

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

AUGUST 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

AUGUST 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,787,506	331,768	2,911,478	3,520,413	608,935	20.2%
Total Operating Expense	15,388,660	1,282,388	860,686	421,703	2,564,777	1,803,061	761,715	11.7%
Net Income (Expense)	2,080,206	173,351	926,821	753,470	346,701	1,717,351	1,370,650	
Total Non Operating Income	19,891,689	1,657,641	114,111	(1,543,530)	3,315,282	195,181	(3,120,100)	1.0%
Total Non Operating Expense	215,067	17,922	-	17,922	35,845	-	35,845	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	1,040,932	(772,137)	3,626,138	1,912,533	(1,713,605)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	1,040,932	(772,137)	3,626,138	1,912,533	(1,713,605)	8.8%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	1,843,382	(214,935)	4,116,633	3,875,707	(240,926)	15.7%
Total Operating Expense	22,885,666	1,907,139	1,617,579	289,560	3,814,278	3,610,284	203,993	15.8%
Net Income (Expense)	1,814,134	151,178	225,803	74,625	302,356	265,423	(36,933)	
Total Non Operating Income	575,583	47,965	89,168	41,203	95,931	126,713	30,783	22.0%
Total Non Operating Expense	-	-	312	(312)	-	312	(312)	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	314,658	115,515	398,286	391,824	(6,462)	
Change in Net Position	2,389,717	199,143	314,658	115,515	398,286	391,824	(6,462)	16.4%
390 Beach								
Total Operating Income	3,730,300	310,858	383,663	72,805	621,717	1,146,342	524,625	30.7%
Total Operating Expense	2,384,530	198,711	429,315	(230,604)	397,422	845,609	(448,187)	35.5%
Net Income (Expense)	1,345,770	112,148	(45,652)	(157,800)	224,295	300,733	76,438	
Total Non Operating Income	96,400	8,033	32,048	24,015	16,067	45,469	29,403	47.2%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	(13,604)	(133,785)	240,362	346,203	105,841	
Change in Net Position	1,442,170	120,181	(13,604)	(133,785)	240,362	346,203	105,841	24.0%
400 Internal Services								
Total Operating Income	3,861,749	321,812	239,300	(82,512)	643,625	465,917	(177,708)	12.1%
Total Operating Expense	3,851,787	320,982	240,209	80,773	641,965	406,857	235,107	10.6%
Net Income (Expense)	9,962	830	(908)	(1,739)	1,660	59,060	57,399	
Total Non Operating Income	-	-	230	230	-	232	232	
Income (Expense) Before Transfers	9,962	830	(678)	(1,509)	1,660	59,292	57,631	
Change in Net Position	9,962	830	(678)	(1,509)	1,660	59,292	57,631	595.2%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,763,922	321,350	2,885,144	3,487,904	602,760
Interfund Services	158,000	13,167	23,584	10,418	26,333	32,508	6,175
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,787,506	331,768	2,911,478	3,520,413	608,935
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	307,918	20,281	656,399	525,648	130,751
Employee Fringe	2,173,832	181,153	162,006	19,147	362,305	277,237	85,068
Total Personnel Cost	6,112,229	509,352	469,924	39,428	1,018,705	802,886	215,819
Professional Services	166,000	13,833	-	13,833	27,667	5,587	22,080
Services and Supplies	5,763,380	480,282	204,929	275,353	960,563	322,959	637,604
Insurance	448,004	37,334	-	37,334	74,667	441,105	(366,437)
Utilities	1,327,400	110,617	123,018	(12,401)	221,233	127,483	93,750
Central Services Cost	1,471,647	122,637	62,815	59,822	245,275	103,042	142,233
Defensible Space	100,000	8,333	-	8,333	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	860,686	421,703	2,564,777	1,803,061	761,715
NET INCOME (EXPENSE)	2,080,206	173,351	926,821	753,470	346,701	1,717,351	1,370,650
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	114,111	84,728	58,767	195,181	136,415
Capital Grants	9,539,089	794,924	-	(794,924)	1,589,848	-	(1,589,848)
Debt Proceeds	10,000,000	833,333	-	(833,333)	1,666,667	-	(1,666,667)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	114,111	(1,543,530)	3,315,282	195,181	(3,120,100)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	35,845	-	35,845
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	35,845	-	35,845
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	1,040,932	(772,137)	3,626,138	1,912,533	(1,713,605)
CHANGE IN NET POSITION	21,756,828	1,813,069	1,040,932	(772,137)	3,626,138	1,912,533	(1,713,605)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	899,745	301,371	1,196,749	1,742,348	545,600
Interfund Services	158,000	13,167	23,584	10,418	26,333	32,508	6,175
TOTAL OPERATING INCOME	7,338,493	611,541	923,330	311,789	1,223,082	1,774,857	551,775
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	127,167	13,391	281,117	214,892	66,225
Employee Fringe	1,008,500	84,042	69,187	14,855	168,083	117,176	50,907
Total Personnel Cost	2,695,200	224,600	196,354	28,246	449,200	332,068	117,132
Professional Services	83,000	6,917	-	6,917	13,833	-	13,833
Services and Supplies	3,444,038	287,003	124,888	162,115	574,006	162,437	411,569
Insurance	217,771	18,148	-	18,148	36,295	214,417	(178,122)
Utilities	620,100	51,675	72,127	(20,452)	103,350	73,296	30,054
Central Services Cost	722,233	60,186	30,151	30,035	120,372	49,460	70,912
Defensible Space	50,000	4,167	-	4,167	8,333	-	8,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	423,520	229,176	1,305,390	831,678	473,712
NET INCOME (EXPENSE)	(493,849)	(41,154)	499,810	540,964	(82,308)	943,179	1,025,487
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	57,056	42,364	29,383	97,591	68,207
TOTAL NON OPERATING INCOME	176,300	14,692	57,056	42,364	29,383	97,591	68,207
NON OPERATING EXPENSE							
Debt Service Interest	33,168	-	-	-	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	-	-	-	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(26,462)	556,866	583,328	(86,093)	1,040,769	1,126,862
CHANGE IN NET POSITION	(350,717)	(26,462)	556,866	583,328	(86,093)	1,040,769	1,126,862

