

# **MONTHLY FINANCIAL SUMMARY REPORTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FISCAL YEAR 2021/22**

**OCTOBER 2021**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

OCTOBER 2021

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>	<b>YTD % of Budget</b>
<b>200 Utilities</b>								
Total Operating Income	13,069,076	1,248,658	1,215,407	(33,251)	5,089,756	5,145,133	55,378	39.4%
Total Operating Expense	13,119,689	1,082,782	912,587	170,195	4,958,646	3,859,380	1,099,266	29.4%
Net Income (Expense)	(50,613)	165,876	302,820	136,944	131,109	1,285,753	1,154,644	
Total Non Operating Income	74,000	6,167	477	(5,690)	24,667	2,226	(22,441)	3.0%
Total Non Operating Expense	89,291	-	(1)	1	46,564	(1)	46,565	0.0%
Income (Expense) Before Transfers	(65,904)	172,043	303,298	131,255	109,212	1,287,981	1,178,769	
Change in Net Position	(65,904)	172,043	303,298	131,255	109,212	1,287,981	1,178,769	-1954.3%
<b>300 Community Services</b>								
Total Operating Income	19,128,693	636,378	453,692	(182,685)	5,109,535	4,484,975	(624,559)	23.4%
Total Operating Expense	22,878,833	1,759,778	1,421,848	337,930	8,016,479	6,184,481	1,831,998	27.0%
Net Income (Expense)	(3,750,140)	(1,123,400)	(968,155)	155,245	(2,906,944)	(1,699,506)	1,207,438	
Total Non Operating Income	224,380	24,903	73,074	48,172	104,760	163,952	59,192	73.1%
Total Non Operating Expense	14,715	156	59	97	9,138	8,884	254	60.4%
Income (Expense) Before Transfers	(3,540,475)	(1,098,654)	(895,141)	203,513	(2,811,322)	(1,544,437)	1,266,885	
Change in Net Position	(3,540,475)	(1,098,654)	(895,141)	203,513	(2,811,322)	(1,544,437)	1,266,885	43.6%
<b>390 Beach</b>								
Total Operating Income	6,161,140	-	2,229	2,229	2,846,207	2,575,180	(271,027)	41.8%
Total Operating Expense	2,626,834	176,417	131,174	45,243	1,332,840	797,347	535,493	30.4%
Net Income (Expense)	3,534,306	(176,417)	(128,945)	47,472	1,513,367	1,777,834	264,466	
Total Non Operating Income	5,625	469	-	(469)	1,875	-	(1,875)	0.0%
Total Non Operating Expense	210	-	-	-	139	139	(0)	66.3%
Income (Expense) Before Transfers	3,539,721	(175,948)	(128,945)	47,003	1,515,103	1,777,694	262,591	
Change in Net Position	3,539,721	(175,948)	(128,945)	47,003	1,515,103	1,777,694	262,591	50.2%
<b>400 Internal Services</b>								
Total Operating Income	3,218,226	312,759	157,275	(155,484)	1,141,948	768,360	(373,588)	23.9%
Total Operating Expense	3,186,820	267,390	197,136	70,254	1,095,419	817,857	277,562	25.7%
Net Income (Expense)	31,406	45,369	(39,861)	(85,230)	46,529	(49,497)	(96,025)	
Change in Net Position	31,406	45,369	(39,861)	(85,230)	46,529	(49,497)	(96,025)	-157.6%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	12,796,676	1,231,533	1,204,276	(27,256)	5,038,381	5,101,330	62,950
Intergovernmental - Operating Grants	31,000	-	-	-	-	13,163	13,163
Interfund Services	241,400	17,125	11,130	(5,995)	51,375	30,640	(20,735)
<b>TOTAL OPERATING INCOME</b>	<b>13,069,076</b>	<b>1,248,658</b>	<b>1,215,407</b>	<b>(33,251)</b>	<b>5,089,756</b>	<b>5,145,133</b>	<b>55,378</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,079,621	270,447	287,417	(16,970)	1,067,591	977,474	90,117
Employee Fringe	1,644,339	133,975	125,188	8,787	531,603	454,546	77,057
<b>Total Personnel Cost</b>	<b>4,723,960</b>	<b>404,422</b>	<b>412,604</b>	<b>(8,182)</b>	<b>1,599,194</b>	<b>1,432,020</b>	<b>167,174</b>
Professional Services	182,050	30,817	5,417	25,400	71,917	26,868	45,049
Services and Supplies	2,839,235	208,774	92,293	116,481	1,464,746	710,086	754,660
Insurance	211,000	17,583	17,615	(32)	70,333	70,461	(127)
Utilities	933,004	76,982	67,911	9,071	375,643	345,718	29,925
Cost of Goods Sold	-	-	1,774	(1,774)	-	6,607	(6,607)
Central Services Cost	447,540	37,295	32,517	4,778	149,180	134,642	14,538
