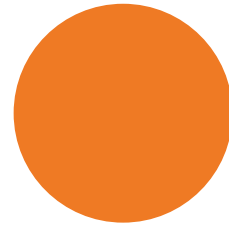
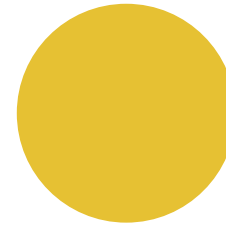


Fiscal Year 2024/25 Budget Report

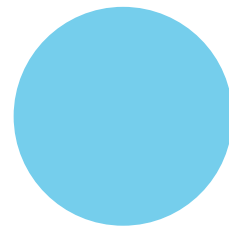
Change in Budget Process:



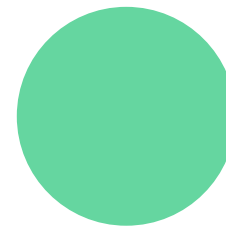
Zero Based Budget



Training Departments on the Enterprise ERP (Munis) System



Review Process with the Budget Team



Review of Personnel Costs and Allocation Splits

Zero Based Budgeting:

Major Changes:

- ▶ Building the Budget from Ground Zero
- ▶ Depreciation
- ▶ Methodology of Budget Reporting
- ▶ Justification of Expenditure Requests
- ▶ Review and Consolidation of Accounts

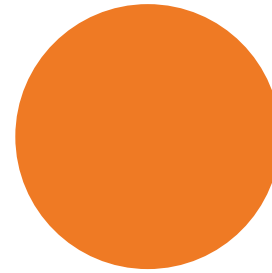
Tyler Enterprise ERP,
Formally known as
Munis

Specialized training received through Tyler Technologies professionals by the Finance Department

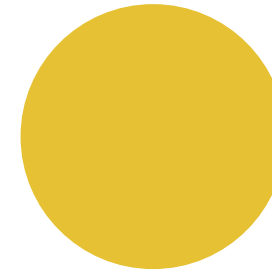
Total of 34 employees, District-wide, trained to perform Budget Entry in the Enterprise ERP system

Total of 34 employees, District-wide, trained to perform Year-to-Date Budget to Actuals reporting. This number continues to grow.

Review Process with the Budget Team

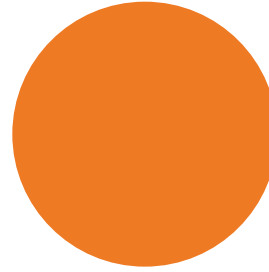


Three person Budget Team:
Assigned to all budget areas

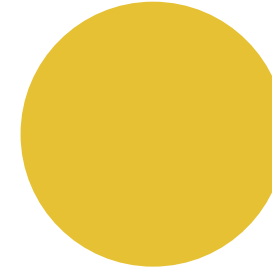


Once Departmental
Budgetary requests: Finance
Oversight

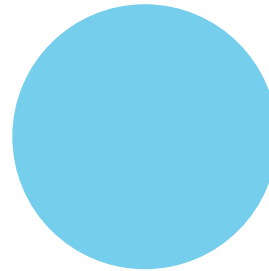
Review of Personnel Costs and Allocation Splits



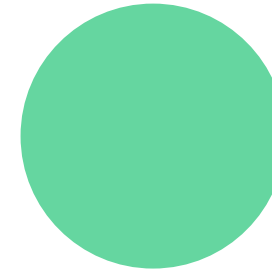
Personnel Budgets not entered at the Department level



Human Resources maintains approved position control



Finance, collaborating with Human Resources, imported personnel budgets based on the position control list



Analysis of District-wide allocation splits

Capital VS Expense

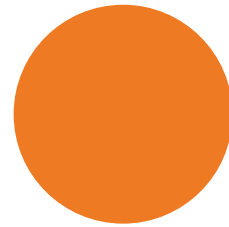
7

Finance is working with each department to support greater budgeting accuracy with projects to be capitalized and expensed.

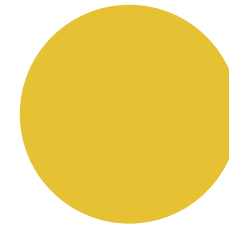
Departmental Budget Review:

Utilities Fund

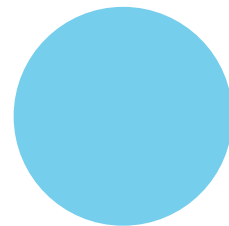
Departmental Overview: Utilities Budget



Utilities budget in accordance with 2023 rate fee study, showing FY24-25 proposed rate increase.

