

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2023/24

APRIL 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,664,807	555,476	503,951	(51,525)	4,145,283	3,704,151	(441,132)	960,656	79%
Uses	9,344,991	379,382	556,581	(177,198)	8,768,023	6,230,002	2,538,021	3,114,990	67%
Net Sources/Uses	<u>(4,680,184)</u>	<u>176,094</u>	<u>(52,630)</u>	<u>(228,723)</u>	<u>(4,622,740)</u>	<u>(2,525,851)</u>	<u>2,096,889</u>		
200 Utilities									
Sources	72,977,213	1,229,927	1,215,121	(14,805)	70,281,262	17,220,111	(53,061,151)	55,757,102	24%
Uses	76,293,348	897,855	778,885	118,971	74,704,104	17,269,514	57,434,590	59,023,834	23%
Net Sources/Uses	<u>(3,316,135)</u>	<u>332,072</u>	<u>436,237</u>	<u>104,165</u>	<u>(4,422,842)</u>	<u>(49,403)</u>	<u>4,373,439</u>		
300 Community Services									
Sources	22,797,981	817,846	885,623	67,777	20,452,258	18,629,834	(1,822,424)	4,168,147	82%
Uses	23,600,853	1,478,497	1,379,651	98,847	21,014,150	19,702,390	1,311,760	3,898,463	83%
Net Sources/Uses	<u>(802,872)</u>	<u>(660,652)</u>	<u>(494,028)</u>	<u>166,624</u>	<u>(561,892)</u>	<u>(1,072,556)</u>	<u>(510,664)</u>		
390 Beach									
Sources	4,919,640	51,033	623,615	572,582	4,367,224	4,802,781	435,557	116,859	98%
Uses	6,730,223	135,336	87,521	47,814	6,285,087	1,906,423	4,378,663	4,823,800	28%
Net Sources/Uses	<u>(1,810,583)</u>	<u>(84,303)</u>	<u>536,093</u>	<u>620,396</u>	<u>(1,917,863)</u>	<u>2,896,358</u>	<u>4,814,220</u>		
400 Internal Services									
Sources	3,584,623	286,285	-	(286,285)	3,012,053	2,462,214	(549,839)	1,122,409	69%
Uses	3,564,606	288,146	277,316	10,830	3,055,941	3,005,268	50,673	559,338	84%
Net Sources/Uses	<u>20,017</u>	<u>(1,861)</u>	<u>(277,316)</u>	<u>(275,456)</u>	<u>(43,889)</u>	<u>(543,054)</u>	<u>(499,166)</u>		
DISTRICT-WIDE SUMMARY									
Sources	108,944,264	2,940,567	3,228,310	287,743	102,258,080	46,819,090	(55,438,990)	62,125,174	43%
Uses	119,534,021	3,179,217	3,079,953	99,263	113,827,305	48,113,597	65,713,707	71,420,424	40%
Net Sources/Uses	<u>(10,589,757)</u>	<u>(238,650)</u>	<u>148,356</u>	<u>387,006</u>	<u>(11,569,225)</u>	<u>(1,294,507)</u>	<u>10,274,718</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

