
NOTICE OF MEETING

The regular meeting of the Incline Village General Improvement District will be held starting at 6:00 p.m. on February 3, 2022 via Livestream/Zoom.

Public comment is allowed and the public is welcome to make their public comment either via e-mail (please send your comments to info@ivgid.org by 4:00 p.m. on February 3, 2022) or via telephone (the telephone number will be posted to our website on the day of the meeting). The meeting will be available for viewing at <https://livestream.com/accounts/3411104>.

In addition, if a member of the public wishes to hear, observe, participate in and provide public comment at the meeting, using Livestream/Zoom, they may do so by coming to the Boardroom at 893 Southwood Boulevard, Incline Village, Nevada. In accordance with the Governor's Emergency Directive, all those in attendance will be required to wear a mask. Thank you, in advance, for your compliance. A notification of this attendance would be greatly appreciated by telephoning the District Clerk at (775) 832-1207 or sending an e-mail to info@ivgid.org. We appreciate your help with this process. (Reference is made to Assembly No. 253)

A. PLEDGE OF ALLEGIANCE*

B. ROLL CALL OF TRUSTEES*

C. INITIAL PUBLIC COMMENTS* – *Unless otherwise determined, the time limit shall be three (3) minutes for each person wishing to make a public comment. Unless otherwise permitted by the Chair, no person shall be allowed to speak more than once on any single agenda item. Not to include comments on General Business items with scheduled public comment. The Board of Trustees may address matters brought up during public comment at the conclusion of the comment period but may not deliberate on any non-agendized item.*

D. APPROVAL OF AGENDA *(for possible action)*

The Board of Trustees may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR-

The Board of Trustees may make a motion to accept and follow the agenda as submitted/posted.

E. REVIEW OF THE LONG RANGE CALENDAR *(for possible action)* – **page 3**

F. REPORTS TO THE BOARD* - Reports are intended to inform the Board and/or the public.

1. Treasurers Report – Requesting Trustee: Treasurer Michaela Tonking – **page 4**

A. Payment of Bills *(For District payments exceeding \$10,000 or any item of capital expenditure, in the aggregate in any one transaction, a summary of payments made shall be presented to the Board at a public meeting for review. The Board hereby authorizes payment of any and all obligations aggregating less than \$10,000 provided they are budgeted and the expenditure is approved according to District signing authority policy)*

G. CONSENT CALENDAR *(for possible action)*

1. **SUBJECT: BOARD POLICY FOR APPROVAL – AUDIT COMMITTEE, POLICY 15.1.0**

Recommendation for Action: Review, discuss and possibly take action to approve Board Policy 15.1.0, Audit Committee. (Requesting Trustee: Treasurer Michaela Tonking) – **pages 5 - 15**

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • FAX (775) 832-1122

www.yourtahoeplace.com

NOTICE OF MEETING

Agenda for the Board Meeting of February 3, 2022 - Page 2

H. GENERAL BUSINESS (*for possible action*)

1. **SUBJECT: BOARD PRACTICE FOR APPROVAL – BUDGETING AND FISCAL MANAGEMENT, DISTRICT-WIDE PRICING FOR PRODUCTS AND SERVICES, PRACTICE 6.2.0 – pages 16 - 31**

Recommendation for Action: Review, discuss and possibly take action to approve the new Board Practice.

2. **SUBJECT: FY2022/2023 BUDGET WORKSHOP #2 – REVIEW AND DISCUSS THE FOLLOWING: - pages 32 - 172**

- Baseline FY2022/23 Budget Assumptions
- District-wide Issues and Budget Considerations
- Fund/Venue Specific Issues and Budget Considerations
 Baseline Budget (Preliminary)
 Service-Levels/Outcomes

Recommendation for Action: Review, discuss and provide direction to inform ongoing development of the District’s FY2022/23 budget. (Requesting Staff Members- District General Manager Indra Winqest and Director of Finance Paul Navazio)

I. FINAL PUBLIC COMMENTS* - Limited to a maximum of three (3) minutes in duration.

J. ADJOURNMENT (*for possible action*)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Monday, January 31, 2022 at 9:00 a.m., a copy of this agenda (IVGID Board of Trustees Session of February 3, 2022) was delivered to the post office addressed to the people who have requested to receive copies of IVGID’s agendas; copies were e-mailed to those people who have requested; and a copy was posted, physically or electronically, at the following locations in accordance with Assembly Bill 253:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID’s website (www.yourtahoeplace.com/Board of Trustees/Meetings and Agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)

/s/ Susan A. Herron, CMC

Susan A. Herron, CMC

District Clerk (e-mail: sah@ivgid.org/phone # 775-832-1207)

Board of Trustees: *Tim Callicrate - Chairman, Matthew Dent, Sara Schmitz, Kendra Wong, and Michaela Tonking.*

Notes: *Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. IVGID'S agenda packets are available at IVGID's website, www.yourtahoeplace.com; go to "Board Meetings and Agendas".*

DATE	DAY OF THE WEEK	TIME	LOCATION	TYPE OF MEETING - 2022	COMPLETED MEMORANDUMS WITH ALL BACK UP MATERIALS FOR AGENDA ITEMS FROM BOARD MEMBERS/STAFF DUE DATES	ITEMS SLATED FOR CONSIDERATION
				2022		
TBD	TBD	TBD		Special Board Meeting		GM's Ordinance 7 Committee recommendations
02/09	Wednesday				01/31/2022, 8 a.m.	Report on Mark Smith case (Nelson) Report on utility rate study and set public hearing date Approval of pricing policy Non Profit Rates (Nelson) Add a parcel back to the Rec Roll (Bisnar – 1709 Lakeshore) Receive report from Audit Committee Burnt Cedar Swimming Pool Improvements Project Update MOU with Duffield Foundation for the conceptual phase of the Recreation Center expansion Snowboard Equipment Replacement (Bandelin)
02/23	Wednesday				02/14/2022, 8 a.m.	Budget Workshop #3 – Capital Mid-Year Update (Budget) Effluent Pond Lining Project Update Effluent Pipeline Project Update Key Rates (Golf and Facilities)
03/09	Wednesday				02/28/2022, 8 a.m.	Effluent Pipeline Project – Contract Amendment with HDR (Requesting Staff Member: Director of Public Works Brad Underwood)
03/30	Wednesday				03/21/2022, 8 a.m.	Review of draft Board of Trustees handbook (Schmitz) Award of Contract Slott Peak Water Main Replacement
04/13	Wednesday				04/04/2022, 8 a.m.	Approval of Tentative budget and setting of public hearings
04/27	Wednesday				04/18/2022, 8 a.m.	
05/11	Wednesday				05/02/2022, 8 a.m.	
05/25	Wednesday				05/16/2022, 8 a.m.	Public Hearings: Budget and Facility Fees Budget Adoption Approval of Facility Fees Resolution
06/08	Wednesday				05/30/2022, 8 a.m.	Have a discussion about the date of the General Manager's Performance Evaluation (Schmitz) (10/04/2021)
06/29	Wednesday				06/20/2022, 8 a.m.	
07/13	Wednesday				07/04/2022, 8 a.m.	
07/27	Wednesday				07/18/2022, 8 a.m.	
08/10	Wednesday				08/01/2022, 8 a.m.	
08/31	Wednesday				08/22/2022, 8 a.m.	
09/14	Wednesday				09/05/2022, 8 a.m.	
09/28	Wednesday				09/19/2022, 8 a.m.	
10/12	Wednesday				10/03/2022, 8 a.m.	
10/26	Wednesday				10/17/2022, 8 a.m.	
11/09	Wednesday				10/31/2022, 8 a.m.	
12/14	Wednesday				12/05/2022, 8 a.m.	

Items sitting in the parking lot (to be discussed but (a) not yet scheduled for a specific Regular Board Meeting) or (b) a future Board not on this calendar
Revisions to Ordinance 7 (allow 45 days ahead of action)
Possible discussion on IVGID needs as it relates to potential land use agreement with DPSEF (Request by Trustee Schmitz – 01/18/2021)
Develop a policy and criteria for Professional Services (see Moss Adams 1 Report) (Request by Trustee Schmitz – 03/10/2021; asked again on 4/29/2021)
Tax implications for benefits for employees (Request by Trustee Schmitz – 03/10/2021 – District General Counsel Nelson is working on an opinion)
Review of service levels – Golf will be coming first – maybe on 01/26/2022 agenda)
Trustee Tonking asked for a Policy 3.1.0 review (5/26/2021)
Next step on Diamond Peak parking lot/Ski Way
Incline Beach House – revisit where we have been, revisit financing options and how does the Board want to move forward (tentative)
Code of Conduct
List of contracts, etc. that need annual Board Review – District General Manager and District Clerk
Request that the Board discuss a strategy for dealing with e-mails and correspondence that the Board receives. Need to have a strategy and approach on who responded – come up with a consensus by the Board on who responds. (Request by Trustee Schmitz – 11/03/2021) Related to Policy 20.
Retaining special legal counsel for construction contracts, Staff member suggested, review and discuss as a Board and decide how to move (Request by Trustee Schmitz – 11/03/2021)
Meeting Minutes: Do we want our meeting minutes to have more alignment with what is said at the meeting or are these summaries acceptable? (Request by Trustee Schmitz – 11/03/2021)
Board of Trustees Handbook
Board packet material requirements

*Budget approval is required after the third Monday however whatever date is selected, a 10-day notice must be given. Must accomplish no later than June 1, 2022.

Payment of Bills - For District payments exceeding \$10,000 or any item of capital expenditure, in the aggregate in any one transaction, a summary of payments made shall be presented to the Board at a public meeting for review. The Board hereby authorizes payment of any and all obligations aggregating less than \$10,000 provided they are budgeted and the expenditure is approved according to District signing authority policy.

Date	Check	Payment Type	Vendor	Amount	Status
12/01/2021	777620	Check	Waste Management of Nevada	\$ 44,302.97	Paid
12/01/2021	777609	Check	The Prestwick Group Dbas:Prestwick Limited	10,538.50	Paid
12/01/2021	777602	Check	Southwest Gas	12,998.17	Paid
12/01/2021	777596	Check	SHI International Corp.	86,626.23	Paid
12/01/2021	777577	Check	Jacobs Engineering Group Inc, Formerly CH2M Hill	78,981.05	Paid
12/01/2021	777567	Check	F.W. Carson Co.	232,651.55	Paid
12/10/2021	777656	Check	Polaris Sales Inc	17,524.84	Paid
12/10/2021	777626	Check	BBK-Best Best & Krieger LLP	17,321.00	Paid
12/10/2021	777624	Check	Agrono-Tec Seed Co., Inc.	12,817.80	Paid
12/17/2021	777683	Check	Flyers Energy LLC	12,538.06	Paid
12/22/2021	777737	Check	San Joaquin Electric, INV	52,031.76	Paid
12/22/2021	777728	Check	NV Energy	137,103.46	Paid
12/22/2021	777723	Check	Lincoln Aquatics	11,225.16	Paid
12/22/2021	777707	Check	Core West, INC DBA Core Construction Serv. of NV	208,900.83	Paid
12/30/2021	777787	Check	Thomas Petroleum, LLC	22,529.18	Paid
12/30/2021	777786	Check	TechnoAlpin USA, Inc	122,600.00	Paid
12/30/2021	777779	Check	Polaris Sales Inc	17,896.20	Paid
12/30/2021	777768	Check	Industrial Software Solutions I, LLC	14,160.00	Paid
12/30/2021	777765	Check	Flyers Energy LLC	13,783.38	Paid
12/30/2021	777761	Check	ESRI	10,000.00	Paid
12/01/2021	5513	EFT	Vermont Systems	24,744.72	Paid
12/10/2021	5528	EFT	OpenGov, Inc.	25,754.00	Paid
12/10/2021	5523	EFT	HDR Engineering, Inc.	30,493.89	Paid
12/17/2021	5547	EFT	EXL Media	12,648.55	Paid
12/22/2021	5584	EFT	Moss Adams LLP	10,500.00	Paid
12/30/2021	5606	EFT	Sierra Meat Co	10,945.16	Paid
12/01/2021		Auto Pay	Southern Glazer's Wine & Spirits	10,840.02	Paid
12/01/2021		Auto Pay	US Foodservice, Inc.	15,285.38	Paid
12/17/2021		Auto Pay	AT&T	15,523.17	Paid
12/30/2021		Auto Pay	US Foodservice, Inc.	31,592.71	Paid
				\$ 1,324,857.74	

MEMORANDUM

TO: Board of Trustees

THROUGH: Tim Callicrate
Board Chairman

FROM: Michaela Tonking
Board Treasurer

SUBJECT: Approve Board Policy 15.1.0 – Audit Committee

DATE: January 26, 2022

I. RECOMMENDATION

It is recommended that the Board of Trustees make a motion to approve Board Policy 15.1.0

II. BACKGROUND

Board Policy 15.1.0, establishing roles and responsibilities of the Audit Committee, was first adopted in 2009 and revised in 2017. The policy was again revised in May of 2020 to more specifically define the role and responsibilities of the Audit Committee as well as to reconfigure the Committee to be comprised of two Board-appointed Trustees and three Board-appointed At-Large members.

