

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra S. Winqest
General Manager

FROM: Paul Navazio
Director of Finance

SUBJECT: Adoption of Incline Village General Improvement District Final Budget for FY2023-24, State of Nevada Form 4404LGF, and related FY2023-24 Central Service Cost Allocation, Recreation Facility Fee and Beach Facility Fee, Authorized Staffing Levels, and Fiscal Year 2023-24 Capital Improvement Project Budget.

STRATEGIC PLAN: Long Range Principle #2 - Finance

DATE: May 26, 2023

I. RECOMMENDATION

That the Board of Trustees makes a motion to approve the District's Fiscal Year 2023-24 Final Budget and related actions to include:

- a. Approval of the Central Services Cost Allocation Plan for Fiscal Year 2023-2024 allocating a total of \$1,956,300 in costs from the General Fund to the Utility Fund, Community Services Funds and Beach Fund.
- b. Review, discuss and approve the FY2023-2024 Recreation Facility Fee, and Beach Facility Fee, in amount not-to-exceed a combined \$780.
- c. Approval of the Incline Village General Improvement District's Final Budget for Fiscal Year 2023-2024 (Form 4404LGF), as prescribed by the State of Nevada Department of Taxation.
- d. Approval of Fiscal Year 2023-24 Authorized Staffing Levels,
- e. Approval of the Incline Village General Improvement District's Capital Improvement Program Budget for Fiscal Year 2023-2024.

II. BACKGROUND

This agenda item has been prepared for Board of Trustees action to approve the District's Fiscal Year 2023/24 Final Budget, as well as several related actions required to implement the budget and ensure compliance with applicable Nevada Revised Statutes and Board of Trustees policies.

The budget process began in late fall with the development of baseline operating budgets to support District operations, programs and services as well as updates to the District's multi-year capital improvement plan that represents a funding required to maintain, upgrade and improve facilities and fixed assets that support District activities and amenities.

The budget has been informed by the District's Strategic Plan and priority objectives as well as financial policies that ensure that the District remains fiscally sound and that resources are available to support activities and investments over a multi-year planning horizon.

Board of Trustees input has been a key element in the development of the FY2023-24 budget, having held a series of budget workshops (January 25th, February 22nd, and April 5th) to guide development of the budget. In addition, the Board reviewed and approved the filing of the FY23/24 Tentative Budget at their meeting of April 12th.

Following the presentation of the FY2023-24 Tentative Budget at the Board meeting of April 12th (and subsequent filing with the State of Nevada Department of Taxation) a number of revisions were necessitated and have been incorporated into the District's Final Budget for FY2023-24. These revisions are summarized as follows:

- General Fund:
 - Salary savings within the General Fund (exclusive of Parks) was increased from 3% to 10% to reflect anticipated vacancies.
 - A contingency allocation of \$100,000 was added to professional services line item within the Board of Trustee budget.
 - Funding was eliminated (\$25,200) for State legislative advocacy
 - Central Services Cost Allocation was updated to reflect revisions to various operating budgets.
- Utility Fund:
 - Minor non-personnel line item revisions, including selected capital expense projects (Services and Supplies).

- Increase of \$42.3 million in Utility Fund capital project appropriations. This includes an increase of \$43.0 million (from \$14.0 million to \$57.0 million) to reflect updated cost estimates and project schedule for the Effluent Pipeline Project. (A separate agenda item has been prepared to discuss these revisions).
- Community Services Fund:
 - Revenues and expenditures were updated for both the Championship and Mountain Golf courses, consistent with the revisions presented (and actions taken) in setting FY2023/24 golf rates.
 - Adjustments to staffing allocations and reductions in operating expenditures across several venues.
 - Reduction in Golf Fund CIP to include \$120,000 at the Championship Course and \$526,200 at the Mountain Course.
 - Reduction in Ski Fund CIP totaling \$478,557

The Final FY2023-24 budget, as presented herein, would authorize appropriations totaling \$116,354,436 in support of District operations, capital projects and debt, and supports authorized staffing of 259.09 full-time equivalent positions. This reflects a reduction of 11.78 full-time equivalent positions. The spending plan represented by the FY2023-24 budget is supported by revenues of \$105,799,894 including Charges for Services, Taxes, Inter-fund Services revenues and Debt Proceeds. The budget also reflects significant appropriations from available fund balances, totaling \$10,554,542, largely in support of one-time funding allocations for planned capital projects within the District's Utility, and Beach Funds, as well as a draw-down of \$2.57 million in the General Fund related to the transfer of the Parks Division from the Community Services Fund to the General Fund.

The State of Nevada Department of Taxation prescribed budget Form 4404LGF also includes amounts for the governmental fund-type capital projects to be carried over. The State considers the budget authority to lapse each June 30.

III. BUDGET HIGHLIGHTS

1. **General Fund.** The General Fund budget, totaling net appropriations of \$7,229,556 is supported by revenues of \$4,657,977 and available fund balance of \$2,571,579. The latter primarily supports the transfer of Parks operations, maintenance and capital to the General Fund. General Fund expenditures reflect an increase of 1.0 FTE positions, and includes a contingency appropriation of \$100,000 in the General Manager's budget and an additional \$100,000 contingency in the Trustees' budget. . For FY2023-

24 the recovery of costs for central services overhead costs allocated to other District funds totals \$1,956,300, consistent with the requirements of NRS 354.613 as well as Board Policy 18.1.0. This level of cost-recovery is again reflected in the budget as a credit to expenditures instead of as component of General Fund revenues. The FY2022/23 budget reflects a drawdown of fund balance of \$768,814 to support one-time capital program appropriations. The General Fund is expected to end the fiscal year with an unrestricted fund balance of \$2.5 million, or \$1.4 million over the Board's General Fund reserve policy level.

2. **Utility Fund.** The District's Utility-funded operations are supported by Operating Revenues of \$16,205,486 comprised largely of charges for services paid by water and sewer customers, and fees provided through the District's franchise agreement for solid waste services. The FY2023/24 budget incorporates increased water and sewer revenues resulting from anticipated Board action approving utility rate adjustments for 2023-24 to support utility operations and capital investment, consistent with a multi-year rate plan. Utility fund expenditure appropriations totaling \$76,084,548 are included in the FY2023-24 budget, supporting operations (\$11,824,991), capital investments (\$63,745,000) and debt service (\$514,557). Included in the capital program budget is \$57,000,000 in funding to support completion of the Effluent Pipeline Project and \$2,989,000,000 for the related Effluent Storage Tank Project. The FY2023-24 Utility Fund budget results in a draw-down of unrestricted net position of \$1,507,335. The Utility Fund is projected to end the FY2023-24 fiscal year with an unrestricted net position of \$1.2. This reserve level is below the Board's target level for operating reserves, and falls significantly short of meeting the target capital reserve level. Based on the assumptions used to develop the multi-year utility rate plan, Utility Fund reserves are projected to be fully-restored to Board policy levels by FY2025-26.
3. **Community Services Fund.** The District's Community Services Fund(s) for FY2023-24 reflect expenditure appropriations of \$22,879,528 supported by revenues of \$22,797,981, including Charges for Services of \$22,129,162. At this time, there are no Facility Fee revenues allocated to the Community Services fund, pending Board action. The overall Community Services Budget for FY2023-24 is significantly supported by net revenues of \$1.85 million expected to be generated from the Diamond Peak Ski Resort. The Final FY23/24 Budget, as presented, would result in an ending the fiscal year with an unrestricted net position of \$15.27 million, or \$10.15 million over the Board-approved reserve policy level. However, absent facility fee revenues to support the Community Services Fund capital plan, the net position would fall \$2.6 million under the required reserve level by FY2024/25 and \$13.0 million by FY2026/27.

4. **Beach Fund.** The Final FY23/24 Beach Fund budget expenditure appropriations totaling \$6,648,898. Absent allocation of Facility Fee revenues for FY2023/24, the budget is supported by revenues of \$1,782,100 and use of fund balance (\$4,866,798). The budget includes appropriations supporting Beach operations in the amount of \$2,206,398 and planned capital improvements of \$4,442,500.

5. **Facility Fees.** A significant component of the Final FY2023-24 budget impacting the District's Community Services and Beach funds is the level of Recreation Facility Fee and Beach Facility Fee assessed on property owners for the coming fiscal year. Per Board direction, the FY2023/24 Final Budget presented herein does not yet reflect any facility fee revenues; however, Board action on setting of the Recreation Facility Fee and Beach Facility Fee is contemplated as part of the approval of the FY23/24 budget. Accordingly, consistent with Board direction provided at the meeting of Aprils 12th, the Public Hearing Notice was prepared so as to permit the Board to take action on the setting of the FY23/24 Facility Fees, provided that the combined fees do not exceed \$780 (or the level set for the FY2022/23 budget). Upon Board consideration and action related to the setting of the Recreation Facility Fee and Beach Facility Fee for FY2023/24, the Final Budget will be updated to reflect such action. While the Board of Trustees is requested to adopt the Recreation Facility Fee and Beach Facility Fee for FY2023-24 via this agenda item, separate Board action is required (also on tonight's agenda) to provide for the collection of the Facility Fees by the Washoe County Treasurer's office via the property tax bill issued to each property owner within the District.

6. **Capital Improvement Project Budget.** Appropriations supporting the District's FY2022-23 Capital Improvement Project Budget total \$72,424,443 across all funds, as follows:

General Fund	\$ 1,815,000
Utility Fund	63,745,000
Community Services Fund	2,237,943
Beach Fund	4,442,500

Significant Board priority projects included in the FY23/24 Capital Budget include funding to complete construction of the Effluent Pipeline Project (\$57.0 million), Effluent Storage Tank (\$2.9 million), Community Dog Park (\$1.0 million) and Incline Beach House (\$4.0 million).

7. **Review of Capital vs. Expense Items.** As part of this year's budget process, a total of \$1,379,500 in project funding included in the FY2023/24

capital plan has been identified as appropriately accounted for as operating expenses (rather than capital assets to be depreciated). These include funding for routine repairs and maintenance, individual items that fall below existing capitalization thresholds, and funds to support master plans, feasibility studies, etc. While these projects remain (for presentation purposes) in the multi-year capital plan, the appropriations have been re-allocated to operating expenditures across applicable funds.

8. **Carry-forward Appropriations.** An estimated \$6.77 million in carry-forward appropriations are expected to be rolled forward from the current year budget to the FY2022/23 budget. However, of this amount, only \$50,000 in carry-forward appropriations (related exclusively to the General Fund) are proposed to be included in the approval of the FY2023/24 Final Budget presented herein. The balance of carry-forward appropriations are intended to be the subject of separate Board action, following the close of the current fiscal year. This modified carryover process will help ensure that appropriate amounts are carried-forward, based on actual expenditures through June 30, 2023, rather than estimates of funds expected to be available at year end. The projects requiring carry-over of General Fund appropriations as part of the Final Budget include:

• <i>Security Cameras</i>	\$ 25,000
• <i>Board Chambers – Technology Upgrades</i>	<u>25,000</u>
	\$ 50,000

9. **Transactions Authorized through Annual Budget Appropriations.** Included in the FY2023/24 Final Budget are appropriations for specific expenditures that are deemed authorized by the Board through approval of the annual budget. The payments supported by these appropriations thus do not require separate Board action during the fiscal year. These payments include:

- Insurance Premiums – Payments made to Menath Insurance for Nevada POOL/PACT related to Property, General Liability and Workers' Compensation premiums.
- Utilities – Payments made to utility providers, including AT&T, NV Energy, Southwest Gas, Waste Management, and IVGID (water and sewer services).

Conclusion

Following Board of Trustees action to approve the District's FY2023-24 Budget, and related implementing actions, Staff will be submitting the Final Budget to the State of Nevada (filing date June 1, 2023) as well as preparing the FY2023-24 Adopted Budget document to assist the Board, residents and the public

understand the sources and uses, flow of funds, and fund balances across all District funds and activities. Through this process, Staff aims to increase the level of transparency and understanding of the District's budget, financial position and fiscal practices.

Staff is indebted to the Board of Trustees and community members that provided input throughout this year's budget process and Staff look forward to continuing to work collaboratively to ensure the District remains financially sound and that resources are available to support ongoing operations, programs, services and capital investments in both the short- and long-term, while at the same time providing prudent financial stewardship of District resources with the ultimate goal of providing sustained value to our residents.

ATTACHMENTS

- 1) Budget Summaries
 - Districtwide
 - Sources and Uses Summary
 - Proprietary Funds – Statement of Revenue, Expenses and Change in Net Position
- 2) Central Services Cost Allocation Plan – FY2023/24
- 3) Facility Fee(s) – FY2023-24
- 4) State Form 4404LFG for the fiscal year ending June 30, 2024
- 5) Staffing Summary
 - Authorized Full-time Equivalent (FTE) Positions
 - Part-time Positions (with pay ranges)
- 6) FY2023/24 Capital Improvement Budget
 - Capital Projects - with initial carryforwards
 - Expense Items – with initial carryforwards

APPENDIX A – FY2023/24 Final Budget – Fund Summaries

- General Fund
- Community Services Funds
- Beach Fund
- Internal Services Fund

APPENDIX B – FY2023/24 Final Budget – Line Item Budget

- General Fund
- Community Services Funds
- Beach Fund
- Internal Services Fund

APPENDIX C - Five-Year Capital Plan

FY2023/24 FINAL BUDGET

FUND SUMMARIES – Major Funds

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Service Funds

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Ad Valorem Property Tax	1,706,172	1,760,049	1,873,949	2,008,289	2,008,306	2,088,600	2,145,020	2,145,020
Consolidated Taxes	1,736,657	1,941,358	2,068,815	2,092,885	2,092,885	2,176,600	2,192,794	2,192,794
Charges for Services	29,502,929	29,643,245	32,196,160	35,353,526	35,875,715	38,125,000	39,783,232	39,899,994
Facility Fees	6,740,884	6,537,640	6,090,680	6,249,540	6,380,472	6,193,644	-	-
Rents	-	-	-	12,100	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	95,294	70,963	139,875	140,006	139,875	117,784	117,784
Interfund Services	2,867,876	2,629,169	2,867,119	3,826,605	3,255,905	4,131,400	3,916,225	3,916,225
Central Services Revenue	1,367,400	-	-	-	-	-	-	-
Non Operating Income/Leases	116,041	371,409	133,425	129,074	145,607	132,900	128,950	128,950
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	885,434	107,275	(110,920)	105,948	515,701	105,948	967,900	967,900
Capital Grants	1,637,399	88,505	47,927	25,535,000	1,139,422	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	241,498	(216,463)	433,274	-	11,855	-	-	-
Funded Capital Resources	-	-	2,172	-	-	-	-	-
Transfers In	5,831,684	-	380,426	1,000,000	1,000,000	-	-	-
TOTAL SOURCES	52,686,217	42,957,482	46,053,991	76,452,842	52,565,874	53,106,067	67,083,132	107,399,894
USES								
Salaries and Wages	13,289,741	13,040,045	14,086,695	17,719,331	15,954,796	18,817,086	17,682,506	17,318,581
Employee Fringe	4,902,940	5,057,955	5,202,243	7,218,710	5,700,083	7,682,222	7,495,889	7,495,826
Total Personnel Cost	18,192,682	18,098,000	19,288,938	24,938,041	21,654,879	26,499,308	25,178,395	24,814,407
Professional Services	902,836	1,129,315	564,930	702,800	372,871	602,800	675,400	750,200
Services and Supplies	8,581,258	7,586,475	10,166,065	11,894,506	10,110,623	12,476,500	11,805,773	12,223,648
Insurance	644,590	667,548	764,612	764,900	764,899	900,500	900,500	900,500
Utilities	2,266,707	2,183,288	2,281,832	2,515,493	3,001,273	2,419,400	2,628,076	2,628,076
Cost of Goods Sold	1,476,211	1,133,956	1,317,328	1,808,069	1,367,536	1,898,700	1,798,605	1,798,605
Central Services Cost	1,367,400	-	-	-	37,012	-	-	-
Other Uses	-	-	596,257	-	-	-	-	-
Defensible Space	195,752	200,000	155,939	200,000	200,000	210,000	200,000	200,000
Capital Improvements	7,064,611	6,594,946	6,024,216	44,748,400	29,632,957	25,363,000	30,183,200	72,424,443
Debt Service	1,026,471	1,022,293	1,024,394	1,040,362	1,039,783	282,030	282,030	514,557
Extraordinary	1,359,736	-	-	100,000	100,000	100,000	100,000	100,000
Transfers Out	5,831,684	-	380,426	1,000,000	1,000,000	-	-	-
TOTAL USES	48,909,937	38,615,820	42,564,938	89,712,570	69,281,834	70,752,238	73,751,979	116,354,436
SOURCES(USES)	3,776,281	4,341,661	3,489,052	(13,259,728)	(16,715,960)	(17,646,171)	(6,668,847)	(8,954,542)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Ad Valorem Property Tax	1,706,172	1,760,049	1,873,949	2,008,289	2,008,306	2,088,600	2,145,020	2,145,020
Consolidated Taxes	1,736,657	1,941,358	2,068,815	2,092,885	2,092,885	2,176,600	2,192,794	2,192,794
Charges for Services	952	162	2	2,520	-	2,520	50,360	50,360
Rents	-	-	-	-	-	-	12,100	12,100
Intergovernmental - Operating Grants	-	1,440	2,000	-	97	-	800	800
Interfund Services	-	-	-	-	-	-	145,903	145,903
Central Services Revenue	1,367,400	-	-	-	-	-	-	-
Non Operating Income/Leases	-	251,712	1,402	-	228	-	-	-
Investment Earnings	432,643	68,488	(16,517)	13,308	198,707	13,308	111,000	111,000
Proceeds from Capital Asset Dispositions	(10,079)	-	-	-	-	-	-	-
TOTAL SOURCES	5,233,745	4,023,209	3,929,652	4,117,002	4,300,223	4,281,028	4,657,977	4,657,977
USES								
Salaries and Wages	1,976,630	2,047,726	2,233,788	2,842,293	2,471,044	2,953,867	3,298,921	2,986,417
Employee Fringe	903,646	957,723	1,016,423	1,437,169	1,074,173	1,512,280	1,614,812	1,615,985
Total Personnel Cost	2,880,277	3,005,449	3,250,212	4,279,462	3,545,217	4,466,147	4,913,733	4,602,402
Professional Services	294,601	285,670	358,403	461,475	191,090	411,475	430,245	505,045
Services and Supplies	472,959	440,793	956,070	1,124,356	746,777	1,206,600	1,602,489	1,797,709
Insurance	48,241	51,394	55,100	57,900	57,900	68,200	85,300	85,300
Utilities	103,758	109,363	111,204	117,212	114,094	108,800	230,400	230,400
Central Services Cost	-	(1,335,748)	(1,538,807)	(1,319,400)	(1,231,374)	(2,033,229)	(1,957,320)	(1,956,300)
Other Uses	-	-	596,257	-	-	-	-	-
Capital Improvements	279,424	365,878	98,550	633,000	477,513	195,000	615,000	1,865,000
Extraordinary	1,359,736	-	-	100,000	100,000	100,000	100,000	100,000
Transfers Out	300,000	-	-	1,000,000	1,000,000	-	-	-
TOTAL USES	5,738,995	2,922,799	3,886,988	6,454,005	5,001,216	4,522,993	6,019,847	7,229,556
SOURCES(USES)	(505,250)	1,100,409	42,664	(2,337,003)	(700,993)	(241,965)	(1,361,870)	(2,571,579)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	12,396,967	12,711,165	12,885,588	14,289,893	14,554,099	15,903,480	16,034,772	16,034,772
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	-
Interfund Services	167,499	119,895	122,384	236,500	240,742	240,500	170,714	170,714
TOTAL OPERATING INCOME	12,564,466	12,870,918	13,030,110	14,526,393	14,794,841	16,143,980	16,205,486	16,205,486
OPERATING EXPENSE								
Salaries and Wages	2,869,748	2,844,275	2,878,173	3,762,672	3,038,950	3,822,620	3,707,626	3,707,626
Employee Fringe	1,281,735	1,357,142	1,332,264	1,891,008	1,414,483	1,962,348	2,005,122	2,005,122
Total Personnel Cost	4,151,482	4,201,417	4,210,438	5,653,680	4,453,433	5,784,968	5,712,748	5,712,748
Professional Services	221,815	227,259	175,021	167,050	141,598	117,050	172,050	172,050
Services and Supplies	2,110,209	2,030,188	2,971,167	3,733,100	3,119,574	3,613,400	3,536,187	3,837,487
Insurance	185,410	197,331	211,382	221,900	221,899	261,200	261,200	261,200
Utilities	894,515	815,167	931,759	958,691	1,178,362	902,000	1,112,376	1,112,376
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	-
Central Services Cost	353,700	356,440	445,092	-	-	600,268	616,168	629,130
Defensible Space	97,876	100,000	77,969	100,000	100,000	105,000	100,000	100,000
Depreciation	3,367,362	3,264,581	3,285,127	3,188,160	3,188,160	3,125,700	3,125,700	3,125,700
TOTAL OPERATING EXPENSE	11,387,184	11,199,509	12,318,166	14,022,581	12,403,026	14,509,586	14,636,429	14,950,691
NET INCOME (EXPENSE)	1,177,282	1,671,409	711,943	503,812	2,391,816	1,634,394	1,569,057	1,254,795
NON OPERATING INCOME								
Non Operating Income/Leases	-	-	500	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	298,225	33,681	(57,287)	41,688	137,308	41,688	352,600	352,600
Capital Grants	-	-	-	-	-	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	(19,184)	(153,379)	9,096	-	-	-	-	-
TOTAL NON OPERATING INCOME	279,041	(119,699)	(47,690)	41,688	137,308	41,688	18,171,727	58,371,727
NON OPERATING EXPENSE								
Debt Service Interest	111,838	96,914	81,563	73,728	-	52,593	52,593	58,730
TOTAL NON OPERATING EXPENSE	111,838	96,914	81,563	73,728	-	52,593	52,593	58,730
INCOME(EXPENSE) BEFORE TRANSFERS	1,344,484	1,454,797	582,690	471,772	2,529,124	1,623,489	19,688,192	59,567,792
TRANSFERS								
Transfers In	45,000	-	-	1,000,000	1,000,000	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL TRANSFERS	45,000	-	-	1,000,000	1,000,000	-	-	-
CHANGE IN NET POSITION	1,389,484	1,454,797	582,690	1,471,772	3,529,124	1,623,489	19,688,192	59,567,792

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	12,396,967	12,711,165	12,885,588	14,289,893	14,554,099	15,903,480	16,034,772	16,034,772
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	-
Interfund Services	167,499	119,895	122,384	236,500	240,742	240,500	170,714	170,714
Non Operating Income/Leases	-	-	500	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	298,225	33,681	(57,287)	41,688	137,308	41,688	352,600	352,600
Capital Grants	-	-	-	-	-	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	(19,184)	(153,379)	9,096	-	-	-	-	-
Transfers In	45,000	-	-	1,000,000	1,000,000	-	-	-
TOTAL SOURCES	12,888,507	12,751,219	12,982,419	15,568,081	15,932,149	16,185,668	34,377,213	74,577,213
USES								
Salaries and Wages	2,869,748	2,844,275	2,878,173	3,762,672	3,038,950	3,822,620	3,707,626	3,707,626
Employee Fringe	1,281,735	1,357,142	1,332,264	1,891,008	1,414,483	1,962,348	2,005,122	2,005,122
Total Personnel Cost	4,151,482	4,201,417	4,210,438	5,653,680	4,453,433	5,784,968	5,712,748	5,712,748
Professional Services	221,815	227,259	175,021	167,050	141,598	117,050	172,050	172,050
Services and Supplies	2,110,209	2,030,188	2,971,167	3,733,100	3,119,574	3,613,400	3,536,187	3,837,487
Insurance	185,410	197,331	211,382	221,900	221,899	261,200	261,200	261,200
Utilities	894,515	815,167	931,759	958,691	1,178,362	902,000	1,112,376	1,112,376
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	-
Central Services Cost	353,700	356,440	445,092	-	-	600,268	616,168	629,130
Defensible Space	97,876	100,000	77,969	100,000	100,000	105,000	100,000	100,000
Capital Improvements	1,644,147	3,053,119	715,805	15,588,700	22,381,559	14,589,000	21,435,000	63,745,000
Debt Service	635,827	635,620	635,405	643,135	643,134	282,030	282,030	514,557
Transfers Out	-	-	-	-	-	-	-	-
TOTAL USES	10,299,797	11,623,667	10,384,249	27,066,256	32,239,559	26,254,916	33,227,759	76,084,548
SOURCES(USES)	2,588,710	1,127,552	2,598,171	(11,498,175)	(16,307,410)	(10,069,248)	1,149,454	(1,507,335)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	15,485,428	16,092,512	18,560,447	20,437,223	20,498,091	21,563,900	22,012,400	22,129,162
Facility Fees	5,774,067	1,735,612	830,977	3,692,700	3,696,462	2,643,576	-	-
Rents	-	-	-	12,100	5,000	139,875	116,984	116,984
Intergovernmental - Operating Grants	52,244	53,997	46,825	139,875	139,909	129,100	14,985	14,985
Interfund Services	76,558	91,769	149,813	123,002	131,153	12,100	-	-
TOTAL OPERATING INCOME	21,388,297	17,973,890	19,588,062	24,404,900	24,470,614	24,488,551	22,144,369	22,261,131
OPERATING EXPENSE								
Salaries and Wages	6,314,053	6,159,583	6,902,641	8,525,014	8,071,031	9,335,127	8,124,237	8,064,039
Employee Fringe	1,883,703	1,942,752	2,134,510	2,819,953	2,349,563	3,083,857	2,782,322	2,779,020
Total Personnel Cost	8,197,756	8,102,335	9,037,151	11,344,967	10,420,594	12,418,984	10,906,559	10,843,059
Professional Services	380,719	35,770	26,689	41,425	31,384	41,425	40,255	40,255
Services and Supplies	4,802,036	3,625,079	4,941,073	5,485,729	4,781,699	5,761,200	5,072,159	4,995,064
Insurance	367,719	367,254	442,932	427,200	427,200	503,000	485,900	485,900
Utilities	1,125,630	1,129,611	1,125,484	1,300,863	1,548,672	1,285,800	1,162,500	1,162,500
Cost of Goods Sold	1,376,274	1,046,170	1,305,464	1,808,069	1,367,643	1,898,700	1,692,125	1,692,125
Central Services Cost	903,200	882,970	999,760	1,178,206	1,161,310	1,282,927	1,202,232	1,188,682
Defensible Space	97,876	100,000	77,970	100,000	100,000	105,000	100,000	100,000
Depreciation	2,938,157	2,916,601	2,960,294	2,711,592	2,711,592	2,708,400	2,445,100	2,445,100
TOTAL OPERATING EXPENSE	20,189,368	18,205,789	20,916,816	24,398,051	22,550,094	26,005,436	23,106,830	22,952,685
NET INCOME (EXPENSE)	1,198,929	(231,899)	(1,328,754)	6,849	1,920,521	(1,516,885)	(962,461)	(691,554)
NON OPERATING INCOME								
Other Sources	-	-	2,172	-	-	-	-	-
Non Operating Leases	116,041	119,697	176,871	129,074	140,379	132,900	128,950	128,950
Investment Earnings	126,143	4,472	(62,788)	40,008	124,442	40,008	407,900	407,900
Capital Grants	-	-	47,927	25,535,000	1,139,422	-	-	-
Proceeds from Capital Asset Dispositions	270,761	(28,518)	424,177	-	11,855	-	-	-
TOTAL NON OPERATING INCOME	512,945	95,650	588,359	25,704,082	1,416,098	172,908	536,850	536,850
NON OPERATING EXPENSE								
Debt Service Interest	-	(2,728)	10,848	6,157	6,157	-	-	-
Amortization	-	3,358	1,679	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	630	12,527	6,157	6,157	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	1,711,874	(136,878)	(752,921)	25,704,774	3,330,461	(1,343,977)	(425,611)	(154,704)
TRANSFERS								
Transfers In	241,875	-	380,426	-	-	-	-	-
Transfers Out	5,443,385	-	380,426	-	-	-	-	-
TOTAL TRANSFERS	(5,201,510)	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,489,636)	(136,878)	(753,414)	25,704,774	3,330,461	(1,343,977)	(425,611)	(154,704)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	15,485,428	16,092,512	18,560,447	20,437,223	20,498,091	21,563,900	22,012,400	22,129,162
Facility Fees	5,774,067	1,735,612	830,977	3,692,700	3,696,462	2,643,576	-	-
Rents	-	-	-	12,100	5,000	12,100	-	-
Intergovernmental - Operating Grants	52,244	53,997	46,825	139,875	139,909	139,875	116,984	116,984
Interfund Services	76,558	91,769	149,813	123,002	131,153	129,100	14,985	14,985
Non Operating Leases	116,041	119,697	176,871	129,074	140,379	132,900	128,950	128,950
Investment Earnings	126,143	4,472	(62,788)	40,008	124,442	40,008	407,900	407,900
Capital Grants	-	-	47,927	25,535,000	1,139,422	-	-	-
Proceeds from Capital Asset Dispositions	270,761	(28,518)	424,177	-	11,855	-	-	-
Funded Capital Resources	-	-	2,172	-	-	-	-	-
Transfers In	241,875	-	380,426	-	-	-	-	-
TOTAL SOURCES	22,143,117	18,069,541	20,556,847	50,108,982	25,886,712	24,661,459	22,681,219	22,797,981
USES								
Salaries and Wages	6,314,053	6,159,583	6,902,641	8,525,014	8,071,031	9,335,127	8,124,237	8,064,039
Employee Fringe	1,883,703	1,942,752	2,134,510	2,819,953	2,349,563	3,083,857	2,782,322	2,779,020
Total Personnel Cost	8,197,756	8,102,335	9,037,151	11,344,967	10,420,594	12,418,984	10,906,559	10,843,059
Professional Services	380,719	35,770	26,689	41,425	31,384	41,425	40,255	40,255
Services and Supplies	4,802,036	3,625,079	4,941,073	5,485,729	4,781,699	5,761,200	5,072,159	4,995,064
Insurance	367,719	367,254	442,932	427,200	427,200	503,000	485,900	485,900
Utilities	1,125,630	1,129,611	1,125,484	1,300,863	1,548,672	1,285,800	1,162,500	1,162,500
Cost of Goods Sold	1,376,274	1,046,170	1,305,464	1,808,069	1,367,643	1,898,700	1,692,125	1,692,125
Central Services Cost	903,200	882,970	999,760	1,178,206	1,161,310	1,282,927	1,202,232	1,188,682
Defensible Space	97,876	100,000	77,970	100,000	100,000	105,000	100,000	100,000
Capital Improvements	-	-	1,993,406	28,041,700	6,038,385	5,294,500	3,560,700	2,371,943
Debt Service	-	(2,728)	382,762	390,862	390,282	-	-	-
Transfers Out	5,443,385	-	380,426	-	-	-	-	-
TOTAL USES	22,694,596	15,286,460	20,713,116	50,119,021	26,267,168	28,591,536	24,222,430	22,879,528
SOURCES(USES)	(551,479)	2,783,081	(156,269)	(10,039)	(380,456)	(3,930,077)	(1,541,211)	(81,547)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	1,619,582	839,405	750,123	623,890	823,525	655,100	1,685,700	1,685,700
Facility Fees	966,817	648,974	5,259,704	2,556,840	2,684,011	3,550,068	-	-
TOTAL OPERATING INCOME	2,586,399	1,488,379	6,009,826	3,180,730	3,507,536	4,205,168	1,685,700	1,685,700
OPERATING EXPENSE								
Salaries and Wages	801,253	800,752	806,634	968,860	960,449	1,046,300	912,369	921,146
Employee Fringe	185,239	198,994	196,200	250,645	210,116	270,160	238,789	240,855
Total Personnel Cost	986,492	999,746	1,002,834	1,219,505	1,170,565	1,316,460	1,151,158	1,162,001
Professional Services	5,700	5,329	4,293	17,850	5,048	17,850	17,850	17,850
Services and Supplies	432,541	362,416	350,475	591,409	473,943	897,300	621,429	619,879
Insurance	29,533	36,760	39,371	41,300	41,301	48,600	48,600	48,600
Utilities	131,362	119,172	103,507	128,817	147,201	113,100	113,100	113,100
Cost of Goods Sold	95,122	80,661	1,652	-	-	-	106,480	106,480
Central Services Cost	110,500	96,338	93,956	141,194	107,076	150,034	138,920	138,488
Depreciation	236,889	215,035	188,686	184,260	184,260	297,000	297,000	297,000
TOTAL OPERATING EXPENSE	2,028,138	1,915,456	1,784,774	2,324,334	2,129,394	2,840,344	2,494,537	2,503,398
NET INCOME (EXPENSE)	558,261	(427,077)	4,225,052	856,396	1,378,142	1,364,824	(808,837)	(817,698)
NON OPERATING INCOME								
Investment Earnings	28,422	635	(19,005)	11,400	55,049	11,400	96,400	96,400
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	28,422	(35,430)	(19,005)	11,400	55,049	11,400	96,400	96,400
NON OPERATING EXPENSE								
Debt Service Interest	-	(42)	142	70	70	-	-	-
Amortization	-	54	27	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	12	169	70	70	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	586,684	(462,519)	4,205,878	867,726	1,433,120	1,376,224	(712,437)	(721,298)
TRANSFERS								
Transfers In	13,125	-	-	-	-	-	-	-
Transfers Out	88,299	-	-	-	-	-	-	-
TOTAL TRANSFERS	(75,174)	-	-	-	-	-	-	-
CHANGE IN NET POSITION	511,510	(462,519)	4,205,878	867,726	1,433,120	1,376,224	(712,437)	(721,298)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	1,619,582	839,405	750,123	623,890	823,525	655,100	1,685,700	1,685,700
Facility Fees	966,817	648,974	5,259,704	2,556,840	2,684,011	3,550,068	-	-
Investment Earnings	28,422	635	(19,005)	11,400	55,049	11,400	96,400	96,400
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-	-	-	-
Transfers In	13,125	-	-	-	-	-	-	-
TOTAL SOURCES	2,627,946	1,452,949	5,990,821	3,192,130	3,562,584	4,216,568	1,782,100	1,782,100
USES								
Salaries and Wages	801,253	800,752	806,634	968,860	960,449	1,046,300	912,369	921,146
Employee Fringe	185,239	198,994	196,200	250,645	210,116	270,160	238,789	240,855
Total Personnel Cost	986,492	999,746	1,002,834	1,219,505	1,170,565	1,316,460	1,151,158	1,162,001
Professional Services	5,700	5,329	4,293	17,850	5,048	17,850	17,850	17,850
Services and Supplies	432,541	362,416	350,475	591,409	473,943	897,300	621,429	619,879
Insurance	29,533	36,760	39,371	41,300	41,301	48,600	48,600	48,600
Utilities	131,362	119,172	103,507	128,817	147,201	113,100	113,100	113,100
Cost of Goods Sold	95,122	80,661	1,652	-	-	-	106,480	106,480
Central Services Cost	110,500	96,338	93,956	141,194	107,076	150,034	138,920	138,488
Capital Improvements	-	-	3,216,455	485,000	735,500	5,272,500	4,572,500	4,442,500
Debt Service	-	(42)	6,227	6,365	6,366	-	-	-
Transfers Out	88,299	-	-	-	-	-	-	-
TOTAL USES	1,879,548	1,700,380	4,818,771	2,631,439	2,687,000	7,815,844	6,770,037	6,648,898
SOURCES(USES)	748,399	(247,431)	1,172,050	560,691	875,584	(3,599,276)	(4,987,937)	(4,866,798)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	2,623,819	2,417,505	2,594,923	3,467,103	2,884,010	3,761,800	3,584,623	3,584,623
TOTAL OPERATING INCOME	2,623,819	2,417,505	2,594,923	3,467,103	2,884,010	3,761,800	3,584,623	3,584,623
OPERATING EXPENSE								
Salaries and Wages	1,328,058	1,187,709	1,265,458	1,620,492	1,413,322	1,659,172	1,639,353	1,639,353
Employee Fringe	648,617	601,345	522,846	819,935	651,748	853,577	854,844	854,844
Total Personnel Cost	1,976,675	1,789,053	1,788,304	2,440,427	2,065,070	2,512,749	2,494,197	2,494,197
Professional Services	-	-	525	15,000	3,750	15,000	15,000	15,000
Services and Supplies	763,514	726,776	947,279	959,912	988,632	996,000	973,509	973,509
Insurance	13,687	14,809	15,828	16,600	16,600	19,500	19,500	19,500
Utilities	11,442	9,976	9,879	9,910	12,944	9,700	9,700	9,700
Cost of Goods Sold	-	-	-	-	(169)	-	-	-
Depreciation	12,561	12,561	10,541	9,876	9,876	7,200	7,200	7,200
TOTAL OPERATING EXPENSE	2,777,879	2,553,175	2,772,356	3,451,725	3,096,704	3,560,149	3,519,106	3,519,106
NET INCOME (EXPENSE)	(154,060)	(135,670)	(177,433)	15,378	(212,694)	201,651	65,517	65,517
NON OPERATING INCOME								
Investment Earnings	-	-	(672)	(456)	196	(456)	-	-
TOTAL NON OPERATING INCOME	-	-	(672)	(456)	196	(456)	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(154,060)	(135,670)	(178,105)	14,922	(212,498)	(456)	-	-
CHANGE IN NET POSITION	(154,060)	(135,670)	(178,105)	14,922	(212,498)	201,195	65,517	65,517

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	2,623,819	2,417,505	2,594,923	3,467,103	2,884,010	3,761,800	3,584,623	3,584,623
Investment Earnings	-	-	(672)	(456)	196	(456)	-	-
TOTAL SOURCES	2,623,819	2,417,505	2,594,251	3,466,647	2,884,205	3,761,344	3,584,623	3,584,623
USES								
Salaries and Wages	1,328,058	1,187,709	1,265,458	1,620,492	1,413,322	1,659,172	1,639,353	1,639,353
Employee Fringe	648,617	601,345	522,846	819,935	651,748	853,577	854,844	854,844
Total Personnel Cost	1,976,675	1,789,053	1,788,304	2,440,427	2,065,070	2,512,749	2,494,197	2,494,197
Professional Services	-	-	525	15,000	3,750	15,000	15,000	15,000
Services and Supplies	763,514	726,776	947,279	959,912	988,632	998,000	973,509	973,509
Insurance	13,687	14,809	15,828	16,600	16,600	19,500	19,500	19,500
Utilities	11,442	9,976	9,879	9,910	12,944	9,700	9,700	9,700
Cost of Goods Sold	-	-	-	-	(169)	-	-	-
Capital Improvements	-	-	-	-	-	12,000	-	-
TOTAL USES	2,765,318	2,540,614	2,761,815	3,441,849	3,086,828	3,566,949	3,511,906	3,511,906
SOURCES(USES)	(141,498)	(123,109)	(167,563)	24,798	(202,622)	194,395	72,717	72,717

FY2023/24 FINAL BUDGET

Central Services Cost Allocation Plan

FY2023-24 Final Budget

Central Services Cost Allocation Plan

Board Policy 18.1.0, as amended by the Board of Trustees on January 12, 2022, establishes the framework for updating the District's Central Services Cost Allocation Plan in conjunction with the annual budget process.

The Central Services Cost Allocation Plan has been developed to equitably distribute general, overhead and administrative costs incurred by the District's General Fund in the course of supporting the operations of the District's Enterprise Funds, consistent with applicable provisions of Policy 18.1.0 related to allowable costs, allocation methodology and billing rates.

Historically, the General Fund administrative costs allocated to other funds through the annual Central Services Cost Allocation Plan have been limited to costs attributed to Finance/Accounting and Human Resources activities. Finance and Accounting provide support to District operations through budgeting, accounting, financial reporting, accounts payable processing, and cash management, while Human Resources provides direct support through recruitment, employment, training, benefits administration and payroll.

Updating the Central Services Cost Allocation Plan

Eligible costs to be allocated in the FY2023/24 fiscal year are based on the General Fund budgets for Accounting (activity 120) - net of interest earnings revenue credited to the General Fund - and Human Resources (activity 150),

These costs are then, in turn, allocated to all District Funds/Department/Divisions as follows:

- Eighty percent (80%) of the eligible costs of the Accounting budget is allocated based on each Fund/Department/Division/Activity's percentage of District-wide budgeted non-personnel costs, exclusive of capital, debt and transfers. These would include Professional Services, Services and Supplies, Utilities, and Cost of Goods Sold.
- One-hundred percent (100%) of costs of the Human Resources budget plus twenty percent (20%) of the eligible costs of the Accounting budget are allocated based on each Fund/Department/Division/Activity's average percentage of District-wide full-time equivalent (FTE) positions, wages and benefits.
- The combined amounts of Central Services Overhead costs thus allocated to each Department/Division/Activity, represent the amounts budgeted as Central Services Overhead costs within each Fund/Department's budget.

Central Services Overhead Billing Rates

The annual Central Services Overhead billing rate for each Fund/Department is then calculated based on the budgeted overhead allocation as a percentage their respective personnel, and non-personnel budget (exclusive of capital and debt). Expressed as a percentage, this represents the overhead billing rate charged to each budgetary unit within that fund.

Monthly Central Services Overhead Charges

Prior to the close of each monthly accounting period, a Central Services Overhead charge will be recorded by applying the calculated overhead billing rate for each budgetary unit to the actual expenditures for the period (exclusive of capital and debt).

The total of the amount of Central Services Overhead charged to all applicable budgetary units for the accounting period will also be recorded in the General Fund as a credit to expenditures within the Accounting (activity 120) and Human Resources (activity 150) budgets, reflective of each activities share of recovered costs.

Year-end Adjustments to Central Services Overhead Charges

Board Policy 18.1.0 provides that the amount of Central Services Overhead charged out through the allocation plan shall not exceed the actual cost of the overhead incurred. For this reason, prior to the close of the last accounting period of the fiscal year, the cumulative amount of Central Services Charges posted for the fiscal year shall be compared to actual expenditures incurred by the Accounting and Human Resources activities.

To the extent that Central Services Overhead costs charged (and recovered) exceed the amount of eligible overhead costs actually expended, an adjustment will be included in the June Central Services Overhead charge to ensure that the total overhead charge is equal to the actual overhead expenditure for the fiscal year.

The attached schedule provides a summary of the FY2023/24 Central Services Overhead Cost Allocation Plan.

The plan will be refined and updated through the annual budget process, consistent with Board Policy 18.1.0.

Incline Village General Improvement District
Central Services Cost Allocation Plan
For the Fiscal Year Ending June 30, 2024
 Final Budget - May 2023

	Base Cost										Total District		
	General	Utility	Championship Golf	Mountain Golf	Facilities	Ski	Recreation Center	Parks	Tennis	Comm. Services Admin		Beach	Internal Services
Budgeted FTE by Fund Allocation	36.3 13.23%	41.2 15.02%	31.1 11.32%	11.6 4.23%	9.2 3.34%	76.9 28.04%	22.7 8.28%	0.0 0.00%	0.0 0.00%	2.2 0.80%	3.8 1.38%	13.4 5.61%	274.4 100%
Budgeted Wages by Fund Allocation	\$ 2,986,417 17.24%	\$ 3,707,626 21.41%	\$ 1,610,711 9.30%	\$ 447,736 2.59%	\$ 529,702 3.06%	\$ 3,859,439 22.28%	\$ 1,252,601 7.23%	\$ - 0.00%	\$ 163,175 0.94%	\$ 200,675 1.16%	\$ 921,146 5.32%	\$ 1,639,353 9.47%	\$ 17,318,581 100%
Budgeted Benefits by Fund Allocation	\$ 1,615,985 21.56%	\$ 2,005,123 26.75%	\$ 506,648 6.76%	\$ 166,540 2.22%	\$ 287,554 3.84%	\$ 1,341,389 17.90%	\$ 374,753 5.00%	\$ - 0.00%	\$ 25,734 0.34%	\$ 76,403 1.02%	\$ 240,855 3.21%	\$ 854,844 11.40%	\$ 7,495,828 100%
Budgeted Services & Supplies by Fund Allocation	\$ 2,543,654 13.96%	\$ 5,383,112 29.54%	\$ 2,000,619 10.98%	\$ 622,750 3.42%	\$ 918,588 5.04%	\$ 3,704,107 20.32%	\$ 879,455 4.83%	\$ - 0.00%	\$ 179,085 0.96%	\$ 69,740 0.38%	\$ 905,909 4.97%	\$ 1,017,709 5.58%	\$ 18,224,728 100%
Budgeted Accounting - Invest. Int.													
Percentage of Costs Allocated													
Allocation based on Services & Supplies	150,619	318,754	1,18,464	36,875	54,393	219,334	52,076	-	10,604	4,130	53,642	60,262	1,073,152
Blended Allocation	17%	21%	9%	3%	3%	23%	7%	0%	1%	1%	6%	9%	100%
Budgeted Human Resources													
HR + IT + 20% Accounting	\$ 1,203,836												
	\$ 1,473,724												
Based on Wages, Benefits & FTE	255,601	310,378	134,510	44,382	50,285	335,115	100,772	-	10,254	17,488	84,846	130,093	1,473,724
Central Services Cost Allocation	\$ 596,576	\$ 629,131	\$ 252,974	\$ 81,257	\$ 104,678	\$ 554,449	\$ 152,848	\$ -	\$ 20,858	\$ 21,618	\$ 138,488	\$ 138,488	\$ 2,552,876
Annual Billing for Adopted Budget Baseline budget	\$ 629,131	\$ 629,131	\$ 252,974	\$ 81,257	\$ 104,678	\$ 554,449	\$ 152,848	\$ -	\$ 20,858	\$ 21,618	\$ 138,488	\$ 138,488	\$ 1,956,300
Overhead Rate for Charging vs Actuals	5.7%	5.7%	6.1%	6.6%	6.0%	6.2%	6.1%		5.7%	6.2%	6.7%	5.58%	6.5%

Prepared and calculated in accordance with NRS 354.613 Subsection 1c and IVGID Board Policy 18.1.0

By: Paul Navazio, Director of Finance

FY2023-24 FACILITY FEES

Recreation Facility Fee Beach Facility Fee

As part of the annual budget process, the Board traditionally approves a resolution which outlines:

- The billing and collection process set forth in Nevada Revised Statutes 318.197 (establishing standby service charges for services and facilities furnished by the District) and 318.201 (establishing the method of collection), as well as
- Establishing the amount of the Recreation Facility Fee (RFF) and Beach Facility Fee (BFF) to be collected.

Upon final approval, the District provides Washoe County Treasurer's Office with appropriate fee amounts to be assessed on each individual parcel within the District, pursuant to the prescribed process.

At its meeting of April 12, 2023, the Board of a Trustees took action (via Resolution 1891) to approve the Preliminary Report for Collection as well as setting of a public hearing for May 25, 2023 to consider final action of the Recreation and Beach Facility Fees for FY2023-24. Per Board direction, the Public Hearing notice provides Board flexibility to establish the Recreation Facility Fee and Beach Facility Fee so as not-to-exceed \$780 per dwelling unit.

Consistent with Board direction provided at a series of Budget Workshops, no Facility Revenues were included in the presentation of the District's Preliminary and Tentative budgets. This provides for an assessment of financial results prior to establishment of the Recreation Facility Fee and Beach Facility Fee for FY2023/24.

This section provides a review of the historical level of Recreation and Beach Facility Fees as well as selected alternative scenarios for setting of the Facility Fees for fiscal year 2023/24.