APRIL 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,522,308	5,760	21,576	15,816	3,371,058	2,984,824	(386,234)	1,537,484	66%
Uses	4,727,127	243,128	143,555	99,574	3,778,279	3,230,026	548,252	1,497,100	68%
Net Sources/Uses	<u>(204,819)</u>	<u>(237,368)</u>	<u>(121,978)</u>	<u>115,390</u>	<u>(407,221)</u>	<u>(245,202)</u>	<u>162,018</u>		
Golf - Mountain Course									
Sources	1,176,595	1,983	(1,021)	(3,004)	877,983	846,313	(31,670)	330,282	72%
Uses	1,554,083	84,999	38,269	46,730	1,305,978	1,458,535	(152,557)	95,549	94%
Net Sources/Uses	<u>(377,488)</u>	<u>(83,016)</u>	<u>(39,290)</u>	<u>43,727</u>	<u>(427,995)</u>	<u>(612,222)</u>	<u>(184,227)</u>		
330 Facilities									
Sources	1,942,550	124,800	1,024	(123,776)	1,504,450	983,952	(520,498)	958,598	51%
Uses	1,887,721	125,127	71,497	53,630	1,559,837	1,319,052	240,784	568,669	70%
Net Sources/Uses	<u>54,829</u>	<u>(327)</u>	<u>(70,473)</u>	<u>(70,146)</u>	<u>(55,387)</u>	<u>(335,100)</u>	<u>(279,714)</u>		
340 Ski									
Sources	13,093,320	549,733	757,567	207,834	13,048,265	12,427,530	(620,735)	665,790	95%
Uses	11,451,452	765,662	923,780	(158,118)	10,961,954	10,740,724	221,230	710,728	94%
Net Sources/Uses	<u>1,641,868</u>	<u>(215,929)</u>	<u>(166,213)</u>	<u>49,716</u>	<u>2,086,311</u>	<u>1,686,806</u>	<u>(399,505)</u>		
350 Recreation									
Sources	1,572,817	114,411	102,425	(11,986)	1,296,403	1,165,873	(130,531)	406,944	74%
Uses	2,993,532	215,764	166,153	49,610	2,601,815	2,168,255	433,560	825,277	72%
Net Sources/Uses	<u>(1,420,715)</u>	<u>(101,353)</u>	<u>(63,729)</u>	<u>37,624</u>	<u>(1,305,412)</u>	<u>(1,002,383)</u>	<u>303,029</u>		
380 Tennis									
Sources	236,491	-	410	410	142,516	185,327	42,811	51,164	78%
Uses	466,327	17,397	8,521	8,876	385,887	321,571	64,315	144,755	69%
Net Sources/Uses	<u>(229,836)</u>	<u>(17,397)</u>	<u>(8,111)</u>	<u>9,286</u>	<u>(243,371)</u>	<u>(136,245)</u>	<u>107,126</u>		
360 Community Services Administration									
Sources	253,900	21,159	3,641	(17,518)	211,583	36,016	(175,567)	217,884	14%
Uses	520,611	26,419	27,875	(1,456)	420,401	464,227	(43,826)	56,384	89%
Net Sources/Uses	<u>(266,711)</u>	<u>(5,261)</u>	<u>(24,234)</u>	<u>(18,974)</u>	<u>(208,818)</u>	<u>(428,211)</u>	<u>(219,392)</u>		
COMMUNITY SERVICES SUMMARY									
Sources	22,797,981	817,846	885,623	67,777	20,452,258	18,629,834	(1,822,424)	4,168,147	82%
Uses	23,600,853	1,478,497	1,379,651	98,847	21,014,150	19,702,390	1,311,760	3,898,463	83%
Net Sources/Uses	<u>(802,872)</u>	<u>(660,652)</u>	<u>(494,028)</u>	<u>166,624</u>	<u>(561,892)</u>	<u>(1,072,556)</u>	<u>(510,664)</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

