

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2023/24

MAY 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

MAY 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	16,205,486	1,172,119	43,203	(1,128,916)	12,992,136	12,992,136	-	80.2%
Total Operating Expense	15,159,491	1,156,681	881,361	275,320	9,398,069	9,398,069	-	62.0%
Net Income (Expense)	1,045,995	15,438	(838,158)	(853,596)	3,594,067	3,594,067	-	
Total Non Operating Income	56,771,727	29,384	-	(29,384)	1,222,146	1,222,146	-	2.2%
Total Non Operating Expense	58,730	-	-	-	396	396	-	0.7%
Income (Expense) Before Transfers	57,758,992	44,822	(838,158)	(882,980)	4,815,816	4,815,816	-	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	(1)	-	1	-	-	-	#DIV/0!
Total Transfers	-	(1)	-	1	-	-	-	
Change in Net Position	57,758,992	44,823	(838,158)	(882,981)	4,815,816	4,815,816	-	8.3%
300 Community Services								
Total Operating Income	22,261,131	634,729	626,429	(8,299)	20,622,091	19,182,024	(1,440,067)	86.2%
Total Operating Expense	23,494,010	1,570,964	1,404,749	166,215	22,070,771	18,755,195	3,315,576	79.8%
Net Income (Expense)	(1,232,879)	(936,236)	(778,320)	157,915	(1,448,681)	426,829	1,875,510	
Total Non Operating Income	536,850	35,975	-	(35,975)	500,871	718,461	217,590	133.8%
Total Non Operating Expense	-	-	156	(156)	-	1,718	(1,718)	#DIV/0!
Income (Expense) Before Transfers	(696,029)	(900,261)	(778,476)	121,784	(947,810)	1,143,572	2,091,382	
Change in Net Position	(696,029)	(900,261)	(778,476)	121,784	(947,810)	1,143,572	2,091,382	-164.3%
390 Beach								
Total Operating Income	4,823,240	315,200	83,737	(231,463)	4,602,090	4,886,518	284,428	101.3%
Total Operating Expense	2,584,723	257,346	321,035	(63,689)	2,347,432	2,186,124	161,308	84.6%
Net Income (Expense)	2,238,517	57,854	(237,297)	(295,152)	2,254,658	2,700,394	445,736	
Total Non Operating Income	96,400	8,033	-	(8,033)	88,367	197,364	108,997	204.7%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	2,334,917	65,887	(237,297)	(303,185)	2,343,025	2,897,758	554,733	
Change in Net Position	2,334,917	65,887	(237,297)	(303,185)	2,343,025	2,897,758	554,733	124.1%
400 Internal Services								
Total Operating Income	3,584,623	286,285	148,745	(137,541)	3,298,338	2,914,074	(384,264)	81.3%
Total Operating Expense	3,571,806	296,433	432,871	(136,438)	3,358,374	3,486,069	(127,695)	97.6%
Net Income (Expense)	12,817	(10,148)	(284,126)	(273,979)	(60,036)	(571,996)	(511,959)	
Total Non Operating Income	-	-	-	-	-	1,643	1,643	
Income (Expense) Before Transfers	12,817	(10,148)	(284,126)	(273,979)	(60,036)	(570,352)	(510,316)	
Change in Net Position	12,817	(10,148)	(284,126)	(273,979)	(60,036)	(570,352)	(510,316)	-4449.9%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	16,034,772	1,168,619	43,203	(1,125,416)	12,868,001	12,868,001	-
Interfund Services	170,714	3,500	-	(3,500)	124,134	124,134	-
TOTAL OPERATING INCOME	16,205,486	1,172,119	43,203	(1,128,916)	12,992,136	12,992,136	-
OPERATING EXPENSE							
Salaries and Wages	3,707,626	324,764	424,634	(99,870)	3,327,047	3,327,047	-
Employee Fringe	2,005,122	169,741	198,048	(28,307)	1,707,829	1,707,829	-
Total Personnel Cost	5,712,748	494,505	622,682	(128,177)	5,034,876	5,034,876	-
Professional Services	172,050	8,750	7,180	1,570	82,656	82,656	-
Services and Supplies	3,837,487	217,730	180,592	37,138	2,806,173	2,806,173	-
Insurance	261,200	21,766	-	21,766	286,771	286,771	-
Utilities	1,112,376	92,694	70,907	21,787	1,114,097	1,114,097	-
Central Services Cost	837,930	52,427	-	52,427	-	-	-
Defensible Space	100,000	8,333	-	8,333	73,496	73,496	-
Depreciation	3,125,700	260,475	-	260,475	-	-	-
TOTAL OPERATING EXPENSE	15,159,491	1,156,681	881,361	275,320	9,398,069	9,398,069	-
NET INCOME (EXPENSE)	1,045,995	15,438	(838,158)	(853,596)	3,594,067	3,594,067	-
NON OPERATING INCOME							
Investment Earnings	352,600	29,384	-	(29,384)	1,017,618	1,017,618	-
Capital Grants	5,529,250	-	-	-	204,528	204,528	-
Debt Proceeds	50,889,877	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	56,771,727	29,384	-	(29,384)	1,222,146	1,222,146	-
NON OPERATING EXPENSE							
Debt Service Interest	58,730	-	-	-	396	396	-
TOTAL NON OPERATING EXPENSE	58,730	-	-	-	396	396	-
INCOME(EXPENSE) BEFORE TRANSFERS	57,758,992	44,822	(838,158)	(882,980)	4,815,816	4,815,816	-
TRANSFERS							
Transfers Out	-	(1)	-	1	-	-	-
CHANGE IN NET POSITION	57,758,992	44,823	(838,158)	(882,981)	4,815,816	4,815,816	-

