

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2023/24

APRIL 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

APRIL 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	16,205,486	1,200,543	1,215,121	14,579	12,940,371	12,940,371	-	79.9%
Total Operating Expense	15,159,491	1,158,331	769,872	388,460	8,346,484	8,346,484	-	55.1%
Net Income (Expense)	1,045,995	42,212	445,250	403,038	4,593,888	4,593,888	-	
Total Non Operating Income	56,771,727	29,384	-	(29,384)	4,279,740	4,279,740	-	7.5%
Total Non Operating Expense	58,730	-	-	-	-	-	-	0.0%
Income (Expense) Before Transfers	57,758,992	71,596	445,250	373,654	8,873,627	8,873,627	-	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	(1)	-	1	-	-	-	#DIV/0!
Total Transfers	-	(1)	-	1	-	-	-	
Change in Net Position	57,758,992	71,597	445,250	373,653	8,873,627	8,873,627	-	15.4%
300 Community Services								
Total Operating Income	22,261,131	781,871	885,623	103,752	19,987,362	18,491,551	(1,495,811)	83.1%
Total Operating Expense	23,494,010	1,682,257	1,361,543	320,715	20,499,807	17,066,101	3,433,706	72.6%
Net Income (Expense)	(1,232,879)	(900,387)	(475,920)	424,467	(512,445)	1,425,450	1,937,895	
Total Non Operating Income	536,850	35,975	-	(35,975)	464,896	138,284	(326,612)	25.8%
Total Non Operating Expense	-	-	156	(156)	-	1,562	(1,562)	#DIV/0!
Income (Expense) Before Transfers	(696,029)	(864,412)	(476,076)	388,336	(47,549)	1,562,172	1,609,721	
Change in Net Position	(696,029)	(864,412)	(476,076)	388,336	(47,549)	1,562,172	1,609,721	-224.4%
390 Beach								
Total Operating Income	4,823,240	43,000	623,615	580,615	4,286,890	4,802,781	515,891	99.6%
Total Operating Expense	2,584,723	160,086	87,521	72,564	2,090,087	1,818,772	271,315	70.4%
Net Income (Expense)	2,238,517	(117,086)	536,093	653,179	2,196,803	2,984,009	787,205	
Total Non Operating Income	96,400	8,033	-	(8,033)	80,334	-	(80,334)	0.0%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	2,334,917	(109,053)	536,093	645,146	2,277,137	2,984,009	706,871	
Change in Net Position	2,334,917	(109,053)	536,093	645,146	2,277,137	2,984,009	706,871	127.8%
400 Internal Services								
Total Operating Income	3,584,623	286,285	-	(286,285)	3,012,053	2,461,960	(550,092)	68.7%
Total Operating Expense	3,571,806	288,746	277,316	11,430	3,061,941	3,004,831	57,111	84.1%
Net Income (Expense)	12,817	(2,461)	(277,316)	(274,856)	(49,889)	(542,870)	(492,982)	
Total Non Operating Income	-	-	-	-	-	253	253	
Income (Expense) Before Transfers	12,817	(2,461)	(277,316)	(274,856)	(49,889)	(542,617)	(492,728)	
Change in Net Position	12,817	(2,461)	(277,316)	(274,856)	(49,889)	(542,617)	(492,728)	-4233.6%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	16,034,772	1,194,397	1,215,121	20,724	12,824,798	12,824,798	-
Interfund Services	170,714	6,146	-	(6,146)	115,573	115,573	-
TOTAL OPERATING INCOME	16,205,486	1,200,543	1,215,121	14,579	12,940,371	12,940,371	-
OPERATING EXPENSE							
Salaries and Wages	3,707,626	314,495	278,484	36,011	2,902,413	2,902,413	-
Employee Fringe	2,005,122	166,592	148,538	18,054	1,518,742	1,518,742	-
Total Personnel Cost	5,712,748	481,087	427,022	54,066	4,421,154	4,421,154	-