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,682,900	306,908	282,455	24,454	1,227,633	1,132,979	94,654
<b>TOTAL OPERATING EXPENSE</b>	<b>13,119,689</b>	<b>1,082,782</b>	<b>912,587</b>	<b>170,195</b>	<b>4,958,646</b>	<b>3,859,380</b>	<b>1,099,266</b>
<b>NET INCOME (EXPENSE)</b>	<b>(50,613)</b>	<b>165,876</b>	<b>302,820</b>	<b>136,944</b>	<b>131,109</b>	<b>1,285,753</b>	<b>1,154,644</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	74,000	6,167	477	(5,690)	24,667	2,226	(22,441)
<b>TOTAL NON OPERATING INCOME</b>	<b>74,000</b>	<b>6,167</b>	<b>477</b>	<b>(5,690)</b>	<b>24,667</b>	<b>2,226</b>	<b>(22,441)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	89,291	-	(1)	1	46,564	(1)	46,565
<b>TOTAL NON OPERATING EXPENSE</b>	<b>89,291</b>	<b>-</b>	<b>(1)</b>	<b>1</b>	<b>46,564</b>	<b>(1)</b>	<b>46,565</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(65,904)</b>	<b>172,043</b>	<b>303,298</b>	<b>131,255</b>	<b>109,212</b>	<b>1,287,981</b>	<b>1,178,769</b>
<b>CHANGE IN NET POSITION</b>	<b>(65,904)</b>	<b>172,043</b>	<b>303,298</b>	<b>131,255</b>	<b>109,212</b>	<b>1,287,981</b>	<b>1,178,769</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	18,161,582	620,179	442,247	(177,931)	4,726,228	4,076,306	(649,922)
Facility Fees	820,300	-	-	-	322,001	347,128	25,127
Rents	12,100	940	-	(940)	6,280	-	(6,280)
Intergovernmental - Operating Grants	34,800	3,900	1,129	(2,771)	15,925	16,387	462
Interfund Services	99,911	11,359	10,316	(1,043)	39,101	45,155	6,054
<b>TOTAL OPERATING INCOME</b>	<b>19,128,693</b>	<b>636,378</b>	<b>453,692</b>	<b>(182,685)</b>	<b>5,109,535</b>	<b>4,484,975</b>	<b>(624,559)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	7,313,032	553,028	469,855	83,173	2,308,550	2,068,997	239,553
Employee Fringe	2,379,777	179,332	158,280	21,052	712,381	637,493	74,887
<b>Total Personnel Cost</b>	<b>9,692,809</b>	<b>732,360</b>	<b>628,135</b>	<b>104,225</b>	<b>3,020,931</b>	<b>2,706,491</b>	<b>314,440</b>
Professional Services	44,625	27,325	-	27,325	30,325	4,671	25,654
Services and Supplies	5,295,380	427,668	315,303	112,366	2,277,682	1,202,423	1,075,259
Insurance	403,100	23,249	23,292	(43)	92,996	93,168	(172)
Utilities	1,258,234	77,077	86,753	(9,676)	330,243	342,793	(12,550)
Cost of Goods Sold	1,688,855	105,779	59,664	46,115	799,025	562,813	236,212
Central Services Cost	980,404	81,700	65,399	16,302	326,801	287,966	38,836
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,415,427	284,619	243,302	41,317	1,138,476	984,156	154,320
<b>TOTAL OPERATING EXPENSE</b>	<b>22,878,833</b>	<b>1,759,778</b>	<b>1,421,848</b>	<b>337,930</b>	<b>8,016,479</b>	<b>6,184,481</b>	<b>1,831,998</b>
<b>NET INCOME (EXPENSE)</b>	<b>(3,750,140)</b>	<b>(1,123,400)</b>	<b>(968,155)</b>	<b>155,245</b>	<b>(2,906,944)</b>	<b>(1,699,506)</b>	<b>1,207,438</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	118,130	22,715	23,512	797	96,010	100,524	4,514
Investment Earnings	26,250	2,188	136	(2,052)	8,750	202	(8,548)
Capital Grants	80,000	-	47,927	47,927	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	1,500	1,500	-	15,300	15,300
<b>TOTAL NON OPERATING INCOME</b>	<b>224,380</b>	<b>24,903</b>	<b>73,074</b>	<b>48,172</b>	<b>104,760</b>	<b>163,952</b>	<b>59,192</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	14,715	156	59	97	9,138	8,884	254
<b>TOTAL NON OPERATING EXPENSE</b>	<b>14,715</b>	<b>156</b>	<b>59</b>	<b>97</b>	<b>9,138</b>	<b>8,884</b>	<b>254</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(3,540,475)</b>	<b>(1,098,654)</b>	<b>(895,141)</b>	<b>203,513</b>	<b>(2,811,322)</b>	<b>(1,544,437)</b>	<b>1,266,885</b>
