

Fiscal Year 2024/25
Budget Analysis & Board
Requested Data for
Decision Making
May 31, 2024

Board Direction

- Review FY 2023-24 Budget and Consider an 8% increase for 24-25 budget
 - Focus on Wages, Services and Supplies, Cost of Goods Sold
- Look at the Water subfund budget and explain
- Look at Utility Fund and explain assumptions compared to actuals from the Rate Study to Guide Proposed Rate Increase
- NO subsidy for Catering and Weddings (Facilities)
- Solid Waste must cover its costs – expenses no more than Franchise Fee
- Make a recommendation to the Board on the Final Budget for 2024-25 including Recreation and Beach Fees

8% Inflationary Comparison

- If mandated to use 8% over 23-24 budget, **some** of the line item budgets would **INCREASE**; examples include **some** wages, services & supplies w/o R&M

THEREFORE,

- Staff reviewed the 8% inflation numbers for **23-24 budget** and **23-24 actual** compared to **proposed budget (5/29)**
- Adjusted budget to the **lowest number, in most cases**
- **R&M was excluded from reductions AND removed from Services & Supplies for this exercise**

Rate Study Information Requested

Sewer	From Budget Presented 5/30/2024	2023 Rate Study	Variance	
Operations and Maintenance				
Wages and Benefits	3,070,243	3,280,273	210,030	-6%
Professional Services	83,000	95,587	12,587	-13%
Services & Supplies (Total including R&M and Capital Expense Projects)	2,140,685	1,301,123	(839,562)	65%
R&M General	348,000	377,177	29,177	-8%
Capital Expense Projects	720,000	170,000	(550,000)	324%
Insurance	230,233	106,090	(124,143)	117%
Utilities	705,500	527,154	(178,346)	34%
Central Services Cost	630,878	280,926	(349,952)	125%
Defensible Space	50,000	53,045	3,045	-6%
Interfund Transfer		464,512	Not yet allocated in the	
Sewer Operations and Maintenance	6,910,539.00	6,108,710.00		
Capital Improvements	16,105,000	16,772,850	667,850	-4%

Rate Study Information Requested

Water	From Budget Presented 5/30/2024	2023 Rate Study	Variance	
Operations and Maintenance				
Wages and Benefits	3,062,259	2,830,074	(232,185)	8%
Professional Services	83,000	87,843	4,843	-6%
Services & Supplies (Total including R&M and Capital Expense Projects)	3,464,038	2,091,767	(1,372,271)	66%
R&M General	325,000	320,450	(4,550)	1%
Capital Expense Projects	1,425,000	695,000	(730,000)	105%
Insurance	217,771	129,324	(88,447)	68%
Utilities	620,100	514,177	(105,923)	21%
Central Services Cost	672,938	296,773	(376,165)	127%
Defensible Space	50,000	53,045	3,045	-6%
Interfund Transfer		(464,512.00)	(464,512)	Not yet a
Water Operations and Maintenance	8,170,106.00	5,538,491.00		
Capital Improvements	1,575,000	1,942,086	367,086	-19%

Utility Fund – 8% Inflationary Analysis

- Reduced Interfund services revenue by ~\$79K
- Wages decreased by ~\$367K
- Services & Supplies decreased by ~\$57K
- Central Service Cost Allocation UP by ~\$69K

Utility Fund		2023-24 Est.	2024-25 Budget	2024-25 Budget	2023-24 BUD	2023-24 EA	2024-25	
Utility Fund Sources and Uses	2023-24 Budget	Actual	(Proposed)	(Update)	+8%	+8%	Budget	
Revenues								
Sales & Fees	16,034,772	15,316,198	17,389,865	17,389,865	17,317,500	16,541,500	17,389,865	0
Interfund Services	170,714	170,714	158,000	158,000	184,400	184,400	79,000	79,000
Sub-Total	16,205,486	15,486,912	17,547,865	17,547,865	17,501,900	16,725,900	17,468,865	
Other Financing Sources								
Investment Earnings	352,600	352,600		352,600	380,800	380,800	352,600	
Capital Grants	5,529,250	500,000	9,539,089	9,539,089	5,971,600	540,000	9,539,089	
Debt Proceeds	50,889,877	5,834,888	10,000,000	10,000,000	54,961,100	6,301,700	10,000,000	
Sub-Total	56,771,727	6,687,488	19,539,089	19,891,689	61,313,500	7,222,500	19,891,689	
Total Revenues & Other Sources	72,977,213	22,174,400	37,086,954	37,439,554	78,815,400	23,948,400	37,360,554	
Expenditures & Uses								
Wages & Benefits	5,712,748	5,146,387	6,479,288	6,479,288	6,169,800	5,558,100	6,112,229	(367,059)
Professional Services	172,050	125,808	166,000	166,000	185,800	135,900	166,000	0
Services & Supplies	3,837,487	2,659,960	6,055,957	3,002,957	4,144,600	2,872,800	2,945,380	(57,577)
R&M General				673,000			673,000	0
Capital Expense Projects				2,145,000			2,145,000	0
Insurance	261,200	382,358	448,004	448,004	282,100	412,900	448,004	0
Utilities	1,112,359	1,277,120	1,327,400	1,327,400	1,201,300	1,379,300	1,327,400	0
Defensible Space	100,000	100,000	100,000	100,000	108,000	108,000	100,000	0
Central Service Cost	837,930	743,970	1,401,953	1,401,953	904,900	803,500	1,471,647	69,694
Sub-Total	12,033,774	10,435,603	15,978,602	15,743,602	12,996,500	11,270,500	15,388,660	
Capital Expenditures								
Capital Improvements	63,734,500	15,634,500	17,800,000	17,800,000	68,833,300	16,885,300	17,680,000	
Debt Service								
Principal	455,827	455,827	468,184	468,183	492,300	492,300	468,183	
Interest	58,730	77,593	150,010	215,067	63,500	83,800	215,067	
Sub-Total	514,557	533,420	618,194	683,250	555,800	576,100	683,250	
Total Expenditures & Uses	76,282,831	26,603,523	34,396,796	34,226,852	82,385,600	28,731,900	33,751,910	

Sewer – 8% Inflationary Analysis

- No changes – Budget was lower than 8%, except for wages (contractual)
- Central Services Cost Allocation UP ~\$47K?

