

**MEMORANDUM**

**TO:** Board of Trustees

**THROUGH:** Indra Winqest, District General Manager

**FROM:** Brad Underwood, Director of Public Works

**SUBJECT:** Review, Discuss and Provide Direction and Comment to Staff on the Fiscal Year 2023 IVGID Utility Rate Study and Direct Staff to Prepare Documents and Utility Rate Schedules for a Water Utility Rate Increase and Sewer utility Rate Increase-Including a Presentation by HDR (Requesting Staff Member: Director of Public Works Brad Underwood)

**RELATED STRATEGIC PLAN INITIATIVE(S):** **LONG RANGE PRINCIPLE #3 - FINANCE**  
The District will ensure fiscal responsibility and sustainability of service capacities through prudent fiscal management and maintaining effective financial policies for internal controls, operating budgets, fund balances, capital improvement and debt management.

**RELATED DISTRICT POLICIES, PRACTICES, RESOLUTIONS OR ORDINANCES** Ordinance No. 2 – Sewer Ordinance  
Ordinance No. 4 – Water Ordinance

**DATE:** February 8, 2023

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**I. RECOMMENDATION**

Review, discuss and provide direction and comment to staff on the Fiscal Year 2023 IVGID Utility Rate Study. Direct staff to prepare documents and Utility Rate Schedules for a one-year average Water utility rate increase of eight percent (8%), and a one-year average Sewer utility rate increase of thirteen point two percent (13.2%) for the average residential customer.

**II. BACKGROUND**

The District provides water and sewer utility services through its Utility Fund (Fund 200). These utility operations are supported through target annual revenues (\$14.9 million for FY 2022/23) each year collected from utility customers based on Board-approved rate schedules for each utility. Last year, on April 27, 2022, the Board approved water and sewer utility rates which

increased revenues by 16.0% in water, and by 13.5% in sewer.

On November 22, 2022 staff executed a Professional Services Contract to HDR Engineering, Inc. to conduct the utility rate study for provision of water and sewer services. The study is intended to establish 5-year water and sewer utility rates for all customer types.

The rate study sets forth the appropriate rates for water and sewer service to meet revenue and expense requirements and to achieve the appropriate Fund Balance and Working Capital. The rate increases are necessary to fund the current, and future, operating and capital expenses. The recommended utility rate increases for year one, as proposed, would increase Water Utility revenues by 10% and Sewer Utility revenues by 13.5%. The impact of these increases on the average residential customer are a one-year average Water utility rate increase of eight percent (8%), and a one-year average Sewer utility rate increase of thirteen point two percent (13.2%). The percentage for the average utility rate increase is based upon an average customer using 10,000 gallons per month for water and 3,000 gallons per month for sewer.

There are no recommended changes to the Public Works Fee Schedule.

The rate study informs the District that long-term borrowing is needed to provide the funding necessary for the updated 5-year capital plan. This includes \$3.57 million for water projects and \$52.74 million for sewer projects occurring during FY 2024-2028. As the Trustees are aware the majority of the projected sewer borrowing will be needed for the Effluent Pipeline Project primarily through SRF funding. Other funding sources recognized in the rate study are reserve funding for the Effluent Pipeline project of \$15.4 million. As well as \$4.2 million grant funding from the Army Corp of Engineers for the Effluent Storage Tank project.

The following tables show the current versus proposed FY 2023/24 rate comparisons for water and sewer for this average customer when maintaining the current rate structure and adjusting rates to meet the revenue requirements.

**Residential Water Rate Comparison**

| <b>Rate Component</b>                | <b>Current Rate</b> | <b>Proposed Rate</b> | <b>Change</b> |
|--------------------------------------|---------------------|----------------------|---------------|
| Base Rate                            | \$15.10             | \$17.30              | \$2.20        |
| Capital Improvements                 | \$15.10             | \$15.10              | \$0.00        |
| Customer Admin Fee                   | \$4.23              | \$4.44               | \$0.21        |
| Defensible Space                     | \$1.05              | \$1.05               | \$0.00        |
| <b>Total Monthly Base Water Bill</b> | <b>\$35.48</b>      | <b>\$37.89</b>       | <b>\$2.41</b> |
| Water Use                            | \$1.95              | \$2.15               | \$0.20        |

|                      |        |        |        |
|----------------------|--------|--------|--------|
| 1 <sup>st</sup> Tier | \$1.17 | \$1.29 | \$0.12 |
| 2 <sup>nd</sup> Tier | \$1.69 | \$1.86 | \$0.17 |

### Residential Sewer Rate Comparison

| Rate Component                       | Current Rate   | Proposed Rate  | Change        |
|--------------------------------------|----------------|----------------|---------------|
| Base Rate                            | \$25.10        | \$32.25        | \$7.15        |
| Capital Improvements                 | \$31.45        | \$31.45        | \$0.00        |
| Customer Admin Fee                   | \$4.23         | \$4.44         | \$0.21        |
| <b>Total Monthly Base Sewer Bill</b> | <b>\$60.78</b> | <b>\$68.14</b> | <b>\$7.36</b> |
| Sewer Use                            | \$4.00         | \$4.75         | \$0.75        |

As part of the study the consultant analyzed the cost of service for each rate class to determine if rates were equitable between the various user types. The consultant discovered the following:

- For Water rates the preliminary cost of service results continue to show that the irrigation revenue can be increased greater than the system average. This is due to the significant peak demand that irrigation puts on the capacity needs of the water system and the resulting costs associated with providing this level of service. Similar to the prior study recommendations, and the prior rate transition plan, the irrigation rates would be adjusted at a greater level than other customer rates to reflect the cost of service results. The preliminary rate structure reflects this approach.
- For Sewer rates, the prior cost of service analysis showed that the commercial class revenue could be increased greater than residential. As a result, the rates reflected this approach. The current cost of service study shows that the commercial customers are much more in line with the cost of service results. This is the result of the adjustments made during the prior study. Given this, the proposed rate adjustments are essentially equal for all customers in the preliminary study rates.

It is also important to understand that this is a cost of service study that reflects the current operating and customer characteristics. Over time, these change and the cost of service will show different results from year to year.

## Five-Year Utility Revenue Increase Plan

|                          | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|--------------------------|---------|---------|---------|---------|---------|
| Water Revenue Adjustment | 10.0%   | 8.5%    | 8.0%    | 3.0%    | 3.0%    |
| Sewer Revenue Adjustment | 13.5%   | 8.0%    | 6.0%    | 3.5%    | 3.0%    |

These recommended revenue increases take into account a gradual approach over a five-year period to achieve operating and capital reserve fund targets per Board policy. Doing so gradually lessens the immediate impact to customers, as opposed to an even greater rate increase to meet these policies in the short-term. The following table shows the likely annual reserves each year for the Utility Fund based upon the proposed rate increases.

### Utility Reserve Funds

| <b>Operating Fund</b> | FY 2024     | FY 2025     | FY2026      | FY 2027     | FY 2028     |
|-----------------------|-------------|-------------|-------------|-------------|-------------|
| Ending Balance        | \$2,181,295 | \$2,106,186 | \$2,363,465 | \$2,458,959 | \$2,688,886 |
| Target                | \$2,746,544 | \$2,892,832 | \$3,016,804 | \$3,083,748 | \$3,228,659 |
| <b>Capital Fund</b>   |             |             |             |             |             |
| <b>Capital Fund</b>   | FY 2024     | FY 2025     | FY2026      | FY 2027     | FY 2028     |
| Ending Balance        | \$4,698,746 | \$5,572,995 | \$6,449,750 | \$6,780,405 | \$7,837,443 |
| Target                | \$3,787,968 | \$3,896,042 | \$4,007,208 | \$4,121,554 | \$4,239,173 |

The above table illustrates that the Fund Reserve target for the Operating Funds is not met during the next five fiscal years. The Capital Reserves meet the target in FY 2024.

### Schedule

The schedule for the proposed rate adoption is as follows:

| <b>Utility Rate Study Schedule</b>                    | <b>Date</b>      |
|---|------------------|
| Rate Study Presentation                               | February 8, 2023 |
| Set Date of Public Hearing to Adopt New Utility Rates | March 8, 2023    |
| Publish Notice of Public Hearing in Newspaper         | March 10, 2023   |
| Conduct Public Hearing and Adopt New Utility Rates    | April 26, 2023   |

**III. BID RESULTS**

There are no bid results associated with this Memorandum.

**IV. FINANCIAL IMPACT AND BUDGET**

The water and sewer utility rates are recommended to increase to provide a combined revenue requirement of approximately \$15.5 million (FY 2023/24) which is collected from the District’s water and sewer customer via monthly utility bills.

The update to the District’s utility rate model is intended to evaluate the revenue required to support current and future operating and capital expenses, and contemplates increases over the next five years, pending Board direction and final approval of water and sewer rates at a future meeting.

**V. ALTERNATIVES**

Not applicable

**VI. COMMENTS**

There are no comments associated with this Memorandum.

**VII. DISTRICT IMPROVEMENT, COST REDUCTION, RETURN ON INVESTMENT OR PRODUCTIVITY ENHANCEMENT**

Increase Water and Sewer utility rates to support the District’s utility operating and capital expenses in order to continue providing adequate water and sewer service to its customers.

**VIII. BUSINESS IMPACT**

This item is not a "rule" within the meaning of Nevada Revised Statutes, Chapter 237, and does not require a Business Impact Statement.

**IX. ATTACHMENTS**

1. 2023 Utility Rate Study PowerPoint Presentation
2. IVGID - 2023 Rate Study Combined Reserves\_Draft 01.31.23
3. IVGID - 2023 Water Rate Study\_Draft 01.31.23
4. IVGID - 2023 Wastewater Rate Study\_Draft 01.31.23

**X. DECISION POINTS NEEDED FROM THE BOARD OF TRUSTEES**

Provide direction and comment to staff on the Fiscal Year 2023 IVGID Utility Rate Study.



A PowerPoint presentation on the 2023 Utility Rate Study Preliminary  
Results given by Shawn Koorn from HDR Engineering  
February 8, 2023

|   | FY 2023             | FY 2024             | FY 2025             | FY 2026             | FY 2027             | FY 2028             | FY 2029             | FY 2030             | FY 2031             | FY 2032             | FY 2033             |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Combined Water Sewer</b>                                 |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>Beginning Reserve Balance (Not incl Debt + Effluent)</b> | <b>\$3,247,558</b>  | <b>\$5,455,639</b>  | <b>\$6,880,041</b>  | <b>\$7,679,181</b>  | <b>\$8,813,215</b>  | <b>\$9,239,364</b>  | <b>\$10,526,329</b> | <b>\$11,995,651</b> | <b>\$12,057,243</b> | <b>\$12,114,932</b> | <b>\$12,491,901</b> |
| <b>Operating Fund</b>                                       |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>Beginning Balance</b>                                    | <b>\$2,697,558</b>  | <b>\$2,542,961</b>  | <b>\$2,181,295</b>  | <b>\$2,106,186</b>  | <b>\$2,363,465</b>  | <b>\$2,458,959</b>  | <b>\$2,688,886</b>  | <b>\$3,436,712</b>  | <b>\$3,748,233</b>  | <b>\$4,136,389</b>  | <b>\$4,798,926</b>  |
| Plus: Additions   | 0                   | 162,085             | 37,833              | 257,280             | 332,680             | 318,393             | 747,826             | 311,521             | 388,156             | 662,537             | 614,881             |
| Bal. / (Def.) of Funds                                      | 0                   | 0                   | 0                   | (0)                 | 0                   | 0                   | 0                   | (0)                 | 0                   | 0                   | 624                 |
| Less: Uses of Funds   | (154,597)           | (523,751)           | (112,942)           | 0                   | (237,187)           | (88,466)            | 0                   | 0                   | 0                   | 0                   | 0                   |
| <b>Ending Balance</b>                                       | <b>\$2,542,961</b>  | <b>\$2,181,295</b>  | <b>\$2,106,186</b>  | <b>\$2,363,465</b>  | <b>\$2,458,959</b>  | <b>\$2,688,886</b>  | <b>\$3,436,712</b>  | <b>\$3,748,233</b>  | <b>\$4,136,389</b>  | <b>\$4,798,926</b>  | <b>\$5,414,431</b>  |
| <i>Minimum: 25% of O&amp;M</i>                              | <i>\$2,546,832</i>  | <i>\$2,746,544</i>  | <i>\$2,892,832</i>  | <i>\$3,016,804</i>  | <i>\$3,083,748</i>  | <i>\$3,228,659</i>  | <i>\$3,342,845</i>  | <i>\$3,530,135</i>  | <i>\$3,693,387</i>  | <i>\$3,807,353</i>  | <i>\$4,008,967</i>  |
| <b>Capital Fund</b>   |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>Beginning Balance</b>                                    | <b>\$550,000</b>    | <b>\$2,912,678</b>  | <b>\$4,698,746</b>  | <b>\$5,572,995</b>  | <b>\$6,449,750</b>  | <b>\$6,780,405</b>  | <b>\$7,837,443</b>  | <b>\$8,558,939</b>  | <b>\$8,309,009</b>  | <b>\$7,978,543</b>  | <b>\$7,692,975</b>  |
| Plus: Additions   | 4,846,390           | 4,851,236           | 4,856,087           | 4,860,944           | 4,865,804           | 4,870,670           | 4,875,541           | 4,880,416           | 4,885,297           | 4,890,182           | 4,895,072           |
| Plus: Connection Fees                                       | 55,280              | 55,335              | 55,391              | 55,446              | 55,501              | 55,557              | 55,613              | 55,668              | 55,724              | 55,780              | 55,835              |
| Less: Transfer to Debt Reserve                              | (284,000)           | (851,000)           | (851,000)           | (851,000)           | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Less: Uses of Funds   | (2,254,992)         | (2,269,503)         | (3,186,229)         | (3,188,635)         | (4,590,651)         | (3,869,189)         | (4,209,658)         | (5,186,014)         | (5,271,487)         | (5,231,530)         | (6,083,123)         |
| <b>Ending Balance</b>                                       | <b>\$2,912,678</b>  | <b>\$4,698,746</b>  | <b>\$5,572,995</b>  | <b>\$6,449,750</b>  | <b>\$6,780,405</b>  | <b>\$7,837,443</b>  | <b>\$8,558,939</b>  | <b>\$8,309,009</b>  | <b>\$7,978,543</b>  | <b>\$7,692,975</b>  | <b>\$6,560,760</b>  |
| <i>Target Minimum: Dep Exp</i>                              | <i>\$3,682,900</i>  | <i>\$3,787,968</i>  | <i>\$3,896,042</i>  | <i>\$4,007,208</i>  | <i>\$4,121,554</i>  | <i>\$4,239,173</i>  | <i>\$4,360,157</i>  | <i>\$4,484,603</i>  | <i>\$4,612,611</i>  | <i>\$4,744,284</i>  | <i>\$4,879,725</i>  |
| <b>Effluent Reserve Fund</b>                                |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>Beginning Balance</b>                                    | <b>\$15,463,000</b> | <b>\$9,051,150</b>  | <b>\$7,115,190</b>  | <b>\$6,592,340</b>  | <b>\$4,070,898</b>  | <b>\$2,413,406</b>  | <b>\$1,550,141</b>  | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| Plus: Additions   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Less: Uses of Funds   | (6,411,850)         | (1,935,960)         | (522,850)           | (2,521,442)         | (1,657,492)         | (863,265)           | (1,550,141)         | 0                   | 0                   | 0                   | 0                   |
| <b>Ending Balance</b>                                       | <b>\$9,051,150</b>  | <b>\$7,115,190</b>  | <b>\$6,592,340</b>  | <b>\$4,070,898</b>  | <b>\$2,413,406</b>  | <b>\$1,550,141</b>  | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| <b>Debt Reserve Fund</b>                                    |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>Beginning Balance</b>                                    | <b>\$0</b>          | <b>\$284,000</b>    | <b>\$1,135,000</b>  | <b>\$1,986,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  |
| Plus: Additions   | 284,000             | 851,000             | 851,000             | 851,000             | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Less: Uses of Funds   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| <b>Ending Balance</b>                                       | <b>\$284,000</b>    | <b>\$1,135,000</b>  | <b>\$1,986,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  | <b>\$2,837,000</b>  |
| <b>Total Ending Balance (Not incl Debt + Effluent)</b>      | <b>\$5,455,639</b>  | <b>\$6,880,041</b>  | <b>\$7,679,181</b>  | <b>\$8,813,215</b>  | <b>\$9,239,364</b>  | <b>\$10,526,329</b> | <b>\$11,995,651</b> | <b>\$12,057,243</b> | <b>\$12,114,932</b> | <b>\$12,491,901</b> | <b>\$11,975,190</b> |
| <i>Minimum</i>  | <i>\$6,229,732</i>  | <i>\$6,534,512</i>  | <i>\$6,788,874</i>  | <i>\$7,024,012</i>  | <i>\$7,205,302</i>  | <i>\$7,467,831</i>  | <i>\$7,703,001</i>  | <i>\$8,014,738</i>  | <i>\$8,305,998</i>  | <i>\$8,551,636</i>  | <i>\$8,888,692</i>  |
| <i>Bal/(Def)</i>  | <i>(\$774,093)</i>  | <i>\$345,529</i>    | <i>\$890,307</i>    | <i>\$1,789,203</i>  | <i>\$2,034,061</i>  | <i>\$3,058,498</i>  | <i>\$4,292,649</i>  | <i>\$4,042,505</i>  | <i>\$3,808,934</i>  | <i>\$3,940,265</i>  | <i>\$3,086,498</i>  |
| <b>Total Reserves</b>                                       | <b>\$14,506,789</b> | <b>\$13,995,231</b> | <b>\$14,271,521</b> | <b>\$12,884,113</b> | <b>\$11,652,770</b> | <b>\$12,076,470</b> | <b>\$11,995,651</b> | <b>\$12,057,243</b> | <b>\$12,114,932</b> | <b>\$12,491,901</b> | <b>\$11,975,190</b> |

Incline Village General Improvement District  
Water Rate Study  
Revenue Requirement Summary  
Exhibit 1

|  | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Revenue</b>                             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Rate Revenues                              | \$5,900,172        | \$5,903,666        | \$5,907,161        | \$5,910,663        | \$5,914,166        | \$5,917,672        | \$5,921,182        | \$5,924,693        | \$5,928,207        | \$5,931,726        | \$5,935,248        |
| Non-Operating Revenues                     | 509,744            | 501,295            | 502,920            | 504,244            | 504,041            | 505,483            | 513,884            | 522,853            | 529,984            | 537,019            | 542,368            |
| <b>Total Revenues</b>                      | <b>\$6,409,916</b> | <b>\$6,404,961</b> | <b>\$6,410,080</b> | <b>\$6,414,908</b> | <b>\$6,418,207</b> | <b>\$6,423,155</b> | <b>\$6,435,066</b> | <b>\$6,447,546</b> | <b>\$6,458,191</b> | <b>\$6,468,744</b> | <b>\$6,477,616</b> |
| <b>Expenses</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Total Operations & Maintenance             | \$4,819,272        | \$5,208,075        | \$5,538,489        | \$5,756,991        | \$5,898,117        | \$6,154,561        | \$6,247,823        | \$6,632,318        | \$6,925,534        | \$7,079,768        | \$7,445,013        |
| Net Debt Service                           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Reserve Funding                            | 1,590,644          | 1,787,253          | 2,014,627          | 2,365,980          | 2,457,862          | 2,443,213          | 2,606,066          | 2,485,832          | 2,462,858          | 2,586,826          | 2,505,778          |
| <b>Total Revenue Requirement</b>           | <b>\$6,409,916</b> | <b>\$6,995,328</b> | <b>\$7,553,116</b> | <b>\$8,122,971</b> | <b>\$8,355,980</b> | <b>\$8,597,774</b> | <b>\$8,853,889</b> | <b>\$9,118,151</b> | <b>\$9,388,392</b> | <b>\$9,666,594</b> | <b>\$9,950,791</b> |
| Bal. / (Def.) of Funds                     | \$0                | (\$590,367)        | (\$1,143,036)      | (\$1,708,063)      | (\$1,937,773)      | (\$2,174,619)      | (\$2,418,822)      | (\$2,670,605)      | (\$2,930,201)      | (\$3,197,850)      | (\$3,473,175)      |
| Bal. / (Def.) as a % of Rate Rev.          | 0.0%               | 10.0%              | 19.4%              | 28.9%              | 32.8%              | 36.7%              | 40.9%              | 45.1%              | 49.4%              | 53.9%              | 58.5%              |
| <b>Proposed Rate Adjustment</b>            | <b>0.0%</b>        | <b>10.0%</b>       | <b>8.5%</b>        | <b>8.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        |
| Add'l Revenue from Adj.                    | \$0                | \$590,367          | \$1,143,036        | \$1,708,063        | \$1,937,773        | \$2,174,619        | \$2,418,822        | \$2,670,605        | \$2,930,201        | \$3,197,850        | \$3,473,799        |
| Total Bal / (Def.) of Funds                | \$0                | \$0                | \$0                | (\$0)              | \$0                | \$0                | \$0                | (\$0)              | \$0                | \$0                | \$624              |
| <b>Additional Rate Increase Needed</b>     | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        |
| <b>Avg Res Mo Bill (Fees + 10,000 gal)</b> | <b>\$54.98</b>     | <b>\$59.39</b>     | <b>\$64.19</b>     | <b>\$69.17</b>     | <b>\$73.34</b>     | <b>\$73.70</b>     | <b>\$75.91</b>     | <b>\$78.18</b>     | <b>\$80.53</b>     | <b>\$82.94</b>     | <b>\$85.43</b>     |



Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 2  
 Escalation Factors

|                                    | <i>Budgeted</i> | <i>Proposed</i> |         |         |         |         |         |         |         |         |         |
|------------------------------------|-----------------|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                    | FY 2023         | FY 2024         | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 |
| <b>Revenues</b>                    |                 |                 |         |         |         |         |         |         |         |         |         |
| Customer Growth                    | 0.1%            | 0.1%            | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    |
| <i>Single Family - Cust Growth</i> | 0.1%            | 0.1%            | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    |
| <i>Multi-Family - Cust Growth</i>  | 0.1%            | 0.1%            | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    |
| <i>Commercial - Cust Growth</i>    | 0.1%            | 0.1%            | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    |
| <i>Irrigation - Cust Growth</i>    | 0.1%            | 0.1%            | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    |
| <i>IVGID - Cust Growth</i>         | 0.1%            | 0.1%            | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    |
| Consump Growth                     |                 |                 |         |         |         |         |         |         |         |         |         |
| <i>Single Family - Cons Growth</i> | 0.0%            | 0.0%            | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    |
| <i>Multi-Family - Cons Growth</i>  | 0.0%            | 0.0%            | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    |
| <i>Commercial - Cons Growth</i>    | 0.0%            | 0.0%            | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    |
| <i>Irrigation - Cons Growth</i>    | 0.0%            | 0.0%            | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    |
| <i>IVGID - Cons Growth</i>         | 0.0%            | 0.0%            | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    |
| Misc Revenues                      | 0.1%            | 0.1%            | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    | 0.1%    |
| <b>Expenses</b>                    |                 |                 |         |         |         |         |         |         |         |         |         |
| Labor                              | Budgeted        | 5.0%            | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    |
| Benefits - Medical                 | Budgeted        | 10.0%           | 10.0%   | 10.0%   | 10.0%   | 10.0%   | 10.0%   | 10.0%   | 10.0%   | 10.0%   | 10.0%   |
| Benefits - Other                   | Budgeted        | 6.0%            | 6.0%    | 6.0%    | 6.0%    | 6.0%    | 6.0%    | 6.0%    | 6.0%    | 6.0%    | 6.0%    |
| Professional / Special Srvc        | Budgeted        | 5.0%            | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    | 5.0%    |
| Materials & Supplies               | Budgeted        | 3.0%            | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    |
| Equipment                          | Budgeted        | 4.0%            | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    |
| Miscellaneous                      | Budgeted        | 3.0%            | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    |
| Utilities                          | Budgeted        | 4.0%            | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    | 4.0%    |
| Water and Sewer                    | Budgeted        | 17.5%           | 12.3%   | 8.8%    | 8.5%    | 3.3%    | 3.3%    | 3.3%    | 3.3%    | 3.3%    | 3.3%    |
| Insurance                          | Budgeted        | 3.0%            | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    |
| Flat                               | Budgeted        | 0.0%            | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    | 0.0%    |
| CIP                                | Budgeted        | 4.0%            | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    |
| Rate Revenue Adj                   | 0.0%            | 10.0%           | 8.5%    | 8.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    | 3.0%    |
| <b>Interest</b>                    |                 |                 |         |         |         |         |         |         |         |         |         |
|                                    | 0.7%            | 0.8%            | 0.9%    | 1.0%    | 1.0%    | 1.0%    | 1.0%    | 1.0%    | 1.0%    | 1.0%    | 1.0%    |

|                                      | Budgeted           | Proposed           |                    |                    |                    |                    |                    |                    |                    |                    |                    | Notes            |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
|                                      | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            |                  |
| <b>Revenues</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                  |
| <i>Rate Revenues</i>                 |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                  |
| Residential                          | \$2,691,418        | \$2,692,993        | \$2,694,569        | \$2,696,148        | \$2,697,728        | \$2,699,307        | \$2,700,891        | \$2,702,475        | \$2,704,059        | \$2,705,647        | \$2,707,235        |                  |
| Multi Family                         | 2,013,224          | 2,014,771          | 2,016,317          | 2,017,868          | 2,019,419          | 2,020,973          | 2,022,528          | 2,024,082          | 2,025,640          | 2,027,199          | 2,028,761          |                  |
| Commercial                           | 442,201            | 442,412            | 442,622            | 442,833            | 443,044            | 443,255            | 443,465            | 443,676            | 443,887            | 444,098            | 444,308            |                  |
| Irrigation                           | 201,612            | 201,666            | 201,720            | 201,773            | 201,827            | 201,881            | 201,935            | 201,989            | 202,042            | 202,096            | 202,150            |                  |
| Commercial - IVGID                   | 46,642             | 46,681             | 46,720             | 46,760             | 46,799             | 46,838             | 46,878             | 46,917             | 46,956             | 46,996             | 47,035             |                  |
| Irrigation - IVGID                   | 401,913            | 401,981            | 402,050            | 402,118            | 402,186            | 402,255            | 402,323            | 402,391            | 402,460            | 402,528            | 402,597            |                  |
| Snowmaking - IVGID                   | 103,163            | 103,163            | 103,163            | 103,163            | 103,163            | 103,163            | 103,163            | 103,163            | 103,163            | 103,163            | 103,163            |                  |
| <b>Total Rate Revenues</b>           | <b>\$5,900,172</b> | <b>\$5,903,666</b> | <b>\$5,907,161</b> | <b>\$5,910,663</b> | <b>\$5,914,166</b> | <b>\$5,917,672</b> | <b>\$5,921,182</b> | <b>\$5,924,693</b> | <b>\$5,928,207</b> | <b>\$5,931,726</b> | <b>\$5,935,248</b> |                  |
| <i>Non-Operating Revenues</i>        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                  |
| Interest                             | \$20,844           | \$11,906           | \$13,041           | \$13,876           | \$13,182           | \$14,133           | \$22,043           | \$30,520           | \$37,159           | \$43,701           | \$48,557           | Calculated       |
| Snow Removal Fees                    | 80,000             | 80,080             | 80,160             | 80,240             | 80,320             | 80,401             | 80,481             | 80,562             | 80,642             | 80,723             | 80,804             | As Misc Revenues |
| Work Order Charges Labor             | 120,000            | 120,120            | 120,240            | 120,360            | 120,481            | 120,601            | 120,722            | 120,843            | 120,963            | 121,084            | 121,205            | As Misc Revenues |
| Work Order Chgs Eq & Materials       | 36,500             | 36,537             | 36,573             | 36,610             | 36,646             | 36,683             | 36,720             | 36,756             | 36,793             | 36,830             | 36,867             | As Misc Revenues |
| Back Flows Tests                     | 134,400            | 134,534            | 134,669            | 134,804            | 134,938            | 135,073            | 135,208            | 135,344            | 135,479            | 135,614            | 135,750            | As Misc Revenues |
| Fines & Penalties                    | 25,200             | 25,225             | 25,250             | 25,276             | 25,301             | 25,326             | 25,352             | 25,377             | 25,402             | 25,428             | 25,453             | As Misc Revenues |
| Fire Protection                      | 17,760             | 17,778             | 17,796             | 17,813             | 17,831             | 17,849             | 17,867             | 17,885             | 17,903             | 17,920             | 17,938             | As Misc Revenues |
| Inspection/Plan Fees                 | 44,800             | 44,845             | 44,890             | 44,935             | 44,979             | 45,024             | 45,069             | 45,115             | 45,160             | 45,205             | 45,250             | As Misc Revenues |
| Other Water                          | 30,240             | 30,270             | 30,301             | 30,331             | 30,361             | 30,392             | 30,422             | 30,452             | 30,483             | 30,513             | 30,544             | As Misc Revenues |
| Interfund Revenue Transfers          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Misc Revenues |
| <b>Total Non-Operating Revenues</b>  | <b>\$509,744</b>   | <b>\$501,295</b>   | <b>\$502,920</b>   | <b>\$504,244</b>   | <b>\$504,041</b>   | <b>\$505,483</b>   | <b>\$513,884</b>   | <b>\$522,853</b>   | <b>\$529,984</b>   | <b>\$537,019</b>   | <b>\$542,368</b>   |                  |
| <b>Total Revenues</b>                | <b>\$6,409,916</b> | <b>\$6,404,961</b> | <b>\$6,410,080</b> | <b>\$6,414,908</b> | <b>\$6,418,207</b> | <b>\$6,423,155</b> | <b>\$6,435,066</b> | <b>\$6,447,546</b> | <b>\$6,458,191</b> | <b>\$6,468,744</b> | <b>\$6,477,616</b> |                  |
| <b>Expenses</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                  |
| <i>Wages</i>                         |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                  |
| Other Earnings                       | \$53,111           | \$55,767           | \$58,555           | \$61,483           | \$64,557           | \$67,785           | \$71,174           | \$74,733           | \$78,469           | \$82,393           | \$86,512           | As Labor         |
| Regular Earnings                     | 1,591,099          | 1,670,654          | 1,754,187          | 1,841,896          | 1,933,991          | 2,030,690          | 2,132,225          | 2,238,836          | 2,350,778          | 2,468,317          | 2,591,733          | As Labor         |
| Salary Savings from Vacant Positions | (28,554)           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Labor         |
| <b>Total Wages</b>                   | <b>\$1,615,656</b> | <b>\$1,726,421</b> | <b>\$1,812,742</b> | <b>\$1,903,379</b> | <b>\$1,998,548</b> | <b>\$2,098,475</b> | <b>\$2,203,399</b> | <b>\$2,313,569</b> | <b>\$2,429,247</b> | <b>\$2,550,709</b> | <b>\$2,678,245</b> |                  |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 3  
 Revenue Requirement