Historical allocation of Facility Fees

FACILITY FEE ALLOCATION PER PARCEL

FY2023/24 Final Budget

Historical Recreation Fee Per Parcel					Historical Beach Fee Per Parcel				TOTAL
FY	Operating	Capital Projects	Debt Service	Total Recreation Fee	Operating	Capital Projects	Debt Service	Total Beach Fee	Combined Fee(s)
2023-24				TBD				TBD	780
2022-23	92	310	48	450	145	184	1	330	780
2021-22	50	-	50	100	165	514	1	680	780
2020-21	215	65	50	330	85	414	1	500	830
2019-20	250	405	50	705	85	39	1	125	830
2018-19	215	440	50	705	85	39	1	125	830
2017-18	215	330	160	705	85	39	1	125	830
2016-17	250	320	160	730	75	24	1	100	830
2015-16	266	308	156	730	75	24	1	100	830
2014-15	211	303	216	730	65	-	35	100	830
2013-14	239	277	214	730	63	-	37	100	830
2012-13	258	199	273	730	66	17	17	100	830
2011-12	199	242	274	715	98	-	17	115	830
2010-11				730				100	830
2009-10				623				113	736
2008-09				605				155	760

FY2022/23 Facility Fees Allocations and Revenues

Facility Fees assessed for Fiscal Year 2022-23 is summarized as follows:

- Recreation Facility Fee (All properties) \$450.00
- Beach Facility Fee (properties with Beach access) 330.00
- Total Combined Fee (properties with Beach access)* \$780.00

The estimated total revenues to be generated by the proposed fees and included in the fiscal year 2022-23 final budget are as follows:

	Community Services Fund	Beach Fund	Total
Recreation Facility Fee	\$3,692,700		
Beach Facility Fee		\$2,556,840	
<i>Total Combined Revenues</i>			<u>\$6,249,540</u>

Punch Card Values –

- Pursuant to Ordinance 7, Punch Cards are valued at 1/5 (one-fifth) of the Annual Facility Fee.
- Under the FY 2022/23 Facility Fees Punch Card values would be set as follows:

	Facility Fee	Punch Card Value
Recreation (No Beach Access)	\$ 450	\$ 90
Beach	\$ 330	
<i>Combined (with Beach Access)</i>	<u>\$ 780</u>	<u>\$ 156</u>

FY2023/24 Facility Fee Alternative Scenarios (For Discussion Purposes)

FY23/24 Final Budget

	COMMUNITY SERVICES								BEACH	
	Golf		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total	Beach 390
	31 - Champ	32 - Mountain								
Revenue										
Sales & Fees	(4,522,308)	(1,132,212)	(5,654,520)	(1,942,550)	(12,813,368)	(1,447,233)	(35,000)	(236,491)	(22,129,162)	(1,085,700)
Facility Fee										664,800
Operating Grants						(116,984)			(116,984)	
Interfund					(14,985)				(14,985)	
Misc. Rev.		(44,383)	(44,383)		(84,567)				(128,950)	
Invest Inc.					(180,400)	(8,600)	(218,900)		(407,900)	(96,400)
Capital Grants										
Revenue Total	\$ (4,522,308)	\$ (1,176,595)	\$ (5,698,903)	\$ (1,942,550)	\$ (13,093,320)	\$ (1,572,817)	\$ (253,900)	\$ (236,491)	\$ (22,797,981)	\$ (1,117,300)
Expense										
Wages	1,610,711	447,736	2,058,447	529,702	3,859,439	1,252,601	200,675	163,175	8,064,039	921,146
Benefits	506,648	166,540	673,188	287,554	1,341,389	374,753	76,340	25,734	2,778,957	240,855
Professional Services	6,380	2,570	8,950	1,170	23,700	5,850		585	40,255	17,850
Services & Supplies	1,030,884	381,680	1,412,564	415,518	2,317,557	635,085	63,840	149,000	4,993,564	619,879
Insurance	96,300	22,100	118,400	15,100	276,100	71,700		4,600	485,900	48,600
Utilities	268,100	108,300	376,400	59,700	573,200	133,200	5,900	14,100	1,162,500	113,100
Cost of Goods Sold	598,955	108,100	707,055	427,100	513,550	33,620		10,800	1,692,125	106,480
Central Services Cost	255,688	86,302	341,990	109,707	557,329	152,202	20,139	20,865	1,202,732	138,920
Defensible Space								100,000	100,000	
Capital Expend.	209,500	100,000	309,500	12,000	1,780,443	245,000		25,000	2,371,943	4,442,500
Debt Service										
Expense Total	\$ 4,583,166	\$ 1,423,328	\$ 6,006,494	\$ 1,857,551	\$ 11,242,707	\$ 2,904,011	\$ 466,894	\$ 413,859	\$ 22,891,515	\$ 6,649,330
Grand Total	\$ 60,858	\$ 246,733	\$ 307,591	\$ (84,999)	\$ (1,850,613)	\$ 1,331,194	\$ 212,994	\$ 177,368	\$ 93,534	\$ 5,532,030

1,089,530

A) Facility Fee Allocation – Beach Operations

	COMMUNITY SERVICES								BEACH	District Totals	
	Golf		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total		Beach 390
	31 - Champ	32 - Mountain									
Facility Fee Alternatives:											
A) Operations									1,089,530	1,089,530	
Capital											
Debt											
Facility Fee											
8206 Recreation - Operations											
Recreation - Capital											
7748 Beach - Operations									140.62	140.62	
Beach - Capital											
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140.62	\$ 140.62	
									Punch Card	\$ 28.12	

B) Facility Fee Allocation – 100% FY23/24 CIP

	COMMUNITY SERVICES								BEACH	District Totals	
	Golf		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total		Beach 390
	31 - Champ	32 - Mountain									
Facility Fee Alternatives:											
B) Operations									1,089,530	1,089,530	
Capital (per CIP)	209,500	100,000	309,500	12,000	1,780,443	245,000		25,000	2,371,943	4,442,500	
Debt											
	209,500	100,000	309,500	12,000	1,780,443	245,000		25,000	2,371,943	5,532,030	
Facility Fee											
8206 Recreation - Operations											
Recreation - Capital											
7748 Beach - Operations									140.62	140.62	
Beach - Capital									573.37	573.37	
	\$ 25.53	\$ 12.19	\$ 37.72	\$ 1.46	\$ 216.97	\$ 29.86	\$ -	\$ 3.05	\$ 289.05	\$ 1,003.04	
									Punch Card	\$ 200.61	

C) Facility Fee Allocation – with Selected Projects funded through Fund Balance

COMMUNITY SERVICES										BEACH		District Totals
Golf 320		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total	Beach 390			
31 - Champ	32 - Mountain											
Facility Fee Alternatives:												
C) Operations												
Capital (B)												
209,500	100,000	309,500	12,000	1,780,443	245,000	-	25,000	2,371,943	1,089,530	1,089,530		
209,500	100,000	309,500	12,000	1,780,443	245,000	-	25,000	2,371,943	4,442,500	6,814,443		
Less CIP Use of Fund Balance												
Mtn Course Cart Fleet												
Ski Base Lodge Kitchen												
Ski Grooming Vehicle												
Snow Making Infrastructure												
Ski Master Plan												
Beach House Project (1/2)												
Less CIP Use of Fund Balance												
Capital Funded via Facility Fees												
209,500	100,000	309,500	12,000	1,209,000	245,000	-	25,000	1,800,500	2,442,500	4,243,000		
Facility Fee												
8206	Recreation - Operations									0.00		
	Recreation - Capital	25.53	12.19	37.72	1.46	147.33	29.86	3.05	219.41	219.41		
7748	Beach - Operations								140.62	140.62		
	Beach - Capital								315.24	315.24		
\$	25.53	\$ 12.19	\$ 37.72	\$ 1.46	\$ 147.33	\$ 29.86	\$ -	\$ 3.05	\$ 219.41	\$ 455.86		
									Punch Card	\$ 91.17	\$ 135.06	

D) Facility Fee Allocation – Above (c), with NO Facility Fee Allocated to Ski CIP

COMMUNITY SERVICES										BEACH		District Totals
Golf 320		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total	Beach 390			
31 - Champ	32 - Mountain											
Facility Fee Alternatives:												
B) Operations												
Capital (C)												
Less Ski Fund CIP												
209,500	100,000	309,500	12,000	1,209,000	245,000	-	25,000	1,800,500	1,089,530	1,089,530		
209,500	100,000	309,500	12,000	(1,209,000)	245,000	-	25,000	(1,209,000)	2,442,500	4,243,000		
209,500	100,000	309,500	12,000	-	245,000	-	25,000	591,500	3,532,030	5,332,530		
Facility Fee												
8206	Recreation - Operations									-		
	Recreation - Capital	25.53	12.19	37.72	1.46	29.86	3.05	72.08		72.08		
7748	Beach - Operations								140.62	140.62		
	Beach - Capital								315.24	315.24		
\$	25.53	\$ 12.19	\$ 37.72	\$ 1.46	\$ -	\$ 29.86	\$ -	\$ 3.05	\$ 72.08	\$ 455.86		
									Punch Card	\$ 91.17	\$ 205.59	

E) Facility Fee Allocation – NO Facility Fee to Community Services CIP

COMMUNITY SERVICES										BEACH		District Totals
Golf 320		Golf 320	Facilities 330	Ski 340	Recreation 350	CS Admin 360	Tennis 380	Comm. Svcs. Total	Beach 390			
31 - Champ	32 - Mountain											
Facility Fee Alternatives:												
B) Operations												
Capital (C)												
Less 100% CS CIP												
209,500	100,000	309,500	12,000	1,209,000	245,000	-	25,000	1,800,500	1,089,530	1,089,530		
(209,500)	(100,000)	(309,500)	(12,000)	(1,209,000)	(245,000)	-	(25,000)	(1,800,500)	2,442,500	5,332,530		
									3,532,030	6,422,060		
Facility Fee												
8206	Recreation - Operations									-		
	Recreation - Capital									-		
7748	Beach - Operations								140.62	140.62		
	Beach - Capital								315.24	315.24		
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 455.86	\$ 455.86		
									Punch Card	\$ 91.17	\$ 91.17	

FY2023/24 FINAL BUDGET

State Form 4404LGF



INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 893 Southwood Boulevard
 Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
 1550 College Parkway, Suite 115
 Carson City, NV 89706-7937

Incline Village General Improvement District _____ herewith submits the TENTATIVE budget for the fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,145,020

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 7,129,556 and 4 proprietary funds with estimated expenses of \$ 43,984,612

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I _____
 (Print Name)
 Director of Finance

 (Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: _____

Dated: _____

Phone: _____

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
 (Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:
 (Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/25/23 6:00 PM

Publication Date: _____

Place: 893 Southwood Blvd.
Incline Village, NV

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	40.7	43.4	44.4
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	190.2	187.3	175.5
Community Support			
TOTAL GENERAL GOVERNMENT	230.9	230.7	219.9
Utilities	37.5	40.2	41.2
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	268.4	270.9	261.1

POPULATION (AS OF JULY 1)	9087	9087	9087
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	1,902,632,649	1,967,556,463	2,450,005
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	1,902,632,649	1,967,556,463	2,450,005
TAX RATE	0.1328	0.1296	0.137
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.1328	0.1296	0.137

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2023-2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	0.1249	2,450,005,031	3,060,056	0.1370	3,356,507	1,211,487	2,145,020	XXXXXXXXXXXXXXXX	
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.1249	-			XXXXXXXXXXXXXXXX				
VOTER APPROVED:									
C. Voter Approved Overrides		-	-						
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)			-						
E. Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCRT Loss (NRS 354.59813)	0.0143	2,450,005,031	350,831						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0143	2,450,005,031	350,831						
M. SUBTOTAL A, C, L	0.1392	2,450,005,031	3,410,887						
N. Debt									
O. TOTAL M AND N	0.01392	2,450,005,031	3,410,887	0.137	3,356,507	1,211,487	2,145,020		

Incline Village General Improvement District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	37,549	55,312	(77,057)	(393,957)
Employee Benefits	15,975	31,289	26,265	26,265
Services and Supplies	662,291	735,523	636,750	832,170
Settlement Expense	596,257			
Contingency		-		
Transfers Out		-		
Subtotal General Administration	1,312,072	822,124	585,958	464,478
General Manager				
Salaries and Wages	260,610	428,796	488,907	488,907
Employee Benefits	126,318	203,528	225,986	225,986
Services and Supplies	29,452	57,027	53,895	28,695
Subtotal General Manager	416,380	689,351	768,788	743,588
Trustees				
Salaries and Wages	103,053	93,582	95,005	95,005
Employee Benefits	35,319	33,896	27,689	27,689
Services and Supplies	38,543	108,840	118,800	185,700
Subtotal Trustees	176,915	236,318	241,494	308,394
Accounting				
Salaries and Wages	646,764	832,534	853,999	853,999
Employee Benefits	324,081	423,009	440,851	440,851
Services and Supplies	115,350	79,865	165,090	165,090
Central Services (Expenditure Offset)	(858,015)	(746,138)	(1,101,356)	(1,095,669)
Subtotal Accounting	228,180	589,270	358,584	364,271
Information Services & Technology				
Salaries and Wages	382,792	567,613	603,606	603,606
Employee Benefits	179,207	296,900	280,014	280,014
Services and Supplies	579,344	504,809	491,779	491,779
Subtotal Information Services	1,141,343	1,369,322	1,375,399	1,375,399
Risk Management				
Salaries and Wages		104,653	89,226	89,226
Employee Benefits		52,237	50,547	50,547
Services and Supplies		26,400	21,500	21,501
Subtotal Human Resources		183,290	161,273	161,274
Human Resources				
Salaries and Wages	565,675	610,628	694,819	694,819
Employee Benefits	282,960	313,450	368,475	368,475
Services and Supplies	42,125	88,569	140,642	140,642
Central Services (Expenditure Offset)	(680,792)	(573,262)	(855,964)	(850,631)
Subtotal Human Resources	209,968	439,385	347,972	343,305
Healthly & Wellness				
Salaries and Wages	5,632	39,292	31,625	31,625
Employee Benefits	1,359	25,720	17,204	17,204
Services and Supplies	442	21,210	21,800	21,800
Subtotal Health & Wellness	7,433	86,222	70,629	70,629
Communications				
Salaries and Wages	85,873	109,883	114,648	114,648
Employee Benefits	51,204	57,140	59,614	59,614
Services and Supplies	13,230	138,700	111,538	111,538
Subtotal Communications	150,307	305,723	285,800	285,800
Parks				
Salaries and Wages			404,143	408,539
Employee Benefits			118,167	119,340
Services and Supplies			619,740	619,540
Subtotal Parks			1,142,050	1,147,419
Capital Outlay				
General Government		633,000	355,000	355,000
Information Services & Technology		-		
Human Resources	98,550	-		
Parks			260,000	1,510,000
Subtotal Capital Outlay	98,550	633,000	615,000	1,865,000
FUNCTION SUBTOTAL	3,741,148	5,354,005	5,952,947	7,129,557

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government				
Salaries and Wages	2,087,948	2,842,293	3,298,921	2,986,417
Employee Benefits	1,016,423	1,437,169	1,614,812	1,615,985
Services and Supplies	1,480,777	1,760,943	2,381,534	2,618,454
Central Services (Expenditure Off)	(1,538,807)	(1,319,400)	(1,957,320)	(1,956,300)
Settlement Expense	596,257			
Capital Outlay	98,550	633,000	615,000	1,865,000
Function Sub-total	3,741,148	5,354,005	5,952,947	7,129,556
TOTAL EXPENDITURES - ALL FUNCTIONS	3,741,148	5,354,005	5,952,947	7,129,556
OTHER USES:				
CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)		100,000	100,000	100,000
Transfers Out (Schedule T)		1,000,000		
TOTAL EXPENDITURES AND OTHER USE	3,741,148	6,454,005	6,052,947	7,229,556
ENDING FUND BALANCE:	6,013,261	3,676,258	3,587,769	2,424,079
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	9,754,409	10,130,263	9,640,716	9,653,635

Incline Village General Improvement District
 (Local Government)
 SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
 GENERAL FUND - ALL FUNCTIONS

<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 44,742	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	12,885,599	14,289,893	15,875,172	15,875,172
Operating Grants	22,138	-		
Intergovernmental (Tahoe Water Suppliers Assoc)		160,000	159,600	159,600
Interfund (Snow removal & work orders)	122,384	76,500	170,714	170,714
Total Operating Revenue	13,007,983	14,526,393	16,205,486	16,205,486
OPERATING EXPENSE				
Salaries & Wages	4,210,437	3,762,672	3,707,626	3,707,626
Employee Benefits		1,891,008	2,005,122	2,005,122
Cost of good sold	10,212	-		
Services & Supplies	2,971,167	3,733,100	3,536,187	3,837,487
Utilities	931,759	958,691	1,112,376	1,112,376
Legal & Audit/Professional Fees	175,021	167,050	172,050	172,050
Central Services Costs	445,092	-	616,168	629,130
Defensible Space	77,969	100,000	100,000	100,000
Insurance	211,382	221,900	261,200	261,200
Depreciation/Amortization	3,285,127	3,188,160	3,125,700	3,125,700
Total Operating Expense	12,318,166	14,022,581	14,636,429	14,950,691
Operating Income or (Loss)	689,817	503,812	1,569,057	1,254,795
NONOPERATING REVENUES				
Interest Earned	(57,286)	41,688	352,600	352,600
Loan Proceeds		-	12,289,877	50,889,877
Capital Contribution		1,000,000		
Capital Grants		-	5,529,250	7,129,250
Sales of Capital Assets	9,096	-		
Lease Revenue	500			
Total Nonoperating Revenues	(47,690)	1,041,688	18,171,727	58,371,727
NONOPERATING EXPENSES				
Interest Expense	81,563	73,728	58,730	58,730
Total Nonoperating Expenses	81,563	73,728	58,730	58,730
Net Income before Operating Transfers	560,564	1,471,772	19,682,054	59,567,792
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	560,564	1,471,772	19,682,054	59,567,792

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	12,766,774	14,289,893	15875172	15875172
Receipts from interfund services	122,384	236,500	330314	330314
Receipts from operating grants				
Payments to and for employees	(4,070,858)	(5,653,680)	-5712748	-5712748
Payments to vendors	(4,532,707)	(5,180,741)	-5797981	-6112243
Payments for interfund services				
a. Net cash provided by (or used for) operating activities	4,285,593	3,691,972	4,694,757	4,380,495
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(715,805)	(15,588,700)	(21,348,000)	(63,745,000)
Lease Proceeds	500			
Proceeds from sale of assets	9,096			
Payments of capital related debt	(553,842)	(569,407)	(455,827)	(455,827)
Capital contributions	-	1,000,000	5,529,250	7,129,250
Cleanwater SRF Loan		3,710,123	12,289,877	50,889,877
Payment of interest	(89,292)	(73,728)	(58,730)	(58,730)
c. Net cash provided by (or used for) capital and related financing activities	(1,349,343)	(11,521,712)	(4,043,430)	(6,240,430)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Restricted investment released (increased)				
Investments purchased				
Investments sold or matured	1,507,905			
Investment interest received	(53,496)	41,688	352,600	352,600
d. Net cash provided by (or used in) investing activities	1,454,409	41,688	352,600	352,600
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	4,390,659	(7,788,052)	1,003,927	(1,507,335)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	14644917	19,035,576	11,247,524	11,247,524
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	19,035,576	11,247,524	12,251,451	9,740,189

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

<u>PROPRIETARY FUND</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	18590272	20,437,223	22,012,400	22,129,162
Recreation Facility Fee	830977	3,692,700	-	
Operating Grants/Intergovernmental Revenue	17000	139,875	116,984	116,984
Interfund Services	149813	123,002	14,985	14,985
Misc Revenue		12,100		
Total Operating Revenue	19,588,062	24,404,900	22,144,369	22,261,131
OPERATING EXPENSE				
Salaries & Benefits	9037152	11,344,967	10,906,559	10,843,059
Cost of Goods Sold	1305464	1,808,069	1,162,500	1,162,500
Services & Supplies	4941072	5,485,729	5,072,159	4,995,064
Utilities	1125484	1,300,863	1,692,125	1,692,125
Insurance	442932	427,200	485,900	485,900
Legal & Audit / Professional Services	26690	41,425	40,255	40,255
Central Services Cost	999759	1,178,206	1,202,232	1,188,682
Fuels Management	77970	100,000	100,000	100,000
Depreciation/Amortization	2960293	2,711,592	2,445,100	2,445,101
Total Operating Expense	20,916,816	24,398,051	23,106,830	22,952,686
Operating Income or (Loss)	(1,328,754)	6,849	(962,461)	(691,555)
NONOPERATING REVENUES				
Interest Earned	-17441	40,008	407,900	407,900
Non Operating Leases	131523	129,074	128,950	128,950
Capital Grants		1,239,421		
Gain on sale of assets	47927			
Insurance Proceeds	97894			
Misc Revenue	328456			
Total Nonoperating Revenues	588,359	1,408,503	536,850	536,850
NONOPERATING EXPENSES				
Interest Expense	12501	6157		
Total Nonoperating Expenses	12501	6157	-	-
Net Income before Operating Transfers	(752,896)	1,409,195	(425,611)	(154,705)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(752,896)	1,409,195	(425,611)	(154,705)

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	19,541,013	20,437,223	22,012,400	22,129,162
Receipts from facility fees	830,977	3,692,700	-	-
Receipts from interfund services	149,813	123,002	14,985	14,985
Receipts from operating grants		139,875	116,984	116,984
Receipts from rent		12,100	128,950	128,950
Payments to and for employees	(8,296,220)	(11,344,967)	(10,906,559)	(10,843,059)
Payments to vendors	(8,917,646)	(9,163,286)	(9,083,513)	(8,992,868)
Payments for interfund services		(1,178,206)	(671,658)	(671,657)
a. Net cash provided by (or used for) operating activities	3,307,937	2,718,441	1,611,589	1,882,497
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(2,430,733)	(3,693,656)	(3,560,700)	(2,371,943)
Capital Grant		1,239,421		
Insurance Proceeds	47,927			
Payments of capital related debt	(370,264)			
Payment of interest	(13,500)	(413,232)		
Proceeds from non-operating leases	97,894	(6,157)		
	176,871	129,074	44,383	128,950
c. Net cash provided by (or used for) capital and related financing activities	(2,491,805)	(2,744,550)	(3,516,317)	(2,242,993)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments sold or matured	760,122			
Investment interest received	271,192	40,008	407,900	407,900
d. Net cash provided by (or used in) investing activities	1,031,314	40,008	407,900	407,900
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	1,847,446	13,899	(1,496,828)	47,404
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	17,010,141	18,857,587	18,871,486	18,871,486
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	18,857,587	18,871,486	17,374,658	18,918,890

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS
Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Sales and Services	750123	623,890	1,685,700	1,685,700
Facility Fees	5259704	2,556,840	-	-
Total Operating Revenue	6,009,827	3,180,730	1,685,700	1,685,700
OPERATING EXPENSE				
Salaries & Benefits	1002834	1,219,505	1,151,158	1,162,001
Cost of Goods Sold	1652	-	106,480	106,480
Services & Supplies	350475	591,409	621,429	619,879
Central Service Cost	93956	141,194	138,920	138,488
Insurance	39371	41,300	48,600	48,600
Utilities	103507	128,817	113,100	113,100
Professional Services	4293	17,850	17,850	17,850
Depreciation/Amortization	188686	184,260	297,000	297,000
Total Operating Expense	1,784,774	2,324,335	2,494,537	2,503,398
Operating Income or (Loss)	4,225,053	856,395	(808,837)	(817,698)
NONOPERATING REVENUES				
Interest Earned	-19005	11,400	96,400	96,400
Sales of Capital Assets				
Funded Cap Reserve				
Total Nonoperating Revenues	(19,005)	11,400	96,400	96,400
NONOPERATING EXPENSES				
Interest Expense	169	70	-	-
Total Nonoperating Expenses	169	70	-	-
Net Income before Operating Transfers	4,205,879	867,725	(712,437)	(721,298)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	4,205,879	867,725	(712,437)	(721,298)

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 45,107	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	714402	623,890	1,685,700	1,685,700
Receipts from facility fees	5259704	2,556,840	-	-
Payments to and for Employees	-870745	(1,219,505)	(1,151,158)	(1,162,001)
Payments to Vendors	-949796	(779,376)	(833,419)	(831,437)
Payments for interfund services		-		
a. Net cash provided by (or used for) operating activities	4,153,565	1,181,849	(298,877)	(307,738)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-3209295	(485,000)	(4,572,500)	(4,442,500)
Funded Cap Reserve		-		
Proceeds from sale of assets		-		
Payments of capital related debt	-6059	(6,295)	-	
Payment of interest	-237	(70)	-	
c. Net cash provided by (or used for) capital and related financing activities	(3,215,591)	(491,365)	(4,572,500)	(4,442,500)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Acquisition of capital assets				
Funded Cap Reserve				
Proceeds from sale of assets				
Interest Earnings	(19,005)	11,400	96,400	96,400
d. Net cash provided by (or used in) investing activities	-19005	11,400	96,400	96,400
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	918,969	701,884	(4,774,977)	(4,653,838)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	5106639	6,025,608	6,727,492	6,727,492
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	6,025,608	6,727,492	1,952,515	2,073,654

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 44,742	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Interfund:				
Fleet Services		1,463,650	1,564,777	1,564,777
Engineering		1,018,807	1,015,200	1,015,200
Building Services		984,646	1,004,646	1,004,646
Total Operating Revenue	2,594,923	3,467,103	3,584,623	3,584,623
OPERATING EXPENSE				
Salaries & Wages	1,788,304	1,620,492	1,639,353	1,639,353
Employee Benefits		819,935	854,844	854,844
Services & Supplies	947,279	958,337	973,509	973,509
Utilities	9,878	9,910	9,700	9,700
Insurance	15,829	16,600	19,500	19,500
Professional Services	525	16,575	15,000	15,000
Depreciation/Amortization	10,541	9,876	7,200	7,201
Total Operating Expense	2,772,356	3,451,725	3,519,106	3,519,107
Operating Income or (Loss)	(177,433)	15,378	65,517	65,516
NONOPERATING REVENUES				
Interest Earned				
Property Taxes				
Subsidies				
Consolidated Tax				
Total Nonoperating Revenues				
NONOPERATING EXPENSES				
Interest Expense	(671)	-456	-456	
Total Nonoperating Expenses	(671)	-456	(456)	-
Net Income before Operating Transfers	(178,104)	14,922	65,061	65,516
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	(178,104)	14,922	65,061	65,516

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Interfund Services Provided	2,594,923	3,467,103	3,584,623	3,584,623
Payments to Vendors	(812,612)	(1,001,422)	(1,017,709)	(1,017,709)
Payments to Employees	(1,678,828)	(2,440,427)	(2,494,197)	(2,494,197)
a. Net cash provided by (or used for) operating activities	103,483	25,254	72,717	72,717
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets	(2,552)			
c. Net cash provided by (or used for) capital and related financing activities	(2,552)	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment interest received	(671)	(456)	(456)	
d. Net cash provided by (or used in) investing activities	(671)	(456)	(456)	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	100,260	24,798	72,261	72,717
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	100,260	125,058	125,058
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	100,260	125,058	197,319	197,775

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

- * - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2023	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/24 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
UTILITY FUND										
St of NV Water IVGID-1	2	20	\$ 1,687,282	09/09/04	7/1/2025	3.082%	\$271,444	\$7,555	\$106,093	\$113,648
St of NV Sewer CS32-0404	2	20	\$ 3,000,000	08/01/06	1/1/2026	2.725%	\$593,965	\$14,882	\$192,655	\$207,537
St of NV Water DW-1201	2	20	\$ 3,000,000	03/16/12	1/1/2032	2.39%	\$1,553,938	\$36,293	\$157,079	\$193,372
St of NV Sewer CW-2303	4	30	\$ 15,760,000	04/11/23	7/1/2053	2.19%	\$0			
St of NV Sewer CW-2304	4	30	\$ 240,000	04/11/23	7/1/2053	0.00%	\$0			
Total for the Utility Fund			\$ 23,687,282				\$2,419,347	\$58,730	\$455,827	\$514,557
COMMUNITY SERVICES FUND										
PNC Equipment Lease	6	4	\$ 204,627	02/12/20	5/1/2025	5.0%	\$27,868	\$27,868	-	\$27,868
TOTAL ALL DEBT SERVICE			\$ 23,891,909					\$86,598	\$455,827	\$542,425

SCHEDULE C-1 - INDEBTEDNESS
Incline Village General
(Local Government)

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2023-2024

Local Government: Incline Village General Improvement District
Contact: Paul Navazio
E-mail Address: pcn@ivgid.org
Daytime Telephone: 775-832-1365

Total Number of Existing Contracts: _____ 12 _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Davis Farr, LLP	03/31/21	02/28/26	56,000	56,000	Annual Financial Audit
2	Best, Best and Krieger	03/01/21	12/31/23	144,000	144,000	Legal Counsel
3	Marcus G. Faust, PC	05/01/19	05/01/25	65,000	65,000	Federal Legislative Advocate
4	Alta Vista	11/01/19	10/31/23	70,000	70,000	Cleaning Services for District venues
5	CC Cleaning	11/01/19	10/31/23	39,000	39,000	Cleaning Services for District venues
6	High Sierra Patrol	10/01/17	09/30/25	55,000	55,000	Security Services
7	Sierra Office Solutions	05/21/21	05/20/26	8,870	8,870	LAN, Network, and Desktop Copier Supplies and Maintenance
8	Sierra Office Solutions	01/01/18	TBD	17,000	17,000	Contract Support for PW Copier
9	AT&T Ethernet	06/29/15	TBD	195,000	195,000	Ethernet Provider
10	Xerox	01/01/18	TBD	10,000	10,000	Contract Support for Admin Copier
12	Pitney Bowes	07/31/21	07/01/26	TBD	TBD	Postage Meter - Admin. Bldg.
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			659,870	659,870	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2023-2024

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Privatization Contracts: 5

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Incline Spirits, Inc.	05/11/11	09/30/23		\$ -	\$ -		4.8	\$15	District is paid a fee to operate concession
2	Sand Harbor Water Sports LLC	05/15/19	09/30/23		\$ -	\$ -		No Employees Displaced		District is paid a fee to operate concession
3	Massage Therapist		Fiscal Year		\$ 14,000			0.5		Licensed Prof.
4	Umpires		Fiscal Year		\$ 2,800			0.09		Contract with Assoc.
5	Art Instructor		Fiscal Year		\$ 1,800			0.06		Infrequent schedule
6										
7										
8	Total									

Attach additional sheets if necessary. Page: _20_ Schedule 32

FY2023/24 FINAL BUDGET

Authorized Positions

2023 - 2024 Budgeted Positions

Job Title	FTE
GENERAL MANAGER	1.00
DISTRICTWIDE COMMUNCTNS COORD	1.00
DISTRICT CLERK	1.00
DIRECTOR OF ADMIN SVCS	1.00
DIRECTOR OF FINANCE	1.00
CONTROLLER	1.00
ACCOUNTANT	3.00
COMMUNITY SVCS BUDGET ANALYST	1.00
SR. ACCOUNTANT	1.00
ACCOUNTS PAYABLE TECHNICIAN	0.00
DISTRICT PURCHASING AND CONTRACT ADMINISTRATOR	1.00
SR IT ANALYST	1.00
DIR INFO SYSTEMS & TECHNOLOGY	1.00
SOFTWARE SPECIALIST	1.00
IT NETWORK ADMINISTRATOR	1.00
IT TECHNICIAN	2.00
DISTRICTWIDE REVENUE MANAGER	1.00
REVENUE OFFICE SUPERVISOR	1.00
REVENUE OFFICE TECHNICIAN	1.00
DIR HUMAN RESOURCES	1.00
TALENT ACQUISTION SPECIALIST	1.00
HR/RECRUITMENT ASSISTANT	1.00
SR. HR ANALYST/SAFETY SPECIALIST	1.00
RECEPTIONIST/SR ADMIN CLERK	1.00
RECEPTIONIST/SR ADMIN CLERK	1.00
PAYROLL/BENEFITS COORDINATOR	1.00
HR/PAYROLL GENERALIST	1.00
SAFETY SPECIALIST	1.00
SPECIAL PROJECTS - INTERN	0.09
DIRECTOR OF PUBLIC WORKS	1.00
UTILITIES SUPERINTENDENT	1.00
PUBLIC WORKS ADMIN SUPERVISOR	1.00
PUBLIC WORKS ADMIN MANAGER	1.00
CUSTOMER SERVICE REP I/II	2.00
UTILITIES ASSET MGMT TECHNICIAN	1.00
UTILITIES MAINT. SPECIALIST	1.00
PUBLIC WORKS MAINTENANCE I	1.00
COLLECTION/DISTRIBUTION SUPV	1.00
COLLECTION/DISTRIBUTION OIT	0.00
COLLECTION/DISTRIBUTION OP I	4.00
COLLECTION/DISTRIBUTION OP II	2.00
COLLECTION/DISTRIBUTION OP III	1.00
COLL/DIST ASST SUP OP III	1.00
DRIVER PUBLIC WORKS	1.00
COMPLIANCE SUPRV/CHIEF INSPECT	1.00
INSPECTOR II	1.00

2023 - 2024 Budgeted Positions

Job Title	FTE
SENIOR INSPECTOR	1.00
SENIOR ELECT/INSTR. TECH	1.00
ELECTRICIAN/INSTRUM TECH	1.00
METER TECHNICIAN LL	1.00
SCADA ENGINEER	1.00
WETLANDS HUNTING COORDINATOR	0.35
WATER/WASTEWATER OIT	0.00
WATER/WASTEWATER OPERATOR I	2.00
WATER/WASTEWATER OPERATOR II	2.00
WATER/WASTEWATER OPERATOR III	1.00
CHIEF CHEMIST	1.00
LABORATORY ANALYST I	1.00
WATER/WASTEWATER SUPERVISOR	1.00
ASST WTR/WW OPIII SUPV-WW LEAD	1.00
LEAD WW SUPERVISOR WATER	1.00
HHW AND EWASTE TECHNICIAN	1.00
RESOURCE CONSERVATIONIST	1.00
PUBLIC WORKS PROGRAM COORD II	1.00
PUBLIC WORKS TECHNICIAN	1.00
DIR GOLF OPS/COMMUNITY SVCS	1.00
1ST ASSISTANT CHAMPIONSHIP	1.00
SR. HEAD GOLF PROFESSIONAL	1.00
OUTSIDE SERVICES SUPERVISOR	0.83
OUTSIDE SERVICES STAFF	3.43
GOLF SHOP STAFF	2.12
ASST GOLF PRO/TOURNAMENT COORD	0.59
DISTRICT MERCHANDISER	1.00
LEAD GOLF SHOP STAFF	0.82
CHAMP COURSE STARTER/RANGER - LEAD AND STAFF	1.43
TEACHING PROFESSIONAL	0.15
MOUNTAIN COURSE STARTER/RANGER - LEAD AND STAFF	1.26
GROUNDS SUPERINT. GOLF COURSES	1.00
ASSISTANT SUPERINTENDANT - CHAMPIONSHIP	1.00
MAINTENANCE CREW FOREMAN	1.00
MAINTENANCE GROUNDS WORKER	9.45
IRRIGATION TECHNICIAN	1.37
MOUNTAIN COURSE ASSISTANT SUPERINTENDENT	1.00
DIRECTOR OF FOOD AND BEVERAGE	1.00
FOOD & BEVERAGE ASST. MANAGER	1.00
EXECUTIVE CHEF	1.00
SOUS CHEF	1.00
COOK	6.90
PREP COOK	1.05
DISHWASHER	0.68
FOOD AND BEVERAGE ON DUTY SUPERVISOR	0.31
BARTENDER	1.41

2023 - 2024 Budgeted Positions

Job Title	FTE
SERVER	1.75
BUSSER	0.83
GRILLE HOST	0.60
SNACK BAR ATTENDANT	2.02
BAR CART ATTENDANT	0.67
FOOD & BEVERAGE CASHIER	2.25
EVENT COORDINATOR	1.00
SNOWFLAKE SUPERVISOR	0.50
BANQUET BAR CAPTAIN	0.31
BANQUET BARTENDER	0.05
BANQUET SERVER	0.58
BANQUET CAPTAIN	0.77
BANQUET COOK	0.77
BANQUET DISHWASHER	0.48
BANQUET CHEF	1.00
HATEAU RECEPTIONIST	0.60
FACILITIES OPERATIONS ASSISTANT	0.19
FACILITIES OPERATIONS LEAD	1.00
SALES & EVENT COORDINATOR	1.00
SKI RESORT GENERAL MANAGER	1.00
SKI OPERATIONS MANAGER	1.00
RECEPTIONIST/SENIOR ADMIN CLERK	1.00
LIFT TECHNICIAN	1.00
LIFT MANAGER	1.00
LIFT MAINTENANCE TECHNICIAN	2.00
LEAD LIFT OPERATOR	0.45
LIFT OPERATOR X TICKET CHECKER	6.40
ASSISTANT LIFT MANAGER	1.00
LIFT MAINTENANCE LABORER	0.45
SNOWMAKER	2.18
SLOPE MAINTENANCE MANAGER	1.00
ASSISTANT SLOPE MAINT MANAGER	1.00
SNOWMAKING CREW LEADER	0.16
GROOMING CREW LEADER	0.24
GROOMER	1.45
TERRAIN PARK ATTENDANT	1.04
MOUNTAIN MAINTENANCE WORKER	0.00
BASE OPERATIONS MANAGER	1.00
BASE OPERATIONS SUPERVISOR	0.45
MAINTENANCE - PROPERTY OPS	0.99
TRAM DRIVER	0.48
SHUTTLE/TRAM DRIVER	0.79
PARKING ATTENDANT	1.41
SKI PATROL DIRECTOR	0.75
SKI PATROLLER	2.71
DISPATCHER	0.50

2023 - 2024 Budgeted Positions

Job Title	FTE
ASSISTANT SKI PATROL DIRECTOR	0.37
ASSISTANT DIRECTOR OF SKIERS SERVICES	0.60
DIRECTOR OF SKIER SERVICES	0.60
SKI/SNOWBOARD SUPERVISOR	0.76
SKI/SNOWBOARD INSTRUCTOR	4.35
MARKETING MANAGER	1.00
MARKETING COORDINATOR	1.00
MKTG VIDEO/PHOTO PROD COORD	0.47
RENTAL SHOP SUPERVISOR	0.52
ASST. RENTAL SHOP MANAGER	0.46
HYATT SHOP STAFF	1.06
RENTAL TECHNICIAN/CASHIER	2.34
LEAD HYATT SHOP STAFF	0.43
LEAD RENTAL TECHNICIAN	1.13
RENTAL ATTENDANT	0.52
CSC SUPERVISOR	0.76
CSC INSTRUCTOR	2.90
JR. CSC INSTRUCTOR	1.86
CSC GUEST SERVICES	1.30
CSC LEAD GUEST SERVICES	0.76
CSC RENTAL TECHNICIAN	0.41
REVENUE SAFE CLERK - FTYR	0.92
TICKET OFFICE SUPERVISOR	0.44
LEAD CASHIER	0.95
CASHIER	1.46
MOUNTAIN HOST	0.95
BRUSH CUTTING CREW	1.80
PRIVATE REQUEST RATE	0.33
BEACH AMBASSADOR	1.34
LEAD BEACH HOST	0.48
BEACH HOST	3.43
PARK SUPERINTENDENT	1.00
PARKS SUPERVISOR	1.00
PARKS CREW SUPERVISOR	1.00
SENIOR MAINTENANCE WORKER	8.32
MAINTENANCE WORKER	2.50
IRRIGATION TECHNICIAN	1.00
PARKS ADMINISTRATIVE ASSISTANT	0.84
TENNIS/PICKLEBALL INSTRUCTOR	0.17
TENNIS HOST	0.87
TENNIS COURT WASHER	0.03
TENNIS AND PICKLEBALL CENTER SUPERVISOR	0.65
PARKS & RECREATION CENTER MGR	1.00
REC COR-FITNESS HLTH&WELLNESS	1.00
RECREATION SUPERVISOR-AQUATICS	1.00
RECREATION SUPERVISOR-SENIORS	1.00

2023 - 2024 Budgeted Positions

Job Title	FTE
RECREATION SUPERVISOR-SPORTS	1.00
SR. PARKS & RECREATION CLERK	1.00
PARKS & RECREATION CLERK I - FTYR	1.00
ASSISTANT PARKS & RECREATION CLERK	4.62
PARKS & RECREATION CLERK II- FTYR	1.00
TENNIS/PICKLEBALL PRO	0.50
SENIOR RECREATION LEADER	1.04
RECREATION LEADER	0.46
BUS DRIVER RECREATION	0.96
SPORTS SITE SUPERVISOR	0.23
SENIOR CHILD CARE LEADER	0.30
CHILD CARE LEADER	0.71
FITNESS FACILITY ROVER	1.63
FITNESS INSTRUCTOR	0.50
SENIOR FITNESS INSTRUCTOR	0.38
AQUACISE INSTRUCTOR	0.25
DIRECTOR OF PARKS & RECREATION	0.39
SUPERINTENDENT OF PARKS & RECREATION	0.61
PARKS & REC ADMIN SPECIALIST	1.00
AQUATICS ASSISTANT	1.00
LEAD LIFEGUARD	0.24
LIFEGUARD	2.89
SWIM INSTRUCTOR	1.49
SWIM COACH	0.75
REC SUPV-OPS & COMNTY PROGRMG	1.00
FLEET SUPERINTENDENT	1.00
MECHANIC I	1.00
MECHANIC II - G9	5.00
MECHANIC II - G9 - CERTIFIED	0.00
ENGINEERING MANAGER	1.00
PRINCIPAL ENGINEER	1.00
ASSOCIATE ENGINEER	1.00
DISTRICT PROJECT MANAGER	1.00
PW CONTRACT ADMINSTRATOR II	1.00
BUILDINGS SUPERINTENDENT	1.00
ASSISTANT BUILDINGS SUPT	1.00
BUILDINGS MAINTENANCE II	2.00
BUILDINGS MAINT III-ELECTRICAL	1.00
	261.09

FY2023/24 FINAL BUDGET

FY23/24 Capital Budget – Capital Projects

(with Carry-forward Estimates)

FY23/24 Capital Budget – Expense Projects

(with Carry-forward Estimates)

FY2023/24 CAPITAL IMPROVEMENT PROJECT BUDGET (w/ Carry-Forward Estimates)

Department Description	Project #	Project Title	New Appropriations FY2023/24	Requested Carry-Forward	FY2023/24 Final Budget	(May) Estimated Carry-Forward	(June 30) Actual Carry-Forward	(September) Approved Carry-Forward	FY2023/24 Amended Budget
General Fund Accounting/Information	12138D2106	Network Closet Updates (HVAC)	25,000		25,000				
	1213CE2101	Power Infrastructure Improvements	75,000		75,000				
	1213CE2102	Network Upgrades - Switches, Controllers, WAP	195,000		195,000				
	1213CE2105	Security Cameras	25,000		25,000				
	Total		295,000	25,000	320,000				
General	4378U2104	IVGID Community Dog Park							
	1099OE1401	Admin Printer Copier Replacement - 893 Southwood Administration Building	60,000	25,000	85,000		0	0	
	1099CE2201	Board Meeting - Technology Upgrades	60,000	25,000	85,000				
	Total		1,000,000		1,000,000				
	4378U1604	Pump Track				54,118			
Parks	4378BD2202	Skate Park Enhancement	500,000		500,000	8,325			
	4378RS1601	Replace Playgrounds - Preston	10,000		10,000				
	Total		1,510,000		1,510,000	62,443	0	0	
	Total General Fund		3,865,000	50,000	1,915,000	62,443			
	2097L11701	Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	75,000		75,000				
Utilities Public Works Shared	Rolling Stock		168,000		168,000				
	NEW		250,000		250,000				
	Total		493,000		493,000				
	2299DI1702	Water Pump Station 2-1 Improvements	400,000		400,000				
	2299WS1802	Watermain Replacement - Alder Avenue	1,250,000		1,250,000	7,000			
Water	2299WS1803	Watermain Replacement - Future	50,000		50,000				
	NEW	Fire Hydrant Replacement Project	250,000		250,000				
	2299DI1102	Water Pumping Station Improvements	250,000		250,000				
	2299DI1401	Burnt Cedar Water Disinfection Plant Improvements	100,000		100,000				
	Rolling Stock	Fleet / Vehicle Replacement - Water	38,000		38,000	44,208			
	2299DI1707	BCWDP Emergency Generator Fuel Tank	300,000		300,000				
	Total		2,388,000		2,388,000	51,208			
	2524S51010	Effluent Pipeline Project	57,000,000		57,000,000	8,149,998			
	2599SS2010	Effluent Storage Tank Project	2,989,000		2,989,000	3,596,549			
	2599DI1703	Sewer Pump Station #1 Improvements				1,536,472			
2599BD1105	Roof Replacement Water Resource Recovery Facility	325,000		325,000					
2599DI1104	Sewer Pumping Station Improvements	100,000		100,000					
Sewer	2599DI1104	Water Resource Recovery Facility Improvements	175,000		175,000	145,586			
	2599SS1102	Water Resource Recovery Facility Improvements	175,000		175,000	261,023			
	2599SS1103	Wetlands Effluent Disposal Facility Improvements	100,000		100,000				
	2599SS1203	Sewer Main Rehabilitation	60,864,000		60,864,000	13,689,628			
	Total		65,745,000		63,745,000	13,740,836			
Total Utilities									
Community Services Championship Golf	3141U1202	Cart Path Replacement - Champ Course				169,667			
	3143GC1202	Driving Range Improvements	34,000		34,000				
	Rolling Stock	Fleet / Vehicle Replacement - Champ Course	111,000		111,000				
	3197LE1748	Replace Blade Grinding Equipment	64,500		64,500				
	Total		209,500		209,500	169,667			
Mountain Golf	3299BD2201	Maintenance Bldg / Torch Down Roof Replacement	100,000		100,000				
	Total		100,000		100,000				
Facilities	3352FE1104	Replace Banquet Serviceware	12,000		12,000				
	Total		12,000		12,000				
Ski	3453BD1806	Base Lodge Walk in Cooler and Food Prep (Kitchen) Reconfiguration	321,443		321,443	549,789			

FY2023/24 CAPITAL IMPROVEMENT PROJECT BUDGET (w/ Carry-Forward Estimates)

Department Description	Project #	Project Title	New Appropriations FY2023/24	Requested Carry-Forward	FY2023/24 Final Budget	(May) Estimated Carry-Forward	(June 30) Actual Carry-Forward	(September) Approved Carry-Forward	FY2023/24 Amended Budget
	3462HE1711	Lodgepole Ski Lift Maintenance and Improvements				18,000			
	3462HE1712	Red Fox Ski Lift Maintenance and Improvements				75,000			
		Fleet / Vehicle Replacement - Ski	64,000	64,000	64,000	399,750			
	3463FF1706	Replace Main Lodge/Snowflake Lodge Dining Furniture and Fixtures	641,000	641,000	641,000	49,000			
	3464SL1002	Snowmaking Infrastructure Replacement			504,000				
	3468BE0002	Replace Ski Rental Equipment	504,000	504,000	504,000	131,880			
	348D2101	Replace Ski Lodge Facility Equipment				110,494			
	Total		1,530,443	1,530,443	1,530,443	3,333,913			
Ski Master Plan	3653BD1502	2015 Ski Area Master Plan Implementation - Phase 2 Snowflake Lodge and	250,000	250,000	250,000				
	3653BD1504	2015 Ski Area Master Plan Implementation - Phase 4 Mountain Lift							
	Total		250,000	250,000	250,000				
Parks	4378LJ2104	IVGID Community Dog Park			1,000,000				
	4378LJ1604	Pump Track				54,118			
	4378BD2202	Skate Park Enhancement	500,000	500,000	500,000	8,325			
	4378RS1601	Replace Playgrounds - Preston	10,000	10,000	10,000				
	Total		1,510,000	1,510,000	1,510,000	62,443			
Tennis	4588RS1402	Resurface Tennis Courts 3 thru 7 (ex)	25,000	25,000	25,000				
	Total		25,000	25,000	25,000				
Recreation Center	4884BD2202	Rec Center Exterior Wall Waterproofing & French Drain - Xerescape			70,000	77,442			
	4886LE0001	Fitness Equipment	70,000	70,000	70,000				
	NEW	HVAC System Replacement	175,000	175,000	175,000				
	Total		245,000	245,000	245,000	77,442	0	0	0
	Total Community Services		2,371,943	2,371,943	2,371,943	1,581,022			
Beaches	3970BD2601	Burnt Cedar Swimming Pool and Site Improvements				165,543			
	3973LJ1302	Incline Beach Facility Replacement	4,000,000	4,000,000	4,000,000				
	3972BD1501	Beaches Beautification and Retaining Wall Enhancement and Replacement	55,000	55,000	55,000				
	3972BD2101	SR Beach Boat Ramp Improvement Project	100,000	100,000	100,000				
	3999BD1708	Ski Beach Bridge (2) Replacement	170,000	170,000	170,000	50,000			
	3999FF2201	Beach Furnishings	10,000	10,000	10,000	120,000			
	3972BD2102	Beach Access Improvements	100,000	100,000	100,000				
	3972RS1701	Replace Playgrounds - Beaches	7,500	7,500	7,500				
	Total		4,442,500	4,442,500	4,442,500	170,000			
Grand Total			72,429,443	50,000	72,474,443	15,554,301			

FY2023/24 CAPITAL PLAN EXPENSE ITEMS BUDGET (w/ Carry-Forward Estimates)

Department Description	Project #	Project Title	New Appropriations FY2023/24	Requested Carry-Forward	FY2023/24 Final Budget	(May) Estimated Carry-Forward	(June 30) Actual Carry-Forward	(September) Approved Carry-Forward	FY2023/24 Amended Budget	
General Fund	1213CE2103	Email - Microsoft Office 365 (Hosted)	75,000		75,000					
	1213CO1703	District Wide PC, Laptops, Peripheral Equipment and	75,000		75,000					
	Total		150,000		150,000					
	1099BD1701	Administration Services Building - Assessment	40,000		40,000					
	1099LI1705	Pavement Maintenance - Administration Building	5,000		5,000					
	Total		45,000		45,000					
	Parks	4378LI1207	Maintenance, East & West End Parks	42,500		42,500				
		4378LI1303	Pavement Maintenance, Village Green Parking	5,000		5,000				
		4378LI1403	Pavement Maintenance, Preston Field	6,000		6,000				
		4378LI1602	Pavement Maintenance, Overflow Parking Lot	5,000		5,000				
4378LI1802		Pavement Maintenance - Incline Park	35,000		35,000					
4378BD2205		Incline Parks Fencing Refurbishment	20,000		20,000					
Total			113,500		113,500					
Total General Fund			308,500		308,500					
Utilities	2097BD1202	Paint Interior Building #A	49,000		49,000					
	2097BD1204	New Carpet Building #A	47,000		47,000					
	2097DI1401	Adjust Utility Facilities in NDOT/Washoe County Right	60,000		60,000	232,519				
	2097LI1401	Pavement Maintenance, Utility Facilities	12,500		12,500	320,872				
	2097BD2201	Rain Gutters, Garage Door Openers, Drainage, Heat				100,000				
	2097DI2202	Utility Infrastructure Masterplan	180,000		180,000	443,464				
	NEW	Utility SCADA Masterplan								
	Total		348,500		348,500	1,096,855				
	2299DI1103	Replace Commercial Water Meters, Vaults and Lids	20,000		20,000					
	2299DI1204	Water Reservoir Coatings and Site Improvements	195,000		195,000	82,513				
	2299DI2603	Residential meter and electronics replacement	150,000		150,000					
	2299DI2204	WPS Generator Fuel Tank Protection								
2299DI2207	BCWDP Production Meter Z4"									
Total		365,000		365,000	82,513					
2599BD1105X	Building Upgrades Water Resource Recovery Facility				35,435					
2599SI1203X	Replace & Reline Sewer Mains, Manholes and	70,000		70,000	51,991					
2599SI2208	Effluent Pipeline Repairs	100,000		100,000						
Total		170,000		170,000	51,991					
Total Utilities		883,500		883,500						
Community Services	3141GC1103	Irrigation Improvements	20,000		20,000					
	3141LI1201	Pavement Maintenance of Parking Lots - Champ	5,000		5,000					

FY2023/24 CAPITAL PLAN EXPENSE ITEMS BUDGET (w/ Carry-Forward Estimates)

Department Description	Project #	Project Title	New Appropriations FY2023/24	Requested Carry-Forward	FY2023/24 Final Budget	(May) Estimated Carry-Forward	(June 30) Actual Carry-Forward	(September) Approved Carry-Forward	FY2023/24 Amended Budget
Ski / Diamond Peak	34698D11105	Pavement Maintenance, Diamond Peak and Ski Way				23,349			
	34998D11710	Diamond Peak Facilities Flooring Material				19,999			
	34950E1205	Replace Staff Uniforms							
	NEW	Diamond Peak Facility and Maintenance	80,000		80,000	43,348			
	Total	80,000		80,000	43,348				
Tennis	45888D1602	Paint All Court Fences and Light Poles							
	45888L1201	Maintenance Improvements - Tennis / Pickleball	37,000		37,000				
		Pavement Maintenance, Tennis Facility	10,000		10,000				
	Total		47,000		47,000				
Recreation	4884FF1501	Resurface Recreation Center Patio Deck							
	4884L1102X	Pavement Maintenance, Recreation Center Area	7,500		7,500				
	48998D1305	Paint Interior of Recreation Center	15,500		15,500				
	Total		23,000		23,000				
	Total Community Services	175,000		175,000	43,348				
Beaches	3972L1202X	Pavement Maintenance, Burnt Cedar Beach	12,500		12,500				
	3995D11706	Burnt Cedar Beach Backflow Device Replacement	12,500		12,500	54,835			
	Total	12,500		12,500	54,835				
Grand Total			1,379,500		1,379,500	150,174			

FY2023/24 FINAL BUDGET

FUND SUMMARIES

General Fund

Utility Fund

Community Services Fund

Championship Golf

Mountain Golf

Facilities

Ski

Recreation

CS Admin

Tennis

Beach Fund

Internal Service Funds

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Ad Valorem Property Tax	1,706,172	1,760,049	1,873,949	2,008,289	2,008,306	2,088,600	2,145,020	2,145,020
Consolidated Taxes	1,736,657	1,941,358	2,068,815	2,092,885	2,092,885	2,176,600	2,192,794	2,192,794
Charges for Services	29,502,929	29,643,245	32,196,160	35,353,526	35,875,715	38,125,000	39,783,232	39,899,994
Facility Fees	6,740,884	6,537,640	6,090,680	6,249,540	6,380,472	6,193,644	-	-
Rents	-	-	-	12,100	-	12,100	12,100	12,100
Intergovernmental - Operating Grants	52,244	95,294	70,963	139,875	140,006	139,875	117,784	117,784
Interfund Services	2,867,876	2,629,169	2,867,119	3,826,605	3,255,905	4,131,400	3,916,225	3,916,225
Central Services Revenue	1,367,400	-	-	-	-	-	-	-
Non Operating Income/Leases	116,041	371,409	133,425	129,074	145,607	132,900	128,950	128,950
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	885,434	107,275	(110,920)	105,948	515,701	105,948	967,900	967,900
Capital Grants	1,637,399	88,505	47,927	25,535,000	1,139,422	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	241,498	(216,463)	433,274	-	11,855	-	-	-
Funded Capital Resources	-	-	2,172	-	-	-	-	-
Transfers In	5,831,684	-	380,426	1,000,000	1,000,000	-	-	-
TOTAL SOURCES	52,686,217	42,957,482	46,053,991	76,452,842	52,565,874	53,106,067	67,083,132	107,399,894
USES								
Salaries and Wages	13,289,741	13,040,045	14,086,695	17,719,331	15,954,796	18,817,086	17,682,506	17,318,581
Employee Fringe	4,902,940	5,057,955	5,202,243	7,218,710	5,700,083	7,682,222	7,495,889	7,495,826
Total Personnel Cost	18,192,682	18,098,000	19,288,938	24,938,041	21,654,879	26,499,308	25,178,395	24,814,407
Professional Services	902,836	1,129,315	564,930	702,800	372,871	602,800	675,400	750,200
Services and Supplies	8,581,258	7,586,475	10,166,065	11,894,506	10,110,623	12,476,500	11,805,773	12,223,648
Insurance	644,590	667,548	764,612	764,900	764,899	900,500	900,500	900,500
Utilities	2,266,707	2,183,288	2,281,832	2,515,493	3,001,273	2,419,400	2,628,076	2,628,076
Cost of Goods Sold	1,476,211	1,133,956	1,317,328	1,808,069	1,367,536	1,898,700	1,798,605	1,798,605
Central Services Cost	1,367,400	-	-	-	37,012	-	-	-
Other Uses	-	-	596,257	-	-	-	-	-
Defensible Space	195,752	200,000	155,939	200,000	200,000	210,000	200,000	200,000
Capital Improvements	7,064,611	6,594,946	6,024,216	44,748,400	29,632,957	25,363,000	30,183,200	72,424,443
Debt Service	1,026,471	1,022,293	1,024,394	1,040,362	1,039,783	282,030	282,030	514,557
Extraordinary	1,359,736	-	-	100,000	100,000	100,000	100,000	100,000
Transfers Out	5,831,684	-	380,426	1,000,000	1,000,000	-	-	-
TOTAL USES	48,909,937	38,615,820	42,564,938	89,712,570	69,281,834	70,752,238	73,751,979	116,354,436
SOURCES(USES)	3,776,281	4,341,661	3,489,052	(13,259,728)	(16,715,960)	(17,646,171)	(6,668,847)	(8,954,542)

ALL FUNDS SOURCES AND USES

Row Labels	Column Labels					Grand Total
	General Fund	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	
Sum of 2024 GM Updates Budget						
	100	200	300	390	400	Grand Total
Account Description						
Revenue						
Ad Valorem	(2,145,020)					(2,145,020)
Consolidated Tax	(2,192,794)					(2,192,794)
Sales & Fees	(50,360)	(16,034,772)	(22,129,162)	(1,685,700)		(39,899,994)
Facility Fee	-					-
Operating Grants	(800)		(116,984)			(117,784)
Interfund	(145,903)	(170,714)	(14,985)		(3,584,623)	(3,916,225)
Misc. Rev.	(12,100)	(50,889,877)	(128,950)			(51,030,927)
Invest Inc.	(111,000)	(352,600)	(407,900)	(96,400)		(967,900)
Capital Grants	-	(7,129,250)				(7,129,250)
Revenue Total	(4,657,977)	(74,577,213)	(22,797,981)	(1,782,100)	(3,584,623)	(107,399,894)
Expense						
Wages	2,986,417	3,707,626	8,064,039	921,146	1,639,353	17,318,581
Benefits	1,615,985	2,005,122	2,779,020	240,855	854,844	7,495,826
Professional Services	505,045	172,050	40,255	17,850	15,000	750,200
Services & Supplies	1,797,709	3,837,487	4,995,064	619,879	973,509	12,223,648
Insurance	85,300	261,200	485,900	48,600	19,500	900,500
Utilities	230,400	1,112,376	1,162,500	113,100	9,700	2,628,076
Cost of Goods Sold			1,692,125	106,480		1,798,605
Central Services Cost	(1,956,300)	629,130	1,188,682	138,488		-
Defensible Space		100,000	100,000			200,000
Capital Expend.	1,865,000	63,745,000	2,371,943	4,442,500		72,424,443
Debt Service		514,557				514,557
Extraordinary	100,000					100,000
Transfers						
Expense Total	7,229,556	76,084,548	22,879,528	6,648,898	3,511,906	116,354,436
Grand Total	2,571,579	1,507,335	81,547	4,866,798	(72,717)	8,954,542

ENTERPRISE FUNDS STATEMENT OF NET POSITION

Row Labels	Column Labels	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	Grand Total
	200	300	390	400		
Sum of 2024 GM Updates Budget						
Operating Income						
Sales & Fees	(16,034,772)	(22,129,162)	(1,685,700)			(39,849,634)
Facility Fee						
Operating Grants	(170,714)	(116,984)				(116,984)
Interfund	(16,205,486)	(14,985)	(3,584,623)			(3,770,322)
Operating Income Total	(16,205,486)	(22,261,131)	(1,685,700)	(3,584,623)		(43,736,940)
Operating Expense						
Wages	3,707,626	8,064,039	921,146	1,639,353		14,332,164
Benefits	2,005,122	2,779,020	240,855	854,844		5,879,841
Professional Services	172,050	40,255	17,850	15,000		245,155
Services & Supplies	3,837,487	4,995,064	619,879	973,509		10,425,939
Insurance	261,200	485,900	48,600	19,500		815,200
Utilities	1,112,376	1,162,500	113,100	9,700		2,397,676
Cost of Goods Sold	629,130	1,692,125	106,480			1,798,605
Central Services Cost	100,000	1,188,682	138,488			1,956,300
Defensible Space	3,125,700	2,445,100	297,000	7,200		200,000
Depreciation	14,950,691	22,952,685	2,503,398	3,519,106		5,875,000
Operating Expense Total						
Non Operating Income						
Services & Supplies						
Misc. Rev.	(50,889,877)	(128,950)				(51,018,827)
Invest Inc.	(352,600)	(407,900)	(96,400)			(856,900)
Capital Grants	(7,129,250)					(7,129,250)
Non Operating Income Total	(58,371,727)	(536,850)	(96,400)			(59,004,977)
Non Operating Expense						
Debt Service	58,730					58,730
Non Operating Expense Total	58,730					58,730
Transfers						
Transfers						
Transfers Total						
Grand Total	(59,567,792)	154,704	721,298	(65,517)		(58,757,308)

**Incline Village General Improvement District
General Fund
Executive Summary
Operating Budget FY2023/24**

Overview

The General Fund covers the overall Management and Administration of the District. The General Fund staff includes Human Resources, Information Technology, Finance and Accounting, and the General Manager's office. All Staff within the General Fund provide support services to the respective departments with the District as well as an outward presence, via a service desk, located within the Administrative offices located at 893 Southwood Boulevard. This office is open to the public Monday through Thursday, 8:00am – 5:00pm, Friday 8:00am – 4:00pm. This office is closed on all observed holidays.

