

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2024/25

AUGUST 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,730,729	394,227	80,922	(313,305)	788,455	124,209	(664,245)	4,606,520	3%
Uses	4,431,689	369,307	347,558	21,750	738,615	635,687	102,928	3,796,003	14%
Net Sources/Uses	299,040	24,920	(266,635)	(291,555)	49,840	(511,477)	(561,317)		
200 Utilities									
Sources	37,360,555	3,113,380	1,901,618	(1,211,762)	6,226,759	3,715,594	(2,511,165)	33,644,961	10%
Uses	33,751,910	2,812,659	1,173,745	1,638,914	5,625,318	3,533,799	2,091,519	30,218,111	10%
Net Sources/Uses	3,608,645	300,720	727,872	427,152	601,441	181,795	(419,646)		
300 Community Services									
Sources	25,275,383	2,106,282	1,932,550	(173,732)	4,212,564	4,002,420	(210,143)	21,272,963	16%
Uses	25,626,866	2,135,572	1,621,380	514,192	4,271,144	3,625,249	645,895	22,001,616	14%
Net Sources/Uses	(351,483)	(29,290)	311,170	340,460	(58,580)	377,171	435,752		
390 Beach									
Sources	3,826,700	318,892	415,711	96,819	637,783	1,191,811	554,028	2,634,889	31%
Uses	6,634,530	552,877	429,315	123,562	1,105,755	845,752	260,003	5,788,778	13%
Net Sources/Uses	(2,807,830)	(233,986)	(13,604)	220,382	(467,972)	346,059	814,031		
400 Internal Services									
Sources	3,861,749	321,812	239,530	(82,282)	643,625	466,149	(177,476)	3,395,600	12%
Uses	3,851,787	320,982	240,209	80,773	641,965	406,857	235,107	3,444,930	11%
Net Sources/Uses	9,962	830	(678)	(1,509)	1,660	59,292	57,631		
DISTRICT-WIDE SUMMARY									
Sources	75,055,116	6,254,593	4,570,331	(1,684,262)	12,509,186	9,500,184	(3,009,002)	65,554,932	13%
Uses	74,296,782	6,191,399	3,812,207	2,379,191	12,382,797	9,047,344	3,335,453	65,249,438	12%
Net Sources/Uses	758,334	63,194	758,124	694,930	126,389	452,840	326,451		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