|                                      | Budgeted           | Proposed           |                    |                    |                    |                    |                    |                    |                    |                    |                    | Notes                          |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------------------|
|                                      | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            |                                |
| <b>Benefits</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| Dental Fringe Ben                    | \$21,726           | \$23,899           | \$26,288           | \$28,917           | \$31,809           | \$34,990           | \$38,489           | \$42,338           | \$46,572           | \$51,229           | \$56,352           | As Benefits - Medical          |
| Disability Fringe Ben                | 8,165              | 8,655              | 9,174              | 9,725              | 10,308             | 10,927             | 11,582             | 12,277             | 13,014             | 13,795             | 14,622             | As Benefits - Other            |
| Life Ins Fringe Ben                  | 3,127              | 3,440              | 3,784              | 4,162              | 4,578              | 5,036              | 5,540              | 6,094              | 6,703              | 7,373              | 8,111              | As Benefits - Medical          |
| Medical Fringe Ben                   | 302,051            | 332,256            | 365,482            | 402,030            | 442,233            | 486,456            | 535,102            | 588,612            | 647,473            | 712,220            | 783,443            | As Benefits - Medical          |
| Retirement Fringe Ben                | 292,767            | 310,333            | 328,953            | 348,690            | 369,612            | 391,788            | 415,296            | 440,213            | 466,626            | 494,624            | 524,301            | As Benefits - Other            |
| Taxes                                | 131,510            | 139,401            | 147,765            | 156,631            | 166,028            | 175,990            | 186,549            | 197,742            | 209,607            | 222,183            | 235,514            | As Benefits - Other            |
| Unemployment Fringe Ben              | 25,833             | 27,383             | 29,026             | 30,768             | 32,614             | 34,570             | 36,645             | 38,843             | 41,174             | 43,644             | 46,263             | As Benefits - Other            |
| Vision Fringe Ben                    | 2,433              | 2,579              | 2,734              | 2,898              | 3,072              | 3,256              | 3,451              | 3,658              | 3,878              | 4,111              | 4,357              | As Benefits - Other            |
| Work Comp Fringe Ben                 | 41,153             | 43,622             | 46,240             | 49,014             | 51,955             | 55,072             | 58,376             | 61,879             | 65,592             | 69,527             | 73,699             | As Benefits - Other            |
| <b>Total Benefits</b>                | <b>\$828,765</b>   | <b>\$891,567</b>   | <b>\$959,445</b>   | <b>\$1,032,834</b> | <b>\$1,112,208</b> | <b>\$1,198,085</b> | <b>\$1,291,030</b> | <b>\$1,391,657</b> | <b>\$1,500,638</b> | <b>\$1,618,706</b> | <b>\$1,746,661</b> |                                |
| <b>Services &amp; Supplies</b>       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| Advertising - Paid                   | \$1,000            | \$1,030            | \$1,061            | \$1,093            | \$1,126            | \$1,159            | \$1,194            | \$1,230            | \$1,267            | \$1,305            | \$1,344            | As Materials & Supplies        |
| BLDGS Maintenance Services           | 75,760             | 78,033             | 80,374             | 82,785             | 85,269             | 87,827             | 90,461             | 93,175             | 95,971             | 98,850             | 101,815            | As Materials & Supplies        |
| Chemical                             | 212,500            | 218,875            | 225,441            | 232,204            | 239,171            | 246,346            | 253,736            | 261,348            | 269,189            | 277,264            | 285,582            | As Materials & Supplies        |
| Computer & IT Small Equip            | 8,200              | 8,446              | 8,699              | 8,960              | 9,229              | 9,506              | 9,791              | 10,085             | 10,388             | 10,699             | 11,020             | As Materials & Supplies        |
| Computer License & Fees              | 78,859             | 81,225             | 83,662             | 86,171             | 88,756             | 91,419             | 94,162             | 96,987             | 99,896             | 102,893            | 105,980            | As Materials & Supplies        |
| Contractual Services                 | 12,960             | 13,349             | 13,749             | 14,162             | 14,587             | 15,024             | 15,475             | 15,939             | 16,417             | 16,910             | 17,417             | As Materials & Supplies        |
| Dues & Subscriptions                 | 9,338              | 9,618              | 9,907              | 10,204             | 10,510             | 10,825             | 11,150             | 11,485             | 11,829             | 12,184             | 12,549             | As Materials & Supplies        |
| Employee Recruit & Retain            | 14,950             | 15,399             | 15,860             | 16,336             | 16,826             | 17,331             | 17,851             | 18,387             | 18,938             | 19,506             | 20,092             | As Materials & Supplies        |
| Fleet Maintenance Services           | 206,318            | 212,508            | 218,883            | 225,449            | 232,213            | 239,179            | 246,354            | 253,745            | 261,357            | 269,198            | 277,274            | As Materials & Supplies        |
| Fuel                                 | 38,880             | 40,435             | 42,053             | 43,735             | 45,484             | 47,303             | 49,196             | 51,163             | 53,210             | 55,338             | 57,552             | As Utilities                   |
| Janitorial                           | 1,500              | 1,545              | 1,591              | 1,639              | 1,688              | 1,739              | 1,791              | 1,845              | 1,900              | 1,957              | 2,016              | As Materials & Supplies        |
| Lab                                  | 28,000             | 28,840             | 29,705             | 30,596             | 31,514             | 32,460             | 33,433             | 34,436             | 35,470             | 36,534             | 37,630             | As Materials & Supplies        |
| Office Supplies                      | 12,050             | 12,412             | 12,784             | 13,167             | 13,562             | 13,969             | 14,388             | 14,820             | 15,265             | 15,723             | 16,194             | As Materials & Supplies        |
| Operating                            | 65,630             | 67,599             | 69,627             | 71,716             | 73,867             | 76,083             | 78,366             | 80,717             | 83,138             | 85,632             | 88,201             | As Materials & Supplies        |
| Permits & Fees                       | 38,572             | 39,729             | 40,921             | 42,149             | 43,413             | 44,716             | 46,057             | 47,439             | 48,862             | 50,328             | 51,838             | As Materials & Supplies        |
| Postage                              | 17,000             | 17,510             | 18,035             | 18,576             | 19,134             | 19,708             | 20,299             | 20,908             | 21,535             | 22,181             | 22,847             | As Materials & Supplies        |
| R&M General                          | 44,975             | 46,324             | 47,714             | 49,145             | 50,620             | 52,138             | 53,703             | 55,314             | 56,973             | 58,682             | 60,443             | As Materials & Supplies        |
| R&M Corrective                       | 175,385            | 180,647            | 186,066            | 191,648            | 197,397            | 203,319            | 209,419            | 215,701            | 222,172            | 228,838            | 235,703            | As Materials & Supplies        |
| R&M Preventative                     | 81,695             | 84,146             | 86,670             | 89,270             | 91,948             | 94,707             | 97,548             | 100,475            | 103,489            | 106,593            | 109,791            | As Materials & Supplies        |
| Rental & Lease                       | 960                | 989                | 1,018              | 1,049              | 1,080              | 1,113              | 1,146              | 1,181              | 1,216              | 1,253              | 1,290              | As Materials & Supplies        |
| Repairs & Maintenance                | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | See Shared and Capital Exp     |
| Safety                               | 8,400              | 8,652              | 8,912              | 9,179              | 9,454              | 9,738              | 10,030             | 10,331             | 10,641             | 10,960             | 11,289             | As Materials & Supplies        |
| Security                             | 2,980              | 3,069              | 3,161              | 3,256              | 3,354              | 3,455              | 3,558              | 3,665              | 3,775              | 3,888              | 4,005              | As Materials & Supplies        |
| Small Equipment                      | 9,800              | 10,094             | 10,397             | 10,709             | 11,030             | 11,361             | 11,702             | 12,053             | 12,414             | 12,787             | 13,170             | As Materials & Supplies        |
| Tools                                | 9,300              | 9,579              | 9,866              | 10,162             | 10,467             | 10,781             | 11,105             | 11,438             | 11,781             | 12,134             | 12,498             | As Materials & Supplies        |
| Training & Education                 | 26,100             | 26,883             | 27,689             | 28,520             | 29,376             | 30,257             | 31,165             | 32,100             | 33,063             | 34,055             | 35,076             | As Materials & Supplies        |
| Travel & Conferences                 | 17,200             | 17,716             | 18,247             | 18,795             | 19,359             | 19,940             | 20,538             | 21,154             | 21,788             | 22,442             | 23,115             | As Materials & Supplies        |
| Uniforms                             | 15,700             | 16,171             | 16,656             | 17,156             | 17,670             | 18,201             | 18,747             | 19,309             | 19,888             | 20,485             | 21,099             | As Materials & Supplies        |
| Engineering Services                 | 97,976             | 102,875            | 108,019            | 113,419            | 119,090            | 125,045            | 131,297            | 137,862            | 144,755            | 151,993            | 159,593            | As Professional / Special Svcs |
| <b>Total Services &amp; Supplies</b> | <b>\$1,311,988</b> | <b>\$1,353,696</b> | <b>\$1,396,769</b> | <b>\$1,441,253</b> | <b>\$1,487,196</b> | <b>\$1,534,648</b> | <b>\$1,583,662</b> | <b>\$1,634,290</b> | <b>\$1,686,587</b> | <b>\$1,740,612</b> | <b>\$1,796,424</b> |                                |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 3  
 Revenue Requirement

|   | Budgeted           | Proposed           |                    |                    |                    |                    |                    |                    |                    |                    |                    | Notes                          |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------------------|
|   | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            |                                |
| <b>Other</b>                              |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| Central Services Allocation Cs            | \$0                | \$288,129          | \$296,773          | \$305,676          | \$314,846          | \$324,292          | \$334,020          | \$344,041          | \$354,362          | \$364,993          | \$375,943          | As Materials & Supplies        |
| Defensible Space Costs                    | 50,000             | 51,500             | 53,045             | 54,636             | 56,275             | 57,964             | 59,703             | 61,494             | 63,339             | 65,239             | 67,196             | As Materials & Supplies        |
| General Liability - Insurance             | 121,900            | 125,557            | 129,324            | 133,203            | 137,200            | 141,316            | 145,555            | 149,922            | 154,419            | 159,052            | 163,823            | As Insurance                   |
| Audit                                     | 5,850              | 6,026              | 6,206              | 6,392              | 6,584              | 6,782              | 6,985              | 7,195              | 7,411              | 7,633              | 7,862              | As Materials & Supplies        |
| Legal                                     | 12,000             | 12,360             | 12,731             | 13,113             | 13,506             | 13,911             | 14,329             | 14,758             | 15,201             | 15,657             | 16,127             | As Materials & Supplies        |
| Professional Consultants                  | 62,500             | 65,625             | 68,906             | 72,352             | 75,969             | 79,768             | 83,756             | 87,944             | 92,341             | 96,958             | 101,806            | As Professional / Special Svcs |
| Interfund Expense Transfers               | (614,135)          | (460,564)          | (464,512)          | (476,551)          | (422,043)          | (451,925)          | (503,326)          | (542,316)          | (556,470)          | (490,626)          | (526,016)          | As Materials & Supplies        |
| Capital Expenses                          | 100,000            | 250,000            | 375,000            | 355,000            | 425,000            | 370,000            | 80,000             | 100,000            | 80,000             | 120,000            | 80,000             | As Materials & Supplies        |
| Shared Capital Expenses                   | 850,000            | 348,500            | 320,000            | 320,000            | 72,500             | 135,500            | 276,500            | 370,000            | 370,000            | 72,500             | 147,500            | As Materials & Supplies        |
| <b>Total Other</b>                        | <b>\$588,115</b>   | <b>\$687,132</b>   | <b>\$797,473</b>   | <b>\$783,822</b>   | <b>\$679,838</b>   | <b>\$677,607</b>   | <b>\$497,522</b>   | <b>\$593,037</b>   | <b>\$580,603</b>   | <b>\$411,406</b>   | <b>\$434,241</b>   |                                |
| <b>Utilities</b>                          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| Cable TV                                  | \$1,943            | \$2,021            | \$2,102            | \$2,186            | \$2,273            | \$2,364            | \$2,459            | \$2,557            | \$2,659            | \$2,765            | \$2,876            | As Utilities                   |
| Electricity                               | 409,100            | 425,464            | 442,483            | 460,182            | 478,589            | 497,733            | 517,642            | 538,348            | 559,882            | 582,277            | 605,568            | As Utilities                   |
| Heating                                   | 11,200             | 11,648             | 12,114             | 12,598             | 13,102             | 13,627             | 14,172             | 14,738             | 15,328             | 15,941             | 16,579             | As Utilities                   |
| Internet                                  | 11,600             | 12,064             | 12,547             | 13,048             | 13,570             | 14,113             | 14,678             | 15,265             | 15,875             | 16,510             | 17,171             | As Utilities                   |
| Telephone                                 | 30,905             | 32,141             | 33,427             | 34,764             | 36,154             | 37,601             | 39,105             | 40,669             | 42,296             | 43,987             | 45,747             | As Utilities                   |
| Trash                                     | 7,100              | 7,384              | 7,679              | 7,987              | 8,306              | 8,638              | 8,984              | 9,343              | 9,717              | 10,106             | 10,510             | As Utilities                   |
| Water & Sewer                             | 2,900              | 3,408              | 3,825              | 4,160              | 4,513              | 4,660              | 4,811              | 4,968              | 5,129              | 5,296              | 5,468              | As Water and Sewer             |
| <b>Total Utilities</b>                    | <b>\$474,748</b>   | <b>\$494,129</b>   | <b>\$514,176</b>   | <b>\$534,924</b>   | <b>\$556,509</b>   | <b>\$578,735</b>   | <b>\$601,850</b>   | <b>\$625,887</b>   | <b>\$650,886</b>   | <b>\$676,883</b>   | <b>\$703,918</b>   |                                |
| <b>Future O&amp;M</b>                     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| Additional Staffing Needs                 | \$0                | \$55,130           | \$57,886           | \$60,780           | \$63,819           | \$67,010           | \$70,361           | \$73,879           | \$77,573           | \$81,451           | \$85,524           | As Labor                       |
| One-Time Inflation Contingency            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Labor                       |
| Budget Savings                            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |                                |
| <b>Total Future O&amp;M</b>               | <b>\$0</b>         | <b>\$55,130</b>    | <b>\$57,886</b>    | <b>\$60,780</b>    | <b>\$63,819</b>    | <b>\$67,010</b>    | <b>\$70,361</b>    | <b>\$73,879</b>    | <b>\$77,573</b>    | <b>\$81,451</b>    | <b>\$85,524</b>    |                                |
| <b>Total Operations &amp; Maintenance</b> | <b>\$4,819,272</b> | <b>\$5,208,075</b> | <b>\$5,538,489</b> | <b>\$5,756,991</b> | <b>\$5,898,117</b> | <b>\$6,154,561</b> | <b>\$6,247,823</b> | <b>\$6,632,318</b> | <b>\$6,925,534</b> | <b>\$7,079,768</b> | <b>\$7,445,013</b> |                                |
| <b>Debt Service</b>                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| NV DWSRF 2012                             | \$193,372          | \$193,372          | \$193,372          | \$193,372          | \$193,372          | \$193,372          | \$193,372          | \$193,372          | \$193,372          | \$193,372          | \$193,372          | Existing Debt                  |
| NV Drk Wtr Loan 2005                      | 113,648            | 113,648            | 113,648            | 113,648            | 56,824             | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | Existing Debt                  |
| New SRF Loans                             | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | Calc @ 2.4% for 20 Yrs         |
| New Revenue Bonds                         | 0                  | 110,467            | 110,467            | 257,630            | 257,630            | 257,630            | 257,630            | 257,630            | 257,630            | 257,630            | 257,630            | Calc @ 4.6% for 20 Yrs         |
| <b>Total Debt Service</b>                 | <b>\$307,020</b>   | <b>\$417,487</b>   | <b>\$417,487</b>   | <b>\$564,650</b>   | <b>\$507,826</b>   | <b>\$451,002</b>   | <b>\$451,002</b>   | <b>\$451,002</b>   | <b>\$451,002</b>   | <b>\$451,002</b>   | <b>\$451,002</b>   |                                |
| <i>Less Capital Reserve Funding</i>       | <i>\$307,020</i>   | <i>\$417,487</i>   | <i>\$417,487</i>   | <i>\$564,650</i>   | <i>\$507,826</i>   | <i>\$451,002</i>   | <i>\$451,002</i>   | <i>\$451,002</i>   | <i>\$451,002</i>   | <i>\$451,002</i>   | <i>\$451,002</i>   |                                |
| <b>Net Debt Service</b>                   | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |                                |

|  | Budgeted           | Proposed           |                    |                    |                    |                    |                    |                    |                    |                    |                    | Notes              |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            |                    |
| <b>Reserve Funding</b>                     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Operating Fund Transfer                    | (\$32,901)         | \$162,085          | \$37,833           | \$97,560           | (\$237,187)        | (\$88,466)         | \$472,755          | \$75,889           | \$176,280          | \$403,611          | \$440,924          |                    |
| Capital Fund Transfer                      | 1,623,545          | 1,625,168          | 1,626,793          | 1,628,420          | 1,630,049          | 1,631,679          | 1,633,310          | 1,634,944          | 1,636,579          | 1,638,215          | 1,639,853          | As Customer Growth |
| Additional Capital Funding                 | 0                  | 0                  | 350,000            | 640,000            | 1,065,000          | 900,000            | 500,000            | 775,000            | 650,000            | 545,000            | 425,000            |                    |
| Debt Reserve Fund                          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |                    |
| <b>Total Reserve Funding</b>               | <b>\$1,590,644</b> | <b>\$1,787,253</b> | <b>\$2,014,627</b> | <b>\$2,365,980</b> | <b>\$2,457,862</b> | <b>\$2,443,213</b> | <b>\$2,606,066</b> | <b>\$2,485,832</b> | <b>\$2,462,858</b> | <b>\$2,586,826</b> | <b>\$2,505,778</b> |                    |
| <b>Total Revenue Requirement</b>           | <b>\$6,409,916</b> | <b>\$6,995,328</b> | <b>\$7,553,116</b> | <b>\$8,122,971</b> | <b>\$8,355,980</b> | <b>\$8,597,774</b> | <b>\$8,853,889</b> | <b>\$9,118,151</b> | <b>\$9,388,392</b> | <b>\$9,666,594</b> | <b>\$9,950,791</b> |                    |
| Bal/(Def.) of Funds                        | \$0                | (\$590,367)        | (\$1,143,036)      | (\$1,708,063)      | (\$1,937,773)      | (\$2,174,619)      | (\$2,418,822)      | (\$2,670,605)      | (\$2,930,201)      | (\$3,197,850)      | (\$3,473,175)      |                    |
| Rate Adj. as a % of Rate Rev.              | 0.0%               | 10.0%              | 19.4%              | 28.9%              | 32.8%              | 36.7%              | 40.9%              | 45.1%              | 49.4%              | 53.9%              | 58.5%              |                    |
| <b>Proposed Rate Adjustment</b>            | <b>0.0%</b>        | <b>10.0%</b>       | <b>8.5%</b>        | <b>8.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        | <b>3.0%</b>        |                    |
| <i>Effective Months</i>                    | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          | <i>12</i>          |                    |
| Add'l Revenue from Adj.                    | \$0                | \$590,367          | \$1,143,036        | \$1,708,063        | \$1,937,773        | \$2,174,619        | \$2,418,822        | \$2,670,605        | \$2,930,201        | \$3,197,850        | \$3,473,799        |                    |
| Total Bal / (Def.) of Funds                | \$0                | \$0                | \$0                | (\$0)              | \$0                | \$0                | \$0                | (\$0)              | \$0                | \$0                | \$624              |                    |
| <b>Additional Rate Increase Needed</b>     | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        |                    |
| <b>DSC Ratio</b>                           |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Before Rate Adjustment                     | 5.18               | 2.87               | 2.09               | 1.17               | 1.02               | 0.60               | 0.42               | 0.00               | 0.00               | 0.00               | 0.00               |                    |
| After Rate Adjustment                      | 5.18               | 4.28               | 4.83               | 4.19               | 4.84               | 5.42               | 5.78               | 5.51               | 5.46               | 5.74               | 5.56               |                    |
| <b>Avg Res Mo Bill (Fees + 10,000 gal)</b> | <b>\$54.98</b>     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| After Proposed Rate Adjustment             | \$54.98            | \$59.39            | \$64.19            | \$69.17            | \$73.34            | \$73.70            | \$75.91            | \$78.18            | \$80.53            | \$82.94            | \$85.43            |                    |
| Annual \$ Change                           |                    | 4.41               | 4.80               | 4.97               | 4.18               | 0.35               | 2.21               | 2.28               | 2.35               | 2.42               | 2.49               |                    |
| Cumulative Change                          |                    | 4.41               | 9.21               | 14.19              | 18.36              | 18.72              | 20.93              | 23.20              | 25.55              | 27.96              | 30.45              |                    |

|   | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            | Total               |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| <b>Capital Improvements - Water</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| SCADA Management Servers/Network - BCDP                           | \$0                | \$0                | \$74,984           | \$0                | \$0                | \$0                | \$0                | \$99,345           | \$0                | \$0                | \$0                | \$174,329           |
| Water Pumping Station Improvements                                | 50,000             | 104,000            | 107,120            | 110,334            | 113,644            | 117,053            | 120,565            | 124,181            | 127,907            | 131,744            | 135,696            | 1,242,243           |
| Burnt Cedar Water Disinfection Plant Improvements                 | 25,000             | 26,000             | 160,680            | 1,655,004          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 1,866,684           |
| Removal of Washoe 1 Water Intake Line                             | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                   |
| Water Pump Station 2-1 Improvements                               | 0                  | 416,000            | 0                  | 0                  | 0                  | 117,053            | 0                  | 0                  | 0                  | 0                  | 0                  | 533,053             |
| 2013 Mid Size Truck #630 Compliance                               | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 46,110             | 0                  | 46,110              |
| Watermain Replacement - Crystal Peak Road                         | 1,500,000          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 1,500,000           |
| Watermain Replacement - Slott Pk Ct                               | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                   |
| Watermain Replacement - Alder Avenue Ponderosa Ranch/Tunnel Creek | 65,000             | 1,300,000          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 1,365,000           |
| Watermain Replacement - Future                                    | 0                  | 52,000             | 856,960            | 882,669            | 909,149            | 936,423            | 964,516            | 993,452            | 1,023,255          | 1,053,953          | 1,085,571          | 8,757,948           |
| R6-1 Tank Road Construction                                       | 0                  | 0                  | 133,900            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 133,900             |
| R2-1 Reservoir Roof Replacement                                   | 0                  | 0                  | 0                  | 0                  | 340,931            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 340,931             |
| R-2 Interior Tank Rehabilitation                                  | 0                  | 0                  | 0                  | 132,400            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 132,400             |
| Fire Hydrant Replacement Program                                  | 0                  | 260,000            | 267,800            | 275,834            | 284,109            | 292,632            | 0                  | 0                  | 0                  | 0                  | 0                  | 1,380,375           |
| BCWDP Emergency Generator Fuel Tank                               | 0                  | 260,000            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 260,000             |
| LIMS Software   | 55,000             | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 55,000              |
| <b>Total Capital Improvements - Water</b>                         | <b>\$1,695,000</b> | <b>\$2,418,000</b> | <b>\$1,601,444</b> | <b>\$3,056,241</b> | <b>\$1,647,832</b> | <b>\$1,463,161</b> | <b>\$1,085,081</b> | <b>\$1,216,978</b> | <b>\$1,151,162</b> | <b>\$1,231,807</b> | <b>\$1,221,268</b> | <b>\$17,787,974</b> |



|   | FY 2023         | FY 2024          | FY 2025          | FY 2026          | FY 2027          | FY 2028         | FY 2029         | FY 2030          | FY 2031          | FY 2032          | FY 2033          | Total              |
|---|-----------------|------------------|------------------|------------------|------------------|-----------------|-----------------|------------------|------------------|------------------|------------------|--------------------|
| <b>Capital Improvements - Shared (50% Water)</b>            |                 |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                    |
| Replace Public Works Front Security Gate                    | \$0             | \$0              | \$0              | \$0              | \$45,457         | \$0             | \$0             | \$0              | \$0              | \$0              | \$59,109         | \$104,567          |
| Replace Roof Public Works #B                                | 0               | 0                | 0                | 0                | 56,822           | 0               | 0               | 0                | 0                | 0                | 0                | 56,822             |
| Building B Replacement                                      | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 62,091           | 0                | 0                | 0                | 62,091             |
| Loader Tire Chains - 2 Sets                                 | 0               | 0                | 0                | 11,420           | 0                | 0               | 0               | 13,412           | 0                | 0                | 0                | 24,831             |
| 2002 Caterpillar 950G Loader #523                           | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 187,735          | 0                | 187,735            |
| 2002 Caterpillar 950G Loader #525                           | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 193,367          | 193,367            |
| 2018 MultiHog MX120 Snowblower #783                         | 0               | 0                | 0                | 97,094           | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 97,094             |
| 1997 Forklift #315  | 0               | 0                | 0                | 0                | 20,456           | 0               | 0               | 0                | 0                | 0                | 0                | 20,456             |
| 2013 Trackless Snowblower #687                              | 0               | 0                | 0                | 0                | 102,279          | 0               | 0               | 0                | 118,314          | 0                | 0                | 220,593            |
| 2001 105KW Mobile Generator #313                            | 0               | 0                | 0                | 0                | 0                | 0               | 39,183          | 0                | 0                | 0                | 0                | 39,183             |
| 2020 Vac-Con Truck #807                                     | 0               | 0                | 0                | 0                | 269,904          | 0               | 0               | 0                | 0                | 0                | 0                | 269,904            |
| 2004 Freightliner Vactor Truck #534                         | 0               | 0                | 0                | 209,634          | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 209,634            |
| 2020 Chevy Dump Truck #829                                  | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 49,673           | 0                | 0                | 119,413          | 169,085            |
| 2001 Peterbilt Bin Truck #468                               | 0               | 0                | 101,764          | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 101,764            |
| Snowplow #300A  | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 13,833           | 0                | 13,833             |
| Slurry Liquidator #326                                      | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 26,221           | 0                | 0                | 26,221             |
| 2004 9' Western Snow Plow #542A                             | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 0                  |
| 2019 Sander/Spreader #808                                   | 0               | 0                | 5,356            | 0                | 0                | 0               | 0               | 7,451            | 0                | 0                | 0                | 12,807             |
| 2012 Snowplow #669B   | 0               | 0                | 6,427            | 0                | 0                | 0               | 0               | 0                | 0                | 5,270            | 0                | 11,697             |
| 2017 Caterpillar 420F2 Backhoe #755                         | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 92,221           | 0                | 92,221             |
| 2013 Chevy Equinox #691                                     | 0               | 19,240           | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 19,240             |
| 2009 Chevrolet 1/2 ton Pick-up #826 Compliance Dept.        | 0               | 0                | 0                | 0                | 0                | 18,143          | 0               | 0                | 0                | 0                | 0                | 18,143             |
| 2013 1/2 Ton Pick-Up #677 Treatment                         | 0               | 19,240           | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 19,240             |
| 2003 GMC 3/4-Ton Pick-up #702                               | 0               | 0                | 21,424           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 21,424             |
| 2005 Chevy 1/2-Ton Pick-up #553                             | 0               | 0                | 20,353           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 24,425           | 44,778             |
| 2009 Chevrolet 1/2 Ton Pick-up Truck #631                   | 0               | 0                | 20,353           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 23,068           | 43,421             |
| 2009 Chevrolet 1/2 Ton Pick-up Truck #632 Engineering Dept. | 0               | 0                | 0                | 17,653           | 0                | 0               | 0               | 0                | 0                | 0                | 23,068           | 40,722             |
| 2012 Extend-A-Cab Pick-up #678 Pipeline Dept.               | 0               | 0                | 0                | 20,412           | 0                | 0               | 0               | 0                | 21,744           | 0                | 0                | 42,156             |
| 2004 3/4-Ton Service Truck w/liftgate & crane #703          | 0               | 0                | 31,065           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 31,065             |
| 2013 1-Ton Flatbed #679 Pipeline Dept.                      | 0               | 0                | 0                | 0                | 26,138           | 0               | 0               | 0                | 0                | 0                | 0                | 26,138             |
| 2012 1-Ton Service Truck w/ Liftgate #668 Treatment         | 0               | 0                | 0                | 25,928           | 0                | 0               | 0               | 0                | 0                | 0                | 31,210           | 57,139             |
| 2013 1-Ton Service Truck #680 Utilities Electrician         | 0               | 22,880           | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 22,880             |
| 2004 GMC 1-Ton Flatbed #825 Pipeline Dept.                  | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 39,738           | 0                | 0                | 0                | 39,738             |
| 2008 Chevrolet Service Truck #810                           | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 21,111           | 0                | 0                | 0                | 21,111             |
| 2008 Chevrolet Service Truck #680                           | 0               | 0                | 0                | 27,032           | 0                | 0               | 0               | 0                | 0                | 0                | 33,924           | 60,956             |
| 2011 Chevrolet Service Truck #647 Treatment                 | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 31,337           | 0                | 0                | 31,337             |
| Public Works Billing Software Replacement                   | 0               | 104,000          | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 104,000            |
| Large Format Printer Replacement                            | 0               | 0                | 0                | 15,998           | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 15,998             |
| Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1             | 45,000          | 130,000          | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 175,000            |
| Medium Duty Truck Plow                                      | 8,250           | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 8,250              |
| Chevy 1/2 Ton Pick-up Truck                                 | 18,600          | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 18,600             |
| Utilities System and Plant Controls Upgrade                 | 0               | 0                | 133,900          | 137,917          | 142,055          | 0               | 0               | 0                | 0                | 0                | 0                | 413,872            |
| <b>Total Capital Improvements - Shared (50% Water)</b>      | <b>\$71,850</b> | <b>\$295,360</b> | <b>\$340,642</b> | <b>\$563,088</b> | <b>\$663,110</b> | <b>\$18,143</b> | <b>\$39,183</b> | <b>\$193,475</b> | <b>\$197,616</b> | <b>\$299,059</b> | <b>\$507,586</b> | <b>\$3,189,112</b> |

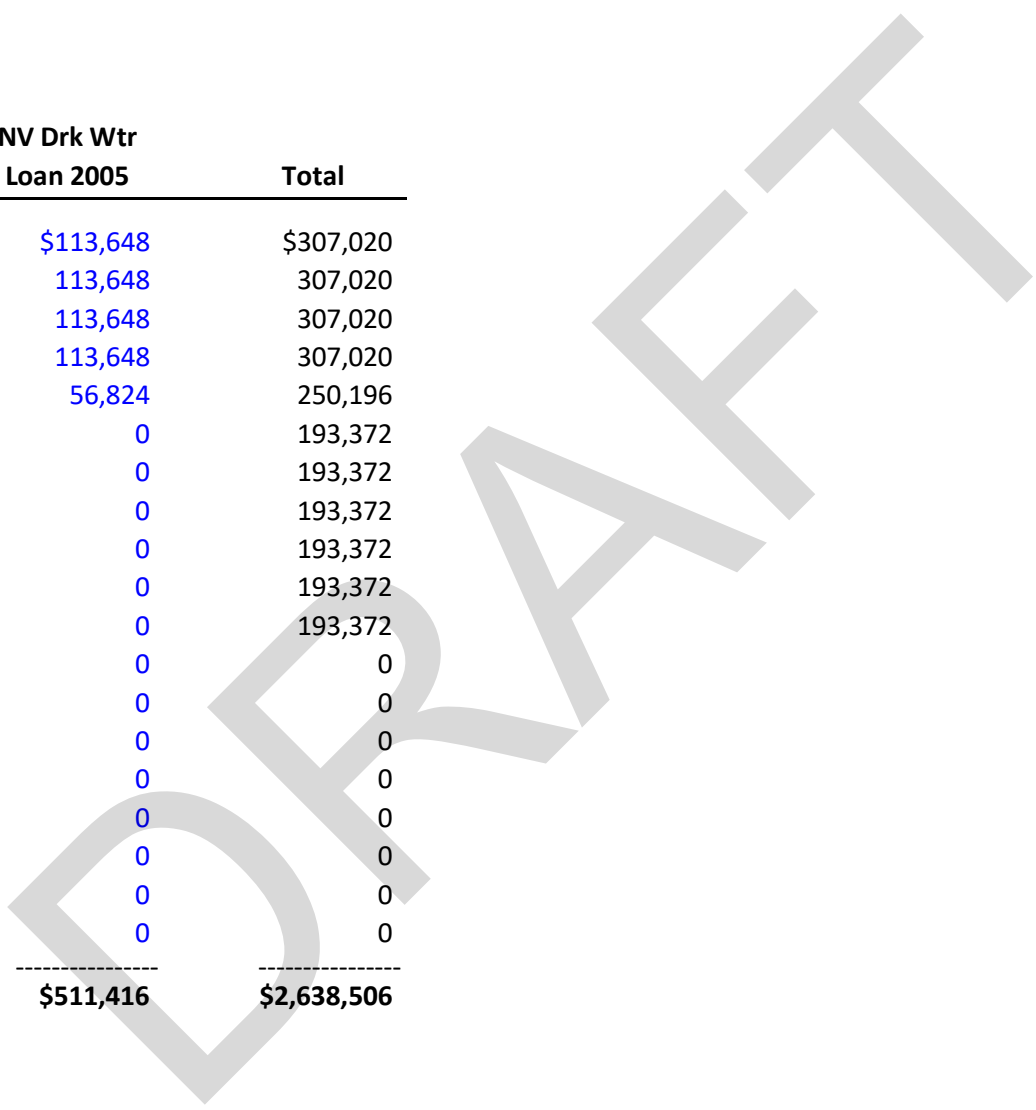
|   | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            | Total               |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| Less R&M Funded Items (O&M)               | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | \$0                 |
| Future Unidentified Projects              | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| To Capital Reserves                       | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| <b>Total Capital Improvement Projects</b> | <b>\$1,766,850</b> | <b>\$2,713,360</b> | <b>\$1,942,086</b> | <b>\$3,619,328</b> | <b>\$2,310,943</b> | <b>\$1,481,305</b> | <b>\$1,124,264</b> | <b>\$1,410,453</b> | <b>\$1,348,778</b> | <b>\$1,530,866</b> | <b>\$1,728,854</b> | <b>\$20,977,086</b> |
| <i>Less: Outside Funding Sources</i>      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                     |
| Operating Fund                            | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                 |
| Capital Fund                              | 1,562,322          | 1,143,360          | 1,592,086          | 979,328            | 1,245,943          | 581,305            | 624,264            | 635,453            | 698,778            | 985,866            | 1,303,854          | 11,352,559          |
| Grant Funding                             | 204,528            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 204,528             |
| Debt Reserve Fund                         | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                   |
| New SRF Loans                             | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                   |
| New Revenue Bonds                         | 0                  | 1,570,000          | 0                  | 2,000,000          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 3,570,000           |
| <b>Total Outside Funding Sources</b>      | <b>\$1,766,850</b> | <b>\$2,713,360</b> | <b>\$1,592,086</b> | <b>\$2,979,328</b> | <b>\$1,245,943</b> | <b>\$581,305</b>   | <b>\$624,264</b>   | <b>\$635,453</b>   | <b>\$698,778</b>   | <b>\$985,866</b>   | <b>\$1,303,854</b> | <b>\$15,127,087</b> |
| <b>Rate Funded Capital</b>                | <b>\$0</b>         | <b>\$0</b>         | <b>\$350,000</b>   | <b>\$640,000</b>   | <b>\$1,065,000</b> | <b>\$900,000</b>   | <b>\$500,000</b>   | <b>\$775,000</b>   | <b>\$650,000</b>   | <b>\$545,000</b>   | <b>\$425,000</b>   | <b>\$5,850,000</b>  |





**Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 5  
 Existing Debt Service**

| <b>Year</b> | <b>NV DWSRF<br/>2012</b> | <b>NV Drk Wtr<br/>Loan 2005</b> | <b>Total</b>       |
|-------------|--------------------------|---------------------------------|--------------------|
| FY 2023     | \$193,372                | \$113,648                       | \$307,020          |
| FY 2024     | 193,372                  | 113,648                         | 307,020            |
| FY 2025     | 193,372                  | 113,648                         | 307,020            |
| FY 2026     | 193,372                  | 113,648                         | 307,020            |
| FY 2027     | 193,372                  | 56,824                          | 250,196            |
| FY 2028     | 193,372                  | 0                               | 193,372            |
| FY 2029     | 193,372                  | 0                               | 193,372            |
| FY 2030     | 193,372                  | 0                               | 193,372            |
| FY 2031     | 193,372                  | 0                               | 193,372            |
| FY 2032     | 193,372                  | 0                               | 193,372            |
| FY 2033     | 193,372                  | 0                               | 193,372            |
| FY 2034     | 0                        | 0                               | 0                  |
| FY 2035     | 0                        | 0                               | 0                  |
| FY 2036     | 0                        | 0                               | 0                  |
| FY 2037     | 0                        | 0                               | 0                  |
| FY 2038     | 0                        | 0                               | 0                  |
| FY 2039     | 0                        | 0                               | 0                  |
| FY 2040     | 0                        | 0                               | 0                  |
| FY 2041     | 0                        | 0                               | 0                  |
|             | <b>\$2,127,090</b>       | <b>\$511,416</b>                | <b>\$2,638,506</b> |



|                                |                       | July    | August           | September        | October          | November         | December         | January          | February         | March            | April            | May              | June             | Total              |
|--------------------------------|-----------------------|---------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| <b>Residential</b>             |                       |         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| <b>Meter Fee</b>               | <b>\$ / Acct.</b>     |         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| 3/4"                           | \$15.10               | \$15.10 | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698              |
|                                |                       |         | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698              |
| <b>Total Meter Fee Revenue</b> |                       |         | \$111,680        | \$111,680        | \$111,680        | \$111,680        | \$111,680        | \$111,680        | \$111,680        | \$111,680        | \$111,680        | \$111,680        | \$111,680        | <b>\$1,340,155</b> |
| Admin Fee                      | \$4.23                |         | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            |                    |
| Defensible Space               | \$1.05                |         | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            | 3,698            |                    |
|                                |                       |         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | \$19,525         | <b>\$234,305</b>   |
| <b>Water Use</b>               | <b>\$ / 1,000 gal</b> |         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| All Use                        | \$1.95                |         | 73,397           | 77,093           | 61,932           | 62,827           | 18,773           | 12,528           | 11,081           | 9,330            | 10,029           | 11,311           | 40,008           | 455,509            |
| 20,000 - 60,000                | 1.17                  |         | 25,163           | 26,197           | 19,764           | 20,082           | 694              | 551              | 716              | 383              | 297              | 795              | 9,770            | 126,631            |
| 60,000+                        | 1.69                  |         | 9,003            | 11,280           | 6,464            | 6,737            | 837              | 973              | 935              | 133              | 374              | 660              | 2,872            | 47,667             |
| <b>Total Water Use Revenue</b> |                       |         | \$187,779        | \$200,045        | \$154,814        | \$157,395        | \$38,833         | \$26,718         | \$24,027         | \$18,866         | \$20,535         | \$24,103         | \$94,300         | <b>\$1,116,958</b> |
| <b>Total Residential</b>       |                       |         | <b>\$318,985</b> | <b>\$331,250</b> | <b>\$286,020</b> | <b>\$288,600</b> | <b>\$170,038</b> | <b>\$157,924</b> | <b>\$155,232</b> | <b>\$150,071</b> | <b>\$151,740</b> | <b>\$155,308</b> | <b>\$225,505</b> | <b>\$300,746</b>   |
| <b>Multi Family</b>            |                       |         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| <b>Meter Fee</b>               | <b>\$ / Acct.</b>     |         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| 3/4"                           | \$15.10               | \$15.10 | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090              |
|                                |                       |         | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090              |
| <b>Total Meter Fee Revenue</b> |                       |         | \$123,518        | \$123,518        | \$123,518        | \$123,518        | \$123,518        | \$123,518        | \$123,518        | \$123,518        | \$123,518        | \$123,518        | \$123,518        | <b>\$1,482,216</b> |
| Admin Fee                      | \$4.23                |         | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259                |
| Defensible Space               | 1.05                  |         | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090            | 4,090              |
|                                |                       |         | \$5,390          | \$5,390          | \$5,390          | \$5,390          | \$5,390          | \$5,390          | \$5,390          | \$5,390          | \$5,390          | \$5,390          | \$5,390          | <b>\$64,681</b>    |
| <b>Water Use</b>               | <b>\$ / 1,000 gal</b> |         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| All Use                        | \$1.95                |         | 30,346           | 31,009           | 24,541           | 24,563           | 19,259           | 11,656           | 10,831           | 10,553           | 10,527           | 9,970            | 17,344           | 228,421            |
| Tier 1                         | 1.17                  |         | 1,869            | 1,652            | 848              | 848              | 333              | 25               | 14               | 5                | 0                | 104              | 574              | 7,661              |
| Tier 2                         | 1.69                  |         | 1,438            | 1,940            | 929              | 929              | 173              | 0                | 0                | 0                | 0                | 3                | 588              | 7,067              |
| <b>Total Water Use Revenue</b> |                       |         | \$63,793         | \$65,680         | \$50,417         | \$50,460         | \$38,236         | \$22,758         | \$21,138         | \$20,585         | \$20,528         | \$19,568         | \$35,485         | <b>\$466,327</b>   |
| <b>Total Multi Family</b>      |                       |         | <b>\$192,701</b> | <b>\$194,588</b> | <b>\$179,325</b> | <b>\$179,368</b> | <b>\$167,144</b> | <b>\$151,666</b> | <b>\$150,046</b> | <b>\$149,493</b> | <b>\$149,436</b> | <b>\$148,476</b> | <b>\$164,393</b> | <b>\$2,013,224</b> |

|                                |                       |          | July            | August          | September       | October         | November        | December        | January         | February        | March           | April           | May             | June            | Total            |
|--------------------------------|-----------------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| <b>Commercial</b>              |                       |          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| <b>Meter Fee</b>               | <b>\$ / Acct.</b>     |          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/4"                           | \$15.10               | \$15.10  | 72              | 72              | 72              | 72              | 72              | 72              | 72              | 72              | 72              | 72              | 72              | 72              | 72               |
| 1"                             | 25.22                 | 25.22    | 53              | 53              | 53              | 53              | 53              | 53              | 53              | 53              | 53              | 53              | 53              | 53              | 53               |
| 1 1/2"                         | 50.28                 | 50.28    | 41              | 41              | 41              | 41              | 41              | 41              | 41              | 41              | 41              | 41              | 41              | 41              | 41               |
| 2"                             | 80.48                 | 80.48    | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26               |
| 3"                             | 151.00                | 151.00   | 6               | 6               | 6               | 6               | 6               | 6               | 6               | 6               | 6               | 6               | 6               | 6               | 6                |
| 4"                             | 251.72                | 251.72   | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3                |
| 6"                             | 503.28                | 503.28   | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2                |
| 8"                             | 805.28                | 805.28   | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1                |
| 10"                            | 1,157.72              | 1,157.42 | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0                |
|                                |                       |          | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>      | <b>204</b>       |
| <b>Total Meter Fee Revenue</b> |                       |          | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | \$20,102        | <b>\$241,221</b> |
| Admin Fee                      | \$4.23                |          | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             |                  |
| Defensible Space               | 1.05                  |          | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             | 204             |                  |
|                                |                       |          | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | \$1,077         | <b>\$12,925</b>  |
| <b>Water Use</b>               | <b>\$ / 1,000 gal</b> |          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| All Use                        | \$1.95                |          | 9,149           | 8,574           | 7,119           | 7,212           | 8,110           | 5,908           | 5,179           | 4,374           | 5,206           | 4,813           | 5,959           | 7,740           | 79,343           |
| Tier 1                         | 1.17                  |          | 2,029           | 1,712           | 1,576           | 1,589           | 1,796           | 1,224           | 1,161           | 991             | 1,323           | 1,167           | 1,388           | 1,568           | 17,523           |
| Tier 2                         | 1.69                  |          | 1,509           | 1,171           | 515             | 515             | 29              | 1,642           | 582             | 105             | 209             | 163             | 263             | 890             | 7,594            |
| <b>Total Water Use Revenue</b> |                       |          | \$22,764        | \$20,701        | \$16,596        | \$16,793        | \$17,965        | \$15,728        | \$12,442        | \$9,867         | \$12,054        | \$11,025        | \$13,688        | \$18,432        | <b>\$188,055</b> |
| <b>Total Commercial</b>        |                       |          | <b>\$43,943</b> | <b>\$41,880</b> | <b>\$37,775</b> | <b>\$37,972</b> | <b>\$39,144</b> | <b>\$36,906</b> | <b>\$33,620</b> | <b>\$31,046</b> | <b>\$33,233</b> | <b>\$32,204</b> | <b>\$34,867</b> | <b>\$39,611</b> | <b>\$442,201</b> |

|                                |                       |          | July            | August          | September       | October         | November       | December       | January        | February       | March          | April          | May             | June            | Total            |
|--------------------------------|-----------------------|----------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|
| <b>Irrigation</b>              |                       |          |                 |                 |                 |                 |                |                |                |                |                |                |                 |                 |                  |
| <b>Meter Fee</b>               | <b>\$ / Acct.</b>     |          |                 |                 |                 |                 |                |                |                |                |                |                |                 |                 |                  |
| 3/4"                           | \$15.10               | \$15.10  | 16              | 16              | 16              | 16              | 16             | 16             | 16             | 16             | 16             | 16             | 16              | 16              | 16               |
| 1"                             | 25.22                 | 25.22    | 20              | 20              | 20              | 20              | 20             | 20             | 20             | 20             | 20             | 20             | 20              | 20              | 20               |
| 1 1/2"                         | 50.28                 | 50.28    | 9               | 9               | 9               | 9               | 9              | 9              | 9              | 9              | 9              | 9              | 9               | 9               | 9                |
| 2"                             | 80.48                 | 80.48    | 12              | 12              | 12              | 12              | 12             | 12             | 12             | 12             | 12             | 12             | 12              | 12              | 12               |
| 3"                             | 151.00                | 151.00   | 2               | 2               | 2               | 2               | 2              | 2              | 2              | 2              | 2              | 2              | 2               | 2               | 2                |
| 4"                             | 251.72                | 251.72   | 2               | 2               | 2               | 2               | 2              | 2              | 2              | 2              | 2              | 2              | 2               | 2               | 2                |
| 6"                             | 503.28                | 503.28   | 0               | 0               | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0                |
| 8"                             | 805.28                | 805.28   | 0               | 0               | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0                |
| 10"                            | 1,157.72              | 1,157.42 | 0               | 0               | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0                |
|                                |                       |          | <b>61</b>       | <b>61</b>       | <b>61</b>       | <b>61</b>       | <b>61</b>      | <b>61</b>      | <b>61</b>      | <b>61</b>      | <b>61</b>      | <b>61</b>      | <b>61</b>       | <b>61</b>       | <b>61</b>        |
| <b>Total Meter Fee Revenue</b> |                       |          | \$5,939         | \$5,939         | \$5,939         | \$5,939         | \$5,939        | \$5,939        | \$5,939        | \$5,939        | \$5,939        | \$5,939        | \$5,939         | \$5,939         | <b>\$71,273</b>  |
| Admin Fee                      | \$4.23                |          | 61              | 61              | 61              | 61              | 61             | 61             | 61             | 61             | 61             | 61             | 61              | 61              |                  |
| Defensible Space               | 0.00                  |          | 61              | 61              | 61              | 61              | 61             | 61             | 61             | 61             | 61             | 61             | 61              | 61              |                  |
|                                |                       |          | \$258           | \$258           | \$258           | \$258           | \$258          | \$258          | \$258          | \$258          | \$258          | \$258          | \$258           | \$258           | <b>\$3,096</b>   |
| <b>Water Use</b>               | <b>\$ / 1,000 gal</b> |          |                 |                 |                 |                 |                |                |                |                |                |                |                 |                 |                  |
| All Use                        | \$2.00                |          | 9,286           | 9,341           | 7,237           | 7,237           | 266            | 107            | 54             | 52             | 88             | 994            | 4,241           | 8,434           | 47,336           |
| Tier 1                         | 1.20                  |          | 3,200           | 3,075           | 2,253           | 2,253           | 0              | 0              | 0              | 0              | 0              | 114            | 1,187           | 2,981           | 15,064           |
| Tier 2                         | 1.73                  |          | 1,989           | 2,006           | 1,240           | 1,240           | 0              | 0              | 0              | 0              | 0              | 0              | 356             | 1,546           | 8,378            |
| <b>Total Water Use Revenue</b> |                       |          | \$25,852        | \$25,843        | \$19,323        | \$19,323        | \$531          | \$214          | \$108          | \$104          | \$175          | \$2,125        | \$10,523        | \$23,121        | <b>\$127,243</b> |
| <b>Total Irrigation</b>        |                       |          | <b>\$32,050</b> | <b>\$32,041</b> | <b>\$25,520</b> | <b>\$25,520</b> | <b>\$6,729</b> | <b>\$6,411</b> | <b>\$6,305</b> | <b>\$6,302</b> | <b>\$6,373</b> | <b>\$8,323</b> | <b>\$16,721</b> | <b>\$29,318</b> | <b>\$201,612</b> |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 6  
 Revenues at Present Rates

|                                 |                       |          | July           | August         | September      | October        | November       | December       | January        | February       | March          | April          | May            | June           | Total           |
|---------------------------------|-----------------------|----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| <b>Commercial - IVGID</b>       |                       |          |                |                |                |                |                |                |                |                |                |                |                |                |                 |
| <b>Meter Fee</b>                | <b>\$ / Acct.</b>     |          |                |                |                |                |                |                |                |                |                |                |                |                |                 |
| 3/4"                            | \$15.10               | \$15.10  | 4              | 4              | 4              | 4              | 4              | 4              | 4              | 4              | 4              | 4              | 4              | 4              | 4               |
| 1"                              | 25.22                 | 25.22    | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7              | 7               |
| 1 1/2"                          | 50.28                 | 50.28    | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5              | 5               |
| 2"                              | 80.48                 | 80.48    | 9              | 9              | 9              | 9              | 9              | 9              | 9              | 9              | 9              | 9              | 9              | 9              | 9               |
| 3"                              | 151.00                | 151.00   | 1              | 1              | 1              | 1              | 1              | 1              | 1              | 1              | 1              | 1              | 1              | 1              | 1               |
| 4"                              | 251.72                | 251.72   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| 6"                              | 503.28                | 503.28   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| 8"                              | 805.28                | 805.28   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
| 10"                             | 1,157.72              | 1,157.42 | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0               |
|                                 |                       |          | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>       |
| <b>Total Meter Fee Revenue</b>  |                       |          | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$2,727        | \$32,728        |
| Admin Fee                       | \$4.23                |          | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26              |
| Defensible Space                | 1.05                  |          | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26             | 26              |
|                                 |                       |          | \$137          | \$137          | \$137          | \$137          | \$137          | \$137          | \$137          | \$137          | \$137          | \$137          | \$137          | \$137          | \$1,647         |
| <b>Water Use</b>                | <b>\$ / 1,000 gal</b> |          |                |                |                |                |                |                |                |                |                |                |                |                |                 |
| All Use                         | \$1.95                |          | 657            | 587            | 462            | 460            | 421            | 319            | 331            | 342            | 536            | 590            | 515            | 393            | 5,612           |
| Tier 1                          | 1.17                  |          | 152            | 70             | 75             | 75             | 0              | 0              | 0              | 0              | 150            | 213            | 196            | 17             | 947             |
| Tier 2                          | 1.69                  |          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 128            | 0              | 0              | 128             |
| <b>Total Water Use Revenue</b>  |                       |          | \$1,458        | \$1,225        | \$988          | \$984          | \$821          | \$622          | \$645          | \$667          | \$1,221        | \$1,615        | \$1,233        | \$786          | \$12,266        |
| <b>Total Commercial - IVGID</b> |                       |          | <b>\$4,323</b> | <b>\$4,090</b> | <b>\$3,852</b> | <b>\$3,848</b> | <b>\$3,686</b> | <b>\$3,486</b> | <b>\$3,509</b> | <b>\$3,532</b> | <b>\$4,086</b> | <b>\$4,480</b> | <b>\$4,098</b> | <b>\$3,651</b> | <b>\$46,642</b> |

|                                 |                       |          | July            | August          | September       | October         | November       | December       | January        | February       | March          | April           | May             | June            | Total            |
|---------------------------------|-----------------------|----------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|------------------|
| <b>Irrigation - IVGID</b>       |                       |          |                 |                 |                 |                 |                |                |                |                |                |                 |                 |                 |                  |
| <b>Meter Fee</b>                | <b>\$ / Acct.</b>     |          |                 |                 |                 |                 |                |                |                |                |                |                 |                 |                 |                  |
| 3/4"                            | \$15.10               | \$15.10  | 3               | 3               | 3               | 3               | 3              | 3              | 3              | 3              | 3              | 3               | 3               | 3               | 3                |
| 1"                              | 25.22                 | 25.22    | 5               | 5               | 5               | 5               | 5              | 5              | 5              | 5              | 5              | 5               | 5               | 5               | 5                |
| 1 1/2"                          | 50.28                 | 50.28    | 2               | 2               | 2               | 2               | 2              | 2              | 2              | 2              | 2              | 2               | 2               | 2               | 2                |
| 2"                              | 80.48                 | 80.48    | 4               | 4               | 4               | 4               | 4              | 4              | 4              | 4              | 4              | 4               | 4               | 4               | 4                |
| 3"                              | 151.00                | 151.00   | 3               | 3               | 3               | 3               | 3              | 3              | 3              | 3              | 3              | 3               | 3               | 3               | 3                |
| 4"                              | 251.72                | 251.72   | 9               | 9               | 9               | 9               | 9              | 9              | 9              | 9              | 9              | 9               | 9               | 9               | 9                |
| 6"                              | 503.28                | 503.28   | 0               | 0               | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0               | 0                |
| 8"                              | 805.28                | 805.28   | 0               | 0               | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0               | 0                |
| 10"                             | 1,157.72              | 1,157.42 | 0               | 0               | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0               | 0               | 0               | 0                |
|                                 |                       |          | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>      | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>        |
| <b>Total Meter Fee Revenue</b>  |                       |          | \$6,625         | \$6,625         | \$6,625         | \$6,625         | \$6,625        | \$6,625        | \$6,625        | \$6,625        | \$6,625        | \$6,625         | \$6,625         | \$6,625         | <b>\$79,496</b>  |
| Admin Fee                       | \$4.23                |          | 26              | 26              | 26              | 26              | 26             | 26             | 26             | 26             | 26             | 26              | 26              | 26              | 26               |
| Defensible Space                | 1.05                  |          | 26              | 26              | 26              | 26              | 26             | 26             | 26             | 26             | 26             | 26              | 26              | 26              | 26               |
|                                 |                       |          | \$137           | \$137           | \$137           | \$137           | \$137          | \$137          | \$137          | \$137          | \$137          | \$137           | \$137           | \$137           | <b>\$1,647</b>   |
| <b>Water Use</b>                | <b>\$ / 1,000 gal</b> |          |                 |                 |                 |                 |                |                |                |                |                |                 |                 |                 |                  |
| All Use                         | \$2.00                |          | 23,359          | 20,325          | 10,573          | 10,573          | 10             | 2              | 21             | 14             | 524            | 3,177           | 12,406          | 22,745          | 103,730          |
| Tier 1                          | 1.20                  |          | 6,845           | 6,730           | 4,617           | 4,617           | 0              | 0              | 0              | 0              | 0              | 559             | 4,841           | 6,216           | 34,427           |
| Tier 2                          | 1.73                  |          | 12,322          | 9,444           | 1,926           | 1,926           | 0              | 0              | 0              | 0              | 0              | 0               | 3,598           | 12,400          | 41,617           |
| <b>Total Water Use Revenue</b>  |                       |          | \$76,250        | \$65,066        | \$30,018        | \$30,018        | \$21           | \$4            | \$42           | \$29           | \$1,048        | \$7,024         | \$36,846        | \$74,403        | <b>\$320,769</b> |
| <b>Total Irrigation - IVGID</b> |                       |          | <b>\$83,012</b> | <b>\$71,828</b> | <b>\$36,780</b> | <b>\$36,780</b> | <b>\$6,783</b> | <b>\$6,766</b> | <b>\$6,804</b> | <b>\$6,791</b> | <b>\$7,810</b> | <b>\$13,786</b> | <b>\$43,608</b> | <b>\$81,165</b> | <b>\$401,913</b> |

|                                 |                       |          | July           | August         | September      | October        | November        | December        | January        | February       | March          | April          | May            | June           | Total            |
|---------------------------------|-----------------------|----------|----------------|----------------|----------------|----------------|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>Snowmaking - IVGID</b>       |                       |          |                |                |                |                |                 |                 |                |                |                |                |                |                |                  |
| <b>Meter Fee</b>                | <b>\$ / Acct.</b>     |          |                |                |                |                |                 |                 |                |                |                |                |                |                |                  |
| 3/4"                            | \$15.10               | \$15.10  | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 1"                              | 25.22                 | 25.22    | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 1 1/2"                          | 50.28                 | 50.28    | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 2"                              | 80.48                 | 80.48    | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 3"                              | 151.00                | 151.00   | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 4"                              | 251.72                | 251.72   | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 6"                              | 503.28                | 503.28   | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 8"                              | 805.28                | 805.28   | 0              | 0              | 0              | 0              | 0               | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| 10"                             | 1,157.72              | 1,157.42 | 1              | 1              | 1              | 1              | 1               | 1               | 1              | 1              | 1              | 1              | 1              | 1              | 1                |
|                                 |                       |          | 1              | 1              | 1              | 1              | 1               | 1               | 1              | 1              | 1              | 1              | 1              | 1              | 1                |
| <b>Total Meter Fee Revenue</b>  |                       |          | \$2,315        | \$2,315        | \$2,315        | \$2,315        | \$2,315         | \$2,315         | \$2,315        | \$2,315        | \$2,315        | \$2,315        | \$2,315        | \$2,315        | <b>\$27,782</b>  |
| Admin Fee                       | \$4.23                |          | 1              | 1              | 1              | 1              | 1               | 1               | 1              | 1              | 1              | 1              | 1              | 1              | 1                |
| Defensible Space                | 0.00                  |          | 1              | 1              | 1              | 1              | 1               | 1               | 1              | 1              | 1              | 1              | 1              | 1              | 1                |
|                                 |                       |          | \$4            | \$4            | \$4            | \$4            | \$4             | \$4             | \$4            | \$4            | \$4            | \$4            | \$4            | \$4            | <b>\$51</b>      |
| <b>Water Use</b>                | <b>\$ / 1,000 gal</b> |          |                |                |                |                |                 |                 |                |                |                |                |                |                |                  |
| All Use                         | \$2.00                |          | 21             | 0              | 0              | 30             | 17,482          | 20,044          | 9              | 0              | 0              | 0              | 49             | 30             | 37,665           |
| Tier 1                          | 1.20                  |          |                |                |                |                |                 |                 |                |                |                |                |                |                | 0                |
| Tier 2                          | 1.73                  |          |                |                |                |                |                 |                 |                |                |                |                |                |                | 0                |
| <b>Total Water Use Revenue</b>  |                       |          | \$42           | \$0            | \$0            | \$60           | \$34,965        | \$40,088        | \$18           | \$0            | \$0            | \$0            | \$98           | \$59           | <b>\$75,330</b>  |
| <b>Total Snowmaking - IVGID</b> |                       |          | <b>\$2,361</b> | <b>\$2,319</b> | <b>\$2,319</b> | <b>\$2,379</b> | <b>\$37,284</b> | <b>\$42,407</b> | <b>\$2,338</b> | <b>\$2,319</b> | <b>\$2,319</b> | <b>\$2,319</b> | <b>\$2,418</b> | <b>\$2,378</b> | <b>\$103,163</b> |





Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 7  
 Customer Data Projection

|                                |                       | Exhibit 6 - RPR    | Projected          |                    |                    |                    |                    |                    |                    |                    |                    |                    | Notes                          |
|--------------------------------|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------------------|
|                                |                       | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027            | FY 2028            | FY 2029            | FY 2030            | FY 2031            | FY 2032            | FY 2033            |                                |
| <b>Residential</b>             |                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| <b>Meter Fee</b>               | <b>\$ / Acct.</b>     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| 3/4"                           | \$30.20               | 3,698              | 3,702              | 3,705              | 3,709              | 3,713              | 3,717              | 3,720              | 3,724              | 3,728              | 3,731              | 3,735              | As Single Family - Cust Growth |
|                                |                       | <b>3,698</b>       | <b>3,702</b>       | <b>3,705</b>       | <b>3,709</b>       | <b>3,713</b>       | <b>3,717</b>       | <b>3,720</b>       | <b>3,724</b>       | <b>3,728</b>       | <b>3,731</b>       | <b>3,735</b>       |                                |
| Revenue                        |                       | \$1,340,155        | \$1,341,496        | \$1,342,837        | \$1,344,181        | \$1,345,526        | \$1,346,870        | \$1,348,219        | \$1,349,567        | \$1,350,915        | \$1,352,267        | \$1,353,618        |                                |
| Admin Fee                      | \$4.23                | 3,698              | 3,702              | 3,705              | 3,709              | 3,713              | 3,717              | 3,720              | 3,724              | 3,728              | 3,731              | 3,735              |                                |
| Defensible Space               | \$1.05                | 3,698              | 3,702              | 3,705              | 3,709              | 3,713              | 3,717              | 3,720              | 3,724              | 3,728              | 3,731              | 3,735              |                                |
|                                |                       | \$234,305          | \$234,540          | \$234,774          | \$235,009          | \$235,244          | \$235,479          | \$235,715          | \$235,951          | \$236,186          | \$236,423          | \$236,659          |                                |
| <b>Water Use</b>               | <b>\$ / 1,000 gal</b> |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| All Use                        | \$1.95                | 455,509            | 455,509            | 455,509            | 455,509            | 455,509            | 455,509            | 455,509            | 455,509            | 455,509            | 455,509            | 455,509            | As Single Family - Cons Growth |
| 20,000 - 60,000                | 1.17                  | 126,631            | 126,631            | 126,631            | 126,631            | 126,631            | 126,631            | 126,631            | 126,631            | 126,631            | 126,631            | 126,631            | As Single Family - Cons Growth |
| 60,000+                        | 1.69                  | 47,667             | 47,667             | 47,667             | 47,667             | 47,667             | 47,667             | 47,667             | 47,667             | 47,667             | 47,667             | 47,667             | As Single Family - Cons Growth |
| Total Water Use - Residential  |                       | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     | <b>629,807</b>     |                                |
| Revenue                        |                       | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        | \$1,116,958        |                                |
| <b>Total Revenue</b>           |                       | <b>\$2,691,418</b> | <b>\$2,692,993</b> | <b>\$2,694,569</b> | <b>\$2,696,148</b> | <b>\$2,697,728</b> | <b>\$2,699,307</b> | <b>\$2,700,891</b> | <b>\$2,702,475</b> | <b>\$2,704,059</b> | <b>\$2,705,647</b> | <b>\$2,707,235</b> |                                |
| <b>Multi Family</b>            |                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| <b>Meter Fee</b>               |                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| 3/4"                           | \$30.20               | 4,090              | 4,094              | 4,098              | 4,102              | 4,106              | 4,110              | 4,115              | 4,119              | 4,123              | 4,127              | 4,131              | As Multi-Family - Cust Growth  |
|                                |                       | <b>4,090</b>       | <b>4,094</b>       | <b>4,098</b>       | <b>4,102</b>       | <b>4,106</b>       | <b>4,110</b>       | <b>4,115</b>       | <b>4,119</b>       | <b>4,123</b>       | <b>4,127</b>       | <b>4,131</b>       |                                |
| Revenue                        |                       | \$1,482,216        | \$1,483,698        | \$1,485,180        | \$1,486,666        | \$1,488,152        | \$1,489,642        | \$1,491,131        | \$1,492,621        | \$1,494,114        | \$1,495,607        | \$1,497,103        |                                |
| Admin Fee                      | \$4.23                | 259                | 259                | 260                | 260                | 260                | 260                | 261                | 261                | 261                | 261                | 262                | As Multi-Family - Cust Growth  |
| Defensible Space               | \$1.05                | 4,090              | 4,094              | 4,098              | 4,102              | 4,106              | 4,110              | 4,115              | 4,119              | 4,123              | 4,127              | 4,131              | As Multi-Family - Cust Growth  |
|                                |                       | \$64,681           | \$64,746           | \$64,810           | \$64,875           | \$64,940           | \$65,005           | \$65,070           | \$65,135           | \$65,200           | \$65,265           | \$65,330           |                                |
| <b>Water Use</b>               |                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                                |
| All Use                        | \$1.95                | 228,421            | 228,421            | 228,421            | 228,421            | 228,421            | 228,421            | 228,421            | 228,421            | 228,421            | 228,421            | 228,421            | As Multi-Family - Cons Growth  |
| Tier 1                         | \$1.17                | 7,661              | 7,661              | 7,661              | 7,661              | 7,661              | 7,661              | 7,661              | 7,661              | 7,661              | 7,661              | 7,661              | As Multi-Family - Cons Growth  |
| Tier 2                         | \$1.69                | 7,067              | 7,067              | 7,067              | 7,067              | 7,067              | 7,067              | 7,067              | 7,067              | 7,067              | 7,067              | 7,067              | As Multi-Family - Cons Growth  |
| Total Water Use - Multi Family |                       | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     | <b>243,148</b>     |                                |
| Revenue                        |                       | \$466,327          | \$466,327          | \$466,327          | \$466,327          | \$466,327          | \$466,327          | \$466,327          | \$466,327          | \$466,327          | \$466,327          | \$466,327          |                                |
| <b>Total Revenue</b>           |                       | <b>\$2,013,224</b> | <b>\$2,014,771</b> | <b>\$2,016,317</b> | <b>\$2,017,868</b> | <b>\$2,019,419</b> | <b>\$2,020,973</b> | <b>\$2,022,528</b> | <b>\$2,024,082</b> | <b>\$2,025,640</b> | <b>\$2,027,199</b> | <b>\$2,028,761</b> |                                |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 7  
 Customer Data Projection

|                              |                       | Exhibit 6 - RPR  | Projected        |                  |                  |                  |                  |                  |                  |                  |                  |                  | Notes                       |
|------------------------------|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------|
|                              |                       | FY 2023          | FY 2024          | FY 2025          | FY 2026          | FY 2027          | FY 2028          | FY 2029          | FY 2030          | FY 2031          | FY 2032          | FY 2033          |                             |
| <b>Commercial</b>            |                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                             |
| <b>Meter Fee</b>             | <b>\$ / Acct.</b>     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                             |
| 3/4"                         | \$30.20               | 72               | 72               | 72               | 72               | 72               | 72               | 72               | 72               | 73               | 73               | 73               | As Commercial - Cust Growth |
| 1"                           | 50.43                 | 53               | 53               | 53               | 53               | 53               | 53               | 53               | 53               | 53               | 53               | 54               | As Commercial - Cust Growth |
| 1 1/2"                       | 100.57                | 41               | 41               | 41               | 41               | 41               | 41               | 41               | 41               | 41               | 41               | 41               | As Commercial - Cust Growth |
| 2"                           | 160.97                | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | As Commercial - Cust Growth |
| 3"                           | 302.00                | 6                | 6                | 6                | 6                | 6                | 6                | 6                | 6                | 6                | 6                | 6                | As Commercial - Cust Growth |
| 4"                           | 503.43                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | As Commercial - Cust Growth |
| 6"                           | 1,006.57              | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | As Commercial - Cust Growth |
| 8"                           | 1,610.57              | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                | 1                | As Commercial - Cust Growth |
| 10"                          | 2,315.14              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | As Commercial - Cust Growth |
|                              |                       | <b>204</b>       | <b>204</b>       | <b>204</b>       | <b>205</b>       | <b>205</b>       | <b>205</b>       | <b>205</b>       | <b>205</b>       | <b>206</b>       | <b>206</b>       | <b>206</b>       |                             |
| Revenue                      |                       | \$241,221        | \$241,419        | \$241,617        | \$241,815        | \$242,013        | \$242,211        | \$242,409        | \$242,607        | \$242,805        | \$243,003        | \$243,202        |                             |
| Admin Fee                    | \$4.23                | 204              | 204              | 204              | 205              | 205              | 205              | 205              | 205              | 206              | 206              | 206              |                             |
| Defensible Space             | \$1.05                | 204              | 204              | 204              | 205              | 205              | 205              | 205              | 205              | 206              | 206              | 206              |                             |
|                              |                       | \$12,925         | \$12,938         | \$12,951         | \$12,963         | \$12,976         | \$12,989         | \$13,001         | \$13,014         | \$13,027         | \$13,039         | \$13,052         |                             |
| <b>Water Use</b>             | <b>\$ / 1,000 gal</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                             |
| All Use                      | \$1.95                | 79,343           | 79,343           | 79,343           | 79,343           | 79,343           | 79,343           | 79,343           | 79,343           | 79,343           | 79,343           | 79,343           | As Commercial - Cons Growth |
| Tier 1                       | \$1.17                | 17,523           | 17,523           | 17,523           | 17,523           | 17,523           | 17,523           | 17,523           | 17,523           | 17,523           | 17,523           | 17,523           | As Commercial - Cons Growth |
| Tier 2                       | \$1.69                | 7,594            | 7,594            | 7,594            | 7,594            | 7,594            | 7,594            | 7,594            | 7,594            | 7,594            | 7,594            | 7,594            | As Commercial - Cons Growth |
| Total Water Use - Commercial |                       | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   | <b>104,460</b>   |                             |
|                              |                       | \$188,055        | \$188,055        | \$188,055        | \$188,055        | \$188,055        | \$188,055        | \$188,055        | \$188,055        | \$188,055        | \$188,055        | \$188,055        |                             |
| <b>Total Revenue</b>         |                       | <b>\$442,201</b> | <b>\$442,412</b> | <b>\$442,622</b> | <b>\$442,833</b> | <b>\$443,044</b> | <b>\$443,255</b> | <b>\$443,465</b> | <b>\$443,676</b> | <b>\$443,887</b> | <b>\$444,098</b> | <b>\$444,308</b> |                             |