Services Provided

Frequency

Management and Administration:

District Governance and Communication	Daily
Senior Team	Weekly
Operating & Capital Projects Administration.....	Daily
Human Resources	Monday through Friday
Human Resources (after hours)	On-Call as needed
Payroll and Employee Benefits	Monday through Friday
Payroll and Employee Benefits (after hours)	On-Call as needed
Information Systems	24/7/365
Information Technology Support Services.....	Constant on-call or presence
Finance and Accounting.....	Monday through Friday
Risk Management & Insurance Coverage.....	Ongoing availability
Washoe County Marriage License Issuance	By appointment

Trustees and Audit Committee:

Governance & Public Meetings.....	Bi-Monthly Meetings Community Forums
Notices and Recordkeeping	As necessary for meetings
Ordinances, Resolutions, Policies, and Practices.....	Ongoing maintenance

Legal Compliance:

Nevada Revised Statutes	Nevada Administrative Code
Federal and Nevada Labor Laws and Standards	Federal and Nevada OSHA Standards
Municipal Securities Rulemaking Board	

<u>Service Measures</u>	<u>Budget</u> <u>FY2019-20</u>	<u>Actual</u> <u>FY2020-21</u>	<u>Actual</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Budget</u> <u>FY2023-24</u>
Ad Valorem Tax Rate <small>(Tax per \$100 net, assessed value, before abatement)</small>	12.74	13.11	13.28	12.96	13.7
Overhead Ratio <small>(General Fund to District Wide Operating Expenses "Central Services Overhead Rate")</small>	5.6%	6.0%	6.2%	6.0%	9.9%

Strategic Plan Initiatives:

Ongoing budgeted Initiatives within the Board-approved Strategic Plan include:

- Continue to assess how services are impacted by recruitment challenges based on the current hiring environment, lack of housing options, and develop strategies to limit these impacts.
- Seek service specific community feedback to determine parcel owner and customer satisfaction and implement into overall business models. Review the allocation of Facility Fees assessed on

parcels within the District, including components for operations, capital expenditure and debt service.

- Complete comprehensive review of District's internal control policies and procedures to ensure sound fiscal management, integrity of financial information and safeguard the District's assets and financial resources.
- Enhance management and oversight of internal controls, District finances, improve workflow process and strengthen internal controls.
- Provide informative and timely releases of information to our parcel owners and customers.
- Ensure that the District is well represented in external agency discussions and collaborative opportunities where there may be an impact to the District
- Update process to administer requests for public records while ensuring compliance with the Nevada Public Records Act

Budget Highlights

Staffing –

	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actual</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>	<u>Preliminary</u> <u>FY2023-24</u>
<u>Staffing</u>						
FTE's*	23.4	23.0	24.5	27.9	27.9	37.3

- The FY23/24 budget reflects 37.3 FTE's and includes:
- Parks staffing of 8.4 FTE transferred from the Parks Fund to the General Fund
- The addition of a new HR/Recruitment Assistant (1.0 FTE)
- Job title change: From Sr. HR Analyst/Risk Management to Sr. HR Analyst/Safety Supervisor, includes salary grade change from 28 to 31 but no change to current employee's base salary.
- Salary grade change for Talent Acquisition Specialist from 25 to 28 with pay increase to current employee's salary.
- Salary grade change for Director of Information Systems and Technology from grade 36 to grade 38; no salary increase to current employee's base salary.

Professional Services – Funding is included in the FY23/24 baseline budget to support:

- External administration of Public Records request
- Support of Server Back-End Patching
- Cybersecurity Consultation
- Third-party Unemployment Insurance claims administration (First NonProfit).
- Eliminated funding for State Legislative advocacy.
- Eliminating funding for League of Cities Membership

Assets and Infrastructure– Funding is included in the FY23/24 baseline budget to support:

- Upgrade of the District's Network Security Appliances (Firewalls)
 - The District currently operates redundant NSA's that are capable of data packet inspection and traffic control at the fourth OSI layer. The standard is moving to "Next Generation" Security Appliances capable of traffic trending, cloud and on premise - machine learning, and data inspection and traffic control to the seventh OSI layer.
- Board Room Improvements
 - Technology improvements and room renovation in order to provide improved functionality and capacity for the District's Board Meeting Room (Pending Board Input)
- Migration of on premise Email to Office 365 hosted Email
 - Current Server and Microsoft Office licensing was purchased in 2016 and is up for renewal, staff are choosing to migrate to the worldwide standard of using cloud hosted email and office suites, alleviating on premise storage and compute needs.

Additional Capital Funding –

- \$100,000 was added for the upgrade of the District's Network Security Appliances (Firewalls)
- \$60,000 was added for planned upgrades to the Board Chambers

Operating Budget Changes (after Tentative Budget) –

- Increased Salary Savings in the General Fund (excl. Parks) from 3% to 10%, for an additional budget savings of \$316,900.
- Eliminated \$25,200 from professional services for Nevada Legislative Affairs
- Added a \$100,000 Board of Trustees contingency to be used for unexpected needs

Contingency Funding – The budget again includes a contingency appropriation of \$100,000 within the District General Manager's budget. ***Additionally, \$100,000 has been included as a Board of Trustees Contingency.*** This is intended to cover unexpected needs and will be exercised consistent with Board Policy 3.1.0. This contingency provides flexibility to address needs, as appropriate, without requiring a formal General Fund budget augmentation.

**Incline Village General Improvement District
Community Services – Parks
Executive Summary
Operating Budget FY 2023/24**

Overview

The Parks Division operates 365 days each year with peak season April 15 – October 31 and shoulder season from November 1 – April 14 based on weather and other seasonal factors.

Parks Services include maintenance, snow removal, grounds and turf management, urban forestry, customer service, and waste management at the following District parks, fields, facilities and open spaces:

Venues Serviced

- Three Multi Use Ball Fields at Ridgeline Park
- Earth Walk Interpretive Trail
- Preston Field/Park & Playgrounds
- Village Green Community Fields and Dog Park
- Skate Park
- NT Lions Club Disc Golf Course
- Rob & Robin Holman Family Bike Park
- Fitness Trail
- Aspen Grove Community Center
- Recreation Center
- Bocce Ball Courts at Recreation Center
- Administration Building
- Incline High School Stadium Field (under construction Summer 2023)
- East & West Parks and Community Bear Boxes
- Tennis Center
- Dorsey Dr. and Loma Ct. Property
- Incline Beach
- Hermit Beach
- Ski Beach
- Burnt Cedar Beach

Service Levels

- Restrooms cleaned every 2 hours (signed off)
- Trash/Recycling, Litter, Green Waste removal early morning and throughout the day (frequency varies with activity, in compliance with Ord 1 wildlife activity)
- Daily maintenance of Beach Volleyball and Beach and Rec Center Bocce Ball courts
- Beach Sand Raking – manual after weather events and monthly throughout the summer
- Daily landscaping beautification and maintenance at all parks & Rec venues, lawns mowed once per week
- Vehicle and equipment maintenance
- Ongoing Bridge Maintenance
- Irrigation management
- Daily Beach and Park Picnic area maintenance, include grill cleaning, trash removal
- Sports field turf maintenance mowed 2 times per week, aerating and reseeding as needed
- Maintenance off undeveloped land, trails and pathways including erosion control, stream health protection, raking
- Disc Golf, Skate Park, Bike Park, Fit Trail, playground safety and maintenance
- Winter operations - Path clearing and general snow removal for customer access and safety
- Urban forestry - tree health management
- Immediate graffiti removal

Budget/Staffing Summary

The 2023/24 budget has been developed by calculating total visits, rental income and service history. Overall increases of approximately 5% have been added to sources and uses. We will reorganize the staffing structure and increase wages to account for the cost of living.

**Incline Village General Improvement District
Community Services – Parks
Executive Summary
Operating Budget FY 2023/24**

Strategic Plan Initiatives

Highlights of FY2023-24 Budgeted Initiatives within the Board-approved Strategic Plan include:

- Long Range Principle #5, ASSETS AND INFRASTRUCTURE
 - Budgeted Initiative D- Skate Park expansion design and construction,
 - Budgeted Initiative D - Dog Park design
- Ongoing venue management, enhancements and beautification - Long Range Principle #2 – Resources and Environment
- Long Range Principle #2, RESOURCES AND ENVIRONMENT,
 - Budgeted Initiative D & E - Increase defensible space with NLTFPD and tree health management with National Arbor Day Foundation and Tree City USA criteria
 - Incline Bike Park improvements – Protect Stream Environment Zone (SEZ) in collaboration with community partners and community volunteers

Budget Highlights

Revenue/Sources

- Overall Revenue/Sources for 2023/24 are proposed at approximately a 5% increase
- Revenue sources include facility fees, Inter-fund transfers, facility rentals

Staffing

- The FY2023/24 baseline staffing is 8.4 FTE.

Operating Budget

- Staff continues to utilize new strategies to maximize use of equipment and supplies. Staff also emphasizes care and condition of District resources. These strategies have been successful in providing measures of cost control.
- Contract Services includes “as needed” contract tree maintenance (\$12,500).

Capital Budget

- Capital Improvement Projects included in capital budget:
 - Construction design of the Community Dog Park (\$1,000,000)
 - Skate Park Enhancements - \$500,000 (incl. \$250,000 WC funding)
 - Preston Playground (\$10,000)
 - Fleet Replacement (\$26,500)
 - Dog Park Design (\$1,000,000)

Refinements to the to the Recreation Parks fund final budget include a 1.1% reduction to Employee Recruitment and Retention. Additionally, The Director of Finance will address a Districtwide salary savings during the budget presentation.

Ballfield Rental Key Rates

Facility/Venue	Current Fee	Current w/IVGID	Current Local Non-profit	Proposed Fee	Proposed w/IVGID	Proposed Local Non-profit
Ballfields						
Daily Fee	475	350	225	500	375	225
Hourly	100	75	50	105	80	50

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Ad Valorem Property Tax	1,706,172	1,760,049	1,873,949	2,008,289	2,008,306	2,088,600	2,145,020	2,145,020
Consolidated Taxes	1,736,657	1,941,358	2,068,815	2,092,885	2,092,885	2,176,600	2,192,794	2,192,794
Charges for Services	952	162	2	2,520	-	2,520	50,360	50,360
Rents	-	-	-	-	-	-	12,100	12,100
Intergovernmental - Operating Grants	-	1,440	2,000	-	97	-	800	800
Interfund Services	-	-	-	-	-	-	145,903	145,903
Central Services Revenue	1,367,400	-	-	-	-	-	-	-
Non Operating Income/Leases	-	251,712	1,402	-	228	-	-	-
Investment Earnings	432,643	68,488	(16,517)	13,308	198,707	13,308	111,000	111,000
Proceeds from Capital Asset Dispositions	(10,079)	-	-	-	-	-	-	-
TOTAL SOURCES	5,233,745	4,023,209	3,929,652	4,117,002	4,300,223	4,281,028	4,657,977	4,657,977
USES								
Salaries and Wages	1,976,630	2,047,726	2,233,788	2,842,293	2,471,044	2,953,867	3,298,921	2,986,417
Employee Fringe	903,646	957,723	1,016,423	1,437,169	1,074,173	1,512,280	1,614,812	1,615,985
Total Personnel Cost	2,880,277	3,005,449	3,250,212	4,279,462	3,545,217	4,466,147	4,913,733	4,602,402
Professional Services	294,601	285,670	358,403	461,475	191,090	411,475	430,245	505,045
Services and Supplies	472,959	440,793	956,070	1,124,356	746,777	1,206,600	1,602,489	1,797,709
Insurance	48,241	51,394	55,100	57,900	57,900	68,200	85,300	85,300
Utilities	103,758	109,363	111,204	117,212	114,094	108,800	230,400	230,400
Central Services Cost	-	(1,335,748)	(1,538,807)	(1,319,400)	(1,231,374)	(2,033,229)	(1,957,320)	(1,956,300)
Other Uses	-	-	596,257	-	-	-	-	-
Capital Improvements	279,424	365,878	98,550	633,000	477,513	195,000	615,000	1,865,000
Extraordinary	1,359,736	-	-	100,000	100,000	100,000	100,000	100,000
Transfers Out	300,000	-	-	1,000,000	1,000,000	-	-	-
TOTAL USES	5,738,995	2,922,799	3,886,988	6,454,005	5,001,216	4,522,993	6,019,847	7,229,556
SOURCES(USES)	(505,250)	1,100,409	42,664	(2,337,003)	(700,993)	(241,965)	(1,361,870)	(2,571,579)

GENERAL FUND SOURCES AND USES

Row Labels	Account Description	Revenue	Admin	General Manager	Trustees	Accounting	Information Technology	Safety	Human Resources	Wellness	Community Relations	Parks	Grand Total
010	010	990	100	110	120	120	130	140	150	160	170	370	
Sum of 2024 GM Updates Budget			11		12				13	14			
Revenue			100	110	120	130	140	150	160	170			
Ad Valorem		(2,145,020)											(2,145,020)
Consolidated Tax		(2,192,794)											(2,192,794)
Sales & Fees												(50,360)	(50,360)
Facility Fee													(800)
Operating Grants													(145,903)
Interfund													(12,100)
Misc. Rev.													(111,000)
Invest Inc.		(111,000)											(111,000)
Capital Grants													-
Revenue Total		(4,448,814)							(209,163)				(4,657,977)
Expense													
Wages		(393,957)	488,907	95,005	853,999	603,606	89,226	694,819	31,625	114,648	408,539	2,986,417	2,986,417
Benefits		26,265	225,986	27,689	440,851	280,014	50,547	368,475	17,204	59,614	119,340	1,615,985	1,615,985
Professional Services		282,875	115,000	12,000		40,000		6,000		48,000	1,170	505,045	505,045
Services & Supplies		439,795	12,995	73,700	164,490	387,579	20,700	134,042	21,800	62,938	479,670	1,797,709	1,797,709
Insurance		68,200									17,100	85,300	85,300
Utilities		41,300	700		600	64,200	800	600		600	121,600	230,400	230,400
Central Services Cost					(1,095,669)			(860,631)				(1,956,300)	(1,956,300)
Capital Expend.		355,000											
Debt Service												1,510,000	1,865,000
Extraordinary Transfers		100,000											100,000
Expense Total		919,478	843,588	208,394	364,271	1,375,399	161,273	343,305	70,629	285,800	2,657,419	7,229,556	7,229,556
Grand Total		(4,448,814)	919,478	843,588	208,394	364,271	1,375,399	161,273	343,305	70,629	285,800	2,448,256	2,571,579

**Incline Village General Improvement District
Public Works - Utilities
Executive Summary
Operating Budget FY2023/24**

Overview

The Incline Village General Improvement District Public Works Department provides water and sewer services to Incline Village and Crystal Bay, Engineering services for all District Capital and Maintenance Projects, Compliance Activities, Fleet Maintenance for Public Works, Community Services and Administration and management of the Solid Waste Franchise.

Public Works staff takes the responsibility of providing clean and safe drinking water and collecting and treating sewage very seriously and is evidenced by our well maintained infrastructure and excellent customer service through our strong financial position and the efforts of our highly skilled staff.

Budget/Staffing Summary

	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actuals</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>	<u>Preliminary</u> <u>FY2023-24</u>
<u>Staffing</u>						
FTE's*	34.2	35.2	37.5	40.2	40.2	41.2

The Utility Fund supports 41.2 full-time positions to perform all the assigned tasks required to meet District Strategic Plan Initiatives, regulatory requirements and service levels. An Inspector position for the Compliance Section is being requested for approval in FY23/24.

Division Highlights – Service Levels

Water and Sewer Services

The District owns, operates and maintains the following water and sewer system infrastructure to meet or exceed Federal EPA and State of Nevada regulations.

Water System

- Ultraviolet & Ozone Water Treatment Plant is able to treat up to 8.5 million gallons daily
- 100 Miles of Water Mains between 4" to 24"
- 753 Fire Hydrants, 12 IVGID Fire Hydrants, and 106 Private Fire Hydrants
- 2,031 Gate Valves
- 13 Water Tanks with 7 Million Gallons of Storage
- 13 Water Pumping Stations with 26 Pressure Zones
- Service connections to over 4,440 Water Meters

Sewer System

- 105 Miles of Gravity Lines and 14 Miles of Sewer Force Main between 6" to 24"
- 1,926 Sewer Manholes
- 20 Sewer Pump Stations
- Wastewater treatment plant with up to 2.1 million gallons daily treatment capacity
- 20 Miles of Effluent Pipeline to Carson Valley
- A 900-acre wetland site located in the Carson Valley for effluent water

The District has a comprehensive preventative maintenance program as part of its asset management program for all of the pipes, pumps, motors, valves, generators, instruments and other equipment and appurtenances.

**Incline Village General Improvement District
Public Works - Utilities
Executive Summary
Operating Budget FY2023/24**

Water and Sewer Service Measures

The District reads over 4,440 water meters and prepares utility bills monthly for the following customer statistics.

	Actuals	Actuals	Actual	Budget	Baseline
<u>Measure</u>	<u>FY2019-20</u>	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>FY2023-24</u>
Water Users	8105	8097	8105	8110	8114
Sewer Users	8016	8007	8016	8020	8024
Water Accounts Billed	8269	4272	4269	4274	4279
Sewer Accounts Billed	4180	4182	4180	4184	4188
Water Production (million gallons)	900	900	937	940	940
Sewer Production (million gallons)	380	370	331	335	336

Compliance

The Compliance Division reviews Washoe County Building Department plan submittals for new development and remodels of all properties that impact the water and sewer systems. Compliance also performs field inspections of water and sewer installations, grease interceptor inspections for compliance with regulations, and cross connection control (backflow) testing and repairs. The Compliance Division is budgeted in Utilities but reports to the Engineering Manager.

Waste Not

Waste Not is the Incline Village General Improvement District's Conservation program and provides community conservation services to protect our resources and oversight of the Waste Management hauling contract. Our mission is to empower sustainable living by providing conservation programs for recycling, household hazardous waste, water conservation, watershed management, and education. Waste Not provides management of the Tahoe Water Suppliers Association and IVGID is the home agency. Staff is collaborative in regional efforts on research, education and mitigation of watershed impacts from emerging contaminants (stormwater, aquatic invasive species, litter, micro-plastics).

Waste Not operates the Household Hazardous Waste (HHW) Services through appointments one day a week from mid-March to mid-November. The electronic waste (E-waste) drop-off site at Public Works is operated concurrently on the same day as the HHW weekly drop off. Solid waste field response services will continue contract services with Clean Tahoe in the amount of \$40,000 to maintain strong compliance with IVGID Ordinance 1. Bear Smart Incline Village outreach services will continue to be managed by Waste Not staff.

Strategic Plan Initiatives

- Review/Update Utility Rate Study to ensure the Utility Fund meets budgetary and fund balance requirements
- Work with CMAR to begin/continue construction of the Effluent Storage Tank and Pipeline Projects.
- Complete comprehensive Master Plans for both the Water and Wastewater systems and related infrastructure.

**Incline Village General Improvement District
Public Works - Utilities
Executive Summary
Operating Budget FY2023/24**

Budget Highlights

Utility Revenues -

A rate study has been performed by an outside rate consultant recommending a revenue increase of 10% for water and 13.5% for sewer in FY 23-24. The Public Hearing for the Board of Trustees to approve the rate increases to support this revenue is set to take place on April 26, 2023.

Staffing

The Utility fund FY2023/24 budget provides funding to support 41.2 FTE positions. This includes the addition of an Inspector for the Compliance Section which has been submitted for consideration within this budget proposal. The costs of this new position are an approximate mid-range fully burdened salary and benefits of \$134,797, set up costs of \$2,600 for IT related equipment and \$36,000 capital costs for a service truck and accessories. This position will focus in providing customer service for all compliance related activities.

Operations and Maintenance

- The FY23/24 budget includes funding to operations and maintenance activities, adjusted for inflationary costs for supplies and services.
- The Professional Services budgets includes Professional Consultants estimated cost of services for Federal Legislative Advocate Services (\$75,000) and the Utility Rate Study (\$50,000). It also includes the Legal budget for outside legal consultants (\$30,000).
- The Contractual Services budgets include cost of services for the following vendors:
 - DataPrint for outsourcing of utility billing statements and Public Works News flyer (\$12,960)
 - Jacobs Engineering and Thunderbird Communications both for SCADA programming and systems troubleshooting (\$56,000)
 - GSo3 and Calgon & Ozona for calibration of the Ultra Violet disinfection units (2) at Burnt Cedar Water Disinfection Plant, Integrity Pest Management for vegetation control on the dams at the wetlands (\$60,375)
 - Douglas County for vegetation control at the wetlands (\$7,383)
- The FY 23/24 budget includes the following one time occurrences:
 - Service Truck for the Electrical Instrumentation Technician (\$36,000) and tools (\$4,000)
 - Water sample stands for collecting water system samples (\$24,000 in Repairs & Maintenance)
- FY 23/24 includes significant inflationary increases to the budgets for chemicals (5% to 35%) and to the cost of energy (25%).
- In Water, the staffing costs are to increase 4.2% and the operating costs are to increase 33.7%. The majority of the operating cost increase is due to Utilities increasing 19% (\$90,132), Services and Supplies increasing 9.8% (\$127,930) and Central Services costs increasing from \$0 to \$445,406.
- In Sewer, the staffing costs are to increase 2.7% and the operating costs are to increase 31.1%. The majority of the operating cost increase is due to Utilities increasing 13.2% (\$65,513), Services and Supplies increasing 4.8% (\$50,810), and Central Services costs increasing from \$0 to \$417,569.
- In Solid Waste, the staffing costs are to decrease 17.1% due to reallocating hours to efforts for the Tahoe Water Suppliers Association. Operating costs are to increase 30.3% due to Central Services costs increasing from \$0 to \$46,397.

**Incline Village General Improvement District
Public Works - Utilities
Executive Summary
Operating Budget FY2023/24**

- In Tahoe Water Suppliers Association, the staffing costs are to increase 70% due to reallocating hours from efforts for Solid Waste. Operating costs are to increase 12.3% due to Central Services costs increasing from \$0 to \$18,559.

Capital Improvement Project Plan Updates/Modifications are as follows:

Utilities – Shared

- 2097LI1701 Pavement Maintenance Reservoir 3-1 WPS 4-2/5-1
 - Added funding in FY24 to cover cost of construction (retaining wall, pavement, etc)
- NEW – Lab Equipment/Expansion
 - Purchase additional equipment to allow staff to perform more testing in-house and reduce overall number of tests that need to be completed by an outside laboratory.

Water

- 2299DI1702 Water Pump Station 2-1 Improvements
 - Increased funding due to materials/labor increases
- 2299WS1802 Watermain Replacement – Alder Ave
 - Increased funding due to materials/labor increases
- 2299WS1803 Watermain Replacement
 - Decrease funding request for internal staff design as opposed to outside consultant
- NEW – Fire Hydrant Replacement Project
 - Funding to begin replacement of FHs that no longer can be repaired
- 2299DI1102 Water Pumping Station Improvements
 - Increased funding due to materials/labor increases
- 2299DI1401 Burnt Cedar Water Disinfection Plant Improvements
 - Removed funding request in FY24, Utility Masterplan to inform this project in future years
- 2299CO2203 LIMS Software
 - Will not be carry forward, SCADA Masterplan to inform this project in future years to ensure software integration with other platforms
- 2299DI1707 BCWDP Emergency Generator Fuel Tank
 - Requested FY24 funding for construction

Sewer

- 2524SS1010 Effluent Pipeline
 - Increased funding due to updated project cost estimate
- 2599SS2010 Effluent Storage Tank
 - Increased funding due to updated project cost estimate and USACE cost share
- 2599DI1104 Sewer Pump Station Improvements
 - Increased funding due to materials/labor increases
- 2599SS1103 Wetlands Effluent Disposal Facility Improvements
 - Increased funding due to materials/labor increases

**Incline Village General Improvement District
Public Works - Utilities
Executive Summary
Operating Budget FY2023/24**

Budget Changes

The following are changes to the Utility Fund budgets since the preliminary budget was presented to the Board of Trustees on April 5, 2023.

Operations

Account	Account Description	FY 23/24 Preliminary Budget	Budget Change	FY 23/24 Revised Budget	Reason for Budget Change
<i>Operating</i>					
20002221-7330	Water - Contractual Services	19,983	(19,983)	-	Budget should not have been entered in Water. It was meant to be in Sewer.
20002521-7330	Sewer - Contractual Services	-	19,983	19,983	Budget should not have been entered in Water. It was meant to be in Sewer.
20002297-7350	Water - Employee Recruit & Retain	8,400	(2,400)	6,000	This year to date we have spent \$3,000. 2022 spent \$2,900. 2021 spent \$2,700. 2020 spent \$4,800. 2019 spent \$5,300. The last 3 years due to COVID team appreciation initiatives saw a decline due to restrictions in place. However, before COVID the District was spending close to \$5,000 for this particular general ledger account. With the cost of living increases over the past few years, we feel comfortable with setting the total budget at \$6,000.
20002297-7310	Computer License & Fees	73,039	17,000	90,039	Increased by a one-time cost to ESRI - for Arc GIS remote server software install and database migration/setup support. We were not aware of this additional cost as of the time of the preliminary budget.

Capital Improvement Plan

Account	Account Description	FY 23/24 Preliminary Budget	Budget Change	FY 23/24 Revised Budget	Reason for Budget Change
<i>Capital</i>					
<i>Water/Sewer</i>					
CIP 2299D11204 (Expense Project)	Water Reservoir Coatings and Site Improvements	85,000	110,000	195,000	Increase the FY 23/24 Budget to \$195,000 and not carry forward the current FY 22/23 Budget of \$85,000 less expenditures of approximately \$5,000. Current Budget is \$85,000, FY 23/24 is set to be \$80,000. For a total of \$165,000. The increase to this project over the two years is only \$30,000 The reason for the change is that in April 2023 staff bid out two water reservoirs to be recoated. The bids exceeded the amount of budget in current year's project budget plus what was planned for next year. The contractor has agreed to hold their bid price until the first meeting in July at which time it will be brought to the Board for contract approval.
CIP 2524SS1010	Effluent Pipeline Project	14,500,000	42,500,000	57,000,000	Over the fiscal years from 23/24 to 25/26 (Year 1 to 3) the total budget for this project was \$43,500,000. So the net increase is \$15,250,000 to arrive at a total budget over the next three years of \$58,750,000 FY 2023/2024 \$57 Million (To accommodate one more GMP for the remainder of the project) FY 2024/2025 \$850,000 FY 2025/2026 \$900,000

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	12,396,967	12,711,165	12,885,588	14,289,893	14,554,099	15,903,480	16,034,772	16,034,772
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	-
Interfund Services	167,499	119,895	122,384	236,500	240,742	240,500	170,714	170,714
TOTAL OPERATING INCOME	12,564,466	12,870,918	13,030,110	14,526,393	14,794,841	16,143,980	16,205,486	16,205,486
OPERATING EXPENSE								
Salaries and Wages	2,869,748	2,844,275	2,878,173	3,762,672	3,038,950	3,822,620	3,707,626	3,707,626
Employee Fringe	1,281,735	1,357,142	1,332,264	1,891,008	1,414,483	1,962,348	2,005,122	2,005,122
Total Personnel Cost	4,151,482	4,201,417	4,210,438	5,653,680	4,453,433	5,784,968	5,712,748	5,712,748
Professional Services	221,815	227,259	175,021	167,050	141,598	117,050	172,050	172,050
Services and Supplies	2,110,209	2,030,188	2,971,167	3,733,100	3,119,574	3,613,400	3,536,187	3,837,487
Insurance	185,410	197,331	211,382	221,900	221,899	261,200	261,200	261,200
Utilities	894,515	815,167	931,759	958,691	1,178,362	902,000	1,112,376	1,112,376
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	-
Central Services Cost	353,700	356,440	445,092	-	-	600,268	616,168	629,130
Defensible Space	97,876	100,000	77,969	100,000	100,000	105,000	100,000	100,000
Depreciation	3,367,362	3,264,581	3,285,127	3,188,160	3,188,160	3,125,700	3,125,700	3,125,700
TOTAL OPERATING EXPENSE	11,387,184	11,199,509	12,318,166	14,022,581	12,403,026	14,509,586	14,636,429	14,950,691
NET INCOME (EXPENSE)	1,177,282	1,671,409	711,943	503,812	2,391,816	1,634,394	1,569,057	1,254,795
NON OPERATING INCOME								
Non Operating Income/Leases	-	-	500	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	298,225	33,681	(57,287)	41,688	137,308	41,688	352,600	352,600
Capital Grants	-	-	-	-	-	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	(19,184)	(153,379)	9,096	-	-	-	-	-
TOTAL NON OPERATING INCOME	279,041	(119,699)	(47,690)	41,688	137,308	41,688	18,171,727	58,371,727
NON OPERATING EXPENSE								
Debt Service Interest	111,838	96,914	81,563	73,728	-	52,593	52,593	58,730
TOTAL NON OPERATING EXPENSE	111,838	96,914	81,563	73,728	-	52,593	52,593	58,730
INCOME(EXPENSE) BEFORE TRANSFERS	1,344,484	1,454,797	582,690	471,772	2,529,124	1,623,489	19,688,192	59,567,792
TRANSFERS								
Transfers In	45,000	-	-	1,000,000	1,000,000	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
TOTAL TRANSFERS	45,000	-	-	1,000,000	1,000,000	-	-	-
CHANGE IN NET POSITION	1,389,484	1,454,797	582,690	1,471,772	3,529,124	1,623,489	19,688,192	59,567,792

UTILITY FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget	Water	Sewer	Solid Waste	Tahoe Water Suppliers Association	Grand Total
Row Labels	Column Labels	25	27	28	
Account Description	200				
	000				
	22				
Operating Income					
Sales & Fees	(6,679,580)	(8,821,792)	(373,800)	(159,600)	(16,034,772)
Interfund	(170,714)				(170,714)
Operating Income Total	(6,850,294)	(8,821,792)	(373,800)	(159,600)	(16,205,486)
Operating Expense					
Wages	1,596,040	1,878,448	163,104	70,034	3,707,626
Benefits	899,484	995,012	74,665	35,962	2,005,122
Professional Services	83,350	88,700			172,050
Services & Supplies	2,149,235	1,467,479	161,172	59,600	3,837,487
Insurance	143,500	117,700			261,200
Utilities	564,880	545,496	1,800	200	1,112,376
Central Services Cost	301,982	283,108	31,457	12,583	629,130
Defensible Space	50,000	50,000			100,000
Depreciation	1,595,400	1,530,300			3,125,700
Operating Expense Total	7,383,871	6,956,243	432,198	178,379	14,950,691
Non Operating Income					
Services & Supplies					
Misc. Rev.		(50,889,877)			(50,889,877)
Invest Inc.	(176,300)	(176,300)			(352,600)
Capital Grants		(7,129,250)			(7,129,250)
Non Operating Income Total	(176,300)	(58,195,427)			(58,371,727)
Non Operating Expense					
Debt Service	43,848	14,882			58,730
Non Operating Expense Total	43,848	14,882			58,730
Grand Total	401,125	(60,046,094)	58,398	18,779	(59,567,792)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	12,396,967	12,711,165	12,885,588	14,289,893	14,554,099	15,903,480	16,034,772	16,034,772
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	-
Interfund Services	167,499	119,895	122,384	236,500	240,742	240,500	170,714	170,714
Non Operating Income/Leases	-	-	500	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	298,225	33,681	(57,287)	41,688	137,308	41,688	352,600	352,600
Capital Grants	-	-	-	-	-	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	(19,184)	(153,379)	9,096	-	-	-	-	-
Transfers In	45,000	-	-	1,000,000	1,000,000	-	-	-
TOTAL SOURCES	12,888,507	12,751,219	12,982,419	15,568,081	15,932,149	16,185,668	34,377,213	74,577,213
USES								
Salaries and Wages	2,869,748	2,844,275	2,878,173	3,762,672	3,038,950	3,822,620	3,707,626	3,707,626
Employee Fringe	1,281,735	1,357,142	1,332,264	1,891,008	1,414,483	1,962,348	2,005,122	2,005,122
Total Personnel Cost	4,151,482	4,201,417	4,210,438	5,653,680	4,453,433	5,784,968	5,712,748	5,712,748
Professional Services	221,815	227,259	175,021	167,050	141,598	117,050	172,050	172,050
Services and Supplies	2,110,209	2,030,188	2,971,167	3,733,100	3,119,574	3,613,400	3,536,187	3,837,487
Insurance	185,410	197,331	211,382	221,900	221,899	261,200	261,200	261,200
Utilities	894,515	815,167	931,759	958,691	1,178,362	902,000	1,112,376	1,112,376
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	-
Central Services Cost	353,700	356,440	445,092	-	-	600,268	616,168	629,130
Defensible Space	97,876	100,000	77,969	100,000	100,000	105,000	100,000	100,000
Capital Improvements	1,644,147	3,053,119	715,805	15,588,700	22,381,559	14,589,000	21,435,000	63,745,000
Debt Service	635,827	635,620	635,405	643,135	643,134	282,030	282,030	514,557
Transfers Out	-	-	-	-	-	-	-	-
TOTAL USES	10,299,797	11,623,667	10,384,249	27,066,256	32,239,559	26,254,916	33,227,759	76,084,548
SOURCES(USES)	2,588,710	1,127,552	2,598,171	(11,498,175)	(16,307,410)	(10,069,248)	1,149,454	(1,507,335)

UTILITY FUND SOURCES AND USES

Row Labels	Account Description	Water	Sewer	Solid Waste	Tahoe Water Suppliers	Column Labels	
						200	Grand Total
Sum of 2024 GM Updates Budget							
		22	25	27	28		
Revenue							
Sales & Fees		(6,679,580)	(8,821,792)	(373,800)	(159,600)	(16,034,772)	
Interfund		(170,714)				(170,714)	
Misc. Rev.			(50,889,877)			(50,889,877)	
Invest Inc.		(176,300)	(176,300)			(352,600)	
Capital Grants			(7,129,250)			(7,129,250)	
Revenue Total		(7,026,594)	(67,017,219)	(373,800)	(159,600)	(74,577,213)	
Expense							
Wages		1,596,040	1,878,448	163,104	70,034	3,707,626	
Benefits		899,484	995,012	74,665	35,962	2,005,122	
Professional Services		83,350	88,700			172,050	
Services & Supplies		2,149,235	1,467,479	161,172	59,600	3,837,487	
Insurance		143,500	117,700			261,200	
Utilities		564,880	545,496	1,800	200	1,112,376	
Central Services Cost		301,982	283,108	31,457	12,583	629,130	
Defensible Space		50,000	50,000			100,000	
Capital Expend.		2,634,500	61,110,500			63,745,000	
Debt Service		307,020	207,537			514,557	
Transfers		(361,361)	361,361			-	
Expense Total		8,368,630	67,105,341	432,198	178,379	76,084,548	
Grand Total		1,342,036	88,122	58,398	18,779	1,507,335	

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
WATER

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	5,003,461	5,270,749	5,957,177	5,957,177	6,015,800	6,540,650	6,679,580	6,679,580
Interfund Services	167,499	119,895	236,500	236,500	240,742	240,500	170,714	170,714
TOTAL OPERATING INCOME	5,170,959	5,390,644	6,193,677	6,193,677	6,256,542	6,781,150	6,850,294	6,850,294
OPERATING EXPENSE								
Salaries and Wages	1,320,915	1,307,423	1,615,656	1,615,656	1,342,116	1,628,147	1,596,040	1,596,040
Employee Fringe	588,688	628,998	828,765	828,765	624,295	856,614	899,484	899,484
Total Personnel Cost	1,909,603	1,936,421	2,444,421	2,444,421	1,966,411	2,484,761	2,495,524	2,495,524
Professional Services	43,630	142,668	80,350	80,350	62,296	55,350	83,350	83,350
Services and Supplies	1,067,053	1,056,860	2,261,988	2,261,988	1,619,430	1,788,300	2,018,435	2,149,235
Insurance	101,893	108,422	121,900	121,900	121,900	143,500	143,500	143,500
Utilities	444,195	424,962	474,748	474,748	601,757	454,100	564,880	564,880
Cost of Goods Sold	4,815	7,125	-	-	-	-	-	-
Central Services Cost	173,850	175,220	-	-	-	288,129	295,761	301,982
Defensible Space	48,938	50,000	50,000	50,000	50,000	52,500	50,000	50,000
Depreciation	1,732,667	1,716,753	1,647,384	1,647,384	1,647,384	1,595,400	1,595,400	1,595,400
TOTAL OPERATING EXPENSE	5,526,644	5,618,430	7,080,791	7,080,791	6,069,177	6,862,040	7,246,850	7,383,871
NET INCOME (EXPENSE)	(355,685)	(227,786)	(887,114)	(887,114)	187,365	(80,890)	(396,556)	(533,577)
NON OPERATING INCOME								
Investment Earnings	4,002	665	20,844	20,844	68,654	20,844	176,300	176,300
Proceeds from Capital Asset Dispositions	(9,004)	16,160	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	(5,003)	16,825	20,844	20,844	68,654	20,844	176,300	176,300
NON OPERATING EXPENSE								
Debt Service Interest	67,151	60,716	50,732	50,732	50,732	40,336	40,336	43,848
TOTAL NON OPERATING EXPENSE	67,151	60,716	50,732	50,732	50,732	40,336	40,336	43,848
INCOME(EXPENSE) BEFORE TRANSFERS	(427,839)	(271,677)	(917,002)	(917,002)	205,287	(100,382)	(260,592)	(401,125)
TRANSFERS								
Transfers In	22,500	-	-	-	-	-	-	-
Transfers Out	(174,632)	(194,622)	(614,135)	(614,135)	(650,006)	(477,800)	(361,361)	(361,361)
TOTAL TRANSFERS	197,132	194,622	614,135	614,135	(650,006)	(477,800)	(361,361)	(361,361)
CHANGE IN NET POSITION	(230,707)	(77,055)	(302,867)	(302,867)	(444,719)	377,418	100,769	(39,764)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
WATER**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	5,003,461	5,270,749	5,304,096	5,957,177	6,015,800	6,540,650	6,679,580	6,679,580
Interfund Services	167,499	119,895	122,384	236,500	240,742	240,500	170,714	170,714
Investment Earnings	4,002	665	(29,831)	20,844	68,654	20,844	176,300	176,300
Proceeds from Capital Asset Dispositions	(9,004)	16,160	4,821	-	-	-	-	-
Transfers In	22,500	-	-	-	-	-	-	-
TOTAL SOURCES	5,188,457	5,407,469	5,401,469	6,214,521	6,325,196	6,801,994	7,026,594	7,026,594
USES								
Salaries and Wages	1,320,915	1,307,423	1,305,681	1,615,656	1,342,116	1,628,147	1,596,040	1,596,040
Employee Fringe	588,688	628,998	612,115	828,765	624,295	856,614	899,484	899,484
Total Personnel Cost	1,909,603	1,936,421	1,917,796	2,444,421	1,966,411	2,484,761	2,495,524	2,495,524
Professional Services	43,630	142,668	75,273	80,350	62,296	55,350	83,350	83,350
Services and Supplies	1,067,053	1,056,860	1,202,778	2,261,988	1,619,430	1,788,300	2,018,435	2,149,235
Insurance	101,893	108,422	116,110	121,900	121,900	143,500	143,500	143,500
Utilities	444,195	424,962	478,304	474,748	601,757	454,100	564,880	564,880
Cost of Goods Sold	4,815	7,125	10,212	-	-	-	-	-
Central Services Cost	173,850	175,220	201,771	-	-	288,129	295,761	301,982
Defensible Space	48,938	50,000	38,985	50,000	50,000	52,500	50,000	50,000
Capital Improvements	828,016	942,917	285,913	1,766,850	2,069,651	1,424,000	2,672,000	2,634,500
Debt Service	303,866	303,780	303,691	307,020	307,020	172,794	172,794	307,020
Transfers Out	(174,632)	(194,622)	(150,743)	(614,135)	(650,006)	(477,800)	(361,361)	(361,361)
TOTAL USES	4,751,228	4,953,753	4,480,090	6,893,142	6,148,458	6,385,634	8,134,883	8,368,630
SOURCES(USES)	437,229	453,716	921,379	(678,621)	176,738	416,360	(1,108,289)	(1,342,036)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SEWER

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	6,926,282	6,934,096	7,084,503	7,816,716	7,993,736	8,829,030	8,821,792	8,821,792
TOTAL OPERATING INCOME	6,926,282	6,934,096	7,084,503	7,816,716	7,993,736	8,829,030	8,821,792	8,821,792
OPERATING EXPENSE								
Salaries and Wages	1,363,014	1,372,416	1,392,491	1,907,639	1,510,082	1,941,798	1,878,448	1,878,448
Employee Fringe	614,060	650,301	636,994	952,450	699,914	989,306	995,012	995,012
Total Personnel Cost	1,977,074	2,022,717	2,029,484	2,860,089	2,209,995	2,931,104	2,873,460	2,873,460
Professional Services	178,185	65,954	87,940	86,700	79,302	61,700	88,700	88,700
Services and Supplies	895,625	803,209	1,601,600	1,241,186	1,326,612	1,588,100	1,296,979	1,467,479
Insurance	83,517	88,909	95,272	100,000	100,000	117,700	117,700	117,700
Utilities	448,426	388,276	451,533	481,963	574,666	445,900	545,496	545,496
Central Services Cost	173,850	175,220	224,172	-	-	270,121	277,276	283,108
Defensible Space	48,938	50,000	38,984	50,000	50,000	52,500	50,000	50,000
Depreciation	1,634,695	1,547,828	1,569,985	1,540,776	1,540,776	1,530,300	1,530,300	1,530,300
TOTAL OPERATING EXPENSE	5,440,309	5,142,113	6,098,971	6,360,714	5,881,351	6,997,425	6,779,911	6,956,243
NET INCOME (EXPENSE)	1,485,973	1,791,983	985,532	1,456,002	2,112,385	1,831,605	2,041,881	1,865,549
NON OPERATING INCOME								
Non Operating Income/Leases	-	-	500	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	294,224	33,016	(27,455)	20,844	68,654	20,844	176,300	176,300
Capital Grants	-	-	-	-	-	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	(10,180)	(169,540)	4,275	-	-	-	-	-
TOTAL NON OPERATING INCOME	284,044	(136,523)	(22,680)	20,844	68,654	20,844	17,995,427	58,195,427
NON OPERATING EXPENSE								
Debt Service Interest	44,687	36,198	27,460	22,996	22,996	12,257	12,257	14,882
TOTAL NON OPERATING EXPENSE	44,687	36,198	27,460	22,996	22,996	12,257	12,257	14,882
INCOME(EXPENSE) BEFORE TRANSFERS	1,725,330	1,619,262	935,392	1,453,850	2,158,043	1,840,192	20,025,051	60,046,094
TRANSFERS								
Transfers In	22,500	-	-	1,000,000	1,000,000	-	-	-
Transfers Out	174,632	194,622	150,743	614,135	650,006	477,800	361,361	361,361
TOTAL TRANSFERS	(152,132)	(194,622)	(150,743)	385,866	1,650,006	(477,800)	(361,361)	(361,361)
CHANGE IN NET POSITION	1,573,198	1,424,639	784,648	1,839,715	1,673,002	1,362,392	19,663,690	59,684,733

