

MEMORANDUM

TO: Board of Trustees

FROM: Kent Walrack
District General Manager

SUBJECT: District General Manager's Monthly Status Report – December 2024.

DATE: January 8, 2025

District General Manager Verbal Update

I. Venue Status Reports

See the attached reports for December 2024.

II. Public Records Log

Public Records Log for Requests from December 31, 2023, through December 31, 2024 can be reviewed online at <https://ivgid.nextrequest.com/requests>

III. ATTACHMENTS

- 1) December 2024 Venue Status Reports

Venue Status Reports December 2024

MEMORANDUM

TO: Board of Trustees

FROM: Susan Herron
Director of Administrative Services

SUBJECT: Administrative Services Activities in December and Planned Activities in January

DATE: January 1, 2025

Following is a bulleted list of the items accomplished in December and in no particular order:

- Monitor and respond to info@ivgid.org inquiries
- Assist with Board memorandums
- Attend Staff and Board meetings
- Work with public as needed
- Process paperwork
- Work on any special projects as requested by the District General Manager
- Work on public records requests
- Worked extensively on the 2024/2025 budget and 2023/2024 budget
- Completed Phase 1 of the parcel master list project
- Took a vacation

Following is a bulleted list of the items that may be worked on in January and in no particular order:

- Monitor and respond to info@ivgid.org inquiries
- Assist/prepare Board memorandums
- Attend Staff and Board meetings
- Work with public as needed
- Process paperwork
- Work on any special projects as requested by the District General Manager
- Assist with onboarding of the new Board of Trustees
- Work on Phase 2 of the parcel master list project
- Work on public records requests

M E M O R A N D U M

TO: Kent Walrack
District General Manager

FROM: Mike Bandelin
Diamond Peak Ski General Manager

SUBJECT: Venue Status Report – Ski Venue – December 2024

DATE: January 8, 2024

Through the month of December staff and the District's HR department have been actively recruiting for ski venue personnel. The venue has held and attended several jobs fairs to reach as many potential candidates as possible.

Staff will happily report that the retention rate of recruited staff, although not finalized is over 50%. Staff will provide an updated staff retention rate within the January report.

On October 24, 2024, Safehold Special Risk performed a survey of the Districts ski lifts operations and maintenance. Staff received the written survey results of recommendations to perform as specified by ANSI – B77. Staff will note that the survey was positive and very few items were listed to perform on the ski lifts.

Capital Projects

Staff provided a memorandum to the Capital Investment Committee Meeting at their meeting on August 20, 2024 (Item F.2) for review and discussion related to the proposed draft Request for Qualifications to perform a Needs Assessment related to the Districts Snowflake Lodge at the Ski Venue. The RFQ, with suggested modifications from the Capital Investment Committee was approved to present the recommendation to the District's Board of Trustees at a future meeting.

The Districts ski fund (34) FY2024/25 includes total capital appropriations of \$1,125,000 for the following projects.

To date, the replacement grooming vehicle project has been approved by the Board of Trustees at their meeting on August 28, 2024 (Item G.5). The District received delivery of the grooming vehicle on November 4, 2024.

The replacement ski shuttle bus as well the purchase of two snowmaking fan gun projects is currently in process and may be in agenized for Board review and approval in the month of January.

The main lodge electrical entrance project is on schedule to release bid documents this fall and follow up with a Board of Trustees contract award at a future meeting.

The Red Fox ski lift counterweight cable replacement project was completed. Staff has determined that the haul rope grips will not be replaced as the carrier grips now meet specific clearance criteria when installed on the new haul rope.

Ski Venue FY 2025 Capital Projects

Budget Amount	Project Description
\$550,000	Replace Grooming Vehicle - Originally purchased in 2014.
\$205,000	This Project Replaces One of the Two 2010 Ski Shuttle Busses
\$20,000	This Project Replaces Mountain Operations Snowmobile
\$100,000	This project consists of the procurement of two snowmaking fans guns
\$175,000	This project replaces the 1966 electrical entrance panels at the ski venue main lodge.
<u>\$75,000.</u>	Replace Red Fox Ski Lift 1979 Counterweight Cable and Haul Rope Carrier Grips
\$1,125,000	

Operations

Snowmaking operations began on October 29, 2024, with a total of 52 hours of run time for the month. The run time in November was significant and temperatures allowed operations to build trails for opening.

The Ski venue opened for the season on Thursday December 5, 2024, with four ski lifts including Crystal Express, Lodgepole, Lakeview and Schoolhouse. Ski trails that are open include Schoolyard, Lodgepole, Ridge, Popular, Freeway, Sunnyside and Crystal Ridge.

On December 14, 2024, the ski venue opened more trails including Penguin, Wiggle, Luggis, Powder, Chute, FIS and Lakeview. Soon to follow were the upper mountain trails, Lightning, Diamondback and Battle Born. Snow making operations have been completed on Upper and Lower Showoff and are currently focused on the Great Flume trail as well as Lakeview.

Staff typically provides a measurement of service through KPI's within this monthly report. The timing of the month end and the Trustees meeting date enabled staff from providing the report for the January 8, 2024, meeting. Staff will certainly include the December KPI's from the ski venue within the January venue status report.

MEMORANDUM

TO: Kent Walrack
General Manager

FROM: Susan Griffith
Interim Director of Finance

SUBJECT: Status Report for December 2024 – Finance/Accounting

DATE: January 2, 2025

The Finance Department highlights for the month of December are provided below for your information:

Revenue Office

- Revenue team Ski operations began December 5th. The ticket office has been very busy this month. The Revenue Office Supervisor made hiring and workload adjustments in response to the revenue office technician's resignation at the end of November. Diamond Peak is operating a cashless system this season and on-hand cash requirements were reduced accordingly.

Finance and Accounting:

- Staff directed workload priorities with current staffing levels to complete regular accounting procedures and tasks for accounts payable, general ledger and subsidiary ledgers. Completed regular updates with the various departments regarding their budget activities and provide analysis reports. Provided public records request information.
- Staff worked on the Tyler Open Finance program with IT staff and Tyler to complete setup tasks as part of getting the program ready for installation.
- Staff worked with HR to identify and interview candidates for both Accountant and temporary staffing positions throughout the month. Offers made for both staffing positions were declined. Staff identified and hired a temporary ERP Analyst with Tyler software skillset to work with staff on Tyler issues and department workload.
- The FY2023-24 audit work continued remotely through December. Additionally, a second extension request has been filed with the Department of Taxation since the audit report will not go to the full Board, per NRS 354.624, by the December 31, 2024 deadline. The audit committee will receive the draft final audit report in January (date TBD). The final report will be submitted to the Board of Trustees by January 29, 2025.
- Staff issued the financial reports for September and October. Copies are attached.

- The remaining Tyler MUNIS accounting system assessment sessions were completed. Staff of up to 8 attended these half-day sessions in addition to their regular duties. The implementation consultant (IC) was very generous with her time so that the department invested more than 180 hours of time (# of attendees x session hours) on Tyler introduction, assessment, and troubleshooting efforts with IVGID IT and Tyler IC to complete this phase of the scope of work approved by the Board on October 9, 2024.

Tyler Implementation Agenda

Financials Investment Assessment Agenda

Client Name Incline Village General Improvement District, NV

Implementation Consultant Name Reina Flower

Day	Date	Time	Module(s)/Topic(s)
Monday	11/25	1-4:30pm PST	<ul style="list-style-type: none"> • Introduction/Client Goals • EERP System Maintenance • Role Based Access Control • Workflow
Monday	12/9	9:30am-1:00pm PST	<ul style="list-style-type: none"> • General Ledger/Reports • General System Processing • Project/Grant Accounting
Wednesday	12/11	1-4:30pm PST	<ul style="list-style-type: none"> • Budgeting/Performance Based Budgeting • Capital Assets
Monday	12/16	9:30am-1:00pm PST	<ul style="list-style-type: none"> • Budget (12/11 overflow) • Purchasing •
Friday	12/20	9:30am-1:00pm PST	<ul style="list-style-type: none"> • Overflow from 12/16 Purchasing • Accounts Payable
Monday	12/30	8:30am-12:00pm PST	<ul style="list-style-type: none"> • Accounts Payable • Employee Expense/PCards • Inventory • Cash Management/ Reports • Overflow items

Attachments:

Second Extension Request Submitted to the Department of Taxation
 September and October Financial Reports

One District – One Team

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

SEPTEMBER 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

SEPTEMBER 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,832,292	376,553	4,367,217	5,352,704	985,488	30.6%
Total Operating Expense	15,388,660	1,282,388	1,145,913	136,475	3,847,165	2,948,975	898,190	19.2%
Net Income (Expense)	2,080,206	173,351	686,379	513,028	520,052	2,403,730	1,883,678	
Total Non Operating Income	19,891,689	1,657,641	98,951	(1,558,690)	4,972,922	294,133	(4,678,790)	1.5%
Total Non Operating Expense	215,067	17,922	-	17,922	53,767	-	53,767	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)	12.4%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	1,833,659	(224,657)	6,174,950	5,709,367	(465,583)	23.1%
Total Operating Expense	22,885,666	1,907,139	1,677,737	229,401	5,721,416	5,432,179	289,237	23.7%
Net Income (Expense)	1,814,134	151,178	155,922	4,744	453,534	277,187	(176,346)	
Total Non Operating Income	575,583	47,965	75,702	27,736	143,896	203,534	59,639	35.4%
Total Non Operating Expense	-	-	156	(156)	-	469	(469)	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)	
Change in Net Position	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)	20.1%
390 Beach								
Total Operating Income	3,730,300	310,858	1,092,125	781,266	932,575	2,238,467	1,305,892	60.0%
Total Operating Expense	2,384,530	198,711	247,539	(48,829)	596,132	1,111,228	(515,096)	46.6%
Net Income (Expense)	1,345,770	112,148	844,585	732,438	336,443	1,127,239	790,796	
Total Non Operating Income	96,400	8,033	29,612	21,579	24,100	75,081	50,981	77.9%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778	
Change in Net Position	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778	83.4%
400 Internal Services								
Total Operating Income	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)	17.9%
Total Operating Expense	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	16.0%
Net Income (Expense)	9,962	830	15,068	14,238	2,490	74,128	71,638	
Total Non Operating Income	-	-	40	40	-	272	272	
Income (Expense) Before Transfers	9,962	830	15,108	14,278	2,490	74,400	71,909	
Change in Net Position	9,962	830	15,108	14,278	2,490	74,400	71,909	746.9%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,822,828	380,256	4,327,717	5,310,732	983,015
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,832,292	376,553	4,367,217	5,352,704	985,488
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	309,990	18,210	984,599	835,638	148,961
Employee Fringe	2,173,832	181,153	163,284	17,869	543,458	440,521	102,937
Total Personnel Cost	6,112,229	509,352	473,274	36,079	1,528,057	1,276,159	251,898
Professional Services	166,000	13,833	11,174	2,659	41,500	16,761	24,739
Services and Supplies	5,763,380	480,282	415,804	64,478	1,440,845	738,763	702,082
Insurance	448,004	37,334	-	37,334	112,001	441,105	(329,104)
Utilities	1,327,400	110,617	123,024	(12,407)	331,850	250,507	81,343
Central Services Cost	1,471,647	122,637	122,637	0	367,912	225,679	142,233
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	1,145,913	136,475	3,847,165	2,948,975	898,190
NET INCOME (EXPENSE)	2,080,206	173,351	686,379	513,028	520,052	2,403,730	1,883,678
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	98,951	69,568	88,150	294,133	205,983
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	98,951	(1,558,690)	4,972,922	294,133	(4,678,790)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	53,767	-	53,767
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	53,767	-	53,767
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	907,427	309,053	1,795,123	2,615,465	820,341
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
TOTAL OPERATING INCOME	7,338,493	611,541	916,891	305,350	1,834,623	2,657,437	822,814
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	128,294	12,264	421,675	343,186	78,489
Employee Fringe	1,008,500	84,042	69,461	14,580	252,125	186,638	65,487
Total Personnel Cost	2,695,200	224,600	197,755	26,845	673,800	529,823	143,977
Professional Services	83,000	6,917	3,467	3,450	20,750	3,467	17,283
Services and Supplies	3,444,038	287,003	257,697	29,306	861,010	420,893	440,117
Insurance	217,771	18,148	-	18,148	54,443	214,417	(159,974)
Utilities	620,100	51,675	70,516	(18,841)	155,025	143,812	11,213
Central Services Cost	722,233	60,186	60,186	0	180,558	109,646	70,912
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	589,622	63,073	1,958,086	1,422,059	536,027
NET INCOME (EXPENSE)	(493,849)	(41,154)	327,269	368,423	(123,462)	1,235,378	1,358,841
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
TOTAL NON OPERATING INCOME	176,300	14,692	49,476	34,784	44,075	147,066	102,991
NON OPERATING EXPENSE							
Debt Service Interest	33,168	-	-	-	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	-	-	-	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(26,462)	376,745	403,207	(112,555)	1,382,445	1,495,000
TRANSFERS							
Transfers Out	-	-	(13,849)	13,849	-	(33,302)	33,302
CHANGE IN NET POSITION	(350,717)	(26,462)	390,594	417,056	(112,555)	1,415,747	1,528,302

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
TOTAL OPERATING INCOME	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	165,443	3,152	505,786	448,626	57,160
Employee Fringe	1,047,097	87,258	85,129	2,129	261,774	230,357	31,417
Total Personnel Cost	3,070,243	255,854	250,572	5,281	767,561	678,983	88,578
Professional Services	83,000	6,917	7,707	(790)	20,750	13,294	7,456
Services and Supplies	2,140,685	178,390	136,371	42,020	535,171	269,855	265,316
Insurance	230,233	19,186	-	19,186	57,558	226,687	(169,129)
Utilities	705,500	58,792	52,379	6,412	176,375	106,302	70,073
Central Services Cost	678,084	56,507	56,507	-	169,521	102,876	66,645
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	503,536	76,276	1,739,436	1,397,997	341,439
NET INCOME (EXPENSE)	2,586,440	215,537	371,054	155,517	646,610	1,152,868	506,258
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	49,476	(1,593,473)	4,928,847	147,066	(4,781,781)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	45,475	-	45,475
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	45,475	-	45,475
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	420,529	(1,422,798)	5,529,983	1,299,935	(4,230,048)
TRANSFERS							
Transfers Out	-	-	13,849	(13,849)	-	33,302	(33,302)
CHANGE IN NET POSITION	22,119,930	1,843,328	406,680	(1,436,648)	5,529,983	1,266,633	(4,263,350)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
TOTAL OPERATING INCOME	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	10,667	2,010	38,031	28,737	9,294
Employee Fringe	77,521	6,460	5,669	791	19,380	15,335	4,045
Total Personnel Cost	229,646	19,137	16,336	2,801	57,412	44,072	13,339
Services and Supplies	126,857	10,571	19,655	(9,083)	31,714	32,602	(888)
Utilities	1,600	133	129	5	400	393	7
Central Services Cost	41,897	3,491	3,491	0	10,474	8,643	1,831
TOTAL OPERATING EXPENSE	400,000	33,333	39,611	(6,278)	100,000	85,711	14,289
NET INCOME (EXPENSE)	-	-	(38,511)	(38,511)	-	18,980	18,980
CHANGE IN NET POSITION	-	-	(38,511)	(38,511)	-	18,980	18,980