<b>TRANSFERS</b>							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(3,540,475)</b>	<b>(1,098,654)</b>	<b>(895,141)</b>	<b>203,513</b>	<b>(2,811,322)</b>	<b>(1,544,437)</b>	<b>1,266,885</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Actual</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	3,334,825	312,080	158,976	(153,104)	2,510,327	2,038,143	(472,184)
<b>TOTAL OPERATING INCOME</b>	<b>3,334,825</b>	<b>312,080</b>	<b>158,976</b>	<b>(153,104)</b>	<b>2,510,327</b>	<b>2,038,143</b>	<b>(472,184)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,332,115	172,705	120,197	52,508	738,514	639,167	99,347
Employee Fringe	392,310	44,393	35,877	8,516	182,798	165,570	17,228
<b>Total Personnel Cost</b>	<b>1,724,425</b>	<b>217,098</b>	<b>156,074</b>	<b>61,024</b>	<b>921,312</b>	<b>804,737</b>	<b>116,575</b>
Professional Services	7,980	4,680	-	4,680	4,680	-	4,680
Services and Supplies	978,452	97,435	91,616	5,819	436,369	326,976	109,392
Insurance	77,800	12,966	12,990	(24)	51,864	51,961	(97)
Utilities	231,740	25,970	25,146	824	121,580	121,386	194
Cost of Goods Sold	563,440	62,413	16,230	46,183	418,826	289,708	129,118
Central Services Cost	206,865	17,239	17,519	(281)	68,955	92,497	(23,542)
Depreciation	736,980	61,415	58,253	3,162	245,660	239,006	6,654
<b>TOTAL OPERATING EXPENSE</b>	<b>4,527,682</b>	<b>499,216</b>	<b>377,828</b>	<b>121,388</b>	<b>2,269,245</b>	<b>1,926,270</b>	<b>342,976</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,192,857)</b>	<b>(187,136)</b>	<b>(218,852)</b>	<b>(31,716)</b>	<b>241,082</b>	<b>111,874</b>	<b>(129,208)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	6,124	-	59	(59)	4,060	4,432	(372)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>6,124</b>	<b>-</b>	<b>59</b>	<b>(59)</b>	<b>4,060</b>	<b>4,432</b>	<b>(372)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,198,981)</b>	<b>(187,136)</b>	<b>(218,911)</b>	<b>(31,775)</b>	<b>237,022</b>	<b>107,442</b>	<b>(129,580)</b>
<b>TRANSFERS</b>							
Transfers In	185,393	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>185,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,013,588)</b>	<b>(187,136)</b>	<b>(218,911)</b>	<b>(31,775)</b>	<b>237,022</b>	<b>107,442</b>	<b>(129,580)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	942,821	45,110	18,809	(26,301)	725,571	485,533	(240,038)
<b>TOTAL OPERATING INCOME</b>	<b>942,821</b>	<b>45,110</b>	<b>18,809</b>	<b>(26,301)</b>	<b>725,571</b>	<b>485,533</b>	<b>(240,038)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	454,601	47,292	32,093	15,199	246,197	176,217	69,980
Employee Fringe	132,328	12,082	9,831	2,252	54,785	44,635	10,150
<b>Total Personnel Cost</b>	<b>586,929</b>	<b>59,374</b>	<b>41,923</b>	<b>17,451</b>	<b>300,982</b>	<b>220,852</b>	<b>80,130</b>
Professional Services	4,170	1,170	-	1,170	1,170	-	1,170
Services and Supplies	373,994	38,746	31,009	7,738	173,638	140,070	33,568
Insurance	17,900	2,983	2,989	(6)	11,932	11,955	(23)
Utilities	89,300	9,785	9,675	110	46,200	47,257	(1,057)
Cost of Goods Sold	105,100	4,040	3,455	585	73,440	30,973	42,467
Central Services Cost	72,390	6,033	5,610	422	24,130	28,420	(4,290)
Depreciation	220,247	18,354	14,252	4,102	73,416	60,433	12,983
<b>TOTAL OPERATING EXPENSE</b>	<b>1,470,030</b>	<b>140,485</b>	<b>108,913</b>	<b>31,572</b>	<b>704,908</b>	<b>539,959</b>	<b>164,948</b>
<b>NET INCOME (EXPENSE)</b>	<b>(527,209)</b>	<b>(95,375)</b>	<b>(90,105)</b>	<b>5,271</b>	<b>20,663</b>	<b>(54,426)</b>	<b>(75,089)</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	40,890	21,695	22,579	884	26,930	28,024	1,094
<b>TOTAL NON OPERATING INCOME</b>	<b>40,890</b>	<b>21,695</b>	<b>22,579</b>	<b>884</b>	<b>26,930</b>	<b>28,024</b>	<b>1,094</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	1,874	156	-	156	625	-	625
