

NOTICE OF MEETING

The regular meeting of the Capital Investment Committee will be held starting at 9:00 AM on November 21, 2023 Via Zoom Only

Public comment is allowed and the public is welcome to make their public comment via telephone at (877)853-5247 (the webinar ID will be posted to our website on the day of the meeting). The meeting will be available for viewing at <https://livestream.com/accounts/3411104>.

A. PLEDGE OF ALLEGIANCE*

B. ROLL CALL OF COMMITTEE MEMBERS*

C. INITIAL PUBLIC COMMENTS - *Unless otherwise determined, the time limit shall be three (3) minutes for each person wishing to make a public comment. Unless otherwise permitted by the Chair, no person shall be allowed to speak more than once on any single agenda item. Not to include comments on General Business items with scheduled public comment. The Capital Investment Committee may address matters brought up during public comment at the conclusion of the comment period but may not deliberate on any non-agendized item.*

D. APPROVAL OF AGENDA *(for possible action)*

The Capital Investment Committee may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR- The Capital Investment Committee may make a motion to accept and follow the agenda as submitted/posted.

E. REPORTS TO THE COMMITTEE

1. **SUBJECT:** Update to the Committee on projected upcoming capital proposals during the period November 22, 2023 to March 31, 2023 that are subject to review by the Capital Investment Committee. (Requesting Staff Member: Interim Director of Public Works Kate Nelson) – **pages 3 - 4**

F. GENERAL BUSINESS (for possible action)

1. **SUBJECT:** Review and Discuss current District Capital Planning and Budgeting Policies to ensure they are aligned with the Committee's view of proper and effective capital planning. Specifically, review policies 8.1.0, 12.1.0, 13.1.0 and 13.2.0, dated January 1, 2022, July 1, 2016, July 1, 2015 and July 1, 2016, respectively. Review to ensure all stakeholders are aligned on capital planning process and policies and their use in execution of 2023/2024 planned capital projects and in the 2024/2025 budgeting process. Review to ensure that policies for capitalization of assets are aligned with best practices; are compliant with Generally Accepted Accounting Principles (GAAP) and Governmental Accounting Standards Board (GASB) as appropriate; that capitalization policies align with prior consultant recommendations; that capital funds are not applied to operating expenses. – **pages 5 - 28**

Recommendation for Action: That the Committee provide the Board of Trustees recommended revisions to Policies 8.1.0, 12.1.0, 13.1.0 and 13.2.0

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

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2. **SUBJECT:** Review and Discuss Options for Capital Investment Committee Input into the 2023/2024 Budgeted Capital Project List.

Recommendation for Action: Recommend that the Capital Investment Committee direct staff to present to the Capital Investment Committee a full update/status of 2023/2024 budgeted/planned capital projects, including any carry-over projects. Updates would include planned completion timelines, performance to budget, RFP status, design development status and any other relevant data and information that would assist the Committee in understanding the current status of all projects so as to enable the Committee to provide guidance to the Board.

- G. FINAL PUBLIC COMMENTS - Limited to a maximum of three (3) minutes in duration.
- H. ADJOURNMENT (for possible action)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before 9:00 A.M. Thursday, November 16, 2023, a copy of this agenda (Capital Improvement Investment Committee Session of November 21, 2023) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were e-mailed to those people who have requested; and a copy was posted, physically or electronically, at the following locations in accordance with Assembly Bill 213:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoeplace.com/ivgid/board-of-trustees/meetings-and-agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)
4. IVGID's Recreation Center (980 Incline Way, Incline Village, Nevada)

/s/ Heidi H. White

Heidi H. White

District Clerk (e-mail: hwh@ivgid.org/phone # 775-832-1268)

Capital Improvement Investment Committee: Raymond Tulloch (Chair), Bill Feast, Sarah Hussong-Johnson, and Jim Novack

Notes: Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk () are items on the agenda upon which the Capital Investment Committee will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. **IVGID'S agenda packets are available at IVGID's website, www.yourtahoeplace.com; go to "Board Meetings and Agendas".***