|                                     |                       | Exhibit 6 - RPR  | Projected        |                  |                  |                  |                  |                  |                  |                  |                  |                  | Notes                       |
|-------------------------------------|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------------|
|                                     |                       | FY 2023          | FY 2024          | FY 2025          | FY 2026          | FY 2027          | FY 2028          | FY 2029          | FY 2030          | FY 2031          | FY 2032          | FY 2033          |                             |
| <b>Irrigation</b>                   |                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                             |
| <b>Meter Fee</b>                    | <b>\$ / Acct.</b>     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                             |
| 3/4"                                | \$30.20               | 16               | 16               | 16               | 16               | 16               | 16               | 16               | 16               | 16               | 16               | 16               | As Irrigation - Cust Growth |
| 1"                                  | 50.43                 | 20               | 20               | 20               | 20               | 20               | 20               | 20               | 20               | 20               | 20               | 20               | As Irrigation - Cust Growth |
| 1 1/2"                              | 100.57                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | As Irrigation - Cust Growth |
| 2"                                  | 160.97                | 12               | 12               | 12               | 12               | 12               | 12               | 12               | 12               | 12               | 12               | 12               | As Irrigation - Cust Growth |
| 3"                                  | 302.00                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | As Irrigation - Cust Growth |
| 4"                                  | 503.43                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | As Irrigation - Cust Growth |
| 6"                                  | 1,006.57              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | As Irrigation - Cust Growth |
| 8"                                  | 1,610.57              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | As Irrigation - Cust Growth |
| 10"                                 | 2,315.14              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | As Irrigation - Cust Growth |
|                                     |                       | <b>61</b>        | <b>61</b>        | <b>61</b>        | <b>61</b>        | <b>61</b>        | <b>61</b>        | <b>61</b>        | <b>61</b>        | <b>61</b>        | <b>62</b>        | <b>62</b>        |                             |
| <i>Revenue</i>                      |                       | \$71,273         | \$71,324         | \$71,375         | \$71,425         | \$71,476         | \$71,527         | \$71,578         | \$71,628         | \$71,679         | \$71,730         | \$71,781         |                             |
| <i>Admin Fee</i>                    | \$4.23                | 61               | 61               | 61               | 61               | 61               | 61               | 61               | 61               | 61               | 62               | 62               |                             |
| <i>Defensible Space</i>             | \$0.00                | 61               | 61               | 61               | 61               | 61               | 61               | 61               | 61               | 61               | 62               | 62               |                             |
|                                     |                       | \$3,096          | \$3,099          | \$3,102          | \$3,105          | \$3,109          | \$3,112          | \$3,115          | \$3,118          | \$3,121          | \$3,124          | \$3,127          |                             |
| <b>Water Use</b>                    | <b>\$ / 1,000 gal</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                             |
| All Use                             | \$2.00                | 47,336           | 47,336           | 47,336           | 47,336           | 47,336           | 47,336           | 47,336           | 47,336           | 47,336           | 47,336           | 47,336           | As Irrigation - Cons Growth |
| Tier 1                              | 1.20                  | 15,064           | 15,064           | 15,064           | 15,064           | 15,064           | 15,064           | 15,064           | 15,064           | 15,064           | 15,064           | 15,064           | As Irrigation - Cons Growth |
| Tier 2                              | 1.73                  | 8,378            | 8,378            | 8,378            | 8,378            | 8,378            | 8,378            | 8,378            | 8,378            | 8,378            | 8,378            | 8,378            | As Irrigation - Cons Growth |
| <i>Total Water Use - Irrigation</i> |                       | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    | <b>70,778</b>    |                             |
| <i>Revenue</i>                      |                       | \$127,243        | \$127,243        | \$127,243        | \$127,243        | \$127,243        | \$127,243        | \$127,243        | \$127,243        | \$127,243        | \$127,243        | \$127,243        |                             |
| <b>Total Revenue</b>                |                       | <b>\$201,612</b> | <b>\$201,666</b> | <b>\$201,720</b> | <b>\$201,773</b> | <b>\$201,827</b> | <b>\$201,881</b> | <b>\$201,935</b> | <b>\$201,989</b> | <b>\$202,042</b> | <b>\$202,096</b> | <b>\$202,150</b> |                             |

|  |                       | Exhibit 6 - RPR | Projected       |                 |                 |                 |                 |                 |                 |                 |                 |                 | Notes                  |
|--|-----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------------|
|  |                       | FY 2023         | FY 2024         | FY 2025         | FY 2026         | FY 2027         | FY 2028         | FY 2029         | FY 2030         | FY 2031         | FY 2032         | FY 2033         |                        |
| <b>Commercial - IVGID</b>                  |                       |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                        |
| <b>Meter Fee</b>                           | <b>\$ / Acct.</b>     |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                        |
| 3/4"                                       | \$30.20               | 4               | 4               | 4               | 4               | 4               | 4               | 4               | 4               | 4               | 4               | 4               | As IVGID - Cust Growth |
| 1"   | 50.43                 | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | As IVGID - Cust Growth |
| 1 1/2"                                     | 100.57                | 5               | 5               | 5               | 5               | 5               | 5               | 5               | 5               | 5               | 5               | 5               | As IVGID - Cust Growth |
| 2"   | 160.97                | 9               | 9               | 9               | 9               | 9               | 9               | 9               | 9               | 9               | 9               | 9               | As IVGID - Cust Growth |
| 3"   | 302.00                | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | As IVGID - Cust Growth |
| 4"   | 503.43                | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | As IVGID - Cust Growth |
| 6"   | 1,006.57              | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | As IVGID - Cust Growth |
| 8"   | 1,610.57              | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | As IVGID - Cust Growth |
| 10"  | 2,315.14              | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | As IVGID - Cust Growth |
|  |                       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       | <b>26</b>       |                        |
| <i>Revenue</i>                             |                       | \$32,728        | \$32,766        | \$32,803        | \$32,841        | \$32,878        | \$32,916        | \$32,953        | \$32,990        | \$33,028        | \$33,065        | \$33,103        |                        |
| <i>Admin Fee</i>                           | \$4.23                | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | As IVGID - Cust Growth |
| <i>Defensible Space</i>                    | \$1.05                | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | 26              | As IVGID - Cust Growth |
|  |                       | \$1,647         | \$1,649         | \$1,651         | \$1,653         | \$1,655         | \$1,657         | \$1,659         | \$1,661         | \$1,663         | \$1,664         | \$1,666         |                        |
| <b>Water Use</b>                           | <b>\$ / 1,000 gal</b> |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                        |
| All Use                                    | \$1.95                | 5,612           | 5,612           | 5,612           | 5,612           | 5,612           | 5,612           | 5,612           | 5,612           | 5,612           | 5,612           | 5,612           | As IVGID - Cons Growth |
| Tier 1                                     | 1.17                  | 947             | 947             | 947             | 947             | 947             | 947             | 947             | 947             | 947             | 947             | 947             | As IVGID - Cons Growth |
| Tier 2                                     | 1.69                  | 128             | 128             | 128             | 128             | 128             | 128             | 128             | 128             | 128             | 128             | 128             | As IVGID - Cons Growth |
| <i>Total Water Use - Commercial - IVGI</i> |                       | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    | <b>6,686</b>    |                        |
| <i>Revenue</i>                             |                       | \$12,266        | \$12,266        | \$12,266        | \$12,266        | \$12,266        | \$12,266        | \$12,266        | \$12,266        | \$12,266        | \$12,266        | \$12,266        |                        |
| <b>Total Revenue</b>                       |                       | <b>\$46,642</b> | <b>\$46,681</b> | <b>\$46,720</b> | <b>\$46,760</b> | <b>\$46,799</b> | <b>\$46,838</b> | <b>\$46,878</b> | <b>\$46,917</b> | <b>\$46,956</b> | <b>\$46,996</b> | <b>\$47,035</b> |                        |

|                                      |                       | Exhibit 6 - RPR  | Projected        |                  |                  |                  |                  |                  |                  |                  |                  |                  | Notes                  |
|--------------------------------------|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------|
|                                      |                       | FY 2023          | FY 2024          | FY 2025          | FY 2026          | FY 2027          | FY 2028          | FY 2029          | FY 2030          | FY 2031          | FY 2032          | FY 2033          |                        |
| <b>Irrigation - IVGID</b>            |                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                        |
| <b>Meter Fee</b>                     | <b>\$ / Acct.</b>     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                        |
| 3/4"                                 | \$30.20               | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | As IVGID - Cust Growth |
| 1"                                   | 50.43                 | 5                | 5                | 5                | 5                | 5                | 5                | 5                | 5                | 5                | 5                | 5                | As IVGID - Cust Growth |
| 1 1/2"                               | 100.57                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | 2                | As IVGID - Cust Growth |
| 2"                                   | 160.97                | 4                | 4                | 4                | 4                | 4                | 4                | 4                | 4                | 4                | 4                | 4                | As IVGID - Cust Growth |
| 3"                                   | 302.00                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | 3                | As IVGID - Cust Growth |
| 4"                                   | 503.43                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | 9                | As IVGID - Cust Growth |
| 6"                                   | 1,006.57              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | As IVGID - Cust Growth |
| 8"                                   | 1,610.57              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | As IVGID - Cust Growth |
| 10"                                  | 2,315.14              | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | As IVGID - Cust Growth |
|                                      |                       | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        | <b>26</b>        |                        |
| Revenue                              |                       | \$79,496         | \$79,563         | \$79,629         | \$79,695         | \$79,762         | \$79,828         | \$79,895         | \$79,961         | \$80,028         | \$80,094         | \$80,161         |                        |
| Admin Fee                            | \$4.23                | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | As IVGID - Cust Growth |
| Defensible Space                     | \$1.05                | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | 26               | As IVGID - Cust Growth |
|                                      |                       | \$1,647          | \$1,649          | \$1,651          | \$1,653          | \$1,655          | \$1,657          | \$1,659          | \$1,661          | \$1,663          | \$1,664          | \$1,666          |                        |
| <b>Water Use</b>                     | <b>\$ / 1,000 gal</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                        |
| All Use                              | \$2.00                | 103,730          | 103,730          | 103,730          | 103,730          | 103,730          | 103,730          | 103,730          | 103,730          | 103,730          | 103,730          | 103,730          | As IVGID - Cons Growth |
| Tier 1                               | 1.20                  | 34,427           | 34,427           | 34,427           | 34,427           | 34,427           | 34,427           | 34,427           | 34,427           | 34,427           | 34,427           | 34,427           | As IVGID - Cons Growth |
| Tier 2                               | 1.73                  | 41,617           | 41,617           | 41,617           | 41,617           | 41,617           | 41,617           | 41,617           | 41,617           | 41,617           | 41,617           | 41,617           | As IVGID - Cons Growth |
| Total Water Use - Irrigation - IVGID |                       | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   | <b>179,774</b>   |                        |
| Revenue                              |                       | \$320,769        | \$320,769        | \$320,769        | \$320,769        | \$320,769        | \$320,769        | \$320,769        | \$320,769        | \$320,769        | \$320,769        | \$320,769        |                        |
| <b>Total Revenue</b>                 |                       | <b>\$401,913</b> | <b>\$401,981</b> | <b>\$402,050</b> | <b>\$402,118</b> | <b>\$402,186</b> | <b>\$402,255</b> | <b>\$402,323</b> | <b>\$402,391</b> | <b>\$402,460</b> | <b>\$402,528</b> | <b>\$402,597</b> |                        |

|   |                       | Exhibit 6 - RPR | Projected   |             |             |             |             |             |             |             |             |             | Notes                  |
|---|-----------------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------------|
|   |                       | FY 2023         | FY 2024     | FY 2025     | FY 2026     | FY 2027     | FY 2028     | FY 2029     | FY 2030     | FY 2031     | FY 2032     | FY 2033     |                        |
| <b>Snowmaking - IVGID</b>                 |                       |                 |             |             |             |             |             |             |             |             |             |             |                        |
| <b>Meter Fee</b>                          | <b>\$ / Acct.</b>     |                 |             |             |             |             |             |             |             |             |             |             |                        |
| 3/4"                                      | \$30.20               | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 1"  | 50.43                 | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 1 1/2"                                    | 100.57                | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 2"  | 160.97                | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 3"  | 302.00                | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 4"  | 503.43                | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 6"  | 1,006.57              | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 8"  | 1,610.57              | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cust Growth |
| 10"                                       | 2,315.14              | 1               | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | As IVGID - Cust Growth |
|   |                       | 1               | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           |                        |
| <b>Revenue</b>                            |                       | \$27,782        | \$27,782    | \$27,782    | \$27,782    | \$27,782    | \$27,782    | \$27,782    | \$27,782    | \$27,782    | \$27,782    | \$27,782    |                        |
| <b>Admin Fee</b>                          | \$4.23                | 1               | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | As IVGID - Cust Growth |
| <b>Defensible Space</b>                   | \$0.00                | 1               | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | 1           | As IVGID - Cust Growth |
|   |                       | \$51            | \$51        | \$51        | \$51        | \$51        | \$51        | \$51        | \$51        | \$51        | \$51        | \$51        |                        |
| <b>Water Use</b>                          | <b>\$ / 1,000 gal</b> |                 |             |             |             |             |             |             |             |             |             |             |                        |
| All Use                                   | \$2.00                | 37,665          | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | As IVGID - Cons Growth |
| Tier 1                                    | 1.20                  | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cons Growth |
| Tier 2                                    | 1.73                  | 0               | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | As IVGID - Cons Growth |
| <b>Total Water Use - Snowmaking - IVG</b> |                       | 37,665          | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      | 37,665      |                        |
| <b>Revenue</b>                            |                       | \$75,330        | \$75,330    | \$75,330    | \$75,330    | \$75,330    | \$75,330    | \$75,330    | \$75,330    | \$75,330    | \$75,330    | \$75,330    |                        |
| <b>Total Revenue</b>                      |                       | \$103,163       | \$103,163   | \$103,163   | \$103,163   | \$103,163   | \$103,163   | \$103,163   | \$103,163   | \$103,163   | \$103,163   | \$103,163   |                        |
| <b>Revenues</b>                           |                       |                 |             |             |             |             |             |             |             |             |             |             |                        |
| Fixed                                     |                       | \$3,593,225     | \$3,596,719 | \$3,600,214 | \$3,603,716 | \$3,607,219 | \$3,610,725 | \$3,614,235 | \$3,617,746 | \$3,621,260 | \$3,624,779 | \$3,628,301 |                        |
| Variable                                  |                       | 2,306,947       | 2,306,947   | 2,306,947   | 2,306,947   | 2,306,947   | 2,306,947   | 2,306,947   | 2,306,947   | 2,306,947   | 2,306,947   | 2,306,947   |                        |
|   |                       | \$5,900,172     | \$5,903,666 | \$5,907,161 | \$5,910,663 | \$5,914,166 | \$5,917,672 | \$5,921,182 | \$5,924,693 | \$5,928,207 | \$5,931,726 | \$5,935,248 |                        |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 8  
 Commodity Distribution Factor

|                           | FY 2024<br>Consumption<br>(1,000 gal) | 5.0%<br>Unaccounted <sup>[1]</sup> | Net Water<br>Delivered<br>(Flow + Losses)     | Total<br>Consumption<br>(MGD) | Component<br>% of<br>Total | Class Total<br>% of<br>Total |
|---------------------------|---------------------------------------|------------------------------------|---|-------------------------------|----------------------------|------------------------------|
| <b>Residential</b>        |                                       |                                    |   |                               |                            | <b>47.6%</b>                 |
| All Use                   | 281,212                               | 14,061                             | 295,273                                       | 0.81                          | 29.4%                      |                              |
| 20,000 - 60,000           | 126,631                               | 6,332                              | 132,962                                       | 0.36                          | 13.2%                      |                              |
| 60,000+                   | 47,667                                | 2,383                              | 50,050  | 0.14                          | 5.0%                       |                              |
| <b>Multi Family</b>       | 228,421                               | 11,421                             | 239,842                                       | 0.66                          | 23.9%                      | <b>23.9%</b>                 |
| <b>Commercial</b>         | 79,343                                | 3,967                              | 83,310  | 0.23                          | 8.3%                       | <b>8.3%</b>                  |
| <b>Irrigation</b>         | 47,336                                | 2,367                              | 49,703  | 0.14                          | 4.9%                       | <b>4.9%</b>                  |
| <b>Commercial - IVGID</b> | 5,612                                 | 281                                | 5,892   | 0.02                          | 0.6%                       | <b>0.6%</b>                  |
| <b>Irrigation - IVGID</b> | 103,730                               | 5,186                              | 108,916                                       | 0.30                          | 10.8%                      | <b>10.8%</b>                 |
| <b>Snowmaking - IVGID</b> | 37,665                                | 1,883                              | 39,548  | 0.11                          | 3.9%                       | <b>3.9%</b>                  |
|                           | <b>957,616</b>                        | <b>47,881</b>                      | <b>1,005,497</b>                              | <b>2.75</b>                   | <b>100.0%</b>              | <b>100.0%</b>                |
|                           |                                       |                                    | <i>Water Production Report <sup>[2]</sup></i> | <b>2.88</b>                   |                            |                              |

**Notes**

- [1] - Estimated to tie to actual production reports  
 [2] - Water Supply provided by District (Aug 2020 - July 2021)

**Factor** **(COM)**

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 9  
 Capacity Distribution Factor

|                           | Average<br>Consumption<br>(MGD) | Peaking<br>Factors <sup>[1]</sup> | Peak<br>Day Use<br>(MGD) | Component<br>% of Total | Class<br>% of Total    |
|---------------------------|---------------------------------|-----------------------------------|--------------------------|-------------------------|------------------------|
| <b>Residential</b>        |                                 |                                   |                          |                         | <b>51.2%</b>           |
| All Use                   | 0.81                            | 2.12                              | 1.72                     | 31.6%                   |                        |
| 20,000 - 60,000           | 0.36                            | 2.12                              | 0.77                     | 14.2%                   |                        |
| 60,000+                   | 0.14                            | 2.12                              | 0.29                     | 5.4%                    |                        |
| <b>Multi Family</b>       | 0.66                            | 1.63                              | 1.07                     | 19.7%                   | <b>19.7%</b>           |
| <b>Commercial</b>         | 0.23                            | 1.38                              | 0.32                     | 5.8%                    | <b>5.8%</b>            |
| <b>Irrigation</b>         | 0.14                            | 2.37                              | 0.32                     | 5.9%                    | <b>5.9%</b>            |
| <b>Commercial - IVGID</b> | 0.02                            | 1.40                              | 0.02                     | 0.4%                    | <b>0.4%</b>            |
| <b>Irrigation - IVGID</b> | 0.30                            | 2.70                              | 0.81                     | 14.9%                   | <b>14.9%</b>           |
| <b>Snowmaking - IVGID</b> | 0.11                            | 1.00                              | 0.11                     | 2.0%                    | <b>2.0%</b>            |
|                           | -----<br><b>2.75</b>            |                                   | -----<br><b>5.42</b>     | -----<br><b>100.0%</b>  | -----<br><b>100.0%</b> |

**Notes**

[1] - Peak factors based on peak to average month usage

**Factor**

**(CAP)**



Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 10  
 Customer Distribution Factors

|                    | <i>Actual Customer</i> |               | <i>Customer Service &amp; Acctng.</i> |               | <i>Meters &amp; Services [1]</i> |               |
|--------------------|------------------------|---------------|---------------------------------------|---------------|----------------------------------|---------------|
|                    | Number of Accounts     | % of Total    | Number of Living Units                | % of Total    | Weighted Customer                | % of Total    |
| Residential        | 3,698                  | 86.5%         | 3,698                                 | 45.6%         | 3,698                            | 40.9%         |
| Multi Family       | 259                    | 6.1%          | 4,090                                 | 50.5%         | 4,090                            | 45.3%         |
| Commercial         | 204                    | 4.8%          | 204                                   | 2.5%          | 666                              | 7.4%          |
| Irrigation         | 61                     | 1.4%          | 61                                    | 0.8%          | 197                              | 2.2%          |
| Commercial - IVGID | 26                     | 0.6%          | 26                                    | 0.3%          | 90                               | 1.0%          |
| Irrigation - IVGID | 26                     | 0.6%          | 26                                    | 0.3%          | 219                              | 2.4%          |
| Snowmaking - IVGID | 1                      | 0.0%          | 1                                     | 0.0%          | 77                               | 0.8%          |
| <b>Total</b>       | <b>4,275</b>           | <b>100.0%</b> | <b>8,106</b>                          | <b>100.0%</b> | <b>9,037</b>                     | <b>100.0%</b> |

**Notes**

[1] - Based on number of equivalent meters using AWWA meter equivalency factors for 3/4" meter

**Factor** (AC) (WCA) (WCMS)

**Development of Equivalent Meter Distribution Factor**

|                             | <i>Number of Meters</i>  |             |             |             |              |              |              |              |              |   | Total        | % of Total |
|-----------------------------|--------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|---|--------------|------------|
|                             | 3/4"                     | 1"          | 1 1/2"      | 2"          | 3"           | 4"           | 6"           | 8"           | 10"          |   |              |            |
| Residential                 | 3,698                    | 0           | 0           | 0           | 0            | 0            | 0            | 0            | 0            | 0 | <b>3,698</b> | 45.6%      |
| Multi Family                | 4,090                    | 0           | 0           | 0           | 0            | 0            | 0            | 0            | 0            | 0 | <b>4,090</b> | 50.5%      |
| Commercial                  | 72                       | 53          | 41          | 26          | 6            | 3            | 2            | 1            | 0            | 0 | <b>204</b>   | 2.5%       |
| Irrigation                  | 16                       | 20          | 9           | 12          | 2            | 2            | 0            | 0            | 0            | 0 | <b>61</b>    | 0.8%       |
| Commercial - IVGID          | 4                        | 7           | 5           | 9           | 1            | 0            | 0            | 0            | 0            | 0 | <b>26</b>    | 0.3%       |
| Irrigation - IVGID          | 3                        | 5           | 2           | 4           | 3            | 9            | 0            | 0            | 0            | 0 | <b>26</b>    | 0.3%       |
| Snowmaking - IVGID          | 0                        | 0           | 0           | 0           | 0            | 0            | 0            | 0            | 1            | 0 | <b>1</b>     | 0.0%       |
| <b>Total Meters</b>         | <b>7,883</b>             | <b>85</b>   | <b>57</b>   | <b>51</b>   | <b>12</b>    | <b>14</b>    | <b>2</b>     | <b>1</b>     | <b>1</b>     |   | <b>8,106</b> |            |
| <i>Equiv. Meters (3/4")</i> | <i>1.00</i>              | <i>1.67</i> | <i>3.33</i> | <i>5.33</i> | <i>10.00</i> | <i>16.67</i> | <i>33.33</i> | <i>53.33</i> | <i>76.67</i> |   |              |            |
|                             | <i>Equivalent Meters</i> |             |             |             |              |              |              |              |              |   | Total        | % of Total |
|                             | 3/4"                     | 1"          | 1 1/2"      | 2"          | 3"           | 4"           | 6"           | 8"           | 10"          |   |              |            |
| Residential                 | 3,698                    | 0           | 0           | 0           | 0            | 0            | 0            | 0            | 0            | 0 | <b>3,698</b> | 1.00       |
| Multi Family                | 4,090                    | 0           | 0           | 0           | 0            | 0            | 0            | 0            | 0            | 0 | <b>4,090</b> | 1.00       |
| Commercial                  | 72                       | 89          | 137         | 139         | 60           | 50           | 67           | 53           | 0            | 0 | <b>666</b>   | 3.26       |
| Irrigation                  | 16                       | 33          | 30          | 64          | 20           | 33           | 0            | 0            | 0            | 0 | <b>197</b>   | 3.22       |
| Commercial - IVGID          | 4                        | 12          | 17          | 48          | 10           | 0            | 0            | 0            | 0            | 0 | <b>90</b>    | 3.47       |
| Irrigation - IVGID          | 3                        | 8           | 7           | 21          | 30           | 150          | 0            | 0            | 0            | 0 | <b>219</b>   | 8.44       |
| Snowmaking - IVGID          | 0                        | 0           | 0           | 0           | 0            | 0            | 0            | 0            | 77           | 0 | <b>77</b>    | 76.67      |
| <b>Total Equiv. Meters</b>  | <b>7,883</b>             | <b>142</b>  | <b>190</b>  | <b>272</b>  | <b>120</b>   | <b>233</b>   | <b>67</b>    | <b>53</b>    | <b>77</b>    |   | <b>9,037</b> |            |

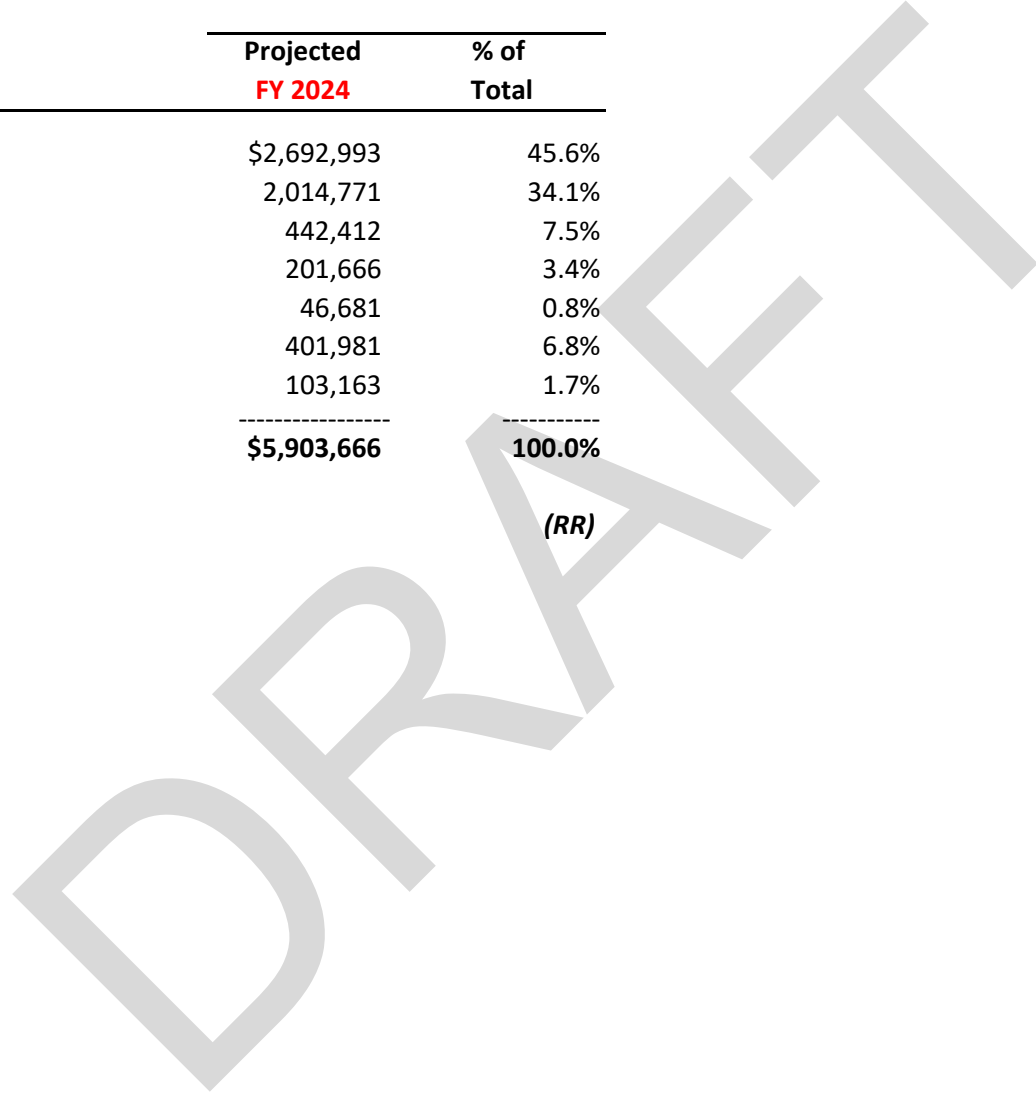
Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 11  
 Public Fire Distribution Factor

|                    | <b>Number of Living Units</b> | <b>Fire Prot. Requirements (gals/min)</b> | <b>Duration (minutes)</b> | <b>Total FP Requirements (1,000 g/min)</b> | <b>% of Total</b> |
|--------------------|-------------------------------|---|---------------------------|--|-------------------|
| Residential        | 3,698                         | 1,000                                     | 90                        | 332,820                                    | 40.3%             |
| Multi Family       | 4,090                         | 1,000                                     | 90                        | 368,100                                    | 44.6%             |
| Commercial         | 204                           | 3,000                                     | 180                       | 110,160                                    | 13.4%             |
| Irrigation         | 61                            | 0   | 0                         | 0  | 0.0%              |
| Commercial - IVGID | 26                            | 3,000                                     | 180                       | 14,040                                     | 1.7%              |
| Irrigation - IVGID | 26                            | 0   | 0                         | 0  | 0.0%              |
| Snowmaking - IVGID | 1                             | 0   | 0                         | 0  | 0.0%              |
| <b>Total</b>       | <b>8,106</b>                  |   |                           | <b>825,120</b>                             | <b>100.0%</b>     |
| <b>Factor</b>      |                               |   |                           |  | <b>(FP)</b>       |

**Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 12  
 Revenue Related Distribution Factor**

|                            | <b>Projected<br/>FY 2024</b> | <b>% of<br/>Total</b> |
|----------------------------|------------------------------|-----------------------|
| Residential                | \$2,692,993                  | 45.6%                 |
| Multi Family               | 2,014,771                    | 34.1%                 |
| Commercial                 | 442,412                      | 7.5%                  |
| Irrigation                 | 201,666                      | 3.4%                  |
| Commercial - IVGID         | 46,681                       | 0.8%                  |
| Irrigation - IVGID         | 401,981                      | 6.8%                  |
| Snowmaking - IVGID         | 103,163                      | 1.7%                  |
| <b>Total Rate Revenues</b> | <b>\$5,903,666</b>           | <b>100.0%</b>         |

**Factor (RR)**



Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 13  
 Net Plant In Service

|  | Net Plant           | Commodity<br>(COM)  | Capacity<br>(CAP)   | Customer Related           |                          |                                | Public Fire<br>Protection<br>(FP) | Revenue<br>Related<br>(RR) | Direct<br>Assign.<br>(DA) | Basis of Classification      |
|--|---------------------|---------------------|---------------------|----------------------------|--------------------------|--------------------------------|-----------------------------------|----------------------------|---------------------------|------------------------------|
|  |                     |                     |                     | Actual<br>Customer<br>(AC) | Cust.<br>Acctg.<br>(WCA) | Meters &<br>Services<br>(WCMS) |                                   |                            |                           |                              |
| Land   | \$5,028,320         | \$5,028,320         | \$0                 | \$0                        | \$0                      | \$0                            | \$0                               | \$0                        | \$0                       | 100.0% COM                   |
| Source of Supply                             | \$1,055             | \$536               | \$519               | \$0                        | \$0                      | \$0                            | \$0                               | \$0                        | \$0                       | 50.8% COM 49.2% CAP          |
| Treatment                                    | \$4,815,026         | \$2,445,551         | \$2,369,474         | \$0                        | \$0                      | \$0                            | \$0                               | \$0                        | \$0                       | 50.8% COM 49.2% CAP          |
| Pump Station                                 | \$1,772,867         | \$900,439           | \$872,428           | \$0                        | \$0                      | \$0                            | \$0                               | \$0                        | \$0                       | 50.8% COM 49.2% CAP          |
| Storage                                      | \$405,994           | \$0                 | \$373,624           | \$0                        | \$0                      | \$0                            | \$32,369                          | \$0                        | \$0                       | 92.0% CAP 8.0% FP            |
| <b>Transmission &amp; Distribution</b>       |                     |                     |                     |                            |                          |                                |                                   |                            |                           |                              |
| Mains  | \$13,369,990        | \$0                 | \$6,821,047         | \$0                        | \$0                      | \$6,016,496                    | \$532,447                         | \$0                        | \$0                       | 51.0% CAP 45.0% WCMS 4.0% FP |
| Meter  | 627,851             | 0                   | 0                   | 0                          | 0                        | 627,851                        | 0                                 | 0                          | 0                         | 100.0% WCMS                  |
| Hydrant                                      | 20,356              | 0                   | 0                   | 0                          | 0                        | 0                              | 20,356                            | 0                          | 0                         | 100.0% FP                    |
| Fire Meter                                   | 30,338              | 0                   | 0                   | 0                          | 0                        | 0                              | 30,338                            | 0                          | 0                         | 100.0% FP                    |
| Manholes                                     | 116,542             | 116,542             | 0                   | 0                          | 0                        | 0                              | 0                                 | 0                          | 0                         | 100.0% COM                   |
| <b>Total Transmission &amp; Distribution</b> | <b>\$14,165,077</b> | <b>\$116,542</b>    | <b>\$6,821,047</b>  | <b>\$0</b>                 | <b>\$0</b>               | <b>\$6,644,346</b>             | <b>\$583,141</b>                  | <b>\$0</b>                 | <b>\$0</b>                |                              |
| <b>Plant Before General Plant</b>            | <b>\$26,188,337</b> | <b>\$8,491,389</b>  | <b>\$10,437,092</b> | <b>\$0</b>                 | <b>\$0</b>               | <b>\$6,644,346</b>             | <b>\$615,510</b>                  | <b>\$0</b>                 | <b>\$0</b>                |                              |
| Percent Plant Before General Plant           | 100.0%              | 32.4%               | 39.9%               | 0.0%                       | 0.0%                     | 25.4%                          | 2.4%                              | 0.0%                       | 0.0%                      | Factor PBG                   |
| <b>General Plant</b>                         |                     |                     |                     |                            |                          |                                |                                   |                            |                           |                              |
| Building & Structures                        | \$3,225,599         | \$1,045,878         | \$1,285,529         | \$0                        | \$0                      | \$818,379                      | \$75,812                          | \$0                        | \$0                       | As Factor PBG                |
| Equipment                                    | 1,076,397           | 349,014             | 428,987             | 0                          | 0                        | 273,097                        | 25,299                            | 0                          | 0                         | As Factor PBG                |
| Vehicles                                     | 416,021             | 134,892             | 165,801             | 0                          | 0                        | 105,550                        | 9,778                             | 0                          | 0                         | As Factor PBG                |
| Misc   | 13,650              | 4,426               | 5,440               | 0                          | 0                        | 3,463                          | 321                               | 0                          | 0                         | As Factor PBG                |
| Office Equipment                             | 4,326               | 1,403               | 1,724               | 0                          | 0                        | 1,098                          | 102                               | 0                          | 0                         | As Factor PBG                |
| <b>Total General Plant</b>                   | <b>\$4,735,994</b>  | <b>\$1,535,613</b>  | <b>\$1,887,482</b>  | <b>\$0</b>                 | <b>\$0</b>               | <b>\$1,201,588</b>             | <b>\$111,311</b>                  | <b>\$0</b>                 | <b>\$0</b>                |                              |
| <b>Total Net Plant in Service</b>            | <b>\$30,924,331</b> | <b>\$10,027,002</b> | <b>\$12,324,574</b> | <b>\$0</b>                 | <b>\$0</b>               | <b>\$7,845,934</b>             | <b>\$726,821</b>                  | <b>\$0</b>                 | <b>\$0</b>                |                              |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 14  
 Distribution System Analysis

