Item F.1.

1	INCLINE VILLAGE
2	GENERAL IMPROVEMENT DISTRICT
3	GOLF ADVISORY COMMITTEE
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7	
8	TRANSCRIPT OF HEARING
9	PUBLIC MEETING
10	Live and Via Zoom
11	
12	Held at 893 Southwood Boulevard
13	Incline Village, Nevada
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15	Tuesday, October 24, 2023
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24	Reported by: Brandi Ann Vianney Smith
25	Job Number: IVGID 9

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1	APPEARANCES
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3	COMMITTEE MEMBERS PRESENT
4	MICHAELA TONKING, CHAIR
5	TODD WILSON, MEMBER
6	HARRY SWENSON, MEMBER
7	ROBERT RICCITELLI, MEMBER
8	JAY SIMON, MEMBER
9	
10	ALSO PRESENT
11	ANNE BRANHAM, LEGAL COUNSEL (via Zoom)
12	HEIDI WHITE, DISTRICT CLERK
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Incline Village, Nevada - 10/24/2023 - 3:00 P.M. 1 2 -000-3 4 5 CHAIR TONKING: We are going to begin the regular meeting of the Golf Advisory Committee that 6 7 will be held today starting on 3:00 P.M., via Zoom, and there's some of us in the admin building as 8 9 well. I will call the Pledge of Allegiance. 10 Α. PLEDGE OF ALLEGIANCE 11 (Pledge of Allegiance.) 12 ROLL CALL OF GOLF ADVISORY COMMITTEE в. 13 CHAIR TONKING: Item B, roll call of the 14 Golf Advisory Committee. 15 MS. WHITE: Jay Simon? 16 MEMBER SIMON: Here. 17 MS. WHITE: Robert Riccitelli? 18 MEMBER RICCITELLI: Here. 19 MS. WHITE: Harry Swenson? 20 MEMBER SWENSON: Present. 21 MS. WHITE: Todd Wilson? 2.2 MEMBER WILSON: Present. 23 MS. WHITE: Michaela Tonking? 2.4 CHAIR TONKING: Present. All five of us are here. The next item is 25

we will move for the approval of the agenda. 1 Does 2 anybody have any questions about the agenda or any 3 changes they would like made to the agenda? 4 Great. With that, we will move forward -oh, I skipped public comment. We have none in the 5 6 room, but we have one online. 7 С. INITIAL PUBLIC COMMENTS 8 MR. DOBLER: Cliff Dobler, 995 Fairway. 9 Since I own mortgages on two golf courses 10 located in Scottsdale, Arizona, and Moorpark, 11 California, and was an original investor in Grizzly 12 Ranch, I think I may be able to help with your 13 endeavors. Here are some facts: 14 First, the two operations of the golf 15 course include all items except the Chateau. All 16 catering is done through the separate facilities 17 fee. 18 Second, the true revenue and expenses and 19 capital costs drawn from seven years of audited financial statements from 2016 to 2022 indicate 20 average annual operating losses for the Champ Course 21 were \$255,000, and capital costs averaged \$584,000. 22 The Mountain Course had average operating losses of 23 \$482,000, and capital costs averaging \$799,000. 24 25 Numbers have been flying around like bees in a hive.

Third, in establishing golf rates, food and beverage and merchandising actives should be viewed separately. The food and beverage will probably continue to lose money.

5 Fourth, after two years -- about two years 6 ago, Darren Howard and I determined that about 7 57 percent of the Champ Golf chart paths required 8 replacement. The paths are five miles long and 9 eight feet wide. A replacement of this magnitude 10 would take about four years and cost at least \$2.5 11 million, based on actual costs incurred at the 12 Mountain Course two years ago, and there would still be 43 percent left to go. According to the current 13 14 five-year capital plan, only \$600,000 is budgeted, including unspent carryforwards from fiscal year 15 16 2023.

Fifth, central service cost allocations from the general fund will increase substantially as accounting costs will skyrocket and costs for the parks, which produce little income, are now reported in the general fund. Expect those costs to be doubled in fiscal 2025.

Sixth, the need to review back office
operations by a professional management organization
is a must. Two large companies come to mind: Troon

Golf and American Golf. Streamlining the operations must be done. Back in 2012, Global Golf was engaged to provide operating projections from 2013 to 2018. All targets were met except internal operations in general and administrative expenses exceeding projections by 35 percent. Why?

7 Lastly, many residents believe that 8 because the golf courses exist, there is an 9 intrinsic value to all property owners. It is true 10 that many people use the cart paths as walking 11 trails and cross-country ski, and no one could 12 conclude that there is not a value attributed to all 13 property owners. A conclusion must be reached by 14 the current board and future board that a 15 certain percentage of operating maintenance and capital costs should be borne by all property 16 17 owners, not laid only upon the golfers. This should 18 be a front and center debate and a resolution. Any questions or backup materials can be 19 20 provided if requested. 21 Thank you very much. 2.2 CHAIR TONKING: Any other public comments? 23 MATT: There are not at this time.

CHAIR TONKING: Perfect. That closes outitem C. Item D.

1 D. APPROVAL OF AGENDA CHAIR TONKING: Are there any items that 2 people would like changed on the agenda? 3 Great. The agenda is approved as written. 4 5 Item E. E. CONSENT CALENDAR 6 7 CHAIR TONKING: We have nothing on the 8 consent calendar, so we'll move on to item F. 9 F. GENERAL BUSINESS F 1. Verbal Confirmation 10 11 CHAIR TONKING: Subject: Verbal 12 confirmation from District legal counsel that all 13 members have received training on the Nevada Open 14 Meeting Law and ethics. 15 MS. BRANHAM: Yes, I'm here to confirm 16 that I did give training to all the members of the committee. And as I mentioned at the training and 17 18 will reiterate here, if any of you ever have 19 questions, please feel free to reach out. Give me or Josh a call or email. We're always happy to 20 21 help. 2.2 That closes out item F 1. CHAIR TONKING: 23 F 2. Role of the Committee 24 CHAIR TONKING: We are going to talk about 25 the role of committee and review the following

1	information. We will start at subsection 1,
2	responsibilities and authority.
3	All committees are advisory to the Board.
4	The committees shall review all relevant information
5	and make recommendations to the Board in alignment
6	with the District's strategic plan, any applicable
7	District master plans and board-identified
8	priorities.
9	They are to identify the financial impact
10	of all of their recommendations, identify how the
11	recommendations align with the budget, and if
12	applicable, how they affect the five-year capital
13	plan.
14	The Board can set timelines and committee
15	goals and expectations. Committee trustees shall
16	report monthly on the progress of committee.
17	Does anyone have any questions about our
18	responsibilities and authority?
19	MEMBER SWENSON: I am trying to
20	understand, what is a consent calendar?
21	CHAIR TONKING: Perfect. A consent
22	calendar is items that we would decide to vote on as
23	a committee that we feel like don't need any more
24	discussion. So, maybe we've talked about a
25	particular policy, then made a few edits to it, and

we put it on consent calendar so we can then discuss
 whether or not that item is approved.

If at any point, you do not like something on the consent calendar, if we have something on there that you have more questions or more conversation on it, you can ask for that to be removed from the consent calendar. At that point, it will become an item under general business, and we can discuss it as a committee, as a whole.

10Great question. Thank you. Any other11questions on responsibilities and authority?

12 Great. The objective of the Golf Advisory 13 Committee, our objective is to discuss and review 14 operational service levels, financial 15 sustainability, formulate community focus 16 recommendations in alignment with Board policies 17 (Zoom audio drop) and identify if any related 18 District policy revisions are needed.

And so we will -- throughout this process, let me know if there's a policy on something and we can make sure you have access to all the correct policies, you know how to find them, and what everything says. We can all make sure we have that same information.

25

Any questions on the objectives?

Goal, our goal is form formulate recommendations for the Board's consideration related to optimizing all aspects of the golf operations, including revenue growth opportunities, cost efficiency optimization, and expanding pass holder participation.

Provide input on current and the five-year plan to improve sustainability and alignment with policies that provide fairness and equity to all recreation pass holders and protect the golf course assets for future generations.

12 Any questions on the goals? 13 MEMBER SWENSON: None on the goals. One of the things that I'd like to understand was, as we 14 15 go forward, but there had been previous golf 16 committees. What have happened to their 17 recommendations, what happened to their -- why they 18 were disbanded or whatever, and why is it considered -- I think it's a good idea, but why 19 should we not worry about those type of things as 20 21 the new Golf Committee? 2.2 MS. BRANHAM: I just was going to say that's a great idea, and maybe what we could do to 23 give staff some time to pull former documentation 24 25 and former recommendations from prior existing golf

11

1 committees, maybe we could bring that back as an 2 agenda item for your next meeting, and then we could 3 give you more of a thorough briefing on prior 4 efforts. Would that work? 5 CHAIR TONKING: I think that's great. Ι 6 just wrote long range on there. 7 And then is this a place at all that we 8 can mention, as to, like, the format of the last 9 golf committee as to why it's different than this 10 one, or should I just wait until that agenda item? 11 MS. BRANHAM: Unless there's something 12 urgent that needs to be addressed today, let's just 13 do context and history and kind of overview of previous efforts and the makeup of previous 14 15 committees at the next meeting when we put that on 16 the agenda. 17 But, yeah, if we need to talk about 18 additional things relating to that, we can certainly 19 do that under the long-range calendar item. 20 CHAIR TONKING: Thank you. 21 Any other questions under our responsibilities, our objectives, or our goals? 22 23 Okay. That closes Item G 2. Now we're on 24 to item G 3. 25 F 3. Committee Introductions/Committee

12

1 Protocols

2	CHAIR TONKING: So I was hoping everyone
3	can go around and tell us little bit about who you
4	are, why you want to be part of this Golf Committee,
5	and then just kind of the lens you're bringing to
6	this. So, like, some of your background, and that
7	will help understand that. And then we will go from
8	there and do committee protocols.
9	So let's start with Todd.
10	MEMBER WILSON: My name is Todd Wilson.
11	First let me say, it's a pleasure and an
12	honor, really, to be serving in this capacity. I
13	really value civic service and glad to be a part of
14	this effort.
15	With respect to my background, it's a long
16	and colorful background, unorthodox in many ways.
17	But where it relates to the Golf Committee, either
18	as an entrepreneur or as a corporate executive, a
19	lot of experience around analytics and really trying
20	to gain insights that are not found in any other
21	way. A lot of consumer demand work. And I think
22	that relates to how we try to extend pass holder
23	participation and make the experience as excellent
23 24	participation and make the experience as excellent as possible.

1 that we just outlined in the previous agenda item.
2 Exceptional operational service levels, anything we
3 can do to support that. Revenue growth
4 opportunities, anything we can do to gain insight
5 and help support that. Cost efficiencies, same
6 thing. And, of course, expanding pass holder
7 participation.

8 I think the only thing I would add to that 9 is I do think, in my experience, that the difference 10 between a board -- in this case, an advisory board -- and the CEO-type of role, if you will, is 11 12 to completely trust and enable and support that 13 role. So I look forward to hearing from Director Howard. But I do believe that's really paramount 14 15 that we support those efforts, don't assume anything, that we have a better answer, because 16 17 they're the feet on the ground and making it happen, 18 and anything we can do to help support that I think 19 is one of the big objectives in my mind from the 20 advisory board.

CHAIR TONKING: One of my questions that I think we can actually get this done too as we go through it is formality. Are we okay if I call you by your first name, or would you prefer Mr. Wilson or anything else?

1 MEMBER WILSON: (Inaudible response). 2 CHAIR TONKING: Jay, would you like to go? 3 Can you see me? MEMBER SIMON: 4 CHAIR TONKING: We can not see your video, 5 no. 6 MEMBER SIMON: Okay. I'm not an expert. 7 CHAIR TONKING: Let me see if I can ask 8 you to show it. 9 MS. BRANHAM: I think the panelist's video 10 is disabled in the settings. 11 CHAIR TONKING: When IT gets back, I'll 12 ask them if they can fix that problem for us. 13 MEMBER SIMON: Okay. No problem. 14 So I'm in Arizona. I split time between Incline and Scottsdale. My career is a hundred 15 percent in accounting. I retired as a managing 16 17 partner of Baker Tilly about ten, 12 years ago. 18 I also have a long history with playing --19 I've been playing the Championship Golf Course for 20 40 years. I have a real interest in making sure that it succeeds, that we meet golfers' 21 expectations, that we reduce complaints, and that, 22 23 basically, I'm trying to make sure the golfers stay 24 happy. 25 Other than that, I will move on.

1 CHAIR TONKING: Great. Are you okay if we 2 refer to you as Jay? 3 MEMBER SIMON: Yes, I'm fine with that. 4 CHAIR TONKING: And then you should be 5 able to access you camera now. Great. We can see 6 you. 7 Harry? 8 MEMBER SWENSON: I'm Harry Swenson. I'm a 9 full-time resident up here, and golf in the 10 spring/summer and snowboard in the winter. 11 I love our golf courses. I think they're 12 fabulous venues. I've been playing them -- I've been a ten-year resident, but playing them for about 13 14 35 years. I really want to help the community make 15 the golf courses much better and effective for the 16 17 full community, and make sure people understand why people love golf. It is probably the only exercise 18 19 a majority of our community actually gets. We have 20 the Rec Center, we have other facilities, but I bet you if we surveyed them that you would find the golf 21 community members' primary form of exercise is 22 playing golf, which you can burn around 2,000 23 calories a round, even in a chart, so it's not --2.4 25 anyway.