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
TOTAL OPERATING INCOME	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	5,586	783	19,107	15,090	4,017
Employee Fringe	40,714	3,393	3,024	369	10,179	8,191	1,987
Total Personnel Cost	117,140	9,762	8,610	1,152	29,285	23,281	6,004
Services and Supplies	51,800	4,317	2,082	2,235	12,950	15,413	(2,463)
Utilities	200	17	-	17	50	-	50
Central Services Cost	29,433	2,453	2,453	-	7,358	4,514	2,845
TOTAL OPERATING EXPENSE	198,573	16,548	13,144	3,404	49,643	43,208	6,435
NET INCOME (EXPENSE)	(12,385)	(1,032)	26,567	27,599	(3,096)	(3,497)	(400)
CHANGE IN NET POSITION	(12,385)	(1,032)	26,567	27,599	(3,096)	(3,497)	(400)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	1,322,344	(627,627)	5,849,913	5,198,052	(651,861)
Facility Fees	1,233,150	102,763	511,315	408,553	308,288	511,315	203,028
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	1,833,659	(224,657)	6,174,950	5,709,367	(465,583)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	616,362	104,430	2,162,375	1,771,155	391,220
Employee Fringe	3,046,829	253,902	213,683	40,220	761,707	630,711	130,996
Total Personnel Cost	11,696,329	974,694	830,044	144,650	2,924,082	2,401,866	522,216
Professional Services	28,200	2,350	-	2,350	7,050	-	7,050
Services and Supplies	5,045,207	420,434	349,713	70,721	1,261,302	944,319	316,983
Insurance	777,329	64,777	-	64,777	194,332	769,459	(575,126)
Utilities	1,526,700	127,225	141,798	(14,573)	381,675	307,896	73,779
Cost of Goods Sold	1,665,929	138,827	185,684	(46,857)	416,482	626,948	(210,466)
Central Services Cost	2,045,972	170,498	170,498	(0)	511,493	381,692	129,801
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,677,737	229,401	5,721,416	5,432,179	289,237
NET INCOME (EXPENSE)	1,814,134	151,178	155,922	4,744	453,534	277,187	(176,346)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	2,057	(9,258)	33,946	9,465	(24,481)
Investment Earnings	439,800	36,650	73,644	36,994	109,950	194,070	84,120
TOTAL NON OPERATING INCOME	575,583	47,965	75,702	27,736	143,896	203,534	59,639
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)
CHANGE IN NET POSITION	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	716,841	356,466	1,081,125	2,709,820	1,628,695
Facility Fees	393,838	32,820	115,437	82,617	98,459	115,437	16,977
TOTAL OPERATING INCOME	4,718,338	393,195	832,277	439,083	1,179,584	2,825,256	1,645,672
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	203,394	(61,468)	425,778	612,085	(186,307)
Employee Fringe	583,588	48,632	63,010	(14,378)	145,897	185,549	(39,652)
Total Personnel Cost	2,286,700	190,558	266,404	(75,846)	571,675	797,634	(225,959)
Professional Services	3,150	263	-	263	788	-	788
Services and Supplies	813,500	67,792	73,167	(5,376)	203,375	262,780	(59,405)
Insurance	216,519	18,043	-	18,043	54,130	213,185	(159,055)
Utilities	312,100	26,008	59,514	(33,506)	78,025	156,136	(78,111)
Cost of Goods Sold	619,755	51,646	95,556	(43,910)	154,939	337,811	(182,872)
Central Services Cost	433,374	36,115	36,115	-	108,344	110,394	(2,050)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	530,756	(140,331)	1,171,275	1,877,938	(706,663)
NET INCOME (EXPENSE)	33,239	2,770	301,521	298,751	8,310	947,319	939,009
CHANGE IN NET POSITION	33,239	2,770	301,387	298,617	8,310	946,892	938,582

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	224,032	122,132	305,700	960,113	654,413
Facility Fees	86,009	7,167	25,210	18,042	21,502	25,210	3,708
TOTAL OPERATING INCOME	1,308,809	109,067	249,241	140,174	327,202	985,322	658,120
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	68,772	(32,583)	108,568	202,411	(93,844)
Employee Fringe	175,130	14,594	18,582	(3,988)	43,783	53,309	(9,527)
Total Personnel Cost	609,400	50,783	87,354	(36,571)	152,350	255,720	(103,370)
Professional Services	3,050	254	-	254	763	-	763
Services and Supplies	412,515	34,376	25,433	8,944	103,129	91,043	12,086
Insurance	43,169	3,597	-	3,597	10,792	42,504	(31,712)
Utilities	122,600	10,217	24,969	(14,752)	30,650	68,616	(37,966)
Cost of Goods Sold	113,266	9,439	29,036	(19,597)	28,317	82,502	(54,186)
Central Services Cost	146,757	12,230	12,230	-	36,689	34,833	1,857
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	179,022	(58,125)	362,689	575,219	(212,529)
NET INCOME (EXPENSE)	(141,948)	(11,829)	70,220	82,049	(35,487)	410,104	445,591
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(97,565)	(8,130)	72,203	80,333	(24,391)	416,054	440,445
CHANGE IN NET POSITION	(97,565)	(8,130)	72,203	80,333	(24,391)	416,054	440,445

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	51,076	(7,615)	130,381	151,437	(21,056)
Employee Fringe	294,005	24,500	23,479	1,021	73,501	64,540	8,961
Total Personnel Cost	815,529	67,961	74,555	(6,594)	203,882	215,978	(12,095)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	32,123	(3,115)	87,025	91,324	(4,299)
Insurance	6,643	554	-	554	1,661	6,541	(4,880)
Utilities	79,800	6,650	12,076	(5,426)	19,950	16,567	3,383
Cost of Goods Sold	329,200	27,433	59,314	(31,881)	82,300	204,207	(121,907)
Central Services Cost	147,012	12,251	12,251	-	36,753	37,637	(884)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	190,319	(46,462)	431,571	572,253	(140,682)
NET INCOME (EXPENSE)	371,716	30,976	64,392	33,416	92,929	337,809	244,880
CHANGE IN NET POSITION	371,716	30,976	64,392	33,416	92,929	337,809	244,880

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	121,494	236,283	1,073,330	303,143	770,188
Employee Fringe	1,430,679	119,223	59,109	60,114	357,670	186,982	170,688
Total Personnel Cost	5,724,000	477,000	180,603	296,397	1,431,000	490,125	940,875
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	2,682,501	223,542	156,746	66,795	670,625	293,944	376,681
Insurance	388,186	32,349	-	32,349	97,047	386,309	(289,262)
Utilities	780,900	65,075	30,685	34,390	195,225	43,636	151,589
Cost of Goods Sold	574,300	47,858	-	47,858	143,575	-	143,575
Central Services Cost	1,006,468	83,872	83,872	0	251,617	137,909	113,708
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	451,907	478,789	2,792,089	1,351,923	1,440,166
NET INCOME (EXPENSE)	2,649,795	220,816	(454,101)	(674,917)	662,449	(1,354,747)	(2,017,196)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	52	(7,565)	22,850	3,473	(19,377)
Investment Earnings	194,800	16,233	44,664	28,431	48,700	118,617	69,917
TOTAL NON OPERATING INCOME	286,200	23,850	44,716	20,866	71,550	122,089	50,539
CHANGE IN NET POSITION	2,935,995	244,666	(409,385)	(654,051)	733,999	(1,232,658)	(1,966,657)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	100,883	(29,367)	390,750	394,239	3,489
Facility Fees	807,636	67,303	334,879	267,576	201,909	334,879	132,970
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
TOTAL OPERATING INCOME	2,437,636	203,136	435,762	232,626	609,409	729,118	119,709
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	113,771	(3,559)	330,634	321,273	9,361
Employee Fringe	434,964	36,247	35,640	607	108,741	99,900	8,841
Total Personnel Cost	1,757,500	146,458	149,411	(2,952)	439,375	421,173	18,202
Professional Services	10,000	833	-	833	2,500	-	2,500
Services and Supplies	612,800	51,067	42,031	9,035	153,200	139,834	13,367
Insurance	119,306	9,942	-	9,942	29,827	117,469	(87,642)
Utilities	211,900	17,658	12,020	5,638	52,975	17,957	35,018
Cost of Goods Sold	21,800	1,817	1,778	39	5,450	2,378	3,072
Central Services Cost	251,651	20,971	20,971	(0)	62,913	45,408	17,505
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	226,211	22,535	746,239	744,218	2,022
NET INCOME (EXPENSE)	(547,321)	(45,610)	209,551	255,161	(136,830)	(15,100)	121,731
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	2,150	-	(2,150)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	2,150	-	(2,150)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	209,551	254,444	(134,680)	(15,100)	119,581
CHANGE IN NET POSITION	(538,721)	(44,893)	209,551	254,444	(134,680)	(15,100)	119,581

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	26,169	(181)	79,050	207,845	128,795
Facility Fees	16,963	1,414	7,034	5,620	4,241	7,034	2,793
TOTAL OPERATING INCOME	333,163	27,764	33,203	5,439	83,291	214,878	131,588
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	37,590	(24,324)	39,798	130,494	(90,696)
Employee Fringe	44,809	3,734	6,581	(2,847)	11,202	22,644	(11,441)
Total Personnel Cost	204,000	17,000	44,171	(27,171)	51,000	153,138	(102,138)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	5,117	3,695	26,438	23,525	2,913
Insurance	3,506	292	-	292	877	3,452	(2,576)
Utilities	15,600	1,300	1,804	(504)	3,900	3,995	(95)
Cost of Goods Sold	7,608	634	-	634	1,902	50	1,853
Central Services Cost	30,954	2,580	2,580	-	7,739	7,557	182
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)
NET INCOME (EXPENSE)	(34,255)	(2,855)	(20,469)	(17,614)	(8,564)	23,163	31,727
CHANGE IN NET POSITION	(34,255)	(2,855)	(20,469)	(17,614)	(8,564)	23,163	31,727

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	1,902	(2,848)	14,250	18,797	4,547
Facility Fees	69,351	5,779	28,756	22,977	17,338	28,756	11,418
TOTAL OPERATING INCOME	126,351	10,529	30,658	20,129	31,588	47,553	15,965
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	20,266	(2,304)	53,887	50,312	3,574
Employee Fringe	83,654	6,971	7,281	(310)	20,914	17,787	3,126
Total Personnel Cost	299,200	24,933	27,547	(2,614)	74,800	68,099	6,701
Services and Supplies	70,040	5,837	15,094	(9,258)	17,510	41,870	(24,360)
Utilities	3,800	317	729	(412)	950	989	(39)
Central Services Cost	29,756	2,480	2,480	(0)	7,439	7,955	(516)
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786
NET INCOME (EXPENSE)	(376,445)	(31,370)	(15,192)	16,178	(94,111)	(71,360)	22,751
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	28,980	9,280	59,100	75,453	16,353
TOTAL NON OPERATING INCOME	236,400	19,700	28,980	9,280	59,100	75,453	16,353
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	13,788	25,458	(35,011)	4,093	39,104
CHANGE IN NET POSITION	(140,045)	(11,670)	13,788	25,458	(35,011)	4,093	39,104

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	125,728	8,920	350,425	1,272,070	921,645
Facility Fees	2,328,600	194,050	966,397	772,347	582,150	966,397	384,247
TOTAL OPERATING INCOME	3,730,300	310,858	1,092,125	781,266	932,575	2,238,467	1,305,892
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	137,933	(56,874)	243,178	599,668	(356,491)
Employee Fringe	282,290	23,524	32,231	(8,707)	70,573	121,360	(50,787)
Total Personnel Cost	1,255,000	104,583	170,164	(65,581)	313,750	721,028	(407,278)
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	573,055	47,755	25,897	21,857	143,264	130,521	12,743
Insurance	59,951	4,996	-	4,996	14,988	59,028	(44,040)
Utilities	168,800	14,067	28,630	(14,563)	42,200	57,820	(15,620)
Cost of Goods Sold	91,300	7,608	4,147	3,462	22,825	86,561	(63,736)
Central Services Cost	224,424	18,702	18,702	-	56,106	56,270	(164)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	247,539	(48,829)	596,132	1,111,228	(515,096)
NET INCOME (EXPENSE)	1,345,770	112,148	844,585	732,438	336,443	1,127,239	790,796
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	29,612	21,579	24,100	75,081	50,981
TOTAL NON OPERATING INCOME	96,400	8,033	29,612	21,579	24,100	75,081	50,981
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778
CHANGE IN NET POSITION	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
TOTAL OPERATING INCOME	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	122,513	36,916	478,288	333,106	145,183
Employee Fringe	996,346	83,029	63,908	19,121	249,086	174,136	74,950
Total Personnel Cost	2,909,498	242,458	186,421	56,037	727,375	507,242	220,133
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	914,582	76,215	22,039	54,176	228,645	106,284	122,362
Insurance	607	51	-	51	152	598	(446)
Utilities	12,100	1,008	714	295	3,025	1,322	1,703
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917
NET INCOME (EXPENSE)	9,962	830	15,068	14,238	2,490	74,128	71,638
CHANGE IN NET POSITION	9,962	830	15,108	14,278	2,490	74,400	71,909

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
TOTAL OPERATING INCOME	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	54,922	183	165,314	149,578	15,735
Employee Fringe	412,346	34,362	31,779	2,583	103,087	86,569	16,517
Total Personnel Cost	1,073,600	89,467	86,700	2,766	268,400	236,147	32,253
Services and Supplies	448,600	37,383	3,281	34,103	112,150	49,188	62,962
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	249	(116)	400	381	19
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233
NET INCOME (EXPENSE)	-	-	9,363	9,363	-	52,111	52,111
CHANGE IN NET POSITION	-	-	9,402	9,402	-	52,383	52,383

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
TOTAL OPERATING INCOME	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	38,655	35,979	223,902	105,197	118,705
Employee Fringe	395,491	32,958	16,733	16,225	98,873	46,069	52,804
Total Personnel Cost	1,291,098	107,592	55,388	52,204	322,775	151,266	171,509
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	57,782	4,815	525	4,290	14,446	3,020	11,425
Insurance	158	13	-	13	40	156	(116)
Utilities	6,600	550	374	176	1,650	665	985
TOTAL OPERATING EXPENSE	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968
NET INCOME (EXPENSE)	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552
CHANGE IN NET POSITION	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
TOTAL OPERATING INCOME	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	28,936	755	89,073	78,330	10,743
Employee Fringe	188,508	15,709	15,396	313	47,127	41,499	5,628
Total Personnel Cost	544,800	45,400	44,333	1,067	136,200	119,829	16,371
Services and Supplies	408,200	34,017	18,233	15,784	102,050	54,075	47,975
Insurance	449	37	-	37	112	442	(330)
Utilities	3,900	325	90	235	975	275	700
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	957,349	79,779	62,656	17,123	239,337	174,621	64,716
NET INCOME (EXPENSE)	(0)	(0)	11,832	11,832	(0)	11,975	11,975
CHANGE IN NET POSITION	(0)	(0)	11,832	11,832	(0)	11,975	11,975

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2024/25

SEPTEMBER 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,730,729	394,227	1,103,268	709,040	1,182,682	1,201,477	18,795	3,529,252	25%
Uses	4,431,689	369,307	396,000	(26,692)	1,107,922	995,949	111,974	3,435,741	22%
Net Sources/Uses	299,040	24,920	707,268	682,348	74,760	205,529	130,769		
200 Utilities									
Sources	37,360,555	3,113,380	1,931,243	(1,182,137)	9,340,139	5,646,837	(3,693,302)	31,713,718	15%
Uses	33,751,910	2,812,659	1,754,935	1,057,724	8,437,978	5,288,734	3,149,243	28,463,176	16%
Net Sources/Uses	3,608,645	300,720	176,308	(124,412)	902,161	358,103	(544,059)		
300 Community Services									
Sources	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)	19,362,482	23%
Uses	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352	20,129,501	21%
Net Sources/Uses	(351,483)	(29,290)	181,403	210,693	(87,871)	415,537	503,407		
390 Beach									
Sources	3,826,700	318,892	1,121,737	802,845	956,675	2,313,548	1,356,873	1,513,152	60%
Uses	6,634,530	552,877	248,543	304,334	1,658,632	1,112,375	546,257	5,522,155	17%
Net Sources/Uses	(2,807,830)	(233,986)	873,194	1,107,179	(701,957)	1,201,173	1,903,130		
400 Internal Services									
Sources	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)	3,171,319	18%
Uses	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	3,235,757	16%
Net Sources/Uses	9,962	830	15,108	14,278	2,490	74,400	71,909		
DISTRICT-WIDE SUMMARY									
Sources	75,055,116	6,254,593	6,289,890	35,297	18,763,779	15,765,194	(2,998,585)	59,289,922	21%
Uses	74,296,782	6,191,399	4,336,609	1,854,790	18,574,196	13,510,453	5,063,743	60,786,329	18%
Net Sources/Uses	758,334	63,194	1,953,281	1,890,087	189,583	2,254,741	2,065,157		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

