

NOTICE OF MEETING

The Regular Meeting of the Incline Village General Improvement District (IVGID) Board of Trustees will be Held Starting at 6:00 PM on January 8, 2025 in the Boardroom, 893 Southwood Boulevard, Incline Village, Nevada.

Public Comment is allowed and Members of the Public are Welcome to Provide Public Comment via Telephone at (877) 853-5247 (the Webinar ID will be Posted to the IVGID Website on the Day of the Meeting). The Meeting will be Available for Viewing at <https://ivgid.portal.civicclerk.com/>.

A. PLEDGE OF ALLEGIANCE*

B. ROLL CALL OF TRUSTEES*

C. INITIAL PUBLIC COMMENTS - *Unless otherwise determined, the time limit shall be three minutes for each person wishing to make a public comment. Unless otherwise permitted by the Chair, no person shall be allowed to speak more than once on any single agenda item. Not to include comments on General Business items with scheduled public comment. The Board of Trustees may address matters brought up during public comment at the conclusion of the comment period but may not deliberate on any non-agendized item.*

D. APPROVAL OF AGENDA *(for possible action)*

The Board of Trustees may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR- The Board of Trustees may make a motion to accept and follow the agenda as submitted/posted.

E. GENERAL BUSINESS (for possible action) (Part 1)

1. **SUBJECT:** Election of Board of Trustees Officers for the 2025 Term. (Requesting Staff Member: District Clerk Heidi White) – **page 4**

F. REPORTS TO THE BOARD - Reports are intended to inform the Board and/or the public.

1. **SUBJECT:** District General Manager's Monthly Status Report. (Requesting Staff Member: District General Manager Kent Walrack) – **pages 5 - 112**

G. CONSENT CALENDAR (for possible action)

1. **SUBJECT:** Approval of the IVGID Board of Trustees Special Meeting Minutes for November 27, 2024. (Requesting Staff Member: District Clerk Heidi White) – **pages 113 - 160**
2. **SUBJECT:** Approval of the IVGID Board of Trustees Meeting Minutes for December 11, 2024. (Requesting Staff Member: District Clerk Heidi White) – **pages 161 - 218**

H. GENERAL BUSINESS (for possible action)

1. **SUBJECT:** Review, Discuss and Consider One (1) Trustee Appointment to Audit Committee to fill a vacated position (Requesting Staff Member: Director of Administrative Services Susan Herron) – **pages 219 - 228**

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • EMAIL: info@ivgid.org

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NOTICE OF MEETING

Agenda for the Board Meeting of January 8, 2025 - Page 2

2. **SUBJECT:** Review, Discuss and Possibly Eliminate and/or Continue Board of Trustees Liaison Assignments (Requesting Staff Member: Director of Administrative Services Susan Herron) – *page 229*

Recommendation for Action: That the Board of Trustees make a Motion to **EITHER**

1. Eliminate All Liaison Assignments shown under Background;
2. Make Appointments for those Liaison Assignments recently Vacated by Trustee Schmitz (Beaches, Contracts, and Pickleball) and Trustee Dent (Construction Projects);
3. Refresh All Liaison Assignments for Golf, Parks and Recreation, Public Utilities to include Fleet, Construction Projects, Beaches, Contracts, Pickleball, and Ski; **OR**
4. Refresh All Liaison Assignments as determined by this Board of Trustees.

If New Liaison Assignments are made, they would be Effective January 9, 2025, and Continue up to January 13, 2027, unless otherwise Stated and/or Changed at a Later Date.

3. **SUBJECT:** Review, Discuss, and Consider Appointments to Golf and Capital Improvement/Investment Committees; Consider Elimination of Committees. (Requesting Staff Member: Director of Administrative Services Susan Herron) – *page 230*

Recommendation for Action: That the Board of Trustees make One, or More of the Following Individual Motions:

1. Eliminate the Golf and Capital Improvement/Investment committees
2. Do nothing with these Current Committees and leave the Committee Chairs as shown under Background.
3. Make other Appointments to serve as Chair to these Committees
4. Do some other Combination as Directed by the Board of Trustees.

If New Assignments are Made, they would be effective January 9, 2025, and Continue up to January 13, 2027, Unless Otherwise Stated and/or Changed at a Later Date.

4. **SUBJECT:** Have an open Discussion about the Long Range Calendar such that each Trustee can Provide their Proposed Items for the upcoming Board of Trustees Meetings (Requesting Staff Member: Director of Administrative Services Susan Herron and General Manager of Diamond Peak Ski Resort Mike Bandelin) – *page 231 - 236*
5. **SUBJECT:** Review, and Discuss the Audit Committee Chairman Report on the 2023 Look-Back Project and the 31 Memorandums from Mr. Cliff Dobler. (Requesting Trustee: Audit Committee Chairman Raymond Tulloch) – *pages 237 - 241*

I. REDACTIONS FOR PENDING PUBLIC RECORDS REQUESTS (for possible action)

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NOTICE OF MEETING

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- J. BOARD OF TRUSTEES UPDATE
- K. FINAL PUBLIC COMMENTS - Limited to a maximum of three minutes in duration.
- L. ADJOURNMENT (for possible action)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before 9:00 AM on Friday, January 3, 2025, a copy of this agenda (IVGID Board of Trustees Session of January 8, 2025) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were e-mailed to those people who have requested; and a copy was posted, physically or electronically, at the following locations in accordance with Assembly Bill 213:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoepace.com/ivgid/board-of-trustees/meetings-and-agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)
4. IVGID's Recreation Center (980 Incline Way, Incline Village, Nevada)

Persons may request copies of all agenda Materials by contacting the District Clerk or by visiting the Administrative Offices at the address listed above.

/s/ Heidi H. White

Heidi H. White

District Clerk (e-mail: hwh@ivgid.org/phone # 775-832-1268)

IVGID Board of Trustees: Trustee Michaela Tonking, Trustee Dave Noble, Trustee Michelle Jezycki, Trustee Mick Homan, and Trustee Raymond Tulloch

Notes: Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. IVGID'S agenda packets are available at IVGID's website, www.yourtahoepace.com; go to "Board Meetings and Agendas".

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MEMORANDUM

TO: Board of Trustees

THROUGH: Kent Walrack
District General Manager

FROM: Heidi H. White
District Clerk

SUBJECT: Election of Board of Trustees Officers for the 2025 Term –
Effective January 8, 2025

DATE: January 8, 2025

In accordance with IVGID's Policy 3.1.0, Section 0.8 as follows:

0.8 Officers of the Board. As the first item of General Business at the first meeting of the calendar year, the Board of Trustees shall elect a Chair, Vice Chair, Secretary, and Treasurer. Each will begin their term immediately after the election and to assume their role for the duration of the meeting continuing until the next election.

According to NRS 318.085(1), the roles of Secretary and Treasurer may be fulfilled by someone other than a Trustee.

Should a vacancy occur, the Board of Trustees shall follow NRS 318.090(5) to fill the vacancy. The most current roster for the current Board of Trustees is located on the District's website.

District Clerk White will conduct the elections of officers, and the term of the elected officers will be January 8, 2025, through December 31, 2025.

District Clerk White will open the agenda item by stating that the nominations for officers of the Board are now open and that she would like to begin with the position of Board Chair. Nomination(s) from the Board members will be taken and it is acceptable for a Board member to nominate themselves to an officer position. It is also acceptable for a Board member to nominate a slate of officers. Once all nomination(s) are made, District Clerk White will close the nomination(s) and call for a vote on each nomination(s). This process is repeated for each officer position. The exception would be if a slate of officers is nominated.

MEMORANDUM

TO: Board of Trustees

FROM: Kent Walrack
District General Manager

SUBJECT: District General Manager's Monthly Status Report – December 2024.

DATE: January 8, 2025

District General Manager Verbal Update

I. Venue Status Reports

See the attached reports for December 2024.

II. Public Records Log

Public Records Log for Requests from December 31, 2023, through December 31, 2024 can be reviewed online at <https://ivgid.nextrequest.com/requests>

III. ATTACHMENTS

- 1) December 2024 Venue Status Reports

Venue Status Reports December 2024

MEMORANDUM

TO: Board of Trustees

FROM: Susan Herron
Director of Administrative Services

SUBJECT: Administrative Services Activities in December and Planned Activities in January

DATE: January 1, 2025

Following is a bulleted list of the items accomplished in December and in no particular order:

- Monitor and respond to info@ivgid.org inquiries
- Assist with Board memorandums
- Attend Staff and Board meetings
- Work with public as needed
- Process paperwork
- Work on any special projects as requested by the District General Manager
- Work on public records requests
- Worked extensively on the 2024/2025 budget and 2023/2024 budget
- Completed Phase 1 of the parcel master list project
- Took a vacation

Following is a bulleted list of the items that may be worked on in January and in no particular order:

- Monitor and respond to info@ivgid.org inquiries
- Assist/prepare Board memorandums
- Attend Staff and Board meetings
- Work with public as needed
- Process paperwork
- Work on any special projects as requested by the District General Manager
- Assist with onboarding of the new Board of Trustees
- Work on Phase 2 of the parcel master list project
- Work on public records requests

M E M O R A N D U M

TO: Kent Walrack
District General Manager

FROM: Mike Bandelin
Diamond Peak Ski General Manager

SUBJECT: Venue Status Report – Ski Venue – December 2024

DATE: January 8, 2024

Through the month of December staff and the District's HR department have been actively recruiting for ski venue personnel. The venue has held and attended several jobs fairs to reach as many potential candidates as possible.

Staff will happily report that the retention rate of recruited staff, although not finalized is over 50%. Staff will provide an updated staff retention rate within the January report.

On October 24, 2024, Safehold Special Risk performed a survey of the Districts ski lifts operations and maintenance. Staff received the written survey results of recommendations to perform as specified by ANSI – B77. Staff will note that the survey was positive and very few items were listed to perform on the ski lifts.

Capital Projects

Staff provided a memorandum to the Capital Investment Committee Meeting at their meeting on August 20, 2024 (Item F.2) for review and discussion related to the proposed draft Request for Qualifications to perform a Needs Assessment related to the Districts Snowflake Lodge at the Ski Venue. The RFQ, with suggested modifications from the Capital Investment Committee was approved to present the recommendation to the District's Board of Trustees at a future meeting.

The Districts ski fund (34) FY2024/25 includes total capital appropriations of \$1,125,000 for the following projects.

To date, the replacement grooming vehicle project has been approved by the Board of Trustees at their meeting on August 28, 2024 (Item G.5). The District received delivery of the grooming vehicle on November 4, 2024.

The replacement ski shuttle bus as well the purchase of two snowmaking fan gun projects is currently in process and may be in agenized for Board review and approval in the month of January.

The main lodge electrical entrance project is on schedule to release bid documents this fall and follow up with a Board of Trustees contract award at a future meeting.

The Red Fox ski lift counterweight cable replacement project was completed. Staff has determined that the haul rope grips will not be replaced as the carrier grips now meet specific clearance criteria when installed on the new haul rope.

Ski Venue FY 2025 Capital Projects

Budget Amount	Project Description
\$550,000	Replace Grooming Vehicle - Originally purchased in 2014.
\$205,000	This Project Replaces One of the Two 2010 Ski Shuttle Busses
\$20,000	This Project Replaces Mountain Operations Snowmobile
\$100,000	This project consists of the procurement of two snowmaking fans guns
\$175,000	This project replaces the 1966 electrical entrance panels at the ski venue main lodge.
<u>\$75,000.</u>	Replace Red Fox Ski Lift 1979 Counterweight Cable and Haul Rope Carrier Grips
\$1,125,000	

Operations

Snowmaking operations began on October 29, 2024, with a total of 52 hours of run time for the month. The run time in November was significant and temperatures allowed operations to build trails for opening.

The Ski venue opened for the season on Thursday December 5, 2024, with four ski lifts including Crystal Express, Lodgepole, Lakeview and Schoolhouse. Ski trails that are open include Schoolyard, Lodgepole, Ridge, Popular, Freeway, Sunnyside and Crystal Ridge.

On December 14, 2024, the ski venue opened more trails including Penguin, Wiggle, Luggis, Powder, Chute, FIS and Lakeview. Soon to follow were the upper mountain trails, Lightning, Diamondback and Battle Born. Snow making operations have been completed on Upper and Lower Showoff and are currently focused on the Great Flume trail as well as Lakeview.

Staff typically provides a measurement of service through KPI's within this monthly report. The timing of the month end and the Trustees meeting date enabled staff from providing the report for the January 8, 2024, meeting. Staff will certainly include the December KPI's from the ski venue within the January venue status report.

MEMORANDUM

TO: Kent Walrack
General Manager

FROM: Susan Griffith
Interim Director of Finance

SUBJECT: Status Report for December 2024 – Finance/Accounting

DATE: January 2, 2025

The Finance Department highlights for the month of December are provided below for your information:

Revenue Office

- Revenue team Ski operations began December 5th. The ticket office has been very busy this month. The Revenue Office Supervisor made hiring and workload adjustments in response to the revenue office technician's resignation at the end of November. Diamond Peak is operating a cashless system this season and on-hand cash requirements were reduced accordingly.

Finance and Accounting:

- Staff directed workload priorities with current staffing levels to complete regular accounting procedures and tasks for accounts payable, general ledger and subsidiary ledgers. Completed regular updates with the various departments regarding their budget activities and provide analysis reports. Provided public records request information.
- Staff worked on the Tyler Open Finance program with IT staff and Tyler to complete setup tasks as part of getting the program ready for installation.
- Staff worked with HR to identify and interview candidates for both Accountant and temporary staffing positions throughout the month. Offers made for both staffing positions were declined. Staff identified and hired a temporary ERP Analyst with Tyler software skillset to work with staff on Tyler issues and department workload.
- The FY2023-24 audit work continued remotely through December. Additionally, a second extension request has been filed with the Department of Taxation since the audit report will not go to the full Board, per NRS 354.624, by the December 31, 2024 deadline. The audit committee will receive the draft final audit report in January (date TBD). The final report will be submitted to the Board of Trustees by January 29, 2025.
- Staff issued the financial reports for September and October. Copies are attached.

- The remaining Tyler MUNIS accounting system assessment sessions were completed. Staff of up to 8 attended these half-day sessions in addition to their regular duties. The implementation consultant (IC) was very generous with her time so that the department invested more than 180 hours of time (# of attendees x session hours) on Tyler introduction, assessment, and troubleshooting efforts with IVGID IT and Tyler IC to complete this phase of the scope of work approved by the Board on October 9, 2024.

Tyler Implementation Agenda

Financials Investment Assessment Agenda

Client Name Incline Village General Improvement District, NV

Implementation Consultant Name Reina Flower

Day	Date	Time	Module(s)/Topic(s)
Monday	11/25	1-4:30pm PST	<ul style="list-style-type: none"> • Introduction/Client Goals • EERP System Maintenance • Role Based Access Control • Workflow
Monday	12/9	9:30am-1:00pm PST	<ul style="list-style-type: none"> • General Ledger/Reports • General System Processing • Project/Grant Accounting
Wednesday	12/11	1-4:30pm PST	<ul style="list-style-type: none"> • Budgeting/Performance Based Budgeting • Capital Assets
Monday	12/16	9:30am-1:00pm PST	<ul style="list-style-type: none"> • Budget (12/11 overflow) • Purchasing •
Friday	12/20	9:30am-1:00pm PST	<ul style="list-style-type: none"> • Overflow from 12/16 Purchasing • Accounts Payable
Monday	12/30	8:30am-12:00pm PST	<ul style="list-style-type: none"> • Accounts Payable • Employee Expense/PCards • Inventory • Cash Management/ Reports • Overflow items

Attachments:

Second Extension Request Submitted to the Department of Taxation
 September and October Financial Reports

One District – One Team

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

SEPTEMBER 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

SEPTEMBER 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,832,292	376,553	4,367,217	5,352,704	985,488	30.6%
Total Operating Expense	15,388,660	1,282,388	1,145,913	136,475	3,847,165	2,948,975	898,190	19.2%
Net Income (Expense)	2,080,206	173,351	686,379	513,028	520,052	2,403,730	1,883,678	
Total Non Operating Income	19,891,689	1,657,641	98,951	(1,558,690)	4,972,922	294,133	(4,678,790)	1.5%
Total Non Operating Expense	215,067	17,922	-	17,922	53,767	-	53,767	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)	12.4%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	1,833,659	(224,657)	6,174,950	5,709,367	(465,583)	23.1%
Total Operating Expense	22,885,666	1,907,139	1,677,737	229,401	5,721,416	5,432,179	289,237	23.7%
Net Income (Expense)	1,814,134	151,178	155,922	4,744	453,534	277,187	(176,346)	
Total Non Operating Income	575,583	47,965	75,702	27,736	143,896	203,534	59,639	35.4%
Total Non Operating Expense	-	-	156	(156)	-	469	(469)	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)	
Change in Net Position	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)	20.1%
390 Beach								
Total Operating Income	3,730,300	310,858	1,092,125	781,266	932,575	2,238,467	1,305,892	60.0%
Total Operating Expense	2,384,530	198,711	247,539	(48,829)	596,132	1,111,228	(515,096)	46.6%
Net Income (Expense)	1,345,770	112,148	844,585	732,438	336,443	1,127,239	790,796	
Total Non Operating Income	96,400	8,033	29,612	21,579	24,100	75,081	50,981	77.9%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778	
Change in Net Position	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778	83.4%
400 Internal Services								
Total Operating Income	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)	17.9%
Total Operating Expense	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	16.0%
Net Income (Expense)	9,962	830	15,068	14,238	2,490	74,128	71,638	
Total Non Operating Income	-	-	40	40	-	272	272	
Income (Expense) Before Transfers	9,962	830	15,108	14,278	2,490	74,400	71,909	
Change in Net Position	9,962	830	15,108	14,278	2,490	74,400	71,909	746.9%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,822,828	380,256	4,327,717	5,310,732	983,015
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,832,292	376,553	4,367,217	5,352,704	985,488
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	309,990	18,210	984,599	835,638	148,961
Employee Fringe	2,173,832	181,153	163,284	17,869	543,458	440,521	102,937
Total Personnel Cost	6,112,229	509,352	473,274	36,079	1,528,057	1,276,159	251,898
Professional Services	166,000	13,833	11,174	2,659	41,500	16,761	24,739
Services and Supplies	5,763,380	480,282	415,804	64,478	1,440,845	738,763	702,082
Insurance	448,004	37,334	-	37,334	112,001	441,105	(329,104)
Utilities	1,327,400	110,617	123,024	(12,407)	331,850	250,507	81,343
Central Services Cost	1,471,647	122,637	122,637	0	367,912	225,679	142,233
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	1,145,913	136,475	3,847,165	2,948,975	898,190
NET INCOME (EXPENSE)	2,080,206	173,351	686,379	513,028	520,052	2,403,730	1,883,678
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	98,951	69,568	88,150	294,133	205,983
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	98,951	(1,558,690)	4,972,922	294,133	(4,678,790)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	53,767	-	53,767
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	53,767	-	53,767
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	907,427	309,053	1,795,123	2,615,465	820,341
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
TOTAL OPERATING INCOME	7,338,493	611,541	916,891	305,350	1,834,623	2,657,437	822,814
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	128,294	12,264	421,675	343,186	78,489
Employee Fringe	1,008,500	84,042	69,461	14,580	252,125	186,638	65,487
Total Personnel Cost	2,695,200	224,600	197,755	26,845	673,800	529,823	143,977
Professional Services	83,000	6,917	3,467	3,450	20,750	3,467	17,283
Services and Supplies	3,444,038	287,003	257,697	29,306	861,010	420,893	440,117
Insurance	217,771	18,148	-	18,148	54,443	214,417	(159,974)
Utilities	620,100	51,675	70,516	(18,841)	155,025	143,812	11,213
Central Services Cost	722,233	60,186	60,186	0	180,558	109,646	70,912
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	589,622	63,073	1,958,086	1,422,059	536,027
NET INCOME (EXPENSE)	(493,849)	(41,154)	327,269	368,423	(123,462)	1,235,378	1,358,841
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
TOTAL NON OPERATING INCOME	176,300	14,692	49,476	34,784	44,075	147,066	102,991
NON OPERATING EXPENSE							
Debt Service Interest	33,168	-	-	-	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	-	-	-	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(26,462)	376,745	403,207	(112,555)	1,382,445	1,495,000
TRANSFERS							
Transfers Out	-	-	(13,849)	13,849	-	(33,302)	33,302
CHANGE IN NET POSITION	(350,717)	(26,462)	390,594	417,056	(112,555)	1,415,747	1,528,302

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
TOTAL OPERATING INCOME	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	165,443	3,152	505,786	448,626	57,160
Employee Fringe	1,047,097	87,258	85,129	2,129	261,774	230,357	31,417
Total Personnel Cost	3,070,243	255,854	250,572	5,281	767,561	678,983	88,578
Professional Services	83,000	6,917	7,707	(790)	20,750	13,294	7,456
Services and Supplies	2,140,685	178,390	136,371	42,020	535,171	269,855	265,316
Insurance	230,233	19,186	-	19,186	57,558	226,687	(169,129)
Utilities	705,500	58,792	52,379	6,412	176,375	106,302	70,073
Central Services Cost	678,084	56,507	56,507	-	169,521	102,876	66,645
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	503,536	76,276	1,739,436	1,397,997	341,439
NET INCOME (EXPENSE)	2,586,440	215,537	371,054	155,517	646,610	1,152,868	506,258
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	49,476	(1,593,473)	4,928,847	147,066	(4,781,781)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	45,475	-	45,475
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	45,475	-	45,475
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	420,529	(1,422,798)	5,529,983	1,299,935	(4,230,048)
TRANSFERS							
Transfers Out	-	-	13,849	(13,849)	-	33,302	(33,302)
CHANGE IN NET POSITION	22,119,930	1,843,328	406,680	(1,436,648)	5,529,983	1,266,633	(4,263,350)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
TOTAL OPERATING INCOME	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	10,667	2,010	38,031	28,737	9,294
Employee Fringe	77,521	6,460	5,669	791	19,380	15,335	4,045
Total Personnel Cost	229,646	19,137	16,336	2,801	57,412	44,072	13,339
Services and Supplies	126,857	10,571	19,655	(9,083)	31,714	32,602	(888)
Utilities	1,600	133	129	5	400	393	7
Central Services Cost	41,897	3,491	3,491	0	10,474	8,643	1,831
TOTAL OPERATING EXPENSE	400,000	33,333	39,611	(6,278)	100,000	85,711	14,289
NET INCOME (EXPENSE)	-	-	(38,511)	(38,511)	-	18,980	18,980
CHANGE IN NET POSITION	-	-	(38,511)	(38,511)	-	18,980	18,980

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
TOTAL OPERATING INCOME	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	5,586	783	19,107	15,090	4,017
Employee Fringe	40,714	3,393	3,024	369	10,179	8,191	1,987
Total Personnel Cost	117,140	9,762	8,610	1,152	29,285	23,281	6,004
Services and Supplies	51,800	4,317	2,082	2,235	12,950	15,413	(2,463)
Utilities	200	17	-	17	50	-	50
Central Services Cost	29,433	2,453	2,453	-	7,358	4,514	2,845
TOTAL OPERATING EXPENSE	198,573	16,548	13,144	3,404	49,643	43,208	6,435
NET INCOME (EXPENSE)	(12,385)	(1,032)	26,567	27,599	(3,096)	(3,497)	(400)
CHANGE IN NET POSITION	(12,385)	(1,032)	26,567	27,599	(3,096)	(3,497)	(400)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	1,322,344	(627,627)	5,849,913	5,198,052	(651,861)
Facility Fees	1,233,150	102,763	511,315	408,553	308,288	511,315	203,028
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	1,833,659	(224,657)	6,174,950	5,709,367	(465,583)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	616,362	104,430	2,162,375	1,771,155	391,220
Employee Fringe	3,046,829	253,902	213,683	40,220	761,707	630,711	130,996
Total Personnel Cost	11,696,329	974,694	830,044	144,650	2,924,082	2,401,866	522,216
Professional Services	28,200	2,350	-	2,350	7,050	-	7,050
Services and Supplies	5,045,207	420,434	349,713	70,721	1,261,302	944,319	316,983
Insurance	777,329	64,777	-	64,777	194,332	769,459	(575,126)
Utilities	1,526,700	127,225	141,798	(14,573)	381,675	307,896	73,779
Cost of Goods Sold	1,665,929	138,827	185,684	(46,857)	416,482	626,948	(210,466)
Central Services Cost	2,045,972	170,498	170,498	(0)	511,493	381,692	129,801
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,677,737	229,401	5,721,416	5,432,179	289,237
NET INCOME (EXPENSE)	1,814,134	151,178	155,922	4,744	453,534	277,187	(176,346)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	2,057	(9,258)	33,946	9,465	(24,481)
Investment Earnings	439,800	36,650	73,644	36,994	109,950	194,070	84,120
TOTAL NON OPERATING INCOME	575,583	47,965	75,702	27,736	143,896	203,534	59,639
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)
CHANGE IN NET POSITION	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	716,841	356,466	1,081,125	2,709,820	1,628,695
Facility Fees	393,838	32,820	115,437	82,617	98,459	115,437	16,977
TOTAL OPERATING INCOME	4,718,338	393,195	832,277	439,083	1,179,584	2,825,256	1,645,672
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	203,394	(61,468)	425,778	612,085	(186,307)
Employee Fringe	583,588	48,632	63,010	(14,378)	145,897	185,549	(39,652)
Total Personnel Cost	2,286,700	190,558	266,404	(75,846)	571,675	797,634	(225,959)
Professional Services	3,150	263	-	263	788	-	788
Services and Supplies	813,500	67,792	73,167	(5,376)	203,375	262,780	(59,405)
Insurance	216,519	18,043	-	18,043	54,130	213,185	(159,055)
Utilities	312,100	26,008	59,514	(33,506)	78,025	156,136	(78,111)
Cost of Goods Sold	619,755	51,646	95,556	(43,910)	154,939	337,811	(182,872)
Central Services Cost	433,374	36,115	36,115	-	108,344	110,394	(2,050)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	530,756	(140,331)	1,171,275	1,877,938	(706,663)
NET INCOME (EXPENSE)	33,239	2,770	301,521	298,751	8,310	947,319	939,009
CHANGE IN NET POSITION	33,239	2,770	301,387	298,617	8,310	946,892	938,582

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	224,032	122,132	305,700	960,113	654,413
Facility Fees	86,009	7,167	25,210	18,042	21,502	25,210	3,708
TOTAL OPERATING INCOME	1,308,809	109,067	249,241	140,174	327,202	985,322	658,120
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	68,772	(32,583)	108,568	202,411	(93,844)
Employee Fringe	175,130	14,594	18,582	(3,988)	43,783	53,309	(9,527)
Total Personnel Cost	609,400	50,783	87,354	(36,571)	152,350	255,720	(103,370)
Professional Services	3,050	254	-	254	763	-	763
Services and Supplies	412,515	34,376	25,433	8,944	103,129	91,043	12,086
Insurance	43,169	3,597	-	3,597	10,792	42,504	(31,712)
Utilities	122,600	10,217	24,969	(14,752)	30,650	68,616	(37,966)
Cost of Goods Sold	113,266	9,439	29,036	(19,597)	28,317	82,502	(54,186)
Central Services Cost	146,757	12,230	12,230	-	36,689	34,833	1,857
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	179,022	(58,125)	362,689	575,219	(212,529)
NET INCOME (EXPENSE)	(141,948)	(11,829)	70,220	82,049	(35,487)	410,104	445,591
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(97,565)	(8,130)	72,203	80,333	(24,391)	416,054	440,445
CHANGE IN NET POSITION	(97,565)	(8,130)	72,203	80,333	(24,391)	416,054	440,445

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	51,076	(7,615)	130,381	151,437	(21,056)
Employee Fringe	294,005	24,500	23,479	1,021	73,501	64,540	8,961
Total Personnel Cost	815,529	67,961	74,555	(6,594)	203,882	215,978	(12,095)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	32,123	(3,115)	87,025	91,324	(4,299)
Insurance	6,643	554	-	554	1,661	6,541	(4,880)
Utilities	79,800	6,650	12,076	(5,426)	19,950	16,567	3,383
Cost of Goods Sold	329,200	27,433	59,314	(31,881)	82,300	204,207	(121,907)
Central Services Cost	147,012	12,251	12,251	-	36,753	37,637	(884)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	190,319	(46,462)	431,571	572,253	(140,682)
NET INCOME (EXPENSE)	371,716	30,976	64,392	33,416	92,929	337,809	244,880
CHANGE IN NET POSITION	371,716	30,976	64,392	33,416	92,929	337,809	244,880

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	121,494	236,283	1,073,330	303,143	770,188
Employee Fringe	1,430,679	119,223	59,109	60,114	357,670	186,982	170,688
Total Personnel Cost	5,724,000	477,000	180,603	296,397	1,431,000	490,125	940,875
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	2,682,501	223,542	156,746	66,795	670,625	293,944	376,681
Insurance	388,186	32,349	-	32,349	97,047	386,309	(289,262)
Utilities	780,900	65,075	30,685	34,390	195,225	43,636	151,589
Cost of Goods Sold	574,300	47,858	-	47,858	143,575	-	143,575
Central Services Cost	1,006,468	83,872	83,872	0	251,617	137,909	113,708
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	451,907	478,789	2,792,089	1,351,923	1,440,166
NET INCOME (EXPENSE)	2,649,795	220,816	(454,101)	(674,917)	662,449	(1,354,747)	(2,017,196)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	52	(7,565)	22,850	3,473	(19,377)
Investment Earnings	194,800	16,233	44,664	28,431	48,700	118,617	69,917
TOTAL NON OPERATING INCOME	286,200	23,850	44,716	20,866	71,550	122,089	50,539
CHANGE IN NET POSITION	2,935,995	244,666	(409,385)	(654,051)	733,999	(1,232,658)	(1,966,657)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	100,883	(29,367)	390,750	394,239	3,489
Facility Fees	807,636	67,303	334,879	267,576	201,909	334,879	132,970
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
TOTAL OPERATING INCOME	2,437,636	203,136	435,762	232,626	609,409	729,118	119,709
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	113,771	(3,559)	330,634	321,273	9,361
Employee Fringe	434,964	36,247	35,640	607	108,741	99,900	8,841
Total Personnel Cost	1,757,500	146,458	149,411	(2,952)	439,375	421,173	18,202
Professional Services	10,000	833	-	833	2,500	-	2,500
Services and Supplies	612,800	51,067	42,031	9,035	153,200	139,834	13,367
Insurance	119,306	9,942	-	9,942	29,827	117,469	(87,642)
Utilities	211,900	17,658	12,020	5,638	52,975	17,957	35,018
Cost of Goods Sold	21,800	1,817	1,778	39	5,450	2,378	3,072
Central Services Cost	251,651	20,971	20,971	(0)	62,913	45,408	17,505
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	226,211	22,535	746,239	744,218	2,022
NET INCOME (EXPENSE)	(547,321)	(45,610)	209,551	255,161	(136,830)	(15,100)	121,731
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	2,150	-	(2,150)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	2,150	-	(2,150)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	209,551	254,444	(134,680)	(15,100)	119,581
CHANGE IN NET POSITION	(538,721)	(44,893)	209,551	254,444	(134,680)	(15,100)	119,581

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	26,169	(181)	79,050	207,845	128,795
Facility Fees	16,963	1,414	7,034	5,620	4,241	7,034	2,793
TOTAL OPERATING INCOME	333,163	27,764	33,203	5,439	83,291	214,878	131,588
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	37,590	(24,324)	39,798	130,494	(90,696)
Employee Fringe	44,809	3,734	6,581	(2,847)	11,202	22,644	(11,441)
Total Personnel Cost	204,000	17,000	44,171	(27,171)	51,000	153,138	(102,138)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	5,117	3,695	26,438	23,525	2,913
Insurance	3,506	292	-	292	877	3,452	(2,576)
Utilities	15,600	1,300	1,804	(504)	3,900	3,995	(95)
Cost of Goods Sold	7,608	634	-	634	1,902	50	1,853
Central Services Cost	30,954	2,580	2,580	-	7,739	7,557	182
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)
NET INCOME (EXPENSE)	(34,255)	(2,855)	(20,469)	(17,614)	(8,564)	23,163	31,727
CHANGE IN NET POSITION	(34,255)	(2,855)	(20,469)	(17,614)	(8,564)	23,163	31,727

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	1,902	(2,848)	14,250	18,797	4,547
Facility Fees	69,351	5,779	28,756	22,977	17,338	28,756	11,418
TOTAL OPERATING INCOME	126,351	10,529	30,658	20,129	31,588	47,553	15,965
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	20,266	(2,304)	53,887	50,312	3,574
Employee Fringe	83,654	6,971	7,281	(310)	20,914	17,787	3,126
Total Personnel Cost	299,200	24,933	27,547	(2,614)	74,800	68,099	6,701
Services and Supplies	70,040	5,837	15,094	(9,258)	17,510	41,870	(24,360)
Utilities	3,800	317	729	(412)	950	989	(39)
Central Services Cost	29,756	2,480	2,480	(0)	7,439	7,955	(516)
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786
NET INCOME (EXPENSE)	(376,445)	(31,370)	(15,192)	16,178	(94,111)	(71,360)	22,751
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	28,980	9,280	59,100	75,453	16,353
TOTAL NON OPERATING INCOME	236,400	19,700	28,980	9,280	59,100	75,453	16,353
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	13,788	25,458	(35,011)	4,093	39,104
CHANGE IN NET POSITION	(140,045)	(11,670)	13,788	25,458	(35,011)	4,093	39,104

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	125,728	8,920	350,425	1,272,070	921,645
Facility Fees	2,328,600	194,050	966,397	772,347	582,150	966,397	384,247
TOTAL OPERATING INCOME	3,730,300	310,858	1,092,125	781,266	932,575	2,238,467	1,305,892
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	137,933	(56,874)	243,178	599,668	(356,491)
Employee Fringe	282,290	23,524	32,231	(8,707)	70,573	121,360	(50,787)
Total Personnel Cost	1,255,000	104,583	170,164	(65,581)	313,750	721,028	(407,278)
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	573,055	47,755	25,897	21,857	143,264	130,521	12,743
Insurance	59,951	4,996	-	4,996	14,988	59,028	(44,040)
Utilities	168,800	14,067	28,630	(14,563)	42,200	57,820	(15,620)
Cost of Goods Sold	91,300	7,608	4,147	3,462	22,825	86,561	(63,736)
Central Services Cost	224,424	18,702	18,702	-	56,106	56,270	(164)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	247,539	(48,829)	596,132	1,111,228	(515,096)
NET INCOME (EXPENSE)	1,345,770	112,148	844,585	732,438	336,443	1,127,239	790,796
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	29,612	21,579	24,100	75,081	50,981
TOTAL NON OPERATING INCOME	96,400	8,033	29,612	21,579	24,100	75,081	50,981
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778
CHANGE IN NET POSITION	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
TOTAL OPERATING INCOME	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	122,513	36,916	478,288	333,106	145,183
Employee Fringe	996,346	83,029	63,908	19,121	249,086	174,136	74,950
Total Personnel Cost	2,909,498	242,458	186,421	56,037	727,375	507,242	220,133
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	914,582	76,215	22,039	54,176	228,645	106,284	122,362
Insurance	607	51	-	51	152	598	(446)
Utilities	12,100	1,008	714	295	3,025	1,322	1,703
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917
NET INCOME (EXPENSE)	9,962	830	15,068	14,238	2,490	74,128	71,638
CHANGE IN NET POSITION	9,962	830	15,108	14,278	2,490	74,400	71,909

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
TOTAL OPERATING INCOME	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	54,922	183	165,314	149,578	15,735
Employee Fringe	412,346	34,362	31,779	2,583	103,087	86,569	16,517
Total Personnel Cost	1,073,600	89,467	86,700	2,766	268,400	236,147	32,253
Services and Supplies	448,600	37,383	3,281	34,103	112,150	49,188	62,962
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	249	(116)	400	381	19
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233
NET INCOME (EXPENSE)	-	-	9,363	9,363	-	52,111	52,111
CHANGE IN NET POSITION	-	-	9,402	9,402	-	52,383	52,383

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
TOTAL OPERATING INCOME	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	38,655	35,979	223,902	105,197	118,705
Employee Fringe	395,491	32,958	16,733	16,225	98,873	46,069	52,804
Total Personnel Cost	1,291,098	107,592	55,388	52,204	322,775	151,266	171,509
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	57,782	4,815	525	4,290	14,446	3,020	11,425
Insurance	158	13	-	13	40	156	(116)
Utilities	6,600	550	374	176	1,650	665	985
TOTAL OPERATING EXPENSE	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968
NET INCOME (EXPENSE)	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552
CHANGE IN NET POSITION	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
TOTAL OPERATING INCOME	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	28,936	755	89,073	78,330	10,743
Employee Fringe	188,508	15,709	15,396	313	47,127	41,499	5,628
Total Personnel Cost	544,800	45,400	44,333	1,067	136,200	119,829	16,371
Services and Supplies	408,200	34,017	18,233	15,784	102,050	54,075	47,975
Insurance	449	37	-	37	112	442	(330)
Utilities	3,900	325	90	235	975	275	700
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	957,349	79,779	62,656	17,123	239,337	174,621	64,716
NET INCOME (EXPENSE)	(0)	(0)	11,832	11,832	(0)	11,975	11,975
CHANGE IN NET POSITION	(0)	(0)	11,832	11,832	(0)	11,975	11,975

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2024/25

SEPTEMBER 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,730,729	394,227	1,103,268	709,040	1,182,682	1,201,477	18,795	3,529,252	25%
Uses	4,431,689	369,307	396,000	(26,692)	1,107,922	995,949	111,974	3,435,741	22%
Net Sources/Uses	299,040	24,920	707,268	682,348	74,760	205,529	130,769		
200 Utilities									
Sources	37,360,555	3,113,380	1,931,243	(1,182,137)	9,340,139	5,646,837	(3,693,302)	31,713,718	15%
Uses	33,751,910	2,812,659	1,754,935	1,057,724	8,437,978	5,288,734	3,149,243	28,463,176	16%
Net Sources/Uses	3,608,645	300,720	176,308	(124,412)	902,161	358,103	(544,059)		
300 Community Services									
Sources	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)	19,362,482	23%
Uses	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352	20,129,501	21%
Net Sources/Uses	(351,483)	(29,290)	181,403	210,693	(87,871)	415,537	503,407		
390 Beach									
Sources	3,826,700	318,892	1,121,737	802,845	956,675	2,313,548	1,356,873	1,513,152	60%
Uses	6,634,530	552,877	248,543	304,334	1,658,632	1,112,375	546,257	5,522,155	17%
Net Sources/Uses	(2,807,830)	(233,986)	873,194	1,107,179	(701,957)	1,201,173	1,903,130		
400 Internal Services									
Sources	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)	3,171,319	18%
Uses	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	3,235,757	16%
Net Sources/Uses	9,962	830	15,108	14,278	2,490	74,400	71,909		
DISTRICT-WIDE SUMMARY									
Sources	75,055,116	6,254,593	6,289,890	35,297	18,763,779	15,765,194	(2,998,585)	59,289,922	21%
Uses	74,296,782	6,191,399	4,336,609	1,854,790	18,574,196	13,510,453	5,063,743	60,786,329	18%
Net Sources/Uses	758,334	63,194	1,953,281	1,890,087	189,583	2,254,741	2,065,157		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

SEPTEMBER 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,602,901	383,575	832,299	448,724	1,150,725	2,825,298	1,674,573	1,777,603	61%
Uses	5,165,098	430,425	531,730	(101,305)	1,291,275	1,881,064	(589,789)	3,284,035	36%
Net Sources/Uses	<u>(562,197)</u>	<u>(46,850)</u>	<u>300,569</u>	<u>347,419</u>	<u>(140,549)</u>	<u>944,235</u>	<u>1,084,784</u>		
Golf - Mountain Course									
Sources	1,327,982	110,665	251,225	140,560	331,996	991,273	659,277	336,709	75%
Uses	1,450,757	120,896	180,908	(60,012)	362,689	577,105	(214,416)	873,652	40%
Net Sources/Uses	<u>(122,775)</u>	<u>(10,231)</u>	<u>70,317</u>	<u>80,548</u>	<u>(30,694)</u>	<u>414,168</u>	<u>444,862</u>		
330 Facilities									
Sources	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562	1,187,938	43%
Uses	1,770,284	147,524	190,319	(42,796)	442,571	572,253	(129,682)	1,198,030	32%
Net Sources/Uses	<u>327,716</u>	<u>27,310</u>	<u>64,392</u>	<u>37,083</u>	<u>81,929</u>	<u>337,809</u>	<u>255,880</u>		
340 Ski									
Sources	14,104,350	1,175,363	42,522	(1,132,841)	3,526,088	119,265	(3,406,822)	13,985,085	1%
Uses	12,293,355	1,024,446	451,907	572,539	3,073,339	1,354,863	1,718,476	10,938,492	11%
Net Sources/Uses	<u>1,810,995</u>	<u>150,916</u>	<u>(409,385)</u>	<u>(560,301)</u>	<u>452,749</u>	<u>(1,235,597)</u>	<u>(1,688,346)</u>		
350 Recreation									
Sources	2,446,236	203,853	435,762	231,909	611,559	729,118	117,559	1,717,118	30%
Uses	4,077,157	339,763	273,572	66,191	1,019,289	801,452	217,838	3,275,706	20%
Net Sources/Uses	<u>(1,630,921)</u>	<u>(135,910)</u>	<u>162,190</u>	<u>298,100</u>	<u>(407,730)</u>	<u>(72,334)</u>	<u>335,397</u>		
380 Tennis									
Sources	333,163	27,764	33,203	5,439	83,291	214,878	131,588	118,285	64%
Uses	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)	175,703	52%
Net Sources/Uses	<u>(34,255)</u>	<u>(2,855)</u>	<u>(20,469)</u>	<u>(17,614)</u>	<u>(8,564)</u>	<u>23,163</u>	<u>31,727</u>		
360 Community Services Administration									
Sources	362,751	30,229	59,638	29,409	90,688	123,006	32,318	239,745	34%
Uses	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786	383,883	24%
Net Sources/Uses	<u>(140,045)</u>	<u>(11,670)</u>	<u>13,788</u>	<u>25,458</u>	<u>(35,011)</u>	<u>4,093</u>	<u>39,104</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)	19,362,482	23%
Uses	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352	20,129,501	21%
Net Sources/Uses	<u>(351,483)</u>	<u>(29,290)</u>	<u>181,403</u>	<u>210,693</u>	<u>(87,871)</u>	<u>415,537</u>	<u>503,407</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
SEPTEMBER 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,523,800	126,983	99,633	(27,351)	380,950	338,100	(42,850)	1,185,700	22%
Uses	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233	1,238,083	19%
Net Sources/Uses	-	-	9,402	9,402	-	52,383	52,383		
420 Engineering									
Sources	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)	1,214,866	12%
Uses	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968	1,214,946	11%
Net Sources/Uses	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552		
430 Buildings									
Sources	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)	770,753	19%
Uses	957,349	79,779	62,656	17,123	239,337	174,621	64,716	782,728	18%
Net Sources/Uses	(0)	(0)	11,832	11,832	(0)	11,975	11,975		
INTERNAL SERVICES SUMMARY									
Sources	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)	3,171,319	18%
Uses	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	3,235,757	16%
Net Sources/Uses	9,962	830	15,108	14,278	2,490	74,400	71,909		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	892,735	707,056	557,039	892,735	335,696
Consolidated Taxes	2,146,461	178,872	177,505	(1,367)	536,615	203,542	(333,073)
Charges for Services	42,176,451	3,514,704	3,278,635	(236,069)	10,544,113	11,811,044	1,266,931
Facility Fees	3,561,750	296,813	1,477,712	1,180,899	890,438	1,477,712	587,274
Intergovernmental - Operating Grants	89,875	7,490	5,578	(1,911)	22,469	11,317	(11,152)
Interfund Services	4,165,652	347,138	245,531	(101,607)	1,041,413	772,634	(268,779)
Non Operating Income/Leases	147,883	12,324	2,057	(10,266)	36,971	9,686	(27,285)
Investment Earnings	999,800	83,317	210,137	126,820	249,950	586,525	336,575
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	75,055,116	6,254,593	6,289,890	35,297	18,763,779	15,765,194	(2,998,585)
USES							
Salaries and Wages	19,519,545	1,626,629	1,455,072	171,557	4,879,886	4,352,132	527,755
Employee Fringe	8,290,311	690,859	589,630	101,229	2,072,578	1,676,456	396,121
Total Personnel Cost	27,809,856	2,317,488	2,044,702	272,786	6,952,464	6,028,588	923,876
Professional Services	705,300	58,775	11,624	47,151	176,325	25,536	150,789
Services and Supplies	13,487,923	1,123,994	863,225	260,768	3,371,981	2,072,240	1,299,741
Insurance	1,351,924	112,660	-	112,660	337,981	1,335,205	(997,224)
Utilities	3,295,100	274,592	333,497	(58,905)	823,775	692,573	131,202
Cost of Goods Sold	1,757,229	146,436	189,831	(43,395)	439,307	713,509	(274,202)
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	16,667	-	16,667	50,000	-	50,000
Capital Improvements	25,006,200	2,083,850	893,573	1,190,277	6,251,550	2,409,807	3,841,743
Debt Service	683,250	56,938	156	56,781	170,813	232,995	(62,182)
Extraordinary	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	74,296,782	6,191,399	4,336,609	1,854,790	18,574,196	13,510,453	5,063,743
SOURCES(USES)	758,334	63,194	1,953,281	1,890,087	189,583	2,254,741	2,065,157

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	892,735	707,056	557,039	892,735	335,696
Consolidated Taxes	2,146,461	178,872	177,505	(1,367)	536,615	203,542	(333,073)
Charges for Services	64,235	5,353	7,735	2,382	16,059	30,190	14,131
Intergovernmental - Operating Grants	22,875	1,906	5,578	3,672	5,719	11,317	5,598
Interfund Services	145,903	12,159	11,825	(334)	36,476	40,503	4,027
Non Operating Income/Leases	12,100	1,008	-	(1,008)	3,025	-	(3,025)
Investment Earnings	111,000	9,250	7,889	(1,361)	27,750	23,191	(4,559)
TOTAL SOURCES	4,730,729	394,227	1,103,268	709,040	1,182,682	1,201,477	18,795
USES							
Salaries and Wages	4,045,786	337,149	268,274	68,875	1,011,446	812,565	198,881
Employee Fringe	1,791,014	149,251	116,525	32,726	447,754	309,728	138,026
Total Personnel Cost	5,836,800	486,400	384,799	101,601	1,459,200	1,122,293	336,907
Professional Services	484,100	40,342	450	39,892	121,025	8,190	112,835
Services and Supplies	1,191,699	99,308	49,772	49,536	297,925	152,353	145,572
Insurance	66,033	5,503	-	5,503	16,508	65,016	(48,508)
Utilities	260,100	21,675	39,332	(17,657)	65,025	75,028	(10,003)
Central Services Cost	(3,742,043)	(311,837)	(311,837)	(0)	(935,511)	(663,641)	(271,870)
Capital Improvements	335,000	27,917	233,484	(205,567)	83,750	236,710	(152,960)
Extraordinary	-	-	-	-	-	-	-
TOTAL USES	4,431,689	369,307	396,000	(26,692)	1,107,922	995,949	111,974
SOURCES(USES)	299,040	24,920	707,268	682,348	74,760	205,529	130,769

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	17,310,866	1,442,572	1,822,828	380,256	4,327,717	5,310,732	983,015
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
Investment Earnings	352,600	29,383	98,951	69,568	88,150	294,133	205,983
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	37,360,555	3,113,380	1,931,243	(1,182,137)	9,340,139	5,646,837	(3,693,302)
USES							
Salaries and Wages	3,938,397	328,200	309,990	18,210	984,599	835,638	148,961
Employee Fringe	2,173,832	181,153	163,284	17,869	543,458	440,521	102,937
Total Personnel Cost	6,112,229	509,352	473,274	36,079	1,528,057	1,276,159	251,898
Professional Services	166,000	13,833	11,174	2,659	41,500	16,761	24,739
Services and Supplies	5,763,380	480,282	415,804	64,478	1,440,845	738,763	702,082
Insurance	448,004	37,334	-	37,334	112,001	441,105	(329,104)
Utilities	1,327,400	110,617	123,024	(12,407)	331,850	250,507	81,343
Central Services Cost	1,471,647	122,637	122,637	0	367,912	225,679	142,233
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	17,680,000	1,473,333	609,022	864,312	4,420,000	2,107,233	2,312,767
Debt Service	683,250	56,938	-	56,938	170,813	232,526	(61,714)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	33,751,910	2,812,659	1,754,935	1,057,724	8,437,978	5,288,734	3,149,243
SOURCES(USES)	3,608,645	300,720	176,308	(124,412)	902,161	358,103	(544,059)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,180,493	598,374	907,427	309,053	1,795,123	2,615,465	820,341
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
TOTAL SOURCES	7,514,793	626,233	966,367	340,134	1,878,698	2,804,503	925,805
USES							
Salaries and Wages	1,686,700	140,558	128,294	12,264	421,675	343,186	78,489
Employee Fringe	1,008,500	84,042	69,461	14,580	252,125	186,638	65,487
Total Personnel Cost	2,695,200	224,600	197,755	26,845	673,800	529,823	143,977
Professional Services	83,000	6,917	3,467	3,450	20,750	3,467	17,283
Services and Supplies	3,444,038	287,003	257,697	29,306	861,010	420,893	440,117
Insurance	217,771	18,148	-	18,148	54,443	214,417	(159,974)
Utilities	620,100	51,675	70,516	(18,841)	155,025	143,812	11,213
Central Services Cost	722,233	60,186	60,186	0	180,558	109,646	70,912
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	1,575,000	131,250	18,226	113,024	393,750	316,040	77,710
Debt Service	303,411	25,284	-	25,284	75,853	134,226	(58,373)
Transfers Out	-	-	(13,849)	13,849	-	(33,302)	33,302
TOTAL USES	9,710,753	809,229	593,998	215,231	2,427,688	1,839,022	588,666
SOURCES(USES)	(2,195,960)	(182,997)	372,368	555,365	(548,990)	965,481	1,514,471

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	29,259,574	2,438,298	924,065	(1,514,232)	7,314,894	2,697,932	(4,616,961)
USES							
Salaries and Wages	2,023,146	168,595	165,443	3,152	505,786	448,626	57,160
Employee Fringe	1,047,097	87,258	85,129	2,129	261,774	230,357	31,417
Total Personnel Cost	3,070,243	255,854	250,572	5,281	767,561	678,983	88,578
Professional Services	83,000	6,917	7,707	(790)	20,750	13,294	7,456
Services and Supplies	2,140,685	178,390	136,371	42,020	535,171	269,855	265,316
Insurance	230,233	19,186	-	19,186	57,558	226,687	(169,129)
Utilities	705,500	58,792	52,379	6,412	176,375	106,302	70,073
Central Services Cost	678,084	56,507	56,507	-	169,521	102,876	66,645
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	16,105,000	1,342,083	590,796	751,287	4,026,250	1,791,194	2,235,056
Debt Service	379,839	31,653	-	31,653	94,960	98,300	(3,341)
Transfers Out	-	-	13,849	(13,849)	-	33,302	(33,302)
TOTAL USES	23,442,584	1,953,549	1,108,181	845,367	5,860,646	3,320,793	2,539,853
SOURCES(USES)	5,816,990	484,749	(184,116)	(668,865)	1,454,248	(622,861)	(2,077,109)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
TOTAL SOURCES	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
USES							
Salaries and Wages	152,125	12,677	10,667	2,010	38,031	28,737	9,294
Employee Fringe	77,521	6,460	5,669	791	19,380	15,335	4,045
Total Personnel Cost	229,646	19,137	16,336	2,801	57,412	44,072	13,339
Services and Supplies	126,857	10,571	19,655	(9,083)	31,714	32,602	(888)
Utilities	1,600	133	129	5	400	393	7
Central Services Cost	41,897	3,491	3,491	0	10,474	8,643	1,831
TOTAL USES	400,000	33,333	39,611	(6,278)	100,000	85,711	14,289

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
TOTAL SOURCES	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
USES							
Salaries and Wages	76,426	6,369	5,586	783	19,107	15,090	4,017
Employee Fringe	40,714	3,393	3,024	369	10,179	8,191	1,987
Total Personnel Cost	117,140	9,762	8,610	1,152	29,285	23,281	6,004
Services and Supplies	51,800	4,317	2,082	2,235	12,950	15,413	(2,463)
Utilities	200	17	-	17	50	-	50
Central Services Cost	29,433	2,453	2,453	-	7,358	4,514	2,845
TOTAL USES	198,573	16,548	13,144	3,404	49,643	43,208	6,435