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	6,679,580	446,120	44,989	(401,132)	5,992,662	5,107,016	(885,646)
Interfund Services	170,714	3,500	-	(3,500)	167,214	124,134	(43,080)
TOTAL OPERATING INCOME	6,850,294	449,620	44,989	(404,632)	6,159,876	5,231,151	(928,726)
OPERATING EXPENSE							
Salaries and Wages	1,596,040	140,579	170,643	(30,064)	1,542,442	1,387,067	155,375
Employee Fringe	899,484	76,281	80,254	(3,973)	824,595	728,759	95,836
Total Personnel Cost	2,495,524	216,860	250,897	(34,037)	2,367,037	2,115,826	251,211
Professional Services	83,350	4,375	7,164	(2,789)	78,975	54,015	24,960
Services and Supplies	2,149,235	104,025	65,636	38,389	2,045,138	1,708,063	337,075
Insurance	143,500	11,958	-	11,958	131,542	159,802	(28,260)
Utilities	564,880	47,071	27,454	19,617	517,807	505,921	11,885
Central Services Cost	402,206	25,165	-	25,165	377,039	-	377,039
Defensible Space	50,000	4,167	-	4,167	45,833	50,000	(4,167)
Depreciation	1,595,400	132,950	-	132,950	1,462,450	-	1,462,450
TOTAL OPERATING EXPENSE	7,484,095	546,570	351,151	195,420	7,025,821	4,593,628	2,432,193
NET INCOME (EXPENSE)	(633,801)	(96,950)	(306,162)	(209,212)	(865,945)	637,523	1,503,468
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	-	(14,692)	161,612	508,809	347,197
TOTAL NON OPERATING INCOME	176,300	14,692	-	(14,692)	161,612	713,337	551,725
NON OPERATING EXPENSE							
Debt Service Interest	43,848	-	-	-	43,848	4,183	39,665
TOTAL NON OPERATING EXPENSE	43,848	-	-	-	43,848	4,183	39,665
INCOME(EXPENSE) BEFORE TRANSFERS	(501,349)	(82,258)	(306,162)	(223,904)	(748,181)	1,346,677	2,094,858
TRANSFERS							
Transfers Out	(369,261)	(30,114)	-	(30,114)	(331,254)	(221,682)	(109,572)
CHANGE IN NET POSITION	(132,088)	(52,144)	(306,162)	(254,018)	(416,927)	1,568,359	1,985,286