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SEWER**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	6,926,282	6,934,096	7,084,503	7,816,716	7,993,736	8,829,030	8,821,792	8,821,792
Non Operating Income/Leases	-	-	500	-	-	-	-	-
Debt Proceeds	-	-	-	-	-	-	12,289,877	50,889,877
Investment Earnings	294,224	33,016	(27,455)	20,844	68,654	20,844	176,300	176,300
Capital Grants	-	-	-	-	-	-	5,529,250	7,129,250
Proceeds from Capital Asset Dispositions	(10,180)	(169,540)	4,275	-	-	-	-	-
Transfers In	22,500	-	-	1,000,000	1,000,000	-	-	-
TOTAL SOURCES	7,232,826	6,797,573	7,061,823	8,837,560	9,062,390	8,849,874	26,817,219	67,017,219
USES								
Salaries and Wages	1,363,014	1,372,416	1,392,491	1,907,639	1,510,082	1,941,798	1,878,448	1,878,448
Employee Fringe	614,060	650,301	636,994	952,450	699,914	989,306	995,012	995,012
Total Personnel Cost	1,977,074	2,022,717	2,029,484	2,860,089	2,209,995	2,931,104	2,873,460	2,873,460
Professional Services	178,185	65,954	87,940	86,700	79,302	61,700	88,700	88,700
Services and Supplies	895,625	803,209	1,601,600	1,241,186	1,326,612	1,588,100	1,296,979	1,467,479
Insurance	83,517	88,909	95,272	100,000	100,000	117,700	117,700	117,700
Utilities	448,426	388,276	451,533	481,963	574,666	445,900	545,496	545,496
Central Services Cost	173,850	175,220	224,172	-	-	270,121	277,276	283,108
Defensible Space	48,938	50,000	38,984	50,000	50,000	52,500	50,000	50,000
Capital Improvements	816,131	2,110,202	429,892	13,821,850	20,311,908	13,165,000	18,763,000	61,110,500
Debt Service	331,961	331,840	331,714	336,115	336,114	109,236	109,236	207,537
Transfers Out	174,632	194,622	150,743	614,135	650,006	477,800	361,361	361,361
TOTAL USES	5,128,338	6,230,949	5,441,336	19,592,038	25,638,603	19,219,161	24,483,208	67,105,341
SOURCES(USES)	2,104,488	566,623	1,620,487	(10,754,478)	(16,576,213)	(10,369,287)	2,334,011	(88,122)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SOLID WASTE**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	326,920	360,797	372,000	356,000	381,962	373,800	373,800	373,800
TOTAL OPERATING INCOME	326,920	360,797	372,000	356,000	381,962	373,800	373,800	373,800
OPERATING EXPENSE								
Salaries and Wages	133,912	112,177	122,684	202,164	124,824	213,582	163,104	163,104
Employee Fringe	54,347	51,129	54,778	84,670	60,317	89,782	74,665	74,665
Total Personnel Cost	188,259	163,306	177,462	286,834	185,141	303,364	237,769	237,769
Services and Supplies	89,886	88,542	102,915	160,326	112,299	165,300	161,172	161,172
Utilities	1,703	1,737	1,729	1,780	1,745	1,800	1,800	1,800
Central Services Cost	-	-	10,272	-	-	30,013	30,808	31,457
TOTAL OPERATING EXPENSE	279,848	253,585	292,379	448,940	299,186	500,477	431,549	432,198
NET INCOME (EXPENSE)	47,072	107,212	79,622	(92,940)	82,776	(126,677)	(57,749)	(58,398)
INCOME(EXPENSE) BEFORE TRANSFERS	47,072	107,212	79,622	(92,940)	82,776	(126,677)	(57,749)	(58,398)
CHANGE IN NET POSITION	47,072	107,212	79,622	(92,940)	82,776	(126,677)	(57,749)	(58,398)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SOLID WASTE**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	326,920	360,797	372,000	356,000	381,962	373,800	373,800	373,800
TOTAL SOURCES	326,920	360,797	372,000	356,000	381,962	373,800	373,800	373,800
USES								
Salaries and Wages	133,912	112,177	122,684	202,164	124,824	213,582	163,104	163,104
Employee Fringe	54,347	51,129	54,778	84,670	60,317	89,782	74,665	74,665
Total Personnel Cost	188,259	163,306	177,462	286,834	185,141	303,364	237,769	237,769
Services and Supplies	89,886	88,542	102,915	160,326	112,299	165,300	161,172	161,172
Utilities	1,703	1,737	1,729	1,780	1,745	1,800	1,800	1,800
Central Services Cost	-	-	10,272	-	-	30,013	30,808	31,457
TOTAL USES	279,848	253,585	292,379	448,940	299,186	500,477	431,549	432,198
SOURCES(USES)	47,072	107,212	79,622	(92,940)	82,776	(126,677)	(57,749)	(58,398)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS**

TAHOE WATER SUPPLIERS ASSOCIATION

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	140,304	145,523	124,989	160,000	162,601	160,000	159,600	159,600
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	-
TOTAL OPERATING INCOME	140,304	185,380	147,127	160,000	162,601	160,000	159,600	159,600
OPERATING EXPENSE								
Salaries and Wages	51,907	52,258	57,317	37,213	61,928	39,093	70,034	70,034
Employee Fringe	24,640	26,714	28,377	25,123	29,957	26,646	35,962	35,962
Total Personnel Cost	76,547	78,973	85,694	62,336	91,885	65,739	105,996	105,996
Professional Services	-	18,637	11,808	-	-	-	-	-
Services and Supplies	57,644	81,578	63,873	69,600	61,233	71,700	59,600	59,600
Utilities	192	192	192	200	194	200	200	200
Central Services Cost	6,000	6,000	8,877	-	-	12,005	12,323	12,583
TOTAL OPERATING EXPENSE	140,383	185,380	170,444	132,136	153,312	149,644	178,119	178,379
NET INCOME (EXPENSE)	(79)	-	(23,317)	27,864	9,289	10,356	(18,519)	(18,779)
INCOME(EXPENSE) BEFORE TRANSFERS	(79)	-	(23,317)	27,864	9,289	10,356	(18,519)	(18,779)
CHANGE IN NET POSITION	(79)	-	(23,317)	27,864	9,289	10,356	(18,519)	(18,779)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	140,304	145,523	124,989	160,000	162,601	160,000	159,600	159,600
Intergovernmental - Operating Grants	-	39,857	22,138	-	-	-	-	-
TOTAL SOURCES	140,304	185,380	147,127	160,000	162,601	160,000	159,600	159,600
USES								
Salaries and Wages	51,907	52,258	57,317	37,213	61,928	39,093	70,034	70,034
Employee Fringe	24,640	26,714	28,377	25,123	29,957	26,646	35,962	35,962
Total Personnel Cost	76,547	78,973	85,694	62,336	91,885	65,739	105,996	105,996
Professional Services	-	18,637	11,808	-	-	-	-	-
Services and Supplies	57,644	81,578	63,873	69,600	61,233	71,700	59,600	59,600
Utilities	192	192	192	200	194	200	200	200
Central Services Cost	6,000	6,000	8,877	-	-	12,005	12,323	12,583
TOTAL USES	140,383	185,380	170,444	132,136	153,312	149,644	178,119	178,379
SOURCES(USES)	(79)	-	(23,317)	27,864	9,289	10,356	(18,519)	(18,779)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	15,485,428	16,092,512	18,560,447	20,437,223	20,498,091	21,563,900	22,012,400	22,129,162
Facility Fees	5,774,067	1,735,612	830,977	3,692,700	3,696,462	2,643,576	-	-
Rents	-	-	-	12,100	5,000	139,875	116,984	116,984
Intergovernmental - Operating Grants	52,244	53,997	46,825	139,875	139,909	129,100	14,985	14,985
Interfund Services	76,558	91,769	149,813	123,002	131,153	12,100	-	-
TOTAL OPERATING INCOME	21,388,297	17,973,890	19,588,062	24,404,900	24,470,614	24,488,551	22,144,369	22,261,131
OPERATING EXPENSE								
Salaries and Wages	6,314,053	6,159,583	6,902,641	8,525,014	8,071,031	9,335,127	8,124,237	8,064,039
Employee Fringe	1,883,703	1,942,752	2,134,510	2,819,953	2,349,563	3,083,857	2,782,322	2,779,020
Total Personnel Cost	8,197,756	8,102,335	9,037,151	11,344,967	10,420,594	12,418,984	10,906,559	10,843,059
Professional Services	380,719	35,770	26,689	41,425	31,384	41,425	40,255	40,255
Services and Supplies	4,802,036	3,625,079	4,941,073	5,485,729	4,781,699	5,761,200	5,072,159	4,995,064
Insurance	367,719	367,254	442,932	427,200	427,200	503,000	485,900	485,900
Utilities	1,125,630	1,129,611	1,125,484	1,300,863	1,548,672	1,285,800	1,162,500	1,162,500
Cost of Goods Sold	1,376,274	1,046,170	1,305,464	1,808,069	1,367,643	1,898,700	1,692,125	1,692,125
Central Services Cost	903,200	882,970	999,760	1,178,206	1,161,310	1,282,927	1,202,232	1,188,682
Defensible Space	97,876	100,000	77,970	100,000	100,000	105,000	100,000	100,000
Depreciation	2,938,157	2,916,601	2,960,294	2,711,592	2,711,592	2,708,400	2,445,100	2,445,100
TOTAL OPERATING EXPENSE	20,189,368	18,205,789	20,916,816	24,398,051	22,550,094	26,005,436	23,106,830	22,952,685
NET INCOME (EXPENSE)	1,198,929	(231,899)	(1,328,754)	6,849	1,920,521	(1,516,885)	(962,461)	(691,554)
NON OPERATING INCOME								
Other Sources	-	-	2,172	-	-	-	-	-
Non Operating Leases	116,041	119,697	176,871	129,074	140,379	132,900	128,950	128,950
Investment Earnings	126,143	4,472	(62,788)	40,008	124,442	40,008	407,900	407,900
Capital Grants	-	-	47,927	25,535,000	1,139,422	-	-	-
Proceeds from Capital Asset Dispositions	270,761	(28,518)	424,177	-	11,855	-	-	-
TOTAL NON OPERATING INCOME	512,945	95,650	588,359	25,704,082	1,416,098	172,908	536,850	536,850
NON OPERATING EXPENSE								
Debt Service Interest	-	(2,728)	10,848	6,157	6,157	-	-	-
Amortization	-	3,358	1,679	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	630	12,527	6,157	6,157	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	1,711,874	(136,878)	(752,921)	25,704,774	3,330,461	(1,343,977)	(425,611)	(154,704)
TRANSFERS								
Transfers In	241,875	-	380,426	-	-	-	-	-
Transfers Out	5,443,385	-	380,426	-	-	-	-	-
TOTAL TRANSFERS	(5,201,510)	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,489,636)	(136,878)	(753,414)	25,704,774	3,330,461	(1,343,977)	(425,611)	(154,704)

COMMUNITY SERVICES FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Championship Golf	Mountain Golf	Facilities	Ski	Recreation	Community Services Admin	Tennis	Grand Total
Sum of 2024 GM Updates Budget									
	Column Labels								
	300								
	320			330	340	350	360	380	
	31	32							
Operating Income									
Sales & Fees		(4,522,308)	(1,132,212)	(1,942,550)	(12,813,368)	(1,447,233)	(35,000)	(236,491)	(22,129,162)
Facility Fee		-	-	-	-	-	-	-	-
Operating Grants		-	-	-	-	-	-	-	-
Interfund		-	-	-	(14,985)	(116,984)	-	-	(116,984)
Operating Income Total		(4,522,308)	(1,132,212)	(1,942,550)	(12,828,353)	(1,564,217)	(35,000)	(236,491)	(22,261,131)
Operating Expense									
Wages		1,610,711	447,736	529,702	3,859,439	1,252,601	200,675	163,175	8,064,039
Benefits		506,648	166,540	287,554	1,341,389	374,753	76,403	25,734	2,779,020
Professional Services		6,380	2,570	1,170	23,700	5,850	-	585	40,255
Services & Supplies		1,030,884	381,680	415,518	2,317,557	635,085	65,340	149,000	4,995,064
Insurance		96,300	22,100	15,100	276,100	71,700	-	4,600	485,900
Utilities		268,100	108,300	59,700	573,200	133,200	5,900	14,100	1,162,500
Cost of Goods Sold		598,955	108,100	427,100	513,550	33,620	-	10,800	1,692,125
Central Services Cost		252,974	81,257	104,678	554,449	152,848	21,618	20,858	1,188,682
Defensible Space		-	-	-	-	-	100,000	-	100,000
Depreciation		552,000	157,100	118,000	1,251,500	279,500	18,100	68,900	2,445,100
Operating Expense Total		4,922,952	1,475,383	1,958,521	10,710,884	2,939,157	488,036	457,752	22,952,685
Non Operating Income									
Misc. Rev.		-	(44,383)	-	(84,567)	-	-	-	(128,950)
Invest Inc.		-	-	-	(180,400)	(8,600)	(218,900)	-	(407,900)
Capital Grants		-	-	-	-	-	-	-	-
Non Operating Income Total		-	(44,383)	-	(264,967)	(8,600)	(218,900)	-	(536,850)
Non Operating Expense									
Debt Service		-	-	-	-	-	-	-	-
Non Operating Expense Total		-	-	-	-	-	-	-	-
Grand Total		400,644	298,788	15,971	(2,382,436)	1,366,340	234,136	221,261	154,704

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	15,485,428	16,092,512	18,560,447	20,437,223	20,498,091	21,563,900	22,012,400	22,129,162
Facility Fees	5,774,067	1,735,612	830,977	3,692,700	3,696,462	2,643,576	-	-
Rents	-	-	-	12,100	5,000	12,100	-	-
Intergovernmental - Operating Grants	52,244	53,997	46,825	139,875	139,909	139,875	116,984	116,984
Interfund Services	76,558	91,769	149,813	123,002	131,153	129,100	14,985	14,985
Non Operating Leases	116,041	119,697	176,871	129,074	140,379	132,900	128,950	128,950
Investment Earnings	126,143	4,472	(62,788)	40,008	124,442	40,008	407,900	407,900
Capital Grants	-	-	47,927	25,535,000	1,139,422	-	-	-
Proceeds from Capital Asset Dispositions	270,761	(28,518)	424,177	-	11,855	-	-	-
Funded Capital Resources	-	-	2,172	-	-	-	-	-
Transfers In	241,875	-	380,426	-	-	-	-	-
TOTAL SOURCES	22,143,117	18,069,541	20,556,847	50,108,982	25,886,712	24,661,459	22,681,219	22,797,981
USES								
Salaries and Wages	6,314,053	6,159,583	6,902,641	8,525,014	8,071,031	9,335,127	8,124,237	8,064,039
Employee Fringe	1,883,703	1,942,752	2,134,510	2,819,953	2,349,563	3,083,857	2,782,322	2,779,020
Total Personnel Cost	8,197,756	8,102,335	9,037,151	11,344,967	10,420,594	12,418,984	10,906,559	10,843,059
Professional Services	380,719	35,770	26,689	41,425	31,384	41,425	40,255	40,255
Services and Supplies	4,802,036	3,625,079	4,941,073	5,485,729	4,781,699	5,761,200	5,072,159	4,995,064
Insurance	367,719	367,254	442,932	427,200	427,200	503,000	485,900	485,900
Utilities	1,125,630	1,129,611	1,125,484	1,300,863	1,548,672	1,285,800	1,162,500	1,162,500
Cost of Goods Sold	1,376,274	1,046,170	1,305,464	1,808,069	1,367,643	1,898,700	1,692,125	1,692,125
Central Services Cost	903,200	882,970	999,760	1,178,206	1,161,310	1,282,927	1,202,232	1,188,682
Defensible Space	97,876	100,000	77,970	100,000	100,000	105,000	100,000	100,000
Capital Improvements	-	-	1,993,406	28,041,700	6,038,385	5,294,500	3,560,700	2,371,943
Debt Service	-	(2,728)	382,762	390,862	390,282	-	-	-
Transfers Out	5,443,385	-	380,426	-	-	-	-	-
TOTAL USES	22,694,596	15,286,460	20,713,116	50,119,021	26,267,168	28,591,536	24,222,430	22,879,528
SOURCES(USES)	(551,479)	2,783,081	(156,269)	(10,039)	(380,456)	(3,930,077)	(1,541,211)	(81,547)

COMMUNITY SERVICES FUND SOURCES AND USES

Row Labels	Account Description	Championship Golf	Mountain Golf	Facilities	Ski	Recreation	Community Services Admin	Tennis	Grand Total
Sum of 2024 GM Updates Budget									
Column Labels									
300									
320		330	340	350	360	380			
31		32							
Revenue									
Sales & Fees		(4,522,308)	(1,132,212)	(1,942,550)	(12,813,368)	(1,447,233)	(35,000)	(236,491)	(22,129,162)
Facility Fee		-	-	-	-	-	-	-	-
Operating Grants		-	-	-	-	(116,984)	-	-	(116,984)
Interfund		-	(44,383)	-	(14,985)	-	-	-	(14,985)
Misc. Rev.		-	-	-	(84,567)	-	-	-	(84,567)
Invest Inc.		-	-	-	(180,400)	(8,600)	(218,900)	-	(407,900)
Capital Grants		-	-	-	-	-	-	-	-
Revenue Total		(4,522,308)	(1,176,595)	(1,942,550)	(13,093,320)	(1,572,817)	(253,900)	(236,491)	(22,797,981)
Expense									
Wages		1,610,711	447,736	529,702	3,859,439	1,252,601	200,675	163,175	8,064,039
Benefits		506,648	166,540	287,554	1,341,389	374,753	76,403	25,734	2,779,020
Professional Services		6,380	2,570	1,170	23,700	5,850	-	585	40,255
Services & Supplies		1,030,884	381,680	415,518	2,317,557	635,085	65,340	149,000	4,995,064
Insurance		96,300	22,100	15,100	276,100	71,700	-	4,600	485,900
Utilities		268,100	108,300	59,700	573,200	133,200	5,900	14,100	1,162,500
Cost of Goods Sold		598,955	108,100	427,100	513,550	33,620	-	10,800	1,692,125
Central Services Cost		252,974	81,257	104,678	554,449	152,848	21,618	20,858	1,188,682
Defensible Space		-	-	-	-	-	100,000	-	100,000
Capital Expend.		209,500	100,000	12,000	1,780,443	245,000	-	25,000	2,371,943
Debt Service		-	-	-	-	-	-	-	-
Expense Total		4,580,452	1,418,283	1,852,521	11,239,827	2,904,657	469,936	413,852	22,879,528
Grand Total		58,144	241,688	(90,029)	(1,853,493)	1,331,840	216,036	177,361	81,547

**Incline Village General Improvement District
Community Services – Championship Golf Course
Executive Summary
Operating Budget FY 2023/24**

Overview

The Championship Golf Course includes the following: (all servicing Picture Pass Holders, Guest of Picture Pass Holders and Non-Picture Pass Holders)

- 18 Hole Championship course
- Driving Range with 28 hitting bays
- Putting and Chipping Greens
- Golf Instruction
- Weekly Get Golf Ready Clinics
- Junior Golf Programs (Junior Get Golf Ready and PGA Junior League)
- Fully stocked Golf Shop
- Grille which mainly operates for lunch 11am to 3pm and from 3pm to 7pm, service is mostly appetizers and Happy Hour Menu
- Lower Snack Bar
- On-course Beverage Cart Service
- Golf course and Chateau open from mid-May to mid-October
- 359+ Tournaments/Club Play Days/Events

Budget/Staffing Summary

The budget has been developed by using historical rounds data, historical expenses data and taking into account incremental increases for payroll and revenue due to the changing business models throughout the basin as well as worldwide. Staffing is projected to be at the same levels as the last few years.

<u>Service Measures</u>	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actual</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>
<u>Golf Season</u>					
Opening Date*	5/17/2019	5/18/2020	5/17/2021	5/13/2022	5/15/2023
Closing Date*	10/20/2019	10/18/2020	10/17/2021	10/16/2022	10/15/2023
*Based on calendar year					
Total Rounds Played	21,450	24,650	24,632	24,632	26,146

<u>Green Fee Breakdown by Play Type</u>	<u>2023 Season Projected</u>		<u>14 Year Average</u>	
	<u>% of Rounds</u>	<u>Rounds</u>	<u>% of Rounds</u>	<u>Rounds</u>
Picture Pass	35%	9,151	32%	7,178
Play Pass	30%	7,844	29%	6,627
Non-Picture Pass	23%	6,013	22%	4,897
Guest	10%	2,615	10%	2,331
Other	2%	523	7%	1,519
Total	100%	26,146	100%	22,552

**Incline Village General Improvement District
Community Services – Championship Golf Course
Executive Summary
Operating Budget FY 2023/24**

Strategic Plan Initiatives:

Highlights of FY2022-23 Budgeted Initiatives within the Board-approved Strategic Plan include:

- Work with the parcel owners and customers to establish a sustainable long term financial and service model for all the District’s venues, facilities and services starting with golf (2021-22).
- Utilize venue and/or community surveys to evaluate and measure customer service as it relates to service demands.
- Allocate capital expenditures to maintain services and facilities

Budget Highlights

Revenue/Sources

- Golf rates (Green Fees and Play Passes), with Board approval have been increased by an average of 5% to 20+% depending on play type, and have been evaluated in relation to Board-approved cost-recovery targets. Increase over 2022 actuals are expected to be a little over \$300,000 + in additional revenue.
- Increased budgeted rounds based on moving tee times back to 10-minute intervals and popularity of golf. (extra budgeted rounds will come from moving to 10 minute intervals)
- Analysis of area like golf courses was conducted, and rates changed to get closer to the competition, but still competitive.
- Food and Beverage revenue is based on 5% to 7% increase over 2022/2023 budget. The feeling is that since COVID restrictions are totally lifted and Food and Beverage is expected to be fully staffed, revenue numbers should get closer to where we were in 2019. Also, there will be more collaboration with our Marketing Department to get out more information regarding the Grill in our weekly newsletters and publishing specials.
- Merchandise Sales projected at a 5% increase over 2022/2023 budget. Customers are starting to purchase more after COVID.
- Overall revenue (Golf, Food and Beverage, Merchandise, Range, etc.), is budgeted at 14% higher than the base budget.

Staffing –

	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actual</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>
<u>Staffing</u>					
FTE's*	43.9	30.2	31.4	31.3	31.3

*Based on budget

The FY23/24 budget reflects 31.1 positions, essentially unchanged from FY2022/23.

- Personnel costs increased for cost-of-living adjustments and hourly rates to remain competitive within the regional market.

Operations and Maintenance

- Preliminary budget reflects an overall 8% decrease from baseline in expenses.
- Inflationary cost increases deferred maintenance as well as other deferred expenses from the past two COVID seasons have been taken into consideration for all expenses, as well as reducing staffing where it is feasible.
- Reduction of Marketing expenses by \$14,700.

**Incline Village General Improvement District
Community Services – Championship Golf Course
Executive Summary
Operating Budget FY 2023/24**

- Reduction in Fleet due to new golf carts and maintenance free batteries.
- Salaries and Wages is budget at a 3% decrease from baseline budget, even with 20+% increases in hourly wages to get in-line with other District venues.
- Detailed reductions on next page.

Reductions by line item:

Expense item	Starting Budget	New Budget as of 4/26	Savings
Championship Course			
Golf Shop Staff Wages(410-5010)	\$222,238	\$208,172	\$14,066
R&M General (410-7510)	\$26,000	\$1,800	\$24,200
Contractual Services (430-7330)	\$800	\$0	\$800
Outside Services Wages (440-5010)	\$130,693	\$118,801	\$11,892
Operating (440-7415)	\$6,600	\$6,068	\$532
Fleet Maint Service (440-7540)	\$72,200	\$19,994	\$52,205
Bldgs. Maint. (440-7550)	\$18,700	\$17,260	\$1,440
Merchandise Wages (460-5010)	\$73,340	\$52,920	\$20,420
Small Equipment (430-7435)	\$2,200	\$2,000	\$200
Computer & IT (460-7300)	\$400	\$0	\$400
Operating (460-7415)	\$3,000	\$2,030	\$970
Contractual Services (460-7330)	\$300	\$0	\$300
Office Supplies (530-7405)	\$500	\$0	\$500
Operating (530-7415)	\$32,500	\$27,200	\$5,300
Paid Advertising (980-7010)	\$22,700	\$8,000	\$14,700
Contractual Services (990-7330)	\$10,700	\$8,323	\$2,377
Operating (990-7415)	\$5,100	\$4,310	\$790
Bldgs Maint (990-7550)	\$21,400	\$19,700	\$1,700
Operating (420-7415)	\$145,500	\$132,440	\$13,060
Bldgs. Maint (420-7550)	\$38,400	\$35,385	\$3,015
Employee Allowances (430-4280)	\$900	\$0	\$900
Promotional Discounts (430-4285)	\$1,700	\$0	\$1,700
Salary savings (vacancy factor)	\$21,700	\$66,500	\$44,800
Total savings			\$216,267

Capital

- Capital expenditures include funding to replace Bar Carts, Fairway Mower and Maintenance Vehicles
- Estimated Capital savings - \$150,000

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	4,037,096	3,214,950	3,062,626	3,778,822	3,934,864	3,967,900	4,466,948	4,522,308
Facility Fees	171,994	33,019	-	520,251	520,251	449,900	-	-
TOTAL OPERATING INCOME	4,209,089	3,247,970	3,062,626	4,299,073	4,455,115	4,417,800	4,466,948	4,522,308
OPERATING EXPENSE								
Salaries and Wages	1,511,829	1,170,676	1,256,237	1,535,541	1,466,071	1,696,508	1,641,196	1,610,711
Employee Fringe	421,675	349,938	360,061	457,288	428,360	499,113	508,115	506,648
Total Personnel Cost	1,933,504	1,520,615	1,616,298	1,992,829	1,894,431	2,195,621	2,149,311	2,117,359
Professional Services	6,010	6,403	5,234	6,380	6,380	6,380	6,380	6,380
Services and Supplies	1,119,686	797,277	885,825	1,061,193	831,370	1,110,500	1,029,864	1,030,884
Insurance	68,363	72,765	77,941	81,800	81,800	96,300	96,300	96,300
Utilities	244,614	227,960	223,990	252,595	272,466	268,100	268,100	268,100
Cost of Goods Sold	913,275	491,861	437,588	615,505	470,907	646,300	598,955	598,955
Central Services Cost	236,800	225,626	179,012	231,348	210,530	256,443	255,688	252,974
Depreciation	676,015	661,006	681,320	623,292	623,292	552,000	552,000	552,000
TOTAL OPERATING EXPENSE	5,198,267	4,003,512	4,107,208	4,864,942	4,391,176	5,131,644	4,956,598	4,922,952
NET INCOME (EXPENSE)	(989,178)	(755,542)	(1,044,582)	(565,869)	63,939	(713,844)	(489,650)	(400,644)
NON OPERATING INCOME								
Non Operating Leases					11,305			
Investment Earnings	-	-	248	(2,748)	(3,403)	(2,748)	-	-
Proceeds from Capital Asset Dispositions	10,330	14,176	21,446	-	-	-	-	-
TOTAL NON OPERATING INCOME	10,330	14,176	21,695	(2,748)	7,902	(2,748)	-	-
NON OPERATING EXPENSE								
Debt Service Interest	-	(1,213)	4,910	2,055	2,055	-	-	-
Amortization	-	1,567	784	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	355	5,693	2,055	2,055	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(978,848)	(741,721)	(1,028,581)	(570,672)	69,786	(716,592)	(489,650)	(400,644)
TRANSFERS								
Transfers In	-	-	181,455	-	-	-	-	-
Transfers Out	623,201	-	-	-	-	-	-	-
TOTAL TRANSFERS	(623,201)	-	181,455	-	-	-	-	-
CHANGE IN NET POSITION	(1,602,049)	(741,721)	(847,125)	(570,672)	69,786	(716,592)	(489,650)	(400,644)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	4,037,096	3,214,950	3,062,626	3,778,822	3,934,864	3,967,900	4,466,948	4,522,308
Facility Fees	171,994	33,019	-	520,251	520,251	449,900	-	-
Non Operating Leases	-	-	-	-	11,305	-	-	-
Investment Earnings	-	-	248	(2,748)	(3,403)	(2,748)	-	-
Proceeds from Capital Asset Dispositions	10,330	14,176	21,446	-	-	-	-	-
Transfers In	-	-	181,455	-	-	-	-	-
TOTAL SOURCES	4,219,420	3,262,146	3,265,776	4,296,325	4,463,017	4,415,052	4,466,948	4,522,308
USES								
Salaries and Wages	1,511,829	1,170,676	1,256,237	1,535,541	1,466,071	1,696,508	1,641,196	1,610,711
Employee Fringe	421,675	349,938	360,061	457,288	428,360	499,113	508,115	506,648
Total Personnel Cost	1,933,504	1,520,615	1,616,298	1,992,829	1,894,431	2,195,621	2,149,311	2,117,359
Professional Services	6,010	6,403	5,234	6,380	6,380	6,380	6,380	6,380
Services and Supplies	1,119,686	797,277	885,825	1,061,193	831,370	1,110,500	1,029,864	1,030,884
Insurance	68,363	72,765	77,941	81,800	81,800	96,300	96,300	96,300
Utilities	244,614	227,960	223,990	252,595	272,466	268,100	268,100	268,100
Cost of Goods Sold	913,275	491,861	437,588	615,505	470,907	646,300	598,955	598,955
Central Services Cost	236,800	225,626	179,012	231,348	210,530	256,443	255,688	252,974
Capital Improvements	-	-	96,520	334,700	1,241,717	449,900	329,500	209,500
Debt Service	-	(1,213)	182,305	185,551	186,810	-	-	-
Transfers Out	623,201	-	-	-	-	-	-	-
TOTAL USES	5,145,453	3,341,294	3,704,713	4,761,901	5,196,411	5,029,544	4,734,098	4,580,452
SOURCES(USES)	(926,034)	(79,148)	(438,937)	(465,576)	(733,394)	(614,492)	(267,150)	(58,144)

**Incline Village General Improvement District
Community Services – Mountain Golf Course
Executive Summary
Operating Budget FY 2023/24**

Overview

The Mountain Golf Course includes the following: (all servicing Picture Pass Holders, Guest of Picture Pass Holders and Non-Picture Pass Holders)

- 18 Hole Executive course
- Putting and Chipping Greens
- Golf Instruction
- Weekly Get Golf Ready Clinics
- Junior Golf Programs (Junior Get Golf Ready and PGA Junior League)
- Fully stocked Golf Shop
- Grill with limited menu
- Golf course and Grill open from Late-May to Early-October
- 66+ Tournaments/Club Play Days/Events

Budget/Staffing Summary

The budget has been developed by using historical rounds data, historical expenses data and taking into account incremental increases for payroll and revenue due to the changing business models throughout the basin as well as worldwide. Staffing is projected to be at the same levels as 2019, which was the last year of Non-COVID restrictions.

<u>Service Measures</u>	<u>Actuals FY2019-20</u>	<u>Actuals FY2020-21</u>	<u>Actuals FY2021-22</u>	<u>Budget FY2022-23</u>	<u>Baseline FY2023-24</u>
<u>Golf Season</u>					
Opening Date*	5/28/2019	5/25/2020	5/24/2021	5/20/2022	5/19/2023
Closing Date*	9/15/2019	10/11/2020	10/14/2021	10/9/2022	10/8/2023
*Based on calendar year					
Total Rounds Played	15,759	18,690	14,921	18,920	17,800

<u>Green Fee Breakdown by Play Type</u>	<u>2023 Season Projected</u>		<u>14 Year Average</u>	
	<u>% of Rounds</u>	<u>Rounds</u>	<u>% of Rounds</u>	<u>Rounds</u>
Picture Pass	41%	7,298	40%	6,260
Play Pass	21%	3,738	12%	1,902
Non-Picture Pass	25%	4,450	30%	4,663
Guest	10%	1,780	10%	1,547
Other	3%	534	8%	1,195
Total	100%	17,800	100%	15,567

Strategic Plan Initiatives:

Highlights of FY2022-23 Budgeted Initiatives within the Board-approved Strategic Plan include:

- Work with the parcel owners and customers to establish a sustainable long term financial and service model for all the District's venues, facilities and services starting with golf (2021-22).
- Utilize venue and/or community surveys to evaluate and measure customer service as it relates to service demands.
- Allocate capital expenditures to maintain services and facilities

**Incline Village General Improvement District
Community Services – Mountain Golf Course
Executive Summary
Operating Budget FY 2023/24**

Budget Highlights

Revenue/Sources

- Golf rates (Green Fees and Play Passes) has been increased by an average of 8% to 12+% and have been evaluated in relation to Board-approved cost-recovery targets. These increases result in an anticipated \$177,000 over 2022 green fee revenues.
- Analysis of area like golf courses was conducted, and rates changed to get closer to the competition, but still competitive.
- 2023 budgeted rounds for Mountain Course are based on closing 9 holes starting in mid-September for cart path work and moving tee times back to 12 minute intervals.
- Food and Beverage revenue is based on 5% increase over 2022-2023 budget, based on being able to be fully staffed and no restrictions, as well as new and improved menu selections.
- Merchandise Sales projected at a 5% increase, with more emphasis from Merchandise staff being involved at the Mountain course and customers willingness to purchase more post COVID. We will also be advertising weekly within our IVGID e-blasts, promoting new items and any specials.

Staffing –

	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actuals</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>
<u>Staffing</u>					
FTE's*	11.6	10.9	12.0	11.6	11.6

*Based on budget

- The FY23/24 baseline budget reflects 11.6 positions, essentially unchanged from FY2022/23.
- Personnel costs in the baseline budget reflect an increase of 7.8% due to cost-of-living adjustments and hourly rates to remain competitive within the competitive labor market.

Operations and Maintenance

- Preliminary budget reflects an overall 9% decrease for operations, maintenance and capital expenses,
- Inflationary cost increases, deferred maintenance as well as other deferred expenses from the past two COVID seasons have been taken into consideration for all expenses.
- Reorganizing staffing levels and changing the management position to only 7 months have helped with reducing wages.
- Salaries and Wages have been reduced by 11%, even with 20+% increases in hourly wages.
- Reducing Marketing budget by \$9500
- Reducing operating supplies where it will not affect day-to-day operations.
- Reduction of staffing levels are budgeted to not provide bag service at the beginning or end of golf rounds.
- List of budgets reductions on next page by line item.

**Incline Village General Improvement District
Community Services – Mountain Golf Course
Executive Summary
Operating Budget FY 2023/24**

Mountain Course	Starting Budget	New Budget	Total Savings
Golf Shop Wages (410-5010)	\$91,492	\$72,054	\$19,438
Golf Maint. Wages (420-5010)	\$228,806	\$200,001	\$28,805
Dues & Subscriptions (410-7340)	\$2,000	\$1,230	\$770
Outside Services (440-5010)	\$96,237	\$83,264	\$12,973
Merchandise Wages (460-5010)	\$22,713	\$6,614	\$16,099
F&B Wages (530-5010)	\$67,808	\$39,072	\$28,736
R&M General (420-7510)	\$31,000	\$15,000	\$16,000
R& M General (990-7510)	\$25,000	\$3,780	\$21,220
Advertising Paid (980-7010)	\$15,100	\$5,200	\$9,900
Salary Savings (vacancy factor)	\$(7,200)	\$(21,000)	\$13,800
Total savings			\$118,921

Capital

- Capital expenditures include funding for Phase II of Cart Path Replacement Project
- Moved golf cart fleet replacement to 2026 and extend the current lease two more years, (\$30,402 per year)
- Estimated total reductions of \$550,000 from budgeted CIP's

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	724,464	809,745	717,965	1,004,338	826,638	1,054,500	1,070,810	1,132,212
Facility Fees	327,607	222,882	-	1,139,874	1,139,874	232,000	-	-
TOTAL OPERATING INCOME	1,052,070	1,032,627	717,965	2,144,212	1,966,512	1,286,500	1,070,810	1,132,212
OPERATING EXPENSE								
Salaries and Wages	320,393	346,777	356,823	500,207	382,516	558,748	507,358	447,736
Employee Fringe	96,581	112,455	115,737	162,915	118,563	176,343	176,253	166,540
Total Personnel Cost	416,974	459,232	472,560	663,122		735,091	683,611	614,276
Professional Services	7,025	2,296	1,759	2,570	1,740	2,570	2,570	2,570
Services and Supplies	483,269	333,305	345,354	381,890	283,355	404,900	417,165	381,680
Insurance	15,687	16,725	17,932	18,800	18,800	22,100	22,100	22,100
Utilities	83,695	84,117	88,192	98,346	104,848	108,300	108,300	108,300
Cost of Goods Sold	64,580	61,792	47,980	113,366	68,495	119,000	108,100	108,100
Central Services Cost	54,000	56,533	61,381	77,236	65,589	84,629	86,302	81,257
Depreciation	156,361	204,637	199,433	198,528	198,528	157,100	157,100	157,100
TOTAL OPERATING EXPENSE	1,281,591	1,218,637	1,234,591	1,553,858	741,354	1,633,690	1,585,248	1,475,383
NET INCOME (EXPENSE)	(229,521)	(186,010)	(516,626)	590,354	1,225,158	(347,190)	(514,438)	(343,171)
NON OPERATING INCOME								
Non Operating Leases	40,256	41,464	54,791	43,989	43,989	45,300	44,383	44,383
Investment Earnings	-	-	248	(2,748)	(3,403)	(2,748)	-	-
Proceeds from Capital Asset Dispositions	244,352	(8,002)	17,029	-	-	-	-	-
TOTAL NON OPERATING INCOME	284,608	33,463	72,068	41,241	40,587	42,552	44,383	44,383
NON OPERATING EXPENSE								
Debt Service Interest	-	-	1,225	1,874	1,874	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	1,225	1,874	1,874	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	55,087	(152,547)	(445,782)	629,721	1,263,870	(304,638)	(470,055)	(298,788)
TRANSFERS								
Transfers Out	1,592,962	-	-	-	-	-	-	-
TOTAL TRANSFERS	(1,592,962)	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,537,874)	(152,547)	(445,782)	629,721	1,263,870	(304,638)	(470,055)	(298,788)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	724,464	809,745	717,965	1,004,338	826,638	1,054,500	1,070,810	1,132,212
Facility Fees	327,607	222,882	-	1,139,874	1,139,874	232,000	-	-
Non Operating Leases	40,256	41,464	54,791	43,989	43,989	45,300	44,383	44,383
Investment Earnings	-	-	248	(2,748)	(3,403)	(2,748)	-	-
Proceeds from Capital Asset Dispositions	244,352	(8,002)	17,029	-	-	-	-	-
TOTAL SOURCES	1,336,679	1,066,090	790,033	2,185,453	2,007,099	1,329,052	1,115,193	1,176,595
USES								
Salaries and Wages	320,393	346,777	356,823	500,207	382,516	558,748	507,358	447,736
Employee Fringe	96,581	112,455	115,737	162,915	118,563	176,343	176,253	166,540
Total Personnel Cost	416,974	459,232	472,560	663,122	501,079	735,091	683,611	614,276
Professional Services	7,025	2,296	1,759	2,570	1,740	2,570	2,570	2,570
Services and Supplies	483,269	333,305	345,354	381,890	283,355	404,900	417,165	381,680
Insurance	15,687	16,725	17,932	18,800	18,800	22,100	22,100	22,100
Utilities	83,695	84,117	88,192	98,346	104,848	108,300	108,300	108,300
Cost of Goods Sold	64,580	61,792	47,980	113,366	68,495	119,000	108,100	108,100
Central Services Cost	54,000	56,533	61,381	77,236	65,589	84,629	86,302	81,257
Capital Improvements	-	-	556,500	1,138,000	663,000	723,200	626,200	100,000
Debt Service	-	-	1,225	1,874	-	-	-	-
Transfers Out	1,592,962	-	-	-	-	-	-	-
TOTAL USES	2,718,191	1,013,999	1,592,883	2,495,204	1,706,906	2,199,790	2,054,348	1,418,283
SOURCES(USES)	(1,381,513)	52,090	(802,849)	(309,751)	300,193	(870,738)	(939,155)	(241,688)

Incline Village General Improvement District
Community Services | Facilities
Venues | The Chateau and Aspen Grove
Executive Summary
Operating Budget FY 2023 2024

Overview:

The operating plan for Facilities provides preferred pricing for Picture Pass Holders (PPH) with the use of revenue from non-PPH events. The Wedding and Events Sales Team operates using guidelines and strategies to ensure each event is generating a minimum a 50% profit to accommodate and support golf and community events that tend to run closer to 15% - 40% profit. Community and Golf events represent 165 of the expected 250 events.

Services Provided:

The Chateau is available indoors year round with a primary event schedule from June to October; Aspen Grove is fully outdoors and is available June to September, both Venues accommodating a variety of events listed below.

Wedding Ceremonies Indoors and Outdoors	Employee Trainings / Meetings
Wedding Receptions	Community Events / Programs
Operating location for the Championship Golf Course	Senior Events / Programs
Corporate Events / Conference Services	Youth Programs
Event space for Golf Groups / local and destination	IV School Events / Programs
Celebrations of Life	Board of Trustee Meetings
Anniversary Parties	Non – Profit / Local Fundraiser
Events	

The Facilities Team is comprised of the Sales and Coordination Staff, Banquet Services Staff, Facilities Operations Staff and Banquet Kitchen Staff.

The Wedding and Events Sales Team works closely with Marketing to develop sales strategy and generate leads along with working closely with Food and Beverage to develop pricing strategy and ensure profitability while providing the following services to ensure maximum guest satisfaction.

- Event Calendar Management
- Lead Generation / Inquiry Response / Follow Up / Client Relations Management
- Venue Tours / Event Sales
- Active Role in Clients planning process / liaison between client and vendors / Day-of-Venue Coordination
- Event Planning / menu, beverage, timeline, floor plan development and preparation
- Coordination and orchestration of Wedding Ceremonies and Rehearsals
- Manage, troubleshoot and adapt to ever-changing event environments
- Accounting / payment scheduling / deposits / payments / event reconciliation
- Solicit reviews and testimonials from satisfied customers / Solicit marketing material from vendors

Incline Village General Improvement District
Community Services | Facilities
Venues | The Chateau and Aspen Grove
Executive Summary
Operating Budget FY 2023 2024

Facilities Operations:

- Manages maintenance and cleanliness of Venues
- Maintains equipment and storage areas / manages linens
- Janitorial duties and manages supplies
- Monitors safety and hazardous materials
- Set up and break down of Events / floor plan management
- Available on event days for floor plan execution and changes
- Audio Visual expert / available day of for client needs / trouble shooting
- Manages Facilities labor and reports to Sales Coordinator

Banquet Service Staff:

- Establishes contact with event chairperson
- Prepare tables and service plan
- Provides food and beverage service / coordinates plated meal service / table side service / buffet and food display development
- Clean / organize / complete side work / maintains banquet equipment / glassware
- Manage vendors day of
- Food transport and execution to Aspen Grove
- Captains report and event summary
- Closes Venue
- Bar management / product ordering and organizing / cash reconciliation

Revenue and Expenditures:

We continue to field inquiries for the 2023 Event Season and appear to be experiencing a shorter term booking window. We expect to close additional 2023/2024 business and pricing is competitive in our market.

The Event industry is steadily recovering from the impact of Covid 19 as we are beginning to see guest counts return to an average of 100-120. We fear the years of consecutive smoke and the evacuation of South Lake Tahoe in 2021 is contributing to the decrease in Events in the month of July, August and September particularly at Aspen Grove.

The overall **number of Events** are down in 2023 by approximately 12 Weddings/Social Events. We are confident the industry will normalize and we suspect the decrease in events is unlikely to continue.

Last winter we evaluated the increase in food & beverage costs of goods and increased pricing accordingly to maintain and increase revenues.

The facility rate increase approved by the board in March 2022 is realized in the 2023/24 event season.

Incline Village General Improvement District
 Community Services | Facilities
 Venues | The Chateau and Aspen Grove
 Executive Summary
 Operating Budget FY 2023 2024

We continue to manage expenses based on the business levels. Our evaluation of the rise in both wages and the cost of goods is continuous and we will consider rate and/or price increases if appropriate.

Wedding Trends:

Weddings currently booked of 5.17.2023 / the highlighted represents months we anticipate booking.

The Chateau	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
2020-21	5	3	7	6	1	2	4	2	1	5	5	7	48
2021-2022	5	10	4	7	5	2	1	4	1	3	8	10	60
2022-2023	7	8	3	8	2	2	0	2	3	2	4	6	47
2023-2024	3	3	8	8		2			1	1		2	28
Average	5.6	7.0	6.7	6.0	3.3	2.6	2.8	2.5	2.8	2.8	4.7	5.3	52.0

Aspen Grove	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
2020-21	2	4	5	1							2	3	17
2021-2022	8	13	2	0							1	6	30
2022-2023	1	3	2								0	6	12
2023-2024	4	1	3										8.0
Average	5.5	6.8	5.7	0.8							1.1	4.6	25.5

2020 – Covid 19 / postponed events to 2021 / executed a relatively full calendar of events with restricted guest counts (10-50ppl)

2021 – Executed 2020 postponed events / picked up cancelled events from other regions who were under more restrictions than NV

2022 – Engaged during 2020/21 / unaffected by upcoming inflation

2023 – Inflation / smoke

Financial Highlights:

<u>Service Measures</u>	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Budget</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>
<u>Scheduled Events</u>					
The Chateau	335	211	287	345	202
Covers	16,531	6,197	17,686	17,254	15,000
Aspen Grove	165	62	157	145	98
Covers	3,022	1,156	3,852	2,512	3,800

Incline Village General Improvement District
 Community Services | Facilities
 Venues | The Chateau and Aspen Grove
 Executive Summary
 Operating Budget FY 2023 2024

	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actuals</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>
<u>Staffing</u>					
FTE's*	2.5	10.4	11.8	9.3	9.3
*Based on budget					

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	361,890	790,683	1,942,227	2,117,586	1,516,784	2,223,300	1,942,550	1,942,550
Facility Fees	131,043	41,275	-	187,130	187,130	12,000	-	-
TOTAL OPERATING INCOME	492,932	831,958	1,942,227	2,304,716	1,703,914	2,235,300	1,942,550	1,942,550
OPERATING EXPENSE								
Salaries and Wages	83,927	329,647	458,090	525,118	449,434	562,664	529,702	529,702
Employee Fringe	32,717	155,209	210,168	247,888	215,452	265,771	287,554	287,554
Total Personnel Cost	116,644	484,857	668,257	773,006	664,886	828,435	817,256	817,256
Professional Services	1,140	1,184	859	1,170	840	1,170	1,170	1,170
Services and Supplies	329,485	280,325	503,408	548,975	365,779	550,900	482,598	415,518
Insurance	10,715	11,440	12,222	12,800	12,800	15,100	15,100	15,100
Utilities	34,891	48,372	58,806	56,129	74,845	59,700	59,700	59,700
Cost of Goods Sold	-	155,144	409,368	464,700	294,273	488,100	427,100	427,100
Central Services Cost	25,500	24,396	95,990	106,807	89,165	115,599	109,707	104,678
Depreciation	159,048	147,751	132,394	122,064	122,064	118,000	118,000	118,000
TOTAL OPERATING EXPENSE	677,423	1,153,468	1,881,305	2,085,651	1,624,652	2,177,004	2,030,630	1,958,521
NET INCOME (EXPENSE)	(184,491)	(321,510)	60,922	219,065	79,262	58,296	(88,080)	(15,971)
NON OPERATING INCOME								
Investment Earnings	-	-	473	(180)	(398)	(180)	-	-
Proceeds from Capital Asset Dispositions	-	(17,550)	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	-	(17,550)	473	(180)	(398)	(180)	-	-
NON OPERATING EXPENSE								
Debt Service Interest	-	(1,158)	3,941	1,962	1,962	-	-	-
Amortization	-	1,496	748	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	339	4,689	1,962	1,962	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(184,491)	(339,399)	56,706	216,923	76,902	58,116	(88,080)	(15,971)
TRANSFERS								
Transfers In	-	-	173,220	-	-	-	-	-
Transfers Out	246,592	-	-	-	-	-	-	-
TOTAL TRANSFERS	(246,592)	-	173,220	-	-	-	-	-
CHANGE IN NET POSITION	(431,083)	(339,399)	229,926	216,923	76,902	58,116	(88,080)	(15,971)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	361,890	790,683	1,942,227	2,117,586	1,516,784	2,223,300	1,942,550	1,942,550
Facility Fees	131,043	41,275	-	187,130	187,130	12,000	-	-
Investment Earnings	-	-	473	(180)	(398)	(180)	-	-
Proceeds from Capital Asset Dispositions	-	(17,550)	-	-	-	-	-	-
Transfers In	-	-	173,220	-	-	-	-	-
TOTAL SOURCES	492,932	814,408	2,115,921	2,304,536	1,703,516	2,235,120	1,942,550	1,942,550
USES								
Salaries and Wages	83,927	329,647	458,090	525,118	449,434	562,664	529,702	529,702
Employee Fringe	32,717	155,209	210,168	247,888	215,452	265,771	287,554	287,554
Total Personnel Cost	116,644	484,857	668,257	773,006	664,886	828,435	817,256	817,256
Professional Services	1,140	1,184	859	1,170	840	1,170	1,170	1,170
Services and Supplies	329,485	280,325	503,408	548,975	365,779	550,900	482,598	415,518
Insurance	10,715	11,440	12,222	12,800	12,800	15,100	15,100	15,100
Utilities	34,891	48,372	58,806	56,129	74,845	59,700	59,700	59,700
Cost of Goods Sold	-	155,144	409,368	464,700	294,273	488,100	427,100	427,100
Central Services Cost	25,500	24,396	95,990	106,807	89,165	115,599	109,707	104,678
Capital Improvements	-	-	(3,150)	10,000	20,000	12,000	12,000	12,000
Debt Service	-	(1,158)	173,285	177,130	177,139	-	-	-
Transfers Out	246,592	-	-	-	-	-	-	-
TOTAL USES	764,967	1,004,560	1,919,046	2,150,717	1,699,727	2,071,004	1,924,630	1,852,521
SOURCES(USES)	(272,035)	(190,152)	196,874	153,819	3,789	164,116	17,920	90,029

**Incline Village General Improvement District
Community Services – Diamond Peak Ski Resort
Executive Summary
Operating Budget FY 2023/24**

Overview

Diamond Peak Ski Resort provides a winter recreation experience to the community with 655 skiable acres of terrain including 361 acres of the terrain operated under a Special Use Permit through the USFS. The ski area operates six chair lifts and 1 surface lift serving 30 groomed trails with a top elevation of 8,540' and a base elevation of 6,700'. The ski area supports a snowmaking system with capabilities of making snow on 65% of the developed terrain.

The resorts amenities include a 13,000 square feet Main Lodge with food and drink service, indoor seating, equipment rental, sport shop, lockers and restrooms. The skier services building at 7,400 square feet provides guest services and lift tickets, first aid room, child and adult lessons, employee locker rooms and administration. At the top of Lakeview lift, you will find Snowflake lodge at 1,100 square feet providing food and beverage options with indoor and outdoor seating.

The daily operating season typical begins in early December and continues through the middle of April. During the off-season, April through November, extensive maintenance programs are planned to be performed throughout the building facilities, ski lifts, fleet vehicles, snowmaking facilities, snowmaking equipment, slope erosion control, forest health, tree care and brushing.

The ski area will typically begin snowmaking operations in early November to build a snow surface product to open the venue for the season on approximately December 9, 2023. The proposed FY2024 preliminary budget provides funding to operate the following services throughout the season.

Services Provided Include

- Ski lift served skiing and riding – 6 chairlifts
- Uphill skiing during non-operating hours
- Snowmaking / machine groomed trails
- Food outlets; Base Lodge, Wild Bill's BBQ and Snowflake Lodge
- Ski & Ride Center - group and private lessons age 7 to adult
- Child Ski Center - children group and private lessons age 3-6
- Equipment tuning and repair shop
- Equipment Rental – offering standard skis, snowboards and demo equipment
- Retail shop – clothing and accessories
- Storage Lockers - daily and seasonal
- Shuttle Transportation - serving Incline Village
- Diamond Peak Ski Education Foundation – skill development program

**Incline Village General Improvement District
Community Services – Diamond Peak Ski Resort
Executive Summary
Operating Budget FY 2023/24**

Key Rates

The ski venue practices a key rate schedule including three periods of pricing for admissions and fees with, daily lift tickets purchased, ski and ride centers lessons, ski and snowboard equipment rentals and season passes The model does not include food and beverage options as pricing is not subject to change by period. The table below is a very partial list of the key rates for products and services provided at the ski venue.

	Value	Weekend	Peak
Daily Lift Ticket			
PPH	\$35.00	\$35.00	\$45.00
Non- PPH	\$140.00	\$155.00	\$165.00
Adult Ski & Snowboard Lessons	\$115.00	\$120.00	\$140.00
Child Ski & Snowboard Lessons	\$165.00	\$175.00	\$205.00
Ski & Snowboard Equipment Rental	\$60.00	\$65.00	\$75.00
Season Pass Sales	Tier 1	Tier 2	Tier 3
PPH - Adult	\$319.00	\$358.00	\$447.00
Non - PPH - Adult	\$454.00	\$509.00	\$635.00

Visitation

Similar to the product-pricing model, fiscal year operating budgets and daily operations are informed by estimated skier visits counts by period and number of operating days. Peak or holiday periods include Christmas and New Year's at (17) seventeen days, Martin Luther King Day weekend at (4) four days and President's week scheduled with (9) nine days. Listed below are the estimated skier visit counts within the three periods that make up the forecasted one hundred and thirty days of operations.

