| INCLINE VILLAGE |
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| GENERAL IMPROVEMENT DISTRICT |
| GOLF ADVISORY COMMITTEE |
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| TRANSCRIPT OF HEARING |
| PUBLIC MEETING |
| Live and Via Zoom |
|  |
| Held at 893 Southwood Boulevard |
| Incline Village, Nevada |
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| Tuesday, October 24, 2023 |
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A P P E A R A N C E S
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## COMMITTEE MEMBERS PRESENT

MICHAELA TONKING, CHAIR TODD WILSON, MEMBER HARRY SWENSON, MEMBER ROBERT RICCITELLI, MEMBER JAY SIMON, MEMBER

## ALSO PRESENT

ANNE BRANHAM, LEGAL COUNSEL (via Zoom) HEIDI WHITE, DISTRICT CLERK -०00-


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CHAIR TONKING: We are going to begin the regular meeting of the Golf Advisory Committee that will be held today starting on 3:00 P.M., via Zoom, and there's some of us in the admin building as well. I will call the Pledge of Allegiance. A. PLEDGE OF ALLEGIANCE
(Pledge of Allegiance.)
B. ROLL CALL OF GOLF ADVISORY COMMITTEE

CHAIR TONKING: Item B, roll call of the Golf Advisory Committee. MS. WHITE: Jay Simon? MEMBER SIMON: Here. MS. WHITE: Robert Riccitelli? MEMBER RICCITELLI: Here. MS. WHITE: Harry Swenson? MEMBER SWENSON: Present. MS. WHITE: Todd Wilson? MEMBER WILSON: Present. MS. WHITE: Michaela Tonking? CHAIR TONKING: Present.

All five of us are here. The next item is

10 located in Scottsdale, Arizona, and Moorpark,
we will move for the approval of the agenda. Does anybody have any questions about the agenda or any changes they would like made to the agenda?

Great. With that, we will move forward -oh, I skipped public comment. We have none in the room, but we have one online.
C. INITIAL PUBLIC COMMENTS

MR. DOBLER: Cliff Dobler, 995 Fairway.
Since I own mortgages on two golf courses California, and was an original investor in Grizzly Ranch, I think I may be able to help with your endeavors. Here are some facts:

First, the two operations of the golf course include all items except the Chateau. All catering is done through the separate facilities fee.

Second, the true revenue and expenses and capital costs drawn from seven years of audited financial statements from 2016 to 2022 indicate average annual operating losses for the Champ Course were $\$ 255,000$, and capital costs averaged $\$ 584,000$. The Mountain Course had average operating losses of $\$ 482,000$, and capital costs averaging \$799,000. Numbers have been flying around like bees in a hive.

Fifth, central service cost allocations from the general fund will increase substantially as accounting costs will skyrocket and costs for the parks, which produce little income, are now reported in the general fund. Expect those costs to be doubled in fiscal 2025.

Sixth, the need to review back office Golf and American Golf. Streamlining the operations must be done. Back in 2012, Global Golf was engaged to provide operating projections from 2013 to 2018. All targets were met except internal operations in general and administrative expenses exceeding projections by 35 percent. Why?

Lastly, many residents believe that because the golf courses exist, there is an intrinsic value to all property owners. It is true that many people use the cart paths as walking trails and cross-country ski, and no one could conclude that there is not a value attributed to all property owners. A conclusion must be reached by the current board and future board that a certain percentage of operating maintenance and capital costs should be borne by all property owners, not laid only upon the golfers. This should be a front and center debate and a resolution. Any questions or backup materials can be provided if requested.

Thank you very much.
CHAIR TONKING: Any other public comments? MATT: There are not at this time.

CHAIR TONKING: Perfect. That closes out item C. Item D.

6 E. CONSENT CALENDAR
CHAIR TONKING: We have nothing on the consent calendar, so we'll move on to item $F$. F. GENERAL BUSINESS

F 1. Verbal Confirmation
CHAIR TONKING: Subject: Verbal confirmation from District legal counsel that all members have received training on the Nevada Open

CHAIR TONKING: That closes out item F 1.
F 2. Role of the Committee
CHAIR TONKING: We are going to talk about the role of committee and review the following

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information. We will start at subsection 1, responsibilities and authority.

All committees are advisory to the Board. The committees shall review all relevant information and make recommendations to the Board in alignment with the District's strategic plan, any applicable District master plans and board-identified priorities.

They are to identify the financial impact of all of their recommendations, identify how the recommendations align with the budget, and if applicable, how they affect the five-year capital plan.

The Board can set timelines and committee goals and expectations. Committee trustees shall report monthly on the progress of committee.

Does anyone have any questions about our responsibilities and authority?

MEMBER SWENSON: I am trying to understand, what is a consent calendar?

CHAIR TONKING: Perfect. A consent
calendar is items that we would decide to vote on as a committee that we feel like don't need any more discussion. So, maybe we've talked about a particular policy, then made a few edits to it, and
we put it on consent calendar so we can then discuss whether or not that item is approved.

If at any point, you do not like something on the consent calendar, if we have something on there that you have more questions or more conversation on it, you can ask for that to be removed from the consent calendar. At that point, it will become an item under general business, and we can discuss it as a committee, as a whole.

Great question. Thank you. Any other questions on responsibilities and authority?

Great. The objective of the Golf Advisory Committee, our objective is to discuss and review operational service levels, financial sustainability, formulate community focus recommendations in alignment with Board policies (Zoom audio drop) and identify if any related District policy revisions are needed.

And so we will -- throughout this process, let me know if there's a policy on something and we can make sure you have access to all the correct policies, you know how to find them, and what everything says. We can all make sure we have that same information.

Any questions on the objectives?

Goal, our goal is form formulate recommendations for the Board's consideration related to optimizing all aspects of the golf operations, including revenue growth opportunities, cost efficiency optimization, and expanding pass holder participation.

Provide input on current and the five-year plan to improve sustainability and alignment with policies that provide fairness and equity to all recreation pass holders and protect the golf course assets for future generations.

Any questions on the goals?
MEMBER SWENSON: None on the goals. One of the things that I'd like to understand was, as we go forward, but there had been previous golf committees. What have happened to their recommendations, what happened to their -- why they were disbanded or whatever, and why is it considered -- I think it's a good idea, but why should we not worry about those type of things as the new Golf Committee?

MS. BRANHAM: I just was going to say
that's a great idea, and maybe what we could do to give staff some time to pull former documentation and former recommendations from prior existing golf
committees, maybe we could bring that back as an agenda item for your next meeting, and then we could give you more of a thorough briefing on prior efforts. Would that work?

CHAIR TONKING: I think that's great. I just wrote long range on there.

And then is this a place at all that we can mention, as to, like, the format of the last golf committee as to why it's different than this one, or should I just wait until that agenda item?

MS. BRANHAM: Unless there's something urgent that needs to be addressed today, let's just do context and history and kind of overview of previous efforts and the makeup of previous committees at the next meeting when we put that on the agenda.

But, yeah, if we need to talk about additional things relating to that, we can certainly do that under the long-range calendar item.

CHAIR TONKING: Thank you.
Any other questions under our
responsibilities, our objectives, or our goals?
Okay. That closes Item G 2. Now we're on to item G 3.

F 3. Committee Introductions/Committee

CHAIR TONKING: So I was hoping everyone can go around and tell us little bit about who you are, why you want to be part of this Golf Committee, and then just kind of the lens you're bringing to this. So, like, some of your background, and that will help understand that. And then we will go from there and do committee protocols.

So let's start with Todd.
MEMBER WILSON: My name is Todd Wilson.
First let me say, it's a pleasure and an honor, really, to be serving in this capacity. I really value civic service and glad to be a part of this effort.

With respect to my background, it's a long and colorful background, unorthodox in many ways. But where it relates to the Golf Committee, either as an entrepreneur or as a corporate executive, a lot of experience around analytics and really trying to gain insights that are not found in any other way. A lot of consumer demand work. And I think that relates to how we try to extend pass holder participation and make the experience as excellent as possible.

I agree, completely, with the direction
that we just outlined in the previous agenda item. Exceptional operational service levels, anything we can do to support that. Revenue growth opportunities, anything we can do to gain insight and help support that. Cost efficiencies, same thing. And, of course, expanding pass holder participation.

I think the only thing I would add to that is I do think, in my experience, that the difference between a board -- in this case, an advisory board -- and the CEO-type of role, if you will, is to completely trust and enable and support that role. So I look forward to hearing from Director Howard. But I do believe that's really paramount that we support those efforts, don't assume anything, that we have a better answer, because they're the feet on the ground and making it happen, and anything we can do to help support that I think is one of the big objectives in my mind from the advisory board.

CHAIR TONKING: One of my questions that I
think we can actually get this done too as we go through it is formality. Are we okay if I call you by your first name, or would you prefer Mr. Wilson or anything else?

10 is disabled in the settings.
CHAIR TONKING: When IT gets back, I'll
MEMBER WILSON: (Inaudible response).
CHAIR TONKING: Jay, would you like to go? MEMBER SIMON: Can you see me?

CHAIR TONKING: We can not see your video,

MEMBER SIMON: Okay. I'm not an expert.
CHAIR TONKING: Let me see if $I$ can ask you to show it.

MS. BRANHAM: I think the panelist's video
ask them if they can fix that problem for us.
MEMBER SIMON: Okay. No problem.
So I'm in Arizona. I split time between Incline and Scottsdale. My career is a hundred percent in accounting. I retired as a managing partner of Baker Tilly about ten, 12 years ago.

I also have a long history with playing --
I've been playing the Championship Golf Course for 40 years. I have a real interest in making sure that it succeeds, that we meet golfers' expectations, that we reduce complaints, and that, basically, I'm trying to make sure the golfers stay happy.

Other than that, I will move on.

CHAIR TONKING: Great. Are you okay if we refer to you as Jay?

MEMBER SIMON: Yes, I'm fine with that. CHAIR TONKING: And then you should be able to access you camera now. Great. We can see you.

Harry?
MEMBER SWENSON: I'm Harry Swenson. I'm a full-time resident up here, and golf in the spring/summer and snowboard in the winter.

I love our golf courses. I think they're fabulous venues. I've been playing them -- I've been a ten-year resident, but playing them for about 35 years.