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	8,821,792	722,499	(1,985)	(724,484)	8,047,138	7,257,812	(789,327)
TOTAL OPERATING INCOME	8,821,792	722,499	(1,985)	(724,484)	8,047,138	7,257,812	(789,327)
OPERATING EXPENSE							
Salaries and Wages	1,878,448	163,695	229,048	(65,353)	1,814,181	1,754,212	59,969
Employee Fringe	995,012	83,807	105,939	(22,133)	912,830	880,798	32,032
Total Personnel Cost	2,873,460	247,502	334,987	(87,486)	2,727,011	2,635,010	92,001
Professional Services	88,700	4,375	16	4,359	84,325	28,641	55,684
Services and Supplies	1,467,479	98,960	89,263	9,697	1,373,590	946,599	426,991
Insurance	117,700	9,808	-	9,808	107,892	126,970	(19,078)
Utilities	545,496	45,456	43,195	2,261	500,041	606,794	(106,753)
Central Services Cost	377,068	23,592	-	23,592	353,472	-	353,472
Defensible Space	50,000	4,167	-	4,167	45,833	23,496	22,338
Depreciation	1,530,300	127,525	-	127,525	1,402,775	-	1,402,775
TOTAL OPERATING EXPENSE	7,050,203	561,385	467,461	93,924	6,594,939	4,367,510	2,227,430
NET INCOME (EXPENSE)	1,771,589	161,114	(469,446)	(630,561)	1,452,199	2,890,302	1,438,103
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	-	(14,692)	161,612	508,809	347,197
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL NON OPERATING INCOME	56,595,427	14,692	-	(14,692)	56,580,739	508,809	(56,071,930)
NON OPERATING EXPENSE							
Debt Service Interest	14,882	-	-	-	14,882	(3,786)	18,668
TOTAL NON OPERATING EXPENSE	14,882	-	-	-	14,882	(3,786)	18,668
INCOME(EXPENSE) BEFORE TRANSFERS	58,352,134	175,806	(469,446)	(645,253)	58,018,056	3,402,898	(54,615,159)
TRANSFERS							
Transfers Out	369,261	30,113	-	30,113	339,148	221,682	117,466
CHANGE IN NET POSITION	57,982,873	145,693	(469,446)	(615,140)	57,678,908	3,181,215	(54,497,693)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	373,800	-	200	200	373,800	390,618	16,818
TOTAL OPERATING INCOME	373,800	-	200	200	373,800	390,618	16,818
OPERATING EXPENSE							
Salaries and Wages	163,104	14,617	16,085	(1,468)	148,958	119,170	29,788
Employee Fringe	74,665	6,602	7,564	(962)	68,204	63,947	4,257
Total Personnel Cost	237,769	21,219	23,650	(2,431)	217,162	183,116	34,046
Services and Supplies	161,172	9,778	3,954	5,824	151,390	91,029	60,360
Utilities	1,800	150	210	(60)	1,650	1,237	413
Central Services Cost	41,897	2,621	-	2,621	39,271	-	39,271
TOTAL OPERATING EXPENSE	442,638	33,768	27,814	5,954	409,473	275,383	134,090
NET INCOME (EXPENSE)	(68,838)	(33,768)	(27,614)	6,154	(35,673)	115,236	150,909
CHANGE IN NET POSITION	(68,838)	(33,768)	(27,614)	6,154	(35,673)	115,236	150,909