Weekdays	Weekends	Peak Periods
200 - 500 visits	1,200 - 2,000 visits	1,800 - 2,500 visits
75 days	25 days	30 days

**Incline Village General Improvement District
Community Services – Diamond Peak Ski Resort
Executive Summary
Operating Budget FY 2023/24**

Operational Services

The ski venue proposed FY2024 preliminary operating budget includes the following services through Sources and Uses that provide the daily operations during the ski season including the ski off-season planned maintenance programs.

- (610) Tickets – Guest Services
- (34-530) F&B Main Lodge
- (36-530) F&B Snowflake
- (660) Adult Ski Lessons
- (670) Child Ski Lessons
- (680) Ski and Snowboard Rentals
- (620) Ski Lift Operations and Maintenance
- (980) Marketing
- (990) Administration
- (960) Hyatt Sport Shop
- (630) Slope Operations and Maintenance
- (650) First Aid and Ski Patrol
- (450) Fleet Maintenance
- (490) Brushing and Maintenance
- (690) Parking and Shuttle Transportation

Ski Fund (340) operating budgets fund the listed departments through the following expense sub accounts within the Services and Supplies.

- Advertising – Paid – Trade
- Banking Fees and Processing
- Computer IT Small Equipment
- Computer Licenses and Fees
- Contractual Services
- Dues and Subscriptions
- Employee Recruitment and Retention
- Operating Supplies
- Fuel
- Uniforms
- Small Equipment
- Permits and Fees
- Rental and Lease
- Repairs and Maintenance General
- Janitorial
- Snow Removal
- Rental and Leases
- Permits and Fees
- Engineering Services
- Building Maintenance Services
- Security
- Training and Education

Listed below are regulatory agencies, standards and departments that provide oversight to planning, compliance and operations within the ski venue.

- Incline Village General Improvement District
- Washoe County Health Department
- Washoe County Building Department
- North Lake Tahoe Fire Protection District
- Nevada State Fire Marshal
- United States National Forest Special Use Permit

**Incline Village General Improvement District
Community Services – Diamond Peak Ski Resort
Executive Summary
Operating Budget FY 2023/24**

- Tahoe Regional Planning Agency
- American National Standards Institute – B77.1
- Safe Hold Special Risks - Ski Area Operational Activities Risk Conformance

FY2024 Operating Budget

Sources - Uses	Sources	Uses	Variance	Operating Margin
(600) Sales & Fees	\$7,560,800			
(34-560) Food & Beverage - Main Lodge	\$1,456,700	\$1,035,370	\$421,330	29%
(36-530) Food & Beverage - Snowflake	\$457,200	\$308,790	\$148,410	32%
(660) Adult Ski & Snowboard Lessons	\$885,905	\$404,897	\$481,008	54%
(670) Child Ski & Snowboard Lessons	\$877,615	\$526,318	\$351,297	40%
(680) Ski & Snowboard Equipment Rental	\$1,274,200	\$377,861	\$896,339	70%
(960) Hyatt Sport Shop	\$342,848	\$108,201	\$234,647	68%

Operations - Uses	FY2023	FY2024	Variance
(450) Fleet Inter Fund Service	\$455,515	\$431,020	-\$24,495
(490) Brushing - Maintenance	\$107,116	\$136,226	\$29,110
(610) Revenue Office	\$435,214	\$375,456	-\$59,758
(620) Lift Operations Maintenance	\$1,186,734	\$1,249,622	\$62,888
(630) Slope Operations Maintenance	\$1,092,016	\$963,440	-\$128,576
(650) Ski Patrol Operations	\$306,877	\$314,040	\$7,163
(690) Property Operations Transportation	\$809,460	\$785,981	-\$23,479
(980) Marketing	\$587,008	\$603,692	\$16,684
(990) Administration	\$1,359,799	\$1,413,720	\$53,921
(990) Central Services Allocation Cs	\$524,073	\$892,441	\$368,368

Service Metrics

The table below provides actual and forecasts of measurable units of services that inform the ski venue operating budget through key performance indicators.

**Incline Village General Improvement District
Community Services – Diamond Peak Ski Resort
Executive Summary
Operating Budget FY 2023/24**

Service Measure Units	Actuals	Actuals	Actuals	Budget	Budget
	<u>FY2019-20</u>	<u>FY2020-21</u>	<u>FY2021-22</u>	<u>FY2022-23</u>	<u>FY2023-24</u>
<u>Ski Season</u>					
Opening Date	12/7/2019	12/7/2020	12/16/2021	12/8/2022	12/7/2023
Closing Date	3/15/2020	4/18/2021	4/3/2022	4/9/2023	4/14/2024
Operating Days	100	133	108	123	130
Skier Visits	99,424	126,638	91,489	130,000	130,000
PPH Lift Tickets	7,950	9,869	7,835	9,000	9,000
PPH Season Passes YTD	2,662	4,117	4,383	3,785	3,900
Non PPH Season Passes YTD	3,445	4,640	4,116	3,830	4,195
Lift Tickets	46,144	39,815	41,593	42,517	42,517
Food & Beverage Guest Checks	76,359	52,158	60,914	93,700	93,700
Rental Equipment Units	22,913	22,443	17,828	28,300	28,300
Child Ski Center Lessons Taught	5,209	2,707	4,948	5,450	5,450
Ski and Ride Center Lessons Taught	9,234	7,445	8,667	10,850	10,850

Budget Highlights

Personnel / Staffing

Nearly 300 personnel members are recruited hired and trained annually throughout the operating season to support the ski venue operations. The seasonal work force includes full time, part time and limited part time schedules.

The proposed FY2024 personnel salaries and wages budgets have been updated to reflect a \$3.00 an hour increase to the seasonal frontline positions. The current FY2023 budget reflects a rate of \$18.00 an hour for the front line personnel while preliminary allocations of \$21.00 an hour are being proposed to remain competitive with recruiting efforts within the region. Staff will note that the current hourly rate for ski venue front line personnel is \$20.00 an hour.

The proposed preliminary Salaries and Wage budget includes a 10% reduction of seasonal position staff work hours. Recruiting efforts along with a couple of seasons of operating in a pandemic have revealed an insufficient amount of actual hours worked as compared to forecasts and assumptions. Staff intends to monitor ongoing and future trends in recruiting efforts as well as collected data to identify allocations of personnel hours in forth coming operating budgets.

Baseline personnel budgets include 76.9 FTE's at the ski venue for a total of 159,952 forecasted hours work. The proposed reduced allocation of personnel hours have decreased the calculated FTE's as shown in the table below.

**Incline Village General Improvement District
Community Services – Diamond Peak Ski Resort
Executive Summary
Operating Budget FY 2023/24**

	<u>Actuals FY2019-20</u>	<u>Actuals FY2020-21</u>	<u>Actuals FY2021-22</u>	<u>Budget FY2022-23</u>	<u>Baseline FY2023-24</u>
<u>Staffing</u>					
FTE's*	78.5	75.9	75.4	76.9	70.9

*Based on budget

Staff will note that a salary grade adjustment to the Mountain Operations Managers position has been included in the preliminary budget. The current salary grade for this position is a (grade-31) with an increase to salary (grade-33) identified. The proposed position will assume the role as Ski Operations Manager and include more responsibilities and direction to learn overall venue management versus the current oversight of solely mountain operations departments.

Noted Line Item Changes - Operating

The ski fund final FY 2024 budget includes adjustments and changes from the FY2023 adopted budget that in summary include a 6% or \$722,370 increase within charges for services within the revenue operating departments. FY2024 final ski venue funding within Services Supplies decreases by \$8,000 while General Liability Insurance for the venue is proposed to increase by 18% or \$41,600. Utilities are assuming an 11% decrease from FY2023 as well as a decrease of 8% in Food and Beverage Cost of Goods Sold. Professional Services including legal fees funding will remain at \$23,700 while we are forecasting a 6% - \$33,256 increase within Central Service Cost. Total Personnel cost has been adjusted with a \$34,904 decrease from the FY2023 adopted budget. Total ski fund Uses (expenses) not including the Capital Improvement funding have decreased by 1% or \$80,979.

Capital Projects/Capital Expense

Funding for the proposed FY2024 capital projects budget has increased by \$957,443 – 116% to \$1,780,443 from the FY2023 approved funding amount of \$823,000.

Capital expense projects include funding for-

- The painting and refinishing the exterior of the main lodge and skier service building - \$80,000

Capital projects include funding for-

- Main Lodge walk-in cooler and food prep space reconfiguration - \$321,443
- Fleet replacement of snow grooming vehicle- \$600,000
- Mechanical and process control upgrades to snowmaking water pump house \$504,000

**Incline Village General Improvement District
Community Services – Diamond Peak Ski Resort
Executive Summary
Operating Budget FY 2023/24**

- Replacement snowmobile and utility vehicle equipment - \$41,000
- Replacement haul rope grips – counter weight cable 1979 Redfox ski lift - \$64,000
- Snowflake Lodge – Preliminary concept planning - \$250,000

Service Level

The ski venue fund (340) operating and capital budgets are developed to inform through allocations including personnel, operating, maintenance and capital projects to provide a safe winter skiing experience from December through April without interruption of service to our community and others.

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	9,781,499	10,206,918	11,583,667	12,090,998	12,749,053	12,800,300	12,813,368	12,813,368
Facility Fees	(1,638,033)	(1,650,784)	-	842,769	842,769	345,900	-	-
Interfund Services	-	17,011	33,540	15,735	7,910	16,500	14,985	14,985
TOTAL OPERATING INCOME	8,143,466	8,573,145	11,617,207	12,949,502	13,599,732	13,162,700	12,828,353	12,828,353
OPERATING EXPENSE								
Salaries and Wages	2,771,784	2,740,266	2,967,130	3,903,964	3,766,939	4,292,107	3,859,439	3,859,439
Employee Fringe	870,179	902,190	971,743	1,331,768	1,082,468	1,495,660	1,341,389	1,341,389
Total Personnel Cost	3,641,963	3,642,456	3,938,873	5,235,732	4,849,407	5,787,767	5,200,828	5,200,828
Professional Services	69,873	17,267	13,257	23,700	16,964	23,700	23,700	23,700
Services and Supplies	1,901,995	1,484,635	2,188,697	2,325,603	2,362,764	2,361,000	2,317,557	2,317,557
Insurance	206,899	195,881	259,300	234,500	234,500	276,100	276,100	276,100
Utilities	511,366	547,831	492,946	641,435	785,059	574,700	573,200	573,200
Cost of Goods Sold	363,567	317,925	389,302	558,200	479,022	586,200	513,550	513,550
Central Services Cost	388,100	397,765	447,662	524,073	581,083	559,329	557,329	554,449
Depreciation	1,350,051	1,294,516	1,278,962	1,137,696	1,137,696	1,251,500	1,251,500	1,251,500
TOTAL OPERATING EXPENSE	8,433,815	7,898,275	9,008,999	10,680,939	10,446,495	11,420,296	10,713,764	10,710,884
NET INCOME (EXPENSE)	(290,350)	674,870	2,608,208	2,268,563	3,153,237	1,742,404	2,114,589	2,117,469
NON OPERATING INCOME								
Other Sources	-	-	2,172	-	-	-	-	-
Non Operating Leases	75,784	78,233	122,080	85,085	85,085	87,600	84,567	84,567
Investment Earnings	49,030	1,723	(38,873)	21,324	91,741	21,324	180,400	180,400
Proceeds from Capital Asset Dispositions	7,329	(39,929)	130,829	-	2,260	-	-	-
TOTAL NON OPERATING INCOME	132,144	40,027	216,208	106,409	179,086	108,924	264,967	264,967
NON OPERATING EXPENSE								
Debt Service Interest	-	(129)	440	219	219	-	-	-
Amortization	-	185	93	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	56	533	219	219	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(158,206)	714,841	2,823,883	2,374,753	3,332,104	1,851,328	2,379,556	2,382,436
TRANSFERS								
Transfers In	-	-	19,333	-	-	-	-	-
Transfers Out	812,243	-	-	-	-	-	-	-
TOTAL TRANSFERS	(812,243)	-	19,333	-	-	-	-	-
CHANGE IN NET POSITION	(970,449)	714,841	2,843,216	2,374,753	3,332,104	1,851,328	2,379,556	2,382,436

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	9,781,499	10,206,918	11,583,667	12,090,998	12,749,053	12,800,300	12,813,368	12,813,368
Facility Fees	(1,638,033)	(1,650,784)	-	842,769	842,769	345,900	-	-
Interfund Services	-	17,011	33,540	15,735	7,910	16,500	14,985	14,985
Non Operating Leases	75,784	78,233	122,080	85,085	85,085	87,600	84,567	84,567
Investment Earnings	49,030	1,723	(38,873)	21,324	91,741	21,324	180,400	180,400
Proceeds from Capital Asset Dispositions	7,329	(39,929)	130,829	-	2,260	-	-	-
Funded Capital Resources	-	-	2,172	-	-	-	-	-
Transfers In	-	-	19,333	-	-	-	-	-
TOTAL SOURCES	8,275,609	8,613,172	11,852,747	13,055,911	13,778,818	13,271,624	13,093,320	13,093,320
USES								
Salaries and Wages	2,771,784	2,740,266	2,967,130	3,903,964	3,766,939	4,292,107	3,859,439	3,859,439
Employee Fringe	870,179	902,190	971,743	1,331,768	1,082,468	1,495,660	1,341,389	1,341,389
Total Personnel Cost	3,641,963	3,642,456	3,938,873	5,235,732	4,849,407	5,787,767	5,200,828	5,200,828
Professional Services	69,873	17,267	13,257	23,700	16,964	23,700	23,700	23,700
Services and Supplies	1,901,995	1,484,635	2,188,697	2,325,603	2,362,764	2,361,000	2,317,557	2,317,557
Insurance	206,899	195,881	259,300	234,500	234,500	276,100	276,100	276,100
Utilities	511,366	547,831	492,946	641,435	785,059	574,700	573,200	573,200
Cost of Goods Sold	363,567	317,925	389,302	558,200	479,022	586,200	513,550	513,550
Central Services Cost	388,100	397,765	447,662	524,073	581,083	559,329	557,329	554,449
Capital Improvements	-	-	926,314	823,000	1,765,750	2,268,900	2,259,000	1,780,443
Debt Service	-	(129)	19,340	19,769	19,770	-	-	-
Transfers Out	812,243	-	-	-	-	-	-	-
TOTAL USES	7,896,007	6,603,630	8,675,691	10,386,012	11,094,319	12,437,696	11,721,264	11,239,827
SOURCES(USES)	379,603	2,009,543	3,177,056	2,669,899	2,684,499	833,928	1,372,056	1,853,493

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming

Executive Summary

Operating Budget FY 2023/24

The 350 Recreation Fund budget is a combination of the Recreation Center, Programming, and Administrative Overhead budgets. It is comprised of revenues (operating sources), wages, and operating uses.

Incline Village Recreation Center

The Incline Village Recreation Center (Rec Center) is a 37000 sq. ft., first-rate complex offering activities for all ages. This 31-year old facility, like other small town community centers, promotes health & exercise, keeps adolescents safe, provides a social space, boosts the local economy, and increases property values. The Rec Center adds beauty & value to the community, while offering a safe place to play socialize & recreate.

As of March 13, the membership is comprised of 2,465 individual members, which equals 1787 membership products. Membership products include 1-week, 1-month, 3-month, 6-month, annual and ongoing monthly; representing all ages and demographics. As of March 13, 2023, the total gross revenue for the Recreation Center is \$628,185; consisting of membership products, service and user fees, rental income, merchandise and food sales.

Recreation Program Overview

Programming operations are housed in the Recreation Center. IVGID program creation is driven by community need and designed to improve quality of life. Programming operations include creation, registration, fee collection, promotion, coordination and implementation. Program areas include Aquatics, Youth & Family, Adult, Senior, Fitness, Health & Wellness and Community Programs & Events. To date, the total gross revenue for programming is \$391,127. It has doubled from last year during the same timeframe (July1 – March 13).

Services Provided

- Resident Services & Administration
- Recreation Facility and Fields Booking
- 39 Group & Water Fitness Classes
- 25 Yard/8 Lane Indoor Pool
- Cardio Equipment
- Strength Conditioning Equipment
- Kid Zone programming Area
- Gymnasium
- Full Service Locker Rooms with secure, Digi Lock system
- Pro Shop
- Aquatics Programs
- Youth & Family Programs
- Adult Programs
- Senior Programs
- Fitness, Health & Wellness Programs
- Community Programs & Events
- Adult Indoor Pickle Ball (winter)
- Pick-up Basketball exclusive gym time
- Recreation Center Membership

Service Levels

- Services and amenities available 363 days/year, 6am-8pm M-F, 7am-7pm on Sat, 7am-5pm on Sun
- Affordable, flexible fitness membership with IVGID Recreation Pass priority pricing
- Certified Fitness Instructors
- CPR/AED/First Aid Trained Staff
- Group Fitness Classes provided daily (benefit of membership)
- Certified Lifeguards and Swim Instructors
- Towel Service
- Daily Coffee Service
- Lobby social gathering area - open to the public with Wi-Fi and big screen TV
- Onsite Merchandise- including snacks, drinks logo-wear, swimwear and fitness accessories
- Personal training, nutrition counseling & sports coaching
- Onsite Maintenance Specialist
- Professional Janitorial Service – Daily
- Professionally maintained strength and cardiovascular training equipment with personal TV screens

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary
Operating Budget FY 2023/24

Overall Operation Goals

The operational goals for the Recreation Center and Recreation Programming includes continued cost recovery, increased and consistent service levels, and improved care and condition of the facility.

Strategic Plan Initiatives

Highlights of FY2023 2024 Budgeted Initiatives within the Board-approved Strategic Plan include:

- Long Range Principle #5, ASSETS AND INFRASTRUCTURE, Budgeted Initiative D - capital expenditures will address:
 - deferred renovation/repair to exterior of the Recreation Center building
 - upgrade and restore gymnasium curtain & safety padding
 - maximize Joint Use Agreements to manage through space limitations
- Long Range Principle # 1, SERVICE, Budgeted Initiative C - Increase and revive Fitness, Health & Wellness as well as Youth, Family Adult, Senior and Community Programming with an emphasis on providing the best, most consistent customer experiences
- Long Range Principle # 3, FINANCE, Budgeted Initiative B, implement an overall increase of 5% to 10% to fees in compliance with the District's pricing policy to ensure desired cost recovery
- Long Range Principle #4, WORKFORCE, Budgeted Initiative E, Restore the Employee Health & Wellness Initiative
- Long Range Principle #4, WORKFORCE, Budgeted Initiative B, Budgeted Initiative A – work with HR on Recruitment and Retention incentives, compensation package and solutions for commuting staff

Challenges to Completing Strategic Plan Initiatives

- Recovering operational normalcy after rapid cultural change due to the Pandemic
- Forest Fire AQI limiting exercise and recreation in Summer 2021 and 2022
- Service level decline due to amenity closures during construction and repair 2021/2022
- 31-years old infrastructure challenges
- Spatial constraints
- Labor Shortage Challenges

Solutions to achieving Strategic Plan Initiatives

Solutions to conquer previous disruptions to cost/recovery, service levels & consistent maintenance:

- Increase all temporary rates (daily, weekly, 1-month, 3-months) May 2023
- Increase program revenue utilizing prudent cost/recovery practice
- Adjust student membership age range 6-17 years of age and change product to "Youth" membership
- Change criteria of senior couple rate requiring both users in the couple to be age 60 or older
- Increase all Rec Center member rates in May 2024
- Improve retention of professional staff by offering a competitive compensation package
- Extend useful life of assets through repair, and replacement as needed
- Encourage improved team culture throughout the District by resurrecting the Health & Wellness Initiative
- Make deferred maintenance a priority; assess building damage from heavy winter
- Plan for new HVAC and exterior CIP building renovations
- Continue purchasing quality fitness equipment at best price/trade-in value with substantial warranty
- Promote facility rentals
- Utilize KidZone Program Area as rental & programming space for more profitability
- Maximize Community Partnerships & Joint Use agreements
- Revive Alternative Funding Sources – sponsorships, grants and fundraising

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary
Operating Budget FY 2023/24

Budget

The 350 Recreation Fund 2023/24 budget was developed by:

- Increasing the Recreation Center and Program sources
- Utilizing historical data for a flat expense budget
- Employing prudent purchasing practices (per District Purchasing Policy)
- Increasing wages to account for inflationary increases
- Calculating for one FTE vacancy to be filled for total operating uses

Budget Highlights

Revenue/Sources

- With an overall increase of 5%, the assumption is for Revenue/Sources in 2023/24 to be within 10% of the gross revenue best year 2018/19.

Staffing

The Recreation Fund FY2023/24 baseline budget provides funding to support 22.7 FTE positions. In addressing the continued challenges in retaining a seasoned, high quality and empathetic workforce, Parks & Rec strategies include hiring at competitive wages/incentives that include IVGID recreation benefits and unique privileges as well as positive reinforcement and staff recognition,.

Programming

- Adding new and revived programs and services at a minimum 5% increase.

Capital

Significant projects in the FY23/24 capital budget include:

- HVAC system replacement (\$175,000)
- Fitness equipment replacement (per ERS) and flooring (\$70,000)

Contract Services

- Contracted Janitorial Services (\$80,792)
- Contracted Aquatics Maintenance (\$39,840)

Refinements to the final Recreation Fund Budget include a savings of \$1550 in Employee Recruitment and Retention. Additionally, the Director of Finance will address a Districtwide salary savings in the budget presentation.

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary
Operating Budget FY 2023/24

Rec Center Monthly and Annual Memberships
Youth - ages 6 – 17, Adult - ages 18 – 59, Senior - ages 60+

Facility/Venue	Current Fee	Current w/IVGID	Proposed Fee	Proposed w/IVGID
Rec Center Memberships				
Annual Single	723	543	723	543
Annual Couple	1195	897	1195	897
Annual Senior Single	689	506	689	506
Annual Senior Couple	1031	791	1031	791
Family	1423	1067	1423	1067
Youth	408	307	408	307
On Going Monthly Single	71	51	71	51
On Going Monthly Couple	118	87	118	87
On Going Monthly Senior Single	61	45	61	45
On Going Monthly Senior Couple	102	76	102	76
On Going Monthly Family	134	101	134	101
On Going Monthly Youth	42	31	42	31
6 month Single	385	289	385	289
6 month Couple	636	476	636	476
6 month Senior Single	352	264	352	264
6 month Senior Couple	552	415	552	415
6 month Family	725	543	725	543
6 month Youth	227	170	227	170
3 month Single	274	205	288	216
3 month Couple	455	341	499	374
3 month Senior Single	265	198	278	209
3 month Senior Couple	426	319	469	352
3 month Family	521	392	573	431
3 month Youth	208	156	218	164

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary
Operating Budget FY 2023/24
Rec Center Temporary Memberships

Facility/Venue	Current Fee	Current w/IVGID	Proposed Fee	Proposed w/IVGID
Temporary Memberships				
1 month Single	116	86	122	92
1 month Single Senior	110	83	116	87
1 month Couple	181	138	199	156
1 month Senior Couple	176	132	202	149
1 month Family	215	160	237	176
1 month Youth	71	53	78	59
1 week Single	54	41	59	44
1 week Single Senior	44	35	46	36
1 week Couple	89	68	98	74
1 week Couple Senior	74	58	81	61
1 week Family	107	79	118	89
1 week Youth	30	23	32	24
Adult Daily	18	14	20	15
Senior Daily	15	12	17	13
Youth Daily	9	7	10	7
Totally Active Rate	5	5	5	5

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary

Operating Budget FY 2023/24

Rec Center Facility Key Rates

Rec Facility/Venue	Current Fee	Current Daily Fee w/IVGID	Current Local Non-Profit	Proposed Fee	Proposed Fee w/IVGID	Proposed Local Non-Profit
Rec Center Gymnasium						
Daily	495	395	300	495	395	300
Hourly	495	75	50	100	75	50
Half Court Gymnasium						
Daily	195	150	75	195	150	75
Hourly	55	40	30	55	40	30
Rec Center Back Yard						
3.5 hour block	125	95	NA	150	115	90
Rec Center Group Fitness						
After 1pm (for professionals)	70	55	NA	75	55	40
KidZone Programming Center						
3.5 hour block	N/A	N/A	N/A	100	75	55
Rec Center Pool Lane						
Hourly (4 lanes, shared)	N/A	N/A	N/A	100	75	55
Single Lane Rental	25	25	N/A	50	40	30

Youth Program Pricing 350.46.811

Youth		
Program	Fee	w/IVGID
Basketball Camp (Ages 6-15) 1 week session, M-F	\$265	\$200
Basketball Play Like a Champion (Grades K-5 th , 6 th -8 th) 1x/wk/6wks	\$190	\$140
Youth Rec Basketball League(Grades K-8 th) 2xs/wk/8wks	\$100	\$80
Youth Volleyball Summer Camp (Ages 7-14) 1 week session	\$135	\$100
Youth Flag Football League (Grades 1 – 8) Friday nights/8wks	\$170	\$125
Invasion Soccer Summer Camp (Boys 2 nd – 8 th) 1 week session, M-F	\$300	\$225
Summer Youth Skateboard Camp (Ages 5-12) 1 week session, M-F	\$265	\$200
Ninjas Boys Gymnastics (4 levels, 12 months – 10 yrs.) 1x/wk/6wks	\$150	\$120
Girls Gymnastics (Ages 6-10) 1x/wk/6wks	\$135	\$120
Tiny Tumblers (Ages 3-5) 1x/wk/6wks	\$135	\$120
Winter Indoor Soccer (Grades 2 nd – 8 th) 2xs/wk/8wks	\$100	\$80

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary
Operating Budget FY 2023/24

Rec Center Aquatics 350.48.850

Aquatics		
Rec Center	Fee	w/IVGID
Swim Team - NNA White (Ages 6+) 3xs/wk/4wks	\$127	\$96
Swim Team - NNA Blue (Ages 6+) 3xs/wk/4wks	\$104	\$78
Swim Team - NNA Jr. (Ages 6+) 3xs/wk/4wks	\$116	\$87
Swim Team - NNA Sr. (Ages 6+) 3xs/wk/4wks	\$127	\$96
Pre-Swim Team (Ages 6+) 3xs/wk/4wks	\$87	\$65
Incline Tahoe Masters Swim Team (Ages 18+) 4x/wk/ongoing	Rec Center Membership	
American Red Cross Lifeguard Class/Session (Ages 15+)	\$205	\$165
American Red Cross WSI Class/Session (Ages 16+)	\$205	\$165
Group Swim Lessons/Session (Various) 4xs/wk/1wk	\$52	\$40
Private Swim Lessons/Single Lesson (All Ages) by appointment	\$50	\$40
Private Swim Lessons/4-pack (All Ages), by appointment	\$184	\$138
Semi-Private Swim Lessons/Single Lesson, by appointment	\$60	\$50
Semi-Private Swim Lessons/4-pack, by appointment	\$239	\$179
Private Swim Lessons/Pod- 4 children, by appointment	\$110	\$82
Private Paddle Lessons – Indoor/Single Lesson, appointment	\$68	\$55
Semi-Private Paddle Lessons – Indoor/Single Lesson, appointment	\$125	\$100
Private Paddle Lessons – Indoor/4-pack by, appointment	\$190	\$152
Semi-Private Paddle Lessons – Indoor/4-pack, by appointment	\$365	\$292
Splashes & Glasses/Drop-in (women 21+) 1x/wk	\$12	\$10
Swim Around Tahoe/Annual – Self driven (All Ages)	\$43	\$32
Summer Youth Water Polo (Grades K – 8 th) 2xs/wk/5wks	\$175	\$130
Summer Splash Ball (Grades K – 8 th) 2xs/wk/5wks	\$175	\$130

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary

Operating Budget FY 2023/24

Adult Program Pricing 350.46.831

Adult		
Program	Fee	w/IVGID
Adult Coed Softball Leagues (Ages 18+) Summer/Fall	\$650	N/A
Adult Coed Outdoor Soccer League (Ages 18+) 1x/wk/12wks	\$650	N/A
Coed Volleyball Leagues(Ages 18+) 1x/wk/8 wks	\$250	N/A
Skeesters Ski Clinic (Ages 18+) 1x/wk/6wks	\$480	\$360
Community Snowshoe/Event (Ages 21+) 3xs/yr	\$50	\$40
Community Snowshoe - no alcohol/Event 3xs/yr	\$40	\$32

Fitness, Health & Wellness Program Pricing 350.48. 860

Fitness, Health, Wellness		
Program	Fee	w/IVGID
Personal Training/Hour (All Ages) by appointment	\$65-\$85	\$65-\$85
Nutrition Counseling/Hour (All Ages) by appointment	\$85	\$85
Adult Ballroom Drop-in (Ages 18+) 1x/wk/ongoing	\$18	\$15
Tai Chi/Class (Ages 18+) 2xs/wk/12wks	\$18	\$15
Kids Dance/Session (Ages 3-18) 1x/wk/12wks	\$225	\$180
Kids Private Dance/Session (Ages 3-18) appointment	\$400	\$325
Indoor Pickleball Clinic/Session (Ages 18+) 2xs/wk/2wks	\$125	\$100
Art Journaling/Session (18+) 2xs/wk/1wk	\$305	\$245

Incline Village General Improvement District
Community Services – Rec Center and Recreation Programming
Executive Summary
Operating Budget FY 2023/24
Senior Programs 350.48.820

Senior (55+, Adult Friendly,Space Available)		
Program	Fee	w/IVGID
Summer Moonlight Hikes, 1x/month/full moon	\$50	\$40
55+ Hiking Series (Drop-In) weekly, summer	\$14	\$10
55+ Trips, 1X/month	\$39	\$32
55+ Snowshoe Hikes (Drop-In) weekly/winter	\$21	\$17
55+ Ski Clinics, winter,1x/wk/14weeks		
10 Week Pass	\$250	\$200
5 week	\$150	\$125
Drop-in	\$45	\$35
Line Dancing 1x/wk/6wks		
Full Series	\$70	\$55
Drop-in	\$19	\$15
Cross Country (Drop-in) 1x/wk/12-14wks	\$20	\$15
Conversation Café, weekly	Free	Free
Vets Club Annual Membership Fee 1x/month	\$30	\$30
Senior Transportation, ongoing, appointment	N/A	45-50

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	1,004,900	1,014,837	1,170,158	1,476,890	1,359,440	1,550,800	1,447,233	1,447,233
Facility Fees	1,171,194	1,229,835	-	173,229	173,229	70,000	-	-
Intergovernmental - Operating Grants	17,000	37,176	17,000	117,000	117,000	117,000	116,984	116,984
TOTAL OPERATING INCOME	2,193,094	2,281,848	1,187,158	1,767,119	1,649,669	1,737,800	1,564,217	1,564,217
OPERATING EXPENSE								
Salaries and Wages	1,054,806	966,114	1,118,026	1,304,390	1,210,455	1,408,900	1,235,487	1,252,601
Employee Fringe	323,816	274,637	302,597	392,286	310,622	401,380	370,212	374,753
Total Personnel Cost	1,378,621	1,240,752	1,420,623	1,696,676	1,521,077	1,810,280	1,605,699	1,627,354
Professional Services	5,700	5,919	4,293	5,850	4,200	5,850	5,850	5,850
Services and Supplies	525,703	408,881	621,663	609,861	553,617	641,800	629,135	635,085
Insurance	50,793	54,124	58,005	60,900	60,900	71,700	71,700	71,700
Utilities	131,312	108,567	134,931	122,956	166,774	133,400	133,200	133,200
Cost of Goods Sold	24,574	13,225	14,080	45,720	31,494	48,000	33,620	33,620
Central Services Cost	124,000	106,944	131,785	141,787	128,642	153,387	152,202	152,848
Depreciation	300,840	290,486	289,443	267,948	267,948	279,500	279,500	279,500
TOTAL OPERATING EXPENSE	2,541,543	2,228,897	2,674,823	2,951,698	2,734,651	3,143,917	2,910,906	2,939,157
NET INCOME (EXPENSE)	(348,449)	52,951	(1,487,665)	(1,184,579)	(1,084,982)	(1,406,117)	(1,346,689)	(1,374,940)
NON OPERATING INCOME								
Investment Earnings	-	-	(259)	1,020	(3,792)	1,020	8,600	8,600
Capital Grants	-	-	-	25,435,000	1,139,421	-	-	-
Proceeds from Capital Asset Dispositions	-	(6,083)	(14,970)	-	9,595	-	-	-
TOTAL NON OPERATING INCOME	-	(6,083)	(15,229)	25,436,020	1,145,224	1,020	8,600	8,600
NON OPERATING EXPENSE								
Debt Service Interest	-	(15)	50	-	-	-	-	-
Amortization	-	19	9	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	4	60	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(348,449)	46,883	(1,502,945)	24,251,441	60,242	(1,405,097)	(1,338,089)	(1,366,340)
TRANSFERS								
Transfers In	-	-	2,204	-	-	-	-	-
Transfers Out	247,041	-	-	-	-	-	-	-
TOTAL TRANSFERS	(247,041)	-	2,204	-	-	-	-	-
CHANGE IN NET POSITION	(595,490)	46,883	(1,500,741)	24,251,441	60,242	(1,405,097)	(1,338,089)	(1,366,340)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	1,004,900	1,014,837	1,170,158	1,476,890	1,359,440	1,550,800	1,447,233	1,447,233
Facility Fees	1,171,194	1,229,835	-	173,229	173,229	70,000	-	-
Intergovernmental - Operating Grants	17,000	37,176	17,000	117,000	117,000	117,000	116,984	116,984
Investment Earnings	-	-	(259)	1,020	(3,792)	1,020	8,600	8,600
Capital Grants	-	-	-	25,435,000	1,139,421	-	-	-
Proceeds from Capital Asset Dispositions	-	(6,083)	(14,970)	-	9,595	-	-	-
Transfers In	-	-	2,204	-	-	-	-	-
TOTAL SOURCES	2,193,094	2,275,766	1,174,132	27,203,139	2,794,893	1,738,820	1,572,817	1,572,817
USES								
Salaries and Wages	1,054,806	966,114	1,118,026	1,304,390	1,210,455	1,408,900	1,235,487	1,252,601
Employee Fringe	323,816	274,637	302,597	392,286	310,622	401,380	370,212	374,753
Total Personnel Cost	1,378,621	1,240,752	1,420,623	1,696,676	1,521,077	1,810,280	1,605,699	1,627,354
Professional Services	5,700	5,919	4,293	5,850	4,200	5,850	5,850	5,850
Services and Supplies	525,703	408,881	621,663	609,861	553,617	641,800	629,135	635,085
Insurance	50,793	54,124	58,005	60,900	60,900	71,700	71,700	71,700
Utilities	131,312	108,567	134,931	122,956	166,774	133,400	133,200	133,200
Cost of Goods Sold	24,574	13,225	14,080	45,720	31,494	48,000	33,620	33,620
Central Services Cost	124,000	106,944	131,785	141,787	128,642	153,387	152,202	152,848
Capital Improvements	-	-	411,289	25,606,000	2,106,013	70,000	245,000	245,000
Debt Service	-	(15)	2,205	2,229	2,254	-	-	-
Transfers Out	247,041	-	-	-	-	-	-	-
TOTAL USES	2,487,745	1,938,396	2,798,874	28,291,979	4,574,970	2,934,417	2,876,406	2,904,657
SOURCES(USES)	(294,651)	337,369	(1,624,742)	(1,088,840)	(1,780,077)	(1,195,597)	(1,303,589)	(1,331,840)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	(590,712)	(123,602)	(178,867)	(272,975)	(171,335)	(286,600)	35,000	35,000
Facility Fees	4,766,677	1,009,230	830,977	754,952	758,714	907,276	-	-
TOTAL OPERATING INCOME	4,175,965	885,628	652,109	481,977	587,379	620,676	35,000	35,000
OPERATING EXPENSE								
Salaries and Wages	141,275	158,671	192,706	207,744	188,498	224,400	191,895	200,675
Employee Fringe	50,197	50,263	61,228	80,217	62,189	86,440	74,056	76,403
Total Personnel Cost	191,472	208,934	253,934	287,961	250,687	310,840	265,951	277,078
Professional Services	212,044	925	-	-	-	-	-	-
Services and Supplies	42,586	39,966	43,849	91,455	84,168	74,700	46,340	65,340
Utilities	8,821	7,706	5,979	5,531	6,100	5,900	5,900	5,900
Central Services Cost	19,800	20,025	19,722	20,649	18,588	22,108	20,139	21,618
Defensible Space	97,876	100,000	77,970	100,000	100,000	105,000	100,000	100,000
Depreciation	45,549	35,415	30,823	24,408	24,408	18,100	18,100	18,100
TOTAL OPERATING EXPENSE	618,149	412,972	432,277	530,004	233,264	536,648	456,430	488,036
NET INCOME (EXPENSE)	3,557,816	472,656	219,832	(48,027)	354,115	84,028	(421,430)	(453,036)
NON OPERATING INCOME								
Investment Earnings	77,113	2,748	(24,509)	25,872	47,518	25,872	218,900	218,900
Proceeds from Capital Asset Dispositions	8,297	-	253,528	-	-	-	-	-
TOTAL NON OPERATING INCOME	85,410	2,748	229,018	25,872	47,519	25,872	218,900	218,900
INCOME(EXPENSE) BEFORE TRANSFERS	3,643,226	475,405	448,850	(22,155)	401,633	109,900	(202,530)	(234,136)
TRANSFERS								
Transfers In	241,875	-	-	-	-	-	-	-
Transfers Out	(261,502)	-	380,426	-	-	-	-	-
TOTAL TRANSFERS	503,377	-	(380,426)	-	-	-	-	-
CHANGE IN NET POSITION	4,146,603	475,405	68,424	(22,155)	401,633	109,900	(202,530)	(234,136)

**Incline Village General Improvement District
Community Services Administration – Executive Summary
Operating Budget FY 2023/24**

Overview

The Community Services Administration operation is available 363 days a year and operates primarily out of the Recreation Counter at the Recreation Center. Administration Services related to the District's Recreation Privileges are offered from 6am – 8pm, Monday – Friday and 7am – 7pm on Saturday and 7am to 5pm on Sunday.

Services Provided

- Management & Administration of Ordinance 7 and the Beach Deed
- Management & Administration of the District's Parcel Data
- Management & Administration of Recreation Pass & Recreation Punch Card Data & Issuance
- Management & Administration of Commercial Property, Shared Ownership
- Works directly with Title Agencies on change of title for all parcels
- Works directly with Property Management Agencies related to short and long-term rental policies and requirements

Strategic Plan Initiatives

- Long Range Principle # 1, SERVICE, Budgeted Initiative C – provide year round management and administrative services to the community through exceptional service delivery and communication while implementing and managing District policies and restrictions
- Long Range Principle #6, COMMUNICATION, by utilizing Alcehmer survey tool, Rec connect, web communications and online communication tools stay in clear concise communication with the community regarding the management, administration and enforcement of District recreation privileges
- Long Range Principle #3, FINANCE, administer and manage the Facility Fee
- Long Range Principle #4, WORKFORCE, A recent reorganization of the Rec Counter staffing model provides solid retention and growth opportunities for frontline and commuting staff

Budget Highlights

The Community Services Admin budget experiences minimal change year on year however, staff has made reductions in the operating budget for 23-24.

Revenues

- If approved by the Board of Trustees, a new fee of \$25 will be implemented to reinstate IVGID Recreation privileges that have been suspended due to delinquent property tax payment.

Staffing

- The FY2023/24 staffing remains at 3.8 FTE.

Operating Budget

- Increases to labor as related to recruitment and retention.
- Fiscally responsible management of expenses.

Refinements to the Other Recreation Fund final budget include confirmation of the July 4th Traffic and Safety plan funds in the amount of \$19,000 a cost savings of \$1,500 in Employee Recruitment and Retention. Additionally, the Director of Finance will address a Districtwide salary savings during the budget presentation.

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	(590,712)	(123,602)	(178,867)	(272,975)	(171,335)	(286,600)	35,000	35,000
Facility Fees	4,766,677	1,009,230	830,977	754,952	758,714	907,276	-	-
Investment Earnings	77,113	2,748	(24,509)	25,872	47,518	25,872	218,900	218,900
Proceeds from Capital Asset Dispositions	8,297	-	253,528	-	-	-	-	-
Transfers In	241,875	-	-	-	-	-	-	-
TOTAL SOURCES	4,503,250	888,376	881,127	507,849	634,897	646,548	253,900	253,900
USES								
Salaries and Wages	141,275	158,671	192,706	207,744	188,498	224,400	191,895	200,675
Employee Fringe	50,197	50,263	61,228	80,217	62,189	86,440	74,056	76,403
Total Personnel Cost	191,472	208,934	253,934	287,961	250,687	310,840	265,951	277,078
Professional Services	212,044	925	-	-	-	-	-	-
Services and Supplies	42,586	39,966	43,849	91,455	84,168	74,700	46,340	65,340
Utilities	8,821	7,706	5,979	5,531	6,100	5,900	5,900	5,900
Central Services Cost	19,800	20,025	19,722	20,649	18,588	22,108	20,139	21,618
Defensible Space	97,876	100,000	77,970	100,000	100,000	105,000	100,000	100,000
Capital Improvements	-	-	-	-	2,717	64,000	64,000	-
Transfers Out	(261,502)	-	380,426	-	-	-	-	-
TOTAL USES	311,097	377,556	781,881	505,596	462,260	582,548	502,330	469,936
SOURCES{USES}	4,192,152	510,820	99,247	2,253	172,637	64,000	(248,430)	(216,036)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	22,350	22,350	47,145	63,115	31,242	66,300		
Facility Fees	734,600	734,600	-	73,191	73,191	603,500		
Rents	-	-	-	12,100	5,000	12,100		
Intergovernmental - Operating Grants	16,821	16,821	29,825	22,875	22,909	22,875		
Interfund Services	74,758	74,758	116,273	107,267	123,243	112,600		
TOTAL OPERATING INCOME	848,529	848,529	193,243	278,548	255,585	817,375		
OPERATING EXPENSE								
Salaries and Wages	317,963	317,963	394,634	416,383	441,878	449,700		
Employee Fringe	76,041	76,041	86,807	115,788	108,678	124,770		
Total Personnel Cost	394,003	394,003	481,441	532,171	550,555	574,470		
Professional Services	1,184	1,184	859	1,170	840	1,170		
Services and Supplies	212,206	212,206	264,238	378,792	214,330	482,900		
Insurance	12,892	12,892	13,825	14,500	14,500	17,100		
Utilities	96,226	96,226	108,110	112,091	124,232	121,600		
Central Services Cost	41,667	41,667	49,733	60,810	50,755	71,813		
Depreciation	251,096	251,096	275,099	267,048	267,048	263,300		
TOTAL OPERATING EXPENSE	1,009,274	1,009,274	1,193,304	1,366,582	1,222,261	1,532,353		
NET INCOME (EXPENSE)	(160,745)	(160,745)	(1,000,061)	(1,088,034)	(966,676)	(714,978)		
NON OPERATING INCOME								
Investment Earnings	-	-	228	(180)	227	(180)		
Capital Grants	-	-	47,927	100,000	-	-		
Proceeds from Capital Asset Dispositions	28,868	28,868	16,316	-	-	-		
TOTAL NON OPERATING INCOME	28,868	28,868	64,471	99,820	227	(180)		
NON OPERATING EXPENSE								
Debt Service Interest	(20)	(20)	67	33	33	-		
Amortization	-	25	13	-	-	-		
TOTAL NON OPERATING EXPENSE	(20)	6	80	33	33	-		
INCOME(EXPENSE) BEFORE TRANSFERS	(131,857)	(131,883)	(935,670)	(988,247)	(966,482)	(715,158)		
TRANSFERS								
Transfers In	-	-	2,939	-	-	-		
TOTAL TRANSFERS	-	-	2,939	-	-	-		
CHANGE IN NET POSITION	(131,857)	(131,883)	(932,731)	(988,247)	(966,482)	(715,158)		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	32,505	22,350	47,145	63,115	31,242	66,300		
Facility Fees	728,925	734,600	-	73,191	73,191	603,500		
Rents	-	-	-	12,100	5,000	12,100		
Intergovernmental - Operating Grants	35,244	16,821	29,825	22,875	22,909	22,875		
Interfund Services	76,558	74,758	116,273	107,267	123,243	112,600		
Investment Earnings	-	-	228	(180)	227	(180)		
Capital Grants	-	-	47,927	100,000	-	-		
Proceeds from Capital Asset Dispositions	453	28,868	16,316	-	-	-		
Transfers In	-	-	2,939	-	-	-		
TOTAL SOURCES	873,685	877,397	260,652	378,368	255,812	817,195		
USES								
Salaries and Wages	301,629	317,963	394,634	416,383	441,878	449,700		
Employee Fringe	64,421	76,041	86,807	115,788	108,678	124,770		
Total Personnel Cost	366,050	394,003	481,441	532,171	550,555	574,470		
Professional Services	78,356	1,184	859	1,170	840	1,170		
Services and Supplies	332,330	212,206	264,238	378,792	214,330	482,900		
Insurance	12,060	12,892	13,825	14,500	14,500	17,100		
Utilities	103,249	96,226	108,110	112,091	124,232	121,600		
Central Services Cost	42,300	41,667	49,733	60,810	50,755	71,813		
Capital Improvements	-	-	5,933	130,000	239,187	1,683,500		
Debt Service	-	(20)	2,940	3,005	3,005	-		
Transfers Out	1,947,781	-	-	-	-	-		
TOTAL USES	2,882,126	758,159	927,077	1,232,539	1,197,405	2,952,553		
SOURCES(USES)	(2,008,441)	119,238	(666,425)	(854,171)	(941,594)	(2,135,358)		

**Incline Village General Improvement District
Community Services – Tennis/Pickleball Center
Executive Summary
Operating Budget FY 2023/24**

Overview

The Tennis Pickleball Center operates mid-April through late October, depending on weather. Historically, the Pro Shop has been opened May through October with the peak season beginning in early June and ending in early September. To accommodate early season play, the Tennis Pickleball Center Supervisor will now staff the Pro Shop daily, beginning in mid-April through the end of October. During high season, Youth and Adult Lessons & Programs will be offered daily. As an added revenue stream, the Tennis and Pickleball Courts and Deck will be available in the afternoons for tournament, camp and event rentals.

Services Provided

- 8 Tennis Courts
- 15 Pickleball Courts (coming Spring 2023)
- Youth & Adult Camps & Clinics for all ages & abilities
- Weekly Tennis and Pickleball Social Mixers – ladies, men’s, mixed
- Annual Tennis Tournament
- Annual Pickleball Tournament
- Pickleball Lessons & Programs
- Professional Racquet Stringing
- Private & Group Lessons from USTA Certified Professionals
- Affordable, flexible and quality fitness membership options with IVGID Recreation Pass priority pricing
- USTA League Teams – ladies, men’s mixed
- Special Events and Camp Court and Deck Rentals
- Onsite convenient merchandise including snacks, drinks, logo-wear and Tennis/ Pickleball accessories

Service Levels

- Membership Services
- Full Service Pro Shop
- Sundeck cleaned daily for gathering
- Daily court washing
- Group and private lessons provided daily by Certified Tennis and Pickleball Instructors
- Court Water Service
- Daily Coffee Service

Budget/Staffing Summary

The 2023/2024 preliminary budget has been developed by calculating total visits, program participation numbers, program registration fee increases, Pickleball membership rate increases and historical expense data. The management structure of the Tennis/Pickleball Center has been reorganized, with an increase in wages for the Head Pro and Supervisor positions. To help accommodate the wage increase, a 25% allocation to a middle manager supervisor was removed. This new personnel structure is intended to provide a consistent management presence and a higher service level for the Center operations overall. Additionally the Tennis/Pickleball Center operation will commence in Mid-April.

Strategic Plan Initiatives

Highlights of the District’s Strategic Plan directly related to the Tennis/Pickleball program include:

- Long Range Principle #4, Work Force, Budgeted Initiative B – Reorganization of the staffing model support growth opportunities, succession and stability in workforce
- Long Range Principle #6, Communication,
 - Budgeted Initiative E – Involve the Tennis Pickleball Advisory Committees to improve communication and member engagement
 - Budgeted Initiative B & D – Provide clear concise communication by utilizing e-newsletters, Rec Connect and the District Newsletter
- Long Range Principle #5, ASSETS AND INFRASTRUCTURE, Budgeted Initiative D - Ongoing court improvement, repairs and maintenance addressing safety and infrastructure issues

**Incline Village General Improvement District
Community Services – Tennis/Pickleball Center
Executive Summary
Operating Budget FY 2023/24**

Budget Highlights

Revenue/Sources

- Overall Revenue/Sources for FY2023/24 baseline reflect a 10% increase in order to meet target cost-recovery levels.
 - Pickleball membership prices and daily rates have been increased by approximately 20% (as recommended by the Pickleball community advisory representatives)
 - Tennis memberships, which were increased in 2022/23, remain flat
 - Increased afternoon tournament, camp and clinic rentals to a minimum of one per month
 - A rental fee has been implemented for Tennis/Pickleball Deck gatherings that are not associated with daily play, or events and activities organized and managed by T/P staff
 - An increase to Daily Pickleball was implemented

Staffing

- The Tennis fund FY2023/24 baseline budget provides funding to support 2.2 FTE positions, essentially unchanged from the current FY2022/23 budget. Management is focused on extending staffing/operating months from May to September to April to October to capture early and late season revenue weather and utilization dependent. Providing a competitive compensation package that supports employee recruitment and retention.

Programming

- Overall 5% projected increase to daily Tennis – Pickleball Program offerings
- The Incline Tennis Open and Pickleball Open Tournaments will return to the center in Summer 2023

Capital

Significant projects included in the FY23/24 capital budget include:

- Ongoing court improvements, repairs and maintenance are scheduled in 2024.
- In 2024 Staff will focus on Tennis Court crack filling and performing an innovative injection of polyurethane foam to provide structural support to the tennis courts. These repairs will enhance the Tennis Court playing surface and address immediate structural safety concerns.
- Complete Tennis Pickleball court rebuilds are scheduled in 2025 and 2026 year CIP with a Pickleball rebuild scheduled in year 2027.

Refinements to the final Tennis Budget include a \$500 savings in Employee Recruitment and Retention. Additionally, The Director of Finance will address a Districtwide salary savings during the budget presentation.