Professional Services	172,050	18,750	6,368	12,382	60,823	60,823	-
Services and Supplies	3,837,487	222,798	261,266	(38,468)	2,471,210	2,471,210	-
Insurance	261,200	21,766	-	21,766	286,771	286,771	-
Utilities	1,112,376	92,694	75,215	17,479	1,033,030	1,033,030	-
Central Services Cost	837,930	52,427	-	52,427	-	-	-
Defensible Space	100,000	8,333	-	8,333	73,496	73,496	-
Depreciation	3,125,700	260,475	-	260,475	-	-	-
TOTAL OPERATING EXPENSE	15,159,491	1,158,331	769,872	388,460	8,346,484	8,346,484	-
NET INCOME (EXPENSE)	1,045,995	42,212	445,250	403,038	4,593,888	4,593,888	-
NON OPERATING INCOME							
Investment Earnings	352,600	29,384	-	(29,384)	-	-	-
Capital Grants	5,529,250	-	-	-	4,279,740	4,279,740	-
Debt Proceeds	50,889,877	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	56,771,727	29,384	-	(29,384)	4,279,740	4,279,740	-
NON OPERATING EXPENSE							
Debt Service Interest	58,730	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	58,730	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	57,758,992	71,596	445,250	373,654	8,873,627	8,873,627	-
TRANSFERS							
Transfers Out	-	(1)	-	1	-	-	-
CHANGE IN NET POSITION	57,758,992	71,597	445,250	373,653	8,873,627	8,873,627	-

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	6,679,580	388,471	410,568	22,097	5,546,542	5,062,028	(484,514)
Interfund Services	170,714	6,146	-	(6,146)	163,714	115,573	(48,141)
TOTAL OPERATING INCOME	6,850,294	394,617	410,568	15,951	5,710,256	5,177,601	(532,655)
OPERATING EXPENSE							
Salaries and Wages	1,596,040	136,148	115,277	20,871	1,401,863	1,216,425	185,438
Employee Fringe	899,484	74,921	62,314	12,607	748,314	652,588	95,726
Total Personnel Cost	2,495,524	211,069	177,591	33,478	2,150,177	1,869,013	281,165
Professional Services	83,350	9,375	5,978	3,397	74,600	41,824	32,776
Services and Supplies	2,149,235	106,671	239,053	(132,382)	1,941,113	1,544,192	396,921
Insurance	143,500	11,958	-	11,958	119,584	159,802	(40,218)
Utilities	564,880	47,071	28,742	18,329	470,735	475,622	(4,887)
Central Services Cost	402,206	25,165	-	25,165	351,874	-	351,874
Defensible Space	50,000	4,167	-	4,167	41,667	50,000	(8,333)
Depreciation	1,595,400	132,950	-	132,950	1,329,500	-	1,329,500
TOTAL OPERATING EXPENSE	7,484,095	548,426	451,363	97,063	6,479,251	4,140,453	2,338,798
NET INCOME (EXPENSE)	(633,801)	(153,809)	(40,794)	113,014	(768,995)	1,037,148	1,806,143
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	-	(14,692)	146,920	-	(146,920)
TOTAL NON OPERATING INCOME	176,300	14,692	-	(14,692)	146,920	-	(146,920)
NON OPERATING EXPENSE							
Debt Service Interest	43,848	-	-	-	43,848	4,183	39,665
TOTAL NON OPERATING EXPENSE	43,848	-	-	-	43,848	4,183	39,665
INCOME(EXPENSE) BEFORE TRANSFERS	(501,349)	(139,117)	(40,794)	98,322	(665,923)	1,032,965	1,698,888
TRANSFERS							
Transfers Out	(369,261)	(30,114)	-	(30,114)	(301,140)	(221,682)	(79,458)
CHANGE IN NET POSITION	(132,088)	(109,003)	(40,794)	68,208	(364,783)	1,254,648	1,619,431

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	8,821,792	712,476	711,664	(812)	7,324,639	7,259,797	(64,843)
TOTAL OPERATING INCOME	8,821,792	712,476	711,664	(812)	7,324,639	7,259,797	(64,843)
OPERATING EXPENSE							
