

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2023/24

MAY 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,664,807	229,743	198,712	(31,031)	4,375,026	3,970,282	(404,744)	694,525	85%
Uses	9,344,991	395,942	806,452	(410,510)	9,163,965	7,195,503	1,968,462	2,149,489	77%
Net Sources/Uses	<u>(4,680,184)</u>	<u>(166,199)</u>	<u>(607,740)</u>	<u>(441,540)</u>	<u>(4,788,939)</u>	<u>(3,225,220)</u>	<u>1,563,719</u>		
200 Utilities									
Sources	72,977,213	1,201,503	43,203	(1,158,300)	71,482,766	14,214,282	(57,268,484)	58,762,931	19%
Uses	76,293,348	896,205	1,244,494	(348,289)	75,600,309	18,723,250	56,877,059	57,570,098	25%
Net Sources/Uses	<u>(3,316,135)</u>	<u>305,298</u>	<u>(1,201,290)</u>	<u>(1,506,589)</u>	<u>(4,117,543)</u>	<u>(4,508,968)</u>	<u>(391,424)</u>		
300 Community Services									
Sources	22,797,981	670,704	626,429	(44,274)	21,122,962	19,900,485	(1,222,477)	2,897,496	87%
Uses	23,600,853	1,367,204	1,505,807	(138,602)	22,381,354	21,496,972	884,383	2,103,881	91%
Net Sources/Uses	<u>(802,872)</u>	<u>(696,501)</u>	<u>(879,378)</u>	<u>(182,877)</u>	<u>(1,258,393)</u>	<u>(1,596,486)</u>	<u>(338,094)</u>		
390 Beach									
Sources	4,919,640	323,233	83,737	(239,496)	4,690,457	5,083,882	393,425	(164,242)	103%
Uses	6,730,223	232,596	321,035	(88,439)	6,517,682	2,285,979	4,231,703	4,444,244	34%
Net Sources/Uses	<u>(1,810,583)</u>	<u>90,637</u>	<u>(237,297)</u>	<u>(327,935)</u>	<u>(1,827,225)</u>	<u>2,797,903</u>	<u>4,625,128</u>		
400 Internal Services									
Sources	3,584,623	286,285	148,745	(137,541)	3,298,338	2,915,717	(382,621)	668,906	81%
Uses	3,564,606	295,833	432,871	(137,038)	3,351,774	3,486,507	(134,733)	78,099	98%
Net Sources/Uses	<u>20,017</u>	<u>(9,548)</u>	<u>(284,126)</u>	<u>(274,579)</u>	<u>(53,436)</u>	<u>(570,790)</u>	<u>(517,354)</u>		
DISTRICT-WIDE SUMMARY									
Sources	108,944,264	2,711,468	1,100,827	(1,610,642)	104,969,548	46,084,648	(58,884,900)	62,859,616	42%
Uses	119,534,021	3,187,780	4,310,658	(1,122,878)	117,015,085	53,188,210	63,826,875	66,345,811	44%
Net Sources/Uses	<u>(10,589,757)</u>	<u>(476,312)</u>	<u>(3,209,831)</u>	<u>(2,733,519)</u>	<u>(12,045,536)</u>	<u>(7,103,561)</u>	<u>4,941,975</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

