

STATEMENT OF SOURCES ANI

	Mountain Course												
	2017-18		2018-19		FY2019-20		FY2020-21		FY2021-22		FY2022-23		FY2023/24
	Budget	Actuals	Budget	Actuals	Budget	Actuals	Budget	Actuals	Budget	Actuals	Amended Budget	Projected Actuals	Tentative Budget
SOURCES													
Charges for Services	\$ 683,670	\$ 632,622	\$ 690,926	\$ 740,968	\$ 678,573	\$ 724,464	\$ 818,834	\$ 809,745	\$ 942,821	\$ 717,965	\$ 1,004,338	\$ 844,082	\$ 1,101,835
Facility Fees	327,760	327,375	328,400	328,831	328,120	327,607	221,481	222,882	-	-	1,139,874	1,139,874	-
Facility Fees (Capital)													
Non Operating Income/Leases	35,000	37,946	34,963	39,239	38,932	40,256	40,890	41,464	48,890	54,791	43,989	43,989	44,383
Investment Earnings										248	(2,748)	(599)	
Capital Grants					300,000								
Proceeds from Capital Asset Disposit		17,769		3,500		244,352		(8,002)		17,029			
Funded Capital Resources					1,756,200								
Transfers In					1,364,000								
TOTAL SOURCES	\$ 1,046,430	\$ 1,015,712	\$ 1,054,289	\$ 1,112,538	\$ 4,465,825	\$ 1,336,679	\$ 1,081,205	\$ 1,066,089	\$ 991,711	\$ 790,033	\$ 2,185,453	\$ 2,027,346	\$ 1,146,218
USES													
Salaries and Wages	381,142	327,821	382,111	340,120	372,113	320,393	409,731	346,777	454,601	356,823	500,207	382,516	460,358
Employee Fringe	111,183	88,958	115,490	93,523	115,629	96,581	117,206	112,455	132,328	115,737	162,915	118,563	160,273
Total Personnel Cost	\$ 492,325	\$ 416,779	\$ 497,601	\$ 433,643	\$ 487,742	\$ 416,974	\$ 526,937	\$ 459,232	\$ 586,929	\$ 472,560	\$ 663,122	\$ 501,079	\$ 620,631
Professional Services	2,880	3,828	2,910	1,437	4,140	7,025	4,170	2,296	4,170	1,759	2,570	1,740	2,570
Services and Supplies	333,862	327,292	315,104	322,832	315,732	483,269	349,229	333,305	373,994	345,354	399,290	233,355	367,165
Insurance	13,200	18,355	14,520	15,782	18,000	15,687	17,280	16,725	17,900	17,932	18,800	16,400	22,100
Utilities	87,100	82,546	88,050	87,535	88,840	83,695	91,760	84,117	89,300	88,192	98,346	104,848	108,300
Cost of Goods Sold	59,100	76,071	53,968	51,521	59,423	64,580	89,532	61,792	105,100	47,980	113,366	68,495	108,100
Central Services Cost	47,300	47,300	47,800	47,800	54,000	54,000	62,301	56,533	72,390	61,381	77,236	65,589	86,302
Capital Improvements	597,450	402,956	150,300	338,149	2,420,700	1,592,692	347,380	79,296	695,849	556,500	1,138,000	678,000	626,200
Debt Service	1,818	1,818	1,819	1,819	1,832	1,832	1,828	1,828	1,874	1,225	1,874	1,874	
TOTAL USES	\$ 1,635,035	\$ 1,376,945	\$ 1,172,072	\$ 1,300,518	\$ 3,450,409	\$ 2,719,754	\$ 1,490,417	\$ 1,095,124	\$ 1,947,506	\$ 1,592,883	\$ 2,512,604	\$ 1,671,380	\$ 1,941,368
Transfers (Out)						1,592,962							
SOURCES(USES)	\$ (588,605)	\$ (361,233)	\$ (117,783)	\$ (187,980)	\$ 1,015,416	\$ (2,976,037)	\$ (409,212)	\$ (29,035)	\$ (955,795)	\$ (802,850)	\$ (327,151)	\$ 355,966	\$ (795,150)
Less Facility Fees	(327,760)	(327,375)	(328,400)	(328,831)	(328,120)	(327,607)	(221,481)	(222,882)	-	-	(1,139,874)	(1,139,874)	-
Sources (Uses) excl. Facility Fees	(916,365)	(688,608)	(446,183)	(516,811)	687,296	(3,303,644)	(630,693)	(251,917)	(955,795)	(802,850)	(1,467,025)	(783,908)	(795,150)