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	-	-	-	-	-	-	-
Consolidated Taxes	-	-	-	-	-	-	-
Charges for Services	23,399,650	1,949,971	1,322,344	(627,627)	5,849,913	5,198,052	(651,861)
Facility Fees	1,233,150	102,763	511,315	408,553	308,288	511,315	203,028
Rents	-	-	-	-	-	-	-
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Interfund Services	-	-	-	-	-	-	-
Non Operating Income/Leases	135,783	11,315	2,057	(9,258)	33,946	9,465	(24,481)
Investment Earnings	439,800	36,650	73,644	36,994	109,950	194,070	84,120
Capital Grants	-	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Funded Capital Resources	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
TOTAL SOURCES	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)
USES							
Salaries and Wages	8,649,500	720,792	616,362	104,430	2,162,375	1,771,155	391,220
Employee Fringe	3,046,829	253,902	213,683	40,220	761,707	630,711	130,996
Total Personnel Cost	11,696,329	974,694	830,044	144,650	2,924,082	2,401,866	522,216
Professional Services	28,200	2,350	-	2,350	7,050	-	7,050
Services and Supplies	5,045,207	420,434	349,713	70,721	1,261,302	944,319	316,983
Insurance	777,329	64,777	-	64,777	194,332	769,459	(575,126)
Utilities	1,526,700	127,225	141,798	(14,573)	381,675	307,896	73,779
Cost of Goods Sold	1,665,929	138,827	185,684	(46,857)	416,482	626,948	(210,466)
Central Services Cost	2,045,972	170,498	170,498	(0)	511,493	381,692	129,801
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	2,741,200	228,433	50,064	178,369	685,300	64,717	620,583
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,324,500	360,375	716,841	356,466	1,081,125	2,709,820	1,628,695
Facility Fees	278,401	23,200	115,437	92,237	69,600	115,437	45,836
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,602,901	383,575	832,299	448,724	1,150,725	2,825,298	1,674,573
USES							
Salaries and Wages	1,703,112	141,926	203,394	(61,468)	425,778	612,085	(186,307)
Employee Fringe	583,588	48,632	63,010	(14,378)	145,897	185,549	(39,652)
Total Personnel Cost	2,286,700	190,558	266,404	(75,846)	571,675	797,634	(225,959)
Professional Services	3,150	263	-	263	788	-	788
Services and Supplies	813,500	67,792	73,167	(5,376)	203,375	262,780	(59,405)
Insurance	216,519	18,043	-	18,043	54,130	213,185	(159,055)
Utilities	312,100	26,008	59,514	(33,506)	78,025	156,136	(78,111)
Cost of Goods Sold	619,755	51,646	95,556	(43,910)	154,939	337,811	(182,872)
Central Services Cost	433,374	36,115	36,115	-	108,344	110,394	(2,050)
Capital Improvements	480,000	40,000	818	39,182	120,000	2,657	117,343
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	5,165,098	430,425	531,730	(101,305)	1,291,275	1,881,064	(589,789)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,222,800	101,900	224,032	122,132	305,700	960,113	654,413
Facility Fees	60,799	5,067	25,210	20,143	15,200	25,210	10,010
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,327,982	110,665	251,225	140,560	331,996	991,273	659,277
USES							
Salaries and Wages	434,270	36,189	68,772	(32,583)	108,568	202,411	(93,844)
Employee Fringe	175,130	14,594	18,582	(3,988)	43,783	53,309	(9,527)
Total Personnel Cost	609,400	50,783	87,354	(36,571)	152,350	255,720	(103,370)
Professional Services	3,050	254	-	254	763	-	763
Services and Supplies	412,515	34,376	25,433	8,944	103,129	91,043	12,086
Insurance	43,169	3,597	-	3,597	10,792	42,504	(31,712)
Utilities	122,600	10,217	24,969	(14,752)	30,650	68,616	(37,966)
Cost of Goods Sold	113,266	9,439	29,036	(19,597)	28,317	82,502	(54,186)
Central Services Cost	146,757	12,230	12,230	-	36,689	34,833	1,857
Capital Improvements	-	-	1,886	(1,886)	-	1,886	(1,886)
Debt Service	-	-	-	-	-	-	-
TOTAL USES	1,450,757	120,896	180,908	(60,012)	362,689	577,105	(214,416)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
Facility Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
USES							
Salaries and Wages	521,524	43,460	51,076	(7,615)	130,381	151,437	(21,056)
Employee Fringe	294,005	24,500	23,479	1,021	73,501	64,540	8,961
Total Personnel Cost	815,529	67,961	74,555	(6,594)	203,882	215,978	(12,095)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	32,123	(3,115)	87,025	91,324	(4,299)
Insurance	6,643	554	-	554	1,661	6,541	(4,880)
Utilities	79,800	6,650	12,076	(5,426)	19,950	16,567	3,383
Cost of Goods Sold	329,200	27,433	59,314	(31,881)	82,300	204,207	(121,907)
Central Services Cost	147,012	12,251	12,251	-	36,753	37,637	(884)
Capital Improvements	44,000	3,667	-	3,667	11,000	-	11,000
TOTAL USES	1,770,284	147,524	190,319	(42,796)	442,571	572,253	(129,682)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
Facility Fees	-	-	-	-	-	-	-
Non Operating Income/Leases	91,400	7,617	52	(7,565)	22,850	3,473	(19,377)
Investment Earnings	194,800	16,233	44,664	28,431	48,700	118,617	69,917
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
TOTAL SOURCES	14,104,350	1,175,363	42,522	(1,132,841)	3,526,088	119,265	(3,406,822)
USES							
Salaries and Wages	4,293,321	357,777	121,494	236,283	1,073,330	303,143	770,188
Employee Fringe	1,430,679	119,223	59,109	60,114	357,670	186,982	170,688
Total Personnel Cost	5,724,000	477,000	180,603	296,397	1,431,000	490,125	940,875
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	2,682,501	223,542	156,746	66,795	670,625	293,944	376,681
Insurance	388,186	32,349	-	32,349	97,047	386,309	(289,262)
Utilities	780,900	65,075	30,685	34,390	195,225	43,636	151,589
Cost of Goods Sold	574,300	47,858	-	47,858	143,575	-	143,575
Central Services Cost	1,006,468	83,872	83,872	0	251,617	137,909	113,708
Capital Improvements	1,125,000	93,750	-	93,750	281,250	2,940	278,311
TOTAL USES	12,293,355	1,024,446	451,907	572,539	3,073,339	1,354,863	1,718,476

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,563,000	130,250	100,883	(29,367)	390,750	394,239	3,489
Facility Fees	807,636	67,303	334,879	267,576	201,909	334,879	132,970
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Investment Earnings	8,600	717	-	(717)	2,150	-	(2,150)
TOTAL SOURCES	2,446,236	203,853	435,762	231,909	611,559	729,118	117,559
USES							
Salaries and Wages	1,322,536	110,211	113,771	(3,559)	330,634	321,273	9,361
Employee Fringe	434,964	36,247	35,640	607	108,741	99,900	8,841
Total Personnel Cost	1,757,500	146,458	149,411	(2,952)	439,375	421,173	18,202
Professional Services	10,000	833	-	833	2,500	-	2,500
Services and Supplies	612,800	51,067	42,031	9,035	153,200	139,834	13,367
Insurance	119,306	9,942	-	9,942	29,827	117,469	(87,642)
Utilities	211,900	17,658	12,020	5,638	52,975	17,957	35,018
Cost of Goods Sold	21,800	1,817	1,778	39	5,450	2,378	3,072
Central Services Cost	251,651	20,971	20,971	(0)	62,913	45,408	17,505
Capital Improvements	1,092,200	91,017	47,360	43,656	273,050	57,234	215,816
TOTAL USES	4,077,157	339,763	273,572	66,191	1,019,289	801,452	217,838

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	316,200	26,350	26,169	(181)	79,050	207,845	128,795
Facility Fees	16,963	1,414	7,034	5,620	4,241	7,034	2,793
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	333,163	27,764	33,203	5,439	83,291	214,878	131,588
USES							
Salaries and Wages	159,191	13,266	37,590	(24,324)	39,798	130,494	(90,696)
Employee Fringe	44,809	3,734	6,581	(2,847)	11,202	22,644	(11,441)
Total Personnel Cost	204,000	17,000	44,171	(27,171)	51,000	153,138	(102,138)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	5,117	3,695	26,438	23,525	2,913
Insurance	3,506	292	-	292	877	3,452	(2,576)
Utilities	15,600	1,300	1,804	(504)	3,900	3,995	(95)
Cost of Goods Sold	7,608	634	-	634	1,902	50	1,853
Central Services Cost	30,954	2,580	2,580	-	7,739	7,557	182
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	57,000	4,750	1,902	(2,848)	14,250	18,797	4,547
Facility Fees	69,351	5,779	28,756	22,977	17,338	28,756	11,418
Investment Earnings	236,400	19,700	28,980	9,280	59,100	75,453	16,353
TOTAL SOURCES	362,751	30,229	59,638	29,409	90,688	123,006	32,318
USES							
Salaries and Wages	215,546	17,962	20,266	(2,304)	53,887	50,312	3,574
Employee Fringe	83,654	6,971	7,281	(310)	20,914	17,787	3,126
Total Personnel Cost	299,200	24,933	27,547	(2,614)	74,800	68,099	6,701
Services and Supplies	70,040	5,837	15,094	(9,258)	17,510	41,870	(24,360)
Utilities	3,800	317	729	(412)	950	989	(39)
Central Services Cost	29,756	2,480	2,480	(0)	7,439	7,955	(516)
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
TOTAL USES	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,401,700	116,808	125,728	8,920	350,425	1,272,070	921,645
Facility Fees	2,328,600	194,050	966,397	772,347	582,150	966,397	384,247
Investment Earnings	96,400	8,033	29,612	21,579	24,100	75,081	50,981
TOTAL SOURCES	3,826,700	318,892	1,121,737	802,845	956,675	2,313,548	1,356,873
USES							
Salaries and Wages	972,710	81,059	137,933	(56,874)	243,178	599,668	(356,491)
Employee Fringe	282,290	23,524	32,231	(8,707)	70,573	121,360	(50,787)
Total Personnel Cost	1,255,000	104,583	170,164	(65,581)	313,750	721,028	(407,278)
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	573,055	47,755	25,897	21,857	143,264	130,521	12,743
Insurance	59,951	4,996	-	4,996	14,988	59,028	(44,040)
Utilities	168,800	14,067	28,630	(14,563)	42,200	57,820	(15,620)
Cost of Goods Sold	91,300	7,608	4,147	3,462	22,825	86,561	(63,736)
Central Services Cost	224,424	18,702	18,702	-	56,106	56,270	(164)
Capital Improvements	4,250,000	354,167	1,004	353,163	1,062,500	1,147	1,061,353
TOTAL USES	6,634,530	552,877	248,543	304,334	1,658,632	1,112,375	546,257

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
Investment Earnings	-	-	40	40	-	51	51
TOTAL SOURCES	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)
USES							
Salaries and Wages	1,913,153	159,429	122,513	36,916	478,288	333,106	145,183
Employee Fringe	996,346	83,029	63,908	19,121	249,086	174,136	74,950
Total Personnel Cost	2,909,498	242,458	186,421	56,037	727,375	507,242	220,133
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	914,582	76,215	22,039	54,176	228,645	106,284	122,362
Insurance	607	51	-	51	152	598	(446)
Utilities	12,100	1,008	714	295	3,025	1,322	1,703
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
Investment Earnings	-	-	40	40	-	51	51
TOTAL SOURCES	1,523,800	126,983	99,633	(27,351)	380,950	338,100	(42,850)
USES							
Salaries and Wages	661,254	55,105	54,922	183	165,314	149,578	15,735
Employee Fringe	412,346	34,362	31,779	2,583	103,087	86,569	16,517
Total Personnel Cost	1,073,600	89,467	86,700	2,766	268,400	236,147	32,253
Services and Supplies	448,600	37,383	3,281	34,103	112,150	49,188	62,962
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	249	(116)	400	381	19
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
USES							
Salaries and Wages	895,607	74,634	38,655	35,979	223,902	105,197	118,705
Employee Fringe	395,491	32,958	16,733	16,225	98,873	46,069	52,804
Total Personnel Cost	1,291,098	107,592	55,388	52,204	322,775	151,266	171,509
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	57,782	4,815	525	4,290	14,446	3,020	11,425
Insurance	158	13	-	13	40	156	(116)
Utilities	6,600	550	374	176	1,650	665	985
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
USES							
Salaries and Wages	356,292	29,691	28,936	755	89,073	78,330	10,743
Employee Fringe	188,508	15,709	15,396	313	47,127	41,499	5,628
Total Personnel Cost	544,800	45,400	44,333	1,067	136,200	119,829	16,371
Services and Supplies	408,200	34,017	18,233	15,784	102,050	54,075	47,975
Insurance	449	37	-	37	112	442	(330)
Utilities	3,900	325	90	235	975	275	700
TOTAL USES	957,349	79,779	62,656	17,123	239,337	174,621	64,716

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

OCTOBER 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

OCTOBER 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,565,003	109,264	5,822,955	6,917,708	1,094,752	39.6%
Total Operating Expense	15,388,660	1,282,388	1,021,939	260,450	5,129,553	3,970,913	1,158,640	25.8%
Net Income (Expense)	2,080,206	173,351	543,064	369,714	693,402	2,946,794	2,253,392	
Total Non Operating Income	19,891,689	1,657,641	80,508	(1,577,133)	6,630,563	374,641	(6,255,922)	1.9%
Total Non Operating Expense	215,067	17,922	-	17,922	71,689	-	71,689	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)	15.3%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	833,875	(1,224,442)	8,233,267	6,543,241	(1,690,025)	26.5%
Total Operating Expense	22,885,666	1,907,139	1,522,304	384,834	7,628,555	6,954,484	674,072	30.4%
Net Income (Expense)	1,814,134	151,178	(688,430)	(839,608)	604,711	(411,242)	(1,015,954)	
Total Non Operating Income	575,583	47,965	39,830	(8,135)	191,861	243,364	51,503	42.3%
Total Non Operating Expense	-	-	156	(156)	-	625	(625)	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)	
Change in Net Position	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)	-7.1%
390 Beach								
Total Operating Income	3,730,300	310,858	21,415	(289,443)	1,243,433	2,259,882	1,016,449	60.6%
Total Operating Expense	2,384,530	198,711	224,569	(25,858)	794,843	1,335,797	(540,954)	56.0%
Net Income (Expense)	1,345,770	112,148	(203,154)	(315,301)	448,590	924,085	475,495	
Total Non Operating Income	96,400	8,033	14,402	6,368	32,133	89,483	57,350	92.8%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845	
Change in Net Position	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845	70.3%
400 Internal Services								
Total Operating Income	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)	25.3%
Total Operating Expense	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	22.2%
Net Income (Expense)	9,962	830	47,821	46,991	3,321	121,949	118,628	
Total Non Operating Income	-	-	-	-	-	272	272	
Income (Expense) Before Transfers	9,962	830	47,821	46,991	3,321	122,221	118,900	
Change in Net Position	9,962	830	47,821	46,991	3,321	122,221	118,900	1226.9%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,551,322	108,750	5,770,289	6,862,054	1,091,766
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,565,003	109,264	5,822,955	6,917,708	1,094,752
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	308,213	19,987	1,312,799	1,143,851	168,948
Employee Fringe	2,173,832	181,153	162,361	18,792	724,611	602,882	121,729
Total Personnel Cost	6,112,229	509,352	470,574	38,779	2,037,410	1,746,733	290,677
Professional Services	166,000	13,833	5,587	8,246	55,333	22,348	32,985
Services and Supplies	5,763,380	480,282	306,198	174,083	1,921,127	1,044,962	876,165
Insurance	448,004	37,334	-	37,334	149,335	441,105	(291,770)
Utilities	1,327,400	110,617	116,943	(6,326)	442,467	367,450	75,017
Central Services Cost	1,471,647	122,637	122,637	0	490,549	348,316	142,233
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	1,021,939	260,450	5,129,553	3,970,913	1,158,640
NET INCOME (EXPENSE)	2,080,206	173,351	543,064	369,714	693,402	2,946,794	2,253,392
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	80,508	51,125	117,533	374,641	257,107
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	80,508	(1,577,133)	6,630,563	374,641	(6,255,922)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	71,689	-	71,689
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	71,689	-	71,689
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	729,168	130,794	2,393,498	3,344,633	951,135
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
TOTAL OPERATING INCOME	7,338,493	611,541	742,849	131,308	2,446,164	3,400,286	954,122
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	132,361	8,198	562,233	475,546	86,687
Employee Fringe	1,008,500	84,042	70,606	13,436	336,167	257,244	78,923
Total Personnel Cost	2,695,200	224,600	202,967	21,633	898,400	732,790	165,610
Professional Services	83,000	6,917	-	6,917	27,667	3,467	24,200
Services and Supplies	3,444,038	287,003	176,063	110,940	1,148,013	596,956	551,056
Insurance	217,771	18,148	-	18,148	72,590	214,417	(141,827)
Utilities	620,100	51,675	65,748	(14,073)	206,700	209,560	(2,860)
Central Services Cost	722,233	60,186	60,186	0	240,744	169,832	70,912
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	504,964	147,731	2,610,781	1,927,022	683,758
NET INCOME (EXPENSE)	(493,849)	(41,154)	237,885	279,039	(164,616)	1,473,264	1,637,880
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
TOTAL NON OPERATING INCOME	176,300	14,692	40,254	25,562	58,767	187,320	128,554
NON OPERATING EXPENSE							
Debt Service Interest	33,168	-	-	-	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	-	-	-	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(26,462)	278,139	304,602	(139,018)	1,660,584	1,799,602
TRANSFERS							
Transfers Out	-	-	(17,630)	17,630	-	(50,932)	50,932
CHANGE IN NET POSITION	(350,717)	(26,462)	295,769	322,232	(139,018)	1,711,516	1,850,534

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
TOTAL OPERATING INCOME	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	159,420	9,176	674,382	608,046	66,336
Employee Fringe	1,047,097	87,258	82,970	4,288	349,032	313,327	35,705
Total Personnel Cost	3,070,243	255,854	242,390	13,464	1,023,414	921,373	102,041
Professional Services	83,000	6,917	5,587	1,330	27,667	18,881	8,786
Services and Supplies	2,140,685	178,390	122,303	56,087	713,562	392,158	321,404
Insurance	230,233	19,186	-	19,186	76,744	226,687	(149,943)
Utilities	705,500	58,792	51,059	7,733	235,167	157,361	77,806
Central Services Cost	678,084	56,507	56,507	-	226,028	159,383	66,645
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	477,846	101,966	2,319,248	1,875,843	443,405
NET INCOME (EXPENSE)	2,586,440	215,537	334,129	118,592	862,147	1,486,997	624,851
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	40,254	(1,602,695)	6,571,796	187,320	(6,384,476)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	60,633	-	60,633
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	60,633	-	60,633
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	374,383	(1,468,944)	7,373,310	1,674,318	(5,698,992)
TRANSFERS							
Transfers Out	-	-	17,630	(17,630)	-	50,932	(50,932)
CHANGE IN NET POSITION	22,119,930	1,843,328	356,753	(1,486,574)	7,373,310	1,623,386	(5,749,924)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
TOTAL OPERATING INCOME	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	10,773	1,904	50,708	39,510	11,198
Employee Fringe	77,521	6,460	5,729	731	25,840	21,065	4,776
Total Personnel Cost	229,646	19,137	16,502	2,635	76,549	60,575	15,974
Services and Supplies	126,857	10,571	3,194	7,378	42,286	35,796	6,490
Utilities	1,600	133	136	(3)	533	529	4
Central Services Cost	41,897	3,491	3,491	0	13,966	12,135	1,831
TOTAL OPERATING EXPENSE	400,000	33,333	23,323	10,010	133,333	109,034	24,299
NET INCOME (EXPENSE)	-	-	(23,656)	(23,656)	-	(4,676)	(4,676)
CHANGE IN NET POSITION	-	-	(23,656)	(23,656)	-	(4,676)	(4,676)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
TOTAL OPERATING INCOME	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	5,660	709	25,475	20,749	4,726
Employee Fringe	40,714	3,393	3,055	338	13,571	11,246	2,325
Total Personnel Cost	117,140	9,762	8,715	1,047	39,047	31,995	7,051
Services and Supplies	51,800	4,317	4,638	(322)	17,267	20,052	(2,785)
Utilities	200	17	-	17	67	-	67
Central Services Cost	29,433	2,453	2,453	-	9,811	6,967	2,845
TOTAL OPERATING EXPENSE	198,573	16,548	15,806	742	66,191	59,014	7,177
NET INCOME (EXPENSE)	(12,385)	(1,032)	(5,294)	(4,262)	(4,128)	(8,790)	(4,662)
CHANGE IN NET POSITION	(12,385)	(1,032)	(5,294)	(4,262)	(4,128)	(8,790)	(4,662)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	833,875	(1,116,096)	7,799,883	6,031,926	(1,767,957)
Facility Fees	1,233,150	102,763	-	(102,763)	411,050	511,315	100,265
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	833,875	(1,224,442)	8,233,267	6,543,241	(1,690,025)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	589,039	131,753	2,883,167	2,360,193	522,973
Employee Fringe	3,046,829	253,902	206,899	47,003	1,015,610	837,611	177,999
Total Personnel Cost	11,696,329	974,694	795,938	178,756	3,898,776	3,197,804	700,972
Professional Services	28,200	2,350	-	2,350	9,400	-	9,400
Services and Supplies	5,045,207	420,434	412,838	7,595	1,681,736	1,357,157	324,578
Insurance	777,329	64,777	-	64,777	259,110	769,459	(510,349)
Utilities	1,526,700	127,225	121,753	5,472	508,900	429,650	79,250
Cost of Goods Sold	1,665,929	138,827	21,277	117,551	555,310	648,225	(92,915)
Central Services Cost	2,045,972	170,498	170,498	(0)	681,991	552,189	129,801
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,522,304	384,834	7,628,555	6,954,484	674,072
NET INCOME (EXPENSE)	1,814,134	151,178	(688,430)	(839,608)	604,711	(411,242)	(1,015,954)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	3,155	(8,160)	45,261	12,620	(32,641)
Investment Earnings	439,800	36,650	36,675	25	146,600	230,745	84,145
TOTAL NON OPERATING INCOME	575,583	47,965	39,830	(8,135)	191,861	243,364	51,503
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	625	(625)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	625	(625)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)
CHANGE IN NET POSITION	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	338,477	(21,898)	1,441,500	3,048,297	1,606,797
Facility Fees	393,838	32,820	-	(32,820)	131,279	115,437	(15,843)
TOTAL OPERATING INCOME	4,718,338	393,195	338,477	(54,717)	1,572,779	3,163,734	1,590,955
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	202,655	(60,729)	567,704	814,740	(247,036)
Employee Fringe	583,588	48,632	61,628	(12,996)	194,529	247,177	(52,648)
Total Personnel Cost	2,286,700	190,558	264,283	(73,725)	762,233	1,061,917	(299,684)
Professional Services	3,150	263	-	263	1,050	-	1,050
Services and Supplies	813,500	67,792	77,790	(9,999)	271,167	340,570	(69,403)
Insurance	216,519	18,043	-	18,043	72,173	213,185	(141,012)
Utilities	312,100	26,008	35,329	(9,320)	104,033	191,464	(87,431)
Cost of Goods Sold	619,755	51,646	(47,418)	99,064	206,585	290,393	(83,808)
Central Services Cost	433,374	36,115	36,115	-	144,458	146,508	(2,050)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	366,099	24,326	1,561,699	2,244,037	(682,338)
NET INCOME (EXPENSE)	33,239	2,770	(27,622)	(30,392)	11,080	919,697	908,617
CHANGE IN NET POSITION	33,239	2,770	(27,778)	(30,548)	11,080	919,114	908,034

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	97,219	(4,681)	407,600	1,057,332	649,732
Facility Fees	86,009	7,167	-	(7,167)	28,670	25,210	(3,460)
TOTAL OPERATING INCOME	1,308,809	109,067	97,219	(11,848)	436,270	1,082,542	646,272
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	62,556	(26,367)	144,757	264,968	(120,211)
Employee Fringe	175,130	14,594	17,411	(2,817)	58,377	70,720	(12,344)
Total Personnel Cost	609,400	50,783	79,968	(29,184)	203,133	335,688	(132,555)
Professional Services	3,050	254	-	254	1,017	-	1,017
Services and Supplies	412,515	34,376	21,607	12,769	137,505	112,650	24,855
Insurance	43,169	3,597	-	3,597	14,390	42,504	(28,115)
Utilities	122,600	10,217	15,415	(5,198)	40,867	84,031	(43,165)
Cost of Goods Sold	113,266	9,439	7,488	1,951	37,755	89,990	(52,235)
Central Services Cost	146,757	12,230	12,230	-	48,919	47,063	1,857
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	136,707	(15,811)	483,586	711,926	(228,340)
NET INCOME (EXPENSE)	(141,948)	(11,829)	(39,488)	(27,659)	(47,316)	370,616	417,932
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
Capital Grants	-	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Funded Capital Resources	-	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(97,565)	(8,130)	(37,504)	(29,374)	(32,522)	378,550	411,071
CHANGE IN NET POSITION	(97,565)	(8,130)	(37,504)	(29,374)	(32,522)	378,550	411,071

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	56,153	(12,693)	173,841	207,590	(33,749)
Employee Fringe	294,005	24,500	25,515	(1,015)	98,002	90,055	7,946
Total Personnel Cost	815,529	67,961	81,668	(13,708)	271,843	297,646	(25,803)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	22,188	6,821	116,033	113,512	2,522
Insurance	6,643	554	-	554	2,214	6,541	(4,326)
Utilities	79,800	6,650	7,357	(707)	26,600	23,924	2,676
Cost of Goods Sold	329,200	27,433	45,388	(17,954)	109,733	249,595	(139,862)
Central Services Cost	147,012	12,251	12,251	-	49,004	49,888	(884)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	168,852	(24,995)	575,428	741,105	(165,677)
NET INCOME (EXPENSE)	371,716	30,976	(66,090)	(97,067)	123,905	271,719	147,813
CHANGE IN NET POSITION	371,716	30,976	(66,090)	(97,067)	123,905	271,719	147,813

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	136,315	221,461	1,431,107	439,458	991,649
Employee Fringe	1,430,679	119,223	66,014	53,209	476,893	252,996	223,897
Total Personnel Cost	5,724,000	477,000	202,329	274,671	1,908,000	692,454	1,215,546
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	2,682,501	223,542	171,806	51,736	894,167	465,750	428,417
Insurance	388,186	32,349	-	32,349	129,395	386,309	(256,913)
Utilities	780,900	65,075	45,013	20,062	260,300	88,649	171,651
Cost of Goods Sold	574,300	47,858	-	47,858	191,433	-	191,433
Central Services Cost	1,006,468	83,872	83,872	0	335,489	221,782	113,708
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	503,020	427,676	3,722,785	1,854,943	1,867,842
NET INCOME (EXPENSE)	2,649,795	220,816	(315,569)	(536,385)	883,265	(1,670,316)	(2,553,581)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	1,172	(6,445)	30,467	4,644	(25,823)
Investment Earnings	194,800	16,233	22,053	5,820	64,933	140,670	75,736
TOTAL NON OPERATING INCOME	286,200	23,850	23,225	(625)	95,400	145,314	49,914
CHANGE IN NET POSITION	2,935,995	244,666	(292,344)	(537,010)	978,665	(1,525,002)	(2,503,667)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	98,112	(32,138)	521,000	492,351	(28,649)
Facility Fees	807,636	67,303	-	(67,303)	269,212	334,879	65,667
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
TOTAL OPERATING INCOME	2,437,636	203,136	98,112	(105,024)	812,545	827,230	14,685
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	86,466	23,746	440,845	407,738	33,107
Employee Fringe	434,964	36,247	25,402	10,845	144,988	125,302	19,686
Total Personnel Cost	1,757,500	146,458	111,867	34,591	585,833	533,040	52,793
Professional Services	10,000	833	-	833	3,333	-	3,333
Services and Supplies	612,800	51,067	87,323	(36,257)	204,267	227,157	(22,890)
Insurance	119,306	9,942	-	9,942	39,769	117,469	(77,700)
Utilities	211,900	17,658	15,742	1,916	70,633	33,699	36,934
Cost of Goods Sold	21,800	1,817	4,022	(2,205)	7,267	6,400	867
Central Services Cost	251,651	20,971	20,971	(0)	83,884	66,379	17,505
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	239,926	8,820	994,986	984,144	10,842
NET INCOME (EXPENSE)	(547,321)	(45,610)	(141,814)	(96,204)	(182,440)	(156,914)	25,527
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	2,867	-	(2,867)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	2,867	-	(2,867)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	(141,814)	(96,920)	(179,574)	(156,914)	22,660
CHANGE IN NET POSITION	(538,721)	(44,893)	(141,814)	(96,920)	(179,574)	(156,914)	22,660

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	7,307	(19,043)	105,400	215,152	109,752
Facility Fees	16,963	1,414	-	(1,414)	5,654	7,034	1,379
TOTAL OPERATING INCOME	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	28,531	(15,265)	53,064	159,025	(105,961)
Employee Fringe	44,809	3,734	5,027	(1,292)	14,936	27,670	(12,734)
Total Personnel Cost	204,000	17,000	33,558	(16,558)	68,000	186,695	(118,695)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	15,774	(6,962)	35,250	39,299	(4,049)
Insurance	3,506	292	-	292	1,169	3,452	(2,283)
Utilities	15,600	1,300	1,978	(678)	5,200	5,974	(774)
Cost of Goods Sold	7,608	634	11,797	(11,163)	2,536	11,847	(9,311)
Central Services Cost	30,954	2,580	2,580	-	10,318	10,136	182
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)
NET INCOME (EXPENSE)	(34,255)	(2,855)	(58,380)	(55,525)	(11,418)	(35,217)	(23,798)
CHANGE IN NET POSITION	(34,255)	(2,855)	(58,380)	(55,525)	(11,418)	(35,217)	(23,798)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	2,546	(2,204)	19,000	21,343	2,343
Facility Fees	69,351	5,779	-	(5,779)	23,117	28,756	5,639
TOTAL OPERATING INCOME	126,351	10,529	2,546	(7,983)	42,117	50,099	7,982
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	16,362	1,600	71,849	66,674	5,175
Employee Fringe	83,654	6,971	5,903	1,068	27,885	23,690	4,195
Total Personnel Cost	299,200	24,933	22,265	2,669	99,733	90,364	9,370
Services and Supplies	70,040	5,837	16,350	(10,513)	23,347	58,220	(34,873)
Utilities	3,800	317	919	(603)	1,267	1,909	(642)
Central Services Cost	29,756	2,480	2,480	(0)	9,919	10,434	(516)
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	42,014	(114)	167,599	160,927	6,672
NET INCOME (EXPENSE)	(376,445)	(31,370)	(39,468)	(8,097)	(125,482)	(110,828)	14,654
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
TOTAL NON OPERATING INCOME	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	(24,846)	(13,176)	(46,682)	(20,753)	25,929
CHANGE IN NET POSITION	(140,045)	(11,670)	(24,846)	(13,176)	(46,682)	(20,753)	25,929

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	21,415	(95,393)	467,233	1,293,485	826,252
Facility Fees	2,328,600	194,050	-	(194,050)	776,200	966,397	190,197
TOTAL OPERATING INCOME	3,730,300	310,858	21,415	(289,443)	1,243,433	2,259,882	1,016,449
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	104,850	(23,791)	324,237	704,518	(380,282)
Employee Fringe	282,290	23,524	26,704	(3,180)	94,097	148,064	(53,967)
Total Personnel Cost	1,255,000	104,583	131,555	(26,971)	418,333	852,583	(434,249)
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	573,055	47,755	65,017	(17,262)	191,018	195,538	(4,520)
Insurance	59,951	4,996	-	4,996	19,984	59,028	(39,044)
Utilities	168,800	14,067	25,014	(10,948)	56,267	82,835	(26,568)
Cost of Goods Sold	91,300	7,608	(15,719)	23,327	30,433	70,842	(40,409)
Central Services Cost	224,424	18,702	18,702	-	74,808	74,972	(164)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	224,569	(25,858)	794,843	1,335,797	(540,954)
NET INCOME (EXPENSE)	1,345,770	112,148	(203,154)	(315,301)	448,590	924,085	475,495
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	14,402	6,368	32,133	89,483	57,350
TOTAL NON OPERATING INCOME	96,400	8,033	14,402	6,368	32,133	89,483	57,350
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845
CHANGE IN NET POSITION	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
TOTAL OPERATING INCOME	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	121,578	37,852	637,718	454,683	183,034
Employee Fringe	996,346	83,029	63,081	19,948	332,115	237,217	94,898
Total Personnel Cost	2,909,498	242,458	184,658	57,800	969,833	691,900	277,932
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	914,582	76,215	50,508	25,708	304,861	156,791	148,069
Insurance	607	51	-	51	202	598	(395)
Utilities	12,100	1,008	2,122	(1,113)	4,033	3,444	590
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611
NET INCOME (EXPENSE)	9,962	830	47,821	46,991	3,321	121,949	118,628
CHANGE IN NET POSITION	9,962	830	47,821	46,991	3,321	122,221	118,900

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
TOTAL OPERATING INCOME	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	54,927	178	220,418	204,505	15,913
Employee Fringe	412,346	34,362	31,811	2,551	137,449	118,380	19,069
Total Personnel Cost	1,073,600	89,467	86,738	2,729	357,867	322,885	34,982
Services and Supplies	448,600	37,383	17,981	19,402	149,533	67,170	82,364
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	314	(181)	533	696	(163)
TOTAL OPERATING EXPENSE	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183
NET INCOME (EXPENSE)	-	-	43,696	43,696	-	95,807	95,807
CHANGE IN NET POSITION	-	-	43,696	43,696	-	96,079	96,079

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
TOTAL OPERATING INCOME	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	37,725	36,909	298,536	142,922	155,613
Employee Fringe	395,491	32,958	15,860	17,098	131,830	61,928	69,902
Total Personnel Cost	1,291,098	107,592	53,585	54,007	430,366	204,851	225,516
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	57,782	4,815	159	4,656	19,261	3,180	16,081
Insurance	158	13	-	13	53	156	(103)
Utilities	6,600	550	1,101	(551)	2,200	1,766	434
TOTAL OPERATING EXPENSE	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343
NET INCOME (EXPENSE)	9,962	830	6,038	5,207	3,321	16,080	12,759
CHANGE IN NET POSITION	9,962	830	6,038	5,207	3,321	16,080	12,759

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
TOTAL OPERATING INCOME	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	28,926	765	118,764	107,256	11,508
Employee Fringe	188,508	15,709	15,410	299	62,836	56,909	5,927
Total Personnel Cost	544,800	45,400	44,336	1,064	181,600	164,165	17,435
Services and Supplies	408,200	34,017	32,367	1,649	136,067	86,442	49,624
Insurance	449	37	-	37	150	442	(292)
Utilities	3,900	325	706	(381)	1,300	982	318
TOTAL OPERATING EXPENSE	957,349	79,779	77,410	2,369	319,116	252,031	67,086
NET INCOME (EXPENSE)	(0)	(0)	(1,913)	(1,913)	(0)	10,062	10,062
CHANGE IN NET POSITION	(0)	(0)	(1,913)	(1,913)	(0)	10,062	10,062

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2024/25

OCTOBER 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,730,729	394,227	209,320	(184,908)	1,576,910	1,410,797	(166,113)	3,319,932	30%
Uses	4,431,689	369,307	211,070	158,237	1,477,230	1,313,553	163,677	3,118,136	30%
Net Sources/Uses	299,040	24,920	(1,751)	(26,670)	99,680	97,244	(2,436)		
200 Utilities									
Sources	37,360,555	3,113,380	1,645,511	(1,467,868)	12,453,518	7,292,348	(5,161,170)	30,068,207	20%
Uses	33,751,910	2,812,659	1,173,728	1,638,931	11,250,637	5,843,244	5,407,393	27,908,666	17%
Net Sources/Uses	3,608,645	300,720	471,784	171,063	1,202,882	1,449,104	246,223		
300 Community Services									
Sources	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)	18,488,777	27%
Uses	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350	18,398,927	28%
Net Sources/Uses	(351,483)	(29,290)	3,180,687	3,209,978	(117,161)	(441,333)	(324,173)		
390 Beach									
Sources	3,826,700	318,892	35,817	(283,075)	1,275,567	2,349,365	1,073,798	1,477,335	61%
Uses	6,634,530	552,877	224,569	328,309	2,211,510	1,336,944	874,566	5,297,586	20%
Net Sources/Uses	(2,807,830)	(233,986)	(188,752)	45,234	(935,943)	1,012,421	1,948,364		
400 Internal Services									
Sources	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)	2,886,210	25%
Uses	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	2,998,469	22%
Net Sources/Uses	9,962	830	47,821	46,991	3,321	122,221	118,900		
DISTRICT-WIDE SUMMARY									
Sources	75,055,116	6,254,593	3,049,461	(3,205,132)	25,018,372	18,814,654	(6,203,718)	56,240,462	25%
Uses	74,296,782	6,191,399	(460,328)	6,651,727	24,765,594	16,574,998	8,190,596	57,721,784	22%
Net Sources/Uses	758,334	63,194	3,509,789	3,446,595	252,778	2,239,656	1,986,878		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

OCTOBER 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,602,901	383,575	338,477	(45,098)	1,534,300	3,163,776	1,629,476	1,439,125	69%
Uses	5,165,098	430,425	(444,005)	874,430	1,721,699	2,247,319	(525,620)	2,917,779	44%
Net Sources/Uses	<u>(562,197)</u>	<u>(46,850)</u>	<u>782,482</u>	<u>829,332</u>	<u>(187,399)</u>	<u>916,457</u>	<u>1,103,856</u>		
Golf - Mountain Course									
Sources	1,327,982	110,665	99,203	(11,462)	442,661	1,090,475	647,815	237,507	82%
Uses	1,450,757	120,896	136,707	(15,811)	483,586	713,812	(230,226)	736,945	49%
Net Sources/Uses	<u>(122,775)</u>	<u>(10,231)</u>	<u>(37,504)</u>	<u>(27,273)</u>	<u>(40,925)</u>	<u>376,663</u>	<u>417,588</u>		
330 Facilities									
Sources	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490	1,085,176	48%
Uses	1,770,284	147,524	168,852	(21,328)	590,095	741,105	(151,010)	1,029,179	42%
Net Sources/Uses	<u>327,716</u>	<u>27,310</u>	<u>(66,090)</u>	<u>(93,400)</u>	<u>109,239</u>	<u>271,719</u>	<u>162,480</u>		
340 Ski									
Sources	14,104,350	1,175,363	210,676	(964,687)	4,701,450	329,941	(4,371,509)	13,774,409	2%
Uses	12,293,355	1,024,446	(1,504,112)	2,528,558	4,097,785	1,999,793	2,097,992	10,293,562	16%
Net Sources/Uses	<u>1,810,995</u>	<u>150,916</u>	<u>1,714,788</u>	<u>1,563,872</u>	<u>603,665</u>	<u>(1,669,852)</u>	<u>(2,273,517)</u>		
350 Recreation									
Sources	2,446,236	203,853	98,112	(105,741)	815,412	827,230	11,818	1,619,006	34%
Uses	4,077,157	339,763	(772,125)	1,111,888	1,359,052	1,107,581	251,471	2,969,576	27%
Net Sources/Uses	<u>(1,630,921)</u>	<u>(135,910)</u>	<u>870,237</u>	<u>1,006,147</u>	<u>(543,640)</u>	<u>(280,351)</u>	<u>263,290</u>		
380 Tennis									
Sources	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131	110,977	67%
Uses	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)	110,016	70%
Net Sources/Uses	<u>(34,255)</u>	<u>(2,855)</u>	<u>(58,380)</u>	<u>(55,525)</u>	<u>(11,418)</u>	<u>(35,217)</u>	<u>(23,798)</u>		
360 Community Services Administration									
Sources	362,751	30,229	17,168	(13,062)	120,917	140,174	19,257	222,577	39%
Uses	502,796	41,900	42,014	(114)	167,599	160,927	6,672	341,869	32%
Net Sources/Uses	<u>(140,045)</u>	<u>(11,670)</u>	<u>(24,846)</u>	<u>(13,176)</u>	<u>(46,682)</u>	<u>(20,753)</u>	<u>25,929</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)	18,488,777	27%
Uses	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350	18,398,927	28%
Net Sources/Uses	<u>(351,483)</u>	<u>(29,290)</u>	<u>3,180,687</u>	<u>3,209,978</u>	<u>(117,161)</u>	<u>(441,333)</u>	<u>(324,173)</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

OCTOBER 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,523,800	126,983	148,729	21,746	507,933	486,829	(21,104)	1,036,971	32%
Uses	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183	1,133,050	26%
Net Sources/Uses	<u>-</u>	<u>-</u>	<u>43,696</u>	<u>43,696</u>	<u>-</u>	<u>96,079</u>	<u>96,079</u>		
420 Engineering									
Sources	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)	1,153,983	16%
Uses	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343	1,160,101	15%
Net Sources/Uses	<u>9,962</u>	<u>830</u>	<u>6,038</u>	<u>5,207</u>	<u>3,321</u>	<u>16,080</u>	<u>12,759</u>		
430 Buildings									
Sources	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)	695,256	27%
Uses	957,349	79,779	77,410	2,369	319,116	252,031	67,086	705,318	26%
Net Sources/Uses	<u>(0)</u>	<u>(0)</u>	<u>(1,913)</u>	<u>(1,913)</u>	<u>(0)</u>	<u>10,062</u>	<u>10,062</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)	2,886,210	25%
Uses	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	2,998,469	22%
Net Sources/Uses	<u>9,962</u>	<u>830</u>	<u>47,821</u>	<u>46,991</u>	<u>3,321</u>	<u>122,221</u>	<u>118,900</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	742,718	892,735	150,017
Consolidated Taxes	2,146,461	178,872	177,920	(952)	715,487	381,462	(334,025)
Charges for Services	42,176,451	3,514,704	2,412,537	(1,102,167)	14,058,817	14,223,581	164,764
Facility Fees	3,561,750	296,813	-	(296,813)	1,187,250	1,477,712	290,462
Intergovernmental - Operating Grants	89,875	7,490	12,062	4,573	29,958	23,379	(6,579)
Interfund Services	4,165,652	347,138	307,644	(39,493)	1,388,551	1,080,278	(308,273)
Non Operating Income/Leases	147,883	12,324	3,155	(9,169)	49,294	12,841	(36,453)
Investment Earnings	999,800	83,317	136,142	52,826	333,267	722,667	389,401
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	75,055,116	6,254,593	3,049,461	(3,205,132)	25,018,372	18,814,654	(6,203,718)
USES							
Salaries and Wages	19,519,545	1,626,629	1,399,991	226,638	6,506,515	5,752,122	754,393
Employee Fringe	8,290,311	690,859	575,405	115,454	2,763,437	2,251,861	511,576
Total Personnel Cost	27,809,856	2,317,488	1,975,396	342,092	9,269,952	8,003,984	1,265,968
Professional Services	705,300	58,775	44,240	14,535	235,100	69,776	165,324
Services and Supplies	13,487,923	1,123,994	928,502	195,491	4,495,974	3,000,742	1,495,232
Insurance	1,351,924	112,660	-	112,660	450,641	1,335,205	(884,563)
Utilities	3,295,100	274,592	318,915	(44,324)	1,098,367	1,011,489	86,878
Cost of Goods Sold	1,757,229	146,436	5,558	140,878	585,743	719,067	(133,324)
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	16,667	-	16,667	66,667	-	66,667
Capital Improvements	25,006,200	2,083,850	(3,733,096)	5,816,946	8,335,400	2,201,585	6,133,815
Debt Service	683,250	56,938	156	56,781	227,750	233,151	(5,401)
Extraordinary	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	74,296,782	6,191,399	(460,328)	6,651,727	24,765,594	16,574,998	8,190,596
SOURCES(USES)	758,334	63,194	3,509,789	3,446,595	252,778	2,239,656	1,986,878

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	742,718	892,735	150,017
Consolidated Taxes	2,146,461	178,872	177,920	(952)	715,487	381,462	(334,025)
Charges for Services	64,235	5,353	5,925	572	21,412	36,115	14,703
Intergovernmental - Operating Grants	22,875	1,906	12,062	10,156	7,625	23,379	15,754
Interfund Services	145,903	12,159	8,855	(3,304)	48,634	49,358	723
Non Operating Income/Leases	12,100	1,008	-	(1,008)	4,033	-	(4,033)
Investment Earnings	111,000	9,250	4,558	(4,692)	37,000	27,748	(9,252)
TOTAL SOURCES	4,730,729	394,227	209,320	(184,908)	1,576,910	1,410,797	(166,113)
USES							
Salaries and Wages	4,045,786	337,149	276,311	60,838	1,348,595	1,088,876	259,719
Employee Fringe	1,791,014	149,251	116,360	32,892	597,005	426,087	170,917
Total Personnel Cost	5,836,800	486,400	392,671	93,729	1,945,600	1,514,964	430,636
Professional Services	484,100	40,342	38,653	1,689	161,367	46,843	114,524
Services and Supplies	1,191,699	99,308	93,941	5,367	397,233	246,294	150,939
Insurance	66,033	5,503	-	5,503	22,011	65,016	(43,005)
Utilities	260,100	21,675	53,083	(31,408)	86,700	128,111	(41,411)
Central Services Cost	(3,742,043)	(311,837)	(311,837)	(0)	(1,247,348)	(975,478)	(271,870)
Capital Improvements	335,000	27,917	(55,441)	83,358	111,667	287,803	(176,137)
Extraordinary	-	-	-	-	-	-	-
TOTAL USES	4,431,689	369,307	211,070	158,237	1,477,230	1,313,553	163,677
SOURCES(USES)	299,040	24,920	(1,751)	(26,670)	99,680	97,244	(2,436)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	17,310,866	1,442,572	1,551,322	108,750	5,770,289	6,862,054	1,091,766
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
Investment Earnings	352,600	29,383	80,508	51,125	117,533	374,641	257,107
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	37,360,555	3,113,380	1,645,511	(1,467,868)	12,453,518	7,292,348	(5,161,170)
USES							
Salaries and Wages	3,938,397	328,200	308,213	19,987	1,312,799	1,143,851	168,948
Employee Fringe	2,173,832	181,153	162,361	18,792	724,611	602,882	121,729
Total Personnel Cost	6,112,229	509,352	470,574	38,779	2,037,410	1,746,733	290,677
Professional Services	166,000	13,833	5,587	8,246	55,333	22,348	32,985
Services and Supplies	5,763,380	480,282	306,198	174,083	1,921,127	1,044,962	876,165
Insurance	448,004	37,334	-	37,334	149,335	441,105	(291,770)
Utilities	1,327,400	110,617	116,943	(6,326)	442,467	367,450	75,017
Central Services Cost	1,471,647	122,637	122,637	0	490,549	348,316	142,233
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Capital Improvements	17,680,000	1,473,333	151,789	1,321,544	5,893,333	1,639,804	4,253,529
Debt Service	683,250	56,938	-	56,938	227,750	232,526	(4,776)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	33,751,910	2,812,659	1,173,728	1,638,931	11,250,637	5,843,244	5,407,393
SOURCES(USES)	3,608,645	300,720	471,784	171,063	1,202,882	1,449,104	246,223

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,180,493	598,374	729,168	130,794	2,393,498	3,344,633	951,135
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
TOTAL SOURCES	7,514,793	626,233	783,103	156,870	2,504,931	3,587,606	1,082,675
USES							
Salaries and Wages	1,686,700	140,558	132,361	8,198	562,233	475,546	86,687
Employee Fringe	1,008,500	84,042	70,606	13,436	336,167	257,244	78,923
Total Personnel Cost	2,695,200	224,600	202,967	21,633	898,400	732,790	165,610
Professional Services	83,000	6,917	-	6,917	27,667	3,467	24,200
Services and Supplies	3,444,038	287,003	176,063	110,940	1,148,013	596,956	551,056
Insurance	217,771	18,148	-	18,148	72,590	214,417	(141,827)
Utilities	620,100	51,675	65,748	(14,073)	206,700	209,560	(2,860)
Central Services Cost	722,233	60,186	60,186	0	240,744	169,832	70,912
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Capital Improvements	1,575,000	131,250	(121,864)	253,114	525,000	(871,167)	1,396,167
Debt Service	303,411	25,284	-	25,284	101,137	134,226	(33,089)
Transfers Out	-	-	(17,630)	17,630	-	(50,932)	50,932
TOTAL USES	9,710,753	809,229	365,470	443,759	3,236,918	1,139,149	2,097,768
SOURCES(USES)	(2,195,960)	(182,997)	417,633	600,630	(731,987)	2,448,457	3,180,444

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	29,259,574	2,438,298	852,229	(1,586,069)	9,753,191	3,550,161	(6,203,030)
USES							
Salaries and Wages	2,023,146	168,595	159,420	9,176	674,382	608,046	66,336
Employee Fringe	1,047,097	87,258	82,970	4,288	349,032	313,327	35,705
Total Personnel Cost	3,070,243	255,854	242,390	13,464	1,023,414	921,373	102,041
Professional Services	83,000	6,917	5,587	1,330	27,667	18,881	8,786
Services and Supplies	2,140,685	178,390	122,303	56,087	713,562	392,158	321,404
Insurance	230,233	19,186	-	19,186	76,744	226,687	(149,943)
Utilities	705,500	58,792	51,059	7,733	235,167	157,361	77,806
Central Services Cost	678,084	56,507	56,507	-	226,028	159,383	66,645
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Capital Improvements	16,105,000	1,342,083	273,653	1,068,431	5,368,333	2,510,971	2,857,362
Debt Service	379,839	31,653	-	31,653	126,613	98,300	28,313
Transfers Out	-	-	17,630	(17,630)	-	50,932	(50,932)
TOTAL USES	23,442,584	1,953,549	769,129	1,184,420	7,814,195	4,536,047	3,278,148
SOURCES(USES)	5,816,990	484,749	83,100	(401,649)	1,938,997	(985,886)	(2,924,882)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
TOTAL SOURCES	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
USES							
Salaries and Wages	152,125	12,677	10,773	1,904	50,708	39,510	11,198
Employee Fringe	77,521	6,460	5,729	731	25,840	21,065	4,776
Total Personnel Cost	229,646	19,137	16,502	2,635	76,549	60,575	15,974
Services and Supplies	126,857	10,571	3,194	7,378	42,286	35,796	6,490
Utilities	1,600	133	136	(3)	533	529	4
Central Services Cost	41,897	3,491	3,491	0	13,966	12,135	1,831
TOTAL USES	400,000	33,333	23,323	10,010	133,333	109,034	24,299

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
TOTAL SOURCES	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
USES							
Salaries and Wages	76,426	6,369	5,660	709	25,475	20,749	4,726
Employee Fringe	40,714	3,393	3,055	338	13,571	11,246	2,325
Total Personnel Cost	117,140	9,762	8,715	1,047	39,047	31,995	7,051
Services and Supplies	51,800	4,317	4,638	(322)	17,267	20,052	(2,785)
Utilities	200	17	-	17	67	-	67
Central Services Cost	29,433	2,453	2,453	-	9,811	6,967	2,845
TOTAL USES	198,573	16,548	15,806	742	66,191	59,014	7,177

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	23,399,650	1,949,971	833,875	(1,116,096)	7,799,883	6,031,926	(1,767,957)
Facility Fees	1,233,150	102,763	-	(102,763)	411,050	511,315	100,265
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Non Operating Income/Leases	135,783	11,315	3,155	(8,160)	45,261	12,620	(32,641)
Investment Earnings	439,800	36,650	36,675	25	146,600	230,745	84,145
TOTAL SOURCES	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)
USES							
Salaries and Wages	8,649,500	720,792	589,039	131,753	2,883,167	2,360,193	522,973
Employee Fringe	3,046,829	253,902	206,899	47,003	1,015,610	837,611	177,999
Total Personnel Cost	11,696,329	974,694	795,938	178,756	3,898,776	3,197,804	700,972
Professional Services	28,200	2,350	-	2,350	9,400	-	9,400
Services and Supplies	5,045,207	420,434	412,838	7,595	1,681,736	1,357,157	324,578
Insurance	777,329	64,777	-	64,777	259,110	769,459	(510,349)
Utilities	1,526,700	127,225	121,753	5,472	508,900	429,650	79,250
Cost of Goods Sold	1,665,929	138,827	21,277	117,551	555,310	648,225	(92,915)
Central Services Cost	2,045,972	170,498	170,498	(0)	681,991	552,189	129,801
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Capital Improvements	2,741,200	228,433	(3,829,444)	4,057,877	913,733	272,831	640,903
Debt Service	-	-	156	(156)	-	625	(625)
TOTAL USES	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,324,500	360,375	338,477	(21,898)	1,441,500	3,048,297	1,606,797
Facility Fees	278,401	23,200	-	(23,200)	92,800	115,437	22,636
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,602,901	383,575	338,477	(45,098)	1,534,300	3,163,776	1,629,476
USES							
Salaries and Wages	1,703,112	141,926	202,655	(60,729)	567,704	814,740	(247,036)
Employee Fringe	583,588	48,632	61,628	(12,996)	194,529	247,177	(52,648)
Total Personnel Cost	2,286,700	190,558	264,283	(73,725)	762,233	1,061,917	(299,684)
Professional Services	3,150	263	-	263	1,050	-	1,050
Services and Supplies	813,500	67,792	77,790	(9,999)	271,167	340,570	(69,403)
Insurance	216,519	18,043	-	18,043	72,173	213,185	(141,012)
Utilities	312,100	26,008	35,329	(9,320)	104,033	191,464	(87,431)
Cost of Goods Sold	619,755	51,646	(47,418)	99,064	206,585	290,393	(83,808)
Central Services Cost	433,374	36,115	36,115	-	144,458	146,508	(2,050)
Capital Improvements	480,000	40,000	(810,260)	850,260	160,000	2,657	157,343
Debt Service	-	-	156	(156)	-	625	(625)
TOTAL USES	5,165,098	430,425	(444,005)	874,430	1,721,699	2,247,319	(525,620)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,222,800	101,900	97,219	(4,681)	407,600	1,057,332	649,732
Facility Fees	60,799	5,067	-	(5,067)	20,266	25,210	4,943
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,327,982	110,665	99,203	(11,462)	442,661	1,090,475	647,815
USES							
Salaries and Wages	434,270	36,189	62,556	(26,367)	144,757	264,968	(120,211)
Employee Fringe	175,130	14,594	17,411	(2,817)	58,377	70,720	(12,344)
Total Personnel Cost	609,400	50,783	79,968	(29,184)	203,133	335,688	(132,555)
Professional Services	3,050	254	-	254	1,017	-	1,017
Services and Supplies	412,515	34,376	21,607	12,769	137,505	112,650	24,855
Insurance	43,169	3,597	-	3,597	14,390	42,504	(28,115)
Utilities	122,600	10,217	15,415	(5,198)	40,867	84,031	(43,165)
Cost of Goods Sold	113,266	9,439	7,488	1,951	37,755	89,990	(52,235)
Central Services Cost	146,757	12,230	12,230	-	48,919	47,063	1,857
Capital Improvements	-	-	-	-	-	1,886	(1,886)
Debt Service	-	-	-	-	-	-	-
TOTAL USES	1,450,757	120,896	136,707	(15,811)	483,586	713,812	(230,226)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
Facility Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
USES							
Salaries and Wages	521,524	43,460	56,153	(12,693)	173,841	207,590	(33,749)
Employee Fringe	294,005	24,500	25,515	(1,015)	98,002	90,055	7,946
Total Personnel Cost	815,529	67,961	81,668	(13,708)	271,843	297,646	(25,803)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	22,188	6,821	116,033	113,512	2,522
Insurance	6,643	554	-	554	2,214	6,541	(4,326)
Utilities	79,800	6,650	7,357	(707)	26,600	23,924	2,676
Cost of Goods Sold	329,200	27,433	45,388	(17,954)	109,733	249,595	(139,862)
Central Services Cost	147,012	12,251	12,251	-	49,004	49,888	(884)
Capital Improvements	44,000	3,667	-	3,667	14,667	-	14,667
TOTAL USES	1,770,284	147,524	168,852	(21,328)	590,095	741,105	(151,010)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
Facility Fees	-	-	-	-	-	-	-
Non Operating Income/Leases	91,400	7,617	1,172	(6,445)	30,467	4,644	(25,823)
Investment Earnings	194,800	16,233	22,053	5,820	64,933	140,670	75,736
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
TOTAL SOURCES	14,104,350	1,175,363	210,676	(964,687)	4,701,450	329,941	(4,371,509)
USES							
Salaries and Wages	4,293,321	357,777	136,315	221,461	1,431,107	439,458	991,649
Employee Fringe	1,430,679	119,223	66,014	53,209	476,893	252,996	223,897
Total Personnel Cost	5,724,000	477,000	202,329	274,671	1,908,000	692,454	1,215,546
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	2,682,501	223,542	171,806	51,736	894,167	465,750	428,417
Insurance	388,186	32,349	-	32,349	129,395	386,309	(256,913)
Utilities	780,900	65,075	45,013	20,062	260,300	88,649	171,651
Cost of Goods Sold	574,300	47,858	-	47,858	191,433	-	191,433
Central Services Cost	1,006,468	83,872	83,872	0	335,489	221,782	113,708
Capital Improvements	1,125,000	93,750	(2,007,132)	2,100,882	375,000	144,850	230,150
TOTAL USES	12,293,355	1,024,446	(1,504,112)	2,528,558	4,097,785	1,999,793	2,097,992