Under the current Board Policy 15.1.0, the Audit Committee serves to assist the Board of Trustees in fulfilling its fiduciary responsibilities by providing independent review and oversight over financial reporting, internal controls, and the independent audit of financial statements.

In addition to the scope of the Audit Committee's authority and responsibilities, Policy 15.1.0 provides that the Audit Committee is responsible for managing the procurement process for selection of the District's independent auditor, outlines the role of the Audit Committee through the annual independent audit, and charges the Audit Committee with oversight in ensuring a transparent process for communicating and resolving complaints received by the District related to accounting practices, internal controls, auditing matters and suspected fraud.

Policy 15.1.0 also provides that the Audit Committee Charter shall be reviewed periodically with recommended changes submitted to the Board of Trustees for their consideration.

This agenda item has been prepared at the request of the Board of Trustees to finish the discussion from the October 26th meeting. There were various discussion points that needed decisions with the full board present.

Note - This item originally appeared on the Board agenda for its meeting of July 13, 2021. However, the discussion of Board Policy 15.1 was deferred in order to allow the Audit Committee to provide its comments and suggested revisions to the existing policy. A discussion of Board Policy 15.1 was agendaized as part of a special meeting of the Audit Committee held on June 29th, as well as appearing on the agenda for Audit Committee meetings held on July 13th, August 10th and August 17th. The Audit Committee recommendations related to Board Policy 15.1 were used as a base template for the updated version included in this agenda packet.

III. DISCUSSION

This agenda item seeks to provide the Board of Trustees with the opportunity to approve Board Policy 15.1.0.

Following the first full year of the policy that was amended in May 2020, outlining the roles and responsibilities of the Audit Committee, modifying the structure of the Audit Committee, and providing for an Annual Report from the Audit Committee to the Board of Trustees in conjunction with the presentation of the annual audited financial statements.

Following adoption of the amended Board Policy 15.1.0 on May 6, 2020, a transition plan was developed that led to the appointment of new Committee members on June 23, 2020, followed by the convening of the first meeting of the newly re-constituted Audit Committee on July 29, 2020.

During the course of the past year, the Audit Committee was comprised of two Board-appointed Trustees (Dent and Schmitz) and three Board-appointed At-Large (public) members (Aaron, Dobler, Tulloch).

Through June of 2021 the Audit Committee held a total of 14 meetings, provided oversight to the independent external audit of the District's financial statements for the fiscal year ended June 30, 2020, provided a report to the Board of Trustees specific to the independent audit, served as a forum for review of issues and concerns related to accounting practices, as well as past financial statements and audits, managed the procurement process for the District's new independent external auditor, and, most recently, has been developing a policy and procedure related to addressing Whistleblower complaints.

While each Board Trustee was appointed to serve a one-year term, the At-Large members were first appointed to provide for one member to serve a one-year term (Aaron) and two members to serve two-year terms (Dobler, Tulloch). Subsequently, committee member Aaron was re-appointed by the Board to serve a two-year term, thus providing for staggered two-year terms for all At-Large members. At the same time, Trustee Dent chose not to seek re-appointment following completion of his one-year term, and while the Board of Trustees has re-appointed Trustee Schmitz to a new one-year term, the second Board-appointed seat on the Audit Committee remains vacant. *(Note: Committee member Derrek Aaron has since submitted his resignation, effective July 19, 2021).*

From various Board comments and discussions with Audit Committee Chair.

Audit Committee and Board of Trustees Recommended Revisions to Board Policy 15.1.0

As noted, the Audit Committee has recently held several meetings where recommended revisions to Board Policy 15.1 were included as agenda items. The most recent set of recommendations were discussed at the Audit Committee meeting of August 17. The recommended revisions approved by the Audit Committee at their August 17 meeting have been transmitted to the Board via separate agenda item.

The Audit Committee recommendations were used as a base for the recommendations put forward in Attachment A. Additionally comments from Trustees Schmitz and Wong were also included and cited in the comments or decision points in Attachments A and B.

IV. COMMENTS

Since this agenda item first appeared on the Board agenda for the meeting of July 13th the Audit Committee has also forwarded to the Board of Trustees a draft Whistleblower Policy for Board consideration. The Whistleblower Policy, which was agenda item for discussion for the Board meeting of August 10, was removed from the agenda by a majority vote of the Board of Trustees, and has been deferred pending Board review and discussion of Board Policy 15.1.0.

Attachments:

- Board Policy 15.1.0 with recommendation from Audit Committee and recommendations from the Board of Trustees



Accounting, Auditing, and Financial Reporting Audit Committee Charter Policy 15.1.0

The Incline Village General Improvement District is committed to be proactive, informed, and to provide the highest level of financial accountability and transparency to its parcel owners and other stakeholders (i.e., the State of Nevada).

The Government Finance Officers Association (GFOA) encourages the effective use of an audit committee in the public sector and considers such a committee an integral element of public accountability and governance. An Audit Committee plays a key role with respect to overseeing the integrity of the District's annual financial statements (the "ACFR") by ensuring those responsible for financial management (Management, and the Board of Trustees) meet their responsibilities for maintaining an effective system of internal controls over financial reporting. An audit committee is a practical means for a governing body to provide much needed independent review and oversight of the District's financial reporting processes, internal controls, and independent auditors.

An audit committee also provides a forum separate from management in which auditors and other interested parties can candidly discuss concerns. By effectively carrying out its functions and responsibilities, an audit committee helps to ensure that procedures are in place to objectively assess management's practices, and that the independent auditors, through their own review, objectively assess the government's financial reporting practices.

An audit committee should be formally established by the Board of Trustees, be adequately funded, and be subject to a formally approved Audit Committee Charter.

POLICY: The Audit Committee (the "Committee") is to assist the Board of Trustees fulfill its responsibilities in accordance with Nevada Revised Statutes (NRS), District Policies, Practices, Ordinances, and Resolutions by providing oversight over the District's financial reports, the system of internal controls including the internal audit plans and reports, and the independent auditor's reports within the ACFR.

The Committee shall have open communication with and maintain strong working relationships with the IVGID Board of Trustees, the General Manager, Director of Finance, and the independent auditor.

This Committee shall review the Charter annually with any recommended changes submitted to the Board of Trustees for consideration and possible approval.



Accounting, Auditing, and Financial Reporting Audit Committee Charter Policy 15.1.0

ORGANIZATION: The Committee shall consist of five (5) voting members. This includes two Board members appointed annually by Trustees and three members appointed by the Trustees to serve as qualified At-Large Members. Any recommendations for expanding the number of voting members will be recommended by the Committee and submitted to the Board of Trustees for possible approval. The Committee may retain financial or other appropriate advisors to attend meetings, provide guidance and training, as needed, and as approved by the Board of Trustees for financial expenditures.

Members of the Committee should have or shall obtain an understanding of accounting, auditing, financial reporting, and internal controls to be able, with the assistance of an advisor if needed, to deliberate on issues for which the Committee is responsible. Therefore, the Board of Trustees may need to budget for periodic training of the Committee members and an outside advisor to assist the Committee with the independent conduct of its work with the approval of the Board of Trustees. Any advisor so engaged should possess the following qualifications:

- A thorough understanding and experience with Generally Accepted Accounting Principles (GAAP), Government Accounting Standard Board (GASB) statements, and financial reporting
- Experience either preparing or auditing financial statements
- Experience with internal controls
- An understanding of the function of an audit committee

At-large Committee members shall be independent. They shall not accept any consulting, advisory, or other compensatory fee from the District. All members shall not be an affiliated person with the District and at-large members suggested qualifications:

At-Large Committee members shall be expected to comply with all District policies that apply to volunteers. District staff shall be responsible for providing copies of all relevant policies to Committee members.

- Annually, the Board of Trustees will appoint two Trustees to be Committee members. Appointing Trustees to serve successive years increases continuity and allows for knowledge retention. In the event a Trustee is removed or resigns, the Board of Trustees shall appoint a new member to the Committee. In accordance with GFOA recommendations, Trustees considered for appointment to the



Accounting, Auditing, and Financial Reporting Audit Committee Charter Policy 15.1.0

Committee shall not be exercising managerial responsibilities that fall within the scope of the audit of the District.¹

- At-Large Members shall be appointed by the Board of Trustees from applicants with appropriate accounting, auditing, internal controls, and financial reporting expertise. This expertise could include:
 - Hold an active CPA license (preferably in Nevada) or have at least 15 years of progressive financial management experience as evidenced on a resume, CV, or LinkedIn
 - Experience on governing board, either as committee or board member
 - Experience either preparing or auditing financial statements
 - Experience with internal controls
 - An understanding of the function of an audit committee

- At-Large Members will serve staggered two-year terms;
 - For the first appointment, one member will serve a one-year term and the other two will serve a two-year term.
 - For each subsequent appointment the member will serve a two-year term.

One member of the Committee shall be appointed by the Committee to be the Chair. The Chair will schedule all Committee meetings and provide Committee members with a written agenda for each meeting. Committee Members may request agenda items for the Chair's consideration and approval.

The Committee members are limited to two 2-year terms, which may be extended with the Board of Trustees approval in the event there are no interested or qualified applicants to fill any future vacancies.

1.0 Independent auditor reports directly to the Audit Committee

The independent auditor will be engaged by and report directly to the Committee. The Committee is expected to maintain free and open communication with the independent auditor and District Staff. This communication may include periodic executive sessions with each of these parties. The independent auditor is to bring to the attention of the

¹ "To ensure the committee's independence and effectiveness, no governing body member who exercises managerial responsibilities that fall within the scope of the audit should serve as a member of the audit committee"
Source: GFOA Best Practices, Audit Committee



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

Committee any additional work required (and related fee impact), beyond the scope of work contained in the engagement letter and the audit plan, to fulfill their responsibilities before any such work is undertaken.

2.0 Scope of the Committee's Authority and Responsibilities

It is the responsibility of the Committee to provide independent review, oversight and feedback on:

1. Financial reporting
2. Internal controls
3. The independent audit of the basic financial statements
4. The ACFR

To fulfill these responsibilities, the Committee shall:

- 2.1 Be independent, effectively communicate, and reinforce accountability.
- 2.2 Manage the external independent audit procurement process.
 - 2.2.1 Review and approve the Request for Proposal (RFP) for an independent auditor to be retained by the District. Such engagement should be for no more than five fiscal years in duration.
 - 2.2.2 Make recommendations on the scope of work.
 - 2.2.3 Make recommendations to the Board of Trustees and take subsequent action to engage an independent auditor.
 - 2.2.4 Review and approve the engagement letter (i.e., contract) between the District and the independent auditor
 - 2.2.5 If deemed necessary, identify and recommend additional audit services to be performed.
 - 2.2.6 By March 31st of each calendar year, the Board of Trustees is to formally designate an external independent auditor and inform the Nevada Department of Taxation. (NRS 354.624 item 3).
 - 2.2.7 When appropriate recommend the replacement of the independent auditor and the initiation of the procurement process (2.2.1).
- 2.3 Facilitate the independent audit process.