1 I hope to make the course more efficient, 2 effective for the community and provide 3 understanding -- an understanding to the Board of 4 how important it is to the community. Yes, you can all me Harry. 5 Hi. Bob Riccitelli. 6 MEMBER RICCITELLI: 7 I've had a place here in Incline for the last 20 or 8 I've been full time for the last three. so years. 9 Don't have any other homes except here in Incline. I was an executive in both Fortune 500 10 11 companies and a couple of smaller startups during my 12 career, but I'm happily retired now and don't miss 13 doing that at all. 14 I'm also a member of Blackhawk Country 15 Club in Danville, California, where we do still rent 16 an apartment there because we have grandkids there. 17 And I've been a member there for over 20 years. 18 And I've played golf all around the world 19 as I was working, and we lived in Europe for a 20 couple of years. Played St. Andrews a couple of times. I am not a good golfer. Anybody that's 21 22 played with me would confirm. But I enjoy the game 23 very much. I think the Championship Course, and the 24 25 Mountain Course for that matter, are very well

courses, and especially given the weather here and 2 the amount of play they get, I think Darren and his 3 4 quys do a great job. 5 And I just wanted to be on the committee 6 because I love golf and I love Incline Village and I 7 think I have some different points of view that I hope to bring to bear here in the committee. 8 9 And you can call me Bob. 10 CHAIR TONKING: Thanks. 11 I'll introduce myself. I'm Michaela. Ι am a trustee on the Board. I've been on the Board 12 13 for -- this is my third year. 14 I grew up in Incline, preschool through high school here. I went away to college. I got a 15 master's at Brown in urban ed policy and accounting. 16 17 I do school funding formulas for states across the country, so I work as a glorified lobbyist. I help 18 19 governors and legislatures figure out how to fund 20 schools with the resources they have. I played on the high school golf team. 21 We were state champs twice, not due to my skills. And 22 23 I still golf now. So I'm excited to be here and talk about golf. I think it's an awesome sport. 24

1 maintained, based on my experience at different golf

25 And really excited for these conversations.

Thank you all fir signing up and for being part of this board. I think it's going to be a great effort, and I really look forward to it.

So formality, I think we're just going to go by first names, as we decided. I think that will be easiest.

7 We are going to go by Robert's Rule and Parliamentary Procedure. So, just kinda going on 8 9 how we run through everything. The biggest thing 10 about that is, and that's why we have legal on here, 11 is for if we talk about something that isn't on the 12 agenda or we stray a little too far away from the 13 agenda, legal will help redirect us and make sure that we don't cause any violations to our Open 14 15 Meeting Laws.

And then we also have interim GM Bandelin here. We have our Director of Golf and Community Service here for his first and last meeting. I want to thank Darren for all of his work around the golf course and around the community. We'll have him.

And then we'll have whatever other staff you need. As we get closer to, like, talking about financial stuff, we'll have our interim director Bobby Magee, we'll have him come and help kind of facilitate that conversation. 1 And then anyone else you guys see, golf 2 staff, we can have come, we can make sure that we 3 will always have people. Our person that our 4 committee will reach to is Ms. Heidi White. Everyone should have an email from her. If you do 5 6 not have an email from her or need her email, please 7 let us know so you can reach out to her with questions. 8

9 If you guys need something from staff, let 10 Heidi or I know, and we can start to figure out, A, 11 if that's something that staff can get us easily or 12 something us, as a committee, needs to talk about to 13 make sure it's not too big of a heavy lift and 14 taking up a lot of staff time.

That's kind of how these will be. They are going to be held on Zoom because that was the decision of the Board. This will probably be -we'll have, maybe, in person once in a while. But for the cost of having IT and staff and all of that, it's much more affordable for the District if we do it on Zoom.

Everyone feel comfortable using Zoom? Great. And at that point, you put up the hand symbol if you have questions or raise your hand while we're on there. We'll facilitate that too. I 1 did want an in-person just -- everyone can see faces
2 for the first time.

3 And then my one goal is to make sure that probably we're meeting, roughly, like once a month. 4 5 And if that becomes too much or if we don't need to meet, we will decide that. Or if maybe something 6 7 urgent is coming up as we get closer and closer to making budgets or figuring out staffing at the golf 8 9 course, maybe we'll have more meetings a little bit 10 closer.

My goal is to have them in the afternoons, if that works for everyone, it just works a little better in my work schedule, but we can adjust. And my goal is to make sure that I communicate in a way that you all can attend, so that we're not -- we have all voices in the room.

Those are kind of my committee
Protocols/goals. Are there anything that you guys
want that I have not addressed or information you
need to know, like in know?

21 MEMBER SIMON: Are you going to address 22 where we're at on hiring replacements for Darren and 23 Nick?

24 CHAIR TONKING: Yes. Do during our 25 item -- well, I think it could be discussed in both

item F 5 and item F 6. Item F6, I have that as some 1 2 of our key conversations to have. We will address 3 that area, if that works. 4 MEMBER SIMON: Okay. 5 CHAIR TONKING: Any other questions? 6 All right. That closes item F 3. And then that brings us to item F 4. 7 8 F 4. End of Year Data and Statistics 9 CHAIR TONKING: Subject: Review and 10 discuss end-of-year data statics from the Director 11 of Golf and Community Service. 12 MR. HOWARD: Good afternoon, Golf Darren Howard, Director of Golf and 13 Committee. 14 Community Services. I'm trying to get this up here. So, we're going to go right to my very 15 16 first opening statement here, and I think I've 17 discussed with almost all of you, that due to the 18 fact that this presentation normally is a little 19 over a month, we have to wait for financials to come, I try to go through and vet all the data, 20 multiple times, and this was like a day and a half. 21 22 So, there are no financials in here. These are all revenue numbers that we get from our POS system. 23 Just to let you know, there will be --24 25 this is kind of a worst-case scenario you're going

1 to see. There's more revenue to come in, as I told 2 somebody, I just got this in my box, which is some 3 checks from golf now which is not in any of this 4 data. Not the rounds, not the revenues. So this is 5 kind of -- you'll see more, probably, by the end 6 of the year or when we get financials completed.

This report is mainly just to give you an 7 overview of what the play was like this -- how we 8 9 separated it out. Whether it was Picture Pass holders, Play Pass, guests, non-Picture Pass 10 11 It's to give you an idea and where I think holders. 12 we're trending to because of the new rate structures 13 and Play Pass structure we did last year. That's 14 kind of my disclaimer on that part.

MR. RICCITELLI: I have a question: Is there not, like, financial reports that come out during the season or is it at the end of the season there's a summary?

MR. HOWARD: Typically, I would say, yes, there are. We did go through a transition into a new system. And we did go through transition with multiple different people in the accounting office and very shorthanded.

So, typically, yes, this would be something that we would get or would have by the end

of the month, but, unfortunately, because of the 1 2 lack of staff and being so far behind, that's why there's really no financials at this point. 3 I wish I had a better idea of about when 4 5 this might get caught up. I'm sure Trustee Tonking will keep you abreast of that, and then you'll have 6 7 a little better idea. That's why I put that in 8 there. I wouldn't rush to make any decisions now, 9 based on any of this data. It's just more or less 10 to give you some trends, where we were this season. And I'll just briefly go over the summary, 11 12 which kind of hits the highlights of all the slides 13 we will get to. Revenue was up, over 19 percent, from last season. A lot of that was due to being 14 15 able to have more rounds in the peak times this year. We did move back to ten-minute 16 17 intervals. We did move our peak time to two 18 o'clock. There may or may not be an appetite in the 19 future to go all the way until 4:00. That's where a 20 lot of golf courses are going. It's -- a lot of 21 golf courses are going to the 18-hole guarantee rate. So that would be after 4:00, you may get in 22 18, you may not. That's where the industry's 23 24 trending. The dynamic pricing was back when rounds 25

24

1 -- when golf wasn't so popular, and you were just 2 trying to get anybody you could on the golf course. 3 Golf is in a pretty good place right now, so that's 4 something I would think about for the future. We 5 did look at that this past season, but I think there 6 wasn't an appetite to go to that 2:00 to 4:00 time.

7 We were able to get a lot more rounds in 8 the prime time this year. And I would like to take 9 this time to thank all of the clubs for being very 10 cooperative this year. When knew they weren't, they 11 met the deadline, they opened up those spots, and 12 the majority of those spots that were opened up were 13 filled by non-residents or non-Picture Pass holders.

And especially at the Mountain Course, the Mountain Niners. They're pretty much keeping that place afloat almost by themselves. They're at a hundred percent occupancy, every tournament, and sometimes asking for more tee times, and we squeeze them in. Kudos to all the clubs this year for being very cooperative. That helped us out tremendously.

The average dollar per round was a lot higher for Play Passes this year. But I would caution this is due to two things:

One, I wouldn't caution you on this, but it's the new Play Pass structure because we didn't 1 really have an unlimited All You Can Play, we had a
2 limted, and everything else was 10, 20, 30, or 40,
3 so that price obviously went up.

4 But we also -- this is why I would caution 5 you a little bit -- had more golfers this year than 6 probably my other four seasons combined that didn't 7 use all their Play Passes. So that drove that average up. I don't want to paint a false 8 9 narrative. That's why that number is a little bit 10 higher. And as we go through the slides, you will 11 see --

12 MEMBER SIMON: Why would that be? 13 This year with the play being the most expensive 14 it's been, the weather was great, there was no 15 smoke, why would so many people forfeit their round? 16 MR. HOWARD: That's a really good 17 question. I had a number people this year that I don't really know what happened, but at the 18 beginning of year, we had so many injuries in golf 19 20 this year. I blame pickleball for a lot of it. Golfers should not be playing pickleball. You play 21 22 golf for a reason.

But we had a lot of injuries, a lot of surgeries, a lot of -- we had some -- don't want to sound morbid, but some deaths in some families.

Those are the only things that we will roll over. 1 But we also have a lot of people this year that 2 tried to use their Play Passes in August and 3 4 September. And I think you may have the data, but 5 this number actually shocked me, for the season, we had 25 days, and I only counted the days that had 6 7 thunderstorms. I didn't even count the drizzle 8 We have a thunderstorm, nobody's playing days. 9 golf. We're calling them off the golf course. 10 They're going to call in and cancel. We're not 11 going to charge them for that. So it was just a 12 weird year. Probably, also, in four years combined, 13 we didn't have 25 weather days.

14 The only month that was really good was 15 July. We had one weather day in July. But June, we 16 had quite a few. We had a late start this year, I 17 think that contributed to part of it. August, we 18 had a lot of rain days, weather days. September, the 1st, 2nd, and 3rd, almost completely wipeouts. 19 20 That is a lot of rounds of golf. Then as you go 21 through September, there was more. And then there was a couple at the beginning of October too. 22

23 So, I think it was various reasons. I 24 can't pinpoint just one thing. It was an odd year 25 weather-wise and injury-wise and people just not 1 using them. We don't -- we do not roll over any 2 passes if somebody just doesn't use them. That was 3 kind of astounding to me because we did go up, 4 average costs went up, yet we had a lot of rounds 5 that were not used.

I hope that answered it. I don't have a definite answer of any of that, just a lot of things combined.

9 And the new pricing structure, I think for 10 the last four years we have increased, steadily 11 increased over the last four years, so that's also 12 driving up the average dollar at both golf courses. 13 That's a big reason.

14 And then now we'll get into what I was 15 just talking about. We probably had, conservatively, between 1,800 and 2,000 rounds for 16 17 some type of rain, some type of weather issue, which I tried to even consider less rounds when I was 18 figuring that out, and the potential loss is even on 19 20 the low end, between \$187,000 and \$208,000. I know people would want to know how I came up with number, 21 but that's using the yearly average of what the 22 average round of golf was, which was \$104. 23

And then we had another 1,800 to 2,000 25 lost at the Mountain Course. Two main reasons 1 there, and we'll get to the weather in a minute. 2 One, we didn't open until June 9th, so do that math. 3 That's 15 days right there, probably. And then we 4 had five total shutdown days because of the cart 5 path project. So you're looking at 20 days of zero, 6 which is just -- that doesn't happen here. That was 7 substantial.

And then you can read what the numbers were there, but probably another 1,200 to 1,400 rounds just because of weather up there. And the weather actually, typically, is a little worse up there, even in season, we'll get -- might get a drizzle here, but it may be hailing up there. It is significantly different.

So I was actually pleasantly surprised 15 when I added all the numbers up and how close we 16 17 actually were to getting our revenue budget. If we 18 cut that number in half of what we lost, we're 19 there. And a lot of that is due -- when we get 20 there, and some of you will remember, we 21 significantly raised rates at the Mountain Course this past year, and especially for our non-Picture 22 23 Pass holders. You'll see as we go through the 24 slides, that rate went way up, which we didn't 25 really see a loss of play there either, so that was

29

1 good.