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,874</b>	<b>156</b>	<b>-</b>	<b>156</b>	<b>625</b>	<b>-</b>	<b>625</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(488,193)</b>	<b>(73,836)</b>	<b>(67,526)</b>	<b>6,310</b>	<b>46,968</b>	<b>(26,402)</b>	<b>(73,371)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>(488,193)</b>	<b>(73,836)</b>	<b>(67,526)</b>	<b>6,310</b>	<b>46,968</b>	<b>(26,402)</b>	<b>(73,371)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,798,720	178,252	175,079	(3,173)	1,154,705	1,067,279	(87,426)
<b>TOTAL OPERATING INCOME</b>	<b>1,798,720</b>	<b>178,252</b>	<b>175,079</b>	<b>(3,173)</b>	<b>1,154,705</b>	<b>1,067,279</b>	<b>(87,426)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	503,309	50,807	40,593	10,214	219,538	168,375	51,163
Employee Fringe	218,627	18,885	17,878	1,008	83,176	69,977	13,199
<b>Total Personnel Cost</b>	<b>721,936</b>	<b>69,692</b>	<b>58,471</b>	<b>11,221</b>	<b>302,714</b>	<b>238,352</b>	<b>64,362</b>
Professional Services	1,170	1,170	-	1,170	1,170	-	1,170
Services and Supplies	510,732	31,406	27,275	4,131	259,776	127,495	132,281
Insurance	12,200	1,017	1,019	(2)	4,067	4,074	(7)
Utilities	55,720	4,310	4,371	(61)	19,065	19,666	(601)
Cost of Goods Sold	429,400	34,600	39,843	(5,243)	276,100	233,320	42,780
Central Services Cost	97,530	8,128	7,728	400	32,510	36,752	(4,242)
Depreciation	159,100	13,258	11,036	2,222	53,033	44,145	8,888
<b>TOTAL OPERATING EXPENSE</b>	<b>1,987,788</b>	<b>163,581</b>	<b>149,742</b>	<b>13,839</b>	<b>948,435</b>	<b>703,804</b>	<b>244,631</b>
<b>NET INCOME (EXPENSE)</b>	<b>(189,068)</b>	<b>14,671</b>	<b>25,337</b>	<b>10,666</b>	<b>206,270</b>	<b>363,475</b>	<b>157,205</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	5,847	-	-	-	3,876	3,876	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>5,847</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,876</b>	<b>3,876</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(194,915)</b>	<b>14,671</b>	<b>25,337</b>	<b>10,666</b>	<b>202,394</b>	<b>359,599</b>	<b>157,206</b>
<b>TRANSFERS</b>							
Transfers In	175,191	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>175,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(19,724)</b>	<b>14,671</b>	<b>25,337</b>	<b>10,666</b>	<b>202,394</b>	<b>359,599</b>	<b>157,206</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	10,958,399	-	(2,588)	(2,588)	2,500	727	(1,773)
Interfund Services	14,985	-	-	-	-	-	-
<b>TOTAL OPERATING INCOME</b>	<b>10,973,384</b>	<b>-</b>	<b>(2,588)</b>	<b>(2,588)</b>	<b>2,500</b>	<b>727</b>	<b>(1,773)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,299,155	135,026	128,900	6,126	438,667	383,508	55,159
Employee Fringe	1,131,813	62,294	56,133	6,161	215,671	188,849	26,822
<b>Total Personnel Cost</b>	<b>4,430,968</b>	<b>197,320</b>	<b>185,033</b>	<b>12,287</b>	<b>654,338</b>	<b>572,357</b>	<b>81,981</b>
Professional Services	23,700	12,700	-	12,700	15,700	4,671	11,029
Services and Supplies	2,190,361	176,141	112,595	63,546	773,037	345,586	427,451
Insurance	219,800	-	-	-	-	-	-
Utilities	621,260	15,855	24,751	(8,896)	50,820	61,381	(10,561)
Cost of Goods Sold	529,100	-	-	-	-	-	-
Central Services Cost	389,595	32,466	18,698	13,768	129,865	56,898	72,967
Depreciation	1,465,100	122,092	103,601	18,491	488,367	415,264	73,103
<b>TOTAL OPERATING EXPENSE</b>	<b>9,869,884</b>	<b>556,574</b>	<b>444,678</b>	<b>111,896</b>	<b>2,112,127</b>	<b>1,456,156</b>	<b>655,971</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,103,500</b>	<b>(556,574)</b>	<b>(447,266)</b>	<b>109,308</b>	<b>(2,109,627)</b>	<b>(1,455,429)</b>	<b>654,198</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	77,240	1,020	933	(87)	69,080	72,500	3,420
Investment Earnings	11,250	938	125	(813)	3,750	126	(3,624)