**Fire Protection**

|                          | hrs | gal/min   | Total     |
|--------------------------|-----|-----------|-----------|
| Fire Flow Requirements   | 3   | 3,000     | 540,000   |
| Storage Capacity         |     | 6,773,000 | 6,773,000 |
| % Public Fire Protection |     |           | 8.0%      |
| % Capacity               |     |           | 92.0%     |

**Source of Supply (avg of 2018 & 2019)**

|             |      |               |       |
|-------------|------|---------------|-------|
| Average Day | 2.75 | COM           | 50.8% |
| Peak Day    | 5.42 | (1-COM) = CAP | 49.2% |

**Distribution Main Analysis**

|                     | Main Size             | Length (ft) | Replcmt \$     | Total       |
|---------------------|-----------------------|-------------|----------------|-------------|
| <b>Distribution</b> | 1"                    | 115,473     | \$35.00        | \$4,041,555 |
|                     | 2"                    | 27,722      | 35.00          | 970,270     |
|                     | 3"                    | 2,134       | 35.00          | 74,690      |
|                     | 4"                    | 18,656      | 70.85          | 1,321,778   |
|                     | 6"                    | 220,618     | 70.85          | 15,630,785  |
|                     | 8"                    | 235,460     | 92.90          | 21,874,234  |
|                     | 10"                   | 46,532      | 88.56          | 4,120,874   |
|                     | 12"                   | 46,987      | 124.60         | 5,854,580   |
|                     | 14"                   | 24,872      | 123.98         | 3,083,631   |
|                     | <b>Total 1" - 14"</b> |             | <b>738,454</b> |             |

|                        | Customer Equivalent | Adjusted |
|------------------------|---------------------|----------|
| (1) Total @ 3" Equiv   | \$25,845,890        |          |
| / Total Cost           | 45.0%               | 45.0%    |
| <b>Capacity</b>        |                     |          |
| (2) Cost for 1" - 8"   | \$43,913,312        |          |
| (3) Equiv 10" - 14"    | \$10,998,524        |          |
| (2+3-1) / 4            | 51.0%               | 51.0%    |
| <b>Fire Protection</b> |                     |          |
| 1-cust-cap             | 4.0%                | 4.0%     |



Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 15  
 Functionalization and Allocation  
 of the Revenue Requirement

|                                      | FY 2024                  | Customer Related |                  |                      |              |                  |                             |                      | Direct Assign. (DA) | Basis of Allocation     |
|--------------------------------------|--------------------------|------------------|------------------|----------------------|--------------|------------------|-----------------------------|----------------------|---------------------|-------------------------|
|                                      |                          | Commodity (COM)  | Capacity (CAP)   | Actual Customer (AC) | Weighted for |                  | Public Fire Protection (FP) | Revenue Related (RR) |                     |                         |
| Cust. Acctg. (WCA)                   | Meters & Services (WCMS) |                  |                  |                      |              |                  |                             |                      |                     |                         |
| <b>Expenses</b>                      |                          |                  |                  |                      |              |                  |                             |                      |                     |                         |
| <b>Wages</b>                         |                          |                  |                  |                      |              |                  |                             |                      |                     |                         |
| Other Earnings                       | \$55,767                 | \$18,082         | \$22,225         | \$0                  | \$0          | \$14,149         | \$1,311                     | \$0                  | \$0                 | As Net Plant in Service |
| Regular Earnings                     | 1,670,654                | 541,698          | 665,822          | 0                    | 0            | 423,868          | 39,266                      | 0                    | 0                   | As Net Plant in Service |
| Salary Savings from Vacant Position: | 0                        | 0                | 0                | 0                    | 0            | 0                | 0                           | 0                    | 0                   | As Net Plant in Service |
| <b>Total Wages</b>                   | <b>\$1,726,421</b>       | <b>\$559,780</b> | <b>\$688,047</b> | <b>\$0</b>           | <b>\$0</b>   | <b>\$438,017</b> | <b>\$40,576</b>             | <b>\$0</b>           | <b>\$0</b>          |                         |
| <b>Benefits</b>                      |                          |                  |                  |                      |              |                  |                             |                      |                     |                         |
| Dental Fringe Ben                    | \$23,899                 | \$7,749          | \$9,525          | \$0                  | \$0          | \$6,063          | \$562                       | \$0                  | \$0                 | As Net Plant in Service |
| Disability Fringe Ben                | 8,655                    | 2,806            | 3,449            | 0                    | 0            | 2,196            | 203                         | 0                    | 0                   | As Net Plant in Service |
| Life Ins Fringe Ben                  | 3,440                    | 1,115            | 1,371            | 0                    | 0            | 873              | 81                          | 0                    | 0                   | As Net Plant in Service |
| Medical Fringe Ben                   | 332,256                  | 107,732          | 132,417          | 0                    | 0            | 84,298           | 7,809                       | 0                    | 0                   | As Net Plant in Service |
| Retirement Fringe Ben                | 310,333                  | 100,623          | 123,680          | 0                    | 0            | 78,736           | 7,294                       | 0                    | 0                   | As Net Plant in Service |
| Taxes                                | 139,401                  | 45,200           | 55,557           | 0                    | 0            | 35,368           | 3,276                       | 0                    | 0                   | As Net Plant in Service |
| Unemployment Fringe Ben              | 27,383                   | 8,879            | 10,913           | 0                    | 0            | 6,947            | 644                         | 0                    | 0                   | As Net Plant in Service |
| Vision Fringe Ben                    | 2,579                    | 836              | 1,028            | 0                    | 0            | 654              | 61                          | 0                    | 0                   | As Net Plant in Service |
| Work Comp Fringe Ben                 | 43,622                   | 14,144           | 17,385           | 0                    | 0            | 11,068           | 1,025                       | 0                    | 0                   | As Net Plant in Service |
| <b>Total Benefits</b>                | <b>\$891,567</b>         | <b>\$289,084</b> | <b>\$355,325</b> | <b>\$0</b>           | <b>\$0</b>   | <b>\$226,203</b> | <b>\$20,955</b>             | <b>\$0</b>           | <b>\$0</b>          |                         |
| <b>Services &amp; Supplies</b>       |                          |                  |                  |                      |              |                  |                             |                      |                     |                         |
| Advertising - Paid                   | \$1,030                  | \$334            | \$410            | \$0                  | \$0          | \$261            | \$24                        | \$0                  | \$0                 | As Net Plant in Service |
| BLDGS Maintenance Services           | 78,033                   | 25,302           | 31,099           | 0                    | 0            | 19,798           | 1,834                       | 0                    | 0                   | As Bldgs & Structures   |
| Chemical                             | 218,875                  | 218,875          | 0                | 0                    | 0            | 0                | 0                           | 0                    | 0                   | 100.0% COM              |
| Computer & IT Small Equip            | 8,446                    | 2,739            | 3,366            | 0                    | 0            | 2,143            | 199                         | 0                    | 0                   | As Net Plant in Service |
| Computer License & Fees              | 81,225                   | 26,337           | 32,371           | 0                    | 0            | 20,608           | 1,909                       | 0                    | 0                   | As Net Plant in Service |
| Contractual Services                 | 13,349                   | 4,328            | 5,320            | 0                    | 0            | 3,387            | 314                         | 0                    | 0                   | As Net Plant in Service |
| Dues & Subscriptions                 | 9,618                    | 3,119            | 3,833            | 0                    | 0            | 2,440            | 226                         | 0                    | 0                   | As Net Plant in Service |
| Employee Recruit & Retain            | 15,399                   | 4,993            | 6,137            | 0                    | 0            | 3,907            | 362                         | 0                    | 0                   | As Net Plant in Service |
| Fleet Maintenance Services           | 212,508                  | 68,904           | 84,693           | 0                    | 0            | 53,916           | 4,995                       | 0                    | 0                   | As Net Plant in Service |
| Fuel                                 | 40,435                   | 13,111           | 16,115           | 0                    | 0            | 10,259           | 950                         | 0                    | 0                   | As Net Plant in Service |
| Janitorial                           | 1,545                    | 501              | 616              | 0                    | 0            | 392              | 36                          | 0                    | 0                   | As Net Plant in Service |
| Lab                                  | 28,840                   | 14,648           | 14,192           | 0                    | 0            | 0                | 0                           | 0                    | 0                   | As Treatment            |
| Office Supplies                      | 12,412                   | 4,024            | 4,946            | 0                    | 0            | 3,149            | 292                         | 0                    | 0                   | As Net Plant in Service |
| Operating                            | 67,599                   | 21,918           | 26,941           | 0                    | 0            | 17,151           | 1,589                       | 0                    | 0                   | As Net Plant in Service |
| Permits & Fees                       | 39,729                   | 12,882           | 15,834           | 0                    | 0            | 10,080           | 934                         | 0                    | 0                   | As Net Plant in Service |
| Postage                              | 17,510                   | 0                | 0                | 17,510               | 0            | 0                | 0                           | 0                    | 0                   | 100.0% AC               |
| R&M General                          | 46,324                   | 15,020           | 18,462           | 0                    | 0            | 11,753           | 1,089                       | 0                    | 0                   | As Net Plant in Service |
| R&M Corrective                       | 180,647                  | 58,573           | 71,995           | 0                    | 0            | 45,833           | 4,246                       | 0                    | 0                   | As Net Plant in Service |
| R&M Preventative                     | 84,146                   | 27,284           | 33,535           | 0                    | 0            | 21,349           | 1,978                       | 0                    | 0                   | As Net Plant in Service |
| Rental & Lease                       | 989                      | 321              | 394              | 0                    | 0            | 251              | 23                          | 0                    | 0                   | As Net Plant in Service |
| Repairs & Maintenance                | 0                        | 0                | 0                | 0                    | 0            | 0                | 0                           | 0                    | 0                   | As Net Plant in Service |
| Safety                               | 8,652                    | 2,805            | 3,448            | 0                    | 0            | 2,195            | 203                         | 0                    | 0                   | As Net Plant in Service |
| Security                             | 3,069                    | 995              | 1,223            | 0                    | 0            | 779              | 72                          | 0                    | 0                   | As Net Plant in Service |
| Small Equipment                      | 10,094                   | 3,273            | 4,023            | 0                    | 0            | 2,561            | 237                         | 0                    | 0                   | As Net Plant in Service |
| Tools                                | 9,579                    | 3,106            | 3,818            | 0                    | 0            | 2,430            | 225                         | 0                    | 0                   | As Net Plant in Service |
| Training & Education                 | 26,883                   | 8,717            | 10,714           | 0                    | 0            | 6,821            | 632                         | 0                    | 0                   | As Net Plant in Service |
| Travel & Conferences                 | 17,716                   | 5,744            | 7,061            | 0                    | 0            | 4,495            | 416                         | 0                    | 0                   | As Net Plant in Service |
| Uniforms                             | 16,171                   | 5,243            | 6,445            | 0                    | 0            | 4,103            | 380                         | 0                    | 0                   | As Net Plant in Service |
| Engineering Services                 | 102,875                  | 33,356           | 41,000           | 0                    | 0            | 26,101           | 2,418                       | 0                    | 0                   | As Net Plant in Service |
| <b>Total Services &amp; Supplies</b> | <b>\$1,353,696</b>       | <b>\$586,452</b> | <b>\$447,991</b> | <b>\$17,510</b>      | <b>\$0</b>   | <b>\$276,160</b> | <b>\$25,583</b>             | <b>\$0</b>           | <b>\$0</b>          |                         |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 15  
 Functionalization and Allocation  
 of the Revenue Requirement

| FY 2024                                   | Commodity<br>(COM) | Capacity<br>(CAP)  | Customer Related           |                          |                                | Public Fire<br>Protection<br>(FP) | Revenue<br>Related<br>(RR) | Direct<br>Assign.<br>(DA) | Basis of Allocation |                         |
|---|--------------------|--------------------|----------------------------|--------------------------|--------------------------------|-----------------------------------|----------------------------|---------------------------|---------------------|-------------------------|
|   |                    |                    | Actual<br>Customer<br>(AC) | Cust.<br>Acctg.<br>(WCA) | Meters &<br>Services<br>(WCMS) |                                   |                            |                           |                     |                         |
| <b>Other</b>                              |                    |                    |                            |                          |                                |                                   |                            |                           |                     |                         |
| Central Services Allocation Cs            | \$288,129          | \$93,424           | \$114,831                  | \$0                      | \$0                            | \$73,102                          | \$6,772                    | \$0                       | \$0                 | As Net Plant in Service |
| Defensible Space Costs                    | 51,500             | 0                  | 0                          | 0                        | 0                              | 0                                 | 51,500                     | 0                         | 0                   | 100.0% FP               |
| General Liability - Insurance             | 125,557            | 40,711             | 50,039                     | 0                        | 0                              | 31,856                            | 2,951                      | 0                         | 0                   | As Net Plant in Service |
| Audit                                     | 6,026              | 1,954              | 2,401                      | 0                        | 0                              | 1,529                             | 142                        | 0                         | 0                   | As Net Plant in Service |
| Legal                                     | 12,360             | 4,008              | 4,926                      | 0                        | 0                              | 3,136                             | 290                        | 0                         | 0                   | As Net Plant in Service |
| Professional Consultants                  | 65,625             | 21,278             | 26,154                     | 0                        | 0                              | 16,650                            | 1,542                      | 0                         | 0                   | As Net Plant in Service |
| Interfund Expense Transfers               | (460,564)          | (149,335)          | (183,553)                  | 0                        | 0                              | (116,852)                         | (10,825)                   | 0                         | 0                   | As Net Plant in Service |
| Capital Expenses                          | 250,000            | 81,061             | 99,635                     | 0                        | 0                              | 63,428                            | 5,876                      | 0                         | 0                   | As Net Plant in Service |
| <b>Total Other</b>                        | <b>\$687,132</b>   | <b>\$93,101</b>    | <b>\$114,434</b>           | <b>\$0</b>               | <b>\$0</b>                     | <b>\$72,850</b>                   | <b>\$58,249</b>            | <b>\$0</b>                | <b>\$0</b>          |                         |
| CHECK                                     |                    |                    |                            |                          |                                |                                   |                            |                           |                     |                         |
| <b>Utilities</b>                          |                    |                    |                            |                          |                                |                                   |                            |                           |                     |                         |
| Cable TV                                  | \$2,021            | \$655              | \$805                      | \$0                      | \$0                            | \$513                             | \$47                       | \$0                       | \$0                 | As Net Plant in Service |
| Electricity                               | 425,464            | 137,954            | 169,564                    | 0                        | 0                              | 107,946                           | 10,000                     | 0                         | 0                   | As Net Plant in Service |
| Heating                                   | 11,648             | 3,777              | 4,642                      | 0                        | 0                              | 2,955                             | 274                        | 0                         | 0                   | As Net Plant in Service |
| Internet                                  | 12,064             | 3,912              | 4,808                      | 0                        | 0                              | 3,061                             | 284                        | 0                         | 0                   | As Net Plant in Service |
| Telephone                                 | 32,141             | 10,422             | 12,810                     | 0                        | 0                              | 8,155                             | 755                        | 0                         | 0                   | As Net Plant in Service |
| Trash                                     | 7,384              | 2,394              | 2,943                      | 0                        | 0                              | 1,873                             | 174                        | 0                         | 0                   | As Net Plant in Service |
| Water & Sewer                             | 3,408              | 1,105              | 1,358                      | 0                        | 0                              | 865                               | 80                         | 0                         | 0                   | As Net Plant in Service |
| <b>Total Utilities</b>                    | <b>\$494,129</b>   | <b>\$160,218</b>   | <b>\$196,930</b>           | <b>\$0</b>               | <b>\$0</b>                     | <b>\$125,368</b>                  | <b>\$11,614</b>            | <b>\$0</b>                | <b>\$0</b>          |                         |
| <b>Future O&amp;M</b>                     |                    |                    |                            |                          |                                |                                   |                            |                           |                     |                         |
| Additional Staffing Needs                 | \$55,130           | \$17,875           | \$21,971                   | \$0                      | \$0                            | \$13,987                          | \$1,296                    | \$0                       | \$0                 | As Net Plant in Service |
| One-Time Inflation Contingency            | 0                  | 0                  | 0                          | 0                        | 0                              | 0                                 | 0                          | 0                         | 0                   | As Net Plant in Service |
| Budget Savings                            | 0                  | 0                  | 0                          | 0                        | 0                              | 0                                 | 0                          | 0                         | 0                   | As Net Plant in Service |
| Shared Capital Expenses                   | 348,500            | 112,999            | 138,891                    | 0                        | 0                              | 88,419                            | 8,191                      | 0                         | 0                   | As Net Plant in Service |
| <b>Total Future O&amp;M</b>               | <b>\$55,130</b>    | <b>\$130,874</b>   | <b>\$160,862</b>           | <b>\$0</b>               | <b>\$0</b>                     | <b>\$102,406</b>                  | <b>\$9,487</b>             | <b>\$0</b>                | <b>\$0</b>          |                         |
| CHECK                                     |                    |                    |                            |                          |                                |                                   |                            |                           |                     |                         |
| <b>Total Operations &amp; Maintenance</b> | <b>\$5,208,075</b> | <b>\$1,819,509</b> | <b>\$1,963,589</b>         | <b>\$17,510</b>          | <b>\$0</b>                     | <b>\$1,241,004</b>                | <b>\$166,462</b>           | <b>\$0</b>                | <b>\$0</b>          |                         |
| <b>Debt Service</b>                       |                    |                    |                            |                          |                                |                                   |                            |                           |                     |                         |
| NV DWSRF 2012                             | \$193,372          | \$62,699           | \$77,066                   | \$0                      | \$0                            | \$49,061                          | \$4,545                    | \$0                       | \$0                 | As Net Plant in Service |
| NV Drk Wtr Loan 2005                      | 113,648            | 36,850             | 45,293                     | 0                        | 0                              | 28,834                            | 2,671                      | 0                         | 0                   | As Net Plant in Service |
| New SRF Loans                             | 0                  | 0                  | 0                          | 0                        | 0                              | 0                                 | 0                          | 0                         | 0                   | As Net Plant in Service |
| New Revenue Bonds                         | 110,467            | 35,818             | 44,025                     | 0                        | 0                              | 28,027                            | 2,596                      | 0                         | 0                   | As Net Plant in Service |
| <b>Total Debt Service</b>                 | <b>\$417,487</b>   | <b>\$135,367</b>   | <b>\$166,385</b>           | <b>\$0</b>               | <b>\$0</b>                     | <b>\$105,922</b>                  | <b>\$9,812</b>             | <b>\$0</b>                | <b>\$0</b>          |                         |
| <i>Less Capital Reserve Funding</i>       | <i>\$417,487</i>   | <i>\$135,367</i>   | <i>\$166,385</i>           | <i>\$0</i>               | <i>\$0</i>                     | <i>\$105,922</i>                  | <i>\$9,812</i>             | <i>\$0</i>                | <i>\$0</i>          | As Debt Service         |
| <b>Net Debt Service</b>                   | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>                 | <b>\$0</b>               | <b>\$0</b>                     | <b>\$0</b>                        | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>          |                         |



Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 15  
 Functionalization and Allocation  
 of the Revenue Requirement

|                                     | FY 2024            | Commodity<br>(COM) | Capacity<br>(CAP)  | Customer Related           |                                |                    | Public Fire<br>Protection<br>(FP) | Revenue<br>Related<br>(RR) | Direct<br>Assign.<br>(DA) | Basis of Allocation |
|-------------------------------------|--------------------|--------------------|--------------------|----------------------------|--------------------------------|--------------------|-----------------------------------|----------------------------|---------------------------|---------------------|
|                                     |                    |                    |                    | Actual<br>Customer<br>(AC) | Weighted for                   |                    |                                   |                            |                           |                     |
|                                     |                    |                    |                    | Cust.<br>Acctg.<br>(WCA)   | Meters &<br>Services<br>(WCMS) |                    |                                   |                            |                           |                     |
| <b>Reserve Funding</b>              |                    |                    |                    |                            |                                |                    |                                   |                            |                           |                     |
| Operating Fund Transfer             | \$162,085          | \$162,085          | \$0                | \$0                        | \$0                            | \$0                | \$0                               | \$0                        | \$0                       | 100.0% COM          |
| Capital Fund Transfer               | 1,625,168          | 0                  | 0                  | 0                          | 0                              | 1,625,168          | 0                                 | 0                          | 0                         | 100.0% WCMS         |
| Additional Capital Funding          | 0                  | 0                  | 0                  | 0                          | 0                              | 0                  | 0                                 | 0                          | 0                         | 100.0% WCMS         |
| Debt Reserve Fund                   | 0                  | 0                  | 0                  | 0                          | 0                              | 0                  | 0                                 | 0                          | 0                         | 100.0% RR           |
| <b>Total Reserve Funding</b>        | <b>\$1,787,253</b> | <b>\$162,085</b>   | <b>\$0</b>         | <b>\$0</b>                 | <b>\$0</b>                     | <b>\$1,625,168</b> | <b>\$0</b>                        | <b>\$0</b>                 | <b>\$0</b>                |                     |
| <b>Total Revenue Requirement</b>    | <b>\$6,995,328</b> | <b>\$1,981,594</b> | <b>\$1,963,589</b> | <b>\$17,510</b>            | <b>\$0</b>                     | <b>\$2,866,172</b> | <b>\$166,462</b>                  | <b>\$0</b>                 | <b>\$0</b>                |                     |
| <b>Less: Non-Operating Revenues</b> |                    |                    |                    |                            |                                |                    |                                   |                            |                           |                     |
| Interest                            | \$11,906           | \$3,373            | \$3,342            | \$30                       | \$0                            | \$4,878            | \$283                             | \$0                        | \$0                       | As Total Rev Req    |
| Snow Removal Fees                   | 80,080             | 22,685             | 22,478             | 200                        | 0                              | 32,811             | 1,906                             | 0                          | 0                         | As Total Rev Req    |
| Work Order Charges Labor            | 120,120            | 34,027             | 33,718             | 301                        | 0                              | 49,216             | 2,858                             | 0                          | 0                         | As Total Rev Req    |
| Work Order Chgs Eq & Materials      | 36,537             | 10,350             | 10,256             | 91                         | 0                              | 14,970             | 869                               | 0                          | 0                         | As Total Rev Req    |
| Back Flows Tests                    | 134,534            | 134,534            | 0                  | 0                          | 0                              | 0                  | 0                                 | 0                          | 0                         | 100.0% COM          |
| Fines & Penalties                   | 25,225             | 7,146              | 7,081              | 63                         | 0                              | 10,335             | 600                               | 0                          | 0                         | As Total Rev Req    |
| Fire Protection                     | 17,778             | 5,036              | 4,990              | 44                         | 0                              | 7,284              | 423                               | 0                          | 0                         | As Total Rev Req    |
| Inspection/Plan Fees                | 44,845             | 12,703             | 12,588             | 112                        | 0                              | 18,374             | 1,067                             | 0                          | 0                         | As Total Rev Req    |
| Other Water                         | 30,270             | 8,575              | 8,497              | 76                         | 0                              | 12,403             | 720                               | 0                          | 0                         | As Total Rev Req    |
| Interfund Revenue Transfers         | 0                  | 0                  | 0                  | 0                          | 0                              | 0                  | 0                                 | 0                          | 0                         | As Total Rev Req    |
| <b>Total Non-Operating Revenues</b> | <b>\$501,295</b>   | <b>\$238,428</b>   | <b>\$102,950</b>   | <b>\$918</b>               | <b>\$0</b>                     | <b>\$150,272</b>   | <b>\$8,728</b>                    | <b>\$0</b>                 | <b>\$0</b>                |                     |
| <b>Net Revenue Requirement</b>      | <b>\$6,494,033</b> | <b>\$1,743,166</b> | <b>\$1,860,640</b> | <b>\$16,592</b>            | <b>\$0</b>                     | <b>\$2,715,900</b> | <b>\$157,735</b>                  | <b>\$0</b>                 | <b>\$0</b>                |                     |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 16  
 Distribution of Revenue Requirement - COM, CAP, & DA

|                                |                    | Residential        |                    |                  | Multi Family     | Commercial       | Irrigation       | Commercial -<br>IVGID | Irrigation -<br>IVGID | Snowmaking -<br>IVGID | Factor       |
|--------------------------------|--------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|-----------------------|-----------------------|-----------------------|--------------|
|                                |                    | All Use            | 20,000 -<br>60,000 | 60,000+          |                  |                  |                  |                       |                       |                       |              |
| Commodity                      | \$1,743,166        | \$511,896          | \$230,508          | \$86,768         | \$415,798        | \$144,430        | \$86,167         | \$10,215              | \$188,822             | \$68,562              | COM          |
| Capacity                       | \$1,860,640        | \$588,299          | \$264,913          | \$99,719         | \$367,201        | \$108,341        | \$110,613        | \$7,778               | \$276,608             | \$37,168              | CAP          |
| Direct Assign.                 | \$0                | \$0                |                    |                  | \$0              | \$0              | \$0              | \$0                   | \$0                   | \$0                   | Exhibit 15.2 |
| <b>Net Revenue Requirement</b> | <b>\$3,603,806</b> | <b>\$1,100,195</b> | <b>\$495,421</b>   | <b>\$186,488</b> | <b>\$782,999</b> | <b>\$252,770</b> | <b>\$196,780</b> | <b>\$17,993</b>       | <b>\$465,429</b>      | <b>\$105,730</b>      |              |

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Incline Village General Improvement District  
Water Rate Study  
Exhibit 17  
Distribution of Revenue Requirement

|                                | Total              | Residential        | Multi-Family       | Commercial       | Irrigation       | Snowmaking -<br>IVGID | Factor                 |
|--------------------------------|--------------------|--------------------|--------------------|------------------|------------------|-----------------------|------------------------|
| <b>Commodity</b>               | <b>\$1,743,166</b> | \$829,172          | \$415,798          | \$154,645        | \$274,989        | \$68,562              | <i>From Exhibit 14</i> |
| <b>Capacity</b>                | <b>\$1,860,640</b> | \$952,931          | \$367,201          | \$116,119        | \$387,221        | \$37,168              | <i>From Exhibit 14</i> |
| <b>Customer</b>                |                    |                    |                    |                  |                  |                       |                        |
| Actual Customer                | \$16,592           | \$14,353           | \$1,005            | \$893            | \$338            | \$4                   | <i>(AC)</i>            |
| Cust. Acctg.                   | \$0                | 0                  | 0                  | 0                | 0                | 0                     | <i>(WCA)</i>           |
| Meters & Services              | \$2,715,900        | 1,111,410          | 1,229,223          | 227,190          | 125,035          | 23,043                | <i>(WCMS)</i>          |
| Total Customer                 | <b>\$2,732,492</b> | <b>\$1,125,762</b> | <b>\$1,230,228</b> | <b>\$228,083</b> | <b>\$125,373</b> | <b>\$23,047</b>       |                        |
| <b>Public Fire Protection</b>  | <b>\$157,735</b>   | \$63,624           | \$70,368           | \$23,743         | \$0              | \$0                   | <i>(FP)</i>            |
| <b>Revenue Related</b>         | <b>\$0</b>         | \$0                | \$0                | \$0              | \$0              | \$0                   | <i>(RR)</i>            |
| <b>Direct Assign.</b>          | <b>\$0</b>         | \$0                | \$0                | \$0              | \$0              | \$0                   | <i>From Exhibit 14</i> |
| <b>Net Revenue Requirement</b> | <b>\$6,494,033</b> | <b>\$2,971,490</b> | <b>\$2,083,595</b> | <b>\$522,589</b> | <b>\$787,582</b> | <b>\$128,777</b>      |                        |

Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 18  
 Summary of Cost of Service

|                            | FY 2023<br>Expenses | Residential | Multi-Family | Commercial | Irrigation  | Snowmaking -<br>IVGID | Notes |
|----------------------------|---------------------|-------------|--------------|------------|-------------|-----------------------|-------|
| Revenues at Present Rates  | \$5,903,666         | \$2,692,993 | \$2,014,771  | \$489,093  | \$603,647   | \$103,163             |       |
| Net Revenue Requirement    | \$6,494,033         | \$2,971,490 | \$2,083,595  | \$522,589  | \$787,582   | \$128,777             |       |
| Bal. / (Def.) of Funds     | (\$590,367)         | (\$278,496) | (\$68,825)   | (\$33,496) | (\$183,935) | (\$25,614)            |       |
| Required % Change in Rates | 10.0%               | 10.3%       | 3.4%         | 6.8%       | 30.5%       | 24.8%                 |       |

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Incline Village General Improvement District  
 Water Rate Study  
 Exhibit 19  
 Summary of Unit Costs

|                            |                             | Residential   |                 |               |               |               |               | Snowmaking -  |
|----------------------------|-----------------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|
|                            |                             | All Use       | 20,000 - 60,000 | 60,000+       | Multi-Family  | Commercial    | Irrigation    | IVGID         |
| <b>Consumption Related</b> | <b>\$ / 1,000 gal</b>       |               |                 |               |               |               |               |               |
| Commodity                  | \$1.82                      | \$1.82        | \$1.82          | \$1.82        | \$1.82        | \$1.82        | \$1.82        | \$1.82        |
| Capacity                   | 1.94                        | 2.09          | 2.09            | 2.09          | 1.61          | 1.37          | 2.56          | 0.99          |
| RR/FP/DA - \$/CCF          | 0.16                        | 0.14          | 0.14            | 0.14          | 0.31          | 0.28          | 0.00          | 0.00          |
|                            | <b>\$3.92</b>               | <b>\$4.05</b> | <b>\$4.05</b>   | <b>\$4.05</b> | <b>\$3.74</b> | <b>\$3.47</b> | <b>\$4.38</b> | <b>\$2.81</b> |
| <b>Customer Related</b>    | <b>\$ / Eqiv. Mtr. / Mo</b> |               |                 |               |               |               |               |               |
| Actual Customer            | \$0.15                      |               |                 |               |               |               |               |               |
| Cust. Acctg.               | 0.00                        |               |                 |               |               |               |               |               |
| Meters & Services          | 25.05                       |               |                 |               |               |               |               |               |
|                            | <b>\$25.20</b>              |               |                 |               |               |               |               |               |
| <b>Basic Data</b>          |                             |               |                 |               |               |               |               |               |
| Consumption                | 957,616                     | 281,212       | 126,631         | 47,667        | 228,421       | 84,955        | 151,066       | 37,665        |
| # of Equiv. Meters         | 9,037                       | 3,698         |                 |               | 4,090         | 756           | 416           | 77            |
| # of Meters                | 4,275                       | 3,698         |                 |               | 259           | 230           | 87            | 1             |
| # of Living Units          | 8,106                       | 3,698         |                 |               | 4,090         | 230           | 87            | 1             |

|   | <i>Present<br/>Rates</i> | <i>Proposed</i> |                |                |                |                |
|---|--------------------------|-----------------|----------------|----------------|----------------|----------------|
|   |                          | <b>FY 2024</b>  | <b>FY 2025</b> | <b>FY 2026</b> | <b>FY 2027</b> | <b>FY 2028</b> |
| <b>Meter Fee</b>                            |                          |                 |                |                |                |                |
| 3/4"  | \$15.10                  | \$17.30         | \$18.75        | \$20.10        | \$20.10        | \$21.00        |
| 1"  | 25.22                    | 28.89           | 31.31          | 33.57          | 33.57          | 35.07          |
| 1 1/2"                                      | 50.28                    | 57.61           | 62.44          | 66.93          | 66.93          | 69.93          |
| 2"  | 80.48                    | 92.21           | 99.94          | 107.13         | 107.13         | 111.93         |
| 3"  | 151.00                   | 173.00          | 187.50         | 201.00         | 201.00         | 210.00         |
| 4"  | 251.72                   | 288.39          | 312.56         | 335.07         | 335.07         | 350.07         |
| 6"  | 503.28                   | 576.61          | 624.94         | 669.93         | 669.93         | 699.93         |
| 8"  | 805.28                   | 922.61          | 999.94         | 1,071.93       | 1,071.93       | 1,119.93       |
| 10"   | 1,157.72                 | 1,326.39        | 1,437.56       | 1,541.07       | 1,541.07       | 1,610.07       |
| <b>Capital Improvement Fee</b>              |                          |                 |                |                |                |                |
| 3/4"  | \$15.10                  | \$15.10         | \$18.23        | \$20.92        | \$24.85        | \$23.35        |
| 1"  | 25.22                    | 25.22           | 30.44          | 34.93          | 41.50          | 38.99          |
| 1 1/2"                                      | 50.28                    | 50.28           | 60.70          | 69.66          | 82.76          | 77.74          |
| 2"  | 80.48                    | 80.48           | 97.16          | 111.50         | 132.47         | 124.44         |
| 3"  | 151.00                   | 151.00          | 182.29         | 209.19         | 248.53         | 233.46         |
| 4"  | 251.72                   | 251.72          | 303.88         | 348.72         | 414.30         | 389.19         |
| 6"  | 503.28                   | 503.28          | 607.59         | 697.22         | 828.35         | 778.14         |
| 8"  | 805.28                   | 805.28          | 972.18         | 1,115.60       | 1,325.41       | 1,245.07       |
| 10"   | 1,157.42                 | 1,157.72        | 1,397.65       | 1,603.84       | 1,905.48       | 1,789.97       |
| <b>Admin Fee</b>                            | \$4.23                   | \$4.44          | \$4.66         | \$4.90         | \$5.14         | \$5.40         |
| <b>Defensible Space</b>                     | 1.05                     | 1.05            | 1.05           | 1.05           | 1.05           | 1.05           |
| <b>Residential and Commercial Water Use</b> |                          |                 |                |                |                |                |
| All Use                                     | \$1.95                   | \$2.15          | \$2.15         | \$2.22         | \$2.22         | \$2.29         |
| Tier 1                                      | 1.17                     | 1.29            | 1.29           | 1.33           | 1.33           | 1.37           |
| Tier 2                                      | 0.52                     | 0.57            | 0.57           | 0.59           | 0.59           | 0.61           |
| <b>Irrigation Water Use</b>                 |                          |                 |                |                |                |                |
| All Use                                     | \$1.95                   | \$2.65          | \$2.90         | \$3.15         | \$3.15         | \$3.25         |
| Tier 1                                      | 1.17                     | 1.59            | 1.74           | 1.89           | 1.89           | 1.95           |
| Tier 2                                      | 0.52                     | 0.70            | 0.77           | 0.83           | 0.83           | 0.86           |