Sewer	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Sewer - Sources and Uses								
Revenues								
Sales & Fees	8,736,435	8,736,364	9,374,520	9,465,185	9,435,300	9,435,300	9,465,185	
Interfund Services	85,357	85,357		79,000	92,200	92,200	79,000	
Sub-Total	8,821,792	8,821,721	9,374,520	9,544,185	9,527,500	9,527,500	9,544,185	
Other Financing Sources								
Investment Earnings	176,300	176,300		176,300	190,400	190,400	176,300	
Capital Grants	5,529,250	500,000	9,539,089	9,539,089	5,971,600	540,000	9,539,089	
Debt Proceeds	50,889,877	5,834,888	10,000,000	10,000,000	54,961,100	6,301,700	10,000,000	
Sub-Total	56,595,427	6,511,188	19,539,089	19,715,389	61,123,100	7,032,100	19,715,389	
Total Revenues and Other Sources	65,417,219	15,332,909	28,913,609	29,259,574	70,650,600	16,559,600	29,259,574	
Expenditures and Uses								
Wages and Benefits	2,873,459	2,669,159	3,070,243	3,070,243	3,103,300	2,882,700	3,070,243	0
Professional Services	88,700	80,000	83,000	83,000	95,800	86,400	83,000	0
Services & Supplies	1,467,479	988,491	2,175,685	1,072,685	1,584,900	1,067,600	1,072,685	0
R&M General				348,000	-	-	348,000	0
Capital Expense Projects				720,000	-	-	720,000	0
Insurance	117,700	169,291	230,233	230,233	127,100	182,800	230,233	0
Utilities	545,479	679,717	705,500	705,500	589,100	734,100	705,500	0
Defensible Space	50,000	50,000	50,000	50,000	54,000	54,000	50,000	0
Central Service Cost	377,068	283,108	630,878	630,878	407,200	305,800	678,084	47,206
Sub-Total	5,519,885	4,919,766	6,945,539	6,910,539	5,961,400	5,313,400	6,957,745	
Capital Expenditures								
Capital Improvements	61,100,000	13,000,000	16,105,000	16,105,000	65,988,000	14,040,000	16,105,000	
Debt Service								
Principal	192,655	192,655	468,184	197,940	208,100	208,100	197,940	
Interest	14,882	37,257	150,010	181,899	16,100	40,200	181,899	
Sub-Total	207,537	229,912	618,194	379,839	224,200	248,300	379,839	
Interfund Transfers & Adjustments								
Capital Contribution								
Total Expenditures & Uses	66,827,422	18,149,678	23,668,733	23,395,378	72,173,600	19,601,700	23,442,584	
Net Sources or Uses	(1,410,203)	(2,816,769)	5,244,876	5,864,196	(1,523,000)	(3,042,100)	5,816,990	

Water – 8% Inflationary Analysis

- Wages decreased by ~\$367K
- Central Services Cost Allocation UP ~\$49K

Water

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	6,764,937	6,023,529	7,429,157	7,338,493	7,306,100	6,505,400	7,338,493	
Interfund Services	85,357	85,357	158,000	79,000	92,200	92,200		
Sub-Total	6,850,294	6,108,886	7,587,157	7,417,493	7,398,300	6,597,600	7,338,493	
Other Financing Sources								
Investment Earnings	176,300	176,300		176,300	190,400	190,400	176,300	
Capital Grants					-	-		
Sub-Total	176,300	176,300	0	176,300	190,400	190,400	176,300	
Total Revenues and Other Sources	7,026,594	6,285,186	7,587,157	7,593,793	7,588,700	6,788,000	7,514,793	
Expenditures and Uses								
Wages and Benefits	2,495,524	2,176,765	3,062,259	3,062,259	2,695,200	2,350,900	2,695,200	(367,059)
Professional Services	83,350	45,808	83,000	83,000	90,000	49,500	83,000	0
Services & Supplies	2,149,235	1,528,600	3,644,038	1,694,038	2,321,200	1,650,900	1,694,038	0
R&M General				325,000	-	-	325,000	0
Capital Expense Projects				1,425,000	-	-	1,425,000	0
Insurance	143,500	213,067	217,771	217,771	155,000	230,100	217,771	0
Utilities	564,880	595,834	620,100	620,100	610,100	643,500	620,100	0
Defensible Space	50,000	50,000	50,000	50,000	54,000	54,000	50,000	0
Central Service Cost	402,206	402,206	672,938	672,938	434,400	434,400	722,233	49,295
Sub-Total	5,888,695	5,012,280	8,350,106	8,150,106	6,359,900	5,413,300	7,832,342	
Capital Expenditures								
Capital Improvements	2,634,500	2,634,500	1,575,000	1,575,000	2,845,300	2,845,300	1,575,000	
Debt Service								
Principal	263,172	263,172		270,243	284,200	284,200	270,243	
Interest	43,848	40,336		33,168	47,400	43,600	33,168	
Sub-Total	307,020	303,508	0	303,411	331,600	327,800	303,411	
Total Expenditures & Uses	8,830,215	7,950,288	9,925,106	10,028,517	9,536,800	8,586,400	9,710,753	
Net Sources or Uses	(1,803,621)	(1,665,102)	(2,337,949)	(2,434,725)	(1,948,100)	(1,798,400)	(2,195,961)	

Solid Waste – 8% Inflationary Analysis

- Removed some of Central Services Cost Allocation to reduce expenses by \$85K
- Unable to reduce Services & Supplies and Wages