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	159,600	-	-	-	159,600	112,555	(47,045)
TOTAL OPERATING INCOME	159,600	-	-	-	159,600	112,555	(47,045)
OPERATING EXPENSE							
Salaries and Wages	70,034	5,873	8,858	(2,985)	64,350	66,597	(2,247)
Employee Fringe	35,962	3,052	4,290	(1,239)	32,965	34,326	(1,361)
Total Personnel Cost	105,996	8,925	13,148	(4,223)	97,315	100,923	(3,608)
Services and Supplies	59,600	4,967	21,739	(16,773)	54,633	60,482	(5,849)
Utilities	200	17	48	(31)	187	144	43
Central Services Cost	16,759	1,049	-	1,049	15,715	-	15,715
TOTAL OPERATING EXPENSE	182,555	14,957	34,935	(19,978)	167,850	161,549	6,301
NET INCOME (EXPENSE)	(22,955)	(14,957)	(34,935)	(19,978)	(8,250)	(48,994)	(40,744)
CHANGE IN NET POSITION	(22,955)	(14,957)	(34,935)	(19,978)	(8,250)	(48,994)	(40,744)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	22,129,162	617,482	623,596	6,114	20,507,374	19,167,858	(1,339,516)
Intergovernmental - Operating Grants	116,984	9,747	2,833	(6,914)	107,217	14,167	(93,050)
Interfund Services	14,985	7,500	-	(7,500)	7,500	-	(7,500)
TOTAL OPERATING INCOME	22,261,131	634,729	626,429	(8,299)	20,622,091	19,182,024	(1,440,067)
OPERATING EXPENSE							
Salaries and Wages	8,014,039	546,282	819,480	(273,198)	7,756,251	8,673,416	(917,165)
Employee Fringe	2,779,020	211,039	269,081	(58,041)	2,562,228	2,580,668	(18,440)
Total Personnel Cost	10,793,059	757,321	1,088,561	(331,240)	10,318,479	11,254,084	(935,605)
Professional Services	40,255	1,000	7,578	(6,578)	38,455	58,660	(20,205)
Services and Supplies	5,222,389	336,534	196,534	140,000	4,918,814	4,217,436	701,378
Insurance	485,900	27,351	-	27,351	458,551	528,471	(69,920)
Utilities	1,162,500	58,527	67,203	(8,676)	1,090,452	1,516,617	(426,165)
Cost of Goods Sold	1,692,125	87,415	44,874	42,541	1,501,045	1,079,928	421,117
Central Services Cost	1,552,682	99,056	-	99,056	1,453,616	-	1,453,616
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Depreciation	2,445,100	203,760	-	203,760	2,241,360	-	2,241,360
TOTAL OPERATING EXPENSE	23,494,010	1,570,964	1,404,749	166,215	22,070,771	18,755,195	3,315,576
NET INCOME (EXPENSE)	(1,232,879)	(936,236)	(778,320)	157,915	(1,448,681)	426,829	1,875,510
NON OPERATING INCOME							
Non Operating Income/Leases	128,950	1,983	-	(1,983)	126,967	119,026	(7,941)
Investment Earnings	407,900	33,992	-	(33,992)	373,904	579,057	205,153
TOTAL NON OPERATING INCOME	536,850	35,975	-	(35,975)	500,871	718,461	217,590
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	1,718	(1,718)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	1,718	(1,718)
INCOME(EXPENSE) BEFORE TRANSFERS	(696,029)	(900,261)	(778,476)	121,784	(947,810)	1,143,572	2,091,382
CHANGE IN NET POSITION	(696,029)	(900,261)	(778,476)	121,784	(947,810)	1,143,572	2,091,382

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,522,308	274,985	369,454	94,469	3,646,043	3,353,954	(292,089)
TOTAL OPERATING INCOME	4,522,308	274,985	369,454	94,469	3,646,043	3,353,954	(292,089)
OPERATING EXPENSE							
Salaries and Wages	1,610,711	188,437	227,709	(39,272)	1,444,430	1,514,242	(69,812)
Employee Fringe	506,648	55,058	66,851	(11,793)	446,737	517,174	(70,438)
Total Personnel Cost	2,117,359	243,495	294,560	(51,066)	1,891,167	2,031,416	(140,249)
Professional Services	6,380	-	2,526	(2,526)	5,980	7,517	(1,537)
Services and Supplies	1,076,359	125,091	69,446	55,645	983,460	690,669	292,791
Insurance	96,300	16,050	-	16,050	80,250	103,884	(23,634)
Utilities	268,100	20,233	14,771	5,462	237,151	255,160	(18,009)
Cost of Goods Sold	598,955	39,450	36,222	3,228	503,080	310,281	192,799
Central Services Cost	334,174	21,081	-	21,081	313,091	-	313,091
Depreciation	552,000	46,001	-	46,001	506,011	-	506,011
TOTAL OPERATING EXPENSE	5,049,627	511,401	417,525	93,876	4,520,190	3,398,928	1,121,262
NET INCOME (EXPENSE)	(527,319)	(236,416)	(48,071)	188,344	(874,147)	(44,974)	829,173
CHANGE IN NET POSITION	(527,319)	(236,416)	(48,228)	188,188	(874,147)	(46,222)	827,924

