

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2024/25

OCTOBER 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,730,729	394,227	209,320	(184,908)	1,576,910	1,410,797	(166,113)	3,319,932	30%
Uses	4,431,689	369,307	211,070	158,237	1,477,230	1,313,553	163,677	3,118,136	30%
Net Sources/Uses	299,040	24,920	(1,751)	(26,670)	99,680	97,244	(2,436)		
200 Utilities									
Sources	37,360,555	3,113,380	1,645,511	(1,467,868)	12,453,518	7,292,348	(5,161,170)	30,068,207	20%
Uses	33,751,910	2,812,659	1,173,728	1,638,931	11,250,637	5,843,244	5,407,393	27,908,666	17%
Net Sources/Uses	3,608,645	300,720	471,784	171,063	1,202,882	1,449,104	246,223		
300 Community Services									
Sources	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)	18,488,777	27%
Uses	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350	18,398,927	28%
Net Sources/Uses	(351,483)	(29,290)	3,180,687	3,209,978	(117,161)	(441,333)	(324,173)		
390 Beach									
Sources	3,826,700	318,892	35,817	(283,075)	1,275,567	2,349,365	1,073,798	1,477,335	61%
Uses	6,634,530	552,877	224,569	328,309	2,211,510	1,336,944	874,566	5,297,586	20%
Net Sources/Uses	(2,807,830)	(233,986)	(188,752)	45,234	(935,943)	1,012,421	1,948,364		
400 Internal Services									
Sources	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)	2,886,210	25%
Uses	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	2,998,469	22%
Net Sources/Uses	9,962	830	47,821	46,991	3,321	122,221	118,900		
DISTRICT-WIDE SUMMARY									
Sources	75,055,116	6,254,593	3,049,461	(3,205,132)	25,018,372	18,814,654	(6,203,718)	56,240,462	25%
Uses	74,296,782	6,191,399	(460,328)	6,651,727	24,765,594	16,574,998	8,190,596	57,721,784	22%
Net Sources/Uses	758,334	63,194	3,509,789	3,446,595	252,778	2,239,656	1,986,878		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

OCTOBER 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,602,901	383,575	338,477	(45,098)	1,534,300	3,163,776	1,629,476	1,439,125	69%
Uses	5,165,098	430,425	(444,005)	874,430	1,721,699	2,247,319	(525,620)	2,917,779	44%
Net Sources/Uses	<u>(562,197)</u>	<u>(46,850)</u>	<u>782,482</u>	<u>829,332</u>	<u>(187,399)</u>	<u>916,457</u>	<u>1,103,856</u>		
Golf - Mountain Course									
Sources	1,327,982	110,665	99,203	(11,462)	442,661	1,090,475	647,815	237,507	82%
Uses	1,450,757	120,896	136,707	(15,811)	483,586	713,812	(230,226)	736,945	49%
Net Sources/Uses	<u>(122,775)</u>	<u>(10,231)</u>	<u>(37,504)</u>	<u>(27,273)</u>	<u>(40,925)</u>	<u>376,663</u>	<u>417,588</u>		
330 Facilities									
Sources	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490	1,085,176	48%
Uses	1,770,284	147,524	168,852	(21,328)	590,095	741,105	(151,010)	1,029,179	42%
Net Sources/Uses	<u>327,716</u>	<u>27,310</u>	<u>(66,090)</u>	<u>(93,400)</u>	<u>109,239</u>	<u>271,719</u>	<u>162,480</u>		
340 Ski									
Sources	14,104,350	1,175,363	210,676	(964,687)	4,701,450	329,941	(4,371,509)	13,774,409	2%
Uses	12,293,355	1,024,446	(1,504,112)	2,528,558	4,097,785	1,999,793	2,097,992	10,293,562	16%
Net Sources/Uses	<u>1,810,995</u>	<u>150,916</u>	<u>1,714,788</u>	<u>1,563,872</u>	<u>603,665</u>	<u>(1,669,852)</u>	<u>(2,273,517)</u>		
350 Recreation									
Sources	2,446,236	203,853	98,112	(105,741)	815,412	827,230	11,818	1,619,006	34%
Uses	4,077,157	339,763	(772,125)	1,111,888	1,359,052	1,107,581	251,471	2,969,576	27%
Net Sources/Uses	<u>(1,630,921)</u>	<u>(135,910)</u>	<u>870,237</u>	<u>1,006,147</u>	<u>(543,640)</u>	<u>(280,351)</u>	<u>263,290</u>		
380 Tennis									
Sources	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131	110,977	67%
Uses	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)	110,016	70%
Net Sources/Uses	<u>(34,255)</u>	<u>(2,855)</u>	<u>(58,380)</u>	<u>(55,525)</u>	<u>(11,418)</u>	<u>(35,217)</u>	<u>(23,798)</u>		
360 Community Services Administration									
Sources	362,751	30,229	17,168	(13,062)	120,917	140,174	19,257	222,577	39%
Uses	502,796	41,900	42,014	(114)	167,599	160,927	6,672	341,869	32%
Net Sources/Uses	<u>(140,045)</u>	<u>(11,670)</u>	<u>(24,846)</u>	<u>(13,176)</u>	<u>(46,682)</u>	<u>(20,753)</u>	<u>25,929</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)	18,488,777	27%
Uses	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350	18,398,927	28%
Net Sources/Uses	<u>(351,483)</u>	<u>(29,290)</u>	<u>3,180,687</u>	<u>3,209,978</u>	<u>(117,161)</u>	<u>(441,333)</u>	<u>(324,173)</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