So just hitting, real quick here, 2 merchandise, we're continuing to -- probably about 3 4 three or four years ago or when I first got here, I 5 noticed that we were almost upside down in the merchandise department, which should not be. So we 6 7 restructured that department a little bit. Now, we actually, counting all expenses, all revenues, we're 8 9 on the plus side and we're making money, which we 10 should. We should make money. There's still room 11 for growth, but 38 percent in this climate is pretty 12 good, considering we're also competing with the 13 online stores. People now can go online and get their golf clubs for much less. I'm very proud of 14 that fact that we've kept that. That's a lot higher 15 16 than the national average.

17 CHAIR TONKING: Quick question: What do 18 you think about including things like 19 merchandise and food and beverage and the -- we had 20 a public comment on that earlier, including those 21 two in the golf rate calculation. What have you 22 seen in your experience?

23 MR. HOWARD: Well, I think when it comes 24 to setting rates for green fees, we shouldn't be 25 counting food and beverage in there, when it comes 1 to setting rates for green fees for sure.
2 Merchandise, that's a 50/50. You can because you
3 can attribute a round of golf to what the average of
4 merchandise sales are. You can figure that
5 number out every year, and that's an easier number
6 to budget or get close to and help you figure out
7 how you should figure out your rates.

So maybe merchandising, I could one way or 8 9 the other. Most places will probably figure that in 10 there because it is part of the revenue, and it is 11 right there in the golf shop. Just like range balls 12 sales are in there as well. That is not a hundred 13 percent contributed to a round of golf, but it's up there. You guys that play, there's a number of 14 people just come and hit balls and they're not 15 16 playing a round of golf. But the majority are.

17 So, those are two that you can fit in or 18 not fit, and I think you're going to be fine either 19 way on that. If you want to be just strictly, hey, 20 we're trying to set rates for green fees, probably 21 don't count either one of them. In the overall 22 picture, I would.

23 MR. RICCITELLI: I was going to say, it 24 would make it difficult to then competitively 25 compare the greens fees to other courses. Right?

1 MR. HOWARD: Exactly. MR. RICCITELLI: The fee you pay isn't 2 3 going include that. 4 MR. HOWARD: Exactly. 5 But the only caveat I would put in there, 6 at the end of the year, financially, when you're 7 looking at it, I would absolutely count range fees 8 in there. I would count merchandise and sales. Т 9 would not, maybe, count food and beverage in there. 10 That's two separate departments, really, even though 11 one can do with the other. 12 But right now, as many of you know, the 13 clubs, when we have a lunch, which is almost every 14 event during the week, that money goes to events; it 15 does not go to the restaurant. So, that's another 16 hard way to figure -- when you separate it like 17 that, that becomes even more difficult. 18 CHAIR TONKING: I want to explain what you 19 said for people who don't know. 20 So how the District is divided is we have 21 events as a separate area underneath community 22 service, which Darren oversees, and our events does 23 not get included as part of our golf financials. 2.4 So we have events and --25 MR. HOWARD: Yeah, they're a separate

32

1 facility.

CHAIR TONKING: Yeah. Events and 2 facilities are a separate financial, and then we 3 4 have golf as separate. And so because your 5 luncheons are part of that, part of the Chateau, 6 they're not at The Grille, that goes into our events 7 financials and facilities financials. Just so you can kind of understand, when 8 9 we start looking at financials, that's a little 10 different, and that's what Darren is referring to. 11 MR. RICCITELLI: So the catering, like if 12 someone goes up there and has a meeting, that is an 13 event and --14 MR. HOWARD: That's an event, like a 15 wedding. 16 MR. RICCITELLI: -- (inaudible) food and 17 beverage guys? 18 MR. HOWARD: Absolutely. 19 MEMBER SWENSON: I see here you talk about 20 lost rounds. What would you say the reasonable capacity of number of rounds are on our two courses? 21 22 MR. HOWARD: That's a really good 23 question. We haven't reached it since I've been 24 here for various reasons. We had COVID, et cetera. 25 But I would say a realistic number is

1 right around \$25,000. I think we could get there. 2 This year we were at -- right at 23. And had we had 3 some things, not weather related and opening up 4 late, I think we could be there. That's a good base 5 number. There could be a year that you go higher or 6 lower, but that's probably a good base number.

7 MEMBER SWENSON: I just did a back-of-the-envelope calculation, where it's like 8 9 going from early days, three to six -- excuse me --10 9:00 to 3:00, those rounds, then in the middle seasons from 7:00 to 4:00, and then back again from 11 12 9:00 to 3:00. I came up with a number, about 36,000 13 rounds, and that was without -- just using those kind of numbers, it's -- I was just curious in my 14 15 head when I looked at your presentation prior to the meeting, figure out, okay, I see the references here 16 17 to the amount of rounds, 25,000.

18 What is our actual capacity? Is there 19 room to grow into that capacity, or am I just being 20 naive about doing the simple calculations?

21 MR. HOWARD: No, you're -- so I think the 22 question you're asking is what is our maximum if we 23 were at a hundred percent. It's a lot higher than 24 that. It is much higher. You won't find hardly 25 golf courses that reach that number. I If you can get in the 70 range, you're really good. Eight percent is even better. The shoulder seasons will definitely hurt you a little bit more.

And then it's just tough in the environment up here because we don't have what other golf courses within the basin or down in Reno or other areas have. We have one hotel here to draw from, basically. Okay, two. Two.

But if you go to South Lake, look at what they have down there. Edgewood has -- it's unlimited. I mean, they can turn people away. That's one of the factors that keeps us from reaching our capacity.

And I think part of it too is it's always been what is that balance? What is the balance of number of residents you want to make sure they get on, and then what is the balance of nonresidents? Because you know that's where the money comes from too. That's going to be debated forever, what's that balance?

MEMBER WILSON: You talked about lost rounds with respect to weather, the closure of the Mountain Course. What about no-shows? What percentage of those get filled, what is our standard 1 practice for no-shows?

2 MR. HOWARD: This year, I have it, and I 3 will get you that number if you want it. I have the 4 exact number. And I think it's -- I've actually put 5 it in all the GM updates for the Board.

We now have the ability -- in years past, we didn't really have a great way in our system to charge no-shows. Starting this year, we had a really good system, and we charged them all. We collected quite a bit. I can give you the exact number.

12 I did see, because of our policy this year 13 and early on a lot of people got charged, and the word got out. We had, as the season went on, less 14 15 and less no-shows and canceling within the window of not -- and that hasn't always been the case. 16 And 17 I'm -- I feel pretty confident that had a -- that was a big reason too why the revenue was a little 18 19 better without the actual people showing up. That 20 revenue did help.

Going forward, that's something that we have good operating procedure for. It's just like clockwork now.

24 MEMBER WILSON: Is that because of the new 25 system you mentioned or is it more of the policies 1 in place?

MR. HOWARD: I think it's the policy, and 2 3 we have -- kind of figured a workaround with the 4 system we have. A new system -- I'll just make a 5 plug. A new system would be much easier. When you go pay for an airline now, they've got it right 6 7 there. Your airfare is there, captured. You don't show up, it's there. We don't really have that 8 9 capability with the system we have now, so we have 10 to do it more on the back end. So it's a lot of 11 handwork that has to be done. But we do it at the 12 end of every day, we go through the list, what's not 13 highlighted, boom, they get charged, with a little note on the ticket. 14

Then I would kind of be remiss if I didn't give a shout-out and kudos to Jeff and his staff. As many of you know, he had his four, probably best, employees of long time, 20 years each, they got in a car accident in Reno before the season started. We didn't have them all year. He was not able to replace them.

So what he did this year with the golfers -- you guys all played it. What he did this year with the golf course was beyond amazing for what he had to work with.

Now, so everybody doesn't get excited, 1 because when you do see the financials, you're going 2 3 to see a huge savings in payroll in the golf maintenance. This is not sustainable. 4 5 There's a lot of projects that did get 6 left undone this year that will have -- they're 7 being done now if we can, as long as the weather cooperates, and then hopefully in the spring and 8 9 then throughout the season. We have our 10 maintenance days every other Wednesday, so you may 11 see a lot more of that going next year. And this is 12 all preventive maintenance too that we're a little 13 behind on because of that. 14 That's why I say don't get too excited and 15 say, oh, we can do this because we did -- it's not sustainable. 16 Not at all. 17 MEMBER RICCITELLI: I would agree. The 18 golf course is in incredible shape considering the 19 rain and the snow that was on there. It's one of the nicest golf courses that I play on, 20 21 condition-wise. 22 MR. HOWARD: Thank you. And I know Jeff 23 and his staff take great pride in that. That's our asset out there, that's what drives people to the 24 25 golf course, so we need to take good care of it.

We've already talked about the ten-minute intervals. Then moving the Mountain Course from 15 to 12 minutes, that was able to move more people in the prime time as well.

5 CHAIR TONKING: Were there any complaints 6 with the moving of time intervals with space play, 7 or were people pretty good with space play?

8 MR. HOWARD: I think in the beginning 9 of year, people just -- there was very small 10 complaining going on, but as the season went on, I 11 didn't really hear much. Our ranges do such a good 12 job of keeping the pace of play moving that that 13 really wasn't an issue. And I don't see that as an 14 issue going forward.

15 And just to remind everybody, three years 16 we were -- and probably ten years prior to that, we 17 were at ten-minute intervals. So it's nothing that 18 was new. Going to 12- and 15-minute intervals all 19 started with COVID, and then we slowly backed our way down off of that. So, once the season got 20 going, people got used to the way it used to be, and 21 22 it was fine. It was fine. We had very few 23 complaints about long rounds. You're also going to 2.4 have one or two days that are not so great, but 25 overall, it was really good. Really good.

We'll move right in, quickly, to some of 1 2 these slides. I don't want to bore you to death. 3 This slide gives you a Play Pass breakdown. I know everyone likes to always see how 4 much money did we bring in for each of those passes, 5 and then how many rounds were played. If you qo 6 7 through there and look at some of the calculations 8 on there, you can see the number of passes that did 9 not get used. Especially when you go to the 10 play 10 and the 20 play and the 30 play, those average --11 what they paid for that is a lot less. 12 So the right ones are over on the left The overall rounds for Play Passes was down, 13 side. 14 which drove that average up. 15 MEMBER SIMON: So when I look at, like a 16 10 play, you would -- there's a big difference between \$89 a round and virtually \$99. That's a lot 17 of used rounds, if that's the explanation. 18 19 MR. HOWARD: No, that's a year. 20 Absolutely correct. And that is what I was 21 explaining earlier. There was more unused rounds 22 this year that I've ever seen. Like I said, it was 23 so many reasons why. And then towards the back end 24 in August and September, there was just days that 25 people tried to play and couldn't. A lot of

1 factors.

2	It was very surprising to me as well how
3	far down we were and what it brought that average
4	dollar up. You can see, that \$513,000 was I
5	think it was around 550 last year, 560, something
6	like that. But the rounds were I'll get to that
7	in a second, but they were much higher than \$6,448.
8	That's why I caution you on that number. It's very
9	high because there was a lot of unused this year.
10	MEMBER SIMON: Are you confident in the
11	number of 9855? I mean, that number is coming, I
12	think, from your register; is that correct?
13	MR. HOWARD: No. That number it should
14	come right off the rounds and then the total revenue
15	that was bought in those types of Play Passes.
16	MEMBER SIMON: Okay. So that number is
17	basically a plug not a plug, but calculated off
18	total revenue divided by number of rounds?
19	MR. HOWARD: Absolutely.
20	MEMBER SIMON: So the total revenue that
21	you're using, is that coming off of the register?
22	MR. HOWARD: That's coming off what was
23	actually purchased in Play Passes. Not what was
24	used, but what was purchased.
25	MEMBER SIMON: Okay.

MR. HOWARD: Because if you go by used numbers, we have a way to calculate that every month, and I put it in my report, those numbers were much smaller because we were using the average dollar figure. And then as the season ended, you can see there weren't that many, they didn't use them.

8 It is an astounding number, and that's why 9 I wanted to bring it to everybody's attention. It 10 was a strange year.

And then, actually, the same thing at the 11 12 Mountain Course. As you can see, especially the Mountain play, 10 play, 20, 30, and 40 play, nine 13 hole, that's all the Mountain Niners right there. 14 That's why I said they're keeping that place afloat 15 up there. Some them did buy 20 and 30 play, but the 16 majority of those nine, that's all the Mountain 17 18 Niners.

This next slide gives you kind of a breakdown of month to month, what those totals were for Picture Pass holders, Play Pass, guests of Picture Pass holders, non-Picture Pass, and other. People want to know what "other" is. Other is employee play, if we have any comps out there. We do -- the majority of our comps are because we use

1 golf now as a service to fill or tee times, so they
2 do get a comp for it. We don't pay anything for
3 that. It's just a comp round. And not prime time,
4 it's after the prime time, right about the two
5 o'clock time. That is our trade time.

And then that will give you also the comparison to previous years. As you look where we were trending on 2020, 2021, 2022, we were up over 9 8,000 Play Pass rounds, almost 9,000 in 2020, and then look at what that number was this year, how drastically that dropped. That's where a lot of that -- you can see what the difference is there.

And then down below, that gives you a picture of where that is, total play and what the percent is, and when we get to them, the next slide, it's a little -- nope, that's not it. We will in a minute. I have a pie chart that kind of breaks it down to where it's a little easier to focus on.