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,132,212	50,058	47,242	(2,816)	887,624	854,141	(33,483)
TOTAL OPERATING INCOME	1,132,212	50,058	47,242	(2,816)	887,624	854,141	(33,483)
OPERATING EXPENSE							
Salaries and Wages	397,736	47,471	57,307	(9,836)	383,244	433,697	(50,453)
Employee Fringe	166,540	16,038	18,168	(2,130)	148,649	150,880	(2,232)
Total Personnel Cost	564,276	63,509	75,474	(11,966)	531,893	584,578	(52,685)
Professional Services	2,570	-	-	-	2,170	1,905	265
Services and Supplies	381,680	43,602	43,109	492	347,480	365,146	(17,666)
Insurance	22,100	3,685	-	3,685	18,417	23,841	(5,424)
Utilities	108,300	7,691	4,696	2,995	96,784	100,548	(3,764)
Cost of Goods Sold	108,100	10,425	8,005	2,420	84,635	75,299	9,336
Central Services Cost	107,057	6,771	-	6,771	100,281	-	100,281
Depreciation	157,100	13,092	-	13,092	144,012	-	144,012
TOTAL OPERATING EXPENSE	1,451,183	148,774	131,285	17,490	1,325,672	1,151,317	174,355
NET INCOME (EXPENSE)	(318,971)	(98,716)	(84,043)	14,674	(438,048)	(297,176)	140,872
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	1,983	-	(1,983)	42,400	39,359	(3,041)
TOTAL NON OPERATING INCOME	44,383	1,983	-	(1,983)	42,400	39,359	(3,041)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	(274,588)	(96,733)	(84,043)	12,691	(395,648)	(258,286)	137,363
CHANGE IN NET POSITION	(274,588)	(96,733)	(84,043)	12,691	(395,648)	(258,286)	137,363

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,942,550	148,300	2,094	(146,206)	1,652,750	1,050,468	(602,282)
TOTAL OPERATING INCOME	1,942,550	148,300	2,094	(146,206)	1,652,750	1,050,468	(602,282)
OPERATING EXPENSE							
Salaries and Wages	529,702	46,743	64,151	(17,408)	504,937	613,259	(108,322)
Employee Fringe	287,554	24,393	27,536	(3,143)	260,532	241,627	18,905
Total Personnel Cost	817,256	71,136	91,687	(20,551)	765,469	854,886	(89,417)
Professional Services	1,170	-	2,526	(2,526)	1,170	3,531	(2,361)
Services and Supplies	415,518	31,601	12,209	19,392	373,731	269,839	103,891
Insurance	15,100	1,258	-	1,258	13,842	16,289	(2,447)
Utilities	59,700	4,436	4,777	(341)	54,626	65,440	(10,814)
Cost of Goods Sold	427,100	34,300	634	33,666	359,300	246,184	113,116
Central Services Cost	139,878	8,723	-	8,723	131,153	-	131,153
Depreciation	118,000	9,834	-	9,834	108,174	-	108,174
TOTAL OPERATING EXPENSE	1,993,721	161,288	111,831	49,456	1,807,464	1,456,169	351,295
NET INCOME (EXPENSE)	(51,171)	(12,988)	(109,737)	(96,750)	(154,714)	(405,701)	(250,986)
CHANGE IN NET POSITION	(51,171)	(12,988)	(109,737)	(96,750)	(154,714)	(405,646)	(250,931)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,813,368	-	18,153	18,153	12,813,368	12,355,616	(457,752)
Interfund Services	14,985	7,500	-	(7,500)	7,500	-	(7,500)
TOTAL OPERATING INCOME	12,828,353	7,500	18,153	10,653	12,820,868	12,355,616	(465,252)
OPERATING EXPENSE							
Salaries and Wages	3,859,439	121,096	235,497	(114,401)	3,902,795	4,350,961	(448,166)
Employee Fringe	1,341,389	74,873	89,139	(14,266)	1,271,676	1,145,426	126,251
Total Personnel Cost	5,200,828	195,969	324,636	(128,667)	5,174,471	5,496,386	(321,915)
Professional Services	23,700	1,000	2,526	(1,526)	22,700	40,176	(17,476)
Services and Supplies	2,362,982	73,197	48,463	24,734	2,296,902	2,227,219	69,683
Insurance	276,100	-	-	-	276,100	301,311	(25,211)
Utilities	573,200	16,987	31,491	(14,504)	556,700	899,491	(342,791)
Cost of Goods Sold	513,550	-	-	-	513,550	449,647	63,903
Central Services Cost	720,649	46,204	-	46,204	674,444	-	674,444
Depreciation	1,251,500	104,291	-	104,291	1,147,201	-	1,147,201
TOTAL OPERATING EXPENSE	10,922,509	437,648	407,116	30,532	10,662,068	9,414,230	1,247,838
NET INCOME (EXPENSE)	1,905,844	(430,148)	(388,963)	41,185	2,158,800	2,941,386	782,586
NON OPERATING INCOME							
Non Operating Income/Leases	84,567	-	-	-	84,567	79,666	(4,901)
Investment Earnings	180,400	15,033	-	(15,033)	165,363	343,088	177,725
TOTAL NON OPERATING INCOME	264,967	15,033	-	(15,033)	249,930	434,274	184,344
CHANGE IN NET POSITION	2,170,811	(415,115)	(388,963)	26,152	2,408,730	3,375,660	966,930