AUGUST 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,602,901	383,575	902,456	518,881	767,150	1,992,999	1,225,849	2,609,902	43%
Uses	5,165,098	430,425	596,925	(166,500)	860,850	1,295,974	(435,124)	3,869,125	25%
Net Sources/Uses	<u>(562,197)</u>	<u>(46,850)</u>	<u>305,531</u>	<u>352,381</u>	<u>(93,700)</u>	<u>697,025</u>	<u>790,725</u>		
Golf - Mountain Course									
Sources	1,327,982	110,665	350,586	239,921	221,330	740,048	518,718	587,934	56%
Uses	1,450,757	120,896	190,659	(69,762)	241,793	382,955	(141,162)	1,067,802	26%
Net Sources/Uses	<u>(122,775)</u>	<u>(10,231)</u>	<u>159,927</u>	<u>170,159</u>	<u>(20,463)</u>	<u>357,093</u>	<u>377,555</u>		
330 Facilities									
Sources	2,098,000	174,833	378,907	204,073	349,667	655,350	305,684	1,442,650	31%
Uses	1,770,284	147,524	215,805	(68,281)	295,047	367,761	(72,714)	1,402,523	21%
Net Sources/Uses	<u>327,716</u>	<u>27,310</u>	<u>163,102</u>	<u>135,792</u>	<u>54,619</u>	<u>287,590</u>	<u>232,970</u>		
340 Ski									
Sources	14,104,350	1,175,363	54,195	(1,121,167)	2,350,725	75,623	(2,275,102)	14,028,727	1%
Uses	12,293,355	1,024,446	264,243	760,203	2,048,893	863,996	1,184,897	11,429,359	7%
Net Sources/Uses	<u>1,810,995</u>	<u>150,916</u>	<u>(210,048)</u>	<u>(360,964)</u>	<u>301,833</u>	<u>(788,372)</u>	<u>(1,090,205)</u>		
350 Recreation									
Sources	2,446,236	203,853	140,536	(63,317)	407,706	293,356	(114,350)	2,152,880	12%
Uses	4,077,157	339,763	220,264	119,499	679,526	503,457	176,070	3,573,701	12%
Net Sources/Uses	<u>(1,630,921)</u>	<u>(135,910)</u>	<u>(79,728)</u>	<u>56,182</u>	<u>(271,820)</u>	<u>(210,101)</u>	<u>61,720</u>		
380 Tennis									
Sources	333,163	27,764	67,741	39,977	55,527	181,676	126,148	151,487	55%
Uses	367,418	30,618	76,625	(46,007)	61,236	138,044	(76,808)	229,374	38%
Net Sources/Uses	<u>(34,255)</u>	<u>(2,855)</u>	<u>(8,884)</u>	<u>(6,030)</u>	<u>(5,709)</u>	<u>43,632</u>	<u>49,341</u>		
360 Community Services Administration									
Sources	362,751	30,229	38,129	7,900	60,459	63,368	2,909	299,383	17%
Uses	502,796	41,900	56,860	(14,961)	83,799	73,063	10,736	429,733	15%
Net Sources/Uses	<u>(140,045)</u>	<u>(11,670)</u>	<u>(18,731)</u>	<u>(7,060)</u>	<u>(23,341)</u>	<u>(9,695)</u>	<u>13,646</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,275,383	2,106,282	1,932,550	(173,732)	4,212,564	4,002,420	(210,143)	21,272,963	16%
Uses	25,626,866	2,135,572	1,621,380	514,192	4,271,144	3,625,249	645,895	22,001,616	14%
Net Sources/Uses	<u>(351,483)</u>	<u>(29,290)</u>	<u>311,170</u>	<u>340,460</u>	<u>(58,580)</u>	<u>377,171</u>	<u>435,752</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
AUGUST 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,523,800	126,983	122,408	(4,575)	253,967	238,467	(15,499)	1,285,333	16%
Uses	1,523,800	126,983	116,782	10,201	253,967	195,487	58,480	1,328,313	13%
Net Sources/Uses	-	-	5,626	5,626	-	42,980	42,980		
420 Engineering									
Sources	1,380,600	115,050	60,930	(54,120)	230,100	115,573	(114,527)	1,265,027	8%
Uses	1,370,638	114,220	57,662	56,558	228,440	99,405	129,035	1,271,233	7%
Net Sources/Uses	9,962	830	3,268	2,438	1,660	16,168	14,508		
430 Buildings									
Sources	957,349	79,779	56,192	(23,587)	159,558	112,109	(47,449)	845,240	12%
Uses	957,349	79,779	65,765	14,014	159,558	111,965	47,593	845,384	12%
Net Sources/Uses	(0)	(0)	(9,573)	(9,573)	(0)	143	143		
INTERNAL SERVICES SUMMARY									
Sources	3,861,749	321,812	239,530	(82,282)	643,625	466,149	(177,476)	3,395,600	12%
Uses	3,851,787	320,982	240,209	80,773	641,965	406,857	235,107	3,444,930	11%
Net Sources/Uses	9,962	830	(678)	(1,509)	1,660	59,292	57,631		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	371,359	-	(371,359)
Consolidated Taxes	2,146,461	178,872	52,037	(126,835)	357,744	52,037	(305,707)
Charges for Services	42,176,451	3,514,704	3,997,257	482,553	7,029,409	8,532,408	1,503,000
Facility Fees	3,561,750	296,813	-	(296,813)	593,625	-	(593,625)
Intergovernmental - Operating Grants	89,875	7,490	3,289	(4,201)	14,979	5,738	(9,241)
Interfund Services	4,165,652	347,138	277,286	(69,852)	694,275	527,103	(167,172)
Non Operating Income/Leases	147,883	12,324	3,406	(8,918)	24,647	6,509	(18,138)
Investment Earnings	999,800	83,317	237,057	153,740	166,633	376,388	209,755
Capital Grants	9,539,089	794,924	-	(794,924)	1,589,848	-	(1,589,848)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	1,666,667	-	(1,666,667)
TOTAL SOURCES	75,055,116	6,254,593	4,570,331	(1,684,262)	12,509,186	9,500,184	(3,009,002)
USES							
Salaries and Wages	19,519,545	1,626,629	1,691,174	(64,546)	3,253,258	2,897,060	356,198
Employee Fringe	8,290,311	690,859	635,156	55,703	1,381,718	1,086,826	294,893
Total Personnel Cost	27,809,856	2,317,488	2,326,330	(8,842)	4,634,976	3,983,886	651,090
Professional Services	705,300	58,775	8,325	50,450	117,550	13,912	103,638
Services and Supplies	13,487,923	1,123,994	654,103	469,891	2,247,987	1,082,515	1,165,473
Insurance	1,351,924	112,660	-	112,660	225,321	1,335,205	(1,109,884)
Utilities	3,295,100	274,592	245,927	28,664	549,183	359,077	190,107
Cost of Goods Sold	1,757,229	146,436	258,654	(112,218)	292,872	523,678	(230,807)
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	16,667	-	16,667	33,333	-	33,333
Capital Improvements	25,006,200	2,083,850	318,556	1,765,294	4,167,700	1,516,234	2,651,466
Debt Service	683,250	56,938	312	56,625	113,875	232,839	(118,964)
Extraordinary	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	74,296,782	6,191,399	3,812,207	2,379,191	12,382,797	9,047,344	3,335,453
SOURCES(USES)	758,334	63,194	758,124	694,930	126,389	452,840	326,451