I really want to help the community make the golf courses much better and effective for the full community, and make sure people understand why people love golf. It is probably the only exercise a majority of our community actually gets. We have the Rec Center, we have other facilities, but I bet you if we surveyed them that you would find the golf community members' primary form of exercise is playing golf, which you can burn around 2,000 calories a round, even in a chart, so it's not -anyway.

I hope to make the course more efficient, effective for the community and provide understanding -- an understanding to the Board of how important it is to the community.

Yes, you can all me Harry.
MEMBER RICCITELLI: Hi. Bob Riccitelli. I've had a place here in Incline for the last 20 or so years. I've been full time for the last three. Don't have any other homes except here in Incline.

I was an executive in both Fortune 500 companies and a couple of smaller startups during my career, but I'm happily retired now and don't miss doing that at all.

I'm also a member of Blackhawk Country Club in Danville, California, where we do still rent an apartment there because we have grandkids there. And I've been a member there for over 20 years.

And I've played golf all around the world
as I was working, and we lived in Europe for a couple of years. Played St. Andrews a couple of times. I am not a good golfer. Anybody that's played with me would confirm. But I enjoy the game very much.

I think the Championship Course, and the Mountain Course for that matter, are very well

22 were state champs twice, not due to my skills. And
23 I still golf now. So I'm excited to be here and
24 talk about golf. I think it's an awesome sport.
25
maintained, based on my experience at different golf courses, and especially given the weather here and the amount of play they get, I think Darren and his guys do a great job.

And I just wanted to be on the committee because I love golf and I love Incline Village and I think I have some different points of view that I hope to bring to bear here in the committee.

And you can call me Bob.
CHAIR TONKING: Thanks.
I'll introduce myself. I'm Michaela. I am a trustee on the Board. I've been on the Board for -- this is my third year.

I grew up in Incline, preschool through high school here. I went away to college. I got a master's at Brown in urban ed policy and accounting. I do school funding formulas for states across the country, so I work as a glorified lobbyist. I help governors and legislatures figure out how to fund schools with the resources they have.

I played on the high school golf team. We And really excited for these conversations.

Thank you all fir signing up and for being part of this board. I think it's going to be a great effort, and I really look forward to it.

So formality, I think we're just going to go by first names, as we decided. I think that will be easiest.

We are going to go by Robert's Rule and Parliamentary Procedure. So, just kinda going on how we run through everything. The biggest thing about that is, and that's why we have legal on here, is for if we talk about something that isn't on the agenda or we stray a little too far away from the agenda, legal will help redirect us and make sure that we don't cause any violations to our Open Meeting Laws.

And then we also have interim GM Bandelin here. We have our Director of Golf and Community Service here for his first and last meeting. I want to thank Darren for all of his work around the golf course and around the community. We'll have him.

And then we'll have whatever other staff you need. As we get closer to, like, talking about financial stuff, we'll have our interim director Bobby Magee, we'll have him come and help kind of facilitate that conversation.

And then anyone else you guys see, golf staff, we can have come, we can make sure that we will always have people. Our person that our committee will reach to is Ms. Heidi White.

Everyone should have an email from her. If you do not have an email from her or need her email, please let us know so you can reach out to her with questions.

If you guys need something from staff, let Heidi or I know, and we can start to figure out, A, if that's something that staff can get us easily or something us, as a committee, needs to talk about to make sure it's not too big of a heavy lift and taking up a lot of staff time.

That's kind of how these will be. They are going to be held on Zoom because that was the decision of the Board. This will probably be -we'll have, maybe, in person once in a while. But for the cost of having IT and staff and all of that, it's much more affordable for the District if we do it on Zoom.

Everyone feel comfortable using Zoom?
Great. And at that point, you put up the hand symbol if you have questions or raise your hand while we're on there. We'll facilitate that too. I
item F 5 and item F 6. Item F6, I have that as some of our key conversations to have. We will address that area, if that works.

MEMBER SIMON: Okay.
CHAIR TONKING: Any other questions?
All right. That closes item F 3. And then that brings us to item F 4.

F 4. End of Year Data and Statistics CHAIR TONKING: Subject: Review and discuss end-of-year data statics from the Director of Golf and Community Service.

MR. HOWARD: Good afternoon, Golf
Committee. Darren Howard, Director of Golf and Community Services. I'm trying to get this up here.

So, we're going to go right to my very
first opening statement here, and I think I've discussed with almost all of you, that due to the fact that this presentation normally is a little over a month, we have to wait for financials to come, I try to go through and vet all the data, multiple times, and this was like a day and a half. So, there are no financials in here. These are all revenue numbers that we get from our POS system. Just to let you know, there will be -this is kind of a worst-case scenario you're going
to see. There's more revenue to come in, as I told somebody, I just got this in my box, which is some checks from golf now which is not in any of this 4 data. Not the rounds, not the revenues. So this is 5 kind of -- you'll see more, probably, by the end 6 of the year or when we get financials completed.

22 multiple different people in the accounting office
This report is mainly just to give you an overview of what the play was like this -- how we separated it out. Whether it was Picture Pass holders, Play Pass, guests, non-Picture Pass holders. It's to give you an idea and where I think we're trending to because of the new rate structures and Play Pass structure we did last year. That's kind of my disclaimer on that part.

MR. RICCITELLI: I have a question: Is there not, like, financial reports that come out during the season or is it at the end of the season there's a summary?

MR. HOWARD: Typically, I would say, yes, there are. We did go through a transition into a new system. And we did go through transition with and very shorthanded.

So, typically, yes, this would be something that we would get or would have by the end

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of the month, but, unfortunately, because of the lack of staff and being so far behind, that's why there's really no financials at this point.

I wish I had a better idea of about when this might get caught up. I'm sure Trustee Tonking will keep you abreast of that, and then you'll have a little better idea. That's why I put that in there. I wouldn't rush to make any decisions now, based on any of this data. It's just more or less to give you some trends, where we were this season. And I'll just briefly go over the summary, which kind of hits the highlights of all the slides we will get to. Revenue was up, over 19 percent, from last season. A lot of that was due to being able to have more rounds in the peak times this year. We did move back to ten-minute intervals. We did move our peak time to two o'clock. There may or may not be an appetite in the future to go all the way until 4:00. That's where a lot of golf courses are going. It's -- a lot of golf courses are going to the 18-hole guarantee rate. So that would be after 4:00, you may get in 18, you may not. That's where the industry's trending.

The dynamic pricing was back when rounds
-- when golf wasn't so popular, and you were just trying to get anybody you could on the golf course. Golf is in a pretty good place right now, so that's something I would think about for the future. We did look at that this past season, but I think there wasn't an appetite to go to that 2:00 to 4:00 time. We were able to get a lot more rounds in the prime time this year. And I would like to take this time to thank all of the clubs for being very cooperative this year. When knew they weren't, they met the deadline, they opened up those spots, and the majority of those spots that were opened up were filled by non-residents or non-Picture Pass holders. And especially at the Mountain Course, the Mountain Niners. They're pretty much keeping that place afloat almost by themselves. They're at a hundred percent occupancy, every tournament, and sometimes asking for more tee times, and we squeeze them in. Kudos to all the clubs this year for being very cooperative. That helped us out tremendously.

The average dollar per round was a lot higher for Play Passes this year. But I would caution this is due to two things:

One, I wouldn't caution you on this, but it's the new Play Pass structure because we didn't
really have an unlimited All You Can Play, we had a limted, and everything else was 10, 20, 30, or 40, so that price obviously went up.

But we also -- this is why I would caution you a little bit -- had more golfers this year than probably my other four seasons combined that didn't use all their Play Passes. So that drove that average up. I don't want to paint a false narrative. That's why that number is a little bit higher. And as we go through the slides, you will see --

MEMBER SIMON: Why would that be?
This year with the play being the most expensive it's been, the weather was great, there was no smoke, why would so many people forfeit their round?

MR. HOWARD: That's a really good question. I had a number people this year that I don't really know what happened, but at the beginning of year, we had so many injuries in golf this year. I blame pickleball for a lot of it. Golfers should not be playing pickleball. You play golf for a reason.

But we had a lot of injuries, a lot of surgeries, a lot of -- we had some -- don't want to sound morbid, but some deaths in some families.

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Those are the only things that we will roll over. But we also have a lot of people this year that tried to use their Play Passes in August and September. And I think you may have the data, but this number actually shocked me, for the season, we had 25 days, and I only counted the days that had thunderstorms. I didn't even count the drizzle days. We have a thunderstorm, nobody's playing golf. We're calling them off the golf course. They're going to call in and cancel. We're not going to charge them for that. So it was just a weird year. Probably, also, in four years combined, we didn't have 25 weather days.

The only month that was really good was July. We had one weather day in July. But June, we had quite a few. We had a late start this year, I think that contributed to part of it. August, we had a lot of rain days, weather days. September, the 1st, 2nd, and 3rd, almost completely wipeouts. That is a lot of rounds of golf. Then as you go through September, there was more. And then there was a couple at the beginning of October too.

So, I think it was various reasons. I can't pinpoint just one thing. It was an odd year weather-wise and injury-wise and people just not
using them. We don't -- we do not roll over any passes if somebody just doesn't use them. That was kind of astounding to me because we did go up, average costs went up, yet we had a lot of rounds that were not used.

I hope that answered it. I don't have a definite answer of any of that, just a lot of things combined.

And the new pricing structure, I think for the last four years we have increased, steadily increased over the last four years, so that's also driving up the average dollar at both golf courses. That's a big reason.

And then now we'll get into what I was just talking about. We probably had, conservatively, between 1,800 and 2,000 rounds for some type of rain, some type of weather issue, which

I tried to even consider less rounds when I was figuring that out, and the potential loss is even on the low end, between $\$ 187,000$ and $\$ 208,000$. I know people would want to know how I came up with number, but that's using the yearly average of what the average round of golf was, which was $\$ 104$.

And then we had another 1,800 to 2,000
lost at the Mountain Course. Two main reasons
there, and we'll get to the weather in a minute. One, we didn't open until June 9th, so do that math. That's 15 days right there, probably. And then we had five total shutdown days because of the cart path project. So you're looking at 20 days of zero, which is just -- that doesn't happen here. That was substantial.

And then you can read what the numbers were there, but probably another 1,200 to 1,400 rounds just because of weather up there. And the weather actually, typically, is a little worse up there, even in season, we'll get -- might get a drizzle here, but it may be hailing up there. It is significantly different.