Salaries and Wages	1,878,448	158,517	147,131	11,386	1,650,486	1,525,164	125,322
Employee Fringe	995,012	82,214	77,589	4,624	829,023	779,160	49,863
Total Personnel Cost	2,873,460	240,731	224,721	16,010	2,479,509	2,304,324	175,185
Professional Services	88,700	9,375	391	8,984	79,950	18,998	60,952
Services and Supplies	1,467,479	90,933	13,927	77,005	1,274,629	811,264	463,366
Insurance	117,700	9,808	-	9,808	98,084	126,970	(28,886)
Utilities	545,496	45,456	46,473	(1,017)	454,585	556,285	(101,700)
Central Services Cost	377,068	23,592	-	23,592	329,880	-	329,880
Defensible Space	50,000	4,167	-	4,167	41,667	23,496	18,171
Depreciation	1,530,300	127,525	-	127,525	1,275,250	-	1,275,250
TOTAL OPERATING EXPENSE	7,050,203	551,586	285,512	266,074	6,033,554	3,841,336	2,192,218
NET INCOME (EXPENSE)	1,771,589	160,890	426,152	265,262	1,291,085	3,418,460	2,127,375
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	-	(14,692)	146,920	-	(146,920)
Capital Grants	5,529,250	-	-	-	5,529,250	4,279,740	(1,249,510)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL NON OPERATING INCOME	56,595,427	14,692	-	(14,692)	56,566,047	4,279,740	(52,286,307)
NON OPERATING EXPENSE							
Debt Service Interest	14,882	-	-	-	14,882	(4,183)	19,065
TOTAL NON OPERATING EXPENSE	14,882	-	-	-	14,882	(4,183)	19,065
INCOME(EXPENSE) BEFORE TRANSFERS	58,352,134	175,582	426,152	250,570	57,842,250	7,702,383	(50,139,867)
TRANSFERS							
Transfers Out	369,261	30,113	-	30,113	309,035	221,682	87,353
CHANGE IN NET POSITION	57,982,873	145,469	426,152	280,683	57,533,215	7,480,701	(50,052,515)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	373,800	93,450	92,889	(561)	373,800	390,418	16,618
TOTAL OPERATING INCOME	373,800	93,450	92,889	(561)	373,800	390,418	16,618
OPERATING EXPENSE							
Salaries and Wages	163,104	14,146	10,522	3,624	134,341	103,085	31,257
Employee Fringe	74,665	6,461	5,622	839	61,602	56,775	4,827
Total Personnel Cost	237,769	20,607	16,143	4,464	195,943	159,859	36,083
Services and Supplies	161,172	20,228	925	19,303	141,612	77,011	64,600
Utilities	1,800	150	-	150	1,500	1,027	473
Central Services Cost	41,897	2,621	-	2,621	36,650	-	36,650
TOTAL OPERATING EXPENSE	442,638	43,606	17,069	26,538	375,705	237,897	137,807
NET INCOME (EXPENSE)	(68,838)	49,844	75,820	25,977	(1,905)	152,521	154,425
CHANGE IN NET POSITION	(68,838)	49,844	75,820	25,977	(1,905)	152,521	154,425

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	159,600	-	-	-	159,600	112,555	(47,045)
TOTAL OPERATING INCOME	159,600	-	-	-	159,600	112,555	(47,045)
OPERATING EXPENSE							
Salaries and Wages	70,034	5,684	5,554	130	58,477	57,739	738
Employee Fringe	35,962	2,997	3,013	(16)	29,913	30,219	(306)
Total Personnel Cost	105,996	8,681	8,567	114	88,390	87,958	432
Services and Supplies	59,600	4,967	7,361	(2,395)	49,667	38,743	10,924
Utilities	200	17	-	17	170	96	74
Central Services Cost	16,759	1,049	-	1,049	14,666	-	14,666
TOTAL OPERATING EXPENSE	182,555	14,713	15,928	(1,215)	152,893	126,797	26,096
NET INCOME (EXPENSE)	(22,955)	(14,713)	(15,928)	(1,215)	6,707	(14,242)	(20,949)
