

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

JULY 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

JULY 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,732,906	277,167	1,455,739	1,732,906	277,167	9.9%
Total Operating Expense	15,388,660	1,282,388	942,376	340,013	1,282,388	942,376	340,013	6.1%
Net Income (Expense)	2,080,206	173,351	790,530	617,180	173,351	790,530	617,180	
Total Non Operating Income	19,891,689	1,657,641	81,070	(1,576,571)	1,657,641	81,070	(1,576,571)	0.4%
Total Non Operating Expense	215,067	17,922	-	17,922	17,922	-	17,922	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	871,601	(941,468)	1,813,069	871,601	(941,468)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	871,601	(941,468)	1,813,069	871,601	(941,468)	4.0%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	2,032,325	(25,991)	2,058,317	2,032,325	(25,991)	8.2%
Total Operating Expense	22,885,666	1,907,139	1,992,705	(85,566)	1,907,139	1,992,705	(85,566)	8.7%
Net Income (Expense)	1,814,134	151,178	39,620	(111,558)	151,178	39,620	(111,558)	
Total Non Operating Income	575,583	47,965	37,545	(10,420)	47,965	37,545	(10,420)	6.5%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	77,165	(121,978)	199,143	77,165	(121,978)	
Change in Net Position	2,389,717	199,143	77,165	(121,978)	199,143	77,165	(121,978)	3.2%
390 Beach								
Total Operating Income	3,730,300	310,858	762,679	451,821	310,858	762,679	451,821	20.4%
Total Operating Expense	2,384,530	198,711	416,293	(217,583)	198,711	416,293	(217,583)	17.5%
Net Income (Expense)	1,345,770	112,148	346,386	234,238	112,148	346,386	234,238	
Total Non Operating Income	96,400	8,033	13,422	5,388	8,033	13,422	5,388	13.9%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	359,807	239,626	120,181	359,807	239,626	
Change in Net Position	1,442,170	120,181	359,807	239,626	120,181	359,807	239,626	24.9%
400 Internal Services								
Total Operating Income	3,861,749	321,812	226,616	(95,196)	321,812	226,616	(95,196)	5.9%
Total Operating Expense	3,851,787	320,982	166,648	154,334	320,982	166,648	154,334	4.3%
Net Income (Expense)	9,962	830	59,968	59,138	830	59,968	59,138	
Total Non Operating Income	-	-	2	2	-	2	2	
Income (Expense) Before Transfers	9,962	830	59,970	59,140	830	59,970	59,140	
Change in Net Position	9,962	830	59,970	59,140	830	59,970	59,140	602.0%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,723,982	281,410	1,442,572	1,723,982	281,410
Interfund Services	158,000	13,167	8,924	(4,242)	13,167	8,924	(4,242)
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,732,906	277,167	1,455,739	1,732,906	277,167
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	217,730	110,470	328,200	217,730	110,470
Employee Fringe	2,173,832	181,153	115,232	65,921	181,153	115,232	65,921
Total Personnel Cost	6,112,229	509,352	332,962	176,391	509,352	332,962	176,391
Professional Services	166,000	13,833	5,587	8,246	13,833	5,587	8,246
Services and Supplies	5,763,380	480,282	118,030	362,251	480,282	118,030	362,251
Insurance	448,004	37,334	441,105	(403,771)	37,334	441,105	(403,771)
Utilities	1,327,400	110,617	4,465	106,152	110,617	4,465	106,152
Central Services Cost	1,471,647	122,637	40,227	82,410	122,637	40,227	82,410
Defensible Space	100,000	8,333	-	8,333	8,333	-	8,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	942,376	340,013	1,282,388	942,376	340,013
NET INCOME (EXPENSE)	2,080,206	173,351	790,530	617,180	173,351	790,530	617,180
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	81,070	51,687	29,383	81,070	51,687
Capital Grants	9,539,089	794,924	-	(794,924)	794,924	-	(794,924)
Debt Proceeds	10,000,000	833,333	-	(833,333)	833,333	-	(833,333)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	81,070	(1,576,571)	1,657,641	81,070	(1,576,571)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	17,922	-	17,922
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	17,922	-	17,922
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	871,601	(941,468)	1,813,069	871,601	(941,468)
CHANGE IN NET POSITION	21,756,828	1,813,069	871,601	(941,468)	1,813,069	871,601	(941,468)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	842,603	244,229	598,374	842,603	244,229
Interfund Services	158,000	13,167	8,924	(4,242)	13,167	8,924	(4,242)
TOTAL OPERATING INCOME	7,338,493	611,541	851,527	239,986	611,541	851,527	239,986
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	87,725	52,834	140,558	87,725	52,834
Employee Fringe	1,008,500	84,042	47,989	36,052	84,042	47,989	36,052
Total Personnel Cost	2,695,200	224,600	135,714	88,886	224,600	135,714	88,886
Professional Services	83,000	6,917	-	6,917	6,917	-	6,917
Services and Supplies	3,444,038	287,003	37,549	249,454	287,003	37,549	249,454
Insurance	217,771	18,148	214,417	(196,270)	18,148	214,417	(196,270)
Utilities	620,100	51,675	1,169	50,506	51,675	1,169	50,506
Central Services Cost	722,233	60,186	19,309	40,877	60,186	19,309	40,877
Defensible Space	50,000	4,167	-	4,167	4,167	-	4,167
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	408,159	244,537	652,695	408,159	244,537
NET INCOME (EXPENSE)	(493,849)	(41,154)	443,369	484,523	(41,154)	443,369	484,523
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,535	25,843	14,692	40,535	25,843
TOTAL NON OPERATING INCOME	176,300	14,692	40,535	25,843	14,692	40,535	25,843
NON OPERATING EXPENSE							
Debt Service Interest	33,168	33,168	-	33,168	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	33,168	-	33,168	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(59,630)	483,904	543,534	(59,630)	483,904	543,534
CHANGE IN NET POSITION	(350,717)	(59,630)	483,904	543,534	(59,630)	483,904	543,534