<b>TOTAL NON OPERATING INCOME</b>	<b>88,490</b>	<b>1,958</b>	<b>1,058</b>	<b>(900)</b>	<b>72,830</b>	<b>72,626</b>	<b>(204)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	653	-	-	-	433	433	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>433</b>	<b>433</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,191,337</b>	<b>(554,616)</b>	<b>(446,208)</b>	<b>108,408</b>	<b>(2,037,230)</b>	<b>(1,383,236)</b>	<b>653,994</b>
<b>TRANSFERS</b>							
Transfers In	19,553	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>1,210,890</b>	<b>(554,616)</b>	<b>(446,208)</b>	<b>108,408</b>	<b>(2,037,230)</b>	<b>(1,383,236)</b>	<b>653,994</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,147,154	81,767	83,322	1,555	327,664	371,132	43,468
Intergovernmental - Operating Grants	17,000	1,400	-	(1,400)	5,600	1,417	(4,183)
<b>TOTAL OPERATING INCOME</b>	<b>1,164,154</b>	<b>83,167</b>	<b>83,322</b>	<b>155</b>	<b>333,264</b>	<b>372,549</b>	<b>39,285</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,069,121	84,926	92,296	(7,370)	358,552	383,916	(25,364)
Employee Fringe	327,197	26,112	24,342	1,769	106,416	101,847	4,568
<b>Total Personnel Cost</b>	<b>1,396,318</b>	<b>111,038</b>	<b>116,638</b>	<b>(5,601)</b>	<b>464,968</b>	<b>485,763</b>	<b>(20,795)</b>
Professional Services	5,850	5,850	-	5,850	5,850	-	5,850
Services and Supplies	612,845	45,932	29,947	15,984	250,652	162,328	88,324
Insurance	57,900	4,825	4,834	(9)	19,300	19,335	(35)
Utilities	145,640	11,155	10,782	373	46,120	38,166	7,954
Cost of Goods Sold	51,380	4,300	(382)	4,682	23,165	4,164	19,001
Central Services Cost	130,539	10,878	9,386	1,493	43,513	41,166	2,347
Depreciation	310,600	25,883	24,193	1,690	103,533	96,773	6,760
<b>TOTAL OPERATING EXPENSE</b>	<b>2,711,072</b>	<b>219,861</b>	<b>195,399</b>	<b>24,462</b>	<b>957,101</b>	<b>847,695</b>	<b>109,407</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,546,918)</b>	<b>(136,694)</b>	<b>(112,076)</b>	<b>24,617</b>	<b>(623,837)</b>	<b>(475,146)</b>	<b>148,691</b>
<b>NON OPERATING INCOME</b>							
Proceeds from Capital Asset Dispositions	-	-	1,500	1,500	-	1,500	1,500
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	74	-	-	-	49	49	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>49</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,546,992)</b>	<b>(136,694)</b>	<b>(110,576)</b>	<b>26,117</b>	<b>(623,886)</b>	<b>(473,695)</b>	<b>150,191</b>
<b>TRANSFERS</b>							
Transfers In	2,229	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,229</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,544,763)</b>	<b>(136,694)</b>	<b>(110,576)</b>	<b>26,117</b>	<b>(623,886)</b>	<b>(473,695)</b>	<b>150,191</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**OTHER RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	(262,000)	1,917	(150)	(2,067)	(134,333)	(13,104)	121,229
Facility Fees	820,300	-	-	-	322,001	347,128	25,127
<b>TOTAL OPERATING INCOME</b>	<b>558,300</b>	<b>1,917</b>	<b>(150)</b>	<b>(2,067)</b>	<b>187,668</b>	<b>334,024</b>	<b>146,356</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	173,588	14,149	17,870	(3,721)	59,453	66,465	(7,012)
Employee Fringe	63,879	5,170	5,549	(379)	20,960	21,451	(491)
<b>Total Personnel Cost</b>	<b>237,467</b>	<b>19,319</b>	<b>23,418</b>	<b>(4,099)</b>	<b>80,413</b>	<b>87,916</b>	<b>(7,503)</b>
Services and Supplies	132,418	696	635	61	114,558	6,157	108,402
Utilities	8,604	717	489	228	2,868	1,883	985
Central Services Cost	17,956	1,496	1,497	(1)	5,985	5,853	132
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	45,500	3,792	2,951	840	15,167	11,805	3,362
<b>TOTAL OPERATING EXPENSE</b>	<b>541,945</b>	<b>26,020</b>	<b>28,990</b>	<b>(2,970)</b>	<b>218,991</b>	<b>113,614</b>	<b>105,377</b>
<b>NET INCOME (EXPENSE)</b>	<b>16,355</b>	<b>(24,103)</b>	<b>(29,140)</b>	<b>(5,037)</b>	<b>(31,324)</b>	<b>220,410</b>	<b>251,733</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	15,000	1,250	11	(1,239)	5,000	76	(4,924)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	13,800	13,800