APRIL 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,564,777	129,065	-	(129,065)	1,306,648	1,250,932	(55,716)	313,846	80%
Uses	1,594,355	123,424	124,146	(722)	1,374,316	1,352,898	21,418	241,457	85%
Net Sources/Uses	<u>(29,578)</u>	<u>5,640</u>	<u>(124,146)</u>	<u>(129,787)</u>	<u>(67,669)</u>	<u>(101,966)</u>	<u>(34,298)</u>		
420 Engineering									
Sources	1,015,200	75,167	-	(75,167)	864,867	698,537	(166,330)	316,663	69%
Uses	983,351	83,318	84,454	(1,136)	842,680	894,783	(52,102)	88,569	91%
Net Sources/Uses	<u>31,849</u>	<u>(8,152)</u>	<u>(84,454)</u>	<u>(76,302)</u>	<u>22,186</u>	<u>(196,246)</u>	<u>(218,432)</u>		
430 Buildings									
Sources	1,004,646	82,054	-	(82,054)	840,538	512,745	(327,793)	491,901	51%
Uses	986,900	81,403	68,716	12,687	838,945	757,588	81,357	229,312	77%
Net Sources/Uses	<u>17,746</u>	<u>651</u>	<u>(68,716)</u>	<u>(69,367)</u>	<u>1,594</u>	<u>(244,842)</u>	<u>(246,436)</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,584,623	286,285	-	(286,285)	3,012,053	2,462,214	(549,839)	1,122,409	69%
Uses	3,564,606	288,146	277,316	10,830	3,055,941	3,005,268	50,673	559,338	84%
Net Sources/Uses	<u>20,017</u>	<u>(1,861)</u>	<u>(277,316)</u>	<u>(275,456)</u>	<u>(43,889)</u>	<u>(543,054)</u>	<u>(499,166)</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	353,870	352,956	(914)	2,131,780	2,096,809	(34,971)
Consolidated Taxes	2,192,794	173,201	153,495	(19,706)	1,755,790	1,440,585	(315,205)
Charges for Services	39,519,024	2,010,451	2,166,145	155,694	34,098,323	32,696,359	(1,401,964)
Facility Fees	3,525,340	-	555,714	555,714	3,525,340	3,458,677	(66,663)
Intergovernmental - Operating Grants	117,784	10,147	-	(10,147)	97,870	39,115	(58,755)
Interfund Services	3,916,225	309,476	-	(309,476)	3,287,740	2,669,069	(618,671)
Non Operating Income/Leases	141,050	2,763	-	(2,763)	135,524	118,360	(17,164)
Investment Earnings	967,900	80,659	-	(80,659)	806,586	-	(806,586)
Capital Grants	5,529,250	-	-	-	5,529,250	4,279,740	(1,249,510)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	20,377	20,377
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	108,944,264	2,940,567	3,228,310	287,743	102,258,080	46,819,090	(55,438,990)
USES							
Salaries and Wages	18,013,710	1,422,244	1,663,225	(240,981)	16,192,867	16,294,596	(101,729)
Employee Fringe	7,552,778	609,846	622,772	(12,926)	6,319,224	6,016,867	302,357
Total Personnel Cost	25,566,488	2,032,090	2,285,998	(253,907)	22,512,091	22,311,463	200,628
Professional Services	1,100,200	41,300	14,700	26,601	927,300	429,651	497,649
Services and Supplies	12,800,560	724,356	557,670	166,685	11,269,662	8,416,301	2,853,362
Insurance	900,500	88,182	-	88,182	776,702	981,403	(204,701)
Utilities	2,628,076	202,715	140,547	62,168	2,254,549	2,804,724	(550,175)
Cost of Goods Sold	1,798,605	82,242	45,743	36,499	1,506,190	1,082,323	423,867
Central Services Cost	666,700	(1)	-	(1)	666,690	-	666,690
Defensible Space	200,000	8,333	-	8,333	133,333	173,496	(40,162)
Capital Improvements	73,258,335	-	35,140	(35,140)	73,258,335	11,686,286	61,572,049
Debt Service	514,557	-	156	(156)	514,557	227,951	286,606
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	-	(1)	-	(1)	7,895	-	7,895
TOTAL USES	119,534,021	3,179,217	3,079,953	99,263	113,827,305	48,113,597	65,713,707
SOURCES(USES)	(10,589,757)	(238,650)	148,356	387,006	(11,569,225)	(1,294,507)	10,274,718

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	353,870	352,956	(914)	2,131,780	2,096,809	(34,971)
Consolidated Taxes	2,192,794	173,201	153,495	(19,706)	1,755,790	1,440,585	(315,205)
Charges for Services	57,190	930	(2,500)	(3,430)	42,300	47,240	4,940
Intergovernmental - Operating Grants	800	400	-	(400)	400	27,781	27,381
Interfund Services	145,903	17,045	-	(17,045)	111,973	91,535	(20,438)
Non Operating Income/Leases	12,100	780	-	(780)	10,540	200	(10,340)
Investment Earnings	111,000	9,250	-	(9,250)	92,500	-	(92,500)
TOTAL SOURCES	4,664,807	555,476	503,951	(51,525)	4,145,283	3,704,151	(441,132)
USES							
Salaries and Wages	3,731,546	277,617	302,391	(24,774)	3,563,800	3,099,475	464,325
Employee Fringe	1,672,937	133,331	124,726	8,605	1,396,095	1,203,112	192,983
Total Personnel Cost	5,404,483	410,948	427,117	(16,169)	4,959,895	4,302,587	657,307
Professional Services	855,045	19,300	7,900	11,400	706,945	338,931	368,014
Services and Supplies	2,107,171	86,692	87,315	(624)	1,949,636	1,016,313	933,323
Insurance	85,300	7,108	-	7,108	71,084	92,698	(21,614)
Utilities	230,400	18,360	26,074	(7,714)	191,821	212,714	(20,893)
Central Services Cost	(1,956,300)	(163,025)	-	(163,025)	(1,630,250)	-	(1,630,250)
Capital Improvements	2,518,892	-	8,174	(8,174)	2,518,892	266,828	2,252,064
Extraordinary	100,000	-	-	-	-	-	-
TOTAL USES	9,344,991	379,382	556,581	(177,198)	8,768,023	6,230,002	2,538,021
SOURCES(USES)	(4,680,184)	176,094	(52,630)	(228,723)	(4,622,740)	(2,525,851)	2,096,889