MAY 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,522,308	274,985	369,454	94,469	3,646,043	3,353,955	(292,088)	1,168,353	74%
Uses	4,727,127	465,400	417,681	47,719	4,243,679	3,629,693	613,986	1,097,434	77%
Net Sources/Uses	<u>(204,819)</u>	<u>(190,415)</u>	<u>(48,228)</u>	<u>142,187</u>	<u>(597,636)</u>	<u>(275,738)</u>	<u>321,898</u>		
Golf - Mountain Course									
Sources	1,176,595	52,041	47,242	(4,799)	930,024	893,500	(36,524)	283,095	76%
Uses	1,554,083	135,682	138,292	(2,609)	1,441,660	1,618,886	(177,225)	(64,802)	104%
Net Sources/Uses	<u>(377,488)</u>	<u>(83,641)</u>	<u>(91,050)</u>	<u>(7,408)</u>	<u>(511,636)</u>	<u>(725,385)</u>	<u>(213,749)</u>		
330 Facilities									
Sources	1,942,550	148,300	2,094	(146,206)	1,652,750	1,050,523	(602,227)	892,027	54%
Uses	1,887,721	151,454	130,726	20,728	1,711,290	1,483,938	227,352	403,783	79%
Net Sources/Uses	<u>54,829</u>	<u>(3,154)</u>	<u>(128,632)</u>	<u>(125,478)</u>	<u>(58,540)</u>	<u>(433,415)</u>	<u>(374,874)</u>		
340 Ski									
Sources	13,093,320	22,533	18,153	(4,380)	13,070,798	12,789,890	(280,908)	303,430	98%
Uses	11,451,452	333,357	482,116	(148,759)	11,295,310	11,425,047	(129,737)	26,405	100%
Net Sources/Uses	<u>1,641,868</u>	<u>(310,824)</u>	<u>(463,963)</u>	<u>(153,139)</u>	<u>1,775,488</u>	<u>1,364,843</u>	<u>(410,644)</u>		
350 Recreation									
Sources	1,572,817	111,661	117,349	5,688	1,408,064	1,283,222	(124,843)	289,595	82%
Uses	2,993,532	216,113	241,931	(25,818)	2,817,928	2,454,018	363,910	539,514	82%
Net Sources/Uses	<u>(1,420,715)</u>	<u>(104,452)</u>	<u>(124,582)</u>	<u>(20,130)</u>	<u>(1,409,864)</u>	<u>(1,170,797)</u>	<u>239,067</u>		
380 Tennis									
Sources	236,491	40,025	66,620	26,595	182,541	251,947	69,406	(15,456)	107%
Uses	466,327	38,002	53,140	(15,138)	423,889	379,848	44,041	86,478	81%
Net Sources/Uses	<u>(229,836)</u>	<u>2,023</u>	<u>13,480</u>	<u>11,457</u>	<u>(241,348)</u>	<u>(127,901)</u>	<u>113,447</u>		
360 Community Services Administration									
Sources	253,900	21,159	5,517	(15,642)	232,741	277,448	44,706	(23,548)	109%
Uses	520,611	27,197	41,921	(14,724)	447,598	505,541	(57,944)	15,069	97%
Net Sources/Uses	<u>(266,711)</u>	<u>(6,038)</u>	<u>(36,404)</u>	<u>(30,366)</u>	<u>(214,856)</u>	<u>(228,094)</u>	<u>(13,238)</u>		
COMMUNITY SERVICES SUMMARY									
Sources	22,797,981	670,704	626,429	(44,274)	21,122,962	19,900,485	(1,222,477)	2,897,496	87%
Uses	23,600,853	1,367,204	1,505,807	(138,602)	22,381,354	21,496,972	884,383	2,103,881	91%
Net Sources/Uses	<u>(802,872)</u>	<u>(696,501)</u>	<u>(879,378)</u>	<u>(182,877)</u>	<u>(1,258,393)</u>	<u>(1,596,486)</u>	<u>(338,094)</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