CHANGE IN NET POSITION	(22,955)	(14,713)	(15,928)	(1,215)	6,707	(14,242)	(20,949)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	22,129,162	772,124	885,623	113,499	19,889,892	18,480,217	(1,409,675)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	97,470	11,333	(86,137)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	22,261,131	781,871	885,623	103,752	19,987,362	18,491,551	(1,495,811)
OPERATING EXPENSE							
Salaries and Wages	8,014,039	641,826	887,162	(245,336)	7,209,969	7,856,152	(646,183)
Employee Fringe	2,779,020	222,863	258,598	(35,735)	2,351,188	2,334,374	16,814
Total Personnel Cost	10,793,059	864,689	1,145,761	(281,072)	9,561,157	10,190,526	(629,368)
Professional Services	40,255	1,000	-	1,000	37,455	29,466	7,989
Services and Supplies	5,222,389	295,216	136,484	158,732	4,582,280	3,773,769	808,510
Insurance	485,900	53,633	-	53,633	431,200	528,471	(97,271)
Utilities	1,162,500	82,662	33,555	49,107	1,031,925	1,422,488	(390,563)
Cost of Goods Sold	1,692,125	82,242	45,743	36,499	1,413,630	1,021,381	392,249
Central Services Cost	1,552,682	99,056	-	99,056	1,354,560	-	1,354,560
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Depreciation	2,445,100	203,760	-	203,760	2,037,600	-	2,037,600
TOTAL OPERATING EXPENSE	23,494,010	1,682,257	1,361,543	320,715	20,499,807	17,066,101	3,433,706
NET INCOME (EXPENSE)	(1,232,879)	(900,387)	(475,920)	424,467	(512,445)	1,425,450	1,937,895
NON OPERATING INCOME							
Non Operating Income/Leases	128,950	1,983	-	(1,983)	124,984	117,906	(7,078)
Investment Earnings	407,900	33,992	-	(33,992)	339,912	-	(339,912)
TOTAL NON OPERATING INCOME	536,850	35,975	-	(35,975)	464,896	138,284	(326,612)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	1,562	(1,562)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	1,562	(1,562)
INCOME(EXPENSE) BEFORE TRANSFERS	(696,029)	(864,412)	(476,076)	388,336	(47,549)	1,562,172	1,609,721
CHANGE IN NET POSITION	(696,029)	(864,412)	(476,076)	388,336	(47,549)	1,562,172	1,609,721

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,522,308	5,760	21,576	15,816	3,371,058	2,984,823	(386,235)
TOTAL OPERATING INCOME	4,522,308	5,760	21,576	15,816	3,371,058	2,984,823	(386,235)
OPERATING EXPENSE							
Salaries and Wages	1,610,711	75,316	66,476	8,840	1,255,993	1,350,942	(94,949)
Employee Fringe	506,648	29,434	33,370	(3,936)	391,679	454,543	(62,864)
Total Personnel Cost	2,117,359	104,750	99,846	4,905	1,647,672	1,805,485	(157,813)
Professional Services	6,380	-	-	-	5,980	970	5,010
Services and Supplies	1,076,359	100,621	19,188	81,433	858,369	577,998	280,371
Insurance	96,300	-	-	-	64,200	103,884	(39,684)
Utilities	268,100	11,476	6,260	5,216	216,918	237,297	(20,379)
Cost of Goods Sold	598,955	5,200	153	5,047	463,630	273,988	189,642
Central Services Cost	334,174	21,081	-	21,081	292,010	-	292,010
Depreciation	552,000	46,001	-	46,001	460,010	-	460,010
TOTAL OPERATING EXPENSE	5,049,627	289,129	125,447	163,683	4,008,789	2,999,622	1,009,167
NET INCOME (EXPENSE)	(527,319)	(283,369)	(103,870)	179,499	(637,731)	(14,799)	622,932
CHANGE IN NET POSITION	(527,319)	(283,369)	(104,026)	179,343	(637,731)	(15,891)	621,839

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,132,212	-	(1,021)	(1,021)	837,566	806,954	(30,612)
TOTAL OPERATING INCOME	1,132,212	-	(1,021)	(1,021)	837,566	806,954	(30,612)