OCTOBER 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,523,800	126,983	148,729	21,746	507,933	486,829	(21,104)	1,036,971	32%
Uses	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183	1,133,050	26%
Net Sources/Uses	<u>-</u>	<u>-</u>	<u>43,696</u>	<u>43,696</u>	<u>-</u>	<u>96,079</u>	<u>96,079</u>		
420 Engineering									
Sources	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)	1,153,983	16%
Uses	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343	1,160,101	15%
Net Sources/Uses	<u>9,962</u>	<u>830</u>	<u>6,038</u>	<u>5,207</u>	<u>3,321</u>	<u>16,080</u>	<u>12,759</u>		
430 Buildings									
Sources	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)	695,256	27%
Uses	957,349	79,779	77,410	2,369	319,116	252,031	67,086	705,318	26%
Net Sources/Uses	<u>(0)</u>	<u>(0)</u>	<u>(1,913)</u>	<u>(1,913)</u>	<u>(0)</u>	<u>10,062</u>	<u>10,062</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)	2,886,210	25%
Uses	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	2,998,469	22%
Net Sources/Uses	<u>9,962</u>	<u>830</u>	<u>47,821</u>	<u>46,991</u>	<u>3,321</u>	<u>122,221</u>	<u>118,900</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	742,718	892,735	150,017
Consolidated Taxes	2,146,461	178,872	177,920	(952)	715,487	381,462	(334,025)
Charges for Services	42,176,451	3,514,704	2,412,537	(1,102,167)	14,058,817	14,223,581	164,764
Facility Fees	3,561,750	296,813	-	(296,813)	1,187,250	1,477,712	290,462
Intergovernmental - Operating Grants	89,875	7,490	12,062	4,573	29,958	23,379	(6,579)
Interfund Services	4,165,652	347,138	307,644	(39,493)	1,388,551	1,080,278	(308,273)
Non Operating Income/Leases	147,883	12,324	3,155	(9,169)	49,294	12,841	(36,453)
Investment Earnings	999,800	83,317	136,142	52,826	333,267	722,667	389,401
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	75,055,116	6,254,593	3,049,461	(3,205,132)	25,018,372	18,814,654	(6,203,718)
USES							
Salaries and Wages	19,519,545	1,626,629	1,399,991	226,638	6,506,515	5,752,122	754,393
Employee Fringe	8,290,311	690,859	575,405	115,454	2,763,437	2,251,861	511,576
Total Personnel Cost	27,809,856	2,317,488	1,975,396	342,092	9,269,952	8,003,984	1,265,968
Professional Services	705,300	58,775	44,240	14,535	235,100	69,776	165,324
Services and Supplies	13,487,923	1,123,994	928,502	195,491	4,495,974	3,000,742	1,495,232
Insurance	1,351,924	112,660	-	112,660	450,641	1,335,205	(84,436)
Utilities	3,295,100	274,592	318,915	(44,324)	1,098,367	1,011,489	86,878
Cost of Goods Sold	1,757,229	146,436	5,558	140,878	585,743	719,067	(133,324)
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	16,667	-	16,667	66,667	-	66,667
Capital Improvements	25,006,200	2,083,850	(3,733,096)	5,816,946	8,335,400	2,201,585	6,133,815
Debt Service	683,250	56,938	156	56,781	227,750	233,151	(5,401)
Extraordinary	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	74,296,782	6,191,399	(460,328)	6,651,727	24,765,594	16,574,998	8,190,596
SOURCES(USES)	758,334	63,194	3,509,789	3,446,595	252,778	2,239,656	1,986,878