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	371,359	-	(371,359)
Consolidated Taxes	2,146,461	178,872	52,037	(126,835)	357,744	52,037	(305,707)
Charges for Services	64,235	5,353	6,290	937	10,706	22,455	11,749
Intergovernmental - Operating Grants	22,875	1,906	3,289	1,383	3,813	5,738	1,926
Interfund Services	145,903	12,159	14,401	2,243	24,317	28,678	4,361
Non Operating Income/Leases	12,100	1,008	-	(1,008)	2,017	-	(2,017)
Investment Earnings	111,000	9,250	4,905	(4,345)	18,500	15,301	(3,199)
TOTAL SOURCES	4,730,729	394,227	80,922	(313,305)	788,455	124,209	(664,245)
USES							
Salaries and Wages	4,045,786	337,149	322,526	14,623	674,298	544,291	130,006
Employee Fringe	1,791,014	149,251	135,630	13,622	298,502	228,940	69,562
Total Personnel Cost	5,836,800	486,400	458,156	28,244	972,800	773,231	199,569
Professional Services	484,100	40,342	7,740	32,602	80,683	7,740	72,943
Services and Supplies	1,191,699	99,308	65,233	34,075	198,617	102,581	96,036
Insurance	66,033	5,503	-	5,503	11,006	65,016	(54,011)
Utilities	260,100	21,675	21,066	610	43,350	35,696	7,654
Central Services Cost	(3,742,043)	(311,837)	(206,644)	(105,193)	(623,674)	(351,804)	(271,870)
Capital Improvements	335,000	27,917	2,007	25,909	55,833	3,226	52,607
Extraordinary	-	-	-	-	-	-	-
TOTAL USES	4,431,689	369,307	347,558	21,750	738,615	635,687	102,928
SOURCES(USES)	299,040	24,920	(266,635)	(291,555)	49,840	(511,477)	(561,317)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	17,310,866	1,442,572	1,763,922	321,350	2,885,144	3,487,904	602,760
Interfund Services	158,000	13,167	23,584	10,418	26,333	32,508	6,175
Investment Earnings	352,600	29,383	114,111	84,728	58,767	195,181	136,415
Capital Grants	9,539,089	794,924	-	(794,924)	1,589,848	-	(1,589,848)
Debt Proceeds	10,000,000	833,333	-	(833,333)	1,666,667	-	(1,666,667)
TOTAL SOURCES	37,360,555	3,113,380	1,901,618	(1,211,762)	6,226,759	3,715,594	(2,511,165)
USES							
Salaries and Wages	3,938,397	328,200	307,918	20,281	656,399	525,648	130,751
Employee Fringe	2,173,832	181,153	162,006	19,147	362,305	277,237	85,068
Total Personnel Cost	6,112,229	509,352	469,924	39,428	1,018,705	802,886	215,819
Professional Services	166,000	13,833	-	13,833	27,667	5,587	22,080
Services and Supplies	5,763,380	480,282	204,929	275,353	960,563	322,959	637,604
Insurance	448,004	37,334	-	37,334	74,667	441,105	(366,437)
Utilities	1,327,400	110,617	123,018	(12,401)	221,233	127,483	93,750
Central Services Cost	1,471,647	122,637	62,815	59,822	245,275	103,042	142,233
Defensible Space	100,000	8,333	-	8,333	16,667	-	16,667
Capital Improvements	17,680,000	1,473,333	313,060	1,160,274	2,946,667	1,498,212	1,448,455
Debt Service	683,250	56,938	-	56,938	113,875	232,526	(118,651)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	33,751,910	2,812,659	1,173,745	1,638,914	5,625,318	3,533,799	2,091,519
SOURCES(USES)	3,608,645	300,720	727,872	427,152	601,441	181,795	(419,646)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,180,493	598,374	899,745	301,371	1,196,749	1,742,348	545,600
Interfund Services	158,000	13,167	23,584	10,418	26,333	32,508	6,175
Investment Earnings	176,300	14,692	57,056	42,364	29,383	97,591	68,207
TOTAL SOURCES	7,514,793	626,233	980,385	354,153	1,252,466	1,872,448	619,982
USES							
Salaries and Wages	1,686,700	140,558	127,167	13,391	281,117	214,892	66,225
Employee Fringe	1,008,500	84,042	69,187	14,855	168,083	117,176	50,907
Total Personnel Cost	2,695,200	224,600	196,354	28,246	449,200	332,068	117,132
Professional Services	83,000	6,917	-	6,917	13,833	-	13,833
Services and Supplies	3,444,038	287,003	124,888	162,115	574,006	162,437	411,569
Insurance	217,771	18,148	-	18,148	36,295	214,417	(178,122)
Utilities	620,100	51,675	72,127	(20,452)	103,350	73,296	30,054
Central Services Cost	722,233	60,186	30,151	30,035	120,372	49,460	70,912
Defensible Space	50,000	4,167	-	4,167	8,333	-	8,333
Capital Improvements	1,575,000	131,250	279,456	(148,206)	262,500	297,814	(35,314)
Debt Service	303,411	25,284	-	25,284	50,569	134,226	(83,657)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	9,710,753	809,229	702,975	106,254	1,618,459	1,263,718	354,741
SOURCES(USES)	(2,195,960)	(182,997)	277,410	460,407	(365,993)	608,729	974,723