MAY 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,564,777	129,065	148,745	19,680	1,435,712	1,555,519	119,807	9,258	99%
Uses	1,594,355	127,532	220,331	(92,799)	1,501,848	1,619,422	(117,574)	(25,067)	102%
Net Sources/Uses	<u>(29,578)</u>	<u>1,532</u>	<u>(71,587)</u>	<u>(73,119)</u>	<u>(66,136)</u>	<u>(63,903)</u>	<u>2,233</u>		
420 Engineering									
Sources	1,015,200	75,167	-	(75,167)	940,033	770,258	(169,776)	244,942	76%
Uses	983,351	85,648	120,857	(35,208)	928,329	1,014,996	(86,668)	(31,645)	103%
Net Sources/Uses	<u>31,849</u>	<u>(10,482)</u>	<u>(120,857)</u>	<u>(110,375)</u>	<u>11,705</u>	<u>(244,739)</u>	<u>(256,444)</u>		
430 Buildings									
Sources	1,004,646	82,054	-	(82,054)	922,592	589,940	(332,652)	414,706	59%
Uses	986,900	82,652	91,683	(9,031)	921,597	852,088	69,509	134,812	86%
Net Sources/Uses	<u>17,746</u>	<u>(598)</u>	<u>(91,683)</u>	<u>(91,085)</u>	<u>995</u>	<u>(262,148)</u>	<u>(263,143)</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,584,623	286,285	148,745	(137,541)	3,298,338	2,915,717	(382,621)	668,906	81%
Uses	3,564,606	295,833	432,871	(137,038)	3,351,774	3,486,507	(134,733)	78,099	98%
Net Sources/Uses	<u>20,017</u>	<u>(9,548)</u>	<u>(284,126)</u>	<u>(274,579)</u>	<u>(53,436)</u>	<u>(570,790)</u>	<u>(517,354)</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	6,620	9,230	2,610	2,138,400	2,106,039	(32,361)
Consolidated Taxes	2,192,794	194,758	173,174	(21,584)	1,950,548	1,613,758	(336,790)
Charges for Services	39,519,024	2,102,531	751,952	(1,350,579)	36,200,854	33,513,770	(2,687,084)
Facility Fees	3,525,340	-	-	-	3,525,340	3,458,677	(66,663)
Intergovernmental - Operating Grants	117,784	10,147	4,402	(5,745)	108,017	46,050	(61,967)
Interfund Services	3,916,225	313,990	162,069	(151,921)	3,601,730	3,152,638	(449,092)
Non Operating Income/Leases	141,050	2,763	-	(2,763)	138,287	119,480	(18,807)
Investment Earnings	967,900	80,659	-	(80,659)	887,245	1,849,331	962,086
Capital Grants	5,529,250	-	-	-	5,529,250	204,528	(5,324,722)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	20,377	20,377
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	108,944,264	2,711,468	1,100,827	(1,610,642)	104,969,548	46,084,648	(58,884,900)
USES							
Salaries and Wages	18,013,710	1,398,477	2,081,395	(682,918)	17,591,344	18,373,775	(782,431)
Employee Fringe	7,552,778	613,003	784,602	(171,599)	6,932,227	6,755,253	176,974
Total Personnel Cost	25,566,488	2,011,480	2,865,997	(854,517)	24,523,571	25,129,027	(605,456)
Professional Services	1,100,200	28,800	75,604	(46,804)	956,100	696,474	259,626
Services and Supplies	12,800,560	809,162	683,006	126,157	12,078,824	9,608,268	2,470,556
Insurance	900,500	61,900	-	61,900	838,602	981,403	(142,801)
Utilities	2,628,076	176,331	167,841	8,491	2,430,881	3,012,406	(581,525)
Cost of Goods Sold	1,798,605	91,775	48,521	43,254	1,597,965	1,144,517	453,448
Central Services Cost	666,700	(1)	-	(1)	666,689	-	666,689
Defensible Space	200,000	8,333	-	8,333	141,667	173,496	(31,829)
Capital Improvements	73,258,335	-	469,534	(469,534)	73,258,335	12,214,115	61,044,220
Debt Service	514,557	-	156	(156)	514,557	228,504	286,053
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	-	(1)	-	(1)	7,894	-	7,894
TOTAL USES	119,534,021	3,187,780	4,310,658	(1,122,878)	117,015,085	53,188,210	63,826,875
SOURCES(USES)	(10,589,757)	(476,312)	(3,209,831)	(2,733,519)	(12,045,536)	(7,103,562)	4,941,975

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	6,620	9,230	2,610	2,138,400	2,106,039	(32,361)
Consolidated Taxes	2,192,794	194,758	173,174	(21,584)	1,950,548	1,613,758	(336,790)
Charges for Services	57,190	1,230	1,415	185	43,530	50,070	6,540
Intergovernmental - Operating Grants	800	400	1,569	1,169	800	31,883	31,083
Interfund Services	145,903	16,705	13,325	(3,380)	128,678	114,430	(14,248)
Non Operating Income/Leases	12,100	780	-	(780)	11,320	200	(11,120)
Investment Earnings	111,000	9,250	-	(9,250)	101,750	53,902	(47,848)
TOTAL SOURCES	4,664,807	229,743	198,712	(31,031)	4,375,026	3,970,282	(404,744)
USES							
Salaries and Wages	3,731,546	295,080	488,663	(193,583)	3,858,880	3,588,138	270,742
Employee Fringe	1,672,937	137,514	184,565	(47,051)	1,533,609	1,379,624	153,985
Total Personnel Cost	5,404,483	432,594	673,228	(240,633)	5,392,489	4,967,762	424,727
Professional Services	855,045	16,800	58,321	(41,521)	723,745	527,173	196,572
Services and Supplies	2,107,171	85,298	50,289	35,009	2,034,934	1,098,976	935,958
Insurance	85,300	7,108	-	7,108	78,192	92,698	(14,506)
Utilities	230,400	17,167	19,114	(1,947)	208,988	233,595	(24,607)
Central Services Cost	(1,956,300)	(163,025)	-	(163,025)	(1,793,275)	-	(1,793,275)
Capital Improvements	2,518,892	-	5,500	(5,500)	2,518,892	275,369	2,243,523
Extraordinary	100,000	-	-	-	-	-	-
TOTAL USES	9,344,991	395,942	806,452	(410,510)	9,163,965	7,195,503	1,968,462
SOURCES(USES)	(4,680,184)	(166,199)	(607,740)	(441,540)	(4,788,939)	(3,225,220)	1,563,719