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	780,469	(14,880)	795,349	780,469	(14,880)
TOTAL OPERATING INCOME	9,544,185	795,349	780,469	(14,880)	795,349	780,469	(14,880)
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	118,460	50,135	168,595	118,460	50,135
Employee Fringe	1,047,097	87,258	61,001	26,257	87,258	61,001	26,257
Total Personnel Cost	3,070,243	255,854	179,461	76,392	255,854	179,461	76,392
Professional Services	83,000	6,917	5,587	1,330	6,917	5,587	1,330
Services and Supplies	2,140,685	178,390	65,272	113,118	178,390	65,272	113,118
Insurance	230,233	19,186	226,687	(207,501)	19,186	226,687	(207,501)
Utilities	705,500	58,792	3,163	55,629	58,792	3,163	55,629
Central Services Cost	678,084	56,507	18,102	38,405	56,507	18,102	38,405
Defensible Space	50,000	4,167	-	4,167	4,167	-	4,167
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	498,272	81,540	579,812	498,272	81,540
NET INCOME (EXPENSE)	2,586,440	215,537	282,197	66,660	215,537	282,197	66,660
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,535	25,843	14,692	40,535	25,843
Capital Grants	9,539,089	794,924	-	(794,924)	794,924	-	(794,924)
Debt Proceeds	10,000,000	833,333	-	(833,333)	833,333	-	(833,333)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	40,535	(1,602,414)	1,642,949	40,535	(1,602,414)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	15,158	-	15,158
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	15,158	-	15,158
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	322,732	(1,520,596)	1,843,328	322,732	(1,520,596)
CHANGE IN NET POSITION	22,119,930	1,843,328	322,732	(1,520,596)	1,843,328	322,732	(1,520,596)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	100,910	67,576	33,333	100,910	67,576
TOTAL OPERATING INCOME	400,000	33,333	100,910	67,576	33,333	100,910	67,576
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	7,589	5,088	12,677	7,589	5,088
Employee Fringe	77,521	6,460	4,086	2,374	6,460	4,086	2,374
Total Personnel Cost	229,646	19,137	11,675	7,462	19,137	11,675	7,462
Services and Supplies	126,857	10,571	12,144	(1,573)	10,571	12,144	(1,573)
Utilities	1,600	133	134	(0)	133	134	(0)
Central Services Cost	41,897	3,491	2,011	1,480	3,491	2,011	1,480
TOTAL OPERATING EXPENSE	400,000	33,333	25,964	7,369	33,333	25,964	7,369
NET INCOME (EXPENSE)	-	-	74,946	74,946	-	74,946	74,946
CHANGE IN NET POSITION	-	-	74,946	74,946	-	74,946	74,946