Incline Village General Improvement District  
Wastewater Rate Study  
Summary of the Revenue Requirement  
Exhibit 1

|  | <i>Budget</i>      | <i>Projected</i>   |                    |                    |                     |                     |                     |                     |                     |                     |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|  | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027             | FY 2028             | FY 2029             | FY 2030             | FY 2031             | FY 2032             |
| <b>Revenues</b>                                      |                    |                    |                    |                    |                     |                     |                     |                     |                     |                     |
| Rate Revenues  | \$7,412,178        | \$7,419,590        | \$7,427,010        | \$7,434,437        | \$7,441,871         | \$7,449,313         | \$7,456,762         | \$7,464,219         | \$7,471,683         | \$7,479,155         |
| Miscellaneous Revenues                               | 1,123,044          | 130,526            | 121,031            | 121,412            | 126,438             | 133,052             | 139,089             | 144,299             | 148,877             | 153,688             |
| <b>Total Revenues</b>                                | <b>\$8,535,222</b> | <b>\$7,550,116</b> | <b>\$7,548,041</b> | <b>\$7,555,849</b> | <b>\$7,568,310</b>  | <b>\$7,582,365</b>  | <b>\$7,595,852</b>  | <b>\$7,608,518</b>  | <b>\$7,620,560</b>  | <b>\$7,632,843</b>  |
| <b>Expenses</b>                                      |                    |                    |                    |                    |                     |                     |                     |                     |                     |                     |
| Total O&M Expenses                                   | \$5,434,073        | \$5,849,444        | \$6,108,708        | \$6,389,089        | \$6,517,671         | \$6,844,384         | \$7,209,143         | \$7,579,074         | \$7,942,883         | \$8,246,626         |
| Additional Capital Funding                           | 0                  | 0                  | 0                  | 0                  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Net Debt Service                                     | 0                  | 0                  | 0                  | 0                  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |
| Reserve Funding                                      | 3,101,149          | 2,702,317          | 3,116,352          | 3,392,243          | 3,568,436           | 3,557,384           | 3,517,301           | 3,481,105           | 3,460,594           | 3,510,893           |
| <b>Total Revenue Requirement</b>                     | <b>\$8,535,222</b> | <b>\$8,551,760</b> | <b>\$9,225,060</b> | <b>\$9,781,333</b> | <b>\$10,086,106</b> | <b>\$10,401,768</b> | <b>\$10,726,444</b> | <b>\$11,060,179</b> | <b>\$11,403,477</b> | <b>\$11,757,518</b> |
| Bal / (Def) of Funds                                 | \$0                | (\$1,001,645)      | (\$1,677,019)      | (\$2,225,484)      | (\$2,517,797)       | (\$2,819,403)       | (\$3,130,592)       | (\$3,451,661)       | (\$3,782,917)       | (\$4,124,675)       |
| <b>Proposed Rate Adjustment</b>                      | <b>0.0%</b>        | <b>13.5%</b>       | <b>8.0%</b>        | <b>6.0%</b>        | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         |
| Add'l Revenue with Rate Adj                          | \$0                | \$1,001,645        | \$1,677,019        | \$2,225,484        | \$2,517,797         | \$2,819,403         | \$3,130,592         | \$3,451,661         | \$3,782,917         | \$4,124,675         |
| Bal / (Def) After Rate Adj                           | \$0                | \$0                | \$0                | \$0                | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| <b>Average Residential Customer Bill (3,000 gal)</b> |                    |                    |                    |                    |                     |                     |                     |                     |                     |                     |
| Customer Bill on Proposed Adj.                       | \$72.78            | \$82.39            | \$88.72            | \$93.99            | \$96.84             | \$99.76             | \$102.75            | \$105.83            | \$109.01            | \$112.28            |
| Bill Difference - Monthly                            |                    | 9.61               | 6.33               | 5.26               | 2.85                | 2.92                | 2.99                | 3.08                | 3.18                | 3.27                |
| Cumulative Bill Difference                           |                    | 9.61               | 15.94              | 21.21              | 24.06               | 26.98               | 29.97               | 33.05               | 36.23               | 39.50               |
| <b>Debt Service Coverage Ratio (all debt)</b>        |                    |                    |                    |                    |                     |                     |                     |                     |                     |                     |
| Before Rate Adjustment                               | 8.04               | 2.40               | 1.22               | 0.71               | 0.37                | 0.26                | 0.14                | 0.01                | 0.00                | 0.00                |
| After Proposed Rate Adjustment                       | 8.04               | 3.81               | 2.65               | 2.06               | 1.26                | 1.25                | 1.24                | 1.23                | 1.22                | 1.24                |

Incline Village General Improvement District  
Wastewater Rate Study  
Escalation Factors  
Exhibit 2

|                                     | <i>Budget</i>  | <i>Projected</i> |                |                |                |                |                |                |                |                |                | <i>Notes</i> |
|-------------------------------------|----------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|
|                                     | <i>FY 2023</i> | <i>FY 2024</i>   | <i>FY 2025</i> | <i>FY 2026</i> | <i>FY 2027</i> | <i>FY 2028</i> | <i>FY 2029</i> | <i>FY 2030</i> | <i>FY 2031</i> | <i>FY 2032</i> | <i>FY 2033</i> |              |
| <b>Revenues</b>                     |                |                  |                |                |                |                |                |                |                |                |                |              |
| Customer Growth                     | 0.1%           | 0.1%             | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%         |
| Misc Revenues                       | 0.1%           | 0.1%             | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%           | 0.1%         |
| <b>Expenses</b>                     |                |                  |                |                |                |                |                |                |                |                |                |              |
| Labor                               | Budgeted       | 5.0%             | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%         |
| Benefits - Medical                  | Budgeted       | 10.0%            | 10.0%          | 10.0%          | 10.0%          | 10.0%          | 10.0%          | 10.0%          | 10.0%          | 10.0%          | 10.0%          | 10.0%        |
| Benefits - Other                    | Budgeted       | 6.0%             | 6.0%           | 6.0%           | 6.0%           | 6.0%           | 6.0%           | 6.0%           | 6.0%           | 6.0%           | 6.0%           | 6.0%         |
| Professional Svcs                   | Budgeted       | 5.0%             | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%         |
| Materials & Supplies                | Budgeted       | 3.0%             | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%         |
| Equipment                           | Budgeted       | 4.0%             | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%         |
| Chemicals                           | Budgeted       | 5.0%             | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%           | 5.0%         |
| Utilities                           | Budgeted       | 4.0%             | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%         |
| Water and Sewer                     | Budgeted       | 17.5%            | 12.3%          | 8.8%           | 8.5%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%           | 3.3%         |
| Insurance                           | Budgeted       | 3.0%             | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%         |
| Power                               | Budgeted       | 4.0%             | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%           | 4.0%         |
| O&M                                 | --             | 7.6%             | 4.4%           | 4.6%           | 2.0%           | 5.0%           | 5.3%           | 5.1%           | 4.8%           | 3.8%           | 5.4%           |              |
| CIP                                 | Budgeted       | 4.0%             | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%           | 3.0%         |
| Miscellaneous                       | Budgeted       | 2.5%             | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%         |
| <b>Interest</b>                     | 0.7%           | 0.8%             | 0.9%           | 1.0%           | 1.0%           | 1.0%           | 1.0%           | 1.0%           | 1.0%           | 1.0%           | 1.0%           | 1.0%         |
| <b>New Debt Service Assumptions</b> |                |                  |                |                |                |                |                |                |                |                |                |              |
| <b>Revenue Bond</b>                 |                |                  |                |                |                |                |                |                |                |                |                |              |
| Term in Years                       | 20             | 20               | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20           |
| Rate                                | 4.5%           | 4.5%             | 4.5%           | 4.5%           | 4.5%           | 4.5%           | 4.5%           | 4.5%           | 4.5%           | 4.5%           | 4.5%           | 4.5%         |
| <b>Low Interest Loan</b>            |                |                  |                |                |                |                |                |                |                |                |                |              |
| Term in Years                       | 20             | 20               | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20             | 20           |
| Rate                                | 2.5%           | 2.5%             | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%           | 2.5%         |



|                                      | <i>Budget</i>      | <i>Projected</i>   |                    |                    |                    |                    |                    |                    |                    |                    |                    | <i>Notes</i>           |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------------|
|                                      | <i>FY 2023</i>     | <i>FY 2024</i>     | <i>FY 2025</i>     | <i>FY 2026</i>     | <i>FY 2027</i>     | <i>FY 2028</i>     | <i>FY 2029</i>     | <i>FY 2030</i>     | <i>FY 2031</i>     | <i>FY 2032</i>     | <i>FY 2033</i>     |                        |
| <b>Revenues</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                        |
| <i>Rate Revenues</i>                 |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                        |
| Residential                          | \$3,193,848        | \$3,197,042        | \$3,200,239        | \$3,203,439        | \$3,206,643        | \$3,209,849        | \$3,213,059        | \$3,216,272        | \$3,219,489        | \$3,222,708        | \$3,225,931        | As Customer Growth     |
| Multi-Family                         | 3,295,975          | 3,299,271          | 3,302,570          | 3,305,873          | 3,309,179          | 3,312,488          | 3,315,800          | 3,319,116          | 3,322,435          | 3,325,758          | 3,329,084          | As Customer Growth     |
| Commercial                           | 922,355            | 923,277            | 924,200            | 925,125            | 926,050            | 926,976            | 927,903            | 928,831            | 929,760            | 930,689            | 931,620            | As Customer Growth     |
| <b>Total Rate Revenues</b>           | <b>\$7,412,178</b> | <b>\$7,419,590</b> | <b>\$7,427,010</b> | <b>\$7,434,437</b> | <b>\$7,441,871</b> | <b>\$7,449,313</b> | <b>\$7,456,762</b> | <b>\$7,464,219</b> | <b>\$7,471,683</b> | <b>\$7,479,155</b> | <b>\$7,486,634</b> |                        |
| <i>Other Revenues</i>                |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                        |
| Effluent Disposal Sales              | \$75,000           | \$75,075           | \$75,150           | \$75,225           | \$75,300           | \$75,376           | \$75,451           | \$75,527           | \$75,602           | \$75,678           | \$75,753           | As Misc Revenues       |
| Interest Income                      | 20,844             | 28,223             | 18,626             | 18,905             | 23,829             | 30,340             | 36,274             | 41,381             | 45,856             | 50,564             | 54,893             | Calculated on Reserves |
| Hunting Fees                         | 20,000             | 20,020             | 20,040             | 20,060             | 20,080             | 20,100             | 20,120             | 20,140             | 20,161             | 20,181             | 20,201             | As Misc Revenues       |
| Interfund Revenue Transfers          | 1,000,000          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Misc Revenues       |
| Other Sewer                          | 7,200              | 7,207              | 7,214              | 7,222              | 7,229              | 7,236              | 7,243              | 7,251              | 7,258              | 7,265              | 7,272              | As Misc Revenues       |
| <b>Total Other Revenues</b>          | <b>\$1,123,044</b> | <b>\$130,526</b>   | <b>\$121,031</b>   | <b>\$121,412</b>   | <b>\$126,438</b>   | <b>\$133,052</b>   | <b>\$139,089</b>   | <b>\$144,299</b>   | <b>\$148,877</b>   | <b>\$153,688</b>   | <b>\$158,120</b>   |                        |
| <b>Total Revenues</b>                | <b>\$8,535,222</b> | <b>\$7,550,116</b> | <b>\$7,548,041</b> | <b>\$7,555,849</b> | <b>\$7,568,310</b> | <b>\$7,582,365</b> | <b>\$7,595,852</b> | <b>\$7,608,518</b> | <b>\$7,620,560</b> | <b>\$7,632,843</b> | <b>\$7,644,754</b> |                        |
| <b>Expenses</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                        |
| <i>Wages</i>                         |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                        |
| Other Earnings                       | \$58,761           | \$61,699           | \$64,784           | \$68,023           | \$71,424           | \$74,996           | \$78,745           | \$82,683           | \$86,817           | \$91,158           | \$95,715           | As Labor               |
| Regular Earnings                     | 1,877,432          | 1,971,304          | 2,069,869          | 2,173,362          | 2,282,030          | 2,396,132          | 2,515,938          | 2,641,735          | 2,773,822          | 2,912,513          | 3,058,139          | As Labor               |
| Salary Savings from Vacant Positions | (28,554)           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |                        |
| <b>Total Wages</b>                   | <b>\$1,907,639</b> | <b>\$2,033,003</b> | <b>\$2,134,653</b> | <b>\$2,241,385</b> | <b>\$2,353,455</b> | <b>\$2,471,127</b> | <b>\$2,594,684</b> | <b>\$2,724,418</b> | <b>\$2,860,639</b> | <b>\$3,003,671</b> | <b>\$3,153,854</b> |                        |

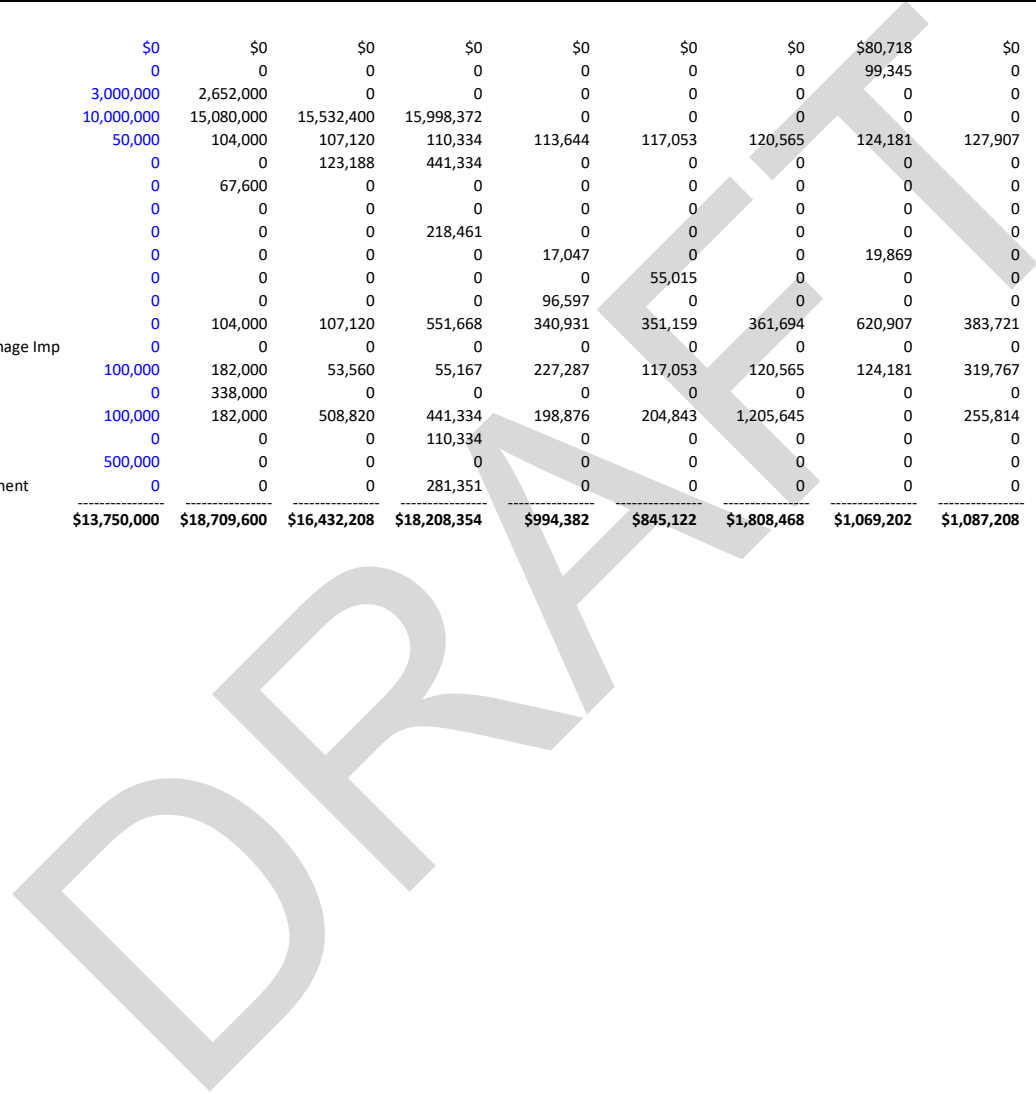
|                                      | <b>Budget</b>      |                    | <b>Projected</b>   |                    |                    |                    |                    |                    |                    |                    |                    | <i>Notes</i>               |
|--------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------------|
|                                      | <b>FY 2023</b>     | <b>FY 2024</b>     | <b>FY 2025</b>     | <b>FY 2026</b>     | <b>FY 2027</b>     | <b>FY 2028</b>     | <b>FY 2029</b>     | <b>FY 2030</b>     | <b>FY 2031</b>     | <b>FY 2032</b>     | <b>FY 2033</b>     |                            |
| <b>Benefits</b>                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                            |
| Dental Fringe Ben                    | \$23,729           | \$25,153           | \$26,662           | \$28,262           | \$29,957           | \$31,755           | \$33,660           | \$35,680           | \$37,820           | \$40,090           | \$42,495           | As Benefits - Other        |
| Disability Fringe Ben                | 9,614              | 10,191             | 10,802             | 11,450             | 12,137             | 12,866             | 13,638             | 14,456             | 15,323             | 16,243             | 17,217             | As Benefits - Other        |
| Life Ins Fringe Ben                  | 3,665              | 3,885              | 4,118              | 4,365              | 4,627              | 4,905              | 5,199              | 5,511              | 5,841              | 6,192              | 6,563              | As Benefits - Other        |
| Medical Fringe Ben                   | 334,047            | 367,452            | 404,197            | 444,617            | 489,078            | 537,986            | 591,785            | 650,963            | 716,059            | 787,665            | 866,432            | As Benefits - Medical      |
| Retirement Fringe Ben                | 345,021            | 365,722            | 387,666            | 410,926            | 435,581            | 461,716            | 489,419            | 518,784            | 549,911            | 582,906            | 617,880            | As Benefits - Other        |
| Taxes                                | 154,860            | 158,732            | 162,700            | 166,767            | 170,936            | 175,210            | 179,590            | 184,080            | 188,682            | 193,399            | 198,234            | As Miscellaneous           |
| Unemployment Fringe Ben              | 30,411             | 32,236             | 34,170             | 36,220             | 38,393             | 40,697             | 43,139             | 45,727             | 48,471             | 51,379             | 54,461             | As Benefits - Other        |
| Vision Fringe Ben                    | 2,640              | 2,798              | 2,966              | 3,144              | 3,333              | 3,533              | 3,745              | 3,970              | 4,208              | 4,460              | 4,728              | As Benefits - Other        |
| Work Comp Fringe Ben                 | 48,463             | 51,371             | 54,453             | 57,720             | 61,183             | 64,854             | 68,746             | 72,870             | 77,243             | 81,877             | 86,790             | As Benefits - Other        |
| <b>Total Benefits</b>                | <b>\$952,450</b>   | <b>\$1,017,539</b> | <b>\$1,087,734</b> | <b>\$1,163,471</b> | <b>\$1,245,227</b> | <b>\$1,333,521</b> | <b>\$1,428,919</b> | <b>\$1,532,040</b> | <b>\$1,643,558</b> | <b>\$1,764,210</b> | <b>\$1,894,801</b> |                            |
| <b>Professional Services</b>         |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                            |
| Audit                                | \$11,200           | \$11,760           | \$12,348           | \$12,965           | \$13,614           | \$14,294           | \$15,009           | \$15,760           | \$16,548           | \$17,375           | \$18,244           | As Professional Svcs       |
| Legal                                | 13,000             | 13,650             | 14,333             | 15,049             | 15,802             | 16,592             | 17,421             | 18,292             | 19,207             | 20,167             | 21,176             | As Professional Svcs       |
| Professional Consultants             | 62,500             | 65,625             | 68,906             | 72,352             | 75,969             | 79,768             | 83,756             | 87,944             | 92,341             | 96,958             | 101,806            | As Professional Svcs       |
| <b>Total Professional Services</b>   | <b>\$86,700</b>    | <b>\$91,035</b>    | <b>\$95,587</b>    | <b>\$100,366</b>   | <b>\$105,384</b>   | <b>\$110,654</b>   | <b>\$116,186</b>   | <b>\$121,996</b>   | <b>\$128,095</b>   | <b>\$134,500</b>   | <b>\$141,225</b>   |                            |
| <b>Services &amp; Supplies</b>       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                            |
| BLDGS Maintenance Services           | \$37,560           | \$38,687           | \$39,847           | \$41,043           | \$42,274           | \$43,542           | \$44,849           | \$46,194           | \$47,580           | \$49,007           | \$50,477           | As Materials & Supplies    |
| Chemical                             | 236,500            | 248,325            | 260,741            | 273,778            | 287,467            | 301,841            | 316,933            | 332,779            | 349,418            | 366,889            | 385,234            | As Chemicals               |
| Computer License & Fees              | 4,400              | 4,532              | 4,668              | 4,808              | 4,952              | 5,101              | 5,254              | 5,411              | 5,574              | 5,741              | 5,913              | As Materials & Supplies    |
| Contractual Services                 | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Professional Svcs       |
| Dues & Subscriptions                 | 6,300              | 6,489              | 6,684              | 6,884              | 7,091              | 7,303              | 7,523              | 7,748              | 7,981              | 8,220              | 8,467              | As Materials & Supplies    |
| Employee Recruit & Retain            | 2,650              | 2,730              | 2,811              | 2,896              | 2,983              | 3,072              | 3,164              | 3,259              | 3,357              | 3,458              | 3,561              | As Materials & Supplies    |
| Fleet Maintenance Services           | 186,671            | 192,271            | 198,039            | 203,980            | 210,100            | 216,403            | 222,895            | 229,582            | 236,469            | 243,563            | 250,870            | As Materials & Supplies    |
| Fuel                                 | 37,500             | 39,000             | 40,560             | 42,182             | 43,870             | 45,624             | 47,449             | 49,347             | 51,321             | 53,374             | 55,509             | As Utilities               |
| Janitorial                           | 10,000             | 10,300             | 10,609             | 10,927             | 11,255             | 11,593             | 11,941             | 12,299             | 12,668             | 13,048             | 13,439             | As Materials & Supplies    |
| Lab                                  | 33,000             | 33,990             | 35,010             | 36,060             | 37,142             | 38,256             | 39,404             | 40,586             | 41,803             | 43,058             | 44,349             | As Materials & Supplies    |
| Office Supplies                      | 4,000              | 4,120              | 4,244              | 4,371              | 4,502              | 4,637              | 4,776              | 4,919              | 5,067              | 5,219              | 5,376              | As Materials & Supplies    |
| Operating                            | 55,820             | 57,495             | 59,219             | 60,996             | 62,826             | 64,711             | 66,652             | 68,652             | 70,711             | 72,832             | 75,017             | As Materials & Supplies    |
| Permits & Fees                       | 15,060             | 15,512             | 15,977             | 16,456             | 16,950             | 17,459             | 17,982             | 18,522             | 19,078             | 19,650             | 20,239             | As Materials & Supplies    |
| R&M General                          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Materials & Supplies    |
| R&M Corrective                       | 281,065            | 289,497            | 298,182            | 307,127            | 316,341            | 325,831            | 335,606            | 345,674            | 356,045            | 366,726            | 377,728            | As Materials & Supplies    |
| R&M Preventative                     | 74,460             | 76,694             | 78,995             | 81,364             | 83,805             | 86,320             | 88,909             | 91,576             | 94,324             | 97,153             | 100,068            | As Materials & Supplies    |
| Repairs & Maintenance                | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | See Shared and Capital Exp |
| Safety                               | 13,400             | 13,802             | 14,216             | 14,643             | 15,082             | 15,534             | 16,000             | 16,480             | 16,975             | 17,484             | 18,008             | As Materials & Supplies    |
| Security                             | 3,480              | 3,584              | 3,692              | 3,803              | 3,917              | 4,034              | 4,155              | 4,280              | 4,408              | 4,541              | 4,677              | As Materials & Supplies    |
| Small Equipment                      | 7,500              | 7,725              | 7,957              | 8,195              | 8,441              | 8,695              | 8,955              | 9,224              | 9,501              | 9,786              | 10,079             | As Materials & Supplies    |
| Tools                                | 11,200             | 11,536             | 11,882             | 12,239             | 12,606             | 12,984             | 13,373             | 13,775             | 14,188             | 14,613             | 15,052             | As Materials & Supplies    |
| Training & Education                 | 18,800             | 19,364             | 19,945             | 20,543             | 21,160             | 21,794             | 22,448             | 23,122             | 23,815             | 24,530             | 25,266             | As Materials & Supplies    |
| Travel & Conferences                 | 7,500              | 7,725              | 7,957              | 8,195              | 8,441              | 8,695              | 8,955              | 9,224              | 9,501              | 9,786              | 10,079             | As Materials & Supplies    |
| Uniforms                             | 9,320              | 9,600              | 9,888              | 10,184             | 10,490             | 10,804             | 11,129             | 11,462             | 11,806             | 12,160             | 12,525             | As Materials & Supplies    |
| <b>Total Services &amp; Supplies</b> | <b>\$1,056,186</b> | <b>\$1,092,977</b> | <b>\$1,131,122</b> | <b>\$1,170,676</b> | <b>\$1,211,694</b> | <b>\$1,254,233</b> | <b>\$1,298,353</b> | <b>\$1,344,117</b> | <b>\$1,391,589</b> | <b>\$1,440,839</b> | <b>\$1,491,935</b> |                            |

Incline Village General Improvement District  
Wastewater Rate Study  
Revenue Requirement  
Exhibit 3

|   | <b>Budget</b>      | <b>Projected</b>   |                    |                    |                    |                    |                    |                    |                    |                    |                    | <i>Notes</i>                |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------------|
|   | <b>FY 2023</b>     | <b>FY 2024</b>     | <b>FY 2025</b>     | <b>FY 2026</b>     | <b>FY 2027</b>     | <b>FY 2028</b>     | <b>FY 2029</b>     | <b>FY 2030</b>     | <b>FY 2031</b>     | <b>FY 2032</b>     | <b>FY 2033</b>     |                             |
| <b>Utilities</b>                          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                             |
| Cable TV                                  | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | As Utilities                |
| Electricity                               | 367,400            | 382,096            | 397,380            | 413,275            | 429,806            | 446,998            | 464,878            | 483,473            | 502,812            | 522,925            | 543,842            | As Utilities                |
| Heating                                   | 28,400             | 29,536             | 30,717             | 31,946             | 33,224             | 34,553             | 35,935             | 37,372             | 38,867             | 40,422             | 42,039             | As Utilities                |
| Internet                                  | 11,600             | 12,064             | 12,547             | 13,048             | 13,570             | 14,113             | 14,678             | 15,265             | 15,875             | 16,510             | 17,171             | As Utilities                |
| Telephone                                 | 44,463             | 46,242             | 48,091             | 50,015             | 52,015             | 54,096             | 56,260             | 58,510             | 60,851             | 63,285             | 65,816             | As Utilities                |
| Trash                                     | 5,400              | 5,616              | 5,841              | 6,074              | 6,317              | 6,570              | 6,833              | 7,106              | 7,390              | 7,686              | 7,993              | As Utilities                |
| Water & Sewer                             | 24,700             | 29,023             | 32,578             | 35,428             | 38,440             | 39,689             | 40,979             | 42,311             | 43,686             | 45,106             | 46,572             | As Water and Sewer          |
| <b>Total Utilities</b>                    | <b>\$481,963</b>   | <b>\$504,576</b>   | <b>\$527,153</b>   | <b>\$549,787</b>   | <b>\$573,373</b>   | <b>\$596,019</b>   | <b>\$619,562</b>   | <b>\$644,038</b>   | <b>\$669,482</b>   | <b>\$695,933</b>   | <b>\$723,432</b>   |                             |
| <b>Other</b>                              |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                             |
| Central Services Allocation Cs            | \$0                | \$270,121          | \$280,926          | \$292,163          | \$303,849          | \$316,003          | \$328,643          | \$341,789          | \$355,461          | \$369,679          | \$384,466          | As Utilities                |
| Defensible Space Costs                    | 50,000             | 51,500             | 53,045             | 54,636             | 56,275             | 57,964             | 59,703             | 61,494             | 63,339             | 65,239             | 67,196             | As Materials & Supplies     |
| General Liability                         | 100,000            | 103,000            | 106,090            | 109,273            | 112,551            | 115,927            | 119,405            | 122,987            | 126,677            | 130,477            | 134,392            | As Insurance                |
| Interfund Expense Transfers               | 614,135            | 460,564            | 464,512            | 476,551            | 422,043            | 451,925            | 503,326            | 542,316            | 556,470            | 490,626            | 526,016            | As Materials & Supplies     |
| Capital Expenses                          | 185,000            | 170,000            | 170,000            | 170,000            | 70,000             | 70,000             | 70,000             | 70,000             | 70,000             | 70,000             | 90,000             | As Materials & Supplies     |
| Shared Capital Expenses                   | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Materials & Supplies     |
| <b>Total Other</b>                        | <b>\$949,135</b>   | <b>\$1,055,185</b> | <b>\$1,074,573</b> | <b>\$1,102,623</b> | <b>\$964,718</b>   | <b>\$1,011,819</b> | <b>\$1,081,077</b> | <b>\$1,138,587</b> | <b>\$1,171,946</b> | <b>\$1,126,021</b> | <b>\$1,202,069</b> |                             |
| <b>Future O&amp;M</b>                     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                             |
| Additional Staffing Needs                 | \$0                | \$55,130           | \$57,886           | \$60,780           | \$63,819           | \$67,010           | \$70,361           | \$73,879           | \$77,573           | \$81,451           | \$85,524           | As Labor                    |
| O&M Contingency                           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As Materials & Supplies     |
| Budget Savings                            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | As O&M                      |
| <b>Total Future O&amp;M</b>               | <b>\$0</b>         | <b>\$55,130</b>    | <b>\$57,886</b>    | <b>\$60,780</b>    | <b>\$63,819</b>    | <b>\$67,010</b>    | <b>\$70,361</b>    | <b>\$73,879</b>    | <b>\$77,573</b>    | <b>\$81,451</b>    | <b>\$85,524</b>    |                             |
| <b>Total Operations &amp; Maintenance</b> | <b>\$5,434,073</b> | <b>\$5,849,444</b> | <b>\$6,108,708</b> | <b>\$6,389,089</b> | <b>\$6,517,671</b> | <b>\$6,844,384</b> | <b>\$7,209,143</b> | <b>\$7,579,074</b> | <b>\$7,942,883</b> | <b>\$8,246,626</b> | <b>\$8,692,841</b> |                             |
| <b>Debt Service</b>                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                             |
| NV Clean Wtr Loan 2005                    | \$128,578          | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | Exhibit 5                   |
| NV Clean Wtr Loan 2007                    | 207,536            | 207,536            | 207,536            | 207,536            | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | Exhibit 5                   |
| Assumed SRF Loan                          | 49,536             | 501,120            | 969,120            | 1,437,120          | 2,836,882          | 2,836,882          | 2,836,882          | 2,836,882          | 2,836,882          | 2,836,882          | 2,836,882          | \$52.74M @ 2.88% for 30 yrs |
| Low Interest Loans                        | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | Calc'd @ 2.5% for 20 yrs    |
| Assumed Revenue Bond                      | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | Calc'd @ 4.5% for 20 yrs    |
| <b>Total Debt Service</b>                 | <b>\$385,650</b>   | <b>\$708,656</b>   | <b>\$1,176,656</b> | <b>\$1,644,656</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> |                             |
| <i>Less: Debt Service Funding</i>         |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                             |
| From Capital Reserve                      | \$385,650          | \$708,656          | \$1,176,656        | \$1,644,656        | \$2,836,882        | \$2,836,882        | \$2,836,882        | \$2,836,882        | \$2,836,882        | \$2,836,882        | \$2,836,882        |                             |
| <b>Total Less Debt Service Funding</b>    | <b>\$385,650</b>   | <b>\$708,656</b>   | <b>\$1,176,656</b> | <b>\$1,644,656</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> | <b>\$2,836,882</b> |                             |
| <b>Net Debt Service</b>                   | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         |                             |