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,034,772	1,194,397	1,215,121	20,724	13,404,581	12,824,798	(579,784)
Interfund Services	170,714	6,146	-	(6,146)	163,714	115,573	(48,141)
Investment Earnings	352,600	29,384	-	(29,384)	293,840	-	(293,840)
Capital Grants	5,529,250	-	-	-	5,529,250	4,279,740	(1,249,510)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	72,977,213	1,229,927	1,215,121	(14,805)	70,281,262	17,220,111	(53,061,151)
USES							
Salaries and Wages	3,707,626	314,495	278,484	36,011	3,245,167	2,902,413	342,754
Employee Fringe	2,005,122	166,592	148,538	18,054	1,668,852	1,518,742	150,111
Total Personnel Cost	5,712,748	481,087	427,022	54,066	4,914,019	4,421,154	492,865
Professional Services	172,050	18,750	6,368	12,382	154,550	60,823	93,727
Services and Supplies	3,837,487	222,798	261,266	(38,468)	3,407,021	2,471,210	935,811
Insurance	261,200	21,766	-	21,766	217,668	286,771	(69,103)
Utilities	1,112,376	92,694	75,215	17,479	926,990	1,033,030	(106,039)
Central Services Cost	837,930	52,427	-	52,427	733,070	-	733,070
Defensible Space	100,000	8,333	-	8,333	83,333	73,496	9,838
Capital Improvements	63,745,000	-	9,013	(9,013)	63,745,000	8,696,641	55,048,359
Debt Service	514,557	-	-	-	514,557	226,389	288,168
Transfers Out	-	(1)	-	(1)	7,895	-	7,895
TOTAL USES	76,293,348	897,855	778,885	118,971	74,704,104	17,269,514	57,434,590
SOURCES(USES)	(3,316,135)	332,072	436,237	104,165	(4,422,842)	(49,403)	4,373,439

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,679,580	388,471	410,568	22,097	5,546,542	5,062,028	(484,514)
Interfund Services	170,714	6,146	-	(6,146)	163,714	115,573	(48,141)
Investment Earnings	176,300	14,692	-	(14,692)	146,920	-	(146,920)
TOTAL SOURCES	7,026,594	409,309	410,568	1,259	5,857,176	5,177,601	(679,575)
USES							
Salaries and Wages	1,596,040	136,148	115,277	20,871	1,401,863	1,216,425	185,438
Employee Fringe	899,484	74,921	62,314	12,607	748,314	652,588	95,726
Total Personnel Cost	2,495,524	211,069	177,591	33,478	2,150,177	1,869,013	281,165
Professional Services	83,350	9,375	5,978	3,397	74,600	41,824	32,776
Services and Supplies	2,149,235	106,671	239,053	(132,382)	1,941,113	1,544,192	396,921
Insurance	143,500	11,958	-	11,958	119,584	159,802	(40,218)
Utilities	564,880	47,071	28,742	18,329	470,735	475,622	(4,887)
Central Services Cost	402,206	25,165	-	25,165	351,874	-	351,874
Defensible Space	50,000	4,167	-	4,167	41,667	50,000	(8,333)
Capital Improvements	2,634,500	-	1,056	(1,056)	2,634,500	1,953,780	680,720
Debt Service	307,020	-	-	-	307,020	134,897	172,123
Transfers Out	(369,261)	(30,114)	-	(30,114)	(301,140)	(221,682)	(79,458)
TOTAL USES	8,460,954	385,362	452,418	(67,057)	7,790,131	6,007,448	1,782,683
SOURCES(USES)	(1,434,360)	23,947	(41,850)	(65,797)	(1,932,955)	(829,847)	1,103,108