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,447,233	101,197	114,516	13,319	1,292,964	1,269,055	(23,909)
Intergovernmental - Operating Grants	116,984	9,747	2,833	(6,914)	107,217	14,167	(93,050)
TOTAL OPERATING INCOME	1,564,217	110,944	117,349	6,405	1,400,181	1,283,222	(116,960)
OPERATING EXPENSE							
Salaries and Wages	1,252,601	107,941	168,147	(60,206)	1,188,603	1,306,421	(117,818)
Employee Fringe	374,753	31,676	49,811	(18,135)	342,701	395,754	(53,053)
Total Personnel Cost	1,627,354	139,617	217,958	(78,341)	1,531,304	1,702,175	(170,871)
Professional Services	5,850	-	-	-	5,850	5,027	823
Services and Supplies	680,560	48,271	14,058	34,213	628,557	473,984	154,574
Insurance	71,700	5,975	-	5,975	65,725	78,184	(12,459)
Utilities	133,200	7,223	9,916	(2,693)	126,655	179,745	(53,090)
Cost of Goods Sold	33,620	2,290	-	2,290	31,330	10,047	21,283
Central Services Cost	196,248	12,737	-	12,737	183,507	-	183,507
Depreciation	279,500	23,292	-	23,292	256,212	-	256,212
TOTAL OPERATING EXPENSE	3,028,032	239,405	241,931	(2,526)	2,829,140	2,449,161	379,980
NET INCOME (EXPENSE)	(1,463,815)	(128,461)	(124,582)	3,879	(1,428,959)	(1,165,939)	263,020
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	7,883	-	(7,883)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	7,883	-	(7,883)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,455,215)	(127,744)	(124,582)	3,162	(1,421,076)	(1,165,939)	255,137
CHANGE IN NET POSITION	(1,455,215)	(127,744)	(124,582)	3,162	(1,421,076)	(1,165,939)	255,137

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	236,491	40,025	66,620	26,595	182,541	243,090	60,549
TOTAL OPERATING INCOME	236,491	40,025	66,620	26,595	182,541	243,090	60,549
OPERATING EXPENSE							
Salaries and Wages	163,175	17,162	35,827	(18,665)	141,885	224,780	(82,895)
Employee Fringe	25,734	2,536	6,898	(4,362)	22,059	41,480	(19,421)
Total Personnel Cost	188,909	19,698	42,725	(23,028)	163,944	266,260	(102,316)
Professional Services	585	-	-	-	585	503	82
Services and Supplies	194,475	13,769	9,249	4,520	181,751	106,410	75,341
Insurance	4,600	383	-	383	4,217	4,962	(745)
Utilities	14,100	1,465	1,152	313	13,124	13,243	(119)
Cost of Goods Sold	10,800	950	15	935	9,150	(11,530)	20,680
Central Services Cost	27,858	1,738	-	1,738	26,118	-	26,118
Depreciation	68,900	5,742	-	5,742	63,162	-	63,162
TOTAL OPERATING EXPENSE	510,227	43,744	53,140	(9,396)	462,051	379,848	82,203
NET INCOME (EXPENSE)	(273,736)	(3,719)	13,480	17,199	(279,510)	(136,759)	142,751
CHANGE IN NET POSITION	(273,736)	(3,719)	13,480	17,199	(279,510)	(127,901)	151,609