**Incline Village General Improvement District
Community Services – Tennis/Pickleball Center
Executive Summary
Operating Budget FY 2023/24**

2023/2024 Tennis Key Rates

Facility/Venue	Current Fee	Current w/IVGID	Proposed Fee	Proposed w/IVGID
Tennis Memberships				
Monthly Pass (PM)	65	50	Remove monthly	Remove monthly
Monthly Pass (AM)	190	150	Remove monthly	Remove monthly
Ball Machine Pass (PM)	145	115	150	115
Adult Pass Full Season (18-59)	525	420	525	420
Seasonal Afternoon Pass	180	145	180	145
Family Pass Full Season (children under 24)	N/A	1075	N/A	1075
Junior Pass Full Season (13-17)	295	235	295	235
Senior Pass Full Season (60-79)	450	365	450	365
Tennis Daily Court Fee (AM)	18	15	18	15
Tennis Daily Court Fee (PM)	9	7	9	7
Junior Daily Court Fee (13-17 AM)	13	10	13	10
Junior Daily Court Fee (13-17 PM)	5	3	5	3
Child After 12:30 PM (12 & Under)	3	Free	3	Free
80+ Pass	Free	Free	Free	Free
Tennis Lessons (varies by Pro)	70-110	70-110	70-110	70-110
T/P Center Deck Rental	N/A	N/A	75/hour	75/hour

2023/2024 Pickleball Key Rates

Facility/Venue	Current Fee	Current w/IVGID	Proposed Fee	Proposed w/IVGID
Pickleball Memberships				
Adult Pickleball Pass Full Season (18-59)	250	190	375	300
Senior Pass (60-79)	215	170	260	205
80+	FREE	FREE	FREE	FREE
Junior (13-17)	170	100	205	120
Child (12 & Under)	90	Free	110	Free
Daily Court Fee	10	5	14	10
T/P Center Deck Rental	N/A	N/A	75/hour	75/hour
Afternoon Camp and Clinic Court Rental	25/hour/court	25/hour/court	25/hour/court	25/hour/court

**Incline Village General Improvement District
Community Services – Tennis/Pickleball Center
Executive Summary
Operating Budget FY 2023/24**

2023/2024 Tennis Lessons, Clinics and Programs

Tennis/Pickleball		
Program	Fee	w/IVGID
Blue Academy (ages 11-13)	\$25	\$20
Silver Academy (Age14-18)	\$35	\$30
Munchkins Tennis Clinic (Ages 6-7) 1week	\$170	\$130
Munchkins Tennis Clinic Daily (Ages 6-7)	\$25	\$20
Mini-Munchkins Tennis Clinic (Ages 4-5) 1 week	\$160	\$120
Mini-Munchkins Tennis Clinic Daily (Ages 4-5)	\$22	\$15
USTA Quick Start Youth Tennis Camp (Ages 6-10) 1week	\$265	\$200
USTA Quick Start Youth Tennis Camp Daily (ages 6-10)	\$90	\$70
Adult Daily & Intro Tennis Clinics (NTRP3.0 + 3.5)	\$27	\$22
Ladies' Day Clinic (free w/Membership, NTRP 3.5+)	\$20	\$15
Men's' Day Doubles Round Robin (free w/Membership, NTRP 3.0+)	\$20	\$15
Ladies Doubles Clinic & Social (NTRP 3.5+)	\$35	\$30
Tuesday and Thursday Socials (free w/Membership)	\$20	\$15
Live Ball Tennis Clinic	\$45	\$40
Live Ball Pickleball Clinic	\$35	\$30
Extreme Drill and Play (NTRP 4.0+)	\$45	\$40
Beginner Tennis Clinics (NTRP 2.5)	\$30	\$25
Beginner & Intermediate Pickleball Clinic	\$30	\$25
French Open Mixer (free w/Membership)	\$20	\$15
Breakfast at Wimbledon Mixer (free w/Membership)	\$20	\$15
Incline Pickleball Open Singles (1st event/2nd event)	\$70/\$40	\$60/\$30
Incline Pickleball Open Doubles/player (1st event/2nd event)	\$70/\$40	\$60/\$30
Incline Tennis Open Singles (1st event/2nd event)	\$70/\$40	\$60/\$30
Incline Tennis Open Doubles/player (1st event/2nd event)	\$70/\$40	\$60/\$30

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	133,786	156,631	215,527	178,449	251,405	187,400	236,491	236,491
Facility Fees	114,662	115,555	-	1,304	1,304	23,000	-	-
TOTAL OPERATING INCOME	248,449	272,186	215,527	179,753	252,709	210,400	236,491	236,491
OPERATING EXPENSE								
Salaries and Wages	128,410	129,469	158,995	131,667	165,241	142,100	159,160	163,175
Employee Fringe	24,118	22,018	26,170	31,804	23,231	34,380	24,744	25,734
Total Personnel Cost	152,528	151,487	185,165	163,471	188,472	176,480	183,904	188,909
Professional Services	570	593	429	585	420	585	585	585
Services and Supplies	66,982	68,485	88,038	87,960	86,317	134,500	149,500	149,000
Insurance	3,202	3,426	3,707	3,900	3,900	4,600	4,600	4,600
Utilities	7,682	8,832	12,530	11,780	14,349	14,100	14,100	14,100
Cost of Goods Sold	10,278	6,223	7,146	10,578	23,451	11,100	10,800	10,800
Central Services Cost	12,700	10,014	14,474	15,496	16,957	19,619	20,865	20,858
Depreciation	28,463	31,694	72,819	70,608	70,608	68,900	68,900	68,900
TOTAL OPERATING EXPENSE	282,404	280,754	384,308	364,378	404,474	429,884	453,254	457,752
NET INCOME (EXPENSE)	(33,956)	(8,568)	(168,781)	(184,625)	(151,765)	(219,484)	(216,763)	(221,261)
NON OPERATING INCOME								
Investment Earnings	-	-	(345)	(2,352)	(4,048)	(2,352)	-	-
TOTAL NON OPERATING INCOME	-	-	(345)	(2,352)	(4,048)	(2,352)	-	-
NON OPERATING EXPENSE								
Debt Service Interest	-	(195)	215	14	14	-	-	-
Amortization	-	11	6	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	(184)	221	14	14	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(33,956)	(8,385)	(169,347)	(186,991)	(155,827)	(221,836)	(216,763)	(221,261)
TRANSFERS								
Transfers In	-	-	1,276	-	-	-	-	-
Transfers Out	235,067	-	-	-	-	-	-	-
TOTAL TRANSFERS	(235,067)	-	1,276	-	-	-	-	-
CHANGE IN NET POSITION	(269,023)	(8,385)	(168,071)	(186,991)	(155,827)	(221,836)	(216,763)	(221,261)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	133,786	156,631	215,527	178,449	251,405	187,400	236,491	236,491
Facility Fees	114,662	115,555	-	1,304	1,304	23,000	-	-
Investment Earnings	-	-	(345)	(2,352)	(4,048)	(2,352)	-	-
Transfers In	-	-	1,276	-	-	-	-	-
TOTAL SOURCES	248,449	272,186	216,458	177,401	248,661	208,048	236,491	236,491
OPERATING USES								
Salaries and Wages	128,410	129,469	158,995	131,667	165,241	142,100	159,160	163,175
Employee Fringe	24,118	22,018	26,170	31,804	23,231	34,380	24,744	25,734
Total Personnel Cost	152,528	151,487	185,165	163,471	188,472	176,480	183,904	188,909
Professional Services	570	593	429	585	420	585	585	585
Services and Supplies	66,982	68,485	88,038	87,960	86,317	134,500	149,500	149,000
Insurance	3,202	3,426	3,707	3,900	3,900	4,600	4,600	4,600
Utilities	7,682	8,832	12,530	11,780	14,349	14,100	14,100	14,100
Cost of Goods Sold	10,278	6,223	7,146	10,578	23,451	11,100	10,800	10,800
Central Services Cost	12,700	10,014	14,474	15,496	16,957	19,619	20,865	20,858
Capital Improvements	-	-	-	-	-	23,000	25,000	25,000
Debt Service	-	(195)	1,463	1,304	1,305	-	-	-
Transfers Out	235,067	-	-	-	-	-	-	-
TOTAL USES	489,009	248,866	312,951	295,074	335,171	383,984	409,354	413,852
SOURCES(USES)	(240,561)	23,320	(96,494)	(117,673)	(86,510)	(175,936)	(172,863)	(177,361)

**Incline Village General Improvement District
Community Services – Beaches
Executive Summary
Operating Budget FY 2023/24**

Overview

IVGID's Beaches are currently open daily, year-round, with Burnt Cedar Pool, Ski Beach Boat Ramp and entrance gates staffed approximately 153 days in the summer. Staffing begins in early May and continues through late September, weather dependent. Food & Beverage and non-motorized watercraft rental operations are available from Memorial Day through Labor Day. The Ski Beach Boat Ramp is available by advance reservation appointments from mid-October through mid-April providing avid boaters with appropriate beach access the ability to launch watercraft year-round, dependent on safety, weather concerns and adequate water levels. Year-round Kayak and Paddleboard storage is provided for an additional fee at Ski and Hermit Beaches.

The following services are provided to IVGID Recreation Pass & Recreation Punch Card Holders and their guests in accordance with Ord 7 regulations:

Services Provided

- 4 restricted access beaches: Burnt Cedar, Incline, Ski & Hermit Beaches
- Year-round Boat Ramp
- TRCD/TRPA Watercraft Sealing
- Burnt Cedar Pool & Toddler Pool
- 3 outdoor Volleyball Courts – two at Ski Beach and one at Burnt Cedar
- Ski Beach Bocce Ball Courts
- Year-round Kayak (673 slots) and /Paddle (126 slots) Board Storage
- Contracted Beverage Services (Incline Spirits)
- Parks & Building Maintenance Operations and Grounds Beautification Projects
- Restrooms/Changing Rooms
- Group Picnic/Event Rentals
- Beach Hosts & Ambassador Operations
- Aquatics & Lifeguard Operations
- Contracted Non-Motorized Watercraft Concessions at Burnt Cedar & Incline Beaches (Lake Tahoe Water Sports)
- Aquatics Beach Programs and Camps - including Group and Private Swim Lessons, Youth Paddle Board Camps, Junior Lifeguard, Mini Guard Camps, Leadership and Horizons Summer Beach Camps
- IVGID Food & Beverage operations at Incline and Burnt Cedar Beaches
- Playgrounds at Burnt Cedar and Incline Beaches
- Boat and Beach Parking

Service Levels

- Ordinance 7 management by well-trained Host and Ambassador Staff
- TRCD/TRPA regulations management
- Designated smoking areas
- Designated Pop-up and shade structure locations
- Daily maintenance of beaches, restrooms, picnic sites and sports courts
- Internal F&B operations
- Certified Lifeguards at Burnt Cedar pool
- Qualified Boat Ramp attendants

Budget/Staffing Summary

The 2023/24 budget has been developed by calculating total beach visits, rental revenue, boat ramp launch fees, program and camp registration and historical expense data. Staffing reorganization and enhanced training will improve service levels, protect the beach deed and heighten education of residents and guests on Ordinance 7 restrictions. An updated, competitive compensation package will ensure qualified staff recruitment and retention.

**Incline Village General Improvement District
Community Services – Beaches
Executive Summary
Operating Budget FY 2023/24**

Strategic Plan Initiatives

Highlights of FY2023/24 Budgeted Initiatives within the Board-approved Strategic Plan include:

- Long Range Principle #5 – ASSETS AND INFRASTRUCTURE, Budgeted Initiative J –
 - Work to implement an immediate year round beach access monitoring solution
 - Implement Phase 1 of District-wide security camera project.
 - Explore Implementation of RFID for the Beach Venues. Long Range Principle #5 – Assets and Infrastructure

Budget Highlights

Revenue/Sources

- The FY2023/24 preliminarily Baseline Budget reflects a 5% increase in Charges for Services.
- Food and Beverage revenues have been adjusted to reflect the transition to in-house Food & Beverage operations, starting in May 2023.
- Kayak and Paddleboard storage fees will remain at \$250 for year-round storage of kayak and \$175 for paddleboards. A 10% increase to the current rates will take effect in May of 2024 for both kayak and paddleboard rentals.
- The "Summer Only" storage option will be phased out during summer 2024. This change will be communicated to current "Summer Only" renters during the 2024 renewal process and throughout the summer months.
- Addition of a pilot one-way Boat Retrieval Fee (\$15) will ensure fair and equitable ramp use for all boaters with beach access.

Staffing

- The FY2023/24 baseline staffing has been reduced from 21.1 to 15.3 FTE. This is related to the inability to staff the Beach lifeguard stations. Should Lifeguard staffing opportunities change, Staff will request an adjustment in FTE's from the Board of Trustees in order to increase safety levels at the IVGID Beaches.
- A budget proposal is under consideration to add the District's benefits package to the FTYR Ambassador position. This position will enhance customer service at the restricted IVGID Beaches and improve resident/guest education and administration of Ordinance 7.

Operations and Maintenance

- The operating budget reflects the transition of Food and Beverage at the District's Beaches to internal F & B operations in May of 2023.
- Staff and the Trustee Beach Liaison are working with NDOT and Washoe County to improve directional signage on Lakeshore Blvd, Highway 28 and 431 to aid with traffic congestions and educate the public about restricted beach access in Incline Village. Internal beach signage improvement is also a part of this project.
- Staff and the Trustee Beach Liaison are working to improve internal beach signage in an effort to minimize confusion about public beach access.
- Staff and the Beach Liaison are working to provide an immediate year round beach access monitoring solution

Contract Services

- Portable restroom servicing (\$15,000)
- Tree maintenance (\$7,700)

**Incline Village General Improvement District
Community Services – Beaches
Executive Summary
Operating Budget FY 2023/24**

Capital

Highlights of capital improvement projects funded in the FY2023/24 budget include:

- Year-Round Beach access management
- Boat Ramp safety inspection and improvements 2023 and 2024 (\$500,000)
- Beach Access Improvements (\$200,000)
- Incline Beach House Project (\$4,000,000)
- Grounds Beautification Project (\$55,000)
- Playground Improvements (\$7,500)
- Beach Furnishings (\$10,000)

Refinements to the final Beach Budget include a \$1,550 reduction to Employee Recruitment and Retention. Additionally, the Director of Finance will address a Districtwide salary savings during the budget presentation.

2023/2024 Beach Rates

Facility/Venue	Current w/IVGID	Proposed w/IVGID
All Beaches		
IVGID Recreation Pass	Included in Rec Fee	Included in Rec Fee
Adult (18+)	16	16
Child (6-17)	8	8
Kayak		
Annual (673 slots)	250	250
Summer Only	184	Phase out in FY 23/24
Paddleboard		
Annual (126 slots)	175	175

2023/2024 Watercraft Launch Fees

Facility/Venue	Current w/IVGID	Proposed w/IVGID
Boat Launch		
Daily Launch	25	25
Season Pass	250	250
On-way Retrieval	NA	15

**Incline Village General Improvement District
Community Services – Beaches
Executive Summary
Operating Budget FY 2023/24**

2023/2024 Aquatics Beach Programming Fees

Aquatics		
Beach	Fee	w/IVGID
Group Swim Lessons – Burnt Cedar Pool 4x/wk/1wk	N/A	\$40
Jr. Lifeguard Camp/Session (Ages 9-14) 4x/wk/1wk session	N/A	\$220
Jr. Lifeguard Camp/3 Sessions (Ages 9-14) 4x/wk/1wk session	N/A	\$600
Mini Guard Camp (Ages 5-8) 4x/wk/1wk session	N/A	\$165
Burnt Cedar Horizons Camp - Half Day (Ages 5-10) 4x/wk/1wk session	N/A	\$275
Burnt Cedar Horizons Camp - Full Day (Ages 5-10) 4x/wk/1wk session	N/A	\$475
Private Paddle Lessons – Beach/Single Session (Ages 8-14) by appt.	N/A	\$75
Semi-Private Paddle Lessons – Beach/Single Session (8-14) by appt	N/A	\$140
Group Paddle Lessons – Beach/Single (Ages 8-14) by appt	N/A	\$325
Private Paddle Lessons – Beach/4-pack (Ages 8-14) by appt	N/A	\$235
Semi-Private Paddle Lessons – Beach/4-pack (Ages 8-14) by appt	N/A	\$435
Group Private Paddle Lessons – Beach/4-pack (Ages 8-14) by appt	N/A	\$1,015
Summer Paddleboard Camp - Half Day (9am – 12pm) 5x/wk/1 wk	N/A	\$390
Summer Paddleboard Camp - Full Day (9am – 3pm) 5x/wk/1 wk	N/A	\$560
Tahoe Leadership Camp (Ages 13-18)1 week, M-F	N/A	\$500

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	1,619,582	839,405	750,123	623,890	823,525	655,100	1,685,700	1,685,700
Facility Fees	966,817	648,974	5,259,704	2,556,840	2,684,011	3,550,068	-	-
TOTAL OPERATING INCOME	2,586,399	1,488,379	6,009,826	3,180,730	3,507,536	4,205,168	1,685,700	1,685,700
OPERATING EXPENSE								
Salaries and Wages	801,253	800,752	806,634	968,860	960,449	1,046,300	912,369	921,146
Employee Fringe	185,239	198,994	196,200	250,645	210,116	270,160	238,789	240,855
Total Personnel Cost	986,492	999,746	1,002,834	1,219,505	1,170,565	1,316,460	1,151,158	1,162,001
Professional Services	5,700	5,329	4,293	17,850	5,048	17,850	17,850	17,850
Services and Supplies	432,541	362,416	350,475	591,409	473,943	897,300	621,429	619,879
Insurance	29,533	36,760	39,371	41,300	41,301	48,600	48,600	48,600
Utilities	131,362	119,172	103,507	128,817	147,201	113,100	113,100	113,100
Cost of Goods Sold	95,122	80,661	1,652	-	-	-	106,480	106,480
Central Services Cost	110,500	96,338	93,956	141,194	107,076	150,034	138,920	138,488
Depreciation	236,889	215,035	188,686	184,260	184,260	297,000	297,000	297,000
TOTAL OPERATING EXPENSE	2,028,138	1,915,456	1,784,774	2,324,334	2,129,394	2,840,344	2,494,537	2,503,398
NET INCOME (EXPENSE)	558,261	(427,077)	4,225,052	856,396	1,378,142	1,364,824	(808,837)	(817,698)
NON OPERATING INCOME								
Investment Earnings	28,422	635	(19,005)	11,400	55,049	11,400	96,400	96,400
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	28,422	(35,430)	(19,005)	11,400	55,049	11,400	96,400	96,400
NON OPERATING EXPENSE								
Debt Service Interest	-	(42)	142	70	70	-	-	-
Amortization	-	54	27	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	12	169	70	70	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	586,684	(462,519)	4,205,878	867,726	1,433,120	1,376,224	(712,437)	(721,298)
TRANSFERS								
Transfers In	13,125	-	-	-	-	-	-	-
Transfers Out	88,299	-	-	-	-	-	-	-
TOTAL TRANSFERS	(75,174)	-	-	-	-	-	-	-
CHANGE IN NET POSITION	511,510	(462,519)	4,205,878	867,726	1,433,120	1,376,224	(712,437)	(721,298)

BEACH FUND STATEMENT OF NET POSITION

Row Labels	Account Description	530	710	780	850	990	Grand Total
Sum of 2024 GM Updates Budget							
Operating Income							
Sales & Fees					(140,000)	(1,164,800)	(1,685,700)
Facility Fee						-	-
Operating Income Total		(209,100)	(171,800)				
Operating Expense							
Wages		46,170	54,270	256,147	431,158	149,387	(15,986)
Benefits		5,206	6,109	41,730	127,144	49,163	11,503
Professional Services							17,850
Services & Supplies		41,675	37,125	13,570	235,716	94,285	197,508
Insurance							48,600
Utilities		-	2,400		42,300	200	68,200
Cost of Goods Sold		58,280	48,200				106,480
Central Services Cost							138,488
Depreciation					17,300	117,900	161,800
Operating Expense Total		151,331	148,104	311,447	853,618	410,935	627,963
Non Operating Income							
Invest Inc.							(96,400)
Non Operating Income Total							(96,400)
Non Operating Expense							
Debt Service							-
Non Operating Expense Total							-
Grand Total		(57,769)	(23,696)	311,447	853,618	270,935	(633,237)
							721,298

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Charges for Services	1,619,582	839,405	750,123	623,890	823,525	655,100	1,685,700	1,685,700
Facility Fees	966,817	648,974	5,259,704	2,556,840	2,684,011	3,550,068	-	-
Investment Earnings	28,422	635	(19,005)	11,400	55,049	11,400	96,400	96,400
Proceeds from Capital Asset Dispositions	-	(36,065)	-	-	-	-	-	-
Transfers in	13,125	-	-	-	-	-	-	-
TOTAL SOURCES	2,627,946	1,452,949	5,990,821	3,192,130	3,562,584	4,216,568	1,782,100	1,782,100
USES								
Salaries and Wages	801,253	800,752	806,634	968,860	960,449	1,046,300	912,369	921,146
Employee Fringe	185,239	198,994	196,200	250,645	210,116	270,160	238,789	240,855
Total Personnel Cost	986,492	999,746	1,002,834	1,219,505	1,170,565	1,316,460	1,151,158	1,162,001
Professional Services	5,700	5,329	4,293	17,850	5,048	17,850	17,850	17,850
Services and Supplies	432,541	362,416	350,475	591,409	473,943	897,300	621,429	619,879
Insurance	29,533	36,760	39,371	41,300	41,301	48,600	48,600	48,600
Utilities	131,362	119,172	103,507	128,817	147,201	113,100	113,100	113,100
Cost of Goods Sold	95,122	80,661	1,652	-	-	-	106,480	106,480
Central Services Cost	110,500	96,338	93,956	141,194	107,076	150,034	138,920	138,488
Capital Improvements	-	-	3,216,455	485,000	735,500	5,272,500	4,572,500	4,442,500
Debt Service	-	(42)	6,227	6,365	6,366	-	-	-
Transfers Out	88,299	-	-	-	-	-	-	-
TOTAL USES	1,879,548	1,700,380	4,818,771	2,631,439	2,687,000	7,815,844	6,770,037	6,648,898
SOURCES(USES)	748,399	(247,431)	1,172,050	560,691	875,584	(3,599,276)	(4,987,937)	(4,866,798)

BEACH FUND SOURCES AND USES

Account Description	Incline Beach F&B	Burnt Cedar F&B	Hosts	Maintenance	Aquatics	Admin	Grand Total
Sum of 2024 GM Updates Budget							
Revenue	390						
Column Labels	000						
38	39						
530	530	710	780	850	990		
Revenue	(209,100)	(171,800)		(140,000)		(1,164,800)	(1,685,700)
Sales & Fees							
Facility Fee							
Invest Inc.						(96,400)	(96,400)
Revenue Total	(209,100)	(171,800)		(140,000)		(1,261,200)	(1,782,100)
Expense							
Wages	46,170	54,270	256,147	431,158	149,387	(15,986)	921,146
Benefits	5,206	6,109	41,730	127,144	49,163	11,503	240,855
Professional Services						17,850	17,850
Services & Supplies	41,675	37,125	13,570	235,716	94,285	197,508	619,879
Insurance						48,600	48,600
Utilities		2,400		42,300	200	68,200	113,100
Cost of Goods Sold	58,280	48,200					106,480
Central Services Cost						138,488	138,488
Capital Expend.						4,442,500	4,442,500
Debt Service							
Expense Total	151,331	148,104	311,447	836,318	293,035	4,908,663	6,648,898
Grand Total	(57,769)	(23,696)	311,447	836,318	153,035	3,647,463	4,866,798

**Incline Village General Improvement District
Internal Service Funds
Executive Summary
Operating Budget FY2023/24**

Overview

The District operates three Internal Services divisions that provide direct support to all District venues and services. This include Fleet Maintenance Services, Engineering Services and Building Services.

Fleet Maintenance Services

The Fleet Division is responsible for procuring vehicles and equipment utilized for all operating Divisions; setting up through the installation of auxiliary equipment and making necessary modifications for the equipment’s specific job requirements. In addition, Fleet maintains and repairs all vehicles and equipment throughout the equipment’s service life and replaces/disposes of used and excess equipment at the end of its life cycle. Fleet operates the District’s welding repairs, metal machining requirements and prototype metal fabrication projects. Fleet also conducts Federal required trainings and Department operational training including proper use of snow blowers and operation of passenger trams.

Budget/Staffing Summary

	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actual</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>
<u>Staffing</u>					
FTE's*	7.00	7.00	7.00	7.00	7.00

*Based on budget

Division Highlights – Service Levels

<u>Fleet Service Measures</u>	<u>Actuals</u> <u>FY2019-20</u>	<u>Actuals</u> <u>FY2020-21</u>	<u>Actuals</u> <u>FY2021-22</u>	<u>Budget</u> <u>FY2022-23</u>	<u>Baseline</u> <u>FY2023-24</u>
Preventative Maintenance	3,118	2,859	2,425	3,600	3,600
Corrective Maintenance	2,141	2,228	1,951	2,400	2,400
Projects & Fabrication	238	23	20	150	150
Other	75	1,023	814	1,000	1,000
<u>Repair Activities</u>					
In-Shop Repairs	5,852	5,159	4,288	6,400	6,400
Field Repairs	940	959	889	600	600
Outside Vendor Repairs	21	35	63	50	50
Operator Training Hours	2	15	28	40	40
Mechanic Training Hours	77	52	56	200	200
Vehicle Accidents	97	120	108	100	100
Pieces of Equipment	618	618	618	618	647

Budget Highlights

Operations

The Fleet Contractual Services budget includes \$141,000 for repairs and services the Fleet shop is not equipped to provide or regulatory inspections and certifications. Such items include front-end alignments, machine shop services, upholstery, body repairs and painting, vehicle and equipment glass replacement, large tire repairs, repairs that require manufacture software and proگرامing, fuel storage tanks annual testing/certification and repairs, lift and crane annual inspections/certifications and repairs. The staffing costs are to increase 9.3% and the operating costs are to increase 1.5%.

**Incline Village General Improvement District
Internal Service Funds
Executive Summary
Operating Budget FY2023/24**

Capital

Several equipment replacement purchases were deferred to future fiscal years from the original identified service life, through re-evaluation by the Fleet Manager. Cost increases were identified for some recommended equipment purchases based upon market conditions.

Budget Changes

The following are changes to the Fleet Capital Improvement Plan since the preliminary budget was presented to the Board of Trustees on April 5, 2023.

Account	Account Description	FY 23/24 Preliminary Budget	Budget Change	FY 23/24 Revised Budget	Reason for Budget Change
<i>Sewer</i>					
CIP 2523HE1723	2015 JD 3235 Fairway Mower #717	65,000	(65,000)	-	Budget moved to FY 26/27
<i>Championship Golf</i>					
CIP 3142LE1743	2017 Toro Sand Pro 3020 #744	35,000	(35,000)	-	Budget moved to FY 25/26
<i>Mountain Golf</i>					
CIP 3242LE1731	2017 Toro Sand Pro #745	35,000	(35,000)	-	Budget moved to FY 25/26
<i>Community Services</i>					
CIP 4999LV1802	2017 Dodge Caravan ADA #769	64,000	(64,000)	-	Budget moved to FY 24/25

Engineering Services

The Engineering Division manages the Capital Improvement Program (CIP) projects to include project management, design, scheduling, bidding, contract administration, and construction oversight. Engineering also oversees small maintenance construction projects conducted within operating budgets. Engineering also manages the District's GIS system, mapping, archiving, land coverage, and aerial photography database.

Budget/Engineering Staffing Summary

	Actuals <u>FY2019-20</u>	Actuals <u>FY2020-21</u>	Actuals <u>FY2021-22</u>	Budget <u>FY2022-23</u>	Baseline <u>FY2023-24</u>
<u>Staffing</u>					
FTE's*	5.1	4.9	4.8	4.4	4.4

*Based on budget

Budget Highlights

Operations

The Professional Services budget includes \$15,000 for outside professional consultants on an as needed basis to support outside attorney fees, permitting, water rights, engineering services and surveying. The staffing costs are to increase 0.8% and the operating costs are to decrease 18.2%.

Key Capital projects for the Engineering Division in FY2023-24 are:

- Mountain Golf Course Cart Path Rehabilitation Phase II and Phase III - Construction
- Crystal Peak Water Main Replacement - Construction
- Effluent Export Pipeline Year 1 – Construction
- Diamond Peak Kitchen - Construction
- Effluent Tank
- Community Dog Park
- Skate Park Expansion
- Incline Beach House
- Beach Access Improvements

**Incline Village General Improvement District
Internal Service Funds
Executive Summary
Operating Budget FY2023/24**

- Water and Sewer System Master Plan

Budget Changes

The following are changes to capital projects for the Engineering division since the preliminary budget was presented to the Board of Trustees on April 5, 2023.

Account	Account Description	FY 23/24 Preliminary Budget	Budget Change	FY 23/24 Revised Budget	Reason for Budget Change
<i>Engineering - CIP</i>					
2097L11701	Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	250,000	(175,000)	75,000	Design FY23/24 with Construction FY24/25. Design will involve geotechnical investigation/Retaining wall and reconstruction of access road
2299D11707	BCWDP Emergency Generator Fuel Tank	-	300,000	300,000	This project was using carry-forward funding. Based on permitting requirements (environmental testing around the existing diesel tank) more funding is required to complete this project.
4378L12104	IVGID Community Dog Park	-	1,000,000	1,000,000	The funding for the construction of the dog park has been moved up from FY24/25 to FY23/24. The dog park commity is developing the recommendations that will be used for design (proposed fall winter 23) and begin construction May 2024
4378BD2202	Skate Park Enhancement	250,000	250,000	500,000	This reflects an updated cost estimate to renovate the existing park for safety and provide additional enhancements (features) to the park
NEW	Xero-Scape West Front Entry Area	-	50,000	50,000	Would like to re-scope 4884BD2202 (request carry-forward funds) to include Xero-Scape design and construction. This will prevent the area from being over saturated by irrigation.
3973L11302	Incline Beach Facility Replacment	6,100,000.00	(2,100,000.00)	4,000,000.00	This is a placeholder amount. Amount is not based on a detailed design, or defined project. Need direction from Board based on survey results.
3972BD2101	Ski Beach Boat Ramp Improvement Project	500,000.00	(400,000.00)	100,000.00	Scope reduced to fund an investigation of condition and development of recommendations.
3999BD1708	Ski Beach Bridge (2) Replacement	-	170,000.00	170,000.00	NDOW is working on grant funding. IVGID will need a budget to work with NDOW to provide the desired bridge design.
3972BD2102	Beach Access Improvements	200,000.00	(100,000.00)	100,000.00	Scope reduced to provide secured beaches during the off season.

**Incline Village General Improvement District
Internal Service Funds
Executive Summary
Operating Budget FY2023/24**

Building Services

The Buildings Maintenance Division is an internal service that charges IVGID's operating areas for services, labor, parts, operating supplies, fuel, and any contracted services for the maintenance and repair of IVGID's facilities. As an internal service, the Buildings Maintenance Division operations is intended to result in a balanced budget. The Buildings Maintenance Division's customers include all IVGID departments and venues and its Staff is committed to maintaining a high service level for both internal and external customers

The Buildings Maintenance Division is responsible for sixty one (61) buildings totaling 262,743 square feet. The Buildings Maintenance Staff is well equipped to repair and service all District owned facilities. The Buildings Maintenance Division will outsource work to specialty contractors when the repair requires specialty expertise and tooling, significant labor hours, or is more cost effective or time efficient to do the job through contract services.

Services Provided

Buildings Maintenance is responsible for general, preventative, and corrective services that maintain the District's facilities as designed, this includes:

- Ensuring the facilities meet health and safety concerns
- Coordinating inspection and maintenance of all District Elevators
- Coordinating all District Facility Fire Inspections with the North Lake Tahoe Fire Protection District. Managing and maintaining all fire protection systems.
- Bidding and contract management in support of capital maintenance activities.
- Assists in planning and executing repair and improvement projects. Projects are prioritized based on the following criteria:
 1. Health and safety
 2. Preventive maintenance
 3. Capital Improvement projects
 4. Special departmental projects

Budget/Staffing Summary

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Budget FY2022-23	Budget FY2023-24
Staffing					
FTE's*	7.5	5.9	4.5	4.0	4.0

*Based on budget

Division Highlights – Service Measures

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Budget FY2022-23	Baseline Budget FY2023-24
Total Hours Worked	12,480	13,559	8,177	8,320	8,320
Billed Productive Hours	9,360	10,712	5,522	6,240	6,240
Percentage Hours Billed	75%	79%	68%	75%	75%
Total Work Orders Completed	1,300	1,300	1,220	1,300	1,300
Work Orders by Contractor	260	310	220	200	200
Work Orders by Contractor (%)	20%	24%	18%	15%	15%

**Incline Village General Improvement District
Internal Service Funds
Executive Summary
Operating Budget FY2023/24**

Budget Highlights

The FY2023-24 baseline budget for the Building Services Division provides for staffing of 4.0 FTE positions and reflects continuation of out-sourcing janitorial services. Billing rates are established annually to ensure that costs incurred within the division are fully-recovered through internal service charges to user departments for provision of preventative and corrective maintenance and special projects. The staffing costs are to increase 0.8% and the operating costs are to increase 5.4%. The majority of the operating cost increase is due to a one-time revenue and expense of \$20,000 to resurface the entrance to the Public Works administration building.

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	2,623,819	2,417,505	2,594,923	3,467,103	2,884,010	3,761,800	3,584,623	3,584,623
TOTAL OPERATING INCOME	2,623,819	2,417,505	2,594,923	3,467,103	2,884,010	3,761,800	3,584,623	3,584,623
OPERATING EXPENSE								
Salaries and Wages	1,328,058	1,187,709	1,265,458	1,620,492	1,413,322	1,659,172	1,639,353	1,639,353
Employee Fringe	648,617	601,345	522,846	819,935	651,748	853,577	854,844	854,844
Total Personnel Cost	1,976,675	1,789,053	1,788,304	2,440,427	2,065,070	2,512,749	2,494,197	2,494,197
Professional Services	-	-	525	15,000	3,750	15,000	15,000	15,000
Services and Supplies	763,514	726,776	947,279	959,912	988,632	996,000	973,509	973,509
Insurance	13,687	14,809	15,828	16,600	16,600	19,500	19,500	19,500
Utilities	11,442	9,976	9,879	9,910	12,944	9,700	9,700	9,700
Cost of Goods Sold	-	-	-	-	(169)	-	-	-
Depreciation	12,561	12,561	10,541	9,876	9,876	7,200	7,200	7,200
TOTAL OPERATING EXPENSE	2,777,879	2,553,175	2,772,356	3,451,725	3,096,704	3,560,149	3,519,106	3,519,106
NET INCOME (EXPENSE)	(154,060)	(135,670)	(177,433)	15,378	(212,694)	201,651	65,517	65,517
NON OPERATING INCOME								
Investment Earnings	-	-	(672)	(456)	196	(456)	-	-
TOTAL NON OPERATING INCOME	-	-	(672)	(456)	196	(456)	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(154,060)	(135,670)	(178,105)	14,922	(212,498)	(456)	-	-
CHANGE IN NET POSITION	(154,060)	(135,670)	(178,105)	14,922	(212,498)	201,195	65,517	65,517

INTERNAL SERVICES FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Fleet			Grand Total
		Column Labels	Engineering	Buildings	
Sum of 2024 GM Updates Budget					
		400	420	430	
		410			
Operating Income					
Interfund		(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)
Operating Income Total		(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)
Operating Expense					
Wages		675,018	626,560	337,775	1,639,353
Benefits		383,387	287,427	184,030	854,844
Professional Services			15,000		15,000
Services & Supplies		474,650	45,864	452,995	973,509
Insurance		6,900	5,200	7,400	19,500
Utilities		1,700	3,300	4,700	9,700
Depreciation		5,700		1,500	7,200
Operating Expense Total		1,547,355	983,351	988,400	3,519,106
Non Operating Income					
Invest Inc.		-	-	-	-
Non Operating Income Total		-	-	-	-
Grand Total		(17,422)	(31,849)	(16,246)	(65,517)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	2,623,819	2,417,505	2,594,923	3,467,103	2,884,010	3,761,800	3,584,623	3,584,623
Investment Earnings	-	-	(672)	(456)	196	(456)	-	-
TOTAL SOURCES	2,623,819	2,417,505	2,594,251	3,466,647	2,884,205	3,761,344	3,584,623	3,584,623
USES								
Salaries and Wages	1,328,058	1,187,709	1,265,458	1,620,492	1,413,322	1,659,172	1,639,353	1,639,353
Employee Fringe	648,617	601,345	522,846	819,935	651,748	853,577	854,844	854,844
Total Personnel Cost	1,976,675	1,789,053	1,788,304	2,440,427	2,065,070	2,512,749	2,494,197	2,494,197
Professional Services	-	-	525	15,000	3,750	15,000	15,000	15,000
Services and Supplies	763,514	726,776	947,279	959,912	988,632	998,000	973,509	973,509
Insurance	13,687	14,809	15,828	16,600	16,600	19,500	19,500	19,500
Utilities	11,442	9,976	9,879	9,910	12,944	9,700	9,700	9,700
Cost of Goods Sold	-	-	-	-	(169)	-	-	-
Capital Improvements	-	-	-	-	-	12,000	-	-
TOTAL USES	2,765,318	2,540,614	2,761,815	3,441,849	3,086,828	3,566,949	3,511,906	3,511,906
SOURCES(USES)	(141,498)	(123,109)	(167,563)	24,798	(202,622)	194,395	72,717	72,717

INTERNAL SERVICES SOURCES AND USES

Row Labels	Account Description	Fleet			Grand Total
		Column Labels	Engineering	Buildings	
Sum of 2024 GM Updates Budget					
		400	420	430	
		410			
Revenue					
Interfund		(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)
Invest Inc.		-	-	-	-
Revenue Total		(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)
Expense					
Wages		675,018	626,560	337,775	1,639,353
Benefits		383,387	287,427	184,030	854,844
Professional Services			15,000		15,000
Services & Supplies		474,650	45,864	452,995	973,509
Insurance		6,900	5,200	7,400	19,500
Utilities		1,700	3,300	4,700	9,700
Capital Expend.		-	-	-	-
Expense Total		1,541,655	983,351	986,900	3,511,906
Grand Total		(23,122)	(31,849)	(17,746)	(72,717)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	1,111,184	1,050,540	1,130,616	1,463,650	1,199,826	1,588,100	1,564,777	1,564,777
TOTAL OPERATING INCOME	1,111,184	1,050,540	1,130,616	1,463,650	1,199,826	1,588,100	1,564,777	1,564,777
OPERATING EXPENSE								
Salaries and Wages	503,181	478,698	493,873	645,375	530,662	666,337	675,018	675,018
Employee Fringe	276,552	256,695	244,765	342,669	279,252	359,070	383,387	383,387
Total Personnel Cost	779,733	735,393	738,638	988,044	809,914	1,025,407	1,058,405	1,058,405
Services and Supplies	379,712	324,442	493,373	467,560	463,364	479,600	474,650	474,650
Insurance	4,727	5,227	5,610	5,900	5,900	6,900	6,900	6,900
Utilities	1,721	1,494	1,631	1,809	1,634	1,700	1,700	1,700
Cost of Goods Sold	-	-	-	-	(169)	-	-	-
Depreciation	9,208	9,208	7,188	6,528	6,528	5,700	5,700	5,700
TOTAL OPERATING EXPENSE	1,175,101	1,075,765	1,246,441	1,469,841	1,287,171	1,519,307	1,547,355	1,547,355
NET INCOME (EXPENSE)	(63,917)	(25,224)	(115,825)	(6,191)	(87,345)	68,793	17,422	17,422
NON OPERATING INCOME								
Investment Earnings	-	-	3	108	439	108	-	-
TOTAL NON OPERATING INCOME	-	-	3	108	439	108	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(63,917)	(25,224)	(115,822)	(6,083)	(86,906)	68,901	17,422	17,422
CHANGE IN NET POSITION	(63,917)	(25,224)	(115,822)	(6,083)	(86,906)	68,901	17,422	17,422

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FLEET**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	1,111,184	1,050,540	1,130,616	1,463,650	1,199,826	1,588,100	1,564,777	1,564,777
Investment Earnings	-	-	3	108	439	108	-	-
TOTAL SOURCES	1,111,184	1,050,540	1,130,619	1,463,758	1,200,265	1,588,208	1,564,777	1,564,777
USES								
Salaries and Wages	503,181	478,698	493,873	645,375	530,662	666,337	675,018	675,018
Employee Fringe	276,552	256,695	244,765	342,669	279,252	359,070	383,387	383,387
Total Personnel Cost	779,733	735,393	738,638	988,044	809,914	1,025,407	1,058,405	1,058,405
Services and Supplies	379,712	324,442	493,373	467,560	463,364	481,600	474,650	474,650
Insurance	4,727	5,227	5,610	5,900	5,900	6,900	6,900	6,900
Utilities	1,721	1,494	1,631	1,809	1,634	1,700	1,700	1,700
Cost of Goods Sold	-	-	-	-	(169)	-	-	-
Capital Improvements	-	-	-	-	-	12,000	-	-
TOTAL USES	1,165,893	1,066,557	1,239,252	1,463,313	1,280,643	1,527,607	1,541,655	1,541,655
SOURCES(USES)	(54,709)	(16,016)	(108,633)	445	(80,378)	60,601	23,122	23,122

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	639,450	580,920	645,788	1,018,807	970,722	1,105,400	1,015,200	1,015,200
TOTAL OPERATING INCOME	639,450	580,920	645,788	1,018,807	970,722	1,105,400	1,015,200	1,015,200
OPERATING EXPENSE								
Salaries and Wages	420,556	395,544	460,061	633,525	623,532	644,760	626,560	626,560
Employee Fringe	179,328	178,942	117,728	291,205	237,779	301,340	287,427	287,427
Total Personnel Cost	599,884	574,486	577,789	924,730	861,311	946,100	913,987	913,987
Professional Services	-	-	525	15,000	3,750	15,000	15,000	15,000
Services and Supplies	29,777	29,774	38,512	62,461	75,837	64,600	45,864	45,864
Insurance	3,693	3,949	4,208	4,400	4,400	5,200	5,200	5,200
Utilities	2,529	3,101	3,412	2,936	6,168	3,300	3,300	3,300
TOTAL OPERATING EXPENSE	635,883	611,309	624,445	1,009,527	951,466	1,034,200	983,351	983,351
NET INCOME (EXPENSE)	3,567	(30,389)	21,343	9,280	19,256	71,200	31,849	31,849
NON OPERATING INCOME								
Investment Earnings	-	-	38	216	(39)	216	-	-
TOTAL NON OPERATING INCOME	-	-	38	216	(39)	216	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	3,567	(30,389)	21,381	9,496	19,218	71,416	31,849	31,849
CHANGE IN NET POSITION	3,567	(30,389)	21,381	9,496	19,218	71,416	31,849	31,849

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ENGINEERING**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	639,450	580,920	645,788	1,018,807	970,722	1,105,400	1,015,200	1,015,200
Investment Earnings	-	-	38	216	(39)	216	-	-
TOTAL SOURCES	639,450	580,920	645,826	1,019,023	970,684	1,105,616	1,015,200	1,015,200
USES								
Salaries and Wages	420,556	395,544	460,061	633,525	623,532	644,760	626,560	626,560
Employee Fringe	179,328	178,942	117,728	291,205	237,779	301,340	287,427	287,427
Total Personnel Cost	599,884	574,486	577,789	924,730	861,311	946,100	913,987	913,987
Professional Services	-	-	525	15,000	3,750	15,000	15,000	15,000
Services and Supplies	29,777	29,774	38,512	62,461	75,837	64,600	45,864	45,864
Insurance	3,693	3,949	4,208	4,400	4,400	5,200	5,200	5,200
Utilities	2,529	3,101	3,412	2,936	6,168	3,300	3,300	3,300
TOTAL USES	635,883	611,309	624,445	1,009,527	951,466	1,034,200	983,351	983,351
SOURCES(USES)	3,567	(30,389)	21,381	9,496	19,218	71,416	31,849	31,849

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Interfund Services	873,186	786,045	818,519	984,646	713,462	1,068,300	1,004,646	1,004,646
TOTAL OPERATING INCOME	873,186	786,045	818,519	984,646	713,462	1,068,300	1,004,646	1,004,646
OPERATING EXPENSE								
Salaries and Wages	404,322	313,467	311,523	341,592	259,128	348,075	337,775	337,775
Employee Fringe	192,736	165,708	160,354	186,061	134,718	193,167	184,030	184,030
Total Personnel Cost	597,058	479,174	471,877	527,653	393,846	541,242	521,805	521,805
Services and Supplies	354,025	372,560	415,394	429,891	449,431	451,800	452,995	452,995
Insurance	5,267	5,633	6,011	6,300	6,300	7,400	7,400	7,400
Utilities	7,192	5,380	4,835	5,165	5,143	4,700	4,700	4,700
Depreciation	3,353	3,353	3,353	3,348	3,348	1,500	1,500	1,500
TOTAL OPERATING EXPENSE	966,895	866,101	901,470	972,357	858,067	1,006,642	988,400	988,400
NET INCOME (EXPENSE)	(93,710)	(80,056)	(82,951)	12,289	(144,605)	61,658	16,246	16,246
NON OPERATING INCOME								
Investment Earnings	-	-	(712)	(780)	(205)	(780)	-	-
TOTAL NON OPERATING INCOME	-	-	(712)	(780)	(205)	(780)	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(93,710)	(80,056)	(83,664)	11,509	(144,810)	60,878	16,246	16,246
CHANGE IN NET POSITION	(93,710)	(80,056)	(83,664)	11,509	(144,810)	60,878	16,246	16,246

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BUILDINGS**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
SOURCES								
Interfund Services	873,186	786,045	818,519	984,646	713,462	1,068,300	1,004,646	1,004,646
Investment Earnings	-	-	(712)	(780)	(205)	(780)	-	-
TOTAL SOURCES	873,186	786,045	817,807	983,866	713,257	1,067,520	1,004,646	1,004,646
USES								
Salaries and Wages	404,322	313,467	311,523	341,592	259,128	348,075	337,775	337,775
Employee Fringe	192,736	165,708	160,354	186,061	134,718	193,167	184,030	184,030
Total Personnel Cost	597,058	479,174	471,877	527,653	393,846	541,242	521,805	521,805
Services and Supplies	354,025	372,560	415,394	429,891	449,431	451,800	452,995	452,995
Insurance	5,267	5,633	6,011	6,300	6,300	7,400	7,400	7,400
Utilities	7,192	5,380	4,835	5,165	5,143	4,700	4,700	4,700
TOTAL USES	963,542	862,748	898,117	969,009	854,719	1,005,142	986,900	986,900
SOURCES(USES)	(90,357)	(76,703)	(80,311)	14,857	(141,462)	62,378	17,746	17,746

FY2023/24 FINAL BUDGET

LINE ITEM DETAILS

General Fund

Utility Fund

Community Services Fund

Championship Golf

Mountain Golf

Facilities

Ski

Recreation

CS Admin

Tennis

Beach Fund

Internal Service Funds

ALL FUNDS SOURCES AND USES

Sum of 2024 GM Updates Budget		Column Labels	General Fund	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	Grand Total
Row Labels	Account Description	100	200	300	390	400		
Revenue								
Ad Valorem		(2,145,020)						(2,145,020)
4620	Ad Valorem Property Tax	(2,145,020)						(2,145,020)
Consolidated Tax		(2,192,794)						(2,192,794)
4630	Personal Property Tax	(13,000)						(13,000)
4640	CTX Sales & Use Tax	(1,910,494)						(1,910,494)
4660	LGTA State Taxes	(269,300)						(269,300)
Sales & Fees		(50,360)	(16,034,772)	(22,129,162)	(1,685,700)			(39,899,994)
4021	Water Base		(2,105,868)					(2,105,868)
4022	Water Consumption		(2,153,239)					(2,153,239)
4023	Tier 1		(275,752)					(275,752)
4024	Tier 2		(230,976)					(230,976)
4027	Fire Protection		(17,808)					(17,808)
4028	Other Water		(33,300)					(33,300)
4029	Water Connection		(21,200)					(21,200)
4032	Capital Improvement Retro		(16,400)					(16,400)
4033	Capital Improvement Monthly		(4,865,136)					(4,865,136)
4036	Back Flows Tests		(151,000)					(151,000)
4041	Sewer Base		(3,531,348)					(3,531,348)
4042	Sewer Consumption		(1,671,493)					(1,671,493)
4046	Inspection/Plan Fees		(140,000)					(140,000)
4048	Other Sewer		(7,200)					(7,200)
4049	Sewer Connection		(30,000)					(30,000)
4050	Effluent Disposal Sales		(107,000)					(107,000)
4070	Defensible Space Charges		(102,240)					(102,240)
4085	Hunting Fees		(21,000)					(21,000)
4090	Franchise Fee		(373,800)					(373,800)
4100	Interfund Revenue Transfers		-	(3,344,242)				(3,344,242)
4200	Passes							

ALL FUNDS SOURCES AND USES

Sum of 2024 GM Updates Budget							
Row Labels	Account Description	General Fund 100	Utility Fund 200	Community Services Fund 300	Beach Fund 390	Internal Services Fund 400	Grand Total
4205	Admissions & Fees			(7,694,415)	(903,000)		(8,597,415)
4206	Admissions & Fees - Guest			(478,497)			(478,497)
4207	Admissions & Fees - Non-Res			(1,486,989)			(1,486,989)
4210	Program Registration			(363,895)	(140,000)		(503,895)
4212	Program Reg - Non-Res			-			-
4215	Rental Income	(50,360)		(779,040)	(210,000)		(1,039,400)
4220	Concessions			(47,300)	(51,800)		(99,100)
4225	Sponsorships			(4,950)			(4,950)
4240	Parcel Owner Allowances			265,825	8,100		273,925
4250	Inter-District Program Allow			152,300			152,300
4270	Charitable Allowances			132,650			132,650
4280	Employee Allowances			112,050	9,000		121,050
4285	Promotional Discounts			545,832			545,832
4295	Punch Cards Utilized			-			-
4405	Merchandise Sales			(860,300)			(860,300)
4409	Allocated to others			-			-
4410	Personal Services			(1,887,891)			(1,887,891)
4411	Personal Services Contract			-			-
4415	Repairs for Customers			(11,500)			(11,500)
4417	Service & User Fees		(159,600)	(1,860,200)			(2,019,800)
4420	Food Sales			(3,137,300)	(398,000)		(3,535,300)
4424	Beer Sales			(589,000)			(589,000)
4428	Wine Sales			(281,000)			(281,000)
4432	Liquor Sales			(511,300)			(511,300)
4520	Fines & Penalties		(20,412)				(20,412)
Facility Fee							
4490	Facility Fees	-		-			-
Operating Grants							
4515	Operating Grants - County	(800)		(116,984)			(117,784)
				(116,984)			(116,984)

ALL FUNDS SOURCES AND USES

		Column Labels					Grand Total
Row Labels	Account Description	General Fund	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	
		100	200	300	390	400	
Sum of 2024 GM Updates Budget							
4530	Intergovernmental	(800)					(800)
Interfund		(145,903)	(170,714)	(14,985)		(3,584,623)	(3,916,225)
4075	Work Order Charges Labor		(38,800)				(38,800)
4076	Work Order Chgs Eq & Materials		(25,470)				(25,470)
4080	Snow Removal Fees		(106,444)				(106,444)
4300	Interfund Services Operations	(145,903)		(14,985)		(2,734,423)	(2,895,311)
4350	Interfund Services CIP					(850,200)	(850,200)
Misc. Rev.		(12,100)	(50,889,877)	(128,950)			(51,030,927)
4503	Operating Contributions	(12,100)					(12,100)
4705	Non-Operating Lease Income			(128,950)			(128,950)
4790	Debt Proceeds		(50,889,877)				(50,889,877)
Invest Inc.		(111,000)	(352,600)	(407,900)	(96,400)		(967,900)
4710	Investment Earnings	(111,000)	(352,600)	(407,900)	(96,400)		(967,900)
Capital Grants		-	(7,129,250)	-	-	-	(7,129,250)
4725	Capital Grants	-	(7,129,250)	-	-	-	(7,129,250)
Revenue Total		(4,657,977)	(74,577,213)	(22,797,981)	(1,782,100)	(3,584,623)	(107,399,894)
Expense							
Wages		2,986,417	3,707,626	8,064,039	921,146	1,639,353	17,318,581
5010	Salary	3,428,125	3,769,984	8,154,944	949,962	1,701,315	18,004,330
5020	Other Earnings	27,192	114,242	246,495	6,784	15,138	409,851
5999	Salary Savings	(468,900)	(176,600)	(337,400)	(35,600)	(77,100)	(1,095,600)
Benefits		1,615,985	2,005,122	2,779,020	240,855	854,844	7,495,826
5050	Taxes	276,957	310,601	663,016	73,601	136,993	1,461,168
5100	Retirement Fringe Ben	590,168	691,354	625,530	55,569	298,399	2,261,020
5200	Medical Fringe Ben	542,045	755,843	814,762	65,456	312,181	2,490,287
5250	Dental Fringe Ben	40,472	56,614	59,321	4,565	23,484	184,455
5300	Vision Fringe Ben	4,211	5,849	6,385	505	2,403	19,353
5400	Life Ins Fringe Ben	5,878	7,321	6,842	607	3,202	23,850
5500	Disability Fringe Ben	15,554	19,297	18,360	1,596	8,477	63,284