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	9,544,185	795,349	861,496	66,147	1,590,698	1,641,965	51,268
Investment Earnings	176,300	14,692	57,056	42,364	29,383	97,591	68,207
Capital Grants	9,539,089	794,924	-	(794,924)	1,589,848	-	(1,589,848)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	1,666,667	-	(1,666,667)
TOTAL SOURCES	29,259,574	2,438,298	918,552	(1,519,746)	4,876,596	1,739,556	(3,137,040)
USES							
Salaries and Wages	2,023,146	168,595	164,723	3,873	337,191	283,183	54,008
Employee Fringe	1,047,097	87,258	84,227	3,031	174,516	145,228	29,288
Total Personnel Cost	3,070,243	255,854	248,950	6,904	511,707	428,411	83,296
Professional Services	83,000	6,917	-	6,917	13,833	5,587	8,246
Services and Supplies	2,140,685	178,390	68,971	109,420	356,781	134,243	222,538
Insurance	230,233	19,186	-	19,186	38,372	226,687	(188,315)
Utilities	705,500	58,792	50,760	8,031	117,583	53,923	63,660
Central Services Cost	678,084	56,507	28,267	28,240	113,014	46,369	66,645
Defensible Space	50,000	4,167	-	4,167	8,333	-	8,333
Capital Improvements	16,105,000	1,342,083	33,604	1,308,480	2,684,167	1,200,398	1,483,769
Debt Service	379,839	31,653	-	31,653	63,307	98,300	(34,994)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	23,442,584	1,953,549	430,551	1,522,997	3,907,097	2,193,918	1,713,180
SOURCES(USES)	5,816,990	484,749	488,000	3,251	969,498	(454,362)	(1,423,860)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	400,000	33,333	2,681	(30,653)	66,667	103,591	36,924
TOTAL SOURCES	400,000	33,333	2,681	(30,653)	66,667	103,591	36,924
USES							
Salaries and Wages	152,125	12,677	10,481	2,196	25,354	18,070	7,284
Employee Fringe	77,521	6,460	5,580	880	12,920	9,666	3,254
Total Personnel Cost	229,646	19,137	16,061	3,076	38,274	27,736	10,539
Services and Supplies	126,857	10,571	803	9,768	21,143	12,948	8,195
Utilities	1,600	133	131	3	267	264	2
Central Services Cost	41,897	3,491	3,141	350	6,983	5,152	1,831
TOTAL USES	400,000	33,333	20,136	13,197	66,667	46,100	20,567
SOURCES(USES)	-	-	(17,455)	(17,455)	-	57,491	57,491