SEPTEMBER 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,602,901	383,575	832,299	448,724	1,150,725	2,825,298	1,674,573	1,777,603	61%
Uses	5,165,098	430,425	531,730	(101,305)	1,291,275	1,881,064	(589,789)	3,284,035	36%
Net Sources/Uses	<u>(562,197)</u>	<u>(46,850)</u>	<u>300,569</u>	<u>347,419</u>	<u>(140,549)</u>	<u>944,235</u>	<u>1,084,784</u>		
Golf - Mountain Course									
Sources	1,327,982	110,665	251,225	140,560	331,996	991,273	659,277	336,709	75%
Uses	1,450,757	120,896	180,908	(60,012)	362,689	577,105	(214,416)	873,652	40%
Net Sources/Uses	<u>(122,775)</u>	<u>(10,231)</u>	<u>70,317</u>	<u>80,548</u>	<u>(30,694)</u>	<u>414,168</u>	<u>444,862</u>		
330 Facilities									
Sources	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562	1,187,938	43%
Uses	1,770,284	147,524	190,319	(42,796)	442,571	572,253	(129,682)	1,198,030	32%
Net Sources/Uses	<u>327,716</u>	<u>27,310</u>	<u>64,392</u>	<u>37,083</u>	<u>81,929</u>	<u>337,809</u>	<u>255,880</u>		
340 Ski									
Sources	14,104,350	1,175,363	42,522	(1,132,841)	3,526,088	119,265	(3,406,822)	13,985,085	1%
Uses	12,293,355	1,024,446	451,907	572,539	3,073,339	1,354,863	1,718,476	10,938,492	11%
Net Sources/Uses	<u>1,810,995</u>	<u>150,916</u>	<u>(409,385)</u>	<u>(560,301)</u>	<u>452,749</u>	<u>(1,235,597)</u>	<u>(1,688,346)</u>		
350 Recreation									
Sources	2,446,236	203,853	435,762	231,909	611,559	729,118	117,559	1,717,118	30%
Uses	4,077,157	339,763	273,572	66,191	1,019,289	801,452	217,838	3,275,706	20%
Net Sources/Uses	<u>(1,630,921)</u>	<u>(135,910)</u>	<u>162,190</u>	<u>298,100</u>	<u>(407,730)</u>	<u>(72,334)</u>	<u>335,397</u>		
380 Tennis									
Sources	333,163	27,764	33,203	5,439	83,291	214,878	131,588	118,285	64%
Uses	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)	175,703	52%
Net Sources/Uses	<u>(34,255)</u>	<u>(2,855)</u>	<u>(20,469)</u>	<u>(17,614)</u>	<u>(8,564)</u>	<u>23,163</u>	<u>31,727</u>		
360 Community Services Administration									
Sources	362,751	30,229	59,638	29,409	90,688	123,006	32,318	239,745	34%
Uses	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786	383,883	24%
Net Sources/Uses	<u>(140,045)</u>	<u>(11,670)</u>	<u>13,788</u>	<u>25,458</u>	<u>(35,011)</u>	<u>4,093</u>	<u>39,104</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)	19,362,482	23%
Uses	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352	20,129,501	21%
Net Sources/Uses	<u>(351,483)</u>	<u>(29,290)</u>	<u>181,403</u>	<u>210,693</u>	<u>(87,871)</u>	<u>415,537</u>	<u>503,407</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

SEPTEMBER 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,523,800	126,983	99,633	(27,351)	380,950	338,100	(42,850)	1,185,700	22%
Uses	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233	1,238,083	19%
Net Sources/Uses	-	-	9,402	9,402	-	52,383	52,383		
420 Engineering									
Sources	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)	1,214,866	12%
Uses	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968	1,214,946	11%
Net Sources/Uses	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552		
430 Buildings									
Sources	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)	770,753	19%
Uses	957,349	79,779	62,656	17,123	239,337	174,621	64,716	782,728	18%
Net Sources/Uses	(0)	(0)	11,832	11,832	(0)	11,975	11,975		
INTERNAL SERVICES SUMMARY									
Sources	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)	3,171,319	18%
Uses	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	3,235,757	16%
Net Sources/Uses	9,962	830	15,108	14,278	2,490	74,400	71,909		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	892,735	707,056	557,039	892,735	335,696
Consolidated Taxes	2,146,461	178,872	177,505	(1,367)	536,615	203,542	(333,073)
Charges for Services	42,176,451	3,514,704	3,278,635	(236,069)	10,544,113	11,811,044	1,266,931
Facility Fees	3,561,750	296,813	1,477,712	1,180,899	890,438	1,477,712	587,274
Intergovernmental - Operating Grants	89,875	7,490	5,578	(1,911)	22,469	11,317	(11,152)
Interfund Services	4,165,652	347,138	245,531	(101,607)	1,041,413	772,634	(268,779)
Non Operating Income/Leases	147,883	12,324	2,057	(10,266)	36,971	9,686	(27,285)
Investment Earnings	999,800	83,317	210,137	126,820	249,950	586,525	336,575
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	75,055,116	6,254,593	6,289,890	35,297	18,763,779	15,765,194	(2,998,585)
USES							
Salaries and Wages	19,519,545	1,626,629	1,455,072	171,557	4,879,886	4,352,132	527,755
Employee Fringe	8,290,311	690,859	589,630	101,229	2,072,578	1,676,456	396,121
Total Personnel Cost	27,809,856	2,317,488	2,044,702	272,786	6,952,464	6,028,588	923,876
Professional Services	705,300	58,775	11,624	47,151	176,325	25,536	150,789
Services and Supplies	13,487,923	1,123,994	863,225	260,768	3,371,981	2,072,240	1,299,741
Insurance	1,351,924	112,660	-	112,660	337,981	1,335,205	(997,224)
Utilities	3,295,100	274,592	333,497	(58,905)	823,775	692,573	131,202
Cost of Goods Sold	1,757,229	146,436	189,831	(43,395)	439,307	713,509	(274,202)
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	16,667	-	16,667	50,000	-	50,000
Capital Improvements	25,006,200	2,083,850	893,573	1,190,277	6,251,550	2,409,807	3,841,743
Debt Service	683,250	56,938	156	56,781	170,813	232,995	(62,182)
Extraordinary	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	74,296,782	6,191,399	4,336,609	1,854,790	18,574,196	13,510,453	5,063,743
SOURCES(USES)	758,334	63,194	1,953,281	1,890,087	189,583	2,254,741	2,065,157

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	892,735	707,056	557,039	892,735	335,696
Consolidated Taxes	2,146,461	178,872	177,505	(1,367)	536,615	203,542	(333,073)
Charges for Services	64,235	5,353	7,735	2,382	16,059	30,190	14,131
Intergovernmental - Operating Grants	22,875	1,906	5,578	3,672	5,719	11,317	5,598
Interfund Services	145,903	12,159	11,825	(334)	36,476	40,503	4,027
Non Operating Income/Leases	12,100	1,008	-	(1,008)	3,025	-	(3,025)
Investment Earnings	111,000	9,250	7,889	(1,361)	27,750	23,191	(4,559)
TOTAL SOURCES	4,730,729	394,227	1,103,268	709,040	1,182,682	1,201,477	18,795
USES							
Salaries and Wages	4,045,786	337,149	268,274	68,875	1,011,446	812,565	198,881
Employee Fringe	1,791,014	149,251	116,525	32,726	447,754	309,728	138,026
Total Personnel Cost	5,836,800	486,400	384,799	101,601	1,459,200	1,122,293	336,907
Professional Services	484,100	40,342	450	39,892	121,025	8,190	112,835
Services and Supplies	1,191,699	99,308	49,772	49,536	297,925	152,353	145,572
Insurance	66,033	5,503	-	5,503	16,508	65,016	(48,508)
Utilities	260,100	21,675	39,332	(17,657)	65,025	75,028	(10,003)
Central Services Cost	(3,742,043)	(311,837)	(311,837)	(0)	(935,511)	(663,641)	(271,870)
Capital Improvements	335,000	27,917	233,484	(205,567)	83,750	236,710	(152,960)
Extraordinary	-	-	-	-	-	-	-
TOTAL USES	4,431,689	369,307	396,000	(26,692)	1,107,922	995,949	111,974
SOURCES(USES)	299,040	24,920	707,268	682,348	74,760	205,529	130,769

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	17,310,866	1,442,572	1,822,828	380,256	4,327,717	5,310,732	983,015
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
Investment Earnings	352,600	29,383	98,951	69,568	88,150	294,133	205,983
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	37,360,555	3,113,380	1,931,243	(1,182,137)	9,340,139	5,646,837	(3,693,302)
USES							
Salaries and Wages	3,938,397	328,200	309,990	18,210	984,599	835,638	148,961
Employee Fringe	2,173,832	181,153	163,284	17,869	543,458	440,521	102,937
Total Personnel Cost	6,112,229	509,352	473,274	36,079	1,528,057	1,276,159	251,898
Professional Services	166,000	13,833	11,174	2,659	41,500	16,761	24,739
Services and Supplies	5,763,380	480,282	415,804	64,478	1,440,845	738,763	702,082
Insurance	448,004	37,334	-	37,334	112,001	441,105	(329,104)
Utilities	1,327,400	110,617	123,024	(12,407)	331,850	250,507	81,343
Central Services Cost	1,471,647	122,637	122,637	0	367,912	225,679	142,233
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	17,680,000	1,473,333	609,022	864,312	4,420,000	2,107,233	2,312,767
Debt Service	683,250	56,938	-	56,938	170,813	232,526	(61,714)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	33,751,910	2,812,659	1,754,935	1,057,724	8,437,978	5,288,734	3,149,243
SOURCES(USES)	3,608,645	300,720	176,308	(124,412)	902,161	358,103	(544,059)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,180,493	598,374	907,427	309,053	1,795,123	2,615,465	820,341
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
TOTAL SOURCES	7,514,793	626,233	966,367	340,134	1,878,698	2,804,503	925,805
USES							
Salaries and Wages	1,686,700	140,558	128,294	12,264	421,675	343,186	78,489
Employee Fringe	1,008,500	84,042	69,461	14,580	252,125	186,638	65,487
Total Personnel Cost	2,695,200	224,600	197,755	26,845	673,800	529,823	143,977
Professional Services	83,000	6,917	3,467	3,450	20,750	3,467	17,283
Services and Supplies	3,444,038	287,003	257,697	29,306	861,010	420,893	440,117
Insurance	217,771	18,148	-	18,148	54,443	214,417	(159,974)
Utilities	620,100	51,675	70,516	(18,841)	155,025	143,812	11,213
Central Services Cost	722,233	60,186	60,186	0	180,558	109,646	70,912
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	1,575,000	131,250	18,226	113,024	393,750	316,040	77,710
Debt Service	303,411	25,284	-	25,284	75,853	134,226	(58,373)
Transfers Out	-	-	(13,849)	13,849	-	(33,302)	33,302
TOTAL USES	9,710,753	809,229	593,998	215,231	2,427,688	1,839,022	588,666
SOURCES(USES)	(2,195,960)	(182,997)	372,368	555,365	(548,990)	965,481	1,514,471

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	29,259,574	2,438,298	924,065	(1,514,232)	7,314,894	2,697,932	(4,616,961)
USES							
Salaries and Wages	2,023,146	168,595	165,443	3,152	505,786	448,626	57,160
Employee Fringe	1,047,097	87,258	85,129	2,129	261,774	230,357	31,417
Total Personnel Cost	3,070,243	255,854	250,572	5,281	767,561	678,983	88,578
Professional Services	83,000	6,917	7,707	(790)	20,750	13,294	7,456
Services and Supplies	2,140,685	178,390	136,371	42,020	535,171	269,855	265,316
Insurance	230,233	19,186	-	19,186	57,558	226,687	(169,129)
Utilities	705,500	58,792	52,379	6,412	176,375	106,302	70,073
Central Services Cost	678,084	56,507	56,507	-	169,521	102,876	66,645
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	16,105,000	1,342,083	590,796	751,287	4,026,250	1,791,194	2,235,056
Debt Service	379,839	31,653	-	31,653	94,960	98,300	(3,341)
Transfers Out	-	-	13,849	(13,849)	-	33,302	(33,302)
TOTAL USES	23,442,584	1,953,549	1,108,181	845,367	5,860,646	3,320,793	2,539,853
SOURCES(USES)	5,816,990	484,749	(184,116)	(668,865)	1,454,248	(622,861)	(2,077,109)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
TOTAL SOURCES	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
USES							
Salaries and Wages	152,125	12,677	10,667	2,010	38,031	28,737	9,294
Employee Fringe	77,521	6,460	5,669	791	19,380	15,335	4,045
Total Personnel Cost	229,646	19,137	16,336	2,801	57,412	44,072	13,339
Services and Supplies	126,857	10,571	19,655	(9,083)	31,714	32,602	(888)
Utilities	1,600	133	129	5	400	393	7
Central Services Cost	41,897	3,491	3,491	0	10,474	8,643	1,831
TOTAL USES	400,000	33,333	39,611	(6,278)	100,000	85,711	14,289

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
TOTAL SOURCES	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
USES							
Salaries and Wages	76,426	6,369	5,586	783	19,107	15,090	4,017
Employee Fringe	40,714	3,393	3,024	369	10,179	8,191	1,987
Total Personnel Cost	117,140	9,762	8,610	1,152	29,285	23,281	6,004
Services and Supplies	51,800	4,317	2,082	2,235	12,950	15,413	(2,463)
Utilities	200	17	-	17	50	-	50
Central Services Cost	29,433	2,453	2,453	-	7,358	4,514	2,845
TOTAL USES	198,573	16,548	13,144	3,404	49,643	43,208	6,435