Solid Waste

Solid Waste Sources and Uses	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	373,800	396,705	400,000	400,000	403,700	428,400	400,000	
Total Revenues & Other Sources	373,800	396,705	400,000	400,000	403,700	428,400	400,000	
Expenditures and Uses								
Wages and Benefits	237,769	194,890	229,646	229,646	256,800	210,500	229,646	
Services & Supplies	161,172	101,026	184,434	184,434	174,100	109,100	126,857	
Utilities	1,800	1,369	1,600	1,600	1,900	1,500	1,600	
Central Service Cost	41,897	41,897	70,098	70,098	45,200	45,200	41,897	(28,201)
Sub-Total	442,638	339,182	485,778	485,778	478,000	366,300	400,000	
Capital Outlay								
Capital Improvements			120,000	120,000	-	-		
Total Expenditures & Uses	442,638	339,182	605,778	605,778	478,000	366,300	400,000	
Net Sources or Uses	(68,838)	57,523	(205,778)	(205,778)	(74,300)	62,100	(0)	

TWSA – 8% Inflationary Analysis

- Increased Central Services Cost Allocation by \$1394

TWSA	2022-23 Budget	2022-23 Actual	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues										
Sales & Fines	160,000	178,720	159,600	159,600	186,188	186,188	172,400	172,400	186,188	
Total Revenues & Other Sources	160,000	178,720	159,600	159,600	186,188	186,188	172,400	172,400	186,188	
Expenditures & Uses										
Wages and Benefits	62,336	98,996	105,996	105,573	117,140	117,140	114,500	114,000	117,140	
Services & Supplies	69,600	58,416	59,600	41,843	51,800	51,800	64,400	45,200	51,800	
Utilities	200	192	200	200	200	200	200	200	200	
Central Service Cost			16,759	16,759	28,039	28,039	18,100	18,100	29,433	1,394
Total Expenditures & Uses	132,136	157,604	182,555	164,375	197,179	197,179	197,200	177,500	198,573	
Net Sources or Uses	27,864	21,116	(22,955)	(4,775)	(10,991)	(10,991)	(24,800)	(5,100)	(12,385)	

Internal Services – 8% Inflationary Analysis

- Revenue from Interfund Services DECREASED by ~\$651K
- Wages decreased by ~\$456K
- Services & Supplies decreased by ~\$185K

Internal Services	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Interfund Services	3,584,623	3,239,106	4,828,714	4,188,814	3,871,400	3,498,200	3,538,207	(650,607)
Other Financing Sources								
Investment Earnings		0			0	0	0	
Total Revenues & Other Sources	3,584,623	3,239,106	4,828,714	4,188,814	3,871,400	3,498,200	3,538,207	
Expenditures & Uses								
Wages and Benefits	2,494,197	2,531,800	3,287,475	3,061,325	2,693,700	2,734,400	2,605,500	(455,825)
Professional Services	15,000		15,000	15,000	16,200	0	15,000	0
Services & Supplies	973,509	955,400	1,510,765	1,090,765	1,051,300	1,031,800	905,000	(185,765)
Insurance	19,500	21,036	607	607	21,100	22,700	607	0
Utilities	9,700	9,700	12,100	12,100	10,500	10,400	12,100	0
Central Service Cost	52,700				56,900	0	0	
Sub-Total Expenditures and Uses	3,564,606	3,517,936	4,825,947	4,179,797	3,849,700	3,799,300	3,538,207	
Capital Outlay								
Capital Improvement		458			0	0	0	
Total Expenditures & Uses	3,564,606	3,518,394	4,825,947	4,179,797	3,849,700	3,799,300	3,538,207	
Net Sources or Uses	20,017	(279,288)	2,767	9,017	21,700	(301,100)	0	

8% Inflationary Comparison – Internal Charges

- Fleet and Buildings held to 8% increase in revenue
- Additional savings to many sub funds across the District in Services and Supplies

Buildings

- Reduced Revenue by ~\$506K (less fees to venues)
- Reduced Wages ~\$37.8K
- Reduced Services & Supplies ~\$468K

Buildings			2024-25					
	2023-24 Budget	2023-24 Est. Actual	Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Interfund Services	1,004,646	679,200	1,683,000	1,463,100	1,085,000	733,500	957,349	(505,751)
Other Financing Sources								
Investment Earnings					0	0	0	
Other					0	0	0	
Total Revenues & Other Sources	1,004,646	679,200	1,683,000	1,463,100	1,085,000	733,500	957,349	
Expenditures & Uses								
Wages and Benefits	521,805	504,400	798,730	582,625	563,500	544,800	544,800	(37,825)
Professional Services					0	0	0	0
Services & Supplies	452,995	378,000	876,083	876,083	489,200	408,200	408,200	(467,883)
Insurance	7,400	7,983	449	449	8,000	8,600	449	0
Utilities	4,700	3,100	3,900	3,900	5,100	3,300	3,900	0
Central Service Cost					0	0	0	0
Sub-Total Expenditures and Uses	986,900	893,483	1,679,162	1,463,057	1,065,800	964,900	957,349	
Capital Outlay								
Capital Improvement		688			0	0		
Total Expenditures & Uses	986,900	894,171	1,679,162	1,463,057	1,065,800	964,900	957,349	
Net Sources or Uses	17,746	(214,971)	3,838	43	19,200	(231,400)	0	

Fleet

- Reduced Revenue by ~\$241K (less fees to venues)
- Reduced Wages ~\$114K
- Reduced Services & Supplies ~\$128K

Fleet Services			2024-25 Budget (Proposed)				2024-25 Budget	
	2023-24 Budget	2023-24 Est. Actual		2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%		
Revenues								
Interfund Services	1,564,777	1,661,906	1,765,114	1,765,114	1,690,000	1,794,900	1,523,800	(241,314)
Other Financing Sources								
Investment Earnings					0	0	0	
Other		253			0	300	0	
Total Revenues & Other Sources	1,564,777	1,661,906	1,765,114	1,765,114	1,690,000	1,794,900	1,523,800	
Expenditures & Uses								
Wages and Benefits	1,058,405	1,035,700	1,187,602	1,187,602	1,143,100	1,118,600	1,073,600	(114,002)
Professional Services					0	0		0
Services & Supplies	474,650	532,800	576,900	576,900	512,600	575,400	448,600	(128,300)
Insurance	6,900	7,443	0	0	7,500	8,000	0	0
Utilities	1,700	1,200	1,600	1,600	1,800	1,300	1,600	0
Central Service Cost	52,700	0	0	0	56,900	0		0
Sub-Total Expenditures and Uses	1,594,355	1,577,143	1,766,102	1,766,102	1,721,900	1,703,300	1,523,800	
Total Expenditures & Uses	1,594,355	1,577,143	1,766,102	1,766,102	1,721,900	1,703,300	1,523,800	
Net Sources or Uses	(29,578)	84,763	(988)	(988)	(31,900)	91,600	0	

Engineering

- Reduced Revenue by ~\$324K (less fees to projects)
- Reduced Wages ~\$304K
- Reduced Services & Supplies ~\$9.5K
- RISK: Staffing for projects?