OPERATING EXPENSE							
Salaries and Wages	397,736	25,342	18,348	6,994	335,773	384,783	(49,010)
Employee Fringe	166,540	11,822	9,556	2,265	132,611	133,885	(1,274)
Total Personnel Cost	564,276	37,164	27,905	9,259	468,384	518,668	(50,284)
Professional Services	2,570	-	-	-	2,170	900	1,270
Services and Supplies	381,680	35,815	6,794	29,020	303,879	294,983	8,896
Insurance	22,100	-	-	-	14,732	23,841	(9,109)
Utilities	108,300	5,250	3,570	1,680	89,093	94,543	(5,450)
Cost of Goods Sold	108,100	-	-	-	74,210	67,295	6,915
Central Services Cost	107,057	6,771	-	6,771	93,510	-	93,510
Depreciation	157,100	13,092	-	13,092	130,920	-	130,920
TOTAL OPERATING EXPENSE	1,451,183	98,091	38,269	59,822	1,176,898	1,000,230	176,668
NET INCOME (EXPENSE)	(318,971)	(98,091)	(39,290)	58,802	(339,332)	(193,275)	146,057
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	1,983	-	(1,983)	40,417	39,359	(1,058)
TOTAL NON OPERATING INCOME	44,383	1,983	-	(1,983)	40,417	39,359	(1,058)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	(274,588)	(96,108)	(39,290)	56,819	(298,915)	(154,385)	144,530
CHANGE IN NET POSITION	(274,588)	(96,108)	(39,290)	56,819	(298,915)	(154,385)	144,530

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,942,550	124,800	1,024	(123,776)	1,504,450	983,952	(520,498)
TOTAL OPERATING INCOME	1,942,550	124,800	1,024	(123,776)	1,504,450	983,952	(520,498)
OPERATING EXPENSE							
Salaries and Wages	529,702	37,923	39,563	(1,640)	458,194	549,108	(90,914)
Employee Fringe	287,554	20,245	20,953	(707)	236,139	217,287	18,852
Total Personnel Cost	817,256	58,168	60,516	(2,348)	694,333	766,395	(72,062)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	415,518	28,482	7,507	20,976	342,130	236,356	105,774
Insurance	15,100	1,258	-	1,258	12,584	16,289	(3,705)
Utilities	59,700	4,495	3,194	1,301	50,190	59,188	(8,998)
Cost of Goods Sold	427,100	24,000	280	23,720	325,000	231,949	93,051
Central Services Cost	139,878	8,723	-	8,723	122,430	-	122,430
Depreciation	118,000	9,834	-	9,834	98,340	-	98,340
TOTAL OPERATING EXPENSE	1,993,721	134,961	71,497	63,464	1,646,177	1,310,177	335,999
NET INCOME (EXPENSE)	(51,171)	(10,161)	(70,473)	(60,312)	(141,727)	(326,225)	(184,499)
CHANGE IN NET POSITION	(51,171)	(10,161)	(70,473)	(60,312)	(141,727)	(326,225)	(184,499)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,813,368	534,700	757,567	222,867	12,813,368	12,337,463	(475,905)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	12,828,353	534,700	757,567	222,867	12,813,368	12,337,463	(475,905)
OPERATING EXPENSE							
Salaries and Wages	3,859,439	379,142	635,609	(256,467)	3,781,699	4,044,879	(263,180)
Employee Fringe	1,341,389	123,467	152,312	(28,845)	1,196,803	1,065,883	130,920
Total Personnel Cost	5,200,828	502,609	787,922	(285,313)	4,978,502	5,110,762	(132,259)
Professional Services	23,700	1,000	-	1,000	21,700	27,596	(5,896)
Services and Supplies	2,362,982	71,771	81,070	(9,299)	2,223,705	2,060,566	163,140
Insurance	276,100	46,017	-	46,017	276,100	301,311	(25,211)
Utilities	573,200	47,311	9,518	37,793	539,713	855,682	(315,969)
Cost of Goods Sold	513,550	50,750	45,271	5,479	513,550	449,647	63,903