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 2.3.1 Review and approve, in consultation with the independent auditor, the annual audit plan, the scope of audit activities and schedules by June of each year
- 2.3.2 Provide an independent forum for auditors to report findings or difficulties encountered during the audit
- 2.3.3 Review with the District management and the independent auditor all major issues identified by the independent auditor regarding:
 - 2.3.3.1 Accounting Principles.
 - 2.3.3.2 ACFR presentation.
 - 2.3.3.3 Any significant changes in the selection or application of accounting principles.
 - 2.3.3.4 Significant judgments made in the preparation of the ACFR and basic financial statements.
 - 2.3.3.5 The effect of regulatory initiatives.
 - 2.3.3.6 Off-balance sheet structures.
 - 2.3.3.7 Changes to audit plan of independent auditor as a result of any additional issues identified by the auditor.
 - 2.3.3.8 Any restrictions on the scope of the auditor's activities or on access to requested information or managements responses.
- 2.3.4 To review with District management and the independent auditor any material conflicts or disagreements between District management and the independent auditor, whether or not resolved, regarding financial reporting, accounting practices or policies or other matters, that, individually or in the aggregate, could be significant to the District's financial statements or the independent auditors' report, and attempt to help resolve any conflicts or disagreements regarding financial reporting.
- 2.3.5 According to the approved work plan, conduct periodic meetings with the external auditor to review progress, issues identified, concerns and the audit timeline.
- 2.3.6 Review the Management Representation letter by the District's management prior to submittal of the letter to the independent auditor.
- 2.3.7 The Committee shall submit a written report to the District's Board of Trustees in conjunction with the presentation of the ACFR to the Board of Trustees by the end of December.

2.4 Post Independent Audit Follow up



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 2.4.1 Follow-up on any corrective action identified by the independent auditor, if any.
- 2.4.2 Annually evaluate the work of the independent auditor and lead audit partner based on compliance with work plan and engagement letter.
- 2.5 The Committee may identify a need to engage an external resource to address a specific area of concern.
 - 2.5.1 The Committee shall seek approval from Board of Trustees to obtain appropriate resources.
 - 2.5.2 The Committee shall agree the Scope of Work.
 - 2.5.3 The Committee is responsible for engaging the resource to perform the scope of work.
 - 2.5.4 The external resource shall report findings to the Committee.
 - 2.5.5 The Committee will provide findings to the Board of Trustees and recommend possible implementation of the findings, if any.
 - 2.5.6 Management will have the responsibility for implementation of identified changes or enhancements.
- 2.6 The Committee shall review and provide oversight of the internal controls ensuring management establishes, implements and reviews internal controls on a regular basis for functionality and effectiveness.
 - 2.6.1 Management will provide an annual schedule for the review of District Financial Practices (internal control) documents. These documents will be provided to the Audit Committee for their review and oversight.
 - 2.6.2 Review the annual internal control audit plan(s).
 - 2.6.3 Review management's annual assessment of their internal controls for prior year audit plan.
 - 2.6.4 Review management's identification of fraud risks, review the implementation of anti-fraud measures.
- 2.7 Annually review the District's Code of Conduct that promotes honest and ethical conduct; full, fair, accurate, timely disclosures in periodic reports including the ACFR; and compliance with applicable policies and practices to ensure it is adequate and up-to-date.
- 2.8 To annually review and refine as necessary the whistleblower procedures for the receipt, retention, and treatment of complaints received by the District, from the public or anonymous submissions by employees of the District, regarding accounting, internal accounting controls, auditing



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

matters, or suspected fraud for recommendation to the board of trustees for consideration and possible approval.

2.8.1 Review and refine as needed the procedures for educating employees on their individual role in ensuring the District's financial integrity.

2.8.2 Ensure employees of the District have an anonymous method for concerns to be submitted.

2.9 Reports to Board of Trustees.

2.9.1 The Committee shall submit an annual report to the Board of Trustees assessing its fulfillment of its duties and responsibilities as described in the Charter

3.0 Meetings

3.1 Meetings are to be conducted in accordance with the state's Open Meeting Law NRS 241. The Board of Trustees will be emailed a copy of the meeting minutes. Meeting minutes will be posted on the District website.

3.2 The committee will hold meetings up to twice per quarter, unless immediate action is needed and no less than four times per year. All members are expected to attend on a regular basis. Any member missing two consecutive meetings without due cause (i.e., illness) will be reviewed for continued membership on the Committee by the Chairs of the Committee and Board.

3.3 The committee Chair shall establish the agenda for meetings and provide all briefing materials to members and the public in advance.

3.4 The District's management is to provide to copies of all materials which are to be presented by management to a Committee's public meeting in compliance with NRS 241.

3.5 The Committee shall review correspondence to determine if any action is to be taken. If needed, assign the responsibility to investigate and resolve the concern/question to the appropriate organizational leader. Communicate with the submitter, if known, regarding their submitted concern.



**Accounting, Auditing, and Financial Reporting
Audit Committee Charter
Policy 15.1.0**

- 3.6 The Committee shall review all past correspondence which contains outstanding action items. Ensure responses and/or corrective action is taken in a timely manner.
- 3.7 The Committee may ask members of management or others to attend meetings and provide pertinent information as necessary.
- 3.8 An annual meeting is to be held with the independent auditor, the General Manager, the Director of Finance, legal counsel and anyone else as desired by the Committee to review the audited annual basic financial statements including the Comprehensive Annual Financial Report (ACFR) and the auditor's material written communications with the District.

4.0 Annual Financial Risk Assessment and Risk Management.

The Committee shall review and discuss with District management and the independent auditor the District's major financial risk exposures, and the steps management has taken to monitor and control those exposures. It is the Board's responsibility to ensure the District has adequate controls and plans for risk mitigation for areas beyond finance.

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra Winquest
District General Manager

FROM: Paul Navazio.
Director Finance

SUBJECT: Board Practice for Approval – Budgeting and Fiscal Management,
District-wide Pricing Policy for Products and Services - Practice 6.2.0

DATE: January 26, 2021

I. RECOMMENDATION

Review, discuss and possibly take action to approve the new Board Practice 6.2.0.

II. DISTRICT STRATEGIC PLAN

Long Range Principal #3 - Finance

Budgeted Initiative B - Work with the Board of Trustees to implement District-wide pricing policy, to ensure desired cost recovery and policy-driven differential pricing for parcel owners and customers

III. BACKGROUND

This agenda item has been prepared in order for the Board to consider adoption of a formal District-wide pricing policy, as new Practice 6.2.0.

Current Board Policy 6.1.0, Section 2.2 states that, “*the District shall adopt process that identifies the manner in which fees and charges for services are set and the extent to which they cover the cost of the service provided.*” In addition, the District’s 2021-2023 Strategic Plan, (Long-Range Principle #3 – Finance), includes an initiative related to establishment of a district-wide pricing policy/practice.

At their meeting of November 10, 2021 the Board of Trustees received a presentation and provided feedback on a framework for establishing a formal pricing policy. The objective of a formal pricing policy is to ensure consistency across the District’s Community Services and Beach venues in order to meet District-wide and venue-specific revenue and cost-recovery targets established through the annual budget process.

Informed by feedback provided by the Board of Trustees at the November meeting, a draft of new Board Practice 6.2.0 was presented to the Board at their meeting of December 10, 2021. Additional feedback received at the December meeting has been incorporated into the document included with this agenda item for possible Board action.

The Board Practice 6.2.0 has been drafted to include sections covering: scope, definitions, District-wide pricing considerations, venue-specific pricing considerations and administration of the practice.

Included as attachments to this agenda item are: a) a “clean” copy of the updated draft Board Policy 6.2.0, and b) a “redline” version of the document reflecting edits incorporated to the draft was presented to the Board in December.

IV. DISCUSSION

The following sections of the proposed policy may warrant further discussion by the Board to ensure clarity, consistency and facilitate application:

Section 2.0 - Definitions

- The draft document references differential pricing applied to Residents (Picture Pass Holders, Guests and Non-resident customers).
Should these terms be defined in Section 2.0 (Definitions), or should these terms be defined elsewhere (example – Ordinance 7)?
- The document includes definitions of “Full-Cost”, “Operating Costs” and “Direct Costs”
Are the current definitions sufficient, or do they need to be further clarified?

Section 5.0 Administration

- A goal of the pricing policy/practice is to clarify fees/rates require Board approval (Section 5.2) and what to that extent authority for rate-setting is delegated to the General Manager and management (Section 5.3 and 5.4).
Is the Board comfortable with the proposed authority level(s) in the current document?

V. FINANCIAL IMPACT AND BUDGET

There is no direct fiscal impact in considering approval of this agenda item. However, the proposed Board Practice 6.2.0 will serve to ensure that Charges and Services established by the District’s Community Services and Beach venues meet both revenue targets established through the annual budget process as well as cost-recovery targets for non-resident, parcel owner and guest access to facilities and programs. Collectively, these charted for services generate approximately \$19.0 million in revenues supporting District programs, services and facilities.

Attachments

- A) Board Practice 6.2.0 – (clean version)
- B) Board Practice 6.2.0 – (redline version)

**Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0**

.RELEVANT POLICIES: 6.1.0 Adoption of Financial Policies

PRACTICE. It is the practice of the District to establish the manner in which fees and charges for services are set and the extent to which they cover the cost of services provided (per Policy 6.1.2.2)

1.0 Scope:

This Practice shall be used to ensure consistent application of pricing policy across the District's Community Services and Beach venues in order to meet District-wide and venue-specific revenue and cost-recovery targets established through the annual budget process.

The objective of the District's pricing policy is to:

- Ensure that revenues, including Charges for Services and applicable Facility Fees, are sufficient to cover the full cost of providing services to Picture Pass holders (residents), Guests and non-resident customers (visitors).
- Utilize sound financial planning principles to avoid volatility in charges and fees from year-to-year.
- Promote consistent framework for pricing across all venues and programs, while providing for venue-specific pricing considerations.
- Provide flexibility to management in modifying pricing during the fiscal year based on market conditions, and establishment of new programs.

2.0 Definitions – for purposes of this practice, the following definitions shall be applied:

- Full-Cost is intended to represent the per-unit cost of providing access to, or use of, District venues, services and programs, and shall include operating costs (including overhead), capital depreciation and debt, as reflected in the annual budget.
- Operating Costs are defined to include direct personnel costs, non-personnel costs and overhead costs. For purposes of this definition, overhead applied to programs and services shall include appropriate allocation of Central Services Overhead as well as Department-specific administrative overhead.
- Direct Costs are defined as the incremental cost of providing for access or services for a specific event or purpose. Examples would

Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0

include incremental cost (staffing, supplies, etc.) of providing access to a venue during normal business hours versus outside of normal operations.

- Capital Costs for programs and services provided through the District's Community Services and Beach Enterprise Funds shall be defined as the annual depreciation budgeted and allocated to each fund and cost center.
- Debt Costs for purposes of establishing full-cost recovery shall include principal and interest on outstanding debt allocated to each fund as included in the annual budget.

3.0 District-wide Pricing

The District provides recreational amenities and programs. In addition, access to District-owned beaches is restricted to residents and their guests. To support the District venues, facilities and activities, the District establishes, through the annual budget process, a Recreation Facility Fee and Beach Facility Fee which are assessed on parcels within the District.