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	861,496	66,147	1,590,698	1,641,965	51,268
TOTAL OPERATING INCOME	9,544,185	795,349	861,496	66,147	1,590,698	1,641,965	51,268
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	164,723	3,873	337,191	283,183	54,008
Employee Fringe	1,047,097	87,258	84,227	3,031	174,516	145,228	29,288
Total Personnel Cost	3,070,243	255,854	248,950	6,904	511,707	428,411	83,296
Professional Services	83,000	6,917	-	6,917	13,833	5,587	8,246
Services and Supplies	2,140,685	178,390	68,971	109,420	356,781	134,243	222,538
Insurance	230,233	19,186	-	19,186	38,372	226,687	(188,315)
Utilities	705,500	58,792	50,760	8,031	117,583	53,923	63,660
Central Services Cost	678,084	56,507	28,267	28,240	113,014	46,369	66,645
Defensible Space	50,000	4,167	-	4,167	8,333	-	8,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	396,948	182,865	1,159,624	895,220	264,404
NET INCOME (EXPENSE)	2,586,440	215,537	464,549	249,012	431,073	746,745	315,672
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	57,056	42,364	29,383	97,591	68,207
Capital Grants	9,539,089	794,924	-	(794,924)	1,589,848	-	(1,589,848)
Debt Proceeds	10,000,000	833,333	-	(833,333)	1,666,667	-	(1,666,667)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	57,056	(1,585,893)	3,285,898	97,591	(3,188,307)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	30,317	-	30,317
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	30,317	-	30,317
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	521,604	(1,321,723)	3,686,655	844,336	(2,842,319)
CHANGE IN NET POSITION	22,119,930	1,843,328	521,604	(1,321,723)	3,686,655	844,336	(2,842,319)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	2,681	(30,653)	66,667	103,591	36,924
TOTAL OPERATING INCOME	400,000	33,333	2,681	(30,653)	66,667	103,591	36,924
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	10,481	2,196	25,354	18,070	7,284
Employee Fringe	77,521	6,460	5,580	880	12,920	9,666	3,254
Total Personnel Cost	229,646	19,137	16,061	3,076	38,274	27,736	10,539
Services and Supplies	126,857	10,571	803	9,768	21,143	12,948	8,195
Utilities	1,600	133	131	3	267	264	2
Central Services Cost	41,897	3,491	3,141	350	6,983	5,152	1,831
TOTAL OPERATING EXPENSE	400,000	33,333	20,136	13,197	66,667	46,100	20,567
NET INCOME (EXPENSE)	-	-	(17,455)	(17,455)	-	57,491	57,491
CHANGE IN NET POSITION	-	-	(17,455)	(17,455)	-	57,491	57,491