Central Services Cost	720,649	46,204	-	46,204	628,240	-	628,240
Depreciation	1,251,500	104,291	-	104,291	1,042,910	-	1,042,910
TOTAL OPERATING EXPENSE	10,922,509	869,953	923,780	(53,827)	10,224,421	8,805,564	1,418,857
NET INCOME (EXPENSE)	1,905,844	(335,253)	(166,213)	169,040	2,588,947	3,531,899	942,952
NON OPERATING INCOME							
Non Operating Income/Leases	84,567	-	-	-	84,567	78,547	(6,020)
Investment Earnings	180,400	15,033	-	(15,033)	150,330	-	(150,330)
TOTAL NON OPERATING INCOME	264,967	15,033	-	(15,033)	234,897	90,067	(144,830)
CHANGE IN NET POSITION	2,170,811	(320,220)	(166,213)	154,007	2,823,844	3,621,966	798,122

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,447,233	103,947	102,425	(1,522)	1,191,767	1,154,539	(37,228)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	97,470	11,333	(86,137)
TOTAL OPERATING INCOME	1,564,217	113,694	102,425	(11,269)	1,289,237	1,165,873	(123,365)
OPERATING EXPENSE							
Salaries and Wages	1,252,601	100,581	104,192	(3,611)	1,080,662	1,138,274	(57,612)
Employee Fringe	374,753	30,291	34,165	(3,874)	311,025	349,438	(38,412)
Total Personnel Cost	1,627,354	130,872	138,357	(7,485)	1,391,687	1,487,712	(96,024)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	680,560	51,330	19,128	32,202	580,286	427,672	152,614
Insurance	71,700	5,975	-	5,975	59,750	78,184	(18,434)
Utilities	133,200	12,558	8,668	3,890	119,432	161,096	(41,664)
Cost of Goods Sold	33,620	2,292	-	2,292	29,040	10,047	18,993
Central Services Cost	196,248	12,737	-	12,737	170,770	-	170,770
Depreciation	279,500	23,292	-	23,292	232,920	-	232,920
TOTAL OPERATING EXPENSE	3,028,032	239,056	166,153	72,902	2,589,735	2,164,710	425,025
NET INCOME (EXPENSE)	(1,463,815)	(125,362)	(63,729)	61,633	(1,300,498)	(998,838)	301,660
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	7,166	-	(7,166)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	7,166	-	(7,166)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,455,215)	(124,645)	(63,729)	60,916	(1,293,332)	(998,838)	294,494
CHANGE IN NET POSITION	(1,455,215)	(124,645)	(63,729)	60,916	(1,293,332)	(998,838)	294,494

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	236,491	-	410	410	142,516	176,469	33,953
TOTAL OPERATING INCOME	236,491	-	410	410	142,516	176,469	33,953
OPERATING EXPENSE							
Salaries and Wages	163,175	6,732	5,443	1,289	124,723	188,953	(64,230)
Employee Fringe	25,734	1,272	1,400	(128)	19,523	35,083	(15,559)
Total Personnel Cost	188,909	8,004	6,843	1,161	144,246	224,036	(79,790)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	194,475	6,193	57	6,136	167,983	92,026	75,956
Insurance	4,600	383	-	383	3,834	4,962	(1,128)
Utilities	14,100	1,080	1,582	(502)	11,659	12,091	(432)
Cost of Goods Sold	10,800	-	40	(40)	8,200	(11,544)	19,744
Central Services Cost	27,858	1,738	-	1,738	24,380	-	24,380
Depreciation	68,900	5,742	-	5,742	57,420	-	57,420
TOTAL OPERATING EXPENSE	510,227	23,139	8,521	14,618	418,307	321,571	96,735
NET INCOME (EXPENSE)	(273,736)	(23,139)	(8,111)	15,028	(275,791)	(145,102)	130,689
CHANGE IN NET POSITION	(273,736)	(23,139)	(8,111)	15,028	(275,791)	(136,245)	139,546

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	35,000	2,917	3,641	724	29,167	36,016	6,849