As a result of the assessed Facility Fees, pricing established for access by District Picture-Pass holders and their guests are discounted from the pricing established for non-resident customers, as follows:

3.1 Customers:

- 3.1.1 Rates charged to Non-Resident customers for use of District facilities and programs shall be set to cover no less than 100% of the Full-Cost of providing facilities and programs.
- 3.1.2 Pricing for services and merchandise provided through District profit centers (Golf Shop, Food and Beverage) shall incorporate mark-up over costs based on market-driven targeted profit margins established as part of the budget process.
- 3.1.3 As it applies to daily rates charged to Customers for programs and services, management is authorized to utilize dynamic pricing, based on changing market conditions, provided that doing so contributes positively to the net operating income of the venue. (The Board may establish a "floor" such as no lower than the Picture Pass-holder rate).

Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0

3.2 Guests:

3.2.1 Guest rates may be set at a discount, provided that the guest rates shall, at a minimum, cover the Operating Costs of access to District venues and programs.

3.2.2 Where Guest Rates are established, to access the discounted rates a Guest must either be accompanied by a Picture-Pass holder or provide a District-issued Punch Card. The latter can be used to pay-down the Guest Rate to the Resident Rate.

3.3 Parcel Owners (Picture Pass holders):

3.3.1 Rates charged to Picture-Pass Holders shall be discounted from the Full-Cost of services, in recognition of the Facility Fees assessed on parcels within the District.

3.3.2 Rates established for Picture-Pass holders shall generally be set at no greater than the rate required to cover the operating costs of programs and services. In some cases, rates charged may exceed Operating Costs (to the extent that the Facility Fee approved through the budget process are insufficient to cover the cost of annual Capital Costs and Debt Costs).

3.4 Discounts

3.4.1 Group Rates – Access to District venues for qualifying groups can be provided at a discount, provided that the discounted pricing is set so as to cover the Direct Costs of venue access. Discounts may vary based on venue availability (example: peak versus off-peak, mid-week versus weekend).

3.4.2 Community Non-Profits – Access to District facilities and venues to Community-based Non-Profits, as defined (Resolution 1701) can be provided at a discount, and should be no less than the Direct Costs of providing venue access.

3.4.3 The annual budget should provide for a funding allocation from the District's General Fund to be used to offset discounts provided to Community Non-Profit organizations. This funding is to be allocated to venues based on utilization by Community

Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0

Non-Profits in order for mitigate impact of Community Non-Profit use on overall financial performance of District venues.

4.0 Venue-Specific Pricing

While applying District-wide pricing guideline as set forth in this practice, each District venue, as a unique business enterprise, may incorporate modifications to its pricing for programs and services, provided that the venue is able to achieve overall financial results consistent with the net income targets established through the annual budget process. Such modifications may include, but are not limited to:

4.1 Golf Course Fees

- 4.1.1 Fees charged to Picture-pass holders, Guests and Non-Residents may vary based on season, day of the week, time-of-day, and partial (9-hole) use of the golf courses.
- 4.1.2 Play-Passes offered to Picture Pass holders may be priced at a discount from daily fees.
- 4.1.3 In doing so, management shall track and report average revenue-per-round, in relation to the defined cost-recovery targets for Picture-Pass holders, Guests, Non-Residents and Play-Pass rounds sold.

4.2 Facilities/Special Events

- 4.2.1 Fees set for Facility rentals and Special Events should be based on cost-recovery targets for the Facilities Enterprise Fund established through the budget process.
- 4.2.2 Rental fees for use of facilities by Non-Residents should take into account the historical utilization rates of rental facilities by incorporating a mark-up required to achieve overall cost-recovery targets.
- 4.2.3 Rentals provided to Picture-Pass holders should incorporate discounts, as appropriate.
- 4.2.4 Fees charged for catered (Food and Beverage service) events should be set to cover the full direct cost of staff, operations and food and beverage, plus mark-up based on market conditions.
- 4.2.5 Consideration shall be given to maintain Facility rental and Special Events services competitive within the regional marketplace.

Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0

4.3 Ski

- 4.3.1 Rates charged Non-Residents for daily tickets and season passes should be set so as to remain competitive within the market.
- 4.3.2 Rates charged for Non-Resident daily tickets shall be no less than the full-cost of access to the ski venue.
- 4.3.3 Rates charged for Picture Pass holder daily tickets and season passes shall be set at a discount – to the extent that revenues from Non-Resident tickets and passes are sufficient to meet overall net revenue targets for the season.
- 4.3.4 Fees charged may vary based on peak periods, day of the week, and full-day versus half-day passes.
- 4.3.5 The Ski Rental Shop and Ski Lessons operate as profit-centers, with rates being largely market-driven, to include appropriate profit margins. Rates are charged uniformly, with no discounts.

4.4 Parks, Recreation, and Tennis Center

- 4.4.1 The District's Parks, Recreation Center, Tennis Center and recreation programming are community amenities open to residents, guests and visitors.
- 4.4.2 Programs and memberships are provided to Picture-Pass holders at a discount.
- 4.4.3 Program pricing is based on industry-standard "Cost-Recovery Pyramid" which provides for increasing levels of cost-recovery based on whether programs provide community benefit versus individual benefit. (See Appendix A)
- 4.4.4 Recreation Center and Tennis Center membership pricing is adjusted based on age, season, time-of-day and day of the week (peak and non-peak hours).
- 4.4.5 Management shall review memberships and program fees annually, and may adjust rates based on industry and regional rates.

4.5 Beaches

- 4.5.1 Beach access is restricted to use by picture-pass holders and their guests.
- 4.5.2 Funding to support the District beaches comes directly from the annual Beach Facility Fee assessed on properties within the

Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0

District and, as such, beach access to Picture-pass holders is made available at no additional charge.

- 4.5.3 Guests, whether accompanied by a Picture-Pass holder or in possession of a District Punch Card, are charged a daily beach access fee. The daily Guest beach access fee is to be set annually in relation to Operating Costs (per beach visit) as established through the annual budget process.
- 4.5.4 The daily Beach access fee may vary based on time of year, and peak periods. Management shall report on the average daily guest rates for the season to ensure that pricing policy and beach revenue targets are met.

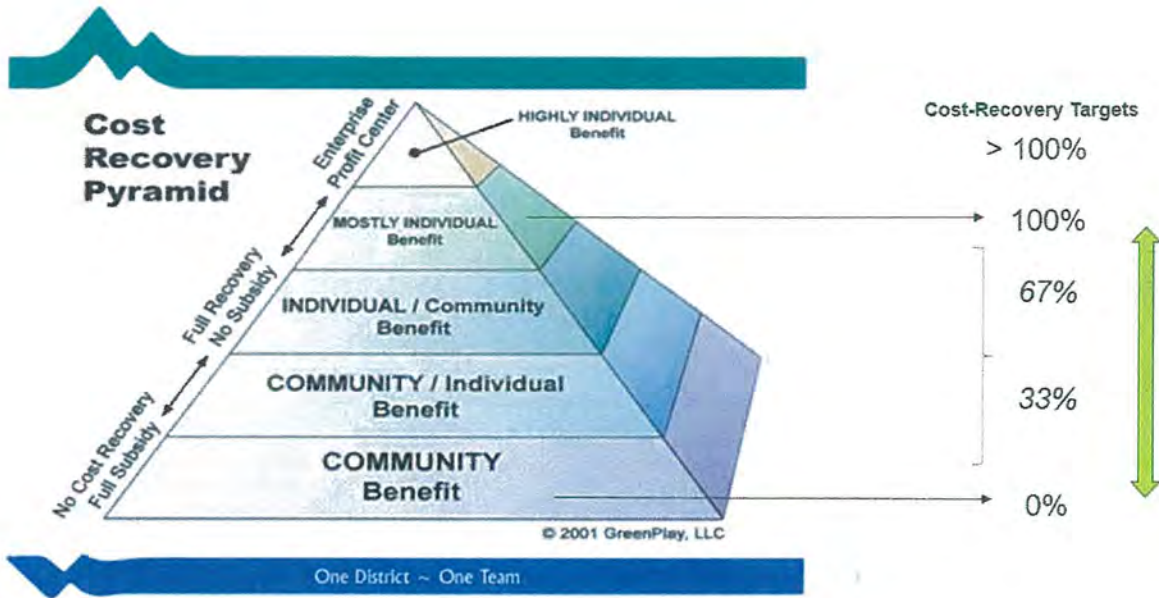
5.0 Administration of District's Pricing Policy

- 5.1 The Board of Trustees will establish overall financial performance targets for each District venue through the annual budget process.
- 5.2 The Board of Trustees will approve, through the budget process or when appropriate during the fiscal year Key Rates to include:
 - 5.2.1 Golf Rates for Picture Pass Holders, Play Passes, Guests and non-resident Customers.
 - 5.2.2 Picture-Pass holder and non-resident customer Season Pass Rates and Picture-Pass holder Daily Pass Rates for Diamond Peak.
 - 5.2.3 Picture-Pass holder Recreation Center and Tennis Membership Rates.
 - 5.2.4 Picture-Pass holder rental rates for District Facilities / Special Events.
- 5.3 The General Manager is authorized to approve daily and group rates for all other programs, based on the recommendations of venue managers, consistent with the parameters of the District's Pricing Policy.
- 5.4 The District's Director of Golf/Community Services is authorized to approve pricing for Food and Beverage and retail merchandise.

Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0

5.5 Fee Schedules shall be placed on the District's website, and shall be updated, as needed, to reflect current pricing, to the extent practical.

Appendix A
Cost-Recovery Pyramid
Recreation and Community Programs



DRAFT

**Budgeting and Fiscal Management
District-Wide Pricing for Products and Services
Practice 6.2.0**

RELEVANT POLICIES: 6.1.0 Adoption of Financial Policies

PRACTICE. It is the practice of the District to establish the manner in which fees and charges for services are set and the extent to which they cover the cost of services provided (per Policy 6.1.2.2)

1.0 SCOPE:

This Practice shall be used to ensure consistent application of pricing policy across the District's Community Services and Beach venues in order to meet District-wide and venue-specific revenue and cost-recovery targets established through the annual budget process.

The objective of the District's pricing policy is to:

- Ensure that revenues, including Charges for Services and applicable Facility Fees, are sufficient to cover the full cost of providing services to Picture Pass holders (residents), Guests and non-resident customers (visitors).
- Utilize sound financial planning principles to avoid volatility in charges and fees from year-to-year.
- Promote consistent framework for pricing across all venues and programs, while providing for venue-specific pricing considerations.
- Provide flexibility to management in modifying pricing during the fiscal year based on market conditions, and establishment of new programs.

2.0 **Definitions** – for purposes of this practice, the following definitions shall be applied:

- Full-Cost is intended to represent the per-unit cost of providing access to, or use of, District venues, services and programs, and shall include operating costs (including overhead), capital depreciation and debt, as reflected in the annual budget. ~~for each activity.~~

- Operating Costs are defined to include direct personnel costs, non-personnel costs and overhead costs. For purposes of this definition, overhead applied to programs and services shall include appropriate allocation of Central Services Overhead as well as Department-specific administrative overhead.
- Direct Costs are defined as the incremental cost of providing for access or services for a specific event or purpose. Examples would include incremental cost (staffing, supplies, etc.) of providing access to a venue during normal business hours versus outside of normal operations.
- Capital Costs for programs and services provided through the District's Community Services and Beach Enterprise Funds shall be defined as the annual depreciation budgeted and allocated to each fund and cost center.
- Debt Costs for purposes of establishing full-cost recovery shall include principal and interest on outstanding debt allocated to each fund as included in the annual budget.

3.0 District-wide Pricing Guidelines

The District provides recreational amenities and programs. ~~to residents, guests and visitors.~~ In addition, access to District-owned beaches is restricted to residents and their guests. To support the District venues, facilities and activities, the District establishes, through the annual budget process, a Recreation Facility Fee and Beach Facility Fee which are assessed on **parcels** ~~dwelling units~~ within the District.