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,563,000	130,250	98,112	(32,138)	521,000	492,351	(28,649)
Facility Fees	807,636	67,303	-	(67,303)	269,212	334,879	65,667
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Investment Earnings	8,600	717	-	(717)	2,867	-	(2,867)
TOTAL SOURCES	2,446,236	203,853	98,112	(105,741)	815,412	827,230	11,818
USES							
Salaries and Wages	1,322,536	110,211	86,466	23,746	440,845	407,738	33,107
Employee Fringe	434,964	36,247	25,402	10,845	144,988	125,302	19,686
Total Personnel Cost	1,757,500	146,458	111,867	34,591	585,833	533,040	52,793
Professional Services	10,000	833	-	833	3,333	-	3,333
Services and Supplies	612,800	51,067	87,323	(36,257)	204,267	227,157	(22,890)
Insurance	119,306	9,942	-	9,942	39,769	117,469	(77,700)
Utilities	211,900	17,658	15,742	1,916	70,633	33,699	36,934
Cost of Goods Sold	21,800	1,817	4,022	(2,205)	7,267	6,400	867
Central Services Cost	251,651	20,971	20,971	(0)	83,884	66,379	17,505
Capital Improvements	1,092,200	91,017	(1,012,051)	1,103,068	364,067	123,437	240,629
TOTAL USES	4,077,157	339,763	(772,125)	1,111,888	1,359,052	1,107,581	251,471

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	316,200	26,350	7,307	(19,043)	105,400	215,152	109,752
Facility Fees	16,963	1,414	-	(1,414)	5,654	7,034	1,379
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131
USES							
Salaries and Wages	159,191	13,266	28,531	(15,265)	53,064	159,025	(105,961)
Employee Fringe	44,809	3,734	5,027	(1,292)	14,936	27,670	(12,734)
Total Personnel Cost	204,000	17,000	33,558	(16,558)	68,000	186,695	(118,695)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	15,774	(6,962)	35,250	39,299	(4,049)
Insurance	3,506	292	-	292	1,169	3,452	(2,283)
Utilities	15,600	1,300	1,978	(678)	5,200	5,974	(774)
Cost of Goods Sold	7,608	634	11,797	(11,163)	2,536	11,847	(9,311)
Central Services Cost	30,954	2,580	2,580	-	10,318	10,136	182
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	57,000	4,750	2,546	(2,204)	19,000	21,343	2,343
Facility Fees	69,351	5,779	-	(5,779)	23,117	28,756	5,639
Investment Earnings	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
TOTAL SOURCES	362,751	30,229	17,168	(13,062)	120,917	140,174	19,257
USES							
Salaries and Wages	215,546	17,962	16,362	1,600	71,849	66,674	5,175
Employee Fringe	83,654	6,971	5,903	1,068	27,885	23,690	4,195
Total Personnel Cost	299,200	24,933	22,265	2,669	99,733	90,364	9,370
Services and Supplies	70,040	5,837	16,350	(10,513)	23,347	58,220	(34,873)
Utilities	3,800	317	919	(603)	1,267	1,909	(642)
Central Services Cost	29,756	2,480	2,480	(0)	9,919	10,434	(516)
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
TOTAL USES	502,796	41,900	42,014	(114)	167,599	160,927	6,672

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,401,700	116,808	21,415	(95,393)	467,233	1,293,485	826,252
Facility Fees	2,328,600	194,050	-	(194,050)	776,200	966,397	190,197
Investment Earnings	96,400	8,033	14,402	6,368	32,133	89,483	57,350
TOTAL SOURCES	3,826,700	318,892	35,817	(283,075)	1,275,567	2,349,365	1,073,798
USES							
Salaries and Wages	972,710	81,059	104,850	(23,791)	324,237	704,518	(380,282)
Employee Fringe	282,290	23,524	26,704	(3,180)	94,097	148,064	(53,967)
Total Personnel Cost	1,255,000	104,583	131,555	(26,971)	418,333	852,583	(434,249)
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	573,055	47,755	65,017	(17,262)	191,018	195,538	(4,520)
Insurance	59,951	4,996	-	4,996	19,984	59,028	(39,044)
Utilities	168,800	14,067	25,014	(10,948)	56,267	82,835	(26,568)
Cost of Goods Sold	91,300	7,608	(15,719)	23,327	30,433	70,842	(40,409)
Central Services Cost	224,424	18,702	18,702	-	74,808	74,972	(164)
Capital Improvements	4,250,000	354,167	-	354,167	1,416,667	1,147	1,415,520
TOTAL USES	6,634,530	552,877	224,569	328,309	2,211,510	1,336,944	874,566

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
Investment Earnings	-	-	-	-	-	51	51
TOTAL SOURCES	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)
USES							
Salaries and Wages	1,913,153	159,429	121,578	37,852	637,718	454,683	183,034
Employee Fringe	996,346	83,029	63,081	19,948	332,115	237,217	94,898
Total Personnel Cost	2,909,498	242,458	184,658	57,800	969,833	691,900	277,932
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	914,582	76,215	50,508	25,708	304,861	156,791	148,069
Insurance	607	51	-	51	202	598	(395)
Utilities	12,100	1,008	2,122	(1,113)	4,033	3,444	590
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
Investment Earnings	-	-	-	-	-	51	51
TOTAL SOURCES	1,523,800	126,983	148,729	21,746	507,933	486,829	(21,104)
USES							
Salaries and Wages	661,254	55,105	54,927	178	220,418	204,505	15,913
Employee Fringe	412,346	34,362	31,811	2,551	137,449	118,380	19,069
Total Personnel Cost	1,073,600	89,467	86,738	2,729	357,867	322,885	34,982
Services and Supplies	448,600	37,383	17,981	19,402	149,533	67,170	82,364
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	314	(181)	533	696	(163)
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
USES							
Salaries and Wages	895,607	74,634	37,725	36,909	298,536	142,922	155,613
Employee Fringe	395,491	32,958	15,860	17,098	131,830	61,928	69,902
Total Personnel Cost	1,291,098	107,592	53,585	54,007	430,366	204,851	225,516
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	57,782	4,815	159	4,656	19,261	3,180	16,081
Insurance	158	13	-	13	53	156	(103)
Utilities	6,600	550	1,101	(551)	2,200	1,766	434
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
USES							
Salaries and Wages	356,292	29,691	28,926	765	118,764	107,256	11,508
Employee Fringe	188,508	15,709	15,410	299	62,836	56,909	5,927
Total Personnel Cost	544,800	45,400	44,336	1,064	181,600	164,165	17,435
Services and Supplies	408,200	34,017	32,367	1,649	136,067	86,442	49,624
Insurance	449	37	-	37	150	442	(292)
Utilities	3,900	325	706	(381)	1,300	982	318
TOTAL USES	957,349	79,779	77,410	2,369	319,116	252,031	67,086



December 23, 2024

State of Nevada
Nevada Department of Taxation
Local Government Finance
Attention: Kelly Langley and Kellie Grahmann
3850 Arrowhead Dr, 2nd Floor
Carson City, NV 89706

Subject: Request for 30-Day Extension to File FY2023-24 Annual Audit Report Pursuant to NAC 354.735 - *Second Extension Request*

Dear Kelly Langley and Kellie Grahmann,

In accordance with NAC 354.735, the Incline Village General Improvement District (IVGID) requests a second time extension to file IVGID's FY2023-24 Audit Report required by NRS 354.624. The following information is provided regarding IVGID's request in compliance with NAC 354.735:

- a) Name of Local Government: Incline Village General Improvement District
- b) Name of Auditor and Firm: Jennifer Farr, Davis Farr, LLP
- c) Date the Report will be Filed with the Governing Body: January 29, 2025
- d) Date the Report will be Filed with the Department of Taxation: February 28, 2025
- e) Reason for Application for Time Extension to File Report:
IVGID Finance Department is in the process of completing FY24 audit and providing required materials to the auditors. IVGID recently hired temporary staff to assist with the backlog within the Finance Department. Staff expects to complete the FY24 audit work by the end of December. IVGID's Audit Committee and Board of Trustees will receive the FY24 audit report during the month of January 2025. These dates are after the December 31, 2024 deadline to submit the report to the governing body.
- f) Name of Person Making Application: Susan Griffith, Interim Director of Finance
- g) Date of Application: December 23, 2024

Respectfully Submitted,

Susan Griffith
IVGID Interim Director of Finance

cc: Board of Trustees
Jennifer Farr, Davis Farr, LLP

MEMORANDUM

TO: Kent Walrack, General Manager
FROM: Erin Feore, Director of Human Resources
SUBJECT: Monthly Venue Manager Status Report - December
DATE: December 31, 2024

The Human Resources team continues with recruitment efforts for ongoing seasonal staffing and full-time/year-round staffing needs. Our Talent Acquisition Specialist continues to manage the recruitment efforts for the District and has reported the following Open/Filled Full Time/Year Round (FT/YR) positions:

Filled

Recreation Supervisor – Seniors Program
Senior Engineer

Openings

Director of Finance
Accountant
Senior Parks and Recreation Clerk

The Human Resources team continues to support the District operations with ongoing new/rehire processing, terminations of employment, etc.

The HR team continues its partnership with the Incline Village Middle School's Exploratory Program. In this program, local employers meet with students to share with them aspects of employment; from how to put your best foot forward in an interview, to employment expectations and experiences. Our Team is very proud to be partner in this program as today's students often become tomorrow's IVGID employees.

In early November, the District's Safety Supervisor and Safety Specialist held the District's annual Safety Week. During this week, the Safety team provided resources for the District's employees to refresh their safety practices and learn more about specific safety related topics such as:

- Bloodborne Pathogen Awareness
- Incident Reporting – for both injury and vehicular damage
- Emergency Response Procedures
- Hazardous Material Handling
- Workplace Ergonomics

The team engaged staff with interactive activities, such as safety related bingo games, safety questionnaires and more. The event was a rousing success as IVGID employees know, there is no greater priority than to ensure each employee returns home safely to their loved ones each day.

The HR team continues to evaluate ongoing training opportunities for District staff and remains an engaged partner with Pool/Pact to ensure outside training opportunities are communicated both clearly and in a timely manner to District staff.

The December Attrition Report is as follows:

<u>Month</u>	<u>Start Ttl # of EE's</u>	<u>Hired*</u>	<u>Ttl Term EE's</u>	<u>End Ttl # of EE's</u>	<u>Avg # of EE's</u>	<u>Attrition Rate</u>
October, 2023	373	32	51	354	363.5	13.673
November, 2023	354	168	10	512	433	2.825
December, 2023	512	80	19	573	542.5	3.711
January, 2024	573	27	25	575	574	4.363
February, 2024	574	11	21	564	569	3.659
March, 2024	564	14	45	533	548.5	7.979
April, 2024	533	43	230	346	439.5	43.152
May, 2024	346	112	13	445	395.5	3.757
June, 2024	445	68	5	508	476.5	1.124
July, 2024	508	16	9	515	511.5	1.772
August, 2024	515	10	101	424	469.5	19.612
September, 2024	424	10	22	412	418	5.189
October, 2024	418	14	106	326	372	25.359
November, 2024	372	92	37	427	399.5	9.946
December, 2024	427	172	7	592	509.5	1.639

Note: per recommendations for clarity in reporting, we have outlined both hired and terminated employee counts. It should be understood that these numbers may change based on the timing of this report.

MEMORANDUM

TO: Kent Walrack
General Manager

FROM: Paul Raymore
Marketing & Communications Manager

SUBJECT: Status Report for December 2024 – Marketing & Communications

DATE: Jan. 8, 2025

IVGID Marketing & Communications Department

DECEMBER 2024 TASKS

New YourTahoePlace.com website redesign project:

As of January 2, we are awaiting approval from the IVGID General Manager to restart the launch sequence with KPS3 for the new website, and/or instructions for further changes to make before launch to be passed along to the MarCom team.

When given the go ahead for launch, we will begin a public outreach campaign including press releases to the local media, email newsletters to residents and stakeholders, and social posts to our social media accounts.

We will also promote the new CivicPlus portal for Board of Trustees meeting materials, with FAQs to explain the new functionality available to our residents.

IVGID Magazine:

During December we had a brief break from IVGID Magazine content production as the next edition doesn't come out until April 2025. Basic planning takes place for the next edition including content brainstorming, template setup, etc.

General Projects:

- Uploading IVGID Board of Trustees packet information to Board Meetings & Agendas page of website
- Website updates: Preparation of new BOT photos & bios for website (posted to site on Jan. 1, 2025, at start of new board's term)

One District – One Team

- Email newsletters about Board of Trustees meetings, venue's holiday modified hours, etc.
- Creation and distribution of The Watercooler employee email newsletter
- Updates to IVGID's intranet employee website
- Social media monitoring & explanation: IVGID Comm account on Facebook, NextDoor
- Attendance at community meetings: PIO Basin collaboration call, Destination Stewardship Council Meeting, Tahoe Take Care Tahoe Trails meeting, Incline Crystal Bay Community Forum bi-weekly meetings

Public Works Communications:

- Website updates for PW: CIP project updates, bidding information
- Holiday tree drop off communications
- Social media communications: Christmas Tree Village water shutoff
- Video editing of full timelapse of Effluent Storage Tank construction project

Golf Course Marketing & Communications:

- Email marketing and social media posts to promote off-season Golf Course operations and programs
- Photo & Video shoots: indoor golf simulator, holiday sales in Golf Shop

Tennis & Pickleball Marketing & Communications:

- Email marketing and social media posts to promote indoor pickleball at the Rec. Center
- Fitness program opportunities for tennis subscribers

Weddings & Facilities Marketing & Communications:

- Continued to work with EXL Media to optimize weddings campaigns, focusing on high-yield weddings that drive profit within the Facilities department
- Ongoing social media promotion of weddings & events department offers including Wine & Tapas pop-up event, and entire pop-up event series
- Continued promotion of winter weddings, micro weddings and elopements at The Chateau
- Photo & Video shoots: holiday parties, winter weddings, etc.

Parks & Recreation Marketing & Communications:

- Email marketing and social media posts to promote regular Parks & Rec Center operations and programs
- Photo & Video shoots: personal trainers, aquatics, etc.
- Website updates as needed for new programs, events, posting new membership form, updating weekly fitness schedules on website, etc.

Diamond Peak Marketing & Communications:

- Updates and training for Diamond Peak's AI Chatbot – monitoring conversations, retraining bot as needed, creating Q&A documents for BOT training, updating website based on frequently asked questions the bot receives
- Ongoing social media promotion of all things skiing related, special events, deals and IVGID Pass holder discounts
- Snow reporting duties every morning of ski season
- Continue planning for winter 2024-25 events – outreach to internal and external partners, media organizations, etc.
 - Opening of 2025 Last Tracks Ticketing Lottery open to IVGID Pass holders
- Creation of marketing materials for 2024-25 paid advertising campaigns, automated email campaigns, social media campaigns based on ROI analysis of ongoing campaigns
- Continual sales outreach to partner resorts and lodging properties, travel/trade partners and regional DMOs
- Public relations outreach to local/regional/ski media
- Update flyers and signage for display around the resort
- Manage digital signage content resort wide
- Website updates include new programs and events, conditions updates, etc.
- Google Analytics analysis for paid media campaigns and organic marketing channels
- Events: Opening Day celebrations, Ski Season Kickoff Party (Dec. 6) at Alibi, Santa & Penguin Pete visit DP (Dec. 24-25), Candy Cane Lane & Village
- Photo & Video: new snow photos/videos, video edits for Diamond Peak CTV advertising campaigns, photos at special events above
- Helping out around resort as needed during busy peak days
- Sales Dept: Communication with 3rd party resellers of DP ski tickets (Tickets At Work, GetSkiTickets.com) and supply of barcodes to these resellers

MEMORANDUM

TO: Kent Walrack

FROM: Karen Crocker
Director of Parks and Recreation

SUBJECT: Venue Status Report Parks and Recreation – December 2024

DATE: January 8, 2025

PARKS

The December 2024 Parks Status Report highlights various initiatives and tasks undertaken by the Parks Department, including support for activities at Aspen Grove, winter snow and ice management, and collaboration on safety and security at parks and beaches. Preparations for winter encompassed restroom and equipment winterization, erosion control measures, and the storage of seasonal gear. Weekly playground safety inspections and other maintenance activities were conducted to ensure public safety. Volunteer contributions included holiday decorations and park closures. Plans for January 2025 involve budget preparation, continued defensible space work, tree maintenance, and seasonal site preparations such as Christmas tree recycling and playground maintenance.

FITNESS, HEALTH & WELLNESS

Group Fitness Classes (land and water) have about 350 participants per week and we will offer a 90-minute Fitness Class on New Year's Day to support fitness resolutions. The rec center fitness areas and gymnasium average 800-1000 users/participants per week.

ADULT & YOUTH PROGRAMS

We just wrapped up our children's dance program with a recital at Incline High School. We collaborated with the theater department which had their students running the music and lights for the program. The next session of children's dance classes will begin in January.

- Adult Volleyball ended 12/18. Total net cost \$1051.63
Post Program Financials are attached.

Recreation Department is implementing post program financials for all programs offered through the Recreation Center.

One District – One Team

AQUATICS

- Swim Lessons are ongoing. December Gross Revenue:
 - Non PPH: \$496
 - PPH: \$658

Group Swim Lessons had 25 participants, net cost of \$650
Private Swim Lessons had 10 participants, net cost of \$1129
The Swim Teams had 8 participants, net cost of \$271

These totals include expenses for instructors and coaches.



Pre and Post Program Financial Report

Prepared by M.Ballew Date Budget Proposal Completed 9.23.24 Date Post Program Financials Completed 12.19.24
 Program Dates 10/16/24-12/18/24
 Program Fall Adult Co-Ed Volleyball League
 Location Rec Center Gym Days Wednesday Hours/Day 5:00 pm-7:50 pm

Budget Proposal				Post Program Financial		
REVENUE	Count	Fee	Total	Count	Fee	Total
Sponsor Fees			\$0.00			\$0.00
Team/Resident/Registration Fees	5	\$270.00	\$1,350.00	4	\$270.00	\$1,080.00
Non-Resident Registration Fees			\$0.00	4	\$270.00	\$1,060.00
Extra Roster/Late Fees			\$0.00			\$0.00
Personal Services			\$0.00			\$0.00
Miscellaneous Revenue			\$0.00			\$0.00
			Total Revenue \$ 1,350.00			Total Revenue \$ 2,140.00
Compensation				Compensation		
	# Hrs./Games	Rate	Total	# Hrs./Games	Rate	Total
Crdntr/Mngr/Sprvsr/BNFT			\$0.00			\$0.00
Site Supervisor	31.5	\$19.00	\$598.50	31.5	\$19.00	\$598.50
PB Ambassadors		\$0.00	\$0.00			\$0.00
Tennis Hosts:		\$0.00	\$0.00			\$0.00
Other Earnings		0.00%	\$0.00			\$0.00
			Total Wages \$ 598.50			Total Wages \$ 598.50
EQUIP./SUPPLIES				EQUIP./SUPPLIES		
	Quantity	Price Per Item	Total	Quantity	Price Per Item	Total
Net	1	\$200.00	\$200.00	1	\$358.10	\$358.10
Trophy	1	\$60.00	\$60.00	1	\$59.95	\$59.95
T-Shirts	10	\$20.00	\$200.00			\$0.00
			\$0.00			\$0.00
Postage/Flyers/Ads			\$0.00			\$0.00
			Total Equip./Supplies \$ 460.00			Total Equip./Supplies \$ 418.05
		Wages	\$598.50		Wages	\$598.50
		Payroll Taxes & Fringe @ 12%	\$71.82		Payroll Taxes & Fringe @ 12%	\$71.82
		Equipment/Supplies	\$460.00		Equipment/Supplies	\$418.05
		Benefits @ 20%	\$0.00		Benefits @ 20%	\$0.00
		Total Expenses	\$1,130.32		Total Expenses	\$1,088.37
		Total Revenue	\$1,350.00		Total Revenue	\$2,140.00
		Total Profit or (Loss)	\$219.68		Total Profit or (Loss)	\$1,051.63
		Profit or (Loss)/Total Revenue	16.27%		Profit or (Loss)/Total Revenue	49.14%

- 1 of the 3 trucks purchased was picked up December 20, 2024. Remaining 2 trucks are in transit.
- Truck #870 needed the following accessories which have been ordered using the Fleet p-card and will be installed by Fleet personnel: (2) side mount tool boxes, (1) truck rack, (1) crossover tool box, (1) set ratchet straps w/mounting brackets. Total for Truck #870 accessories \$4,261.70.
- Budget Status - CIP#2297LV2501 (see below) – Approved Budget \$160,000; Purchase of (3) trucks \$137,340.75; Truck #870 accessories \$4,261.70
- Remaining Budget \$18,397.55

Major Capital Improvement Project Status

- Effluent Pipeline Replacement Project GMP 2
 - Planning work for 2025 construction season has begun
- Effluent Storage Tank Project
 - Punch list, final painting to occur in 2025
- Skate Park Project
 - Washoe County approved the Grant Extension to 10/15/2026

Project: 2297LV2501 (PW Shared Rolling Stock)			
Budget Method: Yearly			
EXPENSES	FUNDING	MILESTONES	WARNINGS
Hide Tree			
Project Segment/String	Year to Date	Life to Date	
2297LV2501 PW Shared Rolling Stock	\$0.00	\$0.00	

Project - 2297LV2501: PW Shared Rolling Stock			
TOTALS	INVOICES	CONTRACTS	PURCHASE ORDERS
Project Segment/String Totals			
	Year to Date	Life to Date	
Original Budget	\$160,000.00	\$160,000.00	
Net Transfers	\$0.00	\$0.00	
Revised Budget	\$160,000.00	\$160,000.00	
Actuals Paid	\$0.00	\$0.00	
Pending Invoices	\$0.00	\$0.00	
Encumbrances	\$137,340.75	\$137,340.75	
Requisitions	\$0.00	\$0.00	
Available Budget	\$22,659.25	\$22,659.25	



Quote #D15837
Dec 27, 2024

SHIPPING ADDRESS





Rich Allen
1220 Sweetwater Road
Incline Village NV 89451
United States
Tel. +17758321345

CUSTOMER

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1220 Sweetwater Road
Incline Village NV 89451
United States
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PAYMENT

SHIPPING METHOD
Discounted Shipping -

ITEMS	PRICE	TAX	QTY	ITEM TOTAL
 Weather Guard Side Mount Tool Box Textured Matte Black Aluminum 56X17X13 Model 174-52-04 SKU: 174-52-04	\$982.80 \$819.00	\$0.00	2	\$1,638.00
 Weather Guard Truck Rack Steel Full Size 1700LB Model 1175-52-02 SKU: 1175-52-02	\$1,342.80 \$1,119.00	\$0.00	1	\$1,119.00
 Weather Guard Crossover Tool Box Textured Matte Black Aluminum Full Size Standard Model 127-52-04 SKU: 127-52-04	\$1,204.22 \$1,003.52	\$0.00	1	\$1,003.52
 Weather Guard 2" x 9' Ratchet Straps W/ Mounting Brackets, Steel Truck Racks (2 Pack) Model 1057-52-01 SKU: 1057-52-01	\$159.88 \$133.23	\$0.00	1	\$133.23



Pay online

Subtotal	\$3,893.75
Shipping	\$367.95
NV STATE TAX 0.0%	\$0.00
NV COUNTY TAX 0.0%	\$0.00
TOTAL (USD)	\$4,261.70

Thank you for shopping with us!

1
2 INCLINE VILLAGE
3 GENERAL IMPROVEMENT DISTRICT
4 BOARD OF TRUSTEES
5
6
7
8
9 TRANSCRIPT OF HEARING
10 SPECIAL MEETING
11 PUBLIC MEETING
12 Live and Via Zoom
13
14
15 Held at the Boardroom
16 893 Southwood Boulevard
17 Incline Village, Nevada
18
19 Wednesday, November 27, 2024
20
21
22
23
24 Reported by: Brandi Ann Vianney Smith
25 Job Number: IVGID 58

1 APPEARANCES
2
3 **BOARD MEMBERS PRESENT**
4 SARA SCHMITZ, CHAIR (via Zoom)
5 MATTHEW DENT, VICE CHAIR (via Zoom)
6 MICHAELA TONKING, SECRETARY (via Zoom)
7 RAY TULLOCH, TREASURER (via Zoom)
8 DAVID NOBLE, MEMBER (via Zoom)
9
10 **ALSO PRESENT**
11 SERGIO RUDIN, LEGAL COUNSEL (via Zoom)
12 HEIDI WHITE, DISTRICT CLERK
13
14 -o0o-
15
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1 Incline Village, Nevada - 11/27/2024 - 1:45 P.M. 4
2 -o0o-
3
4
5 CHAIR SCHMITZ: Good afternoon. I'd like
6 to call to order the special meeting of the Incline
7 Village General Improvement District Board of
8 Trustees, being held today, November 27th, at 1:45
9 p.m. in the Boardroom located at 893 Southwood
10 Boulevard, Incline Village, Nevada, and also via
11 Zoom.
12 To open up the agenda, Ms. White, would
13 you please lead us in the Pledge of Allegiance.
14 A. PLEDGE OF ALLEGIANCE
15 (Pledge of Allegiance.)
16 CHAIR SCHMITZ: Moving on to the roll call
17 of trustees.
18 B. ROLL CALL OF TRUSTEES
19 CHAIR SCHMITZ: Trustee Dent?
20 TRUSTEE DENT: Here.
21 CHAIR SCHMITZ: Trustee Tulloch?
22 TRUSTEE TULLOCH: Here.
23 CHAIR SCHMITZ: Trustee Tonking?
24 TRUSTEE TONKING: Here.
25 CHAIR SCHMITZ: Trustee Noble?

5

1 TRUSTEE NOBLE: Here.

2 CHAIR SCHMITZ: And myself, Sara Schmitz,

3 so we have a quorum. We have the full Board of

4 Trustees. Moving on to agenda C.

5 C. INITIAL PUBLIC COMMENTS

6 CHAIR SCHMITZ: Ms. White, would you

7 please help the Board out by leading the individuals

8 in the room who would like to give public comment,

9 please.

10 MS. WHITE: Absolutely.

11 DR. RINER: My name is Dr. Myles Riner,

12 Valerie Court, Incline Village.

13 Trustee Schmitz, your effort to appoint

14 the new GM at the end of your term is in incredibly

15 poor taste. You may consider yourself the savior of

16 Incline, but, in fact, during your term in office

17 you have attempted to take a sledgehammer to IVGID.

18 You've done a great disservice to this community and

19 it will take some time to repair the damage. Those

20 most affected by this last maneuver, I believe, are

21 your friends and supporters who have lost all

22 credibility attempting to defend the indefensible.

23 Trustee Dent, thank you for your service

24 to IVGID during your tenure on the Board, but you

25 have tarnished your record by your actions over the

6

1 last two years. I don't know if you have any

2 interest in running for another public office, but

3 these actions, especially this last attempt to

4 appoint a new GM on your way out the door, will

5 follow you around like a bad penny.

6 Trustee Tulloch, I suspect you see

7 yourself at the last barricade to profligate IVGID

8 spending, the guardian of the pinched penny, as it

9 were. But with your comments at the Department of

10 Taxation and your actions today, I can't imagine why

11 any of the trustees on the new board or the

12 Committee on Local Government Finance would pay any

13 attention to what you might have to say.

14 Good luck to the new board. You have your

15 work cut out for you.

16 Thank you.

17 MS. SHACKFORD: I am directing my public

18 comment to Trustee Tulloch. Trustee Tulloch, you

19 have a unique opportunity today to close the books

20 on a painful, destructive chapter for IVGID in which

21 you participated. You can choose to extend for a

22 while the spiteful, vindictive policies of the two

23 outgoing board members or you can join with the

24 incoming board to work together to rebuild our

25 general improvement district, and through it, our

7

1 community.

2 The damage done by two of your colleagues

3 will, over time, fade into ancient history. New

4 residents will not know that Trustee Schmitz turned

5 down \$26 million to extend the Rec Center, that in

6 her arrogance, she was so sure that Duffield would

7 not risk public displeasure if she voted no on the

8 design.

9 Once IVGID staff is rebuilt, people will

10 forget that you and your two colleagues drove off

11 our general manager, our finance director and much

12 of the finance staff, our director of public works,

13 director of golf, director of HR, our Parks and Rec

14 director, our director of administrative services

15 for a while, and our food and beverage director,

16 that you brought IVGID close to financial ruin.

17 That Trustee Schmitz truly made life

18 miserable for IVGID employees down to the lowest

19 level, even though the Board is supposed to interact

20 with just one employee, the general manager, but

21 tossed out beach access for employees when the usage

22 was miniscule, but when it was a valuable recruiting

23 tool.

24 She alone did hundreds of small

25 injustices, such as insisting that non-resident

8

1 employees who worked at the beach has to leave the

2 beach during their lunch hour lest they contaminate

3 the place. There's no hope for your colleagues. I

4 suspect that Trustee Schmitz feels no remorse,

5 operates without guilt. She will go elsewhere and

6 those people will be fooled for a while by her sweet

7 demeanor and hard work.

8 Trustee Dent will have a decent-enough

9 life the politics. There will always be room for an

10 empty suit willing to tow the mark for another

11 interest-free loan.

12 They will fade into ancient history, as

13 will the Angry Eight with their three-minute tirades

14 we have all heard before and that have no teeth

15 because there will be no one to carry out their

16 demands. And in truth, they are just getting old.

17 But you have na choice. You can extent

18 the hateful vindictiveness or you can stop it now.

19 All you have to do is vote no today on this clearly

20 unqualified general manager candidate's employment

21 contract. In fact, you can just vote pass or

22 present or vote for a three-month provisional

23 contract. With that one act, healing could begin.

24 I invite you to do so.

25 Thank you.

9

1 MR. VALDEZ: Good afternoon. I'd like to
 2 thank all these people that are present here in the
 3 boardroom today. Thank you.
 4 My name is Ann Valdez. I live in Mill
 5 Creek. I have lived here for 30 years, raised my
 6 children here, enjoyed the amenities of Incline
 7 Village throughout my lifetime here.
 8 Today I'd like to share an email I sent to
 9 Sara Schmitz on Saturday, and I copied all the
 10 trustees.
 11 "Dear Sara Schmitz, I would like to say
 12 I'm very thankful you only have a short time left on
 13 the IVGID Board. I don't really know how you sleep
 14 at night. Once again, you're putting another nail
 15 in the IVGID coffin. Once again, you want to act in
 16 a way that does not help the people of Incline
 17 Village. Once again, you slip a crucial issue into
 18 the agenda thinking people will not respond, now
 19 doing this on this afternoon, before Thanksgiving.
 20 How evil are you?
 21 "A respectable person, a person with
 22 integrity would preferably end their career with an
 23 act of positive recognition from their committee and
 24 community. Well, we know who you are.
 25 "Your proposal to hire a GM in your last

10

1 few days of office is vindictive. Shame on you.
 2 Please rethink this proposal and end you career as
 3 an IVGID trustee in a positive manner for yourself
 4 and for the people of Incline Village.
 5 "Sincerely, Ann Valdez."
 6 MR. HARRIS: My name is Nick Harris. My
 7 wife, Ellen, and I have been here 24 years. This is
 8 the first time I've spoken about anything at an
 9 IVGID board meeting.
 10 I will be brief. I find the process
 11 unbelievable that you're using to try to maneuver
 12 this person through at the last minute. And,
 13 similarly, maneuvering to schedule a meeting at the
 14 last minute the day before Thanksgiving when you
 15 thought no one would be here. But the room's full.
 16 The people don't want what you're doing,
 17 that's partially why they elected a new board. The
 18 new board doesn't want what you're doing. You're
 19 making a mistake, it smells bad, just don't do it.
 20 Thank you.
 21 MR. SCHERR: Good afternoon. My name is
 22 Peter Scherr, and I'm a homeowner/resident here in
 23 Incline Village in Mill Creek.
 24 I'm here today as I am extremely concerned
 25 about the efforts of several members of the IVGID

11

1 Board -- who are not physically present -- of
 2 Trustees to finalize an agreement with the new
 3 general manager and the manner in which they are
 4 trying to do so.
 5 First and foremost, today's meeting was
 6 improperly noticed and the agenda lacks the
 7 requirements for the business at hand. Due to the
 8 faulty notice and inadequate agenda, pursuant to the
 9 Nevada Revised Statutes in an 2011 Open Meeting Law,
 10 this meeting must be adjourned immediately. I ask
 11 that a member of the Board make a motion to do so.
 12 With reference to the faulty notice, there
 13 are several reasons that the notice of November 22,
 14 2024, is inadequate. First, the notice fails to
 15 identify that this is a special meeting within the
 16 header, and therefore misidentifies the nature of
 17 the meeting in the title of the document. Second,
 18 the Open Meeting Law requires that an agenda must
 19 comply with the clear and complete role that a
 20 public body must recognize that a "Hirer degree of
 21 specificity for agenda items is needed when the
 22 subject to be debated is of special or significant
 23 to the public." Here, the agenda fails to identify
 24 with whom IVGID anticipates making a contract for
 25 services of general manager, and as such, fails to

12

1 meet the clear and complete rule requirements.
 2 Instead this is an effort by the Board,
 3 hours before a holiday, to ram through a contract
 4 when the matter being considered most certainly
 5 should be undertaken at a regular meeting instead of
 6 through this shady process. This is an
 7 unconscionable misuse of the special meeting
 8 provisions.
 9 An additional concern is there is no clear
 10 evidence of the basis for the staff recommendation
 11 to enter into the proposed agreement with the new
 12 general manager other than at the direction of the
 13 Board. Our community would hope that staff, being
 14 in a position to understand best the daily
 15 management of IVGID, would be allowed the
 16 opportunity to provide thoughtful feedback.
 17 With all of that in mind and the Board is
 18 successful in advancing this hire, the subsequently
 19 seated board may direct counsel to or otherwise
 20 conduct an investigation or a member of the
 21 community could pursue a complaint. This would
 22 result in an examination of any and all records,
 23 including the Board members' relevant, private
 24 correspondence, and if a determination or finding is
 25 made that this was done in bad faith, the

13

1 protections allowed for a member of the Board would
 2 likely not apply and personal liability could be
 3 found for the malfeasance.

4 To paraphrase attorney Joseph Welch from
 5 the famous McCarthy hearing of June 9, 1954, "Let us
 6 not damage Incline further, Board of Trustees,
 7 you've done enough. Have you no sense of decency?"

8 MS. WOLF: Polly Wolf. I live on Eagle
 9 Drive.

10 Looking at the five of you on Zoom is
 11 incredible. A meeting the day before Thanksgiving,
 12 who are you trying to kid?

13 It's such a shame you two, you and
 14 Matthew, couldn't just leave gracefully. You both
 15 had to overstep your bounds one more time and leave
 16 such a bad taste in everybody's mouth. It's not
 17 your job to hire a new GM, especially with your
 18 track record of hiring, which is dismal as best, and
 19 especially since four of the five upcoming board
 20 members would have chosen someone else.

21 And why Mr. Walrack would even take this
 22 job knowing this is incredible. Why couldn't you
 23 just have finished your term and left gracefully?
 24 You two have just no class.

25 MR. CARS: Bill Cars, Lariat Circle.

14

1 To Trustees Schmitz, Dent, and Tulloch,
 2 you have been told several times this community is
 3 displeased with your actions. It was verified when
 4 the community resoundingly voted for Mic, Michelle,
 5 and renewed Michaela's seat. You know that four of
 6 the five new trustees, excluding Tulloch, oppose the
 7 Walrack appointment.

8 Regardless of this community's opposition,
 9 the current board's triumvirate, composed of
 10 Schmitz, Dent, and Tulloch, appear intent on
 11 contracting with Walrack regardless of the
 12 community's opposition. We can only imagine there
 13 must be hidden motives in this rush to judgment.

14 What will Walrack do that requires such
 15 immediate appointment? Is it new expenses which
 16 need immediate approval? It's a reorg that the new
 17 board would not endorse? Maybe there's senior staff
 18 still in place which this triumvirate is displeased
 19 with.

20 Remember, we experienced a four-month
 21 absence of Susan Herron on administrative leave who
 22 was later reinstated without issues. There was
 23 never any reason stated for that action. Now, I
 24 presume this board could not find a reason to have
 25 her dismissed for cause or that the GM at the time

15

1 refused to do so. Most likely, Ms. Herron was too
 2 unassailable in her conduct and too unintimidated to
 3 resign of her own accord.

4 Or is this rush to contract with the new
 5 GM a final way to show the GID just how much you
 6 despise their opinions? Perhaps you found a way to
 7 exit your roles with a standoff that will cost the
 8 GID money to cancel a hated contract that you are
 9 forcing upon it.

10 If there's any real reason why you need
 11 this contract now, we would love to understand it so
 12 that we don't attribute your actions to
 13 less-than-honorable conduct.

14 MS. CARS: I also find it despicable that
 15 you all five aren't here, especially you, Sara,
 16 you've been gone.

17 So I'm directing this to Schmitz, Dent,
 18 and Tulloch. We are tired of the past two years and
 19 your lack of attention to the impact of what you
 20 have been doing to IVGID. You never listen to or
 21 considered what the majority of the community had to
 22 say.

23 Harrison was more qualified, yet you chose
 24 Walrack. You know hiring Walrack as GM goes
 25 directly against four of the five new incoming board

16

1 who wanted Harrison. That is telling. You seem to
 2 be intentionally setting IVGID up to fail.

3 How can you even discuss a long-term
 4 contract with severance for an unknown person who
 5 has no government experience? This is hiring at its
 6 worst and a terrible business practice. Do not
 7 provide a long-term contract with severance. Not
 8 more than a six-month contract so he can prove
 9 himself, and I'm sure he wants to. Your past
 10 decisions have been so costly to the community. He
 11 lives in Crystal Bay and should be willing to work
 12 for six months to prove himself. Divesting from his
 13 business should be easy as his wife works with him.
 14 If he can't do the job, he has a job to go to. He
 15 has no moving expenses.

16 This hire should be left in the hands of
 17 the new board, only four weeks to go.

18 Looking back on the past two years under
 19 Sara's chairmanship, there's nothing positive to
 20 show. Thousands of dollars spent on consultants,
 21 money thrown down the drain. The incoming board
 22 will make great decisions and January 1st cannot
 23 come soon enough.

24 We now plead with you, Sara, to keep the
 25 month of December uneventful for the senior team

17

1 with no surprises. No firings. Let the staff do
2 their jobs and enjoy the holiday season. Please do
3 not do any more damage to the community than you've
4 already done.

5 Pushing Walrack through makes me wonder:
6 Does Schmitz, Dent, and Tulloch have a financial
7 stake in Walrack's company? Is anyone financially
8 connected? We may never know.

9 Many of us will be happy going forward not
10 spending the time trying to get Schmitz, Dent, and
11 Tulloch making decisions in the best interest of the
12 community.

13 Dave and Michaela have been real troopers
14 and we thank them for hanging in during these
15 difficult times for all of us. Thanksgiving is a
16 time for gratitude and we are grateful for the new
17 incoming board and for having Dave and Michaela on
18 the Board for the past two years.

19 Happy Thanksgiving. And do not ruin the
20 Christmas holiday for the senior team.

21 Thank you.

22 MR. NOLET: Chris Nolet, full-time IVGID
23 resident.

24 I'm not going to talk about the GM matter,
25 but, rather, I'd like to comment on this letter that

19

1 community from time to time. That's not what
2 today's meeting is.

3 I have to say it's pretty rich that there
4 are 20 people sitting in this room to comment on
5 important matters for the Village and no trustee is
6 present. If the timeliness of this meeting was of
7 such urgency it had to be scheduled on a de facto
8 holiday, you should be here to host the meeting and
9 conduct the business. Pretty poor performance.

10 Thank you.

11 MS. WELLS: I'll just say what Mr. Nolet
12 said is just a big, hearty ditto on that. And let
13 the record show that this meeting is so special that
14 Mr. Walrack isn't here either.

15 Okay. Kristie Wells, Incline resident.

16 Trustee Schmitz, Trustee Dent, and Trustee
17 Tulloch are forcing Kent Walrack into the general
18 manager role, despite him not being the preferred
19 candidate of four of the five incoming trustees.
20 Why does this outgoing board majority and even Mr.
21 Walrack himself seem unconcerned about the
22 overwhelming lack of support from incoming
23 leadership as well as this community?

24 Why Mr. Walrack? He lacks the government
25 experience critical to managing IVGID's finances and

18

1 was distributed by IVGID on 11/20/24 regarding our
2 drinking water. This letter opens up by saying
3 "There have been some deviations, although this is
4 not an emergency, our customers have a right to know
5 what happened, what you should do, and what we are
6 doing to correct the situation." However, none of
7 those three matters are addressed in this letter. I
8 find it grossly incomplete and really just not
9 professional.

10 Apparently -- our water is tested, I
11 think, quarterly. It's a human test, it's a
12 subjective test. The odor factor, to not be
13 scientific about it, was five times the threshold.

14 This letter does not say what happened.
15 Was there a breakdown in the mechanics of the
16 filtration plant? This letter does not say what
17 we're doing to correct the situation. All it says
18 is "We are now testing monthly to make sure we are
19 going to get back in compliance."

20 So sending a letter was a good idea;
21 making it incomplete and this vague was a bad idea.

22 On a different note, since I have seven
23 minutes left, I'll just say one thing: I know each
24 of you personally, some much better than others,
25 and I've seen each of you do really good things for

20

1 navigating regulatory relationships. The only thing
2 setting him apart was his residency in the Village.
3 But does that outweigh such glaring deficiencies? I
4 don't think so.

5 Is there another motive? Reports suggest
6 Walrack is being brought in to fire senior
7 leadership, something that these three trustees have
8 repeatedly tried with previous GMs, all without
9 cause. And, thankfully, no GM has done this to
10 date. Such a move would destabilize the District,
11 trigger lawsuits, and potentially place IVGID under
12 state fiscal watch. A scenario Tulloch has openly
13 supported.

14 How is rooting for IVGID's failure in the
15 community's best interest? It's not. Trustees
16 advocating for this should be ashamed and should
17 consider their roles altogether.

18 Then there's the severance issue.
19 Walrack's contract includes a \$125,000 payment if he
20 is terminated without cause. This decision isn't
21 just shortsighted, it's reckless. It was just
22 confirmed through supplemental material that the
23 funding of this severance would prevent the District
24 from hiring the contracts and purchasing manager and
25 the contracts administrator, two key positions this

21

1 same board majority has claimed was essential to
 2 this district.
 3 This board knows Walrack would likely be
 4 terminated by the incoming trustees, leaving the
 5 District once again without a GM. Yet they are
 6 moving forward anyways. This decision serves only
 7 these three trustees and Mr. Walrack himself.
 8 Explain this to the community how this benefits any
 9 one else. This decision to hire Walrack is a
 10 blatant dereliction of duty as trustees.
 11 As for Mr. Walrack, you should think
 12 carefully about your reputation. By accepting this
 13 role, knowing four incoming trustees preferred
 14 another candidate and that you are likely to be
 15 terminated, you are walking into this position
 16 solely to secure a \$125,000 payment at the
 17 community's expense. What does that say about you?
 18 Is that payment worth damaging your professional and
 19 personal standing in this community? Is there
 20 another incentive, financial or otherwise, that
 21 justifies this gamble?
 22 Schmitz, Dent, and Tulloch are undermining
 23 IVGID's governance, finances, and community trust.
 24 This decision demands transparency and
 25 accountability, perhaps even an ethics committee

22

1 investigation.
 2 Finally, let me remind you: The internet
 3 lives forever --
 4 (Expiration of three minutes.)
 5 MR. KATZ: Aaron Katz, full-time resident,
 6 Incline Village. I have a written statement to be
 7 attached to the minutes of the meeting.
 8 First of all, thank you Ms. Ann for
 9 welcoming Judy and me to the meeting today.
 10 Our problem goes deeper with the severance
 11 clause than Mr. Walrack, it's common theory that
 12 I've spoken about before, and it's our staff. So
 13 let's look at some of the facts.
 14 Couple hours before the meeting, we get
 15 served with supplemental materials which clearly
 16 violate Policy 3.1.0 again. Why is staff doing
 17 this? And who put Ms. Griffith up to voluntarily
 18 making the case that we can't afford to pay a
 19 severance fee to Mr. Walrack? For whose benefit is
 20 that? And this is part of our problem: We have
 21 staff working behind the scenes to frustrate what
 22 the Board's doing.
 23 Ms. Griffith talks about her wonderful
 24 central service plan. Well, guess what? We have no
 25 plan. Why don't we have a plan? Because the code

23

1 says it needs to be attested to and it has never
 2 been attested to and all you Board members know it,
 3 which means there is no central services plan.
 4 There's a violation of 354.613, there's a violation
 5 of 354.626, and because there is, you got plenty of
 6 money for severance fees.
 7 And then we have Ms. Feore and attorney
 8 Rudin. You were instructed to come up with a
 9 standard template that had been approved in the
 10 past. Well, the last two templates had one year's
 11 worth of severance fees, not six months. And did
 12 you do what you were instructed to do? Again, a
 13 problem with your staff.
 14 Now we hear there's a threat to our new GM
 15 that you are going to get fired. Well, that's the
 16 whole reason for a severance clause. Why would he
 17 want to take the position if three months down the
 18 road he's going to get fired? If the penalty is so
 19 great on the greater severance fee, he won't get
 20 fired. Give him a chance to do his job.
 21 And what about the lack of mutuality that
 22 good old Ms. Feore negotiated? He can get out of
 23 the contract on 30 day's notice for whatever reason,
 24 yet we can't get out of contract on 30 day's notice.
 25 We have to pay a lot of money. Now, why would you

24

1 negotiate something like that? Haven't we learned
 2 from Mr. Magee's experience? And now aren't we
 3 learning from staff?
 4 We need a major shakeup here, change the
 5 culture, change the senior staff, change the people,
 6 and I hope Mr. Walrack will do that.
 7 Thank you.
 8 MS. MILLER: Good afternoon, Trustees.
 9 I'm not as well prepared, having seen the
 10 supplemental materials only a few minutes ago. But
 11 I did want to make some -- share my regret that when
 12 we've been hearing from a segment of the population,
 13 how they wanted civil comments and no personal
 14 attacks, I've heard no less than half a dozen truly
 15 personal attacks on members of the Board, and I
 16 apologize for that, even though I do not share their
 17 sentiments. I think this Board worked very hard to
 18 try to correct the problems we've had in the past,
 19 especially in the accounting arena, the transition
 20 to the Tyler system that you had no control over --
 21 or actually one of you did, but I won't mention
 22 names -- because that took place when Matt and Sara
 23 were in the board minority, they were not the
 24 majority, and they could not set the agenda and they
 25 were told, All you're here for is to establish

25

1 policies, no form of oversight is required,
2 according to our former board chairs, Wong and
3 Callicrate.
4 So knowing that this system went live in
5 July of 2022, and until Mr. Tulloch arrived here
6 just in the -- less than with two years ago, I think
7 there's no way that this debacle, that you should be
8 saddled with any part of it. If anything, you've
9 taken upon yourselves to correct the problems and
10 been working with that.
11 Then I want to get on to Mr. Walrack.
12 We've had business leaders before. I think Bill
13 Horn was a former general manager for IVGID, he did
14 not government experience, and he was quite
15 successful as GM for quite a few years. I don't
16 know why there's this bias toward him taking on the
17 approach since -- especially food and beverage with
18 the huge losses, I'm sure he could do a lot to
19 detect why that's happening and correct it.
20 But as far as his severance agreement,
21 perhaps he would agree to a monthly payout rather
22 than a lump sum payout, that's been the provision in
23 some of our former contracts.
24 The whole thing seems to be set up to try
25 to thwart your efforts to put in a GM now when we

27

1 business man any day.
2 He's also being criticized for not being
3 involved in government audits. Yet as president of
4 a old, family-owned food and developing and
5 processing company, his leadership lead to the
6 successful sale of the company to venture
7 capitalists. These venture capitalists, I'm sure,
8 wanted a hell of a lot more financial information
9 than any audit that would need to be produced. So
10 he has vast experience in understanding and creating
11 accurate and transparent financial information.
12 Having a businessman that sells a company
13 for millions of dollars proves he knows finance.
14 He's been criticized also for his lack of
15 negotiating skills. Heck, he started his
16 professional career as a salesman that negotiated
17 many long-term win/win contracts with his clients.
18 His background is full of successful negotiations.
19 Give me a successful salesman any day to produce a
20 win/win opportunity.
21 He's also been criticized for having a
22 consulting business. Wow. What is wrong with this?
23 I just don't understand it. Please provide -- you
24 know, IVGID doesn't have any interest in consulting,
25 so how is that a problem with this community in

26

1 need it so desperately. We're going to be in front
2 of the tax board next month, the tax commission, so
3 I hope you can find a way to negotiate further.
4 Thank you.
5 MEMBER SWENSON: Harry Swenson, 10-year
6 resident, living on Tyner Way.
7 I wasn't planning on talking today, but
8 after hearing all the vitreal and half-truths being
9 stated by members of community, I feel compelled to
10 at least some comments.
11 With the impending state takeover in
12 January due to IVGID's past egregious practices, we
13 needed a GM six months ago. We can't wait another
14 four to six months to fill this position, and with
15 the state taking over, I doubt anybody would apply
16 for it.
17 Now about Mr. Walrack, he's a member of
18 our community and wants to use his extensive
19 management and business skills to help us all. He's
20 been criticized for not having government
21 experience, and I've had years in both government
22 and private industry. I know that private industry,
23 you're expected to produce results to stay employed.
24 In government, you just need to be slightly
25 competent to get promoted. Give me a successful

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1 providing someone that understands the ins and outs
2 of consulting? It seems that we hire consultants
3 all the time and ignore their advice.
4 Mr. Walrack is also an excellent golfer.
5 He may prove to lead our golf courses to
6 sustainability.
7 And, lastly, he's been criticized for not
8 understanding water and sewer processing or its
9 regulations. As the president of a food processing
10 company, he is held to a much higher standard by the
11 FDA and processing requirements than any utility
12 would have ever have.
13 I am confident in Mr. Walrack's abilities
14 and would love to see him as our GM.
15 Thank you very much.
16 MS. WHITE: Can we go to Zoom, please?
17 MR. HOMAN: Mic Homan, trustee-elect.
18 So here we are, witness to another example
19 of Sara, Matt, and Ray's poor judgment and failure
20 to listening to the community they serve. An
21 unnecessary, last-minute backroom deal that imposes
22 their will on a community that doesn't want it, and
23 doing so on a holiday eve when residents are
24 occupied elsewhere.
25 We have real problems to solve. We are

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1 unquestionably worse off today than we were
 2 two years ago. Our financial situation is
 3 precarious. And despite your repeated attempts to
 4 deflect blame on others, you bear responsibility.

5 Hiring a GM who can rebuild staff and
 6 tackle the situation must be our top priority. You
 7 need a GM with a proven track record in the public
 8 sector, with expertise in government finance and
 9 budgeting who understands how government funds
 10 operate and how to make tradeoffs between funding
 11 and service levels, with extensive knowledge of the
 12 regulatory framework and how to work with agencies
 13 to optimize within that framework.

14 And, importantly, who has the full faith
 15 and confidence of the board and community they will
 16 serve, the staff they will lead, and, more
 17 importantly at this critical juncture, the
 18 regulators that oversee us. Our GM need this
 19 expertise on day one so they can immediately work to
 20 solve critical issues.

21 With all due respect with Mr. Walrack, his
 22 background doesn't demonstrate this, and we can't
 23 afford the time or resources needed to bring him up
 24 to speed. Hiring him is a mistake, one that
 25 demonstrates questionable motivation.

30

1 For Sara and Matt, it looks like another
 2 act of revenge to punish the community that spoke
 3 out against them. Ray perplexes me. He continues
 4 to extol his business acumen and continues to
 5 criticize our finance and accounting and our
 6 compliance with county and state regulations. His
 7 support for a GM without background needed to fix
 8 those issues confounds me.

9 To be clear, a move by the Board majority
 10 to sign a contract that could force the new board to
 11 make a separation payment to correct your mistake
 12 shows incompetence that may well rise to the level
 13 of gross negligence or malfeasance. Our DNO
 14 insurance won't cover you for either.

15 Mr. Walrack's demand for a 12-month payout
 16 would be even worse because we may well need to
 17 agendaize a board item in January to consider
 18 replacing him with a GM that does have the required
 19 skills. If warranted, I'd push for that to ensure
 20 the long-term sustainability of IVGID.

21 So, Sara, Matt, and Ray, if you move
 22 forward, you do so at your peril.

23 And, Mr. Walrack, please reconsider if
 24 accepting this role is in the best interest of you
 25 and the community. Terminating the agreement could

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1 be a financial burden for the District, and more
 2 importantly, its resident who ultimately foot the
 3 bill. Do you want that and a link to this majority
 4 to be your local legacy?

5 Elections have consequences. Let
 6 democracy play out and do the right thing: Either
 7 remove this item from the agenda or offer up a
 8 contract with no severance provisions so Mr. Walrack
 9 can prove his capabilities without putting IVGID at
 10 risk.

11 Thank you and I hope everyone has a great
 12 holiday.

13 MR. DOBLER: Cliff Dobler.

14 In 2022, the Board of Trustees decided to
 15 create a five-year look-back project for expenses
 16 which were wrongfully capitalized as fixed assets.
 17 From 2019 to 2022, IVGID staff presented to the
 18 Audit Committee a haphazard approach in developing
 19 the project. Over 2020, '21, and '22, certain
 20 expenses required writeoffs and prior period
 21 adjustments. In 2022, 800,000 of charge-offs were
 22 buried in current operating expenses to avoid
 23 another prior period adjustment.

24 It became apparent that staff would not
 25 cooperate with the Audit Committee. As such, I

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1 developed 31 memorandums addressed to the Audit
 2 Committee for review, resolution, and trustee
 3 approval. The Audit Committee members were part of
 4 a revolving door, and the memos were set aside.

5 Mr. Nolet and Mr. Homan became members and
 6 attempted to resolve the issues, but nothing
 7 happened. There were eight committee meetings
 8 between January, 2023, through to today, but no
 9 action was ever taken. Mr. Homan gave a summary in
 10 June, 2023. Shortly thereafter, he quit, and six
 11 months later, Mr. Nolet quit, but provided a
 12 pathway. The memos were shipped off to RubinBrown
 13 with no instructions. What a shame.

14 Now until November, 2024, did the Audit
 15 Committee suggest a review by Davis Farr? As to
 16 2023/'24 audit, it appears completion is unknown.

17 Here's a list of time events:

18 Not until August 20, 2024, was an
 19 engagement letter completed with Davis Far; six
 20 months late.

21 On September 18, the Department of
 22 Taxation notified IVGID of noncompliance with NRS
 23 regarding the 2023 financials.