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	186,188	15,516	-	(15,516)	31,031	-	(31,031)
TOTAL SOURCES	186,188	15,516	-	(15,516)	31,031	-	(31,031)
USES							
Salaries and Wages	76,426	6,369	5,548	821	12,738	9,504	3,234
Employee Fringe	40,714	3,393	3,011	382	6,786	5,167	1,619
Total Personnel Cost	117,140	9,762	8,560	1,202	19,523	14,671	4,852
Services and Supplies	51,800	4,317	10,267	(5,951)	8,633	13,332	(4,698)
Utilities	200	17	-	17	33	-	33
Central Services Cost	29,433	2,453	1,256	1,197	4,906	2,061	2,845
TOTAL USES	198,573	16,548	20,083	(3,535)	33,096	30,064	3,032
SOURCES(USES)	(12,385.00)	(1,032)	(20,083)	(19,051)	(2,064.17)	(30,063.57)	(27,999)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	-	-	-	-	-	-	-
Consolidated Taxes	-	-	-	-	-	-	-
Charges for Services	23,399,650	1,949,971	1,843,382	(106,589)	3,899,942	3,875,707	(24,234)
Facility Fees	1,233,150	102,763	-	(102,763)	205,525	-	(205,525)
Rents	-	-	-	-	-	-	-
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	11,167	-	(11,167)
Interfund Services	-	-	-	-	-	-	-
Non Operating Income/Leases	135,783	11,315	3,185	(8,131)	22,631	6,288	(16,343)
Investment Earnings	439,800	36,650	85,983	49,333	73,300	120,425	47,125
Capital Grants	-	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Funded Capital Resources	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
TOTAL SOURCES	25,275,383	2,106,282	1,932,550	(173,732)	4,212,564	4,002,420	(210,143)
USES							
Salaries and Wages	8,649,500	720,792	675,043	45,749	1,441,583	1,154,793	286,790
Employee Fringe	3,046,829	253,902	223,118	30,785	507,805	381,291	126,514
Total Personnel Cost	11,696,329	974,694	898,161	76,533	1,949,388	1,536,084	413,304
Professional Services	28,200	2,350	-	2,350	4,700	-	4,700
Services and Supplies	5,045,207	420,434	280,563	139,871	840,868	486,186	354,682
Insurance	777,329	64,777	-	64,777	129,555	769,459	(639,904)
Utilities	1,526,700	127,225	85,411	41,814	254,450	166,098	88,352
Cost of Goods Sold	1,665,929	138,827	231,933	(93,106)	277,655	441,264	(163,609)
Central Services Cost	2,045,972	170,498	121,511	48,987	340,995	211,194	129,801
Defensible Space	100,000	8,333	-	8,333	16,667	-	16,667
Capital Improvements	2,741,200	228,433	3,489	224,945	456,867	14,653	442,214
Debt Service	-	-	312	(312)	-	312	(312)
TOTAL USES	25,626,866	2,135,572	1,621,380	514,192	4,271,144	3,625,249	645,895
SOURCES(USES)	(351,483)	(29,290)	311,170	340,460	(58,580)	377,171	435,752

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,324,500	360,375	902,436	542,061	720,750	1,992,979	1,272,229
Facility Fees	278,401	23,200	-	(23,200)	46,400	-	(46,400)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,602,901	383,575	902,456	518,881	767,150	1,992,999	1,225,849
USES							
Salaries and Wages	1,703,112	141,926	234,472	(92,546)	283,852	408,691	(124,839)
Employee Fringe	583,588	48,632	70,733	(22,101)	97,265	122,539	(25,274)
Total Personnel Cost	2,286,700	190,558	305,205	(114,647)	381,117	531,230	(150,113)
Professional Services	3,150	263	-	263	525	-	525
Services and Supplies	813,500	67,792	75,162	(7,370)	135,583	136,252	(669)
Insurance	216,519	18,043	-	18,043	36,087	213,185	(177,098)
Utilities	312,100	26,008	49,085	(23,077)	52,017	96,621	(44,605)
Cost of Goods Sold	619,755	51,646	120,577	(68,931)	103,293	242,255	(138,962)
Central Services Cost	433,374	36,115	44,743	(8,629)	72,229	74,279	(2,050)
Capital Improvements	480,000	40,000	1,840	38,160	80,000	1,840	78,160
Debt Service	-	-	312	(312)	-	312	(312)
TOTAL USES	5,165,098	430,425	596,925	(166,500)	860,850	1,295,974	(435,124)
SOURCES(USES)	(562,197)	(46,850)	305,531	352,381	(93,700)	697,025	790,725