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Interfund Services	1,015,200	898,000	1,380,600	1,380,600	1,096,400	969,800	1,057,058	(323,542)
Other Financing Sources								
Investment Earnings					0	0	0	
Other					0	0	0	
Total Revenues & Other Sources	1,015,200	898,000	1,380,600	1,380,600	1,096,400	969,800	1,057,058	
Expenditures & Uses								
Wages and Benefits	913,987	991,700	1,301,143	1,291,098	987,100	1,071,000	987,100	(303,998)
Professional Services	15,000	0	15,000	15,000	16,200	0	15,000	0
Services & Supplies	45,864	44,600	57,782	57,782	49,500	48,200	48,200	(9,582)
Insurance	5,200	5,610	158	158	5,600	6,100	158	0
Utilities	3,300	5,400	6,600	6,600	3,600	5,800	6,600	
Sub-Total Expenditures and Uses	983,351	1,047,310	1,380,683	1,370,638	1,062,000	1,131,100	1,057,058	
Capital Outlay								
Capital Improvement		(230)			0	0		
Total Expenditures & Uses	983,351	1,047,080	1,380,683	1,370,638	1,062,000	1,131,100	1,057,058	
Net Sources or Uses	31,849	(149,080)	(83)	9,962	34,400	(161,300)	0	

General Fund – 8% Inflation Analysis

- Wages Decreased ~\$846K
- Services & Supplies Decreased ~\$450K
- RISK: Positions Added this FY in Finance

Contracts Manager (\$208,626)

Management Analyst (\$157,227)

Combined = \$365,853

General Fund	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget
Revenues							
Sales and Fees	57,190	57,190	62,385	64,235	61,800	61,800	64,235
Taxes							
Ad Valorem Property Tax	2,145,020	2,145,020	2,228,155	2,228,155	2,316,600	2,316,600	2,228,155
Personal Property Tax	13,000	13,000	18,000	18,000	14,000	14,000	18,000
Consolidated Taxes	1,910,494	1,910,494	1,816,461	1,816,461	2,063,300	2,063,300	1,816,461
Local Government Tax Act	269,300	269,300	312,000	312,000	290,800	290,800	312,000
Sub-Total Taxes	4,337,814	4,337,814	4,374,616	4,374,616	4,684,700	4,684,700	4,374,616
Intergovernmental							
Operating Grants	800	800	22,875	22,875	900	900	22,875
Operating Contributions	12,100	12,100	12,100	12,100	13,100	13,100	12,100
Interfund Charges	145,903	145,903	145,903	145,903	157,600	157,600	145,903
Sub-Total Intergovernmental	158,803	158,803	180,878	180,878	171,600	171,600	180,878
Other Financing Sources							
Investment Earnings	111,000	111,000		111,000	119,900	119,900	111,000
Total Revenues and Other Sources	4,664,807	4,664,807	4,617,879	4,730,729	5,038,000	5,038,000	4,730,729
Expenditures and Uses							
Wages and Benefits	5,404,483	5,024,639	6,683,170	6,440,637	5,836,800	5,426,600	5,836,800
Professional Services	855,045	448,287	572,600	524,600	923,400	484,100	484,100
Services and Supplies	2,107,171	1,103,457	1,641,195	1,316,037.50	2,275,700	1,191,700	956,058
R&M General				190,643			190,643
Capital Expense Projects				45,000			45,000
Insurance	85,300	122,689	66,033	66,033	92,100	132,500	66,033
Utilities	230,400	247,782	260,100	260,100	248,800	267,600	260,100
Central Services Cost	(1,956,300)	(1,956,300)	(3,786,131)	(3,786,131)	(2,112,800)	(2,112,800)	(3,786,131)
Settlement Expense	100,000				108,000	-	
Sub-Total Expenditures and Uses	6,826,099	4,990,554	5,436,967	5,056,919	7,264,000	5,389,700	4,052,602
Capital Outlay							
Capital Outlay and Improvements	2,518,892	263,000	400,000	335,000	2,720,400	284,000	335,000
Debt Service							
Total Expenditures and Uses	9,344,991	5,253,554	5,836,967	5,391,919	9,984,400	5,673,700	4,387,602
Net Sources and Uses	(4,680,184)	(588,747)	(1,219,088)	(661,190)	(4,946,400)	(635,700)	343,127

Community Services – 8% Inflation Analysis

- Revenue Increased by ~\$973K
- Wages Decreased ~\$783K
- Services & Supplies Decreased ~\$570K