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	742,718	892,735	150,017
Consolidated Taxes	2,146,461	178,872	177,920	(952)	715,487	381,462	(334,025)
Charges for Services	64,235	5,353	5,925	572	21,412	36,115	14,703
Intergovernmental - Operating Grants	22,875	1,906	12,062	10,156	7,625	23,379	15,754
Interfund Services	145,903	12,159	8,855	(3,304)	48,634	49,358	723
Non Operating Income/Leases	12,100	1,008	-	(1,008)	4,033	-	(4,033)
Investment Earnings	111,000	9,250	4,558	(4,692)	37,000	27,748	(9,252)
TOTAL SOURCES	4,730,729	394,227	209,320	(184,908)	1,576,910	1,410,797	(166,113)
USES							
Salaries and Wages	4,045,786	337,149	276,311	60,838	1,348,595	1,088,876	259,719
Employee Fringe	1,791,014	149,251	116,360	32,892	597,005	426,087	170,917
Total Personnel Cost	5,836,800	486,400	392,671	93,729	1,945,600	1,514,964	430,636
Professional Services	484,100	40,342	38,653	1,689	161,367	46,843	114,524
Services and Supplies	1,191,699	99,308	93,941	5,367	397,233	246,294	150,939
Insurance	66,033	5,503	-	5,503	22,011	65,016	(43,005)
Utilities	260,100	21,675	53,083	(31,408)	86,700	128,111	(41,411)
Central Services Cost	(3,742,043)	(311,837)	(311,837)	(0)	(1,247,348)	(975,478)	(271,870)
Capital Improvements	335,000	27,917	(55,441)	83,358	111,667	287,803	(176,137)
Extraordinary	-	-	-	-	-	-	-
TOTAL USES	4,431,689	369,307	211,070	158,237	1,477,230	1,313,553	163,677
SOURCES(USES)	299,040	24,920	(1,751)	(26,670)	99,680	97,244	(2,436)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	17,310,866	1,442,572	1,551,322	108,750	5,770,289	6,862,054	1,091,766
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
Investment Earnings	352,600	29,383	80,508	51,125	117,533	374,641	257,107
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	37,360,555	3,113,380	1,645,511	(1,467,868)	12,453,518	7,292,348	(5,161,170)
USES							
Salaries and Wages	3,938,397	328,200	308,213	19,987	1,312,799	1,143,851	168,948
Employee Fringe	2,173,832	181,153	162,361	18,792	724,611	602,882	121,729
Total Personnel Cost	6,112,229	509,352	470,574	38,779	2,037,410	1,746,733	290,677
Professional Services	166,000	13,833	5,587	8,246	55,333	22,348	32,985
Services and Supplies	5,763,380	480,282	306,198	174,083	1,921,127	1,044,962	876,165
Insurance	448,004	37,334	-	37,334	149,335	441,105	(291,770)
Utilities	1,327,400	110,617	116,943	(6,326)	442,467	367,450	75,017
Central Services Cost	1,471,647	122,637	122,637	0	490,549	348,316	142,233
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Capital Improvements	17,680,000	1,473,333	151,789	1,321,544	5,893,333	1,639,804	4,253,529
Debt Service	683,250	56,938	-	56,938	227,750	232,526	(4,776)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	33,751,910	2,812,659	1,173,728	1,638,931	11,250,637	5,843,244	5,407,393
SOURCES(USES)	3,608,645	300,720	471,784	171,063	1,202,882	1,449,104	246,223