ALL FUNDS SOURCES AND USES

Sum of 2024 GM Updates Budget								
Row Labels	Account Description	Column Labels	General Fund	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	Grand Total
		100	200	300	390	400		
5600	Unemployment Fringe Ben	54,362	60,991	130,202	14,507	26,850	286,912	
5700	Work Comp Fringe Ben	86,338	97,252	454,602	24,449	42,856	705,497	
Professional Services		505,045	172,050	40,255	17,850	15,000	750,200	
6010	Legal	216,600	30,000	12,000	12,000		270,600	
6020	Audit	60,445	17,050	25,155	5,850		108,500	
6030	Professional Consultants	228,000	125,000	3,100		15,000	371,100	
Services & Supplies		1,797,709	3,837,487	4,995,064	619,879	973,509	12,223,648	
7010	Advertising - Paid	9,801	19,000	254,700		-	283,501	
7020	Advertising - Trade			8,000			8,000	
7170	Empowerment Costs	9,100					9,100	
7200	Banking Fees & Processing	38,900		451,400	35,500		525,800	
7210	Community Relations	24,286		38,000			62,286	
7300	Computer & IT Small Equip	144,900	7,000	18,420	250	3,000	173,570	
7310	Computer License & Fees	475,305	92,701	170,551	3,228	18,865	760,650	
7320	Computer Supplies	6,240	2,000	2,300			10,540	
7330	Contractual Services	44,539	256,958	66,523	10,071	114,000	492,091	
7335	Discounts Earned			(5,065)			(5,065)	
7340	Dues & Subscriptions	5,413	14,907	25,515	400	840	47,075	
7345	Employee Assistance Program	2,060					2,060	
7350	Employee Recruit & Retain	45,728	11,475	46,270	2,300	3,550	109,323	
7405	Office Supplies	14,995	5,000	6,895	3,080	400	30,370	
7415	Operating	124,282	172,871	858,518	157,540	14,014	1,327,225	
7420	Fuel	15,200	84,967	178,600	11,100	11,100	300,967	
7425	Chemical		504,351	92,630	19,020		616,001	
7428	Lab		68,800				68,800	
7430	Uniforms	5,500	28,095	76,480	13,975	8,030	132,080	
7433	Safety	17,040	22,500	12,680			52,220	
7435	Small Equipment	6,900	187,900	73,400	5,400		273,600	
7440	Tools	3,000	25,356			6,660	35,016	

ALL FUNDS SOURCES AND USES

Sum of 2024 GM Updates Budget								
Row Labels	Account Description	Column Labels	General Fund	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	Grand Total
		100	200	300	390	400		
7450	Permits & Fees	500	55,240	76,384	23,300			155,424
7460	Postage	4,600	17,500	1,600		100		23,800
7470	Printing & Publishing	21,300	14,900	10,000				46,200
7480	Rental & Lease	55,500	960	73,206	44,980			174,646
7490	Repair Parts						322,000	322,000
7510	R& M General	385,539	1,463,866	505,214	48,720	8,850		2,412,189
7515	R&M Preventative	4,400	-	7,120	2,625	187,285		201,430
7520	R&M Corrective		-			214,150		214,150
7525	Snow Removal	6,370	1,500	94,614	5,460			107,944
7530	Janitorial	8,520	33,000	192,162				233,682
7540	Fleet Maintenance Services	87,689	439,802	919,096	80,625	34,665		1,561,877
7545	Engineering Services	24,100	105,500	28,500	6,900			165,000
7550	BLDGS Maintenance Services	110,215	133,320	617,136	129,575			990,246
7605	Security	20,720	6,650	34,770	2,080			64,220
7680	Training & Education	46,786	36,670	20,500	6,150	19,500		129,606
7685	Travel & Conferences	28,281	24,700	38,945	7,600	6,500		106,026
Insurance		85,300	261,200	485,900	48,600	19,500		900,500
7710	General Liability	85,300	261,200	485,900	48,600	19,500		900,500
Utilities		230,400	1,112,376	1,162,500	113,100	9,700		2,628,076
7810	Electricity	22,900	935,296	411,500	12,100			1,381,796
7815	Heating	6,200	42,700	102,000	4,900			155,800
7820	Water & Sewer	58,500	30,600	469,800	48,300			607,200
7825	Trash	42,400	9,900	82,100	29,900			164,300
7830	Internet	62,300	22,800	13,900				99,000
7835	Cable TV	700	2,280	13,900				16,880
7840	Telephone	37,400	68,800	69,300	17,900	9,700		203,100
Cost of Goods Sold				1,692,125	106,480			1,798,605
7920	Food			852,900	106,480			959,380
7922	Food Waste & Employee Meals			42,300				42,300

ALL FUNDS SOURCES AND USES

Sum of 2024 GM Updates Budget								
Row Labels	Account Description	Column Labels	General Fund	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	Grand Total
		100	200	300	390	400		
7924	Beer			122,100				122,100
7928	Wine			112,250				112,250
7932	Liquor			107,400				107,400
7940	Merchandise for resale			432,005				432,005
7945	Freight on Inventory Purchases			16,550				16,550
7950	Personal Services Contracts			6,620				6,620
Central Services Cost			629,130	1,188,682	138,488			
7980	Central Services Allocation Cs		(1,956,300)	1,188,682	138,488			-
Defensible Space			100,000	100,000				200,000
7560	Defensible Space Costs		100,000	100,000				200,000
Capital Expend.			1,865,000	2,371,943	4,442,500			72,424,443
8105	Capital Expenditure		355,000					355,000
8120	Capital Improvements		1,510,000	2,346,943	4,442,500			72,044,443
	Capital Improvements			25,000				25,000
Debt Service			514,557					514,557
8210	Principal		-	455,827				455,827
8220	Interest		-	58,730				58,730
Extraordinary			100,000					100,000
8700	Extraordinary - Settlement Exp		100,000					100,000
Transfers								
7990	Interfund Expense Transfers		-					-
8820	Transfers In		-					-
8840	Out		-					-
Expense Total			7,229,556	76,084,548	22,879,528	6,648,898	3,511,906	116,354,436
Grand Total			2,571,579	1,507,335	81,547	4,866,798	(72,717)	8,954,542

GENERAL FUND SOURCES AND USES

Row Labels	Account Description	Revenue													Grand Total						
		Column Labels	100	000	10	010	990	11	100	110	120	12	130	140		150	160	170	14	370	
Revenue																					
Ad Valorem		(2,145,020)																			
4620	Ad Valorem Property Tax	(2,145,020)																			
Consolidated Tax		(2,192,794)																			
4630	Personal Property Tax	(13,000)																			
4640	CTX Sales & Use Tax	(1,910,494)																			
4660	LGTA State Taxes	(269,300)																			
Sales & Fees																					
4215	Rental Income	-																			
Facility Fee																					
4490	Facility Fees																				
Operating Grants																					
4530	Intergovernmental																				
Interfund																					
4300	Interfund Services Operations																				
Misc. Rev.																					
4503	Operating Contributions	(111,000)																			
Invest Inc.																					
4710	Investment Earnings	(111,000)																			
Capital Grants																					
4725	Capital Grants																				
Revenue Total		(4,448,814)																			
Expense																					
Wages																					
5010	Salary	(393,957)	488,907	95,005	853,999	603,606	89,226	694,819	31,625	114,648	408,539	2,986,417									
5020	Other Earnings	57,868	479,007	95,005	849,889	603,102	86,684	690,348	31,625	112,487	422,110	3,428,125									
5999	Salary Savings	875	9,900		4,110	504	2,542	4,471		2,161	2,629	27,192									
		(452,700)																			
Benefits																					
5050	Taxes	26,265	225,986	27,689	440,851	280,014	50,547	368,475	17,204	59,614	119,340	1,615,985									
5100	Retirement Fringe Ben	4,718	40,400	7,578	68,715	48,348	6,901	55,754	2,519	9,150	32,874	276,957									
5200	Medical Fringe Ben	10,562	105,916	10,656	157,496	108,867	14,999	126,392	5,475	20,224	29,581	590,168									
5250	Dental Fringe Ben	7,609	51,948	4,862	160,579	87,221	22,554	141,190	7,118	23,081	35,884	542,045									
5300	Vision Fringe Ben	529	3,857	343	12,197	6,214	1,797	10,976	522	1,560	2,476	40,472									
5400	Life Ins Fringe Ben	63	388	43	1,260	671	188	1,129	61	147	262	4,211									
5500	Disability Fringe Ben	108	914	95	1,583	1,126	163	1,299	60	221	309	5,878									
5600	Unemployment Fringe Ben	290	2,418	250	4,184	2,980	427	3,426	155	567	857	15,554									
5700	Work Comp Fringe Ben	923	7,921	1,485	13,476	9,490	1,353	10,932	497	1,794	6,491	54,362									
Professional Services																					
6010	Legal	282,875	115,000	12,000	40,000	40,000	2,166	17,377	797	48,000	1,170	505,045									
6020	Audit	183,600	15,000	12,000			6,000					216,600									
6030	Professional Consultants	59,275										60,445									
Services & Supplies																					
7010	Advertising - Paid	40,000	100,000		40,000	40,000						228,000									
7170	Empowerment Costs	439,795	12,995	73,700	164,490	387,579	20,700	134,042	21,800	62,938	479,670	1,797,709									
		6,000	3,100				1,300					9,801									
												9,100									

GENERAL FUND SOURCES AND USES

Row Labels	Revenue Column Labels													Grand Total
	100	10	010	990	100	110	120	130	140	150	160	170	370	
	Admin	General Manager	Trustees	Accounting	Information Technology	Safety	Human Resources	Wellness	Community	Parks				
Sum of 2024 GM Updates Budget														
7200														38,900
7210														24,286
7300	91,900		13,000	96,900	40,000				24,286					24,286
7310	560			287,215	6,240		80,500		8,100				2,050	144,900
7320														475,305
7330	17,040		7,000	3,399	1,800		800						14,500	6,240
7340	200	1,200		2,461			1,152						400	44,539
7345							2,060							5,413
7350	1,000			3,000	2,700	300	26,928	10,300					1,500	2,060
7405	5,400	636	3,200	2,160	2,160	120	1,119	200						45,728
7415	6,746	2,486	5,700	2,520	8,600	360	8,470	9,400						14,995
7420					800									124,282
7430														14,400
7433							17,040							5,500
7435				5,500										17,040
7440														6,900
7450														3,000
7460														500
7470	4,200			1,300	200		200							4,600
7480			37,900						20,000					21,300
7510	214,939													55,500
7515														170,600
7525	5,460													4,400
7530	8,520													910
7540	7,885				5,664									6,370
7545	20,800													8,520
7550	45,185													87,689
7605	3,960													24,100
7680		2,502	5,650	1,200	21,000	2,220	9,513	600						65,030
7685		3,071	1,250	7,150	8,200	660	3,300		2,051					16,760
Insurance														20,270
7710	68,200													46,786
Utilities														28,281
7810	41,300	700		600	64,200	800	600		600					85,300
7815	10,100													17,100
7820	3,500													85,300
7825	3,700													230,400
7830	4,600													22,900
7835	3,300													2,700
7840	700													6,200
Central Services Cost	15,400	700		600	59,000	800	600		600					58,500
7980				(1,095,669)			(860,631)							37,800
Capital Expend.				(1,095,669)			(860,631)							62,300
8105	355,000													700
	355,000													37,400
														(1,956,300)
														(1,956,300)
														1,865,000
														355,000

GENERAL FUND SOURCES AND USES

Row Labels	Account Description	Revenue Column Labels	Admin	General Manager	Trustees	Accounting	Information Technology	Safety	Human Resources	Wellness Communi ty	Parks	Grand Total
8120	Capital Improvements	010	990	100	110	120	130	140	150	160	170	1,510,000
Debt Service												
8210	Principal	100									370	
8220	Interest	000										
Extraordinary												
8700	Extraordinary - Settlement Exp	10	100,000						13		14	
Transfers			100,000						150		170	
8840	Out											1,510,000
Expense Total			919,478	843,588	208,394	364,271	1,375,399	161,273	343,305	70,629	285,800	7,229,556
Grand Total			(4,448,814)	919,478	843,588	208,394	364,271	1,375,399	161,273	343,305	70,629	2,657,419
												2,448,256
												100,000
												100,000
												-
												-

UTILITY FUND SOURCES AND USES

Sum of 2024 GM Updates Budget		Column Labels	Water	Sewer	Solid Waste	Tahoe Water Suppliers	Grand Total
Row Labels	Account Description	200 000 22	25	27	28		
Revenue							
Sales & Fees		(6,679,580)	(8,821,792)	(373,800)	(159,600)	(16,034,772)	
4021	Water Base	(2,105,868)				(2,105,868)	
4022	Water Consumption	(2,153,239)				(2,153,239)	
4023	Tier 1	(275,752)				(275,752)	
4024	Tier 2	(230,976)				(230,976)	
4027	Fire Protection	(17,808)				(17,808)	
4028	Other Water	(33,300)				(33,300)	
4029	Water Connection	(21,200)				(21,200)	
4032	Capital Improvement Retro	(5,400)	(11,000)			(16,400)	
4033	Capital Improvement Monthly	(1,639,068)	(3,226,068)			(4,865,136)	
4036	Back Flows Tests	(151,000)				(151,000)	
4041	Sewer Base		(3,531,348)			(3,531,348)	
4042	Sewer Consumption		(1,671,493)			(1,671,493)	
4046	Inspection/Plan Fees					(140,000)	
4048	Other Sewer		(7,200)			(7,200)	
4049	Sewer Connection		(30,000)			(30,000)	
4050	Effluent Disposal Sales		(107,000)			(107,000)	
4070	Defensible Space Charges	(102,240)				(102,240)	
4085	Hunting Fees		(21,000)			(21,000)	
4090	Franchise Fee			(373,800)		(373,800)	
4100	Interfund Revenue Transfers	216,683	(216,683)			-	
4417	Service & User Fees				(159,600)	(159,600)	
4520	Fines & Penalties	(20,412)				(20,412)	
Interfund		(170,714)				(170,714)	
4075	Work Order Charges Labor	(38,800)				(38,800)	
4076	Work Order Chgs Eq & Materials	(25,470)				(25,470)	
4080	Snow Removal Fees	(106,444)				(106,444)	

UTILITY FUND SOURCES AND USES

Row Labels	Account Description	Water	Sewer	Solid Waste	Tahoe Water Suppliers	Grand Total
Sum of 2024 GM Updates Budget						
		Column Labels				
		200				
		000				
		22	25	27	28	
Misc. Rev.			(50,889,877)			(50,889,877)
4790	Debt Proceeds		(50,889,877)			(50,889,877)
Invest Inc.		(176,300)	(176,300)			(352,600)
4710	Investment Earnings	(176,300)	(176,300)			(352,600)
Capital Grants		(7,129,250)	(7,129,250)			(7,129,250)
4725	Capital Grants	(7,129,250)	(7,129,250)			(7,129,250)
Revenue Total		(7,026,594)	(67,017,219)	(373,800)	(159,600)	(74,577,213)
Expense						
Wages		1,596,040	1,878,448	163,104	70,034	3,707,626
5010	Salary	1,625,153	1,913,888	161,791	69,152	3,769,984
5020	Other Earnings	53,337	58,710	1,313	882	114,242
5999	Salary Savings	(82,450)	(94,150)			(176,600)
Benefits		899,484	995,012	74,665	35,962	2,005,122
5050	Taxes	134,271	157,791	12,970	5,569	310,601
5100	Retirement Fringe Ben	299,150	351,881	28,212	12,111	691,354
5200	Medical Fringe Ben	356,428	361,924	23,729	13,762	755,843
5250	Dental Fringe Ben	26,965	26,775	1,796	1,077	56,614
5300	Vision Fringe Ben	2,774	2,757	202	116	5,849
5400	Life Ins Fringe Ben	3,168	3,716	304	133	7,321
5500	Disability Fringe Ben	8,327	9,805	816	349	19,297
5600	Unemployment Fringe Ben	26,367	30,975	2,552	1,097	60,991
5700	Work Comp Fringe Ben	42,033	49,388	4,083	1,748	97,252
Professional Services		83,350	88,700			172,050
6010	Legal	15,000	15,000			30,000
6020	Audit	5,850	11,200			17,050
6030	Professional Consultants	62,500	62,500			125,000
Services & Supplies		2,149,235	1,467,479	161,172	59,600	3,837,487
7010	Advertising - Paid	500		6,000	12,500	19,000

UTILITY FUND SOURCES AND USES

Sum of 2024 GM Updates Budget		Water	Sewer	Solid Waste	Tahoe Water Suppliers	Grand Total
Row Labels	Account Description	Column Labels	25	27	28	
		200				
		000				
		22				
7300	Computer & IT Small Equip	7,000				7,000
7310	Computer License & Fees	90,039	2,557	105		92,701
7320	Computer Supplies			2,000		2,000
7330	Contractual Services	92,735	43,983	120,240		256,958
7340	Dues & Subscriptions	9,807	5,100	-		14,907
7350	Employee Recruit & Retain	10,250	1,000	225		11,475
7405	Office Supplies	5,000	-	-		5,000
7415	Operating	65,835	55,886	16,850	34,300	172,871
7420	Fuel	45,667	38,600	700		84,967
7425	Chemical	233,076	271,275			504,351
7428	Lab	28,800	40,000			68,800
7430	Uniforms	17,395	9,200	1,500		28,095
7433	Safety	8,700	13,800			22,500
7435	Small Equipment	10,100	177,800			187,900
7440	Tools	11,600	13,756			25,356
7450	Permits & Fees	39,740	15,500			55,240
7460	Postage	17,400		100		17,500
7470	Printing & Publishing			4,400	10,500	14,900
7480	Rental & Lease	960				960
7510	R& M General	964,539	499,327			1,463,866
7515	R&M Preventative	-	-			-
7520	R&M Corrective	-	-			-
7525	Snow Removal			1,500		1,500
7530	Janitorial	22,200	10,800			33,000
7540	Fleet Maintenance Services	226,250	207,000	6,552		439,802
7545	Engineering Services	105,500				105,500
7550	BLDGS Maintenance Services	95,760	37,560			133,320
7605	Security	3,070	3,580			6,650

UTILITY FUND SOURCES AND USES

Sum of 2024 GM Updates Budget		Water	Sewer	Solid Waste	Tahoe Water Suppliers	Grand Total
Row Labels	Account Description	200	25	27	28	
		000				
		22				
7680	Training & Education	20,013	16,156	500		36,670
7685	Travel & Conferences	17,300	4,600	500	2,300	24,700
Insurance		143,500	117,700			261,200
7710	General Liability	143,500	117,700			261,200
Utilities		564,880	545,496	1,800	200	1,112,376
7810	Electricity	501,100	434,196			935,296
7815	Heating	11,600	31,100			42,700
7820	Water & Sewer	3,200	27,400			30,600
7825	Trash	8,200	1,700			9,900
7830	Internet	11,400	11,400			22,800
7835	Cable TV	2,280				2,280
7840	Telephone	27,100	39,700	1,800	200	68,800
Central Services Cost		301,982	283,108	31,457	12,583	629,130
7980	Central Services Allocation Cs	301,982	283,108	31,457	12,583	629,130
Defensible Space		50,000	50,000			100,000
7560	Defensible Space Costs	50,000	50,000			100,000
Capital Expend.		2,634,500	61,110,500			63,745,000
8120	Capital Improvements	2,634,500	61,110,500			63,745,000
Debt Service		307,020	207,537			514,557
8210	Principal	263,172	192,655			455,827
8220	Interest	43,848	14,882			58,730
Transfers		(361,361)	361,361			-
7990	Interfund Expense Transfers	(361,361)	361,361			-
8820	Transfers In		-			-
Expense Total		8,368,630	67,105,341	432,198	178,379	76,084,548
Grand Total		1,342,036	88,122	58,398	18,779	1,507,335

COMMUNITY SERVICES FUND SOURCES AND USES

Row Labels	Sum of 2024 GM Updates Budget							Grand Total		
	Revenue	Column Labels	Championship Golf	Mountain Golf	Facilities	Ski	Recreation		Community Services Admin	Tennis
		300			330	340	350	360	380	
		320								
		31	32							
	Account Description									
Revenue										
Sales & Fees		(4,522,308)	(1,132,212)	(1,942,550)	(12,813,368)	(1,447,233)	(35,000)	(236,491)	(22,129,162)	
4200	Passes	(685,741)	(123,501)		(2,460,000)			(75,000)	(3,344,242)	
4205	Admissions & Fees	(855,713)	(269,002)		(5,681,600)	(847,100)		(41,000)	(7,694,415)	
4206	Admissions & Fees - Guest	(378,428)	(100,069)						(478,497)	
4207	Admissions & Fees - Non-Res	(1,015,681)	(338,160)						(1,486,989)	
4210	Program Registration								(363,895)	
4212	Program Reg - Non-Res								-	
4215	Rental Income				(5,500)	(4,740)			(779,040)	
4220	Concessions				(47,300)				(47,300)	
4225	Sponsorships					(3,950)		(1,000)	(4,950)	
4240	Parcel Owner Allowances	184,905	30,220	29,200	21,500				265,825	
4250	Inter-District Program Allow			99,100	53,200				152,300	
4270	Charitable Allowances	2,300		26,850	103,500				132,650	
4280	Employee Allowances	10,950	2,500		98,200			400	112,050	
4285	Promotional Discounts	3,000	-	119,900	423,932	(1,000)			545,832	
4295	Punch Cards Utilized								-	
4405	Merchandise Sales	(674,100)	(138,600)			(27,000)		(20,600)	(860,300)	
4409	Allocated to others								-	
4410	Personal Services	(85,100)			(1,660,000)	(115,000)		(27,791)	(1,887,891)	
4411	Personal Services Contract								-	
4415	Repairs for Customers				(11,500)				(11,500)	
4417	Service & User Fees	(60,200)	(37,400)	(47,100)	(1,672,600)	(7,900)	(35,000)		(1,860,200)	
4420	Food Sales	(600,300)	(87,000)	(1,005,100)	(1,429,900)	(15,000)			(3,137,300)	
4424	Beer Sales	(155,000)	(39,600)	(82,200)	(312,200)				(589,000)	
4428	Wine Sales	(58,200)	(6,300)	(164,100)	(52,400)				(281,000)	
4432	Liquor Sales	(155,000)	(25,300)	(150,300)	(180,700)				(511,300)	
Facility Fee									-	
4490	Facility Fees								-	
Operating Grants									-	
4515	Operating Grants - County					(116,984)			(116,984)	
Interfund									-	
4300	Interfund Services Operations				(14,985)				(14,985)	
Misc. Rev.									-	
									(128,950)	
									(44,383)	

COMMUNITY SERVICES FUND SOURCES AND USES

Row Labels	Account Description	Championship Golf	Mountain Golf	Facilities	Ski	Recreation	Community Services Admin	Tennis	Grand Total
Sum of 2024 GM Updates Budget									
4705	Non-Operating Lease Income		(44,383)		(84,567)				(128,950)
Invest Inc.		-	-	-	(180,400)	(8,600)	(218,900)	-	(407,900)
4710	Investment Earnings	-	-	-	(180,400)	(8,600)	(218,900)	-	(407,900)
Capital Grants									
4725	Capital Grants								-
Revenue Total		(4,522,308)	(1,176,595)	(1,942,550)	(13,093,320)	(1,572,817)	(253,900)	(236,491)	(22,797,981)
Expense									
Wages									
5010	Salary	1,610,711	447,736	529,702	3,859,439	1,252,601	200,675	163,175	8,064,039
5020	Other Earnings	1,605,172	455,979	549,676	3,987,040	1,203,367	207,581	146,129	8,154,944
5999	Salary Savings	72,039	12,857	5,326	33,299	98,934	1,294	22,746	246,495
		(66,500)	(21,100)	(25,300)	(160,900)	(49,700)	(8,200)	(5,700)	(337,400)
		506,648	166,540	287,554	1,341,389	374,753	76,403	25,734	2,779,020
5050	Taxes	130,312	35,986	54,914	311,849	101,058	16,060	12,837	663,016
5100	Retirement Fringe Ben	135,721	37,736	75,760	254,277	98,359	21,068	2,609	625,530
5200	Medical Fringe Ben	155,075	66,588	112,929	339,493	110,046	27,479	3,151	814,762
5250	Dental Fringe Ben	10,827	5,189	8,842	24,111	8,114	2,015	224	59,321
5300	Vision Fringe Ben	1,149	541	937	2,592	921	224	23	6,385
5400	Life Ins Fringe Ben	1,425	432	906	2,792	1,039	224	24	6,842
5500	Disability Fringe Ben	3,768	1,154	2,172	7,790	2,777	614	85	18,360
5600	Unemployment Fringe Ben	25,646	7,070	10,902	61,260	19,574	3,199	2,551	130,202
5700	Work Comp Fringe Ben	42,724	11,845	20,192	337,225	32,865	5,521	4,230	454,602
		6,380	2,570	1,170	23,700	5,850	585	585	40,255
Professional Services									
6010	Legal				12,000				12,000
6020	Audit	4,680	1,170	1,170	11,700	5,850		585	25,155
6030	Professional Consultants	1,700	1,400						3,100
		1,030,884	381,680	415,518	2,317,557	635,085	65,340	149,000	4,995,064
Services & Supplies									
7010	Advertising - Paid	8,000	5,200	31,500	208,000	1,000		1,000	254,700
7020	Advertising - Trade				8,000				8,000
7200	Banking Fees & Processing	96,800	21,800	34,300	268,800	29,700			451,400
7210	Community Relations		-		38,000				38,000
7300	Computer & IT Small Equip	320	-	-	16,100	2,000			18,420
7310	Computer License & Fees	8,285	700	6,081	133,555	100	21,790	40	170,551
7320	Computer Supplies				2,300	2,300			2,300
7330	Contractual Services	17,043	240	1,200	12,690	6,500	28,850	-	66,523

COMMUNITY SERVICES FUND SOURCES AND USES

Row Labels	Account Description	Championship Golf		Mountain Golf	Facilities		Ski	Recreation	Community Services Admin		Grand Total
		300	320	32	330	340	350	360	380		
		Column Labels									
		300	320	32	330	340	350	360	380		
		31									
7335	Discounts Earned	(5,065)									(5,065)
7340	Dues & Subscriptions	4,500		1,545		16,550	2,420		500		25,515
7350	Employee Recruit & Retain	5,625		1,500	2,050	34,395	1,200	1,500	-		46,270
7405	Office Supplies	2,195		1,600	2,100	-		1,000			6,895
7415	Operating	204,358		76,345	54,295	344,160	147,960	2,200	29,200		858,518
7420	Fuel	20,800		14,500	2,700	128,500	12,100				178,600
7425	Chemical	56,125		9,275		7,600	19,630				92,630
7430	Uniforms	10,310		5,700	5,500	45,900	8,470		600		76,480
7433	Safety	1,980		300		10,400					12,680
7435	Small Equipment	9,400		3,000	-	57,100	3,900				73,400
7450	Permits & Fees	5,300		600	3,170	64,614	2,300		400		76,384
7460	Postage	-			-	1,500	-		100		1,600
7470	Printing & Publishing							10,000			10,000
7480	Rental & Lease	6,200		1,500		55,000	10,506				73,206
7510	R&M General	37,250		20,660	35,089	230,048	99,217	-	82,950		505,214
7515	R&M Preventative				2,200	4,500	420				7,120
7520	R&M Corrective				-						-
7525	Snow Removal	2,964		2,860	21,320	57,850	9,620				94,614
7530	Janitorial	14,400		8,550	38,220	50,200	80,792				192,162
7540	Fleet Maintenance Services	392,494		137,530	3,742	363,620	21,710				919,096
7545	Engineering Services	6,900			3,300	9,700	6,900		1,700		28,500
7550	BLDGS Maintenance Services	104,200		62,185	154,811	114,410	150,860		30,670		617,136
7605	Security	8,900		5,640	5,850	8,220	5,070		1,090		34,770
7680	Training & Education	2,850		450	495	6,745	9,210		750		20,500
7685	Travel & Conferences	8,750		-	7,595	21,400	1,200				38,945
Insurance		96,300		22,100	15,100	276,100	71,700		4,600		485,900
7710	General Liability	96,300		22,100	15,100	276,100	71,700		4,600		485,900
Utilities		268,100		108,300	59,700	573,200	133,200	5,900	14,100		1,162,500
7810	Electricity	22,000		4,700	19,300	306,100	55,900		3,500		411,500
7815	Heating	14,100		6,200	9,400	38,100	34,200				102,000
7820	Water & Sewer	183,700		88,000	10,100	157,000	23,000		8,000		469,800
7825	Trash	24,500		5,100	14,400	30,500	7,600				82,100
7830	Internet	4,300			2,100	4,200	3,300				13,900
7835	Cable TV	4,100		1,000		3,500	4,500		800		13,900

COMMUNITY SERVICES FUND SOURCES AND USES

Row Labels	Account Description	Column Labels	300	320	31	32	330	340	350	360	380	Grand Total
			Championship Golf	Mountain Golf	Facilities	Ski	Recreation	Community Services Admin	Tennis			
Sum of 2024 GM Updates Budget												
7840	Telephone	15,400	3,300	4,400	33,800	4,700	5,900	1,800	69,300			
Cost of Goods Sold		598,955	108,100	427,100	513,550	33,620	10,800	1,692,125				
7920	Food	161,600	23,100	287,400	371,800	9,000		852,900				
7922	Food Waste & Employee Meals	-	-	21,700	20,600			42,300				
7924	Beer	31,000	8,000	20,700	62,400			122,100				
7928	Wine	23,200	2,500	65,600	20,950			112,250				
7932	Liquor	32,600	5,300	31,700	37,800			107,400				
7940	Merchandise for resale	337,055	66,150			18,500		432,005				
7945	Freight on Inventory Purchases	13,500	3,050					16,550				
7950	Personal Services Contracts					6,120		6,620				
Central Services Cost		252,974	81,257	104,678	554,449	152,848	21,618	1,188,682				
7980	Central Services Allocation Cs	252,974	81,257	104,678	554,449	152,848	21,618	1,188,682				
Defensible Space								100,000				
7560	Defensible Space Costs							100,000				
Capital Expend.		209,500	100,000	12,000	1,780,443	245,000	25,000	2,371,943				
8120	Capital Improvements	209,500	100,000	12,000	1,780,443	245,000		2,346,943				
	Capital Improvements										25,000	25,000
Debt Service												
8210	Principal											
8220	Interest											
Expense Total		4,580,452	1,418,283	1,852,521	11,239,827	2,904,657	469,936	22,879,528				
Grand Total		58,144	241,688	(90,029)	(1,853,493)	1,331,840	216,036	177,361				

BEACH FUND SOURCES AND USES

Sum of 2024 GM Updates Budget		Incline Beach F&B	Burnt Cedar F&B	Hosts	Maintena nce	Aquatics	Admin	Grand Total
Row Labels	Account Description	390 000 38 530	39 530	710	780	850	990	
Revenue								
Sales & Fees		(209,100)	(171,800)			(140,000)	(1,164,800)	(1,685,700)
4205	Admissions & Fees						(903,000)	(903,000)
4210	Program Registration					(140,000)		(140,000)
4215	Rental Income						(210,000)	(210,000)
4220	Concessions		-				(51,800)	(51,800)
4240	Parcel Owner Allowances	4,400	3,700					8,100
4280	Employee Allowances	4,500	4,500					9,000
4295	Punch Cards Utilized							-
4410	Personal Services							-
4420	Food Sales	(218,000)	(180,000)					(398,000)
Facility Fee								
4490	Facility Fees							-
Invest Inc.								
4710	Investment Earnings						(96,400)	(96,400)
Revenue Total		(209,100)	(171,800)			(140,000)	(1,261,200)	(1,782,100)
Expense								
Wages		46,170	54,270	256,147	431,158	149,387	(15,986)	921,146
5010	Salary			255,932	428,013	149,203	19,614	852,762
	Salary	44,712	52,488					97,200
5020	Other Earnings			215	3,145	184		3,544
	Other Earnings	1,458	1,782					3,240
5999	Salary Savings	5,206	6,109	41,730	127,144	49,163	(35,600)	(35,600)
Benefits				19,553	33,437	11,612	1,568	240,855
5050	Taxes							66,170
	Taxes	3,419	4,012					7,431
5100	Retirement Fringe Ben			3,456	33,350	15,369	3,394	55,569
5200	Medical Fringe Ben			7,701	38,726	14,371	4,659	65,456
5250	Dental Fringe Ben			553	2,658	1,022	331	4,565

BEACH FUND SOURCES AND USES

Sum of 2024 GM Updates Budget

Row Labels	Account Description	530	530	39	530	710	780	850	990	Grand Total
		Incline Beach F&B	Burnt Cedar F&B	Hosts	Maintenace	Aquatics	Admin			
		390								
		000								
		38								
		530								
5300	Vision Fringe Ben			63	282	122	38			505
5400	Life Ins Fringe Ben			36	358	177	36			607
5500	Disability Fringe Ben			96	959	447	94			1,596
5600	Unemployment Fringe Ben			3,854	6,592	2,300	304			13,050
	Unemployment Fringe Ben	670	787							1,457
5700	Work Comp Fringe Ben			6,418	10,782	3,743	1,079			22,022
	Work Comp Fringe Ben	1,117	1,310							2,427
										17,850
										12,000
										5,850
										619,879
		41,675	37,125	13,570	235,716	94,285	197,508			23,600
		6,500	5,400	250						11,900
										250
										3,228
										10,071
										400
										2,300
										3,080
										129,640
										27,900
										11,100
										19,020
										12,975
										1,000
										5,400
										23,300
										44,980
										36,220

BEACH FUND SOURCES AND USES

Sum of 2024 GM Updates Budget									
Row Labels	Account Description	Incline Beach F&B	Burnt Cedar F&B	Hosts	Maintenance	Aquatics	Admin	Grand Total	
		Column Labels							
		390	530	710	780	850	990		
		000	39						
		38							
		530	530	710	780	850	990		
7510	R& M General						12,500	12,500	
7515	R&M Preventative				2,625			2,625	
7525	Snow Removal				5,460			5,460	
7540	Fleet Maintenance Services				72,740		7,885	80,625	
7545	Engineering Services						6,900	6,900	
7550	BLDGS Maintenance Services	16,265	15,615				97,695	129,575	
7605	Security	310	410				1,360	2,080	
7680	Training & Education			1,250	2,900	2,000		6,150	
7685	Travel & Conferences			3,100	4,500			7,600	
Insurance									
7710	General Liability						48,600	48,600	
Utilities									
7810	Electricity		2,400		42,300	200		48,600	
7815	Heating						2,500	2,500	
7820	Water & Sewer		2,400				48,300	50,700	
7825	Trash				29,900			29,900	
7840	Telephone				12,400	200	5,300	17,900	
Cost of Goods Sold									
7920	Food	58,280	48,200					106,480	
Central Services Cost									
7980	Central Services Allocation Cs	58,280	48,200				138,488	138,488	
Capital Expend.									
8120	Capital Improvements						4,442,500	4,442,500	
Debt Service									
8210	Principal								
8220	Interest								
Expense Total		151,331	148,104	311,447	836,318	293,035	4,908,663	6,648,898	
Grand Total		(57,769)	(23,696)	311,447	836,318	153,035	3,647,463	4,866,798	

INTERNAL SERVICES SOURCES AND USES

Row Labels	Account Description	Fleet				Grand Total
		Column Labels		Engineering	Buildings	
		400	410	420	430	
7350	Employee Recruit & Retain	1,600		1,000	950	3,550
7405	Office Supplies	400		-		400
7415	Operating	6,900		2,914	4,200	14,014
7420	Fuel			2,000	9,100	11,100
7430	Uniforms	4,000		880	3,150	8,030
7440	Tools	5,400			1,260	6,660
7460	Postage			100		100
7490	Repair Parts	322,000				322,000
7510	R&M General	8,850				8,850
7515	R&M Preventative				187,285	187,285
7520	R&M Corrective				214,150	214,150
7540	Fleet Maintenance Services			4,265	30,400	34,665
7680	Training & Education	8,000		10,000	1,500	19,500
7685	Travel & Conferences	-		5,500	1,000	6,500
Insurance		6,900		5,200	7,400	19,500
7710	General Liability	6,900		5,200	7,400	19,500
Utilities		1,700		3,300	4,700	9,700
7840	Telephone	1,700		3,300	4,700	9,700
Capital Expend.		-				-
8120	Capital Improvements	-				-
Expense Total		1,541,655		983,351	986,900	3,511,906
Grand Total		(23,122)		(31,849)	(17,746)	(72,717)

ENTERPRISE FUNDS STATEMENT OF NET POSITION

Row Labels	Account Description	Column Labels				Grand Total
		Utility Fund 200	Community Services Fund 300	Beach Fund 390	Internal Services Fund 400	
Sum of 2024 GM Updates Budget						
Operating Income						
Sales & Fees						
4021	Water Base	(2,105,868)				(2,105,868)
4022	Water Consumption	(2,153,239)				(2,153,239)
4023	Tier 1	(275,752)				(275,752)
4024	Tier 2	(230,976)				(230,976)
4027	Fire Protection	(17,808)				(17,808)
4028	Other Water	(33,300)				(33,300)
4029	Water Connection	(21,200)				(21,200)
4032	Capital Improvement Retro	(16,400)				(16,400)
4033	Capital Improvement Monthly	(4,865,136)				(4,865,136)
4036	Back Flows Tests	(151,000)				(151,000)
4041	Sewer Base	(3,531,348)				(3,531,348)
4042	Sewer Consumption	(1,671,493)				(1,671,493)
4046	Inspection/Plan Fees	(140,000)				(140,000)
4048	Other Sewer	(7,200)				(7,200)
4049	Sewer Connection	(30,000)				(30,000)
4050	Effluent Disposal Sales	(107,000)				(107,000)
4070	Defensible Space Charges	(102,240)				(102,240)
4085	Hunting Fees	(21,000)				(21,000)
4090	Franchise Fee	(373,800)				(373,800)
4100	Interfund Revenue Transfers	-				-
4200	Passes		(3,344,242)			(3,344,242)
4205	Admissions & Fees		(7,694,415)	(903,000)		(8,597,415)
4206	Admissions & Fees - Guest		(478,497)			(478,497)
4207	Admissions & Fees - Non-Res		(1,486,989)			(1,486,989)
4210	Program Registration		(363,895)	(140,000)		(503,895)
4212	Program Reg - Non-Res		-			-

ENTERPRISE FUNDS STATEMENT OF NET POSITION

Row Labels	Account Description	Column Labels				Grand Total
		Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	
		200	300	390	400	
Sum of 2024 GM Updates Budget						
4215	Rental Income		(779,040)	(210,000)	(989,040)	
4220	Concessions		(47,300)	(51,800)	(99,100)	
4225	Sponsorships		(4,950)		(4,950)	
4240	Parcel Owner Allowances		265,825	8,100	273,925	
4250	Inter-District Program Allow		152,300		152,300	
4270	Charitable Allowances		132,650		132,650	
4280	Employee Allowances		112,050	9,000	121,050	
4285	Promotional Discounts		545,832		545,832	
4295	Punch Cards Utilized		-	-	-	
4405	Merchandise Sales		(860,300)		(860,300)	
4409	Allocated to others		-		-	
4410	Personal Services		(1,887,891)		(1,887,891)	
4411	Personal Services Contract		-		-	
4415	Repairs for Customers		(11,500)		(11,500)	
4417	Service & User Fees	(159,600)	(1,860,200)		(2,019,800)	
4420	Food Sales		(3,137,300)	(398,000)	(3,535,300)	
4424	Beer Sales		(589,000)		(589,000)	
4428	Wine Sales		(281,000)		(281,000)	
4432	Liquor Sales		(511,300)		(511,300)	
4520	Fines & Penalties	(20,412)			(20,412)	
Facility Fee						
4490	Facility Fees		-	-	-	
Operating Grants						
4515	Operating Grants - County		(116,984)		(116,984)	
Interfund						
4075	Work Order Charges Labor				(38,800)	
4076	Work Order Chgs Eq & Materials	(38,800)			(25,470)	
4080	Snow Removal Fees	(25,470)			(106,444)	

ENTERPRISE FUNDS STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Column Labels	Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	Grand Total
Row Labels	Account Description	200	300	390	400		
4300	Interfund Services Operations		(14,985)		(2,734,423)	(2,749,408)	
4350	Interfund Services CIP				(850,200)	(850,200)	
Operating Income Total		(16,205,486)	(22,261,131)	(1,685,700)	(3,584,623)	(43,736,940)	
Operating Expense							
Wages							
5010	Salary	3,769,984	8,154,944	949,962	1,701,315	14,576,205	
5020	Other Earnings	114,242	246,495	6,784	15,138	382,659	
5999	Salary Savings	(176,600)	(337,400)	(35,600)	(77,100)	(626,700)	
Benefits							
5050	Taxes	310,601	663,016	73,601	136,993	1,184,211	
5100	Retirement Fringe Ben	691,354	625,530	55,569	298,399	1,670,852	
5200	Medical Fringe Ben	755,843	814,762	65,456	312,181	1,948,242	
5250	Dental Fringe Ben	56,614	59,321	4,565	23,484	143,984	
5300	Vision Fringe Ben	5,849	6,385	505	2,403	15,141	
5400	Life Ins Fringe Ben	7,321	6,842	607	3,202	17,972	
5500	Disability Fringe Ben	19,297	18,360	1,596	8,477	47,730	
5600	Unemployment Fringe Ben	60,991	130,202	14,507	26,850	232,550	
5700	Work Comp Fringe Ben	97,252	454,602	24,449	42,856	619,159	
Professional Services							
6010	Legal	30,000	12,000	12,000		54,000	
6020	Audit	17,050	25,155	5,850		48,055	
6030	Professional Consultants	125,000	3,100		15,000	143,100	
Services & Supplies							
7010	Advertising - Paid	19,000	254,700		-	273,700	
7020	Advertising - Trade		8,000			8,000	
7200	Banking Fees & Processing		451,400	35,500		486,900	
7210	Community Relations		38,000			38,000	
7300	Computer & IT Small Equip	7,000	18,420	250	3,000	28,670	

ENTERPRISE FUNDS STATEMENT OF NET POSITION

Row Labels	Account Description	Column Labels				Grand Total
		200	300	390	400	
		Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	
7310	Computer License & Fees	92,701	170,551	3,228	18,865	285,345
7320	Computer Supplies	2,000	2,300			4,300
7330	Contractual Services	256,958	66,523	10,071	114,000	447,552
7335	Discounts Earned		(5,065)			(5,065)
7340	Dues & Subscriptions	14,907	25,515	400	840	41,662
7350	Employee Recruit & Retain	11,475	46,270	2,300	3,550	63,595
7405	Office Supplies	5,000	6,895	3,080	400	15,375
7415	Operating	172,871	858,518	157,540	14,014	1,202,943
7420	Fuel	84,967	178,600	11,100	11,100	285,767
7425	Chemical	504,351	92,630	19,020		616,001
7428	Lab	68,800				68,800
7430	Uniforms	28,095	76,480	13,975	8,030	126,580
7433	Safety	22,500	12,680			35,180
7435	Small Equipment	187,900	73,400	5,400		266,700
7440	Tools	25,356			6,660	32,016
7450	Permits & Fees	55,240	76,384	23,300		154,924
7460	Postage	17,500	1,600		100	19,200
7470	Printing & Publishing	14,900	10,000			24,900
7480	Rental & Lease	960	73,206	44,980		119,146
7490	Repair Parts				322,000	322,000
7510	R&M General	1,463,866	505,214	48,720	8,850	2,026,650
7515	R&M Preventative	-	7,120	2,625	187,285	197,030
7520	R&M Corrective	-	-		214,150	214,150
7525	Snow Removal	1,500	94,614	5,460		101,574
7530	Janitorial	33,000	192,162			225,162
7540	Fleet Maintenance Services	439,802	919,096	80,625	34,665	1,474,188
7545	Engineering Services	105,500	28,500	6,900		140,900
7550	BLDGS Maintenance Services	133,320	617,136	129,575		880,031

ENTERPRISE FUNDS STATEMENT OF NET POSITION

Row Labels	Account Description	Column Labels				Grand Total
		200	300	390	400	
		Utility Fund	Community Services Fund	Beach Fund	Internal Services Fund	
Sum of 2024 GM Updates Budget						
7605	Security	6,650	34,770	2,080		43,500
7680	Training & Education	36,670	20,500	6,150	19,500	82,820
7685	Travel & Conferences	24,700	38,945	7,600	6,500	77,745
Insurance						
7710	General Liability	261,200	485,900	48,600	19,500	815,200
Utilities						
7810	Electricity	935,296	411,500	12,100		1,358,896
7815	Heating	42,700	102,000	4,900		149,600
7820	Water & Sewer	30,600	469,800	48,300		548,700
7825	Trash	9,900	82,100	29,900		121,900
7830	Internet	22,800	13,900			36,700
7835	Cable TV	2,280	13,900			16,180
7840	Telephone	68,800	69,300	17,900	9,700	165,700
Cost of Goods Sold						
7920	Food		852,900	106,480		959,380
7922	Food Waste & Employee Meals		42,300			42,300
7924	Beer		122,100			122,100
7928	Wine		112,250			112,250
7932	Liquor		107,400			107,400
7940	Merchandise for resale		432,005			432,005
7945	Freight on Inventory Purchases		16,550			16,550
7950	Personal Services Contracts		6,620			6,620
Central Services Cost						
7980	Central Services Allocation Cs	629,130	1,188,682	138,488		1,956,300
Defensible Space						
7560	Defensible Space Costs	100,000	100,000			200,000
Depreciation						
8005	Depreciation	3,125,700	2,306,700	294,300	7,200	5,733,900

ENTERPRISE FUNDS STATEMENT OF NET POSITION

Row Labels	Account Description	Column Labels				Grand Total
		Utility Fund 200	Community Services Fund 300	Beach Fund 390	Internal Services Fund 400	
Sum of 2024 GM Updates Budget						
8005	Depreciation		138,400	2,700		141,100
Operating Expense Total		14,950,691	22,952,685	2,503,398	3,519,106	43,925,879
Non Operating Income						
Services & Supplies						
7405	Office Supplies					-
Misc. Rev.						
4705	Non-Operating Lease Income		(128,950)			(128,950)
4790	Debt Proceeds	(50,889,877)				(50,889,877)
Invest Inc.						
4710	Investment Earnings	(352,600)	(407,900)	(96,400)	-	(856,900)
Capital Grants						
4725	Capital Grants	(7,129,250)	-			(7,129,250)
Non Operating Income Total		(58,371,727)	(536,850)	(96,400)	-	(59,004,977)
Non Operating Expense						
Debt Service						
8220	Interest	58,730	-	-	-	58,730
Non Operating Expense Total		58,730	-	-	-	58,730
Transfers						
Transfers						
7990	Interfund Expense Transfers	-				-
8820	Transfers In	-				-
Transfers Total		-	-	-	-	-
Grand Total		(59,567,792)	154,704	721,298	(65,517)	(58,757,308)

UTILITY FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Column Labels					Grand Total
		Water	Sewer	Solid Waste	Tahoe Water Suppliers		
Sum of 2024 GM Updates Budget							
		200					
		000					
		22	25	27	28		
Operating Income	Account Description						
Sales & Fees							
4021	Water Base	(2,105,868)				(2,105,868)	
4022	Water Consumption	(2,153,239)				(2,153,239)	
4023	Tier 1	(275,752)				(275,752)	
4024	Tier 2	(230,976)				(230,976)	
4027	Fire Protection	(17,808)				(17,808)	
4028	Other Water	(33,300)				(33,300)	
4029	Water Connection	(21,200)				(21,200)	
4032	Capital Improvement Retro	(5,400)	(11,000)			(16,400)	
4033	Capital Improvement Monthly	(1,639,068)	(3,226,068)			(4,865,136)	
4036	Back Flows Tests	(151,000)				(151,000)	
4041	Sewer Base		(3,531,348)			(3,531,348)	
4042	Sewer Consumption		(1,671,493)			(1,671,493)	
4046	Inspection/Plan Fees	(140,000)				(140,000)	
4048	Other Sewer		(7,200)			(7,200)	
4049	Sewer Connection		(30,000)			(30,000)	
4050	Effluent Disposal Sales		(107,000)			(107,000)	
4070	Defensible Space Charges	(102,240)				(102,240)	
4085	Hunting Fees		(21,000)			(21,000)	
4090	Franchise Fee			(373,800)		(373,800)	
4100	Interfund Revenue Transfers	216,683	(216,683)			-	
4417	Service & User Fees				(159,600)	(159,600)	
4520	Fines & Penalties	(20,412)				(20,412)	
Interfund							
4075	Work Order Charges Labor	(38,800)				(38,800)	
4076	Work Order Chgs Eq & Materials	(25,470)				(25,470)	
4080	Snow Removal Fees	(106,444)				(106,444)	

UTILITY FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Water	Sewer	Solid Waste	Tahoe Water Suppliers	Grand Total
Row Labels	Account Description	Column Labels				
		200				
		000				
		22	25	27	28	
Operating Income Total		(6,850,294)	(8,821,792)	(373,800)	(159,600)	(16,205,486)
Operating Expense						
Wages						
5010	Salary	1,625,153	1,913,888	161,791	69,152	3,769,984
5020	Other Earnings	53,337	58,710	1,313	882	114,242
5999	Salary Savings	(82,450)	(94,150)			(176,600)
Benefits						
5050	Taxes	134,271	157,791	12,970	5,569	310,601
5100	Retirement Fringe Ben	299,150	351,881	28,212	12,111	691,354
5200	Medical Fringe Ben	356,428	361,924	23,729	13,762	755,843
5250	Dental Fringe Ben	26,965	26,775	1,796	1,077	56,614
5300	Vision Fringe Ben	2,774	2,757	202	116	5,849
5400	Life Ins Fringe Ben	3,168	3,716	304	133	7,321
5500	Disability Fringe Ben	8,327	9,805	816	349	19,297
5600	Unemployment Fringe Ben	26,367	30,975	2,552	1,097	60,991
5700	Work Comp Fringe Ben	42,033	49,388	4,083	1,748	97,252
Professional Services						
6010	Legal	15,000	15,000			30,000
6020	Audit	5,850	11,200			17,050
6030	Professional Consultants	62,500	62,500			125,000
Services & Supplies						
7010	Advertising - Paid	500		6,000	12,500	19,000
7300	Computer & IT Small Equip	7,000				7,000
7310	Computer License & Fees	90,039	2,557	105		92,701
7320	Computer Supplies			2,000		2,000
7330	Contractual Services	92,735	43,983	120,240		256,958
7340	Dues & Subscriptions	9,807	5,100	-		14,907
7350	Employee Recruit & Retain	10,250	1,000	225		11,475