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	-	(15,516)	15,516	-	(15,516)
TOTAL OPERATING INCOME	186,188	15,516	-	(15,516)	15,516	-	(15,516)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	3,955	2,413	6,369	3,955	2,413
Employee Fringe	40,714	3,393	2,156	1,237	3,393	2,156	1,237
Total Personnel Cost	117,140	9,762	6,111	3,650	9,762	6,111	3,650
Services and Supplies	51,800	4,317	3,064	1,252	4,317	3,064	1,252
Utilities	200	17	-	17	17	-	17
Central Services Cost	29,433	2,453	805	1,648	2,453	805	1,648
TOTAL OPERATING EXPENSE	198,573	16,548	9,981	6,567	16,548	9,981	6,567
NET INCOME (EXPENSE)	(12,385)	(1,032)	(9,981)	(8,949)	(1,032)	(9,981)	(8,949)
CHANGE IN NET POSITION	(12,385)	(1,032)	(9,981)	(8,949)	(1,032)	(9,981)	(8,949)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	2,032,325	82,355	1,949,971	2,032,325	82,355
Facility Fees	1,233,150	102,763	-	(102,763)	102,763	-	(102,763)
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	5,583	-	(5,583)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	2,032,325	(25,991)	2,058,317	2,032,325	(25,991)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	479,750	241,042	720,792	479,750	241,042
Employee Fringe	3,046,829	253,902	158,173	95,729	253,902	158,173	95,729
Total Personnel Cost	11,696,329	974,694	637,923	336,771	974,694	637,923	336,771
Professional Services	28,200	2,350	-	2,350	2,350	-	2,350
Services and Supplies	5,045,207	420,434	205,623	214,811	420,434	205,623	214,811
Insurance	777,329	64,777	769,459	(704,681)	64,777	769,459	(704,681)
Utilities	1,526,700	127,225	80,687	46,538	127,225	80,687	46,538
Cost of Goods Sold	1,665,929	138,827	209,330	(70,503)	138,827	209,330	(70,503)
Central Services Cost	2,045,972	170,498	89,683	80,815	170,498	89,683	80,815
Defensible Space	100,000	8,333	-	8,333	8,333	-	8,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,992,705	(85,566)	1,907,139	1,992,705	(85,566)
NET INCOME (EXPENSE)	1,814,134	151,178	39,620	(111,558)	151,178	39,620	(111,558)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	3,103	(8,212)	11,315	3,103	(8,212)
Investment Earnings	439,800	36,650	34,442	(2,208)	36,650	34,442	(2,208)
TOTAL NON OPERATING INCOME	575,583	47,965	37,545	(10,420)	47,965	37,545	(10,420)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	77,165	(121,978)	199,143	77,165	(121,978)
CHANGE IN NET POSITION	2,389,717	199,143	77,165	(121,978)	199,143	77,165	(121,978)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	1,090,543	730,168	360,375	1,090,543	730,168
Facility Fees	278,401	23,200	-	(23,200)	23,200	-	(23,200)
TOTAL OPERATING INCOME	4,602,901	383,575	1,090,543	706,968	383,575	1,090,543	706,968
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	174,219	(32,293)	141,926	174,219	(32,293)
Employee Fringe	583,588	48,632	51,806	(3,173)	48,632	51,806	(3,173)
Total Personnel Cost	2,286,700	190,558	226,024	(35,466)	190,558	226,024	(35,466)
Professional Services	3,150	263	-	263	263	-	263
Services and Supplies	813,500	67,792	61,090	6,701	67,792	61,090	6,701
Insurance	216,519	18,043	213,185	(195,141)	18,043	213,185	(195,141)
Utilities	312,100	26,008	47,536	(21,528)	26,008	47,536	(21,528)
Cost of Goods Sold	619,755	51,646	121,678	(70,031)	51,646	121,678	(70,031)
Central Services Cost	433,374	36,115	29,536	6,579	36,115	29,536	6,579
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	699,049	(308,624)	390,425	699,049	(308,624)
NET INCOME (EXPENSE)	(82,197)	(6,850)	391,494	398,344	(6,850)	391,494	398,344
CHANGE IN NET POSITION	(82,197)	(6,850)	391,494	398,344	(6,850)	391,494	398,344