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,034,772	1,168,619	43,203	(1,125,416)	14,573,201	12,868,001	(1,705,199)
Interfund Services	170,714	3,500	-	(3,500)	167,214	124,134	(43,080)
Investment Earnings	352,600	29,384	-	(29,384)	323,224	1,017,618	694,394
Capital Grants	5,529,250	-	-	-	5,529,250	204,528	(5,324,722)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	72,977,213	1,201,503	43,203	(1,158,300)	71,482,766	14,214,282	(57,268,484)
USES							
Salaries and Wages	3,707,626	324,764	424,634	(99,870)	3,569,931	3,327,047	242,884
Employee Fringe	2,005,122	169,741	198,048	(28,307)	1,838,594	1,707,829	130,764
Total Personnel Cost	5,712,748	494,505	622,682	(128,177)	5,408,525	5,034,876	373,649
Professional Services	172,050	8,750	7,180	1,570	163,300	82,656	80,644
Services and Supplies	3,837,487	217,730	180,592	37,138	3,624,751	2,806,173	818,578
Insurance	261,200	21,766	-	21,766	239,434	286,771	(47,337)
Utilities	1,112,376	92,694	70,907	21,787	1,019,685	1,114,097	(94,412)
Central Services Cost	837,930	52,427	-	52,427	785,497	-	785,497
Defensible Space	100,000	8,333	-	8,333	91,667	73,496	18,171
Capital Improvements	63,745,000	-	363,132	(363,132)	63,745,000	9,098,395	54,646,605
Debt Service	514,557	-	-	-	514,557	226,786	287,771
Transfers Out	-	(1)	-	(1)	7,894	-	7,894
TOTAL USES	76,293,348	896,205	1,244,494	(348,289)	75,600,309	18,723,250	56,877,059
SOURCES(USES)	(3,316,135)	305,298	(1,201,290)	(1,506,589)	(4,117,543)	(4,508,968)	(391,424)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,679,580	446,120	44,989	(401,132)	5,992,662	5,107,016	(885,646)
Interfund Services	170,714	3,500	-	(3,500)	167,214	124,134	(43,080)
Investment Earnings	176,300	14,692	-	(14,692)	161,612	508,809	347,197
TOTAL SOURCES	7,026,594	464,312	44,989	(419,324)	6,321,488	5,944,488	(377,000)
USES							
Salaries and Wages	1,596,040	140,579	170,643	(30,064)	1,542,442	1,387,067	155,375
Employee Fringe	899,484	76,281	80,254	(3,973)	824,595	728,759	95,836
Total Personnel Cost	2,495,524	216,860	250,897	(34,037)	2,367,037	2,115,826	251,211
Professional Services	83,350	4,375	7,164	(2,789)	78,975	54,015	24,960
Services and Supplies	2,149,235	104,025	65,636	38,389	2,045,138	1,708,063	337,075
Insurance	143,500	11,958	-	11,958	131,542	159,802	(28,260)
Utilities	564,880	47,071	27,454	19,617	517,807	505,921	11,885
Central Services Cost	402,206	25,165	-	25,165	377,039	-	377,039
Defensible Space	50,000	4,167	-	4,167	45,833	50,000	(4,167)
Capital Improvements	2,634,500	-	148,649	(148,649)	2,634,500	2,108,443	526,057
Debt Service	307,020	-	-	-	307,020	134,897	172,123
Transfers Out	(369,261)	(30,114)	-	(30,114)	(331,254)	(221,682)	(109,572)
TOTAL USES	8,460,954	383,506	499,800	(116,293)	8,173,637	6,615,286	1,558,352
SOURCES(USES)	(1,434,360)	80,806	(454,811)	(535,617)	(1,852,149)	(670,798)	1,181,351