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	8,821,792	712,476	711,664	(812)	7,324,639	7,259,797	(64,843)
Investment Earnings	176,300	14,692	-	(14,692)	146,920	-	(146,920)
Capital Grants	5,529,250	-	-	-	5,529,250	4,279,740	(1,249,510)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	65,417,219	727,168	711,664	(15,504)	63,890,686	11,539,536	(52,351,150)
USES							
Salaries and Wages	1,878,448	158,517	147,131	11,386	1,650,486	1,525,164	125,322
Employee Fringe	995,012	82,214	77,589	4,624	829,023	779,160	49,863
Total Personnel Cost	2,873,460	240,731	224,721	16,010	2,479,509	2,304,324	175,185
Professional Services	88,700	9,375	391	8,984	79,950	18,998	60,952
Services and Supplies	1,467,479	90,933	13,927	77,005	1,274,629	811,264	463,366
Insurance	117,700	9,808	-	9,808	98,084	126,970	(28,886)
Utilities	545,496	45,456	46,473	(1,017)	454,585	556,285	(101,700)
Central Services Cost	377,068	23,592	-	23,592	329,880	-	329,880
Defensible Space	50,000	4,167	-	4,167	41,667	23,496	18,171
Capital Improvements	61,110,500	-	7,958	(7,958)	61,110,500	6,742,861	54,367,639
Debt Service	207,537	-	-	-	207,537	91,492	116,045
Transfers Out	369,261	30,113	-	30,113	309,035	221,682	87,353
TOTAL USES	67,207,201	454,174	293,469	160,704	66,385,376	10,897,372	55,488,004
SOURCES(USES)	(1,789,982)	272,994	418,195	145,201	(2,494,690)	642,165	3,136,854

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	373,800	93,450	92,889	(561)	373,800	390,418	16,618
TOTAL SOURCES	373,800	93,450	92,889	(561)	373,800	390,418	16,618
USES							
Salaries and Wages	163,104	14,146	10,522	3,624	134,341	103,085	31,257
Employee Fringe	74,665	6,461	5,622	839	61,602	56,775	4,827
Total Personnel Cost	237,769	20,607	16,143	4,464	195,943	159,859	36,083
Services and Supplies	161,172	20,228	925	19,303	141,612	77,011	64,600
Utilities	1,800	150	-	150	1,500	1,027	473
Central Services Cost	41,897	2,621	-	2,621	36,650	-	36,650
TOTAL USES	442,638	43,606	17,069	26,538	375,705	237,897	137,807

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	159,600	-	-	-	159,600	112,555	(47,045)
TOTAL SOURCES	159,600	-	-	-	159,600	112,555	(47,045)
USES							
Salaries and Wages	70,034	5,684	5,554	130	58,477	57,739	738
Employee Fringe	35,962	2,997	3,013	(16)	29,913	30,219	(306)
Total Personnel Cost	105,996	8,681	8,567	114	88,390	87,958	432
Services and Supplies	59,600	4,967	7,361	(2,395)	49,667	38,743	10,924
Utilities	200	17	-	17	170	96	74
Central Services Cost	16,759	1,049	-	1,049	14,666	-	14,666
TOTAL USES	182,555	14,713	15,928	(1,215)	152,893	126,797	26,096

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	22,129,162	772,124	885,623	113,499	19,889,892	18,480,217	(1,409,675)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	97,470	11,333	(86,137)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	128,950	1,983	-	(1,983)	124,984	117,906	(7,078)
Investment Earnings	407,900	33,992	-	(33,992)	339,912	-	(339,912)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	20,377	20,377
TOTAL SOURCES	22,797,981	817,846	885,623	67,777	20,452,258	18,629,834	(1,822,424)
USES							
Salaries and Wages	8,014,039	641,826	887,162	(245,336)	7,209,969	7,856,152	(646,183)
Employee Fringe	2,779,020	222,863	258,598	(35,735)	2,351,188	2,334,374	16,814
Total Personnel Cost	10,793,059	864,689	1,145,761	(281,072)	9,561,157	10,190,526	(629,368)
Professional Services	40,255	1,000	-	1,000	37,455	29,466	7,989
Services and Supplies	5,222,389	295,216	136,484	158,732	4,582,280	3,773,769	808,510
Insurance	485,900	53,633	-	53,633	431,200	528,471	(97,271)
Utilities	1,162,500	82,662	33,555	49,107	1,031,925	1,422,488	(390,563)
Cost of Goods Sold	1,692,125	82,242	45,743	36,499	1,413,630	1,021,381	392,249
Central Services Cost	1,552,682	99,056	-	99,056	1,354,560	-	1,354,560
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
Capital Improvements	2,551,943	-	17,952	(17,952)	2,551,943	2,634,728	(82,785)
Debt Service	-	-	156	(156)	-	1,562	(1,562)
TOTAL USES	23,600,853	1,478,497	1,379,651	98,847	21,014,150	19,702,390	1,311,760