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	-	-	-	-	-	-	-
Consolidated Taxes	-	-	-	-	-	-	-
Charges for Services	23,399,650	1,949,971	1,322,344	(627,627)	5,849,913	5,198,052	(651,861)
Facility Fees	1,233,150	102,763	511,315	408,553	308,288	511,315	203,028
Rents	-	-	-	-	-	-	-
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Interfund Services	-	-	-	-	-	-	-
Non Operating Income/Leases	135,783	11,315	2,057	(9,258)	33,946	9,465	(24,481)
Investment Earnings	439,800	36,650	73,644	36,994	109,950	194,070	84,120
Capital Grants	-	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Funded Capital Resources	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
TOTAL SOURCES	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)
USES							
Salaries and Wages	8,649,500	720,792	616,362	104,430	2,162,375	1,771,155	391,220
Employee Fringe	3,046,829	253,902	213,683	40,220	761,707	630,711	130,996
Total Personnel Cost	11,696,329	974,694	830,044	144,650	2,924,082	2,401,866	522,216
Professional Services	28,200	2,350	-	2,350	7,050	-	7,050
Services and Supplies	5,045,207	420,434	349,713	70,721	1,261,302	944,319	316,983
Insurance	777,329	64,777	-	64,777	194,332	769,459	(575,126)
Utilities	1,526,700	127,225	141,798	(14,573)	381,675	307,896	73,779
Cost of Goods Sold	1,665,929	138,827	185,684	(46,857)	416,482	626,948	(210,466)
Central Services Cost	2,045,972	170,498	170,498	(0)	511,493	381,692	129,801
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	2,741,200	228,433	50,064	178,369	685,300	64,717	620,583
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,324,500	360,375	716,841	356,466	1,081,125	2,709,820	1,628,695
Facility Fees	278,401	23,200	115,437	92,237	69,600	115,437	45,836
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,602,901	383,575	832,299	448,724	1,150,725	2,825,298	1,674,573
USES							
Salaries and Wages	1,703,112	141,926	203,394	(61,468)	425,778	612,085	(186,307)
Employee Fringe	583,588	48,632	63,010	(14,378)	145,897	185,549	(39,652)
Total Personnel Cost	2,286,700	190,558	266,404	(75,846)	571,675	797,634	(225,959)
Professional Services	3,150	263	-	263	788	-	788
Services and Supplies	813,500	67,792	73,167	(5,376)	203,375	262,780	(59,405)
Insurance	216,519	18,043	-	18,043	54,130	213,185	(159,055)
Utilities	312,100	26,008	59,514	(33,506)	78,025	156,136	(78,111)
Cost of Goods Sold	619,755	51,646	95,556	(43,910)	154,939	337,811	(182,872)
Central Services Cost	433,374	36,115	36,115	-	108,344	110,394	(2,050)
Capital Improvements	480,000	40,000	818	39,182	120,000	2,657	117,343
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	5,165,098	430,425	531,730	(101,305)	1,291,275	1,881,064	(589,789)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,222,800	101,900	224,032	122,132	305,700	960,113	654,413
Facility Fees	60,799	5,067	25,210	20,143	15,200	25,210	10,010
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,327,982	110,665	251,225	140,560	331,996	991,273	659,277
USES							
Salaries and Wages	434,270	36,189	68,772	(32,583)	108,568	202,411	(93,844)
Employee Fringe	175,130	14,594	18,582	(3,988)	43,783	53,309	(9,527)
Total Personnel Cost	609,400	50,783	87,354	(36,571)	152,350	255,720	(103,370)
Professional Services	3,050	254	-	254	763	-	763
Services and Supplies	412,515	34,376	25,433	8,944	103,129	91,043	12,086
Insurance	43,169	3,597	-	3,597	10,792	42,504	(31,712)
Utilities	122,600	10,217	24,969	(14,752)	30,650	68,616	(37,966)
Cost of Goods Sold	113,266	9,439	29,036	(19,597)	28,317	82,502	(54,186)
Central Services Cost	146,757	12,230	12,230	-	36,689	34,833	1,857
Capital Improvements	-	-	1,886	(1,886)	-	1,886	(1,886)
Debt Service	-	-	-	-	-	-	-
TOTAL USES	1,450,757	120,896	180,908	(60,012)	362,689	577,105	(214,416)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
Facility Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
USES							
Salaries and Wages	521,524	43,460	51,076	(7,615)	130,381	151,437	(21,056)
Employee Fringe	294,005	24,500	23,479	1,021	73,501	64,540	8,961
Total Personnel Cost	815,529	67,961	74,555	(6,594)	203,882	215,978	(12,095)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	32,123	(3,115)	87,025	91,324	(4,299)
Insurance	6,643	554	-	554	1,661	6,541	(4,880)
Utilities	79,800	6,650	12,076	(5,426)	19,950	16,567	3,383
Cost of Goods Sold	329,200	27,433	59,314	(31,881)	82,300	204,207	(121,907)
Central Services Cost	147,012	12,251	12,251	-	36,753	37,637	(884)
Capital Improvements	44,000	3,667	-	3,667	11,000	-	11,000
TOTAL USES	1,770,284	147,524	190,319	(42,796)	442,571	572,253	(129,682)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
Facility Fees	-	-	-	-	-	-	-
Non Operating Income/Leases	91,400	7,617	52	(7,565)	22,850	3,473	(19,377)
Investment Earnings	194,800	16,233	44,664	28,431	48,700	118,617	69,917
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
TOTAL SOURCES	14,104,350	1,175,363	42,522	(1,132,841)	3,526,088	119,265	(3,406,822)
USES							
Salaries and Wages	4,293,321	357,777	121,494	236,283	1,073,330	303,143	770,188
Employee Fringe	1,430,679	119,223	59,109	60,114	357,670	186,982	170,688
Total Personnel Cost	5,724,000	477,000	180,603	296,397	1,431,000	490,125	940,875
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	2,682,501	223,542	156,746	66,795	670,625	293,944	376,681
Insurance	388,186	32,349	-	32,349	97,047	386,309	(289,262)
Utilities	780,900	65,075	30,685	34,390	195,225	43,636	151,589
Cost of Goods Sold	574,300	47,858	-	47,858	143,575	-	143,575
Central Services Cost	1,006,468	83,872	83,872	0	251,617	137,909	113,708
Capital Improvements	1,125,000	93,750	-	93,750	281,250	2,940	278,311
TOTAL USES	12,293,355	1,024,446	451,907	572,539	3,073,339	1,354,863	1,718,476

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,563,000	130,250	100,883	(29,367)	390,750	394,239	3,489
Facility Fees	807,636	67,303	334,879	267,576	201,909	334,879	132,970
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Investment Earnings	8,600	717	-	(717)	2,150	-	(2,150)
TOTAL SOURCES	2,446,236	203,853	435,762	231,909	611,559	729,118	117,559
USES							
Salaries and Wages	1,322,536	110,211	113,771	(3,559)	330,634	321,273	9,361
Employee Fringe	434,964	36,247	35,640	607	108,741	99,900	8,841
Total Personnel Cost	1,757,500	146,458	149,411	(2,952)	439,375	421,173	18,202
Professional Services	10,000	833	-	833	2,500	-	2,500
Services and Supplies	612,800	51,067	42,031	9,035	153,200	139,834	13,367
Insurance	119,306	9,942	-	9,942	29,827	117,469	(87,642)
Utilities	211,900	17,658	12,020	5,638	52,975	17,957	35,018
Cost of Goods Sold	21,800	1,817	1,778	39	5,450	2,378	3,072
Central Services Cost	251,651	20,971	20,971	(0)	62,913	45,408	17,505
Capital Improvements	1,092,200	91,017	47,360	43,656	273,050	57,234	215,816
TOTAL USES	4,077,157	339,763	273,572	66,191	1,019,289	801,452	217,838

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	316,200	26,350	26,169	(181)	79,050	207,845	128,795
Facility Fees	16,963	1,414	7,034	5,620	4,241	7,034	2,793
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	333,163	27,764	33,203	5,439	83,291	214,878	131,588
USES							
Salaries and Wages	159,191	13,266	37,590	(24,324)	39,798	130,494	(90,696)
Employee Fringe	44,809	3,734	6,581	(2,847)	11,202	22,644	(11,441)
Total Personnel Cost	204,000	17,000	44,171	(27,171)	51,000	153,138	(102,138)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	5,117	3,695	26,438	23,525	2,913
Insurance	3,506	292	-	292	877	3,452	(2,576)
Utilities	15,600	1,300	1,804	(504)	3,900	3,995	(95)
Cost of Goods Sold	7,608	634	-	634	1,902	50	1,853
Central Services Cost	30,954	2,580	2,580	-	7,739	7,557	182
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	57,000	4,750	1,902	(2,848)	14,250	18,797	4,547
Facility Fees	69,351	5,779	28,756	22,977	17,338	28,756	11,418
Investment Earnings	236,400	19,700	28,980	9,280	59,100	75,453	16,353
TOTAL SOURCES	362,751	30,229	59,638	29,409	90,688	123,006	32,318
USES							
Salaries and Wages	215,546	17,962	20,266	(2,304)	53,887	50,312	3,574
Employee Fringe	83,654	6,971	7,281	(310)	20,914	17,787	3,126
Total Personnel Cost	299,200	24,933	27,547	(2,614)	74,800	68,099	6,701
Services and Supplies	70,040	5,837	15,094	(9,258)	17,510	41,870	(24,360)
Utilities	3,800	317	729	(412)	950	989	(39)
Central Services Cost	29,756	2,480	2,480	(0)	7,439	7,955	(516)
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
TOTAL USES	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,401,700	116,808	125,728	8,920	350,425	1,272,070	921,645
Facility Fees	2,328,600	194,050	966,397	772,347	582,150	966,397	384,247
Investment Earnings	96,400	8,033	29,612	21,579	24,100	75,081	50,981
TOTAL SOURCES	3,826,700	318,892	1,121,737	802,845	956,675	2,313,548	1,356,873
USES							
Salaries and Wages	972,710	81,059	137,933	(56,874)	243,178	599,668	(356,491)
Employee Fringe	282,290	23,524	32,231	(8,707)	70,573	121,360	(50,787)
Total Personnel Cost	1,255,000	104,583	170,164	(65,581)	313,750	721,028	(407,278)
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	573,055	47,755	25,897	21,857	143,264	130,521	12,743
Insurance	59,951	4,996	-	4,996	14,988	59,028	(44,040)
Utilities	168,800	14,067	28,630	(14,563)	42,200	57,820	(15,620)
Cost of Goods Sold	91,300	7,608	4,147	3,462	22,825	86,561	(63,736)
Central Services Cost	224,424	18,702	18,702	-	56,106	56,270	(164)
Capital Improvements	4,250,000	354,167	1,004	353,163	1,062,500	1,147	1,061,353
TOTAL USES	6,634,530	552,877	248,543	304,334	1,658,632	1,112,375	546,257

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
Investment Earnings	-	-	40	40	-	51	51
TOTAL SOURCES	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)
USES							
Salaries and Wages	1,913,153	159,429	122,513	36,916	478,288	333,106	145,183
Employee Fringe	996,346	83,029	63,908	19,121	249,086	174,136	74,950
Total Personnel Cost	2,909,498	242,458	186,421	56,037	727,375	507,242	220,133
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	914,582	76,215	22,039	54,176	228,645	106,284	122,362
Insurance	607	51	-	51	152	598	(446)
Utilities	12,100	1,008	714	295	3,025	1,322	1,703
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
Investment Earnings	-	-	40	40	-	51	51
TOTAL SOURCES	1,523,800	126,983	99,633	(27,351)	380,950	338,100	(42,850)
USES							
Salaries and Wages	661,254	55,105	54,922	183	165,314	149,578	15,735
Employee Fringe	412,346	34,362	31,779	2,583	103,087	86,569	16,517
Total Personnel Cost	1,073,600	89,467	86,700	2,766	268,400	236,147	32,253
Services and Supplies	448,600	37,383	3,281	34,103	112,150	49,188	62,962
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	249	(116)	400	381	19
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
USES							
Salaries and Wages	895,607	74,634	38,655	35,979	223,902	105,197	118,705
Employee Fringe	395,491	32,958	16,733	16,225	98,873	46,069	52,804
Total Personnel Cost	1,291,098	107,592	55,388	52,204	322,775	151,266	171,509
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	57,782	4,815	525	4,290	14,446	3,020	11,425
Insurance	158	13	-	13	40	156	(116)
Utilities	6,600	550	374	176	1,650	665	985
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
USES							
Salaries and Wages	356,292	29,691	28,936	755	89,073	78,330	10,743
Employee Fringe	188,508	15,709	15,396	313	47,127	41,499	5,628
Total Personnel Cost	544,800	45,400	44,333	1,067	136,200	119,829	16,371
Services and Supplies	408,200	34,017	18,233	15,784	102,050	54,075	47,975
Insurance	449	37	-	37	112	442	(330)
Utilities	3,900	325	90	235	975	275	700
TOTAL USES	957,349	79,779	62,656	17,123	239,337	174,621	64,716

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

OCTOBER 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

OCTOBER 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,565,003	109,264	5,822,955	6,917,708	1,094,752	39.6%
Total Operating Expense	15,388,660	1,282,388	1,021,939	260,450	5,129,553	3,970,913	1,158,640	25.8%
Net Income (Expense)	2,080,206	173,351	543,064	369,714	693,402	2,946,794	2,253,392	
Total Non Operating Income	19,891,689	1,657,641	80,508	(1,577,133)	6,630,563	374,641	(6,255,922)	1.9%
Total Non Operating Expense	215,067	17,922	-	17,922	71,689	-	71,689	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)	15.3%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	833,875	(1,224,442)	8,233,267	6,543,241	(1,690,025)	26.5%
Total Operating Expense	22,885,666	1,907,139	1,522,304	384,834	7,628,555	6,954,484	674,072	30.4%
Net Income (Expense)	1,814,134	151,178	(688,430)	(839,608)	604,711	(411,242)	(1,015,954)	
Total Non Operating Income	575,583	47,965	39,830	(8,135)	191,861	243,364	51,503	42.3%
Total Non Operating Expense	-	-	156	(156)	-	625	(625)	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)	
Change in Net Position	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)	-7.1%
390 Beach								
Total Operating Income	3,730,300	310,858	21,415	(289,443)	1,243,433	2,259,882	1,016,449	60.6%
Total Operating Expense	2,384,530	198,711	224,569	(25,858)	794,843	1,335,797	(540,954)	56.0%
Net Income (Expense)	1,345,770	112,148	(203,154)	(315,301)	448,590	924,085	475,495	
Total Non Operating Income	96,400	8,033	14,402	6,368	32,133	89,483	57,350	92.8%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845	
Change in Net Position	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845	70.3%
400 Internal Services								
Total Operating Income	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)	25.3%
Total Operating Expense	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	22.2%
Net Income (Expense)	9,962	830	47,821	46,991	3,321	121,949	118,628	
Total Non Operating Income	-	-	-	-	-	272	272	
Income (Expense) Before Transfers	9,962	830	47,821	46,991	3,321	122,221	118,900	
Change in Net Position	9,962	830	47,821	46,991	3,321	122,221	118,900	1226.9%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,551,322	108,750	5,770,289	6,862,054	1,091,766
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,565,003	109,264	5,822,955	6,917,708	1,094,752
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	308,213	19,987	1,312,799	1,143,851	168,948
Employee Fringe	2,173,832	181,153	162,361	18,792	724,611	602,882	121,729
Total Personnel Cost	6,112,229	509,352	470,574	38,779	2,037,410	1,746,733	290,677
Professional Services	166,000	13,833	5,587	8,246	55,333	22,348	32,985
Services and Supplies	5,763,380	480,282	306,198	174,083	1,921,127	1,044,962	876,165
Insurance	448,004	37,334	-	37,334	149,335	441,105	(291,770)
Utilities	1,327,400	110,617	116,943	(6,326)	442,467	367,450	75,017
Central Services Cost	1,471,647	122,637	122,637	0	490,549	348,316	142,233
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	1,021,939	260,450	5,129,553	3,970,913	1,158,640
NET INCOME (EXPENSE)	2,080,206	173,351	543,064	369,714	693,402	2,946,794	2,253,392
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	80,508	51,125	117,533	374,641	257,107
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	80,508	(1,577,133)	6,630,563	374,641	(6,255,922)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	71,689	-	71,689
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	71,689	-	71,689
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	729,168	130,794	2,393,498	3,344,633	951,135
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
TOTAL OPERATING INCOME	7,338,493	611,541	742,849	131,308	2,446,164	3,400,286	954,122
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	132,361	8,198	562,233	475,546	86,687
Employee Fringe	1,008,500	84,042	70,606	13,436	336,167	257,244	78,923
Total Personnel Cost	2,695,200	224,600	202,967	21,633	898,400	732,790	165,610
Professional Services	83,000	6,917	-	6,917	27,667	3,467	24,200
Services and Supplies	3,444,038	287,003	176,063	110,940	1,148,013	596,956	551,056
Insurance	217,771	18,148	-	18,148	72,590	214,417	(141,827)
Utilities	620,100	51,675	65,748	(14,073)	206,700	209,560	(2,860)
Central Services Cost	722,233	60,186	60,186	0	240,744	169,832	70,912
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	504,964	147,731	2,610,781	1,927,022	683,758
NET INCOME (EXPENSE)	(493,849)	(41,154)	237,885	279,039	(164,616)	1,473,264	1,637,880
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
TOTAL NON OPERATING INCOME	176,300	14,692	40,254	25,562	58,767	187,320	128,554
NON OPERATING EXPENSE							
Debt Service Interest	33,168	-	-	-	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	-	-	-	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(26,462)	278,139	304,602	(139,018)	1,660,584	1,799,602
TRANSFERS							
Transfers Out	-	-	(17,630)	17,630	-	(50,932)	50,932
CHANGE IN NET POSITION	(350,717)	(26,462)	295,769	322,232	(139,018)	1,711,516	1,850,534