So I was actually pleasantly surprised when I added all the numbers up and how close we actually were to getting our revenue budget. If we cut that number in half of what we lost, we're there. And a lot of that is due -- when we get there, and some of you will remember, we significantly raised rates at the Mountain Course this past year, and especially for our non-Picture Pass holders. You'll see as we go through the slides, that rate went way up, which we didn't really see a loss of play there either, so that was

So just hitting, real quick here,
3 merchandise, we're continuing to -- probably about 4 three or four years ago or when I first got here, I 5 noticed that we were almost upside down in the 6 merchandise department, which should not be. So we 7 restructured that department a little bit. Now, we 8 actually, counting all expenses, all revenues, we're on the plus side and we're making money, which we should. We should make money. There's still room for growth, but 38 percent in this climate is pretty good, considering we're also competing with the online stores. People now can go online and get their golf clubs for much less. I'm very proud of that fact that we've kept that. That's a lot higher than the national average.

CHAIR TONKING: Quick question: What do you think about including things like
merchandise and food and beverage and the -- we had a public comment on that earlier, including those two in the golf rate calculation. What have you seen in your experience?

MR. HOWARD: Well, I think when it comes to setting rates for green fees, we shouldn't be counting food and beverage in there, when it comes
to setting rates for green fees for sure. Merchandise, that's a 50/50. You can because you can attribute a round of golf to what the average of merchandise sales are. You can figure that number out every year, and that's an easier number to budget or get close to and help you figure out how you should figure out your rates.

So maybe merchandising, I could one way or the other. Most places will probably figure that in there because it is part of the revenue, and it is right there in the golf shop. Just like range balls sales are in there as well. That is not a hundred percent contributed to a round of golf, but it's up there. You guys that play, there's a number of people just come and hit balls and they're not playing a round of golf. But the majority are.

So, those are two that you can fit in or not fit, and I think you're going to be fine either way on that. If you want to be just strictly, hey, we're trying to set rates for green fees, probably don't count either one of them. In the overall picture, I would.

MR. RICCITELLI: I was going to say, it would make it difficult to then competitively compare the greens fees to other courses. Right?

MR. HOWARD: Exactly.
MR. RICCITELLI: The fee you pay isn't going include that.

MR. HOWARD: Exactly.
But the only caveat I would put in there, at the end of the year, financially, when you're looking at it, I would absolutely count range fees in there. I would count merchandise and sales. I would not, maybe, count food and beverage in there. That's two separate departments, really, even though one can do with the other.

But right now, as many of you know, the clubs, when we have a lunch, which is almost every event during the week, that money goes to events; it does not go to the restaurant. So, that's another hard way to figure -- when you separate it like that, that becomes even more difficult.

CHAIR TONKING: I want to explain what you said for people who don't know.

So how the District is divided is we have events as a separate area underneath community service, which Darren oversees, and our events does not get included as part of our golf financials.

So we have events and --
MR. HOWARD: Yeah, they're a separate
facility.
CHAIR TONKING: Yeah. Events and
facilities are a separate financial, and then we have golf as separate. And so because your luncheons are part of that, part of the Chateau, they're not at The Grille, that goes into our events financials and facilities financials.

Just so you can kind of understand, when we start looking at financials, that's a little different, and that's what Darren is referring to.

MR. RICCITELLI: So the catering, like if someone goes up there and has a meeting, that is an event and --

MR. HOWARD: That's an event, like a
wedding.
MR. RICCITELLI: -- (inaudible) food and beverage guys?

MR. HOWARD: Absolutely.
MEMBER SWENSON: I see here you talk about
lost rounds. What would you say the reasonable capacity of number of rounds are on our two courses? MR. HOWARD: That's a really good
question. We haven't reached it since I've been here for various reasons. We had COVID, et cetera. But I would say a realistic number is

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right around $\$ 25,000$. I think we could get there. This year we were at -- right at 23. And had we had some things, not weather related and opening up late, I think we could be there. That's a good base number. There could be a year that you go higher or lower, but that's probably a good base number.

MEMBER SWENSON: I just did a back-of-the-envelope calculation, where it's like going from early days, three to six -- excuse me -9:00 to 3:00, those rounds, then in the middle seasons from 7:00 to 4:00, and then back again from 9:00 to 3:00. I came up with a number, about 36,000 rounds, and that was without -- just using those kind of numbers, it's -- I was just curious in my head when I looked at your presentation prior to the meeting, figure out, okay, I see the references here to the amount of rounds, 25,000.

What is our actual capacity? Is there room to grow into that capacity, or am I just being naive about doing the simple calculations?

MR. HOWARD: No, you're -- so I think the question you're asking is what is our maximum if we were at a hundred percent. It's a lot higher than that. It is much higher. You won't find hardly golf courses that reach that number.

If you can get in the 70 range, you're really good. Eight percent is even better. The shoulder seasons will definitely hurt you a little bit more.

And then it's just tough in the environment up here because we don't have what other golf courses within the basin or down in Reno or other areas have. We have one hotel here to draw from, basically. Okay, two. Two.

But if you go to South Lake, look at what they have down there. Edgewood has -- it's unlimited. I mean, they can turn people away. That's one of the factors that keeps us from reaching our capacity.

And I think part of it too is it's always been what is that balance? What is the balance of number of residents you want to make sure they get on, and then what is the balance of nonresidents?

Because you know that's where the money comes from too. That's going to be debated forever, what's that balance?

MEMBER WILSON: You talked about lost rounds with respect to weather, the closure of the Mountain Course. What about no-shows? What percentage of those get filled, what is our standard
practice for no-shows?
MR. HOWARD: This year, I have it, and I will get you that number if you want it. I have the exact number. And I think it's -- I've actually put it in all the GM updates for the Board.

We now have the ability -- in years past, we didn't really have a great way in our system to charge no-shows. Starting this year, we had a really good system, and we charged them all. We collected quite a bit. I can give you the exact number.

I did see, because of our policy this year and early on a lot of people got charged, and the word got out. We had, as the season went on, less and less no-shows and canceling within the window of not -- and that hasn't always been the case. And I'm -- I feel pretty confident that had a -- that was a big reason too why the revenue was a little better without the actual people showing up. That revenue did help.

Going forward, that's something that we have good operating procedure for. It's just like clockwork now.

MEMBER WILSON: Is that because of the new system you mentioned or is it more of the policies

MR. HOWARD: I think it's the policy, and we have -- kind of figured a workaround with the system we have. A new system -- I'll just make a plug. A new system would be much easier. When you go pay for an airline now, they've got it right there. Your airfare is there, captured. You don't show up, it's there. We don't really have that capability with the system we have now, so we have to do it more on the back end. So it's a lot of handwork that has to be done. But we do it at the end of every day, we go through the list, what's not highlighted, boom, they get charged, with a little note on the ticket.

Then $I$ would kind of be remiss if I didn't give a shout-out and kudos to Jeff and his staff. As many of you know, he had his four, probably best, employees of long time, 20 years each, they got in a car accident in Reno before the season started. We didn't have them all year. He was not able to replace them.

So what he did this year with the golfers -- you guys all played it. What he did this year with the golf course was beyond amazing for what he had to work with.

Now, so everybody doesn't get excited, because when you do see the financials, you're going to see a huge savings in payroll in the golf maintenance. This is not sustainable.

There's a lot of projects that did get left undone this year that will have -- they're being done now if we can, as long as the weather cooperates, and then hopefully in the spring and then throughout the season. We have our maintenance days every other Wednesday, so you may see a lot more of that going next year. And this is all preventive maintenance too that we're a little behind on because of that.

That's why I say don't get too excited and say, oh, we can do this because we did -- it's not sustainable. Not at all.

MEMBER RICCITELLI: I would agree. The golf course is in incredible shape considering the rain and the snow that was on there. It's one of the nicest golf courses that I play on, condition-wise.

MR. HOWARD: Thank you. And I know Jeff and his staff take great pride in that. That's our asset out there, that's what drives people to the golf course, so we need to take good care of it.

We've already talked about the ten-minute intervals. Then moving the Mountain Course from 15 to 12 minutes, that was able to move more people in the prime time as well.

CHAIR TONKING: Were there any complaints with the moving of time intervals with space play, or were people pretty good with space play?

MR. HOWARD: I think in the beginning of year, people just -- there was very small complaining going on, but as the season went on, I didn't really hear much. Our ranges do such a good job of keeping the pace of play moving that that really wasn't an issue. And I don't see that as an issue going forward.

And just to remind everybody, three years we were -- and probably ten years prior to that, we were at ten-minute intervals. So it's nothing that was new. Going to 12- and 15-minute intervals all started with COVID, and then we slowly backed our way down off of that. So, once the season got going, people got used to the way it used to be, and it was fine. It was fine. We had very few complaints about long rounds. You're also going to have one or two days that are not so great, but overall, it was really good. Really good.

We'll move right in, quickly, to some of these slides. I don't want to bore you to death. This slide gives you a Play Pass breakdown. I know everyone likes to always see how much money did we bring in for each of those passes, and then how many rounds were played. If you go through there and look at some of the calculations on there, you can see the number of passes that did not get used. Especially when you go to the 10 play and the 20 play and the 30 play, those average -what they paid for that is a lot less.

So the right ones are over on the left
side. The overall rounds for Play Passes was down, which drove that average up.

MEMBER SIMON: So when I look at, like a 10 play, you would -- there's a big difference between $\$ 89$ a round and virtually $\$ 99$. That's a lot of used rounds, if that's the explanation.

MR. HOWARD: No, that's a year.
Absolutely correct. And that is what I was
explaining earlier. There was more unused rounds this year that I've ever seen. Like I said, it was so many reasons why. And then towards the back end in August and September, there was just days that people tried to play and couldn't. A lot of
factors.
It was very surprising to me as well how far down we were and what it brought that average dollar up. You can see, that $\$ 513,000$ was -- I think it was around 550 last year, 560 , something like that. But the rounds were -- I'll get to that in a second, but they were much higher than $\$ 6,448$. That's why I caution you on that number. It's very high because there was a lot of unused this year.

MEMBER SIMON: Are you confident in the number of 9855? I mean, that number is coming, I think, from your register; is that correct?

MR. HOWARD: No. That number -- it should come right off the rounds and then the total revenue that was bought in those types of Play Passes.