24 On August 15, 2023, the IVGID Audit
 25 Committee reviewed the January Nolet letter

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1 regarding the look-backs but did nothing.
 2 On October 23, 2023, the Committee on
 3 Local Government Finance determined enforcement
 4 under NRS 354.625 may be necessary. IVGID staff
 5 promised the 2024 audit would be done by the due
 6 date of November 30, 2024.
 7 On November 14th, IVGID provided a letter
 8 of plan of correction for the 2023 report, but there
 9 was no plan.
 10 On November 18th, the law -- the IVGID
 11 Audit Committee suggested that Davis Farr review the
 12 look-back project, which is now two years old,
 13 unknown cost.
 14 On November 21st, IVGID staff asked for a
 15 two-month extension for the 2024 audit with no
 16 reasons --
 17 (Expiration of three minutes.)
 18 MS. WETSTONE: This is Lynn Wetstone. I
 19 live on Apollo Way. I have lived here full time for
 20 23 years and been a homeowner here for 35 years.
 21 I've seen lots of GMs come and go during that time.
 22 I strongly urge you not to approve the
 23 contract for Mr. Walrack today. It is only a little
 24 more than a month before new board members take
 25 office. Because of the public hiring process, they

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1 know as much about the candidates as you do. One
 2 option they have is to use this information in
 3 January and make their own decision, since they will
 4 be directing the GM in the future.
 5 Given IVGID's financial issues, which are
 6 being scrutinized by both the executive and
 7 legislative branches of Nevada government, the GM
 8 needs to be able to speak and understand government
 9 financial accountability requirements, particularly
 10 due to the lack of a permanent director of finance.
 11 Mr. Walrack does not have this background, which
 12 will also put him at a disadvantage in filling this
 13 key position.
 14 According to reports, he also didn't take
 15 advantage of the opportunities to engage in
 16 discussions with management staff that would help
 17 him address the outstanding issues.
 18 In my 20 years as a government executive
 19 in California, I never met anybody who wanted to
 20 work in an environment where four of the five bosses
 21 preferred another candidate. I can only conclude,
 22 in part based on the extremely generous severance
 23 package he requested, that Mr. Walrack is interested
 24 in the position for the money.
 25 If the current board goes through this

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1 ill-timed hire with this, I believe the members
 2 voting for it should be held personally responsible
 3 for any severance payments that are made. These
 4 payments would be a gift of public funds. It's our
 5 money, it's not the Board's. And while the salary
 6 may be in the budget, severance payments are not.
 7 The City of Sparks was in litigation in
 8 recent years over bad hiring decisions, resulting in
 9 a settlement of \$381,000. Don't set the groundwork
 10 for that happening here. Please make the right
 11 decision for the future of Incline Village.
 12 Thanks for your time today.
 13 MR. MCKOWEN: Good evening. Kevin
 14 McKowen, Incline Village, Nevada.
 15 Well, first of all, I don't even know
 16 where to start, but I would say that I would like to
 17 thank Mic, Michelle, Michaela, and Dave for stepping
 18 up and being the future of what we all want this
 19 town to be.
 20 I don't, for the life of me, understand
 21 why Ray Tulloch would side with an outgoing board
 22 when he will be sitting with the four people who
 23 have chosen a different person than Mr. Walrack.
 24 Mr. Walrack's a great guy, that's not the point.
 25 Let's talk about how we got here.

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1 Indra Winquest was here, people loved him.
 2 Yes, you could say he did a good job, good job. He
 3 was managed out by Sara and Dent and Tulloch,
 4 leaving us with Magee, who no one wanted either and
 5 wouldn't move here. And the reason he didn't move
 6 here, let's be honest, is because he didn't want
 7 him -- or himself or his family to be subjected to
 8 the turmoil and dysfunction of the current board.
 9 Now, we have more dysfunction -- right? --
 10 with an outgoing board -- let me ask this: We all
 11 went through a very lengthy presidential election.
 12 Donald Trump won. How would it be if Donald Trump
 13 was not allowed to pick his own cabinet? How would
 14 it be if we had a system that said, Well, Donald,
 15 here is who you're going to have as a secretary of
 16 defense, here's who you are going to have a press
 17 secretary? No. Donald Trump should be allowed to
 18 pick his own team. Why aren't Mic, Michelle,
 19 Michaela, and Dave allowed to pick their own running
 20 mate?
 21 And as far as Mr. Walrack, you've got to
 22 be out of your mind, Kent, you're a great guy, but I
 23 even wrote you a personal letter pleading with you
 24 not to stay in the race because you know what's
 25 going to happen. And why would you want to work

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1 with four people out of five who don't want to work
 2 with you? And why would you even negotiate -- why
 3 are we talking about a severance plan?
 4 I've been an executive, 45 years, first of
 5 all, I wouldn't work with any company or board who
 6 didn't want me in the position, and I'm sure, you
 7 know, Kent's as qualified as anybody, but it's not
 8 about him not having governmental experience. It's
 9 about him not being the choice.
 10 So please, Kent, do the right thing.
 11 Sara and Matt, I was on the recall
 12 committee, proud to get more votes against you than
 13 you got for.
 14 And as far as Judith Miller saying people
 15 bad mouth, well, talk to your buddy Katz and Cliff
 16 who seem to use somebody else's name every time
 17 their open their mouth.
 18 Let's just enjoy being here. Let's get
 19 this town humming again and work together with a
 20 common goal. How about that for a change? Good
 21 riddance to Sara and Matt.
 22 And, Tulloch, you should go too. I don't
 23 even know why you're on the Board.
 24 Thank you so much. Happy Thanksgiving.
 25 Let's just do better in the future. Thank you.

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1 We have a problem here, people. First of
 2 all, we have a bunch of citizens who think that they
 3 are the majority. The 50 percent of the people who
 4 talked today were not part of their group.
 5 50 percent were other people who had very good
 6 information.
 7 We are being audited by the State of
 8 Nevada Board of Taxation and their Committee on
 9 Local Government Finance. This is critical. In
 10 January, we gotta come and we've got to perform.
 11 Are you saying that we should come in there and
 12 perform without a general manager just so Mr. Homan
 13 can pick his own general manager? Who I thought in
 14 the interview process wasn't very good. But Ms.
 15 Jezycki, she knew he was good even though before he
 16 had his final interview, knew it right away. Why
 17 would she know that? Had she talk to him before?
 18 Probably. Was she part of his recruitment process?
 19 Possibly. Were there others in the community that
 20 brought Mr. Harrison in? Probably. Why? They want
 21 to keep the gravy train rolling. They want to keep
 22 all the things that have gotten us in trouble now
 23 continuing. Why? What's in it for these people?
 24 What's in it for mother superior? She has
 25 destroyed our town with her behavior. Destroyed it.

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1 MR. WRIGHT: Frank Wright, Crystal Bay.
 2 You know, I have wall of shame up there to
 3 be started, it's an imaginary wall of shame, but we
 4 to know who is on it. And one of the top people on
 5 that list is mother superior. Mother superior has
 6 recruited three-fourths of the people that are in
 7 that room today, and she probably wrote
 8 three-fourths of the people in that room's arguments
 9 and letters because they all sound the same.
 10 Talking about personal attacks, mother
 11 superior seems to go on social media and attack me
 12 when I have facts and information that are accurate.
 13 She can't deal with that so she attacks you
 14 personally.
 15 Eighty percent of our operating budget at
 16 Incline are caused by business opportunities. Here
 17 we have a business person, who is very good at
 18 business, and he will be running businesses for us.
 19 Why would anybody be against him?
 20 Homan just talked a great game, but so far
 21 he has shown nothing in this community except
 22 blabber. I ran against him in the last election, I
 23 was shocked about how he teamed with two people that
 24 one is totally incompetent, he's been there for
 25 four years and hasn't done a thing.

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1 And she's got a lot of people that she's recruited
 2 that have started all this crap, like the recall
 3 petitions, getting people come today. Where did all
 4 these people come from? I've never heard of half of
 5 them. How did they get here and how did they become
 6 so knowledgeable when they're not involved? They're
 7 not involved at all. I've never seen them at a
 8 board meeting. I've never seen them speak before,
 9 and all of a sudden they know everything today. I
 10 doubt it.
 11 Have a happy holiday. Talk to you later.
 12 Bye.
 13 MR. BRIGGS: Good afternoon. This is
 14 Michael Briggs. I live on Douglas Court.
 15 I spoke a couple of months ago at a
 16 meeting in support of Mr. Walrack's candidacy.
 17 Everything I've heard since then has not changed my
 18 mind. I note Kent to be a talented executive, a
 19 very good CEO. He's got good financial skills, good
 20 marketing skills. He values customers and
 21 suppliers. He knows how to build a team, good
 22 rapport with other people. And above all, he's a
 23 man of great integrity.
 24 The speculative, slanderous comments about
 25 Kent having ulterior motives or people having

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1 interest in his business or financial conflicts of
 2 interest I think are regrettable, and I would expect
 3 that if any of those were to be true, Kent would
 4 make a full disclosure. And he hasn't, I think,
 5 because those do not exist.
 6 I endorse Kent Walrack. I think we need a
 7 talented leader of -- I don't think that with every
 8 board that comes in the GM should resign so the
 9 Board can appoint their favorite candidate. That's
 10 not the way things work. I didn't think much of the
 11 hiring process that IVGID used, but this is where we
 12 are, and we have chance to hire a person like Kent
 13 Walrack. I think the Board should go ahead and do
 14 that. I would urge Mr. Noble and Ms. Tonking to
 15 support that effort.
 16 And after hearing some of the comments, I
 17 understand why Kent Walrack would want to have
 18 better protection for a severance agreement in his
 19 contract.
 20 Happy Thanksgiving to all and to all a
 21 good night.
 22 MR. APKER: Hi. This is Mike Apker. My
 23 wife and I have been residents for over ten years.
 24 I would urge that the current board not
 25 proceed with the hiring of Mr. Walrack, not because

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1 of anything that I've seen in his background, just
 2 because I feel the incoming board really should make
 3 that decision.
 4 If there is something that's so crucial
 5 that we need to get somebody in the seat right
 6 away -- there may be some of those things, I can't
 7 presume to know -- then it would seem prudent to me
 8 that you not offer six months of severance. I
 9 realize that's not exorbitant from an industry
 10 standpoint, but given the circumstances, and if
 11 Mr. Walrack would agree, I think the six months
 12 severance is generous. If you do proceed, I would
 13 really ask that that not be included.
 14 Thank you.
 15 MS. JEZYCKI: Good afternoon. Michelle
 16 Jezycki, IVGID trustee-elect.
 17 Transparency, the quality of allowing
 18 light to pass through so that objects behind can be
 19 distinctly seen. Conducting such an important
 20 community meeting on the eve of Thanksgiving with
 21 the hope that little or no community members could
 22 attend or chime is hardly transparent. Why the push
 23 to force this through? What about this very meeting
 24 that cannot wait until the beginning of next week
 25 when the new GM is hoping to start his position?

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1 Let's examine some facts:
 2 Two highly qualified candidates were
 3 finalists in the same role. Both had the experience
 4 to hit the ground running on day one. Experience in
 5 local, county, and state governance, financial
 6 management, parks and rec, and even public works.
 7 Both warned against signing a long-term contract
 8 calling it, in one candidate's words, "unethical,"
 9 given the impending transition of the Board. Yet
 10 here we are with a less-qualified candidate who
 11 lacks any local governance, financial, or public
 12 works experience, and he didn't tour our Public
 13 Works facility during the interview process. Yet an
 14 18-month contract with a significant severance
 15 package is on the table.
 16 Off the heels of being reprimanded by the
 17 Department of Taxation and our infractions of
 18 spending without budgeting, where is this newfound
 19 idea being absorbed, to which line item? Further,
 20 which line item will the filling of the enormous
 21 learning curve with the pending deadlines be billed
 22 to? Hourly attorney fees to bring Mr. Walrack up to
 23 speed?
 24 Are you trying to incite the DOT so we
 25 face more serious repercussions? Or as Mr. Tulloch

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1 said to the oversight board, "Perhaps were too big
 2 to be a general improvement district." Is that part
 3 of the same push? Same endgame? Transparent?
 4 Hardly. Reckless? Certainly.
 5 What is transparent is the propensity to
 6 push this through to complete your agenda of ridding
 7 IVGID of a senior manager who signed off on a recall
 8 vote. Completely within her constitutional right,
 9 but has, nonetheless, become the final piece in your
 10 massive and vindictive dismissal of our senior
 11 staff.
 12 Several previous GMs refused to follow
 13 your ill-fated scheme. My hope is that Mr. Walrack
 14 has the morals and intelligence to agree with his
 15 predecessors that this is long and will only serve
 16 to open up further legal liability for our village.
 17 So history repeats itself. You have no
 18 intention of hearing any comments. In fact, you
 19 jumped off the Zoom meeting during my final comments
 20 in the last meeting. You'll push this through as if
 21 a few days longer would be just far too damaging.
 22 You'll set up a community and a candidate to only
 23 struggle further with the hopes that getting back a
 24 petitioner signer is successful.
 25 I'm here to say as a new trusted, newly

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1 elected trustee, your plan will again fail. Our
 2 community is too strong and too intelligent to fall
 3 for your antics.
 4 To Mr. Walrack, I send my sincere wishes
 5 for luck and clarity as you begin this critical role
 6 in our local government.
 7 For the outgoing board members, your
 8 actions tonight create yet another mess for us to
 9 clean up. One can only hope this one does lead to
 10 further legal or financial repercussions.
 11 These reckless and vindictive decisions
 12 are not only unfair to the community, but also to
 13 Mr. Walrack. Be assured the new board will keep
 14 vengeance and petty --
 15 (Expiration of three minutes.)
 16 MR. BELOTE: That was our last public
 17 comment on the Zoom queue.
 18 CHAIR SCHMITZ: Thank you.
 19 Moving on to approval of the agenda.
 20 D. APPROVAL OF THE AGENDA
 21 CHAIR SCHMITZ: I'm asking legal counsel,
 22 there were some public comments about the posting,
 23 was the posting done in compliance with Open Meeting
 24 Law?
 25 MR. RUDIN: I would assume the answer is

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1 yes in terms of posting the agenda online three
 2 business days beforehand. It is noted as a special
 3 meeting in the agenda as well.
 4 CHAIR SCHMITZ: Thank you for that.
 5 Moving on, then, to approval of agenda.
 6 Are there any requests for changes to the agenda?
 7 TRUSTEE NOBLE: I would recommend that we
 8 remove item E 1 and take no further action on it
 9 today.
 10 CHAIR SCHMITZ: A suggestion has been
 11 made. Are there any other comments relative to the
 12 agenda?
 13 Seeing none, we will take a vote if that
 14 change to the agenda is something that the Board
 15 would like to do. All those in favor, please state
 16 aye.
 17 TRUSTEE TONKING: Aye.
 18 TRUSTEE NOBLE: Aye.
 19 CHAIR SCHMITZ: Opposed?
 20 TRUSTEE TULLOCH: No.
 21 CHAIR SCHMITZ: No.
 22 TRUSTEE DENT: No.
 23 CHAIR SCHMITZ: So, we will move forward
 24 with the agenda as published.
 25 Moving on, we will begin agenda item E 1.

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1 E. GENERAL BUSINESS
 2 E 1. GM's Employment Contract
 3 CHAIR SCHMITZ: I will pass the floor to
 4 our Director of Human Resources.
 5 MS. FEORE: As directed at the November
 6 13th meeting, I worked directly with our general
 7 counsel and Mr. Walrack. With general counsel, I
 8 worked with him directly to recreate the previously
 9 approved contract, employment contract. And then
 10 with Mr. Walrack, reached out to him to provide him
 11 with that information.
 12 As noted in my memo, Mr. Walrack did
 13 provide a response, so I've indicated that so that
 14 you guys can discuss this.
 15 And, again, at the time of my memo, it was
 16 understood at that time that the recommended
 17 contract is understood to be within the Board's
 18 previous direction, and then also could be absorbed
 19 within the budgeted amounts for the general manager.
 20 I will pass it along to Sergio or the
 21 Board to answer any questions.
 22 CHAIR SCHMITZ: May I just jump in in a
 23 couple of things to clarify. The community has been
 24 asking us, as a board, for many, many months to look
 25 to out residents and look to our community members

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1 because we have a wealth of knowledge of individuals
 2 in our district.
 3 And Mr. Walrack knows our district, he
 4 lives in our district, he uses the venues. He's a
 5 member of community who is skilled in many of the
 6 things that the Board has been looking for, which is
 7 strong leadership and staff development, for which
 8 he spoke to, and also his demonstrated success at
 9 leading businesses.
 10 I think that why we're having this meeting
 11 today is because Mr. Walrack is excited about having
 12 a positive impact on the District, on the community,
 13 and on staff, quickly as possible, and he asked if
 14 he could please start on Monday.
 15 The Board was struggling with the
 16 calendars, it's the week of Thanksgiving, and,
 17 unfortunately, today was the day that everyone was
 18 able to make the meeting. So we are here today
 19 because this is an important decision and we do need
 20 a leader at the helm.
 21 I do have one question relative to a
 22 comment that was made in public comment, and that
 23 was the notice. I believe that with Mr. Magee's
 24 contract, did we not have -- it was 120-day notice
 25 as opposed to a 30-day notice if he chose to depart

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1 from the District?

2 MS. FEORE: Yes, that was correct. And I

3 believe what we did -- Sergio, I'm sorry to

4 interrupt. I wanted to note that we went back to

5 the original template that had been approved, I

6 believe that with Mr. Magee we had specifically

7 identified the 120 notice, so perhaps that's the

8 reason why it's not showing in this particular

9 template.

10 But if directed, that is something that we

11 can correct.

12 CHAIR SCHMITZ: Okay. Thank you.

13 Appreciate that.

14 I'm going to open it up to the Board. I'd

15 like to have some discussion about this, after

16 listening to the public comments, so I am looking to

17 see if anyone has their hands raised.

18 TRUSTEE NOBLE: I'll just start. I'm

19 going to actually counter your statements that Mr.

20 Walrack understands this community and understands

21 IVGID.

22 During his first interview, he talked

23 about beautification of Highway 28, similar to Kings

24 Beach and Tahoe City, obviously IVGID has no

25 jurisdiction over the right-of-ways along the roads.

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1 In talking with him -- he reached out to

2 me on Monday and again yesterday, we spoke, and we

3 talked about Public Works for a brief amount of

4 time. He was unaware that the projects and the

5 funding for the projects in Public Works are

6 recovered through our monthly water and sewer bills.

7 He thought that that was recovered through our

8 annual property assessments.

9 These are just two things that he's

10 mentioned right off the bat that, to me, show that

11 he actually is unfamiliar with IVGID and what IVGID

12 does.

13 There is -- in the proposal, there's a

14 six-month severance. I would recommend no

15 severance. My intention is to bring an item forward

16 at the first-available meeting in January to

17 terminate the contract if the Board moves forward.

18 And so I think if the Board moves forward today to

19 approve a severance of any kind, to me, that is just

20 fiscally imprudent and borderline malfeasance, and I

21 do not think there should be a severance.

22 I also want to thank personnel from the

23 Department of Taxation who notified us that, given

24 Mr. Walrack's lack of government experience

25 especially with regards to government management and

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1 government fiance, that there is a -- that

2 materially increases the likelihood that the

3 Committee on Local Government Finance will place

4 IVGID on a financial watch and/or find that a severe

5 financial emergency exists within IVGID.

6 That's not the Department of Taxation

7 directing us what to do; that's just giving us a

8 heads-up of what the potential consequence are of

9 moving forward with this. To me, that is, I mean, a

10 huge red flag, from a body that has no -- they have

11 no political ties one way or the other, pushing one

12 candidate or the other, they are just observing what

13 the lack of experience in the government sector that

14 Mr. Walrack brings and the likelihood of the

15 downside risk that will involve.

16 And so for that reason, I don't think we

17 should have any -- again, no severance for this

18 candidate, for Mr. Walrack. And if he truly

19 believes that he can convince the incoming board

20 that he is the right person for the job over the

21 next five weeks, to me, put your money where your

22 mouth is and take the job without any severance.

23 TRUSTEE TONKING: I also am going to push

24 back a little on the statement you just made, Chair

25 Schmitz. The community also came out to speak today

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1 and told us they were dissatisfied with the choices

2 of the majority of this board and dissatisfied with

3 the choice of the GM candidate.

4 To argue that they are asking us to find

5 someone in the community is fine, but to say that

6 they are happy with that, that isn't a fact. We

7 have received copious amounts of emails, as well as

8 had a lot of public comment. I did want to state

9 that.

10 I also am really concerned about

11 Mr. Walrack's investment as a community member and

12 understanding of the venues and places that exist

13 within IVGID. He even -- he did not take the venue

14 tour that all the other candidates had taken. He

15 ventured some of them. Some of them, given where he

16 lives is on a (inaudible), so doesn't understand

17 them all fully.

18 Through our conversations, I'm concerned

19 with his understanding of how government accounting

20 and budgeting works and which things we are allowed

21 to access and what dollars we are not allowed to

22 access.

23 I am also concerned with your statement

24 stating that Walrack wanted to start on Monday -- or

25 that Mr. Walrack wants to start on Monday and has

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1 been forced to have a meeting that none of us could
2 be at, or the community, instead of really waiting
3 another week to allow those people to be there, I'm
4 a little bit concerned about his community interest,
5 if that is something, as you say, he pushed for.
6 I was going to bring up the notice of
7 120 days, but I'm sure Trustee Tulloch will bring up
8 that notice because that was something he advocating
9 for greatly with Mr. Magee.
10 I also would like to point out that the
11 six-months severance is not that uncommon. We've
12 run into this problem now with Mr. Winqest and
13 Mr. Magee using the 12 months. Before that, we had
14 been using a six-month contract, I think that had
15 worked, much better severance, and something we need
16 to consider.
17 And I would also like to wonder, given
18 that Mr. Walrack knows the financial constraints
19 were in, why he would be pushing for a twelve month?
20 If he is fully qualified, this shouldn't be a
21 problem.
22 I do have question for Ms. Griffin, if
23 she's on, in terms of the budgeting piece, and then
24 I have a question for the Board members.
25 In the budgeting pieces, I want to ensure,

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1 I will answer Trustee Tonking's question.
2 TRUSTEE TULLOCH: My apologies for not
3 being present. I have been at the mountain since
4 six o'clock this morning. I need to look after my
5 athletes. That is why I am not present and in
6 person.
7 First I would like to respond to Mr.
8 Noble's points, (Zoom audio drop) misunderstand it.
9 Yet the sainted Mr. Harrison, at his first
10 interview, said his first action would be to sit
11 down with all the local business owners. So Mr.
12 Harrison obviously didn't understand that we're not
13 responsible for economic development. His next
14 suggestion to raise revenue is to build a parking
15 garage. Oh, again, complete lack of familiarity.
16 TRUSTEE NOBLE: Actually point of order,
17 Mr. Rudin, we're not noticed to talk about any other
18 individual; is that correct?
19 MR. RUDIN: That is correct, yes.
20 TRUSTEE NOBLE: Thank you.
21 TRUSTEE TULLOCH: Okay. Let me just
22 rephrase that. As one of the other candidates
23 obviously did not understand, and other of the
24 candidates where we got our financing from. They
25 thought it all came from property taxes. I think

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1 any of the costs that you have allocated are not
2 cost that the Department of Tax made very -- made
3 explicitly clear that they did not want to use those
4 types of savings to pay for anything other than the
5 resources they needed in the finance and accounting,
6 if that's correct, it's nothing of those positions?
7 MS. GRIFFITH: That was my understanding
8 from the hearing that we shouldn't be using finance
9 salary for other needs.
10 TRUSTEE TONKING: Perfect. I just wanted
11 to make sure that none of that was included.
12 And then my question for all the board
13 members, especially Chair Schmitz, you brought up
14 several times in our meeting that there were
15 short-term goals, so I'm really curious in the next
16 30 days what those short-term goals were, because
17 I'm not sure we, as a board, have decided on those.
18 And you said it three different occasions at our
19 last board meeting, so I was hoping you could allude
20 to those. I'm going to make sure we're all on the
21 same page.
22 And then given this, I am not in agreement
23 with supporting the contract the way that it is
24 written.
25 CHAIR SCHMITZ: Trustee Tulloch, and then

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1 the sword swings both ways.
2 I then hear, well, Mr. Walrack could prove
3 himself in the next five weeks. Tell me how he is
4 going to prove himself in the next five weeks when
5 four members of the board are -- and one of the
6 current board members is already on record as saying
7 regardless, he's going to bring a motion to fire
8 him? So, I mean, so much for giving him a fair
9 chance. It's not surprising he's asked for
10 severance payment.
11 I think, as stated earlier, the community
12 has been telling us for several months we've got so
13 many talented people here, then one of these
14 talented people steps up, all we do is vilify him
15 because he doesn't happen to fit there.
16 With regards -- this process has been
17 going on for several months, recruiting a new
18 general manager, this is not something that's just
19 happened two weeks ago. This process been going on
20 for some time.
21 I don't necessarily agree with the U.S.
22 system for outgoing incumbents staying in office for
23 several months and still make decisions that impact
24 the next one, but that happens to be the way our
25 constitution works -- our governance works.

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1 I don't hear people complaining about Joe
2 Biden's still appointing new federal judges with
3 lifetime appointments before the new president takes
4 office, I don't hear many complaints about that
5 here. This seems a very similar story. This is not
6 appointing a cabinet, as somebody said in public
7 comment. This is appointing an employee.
8 With regard to the alleged comments from
9 the Department of Taxation that the Department of
10 Taxation believes they should have an influence over
11 the type of general manager we appoint, I find
12 that -- I find that -- well, I'm lost for words.
13 It's more than conflicts; I find that terrible. Is
14 this just another deep state now that wants to
15 actually dictate what somebody -- a non-elected
16 bureaucrat wants to dictate to the community who we
17 should appoint as general manager. Last I looked,
18 that's not part of the role of the Department of
19 Taxation.
20 I say this under advisement because I've
21 not seen this in writing, I've only seen this as a
22 report of a telephone call. It's not in writing, so
23 I may be wrongly accusing Ms. Langley of (Zoom audio
24 drop) behavior. If that's the case, I can only go
25 by the information that's been passed to me.

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1 My recollection is that I would have just
2 been talking about the process of making sure you
3 have clear goals and objectives and that they are
4 measurable so that a performance evaluation can be
5 conducted against that.
6 TRUSTEE TONKING: You had cited short-term
7 goals that we, as a board, had before you all left,
8 and that is going to be 30 days. So when do you
9 plan on having those since I did not see them in the
10 packet?
11 CHAIR SCHMITZ: Are you asking if we're
12 going to have that on the agenda for December the
13 11th?
14 TRUSTEE TONKING: Yes. Because if you
15 cited that that's what you have, these short-term
16 goals, I would like to be very aware of them before
17 they're given direction to our GM.
18 CHAIR SCHMITZ: I have no predefined
19 goals, Trustee Tonking. I was making a statement
20 that we should have them, they should be developed.
21 There's no goals that were created in some backroom
22 and --
23 TRUSTEE TONKING: On the record --
24 CHAIR SCHMITZ: -- and I don't appreciate
25 the connotation, Trustee Tonking.

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1 With regard to the 120 days, yes, I
2 totally agree with 120 days, Michaela. I think
3 that's very appropriate. The former standard
4 template was actually 90 days, not 30 days. And,
5 yes, I advocated for it being 120 days to allow time
6 for transition and for recruitment.
7 CHAIR SCHMITZ: To Trustee Tonking's
8 question, I don't know how many times I said what
9 have you, but the general manager should be given
10 goals. We did that with General Manager Winquest.
11 I don't recall exactly what we did with GM Magee.
12 But even when interim director Karen Crocker was
13 appointed, we had asked her to come back with plans
14 for the general fund, what have you.
15 It is important to have goals identified
16 for the general manager. And we had Board goals
17 that we set out at the beginning of the year, and
18 that sort of helps guide the general manager's goals
19 as well. But, you know, it's something that should
20 be established to say: Here are the goals for the
21 year.
22 Just like we did in the past so that when
23 it comes around time to doing a proper evaluation,
24 you have got goals that you targeted and you
25 evaluate against those goals.

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1 TRUSTEE TONKING: On the record, you
2 stated you have established short-term goals, and I
3 would love to know what those established short-term
4 goals are.
5 CHAIR SCHMITZ: I think I was saying: We
6 should have established short-term goals.
7 There are no short-term goals that been
8 established. That would be inappropriate. So -- I
9 take offense to the insinuation that my statement
10 was making a statement that I had some goals that I
11 had put together for the general manager. I do not.
12 This is something the Board would do.
13 Trustee Dent, do you have comments for
14 consideration?
15 TRUSTEE DENT: I do not at this time,
16 Chair. I'm just ready to discuss the contract.
17 CHAIR SCHMITZ: I -- I just saw -- did --
18 Trustee Tulloch, did you put your hand back up?
19 TRUSTEE TULLOCH: I put it back up. I
20 forgot to mention at the beginning, and just
21 responding to some things that were said in public
22 comment.
23 Let me just put it on the record: I have
24 absolutely no financial business or any interest
25 linked to Mr. Walrack. In fact, I've not even --

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1 the only time I've met Mr. Walrack prior to this
 2 process was when he has spoken at public meetings
 3 coming up there. So just for the record, I have no
 4 skin in the game in that respect in terms of some
 5 financial benefits that seems to be implied.
 6 I think it's important to state that.
 7 CHAIR SCHMITZ: Thank you.
 8 I, too, for the record, have no predefined
 9 goals that have been developed for any incoming
 10 general manager.
 11 One of the things that hit me is that when
 12 we were interviewing the other candidates and
 13 Trustee Tulloch was one who was stating and really
 14 supporting bringing a business -- someone from the
 15 private sector in, and this is becoming a trend in
 16 government. Washoe County did it, even Yakima,
 17 where I believe one of the candidates departed from,
 18 they are seeking someone from the private sector.
 19 So it is a trend.
 20 We are not a city, and when other
 21 candidates were speaking, they didn't seem to take
 22 the time to understand what our sphere of influence
 23 is and were giving examples, talking about police
 24 and safety and security and evacuation.
 25 TRUSTEE NOBLE: Point of order, Mr. Rudin.

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1 Although they are not naming the people, you can
 2 very easily tell who they are talking about, and are
 3 we properly noticed to talk about anybody else but
 4 Mr. Walrack?
 5 MR. RUDIN: No, we're not. And the Board
 6 should really focus their comments on the employment
 7 agreement before us.
 8 CHAIR SCHMITZ: I understand. But I'm
 9 just giving my perspective of why a city manager --
 10 we are not a city; we are a GID, and the bulk of
 11 what we run are businesses. And I have full
 12 confidence that someone with Mr. Walrack's intellect
 13 and business experience will have the capacity to
 14 pick up, just like the other candidates, anyone who
 15 is a city manager would need to learn about how the
 16 GID is different.
 17 So I think that one of things that we've
 18 really, as a board, talked about is the value of
 19 bringing someone in who understands how to run
 20 businesses, and to help us run them better and to
 21 better serve our community, both financially and
 22 just with the services being offered.
 23 So I just want to say I think having
 24 someone with a different perspective is fresh, it's
 25 fresh ideas, and I don't think we should just turn

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1 our back on that type of perspective.
 2 I'm going to ask if Mr. Walrack -- are you
 3 on, Mr. Walrack? Do you have any interest in
 4 providing any input or responding to any of the
 5 concerns?
 6 MR. WALRACK: Yes, I would. Thank you for
 7 the opportunity (Zoom audio drop). I wanted to let
 8 everybody know that I respect everyone's opinion
 9 with regards to the full list of public comment that
 10 we had communicated today.
 11 Through my experience of 38 years in
 12 running a business on every promotion that I
 13 received all the way up to president and chief
 14 operating officer, I faced hurdles with regards to
 15 winning people over in each and every one of those
 16 roles. I see this as no different, that you have to
 17 respect everyone's opinion and understand where they
 18 are coming from, and choose to listen to everybody
 19 and utilize that input in forming strategies that --
 20 in a way that we can bring everyone together to move
 21 forward to solve the problems of the District.
 22 It's really unfortunate that we have so
 23 much debate and the issues that we're facing today.
 24 And this community really has to come together in
 25 order to solve these issues. I've been a great

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1 facilitator and listening to every point of view and
 2 to bring the strengths together of all the
 3 individuals around us that we can bring forth to
 4 help solve these issues.
 5 I think one of my best skills is -- the
 6 "One Team, One District" vision that we have here is
 7 something I really see enacted immediately, and that
 8 is getting this whole team together acting as one.
 9 First and foremost, we were talking about
 10 short-term goals, we gotta jump on these finance and
 11 accounting issues to get up to speed with regards to
 12 fixing all of these issues.
 13 Secondly, team building. I mean, we
 14 really need to find a finance director, preferably
 15 with government experience, with Tyler Munis
 16 experience. They can come in right away and give us
 17 just an incredible amount of knowledge that we need
 18 to dig ourselves out of this hole. And so -- the
 19 audit for 2023, getting the opinion, and the 2024 is
 20 another short-term goal that we gotta jump on
 21 immediately.
 22 And, again, with all the great input that
 23 we've received today and the resources that I'm
 24 learning that are also out in the community, that
 25 seem more than willing to speak up to try to assist

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1 and help in solving a lot of these problems. I'm
2 really looking forward to the challenge of trying to
3 turn this whole community around and all work
4 together under one common cause.

5 I think we all share, hey, we want good
6 accounting, we want good books, we want successful
7 businesses, we want great amenities, we want our
8 families to enjoy here when they come visit. We
9 want our tourists that are coming to town wanting to
10 come back and repeat every year so that we continue
11 to build the amount of revenue that we can generate
12 in this community by having a vision like that.
13 That's really what I'm focused on.

14 I know this is going to be a big
15 challenge, and I'll be reaching out to everybody
16 with regards to really understanding their concerns.
17 And we will move forward in getting all the right
18 talent on our team that we handle all of these
19 issues and solve those problems.

20 Thank you for asking.

21 CHAIR SCHMITZ: Thank you for that.
22 Any other comments, questions, discussion
23 by my fellow board members? Trustee Tulloch
24 indicated to me he was having some bandwidth issues.
25 We will let him come back to us.

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1 solve these.

2 CHAIR SCHMITZ: And something pointed out,
3 Ray, is that we've had past city managers, and it
4 hasn't worked out well for the community. And I
5 think having someone who is a member of the
6 community already is going to be able to hit the
7 ground running even faster.

8 TRUSTEE TULLOCH: Correct.

9 CHAIR SCHMITZ: My question to legal
10 counsel and HR director, these changes to the
11 contract, do we need to probe Mr. Walrack to make
12 sure that these changes are acceptable?
13 Procedurally and legally, how do we handle that?

14 MR. RUDIN: I would suggest confirming
15 with Mr. Walrack that he would be prepared to sign
16 the contract with the revisions you are suggesting,
17 in part because the striking of section 3.2 could be
18 material.

19 Obviously, the Board can approve a
20 contract with these changes, but if he's not in
21 agreement with them, then there's a chance he may
22 not sign it.

23 CHAIR SCHMITZ: Mr. Walrack, would you
24 like to weigh in on that? It's a cost of living
25 adjustment on an annual basis. And we had removed

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1 Ray, if you just want to chime in, if you
2 can hear me, and want to add something to the
3 discussion.

4 As one of things that we have discussed is
5 that we want to have the contract changed to be
6 120 days. Is that a something that's acceptable?

7 TRUSTEE TULLOCH: I have another
8 observation in the contract. Item 3.2 is incorrect.
9 We removed this for the general manager, receives a
10 standard COLA increase. We removed that when we did
11 Mr. Magee's contract.

12 CHAIR SCHMITZ: Thank you. Yes, I had
13 noticed that as well. Can we strike that? Is
14 that -- that would be something that we would need
15 to vote on along with the change for 120 days.

16 TRUSTEE TULLOCH: And just another thing I
17 forgot to add in the discussion. We keep hearing
18 that our issues are governmental. Our issues are
19 not governmental. Our issues are business and
20 financial. We have tracked our financials
21 improperly for years and we've had government
22 accounting people. It's not (Zoom audio drop) been
23 able to produce financials. It's not -- the issues
24 are not government related, it's not somehow that
25 something just having government experience will

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1 it from Mr. Magee's contract because we felt that
2 his salary should be performance based, not based on
3 cost of living adjustments.

4 MR. WALRACK: Yes, I agree with the
5 change. I wholeheartedly believe in performance
6 measurements versus the cost of living. I'm okay
7 with that.

8 CHAIR SCHMITZ: What about 120-day notice
9 for voluntarily departing the District as opposed to
10 30-day, which I believe is in the contract.

11 MR. WALRACK: I agree with 120 days.

12 CHAIR SCHMITZ: Okay. Thank you.
13 Further discussion by the Board? Any
14 conversation? Input?

15 Not seeing any.

16 TRUSTEE DENT: Chair, there's also the --
17 I'm just reading the memo, the request for the
18 one-year severance package as part of the employment
19 agreement.

20 CHAIR SCHMITZ: And the contract that we
21 have in the packet is for six months; correct?

22 TRUSTEE DENT: Correct.

23 MR. RUDIN: That's correct.

24 CHAIR SCHMITZ: Mr. Walrack, would you to
25 like weigh in on that?

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1 MR. WALRACK: Yes. When I received the
 2 contract from Sergio, and just from a perspective of
 3 doing my research with regards to IVGID and what was
 4 customary in the past, I noticed that the one-year
 5 severance package was in the previous agreements,
 6 and I can understand why with regards to recruiting
 7 general managers to the Incline area, the cost of
 8 being able to live in the community, and just the
 9 risk that individuals would have coming into a
 10 position like this, and so I understand why IVGID,
 11 in the past, would offer that as a strategy in their
 12 recruiting.

13 And so in looking at that, I changed that
 14 to the one year just to be consistent with what's
 15 been offered with the other general managers and
 16 just living within the thought process of why that
 17 was started to begin with.

18 CHAIR SCHMITZ: Thank you for that.

19 TRUSTEE TONKING: Mr. Walrack, it's a
 20 combination. So, yes, with Magee and Indra --
 21 Mr. Winqest at the time, it was 12 months. Before
 22 Pinkerton and others, it was six months. And I'm
 23 just a little confused since you already live here
 24 why you would need a year, since you're retired and
 25 have chosen to live this area? So it's not fear of

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1 last-approved contract, not thinking that it was
 2 Mr. Magee's contract. That was a misunderstanding
 3 on my part. I apologize. But that would have been
 4 the only other one.

5 CHAIR SCHMITZ: And Mr. Magee --

6 MS. FEORE: And COLA.

7 CHAIR SCHMITZ: The COLA and the -- if I'm
 8 going -- I'm going from memory, those are the only
 9 two changes I recall us making from Mr. Winqest's
 10 contract to Mr. Magee's.

11 MS. FEORE: Correct.

12 CHAIR SCHMITZ: Thank you.

13 Does anyone care to further comment or
 14 make a motion?

15 TRUSTEE DENT: I'll move that we approve
 16 the General Manager's employment agreement with the
 17 changes of removing item 3.2 from the contract,
 18 changing 30 days to 120 days for 6.4, and then -- I
 19 believe it was 6.5 -- in 6.5, changing from six
 20 months to 12 months.

21 CHAIR SCHMITZ: Motion's been made -- go
 22 ahead, Sergio, you were going to chime in.

23 MR. RUDIN: And for that change for
 24 six months, is that for both subclauses 1 and 2?

25 CHAIR SCHMITZ: Can you clarify, Sergio,

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1 not being able to live here (inaudible) a house.

2 MR. WALRACK: The severance strategy is
 3 from a perspective of the risk of taking on the
 4 opportunity is appropriate for the risk that is
 5 involved here. That's also why I went back to that
 6 one year versus the six months.

7 CHAIR SCHMITZ: Any other questions?
 8 Seeing none, what's the direction of the
 9 Board?

10 TRUSTEE DENT: What section was the 120
 11 days in?

12 MR. RUDIN: 6.4.

13 CHAIR SCHMITZ: Were there any other
 14 changes from what we had with Mr. Magee? Because
 15 that didn't come in as a redlined change, I don't
 16 think. I'm just going from memory.

17 MS. FEORE: I did submit to the packet the
 18 redlined version.

19 CHAIR SCHMITZ: I don't recall seeing the
 20 change from 120 days down to 30 days being redlined,
 21 is my any point.

22 MS. FEORE: I believe that that was
 23 because that was the original agreement that the
 24 Board had approved before Mr. Magee. And I believe
 25 that I understood the Board to direct me to hold the

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1 what is clauses --

2 MR. RUDIN: It includes six months of
 3 then-current salary as well as the cash value of
 4 then-current monthly medical premiums multiplied by
 5 6 in the current draft.

6 Are we increasing both of those to 12?

7 TRUSTEE DENT: I'm fine with just
 8 increasing the first one to 12.

9 CHAIR SCHMITZ: Any further discussion?
 10 The motion's been made, there's been no second.

11 TRUSTEE TULLOCH: I'll second it.

12 CHAIR SCHMITZ: Motion's been made and
 13 seconded. I saw Trustee Noble's hand go up and
 14 Trustee Tonking's.

15 TRUSTEE NOBLE: I look at this as an
 16 attempt at putting in a poison pill to make this as
 17 unpalatable as possible for the incoming board to
 18 determine whether or not termination of Mr. Walrack
 19 would be warranted, and so I think this is
 20 absolutely outrageous.

21 And Mr. Walrack's reasoning for the
 22 12-month seemed nonsensical to me, given his reasons
 23 don't apply to him, as Trustee Tonking had pointed
 24 out.

25 I would also encourage the Department of

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1 Taxation, if they do believe that -- if the Board
 2 goes forward with this contract -- a violation of
 3 NRS 354.626 has taken place, that they investigate
 4 this to the fullest, and I would fully support that.
 5 TRUSTEE TONKING: I am not in favor of
 6 this vote. I believe it is a disservice to the
 7 board -- the new, incoming board, district staff,
 8 the community, and Mr. Walrack.
 9 I believe it does not put us in a good
 10 place with our regulators, and I am voting no on
 11 this and heeding the Department of Tax's warning.
 12 CHAIR SCHMITZ: I have a question for
 13 legal counsel, could you please respond to the
 14 accusations of NRS violation that Trustee Noble
 15 identified?
 16 MR. RUDIN: No, I don't think I'm prepared
 17 to respond to that right now. It's not, however,
 18 readily apparent to me that there is a violation at
 19 this time.
 20 CHAIR SCHMITZ: Can you clarify for us
 21 what violating that Nevada Statute that Trustee
 22 Noble spoke of, what that means and what that is
 23 pertaining to?
 24 MR. RUDIN: NRS 354.626 deals with the
 25 expenditure of money and the entering into the

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1 contracts beyond what is appropriated by the Board
 2 for the specific function.
 3 So it states, "No governing body or member
 4 thereof, office, department, or agency may, during
 5 any fiscal year, expend or contract to expend any
 6 money or incur any liability or enter into any
 7 contract which by its terms involve the expenditure
 8 of money in excess of the amounts appropriated for
 9 that function, other than bond repayments,
 10 medium-term obligation or payments, or any other
 11 long-term contracts expressly authorized by law."
 12 So, one of these -- the resolution of this
 13 is going to involve, you know, whether or not the
 14 District has budget savings to pay for severance
 15 and, frankly, whether or not Mr. Walrack is even
 16 terminated in the course of the year, which is
 17 difficult to predict at this time.
 18 For that reason, I can't give an opinion
 19 on that.
 20 TRUSTEE TULLOCH: Just -- I would like to
 21 ask, those of the board members that, let's say,
 22 voted for a one-year severance agreement for a
 23 general manager, for somebody who was already an
 24 employee, already lived there, can I ask which of
 25 the current board members actually voted in favor of

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1 that?
 2 TRUSTEE NOBLE: I voted for it because
 3 that was the only thing that was presented. And it
 4 was clear that the remaining board members --
 5 actually Schmitz, Dent, and yourself -- didn't want
 6 him there anymore, and that was the way for you to
 7 achieve to get him off the Board.
 8 And so to move us forward and to avoid
 9 litigation, I voted for it.
 10 TRUSTEE TULLOCH: Actually, I'm referring
 11 to the original vote, Trustee Noble.
 12 TRUSTEE NOBLE: I don't know what original
 13 vote you're meaning, then, Trustee Tulloch.
 14 TRUSTEE TULLOCH: I'm talking about the
 15 vote by the Board previous to that when neither you
 16 nor I were on the board, there was --
 17 TRUSTEE TONKING: We were not on the board
 18 for hiring of Indra, it was only Sara and Matthew.
 19 MR. RUDIN: And that subject is not on the
 20 agenda for today.
 21 TRUSTEE TULLOCH: Thank you. Information
 22 only, Sergio.
 23 CHAIR SCHMITZ: Any other discussion by
 24 the Board?
 25 Seeing none, a motion has been made and

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1 it's been seconded. We've had discussion. I'll
 2 call for a vote. All those in favor?
 3 TRUSTEE DENT: Aye.
 4 TRUSTEE TULLOCH: Aye.
 5 CHAIR SCHMITZ: Aye.
 6 Opposed?
 7 TRUSTEE NOBLE: No.
 8 TRUSTEE TONKING: No.
 9 CHAIR SCHMITZ: Motion passes three to
 10 two.
 11 We will close out that agenda item and
 12 move on to final public comment.
 13 F. FINAL PUBLIC COMMENT
 14 MR. SCHERR: Good afternoon, again, Board
 15 members.
 16 I'm absolutely flabbergasted as to what's
 17 happened. You've just renegotiated a contract that
 18 had been written, reviewed by the public, reviewed
 19 by staff, and it appears you've amended that
 20 contract during the middle of a meeting, which I'm
 21 no expert on the Open Meeting Law, but I'm going to
 22 guess completely violates the Open Meeting Law
 23 rules.
 24 I'm going to give my email to the public,
 25 any members here who want to join me in filing our

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1 complaint with the Attorney General's Office as to
 2 what has transpired here today regarding notice, the
 3 impropriety of everything you've done, it's
 4 P-S-C-H-E-R-R, gmail, dot com. Happy to work with
 5 anybody who wants to get this overturned.
 6 Thank you.
 7 MS. WELLS: Kristie Wells, Incline
 8 resident.
 9 I should have prepared something because I
 10 kind of knew this was going to happen. Sara, Matt,
 11 and Ray have been hell-bent on this. I will say and
 12 express my direct disappointment in Mr. Walrack.
 13 I think you're going to have a lot to
 14 answer to this community when you have two of your
 15 future bosses and two of the trustees-elect that
 16 spoke in earlier public comment all expressing their
 17 desire to have a different candidate, and yet you
 18 are insistent on moving forward in this role and now
 19 with a year's severance.
 20 So, first, I'm just going to say, based on
 21 what I heard Trustee Noble say and potentially
 22 trustee-elect Homan say, congrats on getting a
 23 \$250,000 payment for one month's worth of work.
 24 It's disappointing as somebody who lives here, works
 25 here. I just don't even know how you're starting on

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1 this track. I do hope this is all worth it.
 2 Thank you.
 3 MS. CARS: Well, I think we all knew what
 4 Sara, Matt, and Ray were going to do.
 5 Mr. Walrack, how could you, in good
 6 conscious, do this to the community? I know you
 7 live in Crystal Bay, but we need answers from you if
 8 you care about Incline at all. You gave a lame
 9 answer as to why you wanted a year's severance. It
 10 was unbelievable, and it is like Sara, Matt, and Ray
 11 don't have brains, and I don't know where yours is
 12 either. I was trying to give you the benefit of the
 13 doubt, but I think it's really bad.
 14 Now, Sara, you said you don't have an
 15 agenda for the month of December. I certainly hope
 16 Mr. Walrack does not do one thing to touch one
 17 employee before the new board comes. If you do,
 18 that means there's nefarious things going behind the
 19 scenes and that should be investigated.
 20 And I'm so upset I don't want to say
 21 anymore. Hope you guys have a good Thanksgiving.
 22 MR. CARS: Well, triumvirate, there's not
 23 much to say about this because that was a disgusting
 24 display of irresponsibility. You should be ashamed
 25 of yourself. And I hope we follow up on this and

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1 get to the bottom of why you decided to have such an
 2 irresponsible move on the part of the Board.
 3 MR. VALDEZ: Well, I'd like to thank the
 4 group that is still here, present in this room.
 5 Thank you for being here.
 6 Sara, once again, there's another nail in
 7 the coffin of Incline Village.
 8 And, Matthew Dent, I am so disappointed
 9 with you right now. You were the turning point, you
 10 could have helped the people of Incline Village, you
 11 had an opportunity right now to give back to our
 12 community, and you chose not to. I am very sorry
 13 for you. I just can't believe what you just did.
 14 Anyway, I wish everybody here a happy
 15 Thanksgiving. I wish everybody happy holidays. I
 16 don't know why you had to push this GM position, I
 17 don't care who you're pushing, why you had to do it
 18 right now.
 19 Goodbye.
 20 MS. WHITE: Any other public comments in
 21 the room?
 22 MR. BELOTE: We will go to the online
 23 comments now.
 24 MR. WRIGHT: Frank Wright, Crystal Bay.
 25 Well, Mr. Noble, you did a good one on

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1 yourself. You made a grand announcement that you're
 2 going to make a motion on your first board meeting
 3 to remove the general manager. You're talking about
 4 a guy who hasn't worked one hour for IVGID, and
 5 you've already made a grandiose statement that you
 6 are going to vote to have him removed.
 7 Let's see, what's that going to cost the
 8 District for false firing? You can't do that. That
 9 is the most lame thing I've ever heard anybody ever
 10 say in a board meeting: We're going to fire you at
 11 the first board meeting even though you haven't been
 12 hired yet and haven't signed your contract.
 13 That is going to cost this district a
 14 fortune, because he has not done anything wrong, and
 15 you're going to come in there and have your first
 16 board meeting, you're going to cost this district
 17 millions of dollars in embarrassment to this
 18 candidate, embarrassment to the community, which
 19 you've done a lot of since you've been there.
 20 And to listen to Mr. Cars and Ms. Cars,
 21 Kristie Wells' plants, it's horrible, absolutely
 22 horrible to listen to you people talk as if you are
 23 some kind of experts on everything. You have no
 24 idea what the State is going to do. You have no
 25 idea how this community is going to get out of this

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1 mess.

2 All you care about is your power struggle.

3 Power, power, power, and you think you have it, Ms.

4 Wells? I don't think so. I don't think so. I

5 think what you've done is you've just created a

6 bigger mess than you did with the recall.

7 Anyway, we need a general manager, we got

8 a good one from what I can see. I don't know why

9 anybody would go against him or anybody would do

10 what you people have done to him today. It's

11 sickening. Absolutely sickening. I'm sick to be

12 living in this community with all you morons.

13 Thank you.

14 UNIDENTIFIED SPEAKER: Thanks for giving

15 me a chance to comment. I'm disappointed in the

16 decisions that you've made today, and kind of slack

17 job since you could hear that community speaking out

18 so loud and clear and yet proceeding in the way that

19 you did. It's very perplexing and disappointing.

20 Thank you.

21 MR. BELOTE: That was our last public

22 comment in the queue.

23 G. ADJOURNMENT

24 CHAIR SCHMITZ: That being concluded, we

25 will adjourn our meeting at 3:38 p.m. Thank you to

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1 everyone. Have a blessed Thanksgiving and travel

2 safely.

3 (Meeting ended at 3:38 p.m.)

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1 STATE OF NEVADA)
 2 COUNTY OF WASHOE) ss.
 3

4 I, BRANDI ANN VIANNEY SMITH, do hereby

5 certify:

6 That I was present on November 27, 2024,

7 at the of the Special Meeting of the Board of

8 Trustees public meeting, via Zoom, and took

9 stenotype notes of the proceedings entitled herein,

10 and thereafter transcribed the same into typewriting

11 as herein appears.

12 That the foregoing transcript is a full,

13 true, and correct transcription of my stenotype

14 notes of said proceedings consisting of 83 pages,

15 inclusive.

16 DATED: At Reno, Nevada, this 9th day of

17 December, 2024.

18

19 /s/ Brandi Ann Vianney Smith

20

21 BRANDI ANN VIANNEY SMITH

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23

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25

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INVOICE

BAVS SM-LLC
brandiavsmith@gmail.com
United States

BILL TO
**Incline Village General Improvement
District**
Susan Herron / Heidi White

775-832-1218
AP@ivgid.org

Invoice Number: IVGID 58

Invoice Date: December 9, 2024

Payment Due: December 27, 2024

Amount Due (USD): \$848.00

Items	Quantity	Price	Amount
Base fee November 27, 2024 BOT special meeting	1	\$350.00	\$350.00
Per page fee November 27, 2024 BOT special meeting	83	\$6.00	\$498.00

Total: \$848.00

Amount Due (USD): \$848.00

KAYE SHACKFORD
Donna Drive
November 27, 2024

PUBLIC COMMENT

I am directing my Public Comment to Trustee Tulloch.

Trustee Tulloch, you have a unique opportunity today to close the books on a painful, destructive chapter for IVGID, in which you participated. You can choose to extend for a while the spiteful, vindictive policies of the two outgoing Board members. Or you can join with the incoming Board to work together to rebuild our General Improvement District and, through it, our community.

The damage done by two of your colleagues will, over time, fade into ancient history. New residents will not know that Trustee Schmitz turned down \$26 Million to extend the Rec Center. That, in her arrogance, she was so sure the Duffields would not risk public displeasure if she voted no on the design.

Once IVGID staff is rebuilt, people will forget that you and your two colleagues drove off our General Manager, our Finance Director and much of the finance staff, our Director of Public Works, Director of Golf, Director of HR, our Parks & Rec Director, our Director of Administrative Services (for a while), and our Food and Beverage Director, or that you brought IVGID close to financial ruin.

That Trustee Schmitz truly made life miserable for IVGID employees down to the lowest level, even though the Board is supposed to interact with just one employee - the General Manager. That you tossed out beach access for employees when the usage was miniscule but when it was a valuable recruitment tool. That she alone did hundreds of small injustices, such as insisting that non-resident employees who worked at the beach had to leave the beach during their lunch hours lest they contaminate the place.

There is no hope for your colleagues. I suspect that Trustee Schmitz feels no remorse, operates without guilt. She will go elsewhere, and those people will be fooled for a while by her sweet demeanor and hard work. Trustee Dent will have a decent enough life in politics - there will always be room for an empty suit willing to toe-the-mark for another interest-free loan.

They will fade into ancient history, as will the Angry Eight with their three-minute tirades we all have heard before, and that have no teeth because there will be no one to carry out their demands. And, in truth, they are just getting old.

But you have a choice. You can extend the hateful, vindictiveness or you can stop it now. All you have to do is vote "no" today on this clearly unqualified General Manager candidate's employment contract. In fact, you could just vote "pass," or "present." Or vote for a 3-month provisional contract. With that one act, healing could begin.

I invite you to do so. Thank you.

Peter J. Scherr, Esq.
930 Tahoe Blvd., Ste 802, #730
Incline Village, NV 89451
pscherr@gmail.com

November 27, 2024

IVGID Board of Trustees
893 Southwood Blvd.
Incline Village, NV 89451

RE: Special Meeting of November 27, 2024

Good afternoon, my name is Peter Scherr, I am a homeowner and full-time resident of Incline Village, residing at 245 Pelton Lane.