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	35,000	2,917	5,517	2,600	32,083	41,533	9,450
TOTAL OPERATING INCOME	35,000	2,917	5,517	2,600	32,083	41,533	9,450
OPERATING EXPENSE							
Salaries and Wages	200,675	17,432	30,842	(13,410)	190,357	230,056	(39,699)
Employee Fringe	76,403	6,467	10,678	(4,211)	69,875	88,327	(18,452)
Total Personnel Cost	277,078	23,899	41,521	(17,622)	260,232	318,383	(58,151)
Services and Supplies	110,815	1,004	-	1,004	106,932	84,168	22,764
Utilities	5,900	492	400	92	5,412	2,991	2,421
Central Services Cost	26,818	1,802	-	1,802	25,022	-	25,022
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Depreciation	18,100	1,508	-	1,508	16,588	-	16,588
TOTAL OPERATING EXPENSE	538,711	28,705	41,921	(13,216)	464,186	505,541	(41,356)
NET INCOME (EXPENSE)	(503,711)	(25,788)	(36,404)	(10,616)	(432,102)	(464,008)	(31,906)
NON OPERATING INCOME							
Investment Earnings	218,900	18,242	-	(18,242)	200,658	235,915	35,257
TOTAL NON OPERATING INCOME	218,900	18,242	-	(18,242)	200,658	235,915	35,257
INCOME(EXPENSE) BEFORE TRANSFERS	(284,811)	(7,546)	(36,404)	(28,858)	(231,444)	(228,094)	3,350
CHANGE IN NET POSITION	(284,811)	(7,546)	(36,404)	(28,858)	(231,444)	(228,094)	3,350

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,297,900	315,200	83,737	(231,463)	1,076,750	1,427,841	351,091
Facility Fees	3,525,340	-	-	-	3,525,340	3,458,677	(66,663)
TOTAL OPERATING INCOME	4,823,240	315,200	83,737	(231,463)	4,602,090	4,886,518	284,428
OPERATING EXPENSE							
Salaries and Wages	921,146	87,856	140,393	(52,537)	829,663	1,108,703	(279,040)
Employee Fringe	240,855	22,034	36,710	(14,676)	214,221	282,365	(68,144)
Total Personnel Cost	1,162,001	109,890	177,104	(67,214)	1,043,884	1,391,068	(347,184)
Professional Services	17,850	1,000	2,526	(1,526)	16,850	27,984	(11,134)
Services and Supplies	660,004	94,620	128,609	(33,989)	601,959	511,190	90,770
Insurance	48,600	4,050	-	4,050	44,550	52,428	(7,878)
Utilities	113,100	7,135	9,150	(2,015)	102,868	138,795	(35,927)
Cost of Goods Sold	106,480	4,360	3,647	713	96,920	64,659	32,261
Central Services Cost	179,688	11,541	-	11,541	168,151	-	168,151
Depreciation	297,000	24,750	-	24,750	272,250	-	272,250
TOTAL OPERATING EXPENSE	2,584,723	257,346	321,035	(63,689)	2,347,432	2,186,124	161,308
NET INCOME (EXPENSE)	2,238,517	57,854	(237,297)	(295,152)	2,254,658	2,700,394	445,736
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	-	(8,033)	88,367	197,364	108,997
TOTAL NON OPERATING INCOME	96,400	8,033	-	(8,033)	88,367	197,364	108,997
INCOME(EXPENSE) BEFORE TRANSFERS	2,334,917	65,887	(237,297)	(303,185)	2,343,025	2,897,758	554,733
CHANGE IN NET POSITION	2,334,917	65,887	(237,297)	(303,185)	2,343,025	2,897,758	554,733

