

NOTICE OF MEETING

The Audit Committee Meeting of the Incline Village General Improvement District will be held starting at 4:00 PM on October 5, 2023 in the Boardroom at 893 Southwood Boulevard, Incline Village, Nevada.

Public comment is allowed and the public is welcome to make their public comment via telephone (the telephone number is (877) 853-5247 and the webinar ID will be posted to our website on the day of the meeting). The meeting will be available for viewing at <https://livestream.com/accounts/3411104>.

A. CALL TO ORDER

B. ROLL CALL OF THE AUDIT COMMITTEE MEMBERS *Chairman Chris Nolet (At-Large Member). Vito Brandle (At-Large Member), Raymond Tulloch (Trustee), and Sara Schmitz (Trustee), Vacant (At-Large Member).*

C. PUBLIC COMMENTS - *Unless otherwise determined, the time limit shall be three (3) minutes for each person wishing to make a public comment. Unless otherwise permitted by the Chair, no person shall be allowed to speak more than once on any single agenda item. Not to include comments on General Business items with scheduled public comment. The Board of Trustees may address matters brought up during public comment at the conclusion of the comment period but may not deliberate on any non-agendized item.*

D. APPROVAL OF AGENDA *(for possible action)*

The Audit Committee may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR-

The Audit Committee may make a motion to accept and follow the agenda as submitted/posted.

E. GENERAL BUSINESS ITEMS (for possible action)

1. **SUBJECT:** Verbal report from Bobby Magee on the state of the financial reporting team and the backlog of known accounting and reporting challenges **and** discuss possible delays in completing the 2023 Annual Comprehensive Financial Report (ACFR) audit and providing a timely filing with the State of Nevada.
2. **SUBJECT:** Verbal report from Bobby Magee on the status of the proposed Due Diligence Audit, which is separate from the United States Generally Accepted Auditing Standards (GAAS) audit of the 2023 ACFR.
3. **SUBJECT:** Verbal report from Davis Farr on how Audit Standard 99 – “Consideration of Fraud in a Financial Statement Audit” will impact the audit of the District’s 2023 ACFR.
4. **SUBJECT:** Verbal presentation from Erin Feore, Director of Human Resources, concerning a whistleblower matter.
5. **SUBJECT:** Verbal Presentation by Chris Nolet, Audit Committee Chair, concerning one (1) whistleblower matter.

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • EMAIL: info@ivgid.org

www.yourtahoeplace.com

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F. LONG RANGE CALENDAR REVIEW

1. **SUBJECT:** Discussion of scheduling Audit Committee meetings through December 31, 2023.

G. CONSENT CALENDAR (for possible action)

1. **SUBJECT:** Meeting Minutes of July 24, 2023

H. CLOSING REMARKS (for possible action)

1. **SUBJECT:** Audit Committee Chair Chris Nolet

I. PUBLIC COMMENTS - *Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.*

J. ADJOURNMENT (for possible action)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before 9:00 a.m. on Monday, October 2, 2023, a copy of this agenda (Audit Committee Session of October 5, 2023) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were e-mailed to those people who have requested; and a copy was posted, physically or electronically, at the following locations in accordance with Assembly Bill 213:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoeplace.com/ivgid/board-of-trustees/meetings-and-agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)
4. IVGID's Recreation Center (980 Incline Way, Incline Village, Nevada)

/s/ Heidi H. White

Heidi H. White

District Clerk (e-mail: hwh@ivgid.org/phone # 775-832-1268)

Audit Committee: Chairman Chris Nolet (At-Large Member), Vito Brandle (At-Large Member), Raymond Tulloch (Trustee), and Sara Schmitz (Trustee), Vacant (At-Large Member)

Notes: Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. **IVGID'S agenda packets are available at IVGID's website, www.yourtahoeplace.com; go to "Board Meetings and Agendas".**