I am here today as I am extremely concerned about the efforts of several of members of the IVGID Board of Trustees to finalize an agreement with a new general manager in the manner by which they are doing so.

First and foremost, today's meeting was improperly noticed and the Agenda lacks the requirements for the business at hand. Due to the faulty Notice and inadequate Agenda, pursuant to the Nevada Revised Statutes and the 2011 Open Meeting Law, this meeting must be adjourned immediately. I ask that a member of the Board make a motion to do so.

With reference to the faulty notice, there are several reasons that the Notice of November 22, 2024 is inadequate:

1. First, the Notice fails to identify that this is a "special meeting" within the "header" and therefore misidentifies the nature of the meeting in the title of the document.
2. Second, the OML requires that an agenda must comply with the "clear and complete" rule, and that a public body must recognize that a "higher degree of specificity for agenda items is needed when the subject to be debated is of special or significant interest to the public." Here, the Agenda fails to identify with whom IVGID anticipates making a contract for services of general manager and as such, fails to meet the clear and complete rule requirements.

Instead, this is an effort by the Board, hours before a holiday, to ram through a contract when the matter being considered most certainly should be undertaken at a "regular" meeting instead of through this shady process. This is an unconscionable misuse of the special meeting provisions.

An additional concern is that there is no clear evidence of the basis for the staff recommendation to enter into the proposed agreement with a new general manager other than "at the direction of the Board." Our community would hope that staff, being in a position to understand best the daily management of IVGID, would be allowed the opportunity to provide thoughtful feedback.

With all of that in mind, and the Board is successful in advancing this hire, the subsequently seated Board may direct counsel to or otherwise conduct an investigation, or a member of the community could pursue a complaint. This would result in an examination of any and all records, including the Board member's relevant private correspondence. And if a determination or finding is made that this was done in bad faith, the protections allowed for a member of a board would likely not apply and personal liability could be found for the malfeasance.

To paraphrase attorney Joseph Welch from the famous McCarthy hearing of June 9, 1954, "let us not damage Incline Village further, Board of Trustees. You have done enough. Have you no sense of decency?"

Thank you,

A handwritten signature in black ink, appearing to read "Peter J. Scherr", with a long horizontal line extending to the right.

Peter J. Scherr

Draft: IV BoT Nev 27

William Kahrs <whkahrs@gmail.com>
Draft

Wed, Nov 27, 2024 at 1:16 PM

To: Trustees Schmidt, Dent and Tullock,

You have been told several times - this community is displeased with your actions. It was verified when the community resoundily voted in Mick and Michelle, and renewed Michala's seat.

You know that 4 of the 5 new trustees, excluding Tullock, oppose the Walrack appointment. Regardless of this community's opposition, the current board's Triumvirate, Schmitz, Dent and Tullock, appear intent on contracting with Walrack regardless of the community's opposition.

We can only imagine there must be hidden motives in this "rush to contract". What will Walrack do that requires immediate appointment? Is it new expenses which need immediate approval? Is it a re-org the new board would not endorse? Maybe there is senior staff still in place which this Triumvirate is displeased with? Remember we experienced a four month absence of Susan Herron on administrative leave, who was later reinstated without issues. There was never any reason stated for that action. I presume this board could not find a reason to have her dismissed for cause or that the GM at the time, refused to do so. Most likely Ms. Herron was too unassailable in her conduct and too unintimidated to resign of her own accord.

Or is this rush to contract with a new GM a final way to show the GID just how much you despise their opinions. Perhaps you found a way to exit your roles with a sendoff that will cost the GID money to cancel the hated contract you are forcing upon it.

If there is a real reason why you need the contract now, we'd like to understand it, so that we don't attribute your action to less than honorable conduct.

Trustees Schmitz, Dent & Tulloch,

We are tired of the past 2 YEARS and your lack of attention to the impact of what you have been doing to IVGID. You NEVER listened or considered what the majority of the community had to say.

Harrison was more qualified, yet you chose Walrack. You know hiring Walrack as GM goes directly against 4 out of 5 of the new incoming Board who wanted Harrison. That is telling. You seem to be intentionally setting IVGID up to fail.

How can you even discuss A LONG TERM CONTRACT WITH severance FOR AN UNKNOWN PERSON WHO HAS NO GOVERNMENT EXPERIENCE!? THIS IS HIRING AT IT'S WORST AND A TERRIBLE BUSINESS PRACTICE.

DO NOT PROVIDE A LONG TERM CONTRACT WITH SEVERANCE ... not more than a 6 month contract so he can prove himself AND NO SEVERANCE FOR THE FIRST 6 MONTHS. Your past decisions have been so costly to the community.

He lives in Crystal Bay and Should be willing to work for 6 months to prove himself. Divesting from his business should be easy as

his wife works with him. If he can't do the job, he has a job to go to. He has no moving expenses.

THIS HIRE SHOULD BE LEFT IN THE HANDS OF THE NEW BOARD.....ONLY 4 WEEKS TO GO!!!

Looking back on the past 2 years under Sara's Chairmanship, there is nothing positive to show. Thousands of dollars spent on consultants, MONEY THROWN DOWN THE DRAIN.

The incoming Board will make great decisions and January 1 cannot come soon enough.

We now plead with you Sara to keep the month of December uneventful for the Senior Team with no surprises....No firings. Let the staff do their jobs & enjoy the holiday season.

PLEASE DO NOT DO ANY MORE DAMAGE TO THE COMMUNITY THAN YOU HAVE ALREADY DONE.

Pushing Walrack through makes me wonder - does Schmitz, Dent or Tulloch have a financial stake in Walrack's company? Is anyone else financially connected? We may never know.

MANY OF US WILL BE HAPPY GOING FORWARD
NOT SPENDING TIME TRYING TO GET SCHMITZ, DENT &
TULLOCH MAKING DECISIONS IN THE BEST INTERESTS OF
THE COMMUNITY.

DAVE & MICHAELA HAVE BEEN REAL TROOPERS AND WE
THANK THEM FOR HANGING IN DURING THESE DIFFICULT
TIMES.

THANKSGIVING IS A TIME FOR GRATITUDE AND WE ARE
GRATEFUL FOR THE NEW INCOMING BOARD AND FOR
HAVING DAVE & MICHAELA ON THE BOARD THE PAST 2
YEARS.

November 27, 2024

Kristie Wells | Incline Village Resident

Trustees Schmitz, Dent, and Tulloch are forcing Kent Walrack into the General Manager role, despite him not being the preferred candidate of four of the five incoming Trustees. Why does this outgoing board majority—and even Walrack himself—seem unconcerned about the overwhelming lack of support from incoming leadership and the community?

Why Walrack? He lacks the government experience critical to managing IVGID's finances and navigating regulatory relationships. The only thing setting him apart was his residency in the Village—but does that outweigh such glaring deficiencies? Absolutely not.

Is there another motive? Reports suggest Walrack is being brought in to fire senior leadership—something these three Trustees have repeatedly tried to push GMs to do, without cause. Such a move would destabilize the District, trigger lawsuits, and potentially place IVGID under state fiscal watch—a scenario Tulloch has openly supported. How is rooting for IVGID's failure in the community's best interest? It's not. Trustees advocating for this should be ashamed and reconsider their roles altogether.

Then there's the severance issue. Walrack's contract includes a \$125,000 payout if terminated without cause. This decision isn't just shortsighted—it's reckless. It was just confirmed that funding this severance would prevent the District from hiring the Contracts & Purchasing Manager and Contracts Administrator—two key positions this same board majority claimed were essential to fill.

This board knows Walrack will likely be terminated by the incoming Trustees, leaving the District once again without a GM. Yet they're moving forward anyway. This decision serves only these three Trustees and Walrack himself. Explain to this community how it benefits anyone else.

This decision to hire Walrack is a blatant dereliction of duty as Trustees.

As for Mr. Walrack, he should think carefully about his reputation. By accepting this role, knowing four incoming Trustees preferred another candidate and that he is likely to be terminated immediately, he is walking into this position solely to secure a \$125,000 payout at the community's expense. What does that say about him? Is that payout worth damaging his professional and personal standing? Or is there another incentive—financial or otherwise—that justifies this gamble?

Schmitz, Dent, and Tulloch are undermining IVGID's governance, finances, and community trust. This decision demands transparency and accountability—perhaps even an Ethics Committee investigation.

Finally, let me remind you: the internet lives forever. For those of you hoping to leave this District in disarray and build political careers elsewhere, your actions here will follow you. For those staying in the Village, your influence will carry far less weight moving forward, and the community will be better for it.

**WRITTEN STATEMENT TO BE ATTACHED TO AND MADE A PART OF THE
WRITTEN MINUTES OF THE IVGID BOARD'S SPECIAL NOVEMBER 27,
2024 MEETING – AGENDA ITEM E(1) – PROPOSED EMPLOYMENT
CONTRACT FOR OUR NEW GM**

Introduction: Well here's yet "another one" (**AGAIN**) as my friend DJ Kahled would say¹. More evidence of staff incompetence, lack of knowledge and professionalism, a flagrant disregard for the financial sustainability of the District, and the unnecessary and involuntary costs assessed local parcel owners. This time it's proposing a the new proposed employment agreement for our new General Manager ("GM"). When the real elephant in the room is the fact that our employees continue to be loyal to their own personal interests rather than the current Board. And that's the purpose of this written statement.

The Board's November 13, 2024 Instruction to HR Director Feore And Attorney Rudin: After selecting applicant Kent Walrack to be our next GM, the Board instructed these individuals to negotiate an 18 month employment contract "using the previously Board approved GM employment agreement template." That template included a year's severance payment should the Board prematurely terminate Mr. Walrack's employment without cause. Yet because of the political unrest in our community, the threat the new Board will prematurely terminate Mr. Walrack's employment without cause, and the term "negotiate" means negotiation on both sides, Mr. Walrack asked for a year's severance payment provision. Which apparently was rejected by both Ms. Feore and Mr. Rudin notwithstanding the fact this provision is in accord with the previously Board approved template. And so we're here today when the real issue is what do we do with an HR Director and attorney who refuse to implement what the Board has clearly instructed?

My November 22, 2024 E-Mail to The Board²: On November 13, 2024 I sent the Board an e-mail bringing members' attention to the real issue for which the subject approval is required. Our continuing one; **STAFF**. Rather than recounting the substance of my comments, I refer the reader to said Exhibit "M."

Staff's Supplemental Materials For This Afternoon's Board Meeting Delivered at 10:56 A.M.: Less than three hours before this afternoon's Board meeting, staff came up with supplemental financial information³ arguably relevant to this agenda item. The subliminal purpose of these supplemental materials is to demonstrate that the current budget does not include sufficient

¹ Go to <https://medium.com/cuepoint/the-old-people-s-guide-to-dj-khaled-5618a5aa52b1#:~:text=Another%20One%20%E2%80%94%20One%20of%20the,of%20shoes%2C%20or%20something%20else.>

² That e-mail is attached as Exhibit "M" to this written statement.

³ These materials are collectively attached as Exhibit "N" to this written statement.

revenues to support a “contract severance & medical payout...during FY2024-25.” In other words, deny Mr. Walrack the severance payout protection he has requested. Didn't Ms. Feore and Mr. Rudin know these facts before they negotiated with Mr. Walrack? If not shouldn't they have known the same? So again we have evidence staff are working in the interests of those not satisfied with the Board's GM selection rather than the current Board.

Because of Staff's Non-Compliance With Board Policy 3.1.0.4, This Agenda Item Needs to be Rescheduled and Deferred: Doesn't this policy make it clear that “o matter shall be heard or acted upon without **all** accurate and relevant materials being published with the initial publication of the Board Packet?” And “if materials are inaccurate or missing, the agenda item will be deferred?” And that “delayed and/or supplemental materials **shall defer an agenda item?**”

Exhibit “N” Now Demonstrates Ms. Griffith's Lack of Competence: To make staff's case, Ms. Griffith cites the alleged Central Services Cost Allocation Plan allegedly approved by the Board as part of the current fiscal year's budget. **THERE IS NO PLAN** and the fact Ms. Giffith's is ignorant of this fact, goes to her competence and qualification for the interim Finance Director position she currently holds.

Ms. Feore's/Mr. Rudin's Lack of Negotiating Skills Demonstrates Their Incompetence: According to the proffered employment agreement, should Mr. Walrack wish to terminate for lack of cause, all he need do is provide 30 days' notice. Yet if the District does the same thing to Mr. Walrack, the financial consequences are massive. Didn't we learn first hand of these costs when Mr. Magee breached his employment contract? So why would we repeat the very same thing? Are our employees just stupid? Or are they “insane in the membrane?”⁴

NAC 354.8668(8) instructs that “the central service cost allocation plan of a local government...**MUST** include an attestation, signed by the chief financial officer of the local government or his or her designee, that the central service cost allocation plan complies with the provisions of NAC 354.865 to 354.867, inclusive.” Rather than this form of attestation, look at the “so called” attestation completed as part of the current fiscal year's budget⁵. Does it comply with NAC 354.8668(8)? Of course not! And why not? Because staff's proposed plan fails to comply “with the provisions of NAC 354.865 to 354.867, inclusive.” Which means such a plan does **not** exist! Which means there are now violations of NRS 354.613 and 354.626(1). Which are both unlawful. Don't you know that **NO SUCH ATTESTATION** and thus **NO PLAN** exists Ms. Griffiths?

Why Do We Have Employees Such as These?

⁴ Don't you remember the hit of the group Cypress Hill (go to https://www.reddit.com/r/Music/c1993/comments/jqjtxo/cypress_hill_insane_in_the_membrane_hiphop/?rdt=51607)?

⁵ This document is attached as Exhibit “O” to this written statement.

Conclusion: This staff behavior just keeps happening over and over and over again. Unqualified, incompetent, over compensated, and deceitful staff get replaced by even more unqualified, more incompetent, more over compensated, and more deceitful staff. Engaging in activities having nothing directly to do with furnishing facilities for our public recreation, yet costing local parcel owners dearly insofar as their RFF/BFF are concerned. All because the ends justify the means and staff are working for the interests of others than the current Board. As I've pointed out so many times before, these examples are all "red flags" of a criminal syndicate⁶. And you wonder why your RFF and BFF continue as involuntary subsidies, and are as high as they are? Now I've provided more evidence.

Moreover, there are two simple solutions to the issue at hand. First, don't prematurely terminate Mr. Walrack without cause. That way severance payments no longer come into play. And second, eliminate the absolutely wasteful Admin Services Director's position which according to Exhibit "O" would save the district \$185,713 annually all by itself!

Again I must ask when is the Board going to put members' collective feet down and put an end to these practices? Given NRS 318.515(1) states that where the: "(a) district...is not being properly managed; (or, its) (b) board of trustees (for the)...district is not complying with the provisions of...any...law;" when will the Board notify the Washoe County Board of Commissioners to hold a hearing to consider whether to: (a) adopt an ordinance (substituting)...the board of county commissioners, *ex officio*, as the board of trustees of the district; (b) adopt an ordinance providing for the merger, consolidation or dissolution of the district...(c) file a petition in the district court...for the appointment of a receiver...or, (d) determine by resolution that management and organization of the district will remain unchanged?"

Don't you Board members think the time has come to act fiscally responsible by having the county assume supervision and jurisdiction over the district? Because obviously, this episode proves we're not qualified to properly manage our affairs. And isn't it time to clean house insofar as our current incompetent staff are concerned?

And give Mr. Walrack the severance pay protection he requires so his employment won't be jeopardized by four of the five members of the new Board which has already gone on record of opposing his appointment.

⁶ NRS 207.370 instructs that "criminal syndicate means any combination of persons, so structured that the organization will continue its operation even if individual members enter or leave the organization, which engages in or has the purpose of engaging in racketeering activit(ies)."

Respectfully submitted, Aaron Katz (Your Community Watchdog Because Nearly No One Else Seems to be Watching).

EXHIBIT "M"

Re: Nov 27, 2024 BOT Meeting - Agenda Item E(1) - Proposed Employment Agreement For New GM

From: <s4s@ix.netcom.com>
To: Schmitz Sara <schmitz_trustee@ivgid.org>
Cc: Dent Matthew <dent_trustee@ivgid.org>, Tonking Michaela <tonking_trustee@ivgid.org>, Noble Dave <noble_trustee@ivgid.org>, Tulloch Ray <tulloch_trustee@ivgid.org>, Mick <homan4ivgid@gmail.com>, Michelle <jezycki4ivgid@gmail.com>, Crocker Karen <kmc@ivgid.org>, Mick <homan4ivgid@gmail.com>, Michelle <jezycki4ivgid@gmail.com>
Subject: Re: Nov 27, 2024 BOT Meeting - Agenda Item E(1) - Proposed Employment Agreement For New GM
Date: Nov 22, 2024 12:13 AM

Chairperson Schmitz, Other Honorable Members of the IVGID Board, and Trustees Elect Mick, Michelle and Michaela -

It just keeps happening over and over again. Don't you realize you have at least one staff/quasi staff mole who is working to undermine your efforts? And who would that be? Either Erin Feore, or Sergio Rudin. Or perhaps the two of them! To advance the interests of the new board which doesn't want our new GM. Rather than this Board. What do I mean? I have two examples.

First example. Listen to Mr. Rudin's staff memo:

"On November 13, 2024, the Board of Trustees by majority vote selected Mr. Kent Walrack as the District's new General Manager following two interviews. At this same meeting, the Board of Trustees directed District General Counsel and the Human Resources Director to provide to Mr. Walrack an eighteen-month contract, **using the previously Board approved General Manager employment agreement template.**" That template which was used for Mr. Magee's contract provided a one year's severance payment should Mr. Magee's position be terminated by the Board.

Continuing, "on November 18, 2024, General Counsel provided to Mr. Walrack the District's offered employment agreement. **The recommended agreement is fully within the spirit of the draft template approved by the Board on January 25, 2024.**" This is an untrue statement. **Instead of incorporating the one year's severance payment included in the January 25, 2024 agreement, the current proposed agreement incorporates a six month's severance payment.** And as we see, this has now become a sticking point because Mr. Walrack has asked for the same severance payment as Ms. Feore volunteered to give to Mr. Magee.

Ms. Feore and Mr. Rudin weren't directed to offer what they offered to Mr. Walrack. So why are they undermining the decision of this Board? Because their loyalties lie elsewhere. As Principle Rooney in Ferris Bueller's Day Off told Mrs. Bueller, **"wake up and smell the coffee!"** Smell the coffee Board members! We don't need individuals like these two whose loyalties lie elsewhere. And obviously, this issue has unnecessarily become one because Mr. Walrack is rightly concerned the new Board is going to terminate his employ next month. And the less it costs the District, the better. The more it costs, the less likely Mr. Walrack will be terminated. Before he's even had a chance to prove his worth.

In fact if this Board wants to further protect Mr. Walrack, it should offer him a full 18 months of severance payments. Or maybe, 24 months. Remember, this payment only comes into play if the new Board has no cause to terminate him and does just that. So it's not really a cost to the District. It's a **"poison pill"** to protect Mr. Walrack!

Second example. Paragraph 6.4: "General Manager may voluntarily terminate employment at any time **by giving not less than thirty (30) days' notice.**"

Paragraph 6.5: "If General Manager is terminated by the Board of Trustees without cause, then General Manager shall receive a one-time, lump sum cash payment equivalent to" **A LOT OF MONEY!**

So if we prejudice Mr. Walrack by terminating his employment without good cause, he gets paid for his trouble, inconvenience and undue expense. But if Mr. Walrack terminates the same employment without good cause, we local parcel owners are severely prejudiced and expensed by again having to go through the process of finding another GM. Didn't this prejudice happen with Mr. Magee? **And what did we learn?** Bueller? Bueller?

What did Einstein say about repeating mistakes supposedly learned? Your crack negotiators, Ms. Feore and Mr. Rudin are **"insane in the membrane!"**

I don't hold Mr. Walrack responsible for this lack of mutuality. I hold Ms. Feore and Mr. Rudin! Our crack negotiators. **So do something about it Board members while you still have the opportunity!**

If you don't, I plan on suggesting to Mr. Walrack once his employment is confirmed that he do something about it!

You people just never, never learn.

Respectfully, Aaron Katz

EXHIBIT “N”

Heidi White

From: Susan U. Griffith
Sent: Wednesday, November 27, 2024 10:20 AM
To: Heidi White; Erin Feore
Cc: Sergio Rudin
Subject: Additional Information - General Fund Cost Centers: GM and Finance
Attachments: General Manager Cost Ctr Estimate FYE 06.30.24.pdf; Finance Cost Ctr Estimate FYE 06.30.24.pdf; FISCAL YEAR 2024 - GM and Finance Cost Ctr Budget Detail - positions.pdf

Hello,

Please find attached, "General Manager Cost Ctr Estimate FYE 06.30.24" that has estimated labor-related expenses for the General Manager Cost Center. Attachment, "Finance Cost Ctr Estimate FYE 06.30.24" has estimated labor-related expenses for the Finance Cost Center.

RE – GM:

The General Manager estimate does not include labor-related expenses to pay for the Contracts & Purchasing Manager and Contracts Admin positions approved by the Board. Additionally, the estimate assumes that there will be a General Manager salary paid throughout the remainder of the fiscal year. If the General Manager is terminated, there would be a period of time when the position is vacant. There would be salary savings realized if this were to occur. For your information, staff verified that the payroll system did not have the General Manager pay allocated to any other funds. Payroll records have the salary expense coded to the General Manager cost center. This agrees with the detailed position listing from the Tyler budget module. You will find the full General Manager salary listed on the attachment, "FISCAL YEAR 2024 - GM and Finance Cost Ctr Budget Detail - positions".

RE - FINANCE:

In looking to see what may be available in the General Fund to cover the severance payout during FY2024-25, all other General Fund cost centers are fully-staffed with the exception of Accounting & Finance. The estimate for Accounting & Finance includes staff needed to complete the audit, get caught up on the backlog of work, finish the contracted Tyler work, and to function as an efficient, effective, responsive department moving forward. This differs from the finance cost center budget detail – positions list.

SUMMARY:

The General Manager contract severance & medical payout would be funded from estimated savings in the General Manager & Finance Cost Centers:

Estimated amount under budgeted at FYE 06/30/25 for General Manager Cost Center 10001010: \$235K (including benefits)

Estimated amount under budgeted at FYE 06/30/25 for Accounting & Finance Cost Center 10001212: **\$150k** * (salary only)

- Please Note: Finance still needs to provide workstation equipment for some of the new personnel and Tyler Training later in the fiscal year. These costs have not been quantified, however, the \$25,500 additional possibly needing to be transferred to the General Manager cost center for severance and medical payout will leave an estimated \$124,500 remaining in the Accounting & Finance Cost Center. This amount is sufficient to provide for these costs or additional temporary staffing, if needed.

RE - CENTRAL SERVICES COST ALLOCATION INFORMATION

The Central Services Cost Allocation approved by the Board and reported on Form 4404 for Budget FY2024-25: 80% Services & Supplies costs for IT and Accounting Budget staff; 20% labor-related costs for HR and Accounting.

IVGID's Central Services Cost Allocation Method Info: From Policy 18.1.0 :

2.0.2 The proportion of the allocation will be based on budget data in form of statistics or amounts:

2.0.2.1 –Eighty percent (80%) of Budget and Accounting overhead costs, net of credit for interest earnings, are allocated on the basis of Services and Supplies expense fund.

2.0.2.2 – Human Resources, Payroll and twenty percent (20%) Budget and Accounting costs are to be allocated on the basis of a blended rate of budget full-time equivalent positions, wages and benefits.

2.0.3 The basis of the allocation will be scheduled in support of current and be presented to the Board of Trustees in conjunction with establishing the Operating Budget for each fiscal year.

I hope this information is of help in making your decisions.

Respectfully submitted,

Sue

Susan Griffith, MBA/MAcc
Interim Director of Finance
Incline Village General Improvement District
893 Southwood Blvd.
Incline Village, NV 89451
sug@ivgid.org
(775) 832-1100 x 1028

General Manager General Fund Cost Center 10001110 - Estimate of Labor Costs for FY2024-25

GL Object #	DESCRIPTION	Total Payroll Budget	Estimated Biweekly Payroll Budget	Average Biweekly Payroll through 11/30	Average Biweekly Payroll Beginning 12/1 - GM	Average Biweekly Payroll Beginning 12/1 - Other	GM	Director of Administration and District Clerk (.5 FTE)	To
5010	Salary	645,702	24,835	15,092	9615	9460	139,423	141,901	
5012	Hourly								
5020	Other Earnings					165		2,473	
5050	Taxes	47,637	1,832	871	794	795	11,519	11,928	
5100	Retirement Fringe Ben	125,104	4,812	2,938	2,115	2050	30,673	30,753	
5200	Medical Fringe Ben	22,661	872	1,086	1,154	872	16,731	13,074	
5250	Dental Fringe Ben	1,470	57	74	0	57	-	848	
5300	Vision Fringe Ben	133	5	7	0	5	-	77	
5400	Life Ins Fringe Ben	1,075	41	62	18	18	261	268	
5500	Disability Fringe Ben	2,854	110	4	47	48	688	717	
5600	Unemployment Fringe Ben	9,346	359	235	156	156	2,260	2,341	
5700	Work Comp Fringe Ben	43,477	1,672	1,159	725	726	10,512	10,887	
Grand Total		899,459	34,595	21,528	14625	14351	212,067	215,266	

Note: None of these costs are part of the Central Services Cost Allocation Plan in FY2024-25.

Finance & Accounting General Fund Cost Center 10001212 - Estimate of Labor Costs for FY2025-26

GL Object #	DESCRIPTION	Total Payroll Budget	Average Biweekly Payroll through 11/30	Estimated Payroll Through 12/31	Director of Finance 1/1 - 6/30	Controller	122201 - Accountant 1	122202 Accountant 1	122203 Accountant 1 3/1 - 6/30	122401 - Sr. Accountant 1/1 - 6/30	122501 - Management Analyst	122301 - Budget Analyst	122802 - Accounts Payable Technician	Special Prj Pt Time
5010	Salary	1,127,715	24,547	48,290	110,000	73,219	46,278	42,134	22,687	50,795	45,000	50,535	37,541	33,800
5012	Hourly		4,942	7,895										
5013	Other Earnings		72	465										
5014	Overtime		708	1,395										
5020	Other Earnings	14,186	110	-								1,166	5,927	
5030	Leave		883	2,477										
5050	Taxes	92,406	2,450	4,638	8,747	5,828	3,680	3,351	1,804	4,039	3,579	4,114	3,456	2,587
5100	Retirement Fringe Ben	193,162	4,404	8,421	19,030	12,668	8,006	7,288	-	8,790	7,784	8,944	7,519	-
5200	Medical Fringe Ben	127,266	3,276	6,664	10,142	4,371	10,142	4,371	5,461	10,142	4,371	9,145	4,371	-
5250	Dental Fringe Ben	8,902	238	484	782	298	782	298	421	782	298	586	298	-
5300	Vision Fringe Ben	900	25	51	75	34	75	34	41	75	34	50	34	-
5400	Life Ins Fringe Ben	2,080	156	538	207	135	87	78	42	95	84	96	81	-
5500	Disability Fringe Ben	5,510	15	53	547	359	230	207	111	252	224	254	213	-
5600	Unemployment Fringe Ben	19,148	477	903	1,721	1,143	724	659	355	794	701	808	677	507
5700	Work Comp Fringe Ben	89,947	2,353	4,452	8,298	5,523	3,491	3,303	1,779	3,982	3,527	3,897	3,279	2,652
Grand Total		1,681,222	44,658	86,727	159,548	103,576	73,494	61,721	32,700	79,744	65,601	79,592	63,994	39,546

FISCAL YEAR 2024-25

**DETAILED LISTING OF POSITIONS BUDGETED WITHIN SALARIES
IN THE GENERAL FUND
FOR THE GENERAL MANAGER AND ACCOUNTING/FINANCE
COST CENTERS**

Detail Listing in Tyler for Positions Budgeted for in FY2024-25

General Fund Executive – General Manager Cost Center (10001110)

Position Details:

Details **4**

Year	Period	Line	Description	Amount	Quantity
2025	1	10	111001 - GENERAL MANAGER - 1	326,353.00	1.00
2025	1	20	Salary Reserves	69,101.00	1.00
2025	1	30	111601 - DIRECTOR OF ADMIN ...	185,713.00	1.00
2025	1	40	111401 - DISTRICT CLERK - 0.5	60,249.00	1.00

General Fund - Finance Accounting Cost Center (10001212)

Position Details:

Details **15**

Year	Period	Line	Description	Amount	Quantity
2025	1	10	Director of Finance	0.00	1.00
2025	1	20	122601 - PURCHASING & CONTR...	142,398.00	1.00
2025	1	30	521602 - PW CONTRACT ADMIN ...	92,966.81	1.00
2025	1	40	1222501 - MANAGEMENT ANALYST - 1	90,000.00	1.00
2025	1	50	122301 - COMMUNITY SVCS BUD...	101,069.00	1.00
2025	1	60	122101 - CONTROLLER - 1	146,437.00	1.00
2025	1	70	122401 - SR. ACCOUNTANT - 1	101,589.00	1.00
2025	1	80	122802 - ACCOUNTS PAYABLE T...	75,082.00	1.00
2025	1	90	122201 - ACCOUNTANT - 1	92,555.00	1.00
2025	1	100	SPECIAL PROJECTS - FINANCE KW - 1	0.00	1.00
2025	1	110	122202 - ACCOUNTANT - 1	84,267.00	1.00
2025	1	120	121901 - Assistant Director...	176,001.00	1.00
2025	1	130	122203 - ACCOUNTANT - 1	0.00	1.00
2025	1	140	Special Projects - Rashid - 1	0.00	1.00
2025	1	150	SPECIAL PROJECTS - FINANCE PD - 1	25,350.00	1.00

EXHIBIT "O"

05/31 - Supplemental Item G.3.B.

Incline Village General Improvement District Central Services Cost Allocation Plan For the Fiscal Year Ending June 30, 2025

	General	Utility	Championship Golf	Mountain Golf	Facilities	Ski	Recreation Center	Tennis	Comm. Services Admin	Beach	Internal Services	Total District
Base Cost												
Budgeted Information Technology	\$ 1,462,019											
Percentage of Costs Allocated	80%											
Allocation based on Services & Supplies	114,419	460,363	112,310	39,634	36,624	253,645	55,772	7,571	4,220	51,731	52,308	1,169,663
Budgeted Accounting - Invest. Inv.	\$ 2,273,984											
Percentage of Costs Allocated	80%											
Allocation based on Services & Supplies	177,957	694,900	174,677	61,745	56,962	394,436	86,742	11,775	6,564	80,457	82,911	1,819,187
Banded Allocation	13%	23%	10%	3%	4%	24%	7%	1%	3%	6%	9%	100%
Budgeted Human Resources	\$ 1,068,652											
HR + 20% Accounting	\$ 1,533,449											
Based on Wages, Benefits & FTE	198,841	346,385	146,388	45,312	53,426	358,227	109,137	11,608	18,971	92,236	142,819	1,523,449
Central Services Cost Allocation	\$ 770,256	\$ 1,471,647	\$ 433,374	\$ 146,757	\$ 147,012	\$ 1,006,468	\$ 251,651	\$ 30,954	\$ 29,756	\$ 224,424	\$ 4,532,239	\$ 3,782,048
Annual Billing for Adopted Budget	\$ 1,471,647	\$ 433,374	\$ 146,757	\$ 147,012	\$ 1,006,468	\$ 251,651	\$ 30,954	\$ 29,756	\$ 29,756	\$ 224,424	\$ 4,532,239	\$ 46,193,707
Baseline Budget	10.7%	10.2%	11.3%	18.1%	10.0%	9.2%	9.2%	8.0%	10.4%	10.4%	10.4%	10.4%
Overhead Rate for Charging vs Actuals												

Board Approved 05/31/2024

Attested By: 

My name is Dr. Myles Riner, Valerie Court, Incline Village

Trustee Schmitz, your effort to appoint a new GM at the end of your term is in incredibly poor taste. You may consider yourself the savior of Incline, but in fact during your term in office you have attempted to take a sledgehammer to IVGID and done a great disservice to this community, and it will take some time to repair the damage. Those most affected by this last maneuver, I believe, are your friends and supporters, who have lost all credibility attempting to defend the indefensible.

Trustee Dent, thank you for your service to IVGID during your tenure on the Board, but you have tarnished your record by your actions over the last two years. I don't know if you have any interest in running for another public office, but these actions, especially this last attempt to appoint a new GM on your way out the door, will follow you around like a bad penny.

Trustee Tulloch, I suspect you see yourself as the last barricade to profligate IVGID spending, the guardian of the pinched penny, as it were; but with your comments at the Department of Taxation and your actions today, I can't imagine why any of the Trustees on the new Board, or the Committee on Local Government Finance, would pay any attention to what you might have to say.

Good luck to the new Board. You have your work cut out for you.

Thank you.

1
2 INCLINE VILLAGE
3 GENERAL IMPROVEMENT DISTRICT
4 BOARD OF TRUSTEES
5
6
7
8
9 TRANSCRIPT OF HEARING
10 PUBLIC MEETING
11 Live and Via Zoom
12
13
14 Held at the Boardroom
15 893 Southwood Boulevard
16 Incline Village, Nevada
17
18 Wednesday, December 11, 2024
19
20
21
22
23
24 Reported by: Brandi Ann Vianney Smith
25 Job Number: IVGID 59

1 APPEARANCES
2
3 **BOARD MEMBERS PRESENT**
4 SARA SCHMITZ, CHAIR
5 MATTHEW DENT, VICE CHAIR
6 MICHAELA TONKING, SECRETARY
7 RAY TULLOCH, TREASURER
8 DAVID NOBLE, MEMBER
9
10 **ALSO PRESENT**
11 SERGIO RUDIN, LEGAL COUNSEL
12 HEIDI WHITE, DISTRICT CLERK
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14 -o0o-
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3 B. ROLL CALL OF TRUSTEES 4
4 C. INITIAL PUBLIC COMMENTS 5
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1 Incline Village, Nevada - 12/11/2024 - 6:00 P.M.
2 -o0o-
3
4
5 CHAIR SCHMITZ: It is six o'clock. I'm
6 going to call to order the regularly scheduled
7 meeting of the Incline Village General Improvement
8 District Board of Trustees on 6:00 p.m., December
9 11th, 893 Southwood Boulevard in Incline Village,
10 Nevada. I'll begin with the Pledge of Allegiance.
11 A. PLEDGE OF ALLEGIANCE
12 (Pledge of Allegiance.)
13 B. ROLL CALL OF TRUSTEES
14 CHAIR SCHMITZ: Trustee Dent?
15 TRUSTEE DENT: Here.
16 CHAIR SCHMITZ: Trustee Noble?
17 TRUSTEE NOBLE: Here.
18 CHAIR SCHMITZ: Trustee Tulloch?
19 TRUSTEE TULLOCH: Here.
20 CHAIR SCHMITZ: Trustee Tonking?
21 TRUSTEE TONKING: Here.
22 CHAIR SCHMITZ: And myself, Sara Schmitz.
23 We are all here. We will move on to initial public
24 comment.
25

5

1 C. INITIAL PUBLIC COMMENT

2 MS. CARDINALE: Good evening. Lynette

3 Cardinale, resident of Incline Village.

4 I am just elated tonight. A long time to

5 be in elated here. Welcome. Thank you so much for

6 taking this position. I wish you well, and if I can

7 be of any help, I'd love to do it. I've been a

8 long-time resident, since 1992, and I love Incline

9 and I think that you have the qualifications that

10 are going to make it great again. Thank you.

11 I also would like to thank Trustee Schmitz

12 and Dent for their absolutely stellar representation

13 and service to this community. My heart is heavy

14 for what you have been through, but I'm not going to

15 dwell on that. I'm going to dwell on positivity in

16 which you guys have brought to this community. If

17 it wasn't for you, we would not have clarity of the

18 situation that we have in our financial matter, you

19 have brought many things to light, and I cannot be

20 more with grateful. I'm sorry that terms are up,

21 but, you know, that's what has to be.

22 Ray Tulloch, I appreciate you. Thank you

23 for hanging in there. I know we're going to have a

24 fantastic year.

25 Now I would like to take the moment to

6

1 show my appreciation and give out some goodies

2 because they deserve it. Have a great Christmas and

3 a happy new year.

4 MR. KATZ: Good evening. Aaron Katz,

5 Incline Village. I have several written statements

6 I would like attached to the written minutes of this

7 meeting.

8 I'm going to speak about just one of the

9 statements. In the board packet, staff have

10 disclosed an audit engagement letter and agreement

11 with Davis Farr. By its terms, the District

12 management is responsible for making findings that

13 the District's financials are in compliance with

14 statutes and regulations. So let's look at some

15 statutes.

16 NRS 354.624(4) requires audited financials

17 and findings that our audited financials are in

18 compliance with statutes and regulations. Davis

19 Farr as well as Eide Bailly have gone on record as

20 describing our rec fees as the product of

21 "non-exchanged transactions."

22 Since we're bound to GASB, if you go to

23 GASB 33, you will see they instruct that

24 non-exchange transactions revenue is a tax, not a

25 fee, a tax. But there's no tax a GID may levy which

7

1 conforms to the rec fee. And the fact that the

2 District disingenuously labels our rec fee "a fee"

3 is immaterial and nonbinding. And if you have any

4 question about that, ask your attorney, he'll know.

5 So I expect the District is going to

6 inform the Department of Taxation that our rec fees

7 do not comply with the NRS or the NAC, because if

8 the District does do that, it's going to be in

9 violation of another statute, which is NRS

10 354.626(1), and that statute is criminal.

11 And -- well, I already said that.

12 You have an attorney here, supposedly

13 protecting you, I would recommend to the new board

14 you start doing some investigation because if you

15 are not going to tell the Department of Taxation

16 it's an invalid tax, I'm certainly going to do it.

17 And now the issue's going to be all up and we're

18 dealing with fiscal watch and this is another

19 grounds for fiscal watch.

20 Thank you very much to you board members

21 that are not going to be with us after tonight. I

22 echo some of the comments that we appreciate what

23 you've done. I know what you're up against.

24 Thank you.

25 MR. LYON: Jim Lyon, Incline Village.

8

1 First, I'm glad Mr. Katz came between me

2 and Claudia because there's now way I could follow

3 that. I wanted to say the same types of things that

4 she said, and I appreciate the work the Board has

5 done. You have all had to go through some real

6 trying times, and I think you've made some really

7 good decisions, especially with attacking the

8 finance problem that was hidden for years. I think

9 most of community appreciates it.

10 I also think you made an outstanding

11 choice for a new general manger. After hearing the

12 different candidates, I thought he was the best

13 also.

14 Anyway, just want to thank you all for the

15 work you've done. And I think the new board that is

16 coming in will be -- their hearts are in the right

17 place. They may not agree with the different types

18 of decisions you've made, I think they'll do what

19 they think is best for IVGID.

20 Thank you.

21 MS. JEZYCKI: Good evening. Michelle

22 Jezycki, IVGID trustee-elect.

23 When reviewing the agenda for this last

24 meeting of the outgoing board, I began to identify

25 comments that included suggestions, professional

9

1 opinions. For example, as an expert in performance
 2 management, I might point out that these goals of
 3 the GM are not actually goals, nor was the handout
 4 identifying the first 100 days. There is no
 5 actionable objectives nor meaningful metrics. I
 6 could point out that modifying Policy 6.1 would be
 7 senseless at this 11th hour.

8 Instead I realized that, as has been this
 9 board's practice, providing productive, professional
 10 input is a futile exercise. So I've chosen to use
 11 my time to discuss a major milestone that has been
 12 kept under the radar. Mr. Mike Bandelin started his
 13 career with IVGID as a parking lot attendant making
 14 \$5 an hour with IVGID. He literally worked his way
 15 up the ranks from Ski Incline to Diamond Peak, from
 16 a lift operator all the up to the general manager of
 17 the resort, which he's performed for the last
 18 nine years.

19 Mike has demonstrated complete dedication
 20 and loyalty to IVGID and our community. The steady
 21 and unboastful leader even stepped up when our
 22 community desperately needed an interim GM and took
 23 one for the team, so to speak.

24 While he held different positions within
 25 our district, he has always returned to his love for

10

1 the mountain. Mike Bandelin is at home at Diamond
 2 Peak and continues to love to work outdoors at the
 3 resort for the betterment of the Diamond Peak
 4 guests, our community, and the District.

5 He is a professional, operating with
 6 integrity and honestly. We can all learn a thing or
 7 two from Mr. Bandelin. I think the least we can do
 8 is thank him for his service as he recently reached
 9 his 40th -- let me repeat that, 40th anniversary
 10 with IVGID. Won't you please join me in a round of
 11 applause for this 40 years of service.

12 (Applause.)

13 When you see Mike, join me in thanking him
 14 for his dedication, his professionalism, and his
 15 leadership for last 40 years. Is it time to feed
 16 the dog?

17 As for the new board, I look forward to
 18 serving our community with some of the same skills
 19 demonstrated by Mr. Bandelin: professionalism,
 20 integrity, decency, and reasonableness.

21 We have much work to do. As mentioned in
 22 other public comments I've made, we will get there
 23 but we have to put the train in reverse before we
 24 can put it in forward motion, but we will get there.

25 Keep the community first with transparency

11

1 and inclusiveness, checking egos and self-interest
 2 at the door we will rebuild our team, our finances,
 3 and our village to new heights and allow the
 4 community to finally start healing from the
 5 divisiveness of these past few years. Onward and
 6 upward.

7 Goodnight, and I wish you a good,
 8 productive meeting.

9 CHAIR SCHMITZ: I think this is Mike
 10 Bandelin's 41st year. I think 40 was last year, but
 11 very appreciative of all of the time and talent he
 12 puts in.

13 MR. WRIGHT: Frank Wright, Crystal Bay.
 14 I'd like to mirror the last speaker's
 15 comments about Mr. Bandelin. He's spectacular.
 16 He's one of the gold mines in our community. I wish
 17 all were that way.

18 We have a problem that we need to fix and
 19 it's our financials. We know it's a major problem.
 20 We're two years behind right now, heading into 2025
 21 will be three years behind in our reporting of our
 22 budget, and it's going to take a (inaudible) effort.

23 I think the current board did a marvelous
 24 thing in hiring a GM as fast as they did, even
 25 though it started in June and didn't get done until

12

1 November. It's probably going to make the new board
 2 appreciative of the fact that we have something in
 3 operation and working right now towards fixing this
 4 mess.

5 I'd like the new board to know: Don't try
 6 what's been done in the past. Don't think you're
 7 going to get in here on some of the candidates that
 8 were elected promises to the District by saying that
 9 they are going to give away things. The giveaway
 10 days are over. This is our district, this is our
 11 money, this is our facilities. They don't belong to
 12 the world's tourist. They belong to us. We're
 13 paying for them.

14 If you don't get that, you better
 15 understand that because we're into everything that's
 16 happened with the RubinBrown report that identified
 17 many things that are wrong here. Past GMs have
 18 given away this place like it was their free candy.
 19 It was horrible.

20 Now we have a new board coming, and I'm
 21 not sure that they're totally aware of their
 22 responsibility to this district. I hope they are.
 23 The last speaker, I think she said some very
 24 positive things. She talks a good game but can she
 25 perform? Will she adhere to those honest statements

13

1 about being responsible to the people who are paying
 2 the bills? I don't know. We'll find out.
 3 But we have a way to go forward. We have
 4 an opportunity to make things work. We can get rid
 5 of the negativity from some of these people who have
 6 been running this recall effort and some of the
 7 people that have been coming to these board meetings
 8 chastising the very intelligent people that have
 9 given facts and information here like Mr. Katz
 10 tonight. That information is very valuable to these
 11 board members. Very valuable. I wouldn't want to
 12 be a new board and put myself in a position of being
 13 a criminal act.
 14 The surplus or the freebies, the slush
 15 fund is illegal. It's got to come to an end. And
 16 these people who have been screaming that we're bad
 17 people, The Angry Eight, and all this other crap
 18 that's come out, they are only doing that because
 19 they want to keep getting freebies from us and have
 20 us pay for them. The courses don't belong to the
 21 golf clubs, they belong to the people who live here
 22 who are paying for the deficits.
 23 So what I'm asking the new board to do is
 24 study your law. Find an attorney who understands
 25 how to operate in Nevada and a GID. This attorney

14

1 has put you board members in a lot of serious
 2 situations with Open Meeting Law violations. He sat
 3 there and did nothing while you committed Open
 4 Meeting Law violations. Get an attorney from
 5 Nevada, get an on-site attorney, get somebody who
 6 knows what's going on here.
 7 Merry Christmas to all you guys, and, wow,
 8 let's roll. Thank you.
 9 MS. CARS: I decided I wasn't going to
 10 make a statement tonight, but I had to after the
 11 first.
 12 I think Michaela and Dave put up with so
 13 much this year that I -- and I think I speak for a
 14 lot of people -- have to thank them. They held
 15 their ground, did their best, and they were in the
 16 minority. I think that the board coming up will be
 17 fair and they will be fair to Mr. Tulloch who
 18 aligned with Sara and Matthew the entire time. I
 19 think they will listen, and I just want to thank
 20 them.
 21 I'm speaking for a lot of community
 22 members. Yes, there is a lot to do, and we will
 23 give the new general manager, Kent, a fighting
 24 chance to show that he can pull this off, and that
 25 he knows what he's doing. Because a lot have sold

15

1 businesses, had businesses, and we know how business
 2 are run. This is a GID, but it also has a lot of
 3 positive things that can come out of it.
 4 And I do hope that what was referred to as
 5 "The Angry Eight," that they are more positive and
 6 that they do not pick on people and become
 7 disrespectful.
 8 I look forward, with a new board, to a lot
 9 of respect to the community and to the members,
 10 because that's what was missing in the hierarchy in
 11 this last couple of years that I've lived here.
 12 Happy holidays to everyone, again, and
 13 good luck to the new board. I know you'll be
 14 successful.
 15 CHAIR SCHMITZ: Any online comments?
 16 MR. BELOTE: We do not, Chair.
 17 CHAIR SCHMITZ: Seeing that, we will close
 18 out initial public comments. Moving on to approval
 19 of the agenda.
 20 D. APPROVAL OF AGENDA
 21 CHAIR SCHMITZ: Staff has requested that
 22 consent calendar item F 3 be removed. Staff has
 23 received some new information and wants to do some
 24 additional due diligence before bringing this back
 25 to the Board. But I'll open -- are there any other

16

1 changes to the agenda?
 2 Seeing none, that will close that item
 3 out. Moving on to reports for the Board -- to the
 4 Board.
 5 E. REPORTS TO THE BOARD
 6 E 1. GM's Monthly Status Report
 7 CHAIR SCHMITZ: We'll turn over it over to
 8 the District Manager, Mr. Walrack. I'll let you
 9 begin discussing your report, and if you have
 10 additional staff members that you want to touch on
 11 anything, I'll leave that up to you.
 12 MR. WALRACK: I have officially been on
 13 the job now for one and a half weeks. This is been
 14 quite an education this past eight days.
 15 First, I'd like to thank Karen Crocker for
 16 all her assistance and assisting me in the first
 17 eight days. She's been really reaching out and
 18 doing everything she could to help me in this role.
 19 I would also like to thank her for everything she
 20 did as the interim general manager.
 21 Also, like to thank Erin Feore and the
 22 human resource team for welcoming me and getting me
 23 all settled in office and assisted me with all the
 24 paperwork to get started.
 25 My focus from day one has been centered on

17

1 the priorities I outlined in the 100-day plan that I
 2 presented during my interview. The priorities of
 3 the past eight days, first, have been departmental
 4 introductions. And so I was able to -- first order
 5 of business was get over to Public Works and spend
 6 time with Kate and walk the whole operation. It was
 7 really a great education, and it's quite amazing
 8 what they do.

9 Secondly, Diamond Peak. We opened up
 10 Thursday, December 5th, so I had to get over there
 11 and see it firsthand. I have to say, the food
 12 service operation was unbelievable. I had the chili
 13 and the hot chocolate on the line there, and coming
 14 from the food service world, I was really impressed
 15 with what Mike has done over there. It was great.
 16 Happen to run into Michelle over there. She was
 17 enjoying skiing on the first day, so it was great to
 18 see the public really enjoying the resort.

19 Spent time with the information technology
 20 with Mike, met his team in there. I was really
 21 excited with some of the talent we have down there.
 22 Some young, really aggressive managers down there,
 23 so I think with the right direction, we can make a
 24 lot of great progress.

25 Met with finance, Sue Griffith, really

18

1 trying to get centered around all of the issues that
 2 are going on. And as you'll see in my priorities as
 3 we continue, how we're really spending a lot of time
 4 in that area to start fixing the issues that we have
 5 there.

6 Parks and Recreation with Karen, what a
 7 facility we have over there. I actually utilize that
 8 facility a number of times during -- as I've lived
 9 here. It was great to see that again.

10 Spent time visiting with food and
 11 beverage, Evan, our executive chef, and really had
 12 great discussions with him. We've got a big brunch
 13 going on this weekend, so I'm going to spend some
 14 time up there and see their operation and see that
 15 event firsthand. Looking forward to that.

16 I mentioned HR.

17 Golf with Rob, we have a meeting next week
 18 to review all of the stats that he has for the past
 19 year, he's been putting them all together, I'm
 20 looking forward to getting and diving right in with
 21 that.

22 Then we're scheduling a session with
 23 marketing and communications to really spend some
 24 time there and get aligned with regards to our
 25 efforts there.

19

1 Next on my priority list was the finance
 2 accounting, focused work, and recruiting more
 3 resources to assist in the hiring a director of
 4 finance. Last week -- I know it was my first, maybe
 5 second day, I asked Erin, Hey, I need to see these
 6 resumes for the director of finance.

7 She gave me a big stack of resumes and it
 8 was later in the evening, I took them home and burnt
 9 the midnight oil that night. And I know as I'm
 10 looking at these resumes, I says, Look, we gotta to
 11 find somebody that has Nevada governance experience,
 12 lives in Nevada, has Tyler Munis experience, and has
 13 government auditing experience.

14 Those were the four things, that was the
 15 needle in haystack I was looking for as I was going
 16 through all these resumes. And so three of those 40
 17 resumes, boom, resume sticks out, check the box on
 18 all four of those items. And I was so excited that
 19 the next day I came back and got with Erin and said,
 20 Look, in analyzing this, this is a resource we need
 21 to get in here immediately. It may not be the
 22 director of finance, but we gotta get a resource in
 23 like this. Let's get an interview set up
 24 immediately.

25 We contact this candidate and we had the

20

1 interview. The specific details that this candidate
 2 had to Tyler Munis and all the issues that we're
 3 facing was so incredible that we -- working with the
 4 HR director and controller, we authorized -- or I
 5 authorized the hiring of a very well-qualified
 6 individual to work directly with the finance team to
 7 assist with the backlog of outstanding duties, while
 8 also assisting with Tyler Munis ERP updates.

9 This new employee has an extensive
 10 background working with both governmental finance
 11 departments and Tyler Munis ERP system. As such,
 12 she will be instrumental in helping identify
 13 deficiencies with current Tyler Munis ERP while also
 14 assisting in setting up appropriate workflows that
 15 will improve efficiencies and oversight of data
 16 entered.

17 She will start on Monday, December 16th.
 18 We're so excited to bring her in under special
 19 projects to work with the finance team and the ERP
 20 to bridge this gap because she has the knowledge on
 21 both ends, and we're really excited about getting
 22 this on our team, starting to contribute
 23 immediately.

24 In addition to that, there was about five
 25 other candidates and then director of finance

21

1 resumes that I pulled out. In comparing notes with
 2 Erin, they were very similar to how they evaluated
 3 the resumes as far as looking at conducting
 4 interviews and keeping that search going on as well
 5 as we're doing this. We're paralleling the path
 6 and getting this moving.

7 Next object was to prioritize Tyler Munis
 8 training. We've had three trainings already. We
 9 have three more to be finished by December 29th.
 10 And the sessions that have transpired have been very
 11 productive. They assigned really good Tyler Munis
 12 managers. And it was so funny, in the interview
 13 that I had, we were talking about Tyler Munis and
 14 the fact that we were having this particular manager
 15 assigned to us, and the candidate said, Oh, yeah,
 16 who did they give you?

17 We mentioned, and she knew them. That was
 18 just excited to see.

19 And so we're all making good progress with
 20 Tyler. The sessions are really -- been very
 21 effective for us, and our staff is really feeling a
 22 lot better about what's going on. We're looking
 23 forward to that continuing.

24 The audit priorities, we did have to file
 25 a 30-day extension, which has been requested with

22

1 the Department of Taxation, which has been sent and
 2 approved. Our 2024 audit is now due on January 30,
 3 2025, with the Department of Taxation.

4 With this new resource that we have to
 5 assist in all of these areas, we're pushing the team
 6 really, really hard to meet this deadline. I know
 7 there has been some talk about whether or not that
 8 was really feasible, so I actually put on a document
 9 that February 28th, because I was scared at the time
 10 when I was at that point looking at where we're at
 11 and what we've done, but I'm feeling a lot better
 12 about showing up and making sure this is done by
 13 January 30th. I wanted to explain why I had 2/28 on
 14 my document.

15 As I mentioned, just from all the venue
 16 reports that we have in here, just a couple things I
 17 mentioned as far as the opening of Diamond Peak.

18 And Karen Crocker wanted to make sure that
 19 I reminded everyone to look at her holiday hour
 20 schedule for the Rec Center during this holiday
 21 season because she doesn't want anyone to show up on
 22 Christmas or New Years Day when it's closed.

23 Thank you. This concludes my General
 24 Manager report.

25 CHAIR SCHMITZ: Are there questions for

23

1 the General Manager?

2 TRUSTEE TONKING: So I have a couple
 3 questions. You brought up that you hired this new
 4 employee. What is the title? Is this a full-time
 5 employee?

6 MR. WALRACK: It's temporary.

7 TRUSTEE TONKING: Okay. Perfect.

8 And then what was the funding source we
 9 had for that position?

10 MR. WALRACK: I asked Erin with regards to
 11 our strategy in that, and I was just given the
 12 information that it was covered.

13 TRUSTEE TONKING: Okay. Is this taking
 14 place of the other temp staff that we were going to
 15 hire from the county? Do you know?

16 MR. WALRACK: I believe that effort is
 17 still going on as well.

18 TRUSTEE TONKING: Okay. Do we have a
 19 timeline on that effort?

20 MR. WALRACK: They have one candidate that
 21 they are kind of excited about, and I believe
 22 there's going to be an interview next week.
 23 Hopefully that will occur and we can get that
 24 resource up and running as well.

25 TRUSTEE TONKING: And then the timeline on

24

1 hiring the director of finance is still around that
 2 1/15? You mentioned there's viable applicants
 3 you're looking at?

4 MR. WALRACK: Yes.

5 TRUSTEE TONKING: And then in terms of the
 6 audit, when -- because you mentioned you're a little
 7 nervous, I'm a little nervous too about the January
 8 30th. When do you have to request another extension
 9 by?

