

Supplemental Material Item E.1.

FY 24-2025 Water/Sewer Rates Alternatives

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	Alternative 1	Alternative 2	Alternative 3	Alternative 4
	As proposed for Public Hearing on June 12, 2024. Proposed Year 2 Rates from the 2023 Study	Water Rates Based on Year 3 of the 2023 Study (except admin fee remains at Year 2 levels); Sewer Rates Remain at Year 2 Levels	Alternative 1 with Additional Flat Fee for Reserve Fund	Alternative 2 with Additional Flat Fee for Reserve Fund
Water Rate Revenue				
Base Fee:	2,036,836	2,183,488	2,036,836	2,183,488.0
Admin Fee:	239,467	239,467	239,467	239,467.0
Water CIP:	1,980,330	2,272,546	1,980,330	2,272,546.0
Consumption:	2,200,423	2,301,428	2,200,423	2,301,428.0
T1:	283,176	297,016	283,176	297,016.0
T2:	241,788	256,387	241,788	256,387.0
Defensible Space:	51,165	51,165	51,165	51,165
Reduced Revenue Estimate Due to July 2024 Implementation Instead of June 2024 (Base Fees Only):	0	(36,000)	0	(36,000)
Total Water Rate Revenue	7,033,185	7,565,497	7,033,185	7,565,496.5
Sewer Rate Revenue				
Base Fee:	3,747,829	3,747,829	3,747,829	3,747,829
Admin Fee:	234,617	234,617	234,617	234,617
Sewer CIP:	3,229,294	3,229,294	3,229,294	3,229,294
Consumption:	1,893,179	1,893,179	1,893,179	1,893,179
Defensible Space:	51,165	51,165	51,165	51,165
Total Sewer Rate Revenue	9,156,084	9,156,084	9,156,084	9,156,084
Fixed Fee Revenue				
HHW Fee (Proposed):	119,871	119,871	119,871	119,871
Restricted Reserve Fund Fee:	0	0	2,000,197	1,467,764
Total Rate Revenue	16,309,139	16,841,451	18,309,336	18,309,215
Base Rates	115.30	119.34	115.30	119.34
HHW Fee	1.23	1.23	1.23	1.23
Restricted Reserve Fund Fee	0	0	22.39	16.43
Total Base Rate	116.53	120.57	138.92	137.00
Note: Currently the base rate is \$106.03 in FY 2024				
Water Rate Average Increase Residential Customer	8.5%	15.7%	8.5%	15.7%
Sewer Rate Average Increase Residential Customer	8.0%	8.0%	8.0%	8.0%
Note: Average increase calculation does not include fixed fees				
Estimated Increase in revenue to Water Net sources or Uses	0	532,312	2,000,197	2,000,076
Estimated Increase in revenue to Sewer Net sources or Uses	0	0	0	0

* These alternatives would require setting a new public hearing date. To implement the rates in July and comply with NRS 318.199, the hearing must be held no later than July 12, 2024, and a decision on the rates to publicize must be made by May 31, 2024.