Community Services

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	22,129,162	20,909,921	21,747,963	22,622,363	23,899,500	22,582,700	23,594,748	972,385
Intergovernmental - Operating Grants	116,984	17,085	67,000	67,000	126,300	18,400	67,000	
Interfund Services	14,985	0	0	0	16,200	0	0	
Sub-Total	22,261,131	20,927,006	21,814,963	22,689,363	24,042,000	22,601,100	23,661,748	
Other Financing Sources								
Investment Earnings	407,900	407,900	0	407,900	440,500	440,500	407,900	
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	128,950	129,000	128,950	128,950	139,200	139,400	128,950	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	11,520	0	0	0	12,400	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-Total	536,850	548,420	128,950	536,850	579,700	592,300	536,850	
Total Revenues & Other Sources	22,797,981	21,475,426	21,943,913	23,226,213	24,621,700	23,193,400	24,198,598	
Expenditures & Uses								
Wages and Benefits	10,793,059	11,505,500	12,533,977	12,493,780	11,656,300	12,426,000	11,710,529	(783,251)
Professional Services	40,255	32,235	28,200	28,200	43,500	34,800	28,200	0
Services & Supplies	5,222,389	4,253,100	5,921,255	5,043,921	5,640,200	4,593,300	4,473,526	(570,395)
R&M General				312,780	0	0	312,780	0
Capital Expense Projects				258,900	0	0	258,900	0
Insurance	485,900	611,383	777,329	777,329	524,800	660,300	777,329	0
Utilities	1,162,500	1,546,000	1,557,800	1,526,700	1,255,600	1,669,700	1,526,700	0
Cost of Goods & Services Sold	1,692,125	1,230,200	1,755,829	1,755,829	1,827,500	1,328,600	1,665,929	(89,900)
Central Service Cost	1,552,682	1,555,700	2,144,785	2,144,785	1,676,900	1,680,200	2,144,785	0
Defensible Space	100,000	100,000	100,000	100,000	108,000	108,000	100,000	0
Sub-Total	21,048,911	20,834,118	24,819,175	24,442,224	22,732,800	22,500,900	22,998,678	
Capital Expenditures								
Capital Improvements	2,551,943	2,681,500	6,297,200	2,772,200	2,756,200	2,896,100	2,741,200	
Total Expenditures and Uses	23,600,854	23,516,711	31,116,375	27,214,424	25,489,000	25,398,200	25,739,878	
Net Sources and Uses (NO FF)	(802,873)	(2,041,285)	(9,172,462)	(3,988,211)	(867,300)	(2,204,800)	(1,541,280)	

Champ Golf – 8% Inflation Analysis

- Revenue Increased by ~\$752K
- Wages Decreased ~\$38K
- Services & Supplies Decreased ~\$288K
- RISK: Food & Beverage losses

Champ Golf

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	4,522,308	4,004,200	4,131,784	4,131,784	4,884,100	4,324,500	4,884,100	752,316
Intergovernmental - Operating Grants	0	1	0	0	0	0	0	
Interfund Services	0	0	0	0	0	0	0	
Sub-total	4,522,308	4,004,201	4,131,784	4,131,784	4,884,100	4,324,500	4,884,100	
Other Financing Sources								
Investment Earnings	0	0	0	0	0	0	0	
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	0	0	0	0	0	0	0	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	0	0	0	0	0	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-total	0	0	0	0	0	0	0	
Total Revenues & Other Sources	4,522,308	4,004,201	4,131,784	4,131,784	4,884,100	4,324,500	4,884,100	
Expenditures & Uses								
Wages and Benefits	2,117,359	2,320,200	2,333,985	2,324,485	2,286,700	2,505,800	2,286,700	(37,785)
Professional Services	6,380	1,035	3,150	3,150	6,900	1,100	3,150	0
Services & Supplies	1,076,359	724,800	1,145,214	1,071,514	1,162,500	782,800	782,800	(288,714)
R&M General				8,800	0	0	8,800	0
Capital Expense Projects				21,900	0	0	21,900	0
Insurance	96,300	103,884	216,519	216,519	104,000	112,200	216,519	0
Utilities	268,100	293,300	312,100	312,100	289,500	316,800	312,100	0
Cost of Goods & Services Sold	598,955	354,000	619,755	619,755	646,900	382,300	619,755	0
Central Service Cost	334,174	335,000	453,226	453,226	360,900	361,800	453,226	0
Defensible Space	0	0	0	0	0	0	0	
Sub-total	4,497,627	4,132,219	5,083,949	5,031,449	4,857,400	4,462,800	4,674,250	
Capital Expenditures								
Capital Improvements	229,500	229,500	532,000	480,000	247,900	247,900	480,000	
Total Expenditures and Uses	4,727,127	4,362,812	5,615,949	5,511,449	5,105,300	4,711,900	5,154,250	
Net Sources and Uses	(204,819)	(358,611)	(1,484,165)	(1,379,665)	(221,200)	(387,400)	(270,150)	
Facility Fee	0	0	717,811	979,151	0	0	979,151	
Net Sources and Uses - WITH FF	(204,819)	(358,611)	(766,354)	(400,514)	(221,200)	(387,400)	709,001	

Mountain Golf – 8% Inflation Analysis

- Revenue Increased by ~\$114K
- Wages Decreased ~\$110K

Mountain Course

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	1,132,212	1,090,800	1,108,375	1,108,375	1,222,800	1,178,100	1,222,800	114,425
Intergovernmental - Operating Grants	0	0	0	0	0	0	0	
Interfund Services	0	0	0	0	0	0	0	
Sub-total	1,132,212	1,090,800	1,108,375	1,108,375	1,222,800	1,178,100	1,222,800	
Other Financing Sources								
Investment Earnings	0		0	0	0	0	0	
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	44,383	44,400	44,383	44,383	47,900	48,000	44,383	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	0	0	0	0	0	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-total	44,383	44,400	44,383	44,383	47,900	48,000	44,383	
Total Revenues & Other Sources	1,176,595	1,135,200	1,152,758	1,152,758	1,270,700	1,226,100	1,267,183	
Expenditures & Uses								
Wages and Benefits	564,276	624,900	728,590	719,090	609,400	674,900	609,400	(109,690)
Professional Services	2,570	1,100	3,050	3,050	2,800	1,200	3,050	0
Services & Supplies	381,680	370,500	439,642	389,615	412,200	400,100	389,615	0
R&M General				10,900	0	0	10,900	0
Capital Expense Projects				12,000	0	0	12,000	0
Insurance	22,100	23,841	43,169	43,169	23,900	25,700	43,169	0
Utilities	108,300	114,900	122,600	122,600	117,000	124,100	122,600	0
Cost of Goods & Services Sold	108,100	98,000	113,266	113,266	116,700	105,800	113,266	0
Central Service Cost	107,057	108,000	148,363	148,363	115,600	116,600	148,363	0
Defensible Space	0	0	0	0	0	0	0	0
Sub-total	1,294,083	1,341,241	1,598,680	1,562,053	1,397,600	1,448,400	1,452,363	
Capital Expenditures								
Capital Improvements	260,000	460,000	13,000	0	280,800	496,800	0	
Total Expenditures and Uses	1,554,083	1,801,241	1,611,680	1,562,053	1,678,400	1,945,200	1,452,363	
Net Sources and Uses - NO FF	(377,488)	(666,041)	(458,922)	(409,295)	(407,700)	(719,100)	(185,180)	
Facility Fee (FF)	0	0	272,455	290,477	0	0	290,477	
Net Sources and Uses - WITH FF	(377,488)	(666,041)	(186,467)	(118,818)	(407,700)	(719,100)	105,297	