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	-	(15,516)	31,031	-	(31,031)
TOTAL OPERATING INCOME	186,188	15,516	-	(15,516)	31,031	-	(31,031)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	5,548	821	12,738	9,504	3,234
Employee Fringe	40,714	3,393	3,011	382	6,786	5,167	1,619
Total Personnel Cost	117,140	9,762	8,560	1,202	19,523	14,671	4,852
Services and Supplies	51,800	4,317	10,267	(5,951)	8,633	13,332	(4,698)
Utilities	200	17	-	17	33	-	33
Central Services Cost	29,433	2,453	1,256	1,197	4,906	2,061	2,845
TOTAL OPERATING EXPENSE	198,573	16,548	20,083	(3,535)	33,096	30,064	3,032
NET INCOME (EXPENSE)	(12,385)	(1,032)	(20,083)	(19,051)	(2,064)	(30,064)	(27,999)
CHANGE IN NET POSITION	(12,385)	(1,032)	(20,083)	(19,051)	(2,064)	(30,064)	(27,999)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	1,843,382	(106,589)	3,899,942	3,875,707	(24,234)
Facility Fees	1,233,150	102,763	-	(102,763)	205,525	-	(205,525)
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	11,167	-	(11,167)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	1,843,382	(214,935)	4,116,633	3,875,707	(240,926)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	675,043	45,749	1,441,583	1,154,793	286,790
Employee Fringe	3,046,829	253,902	223,118	30,785	507,805	381,291	126,514
Total Personnel Cost	11,696,329	974,694	898,161	76,533	1,949,388	1,536,084	413,304
Professional Services	28,200	2,350	-	2,350	4,700	-	4,700
Services and Supplies	5,045,207	420,434	280,563	139,871	840,868	486,186	354,682
Insurance	777,329	64,777	-	64,777	129,555	769,459	(639,904)
Utilities	1,526,700	127,225	85,411	41,814	254,450	166,098	88,352
Cost of Goods Sold	1,665,929	138,827	231,933	(93,106)	277,655	441,264	(163,609)
Central Services Cost	2,045,972	170,498	121,511	48,987	340,995	211,194	129,801
Defensible Space	100,000	8,333	-	8,333	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,617,579	289,560	3,814,278	3,610,284	203,993
NET INCOME (EXPENSE)	1,814,134	151,178	225,803	74,625	302,356	265,423	(36,933)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	3,185	(8,131)	22,631	6,288	(16,343)
Investment Earnings	439,800	36,650	85,983	49,333	73,300	120,425	47,125
TOTAL NON OPERATING INCOME	575,583	47,965	89,168	41,203	95,931	126,713	30,783
NON OPERATING EXPENSE							
Debt Service Interest	-	-	312	(312)	-	312	(312)
TOTAL NON OPERATING EXPENSE	-	-	312	(312)	-	312	(312)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	314,658	115,515	398,286	391,824	(6,462)
CHANGE IN NET POSITION	2,389,717	199,143	314,658	115,515	398,286	391,824	(6,462)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	902,436	542,061	720,750	1,992,979	1,272,229
Facility Fees	278,401	23,200	-	(23,200)	46,400	-	(46,400)
TOTAL OPERATING INCOME	4,602,901	383,575	902,436	518,861	767,150	1,992,979	1,225,829
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	234,472	(92,546)	283,852	408,691	(124,839)
Employee Fringe	583,588	48,632	70,733	(22,101)	97,265	122,539	(25,274)
Total Personnel Cost	2,286,700	190,558	305,205	(114,647)	381,117	531,230	(150,113)
Professional Services	3,150	263	-	263	525	-	525
Services and Supplies	813,500	67,792	75,162	(7,370)	135,583	136,252	(669)
Insurance	216,519	18,043	-	18,043	36,087	213,185	(177,098)
Utilities	312,100	26,008	49,085	(23,077)	52,017	96,621	(44,605)
Cost of Goods Sold	619,755	51,646	120,577	(68,931)	103,293	242,255	(138,962)
Central Services Cost	433,374	36,115	44,743	(8,629)	72,229	74,279	(2,050)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	594,773	(204,348)	780,850	1,293,822	(512,972)
NET INCOME (EXPENSE)	(82,197)	(6,850)	307,663	314,513	(13,700)	699,157	712,857
CHANGE IN NET POSITION	(82,197)	(6,850)	307,371	314,221	(13,700)	698,865	712,565