TOTAL OPERATING INCOME	35,000	2,917	3,641	724	29,167	36,016	6,849
OPERATING EXPENSE							
Salaries and Wages	200,675	16,790	17,531	(741)	172,925	199,213	(26,288)
Employee Fringe	76,403	6,332	6,842	(511)	63,408	78,255	(14,847)
Total Personnel Cost	277,078	23,122	24,373	(1,251)	236,333	277,468	(41,135)
Services and Supplies	110,815	1,004	2,740	(1,736)	105,928	84,168	21,760
Utilities	5,900	492	763	(271)	4,920	2,590	2,330
Central Services Cost	26,818	1,802	-	1,802	23,220	-	23,220
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Depreciation	18,100	1,508	-	1,508	15,080	-	15,080
TOTAL OPERATING EXPENSE	538,711	27,927	27,875	52	435,481	464,227	(28,746)
NET INCOME (EXPENSE)	(503,711)	(25,011)	(24,234)	776	(406,314)	(428,211)	(21,896)
NON OPERATING INCOME							
Investment Earnings	218,900	18,242	-	(18,242)	182,416	-	(182,416)
TOTAL NON OPERATING INCOME	218,900	18,242	-	(18,242)	182,416	-	(182,416)
INCOME(EXPENSE) BEFORE TRANSFERS	(284,811)	(6,769)	(24,234)	(17,466)	(223,898)	(428,211)	(204,312)
CHANGE IN NET POSITION	(284,811)	(6,769)	(24,234)	(17,466)	(223,898)	(428,211)	(204,312)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,297,900	43,000	67,901	24,901	761,550	1,344,104	582,554
Facility Fees	3,525,340	-	555,714	555,714	3,525,340	3,458,677	(66,663)
TOTAL OPERATING INCOME	4,823,240	43,000	623,615	580,615	4,286,890	4,802,781	515,891
OPERATING EXPENSE							
Salaries and Wages	921,146	48,472	50,079	(1,607)	741,807	968,310	(226,503)
Employee Fringe	240,855	15,792	17,978	(2,186)	192,187	248,105	(55,918)
Total Personnel Cost	1,162,001	64,264	68,057	(3,793)	933,994	1,216,414	(282,420)
Professional Services	17,850	1,000	431	569	15,850	431	15,419
Services and Supplies	660,004	46,290	13,859	32,431	507,340	359,830	147,510
Insurance	48,600	4,050	-	4,050	40,500	52,428	(11,928)
Utilities	113,100	8,191	5,174	3,017	95,733	128,656	(32,923)
Cost of Goods Sold	106,480	-	-	-	92,560	61,013	31,547
Central Services Cost	179,688	11,541	-	11,541	156,610	-	156,610
Depreciation	297,000	24,750	-	24,750	247,500	-	247,500
TOTAL OPERATING EXPENSE	2,584,723	160,086	87,521	72,564	2,090,087	1,818,772	271,315
NET INCOME (EXPENSE)	2,238,517	(117,086)	536,093	653,179	2,196,803	2,984,009	787,205
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	-	(8,033)	80,334	-	(80,334)
TOTAL NON OPERATING INCOME	96,400	8,033	-	(8,033)	80,334	-	(80,334)
INCOME(EXPENSE) BEFORE TRANSFERS	2,334,917	(109,053)	536,093	645,146	2,277,137	2,984,009	706,871
CHANGE IN NET POSITION	2,334,917	(109,053)	536,093	645,146	2,277,137	2,984,009	706,871

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,584,623	286,285	-	(286,285)	3,012,053	2,461,960	(550,092)
TOTAL OPERATING INCOME	3,584,623	286,285	-	(286,285)	3,012,053	2,461,960	(550,092)
OPERATING EXPENSE							
Salaries and Wages	1,639,353	139,834	145,109	(5,275)	1,432,124	1,468,247	(36,123)
Employee Fringe	854,844	71,268	72,932	(1,664)	710,901	712,534	(1,633)
Total Personnel Cost	2,494,197	211,102	218,041	(6,939)	2,143,025	2,180,781	(37,756)
Professional Services	15,000	1,250	-	1,250	12,500	-	12,500
Services and Supplies	973,509	73,361	58,746	14,615	823,386	795,178	28,208