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
TOTAL OPERATING INCOME	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	159,420	9,176	674,382	608,046	66,336
Employee Fringe	1,047,097	87,258	82,970	4,288	349,032	313,327	35,705
Total Personnel Cost	3,070,243	255,854	242,390	13,464	1,023,414	921,373	102,041
Professional Services	83,000	6,917	5,587	1,330	27,667	18,881	8,786
Services and Supplies	2,140,685	178,390	122,303	56,087	713,562	392,158	321,404
Insurance	230,233	19,186	-	19,186	76,744	226,687	(149,943)
Utilities	705,500	58,792	51,059	7,733	235,167	157,361	77,806
Central Services Cost	678,084	56,507	56,507	-	226,028	159,383	66,645
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	477,846	101,966	2,319,248	1,875,843	443,405
NET INCOME (EXPENSE)	2,586,440	215,537	334,129	118,592	862,147	1,486,997	624,851
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	40,254	(1,602,695)	6,571,796	187,320	(6,384,476)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	60,633	-	60,633
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	60,633	-	60,633
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	374,383	(1,468,944)	7,373,310	1,674,318	(5,698,992)
TRANSFERS							
Transfers Out	-	-	17,630	(17,630)	-	50,932	(50,932)
CHANGE IN NET POSITION	22,119,930	1,843,328	356,753	(1,486,574)	7,373,310	1,623,386	(5,749,924)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
TOTAL OPERATING INCOME	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	10,773	1,904	50,708	39,510	11,198
Employee Fringe	77,521	6,460	5,729	731	25,840	21,065	4,776
Total Personnel Cost	229,646	19,137	16,502	2,635	76,549	60,575	15,974
Services and Supplies	126,857	10,571	3,194	7,378	42,286	35,796	6,490
Utilities	1,600	133	136	(3)	533	529	4
Central Services Cost	41,897	3,491	3,491	0	13,966	12,135	1,831
TOTAL OPERATING EXPENSE	400,000	33,333	23,323	10,010	133,333	109,034	24,299
NET INCOME (EXPENSE)	-	-	(23,656)	(23,656)	-	(4,676)	(4,676)
CHANGE IN NET POSITION	-	-	(23,656)	(23,656)	-	(4,676)	(4,676)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
TOTAL OPERATING INCOME	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	5,660	709	25,475	20,749	4,726
Employee Fringe	40,714	3,393	3,055	338	13,571	11,246	2,325
Total Personnel Cost	117,140	9,762	8,715	1,047	39,047	31,995	7,051
Services and Supplies	51,800	4,317	4,638	(322)	17,267	20,052	(2,785)
Utilities	200	17	-	17	67	-	67
Central Services Cost	29,433	2,453	2,453	-	9,811	6,967	2,845
TOTAL OPERATING EXPENSE	198,573	16,548	15,806	742	66,191	59,014	7,177
NET INCOME (EXPENSE)	(12,385)	(1,032)	(5,294)	(4,262)	(4,128)	(8,790)	(4,662)
CHANGE IN NET POSITION	(12,385)	(1,032)	(5,294)	(4,262)	(4,128)	(8,790)	(4,662)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	833,875	(1,116,096)	7,799,883	6,031,926	(1,767,957)
Facility Fees	1,233,150	102,763	-	(102,763)	411,050	511,315	100,265
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	833,875	(1,224,442)	8,233,267	6,543,241	(1,690,025)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	589,039	131,753	2,883,167	2,360,193	522,973
Employee Fringe	3,046,829	253,902	206,899	47,003	1,015,610	837,611	177,999
Total Personnel Cost	11,696,329	974,694	795,938	178,756	3,898,776	3,197,804	700,972
Professional Services	28,200	2,350	-	2,350	9,400	-	9,400
Services and Supplies	5,045,207	420,434	412,838	7,595	1,681,736	1,357,157	324,578
Insurance	777,329	64,777	-	64,777	259,110	769,459	(510,349)
Utilities	1,526,700	127,225	121,753	5,472	508,900	429,650	79,250
Cost of Goods Sold	1,665,929	138,827	21,277	117,551	555,310	648,225	(92,915)
Central Services Cost	2,045,972	170,498	170,498	(0)	681,991	552,189	129,801
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,522,304	384,834	7,628,555	6,954,484	674,072
NET INCOME (EXPENSE)	1,814,134	151,178	(688,430)	(839,608)	604,711	(411,242)	(1,015,954)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	3,155	(8,160)	45,261	12,620	(32,641)
Investment Earnings	439,800	36,650	36,675	25	146,600	230,745	84,145
TOTAL NON OPERATING INCOME	575,583	47,965	39,830	(8,135)	191,861	243,364	51,503
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	625	(625)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	625	(625)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)
CHANGE IN NET POSITION	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	338,477	(21,898)	1,441,500	3,048,297	1,606,797
Facility Fees	393,838	32,820	-	(32,820)	131,279	115,437	(15,843)
TOTAL OPERATING INCOME	4,718,338	393,195	338,477	(54,717)	1,572,779	3,163,734	1,590,955
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	202,655	(60,729)	567,704	814,740	(247,036)
Employee Fringe	583,588	48,632	61,628	(12,996)	194,529	247,177	(52,648)
Total Personnel Cost	2,286,700	190,558	264,283	(73,725)	762,233	1,061,917	(299,684)
Professional Services	3,150	263	-	263	1,050	-	1,050
Services and Supplies	813,500	67,792	77,790	(9,999)	271,167	340,570	(69,403)
Insurance	216,519	18,043	-	18,043	72,173	213,185	(141,012)
Utilities	312,100	26,008	35,329	(9,320)	104,033	191,464	(87,431)
Cost of Goods Sold	619,755	51,646	(47,418)	99,064	206,585	290,393	(83,808)
Central Services Cost	433,374	36,115	36,115	-	144,458	146,508	(2,050)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	366,099	24,326	1,561,699	2,244,037	(682,338)
NET INCOME (EXPENSE)	33,239	2,770	(27,622)	(30,392)	11,080	919,697	908,617
CHANGE IN NET POSITION	33,239	2,770	(27,778)	(30,548)	11,080	919,114	908,034

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	97,219	(4,681)	407,600	1,057,332	649,732
Facility Fees	86,009	7,167	-	(7,167)	28,670	25,210	(3,460)
TOTAL OPERATING INCOME	1,308,809	109,067	97,219	(11,848)	436,270	1,082,542	646,272
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	62,556	(26,367)	144,757	264,968	(120,211)
Employee Fringe	175,130	14,594	17,411	(2,817)	58,377	70,720	(12,344)
Total Personnel Cost	609,400	50,783	79,968	(29,184)	203,133	335,688	(132,555)
Professional Services	3,050	254	-	254	1,017	-	1,017
Services and Supplies	412,515	34,376	21,607	12,769	137,505	112,650	24,855
Insurance	43,169	3,597	-	3,597	14,390	42,504	(28,115)
Utilities	122,600	10,217	15,415	(5,198)	40,867	84,031	(43,165)
Cost of Goods Sold	113,266	9,439	7,488	1,951	37,755	89,990	(52,235)
Central Services Cost	146,757	12,230	12,230	-	48,919	47,063	1,857
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	136,707	(15,811)	483,586	711,926	(228,340)
NET INCOME (EXPENSE)	(141,948)	(11,829)	(39,488)	(27,659)	(47,316)	370,616	417,932
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
Capital Grants	-	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Funded Capital Resources	-	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(97,565)	(8,130)	(37,504)	(29,374)	(32,522)	378,550	411,071
CHANGE IN NET POSITION	(97,565)	(8,130)	(37,504)	(29,374)	(32,522)	378,550	411,071

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	56,153	(12,693)	173,841	207,590	(33,749)
Employee Fringe	294,005	24,500	25,515	(1,015)	98,002	90,055	7,946
Total Personnel Cost	815,529	67,961	81,668	(13,708)	271,843	297,646	(25,803)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	22,188	6,821	116,033	113,512	2,522
Insurance	6,643	554	-	554	2,214	6,541	(4,326)
Utilities	79,800	6,650	7,357	(707)	26,600	23,924	2,676
Cost of Goods Sold	329,200	27,433	45,388	(17,954)	109,733	249,595	(139,862)
Central Services Cost	147,012	12,251	12,251	-	49,004	49,888	(884)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	168,852	(24,995)	575,428	741,105	(165,677)
NET INCOME (EXPENSE)	371,716	30,976	(66,090)	(97,067)	123,905	271,719	147,813
CHANGE IN NET POSITION	371,716	30,976	(66,090)	(97,067)	123,905	271,719	147,813

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	136,315	221,461	1,431,107	439,458	991,649
Employee Fringe	1,430,679	119,223	66,014	53,209	476,893	252,996	223,897
Total Personnel Cost	5,724,000	477,000	202,329	274,671	1,908,000	692,454	1,215,546
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	2,682,501	223,542	171,806	51,736	894,167	465,750	428,417
Insurance	388,186	32,349	-	32,349	129,395	386,309	(256,913)
Utilities	780,900	65,075	45,013	20,062	260,300	88,649	171,651
Cost of Goods Sold	574,300	47,858	-	47,858	191,433	-	191,433
Central Services Cost	1,006,468	83,872	83,872	0	335,489	221,782	113,708
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	503,020	427,676	3,722,785	1,854,943	1,867,842
NET INCOME (EXPENSE)	2,649,795	220,816	(315,569)	(536,385)	883,265	(1,670,316)	(2,553,581)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	1,172	(6,445)	30,467	4,644	(25,823)
Investment Earnings	194,800	16,233	22,053	5,820	64,933	140,670	75,736
TOTAL NON OPERATING INCOME	286,200	23,850	23,225	(625)	95,400	145,314	49,914
CHANGE IN NET POSITION	2,935,995	244,666	(292,344)	(537,010)	978,665	(1,525,002)	(2,503,667)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	98,112	(32,138)	521,000	492,351	(28,649)
Facility Fees	807,636	67,303	-	(67,303)	269,212	334,879	65,667
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
TOTAL OPERATING INCOME	2,437,636	203,136	98,112	(105,024)	812,545	827,230	14,685
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	86,466	23,746	440,845	407,738	33,107
Employee Fringe	434,964	36,247	25,402	10,845	144,988	125,302	19,686
Total Personnel Cost	1,757,500	146,458	111,867	34,591	585,833	533,040	52,793
Professional Services	10,000	833	-	833	3,333	-	3,333
Services and Supplies	612,800	51,067	87,323	(36,257)	204,267	227,157	(22,890)
Insurance	119,306	9,942	-	9,942	39,769	117,469	(77,700)
Utilities	211,900	17,658	15,742	1,916	70,633	33,699	36,934
Cost of Goods Sold	21,800	1,817	4,022	(2,205)	7,267	6,400	867
Central Services Cost	251,651	20,971	20,971	(0)	83,884	66,379	17,505
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	239,926	8,820	994,986	984,144	10,842
NET INCOME (EXPENSE)	(547,321)	(45,610)	(141,814)	(96,204)	(182,440)	(156,914)	25,527
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	2,867	-	(2,867)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	2,867	-	(2,867)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	(141,814)	(96,920)	(179,574)	(156,914)	22,660
CHANGE IN NET POSITION	(538,721)	(44,893)	(141,814)	(96,920)	(179,574)	(156,914)	22,660

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	7,307	(19,043)	105,400	215,152	109,752
Facility Fees	16,963	1,414	-	(1,414)	5,654	7,034	1,379
TOTAL OPERATING INCOME	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	28,531	(15,265)	53,064	159,025	(105,961)
Employee Fringe	44,809	3,734	5,027	(1,292)	14,936	27,670	(12,734)
Total Personnel Cost	204,000	17,000	33,558	(16,558)	68,000	186,695	(118,695)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	15,774	(6,962)	35,250	39,299	(4,049)
Insurance	3,506	292	-	292	1,169	3,452	(2,283)
Utilities	15,600	1,300	1,978	(678)	5,200	5,974	(774)
Cost of Goods Sold	7,608	634	11,797	(11,163)	2,536	11,847	(9,311)
Central Services Cost	30,954	2,580	2,580	-	10,318	10,136	182
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)
NET INCOME (EXPENSE)	(34,255)	(2,855)	(58,380)	(55,525)	(11,418)	(35,217)	(23,798)
CHANGE IN NET POSITION	(34,255)	(2,855)	(58,380)	(55,525)	(11,418)	(35,217)	(23,798)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	2,546	(2,204)	19,000	21,343	2,343
Facility Fees	69,351	5,779	-	(5,779)	23,117	28,756	5,639
TOTAL OPERATING INCOME	126,351	10,529	2,546	(7,983)	42,117	50,099	7,982
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	16,362	1,600	71,849	66,674	5,175
Employee Fringe	83,654	6,971	5,903	1,068	27,885	23,690	4,195
Total Personnel Cost	299,200	24,933	22,265	2,669	99,733	90,364	9,370
Services and Supplies	70,040	5,837	16,350	(10,513)	23,347	58,220	(34,873)
Utilities	3,800	317	919	(603)	1,267	1,909	(642)
Central Services Cost	29,756	2,480	2,480	(0)	9,919	10,434	(516)
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	42,014	(114)	167,599	160,927	6,672
NET INCOME (EXPENSE)	(376,445)	(31,370)	(39,468)	(8,097)	(125,482)	(110,828)	14,654
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
TOTAL NON OPERATING INCOME	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	(24,846)	(13,176)	(46,682)	(20,753)	25,929
CHANGE IN NET POSITION	(140,045)	(11,670)	(24,846)	(13,176)	(46,682)	(20,753)	25,929

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	21,415	(95,393)	467,233	1,293,485	826,252
Facility Fees	2,328,600	194,050	-	(194,050)	776,200	966,397	190,197
TOTAL OPERATING INCOME	3,730,300	310,858	21,415	(289,443)	1,243,433	2,259,882	1,016,449
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	104,850	(23,791)	324,237	704,518	(380,282)
Employee Fringe	282,290	23,524	26,704	(3,180)	94,097	148,064	(53,967)
Total Personnel Cost	1,255,000	104,583	131,555	(26,971)	418,333	852,583	(434,249)
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	573,055	47,755	65,017	(17,262)	191,018	195,538	(4,520)
Insurance	59,951	4,996	-	4,996	19,984	59,028	(39,044)
Utilities	168,800	14,067	25,014	(10,948)	56,267	82,835	(26,568)
Cost of Goods Sold	91,300	7,608	(15,719)	23,327	30,433	70,842	(40,409)
Central Services Cost	224,424	18,702	18,702	-	74,808	74,972	(164)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	224,569	(25,858)	794,843	1,335,797	(540,954)
NET INCOME (EXPENSE)	1,345,770	112,148	(203,154)	(315,301)	448,590	924,085	475,495
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	14,402	6,368	32,133	89,483	57,350
TOTAL NON OPERATING INCOME	96,400	8,033	14,402	6,368	32,133	89,483	57,350
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845
CHANGE IN NET POSITION	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
TOTAL OPERATING INCOME	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	121,578	37,852	637,718	454,683	183,034
Employee Fringe	996,346	83,029	63,081	19,948	332,115	237,217	94,898
Total Personnel Cost	2,909,498	242,458	184,658	57,800	969,833	691,900	277,932
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	914,582	76,215	50,508	25,708	304,861	156,791	148,069
Insurance	607	51	-	51	202	598	(395)
Utilities	12,100	1,008	2,122	(1,113)	4,033	3,444	590
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611
NET INCOME (EXPENSE)	9,962	830	47,821	46,991	3,321	121,949	118,628
CHANGE IN NET POSITION	9,962	830	47,821	46,991	3,321	122,221	118,900

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
TOTAL OPERATING INCOME	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	54,927	178	220,418	204,505	15,913
Employee Fringe	412,346	34,362	31,811	2,551	137,449	118,380	19,069
Total Personnel Cost	1,073,600	89,467	86,738	2,729	357,867	322,885	34,982
Services and Supplies	448,600	37,383	17,981	19,402	149,533	67,170	82,364
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	314	(181)	533	696	(163)
TOTAL OPERATING EXPENSE	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183
NET INCOME (EXPENSE)	-	-	43,696	43,696	-	95,807	95,807
CHANGE IN NET POSITION	-	-	43,696	43,696	-	96,079	96,079

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
TOTAL OPERATING INCOME	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	37,725	36,909	298,536	142,922	155,613
Employee Fringe	395,491	32,958	15,860	17,098	131,830	61,928	69,902
Total Personnel Cost	1,291,098	107,592	53,585	54,007	430,366	204,851	225,516
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	57,782	4,815	159	4,656	19,261	3,180	16,081
Insurance	158	13	-	13	53	156	(103)
Utilities	6,600	550	1,101	(551)	2,200	1,766	434
TOTAL OPERATING EXPENSE	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343
NET INCOME (EXPENSE)	9,962	830	6,038	5,207	3,321	16,080	12,759
CHANGE IN NET POSITION	9,962	830	6,038	5,207	3,321	16,080	12,759

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
TOTAL OPERATING INCOME	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	28,926	765	118,764	107,256	11,508
Employee Fringe	188,508	15,709	15,410	299	62,836	56,909	5,927
Total Personnel Cost	544,800	45,400	44,336	1,064	181,600	164,165	17,435
Services and Supplies	408,200	34,017	32,367	1,649	136,067	86,442	49,624
Insurance	449	37	-	37	150	442	(292)
Utilities	3,900	325	706	(381)	1,300	982	318
TOTAL OPERATING EXPENSE	957,349	79,779	77,410	2,369	319,116	252,031	67,086
NET INCOME (EXPENSE)	(0)	(0)	(1,913)	(1,913)	(0)	10,062	10,062
CHANGE IN NET POSITION	(0)	(0)	(1,913)	(1,913)	(0)	10,062	10,062