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	8,821,792	722,499	(1,985)	(724,484)	8,047,138	7,257,812	(789,327)
Investment Earnings	176,300	14,692	-	(14,692)	161,612	508,809	347,197
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	65,417,219	737,191	(1,985)	(739,176)	64,627,877	7,766,621	(56,861,257)
USES							
Salaries and Wages	1,878,448	163,695	229,048	(65,353)	1,814,181	1,754,212	59,969
Employee Fringe	995,012	83,807	105,939	(22,133)	912,830	880,798	32,032
Total Personnel Cost	2,873,460	247,502	334,987	(87,486)	2,727,011	2,635,010	92,001
Professional Services	88,700	4,375	16	4,359	84,325	28,641	55,684
Services and Supplies	1,467,479	98,960	89,263	9,697	1,373,590	946,599	426,991
Insurance	117,700	9,808	-	9,808	107,892	126,970	(19,078)
Utilities	545,496	45,456	43,195	2,261	500,041	606,794	(106,753)
Central Services Cost	377,068	23,592	-	23,592	353,472	-	353,472
Defensible Space	50,000	4,167	-	4,167	45,833	23,496	22,338
Capital Improvements	61,110,500	-	214,483	(214,483)	61,110,500	6,989,952	54,120,548
Debt Service	207,537	-	-	-	207,537	91,889	115,648
Transfers Out	369,261	30,113	-	30,113	339,148	221,682	117,466
TOTAL USES	67,207,201	463,973	681,945	(217,972)	66,849,349	11,671,032	55,178,317
SOURCES(USES)	(1,789,982)	273,218	(683,930)	(957,148)	(2,221,472)	(3,904,412)	(1,682,940)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	373,800	-	200	200	373,800	390,618	16,818
TOTAL SOURCES	373,800	-	200	200	373,800	390,618	16,818
USES							
Salaries and Wages	163,104	14,617	16,085	(1,468)	148,958	119,170	29,788
Employee Fringe	74,665	6,602	7,564	(962)	68,204	63,947	4,257
Total Personnel Cost	237,769	21,219	23,650	(2,431)	217,162	183,116	34,046
Services and Supplies	161,172	9,778	3,954	5,824	151,390	91,029	60,360
Utilities	1,800	150	210	(60)	1,650	1,237	413
Central Services Cost	41,897	2,621	-	2,621	39,271	-	39,271
TOTAL USES	442,638	33,768	27,814	5,954	409,473	275,383	134,090

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	159,600	-	-	-	159,600	112,555	(47,045)
TOTAL SOURCES	159,600	-	-	-	159,600	112,555	(47,045)
USES							
Salaries and Wages	70,034	5,873	8,858	(2,985)	64,350	66,597	(2,247)
Employee Fringe	35,962	3,052	4,290	(1,239)	32,965	34,326	(1,361)
Total Personnel Cost	105,996	8,925	13,148	(4,223)	97,315	100,923	(3,608)
Services and Supplies	59,600	4,967	21,739	(16,773)	54,633	60,482	(5,849)
Utilities	200	17	48	(31)	187	144	43
Central Services Cost	16,759	1,049	-	1,049	15,715	-	15,715
TOTAL USES	182,555	14,957	34,935	(19,978)	167,850	161,549	6,301

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	22,129,162	617,482	623,596	6,114	20,507,374	19,167,858	(1,339,516)
Intergovernmental - Operating Grants	116,984	9,747	2,833	(6,914)	107,217	14,167	(93,050)
Interfund Services	14,985	7,500	-	(7,500)	7,500	-	(7,500)
Non Operating Income/Leases	128,950	1,983	-	(1,983)	126,967	119,026	(7,941)
Investment Earnings	407,900	33,992	-	(33,992)	373,904	579,057	205,153
Proceeds from Capital Asset Dispositions	-	-	-	-	-	20,377	20,377
TOTAL SOURCES	22,797,981	670,704	626,429	(44,274)	21,122,962	19,900,485	(1,222,477)
USES							
Salaries and Wages	8,014,039	546,282	819,480	(273,198)	7,756,251	8,673,416	(917,165)
Employee Fringe	2,779,020	211,039	269,081	(58,041)	2,562,228	2,580,668	(18,440)
Total Personnel Cost	10,793,059	757,321	1,088,561	(331,240)	10,318,479	11,254,084	(935,605)
Professional Services	40,255	1,000	7,578	(6,578)	38,455	58,660	(20,205)
Services and Supplies	5,222,389	336,534	196,534	140,000	4,918,814	4,217,436	701,378
Insurance	485,900	27,351	-	27,351	458,551	528,471	(69,920)
Utilities	1,162,500	58,527	67,203	(8,676)	1,090,452	1,516,617	(426,165)
Cost of Goods Sold	1,692,125	87,415	44,874	42,541	1,501,045	1,079,928	421,117
Central Services Cost	1,552,682	99,056	-	99,056	1,453,616	-	1,453,616
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Capital Improvements	2,551,943	-	100,901	(100,901)	2,551,943	2,740,059	(188,116)
Debt Service	-	-	156	(156)	-	1,718	(1,718)
TOTAL USES	23,600,853	1,367,204	1,505,807	(138,602)	22,381,354	21,496,972	884,383