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,522,308	5,760	21,576	15,816	3,371,058	2,984,823	(386,235)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,522,308	5,760	21,576	15,816	3,371,058	2,984,824	(386,234)
USES							
Salaries and Wages	1,610,711	75,316	66,476	8,840	1,255,993	1,350,942	(94,949)
Employee Fringe	506,648	29,434	33,370	(3,936)	391,679	454,543	(62,864)
Total Personnel Cost	2,117,359	104,750	99,846	4,905	1,647,672	1,805,485	(157,813)
Professional Services	6,380	-	-	-	5,980	970	5,010
Services and Supplies	1,076,359	100,621	19,188	81,433	858,369	577,998	280,371
Insurance	96,300	-	-	-	64,200	103,884	(39,684)
Utilities	268,100	11,476	6,260	5,216	216,918	237,297	(20,379)
Cost of Goods Sold	598,955	5,200	153	5,047	463,630	273,988	189,642
Central Services Cost	334,174	21,081	-	21,081	292,010	-	292,010
Capital Improvements	229,500	-	17,952	(17,952)	229,500	229,311	189
Debt Service	-	-	156	(156)	-	1,093	(1,093)
TOTAL USES	4,727,127	243,128	143,555	99,574	3,778,279	3,230,026	548,252

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,132,212	-	(1,021)	(1,021)	837,566	806,954	(30,612)
Non Operating Income/Leases	44,383	1,983	-	(1,983)	40,417	39,359	(1,058)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,176,595	1,983	(1,021)	(3,004)	877,983	846,313	(31,670)
USES							
Salaries and Wages	397,736	25,342	18,348	6,994	335,773	384,783	(49,010)
Employee Fringe	166,540	11,822	9,556	2,265	132,611	133,885	(1,274)
Total Personnel Cost	564,276	37,164	27,905	9,259	468,384	518,668	(50,284)
Professional Services	2,570	-	-	-	2,170	900	1,270
Services and Supplies	381,680	35,815	6,794	29,020	303,879	294,983	8,896
Insurance	22,100	-	-	-	14,732	23,841	(9,109)
Utilities	108,300	5,250	3,570	1,680	89,093	94,543	(5,450)
Cost of Goods Sold	108,100	-	-	-	74,210	67,295	6,915
Central Services Cost	107,057	6,771	-	6,771	93,510	-	93,510
Capital Improvements	260,000	-	-	-	260,000	457,837	(197,837)
Debt Service	-	-	-	-	-	469	(469)
TOTAL USES	1,554,083	84,999	38,269	46,730	1,305,978	1,458,535	(152,557)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,942,550	124,800	1,024	(123,776)	1,504,450	983,952	(520,498)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,942,550	124,800	1,024	(123,776)	1,504,450	983,952	(520,498)
USES							
Salaries and Wages	529,702	37,923	39,563	(1,640)	458,194	549,108	(90,914)
Employee Fringe	287,554	20,245	20,953	(707)	236,139	217,287	18,852
Total Personnel Cost	817,256	58,168	60,516	(2,348)	694,333	766,395	(72,062)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	415,518	28,482	7,507	20,976	342,130	236,356	105,774
Insurance	15,100	1,258	-	1,258	12,584	16,289	(3,705)
Utilities	59,700	4,495	3,194	1,301	50,190	59,188	(8,998)
Cost of Goods Sold	427,100	24,000	280	23,720	325,000	231,949	93,051
Central Services Cost	139,878	8,723	-	8,723	122,430	-	122,430
Capital Improvements	12,000	-	-	-	12,000	8,875	3,125
TOTAL USES	1,887,721	125,127	71,497	53,630	1,559,837	1,319,052	240,784

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

STATEMENT OF SOURCES AND USES

SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,813,368	534,700	757,567	222,867	12,813,368	12,337,463	(475,905)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	84,567	-	-	-	84,567	78,547	(6,020)
Investment Earnings	180,400	15,033	-	(15,033)	150,330	-	(150,330)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,520	11,520
TOTAL SOURCES	13,093,320	549,733	757,567	207,834	13,048,265	12,427,530	(620,735)
USES							
Salaries and Wages	3,859,439	379,142	635,609	(256,467)	3,781,699	4,044,879	(263,180)
Employee Fringe	1,341,389	123,467	152,312	(28,845)	1,196,803	1,065,883	130,920
Total Personnel Cost	5,200,828	502,609	787,922	(285,313)	4,978,502	5,110,762	(132,259)
Professional Services	23,700	1,000	-	1,000	21,700	27,596	(5,896)
Services and Supplies	2,362,982	71,771	81,070	(9,299)	2,223,705	2,060,566	163,140
Insurance	276,100	46,017	-	46,017	276,100	301,311	(25,211)
Utilities	573,200	47,311	9,518	37,793	539,713	855,682	(315,969)
Cost of Goods Sold	513,550	50,750	45,271	5,479	513,550	449,647	63,903
Central Services Cost	720,649	46,204	-	46,204	628,240	-	628,240
Capital Improvements	1,780,443	-	-	-	1,780,443	1,935,160	(154,717)
TOTAL USES	11,451,452	765,662	923,780	(158,118)	10,961,954	10,740,724	221,230