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2024/25

OCTOBER 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,730,729	394,227	209,320	(184,908)	1,576,910	1,410,797	(166,113)	3,319,932	30%
Uses	4,431,689	369,307	211,070	158,237	1,477,230	1,313,553	163,677	3,118,136	30%
Net Sources/Uses	299,040	24,920	(1,751)	(26,670)	99,680	97,244	(2,436)		
200 Utilities									
Sources	37,360,555	3,113,380	1,645,511	(1,467,868)	12,453,518	7,292,348	(5,161,170)	30,068,207	20%
Uses	33,751,910	2,812,659	1,173,728	1,638,931	11,250,637	5,843,244	5,407,393	27,908,666	17%
Net Sources/Uses	3,608,645	300,720	471,784	171,063	1,202,882	1,449,104	246,223		
300 Community Services									
Sources	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)	18,488,777	27%
Uses	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350	18,398,927	28%
Net Sources/Uses	(351,483)	(29,290)	3,180,687	3,209,978	(117,161)	(441,333)	(324,173)		
390 Beach									
Sources	3,826,700	318,892	35,817	(283,075)	1,275,567	2,349,365	1,073,798	1,477,335	61%
Uses	6,634,530	552,877	224,569	328,309	2,211,510	1,336,944	874,566	5,297,586	20%
Net Sources/Uses	(2,807,830)	(233,986)	(188,752)	45,234	(935,943)	1,012,421	1,948,364		
400 Internal Services									
Sources	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)	2,886,210	25%
Uses	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	2,998,469	22%
Net Sources/Uses	9,962	830	47,821	46,991	3,321	122,221	118,900		
DISTRICT-WIDE SUMMARY									
Sources	75,055,116	6,254,593	3,049,461	(3,205,132)	25,018,372	18,814,654	(6,203,718)	56,240,462	25%
Uses	74,296,782	6,191,399	(460,328)	6,651,727	24,765,594	16,574,998	8,190,596	57,721,784	22%
Net Sources/Uses	758,334	63,194	3,509,789	3,446,595	252,778	2,239,656	1,986,878		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

OCTOBER 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,602,901	383,575	338,477	(45,098)	1,534,300	3,163,776	1,629,476	1,439,125	69%
Uses	5,165,098	430,425	(444,005)	874,430	1,721,699	2,247,319	(525,620)	2,917,779	44%
Net Sources/Uses	<u>(562,197)</u>	<u>(46,850)</u>	<u>782,482</u>	<u>829,332</u>	<u>(187,399)</u>	<u>916,457</u>	<u>1,103,856</u>		
Golf - Mountain Course									
Sources	1,327,982	110,665	99,203	(11,462)	442,661	1,090,475	647,815	237,507	82%
Uses	1,450,757	120,896	136,707	(15,811)	483,586	713,812	(230,226)	736,945	49%
Net Sources/Uses	<u>(122,775)</u>	<u>(10,231)</u>	<u>(37,504)</u>	<u>(27,273)</u>	<u>(40,925)</u>	<u>376,663</u>	<u>417,588</u>		
330 Facilities									
Sources	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490	1,085,176	48%
Uses	1,770,284	147,524	168,852	(21,328)	590,095	741,105	(151,010)	1,029,179	42%
Net Sources/Uses	<u>327,716</u>	<u>27,310</u>	<u>(66,090)</u>	<u>(93,400)</u>	<u>109,239</u>	<u>271,719</u>	<u>162,480</u>		
340 Ski									
Sources	14,104,350	1,175,363	210,676	(964,687)	4,701,450	329,941	(4,371,509)	13,774,409	2%
Uses	12,293,355	1,024,446	(1,504,112)	2,528,558	4,097,785	1,999,793	2,097,992	10,293,562	16%
Net Sources/Uses	<u>1,810,995</u>	<u>150,916</u>	<u>1,714,788</u>	<u>1,563,872</u>	<u>603,665</u>	<u>(1,669,852)</u>	<u>(2,273,517)</u>		
350 Recreation									
Sources	2,446,236	203,853	98,112	(105,741)	815,412	827,230	11,818	1,619,006	34%
Uses	4,077,157	339,763	(772,125)	1,111,888	1,359,052	1,107,581	251,471	2,969,576	27%
Net Sources/Uses	<u>(1,630,921)</u>	<u>(135,910)</u>	<u>870,237</u>	<u>1,006,147</u>	<u>(543,640)</u>	<u>(280,351)</u>	<u>263,290</u>		
380 Tennis									
Sources	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131	110,977	67%
Uses	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)	110,016	70%
Net Sources/Uses	<u>(34,255)</u>	<u>(2,855)</u>	<u>(58,380)</u>	<u>(55,525)</u>	<u>(11,418)</u>	<u>(35,217)</u>	<u>(23,798)</u>		
360 Community Services Administration									
Sources	362,751	30,229	17,168	(13,062)	120,917	140,174	19,257	222,577	39%
Uses	502,796	41,900	42,014	(114)	167,599	160,927	6,672	341,869	32%
Net Sources/Uses	<u>(140,045)</u>	<u>(11,670)</u>	<u>(24,846)</u>	<u>(13,176)</u>	<u>(46,682)</u>	<u>(20,753)</u>	<u>25,929</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)	18,488,777	27%
Uses	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350	18,398,927	28%
Net Sources/Uses	<u>(351,483)</u>	<u>(29,290)</u>	<u>3,180,687</u>	<u>3,209,978</u>	<u>(117,161)</u>	<u>(441,333)</u>	<u>(324,173)</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

OCTOBER 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,523,800	126,983	148,729	21,746	507,933	486,829	(21,104)	1,036,971	32%
Uses	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183	1,133,050	26%
Net Sources/Uses	-	-	43,696	43,696	-	96,079	96,079		
420 Engineering									
Sources	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)	1,153,983	16%
Uses	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343	1,160,101	15%
Net Sources/Uses	9,962	830	6,038	5,207	3,321	16,080	12,759		
430 Buildings									
Sources	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)	695,256	27%
Uses	957,349	79,779	77,410	2,369	319,116	252,031	67,086	705,318	26%
Net Sources/Uses	(0)	(0)	(1,913)	(1,913)	(0)	10,062	10,062		
INTERNAL SERVICES SUMMARY									
Sources	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)	2,886,210	25%
Uses	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	2,998,469	22%
Net Sources/Uses	9,962	830	47,821	46,991	3,321	122,221	118,900		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	742,718	892,735	150,017
Consolidated Taxes	2,146,461	178,872	177,920	(952)	715,487	381,462	(334,025)
Charges for Services	42,176,451	3,514,704	2,412,537	(1,102,167)	14,058,817	14,223,581	164,764
Facility Fees	3,561,750	296,813	-	(296,813)	1,187,250	1,477,712	290,462
Intergovernmental - Operating Grants	89,875	7,490	12,062	4,573	29,958	23,379	(6,579)
Interfund Services	4,165,652	347,138	307,644	(39,493)	1,388,551	1,080,278	(308,273)
Non Operating Income/Leases	147,883	12,324	3,155	(9,169)	49,294	12,841	(36,453)
Investment Earnings	999,800	83,317	136,142	52,826	333,267	722,667	389,401
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	75,055,116	6,254,593	3,049,461	(3,205,132)	25,018,372	18,814,654	(6,203,718)
USES							
Salaries and Wages	19,519,545	1,626,629	1,399,991	226,638	6,506,515	5,752,122	754,393
Employee Fringe	8,290,311	690,859	575,405	115,454	2,763,437	2,251,861	511,576
Total Personnel Cost	27,809,856	2,317,488	1,975,396	342,092	9,269,952	8,003,984	1,265,968
Professional Services	705,300	58,775	44,240	14,535	235,100	69,776	165,324
Services and Supplies	13,487,923	1,123,994	928,502	195,491	4,495,974	3,000,742	1,495,232
Insurance	1,351,924	112,660	-	112,660	450,641	1,335,205	(884,563)
Utilities	3,295,100	274,592	318,915	(44,324)	1,098,367	1,011,489	86,878
Cost of Goods Sold	1,757,229	146,436	5,558	140,878	585,743	719,067	(133,324)
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	16,667	-	16,667	66,667	-	66,667
Capital Improvements	25,006,200	2,083,850	(3,733,096)	5,816,946	8,335,400	2,201,585	6,133,815
Debt Service	683,250	56,938	156	56,781	227,750	233,151	(5,401)
Extraordinary	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	74,296,782	6,191,399	(460,328)	6,651,727	24,765,594	16,574,998	8,190,596
SOURCES(USES)	758,334	63,194	3,509,789	3,446,595	252,778	2,239,656	1,986,878

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	-	(185,680)	742,718	892,735	150,017
Consolidated Taxes	2,146,461	178,872	177,920	(952)	715,487	381,462	(334,025)
Charges for Services	64,235	5,353	5,925	572	21,412	36,115	14,703
Intergovernmental - Operating Grants	22,875	1,906	12,062	10,156	7,625	23,379	15,754
Interfund Services	145,903	12,159	8,855	(3,304)	48,634	49,358	723
Non Operating Income/Leases	12,100	1,008	-	(1,008)	4,033	-	(4,033)
Investment Earnings	111,000	9,250	4,558	(4,692)	37,000	27,748	(9,252)
TOTAL SOURCES	4,730,729	394,227	209,320	(184,908)	1,576,910	1,410,797	(166,113)
USES							
Salaries and Wages	4,045,786	337,149	276,311	60,838	1,348,595	1,088,876	259,719
Employee Fringe	1,791,014	149,251	116,360	32,892	597,005	426,087	170,917
Total Personnel Cost	5,836,800	486,400	392,671	93,729	1,945,600	1,514,964	430,636
Professional Services	484,100	40,342	38,653	1,689	161,367	46,843	114,524
Services and Supplies	1,191,699	99,308	93,941	5,367	397,233	246,294	150,939
Insurance	66,033	5,503	-	5,503	22,011	65,016	(43,005)
Utilities	260,100	21,675	53,083	(31,408)	86,700	128,111	(41,411)
Central Services Cost	(3,742,043)	(311,837)	(311,837)	(0)	(1,247,348)	(975,478)	(271,870)
Capital Improvements	335,000	27,917	(55,441)	83,358	111,667	287,803	(176,137)
Extraordinary	-	-	-	-	-	-	-
TOTAL USES	4,431,689	369,307	211,070	158,237	1,477,230	1,313,553	163,677
SOURCES(USES)	299,040	24,920	(1,751)	(26,670)	99,680	97,244	(2,436)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	17,310,866	1,442,572	1,551,322	108,750	5,770,289	6,862,054	1,091,766
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
Investment Earnings	352,600	29,383	80,508	51,125	117,533	374,641	257,107
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	37,360,555	3,113,380	1,645,511	(1,467,868)	12,453,518	7,292,348	(5,161,170)
USES							
Salaries and Wages	3,938,397	328,200	308,213	19,987	1,312,799	1,143,851	168,948
Employee Fringe	2,173,832	181,153	162,361	18,792	724,611	602,882	121,729
Total Personnel Cost	6,112,229	509,352	470,574	38,779	2,037,410	1,746,733	290,677
Professional Services	166,000	13,833	5,587	8,246	55,333	22,348	32,985
Services and Supplies	5,763,380	480,282	306,198	174,083	1,921,127	1,044,962	876,165
Insurance	448,004	37,334	-	37,334	149,335	441,105	(291,770)
Utilities	1,327,400	110,617	116,943	(6,326)	442,467	367,450	75,017
Central Services Cost	1,471,647	122,637	122,637	0	490,549	348,316	142,233
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Capital Improvements	17,680,000	1,473,333	151,789	1,321,544	5,893,333	1,639,804	4,253,529
Debt Service	683,250	56,938	-	56,938	227,750	232,526	(4,776)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	33,751,910	2,812,659	1,173,728	1,638,931	11,250,637	5,843,244	5,407,393
SOURCES(USES)	3,608,645	300,720	471,784	171,063	1,202,882	1,449,104	246,223

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,180,493	598,374	729,168	130,794	2,393,498	3,344,633	951,135
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
TOTAL SOURCES	7,514,793	626,233	783,103	156,870	2,504,931	3,587,606	1,082,675
USES							
Salaries and Wages	1,686,700	140,558	132,361	8,198	562,233	475,546	86,687
Employee Fringe	1,008,500	84,042	70,606	13,436	336,167	257,244	78,923
Total Personnel Cost	2,695,200	224,600	202,967	21,633	898,400	732,790	165,610
Professional Services	83,000	6,917	-	6,917	27,667	3,467	24,200
Services and Supplies	3,444,038	287,003	176,063	110,940	1,148,013	596,956	551,056
Insurance	217,771	18,148	-	18,148	72,590	214,417	(141,827)
Utilities	620,100	51,675	65,748	(14,073)	206,700	209,560	(2,860)
Central Services Cost	722,233	60,186	60,186	0	240,744	169,832	70,912
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Capital Improvements	1,575,000	131,250	(121,864)	253,114	525,000	(871,167)	1,396,167
Debt Service	303,411	25,284	-	25,284	101,137	134,226	(33,089)
Transfers Out	-	-	(17,630)	17,630	-	(50,932)	50,932
TOTAL USES	9,710,753	809,229	365,470	443,759	3,236,918	1,139,149	2,097,768
SOURCES(USES)	(2,195,960)	(182,997)	417,633	600,630	(731,987)	2,448,457	3,180,444

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL SOURCES	29,259,574	2,438,298	852,229	(1,586,069)	9,753,191	3,550,161	(6,203,030)
USES							
Salaries and Wages	2,023,146	168,595	159,420	9,176	674,382	608,046	66,336
Employee Fringe	1,047,097	87,258	82,970	4,288	349,032	313,327	35,705
Total Personnel Cost	3,070,243	255,854	242,390	13,464	1,023,414	921,373	102,041
Professional Services	83,000	6,917	5,587	1,330	27,667	18,881	8,786
Services and Supplies	2,140,685	178,390	122,303	56,087	713,562	392,158	321,404
Insurance	230,233	19,186	-	19,186	76,744	226,687	(149,943)
Utilities	705,500	58,792	51,059	7,733	235,167	157,361	77,806
Central Services Cost	678,084	56,507	56,507	-	226,028	159,383	66,645
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Capital Improvements	16,105,000	1,342,083	273,653	1,068,431	5,368,333	2,510,971	2,857,362
Debt Service	379,839	31,653	-	31,653	126,613	98,300	28,313
Transfers Out	-	-	17,630	(17,630)	-	50,932	(50,932)
TOTAL USES	23,442,584	1,953,549	769,129	1,184,420	7,814,195	4,536,047	3,278,148
SOURCES(USES)	5,816,990	484,749	83,100	(401,649)	1,938,997	(985,886)	(2,924,882)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
TOTAL SOURCES	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
USES							
Salaries and Wages	152,125	12,677	10,773	1,904	50,708	39,510	11,198
Employee Fringe	77,521	6,460	5,729	731	25,840	21,065	4,776
Total Personnel Cost	229,646	19,137	16,502	2,635	76,549	60,575	15,974
Services and Supplies	126,857	10,571	3,194	7,378	42,286	35,796	6,490
Utilities	1,600	133	136	(3)	533	529	4
Central Services Cost	41,897	3,491	3,491	0	13,966	12,135	1,831
TOTAL USES	400,000	33,333	23,323	10,010	133,333	109,034	24,299

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
TOTAL SOURCES	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
USES							
Salaries and Wages	76,426	6,369	5,660	709	25,475	20,749	4,726
Employee Fringe	40,714	3,393	3,055	338	13,571	11,246	2,325
Total Personnel Cost	117,140	9,762	8,715	1,047	39,047	31,995	7,051
Services and Supplies	51,800	4,317	4,638	(322)	17,267	20,052	(2,785)
Utilities	200	17	-	17	67	-	67
Central Services Cost	29,433	2,453	2,453	-	9,811	6,967	2,845
TOTAL USES	198,573	16,548	15,806	742	66,191	59,014	7,177