As a result of the assessed Facility Fees, pricing established for access by District Picture-Pass holders and their guests are discounted from the pricing established for non-resident **customers** ~~and visitors~~, as follows:

3.1 **Customers** ~~Non-Residents~~:

3.1.1 Rates charged to Non-Resident **customers** for use of District facilities and programs shall be set to cover no less than 100% of the Full-Cost of providing facilities and programs.

3.1.2 Pricing for services and merchandise provided through District profit centers (Golf Shop, Food and Beverage) shall incorporate mark-up over costs based on market-driven

targeted profit margins established as part of the budget process.

3.1.3 As it applies to daily rates charged to **Customers Non-Residents** for programs and services, management is authorized to utilize dynamic pricing, based on changing market conditions, provided that doing so contributes positively to the net operating income of the venue. (The Board may establish a “floor” such as no lower than the Picture Pass-holder rate).

3.2 Guests:

3.2.1 Guest rates may be set at a discount, ~~in relation to non-resident~~ **customer** rates, provided that the guest rates shall, at a minimum, cover the Operating Costs of access to District venues and programs.

3.2.2 Where Guest Rates are established, to access the discounted rates a Guest must either be accompanied by a Picture-Pass holder or provide a District-issued Punch Card. The latter can be used to pay-down the ~~non-Resident~~ **customer** rate to either a Guest Rate to the Resident Rate. ~~depending on the venue.~~

3.3 **Parcel Owners Residents** (Picture Pass holders):

3.3.1 Rates charged to Picture-Pass Holders shall be discounted from the Full-Cost of services, in recognition of the Facility Fees assessed on parcels within the District.

3.3.2 Rates established for Picture-Pass holders shall generally be set at no greater than the rate required to cover the operating costs of programs and services. In some cases, rates charged may exceed Operating Costs (to the extent that the Facility Fee approved through the budget process are insufficient to cover the cost of annual Capital Costs and Debt Costs).

3.4 Discounts

3.4.1 Group Rates – Access to District venues for qualifying groups can be provided ~~at a discount from the individual non-resident~~ **customer** rates, provided that the discounted pricing is set so as to cover the **Direct** full Costs of venue access. Discounts may vary based on venue availability (example: peak versus off-peak, mid-week versus weekend).

3.4.2 Community Non-Profits – Access to District facilities and venues to Community-based Non-Profits, as defined (Resolution 1701) can be provided at a discount ~~from the non-resident customer rates~~, and should be no less than the Direct Costs of providing venue access.

3.4.3 The annual budget should provide for a funding allocation from the District's General Fund to be used to offset discounts provided to Community Non-Profit organizations. This funding is to be allocated to venues based on utilization by Community Non-Profits in order for mitigate impact of Community Non-Profit use on overall financial performance of District venues.

4.0 Venue-Specific Pricing Guidelines

While applying District-wide pricing guideline as set forth in this practice, each District venue, as a unique business enterprise, may incorporate modifications to its pricing for programs and services, provided that the venue is able to achieve overall financial results consistent with the net income targets established through the annual budget process. Such modifications may include, but are not limited to:

4.1 Golf Course Fees

4.1.1 Fees charged to Picture-pass holders, Guests and Non-Residents may vary based on season, day of the week, time-of-day, and partial (9-hole) use of the golf courses.

4.1.2 Play-Passes offered to Picture Pass holders may be priced at a discount from daily fees.

4.1.3 In doing so, management shall track and report average revenue-per-round, in relation to the defined cost-recovery targets for Picture-Pass holders, Guests, Non-Residents and Play-Pass rounds sold.

4.2 Facilities / Special Events

4.2.1 Fees set for Facility rentals and Special Events should be based on cost-recovery targets for the Facilities Enterprise Fund established through the budget process.

4.2.2 Rental fees for use of facilities by Non-Residents should take into account the historical utilization rates of rental facilities by incorporating a mark-up required to achieve overall cost-recovery targets.

4.2.3 Rentals provided to Picture-Pass holders should incorporate discounts, as appropriate, ~~to reflect level of annual Recreation Facility Fee allocated to the Facilities Fund.~~

- 4.2.4 Fees charged for catered (Food and Beverage service) events should be set to cover the full direct cost of staff, operations and food and beverage, plus mark-up based on market conditions.
- 4.2.5 Consideration shall be given to maintain Facility rental and Special Events services competitive within the regional marketplace.

4.3 Ski

- 4.3.1 Rates charged Non-Residents for daily tickets and season passes should be set so as to remain competitive within the market.
- 4.3.2 Rates charged for Non-Resident daily tickets shall be no less than the full-cost of access to the ski venue. ~~based on target level of skier visits for the season.~~
- 4.3.3 Rates charged for Picture Pass holder daily tickets and season passes shall be set at a discount – to the extent that revenues from Non-Resident tickets and passes are sufficient to meet overall net revenue targets for the season.
- 4.3.4 Fees charged to ~~Picture pass holders and Non-Residents~~ may vary based on peak periods, day of the week, and full-day versus half-day passes.
- 4.3.5 The Ski Rental Shop and Ski Lessons operate as profit-centers, with rates being largely market-driven, to include appropriate profit margins. Rates are charged uniformly, with no discounts.

4.4 Parks, Recreation, and Tennis Center

- 4.4.1 The District's Parks, Recreation Center, Tennis Center and recreation programming are ~~recognized as~~ community amenities open to residents, guests and visitors.
- 4.4.2 Programs and memberships are provided to Picture-Pass holders at a discount. ~~in relation to the Facility Fee assigned through the annual budget process.~~
- 4.4.3 Program pricing is based on industry-standard "Cost-Recovery Pyramid" which provides for **increasing levels of cost-recovery based on whether programs provide community benefit versus individual benefit. (See Appendix A)**
- 4.4.4 Recreation Center and Tennis Center membership pricing is adjusted based on age, season, time-of-day and day of the week (peak and non-peak hours).

- 4.4.5 Management shall review memberships and program fees annually, and may adjust rates based on industry and regional rates.

4.5 Beaches

- 4.5.1 Beach access is restricted to use by picture-pass holders and their guests.
- 4.5.2 Funding to support the District beaches comes directly from the annual Beach Facility Fee assessed on properties within the District and, as such, beach access to Picture-pass holders ~~is free-of-charge~~ **is made available at no additional charge.**
- 4.5.3 Guests, whether accompanied by a Picture-Pass holder or in possession of a District Punch Card, are charged a daily beach access fee. The daily Guest beach access fee is to be set annually in relation to Operating Costs (per beach visit) as established through the annual budget process.
- 4.5.4 The daily Beach access fee may vary based on time of year, and peak periods. Management shall report on the average daily guest rates for the season to ensure that pricing policy and beach revenue targets are met.

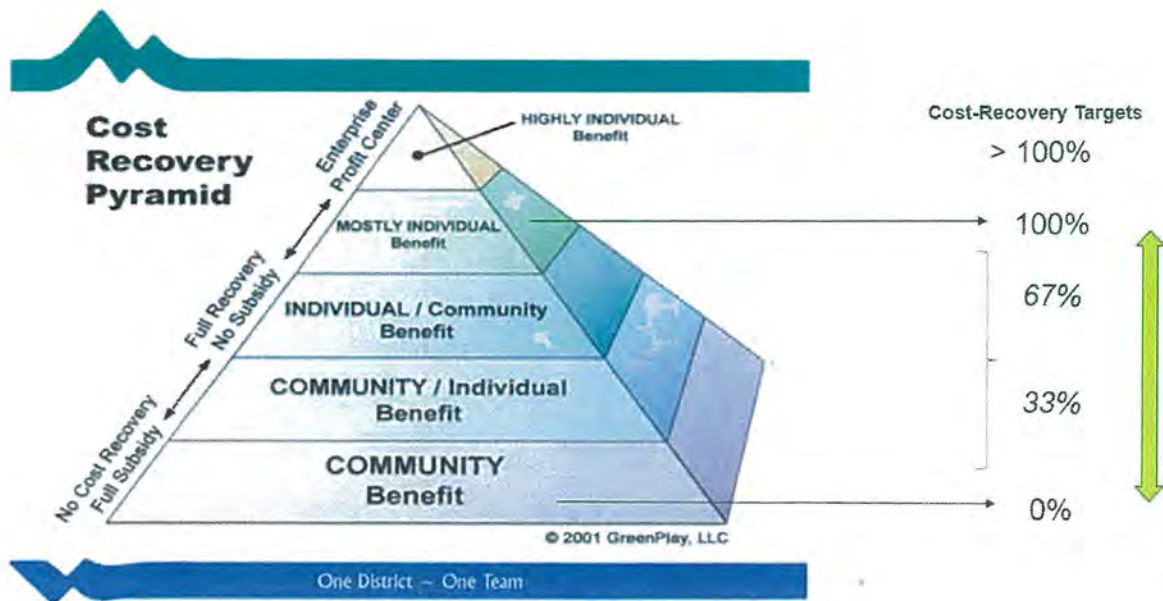
5.0 Administration of District's Pricing Policy

- 5.1 The Board of Trustees will establish overall financial performance targets for each District venue through the annual budget process.
- 5.2 The Board of Trustees will approve, through the budget process or when appropriate during the fiscal year Key Rates to include:
 - 5.2.1 Golf Rates for Picture Pass Holders, Play Passes, Guests and non-resident **Customers.**
 - 5.2.2 Picture-Pass holder and non-resident **customer** Season Pass Rates and Resident **Picture-Pass holder** Daily Pass Rates for Diamond Peak
 - 5.2.3 Picture-Pass holder Recreation Center and Tennis Membership Rates
 - 5.2.4 Picture-Pass holder rental rates for District Facilities / Special Events

- 5.3 The General Manager is authorized to approve daily and group rates for all other programs, based on the recommendations of venue managers, consistent with the parameters of the District's Pricing Policy.
- 5.4 The District's Director of Golf/Community Services is authorized to approve pricing for Food and Beverage and retail merchandise.
- 5.5 A comprehensive Fee Schedules shall be placed on the District's website, and shall be updated, as needed, to reflect current pricing, to the extent practical.

Appendix A

Cost-Recovery Pyramid Recreation and Community Programs



M E M O R A N D U M

TO: Board of Trustees

FROM: Indra Winqest
General Manager

Paul Navazio
Director of Finance

SUBJECT: FY2022/23 BUDGET WORKSHOP #2

DATE: January 26, 2022

I. RECOMMENDATION

Review, discuss and provide feedback to staff related to development of the District's FY2022/23 Budget.

II. BACKGROUND

Staff is in the early phase of developing the District's FY2022/23 budget, and has planned a series of budget workshops to provide regular opportunities for feedback and direction from the Board of Trustees throughout the budget process.

The first FY2022/23 Board budget workshop was held on December 14th and focused on a review of relevant Board Policies and Practices as well as the District's Internal Service Funds (Fleet, Engineering, and Building Services). Tonight's second budget workshop has been prepared to review and discuss with the Board:

- a) Revenue and expenditure assumptions being used to develop the District's FY2022/23 baseline budget,
- b) District-wide issues and budget priorities, and
- c) Venue-specific budget issues, challenges and priorities.

A third budget workshop is scheduled for February 23rd to review preliminary budget revisions and a focused discussion on updates to the District's multi-year Capital Improvement Plan which will inform a significant component of the District's FY2022/23 budget. The February workshop will also provide an

opportunity for the Board to provide direction on the setting of the FY2022/23 Facility Fee(s).

Based on staff's ongoing work and Board feedback received through the budget workshops, staff will be presenting a draft proposed FY2022/23 budget to the Board in mid-March. The Nevada Revised Statutes (NRS) requires that the Board take action to approve a Tentative Budget to be filed with the State of Nevada Department of Taxation by April 15th, and a Final Budget is required to be approved and filed by June 1st.

III. Discussion

The goal of the budget process is to ensure that the District's Final FY2022/23 budget to be approved by the Board of Trustees in May, provides for the resources necessary for the effective delivery of programs and services, and continued stewardship of the District's capital assets and infrastructure, while maintaining sound fiscal management practices, and providing value to parcel owners and customers.