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	387,478	285,578	101,900	387,478	285,578
Facility Fees	60,799	5,067	-	(5,067)	5,067	-	(5,067)
TOTAL OPERATING INCOME	1,283,599	106,967	387,478	280,512	106,967	387,478	280,512
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	56,720	(20,531)	36,189	56,720	(20,531)
Employee Fringe	175,130	14,594	14,671	(77)	14,594	14,671	(77)
Total Personnel Cost	609,400	50,783	71,391	(20,608)	50,783	71,391	(20,608)
Professional Services	3,050	254	-	254	254	-	254
Services and Supplies	412,515	34,376	22,705	11,672	34,376	22,705	11,672
Insurance	43,169	3,597	42,504	(38,907)	3,597	42,504	(38,907)
Utilities	122,600	10,217	21,825	(11,608)	10,217	21,825	(11,608)
Cost of Goods Sold	113,266	9,439	25,786	(16,347)	9,439	25,786	(16,347)
Central Services Cost	146,757	12,230	8,086	4,144	12,230	8,086	4,144
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	192,297	(71,400)	120,896	192,297	(71,400)
NET INCOME (EXPENSE)	(167,158)	(13,930)	195,182	209,112	(13,930)	195,182	209,112
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	3,699	1,983	(1,715)
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	3,699	1,983	(1,715)
INCOME(EXPENSE) BEFORE TRANSFERS	(122,775)	(10,231)	197,165	207,396	(10,231)	197,165	207,396
CHANGE IN NET POSITION	(122,775)	(10,231)	197,165	207,396	(10,231)	197,165	207,396

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	276,444	101,611	174,833	276,444	101,611
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	276,444	101,611	174,833	276,444	101,611
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	40,165	3,296	43,460	40,165	3,296
Employee Fringe	294,005	24,500	16,751	7,749	24,500	16,751	7,749
Total Personnel Cost	815,529	67,961	56,916	11,045	67,961	56,916	11,045
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	19,081	9,928	29,008	19,081	9,928
Insurance	6,643	554	6,541	(5,987)	554	6,541	(5,987)
Utilities	79,800	6,650	1,031	5,619	6,650	1,031	5,619
Cost of Goods Sold	329,200	27,433	61,867	(34,433)	27,433	61,867	(34,433)
Central Services Cost	147,012	12,251	6,522	5,729	12,251	6,522	5,729
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	151,956	(8,099)	143,857	151,956	(8,099)
NET INCOME (EXPENSE)	371,716	30,976	124,487	93,511	30,976	124,487	93,511
CHANGE IN NET POSITION	371,716	30,976	124,487	93,511	30,976	124,487	93,511