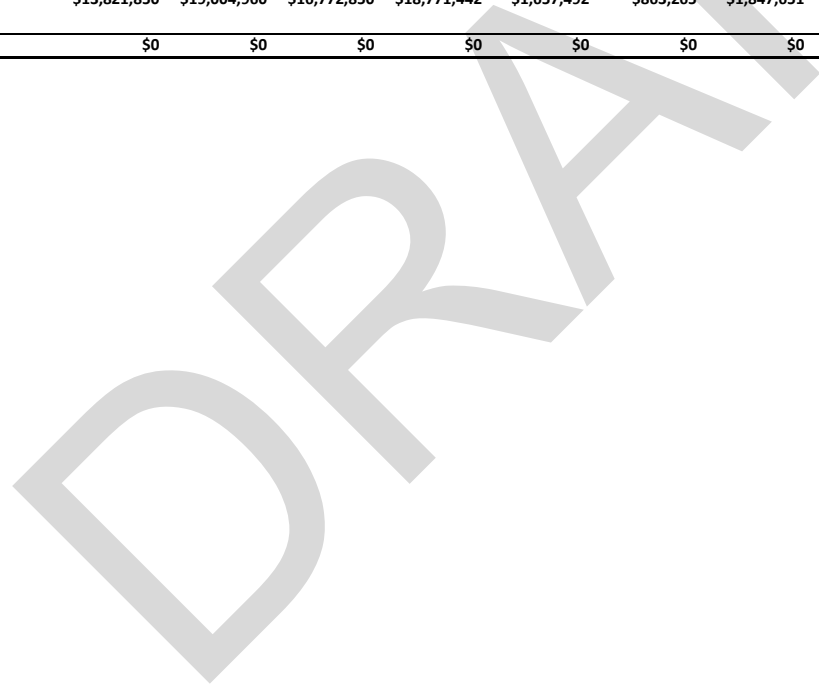
|  | <i>Budget</i>      | <i>Projected</i>   |                    |                    |                     |                     |                     |                     |                     |                     |                     | <i>Notes</i>                   |  |
|--|--------------------|--------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------------------|--|
|  | FY 2023            | FY 2024            | FY 2025            | FY 2026            | FY 2027             | FY 2028             | FY 2029             | FY 2030             | FY 2031             | FY 2032             | FY 2033             |                                |  |
| <b>Reserve Funding</b>                               |                    |                    |                    |                    |                     |                     |                     |                     |                     |                     |                     |                                |  |
| Operating Fund Transfer                              | (\$121,696)        | (\$523,751)        | (\$112,942)        | \$159,720          | \$332,680           | \$318,393           | \$275,070           | \$235,633           | \$211,876           | \$258,926           | \$173,957           |                                |  |
| Capital Fund Transfer                                | 3,222,845          | 3,226,068          | 3,229,294          | 3,232,523          | 3,235,756           | 3,238,992           | 3,242,231           | 3,245,473           | 3,248,718           | 3,251,967           | 3,255,219           | As Customer Growth             |  |
| Additional Capital Funding                           | 0                  | 0                  | 0                  | 0                  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | FY 2022 Depr Exp = \$1,876,600 |  |
| Effluent Reserve Fund                                | 0                  | 0                  | 0                  | 0                  | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   | 0                   |                                |  |
| <b>Total Reserve Funding</b>                         | <b>\$3,101,149</b> | <b>\$2,702,317</b> | <b>\$3,116,352</b> | <b>\$3,392,243</b> | <b>\$3,568,436</b>  | <b>\$3,557,384</b>  | <b>\$3,517,301</b>  | <b>\$3,481,105</b>  | <b>\$3,460,594</b>  | <b>\$3,510,893</b>  | <b>\$3,429,176</b>  |                                |  |
| <b>Total Revenue Requirement</b>                     | <b>\$8,535,222</b> | <b>\$8,551,760</b> | <b>\$9,225,060</b> | <b>\$9,781,333</b> | <b>\$10,086,106</b> | <b>\$10,401,768</b> | <b>\$10,726,444</b> | <b>\$11,060,179</b> | <b>\$11,403,477</b> | <b>\$11,757,518</b> | <b>\$12,122,017</b> |                                |  |
| Bal / (Def) of Funds                                 | \$0                | (\$1,001,645)      | (\$1,677,019)      | (\$2,225,484)      | (\$2,517,797)       | (\$2,819,403)       | (\$3,130,592)       | (\$3,451,661)       | (\$3,782,917)       | (\$4,124,675)       | (\$4,477,263)       |                                |  |
| Bal as a % of Rate Adj                               | 0.0%               | 13.5%              | 22.6%              | 29.9%              | 33.8%               | 37.8%               | 42.0%               | 46.2%               | 50.6%               | 55.1%               | 59.8%               |                                |  |
| <b>Proposed Rate Adjustment</b>                      | <b>0.0%</b>        | <b>13.5%</b>       | <b>8.0%</b>        | <b>6.0%</b>        | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         | <b>3.0%</b>         |                                |  |
| Add'l Revenue with Rate Adj                          | \$0                | \$1,001,645        | \$1,677,019        | \$2,225,484        | \$2,517,797         | \$2,819,403         | \$3,130,592         | \$3,451,661         | \$3,782,917         | \$4,124,675         | \$4,477,263         |                                |  |
| Bal / (Def) After Rate Adj                           | \$0                | \$0                | \$0                | \$0                | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |                                |  |
| <b>Total Balance as a % of Rates</b>                 | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>        | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         | <b>0.0%</b>         |                                |  |
| <b>Average Residential Customer Bill (3,000 gal)</b> | <b>\$72.78</b>     |                    |                    |                    |                     |                     |                     |                     |                     |                     |                     |                                |  |
| Customer Bill on Proposed Adj.                       | \$72.78            | \$82.39            | \$88.72            | \$93.99            | \$96.84             | \$99.76             | \$102.75            | \$105.83            | \$109.01            | \$112.28            | \$115.65            |                                |  |
| Bill Difference - Monthly                            |                    | 9.61               | 6.33               | 5.26               | 2.85                | 2.92                | 2.99                | 3.08                | 3.18                | 3.27                | 3.37                |                                |  |
| Cumulative Bill Difference                           |                    | 9.61               | 15.94              | 21.21              | 24.06               | 26.98               | 29.97               | 33.05               | 36.23               | 39.50               | 42.87               |                                |  |
| <b>Debt Service Coverage Ratio (all debt)</b>        |                    |                    |                    |                    |                     |                     |                     |                     |                     |                     |                     |                                |  |
| Before Rate Adjustment                               | 8.04               | 2.40               | 1.22               | 0.71               | 0.37                | 0.26                | 0.14                | 0.01                | 0.00                | 0.00                | 0.00                | Min. Target 1.00               |  |
| After Proposed Rate Adjustment                       | 8.04               | 3.81               | 2.65               | 2.06               | 1.26                | 1.25                | 1.24                | 1.23                | 1.22                | 1.24                | 1.21                | Min. Target 1.00               |  |

|   | FY 2023             | FY 2024             | FY 2025             | FY 2026             | FY 2027          | FY 2028          | FY 2029            | FY 2030            | FY 2031            | FY 2032          | FY 2033          | Total               | Notes |
|---|---------------------|---------------------|---------------------|---------------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|---------------------|-------|
| <b>Sewer Capital</b>                                      |                     |                     |                     |                     |                  |                  |                    |                    |                    |                  |                  |                     |       |
| Update Camera Equipment                                   | \$0                 | \$0                 | \$0                 | \$0                 | \$0              | \$0              | \$0                | \$80,718           | \$0                | \$0              | \$0              | \$80,718            |       |
| SCADA Management Servers/Network - WRRF                   | 0                   | 0                   | 0                   | 0                   | 0                | 0                | 0                  | 99,345             | 0                  | 0                | 0                | 99,345              |       |
| Pond Lining Project (Storage Tank)                        | 3,000,000           | 2,652,000           | 0                   | 0                   | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 5,652,000           |       |
| Effluent Pipeline Project                                 | 10,000,000          | 15,080,000          | 15,532,400          | 15,998,372          | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 56,610,772          |       |
| Sewer Pumping Station Improvements                        | 50,000              | 104,000             | 107,120             | 110,334             | 113,644          | 117,053          | 120,565            | 124,181            | 127,907            | 131,744          | 169,621          | 1,276,168           |       |
| Sewer Pumping Station 14 Improvements                     | 0                   | 0                   | 123,188             | 441,334             | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 564,522             |       |
| 2001 Sellick Forklift #499                                | 0                   | 67,600              | 0                   | 0                   | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 67,600              |       |
| Emergency Pump and Generator #752 and #753                | 0                   | 0                   | 0                   | 0                   | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 0                   |       |
| 2006 Kenworth T800 Bin truck #587                         | 0                   | 0                   | 0                   | 218,461             | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 218,461             |       |
| 2018 Flail Mower #784                                     | 0                   | 0                   | 0                   | 0                   | 17,047           | 0                | 0                  | 19,869             | 0                  | 0                | 0                | 36,916              |       |
| 2001 Jet-Away Line Cleaner #767                           | 0                   | 0                   | 0                   | 0                   | 0                | 55,015           | 0                  | 0                  | 0                  | 0                | 0                | 55,015              |       |
| 2008 Chevrolet Camera Truck #615                          | 0                   | 0                   | 0                   | 0                   | 96,597           | 0                | 0                  | 0                  | 0                  | 0                | 0                | 96,597              |       |
| Sewer Main Rehabilitation                                 | 0                   | 104,000             | 107,120             | 551,668             | 340,931          | 351,159          | 361,694            | 620,907            | 383,721            | 395,232          | 407,089          | 3,623,520           |       |
| Wastewater Resource Recovery Facility (WRRF) Drainage Imp | 0                   | 0                   | 0                   | 0                   | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 0                   |       |
| Wetlands Effluent Disposal Facility Improvements          | 100,000             | 182,000             | 53,560              | 55,167              | 227,287          | 117,053          | 120,565            | 124,181            | 319,767            | 131,744          | 135,696          | 1,567,021           |       |
| Roof Replacement Water Resource Recovery Facility         | 0                   | 338,000             | 0                   | 0                   | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 338,000             |       |
| Water Resource Recovery Facility Improvements             | 100,000             | 182,000             | 508,820             | 441,334             | 198,876          | 204,843          | 1,205,645          | 0                  | 255,814            | 0                | 271,393          | 3,368,725           |       |
| WRRF Biosolids Bins                                       | 0                   | 0                   | 0                   | 110,334             | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 110,334             |       |
| Sewer Pump Station #1 Improvements                        | 500,000             | 0                   | 0                   | 0                   | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 500,000             |       |
| SPS#1 Pump Station & Generator Bldg Roof Replacement      | 0                   | 0                   | 0                   | 281,351             | 0                | 0                | 0                  | 0                  | 0                  | 0                | 0                | 281,351             |       |
| <b>Total Sewer Capital</b>                                | <b>\$13,750,000</b> | <b>\$18,709,600</b> | <b>\$16,432,208</b> | <b>\$18,208,354</b> | <b>\$994,382</b> | <b>\$845,122</b> | <b>\$1,808,468</b> | <b>\$1,069,202</b> | <b>\$1,087,208</b> | <b>\$658,720</b> | <b>\$983,799</b> | <b>\$74,547,063</b> |       |



|   | FY 2023         | FY 2024          | FY 2025          | FY 2026          | FY 2027          | FY 2028         | FY 2029         | FY 2030          | FY 2031          | FY 2032          | FY 2033          | Total              | Notes |
|---|-----------------|------------------|------------------|------------------|------------------|-----------------|-----------------|------------------|------------------|------------------|------------------|--------------------|-------|
| <b>Capital Improvements - Shared (50% Sewer)</b>            |                 |                  |                  |                  |                  |                 |                 |                  |                  |                  |                  |                    |       |
| Replace Public Works Front Security Gate                    | \$0             | \$0              | \$0              | \$0              | \$45,457         | \$0             | \$0             | \$0              | \$0              | \$0              | \$59,109         | \$104,567          |       |
| Replace Roof Public Works #B                                | 0               | 0                | 0                | 0                | 56,822           | 0               | 0               | 0                | 0                | 0                | 0                | 56,822             |       |
| Building B Replacement                                      | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 62,091           | 0                | 0                | 0                | 62,091             |       |
| Loader Tire Chains - 2 Sets                                 | 0               | 0                | 0                | 11,420           | 0                | 0               | 0               | 13,412           | 0                | 0                | 0                | 24,831             |       |
| 2002 Caterpillar 950G Loader #523                           | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 187,735          | 0                | 187,735            |       |
| 2002 Caterpillar 950G Loader #525                           | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 193,367          | 193,367            |       |
| 2018 MultiHog MX120 Snowblower #783                         | 0               | 0                | 0                | 97,094           | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 97,094             |       |
| 1997 Forklift #315  | 0               | 0                | 0                | 0                | 20,456           | 0               | 0               | 0                | 0                | 0                | 0                | 20,456             |       |
| 2013 Trackless Snowblower #687                              | 0               | 0                | 0                | 0                | 102,279          | 0               | 0               | 0                | 118,314          | 0                | 0                | 220,593            |       |
| 2001 105KW Mobile Generator #313                            | 0               | 0                | 0                | 0                | 0                | 0               | 39,183          | 0                | 0                | 0                | 0                | 39,183             |       |
| 2020 Vac-Con Truck #807                                     | 0               | 0                | 0                | 0                | 269,904          | 0               | 0               | 0                | 0                | 0                | 0                | 269,904            |       |
| 2004 Freightliner Vactor Truck #534                         | 0               | 0                | 0                | 209,634          | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 209,634            |       |
| 2020 Chevy Dump Truck #829                                  | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 49,673           | 0                | 0                | 119,413          | 169,085            |       |
| 2001 Peterbilt Bin Truck #468                               | 0               | 0                | 101,764          | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 101,764            |       |
| Snowplow #300A  | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 13,833           | 0                | 13,833             |       |
| Snowplow #307A  | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 0                  |       |
| Slurry Liquidator #326                                      | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 26,221           | 0                | 0                | 26,221             |       |
| 2004 9' Western Snow Plow #542A                             | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 0                  |       |
| 2019 Sander/Spreader #808                                   | 0               | 0                | 5,356            | 0                | 0                | 0               | 0               | 7,451            | 0                | 0                | 0                | 12,807             |       |
| 2012 Snowplow #669B   | 0               | 0                | 6,427            | 0                | 0                | 0               | 0               | 0                | 0                | 5,270            | 0                | 11,697             |       |
| 2017 Caterpillar 420F2 Backhoe #755                         | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 92,221           | 0                | 92,221             |       |
| 2013 Chevy Equinox #691                                     | 0               | 19,240           | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 19,240             |       |
| 2009 Chevrolet 1/2 ton Pick-up #826 Compliance Dept.        | 0               | 0                | 0                | 0                | 0                | 18,143          | 0               | 0                | 0                | 0                | 0                | 18,143             |       |
| 2013 1/2 Ton Pick-Up #677 Treatment                         | 0               | 19,240           | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 19,240             |       |
| 2003 GMC 3/4-Ton Pick-up #702                               | 0               | 0                | 21,424           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 21,424             |       |
| 2005 Chevy 1/2-Ton Pick-up #553                             | 0               | 0                | 20,353           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 24,425           | 44,778             |       |
| 2009 Chevrolet 1/2 Ton Pick-up Truck #631                   | 0               | 0                | 20,353           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 23,068           | 43,421             |       |
| 2009 Chevrolet 1/2 Ton Pick-up Truck #632 Engineering Dept. | 0               | 0                | 0                | 17,653           | 0                | 0               | 0               | 0                | 0                | 0                | 23,068           | 40,722             |       |
| 2012 Extend-A-Cab Pick-up #678 Pipeline Dept.               | 0               | 0                | 0                | 20,412           | 0                | 0               | 0               | 0                | 21,744           | 0                | 0                | 42,156             |       |
| 2004 3/4-Ton Service Truck w/liftgate & crane #703          | 0               | 0                | 31,065           | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 31,065             |       |
| 2013 1-Ton Flatbed #679 Pipeline Dept.                      | 0               | 0                | 0                | 0                | 26,138           | 0               | 0               | 0                | 0                | 0                | 0                | 26,138             |       |
| 2012 1-Ton Service Truck w/ Liftgate #668 Treatment         | 0               | 0                | 0                | 25,928           | 0                | 0               | 0               | 0                | 0                | 0                | 31,210           | 57,139             |       |
| 2013 1-Ton Service Truck #680 Utilities Electrician         | 0               | 22,880           | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 22,880             |       |
| 2004 GMC 1-Ton Flatbed #825 Pipeline Dept.                  | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 39,738           | 0                | 0                | 0                | 39,738             |       |
| 2008 Chevrolet Service Truck #810                           | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 21,111           | 0                | 0                | 0                | 21,111             |       |
| 2008 Chevrolet Service Truck #680                           | 0               | 0                | 0                | 27,032           | 0                | 0               | 0               | 0                | 0                | 0                | 33,924           | 60,956             |       |
| 2011 Chevrolet Service Truck #647 Treatment                 | 0               | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 31,337           | 0                | 0                | 31,337             |       |
| Public Works Billing Software Replacement                   | 0               | 104,000          | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 104,000            |       |
| Large Format Printer Replacement                            | 0               | 0                | 0                | 15,998           | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 15,998             |       |
| Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1             | 45,000          | 130,000          | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 175,000            |       |
| Medium Duty Truck Plow                                      | 8,250           | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 8,250              |       |
| Chevy 1/2 Ton Pick-up Truck                                 | 18,600          | 0                | 0                | 0                | 0                | 0               | 0               | 0                | 0                | 0                | 0                | 18,600             |       |
| Utilities System and Plant Controls Upgrade                 | 0               | 0                | 133,900          | 137,917          | 142,055          | 0               | 0               | 0                | 0                | 0                | 0                | 413,872            |       |
| <b>Total Capital Improvements - Shared (50% Sewer)</b>      | <b>\$71,850</b> | <b>\$295,360</b> | <b>\$340,642</b> | <b>\$563,088</b> | <b>\$663,110</b> | <b>\$18,143</b> | <b>\$39,183</b> | <b>\$193,475</b> | <b>\$197,616</b> | <b>\$299,059</b> | <b>\$507,586</b> | <b>\$3,189,112</b> |       |

|   | FY 2023             | FY 2024             | FY 2025             | FY 2026             | FY 2027            | FY 2028          | FY 2029            | FY 2030            | FY 2031            | FY 2032          | FY 2033            | Total               | Notes          |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|------------------|--------------------|--------------------|--------------------|------------------|--------------------|---------------------|----------------|
| Less R&M Funded Items (O&M)                     | 0                   | 0                   | 0                   | 0                   | 0                  | 0                | 0                  | 0                  | 0                  | 0                | 0                  | \$0                 |                |
| <b>Future Unidentified Capital Improvements</b> | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | \$0              | \$0                | \$0                | \$0                | \$0              | \$0                | \$0                 |                |
| <b>Transfer to Capital Fund</b>                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | \$0              | \$0                | \$0                | \$0                | \$0              | \$0                | \$0                 |                |
| <b>Total Capital Improvement Projects</b>       | <b>\$13,821,850</b> | <b>\$19,004,960</b> | <b>\$16,772,850</b> | <b>\$18,771,442</b> | <b>\$1,657,492</b> | <b>\$863,265</b> | <b>\$1,847,651</b> | <b>\$1,262,677</b> | <b>\$1,284,825</b> | <b>\$957,780</b> | <b>\$1,491,385</b> | <b>\$77,736,175</b> |                |
| <i>Less: Other Funding Sources</i>              |                     |                     |                     |                     |                    |                  |                    |                    |                    |                  |                    |                     |                |
| Operating Fund                                  | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | \$0              | \$0                | \$0                | \$0                | \$0              | \$0                | \$0                 | Input          |
| Capital Fund                                    | 0                   | 0                   | 0                   | 0                   | 0                  | 0                | 297,510            | 1,262,677          | 1,284,825          | 957,780          | 1,491,385          | 5,294,177           | Input          |
| Effluent Reserve Fund                           | 6,411,850           | 1,935,960           | 522,850             | 2,521,442           | 1,657,492          | 863,265          | 1,550,141          | 0                  | 0                  | 0                | 0                  | 15,463,000          |                |
| USDA Grant                                      | 2,250,000           | 1,989,000           | 0                   | 0                   | 0                  | 0                | 0                  | 0                  | 0                  | 0                | 0                  | 4,239,000           |                |
| Assumed SRF Loan                                | 5,160,000           | 15,080,000          | 16,250,000          | 16,250,000          | 0                  | 0                | 0                  | 0                  | 0                  | 0                | 0                  | 52,740,000          | \$52.74M Total |
| Low Interest Loan                               | 0                   | 0                   | 0                   | 0                   | 0                  | 0                | 0                  | 0                  | 0                  | 0                | 0                  | 0                   | Input          |
| Revenue Bond                                    | 0                   | 0                   | 0                   | 0                   | 0                  | 0                | 0                  | 0                  | 0                  | 0                | 0                  | 0                   | Calculated     |
| <b>Total Other Funding Sources</b>              | <b>\$13,821,850</b> | <b>\$19,004,960</b> | <b>\$16,772,850</b> | <b>\$18,771,442</b> | <b>\$1,657,492</b> | <b>\$863,265</b> | <b>\$1,847,651</b> | <b>\$1,262,677</b> | <b>\$1,284,825</b> | <b>\$957,780</b> | <b>\$1,491,385</b> | <b>\$77,736,177</b> |                |
| <b>Additional Capital Funding</b>               | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>         | <b>\$0</b>       | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>       | <b>\$0</b>         | <b>\$0</b>          |                |



Incline Village General Improvement District  
Wastewater Rate Study  
Annual Debt Service Payments  
Exhibit 5

| Year    | NV Clean Wtr<br>Loan 2005 | NV Clean Wtr<br>Loan 2007 | Total Annual<br>Debt Service<br>(P&I) |
|---------|---------------------------|---------------------------|---------------------------------------|
| FY 2023 | \$128,578                 | \$207,536                 | \$336,114                             |
| FY 2024 | 0                         | 207,536                   | 207,536                               |
| FY 2025 | 0                         | 207,536                   | 207,536                               |
| FY 2026 | 0                         | 207,536                   | 207,536                               |
| FY 2027 | 0                         | 0                         | 0                                     |
| FY 2028 | 0                         | 0                         | 0                                     |
| FY 2029 | 0                         | 0                         | 0                                     |
| FY 2030 | 0                         | 0                         | 0                                     |
| FY 2031 | 0                         | 0                         | 0                                     |
| FY 2032 | 0                         | 0                         | 0                                     |
| FY 2033 | 0                         | 0                         | 0                                     |
| FY 2034 | 0                         | 0                         | 0                                     |
| FY 2035 | 0                         | 0                         | 0                                     |
| FY 2036 | 0                         | 0                         | 0                                     |
| FY 2037 | 0                         | 0                         | 0                                     |
| FY 2038 | 0                         | 0                         | 0                                     |
| FY 2039 | 0                         | 0                         | 0                                     |
| FY 2040 | 0                         | 0                         | 0                                     |
| FY 2041 | 0                         | 0                         | 0                                     |
|         | <b>\$128,578</b>          | <b>\$830,146</b>          | <b>\$958,724</b>                      |

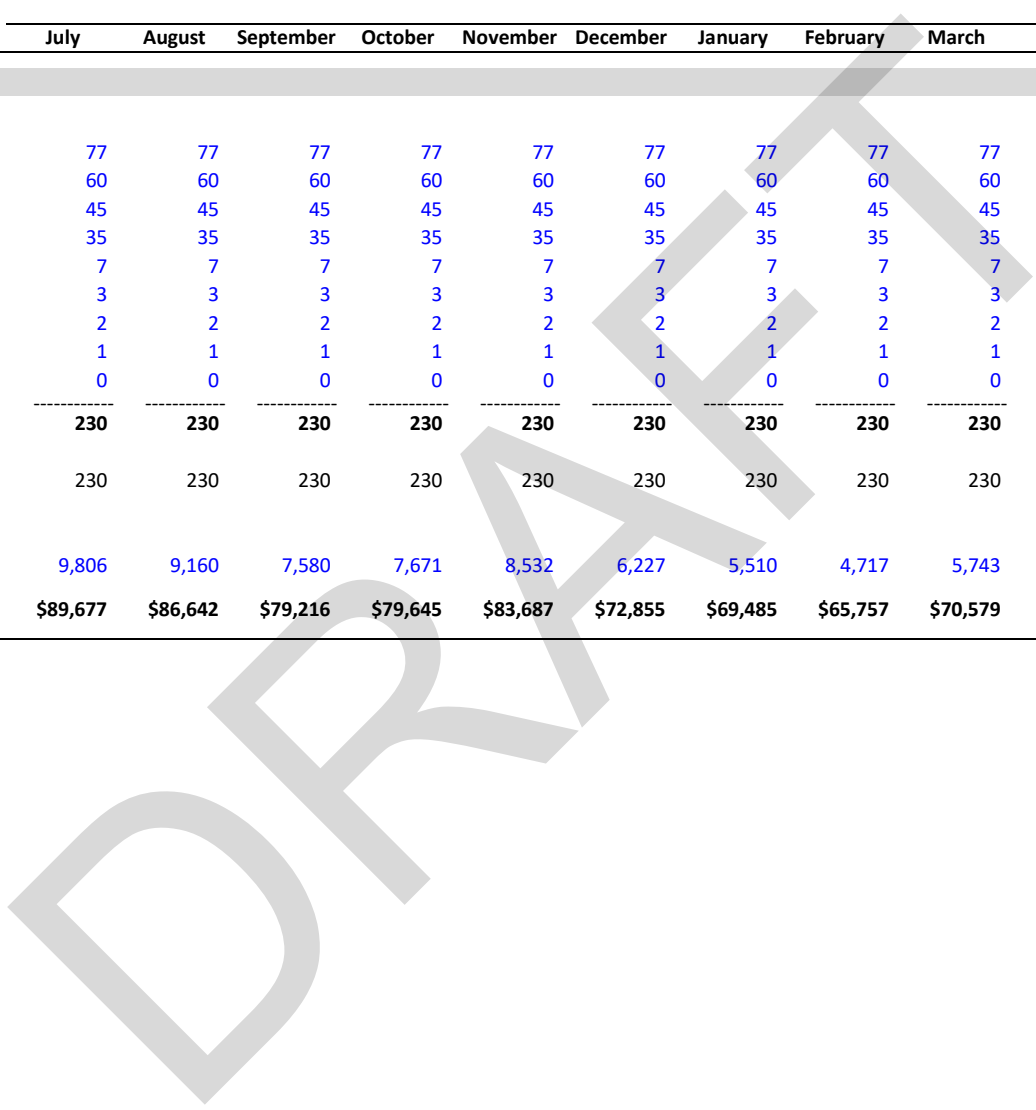


Incline Village General Improvement District  
Wastewater Rate Study  
Revenues At Present Rates  
Exhibit 6

|                      |                               | July             | August           | September        | October          | November         | December         | January          | February         | March            | April            | May              | June             | Total              |
|----------------------|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| <b>Residential</b>   |                               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| Base Charge          | <i>\$/Acct</i><br>\$25.10     | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695              |
| Capital Improvement  | \$31.45                       | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695              |
| Admin Fee            | \$4.23                        | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695              |
| Sewer Use            | <i>\$/1,000 gal</i><br>\$4.00 | 10,431           | 10,666           | 10,396           | 10,682           | 8,799            | 12,528           | 11,081           | 9,330            | 10,029           | 11,311           | 9,168            | 10,295           | 124,716            |
| <b>Total Revenue</b> |                               | <b>\$266,306</b> | <b>\$267,245</b> | <b>\$266,165</b> | <b>\$267,308</b> | <b>\$259,777</b> | <b>\$274,695</b> | <b>\$268,907</b> | <b>\$261,902</b> | <b>\$264,697</b> | <b>\$269,828</b> | <b>\$261,256</b> | <b>\$265,761</b> | <b>\$3,193,848</b> |
| <b>Multi-Family</b>  |                               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                    |
| Base Charge          | <i>\$/Unit</i><br>\$25.10     | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091              |
| Capital Improvement  | \$31.45                       | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091            | 4,091              |
| Admin Fee            | \$4.23                        | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259                |
| Sewer Use            | <i>\$/1,000 gal</i><br>\$4.00 | 10,605           | 10,556           | 10,286           | 10,298           | 10,512           | 11,656           | 10,831           | 10,553           | 10,527           | 9,970            | 10,290           | 10,586           | 126,669            |
| <b>Total Revenue</b> |                               | <b>\$274,861</b> | <b>\$274,665</b> | <b>\$273,584</b> | <b>\$273,632</b> | <b>\$274,489</b> | <b>\$279,064</b> | <b>\$275,767</b> | <b>\$274,654</b> | <b>\$274,549</b> | <b>\$272,323</b> | <b>\$273,601</b> | <b>\$274,784</b> | <b>\$3,295,975</b> |

Incline Village General Improvement District  
Wastewater Rate Study  
Revenues At Present Rates  
Exhibit 6

|                       |            |          | July            | August          | September       | October         | November        | December        | January         | February        | March           | April           | May             | June            | Total            |
|-----------------------|------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| <b>Commercial</b>     |            |          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| <b>Base Charge</b>    | \$ / Acct. |          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/4"                  | \$25.10    | \$31.45  | 77              | 77              | 77              | 77              | 77              | 77              | 77              | 77              | 77              | 77              | 77              | 77              | 77               |
| 1"                    | 41.92      | 52.52    | 60              | 60              | 60              | 60              | 60              | 60              | 60              | 60              | 60              | 60              | 60              | 60              | 60               |
| 1 1/2"                | 83.58      | 104.73   | 45              | 45              | 45              | 45              | 45              | 45              | 45              | 45              | 45              | 45              | 45              | 45              | 45               |
| 2"                    | 133.78     | 167.63   | 35              | 35              | 35              | 35              | 35              | 35              | 35              | 35              | 35              | 35              | 35              | 35              | 35               |
| 3"                    | 251.00     | 314.50   | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7               | 7                |
| 4"                    | 418.42     | 524.27   | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3               | 3                |
| 6"                    | 836.58     | 1,048.23 | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2               | 2                |
| 8"                    | 1,338.58   | 1,677.23 | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1               | 1                |
| 10"                   | 1,497.74   | 2,410.64 | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0               | 0                |
| <b>Total Revenues</b> |            |          | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>      | <b>230</b>       |
| <b>Admin Fee</b>      | \$4.23     |          | 230             | 230             | 230             | 230             | 230             | 230             | 230             | 230             | 230             | 230             | 230             | 230             | 230              |
| <b>Sewer Use</b>      | \$ / CCF   | \$4.70   | 9,806           | 9,160           | 7,580           | 7,671           | 8,532           | 6,227           | 5,510           | 4,717           | 5,743           | 5,402           | 6,474           | 8,133           | 84,955           |
| <b>Total Revenue</b>  |            |          | <b>\$89,677</b> | <b>\$86,642</b> | <b>\$79,216</b> | <b>\$79,645</b> | <b>\$83,687</b> | <b>\$72,855</b> | <b>\$69,485</b> | <b>\$65,757</b> | <b>\$70,579</b> | <b>\$68,979</b> | <b>\$74,015</b> | <b>\$81,816</b> | <b>\$922,355</b> |



Incline Village General Improvement District  
Wastewater Rate Study  
Revenues At Present Rates  
Exhibit 6

|                                  | July             | August           | September        | October          | November         | December         | January          | February         | March            | April            | May              | June             | Total                 |                    |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------|--------------------|
| <b>Summary</b>                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                       |                    |
| <b>Number of Customers</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                       |                    |
| Residential                      | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | 3,695            | <b>3,695</b>          |                    |
| Multi-Family                     | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | 259              | <b>259</b>            |                    |
| Commercial                       | 230              | 230              | 230              | 230              | 230              | 230              | 230              | 230              | 230              | 230              | 230              | 230              | <b>230</b>            |                    |
| <b>Total Number of Customers</b> | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>     | <b>4,184</b>          |                    |
| <b>Consumption</b>               |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                       |                    |
| Residential                      | 10,431           | 10,666           | 10,396           | 10,682           | 8,799            | 12,528           | 11,081           | 9,330            | 10,029           | 11,311           | 9,168            | 10,295           | <b>124,716</b>        |                    |
| Multi-Family                     | 10,605           | 10,556           | 10,286           | 10,298           | 10,512           | 11,656           | 10,831           | 10,553           | 10,527           | 9,970            | 10,290           | 10,586           | <b>126,669</b>        |                    |
| Commercial                       | 9,806            | 9,160            | 7,580            | 7,671            | 8,532            | 6,227            | 5,510            | 4,717            | 5,743            | 5,402            | 6,474            | 8,133            | <b>84,955</b>         |                    |
| <b>Total Consumption</b>         | <b>30,842</b>    | <b>30,382</b>    | <b>28,261</b>    | <b>28,651</b>    | <b>27,842</b>    | <b>30,411</b>    | <b>27,423</b>    | <b>24,600</b>    | <b>26,298</b>    | <b>26,684</b>    | <b>25,932</b>    | <b>29,014</b>    | <b>336,339</b>        |                    |
| <b>Revenues</b>                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                       |                    |
| Residential                      | \$266,306        | \$267,245        | \$266,165        | \$267,308        | \$259,777        | \$274,695        | \$268,907        | \$261,902        | \$264,697        | \$269,828        | \$261,256        | \$265,761        | <b>\$3,193,848</b>    |                    |
| Multi-Family                     | 274,861          | 274,665          | 273,584          | 273,632          | 274,489          | 279,064          | 275,767          | 274,654          | 274,549          | 272,323          | 273,601          | 274,784          | <b>3,295,975</b>      |                    |
| Commercial                       | 89,677           | 86,642           | 79,216           | 79,645           | 83,687           | 72,855           | 69,485           | 65,757           | 70,579           | 68,979           | 74,015           | 81,816           | <b>922,355</b>        |                    |
| <b>Total Revenues</b>            | <b>\$630,845</b> | <b>\$628,552</b> | <b>\$618,965</b> | <b>\$620,585</b> | <b>\$617,953</b> | <b>\$626,615</b> | <b>\$614,160</b> | <b>\$602,314</b> | <b>\$609,826</b> | <b>\$611,130</b> | <b>\$608,872</b> | <b>\$622,361</b> | <b>\$7,412,178</b>    |                    |
|                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>FY 2023 Budget</b> | <b>\$7,468,046</b> |
|                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <i>Difference</i>     | <i>(\$55,868)</i>  |
|                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <i>Percent</i>        | <i>-0.7%</i>       |
|                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <b>FY 2021 Actual</b> | <b>\$6,934,000</b> |
|                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <i>Difference</i>     | <i>\$478,178</i>   |
|                                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | <i>Percent</i>        | <i>6.9%</i>        |