Facilities (Catering) – 8% Inflation Analysis

- Revenue Increased by ~\$266K
- Services & Supplies Decreased ~\$200K
- Cost of Goods Sold Decreased ~\$90K
- Profitable without subsidy

Facilities	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	1,942,550	1,270,500	1,830,429	1,830,429	2,098,000	1,372,100	2,098,000	267,571
Intergovernmental - Operating Grants	0	0	0	0	0	0	0	
Interfund Services	0	0	0	0	0	0	0	
Sub-total	1,942,550	1,270,500	1,830,429	1,830,429	2,098,000	1,372,100	2,098,000	
Other Financing Sources								
Investment Earnings	0	0	0	0	0	0	0	
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	0	0	0	0	0	0	0	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	0	0	0	0	0	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-total	0	0	0	0	0	0	0	
Total Revenues & Other Sources	1,942,550	1,270,500	1,830,429	1,830,429	2,098,000	1,372,100	2,098,000	
Expenditures & Uses								
Wages and Benefits	817,256	902,100	815,529	815,529	882,600	974,300	815,529	0
Professional Services	1,170	0	0	0	1,300	0	0	0
Services & Supplies	415,518	286,800	578,944	509,544	448,800	309,700	309,700	(199,844)
R&M General				38,400	0	0	38,400	0
Capital Expense Projects				0	0	0	0	0
Insurance	15,100	16,289	6,643	6,643	16,300	17,600	6,643	0
Utilities	59,700	70,400	79,800	79,800	64,500	76,000	79,800	0
Cost of Goods & Services Sold	427,100	304,800	419,100	419,100	461,300	329,200	329,200	(89,900)
Central Service Cost	139,878	140,000	206,255	206,255	151,100	151,200	206,255	0
Defensible Space	0	0	0	0	0	0	0	0
Sub-total	1,875,721	1,720,389	2,106,271	2,075,271	2,025,900	1,858,000	1,785,527	
Capital Expenditures								
Capital Improvements	12,000	12,000	75,000	75,000	13,000	13,000	44,000	
Total Expenditures and Uses	1,887,721	1,732,389	2,181,271	2,150,271	2,038,900	1,871,000	1,829,527	
Net Sources and Uses - NO FF	54,829	(461,889)	(350,842)	(319,842)	59,100	(498,900)	268,473	
Facility Fee (FF)	0	0	201,394	226,992	0	0	0	
Net Sources and Uses - WITH FF	54,829	(461,889)	(149,448)	(92,850)	59,100	(498,900)	268,473	

Diamond Peak – 8% Inflation Analysis

- Revenue Increased by ~\$20K
- Wages Decreased by ~\$406K
- RISK: Understaffed?

Diamond Peak

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget
Revenues							
Sales & Fees	12,813,368	12,813,400	12,943,750	13,818,150	13,838,400	13,838,500	13,838,500
Intergovernmental - Operating Grants	0	100	0	0	0	100	0
Interfund Services	14,985	0	0	0	16,200	0	0
Sub-total	12,828,353	12,813,500	12,943,750	13,818,150	13,854,600	13,838,600	13,838,500
Other Financing Sources							
Investment Earnings	180,400	180,400	0	180,400	194,800	194,800	194,800
Insurance Proceeds	0	0	0	0	0	0	0
Non Operating Leases	84,567	84,600	84,567	84,567	91,300	91,400	91,400
Capital Grants	0	0	0	0	0	0	0
Proceeds from capital assets dispositions	0	11,520	0	0	0	12,400	0
Operating Contributions	0	0	0	0	0	0	0
Other Interest Income	0	0	0	0	0	0	0
Sub-total	264,967	276,520	84,567	264,967	286,100	298,600	286,200
Total Revenues & Other Sources	13,093,320	13,090,020	13,028,317	14,083,117	14,140,700	14,137,200	14,124,700
Expenditures & Uses							
Wages and Benefits	5,200,828	5,300,000	6,022,786	6,022,786	5,616,900	5,724,000	5,616,900
Professional Services	23,700	30,100	12,000	12,000	25,600	32,500	12,000
Services & Supplies	2,362,982	2,175,700	2,785,893	2,274,821	2,552,000	2,349,800	2,274,821
R&M General				182,680	0	0	182,680
Capital Expense Projects				225,000	0	0	225,000
Insurance	276,100	301,311	388,186	388,186	298,200	325,400	388,186
Utilities	573,200	870,000	812,000	780,900	619,100	939,600	780,900
Cost of Goods & Services Sold	513,550	460,000	574,300	574,300	554,600	496,800	574,300
Central Service Cost	720,649	720,700	1,012,488	1,012,488	778,300	778,400	1,012,488
Defensible Space	0	0	0	0	0	0	0
Sub-total	9,671,009	9,857,811	11,607,653	11,473,161	10,444,700	10,646,500	11,067,275
Capital Expenditures							
Capital Improvements	1,780,443	1,950,000	1,425,000	1,125,000	1,922,900	2,106,000	1,125,000
Total Expenditures and Uses	11,451,452	11,807,811	13,032,653	12,598,161	12,367,600	12,752,500	12,192,275
Net Sources and Uses (NO FF)	1,641,868	1,282,209	(4,336)	1,484,956	1,773,100	1,384,700	1,932,425
Facility Fee (FF)	0	0	0	0	0	0	
Net Sources and Uses (WITH FF)	1,641,868	1,282,209	(4,336)	1,484,956	1,773,100	1,384,700	1,932,425