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,584,623	286,285	148,745	(137,541)	3,298,338	2,914,074	(384,264)
TOTAL OPERATING INCOME	3,584,623	286,285	148,745	(137,541)	3,298,338	2,914,074	(384,264)
OPERATING EXPENSE							
Salaries and Wages	1,639,353	144,495	208,225	(63,730)	1,576,619	1,676,472	(99,853)
Employee Fringe	854,844	72,674	96,198	(23,524)	783,576	804,766	(21,190)
Total Personnel Cost	2,494,197	217,169	304,423	(87,253)	2,360,195	2,481,238	(121,043)
Professional Services	15,000	1,250	-	1,250	13,750	-	13,750
Services and Supplies	973,509	74,981	126,981	(52,001)	898,366	974,494	(76,127)
Insurance	19,500	1,625	-	1,625	17,875	21,036	(3,161)
Utilities	9,700	808	1,467	(659)	8,888	9,302	(414)
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	7,200	600	-	600	6,600	-	6,600
TOTAL OPERATING EXPENSE	3,571,806	296,433	432,871	(136,438)	3,358,374	3,486,069	(127,695)
NET INCOME (EXPENSE)	12,817	(10,148)	(284,126)	(273,979)	(60,036)	(571,996)	(511,959)
CHANGE IN NET POSITION	12,817	(10,148)	(284,126)	(273,979)	(60,036)	(570,352)	(510,316)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,564,777	129,065	148,745	19,680	1,435,712	1,553,889	118,177
TOTAL OPERATING INCOME	1,564,777	129,065	148,745	19,680	1,435,712	1,553,889	118,177
OPERATING EXPENSE							
Salaries and Wages	675,018	59,118	81,086	(21,968)	650,507	657,924	(7,417)
Employee Fringe	383,387	32,465	40,798	(8,332)	351,502	353,285	(1,782)
Total Personnel Cost	1,058,405	91,583	121,884	(30,300)	1,002,009	1,011,208	(9,199)
Services and Supplies	474,650	35,233	98,203	(62,970)	439,263	599,504	(160,241)
Insurance	6,900	575	-	575	6,325	7,443	(1,118)
Utilities	1,700	141	244	(103)	1,551	1,266	285
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	5,700	475	-	475	5,225	-	5,225
TOTAL OPERATING EXPENSE	1,600,055	128,007	220,331	(92,324)	1,507,073	1,619,422	(112,349)
NET INCOME (EXPENSE)	(35,278)	1,057	(71,587)	(72,644)	(71,361)	(65,533)	5,828
CHANGE IN NET POSITION	(35,278)	1,057	(71,587)	(72,644)	(71,361)	(63,903)	7,458

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,015,200	75,167	-	(75,167)	940,033	770,258	(169,776)
TOTAL OPERATING INCOME	1,015,200	75,167	-	(75,167)	940,033	770,258	(169,776)
OPERATING EXPENSE							
Salaries and Wages	626,560	55,531	84,107	(28,576)	601,120	677,798	(76,678)
Employee Fringe	287,427	24,494	35,719	(11,225)	263,472	291,587	(28,115)
Total Personnel Cost	913,987	80,025	119,826	(39,801)	864,592	969,385	(104,793)
Professional Services	15,000	1,250	-	1,250	13,750	-	13,750
Services and Supplies	45,864	3,665	322	3,343	42,195	35,028	7,167
Insurance	5,200	433	-	433	4,767	5,610	(843)
Utilities	3,300	275	709	(434)	3,025	5,205	(2,180)
TOTAL OPERATING EXPENSE	983,351	85,648	120,857	(35,208)	928,329	1,015,227	(86,898)
NET INCOME (EXPENSE)	31,849	(10,482)	(120,857)	(110,375)	11,705	(244,969)	(256,674)
CHANGE IN NET POSITION	31,849	(10,482)	(120,857)	(110,375)	11,705	(244,969)	(256,674)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,004,646	82,054	-	(82,054)	922,592	589,927	(332,666)
TOTAL OPERATING INCOME	1,004,646	82,054	-	(82,054)	922,592	589,927	(332,666)
OPERATING EXPENSE							
Salaries and Wages	337,775	29,846	43,032	(13,186)	324,992	340,750	(15,758)
Employee Fringe	184,030	15,715	19,681	(3,967)	168,602	159,894	8,707
Total Personnel Cost	521,805	45,561	62,713	(17,152)	493,594	500,645	(7,051)
Services and Supplies	452,995	36,083	28,457	7,626	416,908	339,962	76,947
Insurance	7,400	617	-	617	6,783	7,983	(1,200)
Utilities	4,700	392	513	(121)	4,312	2,831	1,481
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	1,500	125	-	125	1,375	-	1,375
TOTAL OPERATING EXPENSE	988,400	82,777	91,683	(8,906)	922,972	851,420	71,552
NET INCOME (EXPENSE)	16,246	(723)	(91,683)	(90,960)	(380)	(261,494)	(261,114)
CHANGE IN NET POSITION	16,246	(723)	(91,683)	(90,960)	(380)	(261,481)	(261,101)