MEMBER SIMON: Okay. So that number is
basically a plug -- not a plug, but calculated off total revenue divided by number of rounds?

MR. HOWARD: Absolutely.
MEMBER SIMON: So the total revenue that you're using, is that coming off of the register?

MR. HOWARD: That's coming off what was actually purchased in Play Passes. Not what was used, but what was purchased.

MEMBER SIMON: Okay.

MR. HOWARD: Because if you go by used numbers, we have a way to calculate that every month, and I put it in my report, those numbers were much smaller because we were using the average dollar figure. And then as the season ended, you can see there weren't that many, they didn't use them.

It is an astounding number, and that's why I wanted to bring it to everybody's attention. It was a strange year.

And then, actually, the same thing at the Mountain Course. As you can see, especially the Mountain play, 10 play, 20, 30, and 40 play, nine hole, that's all the Mountain Niners right there. That's why I said they're keeping that place afloat up there. Some them did buy 20 and 30 play, but the majority of those nine, that's all the Mountain Niners.

This next slide gives you kind of a breakdown of month to month, what those totals were for Picture Pass holders, Play Pass, guests of Picture Pass holders, non-Picture Pass, and other. People want to know what "other" is. Other is employee play, if we have any comps out there. We do -- the majority of our comps are because we use golf now as a service to fill or tee times, so they do get a comp for it. We don't pay anything for that. It's just a comp round. And not prime time, it's after the prime time, right about the two o'clock time. That is our trade time.

And then that will give you also the comparison to previous years. As you look where we were trending on 2020, 2021, 2022, we were up over 8,000 Play Pass rounds, almost 9,000 in 2020, and then look at what that number was this year, how drastically that dropped. That's where a lot of that -- you can see what the difference is there.

And then down below, that gives you a picture of where that is, total play and what the percent is, and when we get to them, the next slide, it's a little -- nope, that's not it. We will in a minute. I have a pie chart that kind of breaks it down to where it's a little easier to focus on.

This is our monthly average play per day since 2019. As you see, May was -- even though we didn't have a lot of days in May, everybody was anxious to play golf. June was slightly up, but not as good as 2021. July, we would really like to see that number up around 200 a day, as an average. August, we're kind of right there. September is

MR. HOWARD: Ten play, people bought them, thought it was a good deal, and just didn't use them for whatever reason.

MEMBER SWENSON: I have another question on the previous chart. One of the things I had noticed was the Picture Pass holders, Picture Pass players, or whatever -- I guess you're

MR. HOWARD: Residents. Daily fee play. MEMBER SWENSON: Residents. It's way up. I mean, it's up close to 1,300. What -- do you attribute that to anything? One of the things I'm thinking about maybe the changes to the reservations where they could actually do reservations far enough in advance, get a day that they really knew people were coming in, or is there another reason?

Also, because one of the things you hear from people that are less knowledgeable is that, oh, it's the golf club members that do everything, and the Play Pass, you know, they just squeeze us out. And I'm seeing a little bit different in the data.

MR. HOWARD: I think you actually hit it right on the head there. I think because we did allow people to go ahead and reserve out, they took those times that they didn't use it or weren't going to use them, they canceled them in time. If they didn't, we busted them. That's what we're supposed

But I think also because we were a little was a drastic change last year in the Play Pass,
more people didn't buy the Play Pass, and just decided to pay as you go. That's going to drive that average dollar per round up. That was a good catch on you part.

MEMBER SWENSON: Just wanted to follow up. You would consider the policy about the reservations, rather than it be McNealy only that does 7:00 in the morning for the whole season, is a good policy that we should keep? Or maybe I'm getting ahead of you.

MR. HOWARD: No. No. No. I was just rolling along because I have these figures here.

I think we have some good data this year to show it worked and nobody abused it. That was the biggest fear. I think a lot of people thought golfers were going to abuse it, but once we had that cancellation policy, there's really no way to abuse it. There really isn't. You can really try, but you're going to get charged for it.

And we made about $\$ 12,000$ less in pre-book
fees than we did last -- and the majority, if you remember this, we made a little over 39, almost 40,000 at the Championship Course in prebooked, that's all non-residents, non-Picture Pass holders. We only did, last year, probably 9- to 10,000 in

5 money's in there. That is a true pre-book fee that 6 you don't get that back if you cancel, so we were
prebook for residents. And we did little over 8,000, plus the 9,000 at the Mountain Course.

We still -- that's still money. And that doesn't matter if they canceled or not. That still able to gain a lot. We didn't really lose a lot by not having the residents pay a prebook fee.

I hope that answers that question.
MEMBER RICCITELLI: So non-residents still pay that?

MR. HOWARD: Absolutely. We did not take that away for non-residents.

MEMBER RICCITELLI: The only difference is they can do it earlier than two weeks or whatever it is.

MR. HOWARD: Absolutely. And they can pay -- they will be charged the pre-book fee. It's the only way they can -- and that's fine.

If it were up to me, I would leave the same for next season. I think there's enough data to show -- and I would be the first to tell you if we had a lot of headaches with it, and we had almost zero. And we're still collecting money from the non-Picture Pass holders.

MEMBER WILSON: Just a follow-up question on that. You said leave it as is. So in the broader context of all the pricing, first, what have you seen good, and what have you seen not so good with the changes made going into this year? Is there anything you would tweak from a pricing pass holder standpoint going into next year?

MR. HOWARD: That's a really good question. I was going to save that for my last, but I'll go ahead and tell you now.

Because of the data that we have from this year, and even with not getting the rounds we had hoped for, we were really close revenue-wise. Because the last four previous years we had raised fees so much, I would almost stay for next season where we are, where the pricing is. And I think that will become quite evident once all the expenses come in.

But I think we've raised them quite a bit, for five straight years, and it might be time just to kind of rest and see where we are. I know -- I think, financially, revenue versus expenses, we're going to be really good once all the data comes in. The only thing I would caution for sure is we are right at the threshold of our non-Picture

Pass. We can't afford to go up anymore. We're 2 right there. And I'm sure -- I know for a fact we

22 Greenwood and Gray's Crossing, which, there again, I
You go to other places to pay, the reason they're paying that much is their overall facilities are a little nicer, they're hitting real range balls off of real grass. I'm not saying the food is any better, but the overall atmosphere, all of that is just a little better. And if you take Edgewood for example, they have advertising that we can't do. They have a tournament that gets on TV for three straight days, plus they do a lot more advertising than that as well. And they have all those hotels down there too to choose from. We can't get close to that pricing. We're not quite there. And we're slightly above Old like our golf course better, but they have -- they hit off of real grass, real range balls, their overall facilities are a little nicer. We're kind
of -- we can't really afford to go up any higher on that fee.

And I think because we drastically changed the guest rates to move that half way in between a non-Picture Pass holder and a Picture Pass holder rate where that's always going to be half way in between, which is kind of industry standard, and we did move the Play Pass structure around, we need a cooling period.

MEMBER SWENSON: One more question. I was just looking at your Play Pass breakdown again. I was looking for the couple's pass. Did we sell any?

MR. HOWARD: We did not offer that
this year. We did not offer that this year. And while we're on this, I kind of was going to save this for the last two, but since you asked, this kind of fits in with that.

When it comes to Play Passes next year, I would leave it just like it is, pricing. If you were going to change anything, I would probably offer All You Can Play and charge the limited, but if that person came in at a restricted time, I would have like a $\$ 25$ service fee or whatever you decide, whatever you think is fair. But 25 is about what a cart fee is, so that is where $I$ come up with that

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number. If you bought a restricted Play Pass, but you wanted to play on 4th of July, you could, you would just pay an extra $\$ 25$. That would be something I would offer.

The other thing that we did try to do last year but there wasn't any appetite for it, if there was a couple's Play Pass, that the first person would come -- and you would have to go back and refigure this out because we don't have an All You Can Play Pass anymore, it's limited. But whatever that price is, the one spouse would pay that. The next one would pay 15 percent less than that. If you wanted to have a couple's pass. That would get us more in line with what's done everywhere else within the District. That's what's done at the Rec Center, I think. I talked to Sheila about that, and that's kind of the way they run that.

If you did want to do a couple's Play Pass, that would be something to look at, try to figure out where you want that average dollar to be, and then that is what the first individual pays, then the second, 15 percent off. That's my two cents.

MEMBER SWENSON: My experience with the couple's Play Pass in previous years, well, was
usually used for -- to drag me up to the Mountain Course, and so I wasn't dragged up this year. I'm sorry. I was joking. What I'm really saying is did you see a reduction in players, you know, more experienced players at the Mountain Course this year due to that change? Or could you tell?

MR. HOWARD: I don't know that we could really tell because the Mountain Niners are the bulk of the play up there, and that is our building program. That's where we try to build our golfers. In that case, no, it would not be -- and I don't mean anything by this -- the more experienced place because they are all new. But, no, I can't say that we saw that at all up there.

We probably saw -- one thing that was
changed by not having an All You Can Play Pass, if you remember, that was good at both golf courses, so it was really kind of double dipping. The Mountain Course wasn't getting it's fair share, basically.

MEMBER WILSON: With the limitation on All You Can Play and removing the couple's pass, any community feedback, good or bad, on that no longer existing?

MR. HOWARD: There was definitely feedback for sure, yes. I think it was shocking to a lot of

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MEMBER SIMON: Do you think that the
changes to the Play Passes is directly impacted the club play, which I believe was down significantly in play this year?

MR. HOWARD: Absolutely. Absolutely. We had quite a few of our residents that either bought a 10 play or didn't buy any, and they chose to play some of their rounds at other area golf courses.

So, yeah, there was definitely less club play this year at the Championship Course, not at the Mountain Course. At the Championship Course,
there was definitely less overall play from all the clubs.

But getting back to the fact, I don't want anybody listening in to think -- the clubs did what they were supposed to do ahead of time. If they did not fill those times, they let us know, and we were able to fill those times. Usually with a higher dollar amount too. I don't want that to get lost or anybody confused on that.

This slide here is just giving you what our rounds for Picture Pass, Play Pass, non-Picture Pass, guests of Picture Pass holders, and other rounds. We're dating back to 2009, so you can kind of -- if you look at the blue line, that's the Picture Pass holder, and the only year that it spiked way up was the COVID year because we had restrictions on who could play then as well. That's why we had so many rounds then.