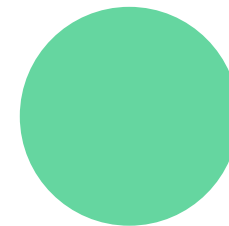


Personnel costs in accordance with contractual requirements



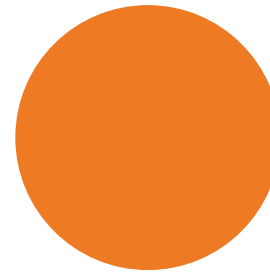
Total Utilities Expenditures:
36,909,391

Total Utilities Revenue:
35,790,701



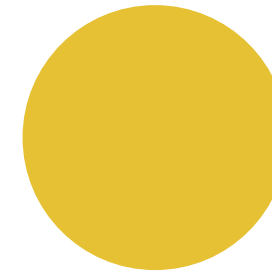
\$19,000,000 of Capital Improvement Budget for Effluent Pipeline

Salaries and Benefits



Fiscal Year 2023-24 Budget:
5,712,748

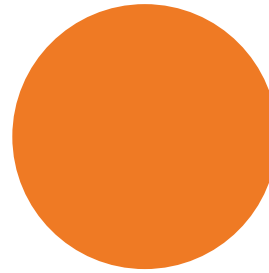
Fiscal Year 2024-25 Budget:
6,560,162



Budget Change:

- Contractual increase
- Proposed additional Positions:
 - PW Maint. II
 - SCADA Tech
- Fully funding Director of Public Works position

Services and Supplies

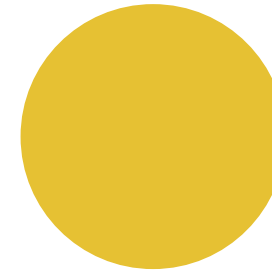


Fiscal Year 2023-24 Budget:

3,837,487

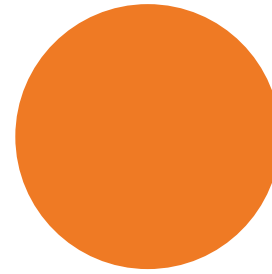
Fiscal Year 2024-25 Budget:

5,875,956



Major Changes: \$2M increase primarily due to accounting for Capital Expense budget aligned with appropriate account

Capital

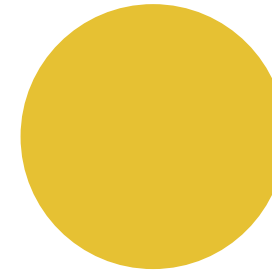


Fiscal Year 2023-24 Budget:

63,745,000

Fiscal Year 2024-25 Budget:

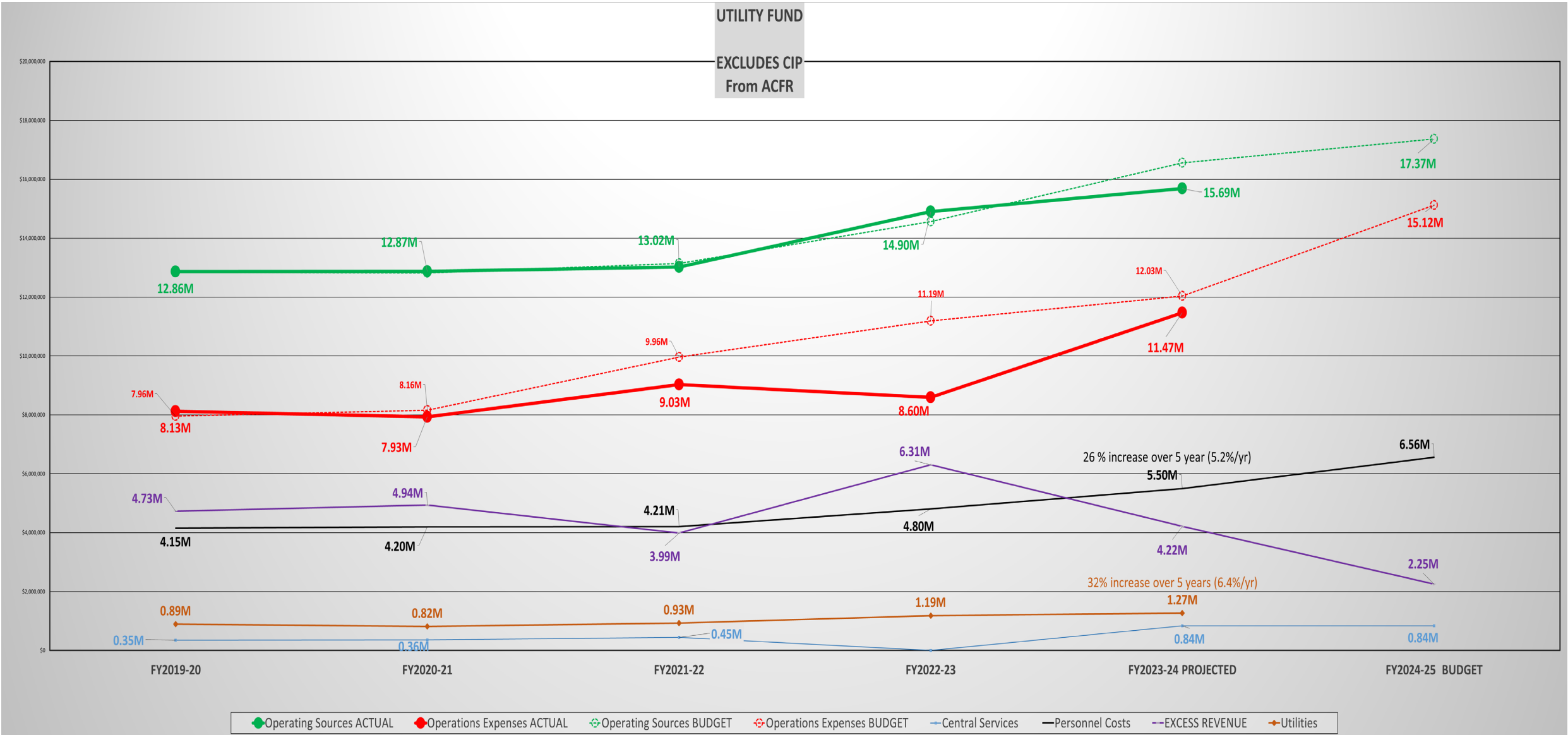
21,105,000



Major Changes:

Budget aligned with level of projects to be completed within fiscal year

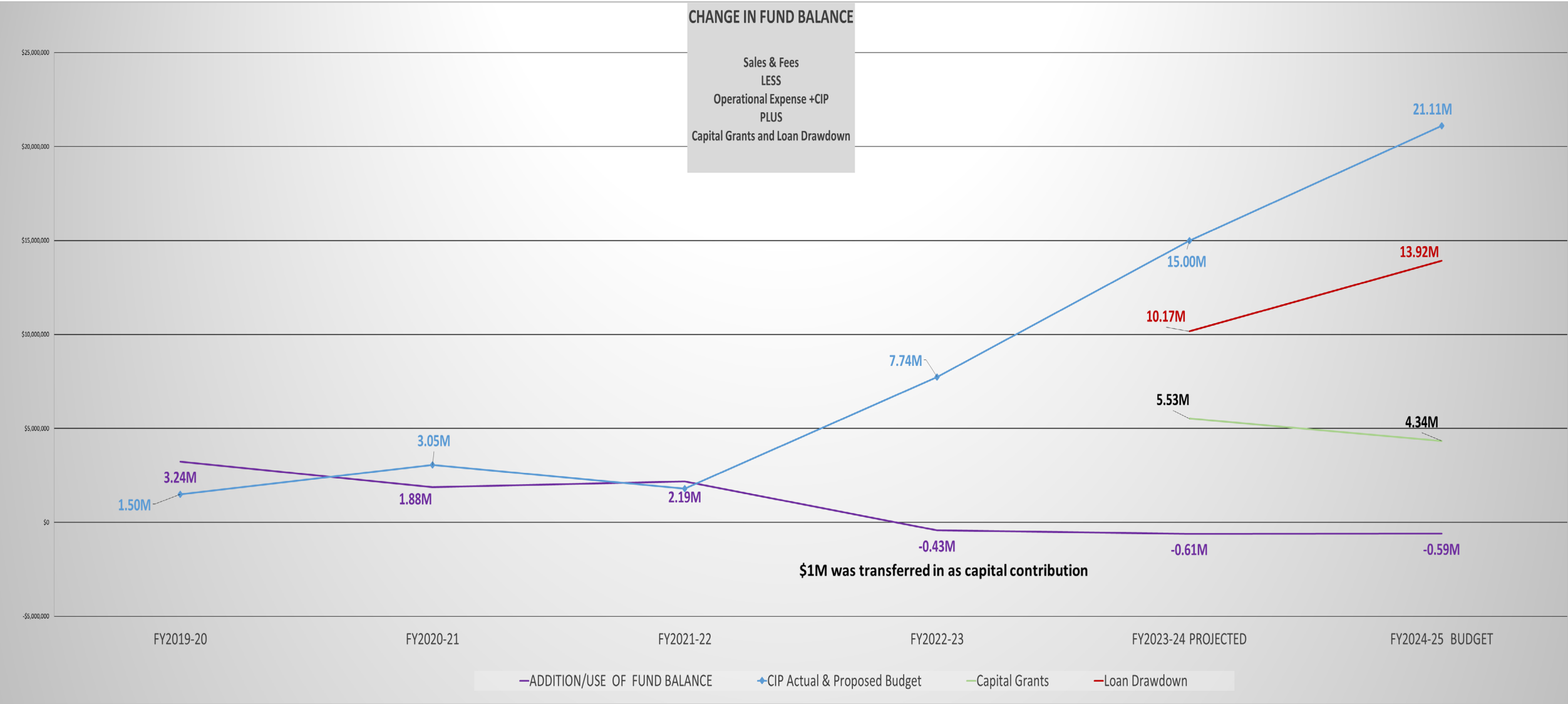
Utility Fund Trends



Utility Fund Balance Trends

CHANGE IN FUND BALANCE

Sales & Fees
 LESS
 Operational Expense +CIP
 PLUS
 Capital Grants and Loan Drawdown



FY2024/25 Budget Layout

Utility Fund Sources and Uses	2022-23 Budget	2022-23 Actual	2023-24 Budget	2023-24 Est. Actual	2024-25 Budget	\$ Change Budget to Budget	\$ Change FY25 Budget to Est Act	% Change Budget to Budget	% Change Est. Actual to FY25
Revenues									
Sales & Fees	14,289,893	14,644,009	16,034,772	15,200,000	17,373,777	1,339,005	2,173,777	8%	14%
Interfund Services	236,500	57,332	170,714	125,000	158,000	(12,714)	(283,000)	-7%	26%
Other Financing Sources									
Investment Earnings	41,688	200,999	352,600	360,000		(352,600)	(360,000)	-100%	-100%
Capital Grants	204,258		5,529,250	5,529,250	4,339,089	(1,190,161)	(1,190,161)	-22%	-22%
Debt Proceeds	3,710,000		50,889,877	10,173,978	13,919,835	(36,970,042)	3,745,857	-73%	37%
Total Revenues & Other Sources	19,482,339	15,902,340	72,977,213	31,388,228	35,790,701	(37,186,512)	4,086,473	-51%	14%
Expenditures & Uses									
Wages & Benefits	5,653,680	4,804,610	5,712,748	5,500,000	6,560,162	847,414	1,060,162	15%	19%
Professional Services	167,050	160,254	172,050	107,000	173,050	1,000	66,050	1%	62%
Services & Supplies	4,088,195	2,115,760	3,837,487	3,272,154	5,875,956	2,038,469	2,603,802	53%	80%
Insurance	221,900	238,881	261,200	382,000	242,712	(18,488)	(139,288)	-7%	-36%
Utilities	958,691	1,185,815	1,112,376	1,270,000	1,327,400	215,024	57,400	19%	5%
Defensible Space	100,000	89,956	100,000	100,000	100,000	0	0	0%	0%
Central Service Cost			837,930	837,930	842,396	4,466	4,466	1%	1%
Capital Expenditures									
Capital Improvements	22,862,012	7,735,445	63,745,000	15,000,000	21,105,000	(42,640,000)	6,105,000	-67%	41%
Debt Service									
Interest	569,407	(65,779)	58,730	58,730	214,531	155,801	155,801	265%	265%
Principal	65,779		455,827	455,827	468,184	12,357	12,357	3%	3%
Interfund Transfers & Adjustments									
Capital Contribution	1,000,000	1,000,000							
Total Expenditures & Uses	34,686,714	16,264,942	76,293,348	26,983,641	36,909,391	(39,383,958)	9,925,750	-52%	37%
Net Sources and Uses	(15,204,375)	(362,602)	(3,316,135)	4,404,587	(1,118,690)				