<b>TOTAL NON OPERATING INCOME</b>	<b>15,000</b>	<b>1,250</b>	<b>11</b>	<b>(1,239)</b>	<b>5,000</b>	<b>13,876</b>	<b>8,876</b>
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,355</b>	<b>(22,853)</b>	<b>(29,129)</b>	<b>(6,276)</b>	<b>(26,324)</b>	<b>234,286</b>	<b>260,609</b>
<b>TRANSFERS</b>							
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>(386,629)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(355,274)</b>	<b>(22,853)</b>	<b>(29,129)</b>	<b>(6,276)</b>	<b>(26,324)</b>	<b>234,286</b>	<b>260,609</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	60,615	1,515	7,725	6,210	46,435	25,385	(21,050)
Rents	12,100	940	-	(940)	6,280	-	(6,280)
Intergovernmental - Operating Grants	17,800	2,500	1,129	(1,371)	10,325	14,970	4,645
Interfund Services	84,926	11,359	10,316	(1,043)	39,101	45,155	6,054
<b>TOTAL OPERATING INCOME</b>	<b>175,441</b>	<b>16,314</b>	<b>19,170</b>	<b>2,856</b>	<b>102,141</b>	<b>85,510</b>	<b>(16,631)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	365,679	37,889	32,321	5,568	171,027	164,299	6,728
Employee Fringe	89,419	8,303	7,212	1,091	35,413	31,983	3,431
<b>Total Personnel Cost</b>	<b>455,098</b>	<b>46,192</b>	<b>39,534</b>	<b>6,659</b>	<b>206,440</b>	<b>196,282</b>	<b>10,158</b>
Professional Services	1,170	1,170	-	1,170	1,170	-	1,170
Services and Supplies	410,653	31,431	16,402	15,029	217,788	66,968	150,820
Insurance	13,800	1,150	1,152	(2)	4,600	4,608	(8)
Utilities	96,360	8,555	10,616	(2,061)	40,070	49,166	(9,096)
Central Services Cost	51,848	4,321	3,994	326	17,283	18,448	(1,165)
Depreciation	416,200	34,683	22,951	11,733	138,733	92,107	46,626
<b>TOTAL OPERATING EXPENSE</b>	<b>1,445,129</b>	<b>127,502</b>	<b>94,648</b>	<b>32,854</b>	<b>626,084</b>	<b>427,580</b>	<b>198,504</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,269,688)</b>	<b>(111,188)</b>	<b>(75,478)</b>	<b>35,710</b>	<b>(523,943)</b>	<b>(342,070)</b>	<b>181,873</b>
<b>NON OPERATING INCOME</b>							
Capital Grants	80,000	-	47,927	47,927	-	47,927	47,927
<b>TOTAL NON OPERATING INCOME</b>	<b>80,000</b>	<b>-</b>	<b>47,927</b>	<b>47,927</b>	<b>-</b>	<b>47,927</b>	<b>47,927</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	99	-	-	-	66	66	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66</b>	<b>66</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,189,787)</b>	<b>(111,188)</b>	<b>(27,552)</b>	<b>83,636</b>	<b>(524,009)</b>	<b>(294,209)</b>	<b>229,800</b>
<b>TRANSFERS</b>							
Transfers In	2,972	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,186,815)</b>	<b>(111,188)</b>	<b>(27,552)</b>	<b>83,636</b>	<b>(524,009)</b>	<b>(294,209)</b>	<b>229,800</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	181,048	(462)	1,074	1,536	93,359	101,210	7,851
<b>TOTAL OPERATING INCOME</b>	<b>181,048</b>	<b>(462)</b>	<b>1,074</b>	<b>1,536</b>	<b>93,359</b>	<b>101,210</b>	<b>7,851</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	115,464	10,234	5,585	4,649	76,602	87,051	(10,449)
Employee Fringe	24,203	2,092	1,458	634	13,161	13,181	(20)
<b>Total Personnel Cost</b>	<b>139,667</b>	<b>12,326</b>	<b>7,043</b>	<b>5,283</b>	<b>89,763</b>	<b>100,232</b>	<b>(10,469)</b>
Professional Services	585	585	-	585	585	-	585
Services and Supplies	85,925	5,882	5,824	58	51,865	26,843	25,022
Insurance	3,700	308	309	(1)	1,233	1,236	(2)
Utilities	9,610	730	923	(193)	3,520	3,889	(369)
Cost of Goods Sold	10,435	426	519	(93)	7,494	4,647	2,846
Central Services Cost	13,681	1,140	966	174	4,560	7,934	(3,373)
Depreciation	61,700	5,142	6,065	(923)	20,567	24,623	(4,056)
<b>TOTAL OPERATING EXPENSE</b>	<b>325,302</b>	<b>26,539</b>	<b>21,650</b>	<b>4,890</b>	<b>179,587</b>	<b>169,404</b>	<b>10,184</b>