But it went up even above -- or just
slightly below the COVID year this year, and a lot of that was because maybe not buying the Play Pass and doing the play as you go. You can see the Play Pass rounds are starting to trend way down. Our non-Picture Pass is kind of getting back to where we want it, almost around 5,000 rounds is a good
number. The guests, if you look, that's almost a straight line. We can almost tell you exactly every year how many guests are going to play. And then the other as gone up and down.

And one thing we did this year was not to skew a lot of the numbers. The other rounds, that also includes charity rounds. I didn't want anybody to get confused on that. And I know there was some appetite last year to table until this year, since we're on the charity rate for rounds, that is a rate that I know the trustees wanted to bring back look at and going to a per-player rate instead of a flat rate. Like, right now, I think it's \$42.90. It's a weird number because we figure out what our costs were and added ten percent. Then it might be, okay, what's the lowest when they're playing, which can only be in shoulder season anyway, what is the rate at the time -- the resident rate at that time, and then that's what you would charge. So that's a discussion $I$ know that the majority of the Board wanted to have. So that's something I know you're going to want to talk about.

MEMBER SWENSON: Could you explain that again? You kind of lost me.

MR. HOWARD: Okay. So right now --
actually, when $I$ first got here, it was 2,000 for a charity tournament. And I think it was 1,000 at the Mountain Course. And we have slowly raised it to where, this past season, we raised it to what our actual costs were for that period of day for the entire golf course, and then added, like, ten percent to it. That is where that 42.90 came from. That was still a drastic jump from where it was.

I think there's been some talk about going to a per player and basing that on whatever the resident rate is at that time. That's not for me to decide. I thought I would put it in the back of your head.

MEMBER SIMON: Who is deciding what charities tournaments to come in and not come in? Who fields all that?

MR. HOWARD: Most of those either come through myself or the office here. And it's a pretty strict policy. Not everybody that wants to do a charity tournament gets to do a charity tournament.

The very first thing that wipes a lot of people out is it has to be a charity here in Incline Village. So if somebody down in Reno had a great cause and wanted to do it, we wouldn't do it. It has to benefit Incline Village residents only. Hope that answered that question.

MEMBER SIMON: Yeah, I was --
MR. HOWARD: They will come to me, and I will usually send it to the office just to get verification that --

MEMBER SWENSON: So they provide you -MR. HOWARD: There's a form that they have to fill out.

MEMBER SWENSON: Like their tax form?
MR. HOWARD: Absolutely. And there's a lot of things we require from that. It's a form, and it is actually on our website as well that they have to fill out. Then we vet it, then if it's okay, we go.

It's been about the same ones since I've been here. That's quite an undertaking to run a tournament like that. I almost feel like most of the time, you can just knock door to door and get more money, but that's okay.

MEMBER SWENSON: Who does the Judge Smails?

MR. HOWARD: That is a non-resident,
non-Picture Pass holder event, and they pay top dollar. It's about 200 a round.

17 percent. This might help with that. That number 18 might change. And the guests, like I said, it's 19 right around that 23, 2,400 every year, regardless. 20 It's not going to move.

And then this is actually, kind of gives
22 you at first glance, where's the money coming from?
Same thing with the trucker's tournament. The TJ, which brings in quite a bit of revenue, not only for golf, but for food and beverage, golf shop sales. Those are typically in the shoulder seasons, like the $T J$ and the Smails, I think we have in September. That's good revenue for us. Actually, I'll take that back. When they play, it's not 200, but about 180. Whatever the rate is at that time.

This is what I was telling you earlier is a little bit easier to just look at a picture and see where the rounds are coming from. You can see that 35 percent are coming from our Picture Pass holders, 28 percent is our Play Pass, which is still a high number, but it was in the 33, 34 percent the last few years. Our non-Picture Pass is 21 percent. We would like to see that, really, about 23, 24 You showed me where the rounds are coming from, but what makes up the biggest piece of pie?

The biggest piece of pie is actually our
non-Picture Pass holders. It would be nice to get that up right around a million, but that's a pretty good number. The Picture Pass holder went up this year. Play Passes was just a little below last year. Guest is up because we raised to rates. So all of these are up, higher totals than previous years because of the rates.

And then here's where we get to our average dollar per round. As you can see since 2019, how much all of these rates have gone up. The drastic one, to me, is you look back at 2019 what our average non-Picture Pass was, $\$ 117$, and it was $\$ 186$ this year. That's one that'll just open your eyes right away.

And then you can see in 2022 and 2023 for our guests of Picture Pass, those rates went up significantly because that's when we moved the rate half way between a non-Picture Pass and a resident rate. That's what drove that up.

But since All Play combined, since 2019, our average dollar per round was $\$ 70.54$, and this past year, it's 106.52, so that's significant. And that's why I say let's rest a season and see what happens. Because first thing everybody wants to do is keep raising rates, well, I think we're there. Let's give it a year and shake out and see what happens. Especially once the financials come in. And this is just -- the number in red on the right is the number we had for the months that were budgeted. And then under the 2023, that's what we've actually done so far. As you can see for the golf season, we're at 2.48 million, and our budget was 2.54 million. So I'm pretty happy with that based on the play that we had, or lack of play in some days, and the restrictions we had. So that's significant.

Our range fees, they kind of go up and down. And the biggest reason for that number being at 148 right now is that doesn't include all of October. And then the beginning of next -- well, actually, it does count next spring. But not all the numbers are in for range fees yet.

Our rental club fees, I just think we're seeing less and less people coming to the golf course renting clubs than years ago. And I think COVID had a big impact on that because nobody was actually renting clubs during that time. And so people are now getting used to showing up at golf courses with clubs already. Either they rented them somewhere or they now have their own. It's just a

I want to thank you for doing that, because that's really good.

MR. HOWARD: Thank the golfers that showed

I think, actually, being here four years, I kind of got a little better handle on the budgeting and what to expect and getting out of COVID and figuring out where we were, because those years were really difficult and tough to budget for.

But, as you can see, we were almost at 23,000 rounds this year. I'd like to see about 2,000 more than that. And I think we would have been there this year had we opened on time, maybe
stayed opened a week later than we could have, and not had so many weather days. I don't think that's shooting too far, really.

But you can see with golf fees, the range fees, the rental fees, and the lessons, that number's gone from 86.27 to 119.42 , which is -that's driving that revenue.

Then the Mountain Course, these were the numbers that really surprised me, that we actually got over 15,000 rounds this year for as much as we were closed up there and all the bad weather days. But you can see again the biggest number that jumps out at me is the Play Pass rounds are down like 1,500. It's exactly 1,500. But -and we didn't see quite the same jump in our Picture Pass holder rounds as we did at the Championship Course because I think we're kind of settled in who plays up there, and who those people are. Weather will dictate a lot of that, whether they're going to show up or not.

The non-Picture Pass rounds are -- that's good. If we can get to 4,300, that would probably be even better. But that number's growing from where it was in 2020. That's a good sign. That's -- especially the area up here, that is a

Then, obviously, you can see in May, zero rounds. We're used to probably around 105 rounds a great alternative in a spur of the moment, people up here on vacation and just want to play golf, but they don't want to be out there four or five hours. You can be there for two or three hours. And maybe alternative day up there. June, because we opened up late and the weather really didn't cooperate in June up there, so we were down significantly there. But what gives me a lot of hope is if you look in July and August, we were pretty good. We're kind of about where the trend was in 2019 and 2020 when we were doing a little bit more rounds. September, we lost five complete days because of the cart path project up there, and then there was a lot of weather days up there as well.

MEMBER SWENSON: In years past, I remember there was a discounted for non-residents that came up here to play both courses over a three-day period, one each, which -- is that something we should think about bringing back or no?

MR. HOWARD: You can blame me for that one because I got rid of that. I think that's what was MEMBER SWENSON: Hope spring's eternal. MR. HOWARD: Exactly. That's -- my
thought is the first time ever, I think the numbers
are really going to grow up there because -- and it's become a very popular place. The condition of that course, Jeff and his crew have done great up there. It's actually, if you're a good golfer, a tough golf course. There's no missing a shot because you've lost your ball.

MEMBER SWENSON: Even tougher if you're not a good golfer. It is a challenge.

MR. HOWARD: I always try to convince the better players to go up there. It will make them even better, especially their iron game. You just can't miss shots up there. So we'll see. I'm very hopeful, going forward, that being open and not closed will have a great impact on the revenue up there and the play.

As you can see here again, going back to 2009, you can see the area that I marked COVID where you almost can't even factor that timeframe in when making that decision. So we're getting closer to back to normal, except for the Play Passes. I think depending, if you keep the structure the way it is, was our first year on the both golf courses changing that structure? I think financially it was good. Maybe more people will buy next year. I don't know. I can't answer that question. Yeah. Need a couple,

24 when we did -- when I looked at that 18,322 rounds
25 in 2020, I think that's the most rounds that we had
done at the Mountain Course since like 2006 . Going way, way, way back.

There is the opportunity, it's kind of a double edged sword around here as to whether or not you advertise or don't advertise. You need to do enough to keep your name out there and relevant. And that doesn't always mean billboards or whatever, some of that is just on clicks on the web. If you were going to put anything, maybe it would be at the Mountain Course just because it's that person that's up here or coming up on a vacation and wants to not spend the whole day playing golf. We'll see.

But I would wait another year to see what the rounds are like up there, what the revenue and what the expenses are like before $I$ would go too far. We've actually pulled a lot of advertising, especially at the Mountain Course, to try to fill in that gap a little bit.

CHAIR TONKING: To address that question, I have on my long range-calendar for our next meeting to talk about communication and advertising. And I'll make sure Paul Raymore and Kari are both here to kind of talk through that so you can all understand how it works and past decisions around there.

MR. HOWARD: All right.
MEMBER WILSON: If you go back to that previous slide, please. One thing that stands out as I compare this to the Champ Course is all trends are similar with the exception of the Play Pass. And that trend down is not offset like we saw in the Champ Course.

MR. HOWARD: Yeah. I think it is. Let me go back. See it? The orange one?

MEMBER WILSON: The Play Pass and the Picture Pass holder are pretty much proportional and they offset each other. Whereas with the Mountain Course --

MR. HOWARD: I see what you're saying now. You're talking about total Picture Pass holders rounds.