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,180,493	598,374	729,168	130,794	2,393,498	3,344,633	951,135
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
TOTAL SOURCES	7,514,793	626,233	783,103	156,870	2,504,931	3,587,606	1,082,675
USES							
Salaries and Wages	1,686,700	140,558	132,361	8,198	562,233	475,546	86,687
Employee Fringe	1,008,500	84,042	70,606	13,436	336,167	257,244	78,923
Total Personnel Cost	2,695,200	224,600	202,967	21,633	898,400	732,790	165,610
Professional Services	83,000	6,917	-	6,917	27,667	3,467	24,200
Services and Supplies	3,444,038	287,003	176,063	110,940	1,148,013	596,956	551,056
Insurance	217,771	18,148	-	18,148	72,590	214,417	(141,827)
Utilities	620,100	51,675	65,748	(14,073)	206,700	209,560	(2,860)
Central Services Cost	722,233	60,186	60,186	0	240,744	169,832	70,912
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Capital Improvements	1,575,000	131,250	(121,864)	253,114	525,000	(871,167)	1,396,167
Debt Service	303,411	25,284	-	25,284	101,137	134,226	(33,089)
Transfers Out	-	-	(17,630)	17,630	-	(50,932)	50,932
TOTAL USES	9,710,753	809,229	365,470	443,759	3,236,918	1,139,149	2,097,768
SOURCES(USES)	(2,195,960)	(182,997)	417,633	600,630	(731,987)	2,448,457	3,180,444

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	29,259,574	2,438,298	852,229	(1,586,069)	9,753,191	3,550,161	(6,203,030)
USES							
Salaries and Wages	2,023,146	168,595	159,420	9,176	674,382	608,046	66,336
Employee Fringe	1,047,097	87,258	82,970	4,288	349,032	313,327	35,705
Total Personnel Cost	3,070,243	255,854	242,390	13,464	1,023,414	921,373	102,041
Professional Services	83,000	6,917	5,587	1,330	27,667	18,881	8,786
Services and Supplies	2,140,685	178,390	122,303	56,087	713,562	392,158	321,404
Insurance	230,233	19,186	-	19,186	76,744	226,687	(149,943)
Utilities	705,500	58,792	51,059	7,733	235,167	157,361	77,806
Central Services Cost	678,084	56,507	56,507	-	226,028	159,383	66,645
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Capital Improvements	16,105,000	1,342,083	273,653	1,068,431	5,368,333	2,510,971	2,857,362
Debt Service	379,839	31,653	-	31,653	126,613	98,300	28,313
Transfers Out	-	-	17,630	(17,630)	-	50,932	(50,932)
TOTAL USES	23,442,584	1,953,549	769,129	1,184,420	7,814,195	4,536,047	3,278,148
SOURCES(USES)	5,816,990	484,749	83,100	(401,649)	1,938,997	(985,886)	(2,924,882)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
TOTAL SOURCES	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
USES							
Salaries and Wages	152,125	12,677	10,773	1,904	50,708	39,510	11,198
Employee Fringe	77,521	6,460	5,729	731	25,840	21,065	4,776
Total Personnel Cost	229,646	19,137	16,502	2,635	76,549	60,575	15,974
Services and Supplies	126,857	10,571	3,194	7,378	42,286	35,796	6,490
Utilities	1,600	133	136	(3)	533	529	4
Central Services Cost	41,897	3,491	3,491	0	13,966	12,135	1,831
TOTAL USES	400,000	33,333	23,323	10,010	133,333	109,034	24,299

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
TOTAL SOURCES	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
USES							
Salaries and Wages	76,426	6,369	5,660	709	25,475	20,749	4,726
Employee Fringe	40,714	3,393	3,055	338	13,571	11,246	2,325
Total Personnel Cost	117,140	9,762	8,715	1,047	39,047	31,995	7,051
Services and Supplies	51,800	4,317	4,638	(322)	17,267	20,052	(2,785)
Utilities	200	17	-	17	67	-	67
Central Services Cost	29,433	2,453	2,453	-	9,811	6,967	2,845
TOTAL USES	198,573	16,548	15,806	742	66,191	59,014	7,177