Incline Village General Improvement District  
Wastewater Rate Study  
Development of Volume Distribution Factor  
Exhibit 7

|                            | Annual flow<br>in 1,000 gal | 5.0%<br>Inflow and<br>Infiltration | Total Annual<br>Flow at Plant<br>(1,000 gal) | Avg. Daily<br>Flow At<br>Plant (MGD) | % of<br>Total |
|----------------------------|-----------------------------|------------------------------------|--|--------------------------------------|---------------|
| Residential                | 124,716                     | 6,236                              | 130,952                                      | 0.36                                 | 38.5%         |
| Multi-Family               | 126,669                     | 6,333                              | 133,002                                      | 0.36                                 | 39.1%         |
| Commercial                 | 72,260                      | 3,613                              | 75,873                                       | 0.21                                 | 22.3%         |
| <b>Total</b>               | <b>323,644</b>              |                                    | <b>339,827</b>                               | <b>0.93</b>                          | <b>100.0%</b> |
| <b>Distribution Factor</b> |                             | <b>Actual Flows <sup>[1]</sup></b> | <b>453,640</b>                               | <b>0.93</b>                          | <b>(VOL)</b>  |

**Notes**

[2] - Provided by District July 2020 - Aug 2021

Incline Village General Improvement District  
Wastewater Rate Study  
Development of the Strength Distribution Factor  
Exhibit 8

|                            | Annual Flow<br>(MGD) | Biochemical Oxygen Demand |                      |               | Suspended Solids      |                      |               |
|----------------------------|----------------------|---------------------------|----------------------|---------------|-----------------------|----------------------|---------------|
|                            |                      | Avg. Factor<br>(mg/l)     | Calculated<br>Pounds | % of<br>Total | Avg. Factor<br>(mg/l) | Calculated<br>Pounds | % of<br>Total |
| Residential                | 0.36                 | 190                       | 569                  | 38.5%         | 150                   | 449                  | 38.5%         |
| Multi-Family               | 0.36                 | 190                       | 577                  | 39.1%         | 150                   | 456                  | 39.1%         |
| Commercial                 | 0.21                 | 190                       | 329                  | 22.3%         | 150                   | 260                  | 22.3%         |
| <b>Total</b>               | <b>0.93</b>          |                           | <b>1,475</b>         | <b>100.0%</b> |                       | <b>1,165</b>         | <b>100.0%</b> |
| <i>Pounds Removed</i>      |                      |                           | <i>1,411</i>         |               |                       | <i>1,029</i>         |               |
| <b>Distribution Factor</b> |                      |                           |                      | <b>(BOD)</b>  |                       |                      | <b>(SS)</b>   |

Notes

Incline Village General Improvement District  
Wastewater Rate Study  
Development of the Customer Distribution Factor  
Exhibit 9

|                            | <i>Actual Customer</i>            |               | <i>Customer Capacity Demand</i> |               |
|----------------------------|-----------------------------------|---------------|---------------------------------|---------------|
|                            | Number of Accounts <sup>[1]</sup> | % of Total    | Weighted Customer               | % of Total    |
| Residential                | 3,699                             | 88.3%         | 3,699                           | 43.3%         |
| Multi-Family               | 259                               | 6.2%          | 4,095                           | 47.9%         |
| Commercial                 | 230                               | 5.5%          | 754                             | 8.8%          |
| <b>Total</b>               | <b>4,188</b>                      | <b>100.0%</b> | <b>8,547</b>                    | <b>100.0%</b> |
| <b>Distribution Factor</b> |                                   | <b>(AC)</b>   |                                 | <b>(CCD)</b>  |

**Notes**

[1] - Customer accounts are increased by one year of growth (0.10% / yr)

**Incline Village General Improvement District  
Wastewater Rate Study  
Development of the Revenue Related Distribution Factor  
Exhibit 10**

|                            | <b>Revenue</b>     |                   |
|----------------------------|--------------------|-------------------|
|                            | <b>FY 2024</b>     | <b>% of Total</b> |
| Residential                | \$3,197,042        | 43.1%             |
| Multi-Family               | 3,299,271          | 44.5%             |
| Commercial                 | 923,277            | 12.4%             |
| <b>Total</b>               | <b>\$7,419,590</b> | <b>100.0%</b>     |
| <b>Distribution Factor</b> |                    | <b>(RR)</b>       |

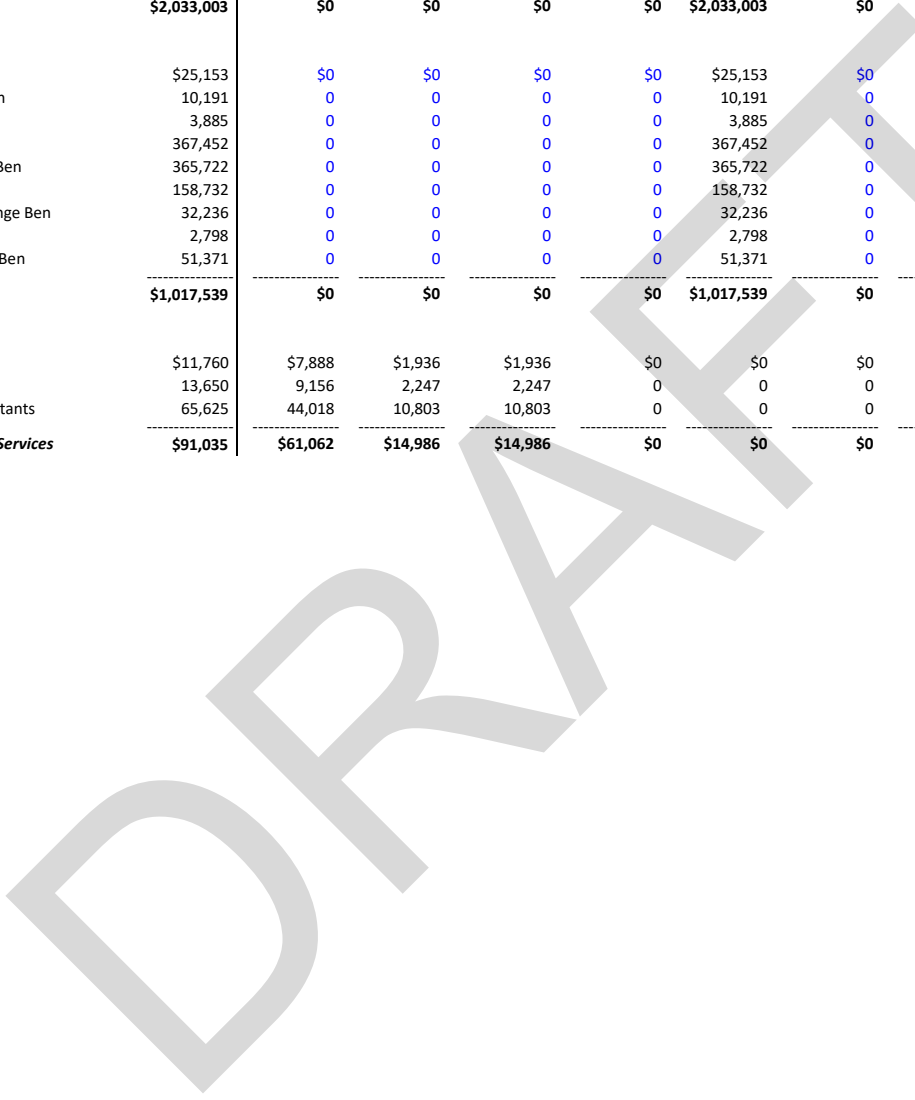
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Incline Village General Improvement District  
Wastewater Rate Study  
Functionalization and Classification  
Exhibit 11.1

|                                   | Net Plant           | Strength Related    |                         |                       | Customer Related     |                                | Revenue Related (RR) | Direct Assign. (DA) | Basis of Classification      |
|-----------------------------------|---------------------|---------------------|-------------------------|-----------------------|----------------------|--------------------------------|----------------------|---------------------|------------------------------|
|                                   |                     | Volume (VOL)        | Bio-Oxygen Demand (BOD) | Suspended Solids (SS) | Actual Customer (AC) | Customer Capacity Demand (CCD) |                      |                     |                              |
| <b>Treatment</b>                  | <b>\$18,914,844</b> | \$9,457,422         | \$4,728,711             | \$4,728,711           | \$0                  | \$0                            | \$0                  | \$0                 | 50.0% VOL 25.0% BOD 25.0% SS |
| <b>Collection</b>                 |                     |                     |                         |                       |                      |                                |                      |                     |                              |
| Manholes                          | \$312,786           | \$312,786           | \$0                     | \$0                   | \$0                  | \$0                            | \$0                  | \$0                 | 100.0% VOL                   |
| Lift Station                      | 4,224,916           | 4,224,916           | 0                       | 0                     | 0                    | 0                              | 0                    | 0                   | 100.0% VOL                   |
| Sewer Mains                       | 3,584,711           | 3,584,711           | 0                       | 0                     | 0                    | 0                              | 0                    | 0                   | 100.0% VOL 0.0% CCD          |
| <b>Total Collection</b>           | <b>\$8,122,413</b>  | <b>\$8,122,413</b>  | <b>\$0</b>              | <b>\$0</b>            | <b>\$0</b>           | <b>\$0</b>                     | <b>\$0</b>           | <b>\$0</b>          |                              |
| <b>Total Plant Before General</b> | <b>\$28,724,481</b> | <b>\$19,267,059</b> | <b>\$4,728,711</b>      | <b>\$4,728,711</b>    | <b>\$0</b>           | <b>\$0</b>                     | <b>\$0</b>           | <b>\$0</b>          |                              |
| <b>General Plant</b>              |                     |                     |                         |                       |                      |                                |                      |                     |                              |
| Equipment                         | \$1,885,452         | \$1,264,674         | \$310,389               | \$310,389             | \$0                  | \$0                            | \$0                  | \$0                 | As General Plant             |
| Misc                              | 15,494              | 10,393              | 2,551                   | 2,551                 | 0                    | 0                              | 0                    | 0                   | As General Plant             |
| Office Equipment                  | 70,850              | 47,523              | 11,664                  | 11,664                | 0                    | 0                              | 0                    | 0                   | As General Plant             |
| Buildings & Structures            | 4,084,460           | 2,739,668           | 672,396                 | 672,396               | 0                    | 0                              | 0                    | 0                   | As General Plant             |
| Vehicles                          | 430,888             | 289,020             | 70,934                  | 70,934                | 0                    | 0                              | 0                    | 0                   | As General Plant             |
| <b>Total General Plant</b>        | <b>\$6,487,144</b>  | <b>\$4,351,277</b>  | <b>\$1,067,933</b>      | <b>\$1,067,933</b>    | <b>\$0</b>           | <b>\$0</b>                     | <b>\$0</b>           | <b>\$0</b>          |                              |
| <b>Net Plant in Service</b>       | <b>\$35,211,625</b> | <b>\$23,618,336</b> | <b>\$5,796,644</b>      | <b>\$5,796,644</b>    | <b>\$0</b>           | <b>\$0</b>                     | <b>\$0</b>           | <b>\$0</b>          |                              |



| Expenses<br>FY 2024                  | Strength Related   |                 | Customer Related |                  | Revenue<br>Related<br>(RR) | Direct<br>Assign.<br>(DA) | Basis of Classification |                             |                         |
|--------------------------------------|--------------------|-----------------|------------------|------------------|----------------------------|---------------------------|-------------------------|-----------------------------|-------------------------|
|                                      | Volume<br>(VOL)    | Bio-Oxygen      | Suspended        | Actual           |                            |                           |                         | Customer                    |                         |
|                                      |                    | Demand<br>(BOD) | Solids<br>(SS)   | Customer<br>(AC) |                            |                           |                         | Capacity<br>Demand<br>(CCD) |                         |
| <b>Expenses</b>                      |                    |                 |                  |                  |                            |                           |                         |                             |                         |
| <b>Wages</b>                         |                    |                 |                  |                  |                            |                           |                         |                             |                         |
| Other Earnings                       | \$61,699           | \$0             | \$0              | \$0              | \$61,699                   | \$0                       | \$0                     | 100.0% CCD                  |                         |
| Regular Earnings                     | 1,971,304          | 0               | 0                | 0                | 1,971,304                  | 0                         | 0                       | 100.0% CCD                  |                         |
| Salary Savings from Vacant Positions | 0                  | 0               | 0                | 0                | 0                          | 0                         | 0                       | 100.0% CCD                  |                         |
| <b>Total Wages</b>                   | <b>\$2,033,003</b> | <b>\$0</b>      | <b>\$0</b>       | <b>\$0</b>       | <b>\$2,033,003</b>         | <b>\$0</b>                | <b>\$0</b>              |                             |                         |
| <b>Benefits</b>                      |                    |                 |                  |                  |                            |                           |                         |                             |                         |
| Dental Fringe Ben                    | \$25,153           | \$0             | \$0              | \$0              | \$25,153                   | \$0                       | \$0                     | 100.0% CCD                  |                         |
| Disability Fringe Ben                | 10,191             | 0               | 0                | 0                | 10,191                     | 0                         | 0                       | 100.0% CCD                  |                         |
| Life Ins Fringe Ben                  | 3,885              | 0               | 0                | 0                | 3,885                      | 0                         | 0                       | 100.0% CCD                  |                         |
| Medical Fringe Ben                   | 367,452            | 0               | 0                | 0                | 367,452                    | 0                         | 0                       | 100.0% CCD                  |                         |
| Retirement Fringe Ben                | 365,722            | 0               | 0                | 0                | 365,722                    | 0                         | 0                       | 100.0% CCD                  |                         |
| Taxes                                | 158,732            | 0               | 0                | 0                | 158,732                    | 0                         | 0                       | 100.0% CCD                  |                         |
| Unemployment Fringe Ben              | 32,236             | 0               | 0                | 0                | 32,236                     | 0                         | 0                       | 100.0% CCD                  |                         |
| Vision Fringe Ben                    | 2,798              | 0               | 0                | 0                | 2,798                      | 0                         | 0                       | 100.0% CCD                  |                         |
| Work Comp Fringe Ben                 | 51,371             | 0               | 0                | 0                | 51,371                     | 0                         | 0                       | 100.0% CCD                  |                         |
| <b>Total Benefits</b>                | <b>\$1,017,539</b> | <b>\$0</b>      | <b>\$0</b>       | <b>\$0</b>       | <b>\$1,017,539</b>         | <b>\$0</b>                | <b>\$0</b>              |                             |                         |
| <b>Professional Services</b>         |                    |                 |                  |                  |                            |                           |                         |                             |                         |
| Audit                                | \$11,760           | \$7,888         | \$1,936          | \$1,936          | \$0                        | \$0                       | \$0                     | \$0                         | As Net Plant in Service |
| Legal                                | 13,650             | 9,156           | 2,247            | 2,247            | 0                          | 0                         | 0                       | 0                           | As Net Plant in Service |
| Professional Consultants             | 65,625             | 44,018          | 10,803           | 10,803           | 0                          | 0                         | 0                       | 0                           | As Net Plant in Service |
| <b>Total Professional Services</b>   | <b>\$91,035</b>    | <b>\$61,062</b> | <b>\$14,986</b>  | <b>\$14,986</b>  | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              | <b>\$0</b>                  |                         |



| Expenses<br>FY 2024                  | Strength Related   |                  | Customer Related |                  | Revenue<br>Related<br>(RR) | Direct<br>Assign.<br>(DA) | Basis of Classification |                             |
|--------------------------------------|--------------------|------------------|------------------|------------------|----------------------------|---------------------------|-------------------------|-----------------------------|
|                                      | Volume<br>(VOL)    | Bio-Oxygen       | Suspended        | Actual           |                            |                           |                         | Customer                    |
|                                      |                    | Demand<br>(BOD)  | Solids<br>(SS)   | Customer<br>(AC) |                            |                           |                         | Capacity<br>Demand<br>(CCD) |
| <b>Services &amp; Supplies</b>       |                    |                  |                  |                  |                            |                           |                         |                             |
| BLDGS Maintenance Services           | \$38,687           | \$25,949         | \$6,369          | \$6,369          | \$0                        | \$0                       | \$0                     | As Net Plant in Service     |
| Chemical                             | 248,325            | 248,325          | 0                | 0                | 0                          | 0                         | 0                       | 100.0% VOL                  |
| Computer License & Fees              | 4,532              | 3,040            | 746              | 746              | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Contractual Services                 | 0                  | 0                | 0                | 0                | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Dues & Subscriptions                 | 6,489              | 4,353            | 1,068            | 1,068            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Employee Recruit & Retain            | 2,730              | 1,831            | 449              | 449              | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Fleet Maintenance Services           | 192,271            | 128,967          | 31,652           | 31,652           | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Fuel                                 | 39,000             | 26,159           | 6,420            | 6,420            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Janitorial                           | 10,300             | 6,909            | 1,696            | 1,696            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Lab                                  | 33,990             | 33,990           | 0                | 0                | 0                          | 0                         | 0                       | 100.0% VOL                  |
| Office Supplies                      | 4,120              | 2,764            | 678              | 678              | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Operating                            | 57,495             | 38,565           | 9,465            | 9,465            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Permits & Fees                       | 15,512             | 10,405           | 2,554            | 2,554            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| R&M General                          | 0                  | 0                | 0                | 0                | 0                          | 0                         | 0                       | As Net Plant in Service     |
| R&M Corrective                       | 289,497            | 194,181          | 47,658           | 47,658           | 0                          | 0                         | 0                       | As Net Plant in Service     |
| R&M Preventative                     | 76,694             | 51,443           | 12,626           | 12,626           | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Repairs & Maintenance                | 0                  | 0                | 0                | 0                | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Safety                               | 13,802             | 9,258            | 2,272            | 2,272            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Security                             | 3,584              | 2,404            | 590              | 590              | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Small Equipment                      | 7,725              | 5,182            | 1,272            | 1,272            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Tools                                | 11,536             | 7,738            | 1,899            | 1,899            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Training & Education                 | 19,364             | 12,988           | 3,188            | 3,188            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Travel & Conferences                 | 7,725              | 5,182            | 1,272            | 1,272            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Uniforms                             | 9,600              | 6,439            | 1,580            | 1,580            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| <b>Total Services &amp; Supplies</b> | <b>\$1,092,977</b> | <b>\$826,069</b> | <b>\$133,454</b> | <b>\$133,454</b> | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              | <b>\$0</b>                  |
| <b>Utilities</b>                     |                    |                  |                  |                  |                            |                           |                         |                             |
| Cable TV                             | \$0                | \$0              | \$0              | \$0              | \$0                        | \$0                       | \$0                     | As Net Plant in Service     |
| Electricity                          | 382,096            | 382,096          | 0                | 0                | 0                          | 0                         | 0                       | 100.0% VOL                  |
| Heating                              | 29,536             | 19,811           | 4,862            | 4,862            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Internet                             | 12,064             | 8,092            | 1,986            | 1,986            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Telephone                            | 46,242             | 31,017           | 7,612            | 7,612            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Trash                                | 5,616              | 3,767            | 925              | 925              | 0                          | 0                         | 0                       | As Net Plant in Service     |
| Water & Sewer                        | 29,023             | 19,467           | 4,778            | 4,778            | 0                          | 0                         | 0                       | As Net Plant in Service     |
| <b>Total Utilities</b>               | <b>\$504,576</b>   | <b>\$464,250</b> | <b>\$20,163</b>  | <b>\$20,163</b>  | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              | <b>\$0</b>                  |

| Expenses<br>FY 2024                       | Strength Related   |                    |                  | Customer Related           |   | Revenue<br>Related<br>(RR) | Direct<br>Assign.<br>(DA) | Basis of Classification |                         |
|---|--------------------|--------------------|------------------|----------------------------|---|----------------------------|---------------------------|-------------------------|-------------------------|
|   | Volume<br>(VOL)    | Bio-Oxygen         | Suspended        | Actual<br>Customer<br>(AC) | Customer<br>Capacity<br>Demand<br>(CCD) |                            |                           |                         |                         |
|   |                    | Demand<br>(BOD)    | Solids<br>(SS)   |                            |   |                            |                           |                         |                         |
| <b>Other</b>                              |                    |                    |                  |                            |   |                            |                           |                         |                         |
| Central Services Allocation Cs            | \$270,121          | \$181,185          | \$44,468         | \$44,468                   | \$0                                     | \$0                        | \$0                       | \$0                     | As Net Plant in Service |
| Defensible Space Costs                    | 51,500             | 34,544             | 8,478            | 8,478                      | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| General Liability                         | 103,000            | 69,088             | 16,956           | 16,956                     | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| Interfund Expense Transfers               | 460,564            | 308,925            | 75,819           | 75,819                     | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| Capital Expenses                          | 170,000            | 114,028            | 27,986           | 27,986                     | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| Shared Capital Expenses                   | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| <b>Total Other</b>                        | <b>\$1,055,185</b> | <b>\$707,770</b>   | <b>\$173,708</b> | <b>\$173,708</b>           | <b>\$0</b>                              | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              |                         |
|   | <i>CHECK</i>       |                    |                  |                            |   |                            |                           |                         |                         |
| <b>Future O&amp;M</b>                     |                    |                    |                  |                            |   |                            |                           |                         |                         |
| Additional Staffing Needs                 | \$55,130           | \$36,978           | \$9,076          | \$9,076                    | \$0                                     | \$0                        | \$0                       | \$0                     | As Net Plant in Service |
| O&M Contingency                           | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| Budget Savings                            | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| Shared Capital Expenses                   | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| <b>Total Future O&amp;M</b>               | <b>\$55,130</b>    | <b>\$36,978</b>    | <b>\$9,076</b>   | <b>\$9,076</b>             | <b>\$0</b>                              | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              |                         |
| <b>Total Operations &amp; Maintenance</b> | <b>\$5,849,444</b> | <b>\$2,096,129</b> | <b>\$351,386</b> | <b>\$351,386</b>           | <b>\$0</b>                              | <b>\$3,050,541</b>         | <b>\$0</b>                | <b>\$0</b>              |                         |
|   | <i>CHECK</i>       |                    |                  |                            |   |                            |                           |                         |                         |
| <b>Debt Service</b>                       |                    |                    |                  |                            |   |                            |                           |                         |                         |
| NV Clean Wtr Loan 2005                    | \$0                | \$0                | \$0              | \$0                        | \$0                                     | \$0                        | \$0                       | \$0                     | As Net Plant in Service |
| NV Clean Wtr Loan 2007                    | 207,536            | 139,206            | 34,165           | 34,165                     | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| Assumed SRF Loan                          | 501,120            | 336,128            | 82,496           | 82,496                     | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| Assumed Revenue Bond                      | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | As Net Plant in Service |
| <b>Total Debt Service</b>                 | <b>\$708,656</b>   | <b>\$475,334</b>   | <b>\$116,661</b> | <b>\$116,661</b>           | <b>\$0</b>                              | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              |                         |
| <i>Less: Debt Service Funding</i>         |                    |                    |                  |                            |   |                            |                           |                         |                         |
| From Capital Reserve                      | \$708,656          | \$475,334          | \$116,661        | \$116,661                  | \$0                                     | \$0                        | \$0                       | \$0                     | As Debt                 |
| <b>Total Less Debt Service Funding</b>    | <b>\$708,656</b>   | <b>\$475,334</b>   | <b>\$116,661</b> | <b>\$116,661</b>           | <b>\$0</b>                              | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              |                         |
| <b>Net Debt Service</b>                   | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>       | <b>\$0</b>                 | <b>\$0</b>                              | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>              |                         |
| <b>Reserve Funding</b>                    |                    |                    |                  |                            |   |                            |                           |                         |                         |
| Operating Fund Transfer                   | (\$523,751)        | (\$523,751)        | \$0              | \$0                        | \$0                                     | \$0                        | \$0                       | \$0                     | 100.0% VOL              |
| Capital Fund Transfer                     | 3,226,068          | 0                  | 0                | 0                          | 0                                       | 3,226,068                  | 0                         | 0                       | 100.0% CCD              |
| Additional Capital Funding                | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | 100.0% CCD              |
| Effluent Reserve Fund                     | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | 100.0% CCD              |
| <b>Total Reserve Funding</b>              | <b>\$2,702,317</b> | <b>(\$523,751)</b> | <b>\$0</b>       | <b>\$0</b>                 | <b>\$0</b>                              | <b>\$3,226,068</b>         | <b>\$0</b>                | <b>\$0</b>              |                         |
| <b>Total Revenue Requirement</b>          | <b>\$8,551,760</b> | <b>\$1,572,378</b> | <b>\$351,386</b> | <b>\$351,386</b>           | <b>\$0</b>                              | <b>\$6,276,609</b>         | <b>\$0</b>                | <b>\$0</b>              |                         |
| <b>Less: Other Revenues</b>               |                    |                    |                  |                            |   |                            |                           |                         |                         |
| Effluent Disposal Sales                   | \$75,075           | \$75,075           | \$0              | \$0                        | \$0                                     | \$0                        | \$0                       | \$0                     | 100.0% VOL              |
| Interest Income                           | 28,223             | 10,114             | 1,695            | 1,695                      | 0                                       | 14,719                     | 0                         | 0                       | As Total O&M            |
| Hunting Fees                              | 20,020             | 7,174              | 1,203            | 1,203                      | 0                                       | 10,441                     | 0                         | 0                       | As Total O&M            |
| Interfund Revenue Transfers               | 0                  | 0                  | 0                | 0                          | 0                                       | 0                          | 0                         | 0                       | As Total O&M            |
| Other Sewer                               | 7,207              | 2,583              | 433              | 433                        | 0                                       | 3,759                      | 0                         | 0                       | As Total O&M            |
| <b>Total Other Revenues</b>               | <b>\$130,526</b>   | <b>\$94,946</b>    | <b>\$3,331</b>   | <b>\$3,331</b>             | <b>\$0</b>                              | <b>\$28,918</b>            | <b>\$0</b>                | <b>\$0</b>              |                         |
| <b>Net Revenue Requirement</b>            | <b>\$8,421,235</b> | <b>\$1,477,433</b> | <b>\$348,055</b> | <b>\$348,055</b>           | <b>\$0</b>                              | <b>\$6,247,691</b>         | <b>\$0</b>                | <b>\$0</b>              |                         |

Incline Village General Improvement District  
Wastewater Rate Study  
Distribution of Revenue Requirement  
Exhibit 13

|                                | Net Revenue Requirement | Residential        | Multi-Family       | Commercial         | Basis of Allocation |
|--------------------------------|-------------------------|--------------------|--------------------|--------------------|---------------------|
| <b>Volume</b>                  | <b>\$1,477,433</b>      | \$569,326          | \$578,242          | \$329,865          | (VOL)               |
| <b>Strength</b>                |                         |                    |                    |                    |                     |
| Bio-Oxygen Demand              | \$348,055               | \$134,122          | \$136,223          | \$77,710           | (BOD)               |
| Suspended Solids               | 348,055                 | 134,122            | 136,223            | 77,710             | (SS)                |
| <b>Total Strength</b>          | <b>\$696,111</b>        | <b>\$268,245</b>   | <b>\$272,446</b>   | <b>\$155,420</b>   |                     |
| <b>Customer</b>                |                         |                    |                    |                    |                     |
| Actual Customer                | \$0                     | \$0                | \$0                | \$0                | (AC)                |
| Customer Capacity Demand       | 6,247,691               | 2,703,531          | 2,993,274          | 550,887            | (CCD)               |
| <b>Total Customer Related</b>  | <b>\$6,247,691</b>      | <b>\$2,703,531</b> | <b>\$2,993,274</b> | <b>\$550,887</b>   |                     |
| <b>Revenue Related</b>         | <b>\$0</b>              | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | (RR)                |
| <b>Direct Assign.</b>          | <b>\$0</b>              | <b>\$0</b>         | <b>\$0</b>         | <b>\$0</b>         | (DA)                |
| <b>Net Revenue Requirement</b> | <b>\$8,421,235</b>      | <b>\$3,541,102</b> | <b>\$3,843,962</b> | <b>\$1,036,171</b> |                     |

Incline Village General Improvement District  
Wastewater Rate Study  
Summary of Cost of Service Analysis  
Exhibit 14

|                               | FY 2024<br>Expenses  | Residential        | Multi-Family       | Commercial         |
|-------------------------------|----------------------|--------------------|--------------------|--------------------|
| Revenues at Present Rates     | \$7,419,590          | \$3,197,042        | \$3,299,271        | \$923,277          |
| Allocated Revenue Requirement | \$8,421,235          | \$3,541,102        | \$3,843,962        | \$1,036,171        |
| <i>Bal / (Def) of Funds</i>   | <b>(\$1,001,645)</b> | <b>(\$344,060)</b> | <b>(\$544,691)</b> | <b>(\$112,894)</b> |
| Required % Change in Rates    | 13.5%                | 10.8%              | 16.5%              | 12.2%              |

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**Incline Village General Improvement District  
Wastewater Rate Study  
Average Unit Costs  
Exhibit 15**

|                                 | <b>Total</b>   | <b>Residential</b> | <b>Multi-Family</b> | <b>Commercial</b> |
|---------------------------------|----------------|--------------------|---------------------|-------------------|
| Volume - \$ / HCF               | \$4.39         | \$4.56             | \$4.56              | \$3.88            |
| BOD - \$ / HCF                  | 1.03           | 1.08               | 1.08                | 0.91              |
| TSS - \$ / HCF                  | 1.03           | 1.08               | 1.08                | 0.91              |
| <b>Total - \$ / HCF</b>         | <b>\$6.46</b>  | <b>\$6.72</b>      | <b>\$6.72</b>       | <b>\$5.71</b>     |
| <b>Customer - \$ / Acct.</b>    | \$124.31       | \$60.91            | \$962.12            | \$199.40          |
| <b>Total - \$ / Equiv. Unit</b> | \$167.56       | \$79.78            | \$78.22             | \$114.57          |
| <b>Total - \$ / HCF</b>         | \$25.04        | \$28.39            | \$30.35             | \$12.20           |
| <b>Current Average Revenues</b> | \$22.06        | \$25.63            | \$26.05             | \$10.87           |
| <b>Customer Data</b>            |                |                    |                     |                   |
| Volume                          | <b>336,339</b> | 124,716            | 126,669             | 84,955            |
| Customer                        | <b>4,188</b>   | 3,699              | 259                 | 230               |
| Equivalent Units                | <b>8,547</b>   | 3,699              | 4,095               | 754               |

**Incline Village General Improvement District  
Wastewater Rate Study  
Rate Structure - Alt 1**

|                            | <i>Present</i> | <i>Proposed</i> |          |          |          |          |
|----------------------------|----------------|-----------------|----------|----------|----------|----------|
|                            | FY 2023        | FY 2024         | FY 2025  | FY 2026  | FY 2027  | FY 2028  |
| <b>Residential</b>         |                |                 |          |          |          |          |
| Base Charge                | \$25.10        | \$32.25         | \$36.50  | \$40.00  | \$42.25  | \$44.25  |
| Capital Improvement        | 31.45          | 31.45           | 31.45    | 31.45    | 31.45    | 31.45    |
| Admin Fee                  | 4.23           | 4.44            | 4.66     | 4.90     | 5.14     | 5.40     |
| <b>Multi-Family</b>        |                |                 |          |          |          |          |
| Base Charge                | \$25.10        | \$32.25         | \$36.50  | \$40.00  | \$42.25  | \$44.25  |
| Capital Improvement        | 31.45          | 31.45           | 31.45    | 31.45    | 31.45    | 31.45    |
| Admin Fee                  | 4.23           | 4.44            | 4.66     | 4.90     | 5.14     | 5.40     |
| <b>Commercial</b>          |                |                 |          |          |          |          |
| <i>Base Charge</i>         |                |                 |          |          |          |          |
| 3/4"                       | \$25.10        | \$32.25         | \$36.50  | \$40.00  | \$42.25  | \$44.25  |
| 1"                         | 41.92          | 53.86           | 60.96    | 66.80    | 70.56    | 73.90    |
| 1 1/2"                     | 83.58          | 107.39          | 121.55   | 133.20   | 140.69   | 147.35   |
| 2"                         | 133.78         | 171.89          | 194.55   | 213.20   | 225.19   | 235.85   |
| 3"                         | 251.00         | 322.50          | 365.00   | 400.00   | 422.50   | 442.50   |
| 4"                         | 418.42         | 537.61          | 608.46   | 666.80   | 704.31   | 737.65   |
| 6"                         | 836.58         | 1,074.89        | 1,216.55 | 1,333.20 | 1,408.19 | 1,474.85 |
| 8"                         | 1,338.58       | 1,719.89        | 1,946.55 | 2,133.20 | 2,253.19 | 2,359.85 |
| 10"                        | 1,497.74       | 1,924.39        | 2,177.99 | 2,386.84 | 2,521.10 | 2,640.44 |
| <i>Capital Improvement</i> |                |                 |          |          |          |          |
| 3/4"                       | \$31.45        | \$31.45         | \$31.45  | \$31.45  | \$31.45  | \$31.45  |
| 1"                         | 52.52          | 52.52           | 52.52    | 52.52    | 52.52    | 52.52    |
| 1 1/2"                     | 104.73         | 104.73          | 104.73   | 104.73   | 104.73   | 104.73   |
| 2"                         | 167.63         | 167.63          | 167.63   | 167.63   | 167.63   | 167.63   |
| 3"                         | 314.50         | 314.50          | 314.50   | 314.50   | 314.50   | 314.50   |
| 4"                         | 524.27         | 524.27          | 524.27   | 524.27   | 524.27   | 524.27   |
| 6"                         | 1,048.23       | 1,048.23        | 1,048.23 | 1,048.23 | 1,048.23 | 1,048.23 |
| 8"                         | 1,677.23       | 1,677.23        | 1,677.23 | 1,677.23 | 1,677.23 | 1,677.23 |
| 10"                        | 2,410.64       | 2,410.64        | 2,410.64 | 2,410.64 | 2,410.64 | 2,410.64 |
| <i>Admin Fee</i>           |                |                 |          |          |          |          |
|                            | \$4.23         | \$4.44          | \$4.66   | \$4.90   | \$5.14   | \$5.40   |
| <b>Sewer Use</b>           |                |                 |          |          |          |          |
| Residential                | \$4.00         | \$4.75          | \$5.37   | \$5.88   | \$6.00   | \$6.22   |
| Multi-Family               | 4.00           | 4.75            | 5.37     | 5.88     | 6.00     | 6.22     |
| Commercial                 | 4.70           | 5.60            | 6.35     | 6.95     | 7.10     | 7.37     |