MEMBER WILSON: The point I was leading to is the round in which --

MR. HOWARD: I gotcha.
MEMBER WILSON: -- resident participation. And if this is an opportunity to look at that Play Pass as a way to created new engagement with new golfers at the Mountain Course as a way to change that trend. Because it's not offset by the Picture Pass holders like this other Champ Course. I don't

It seems to me that might be an area to dive into more to figure out where's the opportunity with new resident participation that's not happening now.

MR. HOWARD: That's a great point. And that is probably a loss of 1,500 total resident rounds. And you're -- so that means either you got a lot more guest play or not a lot more non-Picture Pass Play.

Here again, I don't know how much of that has to do with the amount of closures we had this year up there because the residents are aware what is going on all the time. You know, maybe you look at that as a possibility.

But here again, I would say wait one more season, see what it's like with no disruptions. And then if it's still looking the same, then that would be time to probably act.

This is just the big pie showing you where all the rounds where still the majority of that play is coming from Picture Pass holders and Play Pass. You look at the two of that, that's still the
majority of the play.
Guests up there is just like at the Champ Course. It is what it is every year. It's about the same number.

Then this, going to the revenue side here. Once again, the biggest portion of our revenue does come from the non-Picture Pass holder, which makes sense because it's the higher rate, and especially this year because we cut out the shoulder season discounts.

My opinion on that is it's actually -- you may want to look at doing the same thing at the Championship Course because, in my opinion, that golf course is in as good a shape in September and October as it is in June, July, and August when you're charging prime fees. I never could understand why that was always discounted, but I think it was, in years past, just to drive play in the shoulder season. We'll see. Something to keep an eye on. Kind of like what $I$ was talking about before, maybe looking at that open before rate and then after four. The same philosophy. Golf courses is no different at three o'clock than it is at 7:00 A.M.

And then this is just the average dollar
you can see. Hasn't jumped quite as much as we see at the Championship Course, other than the non-Picture Pass rates, and that is because we significantly changed that this year. But percentage-wise, it's -- it might be about the same. But if you look at what we were in 2019 -- 2020, you can't look at that because that was a COVID year and it was basically all residents playing. But to go up to 47.84, that's a pretty decent jump, and that's all based on pricing, what we've done up there with the rates. This is for the Mountain. We're on the Mountain now.

Obviously, we don't have a range at the Mountain Course, so we just have golf fees and club rentals. We're not far off on club rentals there. I think that budget is still a little high. But I was thoroughly shocked at how close we were to the revenue number, knowing what all went on up there this year.

MEMBER WILSON: Is all merchandising then rolled into a single line on the Champ Course?

MR. HOWARD: It is.
MEMBER WILSON: The average per round on
that sheet wouldn't include it, it would be rolled into Champ, which would skew each just a little bit?

MR. HOWARD: It does, just a little, yes. And we can separate that out.

This is just to kind of put in perspective of where we were this year based on the 14-year averages. We were up about three percent over 14-year average on Picture Pass holders. Where you -- if you look at the Play Pass, we're about what it's been for 14 years. We took a big spike from probably '18, '19 to last year on the number of rounds there. I think everybody -- it was a great deal. It was a very good deal. But on a 14-year average, that's about where we are.

No difference in guest passes.
Non-Picture Pass, virtually no difference. Mountain Course, you see actually more percentage of Picture Pass holders. And actually a little bit more in Play Pass than the 14-year average. I think that's because there's more offering up there than there was way back in the day, 14 years ago, ten years ago, six years ago, even.

So I think these are pretty good numbers for budgeting for next year to kind of go on. And I guess that's it. I'm here to answer any questions you have.

CHAIR TONKING: I don't have a question.

I just want to have a quick statement and I'll open the questions to the rest of the committee. I want to thank you and your staff for everything you did, and I especially want to thank you for all that you've done over the last five seasons here. It's truly tremendous, I'm going to miss you, and I'm sure a lot of the people in the community will also greatly miss -- I wanted to say that.

But does anyone have any questions? I know we asked a lot throughout, but is there anything people are missing that they didn't get to ask on this presentation?

MEMBER SIMON: I have a couple of
questions since this is probably our last chance to talk to Darren like this.

You have experience with golf management companies, like Troon Golf, and the equivalent. What is your opinion of having some organization like that manage the golf facilities? Does it make sense to you or not?

MR. HOWARD: Well, just speaking from experience, I have never worked for a management company. Never had a management company at any of the golf courses I've ever been at.

There's a lot of factors that you have to
look at. They are there for one reason: To make 2 money. Period.
those average, like a 10 play, let's say 890, so it's \$89 average, you can see that average is really $\$ 95$, \$96. That number will be dumped in before the end of this month. And it will be in the financials.

The number that you probably need to look at right now is that 513,000. That is the number for the entire season.

MEMBER SIMON: Okay.
MR. HOWARD: But we do like to keep up with it as we go through the season to see how we're doing. This was -- I think this was just an anomaly this year of how that worked out.

But you can also go back and look in the last -- you can go back and look in June, July, August, and September board meeting minutes, and it's in there under the GM report. I can also send that to you, how that's all calculated.

MEMBER SIMON: Okay. All right. Because the fiscal year is different, June 30 th fiscal year. Are you calculating like what all the prepaid and deferred revenues are as of June 30th? Is that in your purview or somebody in the accounting department?

MR. HOWARD: That's the accounting

But as I said at the beginning, this wasn't a financial overview; it was an overview of the season, which does cross fiscal years. So, will see different numbers recognized from May and June than probably what's on there. But then July, August, September.

Like I said, they'll be -- October is going to look really great, and it wasn't that great, but that's where everything gets dumped. Whatever's left.

MEMBER SIMON: I get that.
CHAIR TONKING: I'm going to -- I'm hoping when we get to long range, interim GM Bandelin will talk to us kind of about where financials are, and maybe we can have a presentation on it.

And at that point, I have a list. I'm
thinking, hopefully, it will be the December meeting, that might be ambitious. We'll talk about long range. But I have a list that I want to start of the questions people have around financials.

Right now, I have that deferred revenue question to make sure that when interim Financial Director Bobby Magee comes, we can make sure that all those question are handled.

And they have a very good understanding of how that gets calculated.

MEMBER SWENSON: This is from years ago. When you first came on board, I remember meeting you, not going to say where, but the bar was right next to us. Anyway, you now have five, six years experience here?

MR. HOWARD: Fifth season.
MEMBER SWENSON: I remember when we first talked when you came on board, you were kind of astonished about -- first off, you said, jeez, I'm the little dog now because the big dog is the ski establishment, and things of that nature.

Now, after five years, politics aside, what should your replacement guy really be -- or person really be aware of coming into this place?

8 I'm just trying to get your sense of that.
MR. HOWARD: If I understand that -- I would still say the same thing: We're still the little dog. They are the big dog. Ski is still the big dog, there's no doubting in that.

I've talked to the HR director a little bit about this, and maybe look at restructuring the entire golf staff in some of the positions. I'll
25 Reno, Carson City, that's a big ask. And it's hard

MR. HOWARD: Absolutely. Yeah. I'm not saying it's right or wrong, it's just different.

That's one thing that, regardless of what's going on on the golf course, that can separate you day to day. And people remember that.

MEMBER RICCITELLI: Certainly like at Blackhawk, 1,200 golf members, they are all very, very vocals about the way things should happen. It's self-governed in a way. There's not an outside, non-golf committee or group that is oversight. It's the members and the board are members.

MR. HOWARD: Sometimes we tend to look at just venues as a venue and not actually what they are and who they serve, what portion of the population they serve. That's kind of important. It's not just a building and a golf course, it's -you're taking care of a lot of your residents and their guests. It's more than just a golf course and a building, it's people.

CHAIR TONKING: Any other questions on this presentation?

MEMBER WILSON: Being the first time we've met and maybe last time, thank you for the way you've created an absolutely extraordinary experience for the residents of Incline. And congratulations on the recognition, the numbers.

The broader question around channels and opportunities, and I look forward to any recommendations you have because that's really
valuable insight that's going to be gone soon, so really looking forward to that.

Two more detailed questions, somewhat related:

One is with respect to the system, if there's been any work done to evaluate a potential replacement, the constraints around that. If not, that's fine, but I'd love to understand more, and there may be a future follow up.

And the second related to that, we looked at a lot of numbers here, and thank you for that. Are there any other analytics from that system or otherwise that we should start to consider that would be useful ways to monitor and improve on an ongoing basis?

MR. HOWARD: I think the analytics that were in this presentation, as it deals to just golf, gives you the numbers and the facts you want. Now, when you start including merchandise in on that and some other things, yes, there is some more analytics you can use.

As I said earlier, not having the full financials yet, that's probably the biggest piece of the picture, the expenses. I just wouldn't do a whole lot different next year because we have been

24 metrics we use on a daily/weekly basis. Part of it,
doing so much from year to year to year to year, we've -- you can get to a point and you've gone too far. And I think we're right at that point right now. If we do much more, we may break the system. As far as the point of sales system, I know there has been some talk about universally looking through the District at some upgraded point of sale systems. I think you'll hear more about that in the upcoming board meetings in months.

Yeah, it is a concern from everybody, including the current trustees. So it is something that's being looked at for sure.

MEMBER SWENSON: I have one more question now. What you guys just talked about brought up something in my mind that $I$ had in my previous career: metrics for success.

Do you have what you would consider some good metrics that you would look at daily, weekly, monthly that -- or should be looking at -- well, I didn't say you should have been -- daily, weekly, monthly to understand the success of the organization?

MR. HOWARD: Absolutely. We have those even though I don't get all the expenses and the

1

5 we're at all the time on a daily basis with rounds.
6 I can tell you -- and where we are with revenue. I
financials, I know -- because I look at the payroll all the time, I look at all the schedules, I know where we are. We have mock schedules that we build before we know where we're at. And so I know where get that report -- I can get that report anytime I want to get it. So I do look at that.

There's some others that $I$ can send to you, if you'd like. And any other questions that you think of, I'll be here until next Thursday or Friday. Please feel free to email me, and I'll do my best to get the information. Trustee Tonking will be reaching out to me.

CHAIR TONKING: That closes item F 5 -- F 4.

Technically, Darren, you're also F 5, so I'm going to open that, and we can answer any further questions that have to do with this.