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	23,399,650	1,949,971	833,875	(1,116,096)	7,799,883	6,031,926	(1,767,957)
Facility Fees	1,233,150	102,763	-	(102,763)	411,050	511,315	100,265
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Non Operating Income/Leases	135,783	11,315	3,155	(8,160)	45,261	12,620	(32,641)
Investment Earnings	439,800	36,650	36,675	25	146,600	230,745	84,145
TOTAL SOURCES	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)
USES							
Salaries and Wages	8,649,500	720,792	589,039	131,753	2,883,167	2,360,193	522,973
Employee Fringe	3,046,829	253,902	206,899	47,003	1,015,610	837,611	177,999
Total Personnel Cost	11,696,329	974,694	795,938	178,756	3,898,776	3,197,804	700,972
Professional Services	28,200	2,350	-	2,350	9,400	-	9,400
Services and Supplies	5,045,207	420,434	412,838	7,595	1,681,736	1,357,157	324,578
Insurance	777,329	64,777	-	64,777	259,110	769,459	(510,349)
Utilities	1,526,700	127,225	121,753	5,472	508,900	429,650	79,250
Cost of Goods Sold	1,665,929	138,827	21,277	117,551	555,310	648,225	(92,915)
Central Services Cost	2,045,972	170,498	170,498	(0)	681,991	552,189	129,801
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Capital Improvements	2,741,200	228,433	(3,829,444)	4,057,877	913,733	272,831	640,903
Debt Service	-	-	156	(156)	-	625	(625)
TOTAL USES	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,324,500	360,375	338,477	(21,898)	1,441,500	3,048,297	1,606,797
Facility Fees	278,401	23,200	-	(23,200)	92,800	115,437	22,636
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,602,901	383,575	338,477	(45,098)	1,534,300	3,163,776	1,629,476
USES							
Salaries and Wages	1,703,112	141,926	202,655	(60,729)	567,704	814,740	(247,036)
Employee Fringe	583,588	48,632	61,628	(12,996)	194,529	247,177	(52,648)
Total Personnel Cost	2,286,700	190,558	264,283	(73,725)	762,233	1,061,917	(299,684)
Professional Services	3,150	263	-	263	1,050	-	1,050
Services and Supplies	813,500	67,792	77,790	(9,999)	271,167	340,570	(69,403)
Insurance	216,519	18,043	-	18,043	72,173	213,185	(141,012)
Utilities	312,100	26,008	35,329	(9,320)	104,033	191,464	(87,431)
Cost of Goods Sold	619,755	51,646	(47,418)	99,064	206,585	290,393	(83,808)
Central Services Cost	433,374	36,115	36,115	-	144,458	146,508	(2,050)
Capital Improvements	480,000	40,000	(810,260)	850,260	160,000	2,657	157,343
Debt Service	-	-	156	(156)	-	625	(625)
TOTAL USES	5,165,098	430,425	(444,005)	874,430	1,721,699	2,247,319	(525,620)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,222,800	101,900	97,219	(4,681)	407,600	1,057,332	649,732
Facility Fees	60,799	5,067	-	(5,067)	20,266	25,210	4,943
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,327,982	110,665	99,203	(11,462)	442,661	1,090,475	647,815
USES							
Salaries and Wages	434,270	36,189	62,556	(26,367)	144,757	264,968	(120,211)
Employee Fringe	175,130	14,594	17,411	(2,817)	58,377	70,720	(12,344)
Total Personnel Cost	609,400	50,783	79,968	(29,184)	203,133	335,688	(132,555)
Professional Services	3,050	254	-	254	1,017	-	1,017
Services and Supplies	412,515	34,376	21,607	12,769	137,505	112,650	24,855
Insurance	43,169	3,597	-	3,597	14,390	42,504	(28,115)
Utilities	122,600	10,217	15,415	(5,198)	40,867	84,031	(43,165)
Cost of Goods Sold	113,266	9,439	7,488	1,951	37,755	89,990	(52,235)
Central Services Cost	146,757	12,230	12,230	-	48,919	47,063	1,857
Capital Improvements	-	-	-	-	-	1,886	(1,886)
Debt Service	-	-	-	-	-	-	-
TOTAL USES	1,450,757	120,896	136,707	(15,811)	483,586	713,812	(230,226)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
Facility Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
USES							
Salaries and Wages	521,524	43,460	56,153	(12,693)	173,841	207,590	(33,749)
Employee Fringe	294,005	24,500	25,515	(1,015)	98,002	90,055	7,946
Total Personnel Cost	815,529	67,961	81,668	(13,708)	271,843	297,646	(25,803)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	22,188	6,821	116,033	113,512	2,522
Insurance	6,643	554	-	554	2,214	6,541	(4,326)
Utilities	79,800	6,650	7,357	(707)	26,600	23,924	2,676
Cost of Goods Sold	329,200	27,433	45,388	(17,954)	109,733	249,595	(139,862)
Central Services Cost	147,012	12,251	12,251	-	49,004	49,888	(884)
Capital Improvements	44,000	3,667	-	3,667	14,667	-	14,667
TOTAL USES	1,770,284	147,524	168,852	(21,328)	590,095	741,105	(151,010)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
Facility Fees	-	-	-	-	-	-	-
Non Operating Income/Leases	91,400	7,617	1,172	(6,445)	30,467	4,644	(25,823)
Investment Earnings	194,800	16,233	22,053	5,820	64,933	140,670	75,736
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
TOTAL SOURCES	14,104,350	1,175,363	210,676	(964,687)	4,701,450	329,941	(4,371,509)
USES							
Salaries and Wages	4,293,321	357,777	136,315	221,461	1,431,107	439,458	991,649
Employee Fringe	1,430,679	119,223	66,014	53,209	476,893	252,996	223,897
Total Personnel Cost	5,724,000	477,000	202,329	274,671	1,908,000	692,454	1,215,546
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	2,682,501	223,542	171,806	51,736	894,167	465,750	428,417
Insurance	388,186	32,349	-	32,349	129,395	386,309	(256,913)
Utilities	780,900	65,075	45,013	20,062	260,300	88,649	171,651
Cost of Goods Sold	574,300	47,858	-	47,858	191,433	-	191,433
Central Services Cost	1,006,468	83,872	83,872	0	335,489	221,782	113,708
Capital Improvements	1,125,000	93,750	(2,007,132)	2,100,882	375,000	144,850	230,150
TOTAL USES	12,293,355	1,024,446	(1,504,112)	2,528,558	4,097,785	1,999,793	2,097,992