Rec Center– 8% Inflation Analysis

- Revenue Increased by ~\$117K
- Wages Decreased ~\$281K
- Services & Supplies Decreased ~\$82K
- RISK: Overspent on Wages this FY

Recreation Center	2023-24	2023-24 Est.	2024-25	2024-25	2023-24 BUD	2023-24 EA	2024-25	
	Budget	Actual	Budget (Proposed)	Budget (Final)	+8%	+8%	Budget	
Revenues								
Sales & Fees	1,447,233	1,402,000	1,445,719	1,445,719	1,563,000	1,514,200	1,563,000	
Intergovernmental - Operating Grants	116,984	16,984	67,000	67,000	126,300	18,300	67,000	
Interfund Services	0	0	0	0	0	0	0	
Sub-total	1,564,217	1,418,984	1,512,719	1,512,719	1,689,300	1,532,500	1,630,000	117,281
Other Financing Sources								
Investment Earnings	8,600	8,600	0	8,600	9,300	9,300	8,600	
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	0	0	0	0	0	0	0	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	0	0	0	0	0	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-total	8,600	8,600	0	8,600	9,300	9,300	8,600	
Total Revenues & Other Sources	1,572,817	1,427,584	1,512,719	1,521,319	1,698,600	1,541,800	1,638,600	
Expenditures & Uses								
Wages and Benefits	1,627,354	1,739,600	2,059,669	2,038,472	1,757,500	1,878,800	1,757,500	(280,972)
Professional Services	5,850	0	10,000	10,000	6,300	0	10,000	0
Services & Supplies	680,560	500,700	786,572	622,637	735,000	540,800	540,800	(81,837)
R&M General				72,000	0	0	72,000	0
Capital Expense Projects				0	0	0	0	0
Insurance	71,700	161,096	119,306	119,306	77,400	174,000	119,306	0
Utilities	133,200	179,700	211,900	211,900	143,900	194,100	211,900	0
Cost of Goods & Services Sold	33,620	9,700	21,800	21,800	36,300	10,500	21,800	0
Central Service Cost	196,248	197,000	263,801	263,801	211,900	212,800	263,801	0
Defensible Space	0	0	0	0	0	0	0	
Sub-total	2,748,532	2,787,796	3,473,048	3,359,916	2,968,300	3,011,000	2,997,107	
Capital Expenditures								
Capital Improvements	245,000	5,000	1,252,200	1,092,200	264,600	5,400	1,092,200	
Total Expenditures and Uses	2,993,532	2,792,796	4,725,248	4,452,116	3,232,900	3,016,400	4,089,307	
Net Sources and Uses (NO FF)	(1,420,715)	(1,365,212)	(3,212,529)	(2,930,797)	(1,534,300)	(1,474,600)	(2,450,707)	
Facility Fee (FF)	0	0	2,183,604	2,079,991	0	0	2,079,991	
Net Sources and Uses (WITH FF)	(1,420,715)	(1,365,212)	(1,028,925)	(850,806)	(1,534,300)	(1,474,600)	(370,716)	

Tennis Center – 8% Inflation Analysis

- Revenue Increased by ~\$117K
- Wages Decreased ~\$281K
- Services & Supplies Decreased ~\$82K
- RISK: Overspent on Wages this FY

Tennis Center

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	236,491	292,800	230,906	230,906	255,400	316,200	316,200	85,294
Intergovernmental - Operating Grants	0	0	0	0	0	0	0	
Interfund Services	0	0	0	0	0	0	0	
Sub-total	236,491	292,800	230,906	230,906	255,400	316,200	316,200	
Other Financing Sources								
Investment Earnings	0	0	0	0	0	0	0	
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	0	0	0	0	0	0	0	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	0	0	0	0	0	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-total	0	0	0	0	0	0	0	
Total Revenues & Other Sources	236,491	292,800	230,906	230,906	255,400	316,200	316,200	
Expenditures & Uses								
Wages and Benefits	188,909	293,400	239,178	239,178	204,000	316,900	204,000	(35,178)
Professional Services	585	0	0	0	600	0	0	0
Services & Supplies	194,475	106,500	114,950	105,750	210,000	115,000	105,750	0
R&M General				0	0	0	0	0
Capital Expense Projects				0	0	0	0	0
Insurance	4,600	4,962	3,506	3,506	5,000	5,400	3,506	0
Utilities	14,100	14,600	15,600	15,600	15,200	15,800	15,600	0
Cost of Goods & Services Sold	10,800	3,700	7,608	7,608	11,700	4,000	7,608	0
Central Service Cost	27,858	28,000	32,349	32,349	30,100	30,200	32,349	0
Defensible Space	0	0	0	0	0	0	0	0
Sub-total	441,327	451,162	413,191	403,991	476,600	487,300	368,813	(35,178)
Capital Expenditures								
Capital Improvements	25,000	25,000	3,000,000	0	27,000	27,000	0	
Total Expenditures and Uses	466,327	476,162	3,413,191	403,991	503,600	514,300	368,813	
Net Sources and Uses (NO FF)	(229,836)	(183,362)	(3,182,285)	(173,085)	(248,200)	(198,100)	(52,613)	
Facility Fee (FF)	0	0	118,488	122,839	0	0	122,839	
Net Sources and Uses (WITH FF)	(229,836)	(183,362)	(3,063,797)	(50,246)	(248,200)	(198,100)	70,226	