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,522,308	274,985	369,454	94,469	3,646,043	3,353,954	(292,089)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,522,308	274,985	369,454	94,469	3,646,043	3,353,955	(292,088)
USES							
Salaries and Wages	1,610,711	188,437	227,709	(39,272)	1,444,430	1,514,242	(69,812)
Employee Fringe	506,648	55,058	66,851	(11,793)	446,737	517,174	(70,438)
Total Personnel Cost	2,117,359	243,495	294,560	(51,066)	1,891,167	2,031,416	(140,249)
Professional Services	6,380	-	2,526	(2,526)	5,980	7,517	(1,537)
Services and Supplies	1,076,359	125,091	69,446	55,645	983,460	690,669	292,791
Insurance	96,300	16,050	-	16,050	80,250	103,884	(23,634)
Utilities	268,100	20,233	14,771	5,462	237,151	255,160	(18,009)
Cost of Goods Sold	598,955	39,450	36,222	3,228	503,080	310,281	192,799
Central Services Cost	334,174	21,081	-	21,081	313,091	-	313,091
Capital Improvements	229,500	-	-	-	229,500	229,516	(16)
Debt Service	-	-	156	(156)	-	1,249	(1,249)
TOTAL USES	4,727,127	465,400	417,681	47,719	4,243,679	3,629,693	613,986

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,132,212	50,058	47,242	(2,816)	887,624	854,141	(33,483)
Non Operating Income/Leases	44,383	1,983	-	(1,983)	42,400	39,359	(3,041)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,176,595	52,041	47,242	(4,799)	930,024	893,500	(36,524)
USES							
Salaries and Wages	397,736	47,471	57,307	(9,836)	383,244	433,697	(50,453)
Employee Fringe	166,540	16,038	18,168	(2,130)	148,649	150,880	(2,232)
Total Personnel Cost	564,276	63,509	75,474	(11,966)	531,893	584,578	(52,685)
Professional Services	2,570	-	-	-	2,170	1,905	265
Services and Supplies	381,680	43,602	43,109	492	347,480	365,146	(17,666)
Insurance	22,100	3,685	-	3,685	18,417	23,841	(5,424)
Utilities	108,300	7,691	4,696	2,995	96,784	100,548	(3,764)
Cost of Goods Sold	108,100	10,425	8,005	2,420	84,635	75,299	9,336
Central Services Cost	107,057	6,771	-	6,771	100,281	-	100,281
Capital Improvements	260,000	-	7,007	(7,007)	260,000	467,100	(207,100)
Debt Service	-	-	-	-	-	469	(469)
TOTAL USES	1,554,083	135,682	138,292	(2,609)	1,441,660	1,618,886	(177,225)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,942,550	148,300	2,094	(146,206)	1,652,750	1,050,468	(602,282)
Investment Earnings	-	-	-	-	-	55	55
TOTAL SOURCES	1,942,550	148,300	2,094	(146,206)	1,652,750	1,050,523	(602,227)
USES							
Salaries and Wages	529,702	46,743	64,151	(17,408)	504,937	613,259	(108,322)
Employee Fringe	287,554	24,393	27,536	(3,143)	260,532	241,627	18,905
Total Personnel Cost	817,256	71,136	91,687	(20,551)	765,469	854,886	(89,417)
Professional Services	1,170	-	2,526	(2,526)	1,170	3,531	(2,361)
Services and Supplies	415,518	31,601	12,209	19,392	373,731	269,839	103,891
Insurance	15,100	1,258	-	1,258	13,842	16,289	(2,447)
Utilities	59,700	4,436	4,777	(341)	54,626	65,440	(10,814)
Cost of Goods Sold	427,100	34,300	634	33,666	359,300	246,184	113,116
Central Services Cost	139,878	8,723	-	8,723	131,153	-	131,153
Capital Improvements	12,000	-	18,894	(18,894)	12,000	27,769	(15,769)
TOTAL USES	1,887,721	151,454	130,726	20,728	1,711,290	1,483,938	227,352