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	348,603	246,703	203,800	736,081	532,281
Facility Fees	60,799	5,067	-	(5,067)	10,133	-	(10,133)
TOTAL OPERATING INCOME	1,283,599	106,967	348,603	241,636	213,933	736,081	522,148
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	76,919	(40,730)	72,378	133,639	(61,261)
Employee Fringe	175,130	14,594	20,056	(5,461)	29,188	34,727	(5,538)
Total Personnel Cost	609,400	50,783	96,975	(46,191)	101,567	168,366	(66,799)
Professional Services	3,050	254	-	254	508	-	508
Services and Supplies	412,515	34,376	29,664	4,712	68,753	52,369	16,384
Insurance	43,169	3,597	-	3,597	7,195	42,504	(35,309)
Utilities	122,600	10,217	21,823	(11,606)	20,433	43,647	(23,214)
Cost of Goods Sold	113,266	9,439	27,680	(18,241)	18,878	53,466	(34,588)
Central Services Cost	146,757	12,230	14,517	(2,287)	24,460	22,603	1,857
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	190,659	(69,762)	241,793	382,955	(141,162)
NET INCOME (EXPENSE)	(167,158)	(13,930)	157,944	171,874	(27,860)	353,126	380,985
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	7,397	3,967	(3,430)
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	7,397	3,967	(3,430)
INCOME(EXPENSE) BEFORE TRANSFERS	(122,775)	(10,231)	159,927	170,159	(20,463)	357,093	377,555
CHANGE IN NET POSITION	(122,775)	(10,231)	159,927	170,159	(20,463)	357,093	377,555