This is our monthly average play per day since 2019. As you see, May was -- even though we didn't have a lot of days in May, everybody was anxious to play golf. June was slightly up, but not as good as 2021. July, we would really like to see that number up around 200 a day, as an average. August, we're kind of right there. September is 1 where I felt like we dropped, even though it don't
2 look like we did previous years, September, to me,
3 should be a lot higher number. That should be about
4 150 to 160 a day, in my opinion. It's one of the
5 best months to play here.

We do have -- and then this year, one other reason probably the Play Passes didn't get used, we have a lot of our residents that leave right after Labor Day. And so, you know, it was the first time also that we did the Play Passes like we did, 10, 20, 30, 40, and we didn't have a true unlimited. We had a limited All You Can Play.

13 So it could have been, Mr. Simon, that 14 people just didn't guess right, you know? That 15 could be part of it as well.

MEMBER SIMON: But you think the biggest variance would be off of the 40 play, not the 10 play.

MR. HOWARD: Ten play, people bought them, thought it was a good deal, and just didn't use them for whatever reason.

22 MEMBER SWENSON: I have another question 23 on the previous chart. One of the things I had 24 noticed was the Picture Pass holders, Picture Pass 25 players, or whatever -- I guess you're 1 characterizing --

MR. HOWARD: Residents. Daily fee play. 2 3 MEMBER SWENSON: Residents. It's way up. 4 I mean, it's up close to 1,300. What -- do you 5 attribute that to anything? One of the things I'm 6 thinking about maybe the changes to the reservations where they could actually do reservations far enough 7 8 in advance, get a day that they really knew people 9 were coming in, or is there another reason? 10 Also, because one of the things you hear 11 from people that are less knowledgeable is that, oh, 12 it's the golf club members that do everything, and the Play Pass, you know, they just squeeze us out. 13 14 And I'm seeing a little bit different in 15 the data. 16 MR. HOWARD: I think you actually hit it 17 right on the head there. I think because we did 18 allow people to go ahead and reserve out, they took 19 those times that they didn't use it or weren't going 20 to use them, they canceled them in time. If they 21 didn't, we busted them. That's what we're supposed 2.2 to do. 23 But I think also because we were a little 24 drastic, or it was -- a lot of people felt like it 25 was a drastic change last year in the Play Pass,

1 more people didn't buy the Play Pass, and just 2 decided to pay as you go. That's going to drive 3 that average dollar per round up. That was a good 4 catch on you part.

5 MEMBER SWENSON: Just wanted to follow up. 6 You would consider the policy about the 7 reservations, rather than it be McNealy only that 8 does 7:00 in the morning for the whole season, is a 9 good policy that we should keep? Or maybe I'm 10 getting ahead of you.

11MR. HOWARD: No. No. No. I was just12rolling along because I have these figures here.

13 I think we have some good data this year 14 to show it worked and nobody abused it. That was the biggest fear. I think a lot of people thought 15 golfers were going to abuse it, but once we had that 16 cancellation policy, there's really no way to abuse 17 There really isn't. You can really try, but 18 it. 19 you're going to get charged for it.

And we made about \$12,000 less in pre-book fees than we did last -- and the majority, if you remember this, we made a little over 39, almost 40,000 at the Championship Course in prebooked, that's all non-residents, non-Picture Pass holders. We only did, last year, probably 9- to 10,000 in

1 prebook for residents. And we did little over 2 8,000, plus the 9,000 at the Mountain Course. 3 We still -- that's still money. And that 4 doesn't matter if they canceled or not. That 5 money's in there. That is a true pre-book fee that 6 you don't get that back if you cancel, so we were still able to gain a lot. We didn't really lose a 7 lot by not having the residents pay a prebook fee. 8 9 I hope that answers that question. 10 MEMBER RICCITELLI: So non-residents still pay that? 11 12 MR. HOWARD: Absolutely. We did not take 13 that away for non-residents. 14 MEMBER RICCITELLI: The only difference is 15 they can do it earlier than two weeks or whatever it 16 is. 17 MR. HOWARD: Absolutely. And they can 18 pay -- they will be charged the pre-book fee. It's 19 the only way they can -- and that's fine. 20 If it were up to me, I would leave the 21 same for next season. I think there's enough data 22 to show -- and I would be the first to tell you if 23 we had a lot of headaches with it, and we had almost And we're still collecting money from the 24 zero. 25 non-Picture Pass holders.

1 MEMBER WILSON: Just a follow-up question 2 on that. You said leave it as is. So in the 3 broader context of all the pricing, first, what have 4 you seen good, and what have you seen not so good 5 with the changes made going into this year? Is 6 there anything you would tweak from a pricing pass 7 holder standpoint going into next year?

8 MR. HOWARD: That's a really good 9 question. I was going to save that for my last, but 10 I'll go ahead and tell you now.

11 Because of the data that we have from this 12 year, and even with not getting the rounds we had 13 hoped for, we were really close revenue-wise. Because the last four previous years we had raised 14 15 fees so much, I would almost stay for next season where we are, where the pricing is. And I think 16 that will become quite evident once all the expenses 17 18 come in.

But I think we've raised them quite a bit, for five straight years, and it might be time just to kind of rest and see where we are. I know -- I think, financially, revenue versus expenses, we're going to be really good once all the data comes in. The only thing I would caution for sure is we are right at the threshold of our non-Picture Pass. We can't afford to go up anymore. We're right there. And I'm sure -- I know for a fact we lost some rounds this year because we kind of went, in my opinion, over that threshold.

5 One thing, and I beat the drum on this all 6 the time, I would put this golf course against any 7 golf course in the area. I would not do the same 8 with the facilities.

9 You go to other places to pay, the reason 10 they're paying that much is their overall facilities 11 are a little nicer, they're hitting real range balls 12 off of real grass. I'm not saying the food is any better, but the overall atmosphere, all of that is 13 just a little better. And if you take Edgewood for 14 15 example, they have advertising that we can't do. 16 They have a tournament that gets on TV for 17 three straight days, plus they do a lot more 18 advertising than that as well. And they have all 19 those hotels down there too to choose from.

We can't get close to that pricing. We're not quite there. And we're slightly above Old Greenwood and Gray's Crossing, which, there again, I like our golf course better, but they have -- they hit off of real grass, real range balls, their coverall facilities are a little nicer. We're kind 1 of -- we can't really afford to go up any higher on 2 that fee.

And I think because we drastically changed the guest rates to move that half way in between a non-Picture Pass holder and a Picture Pass holder rate where that's always going to be half way in between, which is kind of industry standard, and we did move the Play Pass structure around, we need a cooling period.

10 MEMBER SWENSON: One more question. I was 11 just looking at your Play Pass breakdown again. I 12 was looking for the couple's pass. Did we sell any?

MR. HOWARD: We did not offer that this year. We did not offer that this year. And while we're on this, I kind of was going to save this for the last two, but since you asked, this kind of fits in with that.

When it comes to Play Passes next year, I 18 19 would leave it just like it is, pricing. If you 20 were going to change anything, I would probably offer All You Can Play and charge the limited, but 21 22 if that person came in at a restricted time, I would 23 have like a \$25 service fee or whatever you decide, whatever you think is fair. But 25 is about what a 24 25 cart fee is, so that is where I come up with that

1 number. If you bought a restricted Play Pass, but 2 you wanted to play on 4th of July, you could, you 3 would just pay an extra \$25. That would be 4 something I would offer.

5 The other thing that we did try to do last 6 year but there wasn't any appetite for it, if there was a couple's Play Pass, that the first person 7 would come -- and you would have to go back and 8 9 refigure this out because we don't have an All You 10 Can Play Pass anymore, it's limited. But whatever that price is, the one spouse would pay that. 11 The 12 next one would pay 15 percent less than that. Ιf you wanted to have a couple's pass. That would get 13 us more in line with what's done everywhere else 14 15 within the District. That's what's done at the Rec Center, I think. I talked to Sheila about that, and 16 17 that's kind of the way they run that.

18 If you did want to do a couple's Play 19 Pass, that would be something to look at, try to 20 figure out where you want that average dollar to be, 21 and then that is what the first individual pays, 22 then the second, 15 percent off. That's my two 23 cents.

24 MEMBER SWENSON: My experience with the 25 couple's Play Pass in previous years, well, was 1 usually used for -- to drag me up to the Mountain 2 Course, and so I wasn't dragged up this year. I'm 3 sorry. I was joking. What I'm really saying is did 4 you see a reduction in players, you know, more 5 experienced players at the Mountain Course this year 6 due to that change? Or could you tell?

7 MR. HOWARD: I don't know that we could really tell because the Mountain Niners are the bulk 8 9 of the play up there, and that is our building 10 program. That's where we try to build our golfers. In that case, no, it would not be -- and I don't 11 12 mean anything by this -- the more experienced place because they are all new. But, no, I can't say that 13 14 we saw that at all up there.

We probably saw -- one thing that was changed by not having an All You Can Play Pass, if you remember, that was good at both golf courses, so it was really kind of double dipping. The Mountain Ocurse wasn't getting it's fair share, basically.

20 MEMBER WILSON: With the limitation on All 21 You Can Play and removing the couple's pass, any 22 community feedback, good or bad, on that no longer 23 existing?

24 MR. HOWARD: There was definitely feedback 25 for sure, yes. I think it was shocking to a lot of 1 people. But then again, they did go by the 10, 20, 2 30, or 40 play. And the ones that wanted to play a 3 lot, bought the limited and they just worked their 4 schedule around that.

But if -- like I said, if I were to do 5 6 anything, I would try to figure out how to have 7 either some type of couples and then how to make an All You Can Play where you just pay the surcharge. 8 9 That would be really simple. That's not even a 10 separate pass, really. You buy the limited All You Can Play, and if you want to come in and play on one 11 12 of the restricted days, they see you bought that 13 limited, then they just charge you \$25 extra that 14 day.

MEMBER SIMON: Do you think that the changes to the Play Passes is directly impacted the club play, which I believe was down significantly in play this year?

MR. HOWARD: Absolutely. Absolutely. We had quite a few of our residents that either bought a 10 play or didn't buy any, and they chose to play some of their rounds at other area golf courses.

23 So, yeah, there was definitely less club 24 play this year at the Championship Course, not at 25 the Mountain Course. At the Championship Course, 1 there was definitely less overall play from all the 2 clubs.

But getting back to the fact, I don't want anybody listening in to think -- the clubs did what they were supposed to do ahead of time. If they did not fill those times, they let us know, and we were able to fill those times. Usually with a higher dollar amount too. I don't want that to get lost or anybody confused on that.

10 This slide here is just giving you what 11 our rounds for Picture Pass, Play Pass, non-Picture 12 Pass, quests of Picture Pass holders, and other 13 rounds. We're dating back to 2009, so you can kind 14 of -- if you look at the blue line, that's the Picture Pass holder, and the only year that it 15 spiked way up was the COVID year because we had 16 restrictions on who could play then as well. 17 That's 18 why we had so many rounds then.

But it went up even above -- or just slightly below the COVID year this year, and a lot of that was because maybe not buying the Play Pass and doing the play as you go. You can see the Play Pass rounds are starting to trend way down. Our non-Picture Pass is kind of getting back to where we want it, almost around 5,000 rounds is a good number. The guests, if you look, that's almost a
 straight line. We can almost tell you exactly
 every year how many guests are going to play. And
 then the other as gone up and down.

5 And one thing we did this year was not to 6 skew a lot of the numbers. The other rounds, that 7 also includes charity rounds. I didn't want anybody 8 to get confused on that. And I know there was some 9 appetite last year to table until this year, since 10 we're on the charity rate for rounds, that is a rate 11 that I know the trustees wanted to bring back look 12 at and going to a per-player rate instead of a flat 13 rate. Like, right now, I think it's \$42.90. It's a weird number because we figure out what our costs 14 were and added ten percent. Then it might be, okay, 15 what's the lowest when they're playing, which can 16 17 only be in shoulder season anyway, what is the rate 18 at the time -- the resident rate at that time, and 19 then that's what you would charge. So that's a 20 discussion I know that the majority of the Board wanted to have. So that's something I know you're 21 going to want to talk about. 22

23 MEMBER SWENSON: Could you explain that24 again? You kind of lost me.

25

MR. HOWARD: Okay. So right now --

1 actually, when I first got here, it was 2,000 for a 2 charity tournament. And I think it was 1,000 at the Mountain Course. And we have slowly raised it to 3 4 where, this past season, we raised it to what our 5 actual costs were for that period of day for the 6 entire golf course, and then added, like, ten 7 percent to it. That is where that 42.90 came from. That was still a drastic jump from where it was. 8 9 I think there's been some talk about going 10 to a per player and basing that on whatever the 11 resident rate is at that time. That's not for me to 12 decide. I thought I would put it in the back of 13 your head. 14 MEMBER SIMON: Who is deciding what 15 charities tournaments to come in and not come in? Who fields all that? 16 17 MR. HOWARD: Most of those either come through myself or the office here. And it's a 18 19 pretty strict policy. Not everybody that wants to do a charity tournament gets to do a charity 20 21 tournament. 22 The very first thing that wipes a lot of people out is it has to be a charity here in Incline 23 Village. So if somebody down in Reno had a great 24 25 cause and wanted to do it, we wouldn't do it. Ιt

has to benefit Incline Village residents only. 1 2 Hope that answered that question. 3 MEMBER SIMON: Yeah, I was --4 MR. HOWARD: They will come to me, and I will usually send it to the office just to get 5 verification that --6 7 MEMBER SWENSON: So they provide you --8 MR. HOWARD: There's a form that they have 9 to fill out. MEMBER SWENSON: Like their tax form? 10 11 MR. HOWARD: Absolutely. And there's a 12 lot of things we require from that. It's a form, and it is actually on our website as well that they 13 have to fill out. Then we vet it, then if it's 14 15 okay, we go. 16 It's been about the same ones since I've 17 been here. That's quite an undertaking to run a 18 tournament like that. I almost feel like most of the time, you can just knock door to door and get 19 20 more money, but that's okay. 21 MEMBER SWENSON: Who does the Judge 2.2 Smails? MR. HOWARD: That is a non-resident, 23 2.4 non-Picture Pass holder event, and they pay top 25 dollar. It's about 200 a round.