F 5. Recommendations from Director of Golf CHAIR TONKING: Review and discuss
recommendations from the Director of Golf on next year's operation plans and points of consideration for the Golf Committee and Board of Trustees.

And I think from what I have heard during
this conversation, I hear that you're going to give some form of a next-year plan to Erin, and I'm hoping I can bring her to our next meeting to kind of walk us through that.

MR. HOWARD: Um-hum.
CHAIR TONKING: I heard that the reservation policy and the no-show policy and everything we have in place around those policies worked really well and you don't recommend changing that.

I heard that your other recommendation was we raised rates over the last four years, let's keep things where they're at, especially the non-Picture Pass rates. Might want to -- definitely keep those where they are and see how everything level sets.

You brought up All You Can Play Passes and you had a suggestion around a limited play to require some surcharge for people to play during the restricted time, as well as you also discussed couple's play passes and coming up with some way, maybe, that we can think about reframing those.

And then the other recommendation I got from your narrative was to think about cutting off, out the end shoulder season discount at the Champ Course.

22 of anything else, I'll let you know. And if you
MR. HOWARD: You took good notes.
I would add one more that I think you should take a look at every year and see, not only how rounds are here, but nationwide, and to look at what I talked about earlier, maybe having an open to 4:00 rate, and then an after 4:00 rate. A lot of places, it's a guaranteed 18 holes, however many you get in, and you would have two rates that way. Makes things a little simpler.

I would still have the shoulder season rates in the spring, because it takes the golf course a little bit to get to where it needs to be, and the golfers appreciate, because we're cart path only, a lot until maybe mid-June.

CHAIR TONKING: You don't recommend going back to a dollar a hole?

MR. HOWARD: Never. Don't ever do that again. That was way before $I$ was here, but I couldn't believe it when $I$ saw it. You can't even pay your staff for that.

I think you hit on all of it. If I think think of anything, please reach out to me.

Those would be my suggestions, and especially at the Mountain Course, I would hesitate
doing anything different up there, because this will be the first time in over five years that that golf course -- I know I keep saying it, but I think it's important. First time in five years with no interference the whole season. So let's see what happens there. I'm hoping you're going to be pleasantly surprised.

CHAIR TONKING: Does anyone have any other questions for Darren?

Great. That closes item F 5. F 6. Key Issues

CHAIR TONKING: So item $F 6$ is review and discuss key issues for the committee to develop and create recommendations. So that is the last page of your supplemental material. And I took this from feedback from the community and then from board feedback and then I added to it from our discussion today.

I have golf clubs, the area around golf clubs I know we need to talk about is the membership makeup of the golf clubs, that includes bylaws and then confirmation that everyone is a resident that is a member of those golf clubs to make sure that it's community, or to talk about, if they're not, how we can deal with that. That's a big one. that.

With that, I need to collect bylaw information, and I need to collect membership information. I will talk to Darren about how to do

The other question $I$ want to talk about under golf clubs is tee time access. What does that mean for tee time utilization? Are we missing out? Are we not missing out? Is it really there to help facilitate? That was a big debate by the Board, so I want to have that in there.

And then the last issue is communication between golf course clubs. Currently we use a software called "Golf Genius." Do we want to think about other ways to do communication and make sure that we are offloading a lot of the burden off staff as well, given this new, whole change within the golf course staff.

That's some of the areas I had under golf

MEMBER SIMON: Can you elaborate, you said something about membership information?

CHAIR TONKING: Yeah. So the Board of Trustees, when they gave direction to me in this committee, one thing they asked for was to make sure that all -- they could see, have access to all of

22 -- they're always recruiting. They got 150, 160
23 members by recruiting a large number of that.
CHAIR TONKING: No. I'm truly just
25 looking for our bylaws. And we can talk about that.

I also just want to see the bylaws and have us discuss and have legal also just to make sure we aren't violating any issues.

MEMBER RICCITELLI: Because I'm on the board and I'm VP of the TIGC anyway, what would be the process for us to provide those bylaws?

CHAIR TONKING: Send it to my IVGID email or to Heidi. It's just so that we can have them all in one place, have a good conversation about it, make sure that it makes sense, and then we can give feedback, A, to them or to the Board of what we feel we kinda want to see going forward.

MEMBER SWENSON: It looks like what you really need from Darren is who is the POC he deals with on every -- on all the clubs, and then put a request out for them in the formation. That's probably the best way to do that.

MR. HOWARD: This is the time of year they all change leadership.

2 change every two years. 22 management to look like at the golf course, what

MEMBER RICCITELLI: Yes. Because we

CHAIR TONKING: So, yes, just a conversation about golf clubs overall. And how we -- what recommendations we have around golf clubs to our Board of Trustees. That's that item.

Community communication, this is how we can communicate what's going on at the golf course and also communicate what we find as a committee and just what's going on here. When we get to long range, I have some idea around these, but I would think this would be a good -- and this is also communication, advertising, and all that. I will -I have an idea of how to do this when we get to long range, and we can move forward with that.

I have golf course management, so talking about how we want to look at the golf course going forward, coming up with, like, possibly helping write the job description to then give that to the Board as a recommendation from us, or
recommendations of what we want the future of kind of staff we want in there, all of that.

And then updates from what Director Howard
has, because I feel like he has a very solid
understanding of his staff and what he would see being beneficial for the golf course going forward. And so understanding his -- and that would be a presentation from our Director of HR, Erin Feore. That's kind of where $I$ am on golf course management.

I heard Jay mention the idea of having, like, a management group. And so I think in that bullet, we'd also talk about how we, as a committee, may feel about that or information we may want in that area.

MEMBER SIMON: I also wondered whether or not that ball had already started rolling with anybody within the Board of Trustees? I'm not really advocating for it. There's rumors on the street, and I want to know if that's true, and, if so, how far along is it?

CHAIR TONKING: I can tell you that I know nothing about it. I have received one email. I do not know -- I cannot speak for any other board member, and the Board as a whole has never discussed that opportunity, or that idea.

I think that it's a perfect spot for this Golf Committee to talk about it, and then to be able to give some form of recommendation or have done some due diligence on the matter.

From my understanding, I've had no conversation. And GM Bandelin was also giving me a look that there's been no discussion on his end either. That's where we are there.

Financials is my next area, which is kind of a big one. We would talk about the impact of the pricing decisions made by the Board last year. Areas that we see need improvement, which we kind of talked a little bit about today, and I sided those off to us to have a conversation about. And then what else we see in the financial presentation where it looks like this is something we need to think about. As well as I also included guest rates in that conversation.

Food and beverage related to golf, so how we want to think about incorporating or not incorporating food and beverage, and recommendations we have to the Board along that line.

Recommended financial goals for the Board from the committee, some areas that I thought would be helpful for us to jump into are the non-governmental organization rates, service levels, operational savings ideas, growth opportunities, and KPIs, and that would really go around our strategic plan once we get closer to that.

And then golf operations, under that I have golf systems, and I can have IT give you an understanding of what we've talked about around systems and what they're thinking and how the systems work within the District. There's a bunch of different components. That would be an IT presentation.

And then the last area that $I$ just -- that I forgot to include would be capital and maintenance. So, talking about some of these capital projects that come up out of the Capital Committee, or that we would send, possibly, to our Capital Committee just to think about, as well as any maintenance issues that are going on that you guys are concerned about.

Those are my big areas and umbrellas. I don't know if there's other things people would like, and we can definitely add to this list. Every meeting, we'll do what we call "long-range calendaring," and that's where we will talk about -I would like to have at least two meetings, possibly three, out of what kind of items we will be discussing. And at any point, you can add anything to that long range. We can make sure it gets on one of those three meeting or sits in a parking lot for
a little bit until we get other information.
That's kind of how I'm thinking about doing it. Does anyone have concerns with this list, questions about this list?

MEMBER RICCITELLI: What is the window of time that we should be expected to get to the end of these items?

CHAIR TONKING: What I'm hoping is as we get into the budget process, a lot of our recommendations are incorporated into that recommendations process, so our big lift will really be around, A, golf course management. That's a big one, what the golf course is going to look like and management of that going forward and our recommendations and how we can facilitate and assist the Board in thinking about new people for that role, those roles.

The other big one is our recommended financial goals for the Board.

And we start the budgeting process in
January/February. And then we go through each of the departments around April. And then approve it in May. It's going to get tight near the end, so we're going to really try -- my goal is in our November and December meetings to really get the lay
of the land and discuss service levels and all of the different, like more higher-level components to then get deep into the nitty-gritty and so that we are all running on the same type of theme as we get into that.

That's my plan. I think by default, we'll probably have more meetings in the winter. The other option, which I really like, is as we get closer to that budgeting, kind of having one or two be in charge of a specific area that they will dig into and report back to our committee, so that we're all not digging into a hundred different things and spending our time wisely.

That's my thought. Of course if people don't like that feedback, we can always do it all together as well. I'm just trying to keep us moving.

As I said, my role is really to keep us moving in a direction. At any point let me know if you need other information or you feel like we need to talk about this, we'll make sure that gets on the agenda.

Any other questions in this area?
MEMBER RICCITELLI: Is Rob here all

CHAIR TONKING: He doesn't know this yet, but I'm hoping Rob will be sitting here and helping talk, since he knows a lot about that, and what other staff he thinks needs to be here. And what other staff GM Bandelin thinks needs to be here.

MEMBER SWENSON: I'm not sure it made it on your list, but I'd still like to understand the purpose of the -- I know what the purpose of the Golf Committee is now. Why has it not been successful on the past? I really want to understand that because I don't want to go down a rabbit hole and then run into the same problems. That's one thing.

The second thing -- and I agree with you on the budget because I know Darren was here at all your meetings, had a lot of challenges with the Board understanding what he was saying, and him trying to convince them that it was okay. How do we make sure that that doesn't happen? Because then it forced some decisions early in the process that we had to live with for the -- the golf community had to live with through the rest of the year with not great information. Especially with the charging for tournaments and that type of thing, you needed to have a decision by a certain date or it was going to

7 a big goal of ours, to make sure that we are giving
be a problem.
I'm the kind of guy that hates decisions that have to be made, not -- deadlines are good, but knowing that, getting it done before the deadline is much more important from my perspective.