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	378,907	204,073	349,667	655,350	305,684
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	378,907	204,073	349,667	655,350	305,684
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	60,197	(16,736)	86,921	100,362	(13,441)
Employee Fringe	294,005	24,500	24,310	190	49,001	41,061	7,940
Total Personnel Cost	815,529	67,961	84,507	(16,546)	135,922	141,423	(5,501)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	25,947	3,061	58,017	45,028	12,989
Insurance	6,643	554	-	554	1,107	6,541	(5,434)
Utilities	79,800	6,650	3,460	3,190	13,300	4,490	8,810
Cost of Goods Sold	329,200	27,433	83,027	(55,593)	54,867	144,893	(90,027)
Central Services Cost	147,012	12,251	18,864	(6,613)	24,502	25,386	(884)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	215,805	(71,948)	287,714	367,761	(80,047)
NET INCOME (EXPENSE)	371,716	30,976	163,102	132,126	61,953	287,590	225,637
CHANGE IN NET POSITION	371,716	30,976	163,102	132,126	61,953	287,590	225,637

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	(146)	(1,151,659)	2,303,025	(630)	(2,303,655)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	(146)	(1,151,659)	2,303,025	(630)	(2,303,655)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	109,023	248,754	715,554	181,649	533,905
Employee Fringe	1,430,679	119,223	54,021	65,202	238,447	92,135	146,311
Total Personnel Cost	5,724,000	477,000	163,044	313,956	954,000	273,784	680,216
Professional Services	12,000	1,000	-	1,000	2,000	-	2,000
Services and Supplies	2,682,501	223,542	70,498	153,044	447,084	133,975	313,108
Insurance	388,186	32,349	-	32,349	64,698	386,309	(321,611)
Utilities	780,900	65,075	6,477	58,598	130,150	12,951	117,199
Cost of Goods Sold	574,300	47,858	-	47,858	95,717	-	95,717
Central Services Cost	1,006,468	83,872	22,862	61,010	167,745	54,037	113,708
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	262,881	667,816	1,861,393	861,056	1,000,336
NET INCOME (EXPENSE)	2,649,795	220,816	(263,027)	(483,843)	441,633	(861,686)	(1,303,319)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	1,181	(6,435)	15,233	2,301	(12,932)
Investment Earnings	194,800	16,233	53,160	36,927	32,467	73,953	41,486
TOTAL NON OPERATING INCOME	286,200	23,850	54,341	30,491	47,700	76,253	28,553
CHANGE IN NET POSITION	2,935,995	244,666	(208,685)	(453,352)	489,333	(785,433)	(1,274,765)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	140,536	10,286	260,500	293,356	32,856
Facility Fees	807,636	67,303	-	(67,303)	134,606	-	(134,606)
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	11,167	-	(11,167)
TOTAL OPERATING INCOME	2,437,636	203,136	140,536	(62,601)	406,273	293,356	(112,917)
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	123,100	(12,888)	220,423	207,502	12,920
Employee Fringe	434,964	36,247	38,373	(2,126)	72,494	64,260	8,234
Total Personnel Cost	1,757,500	146,458	161,473	(15,015)	292,917	271,762	21,154
Professional Services	10,000	833	-	833	1,667	-	1,667
Services and Supplies	612,800	51,067	42,357	8,710	102,133	73,379	28,755
Insurance	119,306	9,942	-	9,942	19,884	117,469	(97,584)
Utilities	211,900	17,658	2,966	14,692	35,317	5,936	29,380
Cost of Goods Sold	21,800	1,817	600	1,217	3,633	600	3,033
Central Services Cost	251,651	20,971	12,581	8,390	41,942	24,437	17,505
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	219,977	28,769	497,493	493,583	3,910
NET INCOME (EXPENSE)	(547,321)	(45,610)	(79,441)	(33,831)	(91,220)	(200,227)	(109,007)
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	1,433	-	(1,433)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	1,433	-	(1,433)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	(79,441)	(34,548)	(89,787)	(200,227)	(110,440)
CHANGE IN NET POSITION	(538,721)	(44,893)	(79,441)	(34,548)	(89,787)	(200,227)	(110,440)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	67,741	41,391	52,700	181,676	128,976
Facility Fees	16,963	1,414	-	(1,414)	2,827	-	(2,827)
TOTAL OPERATING INCOME	333,163	27,764	67,741	39,977	55,527	181,676	126,148
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	52,694	(39,428)	26,532	92,904	(66,372)
Employee Fringe	44,809	3,734	9,187	(5,453)	7,468	16,063	(8,594)
Total Personnel Cost	204,000	17,000	61,881	(44,881)	34,000	108,967	(74,967)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	10,198	(1,386)	17,625	18,407	(782)
Insurance	3,506	292	-	292	584	3,452	(2,868)
Utilities	15,600	1,300	1,340	(40)	2,600	2,192	408
Cost of Goods Sold	7,608	634	50	585	1,268	50	1,219
Central Services Cost	30,954	2,580	3,156	(577)	5,159	4,977	182
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	76,625	(46,007)	61,236	138,044	(76,808)
NET INCOME (EXPENSE)	(34,255)	(2,855)	(8,884)	(6,030)	(5,709)	43,632	49,341
CHANGE IN NET POSITION	(34,255)	(2,855)	(8,884)	(6,030)	(5,709)	43,632	49,341