1 Same thing with the trucker's tournament. 2 The TJ, which brings in guite a bit of revenue, not 3 only for golf, but for food and beverage, golf shop 4 sales. Those are typically in the shoulder seasons, 5 like the TJ and the Smails, I think we have in September. That's good revenue for us. Actually, 6 7 I'll take that back. When they play, it's not 200, but about 180. Whatever the rate is at that time. 8

9 This is what I was telling you earlier is 10 a little bit easier to just look at a picture and 11 see where the rounds are coming from. You can see 12 that 35 percent are coming from our Picture Pass 13 holders, 28 percent is our Play Pass, which is still a high number, but it was in the 33, 34 percent the 14 15 last few years. Our non-Picture Pass is 21 percent. We would like to see that, really, about 23, 24 16 17 percent. This might help with that. That number 18 might change. And the guests, like I said, it's right around that 23, 2,400 every year, regardless. 19 It's not going to move. 20

And then this is actually, kind of gives you at first glance, where's the money coming from? You showed me where the rounds are coming from, but what makes up the biggest piece of pie?

25

The biggest piece of pie is actually our

1 non-Picture Pass holders. It would be nice to get 2 that up right around a million, but that's a pretty 3 good number. The Picture Pass holder went up 4 this year. Play Passes was just a little below 5 last year. Guest is up because we raised to rates. 6 So all of these are up, higher totals than 7 previous years because of the rates.

8 And then here's where we get to our 9 average dollar per round. As you can see since 10 2019, how much all of these rates have gone up. The 11 drastic one, to me, is you look back at 2019 what 12 our average non-Picture Pass was, \$117, and it was 13 \$186 this year. That's one that'll just open your 14 eyes right away.

And then you can see in 2022 and 2023 for our guests of Picture Pass, those rates went up significantly because that's when we moved the rate half way between a non-Picture Pass and a resident rate. That's what drove that up.

But since All Play combined, since 2019, our average dollar per round was \$70.54, and this past year, it's 106.52, so that's significant. And that's why I say let's rest a season and see what happens. Because first thing everybody wants to do is keep raising rates, well, I think we're there. Let's give it a year and shake out and see what
 happens. Especially once the financials come in.

3 And this is just -- the number in red on 4 the right is the number we had for the months that 5 were budgeted. And then under the 2023, that's what we've actually done so far. As you can see for the 6 golf season, we're at 2.48 million, and our budget 7 was 2.54 million. So I'm pretty happy with that 8 9 based on the play that we had, or lack of play in 10 some days, and the restrictions we had. So that's 11 significant.

Our range fees, they kind of go up and down. And the biggest reason for that number being at 148 right now is that doesn't include all of October. And then the beginning of next -- well, actually, it does count next spring. But not all the numbers are in for range fees yet.

18 Our rental club fees, I just think we're 19 seeing less and less people coming to the golf 20 course renting clubs than years ago. And I think COVID had a big impact on that because nobody was 21 22 actually renting clubs during that time. And so people are now getting used to showing up at golf 23 courses with clubs already. Either they rented them 2.4 25 somewhere or they now have their own. It's just a

number that I put in the notes for budgeting
 next year that we really probably need to not be so
 high on that number.

4 CHAIR TONKING: This was actually really 5 good. You and I already talked about these. Ι 6 remember when the Board had this conversation about the budget, we were worried that it was 7 8 over-projected. And it shows that, really, if I did 9 my math right, it's a four percent difference on the 10 total, which was way better than we've seen in the 11 past.

12 I want to thank you for doing that,13 because that's really good.

MR. HOWARD: Thank the golfers that showed 15 up.

I think, actually, being here four years, I kind of got a little better handle on the budgeting and what to expect and getting out of COVID and figuring out where we were, because those years were really difficult and tough to budget for.

But, as you can see, we were almost at 23 23,000 rounds this year. I'd like to see about 24 2,000 more than that. And I think we would have 25 been there this year had we opened on time, maybe 1 stayed opened a week later than we could have, and 2 not had so many weather days. I don't think that's 3 shooting too far, really.

But you can see with golf fees, the range fees, the rental fees, and the lessons, that number's gone from 86.27 to 119.42, which is -that's driving that revenue.

8 Then the Mountain Course, these were the 9 numbers that really surprised me, that we actually 10 got over 15,000 rounds this year for as much as we 11 were closed up there and all the bad weather days.

12 But you can see again the biggest number that jumps out at me is the Play Pass rounds 13 14 are down like 1,500. It's exactly 1,500. But --15 and we didn't see quite the same jump in our Picture Pass holder rounds as we did at the Championship 16 Course because I think we're kind of settled in who 17 plays up there, and who those people are. Weather 18 will dictate a lot of that, whether they're going to 19 20 show up or not.

The non-Picture Pass rounds are -- that's good. If we can get to 4,300, that would probably be even better. But that number's growing from where it was in 2020. That's a good sign. That's -- especially the area up here, that is a 1 great alternative in a spur of the moment, people up 2 here on vacation and just want to play golf, but 3 they don't want to be out there four or five hours. 4 You can be there for two or three hours. And maybe 5 not as good a golfer. That is a really good 6 alternative.

7 Then, obviously, you can see in May, zero 8 rounds. We're used to probably around 105 rounds a 9 day up there. June, because we opened up late and 10 the weather really didn't cooperate in June up 11 there, so we were down significantly there. But 12 what gives me a lot of hope is if you look in July 13 and August, we were pretty good. We're kind of about where the trend was in 2019 and 2020 when we 14 15 were doing a little bit more rounds. September, we lost five complete days because of the cart path 16 17 project up there, and then there was a lot of 18 weather days up there as well.

MEMBER SWENSON: In years past, I remember there was a discounted for non-residents that came up here to play both courses over a three-day period, one each, which -- is that something we should think about bringing back or no?

24 MR. HOWARD: You can blame me for that one 25 because I got rid of that. I think that's what was

driving that 117 non-resident in 2019, and we're at 1 2 187 now. We were discounting way too much. And I 3 don't think, with the quality of our golf courses, 4 we need to be discounting that much. Not that much. 5 To answer your question, no, I don't think 6 Maybe if things don't go as well in the SO. 7 shoulder seasons next year, you might want to look 8 at maybe doing it there. But we also changed our 9 pricing to where there was no shoulder season on the 10 back end, and that's what drove that revenue up. 11 And here again, this is -- since I've been 12 here, the Mountain Course has not been fully opened 13 in the five seasons I've been here. We've been shut down for either the fire, the rebuilding of the 14 15 clubhouse, the cart path project, for various reasons. So I'm kind of anxious, I want to see what 16 17 happens next year because there's nothing in the way 18 next year. Everything's going to be done. It's 19 going to be opened from the time we open until the 20 time we close with no interruptions. 21 It'll be interesting to see what happens 2.2 there. MEMBER SWENSON: Hope spring's eternal. 23 Exactly. That's -- my 24 MR. HOWARD: 25 thought is the first time ever, I think the numbers

1 are really going to grow up there because -- and 2 it's become a very popular place. The condition of 3 that course, Jeff and his crew have done great up 4 there. It's actually, if you're a good golfer, a 5 tough golf course. There's no missing a shot 6 because you've lost your ball.

7 MEMBER SWENSON: Even tougher if you're8 not a good golfer. It is a challenge.

9 MR. HOWARD: I always try to convince the 10 better players to go up there. It will make them 11 even better, especially their iron game. You just 12 can't miss shots up there. So we'll see. I'm very 13 hopeful, going forward, that being open and not 14 closed will have a great impact on the revenue up 15 there and the play.

As you can see here again, going back to 16 17 2009, you can see the area that I marked COVID where 18 you almost can't even factor that timeframe in when 19 making that decision. So we're getting closer to 20 back to normal, except for the Play Passes. I think depending, if you keep the structure the way it is, 21 22 was our first year on the both golf courses changing that structure? I think financially it was good. 23 Maybe more people will buy next year. I don't know. 24 25 I can't answer that question. Yeah. Need a couple,

1 three years of data to see how that's going.

2 MEMBER SWENSON: One of my challenges, and 3 it goes back to the original guestion I had asked 4 you about how many rounds you really think, do we 5 have capacity for growth within the structure where 6 it is? And when I say growth in numbers of rounds utilized, not just available, and in doing that, how 7 8 do we market or get there with getting those rounds 9 more utilized so it's more, dare I say, profitable?

MR. HOWARD: You bring up a great point. I was just flipping over to one -- if you look back to 2020, we did 18,300-something rounds. So I think that is probably the ceiling. Maybe 18,500, being open and not closed, maybe we can get to 19,000. That might be a goal. Especially since we moved the tee times closer together as well.

But since then, it's hung around 16,000, 18 16,000, and this year, a little over 15,000. But 19 here again this year we lost so many rounds because 20 of opening late and all the work being done up 21 there. I'm not sure this year's a great year to 22 know what that capacity is.

But just looking at past data, I remember when we did -- when I looked at that 18,322 rounds in 2020, I think that's the most rounds that we had 1 done at the Mountain Course since like 2006. Going 2 way, way, way back.

3 There is the opportunity, it's kind of a 4 double edged sword around here as to whether or not 5 you advertise or don't advertise. You need to do 6 enough to keep your name out there and relevant. 7 And that doesn't always mean billboards or whatever, 8 some of that is just on clicks on the web. If you 9 were going to put anything, maybe it would be at the 10 Mountain Course just because it's that person that's 11 up here or coming up on a vacation and wants to not 12 spend the whole day playing golf. We'll see.

But I would wait another year to see what the rounds are like up there, what the revenue and what the expenses are like before I would go too far. We've actually pulled a lot of advertising, especially at the Mountain Course, to try to fill in that gap a little bit.

19 CHAIR TONKING: To address that question, 20 I have on my long range-calendar for our next 21 meeting to talk about communication and advertising. 22 And I'll make sure Paul Raymore and Kari are both 23 here to kind of talk through that so you can all 24 understand how it works and past decisions around 25 there.

1 MR. HOWARD: All right. 2 If you go back to that MEMBER WILSON: 3 previous slide, please. One thing that stands out 4 as I compare this to the Champ Course is all trends 5 are similar with the exception of the Play Pass. 6 And that trend down is not offset like we saw in the 7 Champ Course. 8 MR. HOWARD: Yeah. I think it is. Let me 9 qo back. See it? The orange one? 10 MEMBER WILSON: The Play Pass and the 11 Picture Pass holder are pretty much proportional and 12 they offset each other. Whereas with the Mountain 13 Course --14 MR. HOWARD: I see what you're saying now. 15 You're talking about total Picture Pass holders 16 rounds. 17 MEMBER WILSON: The point I was leading to is the round in which --18 19 MR. HOWARD: I gotcha. 20 MEMBER WILSON: -- resident participation. 21 And if this is an opportunity to look at that Play Pass as a way to created new engagement with new 22 23 golfers at the Mountain Course as a way to change 24 that trend. Because it's not offset by the Picture 25 Pass holders like this other Champ Course. I don't

1 think it's a case of economics, where I look at that 2 and say, how many rounds do you have to play to go 3 with 40?

It seems to me that might be an area to dive into more to figure out where's the opportunity with new resident participation that's not happening now.

8 MR. HOWARD: That's a great point. And 9 that is probably a loss of 1,500 total resident 10 rounds. And you're -- so that means either you got 11 a lot more guest play or not a lot more non-Picture 12 Pass Play.

Here again, I don't know how much of that has to do with the amount of closures we had this year up there because the residents are aware what is going on all the time. You know, maybe you look at that as a possibility.

But here again, I would say wait one more season, see what it's like with no disruptions. And then if it's still looking the same, then that would be time to probably act.

This is just the big pie showing you where all the rounds where still the majority of that play is coming from Picture Pass holders and Play Pass. You look at the two of that, that's still the 1 majority of the play.

Guests up there is just like at the Champ Course. It is what it is every year. It's about the same number.

5 Then this, going to the revenue side here. 6 Once again, the biggest portion of our revenue does 7 come from the non-Picture Pass holder, which makes 8 sense because it's the higher rate, and especially 9 this year because we cut out the shoulder season 10 discounts.

My opinion on that is it's actually -- you 11 12 may want to look at doing the same thing at the Championship Course because, in my opinion, that 13 golf course is in as good a shape in September and 14 15 October as it is in June, July, and August when you're charging prime fees. I never could 16 17 understand why that was always discounted, but I think it was, in years past, just to drive play in 18 19 the shoulder season. We'll see. Something to keep 20 an eye on. Kind of like what I was talking about 21 before, maybe looking at that open before rate and then after four. The same philosophy. Golf courses 22 23 is no different at three o'clock than it is at 7:00 24 А.М.