Insurance	19,500	1,625	-	1,625	16,250	21,036	(4,786)
Utilities	9,700	808	529	279	8,080	7,836	244
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	7,200	600	-	600	6,000	-	6,000
TOTAL OPERATING EXPENSE	3,571,806	288,746	277,316	11,430	3,061,941	3,004,831	57,111
NET INCOME (EXPENSE)	12,817	(2,461)	(277,316)	(274,856)	(49,889)	(542,870)	(492,982)
CHANGE IN NET POSITION	12,817	(2,461)	(277,316)	(274,856)	(49,889)	(542,617)	(492,728)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,564,777	129,065	-	(129,065)	1,306,648	1,250,678	(55,969)
TOTAL OPERATING INCOME	1,564,777	129,065	-	(129,065)	1,306,648	1,250,678	(55,969)
OPERATING EXPENSE							
Salaries and Wages	675,018	57,211	53,914	3,297	591,389	576,838	14,551
Employee Fringe	383,387	31,884	31,485	399	319,037	314,050	4,987
Total Personnel Cost	1,058,405	89,095	85,399	3,696	910,426	890,888	19,538
Services and Supplies	474,650	33,613	38,684	(5,071)	404,030	453,545	(49,515)
Insurance	6,900	575	-	575	5,750	7,443	(1,693)
Utilities	1,700	141	63	78	1,410	1,022	388
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	5,700	475	-	475	4,750	-	4,750
TOTAL OPERATING EXPENSE	1,600,055	123,899	124,146	(247)	1,379,066	1,352,898	26,168
NET INCOME (EXPENSE)	(35,278)	5,165	(124,146)	(129,312)	(72,419)	(102,219)	(29,801)
CHANGE IN NET POSITION	(35,278)	5,165	(124,146)	(129,312)	(72,419)	(101,966)	(29,548)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,015,200	75,167	-	(75,167)	864,867	698,537	(166,330)
TOTAL OPERATING INCOME	1,015,200	75,167	-	(75,167)	864,867	698,537	(166,330)
OPERATING EXPENSE							
Salaries and Wages	626,560	53,740	58,774	(5,034)	545,589	593,690	(48,101)
Employee Fringe	287,427	23,955	25,210	(1,255)	238,977	257,295	(18,318)
Total Personnel Cost	913,987	77,695	83,984	(6,288)	784,566	850,985	(66,419)
Professional Services	15,000	1,250	-	1,250	12,500	-	12,500
Services and Supplies	45,864	3,665	4	3,661	38,530	33,922	4,608
Insurance	5,200	433	-	433	4,334	5,610	(1,276)
Utilities	3,300	275	466	(191)	2,750	4,496	(1,746)
TOTAL OPERATING EXPENSE	983,351	83,318	84,454	(1,136)	842,680	895,013	(52,332)
NET INCOME (EXPENSE)	31,849	(8,152)	(84,454)	(76,302)	22,186	(196,476)	(218,662)
CHANGE IN NET POSITION	31,849	(8,152)	(84,454)	(76,302)	22,186	(196,476)	(218,662)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,004,646	82,054	-	(82,054)	840,538	512,745	(327,793)
TOTAL OPERATING INCOME	1,004,646	82,054	-	(82,054)	840,538	512,745	(327,793)
OPERATING EXPENSE							
Salaries and Wages	337,775	28,883	32,421	(3,538)	295,146	297,719	(2,573)
Employee Fringe	184,030	15,429	16,237	(808)	152,887	141,189	11,698
Total Personnel Cost	521,805	44,312	48,658	(4,347)	448,033	438,908	9,125
Services and Supplies	452,995	36,083	20,058	16,025	380,826	307,711	73,115
Insurance	7,400	617	-	617	6,166	7,983	(1,817)
Utilities	4,700	392	-	392	3,920	2,318	1,602
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	1,500	125	-	125	1,250	-	1,250
TOTAL OPERATING EXPENSE	988,400	81,528	68,716	12,812	840,195	756,920	83,274
NET INCOME (EXPENSE)	16,246	526	(68,716)	(69,242)	344	(244,175)	(244,518)
CHANGE IN NET POSITION	16,246	526	(68,716)	(69,242)	344	(244,175)	(244,518)