<b>NET INCOME (EXPENSE)</b>	<b>(144,254)</b>	<b>(27,001)</b>	<b>(20,575)</b>	<b>6,426</b>	<b>(86,228)</b>	<b>(68,193)</b>	<b>18,035</b>
<b>NON OPERATING INCOME</b>							
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	44	-	-	-	29	29	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>29</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(144,298)</b>	<b>(27,001)</b>	<b>(20,575)</b>	<b>6,426</b>	<b>(86,257)</b>	<b>(68,222)</b>	<b>18,035</b>
<b>TRANSFERS</b>							
Transfers In	1,291	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>1,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(143,007)</b>	<b>(27,001)</b>	<b>(20,575)</b>	<b>6,426</b>	<b>(86,257)</b>	<b>(68,222)</b>	<b>18,035</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	892,500	-	2,229	2,229	778,050	371,387	(406,663)
Facility Fees	5,268,640	-	-	-	2,068,157	2,203,794	135,637
<b>TOTAL OPERATING INCOME</b>	<b>6,161,140</b>	<b>-</b>	<b>2,229</b>	<b>2,229</b>	<b>2,846,207</b>	<b>2,575,180</b>	<b>(271,027)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	885,579	60,678	60,198	480	475,143	399,736	75,407
Employee Fringe	229,705	18,747	16,581	2,165	101,926	83,367	18,559
<b>Total Personnel Cost</b>	<b>1,115,284</b>	<b>79,425</b>	<b>76,779</b>	<b>2,645</b>	<b>577,069</b>	<b>483,103</b>	<b>93,966</b>
Professional Services	17,850	6,850	-	6,850	9,850	-	9,850
Services and Supplies	847,156	38,425	15,646	22,779	447,387	107,256	340,131
Insurance	39,300	6,550	6,562	(12)	26,200	26,247	(47)
Utilities	139,064	14,527	9,673	4,854	61,273	45,373	15,900
Cost of Goods Sold	100,500	-	-	-	88,500	26,471	62,029
Central Services Cost	118,680	9,890	6,628	3,262	39,560	45,089	(5,529)
Depreciation	249,000	20,750	15,885	4,865	83,000	63,806	19,194
<b>TOTAL OPERATING EXPENSE</b>	<b>2,626,834</b>	<b>176,417</b>	<b>131,174</b>	<b>45,243</b>	<b>1,332,840</b>	<b>797,347</b>	<b>535,493</b>
<b>NET INCOME (EXPENSE)</b>	<b>3,534,306</b>	<b>(176,417)</b>	<b>(128,945)</b>	<b>47,472</b>	<b>1,513,367</b>	<b>1,777,834</b>	<b>264,466</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	5,625	469	-	(469)	1,875	-	(1,875)
<b>TOTAL NON OPERATING INCOME</b>	<b>5,625</b>	<b>469</b>	<b>-</b>	<b>(469)</b>	<b>1,875</b>	<b>-</b>	<b>(1,875)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	210	-	-	-	139	139	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139</b>	<b>139</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>3,539,721</b>	<b>(175,948)</b>	<b>(128,945)</b>	<b>47,003</b>	<b>1,515,103</b>	<b>1,777,694</b>	<b>262,591</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>3,539,721</b>	<b>(175,948)</b>	<b>(128,945)</b>	<b>47,003</b>	<b>1,515,103</b>	<b>1,777,694</b>	<b>262,591</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	3,218,226	312,759	157,275	(155,484)	1,141,948	768,360	(373,588)
<b>TOTAL OPERATING INCOME</b>	<b>3,218,226</b>	<b>312,759</b>	<b>157,275</b>	<b>(155,484)</b>	<b>1,141,948</b>	<b>768,360</b>	<b>(373,588)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,467,833	123,524	104,401	19,123	490,167	366,536	123,631
Employee Fringe	767,855	62,507	20,874	41,633	248,844	149,273	99,571
<b>Total Personnel Cost</b>	<b>2,235,688</b>	<b>186,031</b>	<b>125,275</b>	<b>60,756</b>	<b>739,011</b>	<b>515,810</b>	<b>223,201</b>
Professional Services	9,000	750	-	750	3,000	-	3,000
Services and Supplies	902,212	77,433	68,958	8,475	340,252	290,184	50,067
Insurance	15,800	1,317	1,319	(2)	5,267	5,276	(9)
Utilities	11,520	810	709	101	3,690	3,039	651
Depreciation	12,600	1,050	874	176	4,200	3,548	652
<b>TOTAL OPERATING EXPENSE</b>	<b>3,186,820</b>	<b>267,390</b>	<b>197,136</b>	<b>70,254</b>	<b>1,095,419</b>	<b>817,857</b>	<b>277,562</b>