25

And then this is just the average dollar

1 you can see. Hasn't jumped quite as much as we see 2 at the Championship Course, other than the non-Picture Pass rates, and that is because we 3 4 significantly changed that this year. But percentage-wise, it's -- it might be about the same. 5 But if you look at what we were in 2019 -- 2020, you 6 7 can't look at that because that was a COVID year and 8 it was basically all residents playing. But to go 9 up to 47.84, that's a pretty decent jump, and that's 10 all based on pricing, what we've done up there with 11 the rates. This is for the Mountain. We're on the Mountain now. 12

Obviously, we don't have a range at the Mountain Course, so we just have golf fees and club rentals. We're not far off on club rentals there. I think that budget is still a little high. But I was thoroughly shocked at how close we were to the revenue number, knowing what all went on up there this year.

20 MEMBER WILSON: Is all merchandising then 21 rolled into a single line on the Champ Course?

MR. HOWARD: It is.

22

23 MEMBER WILSON: The average per round on 24 that sheet wouldn't include it, it would be rolled 25 into Champ, which would skew each just a little bit? MR. HOWARD: It does, just a little, yes.
 And we can separate that out.

3 This is just to kind of put in perspective 4 of where we were this year based on the 14-year 5 averages. We were up about three percent over 6 14-year average on Picture Pass holders. Where you 7 -- if you look at the Play Pass, we're about what 8 it's been for 14 years. We took a big spike from 9 probably '18, '19 to last year on the number of 10 rounds there. I think everybody -- it was a great 11 deal. It was a very good deal. But on a 14-year 12 average, that's about where we are.

13 No difference in guest passes. 14 Non-Picture Pass, virtually no difference. Mountain 15 Course, you see actually more percentage of Picture 16 Pass holders. And actually a little bit more in 17 Play Pass than the 14-year average. I think that's 18 because there's more offering up there than there was way back in the day, 14 years ago, ten years 19 20 ago, six years ago, even.

So I think these are pretty good numbers for budgeting for next year to kind of go on. And I guess that's it. I'm here to answer any questions you have.

25

CHAIR TONKING: I don't have a question.

I just want to have a quick statement and I'll open 1 2 the questions to the rest of the committee. I want to thank you and your staff for everything you did, 3 4 and I especially want to thank you for all that 5 you've done over the last five seasons here. It's 6 truly tremendous, I'm going to miss you, and I'm 7 sure a lot of the people in the community will also 8 greatly miss -- I wanted to say that.

9 But does anyone have any questions? I 10 know we asked a lot throughout, but is there 11 anything people are missing that they didn't get to 12 ask on this presentation?

MEMBER SIMON: I have a couple of questions since this is probably our last chance to talk to Darren like this.

You have experience with golf management companies, like Troon Golf, and the equivalent. What is your opinion of having some organization like that manage the golf facilities? Does it make sense to you or not?

21 MR. HOWARD: Well, just speaking from 22 experience, I have never worked for a management 23 company. Never had a management company at any of 24 the golf courses I've ever been at.

25

There's a lot of factors that you have to

1 look at. They are there for one reason: To make
2 money. Period.

3 I'll leave it at that. 4 MEMBER SIMON: Okay. My next question is when you calculate your numbers off the register, 5 6 somebody else in the accounting department is 7 calculating in the general ledger. Who do you interface with? And I'm just wondering -- I've 8 9 always wondered how in the accounting system they 10 account for all the prepaid, deferred revenues, for example, for all the people who buy passes. So if 11 12 I -- I think it's beyond this meeting, but I would 13 just like to communicate with somebody and find out how they're doing that. Who would I talk to? 14 15 MR. HOWARD: You can -- actually, I can 16 send you -- and I don't mind doing it, I can do it

16 send you -- and I don't mind doing it, I can do it 17 as I leave here tonight. I turn in monthly what our 18 rounds are in Play Pass, what it was for 10, 20, 30 19 play, all of them. And then that number is given to 20 our accounting office, there's a dollar figure 21 associated with that, and that's how it gets put 22 into the books.

This year, however, as I mentioned earlier, there's going to be a lot more dump at the end of the season because what we were calculating,

1 those average, like a 10 play, let's say 890, so 2 it's \$89 average, you can see that average is really 3 \$95, \$96. That number will be dumped in before the 4 end of this month. And it will be in the financials. 5 The number that you probably need to look 6 at right now is that 513,000. That is the number 7 for the entire season. 8 9 MEMBER SIMON: Okay. 10 MR. HOWARD: But we do like to keep up 11 with it as we go through the season to see how we're 12 doing. This was -- I think this was just an anomaly 13 this year of how that worked out. 14 But you can also go back and look in the last -- you can go back and look in June, July, 15 August, and September board meeting minutes, and 16 17 it's in there under the GM report. I can also send 18 that to you, how that's all calculated. 19 MEMBER SIMON: Okay. All right. Because 20 the fiscal year is different, June 30th fiscal year. Are you calculating like what all the prepaid and 21 2.2 deferred revenues are as of June 30th? Is that in 23 your purview or somebody in the accounting 24 department? 25 That's the accounting MR. HOWARD:

1 department.

12

But as I said at the beginning, this wasn't a financial overview; it was an overview of the season, which does cross fiscal years. So, will see different numbers recognized from May and June than probably what's on there. But then July, August, September.

8 Like I said, they'll be -- October is 9 going to look really great, and it wasn't that 10 great, but that's where everything gets dumped. 11 Whatever's left.

MEMBER SIMON: I get that.

13 CHAIR TONKING: I'm going to -- I'm hoping 14 when we get to long range, interim GM Bandelin will 15 talk to us kind of about where financials are, and 16 maybe we can have a presentation on it.

And at that point, I have a list. I'm thinking, hopefully, it will be the December meeting, that might be ambitious. We'll talk about long range. But I have a list that I want to start of the questions people have around financials.

Right now, I have that deferred revenue question to make sure that when interim Financial Director Bobby Magee comes, we can make sure that all those question are handled. Also, Darren has nicely told me he will still answer questions from us, so we haven't really, really lost him. So there is that benefit as well too.

5 But I will make sure that we all -- I'll 6 send out a request to all of you of financial 7 questions you have, so we can make that meeting is 8 very much, A, everyone understands how it works 9 within the District, and, B, we can really dig into 10 them and understand, A, what changes have occurred, 11 and then also where you might want to understand the 12 processes or where we can make the system cleaner 13 and easier.

I think these are all great questions. I do want to make sure that we have them. And I know that, between interim financial director and then I'm sure there will be some questions that Darren will get to answer, we can do that.

MR. HOWARD: Just to follow up on that, Jay, I do work daily, and then I make sure at the end of the month with our revenue office that those numbers are accurate. They are right across, downstairs from me. That's who I communicate that to. The main person that I deal with on that has been moved to that office now. I just walk right

1 over.

9

2 And they have a very good understanding of 3 how that gets calculated.

MEMBER SWENSON: This is from years ago. When you first came on board, I remember meeting you, not going to say where, but the bar was right next to us. Anyway, you now have five, six years experience here?

MR. HOWARD: Fifth season.

10 MEMBER SWENSON: I remember when we first 11 talked when you came on board, you were kind of 12 astonished about -- first off, you said, jeez, I'm 13 the little dog now because the big dog is the ski 14 establishment, and things of that nature.

Now, after five years, politics aside, what should your replacement guy really be -- or person really be aware of coming into this place? If just trying to get your sense of that.

MR. HOWARD: If I understand that -- I would still say the same thing: We're still the little dog. They are the big dog. Ski is still the big dog, there's no doubting in that.

I've talked to the HR director a little bit about this, and maybe look at restructuring the entire golf staff in some of the positions. I'll 1 give my advice on that before I leave, and they'll
2 do with it whatever.

3 But really, here, the one thing that was 4 difficult for me and it'll be difficult for somebody 5 that comes in in my position, you're always wanting 6 to make things better in my business. You're always 7 trying to take that customer service to the next level, little better, what I've done my whole 8 9 career, it's a tougher here. You do have a board to 10 answer to, there are a lot of restrictions, so that part's a little tough to get used to, that you can't 11 12 always really do things the way you want to do them. 13 Does that answer your --14 MEMBER RICCITELLI: Can you that explain a 15 little more? Like, what would be an example of an obstacle that would keep you from something you 16 17 wanted to do that you couldn't get done? 18 MR. HOWARD: Well, just our overall --19 well, one, I wouldn't blame it on anybody. It's 20 just the circumstances. We can't get the staff that 21 I want to get up here. The quality of staff, 22 there's nowhere for them to live. I'm not sure we 23 can ever pay them the right amount of money to live 24 up here. And to ask these people to commute from

25 Reno, Carson City, that's a big ask. And it's hard

1 to grow and do what you really want to do, as far as 2 customer service-wise, when you can't actually get 3 the staff in here. That's a challenge, like I said 4 earlier, that Jeff's having with his golf course 5 maintenance staff right now, not being able to 6 replace 80 years of experience.

7 I wouldn't say it's any specific thing.
8 It's -- things are -- I came more from the private
9 sector where we didn't really have board meetings.
10 If we did, it was once a month with the owners. Or
11 you may have a board, but things were kind of laid
12 out, and you could make decisions there.

13 Here, everything has to be done and it has to be right the first time or you got to come back 14 again, or come back again, come again. So those 15 obstacles -- whoever comes in, unless they have been 16 17 used to working in this kind of environment, will be -- it is a change, and it is a little tough to 18 19 get used to when you've been able to just do it. 20 So it's just a big MEMBER RICCITELLI: change from working at a private club or public golf 21 course, like you've worked at in the past, in terms 22

MR. HOWARD: Absolutely. Yeah. I'm notsaying it's right or wrong, it's just different.

of oversight and process that kind of thing?

1 It's just totally different.

Maybe that's one of the 2 MEMBER SWENSON: purposes of this group is to help smooth that over 3 4 and really come to recommendations with the next director of golf and get you prepared for the end 5 and prepare the trustees for the meetings. Okay? 6 7 MR. HOWARD: And I would add one thing. 8 We're always -- in our setting, we always looked, 9 and do it probably even more so in a club setting, 10 at your expenses and payroll and that sort of thing. 11 I would say that our frontline staff payroll is a 12 very small number compared to the overall budget. Ι 13 would never want to keep cutting that out because you're going to lose services, and then what 14 15 differentiates you from any other golf course? Even though the golf course is great, the service levels 16 17 are still pretty high. And the expectations up 18 there. And, I mean, face it, most of our residents 19 have been members at private clubs most of their lives, very good private clubs, and they become used 20 21 to a certain standard and kind of expect it here as 22 well.

That's one thing that, regardless of what's going on on the golf course, that can separate you day to day. And people remember that.

MEMBER RICCITELLI: Certainly like at Blackhawk, 1,200 golf members, they are all very, very vocals about the way things should happen. It's self-governed in a way. There's not an outside, non-golf committee or group that is oversight. It's the members and the board are members.

8 MR. HOWARD: Sometimes we tend to look at 9 just venues as a venue and not actually what they 10 are and who they serve, what portion of the 11 population they serve. That's kind of important. 12 It's not just a building and a golf course, it's --13 you're taking care of a lot of your residents and 14 their guests. It's more than just a golf course and 15 a building, it's people.

16 CHAIR TONKING: Any other questions on 17 this presentation?

18 MEMBER WILSON: Being the first time we've met and maybe last time, thank you for the way 19 20 you've created an absolutely extraordinary 21 experience for the residents of Incline. And congratulations on the recognition, the numbers. 22 23 The broader question around channels and 24 opportunities, and I look forward to any 25 recommendations you have because that's really

1 valuable insight that's going to be gone soon, so 2 really looking forward to that.

3 Two more detailed questions, somewhat 4 related:

5 One is with respect to the system, if 6 there's been any work done to evaluate a potential 7 replacement, the constraints around that. If not, 8 that's fine, but I'd love to understand more, and 9 there may be a future follow up.

10 And the second related to that, we looked 11 at a lot of numbers here, and thank you for that. 12 Are there any other analytics from that system or 13 otherwise that we should start to consider that 14 would be useful ways to monitor and improve on an 15 ongoing basis?

MR. HOWARD: I think the analytics that were in this presentation, as it deals to just golf, gives you the numbers and the facts you want. Now, when you start including merchandise in on that and some other things, yes, there is some more analytics you can use.

As I said earlier, not having the full financials yet, that's probably the biggest piece of the picture, the expenses. I just wouldn't do a whole lot different next year because we have been 1 doing so much from year to year to year to year, 2 we've -- you can get to a point and you've gone too 3 far. And I think we're right at that point right 4 now. If we do much more, we may break the system.

As far as the point of sales system, I
Know there has been some talk about universally
looking through the District at some upgraded point
of sale systems. I think you'll hear more about
that in the upcoming board meetings in months.

Yeah, it is a concern from everybody, including the current trustees. So it is something that's being looked at for sure.

13 MEMBER SWENSON: I have one more question 14 now. What you guys just talked about brought up 15 something in my mind that I had in my previous 16 career: metrics for success.