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	23,399,650	1,949,971	833,875	(1,116,096)	7,799,883	6,031,926	(1,767,957)
Facility Fees	1,233,150	102,763	-	(102,763)	411,050	511,315	100,265
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Non Operating Income/Leases	135,783	11,315	3,155	(8,160)	45,261	12,620	(32,641)
Investment Earnings	439,800	36,650	36,675	25	146,600	230,745	84,145
TOTAL SOURCES	25,275,383	2,106,282	873,704	(1,232,577)	8,425,128	6,786,606	(1,638,522)
USES							
Salaries and Wages	8,649,500	720,792	589,039	131,753	2,883,167	2,360,193	522,973
Employee Fringe	3,046,829	253,902	206,899	47,003	1,015,610	837,611	177,999
Total Personnel Cost	11,696,329	974,694	795,938	178,756	3,898,776	3,197,804	700,972
Professional Services	28,200	2,350	-	2,350	9,400	-	9,400
Services and Supplies	5,045,207	420,434	412,838	7,595	1,681,736	1,357,157	324,578
Insurance	777,329	64,777	-	64,777	259,110	769,459	(510,349)
Utilities	1,526,700	127,225	121,753	5,472	508,900	429,650	79,250
Cost of Goods Sold	1,665,929	138,827	21,277	117,551	555,310	648,225	(92,915)
Central Services Cost	2,045,972	170,498	170,498	(0)	681,991	552,189	129,801
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Capital Improvements	2,741,200	228,433	(3,829,444)	4,057,877	913,733	272,831	640,903
Debt Service	-	-	156	(156)	-	625	(625)
TOTAL USES	25,626,866	2,135,572	(2,306,983)	4,442,555	8,542,289	7,227,939	1,314,350

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,324,500	360,375	338,477	(21,898)	1,441,500	3,048,297	1,606,797
Facility Fees	278,401	23,200	-	(23,200)	92,800	115,437	22,636
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,602,901	383,575	338,477	(45,098)	1,534,300	3,163,776	1,629,476
USES							
Salaries and Wages	1,703,112	141,926	202,655	(60,729)	567,704	814,740	(247,036)
Employee Fringe	583,588	48,632	61,628	(12,996)	194,529	247,177	(52,648)
Total Personnel Cost	2,286,700	190,558	264,283	(73,725)	762,233	1,061,917	(299,684)
Professional Services	3,150	263	-	263	1,050	-	1,050
Services and Supplies	813,500	67,792	77,790	(9,999)	271,167	340,570	(69,403)
Insurance	216,519	18,043	-	18,043	72,173	213,185	(141,012)
Utilities	312,100	26,008	35,329	(9,320)	104,033	191,464	(87,431)
Cost of Goods Sold	619,755	51,646	(47,418)	99,064	206,585	290,393	(83,808)
Central Services Cost	433,374	36,115	36,115	-	144,458	146,508	(2,050)
Capital Improvements	480,000	40,000	(810,260)	850,260	160,000	2,657	157,343
Debt Service	-	-	156	(156)	-	625	(625)
TOTAL USES	5,165,098	430,425	(444,005)	874,430	1,721,699	2,247,319	(525,620)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,222,800	101,900	97,219	(4,681)	407,600	1,057,332	649,732
Facility Fees	60,799	5,067	-	(5,067)	20,266	25,210	4,943
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,327,982	110,665	99,203	(11,462)	442,661	1,090,475	647,815
USES							
Salaries and Wages	434,270	36,189	62,556	(26,367)	144,757	264,968	(120,211)
Employee Fringe	175,130	14,594	17,411	(2,817)	58,377	70,720	(12,344)
Total Personnel Cost	609,400	50,783	79,968	(29,184)	203,133	335,688	(132,555)
Professional Services	3,050	254	-	254	1,017	-	1,017
Services and Supplies	412,515	34,376	21,607	12,769	137,505	112,650	24,855
Insurance	43,169	3,597	-	3,597	14,390	42,504	(28,115)
Utilities	122,600	10,217	15,415	(5,198)	40,867	84,031	(43,165)
Cost of Goods Sold	113,266	9,439	7,488	1,951	37,755	89,990	(52,235)
Central Services Cost	146,757	12,230	12,230	-	48,919	47,063	1,857
Capital Improvements	-	-	-	-	-	1,886	(1,886)
Debt Service	-	-	-	-	-	-	-
TOTAL USES	1,450,757	120,896	136,707	(15,811)	483,586	713,812	(230,226)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
Facility Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
USES							
Salaries and Wages	521,524	43,460	56,153	(12,693)	173,841	207,590	(33,749)
Employee Fringe	294,005	24,500	25,515	(1,015)	98,002	90,055	7,946
Total Personnel Cost	815,529	67,961	81,668	(13,708)	271,843	297,646	(25,803)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	22,188	6,821	116,033	113,512	2,522
Insurance	6,643	554	-	554	2,214	6,541	(4,326)
Utilities	79,800	6,650	7,357	(707)	26,600	23,924	2,676
Cost of Goods Sold	329,200	27,433	45,388	(17,954)	109,733	249,595	(139,862)
Central Services Cost	147,012	12,251	12,251	-	49,004	49,888	(884)
Capital Improvements	44,000	3,667	-	3,667	14,667	-	14,667
TOTAL USES	1,770,284	147,524	168,852	(21,328)	590,095	741,105	(151,010)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
Facility Fees	-	-	-	-	-	-	-
Non Operating Income/Leases	91,400	7,617	1,172	(6,445)	30,467	4,644	(25,823)
Investment Earnings	194,800	16,233	22,053	5,820	64,933	140,670	75,736
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
TOTAL SOURCES	14,104,350	1,175,363	210,676	(964,687)	4,701,450	329,941	(4,371,509)
USES							
Salaries and Wages	4,293,321	357,777	136,315	221,461	1,431,107	439,458	991,649
Employee Fringe	1,430,679	119,223	66,014	53,209	476,893	252,996	223,897
Total Personnel Cost	5,724,000	477,000	202,329	274,671	1,908,000	692,454	1,215,546
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	2,682,501	223,542	171,806	51,736	894,167	465,750	428,417
Insurance	388,186	32,349	-	32,349	129,395	386,309	(256,913)
Utilities	780,900	65,075	45,013	20,062	260,300	88,649	171,651
Cost of Goods Sold	574,300	47,858	-	47,858	191,433	-	191,433
Central Services Cost	1,006,468	83,872	83,872	0	335,489	221,782	113,708
Capital Improvements	1,125,000	93,750	(2,007,132)	2,100,882	375,000	144,850	230,150
TOTAL USES	12,293,355	1,024,446	(1,504,112)	2,528,558	4,097,785	1,999,793	2,097,992

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,563,000	130,250	98,112	(32,138)	521,000	492,351	(28,649)
Facility Fees	807,636	67,303	-	(67,303)	269,212	334,879	65,667
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Investment Earnings	8,600	717	-	(717)	2,867	-	(2,867)
TOTAL SOURCES	2,446,236	203,853	98,112	(105,741)	815,412	827,230	11,818
USES							
Salaries and Wages	1,322,536	110,211	86,466	23,746	440,845	407,738	33,107
Employee Fringe	434,964	36,247	25,402	10,845	144,988	125,302	19,686
Total Personnel Cost	1,757,500	146,458	111,867	34,591	585,833	533,040	52,793
Professional Services	10,000	833	-	833	3,333	-	3,333
Services and Supplies	612,800	51,067	87,323	(36,257)	204,267	227,157	(22,890)
Insurance	119,306	9,942	-	9,942	39,769	117,469	(77,700)
Utilities	211,900	17,658	15,742	1,916	70,633	33,699	36,934
Cost of Goods Sold	21,800	1,817	4,022	(2,205)	7,267	6,400	867
Central Services Cost	251,651	20,971	20,971	(0)	83,884	66,379	17,505
Capital Improvements	1,092,200	91,017	(1,012,051)	1,103,068	364,067	123,437	240,629
TOTAL USES	4,077,157	339,763	(772,125)	1,111,888	1,359,052	1,107,581	251,471

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	316,200	26,350	7,307	(19,043)	105,400	215,152	109,752
Facility Fees	16,963	1,414	-	(1,414)	5,654	7,034	1,379
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131
USES							
Salaries and Wages	159,191	13,266	28,531	(15,265)	53,064	159,025	(105,961)
Employee Fringe	44,809	3,734	5,027	(1,292)	14,936	27,670	(12,734)
Total Personnel Cost	204,000	17,000	33,558	(16,558)	68,000	186,695	(118,695)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	15,774	(6,962)	35,250	39,299	(4,049)
Insurance	3,506	292	-	292	1,169	3,452	(2,283)
Utilities	15,600	1,300	1,978	(678)	5,200	5,974	(774)
Cost of Goods Sold	7,608	634	11,797	(11,163)	2,536	11,847	(9,311)
Central Services Cost	30,954	2,580	2,580	-	10,318	10,136	182
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	57,000	4,750	2,546	(2,204)	19,000	21,343	2,343
Facility Fees	69,351	5,779	-	(5,779)	23,117	28,756	5,639
Investment Earnings	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
TOTAL SOURCES	362,751	30,229	17,168	(13,062)	120,917	140,174	19,257
USES							
Salaries and Wages	215,546	17,962	16,362	1,600	71,849	66,674	5,175
Employee Fringe	83,654	6,971	5,903	1,068	27,885	23,690	4,195
Total Personnel Cost	299,200	24,933	22,265	2,669	99,733	90,364	9,370
Services and Supplies	70,040	5,837	16,350	(10,513)	23,347	58,220	(34,873)
Utilities	3,800	317	919	(603)	1,267	1,909	(642)
Central Services Cost	29,756	2,480	2,480	(0)	9,919	10,434	(516)
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
TOTAL USES	502,796	41,900	42,014	(114)	167,599	160,927	6,672

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,401,700	116,808	21,415	(95,393)	467,233	1,293,485	826,252
Facility Fees	2,328,600	194,050	-	(194,050)	776,200	966,397	190,197
Investment Earnings	96,400	8,033	14,402	6,368	32,133	89,483	57,350
TOTAL SOURCES	3,826,700	318,892	35,817	(283,075)	1,275,567	2,349,365	1,073,798
USES							
Salaries and Wages	972,710	81,059	104,850	(23,791)	324,237	704,518	(380,282)
Employee Fringe	282,290	23,524	26,704	(3,180)	94,097	148,064	(53,967)
Total Personnel Cost	1,255,000	104,583	131,555	(26,971)	418,333	852,583	(434,249)
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	573,055	47,755	65,017	(17,262)	191,018	195,538	(4,520)
Insurance	59,951	4,996	-	4,996	19,984	59,028	(39,044)
Utilities	168,800	14,067	25,014	(10,948)	56,267	82,835	(26,568)
Cost of Goods Sold	91,300	7,608	(15,719)	23,327	30,433	70,842	(40,409)
Central Services Cost	224,424	18,702	18,702	-	74,808	74,972	(164)
Capital Improvements	4,250,000	354,167	-	354,167	1,416,667	1,147	1,415,520
TOTAL USES	6,634,530	552,877	224,569	328,309	2,211,510	1,336,944	874,566

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
Investment Earnings	-	-	-	-	-	51	51
TOTAL SOURCES	3,861,749	321,812	285,109	(36,704)	1,287,250	975,539	(311,711)
USES							
Salaries and Wages	1,913,153	159,429	121,578	37,852	637,718	454,683	183,034
Employee Fringe	996,346	83,029	63,081	19,948	332,115	237,217	94,898
Total Personnel Cost	2,909,498	242,458	184,658	57,800	969,833	691,900	277,932
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	914,582	76,215	50,508	25,708	304,861	156,791	148,069
Insurance	607	51	-	51	202	598	(395)
Utilities	12,100	1,008	2,122	(1,113)	4,033	3,444	590
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
Investment Earnings	-	-	-	-	-	51	51
TOTAL SOURCES	1,523,800	126,983	148,729	21,746	507,933	486,829	(21,104)
USES							
Salaries and Wages	661,254	55,105	54,927	178	220,418	204,505	15,913
Employee Fringe	412,346	34,362	31,811	2,551	137,449	118,380	19,069
Total Personnel Cost	1,073,600	89,467	86,738	2,729	357,867	322,885	34,982
Services and Supplies	448,600	37,383	17,981	19,402	149,533	67,170	82,364
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	314	(181)	533	696	(163)
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
USES							
Salaries and Wages	895,607	74,634	37,725	36,909	298,536	142,922	155,613
Employee Fringe	395,491	32,958	15,860	17,098	131,830	61,928	69,902
Total Personnel Cost	1,291,098	107,592	53,585	54,007	430,366	204,851	225,516
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	57,782	4,815	159	4,656	19,261	3,180	16,081
Insurance	158	13	-	13	53	156	(103)
Utilities	6,600	550	1,101	(551)	2,200	1,766	434
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
USES							
Salaries and Wages	356,292	29,691	28,926	765	118,764	107,256	11,508
Employee Fringe	188,508	15,709	15,410	299	62,836	56,909	5,927
Total Personnel Cost	544,800	45,400	44,336	1,064	181,600	164,165	17,435
Services and Supplies	408,200	34,017	32,367	1,649	136,067	86,442	49,624
Insurance	449	37	-	37	150	442	(292)
Utilities	3,900	325	706	(381)	1,300	982	318
TOTAL USES	957,349	79,779	77,410	2,369	319,116	252,031	67,086



December 23, 2024

State of Nevada
Nevada Department of Taxation
Local Government Finance
Attention: Kelly Langley and Kellie Grahmann
3850 Arrowhead Dr, 2nd Floor
Carson City, NV 89706

Subject: Request for 30-Day Extension to File FY2023-24 Annual Audit Report Pursuant to NAC 354.735 - *Second Extension Request*

Dear Kelly Langley and Kellie Grahmann,

In accordance with NAC 354.735, the Incline Village General Improvement District (IVGID) requests a second time extension to file IVGID's FY2023-24 Audit Report required by NRS 354.624. The following information is provided regarding IVGID's request in compliance with NAC 354.735:

- a) Name of Local Government: Incline Village General Improvement District
- b) Name of Auditor and Firm: Jennifer Farr, Davis Farr, LLP
- c) Date the Report will be Filed with the Governing Body: January 29, 2025
- d) Date the Report will be Filed with the Department of Taxation: February 28, 2025
- e) Reason for Application for Time Extension to File Report:
IVGID Finance Department is in the process of completing FY24 audit and providing required materials to the auditors. IVGID recently hired temporary staff to assist with the backlog within the Finance Department. Staff expects to complete the FY24 audit work by the end of December. IVGID's Audit Committee and Board of Trustees will receive the FY24 audit report during the month of January 2025. These dates are after the December 31, 2024 deadline to submit the report to the governing body.
- f) Name of Person Making Application: Susan Griffith, Interim Director of Finance
- g) Date of Application: December 23, 2024

Respectfully Submitted,

A handwritten signature in black ink that reads "Susan Griffith".

Susan Griffith
IVGID Interim Director of Finance

cc: Board of Trustees
Jennifer Farr, Davis Farr, LLP

MEMORANDUM

TO: Kent Walrack, General Manager
FROM: Erin Feore, Director of Human Resources
SUBJECT: Monthly Venue Manager Status Report - December
DATE: December 31, 2024

The Human Resources team continues with recruitment efforts for ongoing seasonal staffing and full-time/year-round staffing needs. Our Talent Acquisition Specialist continues to manage the recruitment efforts for the District and has reported the following Open/Filled Full Time/Year Round (FT/YR) positions:

Filled

Recreation Supervisor – Seniors Program
Senior Engineer

Openings

Director of Finance
Accountant
Senior Parks and Recreation Clerk

The Human Resources team continues to support the District operations with ongoing new/rehire processing, terminations of employment, etc.

The HR team continues its partnership with the Incline Village Middle School’s Exploratory Program. In this program, local employers meet with students to share with them aspects of employment; from how to put your best foot forward in an interview, to employment expectations and experiences. Our Team is very proud to be partner in this program as today’s students often become tomorrow’s IVGID employees.

In early November, the District’s Safety Supervisor and Safety Specialist held the District’s annual Safety Week. During this week, the Safety team provided resources for the District’s employees to refresh their safety practices and learn more about specific safety related topics such as:

- Bloodborne Pathogen Awareness
- Incident Reporting – for both injury and vehicular damage
- Emergency Response Procedures
- Hazardous Material Handling
- Workplace Ergonomics

The team engaged staff with interactive activities, such as safety related bingo games, safety questionnaires and more. The event was a rousing success as IVGID employees know, there is no greater priority than to ensure each employee returns home safely to their loved ones each day.