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,222,800	101,900	348,603	246,703	203,800	736,081	532,281
Facility Fees	60,799	5,067	-	(5,067)	10,133	-	(10,133)
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	7,397	3,967	(3,430)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,327,982	110,665	350,586	239,921	221,330	740,048	518,718
USES							
Salaries and Wages	434,270	36,189	76,919	(40,730)	72,378	133,639	(61,261)
Employee Fringe	175,130	14,594	20,056	(5,461)	29,188	34,727	(5,538)
Total Personnel Cost	609,400	50,783	96,975	(46,191)	101,567	168,366	(66,799)
Professional Services	3,050	254	-	254	508	-	508
Services and Supplies	412,515	34,376	29,664	4,712	68,753	52,369	16,384
Insurance	43,169	3,597	-	3,597	7,195	42,504	(35,309)
Utilities	122,600	10,217	21,823	(11,606)	20,433	43,647	(23,214)
Cost of Goods Sold	113,266	9,439	27,680	(18,241)	18,878	53,466	(34,588)
Central Services Cost	146,757	12,230	14,517	(2,287)	24,460	22,603	1,857
Capital Improvements	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
TOTAL USES	1,450,757	120,896	190,659	(69,762)	241,793	382,955	(141,162)
SOURCES(USES)	(122,775)	(10,231)	159,927	170,159	(20,463)	357,093	377,555

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,098,000	174,833	378,907	204,073	349,667	655,350	305,684
Facility Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	2,098,000	174,833	378,907	204,073	349,667	655,350	305,684
USES							
Salaries and Wages	521,524	43,460	60,197	(16,736)	86,921	100,362	(13,441)
Employee Fringe	294,005	24,500	24,310	190	49,001	41,061	7,940
Total Personnel Cost	815,529	67,961	84,507	(16,546)	135,922	141,423	(5,501)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	25,947	3,061	58,017	45,028	12,989
Insurance	6,643	554	-	554	1,107	6,541	(5,434)
Utilities	79,800	6,650	3,460	3,190	13,300	4,490	8,810
Cost of Goods Sold	329,200	27,433	83,027	(55,593)	54,867	144,893	(90,027)
Central Services Cost	147,012	12,251	18,864	(6,613)	24,502	25,386	(884)
Capital Improvements	44,000	3,667	-	3,667	7,333	-	7,333
TOTAL USES	1,770,284	147,524	215,805	(68,281)	295,047	367,761	(72,714)
SOURCES(USES)	327,716	27,310	163,102	135,792	54,619	287,590	232,970

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	13,818,150	1,151,513	(146)	(1,151,659)	2,303,025	(630)	(2,303,655)
Facility Fees	-	-	-	-	-	-	-
Non Operating Income/Leases	91,400	7,617	1,181	(6,435)	15,233	2,301	(12,932)
Investment Earnings	194,800	16,233	53,160	36,927	32,467	73,953	41,486
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
TOTAL SOURCES	14,104,350	1,175,363	54,195	(1,121,167)	2,350,725	75,623	(2,275,102)
USES							
Salaries and Wages	4,293,321	357,777	109,023	248,754	715,554	181,649	533,905
Employee Fringe	1,430,679	119,223	54,021	65,202	238,447	92,135	146,311
Total Personnel Cost	5,724,000	477,000	163,044	313,956	954,000	273,784	680,216
Professional Services	12,000	1,000	-	1,000	2,000	-	2,000
Services and Supplies	2,682,501	223,542	70,498	153,044	447,084	133,975	313,108
Insurance	388,186	32,349	-	32,349	64,698	386,309	(321,611)
Utilities	780,900	65,075	6,477	58,598	130,150	12,951	117,199
Cost of Goods Sold	574,300	47,858	-	47,858	95,717	-	95,717
Central Services Cost	1,006,468	83,872	22,862	61,010	167,745	54,037	113,708
Capital Improvements	1,125,000	93,750	1,362	92,388	187,500	2,940	184,561
TOTAL USES	12,293,355	1,024,446	264,243	760,203	2,048,893	863,996	1,184,897
SOURCES(USES)	1,810,995	150,916	(210,048)	(360,964)	301,833	(788,372)	(1,090,205)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,563,000	130,250	140,536	10,286	260,500	293,356	32,856
Facility Fees	807,636	67,303	-	(67,303)	134,606	-	(134,606)
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	11,167	-	(11,167)
Investment Earnings	8,600	717	-	(717)	1,433	-	(1,433)
TOTAL SOURCES	2,446,236	203,853	140,536	(63,317)	407,706	293,356	(114,350)
USES							
Salaries and Wages	1,322,536	110,211	123,100	(12,888)	220,423	207,502	12,920
Employee Fringe	434,964	36,247	38,373	(2,126)	72,494	64,260	8,234
Total Personnel Cost	1,757,500	146,458	161,473	(15,015)	292,917	271,762	21,154
Professional Services	10,000	833	-	833	1,667	-	1,667
Services and Supplies	612,800	51,067	42,357	8,710	102,133	73,379	28,755
Insurance	119,306	9,942	-	9,942	19,884	117,469	(97,584)
Utilities	211,900	17,658	2,966	14,692	35,317	5,936	29,380
Cost of Goods Sold	21,800	1,817	600	1,217	3,633	600	3,033
Central Services Cost	251,651	20,971	12,581	8,390	41,942	24,437	17,505
Capital Improvements	1,092,200	91,017	287	90,730	182,033	9,874	172,160
TOTAL USES	4,077,157	339,763	220,264	119,499	679,526	503,457	176,070
SOURCES(USES)	(1,630,921)	(135,910)	(79,728)	56,182	(271,820)	(210,101)	61,720