Do you have what you would consider some good metrics that you would look at daily, weekly, monthly that -- or should be looking at -- well, I didn't say you should have been -- daily, weekly, monthly to understand the success of the organization? MR. HOWARD: Absolutely. We have those

24 metrics we use on a daily/weekly basis. Part of it, 25 even though I don't get all the expenses and the

1 financials, I know -- because I look at the payroll 2 all the time, I look at all the schedules, I know 3 where we are. We have mock schedules that we build before we know where we're at. And so I know where 4 we're at all the time on a daily basis with rounds. 5 6 I can tell you -- and where we are with revenue. Т 7 get that report -- I can get that report anytime I want to get it. So I do look at that. 8 9 There's some others that I can send to 10 you, if you'd like. And any other questions that 11 you think of, I'll be here until next Thursday or 12 Friday. Please feel free to email me, and I'll do 13 my best to get the information. Trustee Tonking 14 will be reaching out to me. 15 CHAIR TONKING: That closes item F 5 -- F 16 4. 17 Technically, Darren, you're also F 5, so 18 I'm going to open that, and we can answer any 19 further questions that have to do with this. 20 F 5. Recommendations from Director of Golf 21 CHAIR TONKING: Review and discuss 22 recommendations from the Director of Golf on next 23 year's operation plans and points of consideration 24 for the Golf Committee and Board of Trustees. 25 And I think from what I have heard during

this conversation, I hear that you're going to give 1 2 some form of a next-year plan to Erin, and I'm hoping I can bring her to our next meeting to kind 3 4 of walk us through that. 5 MR. HOWARD: Um-hum. 6 CHAIR TONKING: I heard that the 7 reservation policy and the no-show policy and everything we have in place around those policies 8 9 worked really well and you don't recommend changing 10 that. 11 I heard that your other recommendation was 12 we raised rates over the last four years, let's keep 13 things where they're at, especially the non-Picture Might want to -- definitely keep those 14 Pass rates. 15 where they are and see how everything level sets. 16 You brought up All You Can Play Passes and 17 you had a suggestion around a limited play to 18 require some surcharge for people to play during the 19 restricted time, as well as you also discussed 20 couple's play passes and coming up with some way, maybe, that we can think about reframing those. 21 22 And then the other recommendation I got 23 from your narrative was to think about cutting off, 24 out the end shoulder season discount at the Champ 25 Course.

1 MR. HOWARD: You took good notes. 2 I would add one more that I think you 3 should take a look at every year and see, not only 4 how rounds are here, but nationwide, and to look at 5 what I talked about earlier, maybe having an open to 6 4:00 rate, and then an after 4:00 rate. A lot of 7 places, it's a guaranteed 18 holes, however many you get in, and you would have two rates that way. 8 9 Makes things a little simpler. 10 I would still have the shoulder season 11 rates in the spring, because it takes the golf 12 course a little bit to get to where it needs to be, 13 and the golfers appreciate, because we're cart path only, a lot until maybe mid-June. 14 15 CHAIR TONKING: You don't recommend going back to a dollar a hole? 16 17 MR. HOWARD: Never. Don't ever do that 18 again. That was way before I was here, but I 19 couldn't believe it when I saw it. You can't even pay your staff for that. 20 21 I think you hit on all of it. If I think of anything else, I'll let you know. And if you 22 think of anything, please reach out to me. 23 24 Those would be my suggestions, and 25 especially at the Mountain Course, I would hesitate

1 doing anything different up there, because this will 2 be the first time in over five years that that golf 3 course -- I know I keep saying it, but I think it's 4 important. First time in five years with no 5 interference the whole season. So let's see what 6 happens there. I'm hoping you're going to be 7 pleasantly surprised.

8 CHAIR TONKING: Does anyone have any other 9 questions for Darren?

10Great. That closes item F 5.11F 6. Key Issues

12 CHAIR TONKING: So item F 6 is review and 13 discuss key issues for the committee to develop and 14 create recommendations. So that is the last page of 15 your supplemental material. And I took this from 16 feedback from the community and then from board 17 feedback and then I added to it from our discussion 18 today.

I have golf clubs, the area around golf clubs I know we need to talk about is the membership makeup of the golf clubs, that includes bylaws and then confirmation that everyone is a resident that is a member of those golf clubs to make sure that it's community, or to talk about, if they're not, how we can deal with that. That's a big one. With that, I need to collect bylaw information, and I need to collect membership information. I will talk to Darren about how to do that.

5 The other question I want to talk about 6 under golf clubs is tee time access. What does that 7 mean for tee time utilization? Are we missing out? 8 Are we not missing out? Is it really there to help 9 facilitate? That was a big debate by the Board, so 10 I want to have that in there.

And then the last issue is communication between golf course clubs. Currently we use a software called "Golf Genius." Do we want to think about other ways to do communication and make sure that we are offloading a lot of the burden off staff as well, given this new, whole change within the golf course staff.

18 That's some of the areas I had under golf
19 clubs.

20 MEMBER SIMON: Can you elaborate, you said 21 something about membership information?

CHAIR TONKING: Yeah. So the Board of Trustees, when they gave direction to me in this committee, one thing they asked for was to make sure that all -- they could see, have access to all of 1 the bylaws and understand that everyone can be 2 included in a golf club. As well as to ensure that 3 we're really serving residents as not giving what 4 they could say at times are preferred tee times or 5 we could say at times are preferred tee times to 6 non-residents.

And so that's just the conversation I need to gather the data on, and then us, as the Golf Ocommittee, talk about it to then give a recommendation to the Board of Trustees on how we feel. So that's kinda where I'm at on that.

MEMBER SWENSON: What kind of -- let me use a particular example, I think. You've got the TIGC club that anybody can join, I know that because they let me in.

16 MEMBER RICCITELLI: They let me in too. 17 MEMBER SWENSON: But where the IBGC, it's 18 a limited, invitation only kind of thing, is that 19 the differences you're looking for? Or just kind of get a broad breadth of each of the clubs and how 20 21 they utilize? I know the Mountain Niners, anybody -- they're always recruiting. They got 150, 160 22 members by recruiting a large number of that. 23 24 CHAIR TONKING: No. I'm truly just 25 looking for our bylaws. And we can talk about that.

1 That can be a conversation on how we want to view 2 clubs and how we want them to function within our 3 golf course so we can give a recommendation to the 4 Board on our views on it, because I think that's 5 important, since many of you have experience in 6 that.

7 I also just want to see the bylaws and 8 have us discuss and have legal also just to make 9 sure we aren't violating any issues.

10 MEMBER RICCITELLI: Because I'm on the 11 board and I'm VP of the TIGC anyway, what would be 12 the process for us to provide those bylaws?

13 CHAIR TONKING: Send it to my IVGID email 14 or to Heidi. It's just so that we can have them all 15 in one place, have a good conversation about it, 16 make sure that it makes sense, and then we can give 17 feedback, A, to them or to the Board of what we feel 18 we kinda want to see going forward.

MEMBER SWENSON: It looks like what you really need from Darren is who is the POC he deals with on every -- on all the clubs, and then put a request out for them in the formation. That's probably the best way to do that.

24 MR. HOWARD: This is the time of year they 25 all change leadership. 1MEMBER RICCITELLI: Yes. Because we2change every two years.

3 CHAIR TONKING: So, yes, just a
4 conversation about golf clubs overall. And how we
5 -- what recommendations we have around golf clubs to
6 our Board of Trustees. That's that item.

7 Community communication, this is how we can communicate what's going on at the golf course 8 9 and also communicate what we find as a committee and 10 just what's going on here. When we get to long 11 range, I have some idea around these, but I would 12 think this would be a good -- and this is also 13 communication, advertising, and all that. I will --14 I have an idea of how to do this when we get to long 15 range, and we can move forward with that.

16 I have golf course management, so talking 17 about how we want to look at the golf course going 18 forward, coming up with, like, possibly helping 19 write the job description to then give that to the 20 Board as a recommendation from us, or 21 recommendations of what we want the future of management to look like at the golf course, what 22 23 kind of staff we want in there, all of that. 24 And then updates from what Director Howard has, because I feel like he has a very solid 25

1 understanding of his staff and what he would see 2 being beneficial for the golf course going forward. And so understanding his -- and that would be a 3 4 presentation from our Director of HR, Erin Feore. 5 That's kind of where I am on golf course management. 6 I heard Jay mention the idea of having, 7 like, a management group. And so I think in that 8 bullet, we'd also talk about how we, as a committee, 9 may feel about that or information we may want in 10 that area.

MEMBER SIMON: I also wondered whether or not that ball had already started rolling with anybody within the Board of Trustees? I'm not really advocating for it. There's rumors on the street, and I want to know if that's true, and, if so, how far along is it?

17 CHAIR TONKING: I can tell you that I know 18 nothing about it. I have received one email. I do 19 not know -- I cannot speak for any other board 20 member, and the Board as a whole has never discussed 21 that opportunity, or that idea.

I think that it's a perfect spot for this Golf Committee to talk about it, and then to be able to give some form of recommendation or have done some due diligence on the matter. From my understanding, I've had no conversation. And GM Bandelin was also giving me a look that there's been no discussion on his end either. That's where we are there.

Financials is my next area, which is kind 5 6 of a big one. We would talk about the impact of the 7 pricing decisions made by the Board last year. Areas that we see need improvement, which we kind of 8 9 talked a little bit about today, and I sided those 10 off to us to have a conversation about. And then 11 what else we see in the financial presentation where 12 it looks like this is something we need to think 13 about. As well as I also included quest rates in 14 that conversation.

Food and beverage related to golf, so how we want to think about incorporating or not incorporating food and beverage, and recommendations we have to the Board along that line.

19 Recommended financial goals for the Board 20 from the committee, some areas that I thought would 21 be helpful for us to jump into are the 22 non-governmental organization rates, service levels, 23 operational savings ideas, growth opportunities, and

24 KPIs, and that would really go around our strategic

25 plan once we get closer to that.

And then golf operations, under that I have golf systems, and I can have IT give you an understanding of what we've talked about around systems and what they're thinking and how the systems work within the District. There's a bunch of different components. That would be an IT presentation.

8 And then the last area that I just -- that 9 I forgot to include would be capital and 10 maintenance. So, talking about some of these 11 capital projects that come up out of the Capital 12 Committee, or that we would send, possibly, to our Capital Committee just to think about, as well as 13 14 any maintenance issues that are going on that you 15 guys are concerned about.

16 Those are my big areas and umbrellas. Ι 17 don't know if there's other things people would 18 like, and we can definitely add to this list. Every meeting, we'll do what we call "long-range 19 20 calendaring," and that's where we will talk about --21 I would like to have at least two meetings, possibly 22 three, out of what kind of items we will be 23 discussing. And at any point, you can add anything 24 to that long range. We can make sure it gets on one 25 of those three meeting or sits in a parking lot for

a little bit until we get other information. 1 2 That's kind of how I'm thinking about 3 doing it. Does anyone have concerns with this list, 4 questions about this list? 5 MEMBER RICCITELLI: What is the window of 6 time that we should be expected to get to the end of 7 these items? 8 CHAIR TONKING: What I'm hoping is as we 9 get into the budget process, a lot of our 10 recommendations are incorporated into that recommendations process, so our big lift will really 11 12 be around, A, golf course management. That's a big one, what the golf course is going to look like and 13 management of that going forward and our 14 15 recommendations and how we can facilitate and assist the Board in thinking about new people for that 16 17 role, those roles. 18 The other big one is our recommended 19 financial goals for the Board. 20 And we start the budgeting process in 21 January/February. And then we go through each of the departments around April. And then approve it 22 in May. It's going to get tight near the end, so 23 we're going to really try -- my goal is in our 24 25 November and December meetings to really get the lay

1 of the land and discuss service levels and all of 2 the different, like more higher-level components to 3 then get deep into the nitty-gritty and so that we 4 are all running on the same type of theme as we get 5 into that.

That's my plan. I think by default, we'll 6 7 probably have more meetings in the winter. The other option, which I really like, is as we get 8 9 closer to that budgeting, kind of having one or two 10 be in charge of a specific area that they will dig 11 into and report back to our committee, so that we're 12 all not digging into a hundred different things and 13 spending our time wisely.

14 That's my thought. Of course if people 15 don't like that feedback, we can always do it all 16 together as well. I'm just trying to keep us 17 moving.

As I said, my role is really to keep us moving in a direction. At any point let me know if you need other information or you feel like we need to talk about this, we'll make sure that gets on the agenda.

23 Any other questions in this area? 24 MEMBER RICCITELLI: Is Rob here all 25 winter? 1 CHAIR TONKING: He doesn't know this yet, 2 but I'm hoping Rob will be sitting here and helping 3 talk, since he knows a lot about that, and what 4 other staff he thinks needs to be here. And what 5 other staff GM Bandelin thinks needs to be here.

6 MEMBER SWENSON: I'm not sure it made it 7 on your list, but I'd still like to understand the 8 purpose of the -- I know what the purpose of the 9 Golf Committee is now. Why has it not been 10 successful on the past? I really want to understand 11 that because I don't want to go down a rabbit hole 12 and then run into the same problems. That's one 13 thing.

14 The second thing -- and I agree with you 15 on the budget because I know Darren was here at all your meetings, had a lot of challenges with the 16 17 Board understanding what he was saying, and him trying to convince them that it was okay. How do we 18 19 make sure that that doesn't happen? Because then it 20 forced some decisions early in the process that we had to live with for the -- the golf community had 21 to live with through the rest of the year with not 22 great information. Especially with the charging for 23 24 tournaments and that type of thing, you needed to have a decision by a certain date or it was going to 25

1 be a problem.