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,563,000	130,250	98,112	(32,138)	521,000	492,351	(28,649)
Facility Fees	807,636	67,303	-	(67,303)	269,212	334,879	65,667
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Investment Earnings	8,600	717	-	(717)	2,867	-	(2,867)
TOTAL SOURCES	2,446,236	203,853	98,112	(105,741)	815,412	827,230	11,818
USES							
Salaries and Wages	1,322,536	110,211	86,466	23,746	440,845	407,738	33,107
Employee Fringe	434,964	36,247	25,402	10,845	144,988	125,302	19,686
Total Personnel Cost	1,757,500	146,458	111,867	34,591	585,833	533,040	52,793
Professional Services	10,000	833	-	833	3,333	-	3,333
Services and Supplies	612,800	51,067	87,323	(36,257)	204,267	227,157	(22,890)
Insurance	119,306	9,942	-	9,942	39,769	117,469	(77,700)
Utilities	211,900	17,658	15,742	1,916	70,633	33,699	36,934
Cost of Goods Sold	21,800	1,817	4,022	(2,205)	7,267	6,400	867
Central Services Cost	251,651	20,971	20,971	(0)	83,884	66,379	17,505
Capital Improvements	1,092,200	91,017	(1,012,051)	1,103,068	364,067	123,437	240,629
TOTAL USES	4,077,157	339,763	(772,125)	1,111,888	1,359,052	1,107,581	251,471

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	316,200	26,350	7,307	(19,043)	105,400	215,152	109,752
Facility Fees	16,963	1,414	-	(1,414)	5,654	7,034	1,379
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131
USES							
Salaries and Wages	159,191	13,266	28,531	(15,265)	53,064	159,025	(105,961)
Employee Fringe	44,809	3,734	5,027	(1,292)	14,936	27,670	(12,734)
Total Personnel Cost	204,000	17,000	33,558	(16,558)	68,000	186,695	(118,695)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	15,774	(6,962)	35,250	39,299	(4,049)
Insurance	3,506	292	-	292	1,169	3,452	(2,283)
Utilities	15,600	1,300	1,978	(678)	5,200	5,974	(774)
Cost of Goods Sold	7,608	634	11,797	(11,163)	2,536	11,847	(9,311)
Central Services Cost	30,954	2,580	2,580	-	10,318	10,136	182
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	57,000	4,750	2,546	(2,204)	19,000	21,343	2,343
Facility Fees	69,351	5,779	-	(5,779)	23,117	28,756	5,639
Investment Earnings	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
TOTAL SOURCES	362,751	30,229	17,168	(13,062)	120,917	140,174	19,257
USES							
Salaries and Wages	215,546	17,962	16,362	1,600	71,849	66,674	5,175
Employee Fringe	83,654	6,971	5,903	1,068	27,885	23,690	4,195
Total Personnel Cost	299,200	24,933	22,265	2,669	99,733	90,364	9,370
Services and Supplies	70,040	5,837	16,350	(10,513)	23,347	58,220	(34,873)
Utilities	3,800	317	919	(603)	1,267	1,909	(642)
Central Services Cost	29,756	2,480	2,480	(0)	9,919	10,434	(516)
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
TOTAL USES	502,796	41,900	42,014	(114)	167,599	160,927	6,672