10 MR. WALRACK: I'll have to get back to you
 11 on that.

12 TRUSTEE TONKING: Okay. Thank you.

13 TRUSTEE TULLOCH: Just a couple things on
 14 the -- when I went through the reports from your
 15 staff, looking at page 29 of the packet in the Parks
 16 and Recreation, parks, we're assisted with losing
 17 operations at tennis/pickleball center? I thought
 18 we managed to lose enough at the tennis/pickleball
 19 center without any assistance.

20 MR. WALRACK: I think they left a "C" off
 21 there. That was closing. I did point that out.

22 TRUSTEE TULLOCH: A couple of things.
 23 Again on page 26, I'm a little bit surprised, the
 24 statement under IVGID magazine, "During December, we
 25 have a brief break from IVGID magazine content

25

1 production as the next edition doesn't come out
 2 until April, 2025."
 3 I'm sure Mr. Raymoore has assured us every
 4 time we've questioned the IVGID Magazine that it
 5 only takes a negligible amount of time, so this
 6 doesn't seem to tie in with that.
 7 The other one is -- this is for
 8 Mr. Raymoore and Mr. Bandelin -- at the bottom of
 9 page 25, the planning for last tracks ticketing
 10 lottery. As I understood last year, the lottery for
 11 last tracks, the pass holders, was a one-time, and
 12 one person, whoever was drawn, got to take themself
 13 and a partner to all of the last tracks. I made a
 14 suggestion that it should be open to -- instead that
 15 it should be drawings, several pass holders can have
 16 the opportunity. Perhaps you can check up on that
 17 one.
 18 MR. WALRACK: Okay.
 19 TRUSTEE TULLOCH: On page 26 on HR, it
 20 says, "The senior engineer position is still open."
 21 I thought that had been filled?
 22 MR. WALRACK: When I read the venue report
 23 and read Kate's report, I did take note of that, so,
 24 yeah. Thanks for pointing that out. I'll
 25 straighten it out.

27

1 MS. NELSON: I'm here to provide you an
 2 update with the skate park project.
 3 Based on the meeting with the Committee of
 4 Local Government Finance, it was made clear that the
 5 general fund CIP projects were not budgeted
 6 correctly. Therefore, there's no funding in
 7 project -- for the skate park project in fiscal year
 8 '25.
 9 During the budget process, staff was
 10 originally directed to re-budget all of the
 11 projects. When we brought it to the Board, there
 12 was confusion at the Board level, and the prior
 13 management was not able to effectively communicate
 14 the direction they were trying to go and they
 15 quickly changed the method back to the carryforward
 16 method.
 17 As we now know in the general fund, there
 18 is no carrying forward; you have to rebudget the
 19 projects. And so that is the reason why there is no
 20 funding this year.
 21 I've reached out to Washoe County to talk
 22 to them about the grant because this is an ARPA
 23 grant. They have until December of 2026 to expend
 24 the funds. I've put in the amendment request to
 25 utilize the grant by October of 2026. We've redone

26

1 TRUSTEE TULLOCH: That was all. Thank
 2 you.
 3 CHAIR SCHMITZ: Any other questions?
 4 I have a couple of things that I want to
 5 make sure that you add to your timeline at some
 6 point, and that's identifying the priorities out of
 7 the RubinBrown findings and creating some sort of a
 8 prioritization list and a timeline of how those
 9 things are going to be addressed.
 10 And also one of the things -- and I
 11 believe it might be on the long range calendar for
 12 January, and that is to address the findings from the
 13 food and beverage report. And I believe that Ms.
 14 Crocker had put that on the agenda -- on the long
 15 range calendar for late January.
 16 MR. WALRACK: Duly noted.
 17 CHAIR SCHMITZ: Other than that,
 18 congratulations on starting to get some real
 19 traction in the finance department.
 20 MR. WALRACK: Thank you.
 21 CHAIR SCHMITZ: Moving on to item E 2.
 22 E 2. Skate Park Update
 23 CHAIR SCHMITZ: Report and update on the
 24 status of the skate park project on pages 39 through
 25 40 of the Board packet.

28

1 the project schedule, and we feel like we can
 2 confidently say that this project can be completed
 3 by that deadline.
 4 What will happen is we will bring it back
 5 during the budgeting process to be rebudgeted. Once
 6 it's approved, then in July we can move forward with
 7 the project. We've got the 30-percent designs done.
 8 We will come to the Board to determine which project
 9 you're going to move forward with. The 100-percent
 10 design documents and then the construction documents
 11 will be worked on. It will be permitted over the
 12 fall/winter of 2025 for construction beginning in
 13 the May 1 of 2026.
 14 At this time, I'll turn it over to
 15 questions.
 16 TRUSTEE TULLOCH: Perhaps you can clarify
 17 what the confusion among the Board was, because
 18 having chaired most of the budget meetings, I
 19 certainly wasn't confused because we approved all
 20 the individual projects that were on the CIP.
 21 Perhaps you can clarify what the Board
 22 confusion was.
 23 MS. NELSON: During the meeting
 24 discussion, there was confusion as to we had
 25 presented the fiscal year '24 projects, and then had

29

1 fiscal '25 projects. The initial CIP spreadsheet
 2 that was brought to the Board just showed fiscal
 3 year '25 projects and it included all of the
 4 projects that were going to be continued.
 5 That was a confusing point for the Board
 6 because -- and you were one of the people that kept
 7 saying, "We budgeted \$500,000 in '24 and we're
 8 adding to it," and that's not the intent. And,
 9 unfortunately, it wasn't communicated well so
 10 everybody understood.
 11 When we talk about rebudgeting, it's
 12 basically you think of you're taking your money that
 13 you didn't spend in fiscal year '24, it's going back
 14 to the fund, and then you're rebudgeting it for '25.
 15 That was the confusion.
 16 I went through the meetings. I have
 17 identified some of the -- like where it started, the
 18 discussion, it was kind of convoluted because we
 19 weren't only talking about the CIP at that time, but
 20 they were also talking about personnel.
 21 If you have specifics, I can go through
 22 the meeting minutes if you'd like, but that's the
 23 main confusion, I think. The Board thought that we
 24 were adding to the budget in '25.
 25 TRUSTEE TULLOCH: I don't recall -- yes, I

30

1 recall asking that, why we're budgeting for it
 2 twice, but I don't think it's the Board that didn't
 3 rebudget it. The Board approved that money going in
 4 to the budget, is my recollection, and I see my
 5 colleagues nodding along there because Vice Chair
 6 Dent was there at the same time.
 7 It's not the Board that does the financial
 8 transactions in it, so I'm a bit confused -- what --
 9 I'm confused now why you think the Board was
 10 confused. The Board was quite clear: We're
 11 appropriating \$500,000 for the skate park.
 12 The question I asked at the time is, Why
 13 we were appropriating \$500,000 when we were getting
 14 \$250,000 back from the ARPA fund? That was the
 15 question I raised at the time.
 16 MS. NELSON: Well, and I think you got
 17 your answer that it's a reimbursement grant, so we
 18 to have to those funds to be able to expend them and
 19 get them reimbursed.
 20 TRUSTEE TULLOCH: Correct. To be clear,
 21 as a board member, I was not confused about what we
 22 were putting in the budget. If there's something
 23 else that's happened from the finance team during
 24 this process, that's not board confusion. The Board
 25 approved these projects.

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1 MS. NELSON: So what happened was once we
 2 presented that, the previous management went back to
 3 the carryforward. The final CIP plan that you
 4 received on May 30th showed fiscal year '24, with
 5 those budgeted amounts, and then fiscal year '25.
 6 And based on discussions with Josh Foley, with the
 7 subcommittee, he clearly said that it needed to be
 8 in the column of fiscal year '25.
 9 And previous management, of course, it
 10 didn't happen that way.
 11 TRUSTEE TULLOCH: Perhaps our manager was
 12 confused over this.
 13 MS. NELSON: Yeah. And they couldn't
 14 effectively communicate it.
 15 TRUSTEE TULLOCH: Yeah. I don't think
 16 this was board confusion. Thank you.
 17 TRUSTEE TONKING: I was just going to
 18 elaborate on that because I went back and watched
 19 the meeting and then looked at the meeting minutes.
 20 It appears -- because it got confusing
 21 because Chair Schmitz asked, the water, the water
 22 main, we were talking about water, that it's not
 23 included, it would be \$100,000, having included
 24 before. And that's where Adam -- Mr. Cripps at the
 25 time had said, Well, we have to include both.

32

1 Then it seems like as we talked more that
 2 there was this was confusion on whether we could
 3 carry forward or not carry forward, and we can only
 4 carry forward our enterprise, that's why it worked
 5 on some and didn't work on others. Is that the
 6 correct understanding?
 7 MS. NELSON: Basically what I've learned
 8 from Mr. Foley is that there is really no
 9 carryforward, even in enterprise funds, we should
 10 really be rebudgeting it. But the enterprise funds
 11 are more flexible than the general fund, and that's
 12 the trouble that we're running into with the skate
 13 park.
 14 TRUSTEE TONKING: Are we going to run into
 15 this problem, then, with other projects that were in
 16 our enterprise funds that we thought we were going
 17 to carry over?
 18 MS. NELSON: No. Because like I said, the
 19 enterprise funds are a lot more flexible in the way
 20 you are able to budget and move those monies around.
 21 So I was able to verify that on Friday with
 22 Mr. Foley.
 23 TRUSTEE TONKING: Thank you.
 24 MR. RUDIN: And just to clarify that,
 25 there is a provision of NRS Chapter 354 that states

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1 that unexpended money at the end of the fiscal year
2 goes back into the fund.
3 So you really do have to put it into the
4 next year's budget.
5 CHAIR SCHMITZ: Any other questions?
6 I just have a question. Has the District
7 applied for any additional ARPA funds? I've read
8 that the county has awarded additional ARPA funds
9 to -- I think it was -- Sun Valley for paving
10 projects and that sort of thing, and I was surprised
11 by that.
12 Are we taking any action for additional
13 ARPA funds?
14 MS. NELSON: We haven't. The county has a
15 deadline of December 31st this year to see where all
16 the projects are.
17 They were very clear with me that if we do
18 not rebudget this in May, that we need to let them
19 know because they will reallocate it to other
20 projects.
21 MR. RUDIN: What I understand from BBK's
22 own lobbyist is that all of the funding that you
23 received for ARPA has to be either spent or
24 obligated. You have to have a contract that
25 requires it to be spent by December 31st of this

35

1 or that we are lacking resources at this time.
2 Yellow is that we are planning on
3 beginning that project within the fiscal year.
4 Green is in progress. Purple is delayed. And then
5 I have like an orange color that just represents the
6 projects that are -- have been moved to the
7 operating budget but they are still projects on this
8 list.
9 So with that, I will turn it over for any
10 questions, and then I do have some discussion points
11 that I'm after from the Board.
12 TRUSTEE DENT: What -- as far as no
13 available resources, are we talking about there
14 isn't staff to run the project?
15 MS. NELSON: Correct.
16 TRUSTEE DENT: So we budgeted for it but
17 we don't have the manpower to even carry out
18 projects, so we were a little ambitious with our
19 budgeting again.
20 MS. NELSON: Correct. The good news is
21 that, to your point, the senior engineer position is
22 filled. He will start on January 6th, and we've got
23 his to-do list ready to go.
24 TRUSTEE DENT: Okay. And as far as --
25 have you identified -- what were the ones that were

34

1 year.
2 CHAIR SCHMITZ: I'm just suggesting that
3 staff reach out to the county because there might be
4 funds that have been freed up, because I did see
5 that there was like \$100,000 or something that Sun
6 Valley was awarded for paving.
7 We could use some of that at our parking
8 lots too.
9 MS. NELSON: Right.
10 CHAIR SCHMITZ: Thanks for explaining this
11 and taking the time to delve into details. Thank
12 for that.
13 Moving on to E 3.
14 E 3. '23/'24 Capital Improvement Project
15 Report
16 CHAIR SCHMITZ: Review, discuss the fiscal
17 '23/'24 capital improvement project report on pages
18 41 through 46.
19 MS. NELSON: This strictly is a status
20 report. Because finance is focusing on the audit, I
21 did not present any financials, but this gives you
22 an idea of where the projects are in the process.
23 They are basically broken up into various
24 categories, whether they are on hold or not started,
25 and that is broken up to whether it's a budget issue

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1 blank again? What's that mean?
2 MS. NELSON: If you look at, for instance,
3 like the HHW chemical storage building, but it's
4 blank in '23/'24 because that wasn't there, but --
5 TRUSTEE DENT: It was another year. Got
6 it.
7 MS. NELSON: -- it's moving forward.
8 TRUSTEE DENT: I think this is the first
9 time we've seen this sort of layout, so wasn't
10 familiar with it. Thank you.
11 CHAIR SCHMITZ: I'm going to back us up
12 and ask a question. If we're done with the
13 30-percent design for the skate park, when were we
14 going to see that 30-percent design? Because we
15 haven't even seen that, and I think you said that
16 that's been completed.
17 MS. NELSON: Correct. And it was brought
18 to the Capital Investment Committee. I forget when
19 we had that meeting. They've seen that. And then
20 it was determined that we don't have the funds to
21 work on the project, so we haven't brought it
22 forward to the Board.
23 If the Board would like to see the design
24 where it stands, we can certainly bring that back.
25 But, again, we can't move it forward.

37

1 CHAIR SCHMITZ: I understand. But it
 2 might be good to bring it back to the Board so that
 3 they can provide any input and not slow the process
 4 down by waiting. So I suggest -- unless there's
 5 something that the CIC committee has been asking
 6 for, I don't know the status of that.

7 But I think if you can just bring it back
 8 to the Board, it helps to make sure the project is
 9 moving quickly, because I don't think anyone on the
 10 Board has seen it.

11 TRUSTEE TULLOCH: The CIC reviewed it, I
 12 think it was back in October, so all the information
 13 is in the CIC packet.

14 The CIC recommended it be brought directly
 15 to the Board, it was ready to go, because we
 16 actually had a big turnout at the CIC that day. We
 17 had a bunch of youngsters actually came up and made
 18 public comment on it.

19 CHAIR SCHMITZ: Yeah, my only point is
 20 that if there's any revisions or if board members
 21 want to see something, there's at least some time to
 22 to do that.

23 Unless you're saying that staff isn't
 24 allowed to expend any time on it either.

25 MS. NELSON: We can bring it back to the

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1 Board. It's just that at that time, we can't ask
 2 the consultant to do any more work.

3 CHAIR SCHMITZ: Correct. I understand.
 4 I have a couple of -- I'm sorry. Were
 5 there others that wanted to chime in with questions?
 6 I just have a couple of things that I
 7 wanted to be sure that we are handling consistently
 8 because I read things under the heading of
 9 "Utilities." The third one down, "pavement
 10 maintenance," and that isn't color coded as
 11 maintenance; it's color coded as a CIP project. And
 12 then a few lines down, there's, again, "pavement
 13 maintenance."

14 And then further down there's water meter
 15 replacements that are considered expense items, but
 16 yet then the fire hydrant replacement isn't expense.

17 I think that this has been one of issue I
 18 think Mr. Dobler has brought up is that consistency
 19 on how we're expensing things and what we're
 20 capitalizing. There's a number of things,
 21 especially when it's paving maintenance, I'm not
 22 sure why it's color coded as a CIP.

23 MS. NELSON: I will tell you, the third
 24 one down on the utilities is actually a
 25 reconstruction at the Public Works building, it just

39

1 isn't named that.

2 CHAIR SCHMITZ: Maybe name it that way.

3 MS. NELSON: Yeah. We'll make sure that
 4 our titles accurately reflect that.

5 CHAIR SCHMITZ: Yeah. Because it leads
 6 somebody to say this is not a capital improvement,
 7 this is maintenance, and it should be expensed.

8 MS. NELSON: Yeah.

9 CHAIR SCHMITZ: Underneath the general
 10 fund, there's the website redesign and upgrade, and
 11 it's color coded green. I think, perhaps, it should
 12 be purple because I believe it's, according to the
 13 report from the marketing department, sitting sort
 14 of on ice waiting for, I think, input from the
 15 General Manager.

16 And I'm very concerned about these IT
 17 projects not having the resources. When I looked at
 18 we're not upgrading our controllers and our -- I
 19 think it was even some of the firewall, I mean, we
 20 need to look at what resources are needed because
 21 our IT infrastructure is important. We run on the
 22 IT infrastructure. I think that's something that
 23 needs to be looked at.

24 And to Trustee Dent's point, we budgeted
 25 for these things, we budgeted for them, and now

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1 we're being told, well, we can't do them because we
 2 don't have the resources. Either we shouldn't be
 3 budgeting for them or we need to get the resources
 4 because our IT infrastructure runs all of our
 5 businesses.

6 But I think your format looks great. I
 7 know you have some decision points that you want to
 8 go through, so I'm going to hand it back to you and
 9 let you ask the Board your questions.

10 MS. NELSON: Generally in the past, this
 11 has been brought forward on a quarterly basis, and
 12 if the Board would like to see just the status
 13 report, we can certainly do that on a monthly basis.
 14 I'm looking for a reporting frequency that the Board
 15 would like to see moving forward.

16 TRUSTEE TULLOCH: I would think, given our
 17 short construction season, the status report needs
 18 to be monthly. Getting it quarterly, we could be
 19 completely out of construction season by the time we
 20 see some issues. I would certainly like to see the
 21 status report monthly.

22 MS. NELSON: Anything else?

23 TRUSTEE TULLOCH: I mean, how difficult is
 24 it to provide the financial report at the same time?
 25 Because that also gives us an indication of whether

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1 we're actually on track, on budget. Not just on
 2 track on time, but also on track on budget. They
 3 are both critical elements.
 4 MS. NELSON: They are critical elements.
 5 You're right. That's going to be determined on
 6 accounting, once they get caught up, then we'll been
 7 able to pull accurate financials.
 8 We do have it set up, like we showed in
 9 the CIC meeting, the project central, and that's
 10 moving forward. I know they got additional training
 11 on that in these three trainings, so I think that
 12 will be a function. It's just not quite ready for
 13 prime time yet.
 14 TRUSTEE TULLOCH: We should have a target
 15 for it. I think if we're going to report status,
 16 the financials for this project that we're reporting
 17 the status on should come at the same time, unless
 18 you've got a hundred different projects that are
 19 there, I mean, the status updates only needs to be
 20 where there's been some progress. Same with the
 21 financials, if there's no money being spent, it's a
 22 no-brainer.
 23 I would suggest we do it monthly.
 24 MS. NELSON: Okay.
 25 CHAIR SCHMITZ: And just know the reason

42

1 why we haven't been seeing these reports is mainly
 2 because Director of Public Works hasn't had the
 3 financial information. And I said, "Just give us a
 4 status report so we know what staff is working on,
 5 we know what's going on at least," so she put this
 6 together for us. And, from my perspective, it makes
 7 it much easier to scan through and pinpoint the
 8 areas where there's concern.
 9 I like how you have it flagged. It's very
 10 helpful.
 11 MS. NELSON: Just to follow up on that,
 12 each project manager is monitoring the project. But
 13 unless we see it come from accounting, we can't say
 14 that we're on target or everything jives. I don't
 15 want to bring something to the Board that is not
 16 accurate with that they're seeing.
 17 That's why I'm hesitant to bring numbers
 18 at this point.
 19 TRUSTEE TULLOCH: I would suggest there's
 20 not -- I think we need to feel -- they need to feel
 21 open in presenting their number because, you know,
 22 having run projects on the past, I'm old enough to
 23 remember the days before computers when you still
 24 had to do it -- I was going to say "spreadsheet," we
 25 didn't have spreadsheets either. You did it on the

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1 back of an envelope. I was usually able to get my
 2 reports, my own estimates pretty close to it.
 3 I would certainly encourage them to come
 4 up with their own estimates because if the project
 5 manager thinks it's going pear shaped, the sooner he
 6 flags that up the better, even if it's a false
 7 alarm. Again, we have a very limited season, so I
 8 think it's important to get timely information.
 9 And I think -- I can't speak for the rest
 10 of my colleagues, but I'm sure the Board would be
 11 happy to see their off numbers. It's better than
 12 seeing nothing in terms of that.
 13 Also a follow-up question. Where we have,
 14 showing the FY '23/'24 status, it doesn't show
 15 complete and then it's showing a blank in the FY
 16 '24/'25 status, is that because the funding wasn't
 17 carried over? What's happened to the funding that
 18 was originally provided?
 19 MS. NELSON: If you look at the water
 20 replacement, Ponderosa Ranch Road, it didn't begin,
 21 the funding wasn't allocated until fiscal year '25.
 22 We had Alder Avenue in fiscal year '24,
 23 and you'll see that was completed in '24.
 24 TRUSTEE TULLOCH: Yeah. And if I look
 25 under "Parks," "pavement maintenance, underflow

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1 parking budget restriction," and nothing in FY
 2 '24/'25. So if it's showing in '23/'24, there must
 3 have been funds allocated in '23/'24.
 4 MS. NELSON: There may have been, there
 5 may not have been, actually.
 6 The pavement maintenance is an annual
 7 maintenance program. Whether we do all of it at
 8 every single venue, we haven't done that. We've
 9 done -- identified what needs to be cut out and
 10 replaced, patched, crack sealed, filled, and then
 11 slurry sealed.
 12 TRUSTEE TULLOCH: Are some of these
 13 projects, they don't actually exist as projects in
 14 that case?
 15 MS. NELSON: They are proj- -- and this is
 16 where in our world they're projects, but they are
 17 expense projects, so that actually goes to my -- one
 18 of my decision points is do you want to see those
 19 separately?
 20 Right now, I have, basically, our project
 21 list, this is what we're running off of, whether
 22 it's expensed or capitalized. If you want to see
 23 those separate, tell me, and we'll show that to you.
 24 TRUSTEE TULLOCH: Personally I believe you
 25 do. I've never understood why we're reporting

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1 expense projects on a capital report. It makes very
2 little sense to me.

3 Coming back to my previous question. If I
4 look at the general fund, say the fiber installation
5 placement, it's showing as "resource limited," does
6 that mean there's was money allocated for it in
7 '23/'24?

8 MS. NELSON: Correct.

9 TRUSTEE TULLOCH: And so that was money we
10 allocated and then was never applied?

11 MS. NELSON: I believe so.

12 TRUSTEE TULLOCH: So that just went back
13 into fund balance in terms of that?

14 MS. NELSON: I believe so.

15 TRUSTEE TULLOCH: Okay. Thank you.

16 TRUSTEE TONKING: I was just going to
17 answer your capital project and expense, maintenance
18 project. I actually think -- I'm going to be
19 different than Trustee Tulloch and say I would just
20 add another column and you can write if it's capital
21 or an expense slash maintenance, and we can scan it
22 that way. I just think it's nice to have it all in
23 one place because a lot of these are great projects,
24 we just need to know where they are, (inaudible),
25 it's just easier.

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1 previous question, can you go through this list and
2 report back to the Board which projects have budget
3 provided in '23/'24 and have not been started, that
4 are not moving forward? I think that's the key
5 concern the Board has had in the past, and we went
6 through the same thing this budget cycle. We were
7 assured all the projects that were being proposed
8 could be completed.

9 I'd like to understand what the total
10 value of funds that we've collected for these that
11 have not been started is.

12 MS. NELSON: Okay.

13 CHAIR SCHMITZ: And to that point, I am
14 going to reask the same question.

15 Looking at the network closet upgrades, we
16 had it budgeted for '23/'24, it didn't get
17 accomplished, and then we never budgeted for it
18 again -- which brings up my concern about we need to
19 maintain our IT infrastructure -- that's how I'm
20 reading this report, is that we budgeted for it in
21 the past year, and then we didn't have the resources
22 so we, then, didn't budget for it any longer. That
23 doesn't mean that it doesn't still need to be
24 upgraded.

25 That's why I'm bringing this to Mr.

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1 CHAIR SCHMITZ: Any other comments or
2 questions?

3 I would agree. Just call it the "Project
4 List," because we do want to know the maintenance
5 that's going on, because the Board is very concerned
6 about making sure our venues are maintained.

7 I like your color coding, that's fine, but
8 just notice that there are a lot of those that
9 aren't colored that way and the "maintenance" word
10 is used.

11 And the other question I have is did we
12 make a decision that we're replacing Snowflake
13 Lodge? It says "replace Snowflake Lodge" on the
14 bottom of page 44 under "Ski."

15 MS. NELSON: That actually, replace
16 Snowflake Lodge, and then there was, I believe,
17 whether it was needs assessment or something,
18 there's a part of that title that is off.

19 Again, this does need to be cleaned up to
20 reflect the actual, what we're calling "the
21 projects," but that project is for the needs
22 assessment of Snowflake Lodge.

23 CHAIR SCHMITZ: Okay. Thank you for that
24 clarification.

25 TRUSTEE TULLOCH: I say, come back to my

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1 Walrack's attention.

2 TRUSTEE TULLOCH: Yeah. It also means
3 we've overbudgeted again this year because we'd
4 assumed these monies were going to be spent and
5 they've not now been spent, and we set our budget to
6 fund all these things. It means that yet again
7 we've overbudgeted not just for the projects that we
8 agreed this year that are not going to be started,
9 but for the projects that we approved money for
10 last year and collected money for last year that are
11 not moving forward.

12 TRUSTEE DENT: I do just have a follow-up
13 question to my earlier question, and you guys are
14 starting to dive a little bit deeper into that.

15 As far as the "Replace 1966 Snowflake
16 Lodge," it's in yellow, and that's due to begin
17 within the fiscal year of '23/'24.

18 And that's -- I'm just trying to like --
19 where does that go?

20 MS. NELSON: I get your point. It should
21 have -- I guess I should have carried the yellow
22 over. Right?

23 TRUSTEE DENT: Yeah. And that's kind
24 of -- they've kind of dove into it a little bit
25 deeper. I thought I was maybe understanding what I

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1 was reading.

2 Yeah, it seems like it disappeared. And I

3 think that's why Trustee Tulloch's asking for what

4 he's asking for, a little bit more detailed, because

5 we're not sure if we're running into an issue where

6 something wasn't budgeted and there was a screwup

7 with the prior management as far as where the

8 resources went or if we're just not understanding

9 the new format that we're seeing.

10 MS. NELSON: Well, I do appreciate your

11 feedback because as one set of eyes looks at it,

12 makes sense to me, but --

13 TRUSTEE DENT: And you are closer to all

14 this than us. We're just trying to get a little

15 glimpse.

16 CHAIR SCHMITZ: Thank you for putting the

17 effort into this. It has been helpful and

18 informative, and hopefully we've given you some good

19 input and feedback.

20 Oh, Trustee Tulloch has another comment.

21 TRUSTEE TULLOCH: Yeah. One last thing.

22 I'm looking at the Diamond Peak venue report and it

23 talks about the -- there's a RFQ going out for the

24 needs assessment. That means we have money in this

25 year for that?

50

1 MS. NELSON: I think what's going to have

2 to be done is that we will have to come back to the

3 Board and take the money out of the community

4 services fund and allocate it to that job for fiscal

5 year '25.

6 That will have to be done first, and then

7 we can proceed with moving forward.

8 TRUSTEE TULLOCH: Thank you.

9 MS. NELSON: There is going to be cleanup

10 throughout the enterprise fund as well.

11 CHAIR SCHMITZ: Seeing no more comments,

12 thank you very much for this. Hopefully this will

13 set the new board on a good course for understanding

14 where we are with our projects.

15 Moving on to -- we'll do consent calendar,

16 and then we'll take a break before the public

17 hearing, if that's okay.

18 F. CONSENT CALENDAR

19 F 1. Meeting Minutes, 10/30/2024

19 F 2. Meeting Minutes, 11/13/2024

20 CHAIR SCHMITZ: Motion on the consent

21 calendar?

22 TRUSTEE DENT: I'll move to accept the

23 consent calendar as approved.

24 TRUSTEE TULLOCH: I'll second.

25 CHAIR SCHMITZ: Just we are excluding item

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1 F 3.

2 TRUSTEE DENT: Yeah.

3 CHAIR SCHMITZ: Motion's been made and

4 seconded. All those in favor?

5 TRUSTEE TONKING: Aye.

6 TRUSTEE TULLOCH: Aye.

7 TRUSTEE NOBLE: Aye.

8 TRUSTEE DENT: Aye.

9 CHAIR SCHMITZ: Aye.

10 Motion passes, 5/0. We will take a break

11 until 7:10 and come back and begin the public

12 hearing.

13 (Recess from 7:02 p.m. to 7:10 p.m.)

14 CHAIR SCHMITZ: We will call the meeting

15 back to order. We will begin with the opening of

16 the public hearing.

17 G. PUBLIC HEARING

18 CHAIR SCHMITZ: That is agenda item G.

19 I'll ask someone to make a motion to open the public

20 hearing, please.

21 TRUSTEE DENT: I'll move to open the

22 public hearing.

23 CHAIR SCHMITZ: And a second?

24 TRUSTEE TULLOCH: I'll second.

25 CHAIR SCHMITZ: Motion's been made and

52

1 seconded. We will open the public hearing.

2 Right now we will take any public comments

3 specific to the agenda item, which is the public

4 hearing for the possible approval of a proposed

5 one-year extension of the collective bargaining

6 agreements with the Operating Engineers Local Union

7 No. 3, Skilled Workforce Bargaining Unit,

8 Supervisors Bargaining Unit, and the Superintendents

9 Bargaining Unit.

10 Do we have any public comments? Any

11 online? One. Go ahead, please.

12 MS. KNAAK: Oh, hi. It's Yolanda. I'll

13 pass. I was listening to the meeting. Thank you.

14 CHAIR SCHMITZ: Are there any other, Matt?

15 MR. BELOTE: There is not, Chair.

16 CHAIR SCHMITZ: Seeing no other public

17 comments, we will move on and ask for a vote on the

18 proposal.

19 TRUSTEE TONKING: Do we have to close the

20 public hearing?

21 CHAIR SCHMITZ: It says, "After public

22 comments are made, the Board members need to make a

23 motion" -- yep, you're right -- "to close the public

24 hearing." Sorry.

25 TRUSTEE TONKING: I move to close the

53

1 public hearing.

2 CHAIR SCHMITZ: Second?

3 TRUSTEE DENT: I'll second.

4 CHAIR SCHMITZ: Motion's been made to

5 close it. All those in favor?

6 TRUSTEE TONKING: Aye.

7 TRUSTEE TULLOCH: Aye.

8 TRUSTEE NOBLE: Aye.

9 TRUSTEE DENT: Aye.

10 CHAIR SCHMITZ: Aye.

11 Now I'll ask the Board if anyone would

12 care to make a motion?

13 TRUSTEE TONKING: I move that the Board of

14 Trustees accept all three bargaining unit letters as

15 provided in this board packet.

16 CHAIR SCHMITZ: Motion's been made.

17 TRUSTEE TULLOCH: I'll second.

18 CHAIR SCHMITZ: It's been seconded. Any

19 discussion?

20 I would like to just thank everyone

21 involved in this. This was probably the smoothest

22 process, and I want to thank Erin Feore, Director of

23 HR, and also Scott Abbott. It was very helpful and

24 was very smooth for the Board, and I just want to

25 say thank you. And thank you to all of the valued

55

1 attorney to attend hearings as necessary. They also

2 monitor our claims, help us appeal any of the

3 decisions that have been made that we believe that

4 are unfairly decided. And then they also stay on

5 top of a lot of the up-and-coming decisions,

6 legislation decisions.

7 I noted in my memo some of the things that

8 we're watching for. Specifically, an evaluation of

9 the White and Bennet plan rewrite, and the Nevada

10 State unemployment changes. We know that the

11 taxable wage base is going up, so that could impact

12 us. We're looking at a 4.1 percent increase.

13 I will say thanks to the work that we do

14 with them and the HR team's active involvement in

15 monitoring these claims, we have been very fortunate

16 to see a second year of decreases, and so we did

17 have a six percent decrease for -- or an overall

18 \$6,300 decrease of fixed fees for calendar year '24

19 moving into '25.

20 I'm happy to answer any questions.

21 CHAIR SCHMITZ: Any questions for Director

22 Feore?

23 Seeing none, Trustee Tonking?

24 TRUSTEE TONKING: I move that the Board

25 approve the contract award to First NonProfit for

54

1 employees who are impacted by this agreement.

2 I will now ask for a vote. All those in

3 favor?

4 TRUSTEE TONKING: Aye.

5 TRUSTEE TULLOCH: Aye.

6 TRUSTEE NOBLE: Aye.

7 TRUSTEE DENT: Aye.

8 CHAIR SCHMITZ: Aye.

9 Motion passes, 5/0. Thank you, all.

10 Moving on to general business.

11 H. GENERAL BUSINESS

12 H 1. First NonProfit Contract Award

13 CHAIR SCHMITZ: Review, discuss, and

14 possibly approve a contract with First Nonprofit,

15 the District's third-party administrator for

16 unemployment claims, the annual contract for

17 calendar year 2025, in the amount of \$206,400.

18 I will turn the floor over to Director of

19 Human Resources, Erin Feore. On pages 384 through

20 422.

21 MS. FEORE: We are asking to renew our

22 contract with First NonProfit. Again, this is an

23 agency that we have worked with for decades now, and

24 they work very closely with us on unemployment

25 claims. They provide services that allow for an

56

1 plan year 2025 in the amount of \$206,400.

2 CHAIR SCHMITZ: A motion's been made.

3 TRUSTEE DENT: I'll second.

4 CHAIR SCHMITZ: And seconded. All those

5 in favor?

6 TRUSTEE TONKING: Aye.

7 TRUSTEE TULLOCH: Aye.

8 TRUSTEE NOBLE: Aye.

9 TRUSTEE DENT: Aye.

10 CHAIR SCHMITZ: Aye.

11 Thank you.

12 MS. FEORE: Wow, that was the easiest.

13 Thank you.

14 CHAIR SCHMITZ: Next up, hopefully -- here

15 she is, the person I was looking for.

16 H 2. Water Main Replacement, Ponderosa Ranch

17 Road

18 CHAIR SCHMITZ: This begins on page 423

19 through 433. It is review, discuss, and approve a

20 construction agreement for capital improvement water

21 main replacement, Ponderosa Ranch Road, fiscal year

22 '24/'25, utilities, in the amount of \$596,610.50

23 with FW Carson Construction.

24 MS. NELSON: This is a continuation of our

25 ongoing water main replacement program. Ponderosa

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1 water line is an old, steel line from the 60s. Our
 2 pipeline crew is consistently out there repairing
 3 leaks. I did share one photograph, and in that
 4 photograph, about 15 linear feet of pipe, you can
 5 see that there are actually four repairs in that
 6 area. Those repairs were done at separate times,
 7 but that's the basic condition of this pipe.
 8 With that, I'll turn it over to the Board.
 9 If any questions, I'm here to answer.
 10 CHAIR SCHMITZ: Any questions?
 11 TRUSTEE TULLOCH: In terms of the District
 12 design and the -- is that being capitalized as well?
 13 MS. NELSON: I believe that's a question
 14 for accounting, how they are going to handle that.
 15 We do have it separate in the costs, so they will be
 16 doing that as part of their work.
 17 TRUSTEE TULLOCH: Yeah. Because you're
 18 requesting -- it's capital money that's being
 19 requested here?
 20 MS. NELSON: This is capital improvement
 21 plan money, yes. We are requesting that we utilize
 22 the \$596,610.50 for the waterline replacement.
 23 The design has already been done, and that
 24 was staff done. Those funds, will be -- it will be
 25 up to accounting if they are capitalizing it or

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1 expensing it. I'm assuming they are expensing it.
 2 TRUSTEE TULLOCH: Yeah. It should be
 3 under our capitalization policy. There's no project
 4 until -- before it. Okay. Thanks.
 5 CHAIR SCHMITZ: Any other questions?
 6 Ms. Nelson, I just want to say thank you.
 7 I like how in the financial impact and budget
 8 section you're identifying where and how things are
 9 being covered in the budget. I think that is great.
 10 If you could also add just a comment --
 11 and maybe it's a heading that we should add -- to
 12 say that legal has reviewed this. Has legal
 13 reviewed this and approved this contract?
 14 MS. NELSON: That is under Section 6
 15 comments.
 16 CHAIR SCHMITZ: Oh, thank you. I did miss
 17 that. That was my only question.
 18 Again, very thorough, so thank you for
 19 that.
 20 MR. RUDIN: In terms of comments on this
 21 agenda item, I will note that your recommendation
 22 for action includes authorization for staff to
 23 execute change orders for additional work for up to
 24 60k. I would recommend that that motion be amended
 25 to actually specify which staff, so either the

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1 Director of Public Works or the District General
 2 Manager.
 3 TRUSTEE TULLOCH: That's sensible. That
 4 makes sense.
 5 CHAIR SCHMITZ: Is it the recommendation
 6 that it would be the General Manager sign this?
 7 MR. RUDIN: I will defer to the General
 8 Manager and to the Director of Public Works as to
 9 who is typically knowledgeable and appropriate.
 10 MS. NELSON: I would have to tend to agree
 11 that I am more knowledgeable and appropriate for
 12 those types of change orders for review and
 13 approval.
 14 TRUSTEE TULLOCH: Can you advise the
 15 Board, what sort of format does the change order
 16 take? Is there a formal request made? I'm assuming
 17 you have a formal request made and an audit trail
 18 for that?
 19 MS. NELSON: Correct. There's a formal
 20 request and then all of the back-up material is a
 21 part of the change order.
 22 TRUSTEE TULLOCH: Okay. Slightly strange,
 23 do you know offhand just what our track record is of
 24 using this contingency amount?
 25 MS. NELSON: I could get it broken down

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1 by, say, Alder Avenue. I don't know offhand. I do
 2 know that on Alder, we returned money to fund
 3 balance, so we didn't expend all of the money.
 4 I have yet to see where we've gone through
 5 the contingency that's been approved.
 6 TRUSTEE TULLOCH: I've made the comment
 7 before, I more typically see five percent and that
 8 rather than ten percent. But I was just wondering
 9 if we'd got feel for how much has been used from
 10 contingency with these.
 11 MS. NELSON: In my previous private sector
 12 life, we were always using 15 percent, and that was
 13 -- I mean, I was working with municipalities and
 14 different counties throughout Nevada. It does
 15 depend on what type of work it is.
 16 But, yeah, we were doing 15 percent, and
 17 those were federally and state-funded programs.
 18 TRUSTEE TULLOCH: In my experience with
 19 all my private sector, work was always five percent
 20 normally. That's why I was interested.
 21 But, yeah, I would just like to understand
 22 how much this contingency actually gets used.
 23 TRUSTEE DENT: I'll just add on to that.
 24 I mean, that sounds like helpful information that
 25 could be a party or status report, just letting the

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1 Board know if we ran over budget, and if we have
 2 savings that went back to fund balance or not, even
 3 with the change order amount. That could be another
 4 column and you don't really need to rely on
 5 accounting to get up to speed to give a snapshot of
 6 the Board.

7 MS. NELSON: And our plan is to bring the
 8 project closeouts next month, and that will have the
 9 detailed accounting for the change orders and that
 10 kind of thing. And budget.

11 CHAIR SCHMITZ: The motion needs to be
 12 modified on item 2 for authorizing the Director of
 13 Public Works to execute the change orders; correct?

14 MR. RUDIN: Yeah. That would be my
 15 recommendation.

16 TRUSTEE TONKING: I move that the Board of
 17 Trustees award the construction contract to FW
 18 Carson in the amount of \$596,610.50, authorize
 19 Director of Public Works to execute change orders of
 20 approximately ten percent of construction contract,
 21 not to exceed \$60,000, and authorize the Board Chair
 22 and Board Secretary to execute the contract so that
 23 that would be Carson, based on review on by general
 24 legal counsel and staff.

25 CHAIR SCHMITZ: Motion's been made.

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1 evaluate our options.

2 The 2024/'25 budget was prepared,
 3 submitted, and approved with funding for general
 4 counsel services within the budget under object code
 5 6010, within the general fund only. These funds
 6 total approximately \$264,000 for the entire
 7 fiscal year. Assuming the spend rate of
 8 approximately \$20,000 per month, the District has
 9 adequate funds available to cover the remainder of
 10 the fiscal year with this contract.

11 CHAIR SCHMITZ: Any questions?

12 TRUSTEE TULLOCH: Now, the Board has had
 13 several discussions in recent months about preparing
 14 an RFP for legal services. Is this something that
 15 is under way? Because six months might -- we talked
 16 six months, nine months ago about preparing an RFP,
 17 to go out to RFP for legal services.

18 MR. WALRACK: Yes, it's at top of our
 19 list.

20 TRUSTEE TULLOCH: So the Board can expect
 21 to see a draft RFP coming in?

22 MR. WALRACK: Yes.

23 CHAIR SCHMITZ: Any other questions,
 24 comments?

25 Seeing none, would anyone care to make a

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1 TRUSTEE TULLOCH: I'll second.

2 CHAIR SCHMITZ: Motion's been made and
 3 seconded. Any discussion?
 4 Seeing none, call for the vote. All those
 5 in favor?

6 TRUSTEE TONKING: Aye.
 7 TRUSTEE TULLOCH: Aye.
 8 TRUSTEE NOBLE: Aye.
 9 TRUSTEE DENT: Aye.
 10 CHAIR SCHMITZ: Aye.

11 H 3. Best, Best & Krieger Legal Services
 12 Agreement

13 CHAIR SCHMITZ: Moving on to pages 434
 14 through 531, which is review, discuss, and possibly
 15 approve a legal service agreement with Best, Best &
 16 Krieger LLP for general counsel services. This
 17 agenda item is General Manager, Mr. Walrack.

18 MR. WALRACK: Yes, that the Board of
 19 Trustees makes a motion to approve the attached
 20 legal services agreement with BBK for general
 21 counsel service starting January, 1, 2025, and
 22 ending on or before June 30, 2025. The present
 23 contract with BBK expires December 31, 2024, and the
 24 District would like to extend the general counsel
 25 services for this additional time period as we

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1 motion?

2 TRUSTEE DENT: I'll make a motion as
 3 stated on page 434 of the board packet.

4 CHAIR SCHMITZ: Motion's been made. Is
 5 there a second?

6 TRUSTEE TULLOCH: I'll second.
 7 CHAIR SCHMITZ: Motion's been made and
 8 seconded. All those in favor?

9 TRUSTEE TONKING: Aye.
 10 TRUSTEE TULLOCH: Aye.
 11 TRUSTEE NOBLE: Aye.
 12 TRUSTEE DENT: Aye.
 13 CHAIR SCHMITZ: Aye.
 14 Motion passes, 5/0.
 15 Thank you. Thanks to Karen Crocker and
 16 for Sergio working on this and getting this across
 17 the finish line. Thank you.

18 Moving on to item G 5. Review, discuss,
 19 and possibly approve District Policy Procedure
 20 138-Resolution 19.10, naming and dedication of IVGID
 21 facilities and acknowledging important local
 22 persons, events, or history. The requesting staff
 23 member is our legal counsel, Sergio Rudin, on pages
 24 504 through 517.

25 MR. RUDIN: We are skipping Board Policy

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1 610 and 620.

2 CHAIR SCHMITZ: Oh, I'm sorry. I'm sorry.

3 I just missed it. I apologize. We have to back up.

4 So back to G 4. I'm sorry.

5 H 4. Board Policy 6.1.0, Practice 6.2.0

6 Updates

7 CHAIR SCHMITZ: That is review, discuss,

8 and possibly approve staff's updates to Board Policy

9 6.1.0, Practice 6.2.0. This is Mr. Walrack's, pages

10 446 through 503.

11 This, to the best of my knowledge, is the

12 same material that was in our prior packet, except

13 that I believe that Trustee Tulloch's materials were

14 provided in the packet this time. Yes, they are on

15 page 503.

16 TRUSTEE TULLOCH: Yep.

17 CHAIR SCHMITZ: The intention of this -- I

18 mean, back to our board training of what problem are

19 we trying to solve, the purpose of this was to have

20 clarity, consistency, and transparency so that staff

21 has parameters and guidelines for knowing how to

22 price their products, and that by having that

23 transparency and the guidelines, it will aid in the

24 process of budgeting so that these -- this pricing

25 activities can be done prior to budgeting which

66

1 means that we would have revenue numbers to be

2 working with.

3 And we had discovered there were some

4 inconsistencies across venues and what not. This --

5 the whole purpose of this was to enhance

6 transparency and to have guidelines for staff on how

7 to price their products, not only for Picture Pass

8 Card holders, but also for guests.

9 With that, we put together this. It

10 started out from something that Mr. Navazio had put

11 together, and then I know Ms. Herron had made some

12 changes. And then I was asked to make some

13 revisions to it, and what I was trying to do is to,

14 at a high level, describe and get the Board's

15 buy-in. I had yellow highlights, I'll have to look

16 and see where. The yellow highlights are beginning

17 on the page where the redline is on page 458. Some

18 of the edits in here, they are highlighted in yellow

19 because I felt they were significant decision points

20 for the Board to make.

21 And one of it is in community services,

22 and it's really sort of trying -- what I was trying

23 to do was to solidify what I think -- last year

24 everyone kept talking about the "model," the model

25 of how we run, and the model is is that community

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1 services is one fund and we have various venues.

2 And the Board and staff can work together to decide

3 how do they want to price things, how do they want

4 to budget things, what gets subsidized, what doesn't

5 get subsidized?

6 And so this was just an attempt to try to

7 bring some transparency and a level of understanding

8 of, yes, this is our model.

9 With that, if the Board would like to go

10 through the yellow decision points, I will leave it

11 up to all of you of how you would like to handle it.

12 But one of the things that I put in here is that

13 capital improvements are something that the Board

14 has been somewhat categorically comfortable with

15 using the rec and the beach fee to cover capital

16 improvements. And that we often have been looked to

17 say we expect the operational expenses to be covered

18 by charges for services, and that is charges for

19 services that is a combination of Picture Pass Card

20 holders and guests. So it's an attempt to try to

21 say, yes, this is how we're all comfortable

22 operating.

23 I'm just going to toss that out and say is

24 that something the Board is categorically

25 comfortable saying?

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1 TRUSTEE TULLOCH: If this is just relating

2 to pricing, that's good. Some of my comments, we're

3 making commitments and other areas of setting the

4 facility fee. We're also setting things that are

5 pretty subjective like competitive marketing

6 analysis, and we're saying, well, we'll rely on

7 operational profitability. If this is just pricing

8 policy, good, but it's a good start. But when we

9 make blanket things like we'll set the fee to cover

10 capital improvements, so should our taxpayers be

11 paying for all the capital improvements at Diamond

12 Peak where 80 percent of their traffic is external?

13 Should we be paying for all the capital

14 improvements -- should taxpayers be paying all the

15 capital improvements at the golf courses where

16 there's something like 40 to 50 percent is external?

17 It's one thing if it's a resident-only,

18 but should we be asking our ratepayers to keep

19 paying year after year to fund all the capital for

20 these facilities that are used elsewhere as opposed

21 to collecting that?

22 It's also saying that we are not going to

23 collect depreciation, so this is a continual drain

24 on taxpayers because normally you would collect the

25 depreciation as part of your pricing policy to make

69

1 sure that you're not just continually -- also we've
 2 seen in the past, a lot of things we've been trying
 3 to resolve in the Audit Committee is where there's
 4 been incorrect capitalization basically for several
 5 years for government accounting. There was no
 6 depreciation charge, so basically everything people
 7 could think of capitalizing was getting flung into
 8 it. We're capitalizing sand and bunkers and things
 9 like that.

10 I've pulled some stunts in the utility
 11 industry, but at least then you get a return on your
 12 capital investment. But here -- as part of your
 13 pricing formula, but here we're basically saying
 14 we'll fund all the capital, we won't charge
 15 depreciation, so all we're doing is giving an open
 16 check, asking taxpayers for an open check just to
 17 fund all these things.

18 CHAIR SCHMITZ: I -- I don't think that's
 19 the case.

20 What the intention is, and maybe it needs
 21 to be clarified, is that when you talk about
 22 competitive market analysis, we can't charge -- we
 23 can't price a round of golf at \$1,000 if we are
 24 competitively marketing ourselves out of the market.
 25 If you look at the grid, the places where

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1 it's competitive market analysis is for guest fees.
 2 Because the guest fees should be paying market rate,
 3 and that market rate had better be covering
 4 operational expenses and capital improvements
 5 because if it's not, were not operating effectively.

6 TRUSTEE TULLOCH: Correct. But if we're
 7 not charging depreciation, we're not charging any
 8 capital funding costs to the venues, they can sudden
 9 say, oh, yes, look, we're competitive here because
 10 we're ignoring a large part of the costs. It's very
 11 easy to be competitive. It's a bit like running a
 12 taxi business when somebody else pays for the
 13 vehicle, the fuel and everything, and you say, look,
 14 I'm making great revenue.

15 I mean, it just -- it doesn't work. I
 16 mean, if we can't be competitive, yes, we should be
 17 looking at whether we pull out, completely pull out
 18 of it or not. Just to say, well, we'll fund all the
 19 capital, we won't charge anything for depreciation
 20 so we won't collect any money back, so year
 21 after year we keep going back to taxpayers, it
 22 just -- why would anyone bother trying to make the
 23 venue sustainable? Because they say, well, I can't
 24 change 200 bucks for a round of golf because it's
 25 only 150 bucks at Tahoe Mountain Club and we need to

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1 be competitive with them.

2 Why are we trying to be competitive if we
 3 can't be?

4 TRUSTEE TONKING: I don't really
 5 understand what you're saying. What I've gathered
 6 from it is that you're saying that you don't believe
 7 this policy effectively captures capital when it
 8 says that it's competitively pricing? I feel like
 9 it does include capital in most other situations,
 10 that is our overall policy.

11 So I'm confused on what you are saying.
 12 What is your problem and what is your solution?

13 TRUSTEE TULLOCH: Where does it capture
 14 capital in other situations? Because this pricing,
 15 we're saying we're going to set market competitive
 16 pricing, but we're going to give you free capital,
 17 we're not going to charge any depreciation.

18 TRUSTEE TONKING: Where does it say "we're
 19 going to give you free capital and not charge you
 20 any depreciation"?

21 I don't agree with this policy. I think
 22 it's way too prescriptive, but I just want to know
 23 where it says that for the non-resident rates.

24 MR. RUDIN: I believe the page you're --
 25 462.

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1 TRUSTEE TONKING: Residents? Well,
 2 residents are already paying their capital in their
 3 rec fee. So are you double charging your residents
 4 now? Is that your plan?

5 TRUSTEE TULLOCH: No. I don't think the
 6 residents should be paying for the capital through
 7 the rec fee; we should be collecting it through the
 8 user fees.

9 I think my comments are referring to the
 10 previous versions. The page numbers and comments
 11 are now incorrect.

12 CHAIR SCHMITZ: Oh, because it's a
 13 different board packet.

14 TRUSTEE TULLOCH: It's a different board
 15 packet. We're referring to the board packet number.

16 CHAIR SCHMITZ: A couple things. To
 17 address, I think, what Trustee Tulloch is saying is
 18 that it doesn't say in here that -- let's take
 19 competitive marketing, say a round of golf, if we
 20 are saying in here that we need to price
 21 competitively, it doesn't say anything about that if
 22 the competitive market pricing doesn't cover our
 23 operational expenses, depreciation, and capital
 24 improvements, that we're in a failing business.

25 TRUSTEE TULLOCH: Correct. We've actually

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1 removed all these references to how these costs are
 2 made up. They've all been deleted in the redline.
 3 There's no sanction, there's no auditability all in
 4 it.
 5 CHAIR SCHMITZ: That point is valid in
 6 saying that -- there are places that we should say
 7 if competitive market pricing doesn't cover our
 8 costs of doing business, then we have to ask
 9 ourselves: Why would our residents be subsidizing
 10 this?
 11 That is your point.
 12 TRUSTEE TULLOCH: Yes. Because then we're
 13 not running a business; we're running a charity.
 14 CHAIR SCHMITZ: Correct. That's your
 15 point. Yeah.
 16 When I did this, I was making assumptions
 17 that of course it would cover it. But your point's
 18 a valid one, and there should be some sort of a
 19 notation regarding that. I agree.
 20 Does that make sense?
 21 TRUSTEE TONKING: I don't agree with this
 22 policy. It's too prescriptive. It doesn't really
 23 make sense to me either direction.
 24 CHAIR SCHMITZ: What about it is too
 25 prescriptive?

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1 not agree with it. That is where I stand. I will
 2 be voting no.
 3 CHAIR SCHMITZ: What are your suggestions?
 4 TRUSTEE TONKING: To rewrite the whole
 5 thing and align it with GFOA practices and make it
 6 much more of a, like, where it was almost before
 7 without putting and taking each individual cost, and
 8 be like here is how I would fund -- here's what's
 9 included in a resident fee, here's what's
 10 included -- here's what we want it to cover, but I
 11 would not go venue by venue and go into the depth --
 12 CHAIR SCHMITZ: Is that what you were
 13 talking about providing?
 14 TRUSTEE TONKING: I decided that we are
 15 not great at compromising on this board, so I wasn't
 16 going to provide it. I'm just going to vote no and
 17 we can move forward as decided.
 18 CHAIR SCHMITZ: So just so you know, the
 19 whole reason it got in this table -- because at
 20 first I didn't care for the table either, I didn't,
 21 because I don't look at things that way, but I
 22 received feedback from staff that it has been
 23 helpful for staff to be able to look at things in
 24 this manner.
 25 I think I'll look to Mr. Walrack to work

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1 TRUSTEE TONKING: I believe -- pretty much
 2 laid out exactly how staff should think about costs.
 3 We've not allowed any -- we've made a very
 4 prescriptive policy that -- I am firmly against
 5 prescriptive policies because it doesn't allow
 6 people to do the job that they are supposed to do.
 7 Also, it doesn't allow us the edge way if things
 8 change or you're doing something to be in and out of
 9 policy, so I don't agree with it.
 10 CHAIR SCHMITZ: What is it that's --
 11 TRUSTEE TONKING: I just told you. Every
 12 part of it is. You lay out every single cost in
 13 there.
 14 CHAIR SCHMITZ: Well, he's just saying
 15 that we don't have any costs in here.
 16 TRUSTEE TONKING: Again, we're
 17 disagreeing. I'm telling you --
 18 CHAIR SCHMITZ: Just give an example.
 19 TRUSTEE TONKING: Okay. You have the
 20 whole chart that brings up each venue and brings up
 21 each cost, it says exactly how you need to charge
 22 those. I think that's super prescriptive. I think
 23 it doesn't take into account the variety of cases
 24 that can occur.
 25 I think it is a prescriptive policy. I do

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1 with staff and find out what is helpful for them,
 2 because I didn't put this table together, this was
 3 something staff put together, and all I did was
 4 tried to add additional language and make it reflect
 5 actually how we do things today. And so this is an
 6 element of either how we do things today or how we
 7 sort of do things today. I was trying to put that
 8 documentation together.
 9 We just have to -- the Board has to just
 10 decide how do they want to handle it. But I think
 11 it really goes back to staff because staff does need
 12 some guidelines for how do they price their products
 13 and how do they make decisions, what products should
 14 be offered and what ones shouldn't be offered.
 15 So I will look for staff to delve into
 16 this a deeper and come up with recommendations for
 17 the Board, because it really is something that staff
 18 should be helping the Board to decide on based on
 19 staff's needs and challenges.
 20 TRUSTEE TULLOCH: Yeah. I would suggest
 21 -- I mean, I don't like the references that lock
 22 boards in in terms of policy, particularly in terms
 23 of subsidizing things where it's locked in by
 24 supposing their pricing policy.
 25 I would suggest that every venue manager

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1 that's offering programs should work out the real
 2 costs for that and bring that forward. And any
 3 subsidies and things should then be decided based on
 4 that.