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	5,306	556	9,500	16,895	7,395
Facility Fees	69,351	5,779	-	(5,779)	11,559	-	(11,559)
TOTAL OPERATING INCOME	126,351	10,529	5,306	(5,223)	21,059	16,895	(4,164)
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	18,638	(676)	35,924	30,046	5,879
Employee Fringe	83,654	6,971	6,437	534	13,942	10,507	3,436
Total Personnel Cost	299,200	24,933	25,075	(142)	49,867	40,552	9,314
Services and Supplies	70,040	5,837	26,737	(20,900)	11,673	26,775	(15,102)
Utilities	3,800	317	260	56	633	260	373
Central Services Cost	29,756	2,480	4,788	(2,308)	4,959	5,475	(516)
Defensible Space	100,000	8,333	-	8,333	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	56,860	(14,961)	83,799	73,063	10,736
NET INCOME (EXPENSE)	(376,445)	(31,370)	(51,554)	(20,184)	(62,741)	(56,168)	6,573
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	32,823	13,123	39,400	46,473	7,073
TOTAL NON OPERATING INCOME	236,400	19,700	32,823	13,123	39,400	46,473	7,073
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	(18,731)	(7,060)	(23,341)	(9,695)	13,646
CHANGE IN NET POSITION	(140,045)	(11,670)	(18,731)	(7,060)	(23,341)	(9,695)	13,646

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	383,663	266,855	233,617	1,146,342	912,725
Facility Fees	2,328,600	194,050	-	(194,050)	388,100	-	(388,100)
TOTAL OPERATING INCOME	3,730,300	310,858	383,663	72,805	621,717	1,146,342	524,625
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	263,400	(182,341)	162,118	461,735	(299,617)
Employee Fringe	282,290	23,524	50,566	(27,042)	47,048	89,129	(42,080)
Total Personnel Cost	1,255,000	104,583	313,966	(209,383)	209,167	550,864	(341,697)
Professional Services	12,000	1,000	-	1,000	2,000	-	2,000
Services and Supplies	573,055	47,755	50,179	(2,424)	95,509	86,544	8,965
Insurance	59,951	4,996	-	4,996	9,992	59,028	(49,036)
Utilities	168,800	14,067	16,132	(2,065)	28,133	29,191	(1,058)
Cost of Goods Sold	91,300	7,608	26,721	(19,112)	15,217	82,414	(67,198)
Central Services Cost	224,424	18,702	22,318	(3,616)	37,404	37,568	(164)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	429,315	(230,604)	397,422	845,609	(448,187)
NET INCOME (EXPENSE)	1,345,770	112,148	(45,652)	(157,800)	224,295	300,733	76,438
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	32,048	24,015	16,067	45,469	29,403
TOTAL NON OPERATING INCOME	96,400	8,033	32,048	24,015	16,067	45,469	29,403
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	(13,604)	(133,785)	240,362	346,203	105,841
CHANGE IN NET POSITION	1,442,170	120,181	(13,604)	(133,785)	240,362	346,203	105,841