STATEMENT OF INCOME, EXP

	Mountain Course												
	2017-18		2018-19		FY2019-20		FY2020-21		FY2021-22		FY2022-23		FY2023/24
	Budget	Actuals	Budget	Actuals	Budget	Actuals	Budget	Actuals	Budget	Actuals	Amended Budget	Projected Actuals	Tentative Budget
Operating Income													
Charges for Services	\$ 683,670	\$ 632,622	\$ 690,926	\$ 740,968	\$ 678,573	\$ 724,464	\$ 818,834	\$ 809,745	\$ 942,821	\$ 717,965	\$ 1,004,338	\$ 844,082	\$ 1,101,835
Facility Fees	327,760	327,375	328,400	328,831	328,120	327,607	221,481	222,882	-	-	1,139,874	1,139,874	-
	1,011,430	959,997	1,019,326	1,069,799	1,006,693	1,052,071	1,040,315	1,032,627	942,821	717,965	2,144,212	1,983,956	1,101,835
Operating Expenses													
Salaries and Wages	381,142	327,821	382,111	340,120	372,113	320,393	409,731	346,777	454,601	356,823	500,207	382,516	460,358
Employee Fringe	111,183	88,958	115,490	93,523	115,629	96,581	117,206	112,455	132,328	115,737	162,915	118,563	160,273
Total Personnel Cost	492,325	416,779	497,601	433,643	487,742	416,974	526,937	459,232	586,929	472,560	663,122	501,079	620,631
Professional Services	2,880	3,828	2,910	1,437	4,140	7,025	4,170	2,296	4,170	1,759	2,570	1,740	2,570
Services and Supplies	333,862	327,292	315,104	322,832	315,732	483,269	349,229	333,305	373,994	345,354	399,290	233,355	367,165
Insurance	13,200	18,355	14,520	15,782	18,000	15,687	17,280	16,725	17,900	17,932	18,800	16,400	22,100
Utilities	87,100	82,546	88,050	87,535	88,840	83,695	91,760	84,117	89,300	88,192	98,346	104,848	108,300
Cost of Goods Sold	59,100	76,071	53,968	51,521	59,423	64,580	89,532	61,792	105,100	47,980	113,366	68,495	108,100
Central Services Cost	47,300	47,300	47,800	47,800	54,000	54,000	62,301	56,533	72,390	61,381	77,236	65,589	86,302
Depreciation	156,358	156,359	156,359	156,360	156,360	156,361	204,636	204,637	199,432	199,433	198,528	198,528	157,100
TOTAL OPERATING EXPENSE	1,192,125	1,128,530	1,176,312	1,116,910	1,184,237	1,281,591	1,345,845	1,218,637	1,449,215	1,234,591	1,571,258	1,190,034	1,472,268
NET INCOME (EXPENSE)	(180,695)	(168,533)	(156,986)	(47,111)	(177,544)	(229,520)	(305,530)	(186,010)	(506,394)	(516,626)	572,954	793,922	(370,433)
Non-Operating Income													
Investment Earnings	-	-	-	-	-	-	-	-	-	248	(2,748)	(599)	-
Non Operating Income/Leases	35,000	37,946	34,963	39,239	38,932	40,256	40,890	41,464	48,890	54,791	43,989	43,989	44,383
Proceeds from Capital Asset Disposit	-	17,769	-	3,500	-	244,352	-	(8,002)	-	17,029	-	-	-
TOTAL NON-OPERATING INCOME	35,000	55,715	34,963	42,739	38,932	284,608	40,890	33,462	48,890	72,068	41,241	43,390	44,383
Non-Operating Expense													
Debt Service Interest Expense	(3)	(2)	(2)	(1)	(1)	-	(1)	-	-	-	-	-	-
TOTAL NON-OPERATING EXPENSE	(3)	(2)	(2)	(1)	(1)	-	(1)	-	-	-	-	-	-
INCOME (EXPENSE) BEFORE TRANSFER	(145,692)	(112,816)	(122,021)	(4,371)	(138,611)	55,088	(264,639)	(152,548)	(457,504)	(444,558)	614,195	837,312	(326,050)
Transfers In						1,592,961							
Transfers Out						(1,592,961)							
TOTAL TRANSFERS	-	-	-	-	(1,592,961)	(1,592,962)	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(145,692)	(112,816)	(122,021)	(4,371)	(1,731,572)	(1,537,874)	(264,639)	(152,548)	(457,504)	(444,558)	614,195	837,312	(326,050)
Less Facility Fees	(327,760)	(327,375)	(328,400)	(328,831)	(328,120)	(327,607)	(221,481)	(222,882)	-	-	(1,139,874)	(1,139,874)	-
Sources (Uses) excl. Facility Fees	(473,452)	(440,191)	(450,421)	(333,202)	(2,059,692)	(1,865,481)	(486,120)	(375,430)	(457,504)	(444,558)	(525,679)	(302,562)	(326,050)

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023/24
Food and Beverage							
Revenues	94,500	116,242	95,600	95,161	98,200	82,516	112,130
Expenses	93,543	77,908	95,972	73,029	88,198	49,765	92,865
Net	957	38,334	(372)	22,132	10,002	32,751	19,265
Pro Shop							
Revenues	61,600	97,934	61,500	71,097	99,900	66,391	89,320
Expenses	45,605	59,595	45,817	43,022	48,573	64,597	85,016
Net	15,995	38,339	15,683	28,075	51,327	1,794	4,304
Golf Operations	(490,404)	(516,864)	(465,732)	(383,409)	(2,121,021)	(1,900,026)	(509,689)
Net of F&B and Pro Shop							