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	316,200	26,350	67,741	41,391	52,700	181,676	128,976
Facility Fees	16,963	1,414	-	(1,414)	2,827	-	(2,827)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	333,163	27,764	67,741	39,977	55,527	181,676	126,148
USES							
Salaries and Wages	159,191	13,266	52,694	(39,428)	26,532	92,904	(66,372)
Employee Fringe	44,809	3,734	9,187	(5,453)	7,468	16,063	(8,594)
Total Personnel Cost	204,000	17,000	61,881	(44,881)	34,000	108,967	(74,967)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	10,198	(1,386)	17,625	18,407	(782)
Insurance	3,506	292	-	292	584	3,452	(2,868)
Utilities	15,600	1,300	1,340	(40)	2,600	2,192	408
Cost of Goods Sold	7,608	634	50	585	1,268	50	1,219
Central Services Cost	30,954	2,580	3,156	(577)	5,159	4,977	182
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	367,418	30,618	76,625	(46,007)	61,236	138,044	(76,808)
SOURCES(USES)	(34,255)	(2,855)	(8,884)	(6,030)	(5,709)	43,632	49,341

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	57,000	4,750	5,306	556	9,500	16,895	7,395
Facility Fees	69,351	5,779	-	(5,779)	11,559	-	(11,559)
Investment Earnings	236,400	19,700	32,823	13,123	39,400	46,473	7,073
TOTAL SOURCES	362,751	30,229	38,129	7,900	60,459	63,368	2,909
USES							
Salaries and Wages	215,546	17,962	18,638	(676)	35,924	30,046	5,879
Employee Fringe	83,654	6,971	6,437	534	13,942	10,507	3,436
Total Personnel Cost	299,200	24,933	25,075	(142)	49,867	40,552	9,314
Services and Supplies	70,040	5,837	26,737	(20,900)	11,673	26,775	(15,102)
Utilities	3,800	317	260	56	633	260	373
Central Services Cost	29,756	2,480	4,788	(2,308)	4,959	5,475	(516)
Defensible Space	100,000	8,333	-	8,333	16,667	-	16,667
TOTAL USES	502,796	41,900	56,860	(14,961)	83,799	73,063	10,736
SOURCES(USES)	(140,045)	(11,670)	(18,731)	(7,060)	(23,341)	(9,695)	13,646