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	(484)	(1,151,997)	1,151,513	(484)	(1,151,997)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	(484)	(1,151,997)	1,151,513	(484)	(1,151,997)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	72,626	285,151	357,777	72,626	285,151
Employee Fringe	1,430,679	119,223	38,115	81,109	119,223	38,115	81,109
Total Personnel Cost	5,724,000	477,000	110,740	366,260	477,000	110,740	366,260
Professional Services	12,000	1,000	-	1,000	1,000	-	1,000
Services and Supplies	2,682,501	223,542	63,477	160,064	223,542	63,477	160,064
Insurance	388,186	32,349	386,309	(353,960)	32,349	386,309	(353,960)
Utilities	780,900	65,075	6,474	58,601	65,075	6,474	58,601
Cost of Goods Sold	574,300	47,858	-	47,858	47,858	-	47,858
Central Services Cost	1,006,468	83,872	31,175	52,697	83,872	31,175	52,697
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	598,176	332,521	930,696	598,176	332,521
NET INCOME (EXPENSE)	2,649,795	220,816	(598,660)	(819,476)	220,816	(598,660)	(819,476)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	1,120	(6,497)	7,617	1,120	(6,497)
Investment Earnings	194,800	16,233	20,793	4,559	16,233	20,793	4,559
TOTAL NON OPERATING INCOME	286,200	23,850	21,912	(1,938)	23,850	21,912	(1,938)
CHANGE IN NET POSITION	2,935,995	244,666	(576,747)	(821,414)	244,666	(576,747)	(821,414)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	152,820	22,570	130,250	152,820	22,570
Facility Fees	807,636	67,303	-	(67,303)	67,303	-	(67,303)
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	5,583	-	(5,583)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,437,636	203,136	152,820	(50,316)	203,136	152,820	(50,316)
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	84,403	25,809	110,211	84,403	25,809
Employee Fringe	434,964	36,247	25,887	10,360	36,247	25,887	10,360
Total Personnel Cost	1,757,500	146,458	110,289	36,169	146,458	110,289	36,169
Professional Services	10,000	833	-	833	833	-	833
Services and Supplies	612,800	51,067	31,022	20,044	51,067	31,022	20,044
Insurance	119,306	9,942	117,469	(107,526)	9,942	117,469	(107,526)
Utilities	211,900	17,658	2,970	14,688	17,658	2,970	14,688
Cost of Goods Sold	21,800	1,817	-	1,817	1,817	-	1,817
Central Services Cost	251,651	20,971	11,856	9,115	20,971	11,856	9,115
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	273,606	(24,860)	248,746	273,606	(24,860)
NET INCOME (EXPENSE)	(547,321)	(45,610)	(120,786)	(75,176)	(45,610)	(120,786)	(75,176)
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	717	-	(717)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	717	-	(717)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	(120,786)	(75,892)	(44,893)	(120,786)	(75,892)
CHANGE IN NET POSITION	(538,721)	(44,893)	(120,786)	(75,892)	(44,893)	(120,786)	(75,892)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	113,935	87,585	26,350	113,935	87,585
Facility Fees	16,963	1,414	-	(1,414)	1,414	-	(1,414)
TOTAL OPERATING INCOME	333,163	27,764	113,935	86,171	27,764	113,935	86,171
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	40,210	(26,944)	13,266	40,210	(26,944)
Employee Fringe	44,809	3,734	6,875	(3,141)	3,734	6,875	(3,141)
Total Personnel Cost	204,000	17,000	47,085	(30,085)	17,000	47,085	(30,085)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	8,209	603	8,813	8,209	603
Insurance	3,506	292	3,452	(3,160)	292	3,452	(3,160)
Utilities	15,600	1,300	852	448	1,300	852	448
Cost of Goods Sold	7,608	634	-	634	634	-	634
Central Services Cost	30,954	2,580	1,821	759	2,580	1,821	759
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	61,419	(30,801)	30,618	61,419	(30,801)
NET INCOME (EXPENSE)	(34,255)	(2,855)	52,516	55,371	(2,855)	52,516	55,371
CHANGE IN NET POSITION	(34,255)	(2,855)	52,516	55,371	(2,855)	52,516	55,371

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	11,589	6,839	4,750	11,589	6,839
Facility Fees	69,351	5,779	-	(5,779)	5,779	-	(5,779)
TOTAL OPERATING INCOME	126,351	10,529	11,589	1,060	10,529	11,589	1,060
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	11,408	6,554	17,962	11,408	6,554
Employee Fringe	83,654	6,971	4,069	2,902	6,971	4,069	2,902
Total Personnel Cost	299,200	24,933	15,477	9,456	24,933	15,477	9,456
Services and Supplies	70,040	5,837	38	5,798	5,837	38	5,798
Utilities	3,800	317	-	317	317	-	317
Central Services Cost	29,756	2,480	687	1,793	2,480	687	1,793
Defensible Space	100,000	8,333	-	8,333	8,333	-	8,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	16,203	25,697	41,900	16,203	25,697
NET INCOME (EXPENSE)	(376,445)	(31,370)	(4,614)	26,757	(31,370)	(4,614)	26,757
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	13,649	(6,051)	19,700	13,649	(6,051)
TOTAL NON OPERATING INCOME	236,400	19,700	13,649	(6,051)	19,700	13,649	(6,051)
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	9,036	20,706	(11,670)	9,036	20,706
CHANGE IN NET POSITION	(140,045)	(11,670)	9,036	20,706	(11,670)	9,036	20,706

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	762,679	645,871	116,808	762,679	645,871
Facility Fees	2,328,600	194,050	-	(194,050)	194,050	-	(194,050)
TOTAL OPERATING INCOME	3,730,300	310,858	762,679	451,821	310,858	762,679	451,821
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	198,335	(117,276)	81,059	198,335	(117,276)
Employee Fringe	282,290	23,524	38,563	(15,039)	23,524	38,563	(15,039)
Total Personnel Cost	1,255,000	104,583	236,898	(132,314)	104,583	236,898	(132,314)
Professional Services	12,000	1,000	-	1,000	1,000	-	1,000
Services and Supplies	573,055	47,755	36,365	11,389	47,755	36,365	11,389
Insurance	59,951	4,996	59,028	(54,032)	4,996	59,028	(54,032)
Utilities	168,800	14,067	13,059	1,008	14,067	13,059	1,008
Cost of Goods Sold	91,300	7,608	55,694	(48,086)	7,608	55,694	(48,086)
Central Services Cost	224,424	18,702	15,250	3,452	18,702	15,250	3,452
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	416,293	(217,583)	198,711	416,293	(217,583)
NET INCOME (EXPENSE)	1,345,770	112,148	346,386	234,238	112,148	346,386	234,238
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	13,422	5,388	8,033	13,422	5,388
TOTAL NON OPERATING INCOME	96,400	8,033	13,422	5,388	8,033	13,422	5,388
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	359,807	239,626	120,181	359,807	239,626
CHANGE IN NET POSITION	1,442,170	120,181	359,807	239,626	120,181	359,807	239,626