5 But when we write a pricing policy that
 6 says you can assume your capital -- you're not
 7 getting charged for capital, you can assume you're
 8 not getting charged depreciation, well, yeah, I'd
 9 spend as much capital as possible to make my
 10 business operate because it becomes a hidden cost.
 11 But it's a huge cost to taxpayers there.

12 I mean, I'm sure Mr. Walrack knows from
 13 his commercial experience as well, you've got to
 14 look at what your cost base is before you can set
 15 your pricing. He'll tell that every salesman is
 16 happy to discount the hell out of pricing until
 17 you're losing money just to capture the sale. And
 18 it's a case of, oh well, we're losing money on every
 19 sale but we're make it up in volume. No, it doesn't
 20 work that way. It doesn't work that way.

21 So I think the basis of pricing should
 22 work. You should start from what your actual costs
 23 are, your true costs are, and include all these
 24 costs, not assume that some of these costs are for
 25 free.

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1 at least we have to know where we are before we
 2 start trying to weak things.

3 Any other comments or questions?

4 We will leave this in your very capable
 5 hands. Thank you.

6 Now we'll move on to G 5.
 7 H 5. District Policy Procedure
 8 138-Resolution 19.10

9 CHAIR SCHMITZ: Review, discuss, and
 10 possibly approve District Policy and Procedure
 11 138-Resolution 19.10. I'm not going to read the
 12 whole thing, I did that last time, it's on pages 504
 13 through 517.

14 MR. RUDIN: This item first came before
 15 the Board I believe in July 2024, where the Board
 16 discussed and gave some direction on revisions to
 17 this policy.

18 Some of the key highlights for the
 19 changes, the existing policy refers to donations
 20 being handled through an MOU with Incline Tahoe
 21 Parks and Recreation Division Foundation, more
 22 commonly known as "Incline Tahoe Foundation."

23 Based on the most current and best
 24 available information, I understand that MOUs has
 25 been terminated, so this policy has been revised to

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1 If I look at room rental, saying, well, we
 2 won't charge anything for room rental as long as we
 3 get the catering. Okay, so is the margin we're
 4 going to make in catering is that enough the cover
 5 the costs of the building, the costs of running the
 6 room? I think it's very -- you've got to be very
 7 careful once you start throwing in freebies like
 8 that because it's just a case of, well, that's okay,
 9 we'll bring in a whole lot of extra staff but we'll
 10 charge them to facilities rather than charging them
 11 to the function.

12 I think let's just be transparent and
 13 honest about it. I've got to agree with Trustee
 14 Tonking in terms of that. I don't like the way it
 15 is. I think we're coming at it from different
 16 aspects. But also GFOA assumes that most of the
 17 funding is coming through property taxes. We don't
 18 have that luxury here.

19 CHAIR SCHMITZ: The other thing is is that
 20 some of what's reflected in here is how I think we
 21 operate today. And if -- we can't change something
 22 without understanding: How do we operate today?

23 And so that was the basis of some of the
 24 documentation, was to say I believe this is how we
 25 do it today. And is it right? I don't know. But

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1 remove mention of handling things that via that MOU.

2 Additionally, the Board gave some
 3 direction that they wanted to clarify and simplify
 4 the process for accepting donations and approving
 5 acknowledgments.

6 The existing policy has some ambiguities
 7 as to how rotary benches are approved. This
 8 proposed policy would include provisions to make it
 9 clear that those need to go to the Board for
 10 approval.

11 Similarly, I believe the Board gave some
 12 direction that the process for approving brass
 13 placards should follow the same kinds of process
 14 that the Board used for other donations.

15 Importantly, this policy, I think includes
 16 more flexibility in terms of what kinds of donated
 17 improvements could be covered.

18 Additionally, it adds additional
 19 protections for the District. One of the big ones
 20 is that if the Board ever accepts any sort of art
 21 work, sculptures, et cetera, artists have rights
 22 under the Visual Artist Rights Act, so if you accept
 23 it and then at some point want to get rid of it or
 24 destroy it, potentially, you're opening yourselves
 25 up for claims. So here, you're going to be

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1 accepting any sort of donations subject to waiver of
2 rights by the artist, that will protect the District
3 in the long run.

4 Additionally, this clarifies that the
5 District is not obligated to maintain any of the
6 donated improvements. And, additionally, it makes
7 clear that you have the right to remove them. So
8 50, 70, 100, 200 years down the line, you're looking
9 at something, want to build a new golf course, you
10 want to put in a new Rec Center, you want to tear
11 down a building and replace it, you're not being
12 hamstrung by some placard somebody approved in the
13 1930s.

14 I will say that, for the most part, this
15 should address most of the Board's concerns. I have
16 had one question about acceptance of cash
17 improvements. The existing policy primarily deals
18 with the naming and dedication of facilities and
19 acknowledgement placards. This doesn't include
20 specific provisions related to acceptance of cash.

21 In my opinion, staff should be coming to
22 the Board with regards to acceptance to large cash
23 donations, regardless, and typically those cash
24 donations will come with conditions that the Board
25 use them for something specific.

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1 that, "Or who was a member of the board who approved
2 this."

3 So you don't have somebody about to leave
4 the board approving something so they can get their
5 name on it.

6 MR. RUDIN: This is just a statement of
7 NRS 338.200, and it does --

8 TRUSTEE TULLOCH: Okay.

9 MR. RUDIN: -- the law actually prohibits
10 a public agency from naming a building after a board
11 -- a sitting board member.

12 TRUSTEE TULLOCH: Yeah. But there's
13 nothing to stop us adding an extra layer on that.

14 MR. RUDIN: Sure.

15 TRUSTEE TULLOCH: We can build on NRS; we
16 can't take away from it.

17 MR. RUDIN: Yes. So what's the additional
18 restriction you wanted to add?

19 TRUSTEE TULLOCH: I would suggest not just
20 somebody that's a member of the board at the time, I
21 would also add somebody who was a member of the
22 board that approved this.

23 MR. RUDIN: Oh, who approved the policy?

24 TRUSTEE TULLOCH: Yes, approved it.
25 Approved the donation or the naming.

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1 People don't typically give large
2 endowments to public agencies to do whatever the
3 public agency wants. Usually they want a specific
4 project or something, which if the Board wants
5 additional safeguards, we can add some language to
6 this policy that says that all acceptance of cash or
7 property require board approval.

8 I will say, also, it was brought to my
9 attention there is one typo in Section B 3, on page
10 510, "The District reserves the right to remove all"
11 -- that should say "acknowledgments," but on further
12 consideration, I think that word should actually be
13 "improvements."

14 That's the one typo I'm aware of in this
15 policy at this moment.

16 TRUSTEE TULLOCH: There's one on page 508,
17 A, you've got an additional "for" there. "Procedure
18 for making for request."

19 MR. RUDIN: Okay.

20 TRUSTEE TULLOCH: Can I suggest a couple
21 of modifications? On page 513, section 2, the
22 naming of facilities, where it says, "You may not be
23 named after a person who at the time is a member of
24 the governing board which has jurisdiction or
25 control over the building." I would also add to

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1 TRUSTEE TONKING: I have a quick question.
2 Doesn't that say this? Am I misunderstanding?

3 MR. RUDIN: I think that the -- in theory,
4 you could have a board member who worked really hard
5 to get a donation, say, for a rec center, and four
6 years down the line, that same board member comes
7 back to the board and says, hey, I did such a great
8 job, I'm getting the donation, I'm no longer on the
9 board, but please name the building after me.

10 TRUSTEE TONKING: Oh. They approved the
11 rec center, let's say, and then -- okay. I
12 understand.

13 Yes, that's fine.

14 TRUSTEE TULLOCH: On page 510, when we're
15 talking about donor funding, is there any reason we
16 can't accept donor funding for annual maintenance
17 and things?

18 MR. RUDIN: Legally, no. I see no
19 restriction on you accepting money from anybody who
20 wants to give you money.

21 TRUSTEE TULLOCH: I think we should make
22 that an option rather than excluding it.

23 MR. RUDIN: Which? Can you remind me the
24 page number on that?

25 TRUSTEE TULLOCH: I'm looking at B,

85

1 under -- probably under B 2, well, you've got two B
 2 2s there.
 3 MR. RUDIN: Oh, yeah. We'll fix the
 4 numbering on it.
 5 TRUSTEE TULLOCH: That's -- I would offer
 6 the option somewhere in there. If the donor offers
 7 sufficient funds to maintain it, we should not be
 8 refusing to (inaudible) or tearing it down.
 9 CHAIR SCHMITZ: Any other comments?
 10 TRUSTEE DENT: I think it's important that
 11 we do include the revision that legal counsel is
 12 discussing regarding the cash donation. It seems
 13 like anything like comes to the District,
 14 financially, needs to be approved by the Board.
 15 CHAIR SCHMITZ: Yeah.
 16 Are you able to add that?
 17 MR. RUDIN: Yeah, we can do that.
 18 I think we would probably just add that as
 19 a new subsection, just a new standalone subsection
 20 after C, "Acceptance of cash, cash donations shall
 21 require approval of the Board of Trustees."
 22 CHAIR SCHMITZ: Any other comments or
 23 questions?
 24 I think this --
 25 MR. RUDIN: And we may want to rename the

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1 policy appropriate as well to capture that because
 2 now it goes beyond name and dedication of IVGID
 3 facilities and acknowledging important local
 4 persons, events, or history.
 5 I would also add, "and acceptance of
 6 donations."
 7 CHAIR SCHMITZ: And acceptance of
 8 donations. This, to me, is so much clearer and more
 9 concise than what we had. So you're going to change
 10 it and add the word "and donations"?
 11 MR. RUDIN: "And acceptance of donations."
 12 CHAIR SCHMITZ: Okay. We've got that
 13 change. Then we've got A, the title, just has an
 14 extra word "for." There's numbering typos on B,
 15 there's two 2s. And we shouldn't refuse maintenance
 16 if someone's willing to donate it. And then
 17 correcting the typo from "acknowledge" to
 18 "improvements."
 19 Is that it? Does that cover it? Oh, we
 20 had Ray's additional, the naming, yeah. Is that it,
 21 then?
 22 TRUSTEE TULLOCH: Yeah.
 23 CHAIR SCHMITZ: Does anyone care to make a
 24 motion?
 25 TRUSTEE DENT: I'll make a motion as

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1 summarized by the Chair.
 2 CHAIR SCHMITZ: Motion's been made. Is
 3 there a second?
 4 TRUSTEE TULLOCH: I'll second.
 5 CHAIR SCHMITZ: All those in favor?
 6 TRUSTEE TONKING: Aye.
 7 TRUSTEE TULLOCH: Aye.
 8 TRUSTEE NOBLE: Aye.
 9 TRUSTEE DENT: Aye.
 10 CHAIR SCHMITZ: Aye.
 11 Motion passes, 5/0.
 12 Thank you for your effort on this, Sergio.
 13 Moving on to G 6.
 14 H 6. 2024 Board of Trustees Goals
 15 CHAIR SCHMITZ: Review and discuss the
 16 2024 Board of Trustees goals. Pages 518 through
 17 525.
 18 At the beginning of the year, this list
 19 was brought to the Board, and it was really taken
 20 from the perspective of what problems are we facing,
 21 what challenges are we facing, and then what action
 22 needs to be taken to address those challenges.
 23 Some of them have been completed; some of
 24 them have not for various reasons. And, really,
 25 from my perspective, the reason to do this -- I am a

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1 Steven Covey, I begin with the end in mind, and so
 2 at the beginning of the year, this was sort of what
 3 we had targeted to try to get accomplished
 4 this year, and the pricing policy was in that list.
 5 Now we reflect back and say, How did we do? This is
 6 our closing report.
 7 And so I created this document mainly for
 8 Mr. Walrack and the new incoming board because they
 9 can look at these things and decide whether they
 10 need to get carried forward or they need to just be
 11 abandoned, but at least this was sort of the roadmap
 12 that the Board was working through this year.
 13 So unless there's things that people feel
 14 like it was not accurately reflected or what have
 15 you, it really was put together to just document
 16 what did and didn't get accomplished that we had
 17 identified in January.
 18 Any comments or questions?
 19 TRUSTEE TONKING: A few of these I took
 20 out to add to long range, which I will bring up
 21 then.
 22 On page 521, I think we hadn't brought
 23 this yet to the Board for consideration. So if this
 24 gets carried forward to that January 8th meeting, I
 25 think we just remove.

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1 CHAIR SCHMITZ: Which one? I'm sorry.

2 TRUSTEE TONKING: Sorry. The golf clubs,

3 develop, it is number 7.

4 CHAIR SCHMITZ: I see.

5 TRUSTEE TONKING: I would just remove that

6 from our list of -- just that last sentence.

7 CHAIR SCHMITZ: It was anticipated, so it

8 was supposed to be on this agenda. I wrote this

9 memo --

10 TRUSTEE TONKING: That's what I'm saying.

11 You've made it seem like this was something to have

12 carried forward to that '24/'25.

13 CHAIR SCHMITZ: Yes.

14 TRUSTEE TONKING: So I was just saying we

15 should so no one --

16 CHAIR SCHMITZ: Just so that this is

17 documented that it wasn't -- it did not happen.

18 TRUSTEE TONKING: It did not move forward,

19 yes, so no one is --

20 CHAIR SCHMITZ: Yep. When I did this it

21 was still on the agenda.

22 TRUSTEE TONKING: That's totally fair. I

23 just noticed that one.

24 There's a few on here that I have that I

25 added to long range that we should talk about when

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1 we get there.

2 CHAIR SCHMITZ: All right. Thank you.

3 TRUSTEE TULLOCH: Can I suggest, on page

4 519, I think item 3 there is still a long way from

5 -- we're starting to see some improvements. I would

6 suggest as part of that we remove this section where

7 people make convoluted attempts to link a pet

8 project to something in the master plan or the

9 strategic plan and things, and some of them are such

10 a tenuous thing. I'm not sure why we're doing that.

11 CHAIR SCHMITZ: Can I just touch on that

12 really quick?

13 Back in last year with GM Winquest, one of

14 the things that we, collectively, we're trying to do

15 was have staff reflect back to the strategic plan

16 and reflect back to our policies so that staff was

17 acknowledging this is in policy, this is out of

18 policy, does the policy need to change, and it

19 really never was instituted for what it was

20 intended.

21 And what it was intending to do is to say

22 is this something that's in the plan, in the budget,

23 within our policy, and it really hasn't been used

24 that way. Now it's just sort of -- it is a bit

25 convoluted.

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1 But for Mr. Walrack, just so you know,

2 that's why it was brought forward. It was trying to

3 tie everything back to the strategic plan, tie

4 everything back to here's the policy that this

5 relates to, because, really, as board members, we're

6 here for policy purposes.

7 So thank you for that comment and

8 question.

9 TRUSTEE TULLOCH: I think done that way, I

10 think that makes a lot more sense. But all we see,

11 oh, this is part of the Board's strategic plan,

12 we'll do investment. But it makes no real tie.

13 It's an attempt to tie something.

14 Yeah, what we would like to see is: Why

15 are we doing this? What does this support in the

16 plan? What policy does this change?

17 It's just a simple -- the standard

18 questions you'd ask. If somebody's coming and

19 asking for half a million bucks, you normally do

20 some questions of where does it tie in.

21 Along with that, the strategic plan is --

22 what? -- 2015. So just because it complied with the

23 strategic plan from ten years ago is not really --

24 doesn't necessarily mean it's still relevant.

25 But, yeah, if we put the section in and

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1 the section is stated that way, it would make more

2 sense. Who, what, why, when, and how much?

3 CHAIR SCHMITZ: The other thing is is that

4 this year we're intending to have the board memo

5 format changed to talk about what problem are we

6 trying to solve and then address it, because

7 oftentimes we get things and we can get twisted in

8 knots because we're not clear on what is the problem

9 we're trying to solve. That hasn't happened either.

10 So -- but at least it's documented that

11 these were some goals that we were working, and the

12 next board can decide whether they want to continue

13 to take that and other things and move forward.

14 But in the past, the Board has never had

15 goals, and I thought it was important that we begin

16 the year with an idea of what do we want to try to

17 accomplish and keep referring back to it, which is

18 why we reviewed it in July as well.

19 I appreciate everybody's time and talent

20 and effort this year. We've had a lot of

21 challenges, but we have actually accomplished some

22 things. And I think that the new board will have

23 Mr. Walrack here and the RubinBrown report and the

24 food and beverage report and get our financial

25 situation on strong footing, and I think we will

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1 take it to a new, more transparent and some
2 additional clarity. So I look forward to watching
3 things evolve and thank you all for your time and
4 talent.
5 So if there are no other comments on that,
6 we'll move on to 7.
7 H 7. District Manager's Benchmarks and Goals
8 CHAIR SCHMITZ: Review, discuss, and
9 provide feedback on the District Manager's
10 benchmarks and goals, pages 526 through 527.
11 MR. WALRACK: The background, I'd just
12 kind of like to address here from a perspective of
13 being a resident and coming to a lot of the trustees
14 meetings, I've learned about the challenges that the
15 District has had, and so over that time period is as
16 how I developed the 100-day plan and then specific
17 activities that we want to get after immediately.
18 In solving these problems, it's going to
19 solve a lot of other things like having the
20 financials published on a timely basis so we know
21 the score of the game. I also agree that I think
22 the goals for the general manager should be
23 objective, and I could imagine a future where we get
24 the budget done and then we have objective goals
25 against achieving all the items in the budget by

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1 MR. WALRACK: For the trustees?
2 TRUSTEE TONKING: Yeah. That dialogue can
3 occur because I think it would be great. I look at
4 this and I see a set of tasks, and they're fine, the
5 one thing I would is what is the financial impact?
6 I think a lot of these we know and should spend some
7 more time plugging that in.
8 But, really, what are your goals? And
9 then from there, we can create the action steps that
10 are these. But what are some of your goals that you
11 want included in that year? And I think every
12 trustee should also think about what goals they want
13 to see. But as true goals, this was a little bit
14 deceiving in that sense.
15 But that's kind of what I think would be
16 helpful starting the new year.
17 TRUSTEE TULLOCH: Yeah. It's -- you're
18 forgiven. I know you've been drinking from a
19 firehose for the last ten days. I don't expect to
20 have it detailed there. I think it would be helpful
21 just to add in the 100-day plan as well, that helps
22 set some of the direction.
23 Typically in strategic planning, we've
24 done a strategic plan then operating plans annually
25 and then update the strategic plan. The operating

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1 over -- in total, by venue, and being able to
2 evaluate performance by the measurement of the
3 success. I'm all about objectives like that.
4 From just starting from day one, it was
5 kind of impossible to draw that up, and so that's
6 why I focused on: Let's focus on the issues and the
7 problems at hand, and let's get those fixed so that
8 we can get to that other territory.
9 And that's how I'm approaching. I'd open
10 it up for discussion if anybody has a different view
11 or suggestions on how we should change course in
12 that. I'm all ears with regards to any other
13 potential ideas.
14 TRUSTEE TONKING: I -- this feels like a
15 checklist of tasks, which I would not describe as
16 "goals."
17 MR. WALRACK: Yeah, I agree.
18 TRUSTEE TONKING: So I'm hoping -- and
19 this is probably a good task, the trustees will also
20 be here next year -- is that when we have that 2025
21 goals that I see on the long range, is that you also
22 -- sorry, trustee cycles for District General
23 Manager -- you also think about what goals you would
24 want the trustees and bring that as actual goals, I
25 think would be really helpful.

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1 plan sets out how you're going to achieve the --
2 basically how you're going to achieve the budget for
3 that next year. Maybe we can develop that concept
4 of it because to some extent, our budget almost
5 becomes the planning thing.
6 So I think it would be really good during
7 the planing process to have detailed operating plans
8 from each of the venues. If they say they're going
9 to do 5 million revenue, okay, what steps are you
10 going to take to do that? We've tried to do that a
11 little bit, but I think we need more concrete steps.
12 Not just saying, well, we'll sell more rounds.
13 Well, how are you going to sell more rounds and
14 what's the investment required for that?
15 To me, I think that might be an
16 interesting way to go it, get a detailed, your
17 operating plan is almost your tactical plan for the
18 year, how you're going to achieve your goals. It's
19 a bit like your sales forecast almost, about how
20 you're going to get there. Just a thought.
21 MR. WALRACK: Thank you.
22 CHAIR SCHMITZ: Any other comments?
23 Thank you for digging in like you have.
24 We appreciate it. And your leadership is being felt
25 already. Thank you for that.

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1 MR. WALRACK: Thank you.

2 CHAIR SCHMITZ: If there's no other

3 feedback or comments for Mr. Walrack, we will move

4 on to the long range calendar.

5 J. LONG RANGE CALENDAR

6 CHAIR SCHMITZ: Page 528 to 531. I just

7 want to start out by asking Mr. Walrack, where would

8 you like to RFP for legal services to be? That was

9 supposed to be on tonight's agenda. Do you want

10 that on January the 8th or the second meeting in

11 January?

12 MR. WALRACK: January 8th.

13 CHAIR SCHMITZ: Okay.

14 Then something that I spoke with Director

15 of Parks and Recreation Crocker, and she is going to

16 be bringing back a maintenance agreement and asking

17 the Board for direction on the maintenance at the

18 high school. I believe that that is something also

19 to be added.

20 And as Director of Public Works mentioned,

21 she is intending to bring project closure reports to

22 the second meeting in January. That will be added.

23 I worked with former interim General

24 Manager Crocker to sort of at least give the Board

25 something to start with for the new year, and

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1 created the beginnings, at least, of a long range

2 calendar. The new board can work with Mr. Walrack

3 and refine the agenda and refine the long range

4 calendar as they see fit. But, hopefully, at least

5 this gets it started.

6 TRUSTEE TONKING: I have a few to put on

7 Mr. Walrack's mind as we went through this.

8 I would ask that we bring forward at that

9 first meeting the pricing policy that got moved and

10 then the capital policy and then 3.1.0. And the

11 only reason I am saying all those at the very

12 beginning is because then I think you also need to

13 schedule some budget workshops because I think it is

14 going to be -- and it should start now.

15 I wanted to have those on the forefront, I

16 think, would be helpful so then we can segue into

17 those. Yeah, those are those three.

18 Something I wanted to think about that

19 just came out of our conversation today was county

20 partnerships and how to get money from the county.

21 And so I just feel like that should be -- it doesn't

22 need to be right away, but just something to have

23 coming up on how you guys are going to start to

24 create some of those partnerships and grant funding

25 opportunities.

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1 The other thing was the board packet

2 materials. I saw that as a goal, and I think that

3 should be on the first meeting in January to talk

4 about what does the Board expect to see their

5 materials and you, as the General Manager, what do

6 you recommend.

7 The strategic plan needs to be on there

8 somewhere, beginning that.

9 And then the last thing -- Chair Schmitz

10 has hit on this a bunch and it gets brought up and

11 then falls off -- is there's a bunch of contracts

12 that renew throughout the year and some of them are

13 automatic renewals, and let's just make sure that

14 those are on the calendar where all of a sudden

15 we're automatically renewing something --

16 (Cross talk.)

17 TRUSTEE TONKING: I know. I'm just going

18 to pull a Chair Schmitz here and request the same

19 thing she requests every time. She brings this up

20 ever year in long range, and every year it's not

21 here. That's just one.

22 (Cross talk.)

23 MR. WALRACK: Do we have one depository of

24 all contracts or are we still --

25 TRUSTEE TONKING: I know there are a bunch

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1 that are going to pop up, and I don't want to miss

2 those.

3 CHAIR SCHMITZ: I see we have Marcus Faust

4 on here and that's probably the only one on there,

5 but we have a long list of agreements that are

6 supposed to reviewed annually and they never have

7 been.

8 TRUSTEE DENT: Reviewed and approved.

9 (Cross talk.)

10 CHAIR SCHMITZ: Yes, reviewed and

11 approved, every year. We started with North Lake

12 Tahoe Fire Protection District. I don't know who

13 picked that one, but that one was picked and,

14 clearly, there were changes that we need to it.

15 It's valuable to do what we're supposed to do.

16 Anyway. All right.

17 Anything else on the long range?

18 Then we'll move to Board of Trustees

19 update.

20 K. BOARD OF TRUSTEES UPDATE

21 CHAIR SCHMITZ: I know everyone's anxious

22 to go, but I wanted to inform the Board that I

23 learned something new this week from our Director of

24 Public Works, and this is related to issue on the

25 grease interceptors.

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1 Remember the businesses were being
 2 required to install grease interceptors at the time
 3 of their permit? Well, staff has attended some
 4 training sessions and has learned that there's some
 5 new technology that can be used. And so staff is
 6 going to be working with a local business to
 7 actually pilot that and test that out because they
 8 think it would be much more cost effective.
 9 I think that's kudos, and I just wanted to
 10 share it because it was something that we had asked
 11 a committee to be formed and staff is taking a
 12 slightly different approach, but I think it's good
 13 and just wanted to share that.
 14 And I wanted to take a moment to thank
 15 Trustee Dent for his nine years of service. You've
 16 been a pillar of strength and you bring an element
 17 of deep thoughtfulness and compassion with what you
 18 do. You're highly intelligent and I -- you have
 19 learned so much about this district, and your input
 20 and your approach and your perspective, at least for
 21 me, I've greatly appreciated it. And I've
 22 appreciated your friendship as well, so I will miss
 23 you.
 24 Are there any other Board of Trustees
 25 updates?

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1 Seeing none, we will move to final --
 2 Trustee Tonking, go ahead.
 3 TRUSTEE TONKING: I just also wanted to
 4 highlight, because forgot to do it at the last
 5 meeting, was we had a lot of staff that retired or
 6 left this year, and so I just wanted to thank a
 7 bunch of them. It was a huge loss. We had Jennifer
 8 Moore, Pandora, Sheila, Ronnie Rector, just to name
 9 a few people. I wanted to thank them for their time
 10 and energy.
 11 CHAIR SCHMITZ: Thank you for that.
 12 Moving on to final public comment.
 13 L. FINAL PUBLIC COMMENTS
 14 CHAIR SCHMITZ: Are there any comments
 15 here in the room?
 16 MR. LYONS: Yeah. Coming to this meeting,
 17 had no intention of mentioning this subject, but
 18 while sitting there, I thought it towards the end.
 19 As a member of the Incline Village/Crystal
 20 Bay Veterans Club, I'd like to invite the Board of
 21 Trustees and the entire IVGID community to tune in
 22 on CBS Saturday, 12 noon, to watch the Army beat the
 23 hell out of the Navy.
 24 CHAIR SCHMITZ: Do we have any public
 25 comments online?

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1 MR. BELOTE: We do not, Chair.
 2 M. ADJOURNMENT
 3 CHAIR SCHMITZ: Seeing none, we will close
 4 out our meeting here at 8:15. I hope all of you
 5 have a happy and healthy and joyous holiday season.
 6 (Meeting ended at 8:15 p.m.)
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1 STATE OF NEVADA)
 2 COUNTY OF WASHOE) ss.
 3
 4 I, BRANDI ANN VIANNEY SMITH, do hereby
 5 certify:
 6 That I was present on December 11, 2024,
 7 at the of the Board of Trustees public meeting, via
 8 Zoom, and took stenotype notes of the proceedings
 9 entitled herein, and thereafter transcribed the same
 10 into typewriting as herein appears.
 11 That the foregoing transcript is a full,
 12 true, and correct transcription of my stenotype
 13 notes of said proceedings consisting of 104 pages,
 14 inclusive.
 15 DATED: At Reno, Nevada, this 22nd day of
 16 December, 2024.
 17
 18 /s/ Brandi Ann Vianney Smith
 19
 20 BRANDI ANN VIANNEY SMITH
 21
 22
 23
 24
 25

INVOICE

BAVS SM-LLC
brandiavsmith@gmail.com
United States

BILL TO
**Incline Village General Improvement
District**
Susan Herron / Heidi White

775-832-1218
AP@ivgid.org

Invoice Number: IVGID 59

Invoice Date: December 22, 2024

Payment Due: January 11, 2025

Amount Due (USD): \$974.00

Items	Quantity	Price	Amount
Base fee December 11, 2024, BOT meeting	1	\$350.00	\$350.00
Per page fee December 11, 2024, BOT meeting	104	\$6.00	\$624.00

Total: \$974.00

Amount Due (USD): \$974.00

**WRITTEN STATEMENT TO BE ATTACHED TO AND MADE A PART OF THE
WRITTEN MINUTES OF THE IVGID BOARD’S REGULAR DECEMBER 11,
2024 MEETING – AGENDA ITEM C – PUBLIC COMMENT – THE
DISTRICT’S CONSISTENT FAILURE TO FILE REQUIRED
FINANCIAL STATEMENTS IN A TIMELY MANNER**

Introduction: Well here’s yet “another one” (**AGAIN**) as my friend DJ Kahled would say¹. More evidence of staff incompetence, lack of knowledge and professionalism, and a flagrant disregard for the financial sustainability of the District and involuntary costs assessed local parcel owners. This time it’s the failure to file our 2024 audited financials in a timely manner. And at a time when the Dep’t of Taxation is considering whether to place the District under fiscal watch no less. For the consistent failure to file such financial statements in a timely manner. And that’s the purpose of this written statement.

My December 11, 2024 E-Mail to The Board²: On December 11, 2024 I sent the Board an e-mail bringing members’ attention the fact that again, we’re unable to file our required audited financial statements in a timely manner. Rather than recounting the substance of my comments, I refer the reader to said Exhibit “U.”

Conclusion: This staff behavior just keeps happening over and over and over again. Unqualified, incompetent. over compensated, and deceitful staff get replaced by even more unqualified, more incompetent, more over compensated, and more deceitful staff. Engaging in activities having nothing directly to do with furnishing facilities for our public recreation, yet costing local parcel owners dearly insofar as their Recreation (“RFF”) and Beach (“BFF”) Facility Fees are concerned. All because the ends justify the means. As I’ve pointed out so many times before, these examples are all “red flags” of a criminal syndicate³. And you wonder why your RFF and BFF continue as involuntary subsidies, and are as high as they are? Now I’ve provided more evidence.

Besides forthwithly taking the action requested (notifying the Dep’t of Taxation that the District is not in compliance with NRS statutes and regulations), I must ask when is the Board going to put members’ collective feet down and put an end to these practices? Given NRS 318.515(1) states that where the: “(a) district...is not being properly managed; (or, its) (b) board of trustees (for

¹ Go to <https://medium.com/cuepoint/the-old-people-s-guide-to-dj-khaled-5618a5aa52b1#:~:text=Another%20One%20%E2%80%94%20One%20of%20the,of%20shoes%2C%20or%20something%20else.>

² That e-mail is attached as Exhibit “U” to this written statement.

³ NRS 207.370 instructs that “criminal syndicate means any combination of persons, so structured that the organization will continue its operation even if individual members enter or leave the organization, which engages in or has the purpose of engaging in racketeering activit(ies).”

the)...district is not complying with the provisions of...any...law;" when will the Board notify the Washoe County Board of Commissioners to hold a hearing to consider whether to: (a) adopt an ordinance (substituting)...the board of county commissioners, *ex officio*, as the board of trustees of the district; (b) adopt an ordinance providing for the merger, consolidation or dissolution of the district...(c) file a petition in the district court...for the appointment of a receiver... or, (d) determine by resolution that management and organization of the district will remain unchanged?"

Don't you Board members think the time has come to act fiscally responsible by having the county assume supervision and jurisdiction over the district? Because obviously, this episode proves we're not qualified to properly manage our affairs.

Respectfully submitted, Aaron Katz (Your Community Watchdog Because Nearly No One Else Seems to be Watching).

EXHIBIT "U"

Dec 11, 2024 BOT Meeting - Agenda Item C - Public Comment - IVGID's Continued Inability to Comply With NRS 354.624 (1) in a Timely Manner - Its 2024 Audited Financial Statements

From: <s4s@ix.netcom.com>
To: "Schmitz Sara" <schmitz_trustee@ivgid.org>
Cc: "Dent Matthew" <dent_trustee@ivgid.org>, "Tonking Michaela" <tonking_trustee@ivgid.org>, "Noble Dave" <noble_trustee@ivgid.org>, "Tulloch Ray" <tulloch_trustee@ivgid.org>, "Mick" <homan4ivgid@gmail.com>, "Michelle" <jezycki4ivgid@gmail.com>, "Walrack Kent" <kjw@ivgid.org>
Subject: Dec 11, 2024 BOT Meeting - Agenda Item C - Public Comment - IVGID's Continued Inability to Comply With NRS 354.624 (1) in a Timely Manner - Its 2024 Audited Financial Statements
Date: Dec 11, 2024 4:24 PM

Chairperson Schmitz, Other Honorable Members of the IVGID BOT, and Trustee elects Mick and Michelle -

Well now we learn the District cannot complete its NRS mandated audit in a timely manner. The time expires for 2024 on November 30, 2024. And now we see at page of 19 of the Board packet that Susan Griffith has asked for an extension of time until January 30, 2025.

We've never completed a 2023 audit in accordance with the requirements of NRS 354.624(4). And now we've missed the deadline for completing a 2024 audit.

One of the grounds for putting the District on NRS 354.675(1) fiscal watch is the consistently LATE filing of required financial reports [see NRS 354.685(2)(a)]. Well that's what we have here! Which is again evidence that the District is not being properly managed!

And the "fix" according to NRS 318.515(1)? Formal notification to Washoe County so it can schedule public hearings. Please NOTIFY THE COUNTY. Our staff lacks competence!

Respectfully, Aaron Katz

**WRITTEN STATEMENT TO BE ATTACHED TO AND MADE A PART OF THE
WRITTEN MINUTES OF THE IVGID BOARD'S REGULAR DECEMBER 11,
2024 MEETING – AGENDA ITEM C – PUBLIC COMMENT – YOU NEED
TO FIND AND REPORT TO THE DEPARTMENT OF TAXATION THAT
OUR RECREATION FACILITY FEES ARE NOT IN COMPLIANCE
WITH NRS STATUTES**

Introduction: Well here's yet "another one" (**AGAIN**) as my friend DJ Kahled would say¹. More evidence of staff incompetence, lack of knowledge and professionalism, and a flagrant disregard for the financial sustainability of the District and involuntary costs assessed local parcel owners. This time it's the failure to report our Rec Fees as the taxes they really are. And at a time when the Dep't of Taxation is considering to place the District under fiscal watch no less. And that's the purpose of this written statement.

My December 11, 2024 E-Mail to The Board²: On December 11, 2024 I sent the Board an e-mail bringing members' attention the responsibility it now has to make affirmative findings that our Rec Fee is in compliance with the NRS and NAC. And what exactly that means. Rather than recounting the substance of my comments, I refer the reader to said Exhibit "T."

Conclusion: This staff behavior just keeps happening over and over and over again. Unqualified, incompetent. over compensated, and deceitful staff get replaced by even more unqualified, more incompetent, more over compensated, and more deceitful staff. Engaging in activities having nothing directly to do with furnishing facilities for our public recreation, yet costing local parcel owners dearly insofar as their Recreation ("RFF") and Beach ("BFF") Facility Fees are concerned. All because the ends justify the means. As I've pointed out so many times before, these examples are all "red flags" of a criminal syndicate³. And you wonder why your RFF and BFF continue as involuntary subsidies, and are as high as they are? Now I've provided more evidence.

Besides forthwithly taking the action requested (notifying the Dep't of Taxation that the RFF/BFF are not in compliance with NRS statutes and regulations), I must ask when is the Board going to put members' collective feet down and put an end to these practices? Given NRS 318.515(1) states that where the: "(a) district...is not being properly managed; (or, its) (b) board of trustees (for

¹ Go to <https://medium.com/cuepoint/the-old-people-s-guide-to-dj-khaled-5618a5aa52b1#:~:text=Another%20One%20%E2%80%94%20One%20of%20the,of%20shoes%2C%20or%20something%20else.>

² That e-mail is attached as Exhibit "T" to this written statement.

³ NRS 207.370 instructs that "criminal syndicate means any combination of persons, so structured that the organization will continue its operation even if individual members enter or leave the organization, which engages in or has the purpose of engaging in racketeering activit(ies)."

the)...district is not complying with the provisions of...any...law;" when will the Board notify the Washoe County Board of Commissioners to hold a hearing to consider whether to: (a) adopt an ordinance (substituting)...the board of county commissioners, *ex officio*, as the board of trustees of the district; (b) adopt an ordinance providing for the merger, consolidation or dissolution of the district...(c) file a petition in the district court...for the appointment of a receiver... or, (d) determine by resolution that management and organization of the district will remain unchanged?"

Don't you Board members think the time has come to act fiscally responsible by having the county assume supervision and jurisdiction over the district? Because obviously, this episode proves we're not qualified to properly manage our affairs.

Respectfully submitted, Aaron Katz (Your Community Watchdog Because Nearly No One Else Seems to be Watching).

EXHIBIT "T"

Re: Dec 11, 2024 BOT Meeting - Agenda Item C - Public Comment - By Entering Into the June 24, 2024 Engagement Letter You Have With DavisFarr, You've Obligated The District to Submit Findings to the Dep't of Taxation That Our Rec Fees Are NOT in Compliance With The NRS - So Do Your Jobs!

From: <s4s@ix.netcom.com>
To: Schmitz Sara <schmitz_trustee@ivgid.org>
Cc: Dent Matthew <dent_trustee@ivgid.org>, Tonking Michaela <tonking_trustee@ivgid.org>, Noble Dave <noble_trustee@ivgid.org>, Tulloch Ray <tulloch_trustee@ivgid.org>, Mick <homan4ivgid@gmail.com>, Michelle <jezycki4ivgid@gmail.com>, Walrack Kent <kjw@ivgid.org>
Subject: Re: Dec 11, 2024 BOT Meeting - Agenda Item C - Public Comment - By Entering Into the June 24, 2024 Engagement Letter You Have With DavisFarr, You've Obligated The District to Submit Findings to the Dep't of Taxation That Our Rec Fees Are NOT in Compliance With The NRS - So Do Your Jobs!
Date: Dec 11, 2024 5:01 PM

Chairperson Schmitz, Other Honorable Members of the IVGID BOT, and Trustee elects Mick and Michelle -

Well I find this one to be very interesting.

Let's start with NRS 354.624(1). This NRS instructs that "each local government shall provide for an annual audit of all of its financial statements."

Okay. What goes into an audit? NRS 354.624(4) provides the answer: "each annual audit must...be a financial audit conducted in accordance with generally accepted auditing standards in the United States, **including findings on compliance with statutes and regulations** and an expression of opinion on the financial statements."

Okay. Let's examine the audit engagement letter entered into between DavisFarr, Susan Griffith and Trustee Tulloch (pages 11-17 of the packet of materials prepared by staff in anticipation of tonight's meeting). Under "Compliance With Laws and Regulations" (see page 13 of the Board packet), DavisFarr tells us that "the objective of (their) audit will **NOT** be to provide an opinion on overall compliance and (for this reason it) will **NOT** express such an opinion."

Now let's examine section e. of "Management Responsibilities" (those are your staff's obligations). "Our audit will be conducted on the basis that management acknowledge and understand that **THEY HAVE RESPONSIBILITY...**for identifying and ensuring that the Entity complies with the laws and regulations applicable to its activities."

In other words, in order for the District to comply with NRS 354.624(4), its staff and ultimately its Board is now responsible for issuing findings that the District's financials are in "compliance with statutes and regulations." Well guess what? They're **NOT**! And the culprit is the Rec Fee.

On several occasions DavisFarr and EidyBailly before have stated that the Rec Fee is the product of non-exchange transactions. In other words, those whose properties are forced to pay receive nothing of value in consideration of payment. This being the case, GASB 33 describe this revenue as one of four classes: "

1. *Derived tax revenues*, which result from assessments imposed on exchange transactions (for example, income taxes, sales taxes, and other assessments on earnings or consumption);
2. *Imposed nonexchange revenues*, which result from assessments imposed on nongovernmental entities, including individuals, other than assessments on exchange transactions (for example, property taxes and fines);
3. *Government-mandated nonexchange transactions*, which occur when a government at one level provides resources to a government at another level and requires the recipient to use the resources for a specific purpose

(for example, federal programs that state or local governments are mandated to perform); or,

4. *Voluntary nonexchange transactions*, which result from legislative or contractual agreements, other than exchanges, entered into willingly by the parties to the agreement (for example, certain grants and private donations)."

So you tell me. Which of these four classes do the RFF/BFF represent? I say class 2. **TAXES.**

Please don't respond they're standby service charges for the mere availability to access recreational facilities because that's the label past BOTs have assigned. The legal authorities are legion that the name government assigns to a particular exaction is not controlling. Rather, its true nature will be determined from its incidence.

Okay. So let's return to NRS 318. Where does it state these types of taxes (GASB 33 taxes) may be assessed? The only NRS which provides for taxes is NRS 318.225. And the kinds of taxes permitted, are ad valorem ones. But the Rec Fee is not an ad valorem tax. Since the amount is not based upon an assessed parcel's valuation, but rather it is the same for all parcels/dwelling units, it cannot be an ad valorem tax. And besides, IVGID already levies an ad valorem tax in addition to the Rec Fee.

So what you see is that the Rec Fee which appears on the District's financials is not in compliance with law. And that's EXACTLY what I and others I know expect you to represent to the Dep't of Taxation. Because if you don't, you will be in violation of NRS 354.626(1) which is now criminal!

So the "fix" again, according to NRS 318.515(1), is formal notification to Washoe County so it can schedule public hearings. Please NOTIFY THE COUNTY.

Respectfully, Aaron Katz

**WRITTEN STATEMENT TO BE ATTACHED TO AND MADE A PART OF THE
WRITTEN MINUTES OF THE IVGID BOARD'S REGULAR DECEMBER 11,
2024 MEETING – AGENDA ITEM H(4) – THE NEED TO RESCIND
BOARD POLICY 6.2.0 RATHER THAN GOING THROUGH
FURTHER MACHINATIONS**

Introduction: Well here's yet "another one" (**AGAIN**) as my friend DJ Kahled would say¹. More evidence of staff incompetence, lack of knowledge and professionalism, and a flagrant disregard for the financial sustainability of the District and involuntary costs assessed local parcel owners. This time it's tweaking another stupid Board Policy which encourages staff to give away the store to special interest non-profits. And that's the purpose of this written statement.

My December 11, 2024 E-Mail to The Board²: On December 11, 2024 I sent the Board an e-mail bringing members' attention to the truth behind the most recent proposed modifications to Policy 6.2.0, and the need to simply rescind the policy rather than attempt to make further modification after modification. Rather than recounting the substance of my comments, I refer the reader to said Exhibit "S."

Conclusion: This staff behavior just keeps happening over and over and over again. Unqualified, incompetent. over compensated, and deceitful staff get replaced by even more unqualified, more incompetent, more over compensated, and more deceitful staff. Engaging in activities having nothing directly to do with furnishing facilities for our public recreation, yet costing local parcel owners dearly insofar as their Recreation ("RFF") and Beach ("BFF") Facility Fees are concerned. All because the ends justify the means. As I've pointed out so many times before, these examples are all "red flags" of a criminal syndicate³. And you wonder why your RFF and BFF continue as involuntary subsidies, and are as high as they are? Now I've provided more evidence.

Besides forthwithly taking the action requested (rescinding the current Policy 6.2.0 altogether), I must ask when is the Board going to put members' collective feet down and put an end to these practices? Given NRS 318.515(1) states that where the: "(a) district...is not being properly managed; (or, its) (b) board of trustees (for the)...district is not complying with the provisions of...any...law;" when will the Board notify the Washoe County Board of Commissioners to hold a hearing to consider

¹ Go to <https://medium.com/cuepoint/the-old-people-s-guide-to-dj-khaled-5618a5aa52b1#:~:text=Another%20One%20%E2%80%94%20One%20of%20the,of%20shoes%2C%20or%20something%20else.>

² That e-mail is attached as Exhibit "S" to this written statement.

³ NRS 207.370 instructs that "criminal syndicate means any combination of persons, so structured that the organization will continue its operation even if individual members enter or leave the organization, which engages in or has the purpose of engaging in racketeering activit(ies)."

whether to: (a) adopt an ordinance (substituting)...the board of county commissioners, *ex officio*, as the board of trustees of the district; (b) adopt an ordinance providing for the merger, consolidation or dissolution of the district...(c) file a petition in the district court...for the appointment of a receiver... or, (d) determine by resolution that management and organization of the district will remain unchanged?"

Don't you Board members think the time has come to act fiscally responsible by having the county assume supervision and jurisdiction over the district? Because obviously, this episode proves we're not qualified to properly manage our affairs.

Respectfully submitted, Aaron Katz (Your Community Watchdog Because Nearly No One Else Seems to be Watching).

EXHIBIT “S”

Re: Dec 11, 2024 BOT Meeting - Agenda Item H(4) - Further Tweaking Policy 6.1.0 Rather Than Simply RESCINDING It!

From: <s4s@ix.netcom.com>
To: Schmitz Sara <schmitz_trustee@ivgid.org>
Cc: Dent Matthew <dent_trustee@ivgid.org>, Tonking Michaela <tonking_trustee@ivgid.org>, Noble Dave <noble_trustee@ivgid.org>, Tulloch Ray <tulloch_trustee@ivgid.org>, Mick <homan4ivgid@gmail.com>, Michelle <jezycki4ivgid@gmail.com>, Walrack Kent <kjw@ivgid.org>
Subject: Re: Dec 11, 2024 BOT Meeting - Agenda Item H(4) - Further Tweaking Policy 6.1.0 Rather Than Simply RESCINDING It!
Date: Dec 11, 2024 4:12 PM

Chairperson Schmitz, Other Honorable Members of the IVGID Board, and Trustees Elect Mick, Michelle and Michaela -

It just keeps happening over and over again. And you wonder why this organization is as dysfunctional as it is? Are you reading GM Walrack? Here it's a stupid Board policy which really accomplishes nothing more than encouraging staff to give away the store to their favored collaborators! You know. The Takers in our community.

How many times do you need to see the evidence before you take action? Since this BOT won't do it, hopefully the new BOT will. Or better yet our new GM will do it. Which means do not go forward with this agenda item. You're a lame duck Board. Leave this issue for the determination of the new Board. It's merely a handful of weeks away.

We do not need a policy to set pricing at our various venues. If our new GM and venue managers are not competent enough to perform this function without having to rely upon a formal Board policy, they don't deserve to hold the positions that they do.

So what's the real purpose of this Policy? Simply stated to allow staff to give away use of our venues and programs at a discounted or free cost which is less than our actual costs. Which then places the burden on local parcel owners to subsidize the deficiency. Something which has been going on here for decades to local parcel owners' detriment. IT'S TIME TO PUT A STOP TO THIS!

Look at the phony pricing pyramid incorporate into the Policy. This is something generated by those who cater to real general governments which gives credence to the concept that certain facilities and programs should be offered to the public at less than their actual cost because massive amounts of tax have been awarded to those governments and thus are available to subsidize these money-losing operations. But the District does not receive massive amounts of tax revenues. And because of this fact it doesn't have excess sums available to subsidize the giveaway or excessive discounting of our facilities and programs. So why are we adopting a policy which calls for this subsidy when the only financial source is the Rec Fees local parcel owners are forced to involuntarily pay?

If this BOT won't defer this matter to the new BOT as I request, then please RESCIND it altogether. Stop trying to micro manage. Let our staff perform their jobs of operating our recreation businesses at a financial break even or even as positive cash flow. Unencumbered by the burden of giving away the stored to favored collaborators. All you need do is look how many times staff have given away use of the Chateau and Aspen Grover for free or at well below our actual costs. It's truly disgusting.

GM Walrack, the BOT has given you the power to put an end to this practice. Please do it!

Respectfully, Aaron Katz

**WRITTEN STATEMENT TO BE ATTACHED TO AND MADE A PART OF THE
WRITTEN MINUTES OF THE IVGID BOARD'S REGULAR DECEMBER 11,
2024 MEETING – AGENDA ITEM E(1) – MORE EVIDENCE ANOTHER
GROSSLY OVER COMPENSATED AND OVER BENEFITED EMPLOY-
EE (KATE NELSON) IS ILL EQUIPPED FOR THE POSITION PUBLIC
WORKS DIRECTOR AND NEEDS TO BE DEMOTED**

Introduction: Well here's yet "another one" (**AGAIN**) as my friend DJ Kahled would say¹. More evidence of staff incompetence, lack of knowledge and professionalism, and a flagrant disregard for the financial sustainability of the District and involuntary costs assessed local parcel owners. This time it's evidence staff have directed one of their own (Kate Nelson) to perform functions she was never hired to perform. In fact, this may be emblematic of nearly all employees we hire! And that's the purpose of this written statement.

My December 11, 2024 E-Mail to The Board²: On December 11, 2024 I sent the Board an e-mail bringing members' attention to the fact that again, Kate Nelson is performing work tasks for which she was never hired. Because she is not qualified to perform the duties of a real Director of Public Works. Rather than recounting the substance of my comments, I refer the reader to said Exhibit "R."

Conclusion: This staff behavior just keeps happening over and over and over again. Unqualified, incompetent. over compensated, and deceitful staff get replaced by even more unqualified, more incompetent, more over compensated, and more deceitful staff. Engaging in activities having nothing directly to do with the jobs for which they were hired. Yet costing local parcel owners dearly insofar as their Recreation ("RFF") and Beach ("BFF") Facility Fees are concerned. All because the ends justify the means and we don't have the proper personnel in the proper positions. As I've pointed out so many times before, these examples are all "red flags" of a criminal syndicate³. And you wonder why your RFF and BFF continue as involuntary subsidies, and are as high as they are? Now I've provided more evidence.

Besides forthwithly taking the action requested [demoting Ms. Nelson's employment with the District and replacing her with a real,, qualified Public Works Director (are you listening GM

¹ Go to <https://medium.com/cuepoint/the-old-people-s-guide-to-dj-khaled-5618a5aa52b1#:~:text=Another%20One%20%E2%80%94%20One%20of%20the,of%20shoes%2C%20or%20something%20else.>

² That e-mail is attached as Exhibit "R" to this written statement.

³ NRS 207.370 instructs that "criminal syndicate means any combination of persons, so structured that the organization will continue its operation even if individual members enter or leave the organization, which engages in or has the purpose of engaging in racketeering activit(ies)."

Walrack?)), I must ask when is the Board going to put members' collective feet down and put an end to these practices? Given NRS 318.515(1) states that where the: "(a) district...is not being properly managed; (or, its) (b) board of trustees (for the)...district is not complying with the provisions of... any...law;" when will the Board notify the Washoe County Board of Commissioners to hold a hearing to consider whether to: (a) adopt an ordinance (substituting)...the board of county commissioners, *ex officio*, as the board of trustees of the district; (b) adopt an ordinance providing for the merger, consolidation or dissolution of the district...(c) file a petition in the district court...for the appointment of a receiver...or, (d) determine by resolution that management and organization of the district will remain unchanged?"

Don't you Board members think the time has come to act fiscally responsible by having the county assume supervision and jurisdiction over the district? Because obviously, this episode proves we're not qualified to properly manage our affairs.

Respectfully submitted, Aaron Katz (Your Community Watchdog Because Nearly No One Else Seems to be Watching).

EXHIBIT "R"

Dec 11, 2024 BOT Meeting - Agenda Item E(1) - Senior Mgmt/Venue Mgr Monthly Reports - MORE EVIDENCE KATE NELSON NEEDS TO BE TERMINATED OR DEMOTED INASMUCH AS SHE WASTEFULLY AND DECEITFULLY SPENDS HER TIME ON TASKS HAVING LITTLE TO DO WITH LEGITIMATE PUBLIC WORKS

From: <s4s@ix.netcom.com>
To: Schmitz Sara <schmitz_trustee@ivgid.org>
Cc: Dent Matthew <dent_trustee@ivgid.org>, Tonking Michaela <tonking_trustee@ivgid.org>, Noble Dave <noble_trustee@ivgid.org>, Tulloch Ray <tulloch_trustee@ivgid.org>, Mick <homan4ivgid@gmail.com>, Michelle <jezycski4ivgid@gmail.com>, Walrack Kent <kjw@ivgid.org>
Subject: Dec 11, 2024 BOT Meeting - Agenda Item E(1) - Senior Mgmt/Venue Mgr Monthly Reports - MORE EVIDENCE KATE NELSON NEEDS TO BE TERMINATED OR DEMOTED INASMUCH AS SHE WASTEFULLY AND DECEITFULLY SPENDS HER TIME ON TASKS HAVING LITTLE TO DO WITH LEGITIMATE PUBLIC WORKS
Date: Dec 11, 2024 3:03 PM

Chairperson Schmitz, Other Honorable Members of the IVGID Board, and Trustees Elect Mick, Michelle and Michaela -

It just keeps happening over and over again. And you wonder why this organization is as dysfunctional as it is? Are you reading GM Walrack? Here it's employee Kate Nelson!

How many times do you need to see the evidence before you take action? Since this BOT won't do it, hopefully the new BOT will. Or better yet our new GM will do it.

Take a look at agenda item E(1). The GM's monthly report. Scroll forward to pages 33-35 of the Board packet for this meeting. There we find Kate Nelson's "list of the items accomplished in November." In Ms. Nelson's own words! Remember, Ms. Nelson's job title is DIRECTOR of Public Works. And her base annual salary is believed to be well in excess of \$200K plus an over generous array of benefits. So let's look at Ms. Nelson's so called "accomplishments:"

1. Before we begin I must ask if this memo is really Kate Nelson's? After all. Hasn't Susan Herron told us SHE is the one who assists with the preparation of memos to the BOT? Bueller? Bueller?
2. Notification to the BOT and the public that the Senior Engineering position has been filled. That's nice to know. But isn't that HR Director Feore's job? In concert with our GM, she does hiring and firing. Doesn't she?
3. Capital Investment Committee Items – Bike Park Phase II; Planning – Boat Ramp Evaluation; Ski Way Pavement Rehabilitation; DP/Grease Interceptor/Fuel Tank/Upper Parking Lot Pavement; Design –Skate Park Enhancement; Working with Washoe County to extend Skate Board Park Grant from 12/31/2025 to 10/15/2026. Now what exactly do these items have to do with public works per se? Aren't they engineering matters? And isn't engineering under Internal Services rather than Public Works? What we see is that Ms. Nelson has been thrust into a position unrelated to public works because she doesn't have enough public works tasks to perform. And we're paying Director of Public Works compensation and benefits for an asset management position. Another waste of our precious financial resources.
4. Laboratory – **The required customer notification of Secondary Standard exceedance for odor was completed and included in the monthly billing. Staff is currently developing the Corrective Action Plan as required by NDEP.** What? You mean the recent notification in our water/sewer bills of the District's non-compliance with water odor levels **was ordered by NDEP** rather than the product to District transparency? And because of staff's perceived negligence, it must now develop a corrective action plan **as mandated by NDEP?**

5. Water service is out at some of the businesses in Christmas Tree Village. The public doesn't know the reason why, but apparently it has something to do with the water and sewer services the District offers.