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,447,233	103,947	102,425	(1,522)	1,191,767	1,154,539	(37,228)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	97,470	11,333	(86,137)
Investment Earnings	8,600	717	-	(717)	7,166	-	(7,166)
TOTAL SOURCES	1,572,817	114,411	102,425	(11,986)	1,296,403	1,165,873	(130,531)
USES							
Salaries and Wages	1,252,601	100,581	104,192	(3,611)	1,080,662	1,138,274	(57,612)
Employee Fringe	374,753	30,291	34,165	(3,874)	311,025	349,438	(38,412)
Total Personnel Cost	1,627,354	130,872	138,357	(7,485)	1,391,687	1,487,712	(96,024)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	680,560	51,330	19,128	32,202	580,286	427,672	152,614
Insurance	71,700	5,975	-	5,975	59,750	78,184	(18,434)
Utilities	133,200	12,558	8,668	3,890	119,432	161,096	(41,664)
Cost of Goods Sold	33,620	2,292	-	2,292	29,040	10,047	18,993
Central Services Cost	196,248	12,737	-	12,737	170,770	-	170,770
Capital Improvements	245,000	-	-	-	245,000	3,545	241,455
TOTAL USES	2,993,532	215,764	166,153	49,610	2,601,815	2,168,255	433,560

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	236,491	-	410	410	142,516	176,469	33,953
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	236,491	-	410	410	142,516	185,327	42,811
USES							
Salaries and Wages	163,175	6,732	5,443	1,289	124,723	188,953	(64,230)
Employee Fringe	25,734	1,272	1,400	(128)	19,523	35,083	(15,559)
Total Personnel Cost	188,909	8,004	6,843	1,161	144,246	224,036	(79,790)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	194,475	6,193	57	6,136	167,983	92,026	75,956
Insurance	4,600	383	-	383	3,834	4,962	(1,128)
Utilities	14,100	1,080	1,582	(502)	11,659	12,091	(432)
Cost of Goods Sold	10,800	-	40	(40)	8,200	(11,544)	19,744
Central Services Cost	27,858	1,738	-	1,738	24,380	-	24,380
Capital Improvements	25,000	-	-	-	25,000	-	25,000
TOTAL USES	466,327	17,397	8,521	8,876	385,887	321,571	64,315

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	35,000	2,917	3,641	724	29,167	36,016	6,849
Investment Earnings	218,900	18,242	-	(18,242)	182,416	-	(182,416)
TOTAL SOURCES	253,900	21,159	3,641	(17,518)	211,583	36,016	(175,567)
USES							
Salaries and Wages	200,675	16,790	17,531	(741)	172,925	199,213	(26,288)
Employee Fringe	76,403	6,332	6,842	(511)	63,408	78,255	(14,847)
Total Personnel Cost	277,078	23,122	24,373	(1,251)	236,333	277,468	(41,135)
Services and Supplies	110,815	1,004	2,740	(1,736)	105,928	84,168	21,760
Utilities	5,900	492	763	(271)	4,920	2,590	2,330
Central Services Cost	26,818	1,802	-	1,802	23,220	-	23,220
Defensible Space	100,000	-	-	-	50,000	100,000	(50,000)
TOTAL USES	520,611	26,419	27,875	(1,456)	420,401	464,227	(43,826)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,297,900	43,000	67,901	24,901	761,550	1,344,104	582,554
Facility Fees	3,525,340	-	555,714	555,714	3,525,340	3,458,677	(66,663)
Investment Earnings	96,400	8,033	-	(8,033)	80,334	-	(80,334)
TOTAL SOURCES	4,919,640	51,033	623,615	572,582	4,367,224	4,802,781	435,557
USES							
Salaries and Wages	921,146	48,472	50,079	(1,607)	741,807	968,310	(226,503)
Employee Fringe	240,855	15,792	17,978	(2,186)	192,187	248,105	(55,918)
Total Personnel Cost	1,162,001	64,264	68,057	(3,793)	933,994	1,216,414	(282,420)
Professional Services	17,850	1,000	431	569	15,850	431	15,419
Services and Supplies	660,004	46,290	13,859	32,431	507,340	359,830	147,510
Insurance	48,600	4,050	-	4,050	40,500	52,428	(11,928)
Utilities	113,100	8,191	5,174	3,017	95,733	128,656	(32,923)
Cost of Goods Sold	106,480	-	-	-	92,560	61,013	31,547
Central Services Cost	179,688	11,541	-	11,541	156,610	-	156,610
Capital Improvements	4,442,500	-	-	-	4,442,500	87,651	4,354,849
TOTAL USES	6,730,223	135,336	87,521	47,814	6,285,087	1,906,423	4,378,663