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,813,368	-	18,153	18,153	12,813,368	12,355,616	(457,752)
Interfund Services	14,985	7,500	-	(7,500)	7,500	-	(7,500)
Non Operating Income/Leases	84,567	-	-	-	84,567	79,666	(4,901)
Investment Earnings	180,400	15,033	-	(15,033)	165,363	343,088	177,725
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,520	11,520
TOTAL SOURCES	13,093,320	22,533	18,153	(4,380)	13,070,798	12,789,890	(280,908)
USES							
Salaries and Wages	3,859,439	121,096	235,497	(114,401)	3,902,795	4,350,961	(448,166)
Employee Fringe	1,341,389	74,873	89,139	(14,266)	1,271,676	1,145,426	126,251
Total Personnel Cost	5,200,828	195,969	324,636	(128,667)	5,174,471	5,496,386	(321,915)
Professional Services	23,700	1,000	2,526	(1,526)	22,700	40,176	(17,476)
Services and Supplies	2,362,982	73,197	48,463	24,734	2,296,902	2,227,219	69,683
Insurance	276,100	-	-	-	276,100	301,311	(25,211)
Utilities	573,200	16,987	31,491	(14,504)	556,700	899,491	(342,791)
Cost of Goods Sold	513,550	-	-	-	513,550	449,647	63,903
Central Services Cost	720,649	46,204	-	46,204	674,444	-	674,444
Capital Improvements	1,780,443	-	75,000	(75,000)	1,780,443	2,010,816	(230,373)
TOTAL USES	11,451,452	333,357	482,116	(148,759)	11,295,310	11,425,047	(129,737)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,447,233	101,197	114,516	13,319	1,292,964	1,269,055	(23,909)
Intergovernmental - Operating Grants	116,984	9,747	2,833	(6,914)	107,217	14,167	(93,050)
Investment Earnings	8,600	717	-	(717)	7,883	-	(7,883)
TOTAL SOURCES	1,572,817	111,661	117,349	5,688	1,408,064	1,283,222	(124,843)
USES							
Salaries and Wages	1,252,601	107,941	168,147	(60,206)	1,188,603	1,306,421	(117,818)
Employee Fringe	374,753	31,676	49,811	(18,135)	342,701	395,754	(53,053)
Total Personnel Cost	1,627,354	139,617	217,958	(78,341)	1,531,304	1,702,175	(170,871)
Professional Services	5,850	-	-	-	5,850	5,027	823
Services and Supplies	680,560	48,271	14,058	34,213	628,557	473,984	154,574
Insurance	71,700	5,975	-	5,975	65,725	78,184	(12,459)
Utilities	133,200	7,223	9,916	(2,693)	126,655	179,745	(53,090)
Cost of Goods Sold	33,620	2,290	-	2,290	31,330	10,047	21,283
Central Services Cost	196,248	12,737	-	12,737	183,507	-	183,507
Capital Improvements	245,000	-	-	-	245,000	4,858	240,142
TOTAL USES	2,993,532	216,113	241,931	(25,818)	2,817,928	2,454,018	363,910

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	236,491	40,025	66,620	26,595	182,541	243,090	60,549
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	236,491	40,025	66,620	26,595	182,541	251,947	69,406
USES							
Salaries and Wages	163,175	17,162	35,827	(18,665)	141,885	224,780	(82,895)
Employee Fringe	25,734	2,536	6,898	(4,362)	22,059	41,480	(19,421)
Total Personnel Cost	188,909	19,698	42,725	(23,028)	163,944	266,260	(102,316)
Professional Services	585	-	-	-	585	503	82
Services and Supplies	194,475	13,769	9,249	4,520	181,751	106,410	75,341
Insurance	4,600	383	-	383	4,217	4,962	(745)
Utilities	14,100	1,465	1,152	313	13,124	13,243	(119)
Cost of Goods Sold	10,800	950	15	935	9,150	(11,530)	20,680
Central Services Cost	27,858	1,738	-	1,738	26,118	-	26,118
Capital Improvements	25,000	-	-	-	25,000	-	25,000
TOTAL USES	466,327	38,002	53,140	(15,138)	423,889	379,848	44,041

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	35,000	2,917	5,517	2,600	32,083	41,533	9,450
Investment Earnings	218,900	18,242	-	(18,242)	200,658	235,915	35,257
TOTAL SOURCES	253,900	21,159	5,517	(15,642)	232,741	277,448	44,706
USES							
Salaries and Wages	200,675	17,432	30,842	(13,410)	190,357	230,056	(39,699)
Employee Fringe	76,403	6,467	10,678	(4,211)	69,875	88,327	(18,452)
Total Personnel Cost	277,078	23,899	41,521	(17,622)	260,232	318,383	(58,151)
Services and Supplies	110,815	1,004	-	1,004	106,932	84,168	22,764
Utilities	5,900	492	400	92	5,412	2,991	2,421
Central Services Cost	26,818	1,802	-	1,802	25,022	-	25,022
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
TOTAL USES	520,611	27,197	41,921	(14,724)	447,598	505,541	(57,944)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,297,900	315,200	83,737	(231,463)	1,076,750	1,427,841	351,091
Facility Fees	3,525,340	-	-	-	3,525,340	3,458,677	(66,663)
Investment Earnings	96,400	8,033	-	(8,033)	88,367	197,364	108,997
TOTAL SOURCES	4,919,640	323,233	83,737	(239,496)	4,690,457	5,083,882	393,425
USES							
Salaries and Wages	921,146	87,856	140,393	(52,537)	829,663	1,108,703	(279,040)
Employee Fringe	240,855	22,034	36,710	(14,676)	214,221	282,365	(68,144)
Total Personnel Cost	1,162,001	109,890	177,104	(67,214)	1,043,884	1,391,068	(347,184)
Professional Services	17,850	1,000	2,526	(1,526)	16,850	27,984	(11,134)
Services and Supplies	660,004	94,620	128,609	(33,989)	601,959	511,190	90,770
Insurance	48,600	4,050	-	4,050	44,550	52,428	(7,878)
Utilities	113,100	7,135	9,150	(2,015)	102,868	138,795	(35,927)
Cost of Goods Sold	106,480	4,360	3,647	713	96,920	64,659	32,261
Central Services Cost	179,688	11,541	-	11,541	168,151	-	168,151
Capital Improvements	4,442,500	-	-	-	4,442,500	99,855	4,342,645
TOTAL USES	6,730,223	232,596	321,035	(88,439)	6,517,682	2,285,979	4,231,703