These admissions are evidence that there are real problems in Public Works. The District's two major service requirements are public drinking water and sewerage. If staff are not competent to perform these functions in a truly professional manner, then this is evidence the District is not being properly managed. And if Ms. Nelson is spending her time on other endeavors, and allowing our public water and sewer systems to deteriorate, we have a problem with Ms. Nelson. And if this be the case, NRS 318.515 instructs the county should be notified to consider what to do with this GID.

GM Walrack, the BOT has given you the power to hire and fire where you deem necessary. Terminating or demoting Ms. Nelson's employment is necessary. Because she is grossly over-compensated, and she's not qualified to be a Director of Public Works. She needs to go!

Respectfully, Aaron Katz

**WRITTEN STATEMENT TO BE ATTACHED TO AND MADE A PART OF THE
WRITTEN MINUTES OF THE IVGID BOARD'S REGULAR DECEMBER 11,
2024 MEETING – AGENDA ITEM E(1) – MORE EVIDENCE ANOTHER
GROSSLY OVER COMPENSATED AND OVER BENEFITED EMPLOY-
EE (SUSAN HERRON) IS HANDLING MATTERS FOR WHICH
SHE WASN'T EMPLOYED NOR QUALIFIED!**

Introduction: Well here's yet "another one" (**AGAIN**) as my friend DJ Kahled would say¹. More evidence of staff incompetence, lack of knowledge and professionalism, and a flagrant disregard for the financial sustainability of the District and involuntary costs assessed local parcel owners. This time it's evidence staff have directed one of their own to perform functions she was never hired to perform nor is qualified to perform. In fact, this may be emblematic of nearly all employees we hire! And that's the purpose of this written statement.

My December 11, 2024 E-Mail to The Board²: On December 11, 2024 I sent the Board an e-mail bringing members' attention to the fact that again, Susan Herron is performing work tasks for which she was never hired. Because she has no real job duties as Director of Admin Services. Rather than recounting the substance of my comments, I refer the reader to said Exhibit "Q."

Conclusion: This staff behavior just keeps happening over and over and over again. Unqualified, incompetent. over compensated, and deceitful staff get replaced by even more unqualified, more incompetent, more over compensated, and more deceitful staff. Engaging in activities having nothing directly to do with furnishing facilities for our public recreation, yet costing local parcel owners dearly insofar as their Recreation ("RFF") and Beach ("BFF") Facility Fees are concerned. All because the ends justify the means. As I've pointed out so many times before, these examples are all "red flags" of a criminal syndicate³. And you wonder why your RFF and BFF continue as involuntary subsidies, and are as high as they are? Now I've provided more evidence.

Besides forthwithly taking the action requested [terminating Ms. Herron's employment with the District (are you listening GM Walrack?)], I must ask when is the Board going to put members' collective feet down and put an end to these practices? Given NRS 318.515(1) states that where the: "(a) district...is not being properly managed; (or, its) (b) board of trustees (for the)...district is not

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² That e-mail is attached as Exhibit "Q" to this written statement.

³ NRS 207.370 instructs that "criminal syndicate means any combination of persons, so structured that the organization will continue its operation even if individual members enter or leave the organization, which engages in or has the purpose of engaging in racketeering activit(ies)."

complying with the provisions of...any...law;" when will the Board notify the Washoe County Board of Commissioners to hold a hearing to consider whether to: (a) adopt an ordinance (substituting)...the board of county commissioners, *ex officio*, as the board of trustees of the district; (b) adopt an ordinance providing for the merger, consolidation or dissolution of the district...(c) file a petition in the district court...for the appointment of a receiver...or, (d) determine by resolution that management and organization of the district will remain unchanged?"

Don't you Board members think the time has come to act fiscally responsible by having the county assume supervision and jurisdiction over the district? Because obviously, this episode proves we're not qualified to properly manage our affairs.

Respectfully submitted, Aaron Katz (Your Community Watchdog Because Nearly No One Else Seems to be Watching).

EXHIBIT “Q”

Dec 11, 2024 BOT Meeting - Agenda Item E(1) - Senior Mgmt/Venue Mgr Monthly Reports - MORE EVIDENCE SUSAN HERRON NEEDS TO BE TERMINATED INASMUCH AS SHE HAS NO REAL JOB DUTIES FOR THE GROSSLY OVER COMPENSATED AND BENEFITED POSITION TO WHICH SHE HAS BEEN APPOINTED BY FORMER GM INDRA

From: <s4s@ix.netcom.com>
To: Schmitz Sara <schmitz_trustee@ivgid.org>
Cc: Dent Matthew <dent_trustee@ivgid.org>, Tonking Michaela <tonking_trustee@ivgid.org>, Noble Dave <noble_trustee@ivgid.org>, Tulloch Ray <tulloch_trustee@ivgid.org>, Mick <homan4ivgid@gmail.com>, Michelle <jezycki4ivgid@gmail.com>, Walrack Kent <kjw@ivgid.org>
Subject: Dec 11, 2024 BOT Meeting - Agenda Item E(1) - Senior Mgmt/Venue Mgr Monthly Reports - MORE EVIDENCE SUSAN HERRON NEEDS TO BE TERMINATED INASMUCH AS SHE HAS NO REAL JOB DUTIES FOR THE GROSSLY OVER COMPENSATED AND BENEFITED POSITION TO WHICH SHE HAS BEEN APPOINTED BY FORMER GM INDRA
Date: Dec 11, 2024 2:53 PM

Chairperson Schmitz, Other Honorable Members of the IVGID Board, and Trustees Elect Mick, Michelle and Michaela -

It just keeps happening over and over again. And you wonder why this organization is as dysfunctional as it is? Are you reading GM Walrack? Here it's employee Susan Herron!

How many times do you need to see the evidence before you take action? Since this BOT won't do it, hopefully the new BOT will. Or better yet our new GM will do it.

Take a look at agenda item E(1). The GM's monthly report. Scroll forward to page 8 of the Board packet for this meeting. There we find Susan Herron's "list of the items accomplished in November." In Ms. Herron's own words! Remember, Ms. Herron's job title is DIRECTOR of Admin Services. And her base annual salary is believed to be close to \$200K plus an over generous array of benefits. So let's look at Ms. Herron's so called "accomplishments:"

1. Monitor and respond to info@ivgid.org inquiries - Is this the job of a Director? Let alone an Admin Services one? Isn't this task performed by the Board's Clerk, Heidi White?
2. Assist with Board memorandums - Is this the job of a Director? Let alone an Admin Services one? Aren't our venue managers and others who regularly submit memos to the BOT (like Kate Nelson, Karen Crocker, Mike Bandelin, Mike Gough, Susan Griffith, Erin Feore, Pay Raymore, etc.) capable of preparing their own memorandums? If not, I submit we need new venue managers as they're not equipped for the District jobs they hold.
3. Attend Staff and Board meetings - Is this the job of a Director? Let alone an Admin Services one? And when is the last time you saw Susan Herron at a BOT meeting? We don't need to pay someone like Ms. Herron nearly \$200K plus benefits to sit like a bump on a log at meetings. Can't she so sit at home? After all, don't we livestream our BOT and other meetings?
4. Work with public as needed - Admin services doesn't extend to interacting with the public. Does it? And what this task really means is that Ms. Herron is a mole who assists the "takers" in our community in backing up their propaganda with facts and documents they never otherwise would have known of. Just look at the materials Kristy Wells, Whiner Riner, Dee Carey and others have come up with in the past? We don't need someone like Ms. Herron to act in this capacity. Certainly not at nearly \$200K plus benefits!

5. Process paperwork - in other words, a paper peddle pusher!

6. Work on any special projects as requested by the District General Manager - isn't this the job of the GM's admin assistant? Isn't this person Heidi White? And if our new GM chooses to NOT assign Ms. Herron to any projects, doesn't that mean we have no work for her? Bueller? Bueller?
7. Work on public records requests - Is this the job of a Director? Let alone an Admin Services one? And besides. Don't we already have a Public Records Officer ("PRO")? And isn't that person Heidi White? So what do we need Ms. Herron for?
8. Filled in for the District Clerk during her vacation - Now that's an important function. Don't you think? Do we really need such an highly compensated employee to perform this relatively administrative task? Bueller? Bueller?
9. Worked extensively on the 2024/2025 budget and 2023/2024 budget - what is a glorified secretary doing working on an highly technical matters such as these? And besides, she has performed nothing insofar as these matters are concerned other than routine administrative matters that I thought we had hired temporary staff to perform. Ms. Herron lacks the qualifications to perform ANYTHING finance related! And besides, these tasks are not included in the job description for a Director of Admin Services. Right Ms. Herron?
10. Took a vacation - This is the ONLY beneficial task Ms. Herron performed in the month of November. But quite frankly, it could have been performed by ANYONE! Even an unpaid intern.

Then I did a public records request for written communications between IVGID and the Dep't of Taxation. And I find that Ms. Herron is being appointed as a "point person" for the District. And what is her expertise insofar as financial reporting is concerned? So why is she getting involved?

So bottom line, we see Ms. Herron's employment is worthless. As many of us have told the BOT in the past, Ms. Herron secured this plum job and compensation level as "pay back" thank you for past allegiance to our former GM, Indra Winquest. Not merit. And not need!

Finally, take a look at the written statement I submitted at the BOT's November 13, 2024 meeting (pages 74-78 of the Board packet for this meeting). Didn't I put the BOT on notice of all of this a month ago? And what has changed?

GM Walrack, the BOT has given you the power to hire and fire where you deem necessary. Terminating Ms. Herron's employment is unnecessary. And grossly over-expensive. She needs to go!

Respectfully, Aaron Katz

**WRITTEN STATEMENT TO BE ATTACHED TO AND MADE A PART OF THE
WRITTEN MINUTES OF THE IVGID BOARD'S REGULAR DECEMBER 11,
2024 MEETING – AGENDA ITEM H(3) – TERMINATE BB&K'S LEGAL
SERVICES AGREEMENT AND IN THE INTERIM, MODIFY THE
CLIENT TO BE THE IVGID BOT RATHER THAN "IVGID"**

Introduction: Well here's yet "another one" (**AGAIN**) as my friend DJ Kahled would say¹. More evidence of staff incompetence, lack of knowledge and professionalism, and a flagrant disregard for the financial sustainability of the District and involuntary costs assessed local parcel owners. This time it's our attorneys and their excessive billings to assist staff rather than the BOT they were hired to represent. And that's the purpose of this written statement.

My December 11, 2024 E-Mail to The Board²: On December 11, 2024 I sent the Board an e-mail bringing members' attention, again, Mr. Rudin's billings for staff work versus BOT work. In addition, I provided evidence that because of his less than professional conduct, local parcel owners were unnecessarily assessed nearly \$6,000 in attorney's fees. Rather than recounting the substance of my comments, I refer the reader to said Exhibit "P."

Conclusion: Behavior such as this just keeps happening over and over and over again. Negligent and over compensated attorneys get replaced by even more unqualified, more incompetent, more over compensated attorneys. Engaging in activities for a client (IVGID staff) who differs from the one (the BOT) hired them. And costing local parcel owners dearly insofar as their Recreation ("RFF") and Beach ("BFF") Facility Fees are concerned. All because our legal services agreement has been drafted in an ambiguous manner which allows Mr. Rudin to act as staff's attorney when staff have the power to hire their own attorney. As I've pointed out so many times before, these examples are all "red flags" of a criminal syndicate³. And you wonder why your RFF and BFF continue as involuntary subsidies, and are as high as they are? Now I've provided more evidence.

Besides replacing BB&K with an in-house attorney, I must ask when is the Board going to put members' collective feet down and put an end to these practices? Given NRS 318.515(1) states that where the: "(a) district...is not being properly managed; (or, its) (b) board of trustees (for the)...district is not complying with the provisions of...any...law;" when will the Board notify the Washoe County

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² That e-mail is attached as Exhibit "P" to this written statement.

³ NRS 207.370 instructs that "criminal syndicate means any combination of persons, so structured that the organization will continue its operation even if individual members enter or leave the organization, which engages in or has the purpose of engaging in racketeering activit(ies)."

Board of Commissioners to hold a hearing to consider whether to: (a) adopt an ordinance (substituting)...the board of county commissioners, *ex officio*, as the board of trustees of the district; (b) adopt an ordinance providing for the merger, consolidation or dissolution of the district...(c) file a petition in the district court...for the appointment of a receiver...or, (d) determine by resolution that management and organization of the district will remain unchanged?"

Don't you Board members think the time has come to act fiscally responsible by having the county assume supervision and jurisdiction over the district? Because obviously, this episode proves we're not qualified to properly manage our affairs.

Respectfully submitted, Aaron Katz (Your Community Watchdog Because Nearly No One Else Seems to be Watching).

EXHIBIT "P"

December 11, 2024 BOT Meeting - Agenda Item H(3) - Extension of Existing Attorneys' Legal Services Agreement in Light of PRR - 24-143 - Attorney Rudin's Response(s) to OML Complaint #13897-498 And His Wasteful And Outrageous Billing Associated Therewith

From: <s4s@ix.netcom.com>
To: Schmitz Sara <schmitz_trustee@ivgid.org>
Cc: Dent Matthew <dent_trustee@ivgid.org>, Tonking Michaela <tonking_trustee@ivgid.org>, Noble Dave <noble_trustee@ivgid.org>, Tulloch Ray <tulloch_trustee@ivgid.org>, Michelle <jezycki4ivgid@gmail.com>, Mick <homan4ivgid@gmail.com>, Walrack Kent <kjw@ivgid.org>
Subject: December 11, 2024 BOT Meeting - Agenda Item H(3) - Extension of Existing Attorneys' Legal Services Agreement in Light of PRR - 24-143 - Attorney Rudin's Response(s) to OML Complaint #13897-498 And His Wasteful And Outrageous Billing Associated Therewith
Date: Dec 11, 2024 2:48 PM
Attachments: [Inv. 988530_Redacted-c1.pdf](#)

Chairperson Schmitz, other Honorable IVGID BOTs, and trustee elects Mick and Michelle -

Well it's not just our trustees. Nor our wonderful staff. It's the BOT's attorney, Sergio Rudin. He's drunk the kool aid and now he's a full fledged member of the IVGID culture. Meaning that because of his negligence, another nearly \$6K of local parcel owners' Rec Fees have been wasted on...Mr. Rudin. And this matter should be considered in light of his firm's request for extension of their legal services agreement.

Before I begin, let's get the crux of such an agreement out in the open right from the start. BB&K's client is supposed to be the IVGID Board. Yet in lieu, staff regularly and gratuitously use Mr. Rudin as if he were their attorney. Even though he isn't. If staff require the services of their own attorney, our GM should hire one. Just the way he hires every other one of our employees. Then his position can be budgeted and paid for with legitimate operational revenues. But what's happening here circumvents the entire process.

Here Mr. Rudin drafts a form of agreement which identifies the client as "IVGID" and NOT the IVGID BOT. Who exactly is IVGID? Like I said. Mr. Rudin has drunk the kool aid and created the type of ambiguity which allows staff to use him as their attorney. And bill for far greater sums than the BOT's needs.

I recently did a records request for communication between anyone at IVGID and anyone at the Dep't of Taxation insofar as the issue of fiscal watch is concerned. And what do I find? Copies of e-mail communications being sent to Mr. Rudin. And actual e-mail communications originating from Mr. Rudin. And references to telephone conversations including Mr. Rudin. Our issues with the Dep't of Taxation arise from financial reporting deficiencies. What does this have to do with Mr. Rudin? If the subject legal services agreement were properly worded, we wouldn't have to deal with the problem. However because it isn't, look at what we have?

Look at Kate Nelson? How many times have I called Ms. Nelson out for stupidly and wastefully using Mr. Rudin to perform her job of creating RFPs for various endeavors, entering into purchase orders, and contracts with essentially every Tom, Dick and Harry third party vendor she deals with? Spending thousands of dollars to negotiate and approve a janitorial services contract. If our GM won't get rid of employees like Kate Nelson, at least take away her access to the wasteful expenditure of attorney's fees associated with the District vendors she deals with. In other words, Mr. Rudin!

And it's not just Kate Nelson. Paul Raymore has been regularly guilty of the same wrongs. As has Fleet Superintendent Allen. If you're going to contract with BB&K, make it clear their client is the IVGID BOT and NOT staff.

Now with that said, let's take a step back and look at the total picture. Instead of having a full time attorney as an employee who's schooled in our issues, the BOT has contracted with Mr. Rudin's law

firm for what are supposed to be limited services. So let's run down what they are supposed to be.

1. He attends the BOT's and it's citizens sub-committee meetings. Although the value of his participation at those meetings is questionable, he charges nearly \$300/hour for his time.
2. And when he personally appears at those meetings, the District gets assessed his add'l travel time from Sacramento.
3. And I've previously complained that even though the BOT has a clerk who's competent to prepare minutes of those meetings, we contract for a certified shorthand word-for-word reporter ("CSR") to transcribe those minutes. At an additional cost totaling anywhere from \$1,200 to over \$2,400 per meeting based upon its length. Look at the Board packet for this meeting. Page 121 has a CSR bill for \$2,214. Page 214 has one for another \$1,688. Two meetings in 10 days at a combined cost of over \$3,900! On top of Mr. Rudin's fees.

Now let's go to the preparation of an agenda and notice of a BOT's meeting.

1. The BOT chairperson in concert with our GM prepares an agenda.
2. It is reviewed before publication by attorney Rudin.
3. Presumably Mr. Rudin ensures that compliance with the OML has been met.
4. Which presumably includes ensuring that the BOT is not requested to approve the minutes of a meeting which are more than 45 days after the meeting. Because if more than 45 days, Mr. Rudin knows the BOT is required by NRS 241.035 to find good cause.

So here we have a BOT meeting taking place July 26, 2023. Yet the minutes of that meeting are not presented to the BOT for its approval until September 19, 2023. More than 45 days after the meeting. As Mr. Rudin is reviewing the agenda and notice for the September 19, 2023 does he realize that more than 45 days have elapsed? Obviously not. Because if he did, he would have done something about it on September 19, 2023.

So now September 19, 2023 arrives. And Mr. Rudin is physically present at that meeting. And agenda item F(2) is called. And does he interject that the proposed approval is untimely unless good cause for the delay is found? Does he even suggest what might be good cause so the Board can make a formal finding of the same? No and no! Inadvertence? Negligence?

And of course we have such a professional staff that surely someone will know that an OML violation has occurred and bring this matter to the BOT's attention. Correct? Well it doesn't. Because IVGID is unable to properly manage itself (a grounds for county notification under NRS 318.515).

And to go one step further, it turns out NRS 241.0365 provides a safe harbor provision to allow the BOT to correct its OML violation notwithstanding Mr. Rudin's negligence. Simply stated it has 30 days to correct. So does Mr. Rudin initiate this safe harbor provision within 30 days of September 9, 2023 so the approval can be timely? Of course **not again!**

Well there is someone in our community who works to keep the District honest, ethical and in compliance with the NRS. And his name is **ME**. So I file an OML complaint with the Office of Attorney General ("OAG"). And it is turned over to Mr. Rudin for damage control. Control over the damage **he created**. And that's really the purpose of this e-mail and enclosure. Our cost because of his negligence.

Mr. Rudin asserts there was good cause for the delay in approving the minutes of the BOT's July 26, 2023 meeting. Even though that issue was **never** submitted to the BOT. Nor did the BOT **ever** make such a finding! And what was that good cause? Mr. Rudin needed additional time on top of 45 days after the meeting to read the written statements attached to those minutes by members of our community giving public comment. This was a disingenuous excuse for a number of reasons. First, it was his excuse. **Not** the District's. **Nor** the BOT's. He doesn't get to determine good cause. The BOT does.

And second, Mr. Rudin had and has no standing to redact nor remove any public speaker's written testimony to the BOT. That would be like censoring oral public comment which is impermissible even if

that comment is slanderous. So why is Mr. Rudin delaying the approval of minutes of past BOT meetings so he can examine written statements he has no power to do anything about?

Regardless, this is not the purpose of my e-mail. Rather, my purpose is to share the cost to the District after my OML complaint was filed - Mr. Rudin's johnny-come-lately cause argument.

To learn this information, I had to make a formal public records request which you can see below. And the other day the responding records were released. Which are attached to this e-mail. And rather than a concise statement, I had to ferret out the time expended on Mr. Rudin's response to the OAG. And if I am correct, it consisted of 20.6 hours of time at \$285 per hour. **Nearly \$6,000!** And why? Because Mr. Rudin didn't protect the District from the possibility of matters such as this one which could have been very easily and inexpensively nipped in the bud.

Now this episode was not the first such one where the BOT failed to timely approve minutes of its meetings. In fact only recently it happened again. And yes I filed another OML complaint. And yes the BOT never found good cause for the non-timeliness. And I expect Mr. Rudin is going to come up with the same lame excuse. After needlessly costing his client another nearly \$6,000. As my friend Arnold Palmer used to ask, "what's the par on this hole?" Apparently \$6K per OML complaint. And who ends up paying?

So what's the lesson to be learned?

1. Mr. Rudin and his law firm need to go. They lack the minimal competence we require. Especially at nearly \$300 per hour.
2. Maybe it's time to hire a full time staff attorney? Who is more suited to looking out for our GID's interests.
3. In the meantime keep him on an as needed basis.
4. And modify the proposed legal services agreement to make the BOT the client so Mr. Rudin won't go off on a tangent increasing his bill because he is doing work for staff.
5. And as Mr. Rudin is booted out, he be required to return the wasteful \$5,871 he cost local parcel owners insofar as my OML were concerned.

Please don't tell me Mr. Rudin's fees didn't come from local parcel owner's Rec Fees. **Sure they did!** Yes Mr. Rudin's fees may have been charged to the District's General Fund. But the BOT has budgeted the General Fund to spend quite a bit more than the tax revenues which are deposited therein. Notably, those revenues don't even cover employee costs and benefits assigned in that fund. So there's nothing left over to pay Mr. Rudin. Which therefore requires a subsidy, Which we know as central services cost transfers. Which are funded in large part by local parcel owners' Rec and Beach facility fees.

So yes. The wasteful money with Mr. Rudin was involuntarily collected in large part by local parcel owners. Having zero to do with the availability of public recreational facilities to those parcels of real property which are assessed. Because we're not capable of properly managing ourselves.

Respectfully, Aaron Katz

-----Forwarded Message-----

From: Info IVGID <InfoAtIVGID@ivgid.org>

Sent: Dec 3, 2024 1:14 PM

To: s4s@ix.netcom.com <s4s@ix.netcom.com>

Cc: Info IVGID <InfoAtIVGID@ivgid.org>, Karen M. Crocker <kmc@ivgid.org>

Subject: RE: PRR - 24-143 - Written Response(s) to my OML Complaint #13897-498 And Attorney's Billing to IVGID Associated Therewith

Thank you for your recent request PRA No. 24-143

The District is committed to making reasonable efforts to focus all requests in a manner that maximizes the likelihood of expeditious disclosure. We have provided all records responsive to your

request

All records have been released, and your request has been fulfilled.

The following information is provided:

BBK Invoice No. 988530 (Matter # 83154.00003)

Respectfully,

Heidi H. White
District Clerk

Incline Village General Improvement District
893 Southwood Blvd., Incline Village, NV 89451
Cell: 775-558-9500 hhw@ivgid.org

Email: hhw@ivgid.org
Office: (775)832-1268
Cell: (775)558-9500

-----Original Message-----

From: s4s@ix.netcom.com

Sent: Monday, November 4, 2024 12:13 PM

To: Heidi White

Cc: Info IVGID ; Karen M. Crocker

Subject: PRR - Written Response(s) to my OML Complaint #13897-498 And Attorney's Billing to IVGID Associated Therewith

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hello Heidi -

I would like to examine the District's response(s) to the OAG of my OML complaint identified above.

I would also like to examine all attorney's billing invoices for work associated with my OML complaint identified above, unredacted, which include:

The date work was done;

A description of that work;

The time expended for each such description; Who exactly expended that time; The hourly fee assigned to the time expended for each such description; Any additional sums expended for other purposes such as legal research, administrative support, out of pocket expenditures.

Thank you for your cooperation. Aaron Katz

December 11, 2024

Good evening--Michelle Jezycki IVGID Trusee Elect

When reviewing the agenda for this last meeting of the outgoing board, I began to identify comments that included suggestions, professional opinions. For example as an expert in performance management, I might point out that the "goals" of the GM are not actually "goals," nor was the handout identifying the first 100 days. There are no actionable objectives nor meaningful metrics. I could point out that modifying Policy 6.10 would be a senseless at this 11th hour. Instead, I realized that, as has been this boards practice, providing productive professional input is a futile exercise. So, I have chosen to use my time to discuss a major milestone that has ~~only~~ been kept under the radar.

Mr. Mike Bandelin started his career with IVGID as a parking lot attendant making \$5/hour with IVGID. He literally worked his way up the ranks from Ski Incline to Diamond Peak, from then lift operator all the way up to now General Manager of the Resort, which he has performed for the last 9 years. Mike has demonstrated complete dedication and loyalty to IVGID and our community. This steady and unboastful leader even stepped up when our community desperately needed an interim GM and "took one for the team" so to speak. While he has held different positions within our District he has always returned to his love for the Mountain. Mike Bandelin is at home at Diamond Peak and continues to love to work outdoors at the resort for the betterment of the DP guests, our community and the District at large. He is a professional operating with integrity and honesty. We all can learn a thing or two from Mr. Bandelin. I think the least we can do is thank him for his service as he recently reached his **40th** anniversary with IVGID. Won't you please join me in a round of applause for his 40 years of service? When you see Mike, join me in thanking him for his dedication, professionalism and leadership for the past 40 years!

As for the new board, I look forward to serving our community with some of the same skills demonstrated by Mr. Bandelin, professionalism, integrity, decency and reasonableness. We have much work to do, as mentioned in other public comments I have made, we will have to put the train in reverse before we can put it in forward motion....but WE WILL GET THERE. Keeping the community first with transparency and inclusiveness, checking egos and self interest at the door, we will rebuild our team, our finances and our Village to new heights and allow the community to finally start healing from the divisiveness of these past few years. Onward and Upward.

Good night and I wish you a productive meeting.

MEMORANDUM

To: Board of Trustees

Through: Kent Walrack
District General Manager

From: Susan Herron
Director of Administrative Services

Subject: Review, Discuss and Consider One (1) Trustee Appointment to Audit Committee to fill a vacated position

RECOMMENDATIONS

That the Board of Trustees make a motion to appoint one (1) Trustee to fill the vacated position.

This position was vacated by Trustee Schmitz whose term ended December 31, 2024.

BACKGROUND

The Audit Committee Charter (attached hereto) requires that a vacancy be filled within thirty (30) days. There will be another opportunity, in February to make another Trustee appointment as Trustee Tulloch's term will expire at that time.



Accounting, Auditing, and Financial Reporting Audit Committee Charter Policy 15.1.0

The Incline Village General Improvement District is committed to be proactive, informed, and to provide the highest level of financial accountability and transparency to its parcel owners and other stakeholders (i.e., the State of Nevada).

The Government Finance Officers Association (GFOA) encourages the effective use of an audit committee in the public sector and considers such a committee an integral element of public accountability and governance. An Audit Committee plays a key role with respect to overseeing the integrity of the District's annual financial statements (the "ACFR") by ensuring those responsible for financial management (Management and the Board of Trustees) meet their responsibilities for maintaining an effective system of internal controls over financial reporting. An Audit Committee is a practical means for a governing body to provide much needed independent review and oversight of the District's financial reporting processes, internal controls, and independent auditors.

An Audit Committee also provides a forum separate from management in which auditors and other interested parties can candidly discuss concerns. By effectively carrying out its functions and responsibilities, an Audit Committee helps to ensure that procedures are in place to objectively assess management's practices, and that the independent auditors, through their own review, objectively assess the government's financial reporting practices.

An Audit Committee should be formally established by the Board of Trustees, be adequately funded, and be subject to a formally approved Audit Committee Charter.

POLICY: The Audit Committee (the "Committee") is to assist the Board of Trustees fulfill its responsibilities in accordance with Nevada Revised Statutes (NRS), District Policies, Practices, Ordinances, and Resolutions by providing oversight over the District's financial reports, the system of internal controls including the internal audit plans and reports, and the independent auditor's reports within the ACFR.

The Committee shall have open communication with and maintain strong working relationships with the IVGID Board of Trustees, the General Manager, Director of Finance, and the independent auditor.



Accounting, Auditing, and Financial Reporting Audit Committee Charter Policy 15.1.0

This Committee shall review the Charter annually with any recommended changes submitted to the Board of Trustees for consideration and possible approval.

ORGANIZATION: The Committee shall consist of five (5) voting members. This includes two Board members appointed annually by Trustees and three members appointed by the Trustees to serve as qualified At-Large Members. Any recommendations for expanding the number of voting members will be recommended by the Committee and submitted to the Board of Trustees for possible approval. The Committee may retain financial or other appropriate advisors to attend meetings, provide guidance and training, as needed, and as approved by the Board of Trustees for financial expenditures.

Members of the Committee should have or shall obtain an understanding of accounting, auditing, financial reporting, and internal controls to be able, with the assistance of an advisor if needed, to deliberate on issues for which the Committee is responsible. Therefore, the Board of Trustees may need to budget for periodic training of the Committee members and an outside advisor to assist the Committee with the independent conduct of its work with the approval of the Board of Trustees. Any advisor so engaged should possess the following qualifications:

- A thorough understanding and experience with Generally Accepted Accounting Principles (GAAP), Government Accounting Standard Board (GASB) statements, and financial reporting
- Experience either preparing or auditing financial statements
- Experience with internal controls
- An understanding of the function of an audit committee

At-large Committee members shall be independent. They shall not accept any consulting, advisory, or other compensatory fee from the District. All members shall not be an affiliated person with the District and at-large members suggested qualifications:

At-Large Committee members shall be expected to comply with all District policies that apply to volunteers. District staff shall be responsible for providing copies of all relevant policies to Committee members.

- Annually, the Board of Trustees will appoint two Trustees to be Committee members. Appointing Trustees to serve successive years increases continuity and allows for knowledge retention. In the event a Trustee is removed or resigns, the Board of Trustees shall agendaize to appoint a new



Accounting, Auditing, and Financial Reporting Audit Committee Charter Policy 15.1.0

member to the Committee within thirty (30) days of the vacancy or the next available regular meeting, whichever is later. In accordance with GFOA recommendations, Trustees considered for appointment to the Committee shall not be exercising managerial responsibilities that fall within the scope of the audit of the District.¹

- At-Large Members shall be appointed by the Board of Trustees from applicants with appropriate accounting, auditing, internal controls, and financial reporting expertise. This expertise could include:
 - Hold an active CPA license (preferably in Nevada) or have at least 15 years of progressive financial management experience as evidenced on a resume, CV, or LinkedIn
 - Experience on governing board, either as committee or board member
 - Experience either preparing or auditing financial statements
 - Experience with internal controls
 - An understanding of the function of an audit committee
- At-Large Members will serve staggered two-year terms:
 - For the first appointment, one member will serve a one-year term and the other two will serve a two-year term.
 - For each subsequent appointment the member will serve a two-year term.
- Terms for At-Large and Trustees Members shall commence on March 1st and expire on the last day of February of the applicable year. Committee members appointed to terms originally set to expire on June 30th shall serve until the last day of February after their term was set to expire. Members appointed to fill a vacancy shall serve for the balance of the initial term.

One member of the Committee shall be appointed by the Committee to be the Chair. The Chair will schedule all Committee meetings and provide Committee

¹ “To ensure the committee's independence and effectiveness, no governing body member who exercises managerial responsibilities that fall within the scope of the audit should serve as a member of the audit committee” Source: GFOA Best Practices, Audit Committee



Accounting, Auditing, and Financial Reporting Audit Committee Charter Policy 15.1.0

members with a written agenda for each meeting. Committee Members may request agenda items for the Chair's consideration and approval.

The Committee members are limited to two 2-year terms, which may be extended with the Board of Trustees approval in the event there are no interested or qualified applicants to fill any future vacancies. In the event of any regular or unexpected vacancies for At Large Members, staff shall conduct a public process to solicit and receive applications from interested community members for consideration by the Board of Trustees. Staff shall begin this process with sufficient time to ensure the Board of Trustees can make biannual appointments and within thirty (30) days of any unexpected vacancy. Staff shall begin this process with sufficient time to ensure the Board of Trustees can make biannual appointments and within thirty (30) days of any unexpected vacancy.

1.0 Independent auditor reports directly to the Audit Committee

The independent auditor will be engaged by and report directly to the Committee. The Committee is expected to maintain free and open communication with the independent auditor and District Staff. This communication may include periodic executive sessions with each of these parties. The independent auditor is to bring to the attention of the Committee any additional work required (and related fee impact), beyond the scope of work contained in the engagement letter and the audit plan, to fulfill their responsibilities before any such work is undertaken.

2.0 Scope of the Committee's Authority and Responsibilities

It is the responsibility of the Committee to provide independent review, oversight and feedback on:

1. Financial reporting
2. Internal controls
3. The independent audit of the basic financial statements
4. The ACFR

To fulfill these responsibilities, the Committee shall:

- 2.1 Be independent, effectively communicate, and reinforce accountability.
- 2.2 Manage the external independent audit procurement process.



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 2.2.1 Review and approve the Request for Proposal (RFP) for an independent auditor to be retained by the District. Such engagement should be for no more than five fiscal years in duration.
 - 2.2.2 Make recommendations on the scope of work.
 - 2.2.3 Make recommendations to the Board of Trustees and take subsequent action to engage an independent auditor.
 - 2.2.4 Review and approve the engagement letter (i.e., contract) between the District and the independent auditor
 - 2.2.5 If deemed necessary, identify and recommend additional audit services to be performed.
 - 2.2.6 By March 31st of each calendar year, the Board of Trustees is to formally designate an external independent auditor and inform the Nevada Department of Taxation. (NRS 354.624 item 3).
 - 2.2.7 When appropriate recommend the replacement of the independent auditor and the initiation of the procurement process (2.2.1).
- 2.3 Facilitate the independent audit process.
- 2.3.1 Review and approve, in consultation with the independent auditor, the annual audit plan, the scope of audit activities and schedules by June of each year
 - 2.3.2 Provide an independent forum for auditors to report findings or difficulties encountered during the audit
 - 2.3.3 Review with the District management and the independent auditor all major issues identified by the independent auditor regarding:
 - 2.3.3.1 Accounting Principles.
 - 2.3.3.2 ACFR presentation.
 - 2.3.3.3 Any significant changes in the selection or application of accounting principles.
 - 2.3.3.4 Significant judgments made in the preparation of the ACFR and basic financial statements.
 - 2.3.3.5 The effect of regulatory initiatives.
 - 2.3.3.6 Off-balance sheet structures.



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 2.3.3.7 Changes to audit plan of independent auditor as a result of any additional issues identified by the auditor.
- 2.3.3.8 Any restrictions on the scope of the auditor's activities or on access to requested information or managements responses.
- 2.3.4 To review with District management and the independent auditor any material conflicts or disagreements between District management and the independent auditor, whether or not resolved, regarding financial reporting, accounting practices or policies or other matters, that, individually or in the aggregate, could be significant to the District's financial statements or the independent auditors' report, and attempt to help resolve any conflicts or disagreements regarding financial reporting.
- 2.3.5 According to the approved work plan, conduct periodic meetings with the external auditor to review progress, issues identified, concerns and the audit timeline.
- 2.3.6 Review the Management Representation letter by the District's management prior to submittal of the letter to the independent auditor.
- 2.3.7 The Committee shall submit a written report to the District's Board of Trustees in conjunction with the presentation of the ACFR to the Board of Trustees by the end of December.
- 2.4 Post Independent Audit Follow up
 - 2.4.1 Follow-up on any corrective action identified by the independent auditor, if any.
 - 2.4.2 Annually evaluate the work of the independent auditor and lead audit partner based on compliance with work plan and engagement letter.
- 2.5 The Committee may identify a need to engage an external resource to address a specific area of concern.
 - 2.5.1 The Committee shall seek approval from Board of Trustees to obtain appropriate resources.
 - 2.5.2 The Committee shall agree the Scope of Work.



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 2.5.3 The Committee is responsible for engaging the resource to perform the scope of work.
 - 2.5.4 The external resource shall report findings to the Committee.
 - 2.5.5 The Committee will provide findings to the Board of Trustees and recommend possible implementation of the findings, if any.
 - 2.5.6 Management will have the responsibility for implementation of identified changes or enhancements.
- 2.6 The Committee shall review and provide oversight of the internal controls ensuring management establishes, implements and reviews internal controls on a regular basis for functionality and effectiveness.
- 2.6.1 Management will provide an annual schedule for the review of District Financial Practices (internal control) documents. These documents will be provided to the Audit Committee for their review and oversight.
 - 2.6.2 Review the annual internal control audit plan(s).
 - 2.6.3 Review management's annual assessment of their internal controls for prior year audit plan.
 - 2.6.4 Review management's identification of fraud risks, review the implementation of anti-fraud measures.
- 2.7 Annually review the District's Code of Conduct that promotes honest and ethical conduct; full, fair, accurate, timely disclosures in periodic reports including the ACFR; and compliance with applicable policies and practices to ensure it is adequate and up-to-date.
- 2.8 To annually review and refine as necessary the whistleblower procedures for the receipt, retention, and treatment of complaints received by the District, from the public or anonymous submissions by employees of the District, regarding accounting, internal accounting controls, auditing matters, or suspected fraud for recommendation to the board of trustees for consideration and possible approval.



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 2.8.1 Review and refine as needed the procedures for educating employees on their individual role in ensuring the District's financial integrity.
- 2.8.2 Ensure employees of the District have an anonymous method for concerns to be submitted.

2.9 Reports to Board of Trustees.

- 2.9.1 The Committee shall submit an annual report to the Board of Trustees assessing its fulfillment of its duties and responsibilities as described in the Charter

3.0 Meetings

- 3.1 Meetings are to be conducted in accordance with the state's Open Meeting Law NRS 241. The Board of Trustees will be emailed a copy of the meeting minutes. Meeting minutes will be posted on the District website.
- 3.2 The committee will hold meetings up to twice per quarter, unless immediate action is needed and no less than four times per year. All members are expected to attend on a regular basis. Any member missing two consecutive meetings without due cause (i.e., illness) will be reviewed for continued membership on the Committee by the Chairs of the Committee and Board.
- 3.3 The committee Chair shall establish the agenda for meetings and provide all briefing materials to members and the public in advance.
- 3.4 The District's management is to provide to copies of all materials which are to be presented by management to a Committee's public meeting in compliance with NRS 241.
- 3.5 The Committee shall review correspondence to determine if any action is to be taken. If needed, assign the responsibility to investigate and resolve the concern/question to the appropriate organizational leader. Communicate with the submitter, if known, regarding their submitted concern.



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 3.6 The Committee shall review all past correspondence which contains outstanding action items. Ensure responses and/or corrective action is taken in a timely manner.
- 3.7 The Committee may ask members of management or others to attend meetings and provide pertinent information as necessary.
- 3.8 An annual meeting is to be held with the independent auditor, the General Manager, the Director of Finance, legal counsel and anyone else as desired by the Committee to review the audited annual basic financial statements including the Comprehensive Annual Financial Report (ACFR) and the auditor's material written communications with the District.

4.0 Annual Financial Risk Assessment and Risk Management.

The Committee shall review and discuss with District management and the independent auditor the District's major financial risk exposures, and the steps management has taken to monitor and control those exposures. It is the Board's responsibility to ensure the District has adequate controls and plans for risk mitigation for areas beyond finance.

MEMORANDUM

To: Board of Trustees

Through: Kent Walrack
District General Manager

From: Susan Herron
Director of Administrative Services

Subject: Review, Discuss and Possibly Eliminate and/or Continue Liaison Assignments

RECOMMENDATIONS

That the Board of Trustees make a motion to **EITHER**

- (1) Eliminate all liaison assignments shown under Background;
- (2) Make appointments for those liaison assignments recently vacated by Trustee Schmitz (Beaches, contracts, and pickleball) and Trustee Dent (construction projects);
- (3) Refresh all liaison assignments for Golf, Parks and Recreation, Public Utilities to include Fleet, Construction Projects, Beaches, Contracts, Pickleball, and Ski; **OR**
- (4) Refresh all liaison assignments as determined by this Board of Trustees.

If new liaison assignments are made, they would be effective January 9, 2025, and continue up to January 13, 2027, unless otherwise stated and/or changed at a later date.

BACKGROUND

On January 10, 2024, the Board made the following liaison assignments:

Trustee Dent – Construction projects and FlashVote
Trustee Tulloch – Public Works
Trustee Tonking – Parks and Recreation which includes tennis
Trustee Schmitz – Beaches, contracts and pickleball
Trustee Noble – Ski

MEMORANDUM

To: Board of Trustees

Through: Kent Walrack
District General Manager

From: Susan Herron
Director of Administrative Services

Subject: Review, Discuss and Consider Appointments to Golf and Capital Improvement/Investment Committees; Consider Elimination of Committees

RECOMMENDATIONS

That the Board of Trustees make one or more of the following individual motions:

- (1) Eliminate the Golf and Capital Improvement/Investment committees.
- (2) Do nothing with these current committees and leave the Committee Chairs as shown under Background.
- (3) Make other appointments to serve as Chair to these committees.
- (4) Do some other combination as directed by the Board of Trustees.

If new assignments are made, they would be effective January 9, 2025, and continue up to January 13, 2027, unless otherwise stated and/or changed at a later date.

BACKGROUND

On July 12, 2023, the Board created the Golf and Capital Improvement/Investment committees with Trustee Tonking being the Chair of the Golf Committee and Trustee Tulloch being the Chair of the Capital Improvement/Investment Committee.

MEMORANDUM

To: Board of Trustees

Through: Kent Walrack
District General Manager

From: Susan Herron
Director of Administrative Services

Mike Bandelin
General Manager of Diamond Peak Ski Resort

Subject: Have an open Discussion about the Long-Range Calendar such that each Trustee can provide their proposed items for the upcoming Board of Trustees Meetings

The purpose of this item is to allow an open dialogue between the Board of Trustees and Staff as to the items that this Board would like to see addressed in the future and on what agendas they should be placed.

Staff has provided, as background information, a DRAFT long range calendar to get the discussion started. It has been populated with meeting dates and a variety of items from the Senior Team.

One item that has been mentioned and should be addressed during this discussion is the start times of meetings. Staff would greatly appreciate having the Board of Trustees meetings during normal business hours.

LONG RANGE CALENDAR

Last updated Thursday, January 2, 2025

Meeting Date: January 8, 2025; Meeting Time: 6 p.m.

PRESENTER	ITEM DESCRIPTION
White	Election of Officers
Herron/Bandelin	Revisions to Policy 3.1.0; including moving to action item BOT meeting minutes and BOT packet material
Herron	Liaisons Appointments
Herron	Committee Appointments
Herron/Bandelin	Discuss about long range calendar items for the future

Meeting Date: January 15, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Gove	Tyler Annual Renewal (on if it doesn't fit 3.1.0) (TENATIVE)
Bandelin	Two fan guns
Bandelin	Shuttle bus
Walrack	Legal Services Direction
Bandelin	Needs Assessment Direction on Snowflake Lodge

Meeting Date: January 22, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
	Budget Workshop

Meeting Date: January 29, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Herron	Club Policy
Herron	Board Policy 6.1.0 and Practice 6.2.0 (Pricing)
Herron	Board Policy 8.1.0 (as reviewed by the Audit Committee at their XXXX meeting)
Herron	Policy 22.1.0 (Entity Involvement)
Herron	Procurement Card Policy review (if needed)

Meeting Date: February 12, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Feore	GM Evaluation Process, Form, etc.
Walrack	District Strategic Plan (2025/2027)
Nelson	Waste Management Contract Direction (expires 2026)
Crocker	Joint Use Agreement with Washoe County (specifically the maintenance for the High School football field)

Meeting Date: February 26, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

LONG RANGE CALENDAR

Last updated Thursday, January 2, 2025

Meeting Date: March 12, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: March 26, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: April 9, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Nelson	Renewal of Marcus Faust agreement – Washington D.C. Leg. Advocate (expires 5/1)

Meeting Date: April 30, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Bandelin	Hyatt Lake Tahoe Sport Shop Agreement (expires 5/31)

Meeting Date: May 14, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: May 28, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Feore	Union Contracts (3) (expires 6/30)
Nelson	Clean Tahoe, Inc. (expires 6/30)
Feore	UNR Pack Internship Grant Program (expires 6/30)
Nelson	HERO Environmental (expires 6/30)
Raymore	EXL Media (expires 6/30)
Walrack	Best Best & Krieger (expires 6/30)

LONG RANGE CALENDAR

Last updated Thursday, January 2, 2025

Meeting Date: June 11, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Bandelin/Finance	Blanket Purchase Orders

Meeting Date: June 25, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: July 9, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: July 30, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: August 13, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: August 27, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Feore	High Sierra Patrol (expires 9/30)

LONG RANGE CALENDAR

Last updated Thursday, January 2, 2025

Meeting Date: September 10, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: September 24, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: October 8, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Crocker	CC Cleaning – Rec Center – Extension of one year (5 year contract)

Meeting Date: October 29, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Nelson	Alta Vista Cleaning (expires 10/31/2025)

Meeting Date: November 12, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION
Raymore	CC Media (expires 12/31)
Feore	First Non-Profit (expires 12/31)

Meeting Date: November 26, 2025; Meeting Time:

Usually cancelled

PRESENTER	ITEM DESCRIPTION

LONG RANGE CALENDAR

Last updated Thursday, January 2, 2025

Meeting Date: December 10, 2025; Meeting Time:

PRESENTER	ITEM DESCRIPTION

Meeting Date: December 31, 2025; Meeting Time:

Usually cancelled

PRESENTER	ITEM DESCRIPTION

MEMORANDUM

TO: Board of Trustees

FROM: Audit Committee Chair Raymond Tulloch

SUBJECT: Review, and Discuss the Audit Committee Chairman Report on the 2023 Look-Back Project and the 31 Memorandums from Mr. Cliff Dobler.

DATE: January 8, 2025

1. BACKGROUND

A community member and former Audit Committee at Large member has previously provided the AC with 31 memos detailing issues he had identified and researched in connection with reporting in prior ACFRs. A major proportion of these involved potential incorrect capitalization of expense items.

The previous AC Chair, Chris Nolet, proposed to the Board of Trustees and the Director of Finance (“DoF”) in March of 2023 that a comprehensive “look back” project be undertaken to investigate and resolve (in whatever ways appropriate) **ALL** of the open matters before the Fiscal 2023 audit of the ACFR was completed. The project was approved, and a team of DoF Paul Navazio, Cliff Dobler (the source of the extensively researched memos of incomplete/incorrect accounting or reporting), Mick Homan (At-Large AC Member) and Chris Nolet was assembled.

This team met several times as a working group from mid-March through early June 2023. The project was “paused” as the extended BoT golf analysis and Fiscal ‘23/’24 budgeting process consumed the DoF’s time for the whole of June. While the team made very good progress in making recommendations for closing out a majority of the matters (19 of 31), it was agreed that Staff would do more work to better understand the possible impact of the remaining open items on various fiscal years financial statements. However with the departure of Mr. Navazio at the end of June 2023 no further work was done on this and the team never formally submitted their recommendations to the Audit Committee.

Additional details of this process are contained in the memo written by Chris Nolet (attached) on January 23, 2024. Mr. Nolet also prepared a full binder describing the work carried out and the findings of the team . This was provided

to then DoF, Bobby Magee. It has been reported that the binder and details of the issues were provided to Rubin Brown as part of the Due Diligence Audit.

III. DISCUSSION

The memos under review identify important potential issues in IVGID financial reporting. As the recommendations from the review team were never presented to the Audit committee the AC has been unable to discuss, approve or agree actions. The AC therefore requests that the Board of Trustees provide direction to the new Audit Committee on whether further work should be undertaken on these issues to provide closure.

III. FINANCIAL IMPACT AND BUDGET

Unknown at this stage

IV. ALTERNATIVES

The Board may decide no further work is necessary.

V. BUSINESS IMPACT

This item is not a "rule" within the meaning of Nevada Revised Statutes, Chapter 237, and does not require a Business Impact Statement.

To: IVGID Board of Trustees, Acting GM Mike Bandelin, Acting DoF Bobby Magee, Vito Brandle (At-Large Audit Committee Member) & Cliff Dobler (Attachment only)

From: Chris Nolet – IVGID Audit Committee Chair & CPA (Retired)

Subject: Project to Review Outstanding Accounting and Financial Reporting Matters. Follow-Up from Audit Committee Meeting of February 7, 2023. (Refer to Memo from Paul Navazio dated March 30, 2023, included in the Project Binder).

Date: January 23, 2024

Background

The Audit Committee (“AC”) that was in place at the time and reviewed the audited CAFR for the year ended June 20, 2021, did **NOT** approve the CAFR for filing with the State of Nevada, as they could not satisfy themselves that the financial statements and related footnotes therein were presented fairly, in all material respects. The IVGID Board of Trustees at the time overrode the AC and approved the CAFR, which was subsequently filed with the State of Nevada. It should also be noted that the 2020 and 2021 CAFR, and the 2022 ACFR, were all restated for material prior year(s) errors.

As noted in Paul Navazio’s (“Navazio”) memo (referred to above), and the almost 30 supporting memos, there were several unresolved matters that were not adequately addressed by District Staff in the 2020 and 2021 CAFR, nor in the 2022 ACFR. Further, other concerns were raised by community members that possibly impacted the 2020 and 2021 CAFR, as well as the 2022 ACFR. The AC noted in its final report on Fiscal 2021 that four material weaknesses in internal controls over financial reporting were identified for that year, but no major remediation steps were known to have been taken by Staff during Fiscal 2022 or Fiscal 2023, nor were any apparent material scope modifications made during the course of the Fiscal 2022 audit to compensate for the MWs. The District’s independent auditor also noted three Significant Deficiencies in connection with the Fiscal 2022 audit, but it is not clear how those observations are being dealt with during the 2023 ACFR audit.

Considering the problems noted above, I proposed to the Board and Trustees and the Director of Finance (“DoF”) in March of 2023 that a comprehensive “look back” project be undertaken to investigate and resolve (in whatever ways appropriate) **ALL** of the open matters before the Fiscal 2023 audit of the ACFR was completed. The project was approved, and I assembled a team of Navazio, Cliff Dobler (the source of most of the assertions of incomplete/incorrect accounting or reporting), Mick Homan (At-Large AC Member) and me.

We met several times as a working group from mid-March through early June. The project was “paused” as the extended BoT golf analysis and Fiscal ‘23/’24 budgeting process

consumed the DoF's time for the whole of June. While we had made very good progress in closing out a majority of the matters (19 of 28), we all agreed that Staff would do more work to better understand the possible impact of the remaining open items on various fiscal years financial statements. Upon Paul Navazio's sudden resignation, he committed to finish this work, as evidenced in an email from him dated June 17 (copy attached). However, to the best of my knowledge and that of District Staff, he did not do so.

This Project has sat largely untouched since June 2023. While it has been discussed at several AC meetings, and with District Staff, no work has been done for many reasons, the most likely of which is the massive Staff/Contractor effort being required to remediate the incomplete bank reconciliations, other supporting ledgers, and the unaudited interim financial statements for the twelve months of Fiscal 2023, none of which according to Staff were closed properly, notwithstanding having the majority of those months (11) posted on the IVGID website.

Recommendation

I have been told that the District does not currently have the resources to look for the remaining necessary records supporting completion this Project, which Navazio represented he had left in good order upon his departure. That said, I believe that the most complete set of Project records was maintained by me, rather than by Dobler or Homan. I have transferred to the Acting DoF **ALL** my records related to this project. The hard copy files are hand marked with various notes taken during the meetings between March and June 2023. I believe that the District has clean, soft copies of all these files, some of which are likely more updated than the versions in the Project Binder.

I believe the matters raised in this Project, and several related questions posed to the District by Dobler later in 2023, should be studied and resolved. Without this work being completed, and 1) recognizing that the AC did not approve the 2021 CAFR, 2) that it is not clear how the 2022 or 2023 Independent financial statement audits were tailored to compensate for the 4 MWs and 3 SDs, and 3) any remaining open matters identified by Moss Adams for these periods, I personally can't speak to the fair presentation (or not) of the audited Fiscal 2020 or 2021 CAFR, or the audited Fiscal 2022 ACFR.

Below I have listed the matters (numbered in the left-hand column) in the "Summary of Previously Identified Matters" (included in the blue Project Binder with a supporting memo for each matter, all of which I provided to IVGID during the last week of January '24), that were open as of Navazio's departure date:

7, 8, 9, 11, 15, 19, 24, 25 and 28.

A "C" designation in the Summary of Previously Identified Matters indicates that the Project team was reasonably confident that no further work was required to understand the matter. That said, certain of the remaining "C" matters (that is closed) may yet require

some adjustment to current or prior year financial statement, as noted therein. TBD by Staff. The “O” matters (that is Open) were discussed by the Project team, but it was determined that Staff needed to undertake more work to fully understand the concern and propose a resolution of the matter.

I also strongly suggest that the District consider certain other items noted in the following Supplemental Materials:

“Summary of Costs Capitalized Which Should Have Been Expensed” hand dated 3/28/23. (See Folder 1). There may be (TBD) some duplicates with matters noted therein and the Summary of Previously Identified Matters described above. Source – Dobler

A folder I received late in 2023, and a related memo from Josh Nelson, with respect to concerns over certain District grant activity. (See Folder 2). To my knowledge no work has been undertaken concerning this information. Source – Dobler

When the District decides to address the matters discussed in this memo, I will commit to a meeting not to exceed 4 hours (no later than May 31) in order to provide as much insight and guidance to help resolve these matters as is possible.

Lastly, while not relating to any historical financial statements, a matter raised at several Audit Committee and BoT meetings early in Fiscal '23 relates to the Fiscal '23/'24 Budget. On Form 4404LGF, page 10, as submitted to the State of Nevada during the first week of June '23, revenues for the Proprietary Fund are overstated by approximately **55%, or \$22,760,852**. This error has been corroborated by Ray Tulloch, Mick Homan, Paul Navazio, Bobby Magee and me. This same type of error was also reflected in an earlier version of the Budget approved by the BoT on May 25, 2023. However, in that Budget the error was approximately \$50,889,877, as at that time the entire multi-year proceeds from the State loan were included. The largest portion of the error reflects reporting debt proceeds from the State of Nevada related to the Effluent Pipeline as “Other Non-Operating Revenues.” Debt proceeds, which must be repaid, generally are not reported as Revenues in the historical financial statements, or in the budget, which is prepared on the same basis as the annual financial statements (per the footnotes to the ACFR). The remaining balance of the error relates to monies from an ACE grant that will not be recognized as Revenue in Fiscal '23/'24, but rather in the latter years of the project. These two matters should be validated with our independent auditor as they will affect the Fiscal '24 ACFR.

Attachment – 1

Supplemental Materials – 3 (Bobby Magee only)