While staff is in the early phases of the budget development process, several key issues and themes warrant consideration to help inform next steps in the budget process. These include:

- Inflationary pressures on personnel and non-personnel expenditures
- Recruitment and retention challenges posed by the current labor market
- Uncertainty surrounding the impacts of the evolving COVID-19 pandemic
- Review of Charges and Fees in relation to new District Pricing Policy and cost-recovery targets
- Funding requirements related to Board Priority Projects and other major capital improvement needs.
- Establishing and/or restoring prudent reserves within the District's Major Funds, consistent with recently-approved updates to Board Policy.

ATTACHMENTS:

1. FY2022-23 Budget Workshop Outline
2. Budget Workshop Presentation
3. Background Material:
 - a. PART 1 – Baseline Budget Assumptions / Major Funds / Preliminary Five-Year Forecasts / District-wide Issues and Challenges
 - b. PART 2 – Venue-Specific Baseline Budgets / Budget Issues and Considerations

**PLANNED
FY2022/23 BUDGET WORKSHOPS**

BUDGET WORKSHOP #1 - December 14th

- Board Policies – Fiscal Management
 - Pricing Policy
 - Reserve / Working Capital Policy
 - Capitalization Policy
 - Central Services Cost Allocation Methodology
- Internal Services
 - Fleet (Fund 410)
 - Engineering (Fund 420)
 - Building Maintenance (Fund 430)
- Central Services Cost Allocation

BUDGET WORKSHOP #2 – January 26th

- District-wide Baseline Budget Assumptions
- Administration (General Fund)
- Public Works (Utility Fund)
- Venues – Baseline Staffing / Budgets / Service-Levels / Outcomes
 - Golf Fund
 - Facilities (Special Events) Fund
 - Ski Fund
 - Recreation
 - Parks
 - Tennis
 - Beaches

BUDGET WORKSHOP #3 – February 23rd

- Updates to Venue Operating Budgets (Workshop #2 follow-up)
- Capital Improvement Plan Update
 - FY 2022/23 CIP Budget
 - Five-Year Plan Update
 - 20-Year Capital Plan
- Facility Fee – Rates & Allocation

BUDGET WORKSHOP #4 – March (TBD)

- Updates to Capital Improvement Plan / CIP Budget
- Finalize Facility Fee / Rec Roll

Approval of TENTATIVE Budget – April 13th

Approval of FINAL Budget – May 25th



GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT ~ ONE TEAM

FY2022/23 Budget Workshop

Board of Trustees
January 26, 2022



Budget Workshop Outline

BUDGET WORKSHOP #1 - December 14th

- Board Policies – Fiscal Management
 - Pricing Policy
 - Reserve / Working Capital Policy
 - Capitalization Policy
 - Central Services Cost Allocation Methodology
- Internal Services
 - Fleet (Fund 410)
 - Engineering (Fund 420)
 - Building Maintenance (Fund 430)
- Central Services Cost Allocation

BUDGET WORKSHOP #2 – January 26th

- District-wide Baseline Budget Assumptions
- Administration (General Fund)
- Public Works (Utility Fund)
- Venues – Baseline Staffing / Budgets / Service-Levels / Outcomes
 - Golf Fund
 - Facilities (Special Events) Fund
 - Ski Fund
 - Recreation
 - Parks
 - Tennis
 - Beaches



Budget Workshop Outline

BUDGET WORKSHOP #3 – February 23rd

- Updates to Venue Operating Budgets (Workshop #2 follow-up)
- Capital Improvement Plan Update
 - FY 2022/23 CIP Budget
 - Five-Year Plan Update
 - 20-Year Capital Plan
- Facility Fee – Rates & Allocation

BUDGET WORKSHOP #4 – March (TBD)

- Updates to Capital Improvement Plan / CIP Budget
- Finalize Facility Fee / Rec Roll

Approval of TENTATIVE Budget – April 13th

Approval of FINAL Budget – May 25th



Goals for FY2022-23 Budget Process

- Conduct series of Board Budget Workshops to inform and guide budget process
- Develop initial Baseline Budgets for all District Operations
- Review and Incorporate Updates to District Budgeting and Fiscal Management Policies and Practices
- Consider modifications to Baseline Budgets
 - Personnel Budget (Adds/Deletes, Re-classifications, Fund Splits)
 - Non-Personnel (Supplies, Materials, Professional Services)
- Update Capital Improvement Plan Budget – 5-Year CIP



**INCLINE
VILLAGE**

GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT ~ ONE TEAM

Baseline FY2022/23 Operating Budget

Baseline Budget

Revenue Assumptions

Expenditure Assumptions

Planning for Uncertainty



Developing Baseline Budget

- **Current staffing and Service Levels using FY2022-23 dollars**

- Baseline initiated by Finance/Accounting
 - Personnel Budgets
 - Baseline Supplies and Materials
 - Internal Services
 - Debt Service

- Venue Managers will have flexibility to adjust modify baseline budgets WITHIN overall appropriations by FUND.
 - Except = Personnel, Internal Services, Debt

- ALL Requests for CHANGES to Baseline Budget will be reviewed and considered by GM / Finance PRIOR to incorporating into Proposed / Tentative Budget (February - March)



Revenue Assumptions (FY22/23 Baseline)

	10 yr	5 yr	1 yr	FY2021/22	FY2022/23
Ad Valorem Taxes	4.9%	5.3%	4.6%	10.0 %	4.0%
Charges for Services	6.1%	11.7%	(4.0%)	3.0%	5.0%*
Utility Charges	4.2%	2.8	(1.8%)	8.0%	Water 20% Sewer 10% Solid Waste 5.3%
Facility Fees		Flat \$830 per parcel		\$780 per parcel	\$780 per parcel
Internal Services					
Fleet					5.0%
Engineering					5.0%
Bldg. Services					<3.8%> 7



Expenditure Assumptions (FY22/23 Baseline)

Baseline Growth Assumptions		FY2021/22	FY2022/23
Full-Time Salaries and Wages	COLA	4.0%	5.0%
	Merit	3.0%	3.0%
Part-Time / Seasonal Hourly Pay Rates		\$10 – \$15	\$12 - \$18
Fringe Benefits			
	Medical	10%	6.0%
	Dental / Vision	10%	5.0%
Professional Services		Flat – unless multi-year with CPI adjustment	
Services and Supplies		Flat	5.0%
Insurance		5%	5.0%
Utilities			
	Water / Sewer	8%	18.0%
	Electricity / Gas / Communications	3%	5.0%
Central Services Cost Allocation		6.7%	4.9%



FY2022/23 Baseline Staffing Levels

	2020-2021	2021-2022	2022-2023
	Budget	Budget	Budget
<u>Activity:</u>			Baseline
Golf - Championship	30.2	31.4	30.9
Golf - Mountain	10.9	12.0	11.8
Facilities	10.4	11.8	11.8
Ski	75.9	75.4	75.5
Recreation	21.2	22.2	21.9
Parks	7.7	8.5	8.4
Tennis	1.5	2.2	2.2
Other Recreation	3.3	3.8	3.8
Subtotal Community Services	<u>161.1</u>	<u>167.3</u>	<u>166.4</u>
Beach	<u>21.1</u>	<u>22.9</u>	<u>24.0</u>
General Fund	23.0	24.5	24.6
Engineering	4.9	4.8	4.8
Fleet	7.0	7.0	7.0
Buildings	5.9	4.5	4.0
Utilities	35.2	37.5	37.5
	<u>76.0</u>	<u>78.2</u>	<u>77.8</u>
Total	<u>258.2</u>	<u>268.4</u>	<u>268.2</u>
Supplemental breakdowns for informational purposes only			
Marketing	3.3	3.2	2.8
Food and Beverage	26.3	33.2	33.2



District-Wide Issues / Budget Considerations

- **Strategic Plan Initiatives / Board Priority Projects**

- **Implementing Updated Board Policies**
 - Pricing Policy - Charges for Services (Community Services)

 - Reserve Policy - General Fund
Community Services Funds & Utility Fund

 - Capitalization Policy- Capital vs Expense

 - Capital Budgeting (*pending*)

- **Need for budget flexibility**
 - Budget Process
 - Fiscal Year uncertainties



District-Wide Issues / Budget Considerations

- **Personnel Costs – Contractual obligations (MOU's)**

- **Recruitment / Retention**
 - Full-Time
 - Part-Time / Seasonal

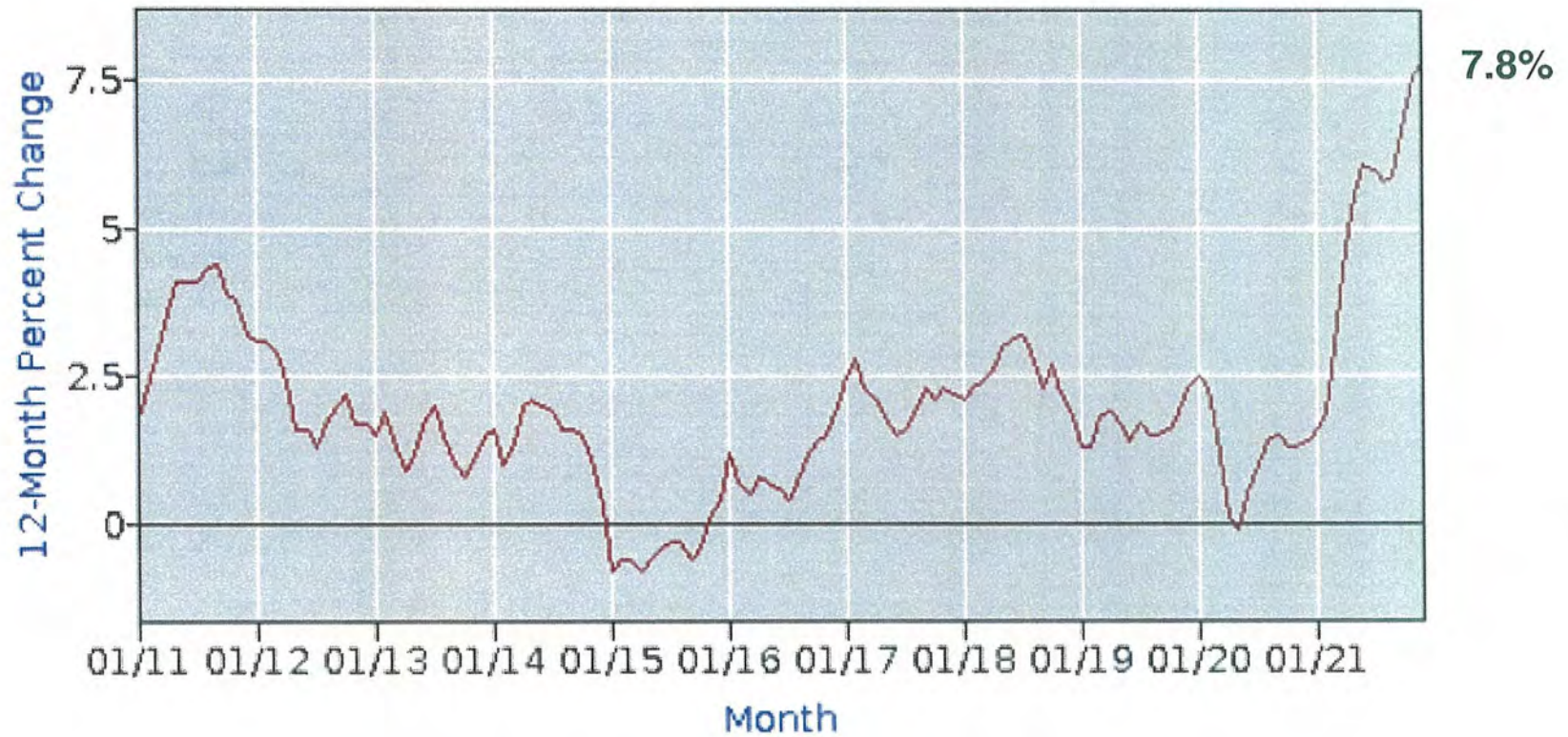
- **Inflation – cost increases**
 - Operating costs (supplies / materials)
 - Utilities
 - Capital Projects – Construction Cost Index