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,584,623	286,285	148,745	(137,541)	3,298,338	2,914,074	(384,264)
Investment Earnings	-	-	-	-	-	1,390	1,390
TOTAL SOURCES	3,584,623	286,285	148,745	(137,541)	3,298,338	2,915,717	(382,621)
USES							
Salaries and Wages	1,639,353	144,495	208,225	(63,730)	1,576,619	1,676,472	(99,853)
Employee Fringe	854,844	72,674	96,198	(23,524)	783,576	804,766	(21,190)
Total Personnel Cost	2,494,197	217,169	304,423	(87,253)	2,360,195	2,481,238	(121,043)
Professional Services	15,000	1,250	-	1,250	13,750	-	13,750
Services and Supplies	973,509	74,981	126,981	(52,001)	898,366	974,494	(76,127)
Insurance	19,500	1,625	-	1,625	17,875	21,036	(3,161)
Utilities	9,700	808	1,467	(659)	8,888	9,302	(414)
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	437	(437)
TOTAL USES	3,564,606	295,833	432,871	(137,038)	3,351,774	3,486,507	(134,733)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,564,777	129,065	148,745	19,680	1,435,712	1,553,889	118,177
Investment Earnings	-	-	-	-	-	1,377	1,377
TOTAL SOURCES	1,564,777	129,065	148,745	19,680	1,435,712	1,555,519	119,807
USES							
Salaries and Wages	675,018	59,118	81,086	(21,968)	650,507	657,924	(7,417)
Employee Fringe	383,387	32,465	40,798	(8,332)	351,502	353,285	(1,782)
Total Personnel Cost	1,058,405	91,583	121,884	(30,300)	1,002,009	1,011,208	(9,199)
Services and Supplies	474,650	35,233	98,203	(62,970)	439,263	599,504	(160,241)
Insurance	6,900	575	-	575	6,325	7,443	(1,118)
Utilities	1,700	141	244	(103)	1,551	1,266	285
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,594,355	127,532	220,331	(92,799)	1,501,848	1,619,422	(117,574)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,015,200	75,167	-	(75,167)	940,033	770,258	(169,776)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,015,200	75,167	-	(75,167)	940,033	770,258	(169,776)
USES							
Salaries and Wages	626,560	55,531	84,107	(28,576)	601,120	677,798	(76,678)
Employee Fringe	287,427	24,494	35,719	(11,225)	263,472	291,587	(28,115)
Total Personnel Cost	913,987	80,025	119,826	(39,801)	864,592	969,385	(104,793)
Professional Services	15,000	1,250	-	1,250	13,750	-	13,750
Services and Supplies	45,864	3,665	322	3,343	42,195	35,028	7,167
Insurance	5,200	433	-	433	4,767	5,610	(843)
Utilities	3,300	275	709	(434)	3,025	5,205	(2,180)
Capital Improvements	-	-	-	-	-	(230)	230
TOTAL USES	983,351	85,648	120,857	(35,208)	928,329	1,014,996	(86,668)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

MAY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,004,646	82,054	-	(82,054)	922,592	589,927	(332,666)
Investment Earnings	-	-	-	-	-	13	13
TOTAL SOURCES	1,004,646	82,054	-	(82,054)	922,592	589,940	(332,652)
USES							
Salaries and Wages	337,775	29,846	43,032	(13,186)	324,992	340,750	(15,758)
Employee Fringe	184,030	15,715	19,681	(3,967)	168,602	159,894	8,707
Total Personnel Cost	521,805	45,561	62,713	(17,152)	493,594	500,645	(7,051)
Services and Supplies	452,995	36,083	28,457	7,626	416,908	339,962	76,947
Insurance	7,400	617	-	617	6,783	7,983	(1,200)
Utilities	4,700	392	513	(121)	4,312	2,831	1,481
TOTAL USES	986,900	82,652	91,683	(9,031)	921,597	852,088	69,509