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,584,623	286,285	-	(286,285)	3,012,053	2,461,960	(550,092)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	3,584,623	286,285	-	(286,285)	3,012,053	2,462,214	(549,839)
USES							
Salaries and Wages	1,639,353	139,834	145,109	(5,275)	1,432,124	1,468,247	(36,123)
Employee Fringe	854,844	71,268	72,932	(1,664)	710,901	712,534	(1,633)
Total Personnel Cost	2,494,197	211,102	218,041	(6,939)	2,143,025	2,180,781	(37,756)
Professional Services	15,000	1,250	-	1,250	12,500	-	12,500
Services and Supplies	973,509	73,361	58,746	14,615	823,386	795,178	28,208
Insurance	19,500	1,625	-	1,625	16,250	21,036	(4,786)
Utilities	9,700	808	529	279	8,080	7,836	244
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	437	(437)
TOTAL USES	3,564,606	288,146	277,316	10,830	3,055,941	3,005,268	50,673

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,564,777	129,065	-	(129,065)	1,306,648	1,250,678	(55,969)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,564,777	129,065	-	(129,065)	1,306,648	1,250,932	(55,716)
USES							
Salaries and Wages	675,018	57,211	53,914	3,297	591,389	576,838	14,551
Employee Fringe	383,387	31,884	31,485	399	319,037	314,050	4,987
Total Personnel Cost	1,058,405	89,095	85,399	3,696	910,426	890,888	19,538
Services and Supplies	474,650	33,613	38,684	(5,071)	404,030	453,545	(49,515)
Insurance	6,900	575	-	575	5,750	7,443	(1,693)
Utilities	1,700	141	63	78	1,410	1,022	388
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,594,355	123,424	124,146	(722)	1,374,316	1,352,898	21,418

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,015,200	75,167	-	(75,167)	864,867	698,537	(166,330)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,015,200	75,167	-	(75,167)	864,867	698,537	(166,330)
USES							
Salaries and Wages	626,560	53,740	58,774	(5,034)	545,589	593,690	(48,101)
Employee Fringe	287,427	23,955	25,210	(1,255)	238,977	257,295	(18,318)
Total Personnel Cost	913,987	77,695	83,984	(6,288)	784,566	850,985	(66,419)
Professional Services	15,000	1,250	-	1,250	12,500	-	12,500
Services and Supplies	45,864	3,665	4	3,661	38,530	33,922	4,608
Insurance	5,200	433	-	433	4,334	5,610	(1,276)
Utilities	3,300	275	466	(191)	2,750	4,496	(1,746)
Capital Improvements	-	-	-	-	-	(230)	230
TOTAL USES	983,351	83,318	84,454	(1,136)	842,680	894,783	(52,102)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

APRIL 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,004,646	82,054	-	(82,054)	840,538	512,745	(327,793)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,004,646	82,054	-	(82,054)	840,538	512,745	(327,793)
USES							
Salaries and Wages	337,775	28,883	32,421	(3,538)	295,146	297,719	(2,573)
Employee Fringe	184,030	15,429	16,237	(808)	152,887	141,189	11,698
Total Personnel Cost	521,805	44,312	48,658	(4,347)	448,033	438,908	9,125
Services and Supplies	452,995	36,083	20,058	16,025	380,826	307,711	73,115
Insurance	7,400	617	-	617	6,166	7,983	(1,817)
Utilities	4,700	392	-	392	3,920	2,318	1,602
TOTAL USES	986,900	81,403	68,716	12,687	838,945	757,588	81,357