The HR team continues to evaluate ongoing training opportunities for District staff and remains an engaged partner with Pool/Pact to ensure outside training opportunities are communicated both clearly and in a timely manner to District staff.

The December Attrition Report is as follows:

<u>Month</u>	<u>Start Ttl # of EE's</u>	<u>Hired*</u>	<u>Ttl Term EE's</u>	<u>End Ttl # of EE's</u>	<u>Avg # of EE's</u>	<u>Attrition Rate</u>
October, 2023	373	32	51	354	363.5	13.673
November, 2023	354	168	10	512	433	2.825
December, 2023	512	80	19	573	542.5	3.711
January, 2024	573	27	25	575	574	4.363
February, 2024	574	11	21	564	569	3.659
March, 2024	564	14	45	533	548.5	7.979
April, 2024	533	43	230	346	439.5	43.152
May, 2024	346	112	13	445	395.5	3.757
June, 2024	445	68	5	508	476.5	1.124
July, 2024	508	16	9	515	511.5	1.772
August, 2024	515	10	101	424	469.5	19.612
September, 2024	424	10	22	412	418	5.189
October, 2024	418	14	106	326	372	25.359
November, 2024	372	92	37	427	399.5	9.946
December, 2024	427	172	7	592	509.5	1.639

Note: per recommendations for clarity in reporting, we have outlined both hired and terminated employee counts. It should be understood that these numbers may change based on the timing of this report.

MEMORANDUM

TO: Kent Walrack
General Manager

FROM: Paul Raymore
Marketing & Communications Manager

SUBJECT: Status Report for December 2024 – Marketing & Communications

DATE: Jan. 8, 2025

IVGID Marketing & Communications Department

DECEMBER 2024 TASKS

New YourTahoePlace.com website redesign project:

As of January 2, we are awaiting approval from the IVGID General Manager to restart the launch sequence with KPS3 for the new website, and/or instructions for further changes to make before launch to be passed along to the MarCom team.

When given the go ahead for launch, we will begin a public outreach campaign including press releases to the local media, email newsletters to residents and stakeholders, and social posts to our social media accounts.

We will also promote the new CivicPlus portal for Board of Trustees meeting materials, with FAQs to explain the new functionality available to our residents.

IVGID Magazine:

During December we had a brief break from IVGID Magazine content production as the next edition doesn't come out until April 2025. Basic planning takes place for the next edition including content brainstorming, template setup, etc.

General Projects:

- Uploading IVGID Board of Trustees packet information to Board Meetings & Agendas page of website
- Website updates: Preparation of new BOT photos & bios for website (posted to site on Jan. 1, 2025, at start of new board's term)

One District – One Team

- Email newsletters about Board of Trustees meetings, venue's holiday modified hours, etc.
- Creation and distribution of The Watercooler employee email newsletter
- Updates to IVGID's intranet employee website
- Social media monitoring & explanation: IVGID Comm account on Facebook, NextDoor
- Attendance at community meetings: PIO Basin collaboration call, Destination Stewardship Council Meeting, Tahoe Take Care Tahoe Trails meeting, Incline Crystal Bay Community Forum bi-weekly meetings

Public Works Communications:

- Website updates for PW: CIP project updates, bidding information
- Holiday tree drop off communications
- Social media communications: Christmas Tree Village water shutoff
- Video editing of full timelapse of Effluent Storage Tank construction project

Golf Course Marketing & Communications:

- Email marketing and social media posts to promote off-season Golf Course operations and programs
- Photo & Video shoots: indoor golf simulator, holiday sales in Golf Shop

Tennis & Pickleball Marketing & Communications:

- Email marketing and social media posts to promote indoor pickleball at the Rec. Center
- Fitness program opportunities for tennis subscribers

Weddings & Facilities Marketing & Communications:

- Continued to work with EXL Media to optimize weddings campaigns, focusing on high-yield weddings that drive profit within the Facilities department
- Ongoing social media promotion of weddings & events department offers including Wine & Tapas pop-up event, and entire pop-up event series
- Continued promotion of winter weddings, micro weddings and elopements at The Chateau
- Photo & Video shoots: holiday parties, winter weddings, etc.

Parks & Recreation Marketing & Communications:

- Email marketing and social media posts to promote regular Parks & Rec Center operations and programs
- Photo & Video shoots: personal trainers, aquatics, etc.
- Website updates as needed for new programs, events, posting new membership form, updating weekly fitness schedules on website, etc.

Diamond Peak Marketing & Communications:

- Updates and training for Diamond Peak's AI Chatbot – monitoring conversations, retraining bot as needed, creating Q&A documents for BOT training, updating website based on frequently asked questions the bot receives
- Ongoing social media promotion of all things skiing related, special events, deals and IVGID Pass holder discounts
- Snow reporting duties every morning of ski season
- Continue planning for winter 2024-25 events – outreach to internal and external partners, media organizations, etc.
 - Opening of 2025 Last Tracks Ticketing Lottery open to IVGID Pass holders
- Creation of marketing materials for 2024-25 paid advertising campaigns, automated email campaigns, social media campaigns based on ROI analysis of ongoing campaigns
- Continual sales outreach to partner resorts and lodging properties, travel/trade partners and regional DMOs
- Public relations outreach to local/regional/ski media
- Update flyers and signage for display around the resort
- Manage digital signage content resort wide
- Website updates include new programs and events, conditions updates, etc.
- Google Analytics analysis for paid media campaigns and organic marketing channels
- Events: Opening Day celebrations, Ski Season Kickoff Party (Dec. 6) at Alibi, Santa & Penguin Pete visit DP (Dec. 24-25), Candy Cane Lane & Village
- Photo & Video: new snow photos/videos, video edits for Diamond Peak CTV advertising campaigns, photos at special events above
- Helping out around resort as needed during busy peak days
- Sales Dept: Communication with 3rd party resellers of DP ski tickets (Tickets At Work, GetSkiTickets.com) and supply of barcodes to these resellers

MEMORANDUM

TO: Kent Walrack

FROM: Karen Crocker
Director of Parks and Recreation

SUBJECT: Venue Status Report Parks and Recreation – December 2024

DATE: January 8, 2025

PARKS

The December 2024 Parks Status Report highlights various initiatives and tasks undertaken by the Parks Department, including support for activities at Aspen Grove, winter snow and ice management, and collaboration on safety and security at parks and beaches. Preparations for winter encompassed restroom and equipment winterization, erosion control measures, and the storage of seasonal gear. Weekly playground safety inspections and other maintenance activities were conducted to ensure public safety. Volunteer contributions included holiday decorations and park closures. Plans for January 2025 involve budget preparation, continued defensible space work, tree maintenance, and seasonal site preparations such as Christmas tree recycling and playground maintenance.

FITNESS, HEALTH & WELLNESS

Group Fitness Classes (land and water) have about 350 participants per week and we will offer a 90-minute Fitness Class on New Year's Day to support fitness resolutions. The rec center fitness areas and gymnasium average 800-1000 users/participants per week.

ADULT & YOUTH PROGRAMS

We just wrapped up our children's dance program with a recital at Incline High School. We collaborated with the theater department which had their students running the music and lights for the program. The next session of children's dance classes will begin in January.

- Adult Volleyball ended 12/18. Total net cost \$1051.63
Post Program Financials are attached.

Recreation Department is implementing post program financials for all programs offered through the Recreation Center.

One District – One Team

AQUATICS

- Swim Lessons are ongoing. December Gross Revenue:
 - Non PPH: \$496
 - PPH: \$658

Group Swim Lessons had 25 participants, net cost of \$650
Private Swim Lessons had 10 participants, net cost of \$1129
The Swim Teams had 8 participants, net cost of \$271

These totals include expenses for instructors and coaches.



Pre and Post Program Financial Report

Prepared by M.Ballew Date Budget Proposal Completed 9.23.24 Date Post Program Financials Completed 12.19.24
 Program Dates 10/16/24-12/18/24
 Program Fall Adult Co-Ed Volleyball League
 Location Rec Center Gym Days Wednesday Hours/Day 5:00 pm-7:50 pm

REVENUE	Budget Proposal			Post Program Financial		
	Count	Fee	Total	Count	Fee	Total
Sponsor Fees			\$0.00			\$0.00
Team/Resident/Registration Fees	5	\$270.00	\$1,350.00	4	\$270.00	\$1,080.00
Non-Resident Registration Fees			\$0.00	4	\$270.00	\$1,060.00
Extra Roster/Late Fees			\$0.00			\$0.00
Personal Services			\$0.00			\$0.00
Miscellaneous Revenue			\$0.00			\$0.00
			Total Revenue \$ 1,350.00			Total Revenue \$ 2,140.00
Compensation	# Hrs./Games	Rate	Total	# Hrs./Games	Rate	Total
Crdntr/Mngr/Sprvsr/BNFT			\$0.00			\$0.00
Site Supervisor	31.5	\$19.00	\$598.50	31.5	\$19.00	\$598.50
PB Ambassadors		\$0.00	\$0.00			\$0.00
Tennis Hosts:		\$0.00	\$0.00			\$0.00
Other Earnings		0.00%	\$0.00			\$0.00
			Total Wages \$ 598.50			Total Wages \$ 598.50
EQUIP./SUPPLIES	Quantity	Price Per Item	Total	Quantity	Price Per Item	Total
Net	1	\$200.00	\$200.00	1	\$358.10	\$358.10
Trophy	1	\$60.00	\$60.00	1	\$59.95	\$59.95
T-Shirts	10	\$20.00	\$200.00			\$0.00
			\$0.00			\$0.00
Postage/Flyers/Ads			\$0.00			\$0.00
			Total Equip./Supplies \$ 460.00			Total Equip./Supplies \$ 418.05
		Wages	\$598.50		Wages	\$598.50
		Payroll Taxes & Fringe @ 12%	\$71.82		Payroll Taxes & Fringe @ 12%	\$71.82
		Equipment/Supplies	\$460.00		Equipment/Supplies	\$418.05
		Benefits @ 20%	\$0.00		Benefits @ 20%	\$0.00
		Total Expenses	\$1,130.32		Total Expenses	\$1,088.37
		Total Revenue	\$1,350.00		Total Revenue	\$2,140.00
		Total Profit or (Loss)	\$219.68		Total Profit or (Loss)	\$1,051.63
		Profit or (Loss)/Total Revenue	16.27%		Profit or (Loss)/Total Revenue	49.14%

MEMORANDUM

TO: Kent Walrack
District General Manager

FROM: Kate Nelson
Director of Public Works

SUBJECT: Public Works December 2024 Monthly Report

DATE: December 31, 2024

Month End Reports for the following Divisions were not available in time for the board packet:

Water/Wastewater Treatment:
Pipeline:
Compliance:
Laboratory:

Engineering Summary of Projects:

The Senior Engineering position has been filled with the candidate scheduled to start Jan. 6, 2025.

- Capital Investment Committee – Future agenda items: SCADA Masterplan, Future Waterline Replacement, Reservoir Recoating
- Hold for Funding/Permitting/Contract – Bike Park Phase II, Skate Park Enhancement (Grant extension approved by Washoe County)
- RFP/RFQ – HHW Container, SCADA Masterplan
- Planning – Boat Ramp Evaluation, Fire Hydrant Replacement, Ski Way Pavement Rehabilitation, DP/Grease Interceptor/Fuel Tank/Upper Parking Lot Pavement
- Design – Spring Pavement Maintenance, Sewer Manhole Improvements
- Bidding – Burnt Cedar Emergency Fuel Tank Replacement (due to bid January 2025), DP Electrical Service Entrance
- Construction – Snowmaking/Pump Station Improvements (punch list work), SPS #1 (new electrical install due starting Jan 2025), Effluent Storage Tank (currently winterized), Effluent Export Pipeline (GMP2, currently winterized), WRRF Roof Replacement (tentative start May 2025), Ponderosa Waterline Replacement (est. start date May 2025),
- Construction Complete – Tyner Pavement Reinstatement, SR 28 Emergency Reinstatement, Mountain Golf Roof (Cart Barn & Clubhouse), Christmas Tree Village FH lateral replacement (SR28), Reservoir Coating R5-3A R5-3B, Alder Ave Waterline Replacement, SPS#5 Wetwell & Manhole Coating, Tyner Pavement Slurry Seal, SR 28 Mill and Overlay, Rec Center HVAC (100% design package delivered 11/05/24), IVGID Public Works Entry Gate (completed Nov 2025), Meter Register & Transponder Installation (2,500 installed – will resume in Spring)

Waste Not:

- **Christmas Tree Chipping Program** – Drop Off location will be the Overflow Parking Lot - December 26, 2024 – January 31, 2025 - Trees must be clean of all ornaments and lights.
- **Waste Management Curbside Collection of Trees** – Trees must be in sections on less than 3 feet in length – January 13, 2025 – January 17, 2025

Fleet:

- CIP#2297LV2501 PW Shared Rolling Stock Update –

- 1 of the 3 trucks purchased was picked up December 20, 2024. Remaining 2 trucks are in transit.
- Truck #870 needed the following accessories which have been ordered using the Fleet p-card and will be installed by Fleet personnel: (2) side mount tool boxes, (1) truck rack, (1) crossover tool box, (1) set ratchet straps w/mounting brackets. Total for Truck #870 accessories \$4,261.70.
- Budget Status - CIP#2297LV2501 (see below) – Approved Budget \$160,000; Purchase of (3) trucks \$137,340.75; Truck #870 accessories \$4,261.70
- Remaining Budget \$18,397.55

Major Capital Improvement Project Status

- Effluent Pipeline Replacement Project GMP 2
 - Planning work for 2025 construction season has begun
- Effluent Storage Tank Project
 - Punch list, final painting to occur in 2025
- Skate Park Project
 - Washoe County approved the Grant Extension to 10/15/2026

Project: 2297LV2501 (PW Shared Rolling Stock)			
Budget Method: Yearly			
EXPENSES	FUNDING	MILESTONES	WARNINGS
Hide Tree			
Project Segment/String	Year to Date	Life to Date	
2297LV2501 PW Shared Rolling Stock	\$0.00	\$0.00	

Project - 2297LV2501: PW Shared Rolling Stock			
TOTALS	INVOICES	CONTRACTS	PURCHASE ORDERS
Project Segment/String Totals			
	Year to Date	Life to Date	
Original Budget	\$160,000.00	\$160,000.00	
Net Transfers	\$0.00	\$0.00	
Revised Budget	\$160,000.00	\$160,000.00	
Actuals Paid	\$0.00	\$0.00	
Pending Invoices	\$0.00	\$0.00	
Encumbrances	\$137,340.75	\$137,340.75	
Requisitions	\$0.00	\$0.00	
Available Budget	\$22,659.25	\$22,659.25	



Quote #D15837
Dec 27, 2024

SHIPPING ADDRESS





Rich Allen
1220 Sweetwater Road
Incline Village NV 89451
United States
Tel. +17758321345

CUSTOMER

Rich Allen
1220 Sweetwater Road
Incline Village NV 89451
United States
Tel. +17758321345

PAYMENT

SHIPPING METHOD
Discounted Shipping -

ITEMS	PRICE	TAX	QTY	ITEM TOTAL
 Weather Guard Side Mount Tool Box Textured Matte Black Aluminum 56X17X13 Model 174-52-04 SKU: 174-52-04	\$982.80 \$819.00	\$0.00	2	\$1,638.00
 Weather Guard Truck Rack Steel Full Size 1700LB Model 1175-52-02 SKU: 1175-52-02	\$1,342.80 \$1,119.00	\$0.00	1	\$1,119.00
 Weather Guard Crossover Tool Box Textured Matte Black Aluminum Full Size Standard Model 127-52-04 SKU: 127-52-04	\$1,204.22 \$1,003.52	\$0.00	1	\$1,003.52
 Weather Guard 2" x 9' Ratchet Straps W/ Mounting Brackets, Steel Truck Racks (2 Pack) Model 1057-52-01 SKU: 1057-52-01	\$159.88 \$133.23	\$0.00	1	\$133.23



Pay online

Subtotal	\$3,893.75
Shipping	\$367.95
NV STATE TAX 0.0%	\$0.00
NV COUNTY TAX 0.0%	\$0.00
TOTAL (USD)	\$4,261.70

Thank you for shopping with us!