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,401,700	116,808	21,415	(95,393)	467,233	1,293,485	826,252
Facility Fees	2,328,600	194,050	-	(194,050)	776,200	966,397	190,197
Investment Earnings	96,400	8,033	14,402	6,368	32,133	89,483	57,350
TOTAL SOURCES	3,826,700	318,892	35,817	(283,075)	1,275,567	2,349,365	1,073,798
USES							
Salaries and Wages	972,710	81,059	104,850	(23,791)	324,237	704,518	(380,282)
Employee Fringe	282,290	23,524	26,704	(3,180)	94,097	148,064	(53,967)
Total Personnel Cost	1,255,000	104,583	131,555	(26,971)	418,333	852,583	(434,249)
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	573,055	47,755	65,017	(17,262)	191,018	195,538	(4,520)
Insurance	59,951	4,996	-	4,996	19,984	59,028	(39,044)
Utilities	168,800	14,067	25,014	(10,948)	56,267	82,835	(26,568)
Cost of Goods Sold	91,300	7,608	(15,719)	23,327	30,433	70,842	(40,409)
Central Services Cost	224,424	18,702	18,702	-	74,808	74,972	(164)
Capital Improvements	4,250,000	354,167	-	354,167	1,416,667	1,147	1,415,520
TOTAL USES	6,634,530	552,877	224,569	328,309	2,211,510	1,336,944	874,566

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
Investment Earnings	-	-	-	-	-	51	51
TOTAL SOURCES	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)
USES							
Salaries and Wages	1,913,153	159,429	121,578	37,852	637,718	454,683	183,034
Employee Fringe	996,346	83,029	63,081	19,948	332,115	237,217	94,898
Total Personnel Cost	2,909,498	242,458	184,658	57,800	969,833	691,900	277,932
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	914,582	76,215	50,508	25,708	304,861	156,791	148,069
Insurance	607	51	-	51	202	598	(395)
Utilities	12,100	1,008	2,122	(1,113)	4,033	3,444	590
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
Investment Earnings	-	-	-	-	-	51	51
TOTAL SOURCES	1,523,800	126,983	148,729	21,746	507,933	486,829	(21,104)
USES							
Salaries and Wages	661,254	55,105	54,927	178	220,418	204,505	15,913
Employee Fringe	412,346	34,362	31,811	2,551	137,449	118,380	19,069
Total Personnel Cost	1,073,600	89,467	86,738	2,729	357,867	322,885	34,982
Services and Supplies	448,600	37,383	17,981	19,402	149,533	67,170	82,364
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	314	(181)	533	696	(163)
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
USES							
Salaries and Wages	895,607	74,634	37,725	36,909	298,536	142,922	155,613
Employee Fringe	395,491	32,958	15,860	17,098	131,830	61,928	69,902
Total Personnel Cost	1,291,098	107,592	53,585	54,007	430,366	204,851	225,516
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	57,782	4,815	159	4,656	19,261	3,180	16,081
Insurance	158	13	-	13	53	156	(103)
Utilities	6,600	550	1,101	(551)	2,200	1,766	434
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
USES							
Salaries and Wages	356,292	29,691	28,926	765	118,764	107,256	11,508
Employee Fringe	188,508	15,709	15,410	299	62,836	56,909	5,927
Total Personnel Cost	544,800	45,400	44,336	1,064	181,600	164,165	17,435
Services and Supplies	408,200	34,017	32,367	1,649	136,067	86,442	49,624
Insurance	449	37	-	37	150	442	(292)
Utilities	3,900	325	706	(381)	1,300	982	318
TOTAL USES	957,349	79,779	77,410	2,369	319,116	252,031	67,086