Rec Admin – 8% Inflation Analysis

- Investment Earnings Increased by ~\$17.5K
- Wages Decreased ~\$35K

Rec Admin

	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Final)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales & Fees	35,000	36,221	57,000	57,000	37,800	39,100	57,000	0
Intergovernmental - Operating Grants	0	0	0	0	0	0	0	
Interfund Services	0	0	0	0	0	0	0	
Sub-Total	35,000	36,221	57,000	57,000	37,800	39,100	57,000	
Other Financing Sources								
Investment Earnings	218,900	218,900	0	218,900	236,400	236,400	236,400	17,500
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	0	0	0	0	0	0	0	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	0	0	0	0	0	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-Total	218,900	218,900	0	218,900	236,400	236,400	236,400	
Total Revenues & Other Sources	253,900	255,121	57,000	275,900	274,200	275,500	293,400	
Expenditures & Uses								
Wages and Benefits	277,078	325,300	334,240	334,240	299,200	351,300	299,200	(35,040)
Professional Services	0	0	0	0	0	0	0	0
Services & Supplies	110,815	88,100	70,040	70,040	119,700	95,100	70,040	0
R&M General				0	0	0	0	0
Capital Expense Projects				0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0
Utilities	5,900	3,100	3,800	3,800	6,400	3,300	3,800	0
Cost of Goods & Services Sold	0	0	0	0	0	0	0	0
Central Service Cost	26,818	27,000	28,303	28,303	29,000	29,200	28,303	0
Defensible Space	100,000	100,000	100,000	100,000	108,000	108,000	100,000	0
Sub-Total	520,611	543,500	536,383	536,383	562,300	586,900	501,343	(35,040)
Capital Expenditures								
Capital Improvements	0	0	0	0	0	0	0	
Debt Service								
Principal	0	0	0	0	0	0	0	
Interest	0	0	0	0	0	0	0	
Sub-Total	0	0	0	0	0	0	0	
Total Expenditures and Uses	520,611	543,500	536,383	536,383	562,300	586,900	501,343	
Net Sources and Uses (NO FF)	(266,711)	(288,379)	(479,383)	(260,483)	(288,100)	(311,400)	(207,943)	
Facility Fee (FF)	0	0	205,400	0	0	0	0	
Net Sources and Uses (WITH FF)	(266,711)	(288,379)	(273,983)	(260,483)	(288,100)	(311,400)	(207,943)	

Recreation Facility Fee Requirements

Fee Separation by Sub Fund:

- Diamond Peak nets \$1.9M after \$1.125M CIP
- Championship Golf \$270K (incl. \$480K CIP)
- Mountain Golf \$185K (\$0 CIP)
- Facilities \$0
- Recreation \$2.4M (incl. \$1M CIP)
- Tennis \$52K (\$0 CIP)
- Rec Administration \$207K

Need:

~\$3M reduced to \$1.162M AFTER DP profit sharing means \$141/Parcel

Beach Fund – 8% Inflation Analysis

- Revenue Increased by ~\$152K
- Wages Decreased ~\$250K
- Services & Supplies Decreased ~\$75K
- RISK: Overspent on Wages this FY

Beach Fund	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget (Proposed)	2024-25 Budget (Update)	2023-24 BUD +8%	2023-24 EA +8%	2024-25 Budget	
Revenues								
Sales and Fees	1,297,900	1,275,000	1,047,200	1,250,000	1,401,700	1,377,000	1,401,700	151,700
Intergovernmental - Operating Grants	0	0	0	0	0	0	0	
Interfund Services	0	0	0	0	0	0	0	
Sub-total	1,297,900	1,275,000	1,047,200	1,250,000	1,401,700	1,377,000	1,401,700	
Other Financing Sources								
Investment Earnings	96,400	96,400	0	96,400	104,100	104,100	96,400	
Insurance Proceeds	0	0	0	0	0	0	0	
Non Operating Leases	0	0	0	0	0	0	0	
Capital Grants	0	0	0	0	0	0	0	
Proceeds from capital assets dispositions	0	0	0	0	0	0	0	
Operating Contributions	0	0	0	0	0	0	0	
Other Interest Income	0	0	0	0	0	0	0	
Sub-total	96,400	96,400	0	96,400	104,100	104,100	96,400	
Total Revenues & Other Sources	1,394,300	1,371,400	1,047,200	1,346,400	1,505,800	1,481,100	1,498,100	
Expenditures & Uses								
Wages and Benefits	1,162,001	1,513,400	1,624,748	1,505,611	1,255,000	1,634,500	1,255,000	(250,611)
Professional Services	17,850	400	12,000	12,000	19,300	400	12,000	0
Services and Supplies	660,004	466,300	696,716	578,911	712,800	503,600	503,600	(75,311)
R&M General				69,455	0	0	69,455	0
Capital Expense Projects				0	0	0	0	0
Insurance	48,600	52,428	59,951	59,951	52,500	56,600	59,951	0
Utilities	113,100	152,000	168,800	168,800	122,100	164,200	168,800	0
Cost of Goods & Services Sold	106,480	70,200	91,300	91,300	115,000	75,800	91,300	0
Central Services Cost	179,688	180,000	239,393	239,393	194,100	194,400	239,393	0
Defensible Space	0	0	0	0	0	0	0	0
Sub-total	2,287,723	2,434,728	2,892,908	2,655,966	2,470,800	2,629,500	2,330,044	
Capital Expenditures								
Capital Outlay and Improvements	4,442,500	100,000	4,305,000	4,250,000	4,797,900	108,000	4,250,000	
Total Expenditures and Uses	6,730,223	2,534,728	7,197,908	6,905,966	7,268,700	2,737,500	6,580,044	
Net Sources and Uses - NO FF	(5,335,923)	(1,163,328)	(6,150,708)	(5,559,566)	(5,762,900)	(1,256,400)	(5,081,944)	
Facility Fee	3,525,340	3,525,340	2,561,460	2,561,460	3,807,400	3,807,400	2,561,460	
Net Sources and Uses - WITH FF	(1,810,583)	2,362,012	(3,589,248)	(2,998,106)	(1,955,500)	2,551,000	(2,520,484)	

Beach Facility Fee Requirement

- Fund Requires ~\$832K for Operations
- Capital Improvement Budget = \$4.250M
- TOTAL NEED = ~\$5.082M (\$656/parcel)

Rec & Beach Facility Fee Requirement

- Community Services requires \$141/parcel
- Beach Fund requires \$656/parcel
- TOTAL \$800/parcel with both

Thank You!



GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT – ONE TEAM