<b>NET INCOME (EXPENSE)</b>	<b>31,406</b>	<b>45,369</b>	<b>(39,861)</b>	<b>(85,230)</b>	<b>46,529</b>	<b>(49,497)</b>	<b>(96,025)</b>
<b>CHANGE IN NET POSITION</b>	<b>31,406</b>	<b>45,369</b>	<b>(39,861)</b>	<b>(85,230)</b>	<b>46,529</b>	<b>(49,497)</b>	<b>(96,025)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	1,244,526	103,460	86,120	(17,340)	413,842	363,323	(50,519)
<b>TOTAL OPERATING INCOME</b>	<b>1,244,526</b>	<b>103,460</b>	<b>86,120</b>	<b>(17,340)</b>	<b>413,842</b>	<b>363,323</b>	<b>(50,519)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	560,523	46,777	43,855	2,922	185,599	162,347	23,252
Employee Fringe	317,959	25,692	21,030	4,662	102,311	84,092	18,219
<b>Total Personnel Cost</b>	<b>878,482</b>	<b>72,469</b>	<b>64,885</b>	<b>7,584</b>	<b>287,910</b>	<b>246,439</b>	<b>41,471</b>
Services and Supplies	376,441	32,540	39,003	(6,463)	148,326	142,729	5,598
Insurance	5,600	467	468	(1)	1,867	1,870	(3)
Utilities	1,680	90	82	8	510	489	21
Depreciation	9,200	767	595	172	3,067	2,430	636
<b>TOTAL OPERATING EXPENSE</b>	<b>1,271,403</b>	<b>106,333</b>	<b>105,033</b>	<b>1,299</b>	<b>441,679</b>	<b>393,956</b>	<b>47,723</b>
<b>NET INCOME (EXPENSE)</b>	<b>(26,877)</b>	<b>(2,872)</b>	<b>(18,913)</b>	<b>(16,041)</b>	<b>(27,838)</b>	<b>(30,633)</b>	<b>(2,796)</b>
<b>CHANGE IN NET POSITION</b>	<b>(26,877)</b>	<b>(2,872)</b>	<b>(18,913)</b>	<b>(16,041)</b>	<b>(27,838)</b>	<b>(30,633)</b>	<b>(2,796)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	949,500	107,000	71,155	(35,845)	370,000	204,063	(165,937)
<b>TOTAL OPERATING INCOME</b>	<b>949,500</b>	<b>107,000</b>	<b>71,155</b>	<b>(35,845)</b>	<b>370,000</b>	<b>204,063</b>	<b>(165,937)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	586,275	49,702	32,488	17,214	197,204	101,434	95,770
Employee Fringe	276,070	22,691	(13,768)	36,459	90,281	12,423	77,858
<b>Total Personnel Cost</b>	<b>862,345</b>	<b>72,393</b>	<b>18,720</b>	<b>53,673</b>	<b>287,485</b>	<b>113,857</b>	<b>173,628</b>
Professional Services	9,000	750	-	750	3,000	-	3,000
Services and Supplies	56,543	6,207	4,662	1,545	28,358	15,263	13,095
Insurance	4,200	350	351	(1)	1,400	1,403	(3)
Utilities	3,120	160	229	(69)	940	946	(6)
<b>TOTAL OPERATING EXPENSE</b>	<b>935,208</b>	<b>79,860</b>	<b>23,961</b>	<b>55,898</b>	<b>321,183</b>	<b>131,469</b>	<b>189,714</b>
<b>NET INCOME (EXPENSE)</b>	<b>14,292</b>	<b>27,140</b>	<b>47,193</b>	<b>20,053</b>	<b>48,817</b>	<b>72,594</b>	<b>23,776</b>
<b>CHANGE IN NET POSITION</b>	<b>14,292</b>	<b>27,140</b>	<b>47,193</b>	<b>20,053</b>	<b>48,817</b>	<b>72,594</b>	<b>23,776</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 10/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	1,024,200	102,299	-	(102,299)	358,106	200,975	(157,131)
<b>TOTAL OPERATING INCOME</b>	<b>1,024,200</b>	<b>102,299</b>	<b>-</b>	<b>(102,299)</b>	<b>358,106</b>	<b>200,975</b>	<b>(157,131)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	321,035	27,045	28,058	(1,013)	107,364	102,756	4,608
Employee Fringe	173,826	14,124	13,612	512	56,252	52,758	3,494
<b>Total Personnel Cost</b>	<b>494,861</b>	<b>41,169</b>	<b>41,670</b>	<b>(501)</b>	<b>163,616</b>	<b>155,514</b>	<b>8,103</b>
Services and Supplies	469,228	38,686	25,292	13,394	163,568	132,193	31,375
Insurance	6,000	500	501	(1)	2,000	2,004	(4)
Utilities	6,720	560	399	161	2,240	1,604	636
Depreciation	3,400	283	279	4	1,133	1,118	16
<b>TOTAL OPERATING EXPENSE</b>	<b>980,209</b>	<b>81,198</b>	<b>68,141</b>	<b>13,057</b>	<b>332,557</b>	<b>292,432</b>	<b>40,126</b>
<b>NET INCOME (EXPENSE)</b>	<b>43,991</b>	<b>21,101</b>	<b>(68,141)</b>	<b>(89,242)</b>	<b>25,549</b>	<b>(91,457)</b>	<b>(117,006)</b>
<b>CHANGE IN NET POSITION</b>	<b>43,991</b>	<b>21,101</b>	<b>(68,141)</b>	<b>(89,242)</b>	<b>25,549</b>	<b>(91,457)</b>	<b>(117,006)</b>