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	226,616	(95,196)	321,812	226,616	(95,196)
TOTAL OPERATING INCOME	3,861,749	321,812	226,616	(95,196)	321,812	226,616	(95,196)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	88,306	71,124	159,429	88,306	71,124
Employee Fringe	996,346	83,029	46,392	36,637	83,029	46,392	36,637
Total Personnel Cost	2,909,498	242,458	134,697	107,761	242,458	134,697	107,761
Professional Services	15,000	1,250	-	1,250	1,250	-	1,250
Services and Supplies	914,582	76,215	31,046	45,169	76,215	31,046	45,169
Insurance	607	51	598	(547)	51	598	(547)
Utilities	12,100	1,008	307	701	1,008	307	701
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	166,648	154,334	320,982	166,648	154,334
NET INCOME (EXPENSE)	9,962	830	59,968	59,138	830	59,968	59,138
CHANGE IN NET POSITION	9,962	830	59,970	59,140	830	59,970	59,140

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	116,057	(10,926)	126,983	116,057	(10,926)
TOTAL OPERATING INCOME	1,523,800	126,983	116,057	(10,926)	126,983	116,057	(10,926)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	39,298	15,806	55,105	39,298	15,806
Employee Fringe	412,346	34,362	22,853	11,510	34,362	22,853	11,510
Total Personnel Cost	1,073,600	89,467	62,151	27,316	89,467	62,151	27,316
Services and Supplies	448,600	37,383	16,487	20,896	37,383	16,487	20,896
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	67	67	133	67	67
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,523,800	126,983	78,705	48,279	126,983	78,705	48,279
NET INCOME (EXPENSE)	-	-	37,352	37,352	-	37,352	37,352
CHANGE IN NET POSITION	-	-	37,354	37,354	-	37,354	37,354

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	54,643	(60,407)	115,050	54,643	(60,407)
TOTAL OPERATING INCOME	1,380,600	115,050	54,643	(60,407)	115,050	54,643	(60,407)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	28,486	46,148	74,634	28,486	46,148
Employee Fringe	395,491	32,958	12,787	20,170	32,958	12,787	20,170
Total Personnel Cost	1,291,098	107,592	41,273	66,319	107,592	41,273	66,319
Professional Services	15,000	1,250	-	1,250	1,250	-	1,250
Services and Supplies	57,782	4,815	168	4,648	4,815	168	4,648
Insurance	158	13	156	(142)	13	156	(142)
Utilities	6,600	550	147	403	550	147	403
TOTAL OPERATING EXPENSE	1,370,638	114,220	41,743	72,477	114,220	41,743	72,477
NET INCOME (EXPENSE)	9,962	830	12,900	12,070	830	12,900	12,070
CHANGE IN NET POSITION	9,962	830	12,900	12,070	830	12,900	12,070

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

JULY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	55,917	(23,863)	79,779	55,917	(23,863)
TOTAL OPERATING INCOME	957,349	79,779	55,917	(23,863)	79,779	55,917	(23,863)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	20,522	9,169	29,691	20,522	9,169
Employee Fringe	188,508	15,709	10,752	4,957	15,709	10,752	4,957
Total Personnel Cost	544,800	45,400	31,274	14,126	45,400	31,274	14,126
Services and Supplies	408,200	34,017	14,391	19,625	34,017	14,391	19,625
Insurance	449	37	442	(405)	37	442	(405)
Utilities	3,900	325	94	231	325	94	231
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	957,349	79,779	46,201	33,579	79,779	46,201	33,579
NET INCOME (EXPENSE)	(0)	(0)	9,716	9,716	(0)	9,716	9,716
CHANGE IN NET POSITION	(0)	(0)	9,716	9,716	(0)	9,716	9,716