- **Supply-Chain Concerns Impacting**
 - Availability / Lead-Time
 - Costs (Premium \$)



CPI – December 2021

All-Urban Wage Earners US City Average



CPI –All-Urban Wage Earners US City Average

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2011	1.8	2.3	3.0	3.6	4.1	4.1	4.1	4.3	4.4	3.9	3.8	3.2	3.2	3.9
2012	3.1	3.1	2.9	2.4	1.6	1.6	1.3	1.7	2.0	2.2	1.7	1.7	2.4	1.8
2013	1.5	1.9	1.3	0.9	1.2	1.8	2.0	1.5	1.0	0.8	1.1	1.5	1.4	1.3
2014	1.6	1.0	1.4	2.0	2.1	2.0	1.9	1.6	1.6	1.5	1.1	0.3	1.7	1.3
2015	-0.8	-0.6	-0.6	-0.8	-0.6	-0.4	-0.3	-0.3	-0.6	-0.4	0.1	0.4	-0.6	-0.2
2016	1.2	0.7	0.5	0.8	0.7	0.6	0.4	0.7	1.2	1.4	1.5	2.0	0.8	1.2
2017	2.5	2.8	2.3	2.1	1.8	1.5	1.6	1.9	2.3	2.1	2.3	2.2	2.2	2.1
2018	2.1	2.3	2.4	2.6	3.0	3.1	3.2	2.9	2.3	2.7	2.2	1.8	2.6	2.5
2019	1.3	1.3	1.8	1.9	1.7	1.4	1.7	1.5	1.5	1.6	1.9	2.3	1.6	1.7
2020	2.5	2.3	1.5	0.1	-0.1	0.5	1.0	1.4	1.5	1.3	1.3	1.4	1.1	1.3
2021	1.6	1.9	3.0	4.7	5.6	6.1	6.0	5.8	5.9	6.9	7.6	7.8	3.8	6.7



Impact of 1% CPI on Personnel Costs

Fund	+ 1%	+ 2%	+ 3%
	6%	7%	8%
General Fund	28,968	57,936	86,904
Utility Fund	39,100	78,200	117,300
Golf Fund	10,167	20,334	30,501
Facilities Fund	4,742	9,484	14,226
Ski Fund	17,356	34,712	52,068
Recreation	6,493	12,986	19,479
CS Admin	1,577	3,154	4,731
Parks	1,584	3,168	4,752
Tennis	273	546	819
Beaches	3,792	7,584	11,376
Fleet	7,373	14,746	22,119
Engineering	8,059	16,118	24,177
Buildings	3,946	7,892	11,838
District-wide	\$ 133,430	\$ 266,860	\$ 400,290



Board Feedback

- Baseline Personnel COLA Assumptions
 - Retain 5% with flexibility/options if higher
 - Increase COLA % with option to reduce if lower
 - Approach will impact Fee-setting per cost-recovery targets

- Budget Flexibility (non-personnel)
 - Continue General Fund Contingency (unallocated)
 - Consider contingency fund for “Major Funds”

- Approach to meeting new (increased) Capital Reserve policy targets
 - Utility Fund
 - Community Services Fund

- Lead-time - consider funding to support “early” ordering of supplies and equipment



GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT ~ ONE TEAM

Baseline FY2022/23 Budget

Review of Major Funds
Baseline FY2022/23 Budget
Preliminary Five-Year Forecasts



All Fund FY2022/23 Baseline

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23	Feb-Mar Proposed Budget	April Tentative Budget	May Final Budget
SOURCES							
Ad Valorem Property Tax	1,706,172	1,760,049	1,948,610	2,026,555			
Consolidated Taxes	1,736,657	1,941,358	1,901,530	1,977,595			
Charges for Services	29,502,929	29,643,245	31,853,158	34,642,304			
Facility Fees	6,740,884	6,537,640	6,088,940	6,318,470			
Rents	-	-	12,100	12,100			
Intergovernmental - Operating Grants	52,244	95,294	65,800	65,800			
Interfund Services	2,867,876	2,629,169	3,559,537	3,634,631			
Central Services Revenue	1,367,400	-	-	-			
Non Operating Income/Leases	116,041	363,709	118,130	118,130			
Investment Earnings	885,434	107,275	171,575	105,948			
Capital Grants	1,637,399	88,505	80,000	80,000			
Proceeds from Capital Asset Dispositions	241,498	(4,353,763)	-	-			
Transfers In	5,831,684	-	386,629	-			
TOTAL SOURCES	52,686,217	38,812,481	46,186,009	48,981,533			
USES							
Salaries and Wages	13,289,741	13,040,045	15,073,364	17,090,984			
Employee Fringe	4,902,940	5,057,955	6,175,958	6,657,571			
Total Personnel Cost	18,192,682	18,098,000	21,249,322	23,748,555			
Professional Services	902,836	1,129,315	726,324	723,124			
Services and Supplies	8,581,258	7,586,475	11,068,715	10,957,230			
Insurance	644,590	667,548	724,200	764,900			
Utilities	2,266,707	2,183,288	2,449,822	2,368,485			
Cost of Goods Sold	1,476,211	1,133,956	1,789,355	1,878,855			
Central Services Cost	1,367,400	0	0	0			
Defensible Space	195,752	200,000	200,000	200,000			
Capital Improvements	7,064,611	6,594,946	16,779,695	10,955,700			
Debt Service	1,026,471	1,022,293	1,036,054	1,040,387			
Extraordinary	1,359,736	0	100,000	100,000			
Transfers Out	5,831,684	0	386,629	0			
TOTAL USES	48,909,937	38,615,820	56,510,115	52,737,236			
SOURCES(USES)	3,776,281	196,661	-10,324,106	-3,755,703			

FY2022/23 Baseline Budget – By Fund

FY2022/23 BASELINE BUDGET

Jan. 20, 2022

	General Fund ⊕100	Utilities ⊕200	Golf ⊕320	Facilities ⊕330	Ski ⊕340	Recreation ⊕350	Rec Admin ⊕360	Parks ⊕370	Tennis ⊕380	Beaches ⊕390	Fleet ⊕410	Engineering ⊕420	Bldgs. ⊕430	Grand Total
Revenue														
⊕ Ad Valorem	(2,026,555)													(2,026,555)
⊕ Consolidated Tax	(1,977,595)													(1,977,595)
⊕ Charges for Services	(2,520)	(14,627,234)	(4,491,535)	(1,888,655)	(11,506,350)	(1,204,505)	275,075	(69,380)	(190,105)	(937,095)				(34,642,304)
⊕ Facility Fee			-	-	-	-	(4,923,830)	-	-	(1,394,640)				(6,318,470)
⊕ Interfund		(241,400)			(15,735)			(89,165)			(1,306,710)	(996,975)	(984,646)	(3,634,631)
⊕ Invest Inc.	(13,308)	(41,688)	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(11,400)	(108)	(216)	780	(105,948)
⊕ Capital Grants								(80,000)						(80,000)
⊕ Other Source														-
⊕ Operating Grants		(31,000)				(17,000)		(17,800)						(65,800)
⊕ Misc. Rev.			(40,890)		(77,240)			(12,100)						(130,230)
⊕ Transfers														-
Revenue Total	(4,019,978)	(14,941,322)	(4,526,929)	(1,888,475)	(11,620,649)	(1,222,525)	(4,674,627)	(268,265)	(187,753)	(2,343,135)	(1,306,818)	(997,191)	(983,866)	(48,981,533)
Expense														
⊕ Wages	2,577,669	3,490,526	2,021,794	567,909	3,791,270	1,213,432	208,931	389,819	128,304	1,047,117	638,218	678,146	337,849	17,090,984
⊕ Benefits	1,239,232	1,739,358	568,015	237,252	1,252,733	347,234	72,903	95,581	26,224	248,092	337,435	310,180	183,333	6,657,571
⊕ Professional Services	472,799	182,050	8,950	1,170	23,700	5,850		1,170	585	17,850		9,000		723,124
⊕ Services & Supplies	1,216,609	2,821,770	1,425,280	536,241	2,050,270	623,425	51,945	468,865	87,670	792,530	395,105	58,865	428,655	10,957,230
⊕ Insurance	57,900	221,900	100,600	12,800	234,500	60,900		14,500	3,900	41,300	5,900	4,400	6,300	764,900
⊕ Utilities	116,055	904,140	354,020	56,285	551,315	124,120	5,945	112,960	11,670	121,645	1,665	3,210	5,455	2,368,485
⊕ Cost of Goods Sold			701,980	450,870	555,555	53,965			10,960	105,525				1,878,855
⊕ Central Services Cost	(1,748,196)	483,842	299,967	106,780	483,797	137,597	18,746	62,653	15,186	139,628				-
⊕ Defensible Space		100,000					100,000							200,000
⊕ Capital Expend.	454,000	4,353,500	806,700	48,500	4,405,000	421,000		254,500		182,500	30,000			10,955,700
⊕ Debt Service		643,135	187,425	177,130	19,769	2,254		3,005	1,304	6,365				1,040,387
⊕ Extraordinary	100,000													100,000
⊕ Transfers														-
Expense Total	4,486,068	14,940,221	6,474,731	2,194,937	13,367,909	2,989,777	458,470	1,403,053	285,803	2,702,552	1,408,323	1,063,801	961,592	52,737,236
Grand Total	466,090	(1,101)	1,947,802	306,462	1,747,260	1,767,252	(4,216,157)	1,134,788	98,050	359,417	101,505	66,610	(22,274)	3,755,703