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	239,300	(82,512)	643,625	465,917	(177,708)
TOTAL OPERATING INCOME	3,861,749	321,812	239,300	(82,512)	643,625	465,917	(177,708)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	122,287	37,143	318,859	210,592	108,266
Employee Fringe	996,346	83,029	63,837	19,192	166,058	110,229	55,829
Total Personnel Cost	2,909,498	242,458	186,124	56,334	484,916	320,821	164,095
Professional Services	15,000	1,250	585	665	2,500	585	1,915
Services and Supplies	914,582	76,215	53,199	23,016	152,430	84,245	68,185
Insurance	607	51	-	51	101	598	(496)
Utilities	12,100	1,008	301	707	2,017	608	1,408
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	240,209	80,773	641,965	406,857	235,107
NET INCOME (EXPENSE)	9,962	830	(908)	(1,739)	1,660	59,060	57,399
CHANGE IN NET POSITION	9,962	830	(678)	(1,509)	1,660	59,292	57,631

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	122,178	(4,805)	253,967	238,235	(15,731)
TOTAL OPERATING INCOME	1,523,800	126,983	122,178	(4,805)	253,967	238,235	(15,731)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	55,358	(254)	110,209	94,656	15,553
Employee Fringe	412,346	34,362	31,938	2,424	68,724	54,790	13,934
Total Personnel Cost	1,073,600	89,467	87,296	2,171	178,933	149,447	29,486
Services and Supplies	448,600	37,383	29,421	7,963	74,767	45,908	28,859
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	65	68	267	132	134
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,523,800	126,983	116,782	10,201	253,967	195,487	58,480
NET INCOME (EXPENSE)	-	-	5,396	5,396	-	42,748	42,748
CHANGE IN NET POSITION	-	-	5,626	5,626	-	42,980	42,980

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	60,930	(54,120)	230,100	115,573	(114,527)
TOTAL OPERATING INCOME	1,380,600	115,050	60,930	(54,120)	230,100	115,573	(114,527)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	38,056	36,578	149,268	66,542	82,726
Employee Fringe	395,491	32,958	16,549	16,409	65,915	29,336	36,579
Total Personnel Cost	1,291,098	107,592	54,605	52,986	215,183	95,878	119,305
Professional Services	15,000	1,250	585	665	2,500	585	1,915
Services and Supplies	57,782	4,815	2,328	2,487	9,630	2,495	7,135
Insurance	158	13	-	13	26	156	(129)
Utilities	6,600	550	144	406	1,100	291	809
TOTAL OPERATING EXPENSE	1,370,638	114,220	57,662	56,558	228,440	99,405	129,035
NET INCOME (EXPENSE)	9,962	830	3,268	2,438	1,660	16,168	14,508
CHANGE IN NET POSITION	9,962	830	3,268	2,438	1,660	16,168	14,508

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

AUGUST 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	56,192	(23,587)	159,558	112,109	(47,449)
TOTAL OPERATING INCOME	957,349	79,779	56,192	(23,587)	159,558	112,109	(47,449)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	28,872	819	59,382	49,394	9,988
Employee Fringe	188,508	15,709	15,350	359	31,418	26,102	5,316
Total Personnel Cost	544,800	45,400	44,223	1,177	90,800	75,496	15,304
Services and Supplies	408,200	34,017	21,451	12,566	68,033	35,842	32,191
Insurance	449	37	-	37	75	442	(367)
Utilities	3,900	325	92	233	650	185	465
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	957,349	79,779	65,765	14,014	159,558	111,965	47,593
NET INCOME (EXPENSE)	(0)	(0)	(9,573)	(9,573)	(0)	143	143
CHANGE IN NET POSITION	(0)	(0)	(9,573)	(9,573)	(0)	143	143