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,401,700	116,808	383,663	266,855	233,617	1,146,342	912,725
Facility Fees	2,328,600	194,050	-	(194,050)	388,100	-	(388,100)
Investment Earnings	96,400	8,033	32,048	24,015	16,067	45,469	29,403
TOTAL SOURCES	3,826,700	318,892	415,711	96,819	637,783	1,191,811	554,028
USES							
Salaries and Wages	972,710	81,059	263,400	(182,341)	162,118	461,735	(299,617)
Employee Fringe	282,290	23,524	50,566	(27,042)	47,048	89,129	(42,080)
Total Personnel Cost	1,255,000	104,583	313,966	(209,383)	209,167	550,864	(341,697)
Professional Services	12,000	1,000	-	1,000	2,000	-	2,000
Services and Supplies	573,055	47,755	50,179	(2,424)	95,509	86,544	8,965
Insurance	59,951	4,996	-	4,996	9,992	59,028	(49,036)
Utilities	168,800	14,067	16,132	(2,065)	28,133	29,191	(1,058)
Cost of Goods Sold	91,300	7,608	26,721	(19,112)	15,217	82,414	(67,198)
Central Services Cost	224,424	18,702	22,318	(3,616)	37,404	37,568	(164)
Capital Improvements	4,250,000	354,167	-	354,167	708,333	143	708,190
TOTAL USES	6,634,530	552,877	429,315	123,562	1,105,755	845,752	260,003
SOURCES(USES)	(2,807,830)	(233,986)	(13,604)	220,382	(467,972)	346,059	814,031

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,861,749	321,812	239,300	(82,512)	643,625	465,917	(177,708)
Investment Earnings	-	-	9	9	-	11	11
TOTAL SOURCES	3,861,749	321,812	239,530	(82,282)	643,625	466,149	(177,476)
USES							
Salaries and Wages	1,913,153	159,429	122,287	37,143	318,859	210,592	108,266
Employee Fringe	996,346	83,029	63,837	19,192	166,058	110,229	55,829
Total Personnel Cost	2,909,498	242,458	186,124	56,334	484,916	320,821	164,095
Professional Services	15,000	1,250	585	665	2,500	585	1,915
Services and Supplies	914,582	76,215	53,199	23,016	152,430	84,245	68,185
Insurance	607	51	-	51	101	598	(496)
Utilities	12,100	1,008	301	707	2,017	608	1,408
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	3,851,787	320,982	240,209	80,773	641,965	406,857	235,107
SOURCES(USES)	9,962	830	(678)	(1,509)	1,660	59,292	57,631

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,523,800	126,983	122,178	(4,805)	253,967	238,235	(15,731)
Investment Earnings	-	-	9	9	-	11	11
TOTAL SOURCES	1,523,800	126,983	122,408	(4,575)	253,967	238,467	(15,499)
USES							
Salaries and Wages	661,254	55,105	55,358	(254)	110,209	94,656	15,553
Employee Fringe	412,346	34,362	31,938	2,424	68,724	54,790	13,934
Total Personnel Cost	1,073,600	89,467	87,296	2,171	178,933	149,447	29,486
Services and Supplies	448,600	37,383	29,421	7,963	74,767	45,908	28,859
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	65	68	267	132	134
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,523,800	126,983	116,782	10,201	253,967	195,487	58,480
SOURCES(USES)	-	-	5,626	5,626	-	42,980	42,980

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,380,600	115,050	60,930	(54,120)	230,100	115,573	(114,527)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,380,600	115,050	60,930	(54,120)	230,100	115,573	(114,527)
USES							
Salaries and Wages	895,607	74,634	38,056	36,578	149,268	66,542	82,726
Employee Fringe	395,491	32,958	16,549	16,409	65,915	29,336	36,579
Total Personnel Cost	1,291,098	107,592	54,605	52,986	215,183	95,878	119,305
Professional Services	15,000	1,250	585	665	2,500	585	1,915
Services and Supplies	57,782	4,815	2,328	2,487	9,630	2,495	7,135
Insurance	158	13	-	13	26	156	(129)
Utilities	6,600	550	144	406	1,100	291	809
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	1,370,638	114,220	57,662	56,558	228,440	99,405	129,035
SOURCES(USES)	9,962	830	3,268	2,438	1,660	16,168	14,508

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	957,349	79,779	56,192	(23,587)	159,558	112,109	(47,449)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	957,349	79,779	56,192	(23,587)	159,558	112,109	(47,449)
USES							
Salaries and Wages	356,292	29,691	28,872	819	59,382	49,394	9,988
Employee Fringe	188,508	15,709	15,350	359	31,418	26,102	5,316
Total Personnel Cost	544,800	45,400	44,223	1,177	90,800	75,496	15,304
Services and Supplies	408,200	34,017	21,451	12,566	68,033	35,842	32,191
Insurance	449	37	-	37	75	442	(367)
Utilities	3,900	325	92	233	650	185	465
TOTAL USES	957,349	79,779	65,765	14,014	159,558	111,965	47,593
SOURCES(USES)	(0)	(0)	(9,573)	(9,573)	(0)	143	143