UTILITY FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Water	Sewer	Solid Waste	Tahoe Water Suppliers	Grand Total
Row Labels	Account Description	200	25	27	28	
		000				
		22				
7405	Office Supplies	5,000	-	-	-	5,000
7415	Operating	65,835	55,886	16,850	34,300	172,871
7420	Fuel	45,667	38,600	700		84,967
7425	Chemical	233,076	271,275			504,351
7428	Lab	28,800	40,000			68,800
7430	Uniforms	17,395	9,200	1,500		28,095
7433	Safety	8,700	13,800			22,500
7435	Small Equipment	10,100	177,800			187,900
7440	Tools	11,600	13,756			25,356
7450	Permits & Fees	39,740	15,500			55,240
7460	Postage	17,400		100		17,500
7470	Printing & Publishing			4,400	10,500	14,900
7480	Rental & Lease	960				960
7510	R& M General	964,539	499,327			1,463,866
7515	R&M Preventative	-	-			-
7520	R&M Corrective	-	-			-
7525	Snow Removal			1,500		1,500
7530	Janitorial	22,200	10,800			33,000
7540	Fleet Maintenance Services	226,250	207,000	6,552		439,802
7545	Engineering Services	105,500				105,500
7550	BLDGS Maintenance Services	95,760	37,560			133,320
7605	Security	3,070	3,580			6,650
7680	Training & Education	20,013	16,156	500		36,670
7685	Travel & Conferences	17,300	4,600	500	2,300	24,700
Insurance						
7710	General Liability	143,500	117,700			261,200
Utilities						
7810	Electricity	501,100	434,196			935,296

UTILITY FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Column Labels	Water	Sewer	Solid Waste	Tahoe Water Suppliers	Grand Total
Row Labels	Account Description	200 000 22	25	27	28		
7815	Heating	11,600	31,100				42,700
7820	Water & Sewer	3,200	27,400				30,600
7825	Trash	8,200	1,700				9,900
7830	Internet	11,400	11,400				22,800
7835	Cable TV	2,280					2,280
7840	Telephone	27,100	39,700	1,800	200		68,800
Central Services Cost							
7980	Central Services Allocation Cs	301,982	283,108	31,457	12,583		629,130
Defensible Space							
7560	Defensible Space Costs	50,000	50,000				100,000
Depreciation							
8005	Depreciation	1,595,400	1,530,300				3,125,700
Operating Expense Total		7,383,871	6,956,243	432,198	178,379		14,950,691
Non Operating Income							
Services & Supplies							
7405	Office Supplies						-
Misc. Rev.							
4790	Debt Proceeds		(50,889,877)				(50,889,877)
Invest Inc.							
4710	Investment Earnings	(176,300)	(176,300)				(352,600)
Capital Grants							
4725	Capital Grants		(7,129,250)				(7,129,250)
Non Operating Income Total		(176,300)	(58,195,427)	-	-		(58,371,727)
Non Operating Expense							
Debt Service							
8220	Interest		43,848	14,882			58,730
Non Operating Expense Total		43,848	14,882	58,398	18,779		58,730
Grand Total		401,125	(60,046,094)	58,398	18,779		(59,567,792)

COMMUNITY SERVICES FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Championship Golf	Mountain Golf	Facilities	Ski	Recreation	Community Services Admin	Tennis	Grand Total
Sum of 2024 GM Updates Budget									
300	Column Labels			330	340	350	360	380	
320			32						
31									
Operating Income									
Sales & Fees									
4200	Passes	(685,741)	(123,501)		(2,460,000)			(75,000)	(3,344,242)
4205	Admissions & Fees	(855,713)	(269,002)		(5,681,600)	(847,100)		(41,000)	(7,694,415)
4206	Admissions & Fees - Guest	(378,428)	(100,069)						(478,497)
4207	Admissions & Fees - Non-Res	(1,015,681)	(338,160)			(133,148)		(71,500)	(1,486,989)
4210	Program Registration					(292,395)			(363,895)
4212	Program Reg - Non-Res				(5,500)	(4,740)			(779,040)
4215	Rental Income			(768,800)	(47,300)				(47,300)
4220	Concessions					(3,950)		(1,000)	(4,950)
4225	Sponsorships								265,825
4240	Parcel Owner Allowances	184,905	30,220	29,200	21,500				152,300
4250	Inter-District Program Allow			99,100	53,200				132,650
4270	Charitable Allowances	2,300		26,850	103,500			400	112,050
4280	Employee Allowances	10,950	2,500		98,200				545,832
4285	Promotional Discounts	3,000		119,900	423,932	(1,000)			
4295	Punch Cards Utilized								
4405	Merchandise Sales	(674,100)	(138,600)			(27,000)		(20,600)	(860,300)
4409	Allocated to others								
4410	Personal Services	(85,100)			(1,660,000)	(115,000)		(27,791)	(1,887,891)
4411	Personal Services Contract								
4415	Repairs for Customers	(60,200)	(37,400)	(47,100)	(11,500)				(11,500)
4417	Service & User Fees	(600,300)	(87,000)	(1,005,100)	(1,672,600)	(7,900)	(35,000)		(1,860,200)
4420	Food Sales	(155,000)	(39,600)	(82,200)	(1,429,900)	(15,000)			(3,137,300)
4424	Beer Sales	(58,200)	(6,300)	(164,100)	(52,400)				(589,000)
4428	Wine Sales	(155,000)	(25,300)	(150,300)	(180,700)				(281,000)
4432	Liquor Sales								(511,300)
Facility Fee									
4490	Facility Fees								
Operating Grants									
4515	Operating Grants - County					(116,984)			(116,984)
Interfund									
4300	Interfund Services Operations				(14,985)				(14,985)
Operating Income Total		(4,522,308)	(1,132,212)	(1,942,550)	(12,828,353)	(1,564,217)	(35,000)	(236,491)	(22,261,131)

COMMUNITY SERVICES FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Championship Golf		Mountain Golf	Facilities		Ski	Recreation	Community Services Admin	Tennis	Grand Total
		300	320	32	330	340	350	360	380		
Sum of 2024 GM Updates Budget											
Column Labels											
Operating Expense		300	320	32	330	340	350	360	380		
Wages											
5010	Salary	1,605,172	455,979		549,676	3,987,040	1,203,367	207,581	146,129	8,154,944	
5020	Other Earnings	72,039	12,857		5,326	33,299	98,934	1,294	22,746	246,495	
5999	Salary Savings	(66,500)	(21,100)		(25,300)	(160,900)	(49,700)	(8,200)	(5,700)	(337,400)	
Benefits											
5050	Taxes	130,312	35,986		54,914	311,849	101,058	16,060	12,837	663,016	
5100	Retirement Fringe Ben	135,721	37,736		75,760	254,277	98,359	21,068	2,609	625,530	
5200	Medical Fringe Ben	155,075	66,588		112,929	339,493	110,046	27,479	3,151	814,762	
5250	Dental Fringe Ben	10,827	5,189		8,842	24,111	8,114	2,015	224	59,321	
5300	Vision Fringe Ben	1,149	541		937	2,592	921	224	23	6,385	
5400	Life Ins Fringe Ben	1,425	432		906	2,792	1,039	224	24	6,842	
5500	Disability Fringe Ben	3,768	1,154		2,172	7,790	2,777	614	85	18,360	
5600	Unemployment Fringe Ben	25,646	7,070		10,902	61,260	19,574	3,199	2,551	130,202	
5700	Work Comp Fringe Ben	42,724	11,845		20,192	337,225	32,865	5,521	4,230	454,602	
Professional Services											
6010	Legal					12,000				12,000	
6020	Audit	4,680	1,170		1,170	11,700	5,850		585	25,155	
6030	Professional Consultants	1,700	1,400							3,100	
Services & Supplies											
7010	Advertising - Paid	8,000	5,200		31,500	208,000	1,000		1,000	254,700	
7020	Advertising - Trade					8,000				8,000	
7200	Banking Fees & Processing	96,800	21,800		34,300	268,800	29,700			451,400	
7210	Community Relations					38,000				38,000	
7300	Computer & IT Small Equip	320				16,100	2,000		40	18,420	
7310	Computer License & Fees	8,285	700		6,081	133,555	100	21,790		170,551	
7320	Computer Supplies						2,300			2,300	
7330	Contractual Services	17,043	240		1,200	12,690	6,500	28,850		66,523	
7335	Discounts Earned	(5,065)								(5,065)	
7340	Dues & Subscriptions	4,500	1,545			16,550	2,420		500	25,515	
7350	Employee Recruit & Retain	5,625	1,500		2,050	34,395	1,200	1,500		46,270	
7405	Office Supplies	2,195	1,600		2,100			1,000		6,895	
7415	Operating	204,358	76,345		54,295	344,160	147,960	2,200	29,200	858,518	
7420	Fuel	20,800	14,500		2,700	128,500	12,100			178,600	

COMMUNITY SERVICES FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Championship Golf		Mountain Golf		Facilities		Ski		Recreation		Community Services Admin		Tennis		Grand Total
		300	320	31	32	330	340	350	360	380						
Sum of 2024 GM Updates Budget																
7425	Chemical	56,125	9,275				7,600	19,630								92,630
7430	Uniforms	10,310	5,700			5,500	45,900	8,470							600	76,480
7433	Safety	1,980	300				10,400									12,680
7435	Small Equipment	9,400	3,000				57,100	3,900							400	73,400
7450	Permits & Fees	5,300	600			3,170	64,614	2,300								76,384
7460	Postage						1,500								100	1,600
7470	Printing & Publishing											10,000				10,000
7480	Rental & Lease	6,200	1,500				55,000	10,506								73,206
7510	R&M General	37,250	20,660			35,089	230,048	99,217							82,950	505,214
7515	R&M Preventative					2,200	4,500	420								7,120
7520	R&M Corrective															-
7525	Snow Removal	2,964	2,860				57,850	9,620								94,614
7530	Janitorial	14,400	8,550			38,220	50,200	80,792								192,162
7540	Fleet Maintenance Services	392,494	137,530			3,742	363,620	21,710								919,096
7545	Engineering Services	6,900				3,300	9,700	6,900							1,700	28,500
7550	BLDGS Maintenance Services	104,200	62,185			154,811	114,410	150,860							30,670	617,136
7605	Security	8,900	5,640			5,850	8,220	5,070							1,090	34,770
7680	Training & Education	2,850	450			495	6,745	9,210							750	20,500
7685	Travel & Conferences	8,750				7,595	21,400	1,200								38,945
Insurance																
7710	General Liability	96,300	22,100			15,100	276,100	71,700							4,600	485,900
Utilities																
7810	Electricity	22,000	4,700			19,300	306,100	55,900							3,500	411,500
7815	Heating	14,100	6,200			9,400	38,100	34,200								102,000
7820	Water & Sewer	183,700	88,000			10,100	157,000	23,000							8,000	469,800
7825	Trash	24,500	5,100			14,400	30,500	7,600								82,100
7830	Internet	4,300				2,100	4,200	3,300								13,900
7835	Cable TV	4,100	1,000				3,500	4,500							800	13,900
7840	Telephone	15,400	3,300			4,400	33,800	4,700							5,900	69,300
Cost of Goods Sold																
7920	Food	161,600	23,100			287,400	371,800	9,000								852,900
7922	Food Waste & Employee Meals					21,700	20,600									42,300
7924	Beer	31,000	8,000			20,700	62,400									122,100
7928	Wine	23,200	2,500			65,600	20,950									112,250

COMMUNITY SERVICES FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Column Labels	Championship Golf	Mountain Golf	Facilities	Ski	Recreation	Community Services Admin	Tennis	Grand Total
Sum of 2024 GM Updates Budget										
		300			330	340	350	360	380	
		320								
		31	32							
7932	Liquor	32,600	5,300	31,700	37,800					107,400
7940	Merchandise for resale	337,055	66,150			18,500			10,300	432,005
7945	Freight on Inventory Purchases	13,500	3,050							16,550
7950	Personal Services Contracts					6,120			500	6,620
Central Services Cost										
7980	Central Services Allocation Cs	252,974	81,257	104,678	554,449	152,848	21,618		20,858	1,188,682
Defensible Space										
7560	Defensible Space Costs						100,000			100,000
Depreciation										
8005	Depreciation	465,600	157,100	118,000	1,199,500	279,500	18,100		68,900	2,306,700
	Depreciation	86,400			52,000					138,400
Operating Expense Total		4,922,952	1,475,383	1,958,521	10,710,884	2,939,157	488,036		457,752	22,952,685
Non Operating Income										
Misc. Rev.										
4705	Non-Operating Lease Income		(44,383)		(84,567)					(128,950)
Invest Inc.										
4710	Investment Earnings				(180,400)	(8,600)	(218,900)			(407,900)
Capital Grants										
4725	Capital Grants									
Non Operating Income Total			(44,383)		(264,967)	(8,600)	(218,900)			(536,850)
Non Operating Expense										
Debt Service										
8220	Interest									
Non Operating Expense Total										
Grand Total		400,644	298,788	15,971	(2,382,436)	1,366,340	234,136		221,261	154,704

BEACH FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Incline Beach F&B	Burnt Cedar F&B	Hosts	Maintena nce	Aquatics	Admin	Grand Total
Row Labels	Account Description	390	530	710	780	850	990	
Operating Income								
Sales & Fees								
4205	Admissions & Fees						(903,000)	(903,000)
4210	Program Registration					(140,000)		(140,000)
4215	Rental Income						(210,000)	(210,000)
4220	Concessions						(51,800)	(51,800)
4240	Parcel Owner Allowances	4,400	3,700					8,100
4280	Employee Allowances	4,500	4,500					9,000
4295	Punch Cards Utilized							-
4410	Personal Services							-
4420	Food Sales	(218,000)	(180,000)					(398,000)
Facility Fee								
4490	Facility Fees							-
Operating Income Total		(209,100)	(171,800)			(140,000)	(1,164,800)	(1,685,700)
Operating Expense								
Wages								
5010	Salary	44,712	52,488	255,932	428,013	149,203	19,614	949,962
5020	Other Earnings	1,458	1,782	215	3,145	184		6,784
5999	Salary Savings						(35,600)	(35,600)
Benefits								
5050	Taxes	3,419	4,012	19,553	33,437	11,612	1,568	73,601
5100	Retirement Fringe Ben			3,456	33,350	15,369	3,394	55,569
5200	Medical Fringe Ben			7,701	38,726	14,371	4,659	65,456
5250	Dental Fringe Ben			553	2,658	1,022	331	4,565
5300	Vision Fringe Ben			63	282	122	38	505
5400	Life Ins Fringe Ben			36	358	177	36	607
5500	Disability Fringe Ben			96	959	447	94	1,596
5600	Unemployment Fringe Ben	670	787	3,854	6,592	2,300	304	14,507
5700	Work Comp Fringe Ben	1,117	1,310	6,418	10,782	3,743	1,079	24,449

BEACH FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Incline Beach F&B	Burnt Cedar F&B	Hosts	Maintenace	Aquatics	Admin	Grand Total
Row Labels	Account Description	530	530	710	780	850	990	
Professional Services								
6010	Legal						12,000	12,000
6020	Audit						5,850	5,850
Services & Supplies								
7200	Banking Fees & Processing		5,400				23,600	35,500
7300	Computer & IT Small Equip			250				250
7310	Computer License & Fees				2,040		1,188	3,228
7330	Contractual Services				9,951		120	10,071
7340	Dues & Subscriptions				400			400
7350	Employee Recruit & Retain			800	1,500			2,300
7405	Office Supplies						3,080	3,080
7415	Operating		15,400	3,550	55,725	65,365	5,000	157,540
7420	Fuel				10,400		700	11,100
7425	Chemical					19,020		19,020
7430	Uniforms		500	3,000	5,475	4,500		13,975
7435	Small Equipment		1,500	1,500	1,400	1,000		5,400
7450	Permits & Fees		1,200	1,200		2,400		23,300
7480	Rental & Lease				28,000		16,980	44,980
7510	R& M General			1,620	32,600		14,500	48,720
7515	R&M Preventative				2,625			2,625
7525	Snow Removal				5,460			5,460
7540	Fleet Maintenance Services				72,740		7,885	80,625
7545	Engineering Services						6,900	6,900
7550	BLDGS Maintenance Services		16,265				97,695	129,575
7605	Security		310				1,360	2,080
7680	Training & Education			1,250	2,900	2,000		6,150
7685	Travel & Conferences			3,100	4,500			7,600
Insurance								
7710	General Liability						48,600	48,600

BEACH FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Incline Beach F&B	Burnt Cedar F&B	Hosts	Maintenance	Aquatics	Admin	Grand Total
Row Labels	Account Description	Column Labels	530	710	780	850	990	
Utilities								
7810	Electricity	-	-	-	12,100	-	-	12,100
7815	Heating	-	2,400	-	2,500	-	-	4,900
7820	Water & Sewer	-	-	-	48,300	-	-	48,300
7825	Trash	-	-	29,900	-	-	-	29,900
7840	Telephone	-	-	12,400	200	-	5,300	17,900
Cost of Goods Sold								
7920	Food	58,280	48,200	-	-	-	-	106,480
Central Services Cost								
7980	Central Services Allocation Cs	-	-	-	138,488	-	-	138,488
Depreciation								
8005	Depreciation	-	-	17,300	159,100	117,900	-	294,300
	Depreciation	-	-	-	2,700	-	-	2,700
Operating Expense Total		151,331	148,104	311,447	853,618	410,935	627,963	2,503,398
Non Operating Income								
Invest Inc.								
4710	Investment Earnings	-	-	-	(96,400)	-	-	(96,400)
Non Operating Income Total					(96,400)			(96,400)
Non Operating Expense								
Debt Service								
8220	Interest	-	-	-	-	-	-	-
Non Operating Expense Total								
Grand Total		(57,769)	(23,696)	311,447	853,618	270,935	(633,237)	721,298

INTERNAL SERVICES FUND STATEMENT OF NET POSITION

Sum of 2024 GM Updates Budget		Fleet	Engineering	Buildings	Grand Total
Row Labels	Account Description	Column Labels	420	430	
		400			
		410			
Operating Income					
Interfund					
4300	Interfund Services Operations	(1,564,777)	(165,000)	(1,004,646)	(2,734,423)
4350	Interfund Services CIP	(850,200)	(850,200)		(850,200)
Operating Income Total		(1,564,777)	(1,015,200)	(1,004,646)	(3,584,623)
Operating Expense					
Wages					
5010	Salary	696,068	653,835	351,412	1,701,315
5020	Other Earnings	11,650	1,025	2,463	15,138
5999	Salary Savings	(32,700)	(28,300)	(16,100)	(77,100)
Benefits					
5050	Taxes	56,511	52,527	27,955	136,993
5100	Retirement Fringe Ben	125,111	112,491	60,797	298,399
5200	Medical Fringe Ben	155,424	84,178	72,579	312,181
5250	Dental Fringe Ben	11,598	6,426	5,460	23,484
5300	Vision Fringe Ben	1,155	674	574	2,403
5400	Life Ins Fringe Ben	1,319	1,224	659	3,202
5500	Disability Fringe Ben	3,501	3,238	1,738	8,477
5600	Unemployment Fringe Ben	11,075	10,299	5,476	26,850
5700	Work Comp Fringe Ben	17,693	16,371	8,792	42,856
Professional Services					
6030	Professional Consultants		15,000		15,000
Services & Supplies					
7010	Advertising - Paid		-		-
7300	Computer & IT Small Equip		3,000		3,000
7310	Computer License & Fees	3,500	15,365		18,865
7330	Contractual Services	114,000	-		114,000
7340	Dues & Subscriptions		840		840
7350	Employee Recruit & Retain	1,600	1,000	950	3,550
7405	Office Supplies	400	-		400

INTERNAL SERVICES FUND STATEMENT OF NET POSITION

Row Labels	Account Description	Fleet				Grand Total
		Column Labels		Engineering	Buildings	
		400	410	420	430	
Sum of 2024 GM Updates Budget						
7415	Operating	6,900		2,914	4,200	14,014
7420	Fuel			2,000	9,100	11,100
7430	Uniforms	4,000		880	3,150	8,030
7440	Tools	5,400			1,260	6,660
7460	Postage			100		100
7490	Repair Parts	322,000				322,000
7510	R& M General	8,850				8,850
7515	R&M Preventative				187,285	187,285
7520	R&M Corrective				214,150	214,150
7540	Fleet Maintenance Services			4,265	30,400	34,665
7680	Training & Education	8,000		10,000	1,500	19,500
7685	Travel & Conferences	-		5,500	1,000	6,500
Insurance						
7710	General Liability	6,900		5,200	7,400	19,500
Utilities						
7840	Telephone	1,700		3,300	4,700	9,700
Depreciation						
8005	Depreciation	5,700			1,500	7,200
Operating Expense Total		1,547,355		983,351	988,400	3,519,106
Non Operating Income						
Invest Inc.						
4710	Investment Earnings	-		-	-	-
Non Operating Income Total						
Grand Total		(17,422)		(31,849)	(16,246)	(65,517)

FY2023/24 FINAL BUDGET

Five-Year Capital Plan – Capital Projects

Five-Year Capital Plan – Expense Projects



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

FY2023/24 UPDATE

CAPITAL IMPROVEMENT PLAN PROJECT SUMMARY

	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total
General Fund	\$ 1,865,000	\$ 1,061,000	\$ 555,000	\$ 699,600	\$ 562,000	\$ 4,742,600
Utility Fund						
Shared	493,000	1,646,000	1,020,700	1,207,000	31,000	4,386,700
Water	2,388,000	1,495,000	2,770,000	1,450,000	1,250,000	9,353,000
Sewer	60,864,000	1,690,000	2,973,000	930,000	675,000	67,132,000
Sub-Total Utility Fund	\$ 63,745,000	\$ 4,831,000	\$ 6,763,700	\$ 3,587,000	\$ 1,956,000	\$ 80,871,700
Community Services Fund						
Golf - Championship	209,500	555,300	575,880	586,770	727,200	2,654,650
Golf - Mountain	100,000	389,000	1,126,200	94,000	908,000	2,017,200
Facilities	12,000	150,000	53,375	81,620	35,090	332,085
Ski	1,780,443	6,785,000	6,064,400	1,265,000	967,400	16,862,243
Recreation	245,000	1,232,200	289,820	273,000	-	2,040,020
CS Admin	-	64,000	-	-	64,000	128,000
Tennis	25,000	3,010,000	2,019,000	2,017,000	-	7,071,000
Sub-Total Community Services Fund	\$ 2,371,943	\$ 12,185,500	\$ 10,128,675	\$ 4,317,390	\$ 2,701,690	\$ 31,105,198
Beaches	4,442,500	1,129,000	985,000	385,000	54,250	6,995,750
Internal Services						
Fleet	-	-	-	20,000	-	20,000
Buildings	-	21,200	45,000	-	45,000	111,200
Sub-Total Internal Services Fund	\$ -	\$ 21,200	\$ 45,000	\$ 20,000	\$ 45,000	\$ 131,200
TOTAL CAPITAL IMPROVEMENT PLAN PROJECTS	\$ 72,424,443	\$ 19,227,700	\$ 18,477,375	\$ 9,008,990	\$ 5,318,940	\$ 123,846,448



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 6-Yr Total	
General Fund Accounting/Information Systems	Rolling Stock	Fleet / Vehicle Replacement - Admin	-	-	33,000	-	30,000	63,000	
	1213BD2106	Network Closet Updates (HVAC)	-	-	-	-	-	-	
	1213CE1501	Wireless Controller Upgrade	25,000	25,000	72,000	-	-	50,000	
	1213CE2101	Power Infrastructure Improvements	75,000	-	-	27,500	-	72,000	
	1213CE2102	Network Upgrades - Switches, Controllers, WAP	195,000	50,000	-	95,000	-	102,500	
	1213CE2104	Fiber Installation/Replacement	-	-	-	-	-	-	
	1213CE2105	Security Cameras	-	-	-	-	-	-	
	1213CO1505	Server Storage and Computing Hardware	275,000	-	-	-	-	275,000	
	Total		295,000	350,000	105,000	122,500	30,000	902,500	
	General	4378LI2104	IVGID Community Dog Park	-	-	-	-	-	-
Utilities	1099OE1401	Admin Printer Copier Replacement - 893	-	-	-	35,000	-	35,000	
	1099CE2201	Southwood Administration Building Board Meeting - Technology Upgrades	60,000	-	-	-	-	60,000	
	Total		60,000	-	-	35,000	-	95,000	
	Total General Fund		355,000	350,000	105,000	157,500	30,000	997,500	
	Public Works Shared	2097BD1702	Replace Public Works Front Security Gate	-	-	-	80,000	-	80,000
Water	2097BD2301	Building B Replacement	-	-	-	-	-	-	
	2097LI1701	Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	75,000	250,000	-	-	-	325,000	
	NEW	Utilities System and Plant Control Upgrades	-	250,000	250,000	250,000	-	750,000	
	Rolling Stock	Fleet / Vehicle Replacement - PW Shared	168,000	446,000	741,700	877,000	31,000	2,252,700	
	2097CO2101	Public Works Billing Software Replacement	-	200,000	-	-	-	200,000	
	2097OE1205	Large Format Printer Replacement	-	-	29,000	-	-	29,000	
	NEW	Lab Equipment/Expansion	250,000	500,000	-	-	-	750,000	
	Total		493,000	1,646,000	1,020,700	1,207,000	31,000	4,366,700	
	Water Pump Station 2-1 Improvements	2299DI1702	Water Pump Station 2-1 Improvements	400,000	-	-	-	100,000	500,000
	2299WS1705	Watermain Replacement - Crystal Peak Road	-	-	-	-	-	-	-
2299WS1802	Watermain Replacement - Alder Avenue	1,250,000	-	-	-	-	-	1,250,000	
2299WS1803	Watermain Replacement - Future	50,000	800,000	800,000	800,000	800,000	800,000	3,250,000	



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total
	2299WS1804	R6-1 Tank Road Construction		125,000				125,000
	2299DJ2205	R2-1 Reservoir Roof Replacement				300,000		300,000
	2299DJ2206	R-2 Interior Tank Rehabilitation			120,000			120,000
	NEW	Fire Hydrant Replacement Project	250,000	250,000	250,000	250,000	250,000	1,250,000
	2299DI1102	Water Pumping Station Improvements	100,000	100,000	100,000	100,000	100,000	500,000
	2299DI1401	Burnt Cedar Water Disinfection Plant Improvements		150,000	1,500,000			1,650,000
	Rolling Stock	Fleet / Vehicle Replacement - Water	38,000					38,000
	2299CO2101	SCADA Management Servers/Network - BCDP		70,000				70,000
	2299CO2203	LIMSS Software						-
	2299DI1707	BCWDP Emergency Generator Fuel Tank	300,000					300,000
	Total		2,388,000	1,495,000	2,770,000	1,450,000	1,250,000	9,353,000
Sewer	2524SS1010	Effluent Pipeline Project	57,000,000	850,000	900,000			58,750,000
	2599SS2010	Effluent Storage Tank Project	2,989,000					2,989,000
	2599DI1703	Sewer Pump Station #1 Improvements						-
	2599SS1702	WRRF Biosolids Bins			100,000			100,000
	2599DI2209	SPS#1 Pump Station & Generator Bldg Roof Replacement			255,000			255,000
	2599BD1105	Roof Replacement Water Resource Recovery Facility	325,000					325,000
	2599DI1104	Sewer Pumping Station Improvements	100,000	100,000	100,000	100,000	100,000	500,000
	2599DI1701	Sewer Pumping Station 14 Improvements		115,000	400,000			515,000
	2599SS1102	Water Resource Recovery Facility Improvements	175,000	475,000	400,000	175,000	175,000	1,400,000
	2599SS1103	Wetlands Effluent Disposal Facility Improvements	175,000	50,000	50,000	200,000	100,000	575,000
	2599SS1203	Sewer Main Rehabilitation	100,000	100,000	500,000	300,000	300,000	1,300,000
	Rolling Stock	Fleet / Vehicle Replacement - Sewer			198,000	155,000		353,000
	2599SS2107	Update Camera Equipment						-
	2599CO2105	SCADA Management Servers/Network - WRRF			70,000			70,000
	Total	Total Utilities	60,864,000	1,690,000	2,973,000	930,000	675,000	67,132,000
			63,745,000	4,831,000	6,763,700	3,587,000	1,956,000	80,871,700



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total
Internal Service Fleet		Fleet / Vehicle Replacement - Fleet	-	-	-	20,000	-	20,000
	5190ME1201	Replacement Shop Tools and Equipment	-	-	-	-	-	-
	5197CO1501	Fuel Management Program	-	-	-	-	-	-
	5197CO1801	Fleet Software upgrade - manages rolling stock/equip	-	-	-	-	-	-
Buildings	Total		-	-	-	20,000	-	20,000
	Rolling Stock	Fleet / Vehicle Replacement - Bldgs.	-	21,200	45,000	-	45,000	111,200
	Total		21,200	45,000	-	45,000	45,000	111,200
		Total Internal Service	-	21,200	45,000	20,000	45,000	131,200
Community Services Championship Golf	3144BD2101	Championship Golf Cart Barn Siding Replacement	-	165,000	-	-	-	165,000
	3141GC1901	Practice Green Expansion	-	-	-	-	-	-
	3143GC1201	Driving Range Nets	-	-	-	-	285,000	285,000
	3144BD2602	Cart Barn Replacement	-	-	-	-	-	-
	3141GC1103	Irrigation Improvements	-	-	-	-	-	-
	3141GC1202	Championship Course Bunkers	-	-	170,000	175,000	180,000	525,000
	3141L11202	Cart Path Replacement - Champ Course	-	195,000	187,500	55,000	-	437,500
	3143GC1202	Driving Range Improvements	34,000	-	-	-	-	34,000
	3153BD2001	Recoat Chateau F&B Grill and Catering Kitchen Floors	-	-	-	-	-	-
	3141LV1898	Championship Golf Course Electric Cart Fleet and GPS	-	-	-	-	-	-
	Rolling Stock	Fleet / Vehicle Replacement - Champ Course	111,000	195,300	206,000	344,800	227,000	1,084,100
	3144FF1702	Replace Icemaker Championship Golf Course Cart Barn	-	-	-	11,970	-	11,970
	3153FF1801	Grille Furniture	-	-	-	-	35,200	35,200
	3153FF2604	Grille Patio Table and Chairs	-	-	12,380	-	-	12,380
	3197LE1748	Replace Blade Grinding Equipment	64,500	-	-	-	-	64,500
3199OE1501	Championship Golf Printer Copier Replacement 955 Fairway	-	-	-	-	-	-	
Total			209,500	555,300	575,880	586,770	727,200	2,654,650



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total	
Mountain Golf	3241GC1502	Wash Pad Improvements	-	-	100,000	-	-	100,000	
	3241LI2001	Mountain Golf Cart Path Replacement - Phase II	-	-	-	-	-	-	
	3299BD2201	Maintenance Bldg. / Torch Down Roof Replacement	100,000	-	-	-	-	100,000	
	NEW	Mountain Course Fuel Tank Replacement	-	100,000	500,000	-	-	-	
	3241GC1404	Irrigation Improvements	-	12,000	-	-	800,000	812,000	
	3241LV1899	Mountain Course 58 Cart Fleet	-	-	491,200	-	-	491,200	
	Rolling Stock	Fleet / Vehicle Replacement - Mount. Course	-	277,000	35,000	94,000	108,000	514,000	
	Total		100,000	389,000	1,126,200	94,000	908,000	2,017,200	
	Facilities	3350BD1302	Resurface Patio Deck Replace Railings Replace Rock Facia - Chateau	-	75,000	-	-	-	75,000
		3350BD1808	Chateau Community Room Ceiling and Beam Refurbishing	-	-	25,000	-	-	25,000
3351BD1703		Aspen Grove Outdoor Seating BBQ and Landscaping	-	-	-	-	-	-	
Rolling Stock		Fleet / Vehicle Replacement - Facilities	-	-	-	40,000	-	40,000	
3350BD1702		Upgrade Chateau Community Room Lighting Control Module	-	-	-	25,620	-	25,620	
3350FF1204		Catering Kitchen Equipment	-	-	18,375	-	-	18,375	
3350FF1603		Portable Bars	-	-	-	-	-	-	
3352FF1003		Catering Ceremony Chairs	-	-	-	16,000	-	16,000	
3352FF1104		Replace Banquet Serveware	12,000	75,000	-	-	-	87,000	
3352FF1704		Banquet Tables	-	-	10,000	-	35,090	45,090	
Total			12,000	150,000	53,375	81,620	35,090	332,085	
Ski		3469LI1805	Ski Way and Diamond Peak Parking Lot Reconstruction	321,443	480,000	-	-	-	480,000
		3453BD1806	Base Lodge Walk In Cooler and Food Prep (Kitchen) Reconfiguration	-	-	-	-	-	321,443
	3462CE1902	Diamond Peak Fiber Network to Lifts	-	-	-	75,000	-	75,000	
	3464ME1802	Diamond Peak Fuel Storage Facility	-	20,000	400,000	-	-	420,000	
	3462HE1502	Crystal Express Ski Lift Maintenance and Improvements	-	200,000	180,000	450,000	-	830,000	
	3462HE1702	Lakeview Ski Lift Maintenance and Improvements	-	-	-	-	210,000	210,000	
3462HE1711	Lodgepole Ski Lift Maintenance and Improvements	-	80,000	200,000	-	-	280,000		



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total
	3462HE1712	Red Fox Ski Lift Maintenance and Improvements	64,000					64,000
	Rolling Stock	Fleet / Vehicle Replacement - Ski		920,000	184,400	320,000	737,900	2,803,300
	3453FF1706	Replace Main Lodge/Snowflake Lodge Dining Furniture and Fixtures						-
	3453FF1707	Replacement of Main and Snowflake Lodge Kitchen Equipment						-
	3464S11002	Snowmaking Infrastructure Replacement	504,000	100,000	600,000	260,000		1,464,000
	3468RE0002	Replace Ski Rental Equipment		300,000	-	160,000		460,000
	3468RE1609	Replace Ski Rental Machinery		40,000				40,000
	34BD2101	Replace Ski Lodge Facility Equipment		145,000				145,000
	3499CE2201	Installation RFID - Software and Gantries						-
	3499OE1502	Skier Services Administration Printer Copier Replacement 1210 Ski Way						-
	Total		1,530,443	2,285,000	1,564,400	1,265,000	947,900	7,592,743
Ski Master Plan	3653BD1502	2015 Ski Area Master Plan Implementation - Phase 2 Snowflake Lodge and Activities	250,000	4,500,000	4,500,000			9,250,000
	3653BD1503	2015 Ski Area Master Plan Implementation - Phase 3 Mountain Trail and Lift Improvements					19,500	19,500
	3653BD1504	2015 Ski Area Master Plan Implementation - Phase 4 Mountain Lift Improvements						-
	Total		250,000	4,500,000	4,500,000	-	19,500	9,269,500
Parks	4378L12104	IVGID Community Dog Park	1,000,000					1,000,000
	4378RS1501	Replace Playground - Incline Park		20,000		150,000		170,000
	4378BD1605	Aspen Grove Flatscape and Retaining Wall Enhancement and Replacement		-	250,000			250,000
	4378BD1701	Dumpster enclosure - Incline Park		45,000				45,000
	4378BD1710	Storage Container replacement				20,000		20,000
	4378BD1801	Preston Field Retaining Wall Replacement		500,000				500,000
	4378BD2102	Batting cage - Incline Park						-
	4378BD2201	Incline Park 2 bleacher replacement				75,000		75,000
	4378BD2202	Skate Park Enhancement	500,000					500,000



2023/24 Capital Plan Summary Report - EXPENSE ITEMS

Run Date: 3/29/23

Department Description	Q. Project #	Project Title	Project Manager	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total	Project Type
General Fund	1213CO1804	Windows Server Operating System	Director of IT							- - Equipment & Software - Expense
	1212OE1701	Accounting Printer Replacement	Director of Finance							- - Equipment & Software - Expense
	1213CE2103	Email - Microsoft Office 365 (Hosted)	Director of IT	75,000	60,000	60,000	60,000	60,000	315,000	- - Equipment & Software - Expense
	1213CO1703	District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	IT Technician	75,000	75,000	75,000	75,000	75,000	300,000	- - Equipment & Software - Expense
	Total			150,000	135,000	135,000	135,000	60,000	615,000	- - Equipment & Software - Expense
	499OE1399	Web Site Redesign and Upgrade								- - Equipment & Software - Expense
	1099BD1701	Administration Services Building - Assessment		40,000						40,000 J - Capital Improvement - Expense
	1099LI1705	Pavement Maintenance - Administration Building	Senior Engineer	5,000	5,000	5,000	5,000	5,000	20,000	J - Capital Improvement - Expense
	Total			45,000	5,000	5,000	5,000	5,000	60,000	- - Equipment & Software - Expense
	Total General Fund			195,000	140,000	140,000	140,000	60,000	675,000	
Utilities	2097BD1202	Paint Interior Building #A	Buildings Superintendent	49,000						49,000 H - Capital Maintenance - Expense
	2097BD1204	New Carpet Building #A	Buildings Superintendent	47,000						47,000 H - Capital Maintenance - Expense
	2097DH1401	Adjust Utility Facilities in NDOT/Washoe County Right of Way	Senior Engineer	60,000	60,000	60,000	60,000	60,000	60,000	300,000 H - Capital Maintenance - Expense
	2097LE1723	2004 g Western Snow Plow #542A	Fleet Superintendent					8,000	8,000	8,000 F - Rolling Stock
	2097LI1401	Pavement Maintenance, Utility Facilities	Senior Engineer	12,500	260,000	260,000	12,500	67,500	612,500	H - Capital Maintenance - Expense
	NEW	Utility SCADA Masterplan		180,000						180,000 J - Capital Improvement - Expense
	Total			348,500	320,000	320,000	72,500	135,500	1,196,500	
	2299DI1103	Replace Commercial Water Meters, Vaults and Lids	Collection/Distribution Supervisor	20,000	20,000	20,000	40,000	40,000	40,000	140,000 H - Capital Maintenance - Expense
	2299DI1204	Water Reservoir Coatings and Site Improvements	Utility Maintenance Specialist	195,000	55,000	85,000	60,000	80,000	475,000	H - Capital Maintenance - Expense
	2299DI2603	Residential meter and electronics replacement	Collection/Distribution Supervisor	150,000	250,000	250,000	250,000	250,000	1,150,000	H - Capital Maintenance - Expense
2299DI2204	WPS Generator Fuel Tank Protection	Utility Maintenance Specialist					75,000	75,000	H - Capital Maintenance - Expense	
2299DI2207	BCWDP Production Meter 24"	Engineering Manager		50,000					50,000 H - Capital Maintenance - Expense	
Total			365,000	375,000	355,000	425,000	370,000	1,890,000		
2599BD1105X	Building Upgrades Water Resource Recovery Facility	Utility Superintendent								H - Capital Maintenance - Expense
2599SS1203X	Replace & Re-line Sewer Mains, Manholes and Appurtenances	Senior Engineer	70,000	70,000	70,000	70,000	70,000	70,000	350,000	H - Capital Maintenance - Expense
2599SS2208	Effluent Pipeline Repairs	Utility Superintendent	100,000	100,000	100,000				300,000	H - Capital Maintenance - Expense
Total			170,000	170,000	170,000	70,000	70,000	70,000	650,000	
5197LE1720	Replace 2007 Vehicle/Equipment Trailer #629	Fleet Superintendent	883,500	865,000	845,000	567,500	575,500	575,500	3,735,500	F - Rolling Stock
5190ME1201	Replacement Shop Tools and Equipment	Fleet Superintendent			18,000				18,000	G - Equipment & Software
5197CO1501	Fuel Management Program	Fleet Superintendent		28,000					28,000	G - Equipment & Software
5197CO1801	Fleet Software upgrade - manages rolling stock/equip	Fleet Superintendent		14,000					14,000	G - Equipment & Software
Total				42,000	18,000				60,000	
5394LE1723	2003 Genie Scissor Lift	Fleet Superintendent		16,000					16,000	F - Rolling Stock
5394LE1724	2004 Equipment Trailer (Tilt)	Fleet Superintendent		5,200					5,200	F - Rolling Stock
5394LV1720	Replace 2005 Service Truck 4X4 (1-ton) #555	Fleet Superintendent			45,000				45,000	F - Rolling Stock
Total				21,200	45,000				66,200	
Total Internal Service				63,200	63,000				126,200	
Community Services Championship Golf	3141IGC1103	Irrigation Improvements	Grounds Superintendent Golf Courses	20,000	20,000		15,000	13,000	68,000	H - Capital Maintenance - Expense
	3141LI1201	Pavement Maintenance of Parking Lots - Champ Course & Chateau	Senior Engineer	5,000	5,000	5,000	20,000	5,000	40,000	H - Capital Maintenance - Expense



2023/24 Capital Plan Summary Report - EXPENSE ITEMS

Run Date: 3/29/23

Department Description	Project #	Project Title	Project Manager	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated FY 2028	Updated 5-Yr Total	Project Type	
Mountain Golf	Q 3153BD2001	Recoat Chateau F&B Grill and Catering Kitchen Floors	Buildings Superintendent	25,000	25,000	5,000	45,500	950	46,450	46,450	H - Capital Maintenance - Expense	
	Total			25,000	25,000	5,000	45,500	950	46,450			
	3241GC1101	Mountain Course Greens, Tees and Bunkers	Grounds Superintendent/Golf Courses	30,000	30,000	30,000	80,500	18,950	154,450	90,000	H - Capital Maintenance - Expense	
	3242L1204	Pavement Maintenance of Parking Lot - Mountain Golf Course	Senior Engineer	27,500	27,500	5,000	40,750	10,000	450,000	450,000	H - Capital Maintenance - Expense	
	3299BD1705	Paint Exterior of Mountain Golf Clubhouse	Buildings Superintendent	25,000	25,000				25,000	25,000	H - Capital Maintenance - Expense	
	Total			82,500	82,500	35,000	437,500	10,000	566,000	566,000		
	3350BD1103	Chateau - Replace Carpet	Buildings Superintendent		45,000		53,500		45,000	45,000	H - Capital Maintenance - Expense	
	3350BD1505	Paint Interior of Chateau	Buildings Superintendent						52,500	52,500	H - Capital Maintenance - Expense	
	3350BD1506	Paint Exterior of Chateau	Buildings Superintendent						14,850	14,850	H - Equipment & Software - Expense	
	3350FF 801	Chateau Lobby Furniture	Sales and Events Coordinator						19,800	19,800	H - Capital Maintenance - Expense	
3351L1807	Replacement Sod at Aspen Grove	Sales and Events Coordinator						87,150	87,150	H - Capital Maintenance - Expense		
Total			80,000	92,000	155,000	95,000	287,000	110,000	155,000			
Ski / Diamond Peak	Q 3464BD1403	Resurface Main Lodge Decks	Buildings Superintendent	80,000	182,000	155,000	95,000	14,500	622,000	29,000	H - Capital Maintenance - Expense	
	Total			80,000	182,000	155,000	95,000	14,500	622,000	29,000		
	3469I1105	Pavement Maintenance, Diamond Peak and Ski Way	Senior Engineer								H - Capital Maintenance - Expense	
	3499BD1710	Diamond Peak Facilities Flooring Material Replacement	Mountain Operations Manager								H - Capital Maintenance - Expense	
	3499OE1205	Replace Staff Uniforms	Ski Resort General Manager								H - Equipment & Software - Expense	
	NEW	Diamond Peak Facility and Maintenance Improvements	Ski Resort General Manager	80,000	92,000					287,000		
	Total			80,000	182,000	155,000	95,000	14,500	622,000	29,000		
	4378BD1603	Resurface and Coat Incline Park Bathroom Floors	Buildings Superintendent									H - Capital Maintenance - Expense
	4378BD1604	Resurface and Coat Preston Park Bathroom, Mechanical Room, and Bleacher Floors	Buildings Superintendent									H - Capital Maintenance - Expense
	4378LE1723	2019 Lily Fertilizer Spreader #793	Fleet Superintendent									H - Capital Maintenance - Expense
4378L1207	Maintenance, East & West End Parks	Senior Engineer	42,500	41,500	5,000	5,000	5,000	5,000	99,000	H - Capital Maintenance - Expense		
4378L1303	Pavement Maintenance, Village Green Parking	Senior Engineer	5,000	5,000	33,000	5,000	5,000	48,000	48,000	H - Capital Maintenance - Expense		
4378L1403	Pavement Maintenance, Preston Field	Senior Engineer	6,000	7,500	6,000	30,000	20,000	69,500	69,500	H - Capital Maintenance - Expense		
4378L1602	Pavement Maintenance, Overflow Parking Lot	Senior Engineer	5,000	30,000	5,000	5,000	27,500	72,500	72,500	H - Capital Maintenance - Expense		
4378L1802	Pavement Maintenance - Incline Park	Senior Engineer	35,000	6,000	30,000	5,000	5,000	81,000	81,000	H - Capital Maintenance - Expense		
4378RS1601X	Playground Repairs - Preston	Parks Superintendent									H - Capital Maintenance - Expense	
4378BD2205	Incline Parks Fencing Refurbishment	Parks Superintendent	20,000						20,000	20,000	H - Capital Maintenance - Expense	
Total			113,500	90,000	79,000	127,900	72,000	482,400	27,500	482,400		
Tennis	4588BD1602	Paint All Court Fences and Light Poles	Buildings Superintendent									H - Capital Maintenance - Expense
	4588L1201	Maintenance Improvements - Tennis / Pickleball Pavement Maintenance, Tennis Facility	Senior Engineer	37,000	22,500	5,000	5,000	5,000	42,500	42,500	H - Capital Maintenance - Expense	
	Total			37,000	22,500	5,000	5,000	5,000	42,500	42,500		
Recreation	4884FF 501	Resurface Recreation Center Patio Deck	Buildings Superintendent	47,000	22,500	5,000	5,000	5,000	70,000	35,000	H - Capital Maintenance - Expense	
	4884L1102X	Pavement Maintenance, Recreation Center Area	Senior Engineer	7,500	6,000	6,000	6,000	6,000	25,500	25,500	H - Capital Maintenance - Expense	
	4899BD1305	Paint Interior of Recreation Center	Buildings Superintendent	15,500					15,500	15,500	H - Capital Maintenance - Expense	
	Total			23,000	44,000	41,000	6,000	6,000	76,000	6,000		
Total Community Services				289,500	447,000	320,000	807,400	331,600	2,157,500			



2023/24 Capital Plan Summary Report - EXPENSE ITEMS

Run Date 3/29/23

Department	Q	Project #	Project Title	Project Manager	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated FY 2029	Updated 5-Yr Total	Project Type	
Beaches		3972BD1301X	Pavement Maintenance, Ski Beach	Senior Engineer		6,000	6,000	6,000			18,000	H - Capital Maintenance - Expense	
		3972LI1201X	Pavement Maintenance, Incline Beach	Senior Engineer		6,500	6,500	6,500			19,500	H - Capital Maintenance - Expense	
		3972LI1202X	Pavement Maintenance, Burnt Cedar Beach	Senior Engineer	12,500	5,000	5,000	5,000		5,000	32,500	H - Capital Maintenance - Expense	
		3972RS1701X	Playground Repairs - Beaches	Parks Superintendent									H - Capital Maintenance - Expense
		3999BD1702	Resurface Burnt Cedar Pool Patio Deck	Buildings Superintendent				30,000			30,000	H - Capital Maintenance - Expense	
		3999DI1706	Burnt Cedar Beach Backflow Device Replacement	Engineering Manager	12,500	17,500	17,500	47,500	5,000		100,000	H - Capital Maintenance - Expense	
Grand Total					1,379,500	1,532,700	1,385,500	1,562,400	972,100	5,000	6,795,200		



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total
	4378ME2203	Central Irrigation Controller Upgrade		60,000				60,000
	4378RS1501	Replace Playgrounds - Incline Park		20,000		150,000	450,000	170,000
	4378L11303	Pavement Maintenance-Rehabilitation, Village Green Parking						450,000
	4378L11403	Pavement Maintenance, Preston Field			200,000			210,000
	4378RS1601	Replace Playgrounds - Preston	10,000					275,100
	Rolling Stock	Fleet / Vehicle Replacement - Parks		46,000		147,100	82,000	20,000
	4378RS2204	GPS Field Stripper		20,000				3,745,100
	Total		1,510,000	711,000	450,000	542,100	532,000	3,000,000
Tennis		Reconstruct Tennis Courts 5 thru 7			2,000,000			2,000,000
		Reconstruct Tennis Courts 3 thru 4				2,000,000		2,010,000
	4588RS1501	Reconstruct Tennis Courts 1 and 2		10,000				19,000
	4588RS1401	Resurface Tennis Courts 8-9-10-11			19,000			25,000
	4588RS1402	Resurface Tennis Courts 3 thru 7 (ex)	25,000					17,000
	4588ME1701	Ball Machines for Tennis Center				17,000		7,071,000
	Total		25,000	3,010,000	2,019,000	2,017,000		
Recreation Center	4884BD2204	Recreation Center-Expansion-Project						
	4884BD1803	UV Replacement at Recreation center						
	4884BD2202	Rec Center Exterior Wall Waterproofing & French Drain - Xeroscape						
	4884BD1904	Replace-Condensing Unit 2 and 4						
	4884L11102	Recreation Center Parking Lot Reconstruction		950,000				950,000
	4884RS1503	Replaster Recreation Center Pool				200,000		200,000
	4885BD1606	Pool Facility Deck/Floor Re-coat				38,000		38,000
	4884BD1702	Replace Bird Netting			17,720			17,720
	4884BD1804	Chemtrol System for Recreation Center Pool						
	4886LE0001	Fitness Equipment	70,000	57,200	51,300			178,500
	4899OE1607	Recreation Center Printer Copier Replacement 980 Incline Way			25,000			25,000
	NEW	HVAC System Replacement	175,000	175,000	150,000			500,000
	NEW	Upstairs Lighting Upgrade						



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total
	NEW			50,000				50,000
	Rolling Stock	Xero-Scape West Front Entry Area Fleet / Vehicle Replacement - Recreation			45,800	35,000		80,800
	Total		245,000	1,232,200	289,820	273,000		2,040,020
Community Services Shared	Rolling Stock	Fleet / Vehicle Replacement - Comm. Services Shared		64,000			64,000	128,000
	Total		3,881,943	12,896,500	10,578,675	4,859,490	3,233,690	34,850,298



Multi-Year Capital Improvement Project Summary Report

Run Date: 3/29/23

Department Description	Project #	Project Title	Updated FY 2024	Updated FY 2025	Updated FY 2026	Update FY 2027	Updated FY 2028	Updated 5-Yr Total
Beaches	3973L11302	Incline Beach Facility Replacement	4,000,000					4,000,000
	3972BD1501	Beaches Beautification and Retaining Wall Enhancement and Replacement	55,000	55,000				110,000
	3972BD1710	Storage Container Replacement					40,000	40,000
	3972FF1205	All Beaches Picnic Tables					14,250	14,250
	3972BD2101	Ski Beach Boat Ramp Improvement Project	100,000	150,000				250,000
	3999BD1708	Ski Beach Bridge (2) Replacement	170,000					170,000
	3999L11902	Burnt Cedar Beach Eastern Stormwater Improvements						-
	3999FF2201	Beach Furnishings	10,000	10,000		10,000		30,000
	3999ME2202	Central Irrigation Controller Upgrade		30,000				30,000
	3999BD2203	Third Creek Fence Redesign and Replacement		15,000				15,000
	3999L12204	Ski and Incline Beach Landscape Enhancement		15,000				15,000
	3972BD2102	Beach Access Improvements	100,000	400,000				500,000
	3972BD1301	Reconstruct Pavement - Ski Beach	-	250,000				250,000
	3972L11201	Pavement Maintenance, Incline Beach				350,000		350,000
	3972L11202	Pavement Reconstruction - Burnt Cedar Beach					835,000	835,000
	3972RS1701	Replace Playgrounds - Beaches	7,500	150,000				157,500
3999BD1703	Replace Ski Beach Entrance Gate		54,000			25,000	79,000	
Rolling Stock	Fleet / Vehicle Replacement - Beaches	4,442,500	1,129,000	985,000	385,000	54,250	6,995,750	
Grand Total	Total		72,424,443	19,227,700	18,477,375	9,008,990	5,318,940	123,846,448