I'm the kind of guy that hates decisions that have to be made, not -- deadlines are good, but knowing that, getting it done before the deadline is much more important from my perspective.

6 CHAIR TONKING: That's very fair. That is 7 a big goal of ours, to make sure that we are giving 8 good recommendations. And we can be a part of that budgeting section. We'll have -- we have a dog park 9 10 committee, and they will come and present to the 11 Board. You all will get the opportunity to do that. 12 Would it help if I sent you MR. HOWARD: 13 all the information from previous Golf Committee meetings? Kinda what we went over, what our purpose 14 15 was, what our recommendations were, all that. Ι 16 have a file of all that information.

17 CHAIR TONKING: That would be great.18 Yeah.

MEMBER SWENSON: My feeling on that comes from I don't want to spin our wheels. And this is one of those things where I've heard from one of the members of the previous golf committee, you know, we spent a lot of work, and no one followed any of our recommendations so why bother.

25

That's what they told me when I was

1 thinking about joining this committee. And I said, 2 Well, maybe we can make it better. I hope we can 3 make it better.

4 CHAIR TONKING: Any other questions on 5 this item?

6 That closes item F 6, and that will close 7 general business. I now want to move to long range 8 calendar.

9 G. LONG RANGE CALENDAR

10 CHAIR TONKING: I have some thoughts on 11 how we can do long range. I was hoping we could do 12 our next meeting the week of November 14th, right 13 around then. I can send an email, unless we think 14 that's not going to work at all, and then we can 15 discuss. The week of November 13th. I apologize. 16 I would also like to have a meeting in December.

17 So if we did it the week of November 14th, 18 in that meeting, we would have the history of both the committees and also just some understanding, and 19 20 I'll try to figure out who a good staff member is to present that, but just the different ways the golf 21 course has adapted over the years. Making sure we 22 23 have a full understanding of the background of the 24 golf course.

25

I'd really like to talk about what we

1 would think of the service levels that we want 2 offered at both the Mountain Course and at the Champ 3 Course. Darren puts it in his little budget spiel, so I can pull that out. And then I'm going to have 4 5 Darren write out anything that he thinks what they 6 kind of think about service levels. And we'll have 7 Rob here to discuss with us through that. And really allow us to think, like, as people who 8 9 utilize the golf course a lot, what are the service 10 levels you like and what have you seen in other 11 places that you like/don't like and where are some 12 innovative ideas that exist? So, we'll talk about 13 service levels.

14 We'll also talk about hiring. We will 15 have that conversation with what Director Howard has put forth for his plan. We'll have Director of HR 16 17 Feore here, and she will walk us through what that looks like, what he recommended, and anyone's 18 19 thoughts on that, ideas we would want included in 20 the job description, that kind of stuff. Have a good, like, working session on hiring. 21

And then my last area I was thinking for that long range would be communication/advertising. Really get you guys the ground work on how does communication around golf happen, how do we do 1 advertising for golf, and all that so you can kinda 2 understand those decision and how those are made. 3 That would either be having Kari here or Paul to 4 facilitate that conversation so you guys have -- you 5 know how that works. I want to make sure you guys 6 understand how all the systems work around here.

7 Those are my big four. And in the 8 December meeting, this is where my question is for 9 GM Bandelin, if we could have financials by second 10 week of December?

11 MR. BANDELIN: I think I would note that 12 what would be helpful information for our committee 13 is if you and I could probably send the meeting minutes and the financial pages from the May 8th 14 15 meeting, where we showed in graph form and in budget to actuals, I believe, it was a five-year look, 16 17 which included, not just the revenue, but all the 18 sources of the revenue and all the sources expenses.

We talked a lot about revenue today and different products and stuff, but I think it's really important to look at the expense side, as any good advisory team or management team would know the whole story.

I think Kari could answer your question a I think Kari could answer your question a I this committee would be

1 worthwhile to work, and I would say yes. Some of 2 the previous committees were -- I would call them 3 "ad hoc," or GM advisories, whereas now we have an 4 actual board-approved practice, where we have a board member, and it's a board-appointed committee 5 that you were all candidates for and chosen for, so 6 7 it has a little bit more substance to it. Although 8 trustees may change or something, or maybe even 9 committee members, not really exactly sure the 10 charter or the term.

11 To answer your question, Bobby, I don't 12 think the work is ever done. I think we're -- if I could ask, that we're kind of in this for the long 13 haul. We're going to provide a lot of information 14 to get you committee members kind of affiliated with 15 all facets of the operation of golf, both at Champ 16 17 and Mountain. And then maybe the meetings are 18 farther apart, but once we really do a download and 19 appreciate your commitment to be able to advise us, 20 as staff and the Board, on all the different related 21 things, we'll just be coming back to you at the very 22 onset to be able to provide a lot of information.

But I would hope or like to say that the work is really never done, and we'll just kinda continue on, get some -- now as the committee 1 members being able to see, like, results or KPIs or 2 help build the KPIs that year over year or season 3 over season, we can really craft what we're hoping 4 -- that the staff hopes the committee can do is 5 really present, what do we want our golf course to 6 do? To be? And how do we know we're successful?

7 MEMBER SIMON: I think it would be fair 8 for the committee members to know and understand if 9 we're going to be working with a new director of 10 golf or a new head of golf professional. If we're 11 going to make recommendations to somebody who is 12 coming in new, that's a tough spot. They should be 13 involved.

Is this something that's going to happen in the next months where you're replacing? Or are you replacing?

MR. BANDELIN: I can speak to that a little bit. HR department has been speaking with Darren and his staff. I just relayed to the Chair, Board of Trustees the other day that we're hoping to post that position, actually, sometime late next week. There will be an actual posting out there.

There has not been any talk about a management system come in. We're actually moving ahead in an appropriate manner and fashion and 1 timely manner to be able to fill the position.

2 We talked a little bit about the position. 3 I think Darren might tell you, this is -- because 4 this is a public golf course, but also in a public 5 not private entity, there's a lot that a director is required to perform as far as duties, and that's in 6 7 an open session, giving reports, providing budgeted 8 and actual financials, capital improvement plan, 9 expense plan, revenue plan. So there's a lot more 10 expected because of the public entity that this 11 director will perform his duties in.

12 MEMBER SIMON: Are you also posting a job 13 for the head golf professional? Nick's old job?

MR. BANDELIN: I don't have a solid comment for that, so I won't speak to that until we learn a little bit more. Our focus right now is on the director position, and then those discussions will follow, timely.

19 CHAIR TONKING: My goal is to ensure that 20 once we do get that new director that we will all 21 have an opportunity to meet him as a committee, and 22 then you all -- him or her -- will have the same 23 opportunity, as committee members, solo to have that 24 conversation. They would then be sitting where 25 Darren is sitting right now, at all of our meetings.

1 MEMBER SWENSON: Do you want us to take a 2 look at the PD by any chance? Or you're pretty good with it and you want to keep it under wraps? 3 That's 4 a question. It's an offer. I don't need you to 5 provide input, but is there something that you might 6 like us to take a look at? 7 MR. BANDELIN: Help me with "PD," please. 8 MEMBER SWENSON: Position description. 9 MR. BANDELIN: Sure. Yes. I guess I'll take a minute to thank all of 10 11 I think it's really important for the you. 12 community because we would like to get a sense --13 and then also assistance of this committee to be able to help steer staff's recommendations or 14 15 recommendations from the committee through staff to 16 the trustees, and, specifically in my mind, the 17 community so we all really get a good charter of 18 where we want these golf courses to be. I think we're always up in the air, last minute, during 19 20 budget conversation, but it would be really helpful. 21 And I would ask that of this committee, take our time, be able to analyze our golf courses. 22 23 CHAIR TONKING: Do you think we would be 2.4 able to have financials to report by our December

25 meeting?

MR. BANDELIN: I skirted that question pretty good. Yes. So let's -- Michaela and I will get you the reports for the past five years from the open session May 8th meeting, and then, yes.

5 CHAIR TONKING: Great. I will put a 6 placeholder that we will start to dig into at our 7 December meeting. We will -- I also put golf clubs 8 on that meeting, so talk about our vision for golf 9 clubs and understanding how they will operate. Then 10 also talking about, basically, the capital that 11 exist at the golf course and any maintenance that exists there. 12

13 MR. BANDELIN: I might add, and I think 14 it's especially important as you all gave your bios at the beginning of the meeting and talked or 15 mentioned some sort of narrative your pleasure with 16 17 the condition of the course, I would suggest that we 18 invite Mr. Clothier, the superintendent, to one of 19 these meetings. He would be able to speak to his 20 goals or perception of what he maintains the course 21 to, share that with the committee and see if that 22 matches over time what the community likes.

Because whenever we start talking about services levels, the first thing a director would say is, well, do you want it not to play or look or

feel like it does now? Because that's a big 1 2 service. 3 Then we could also have the superintendent 4 talk about long-term capital projects that are 5 really expensive. It's all part of what I would 6 call "the care and condition of the course." 7 Then also at some point, I would, like, 8 refer or Michaela and I can bring it back, we should 9 look at some sort of onset during the budget 10 I think it would behoove the committee to process. 11 advise or take a look at and provide comment or 12 feedback on the pricing policy, which is 6.1 and 6.2 13 -- and we can furnish that -- is that really, the way it's designed now, really takes in, it kind of 14 separates golf operations for pricing as a 15 16 standalone. I just want you to have the opportunity 17 to redo that verses, like, within all of community 18 services. So you're looking at capital, debt service, overhead, and expenses to be able to cover 19 20 within one particular rate. 21 I think it would be important for Michaela 22 and I to bring that for review as we start talking about -- usually we go in front of the Board for 23 pricing, but we just heard from the director, his 24 25 thoughts or presumptions would be for next year's

1 pricing, but it would be good to share that policy 2 or practice.

3 CHAIR TONKING: I think that's a good 4 idea. Why don't I move long range around. I think we do history, service levels, we ask Mr. Clothier 5 6 if he can come to that, as well as talk about the 7 capital all in one. So we'll move that to the 8 December meeting. And then we will talk about, 9 like, an update on hiring and have Director Feore 10 come and give a presentation on that. Then we will 11 move communications/advertising to December.

12 Then I think we put the pricing policy as 13 a glimpse to look at for the first time at that 14 November time. We'll make sure you guys have seen 15 it, and any immediate thoughts. Because it will make sense if there's a presentation on the 16 17 financials in December, you can see how some of that 18 was driven from that. Then we will talk about any 19 edits or things we need to the pricing policy in 20 January/February when we're really working through the nitty-gritty. 21 22 That kinda changes it a little bit, but 23 makes it a little bit easier.

24Any other things that need to be on long25range?

MEMBER SWENSON: Understanding the capital 1 improvement, understanding -- I got to the habit of 2 3 driving on the grass next to the cart paths because 4 the cart paths were so -- yes. I couldn't hold my 5 beer and drive at the same time, which is a problem. 6 MEMBER RICCITELLI: Agreed. 7 CHAIR TONKING: I think cart paths is a great conversation. I think that's on our long 8 9 range. That closes item G. Item H. 10 Η. FINAL PUBLIC COMMENTS 11 CHAIR TONKING: I don't have any in the 12 room. Any on Zoom? 13 MATT: None on the line either. 14 I. ADJOURNMENT 15 CHAIR TONKING: Item I, we've adjourned 16 the first meeting of the Golf Advisory Committee at 17 5:32. 18 (Meeting ended at 5:32 P.M.) 19 20 21 2.2 23 2.4 25

STATE OF NEVADA 1)) SS. 2 COUNTY OF WASHOE 3 I, BRANDI ANN VIANNEY SMITH, do hereby 4 certify: 5 That I was present on October 24, 2023, at 6 7 the Golf Advisory Committee meeting, via Zoom, and took stenotype notes of the proceedings entitled 8 9 herein, and thereafter transcribed the same into typewriting as herein appears. 10 11 That the foregoing transcript is a full, 12 true, and correct transcription of my stenotype notes of said proceedings consisting of 111 pages, 13 14 inclusive. 15 DATED: At Reno, Nevada, this 29th day of 16 October, 2023. 17 /s/ Brandi Ann Vianney Smith 18 19 20 BRANDI ANN VIANNEY SMITH 21 2.2 23 2.4 25

	78/19 79/18 80/24 81/7	14 [2] 72/8 72/19	3	able [20] 5/12 16/5
CHAIR TONKING: [58]	82/8 83/16 84/23 86/5	14-year [4] 72/4 72/6	30 [7] 26/2 40/10 42/13	24/15 25/7 37/20 39/3
4/5 4/13 4/24 7/22 7/24	87/1 87/17 91/24 99/12		42/16 44/11 53/2 74/18	47/7 54/7 80/5 80/19
8/2 8/7 8/11 8/22 8/24	MR. RICCITELLI: [5]	148 [1] 60/14	30th [2] 75/20 75/22	93/23 103/19 103/22
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14/21 15/2 15/4 15/7	33/16 MS. BRANHAM: [4]	15 [2] 39/2 51/12	34 percent [1] 58/14	106/22 106/24 107/19 108/19
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