CHAIR TONKING: That's very fair. That is good recommendations. And we can be a part of that budgeting section. We'll have -- we have a dog park committee, and they will come and present to the Board. You all will get the opportunity to do that.

MR. HOWARD: Would it help if I sent you
all the information from previous Golf Committee meetings? Kinda what we went over, what our purpose was, what our recommendations were, all that. I have a file of all that information.

CHAIR TONKING: That would be great.
Yeah.
MEMBER SWENSON: My feeling on that comes from I don't want to spin our wheels. And this is one of those things where I've heard from one of the members of the previous golf committee, you know, we spent a lot of work, and no one followed any of our recommendations so why bother.

That's what they told me when $I$ was
thinking about joining this committee. And I said, Well, maybe we can make it better. I hope we can make it better.

CHAIR TONKING: Any other questions on this item?

That closes item F 6, and that will close general business. I now want to move to long range calendar.
G. LONG RANGE CALENDAR

CHAIR TONKING: I have some thoughts on how we can do long range. I was hoping we could do our next meeting the week of November 14 th, right around then. I can send an email, unless we think that's not going to work at all, and then we can discuss. The week of November 13th. I apologize. I would also like to have a meeting in December.

So if we did it the week of November 14th, in that meeting, we would have the history of both the committees and also just some understanding, and I'll try to figure out who a good staff member is to present that, but just the different ways the golf course has adapted over the years. Making sure we have a full understanding of the background of the golf course.

I'd really like to talk about what we
would think of the service levels that we want offered at both the Mountain Course and at the Champ Course. Darren puts it in his little budget spiel, so I can pull that out. And then I'm going to have Darren write out anything that he thinks what they kind of think about service levels. And we'll have Rob here to discuss with us through that. And really allow us to think, like, as people who utilize the golf course a lot, what are the service levels you like and what have you seen in other places that you like/don't like and where are some innovative ideas that exist? So, we'll talk about service levels.

We'll also talk about hiring. We will have that conversation with what Director Howard has put forth for his plan. We'll have Director of $H R$ Feore here, and she will walk us through what that looks like, what he recommended, and anyone's thoughts on that, ideas we would want included in the job description, that kind of stuff. Have a good, like, working session on hiring.

And then my last area I was thinking for that long range would be communication/advertising. Really get you guys the ground work on how does communication around golf happen, how do we do
advertising for golf, and all that so you can kinda understand those decision and how those are made. That would either be having Kari here or Paul to facilitate that conversation so you guys have -- you know how that works. I want to make sure you guys understand how all the systems work around here. Those are my big four. And in the December meeting, this is where my question is for GM Bandelin, if we could have financials by second week of December?

MR. BANDELIN: I think I would note that what would be helpful information for our committee is if you and I could probably send the meeting minutes and the financial pages from the May 8th meeting, where we showed in graph form and in budget to actuals, I believe, it was a five-year look, which included, not just the revenue, but all the sources of the revenue and all the sources expenses.

We talked a lot about revenue today and different products and stuff, but I think it's really important to look at the expense side, as any good advisory team or management team would know the whole story.

I think Kari could answer your question a little better about if this committee would be
worthwhile to work, and I would say yes. Some of the previous committees were -- I would call them "ad hoc," or GM advisories, whereas now we have an actual board-approved practice, where we have a board member, and it's a board-appointed committee that you were all candidates for and chosen for, so it has a little bit more substance to it. Although trustees may change or something, or maybe even committee members, not really exactly sure the charter or the term.

To answer your question, Bobby, I don't think the work is ever done. I think we're -- if I could ask, that we're kind of in this for the long haul. We're going to provide a lot of information to get you committee members kind of affiliated with all facets of the operation of golf, both at Champ and Mountain. And then maybe the meetings are farther apart, but once we really do a download and appreciate your commitment to be able to advise us, as staff and the Board, on all the different related things, we'll just be coming back to you at the very onset to be able to provide a lot of information. But I would hope or like to say that the work is really never done, and we'll just kinda continue on, get some -- now as the committee

Is this something that's going to happen in the next months where you're replacing? Or are you replacing?

MR. BANDELIN: I can speak to that a
little bit. HR department has been speaking with Darren and his staff. I just relayed to the Chair, Board of Trustees the other day that we're hoping to post that position, actually, sometime late next week. There will be an actual posting out there.

There has not been any talk about a management system come in. We're actually moving ahead in an appropriate manner and fashion and
timely manner to be able to fill the position. We talked a little bit about the position. I think Darren might tell you, this is -- because this is a public golf course, but also in a public not private entity, there's a lot that a director is required to perform as far as duties, and that's in an open session, giving reports, providing budgeted and actual financials, capital improvement plan, expense plan, revenue plan. So there's a lot more expected because of the public entity that this director will perform his duties in.

MEMBER SIMON: Are you also posting a job for the head golf professional? Nick's old job? MR. BANDELIN: I don't have a solid comment for that, so $I$ won't speak to that until we learn a little bit more. Our focus right now is on the director position, and then those discussions will follow, timely.

CHAIR TONKING: My goal is to ensure that once we do get that new director that we will all have an opportunity to meet him as a committee, and then you all -- him or her -- will have the same opportunity, as committee members, solo to have that conversation. They would then be sitting where Darren is sitting right now, at all of our meetings.

MEMBER SWENSON: Do you want us to take a look at the PD by any chance? Or you're pretty good with it and you want to keep it under wraps? That's a question. It's an offer. I don't need you to provide input, but is there something that you might like us to take a look at?

MR. BANDELIN: Help me with "PD," please. MEMBER SWENSON: Position description. MR. BANDELIN: Sure. Yes.

I guess I'll take a minute to thank all of you. I think it's really important for the community because we would like to get a sense -and then also assistance of this committee to be able to help steer staff's recommendations or recommendations from the committee through staff to the trustees, and, specifically in my mind, the community so we all really get a good charter of where we want these golf courses to be. I think we're always up in the air, last minute, during budget conversation, but it would be really helpful. And I would ask that of this committee, take our time, be able to analyze our golf courses.

CHAIR TONKING: Do you think we would be able to have financials to report by our December meeting?

MR. BANDELIN: I skirted that question pretty good. Yes. So let's -- Michaela and I will get you the reports for the past five years from the open session May 8th meeting, and then, yes.

CHAIR TONKING: Great. I will put a placeholder that we will start to dig into at our December meeting. We will -- I also put golf clubs on that meeting, so talk about our vision for golf clubs and understanding how they will operate. Then also talking about, basically, the capital that exist at the golf course and any maintenance that exists there.

MR. BANDELIN: I might add, and I think it's especially important as you all gave your bios at the beginning of the meeting and talked or mentioned some sort of narrative your pleasure with the condition of the course, I would suggest that we invite Mr. Clothier, the superintendent, to one of these meetings. He would be able to speak to his goals or perception of what he maintains the course to, share that with the committee and see if that matches over time what the community likes.

Because whenever we start talking about services levels, the first thing a director would say is, well, do you want it not to play or look or
feel like it does now? Because that's a big service.

Then we could also have the superintendent talk about long-term capital projects that are really expensive. It's all part of what I would call "the care and condition of the course."

Then also at some point, I would, like, refer or Michaela and I can bring it back, we should look at some sort of onset during the budget process. I think it would behoove the committee to advise or take a look at and provide comment or feedback on the pricing policy, which is 6.1 and 6.2 -- and we can furnish that -- is that really, the way it's designed now, really takes in, it kind of separates golf operations for pricing as a standalone. I just want you to have the opportunity to redo that verses, like, within all of community services. So you're looking at capital, debt service, overhead, and expenses to be able to cover within one particular rate.

I think it would be important for Michaela and I to bring that for review as we start talking about -- usually we go in front of the Board for pricing, but we just heard from the director, his thoughts or presumptions would be for next year's
pricing, but it would be good to share that policy or practice.

CHAIR TONKING: I think that's a good idea. Why don't I move long range around. I think we do history, service levels, we ask Mr. Clothier if he can come to that, as well as talk about the capital all in one. So we'll move that to the December meeting. And then we will talk about, like, an update on hiring and have Director Feore come and give a presentation on that. Then we will move communications/advertising to December.

Then $I$ think we put the pricing policy as a glimpse to look at for the first time at that November time. We'll make sure you guys have seen it, and any immediate thoughts. Because it will make sense if there's a presentation on the financials in December, you can see how some of that was driven from that. Then we will talk about any edits or things we need to the pricing policy in January/February when we're really working through the nitty-gritty.

That kinda changes it a little bit, but makes it a little bit easier.

Any other things that need to be on long range?

MEMBER SWENSON: Understanding the capital improvement, understanding -- I got to the habit of driving on the grass next to the cart paths because the cart paths were so -- yes. I couldn't hold my beer and drive at the same time, which is a problem. MEMBER RICCITELLI: Agreed.

CHAIR TONKING: I think cart paths is a great conversation. I think that's on our long range. That closes item G. Item H.
H. FINAL PUBLIC COMMENTS

CHAIR TONKING: I don't have any in the room. Any on Zoom?

MATT: None on the line either.
I. ADJOURNMENT

CHAIR TONKING: Item I, we've adjourned the first meeting of the Golf Advisory Committee at 5:32.
(Meeting ended at 5:32 P.M.)
STATE OF NEVADA
COUNTY OF WASHOE

I, BRANDI ANN VIANNEY SMITH, do hereby certify:

That I was present on October 24, 2023, at the Golf Advisory Committee meeting, via Zoom, and took stenotype notes of the proceedings entitled herein, and thereafter transcribed the same into typewriting as herein appears.

That the foregoing transcript is a full, true, and correct transcription of my stenotype notes of said proceedings consisting of 111 pages, inclusive.

DATED: At Reno, Nevada, this 29th day of
October, 2023.
/s/ Brandi Ann Vianney Smith $\overline{\mathrm{B}} \overline{\mathrm{A}} \overline{\mathrm{N}} \overline{\mathrm{D}} \overline{\mathrm{I}}^{-} \overline{\mathrm{A}} \overline{\mathrm{N}} \bar{N}^{-} \overline{\mathrm{V}} \overline{\mathrm{I}} \overline{\mathrm{A}} \overline{\mathrm{N}} \overline{\mathrm{E}} \bar{Y}^{-} \overline{\mathrm{S}} \overline{\mathrm{M}} \overline{\mathrm{T}} \overline{\mathrm{H}}$

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