FY2022/23 Baseline Budget – By Fund

FY2022/23 BASELINE BUDGET

General Fund	Utilities	Golf	Facilities	Ski	Recreation	Rec Admin	Parks	Tennis	Community	Beaches	Fleet	Engineering	Blgds.	Grand Total	
100	200	320	330	340	350	360	370	380	Services	390	410	420	430		
Revenue															
Ad Valorem	(2,026,555)													(2,026,555)	
Consolidated Tax	(1,977,595)													(1,977,595)	
Charges for Services	(2,520)	(14,627,234)	(4,491,535)	(1,888,655)	(11,506,350)	(1,204,505)	275,075	(69,380)	(190,105)	(19,075,455)	(937,095)			(34,642,304)	
Facility Fee						(4,923,830)				(4,923,830)	(1,394,640)			(6,318,470)	
Interfund	(241,400)			(15,735)			(89,165)		(104,900)		(1,306,710)	(996,975)	(984,646)	(3,634,631)	
Invest Inc.	(13,308)	(41,688)	5,496	180	(21,324)	(1,020)	(25,872)	180	(40,008)		(108)	(216)	780	(105,948)	
Capital Grants							(80,000)		(80,000)					(80,000)	
Other Source															
Operating Grants		(31,000)				(17,000)	(17,800)		(34,800)					(65,800)	
Misc. Rev.			(40,890)		(77,240)		(12,100)		(130,230)					(130,230)	
Transfers															
Revenue Total	(4,019,978)	(14,941,322)	(4,526,929)	(1,888,475)	(11,620,649)	(1,222,525)	(4,674,627)	(268,265)	(187,753)	(24,389,223)	(2,343,135)	(1,306,818)	(997,191)	(983,866)	(48,981,533)
Expense															
Wages	2,577,669	3,490,526	2,021,794	567,909	3,791,270	1,213,432	208,931	389,819	128,304	8,321,459	1,047,117	638,218	678,146	337,849	17,090,984
Benefits	1,239,232	1,739,358	568,015	237,252	1,252,733	347,234	72,903	95,581	26,224	2,599,942	248,092	337,435	310,180	183,333	6,657,571
Professional Services	472,799	182,050	8,950	1,170	23,700	5,850		1,170	585	41,425	17,850		9,000		723,124
Services & Supplies	1,216,609	2,821,770	1,425,280	536,241	2,050,270	623,425	51,945	468,865	87,670	5,243,696	792,530	395,105	58,865	428,655	10,957,230
Insurance	57,900	221,900	100,600	12,800	234,500	60,900		14,500	3,900	427,200	41,300	5,900	4,400	6,300	764,900
Utilities	116,055	904,140	354,020	56,285	551,315	124,120	5,945	112,960	11,670	1,216,315	121,645	1,665	3,210	5,455	2,368,485
Cost of Goods Sold			701,980	450,870	555,555	53,965			10,960	1,773,330	105,525				1,878,855
Central Services Cost	(1,748,196)	483,842	299,967	106,780	483,797	137,597	18,746	62,653	15,186	1,124,726	139,628				
Defensible Space		100,000					100,000			100,000					200,000
Capital Expend.	454,000	4,353,500	806,700	48,500	4,405,000	421,000		254,500		5,935,700	182,500	30,000			10,955,700
Debt Service		643,135	187,425	177,130	19,769	2,254		3,005	1,304	390,887	6,365				1,040,387
Extraordinary	100,000														100,000
Transfers															
Expense Total	4,486,068	14,940,221	6,474,731	2,194,937	13,367,909	2,989,777	458,470	1,403,053	285,803	27,174,680	2,702,552	1,408,323	1,063,801	961,592	52,737,236
Grand Total	466,090	(1,101)	1,947,802	306,462	1,747,260	1,767,252	(4,216,157)	1,134,788	98,050	2,785,457	359,417	101,505	66,610	(22,274)	3,755,703
Depreciation		3,188,160	821,820	122,064	1,137,696	267,996	24,408	267,048	70,608	2,711,640	184,260	6,528		3,348	6,093,936

General Fund

In Process

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Ad Valorem Property Tax	1,706,172	1,760,049	1,948,610	2,026,555
Consolidated Taxes	1,736,657	1,941,358	1,901,530	1,977,595
Charges for Services	952	162	2,400	2,520
Intergovernmental - Operating Grants	-	1,440	-	-
Central Services Revenue	1,367,400	-	-	-
Non Operating Income/Leases	-	251,712	-	-
Investment Earnings	432,643	68,488	65,700	13,308
Proceeds from Capital Asset Dispositions	(10,079)	(2,066)	-	-
TOTAL SOURCES	5,233,745	4,021,143	3,918,240	4,019,978
USES				
Salaries and Wages	1,976,630	2,047,726	2,327,299	2,577,669
Employee Fringe	903,646	957,723	1,154,282	1,239,232
Total Personnel Cost	2,880,276.76	3,005,448.52	3,481,581.32	3,816,900.84
Professional Services	294,601.37	285,670.48	472,798.66	472,798.66
Services and Supplies	472,959	440,793	1,184,733	1,216,609
Insurance	48,241	51,394	55,000	57,900
Utilities	103,758	109,363	108,000	116,055
Central Services Cost	0	-1,335,748	-1,546,624	-1,748,196
Capital Improvements	279,424	365,878	429,085	454,000
Extraordinary	1,359,736	0	100,000	100,000
Transfers Out	300,000	0	0	0
TOTAL USES	5,738,995	2,922,799	4,284,574	4,486,068
SOURCES(USES)	-505,250	1,098,344	-366,334	-466,090

General Fund Baseline Five-year Forecast

	Actuals	Actual	Adopted Budget	Amended Budget	Estimate	Baseline Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Beginning Fund Balance	\$ 3,765,586	\$ 4,630,149	\$ 5,161,761	\$ 5,730,559	\$ 5,730,559	\$ 5,364,225	\$ 4,898,135	\$ 4,796,125	\$ 4,473,198	\$ 4,411,290
SOURCES										
Ad Valorem Property Tax	\$ 1,706,170	\$ 1,760,049	\$ 1,948,610	\$ 1,948,610	\$ 1,948,610	\$ 2,026,555	\$ 2,087,352	\$ 2,149,972	\$ 2,214,471	\$ 2,280,906
Consolidated Taxes	1,736,657	1,942,797	1,901,530	1,901,530	1,901,530	1,977,595	2,036,923	2,098,031	2,160,971	2,225,801
Charges for Services		162	2,400	2,400	2,400	2,520	2,520	2,520	2,520	2,520
Central Services Revenue										
Non Operating Income/Leases										
Investment Earnings	432,643	68,488	65,700	65,700	65,700	13,308	13,308	13,308	13,308	13,308
Miscellaneous	952	251,713								
TOTAL SOURCES	\$ 3,876,422	\$ 4,023,209	\$ 3,918,240	\$ 3,918,240	\$ 3,918,240	\$ 4,019,978	\$ 4,140,103	\$ 4,263,831	\$ 4,391,271	\$ 4,522,534
USES										
Salaries and Wages	1,976,631	\$ 2,047,726	\$ 2,327,299	\$ 2,327,299	\$ 2,327,299	\$ 2,577,669	\$ 2,680,776	\$ 2,788,007	\$ 2,899,527	\$ 3,015,508
Employee Fringe	903,646	957,723	1,154,282	1,154,282	1,154,282	1,239,232	1,288,801	1,340,353	1,393,967	1,449,726
Total Personnel Cost	2,880,277	3,005,449	3,481,581	3,481,581	3,481,581	3,816,901	3,969,577	4,128,360	4,293,495	4,465,234
Professional Services	294,601	285,670	472,799	472,799	472,799	472,799	392,799	392,799	392,799	392,799
Services and Supplies	472,960	440,793	1,184,733	1,184,733	1,184,733	1,216,609	1,253,107	1,290,700	1,329,422	1,369,304
Insurance	48,240	51,394	55,000	55,000	55,000	57,900	60,216	62,625	65,130	67,735
Utilities	103,757	109,363	108,000	108,000	108,000	116,055	119,537	123,123	126,816	130,621
Cost of Goods Sold										
Central Services Cost										
Defensible Space										
Capital Improvements	279,424	365,878	441,438	429,085	429,085	454,000	265,000	480,000	212,000	258,200
Central Services Off-set	(1,367,400)	(1,335,748)	(1,546,624)	(1,546,624)	(1,546,624)	(1,748,196)	(1,818,124)	(1,890,849)	(1,966,483)	(2,045,142)
Contingency			100,000	100,000		100,000				
Transfers (Out)	300,000									
TOTAL USES	3,011,859	\$ 2,922,799	\$ 4,296,927	\$ 4,284,574	\$ 4,184,574	\$ 4,486,068	\$ 4,242,112	\$ 4,586,758	\$ 4,453,178	\$ 4,638,751
SOURCES(USES)	864,563	\$ 1,100,410	\$ (378,687)	\$ (366,334)	\$ (266,334)	\$ (466,090)	\$ (102,010)	\$ (322,927)	\$ (61,908)	\$ (116,217)
Ending Fund Balance	4,630,149	\$ 5,730,559	\$ 4,783,074	\$ 5,364,225	\$ 5,464,225	\$ 4,898,135	\$ 4,796,125	\$ 4,473,198	\$ 4,411,290	\$ 4,295,073
Restricted	1,359,737	\$ 1,942,195	\$ 1,359,737	\$ 1,359,737	\$ 679,869	\$ -	\$ -	\$ -	\$ -	\$ -
Unrestricted	3,270,412	\$ 3,788,364	\$ 3,423,337	\$ 4,004,488	\$ 4,784,357	\$ 4,898,135	\$ 4,796,125	\$ 4,473,198	\$ 4,411,290	\$ 4,295,073
Reserve Policy Level (15% of Expenses)	155,057	160,928	156,730	156,730	156,730	672,910	636,317	688,014	667,977	695,813
Excess/Available Fund Balance	3,115,355	3,627,436	3,266,607	3,847,758	4,627,627	4,225,225	4,159,809	3,785,184	3,743,314	3,599,261



General Fund – Budget Considerations and Priorities

- Board of Trustees - meetings / technology
- Review of Administrative Staffing – Roles/Responsibilities/Gaps
- Public Records – dedicated resources
- Professional Services / Consultants
- Technology Initiatives
- General Fund Support for:
 - Community Programming
 - Non-profit Discounts (off-sets)
 - Engineering Admin/Overhead (Non-billable)
- Option(s) for increased General Fund capacity thru Central Services Cost Recovery

Utility Fund

In Process

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	12,396,967	12,711,165	12,796,676	14,627,234
Intergovernmental - Operating Grants	-	39,857	31,000	31,000
Interfund Services	167,499	119,895	241,400	241,400
Investment Earnings	298,225	33,681	74,000	41,688
Proceeds from Capital Asset Dispositions	(19,184)	(4,197,738)	-	-
Transfers In	45,000	-	-	-
TOTAL SOURCES	12,888,507	8,706,861	13,143,076	14,941,322
USES				
Salaries and Wages	2,869,748	2,844,275	3,079,621	3,490,526
Employee Fringe	1,281,735	1,357,142	1,644,339	1,739,358
Total Personnel Cost	4,151,482	4,201,417	4,723,960	5,229,884
Professional Services	221,814.96	227,259.23	182,050.00	182,050.00
Services and Supplies	2,110,208.97	2,030,188.47	2,839,234.53	2,821,770.00
Insurance	185,410.04	197,331.36	211,000.00	221,900.00
Utilities	894,515	815,167	933,004	904,140
Cost of Goods Sold	4,815	7,125	0	0
Central Services Cost	353,700	356,440	447,540	483,842
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	1,644,147	3,053,119	6,988,157	4,353,500
Debt Service	635,827	635,620	643,129	643,135
Transfers Out	0	0	0	0
TOTAL USES	10,299,797	11,623,667	17,068,075	14,940,221
SOURCES(USES)	2,588,710	-2,916,807	-3,924,999	1,101



Utility Fund Five-Year Forecast

Pending Utility Rate Study /
Financing Plan

	Actuals	Actual	Adopted	Amended	Estimate	Baseline	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Unrestricted Net Position	\$ 12,442,309	\$ 15,137,933	\$ 12,681,211	\$ 16,409,938	\$ 16,409,938	\$ 12,484,939	\$ 12,486,040	\$ 13,900,462	\$ 14,500,635	\$ 13,372,056
SOURCES										
Charges for Services	\$ 12,396,967	\$ 12,505,849	\$ 12,796,676	\$ 12,796,676	\$ 12,796,676	\$ 14,289,234	\$ 14,860,803	\$ 15,455,235	\$ 16,073,445	\$ 16,716,383
Franchise Fees		\$ 325,211			\$ -	\$ 338,000	\$ 351,520	\$ 365,581	\$ 380,204	\$ 395,412
Intergovernmental - Operating Grants		39,857	31,000	31,000	31,000	31,000				
Interfund Services	167,499		241,400	241,400	241,400	241,400	241,400	241,400	241,400	241,400
Investment Earnings	298,225	33,681	74,000	74,000	74,000	41,688	41,688	41,688	41,688	41,688
Proceeds from Capital Asset Dispositions	(22,322)									
TOTAL SOURCES	\$ 12,885,369	\$ 12,904,598	\$ 13,143,076	\$ 13,143,076	\$ 13,143,076	\$ 14,941,322	\$ 15,495,411	\$ 16,103,904	\$ 16,736,737	\$ 17,394,883
USES										
Salaries and Wages	\$ 2,869,747	\$ 2,844,275	\$ 3,079,621	\$ 3,079,621	\$ 3,079,621	\$ 3,490,526	\$ 3,630,147	\$ 3,775,353	\$ 3,926,367	\$ 4,083,422
Employee Fringe	1,281,734	1,357,142	1,644,339	1,644,339	1,644,339	1,739,358	1,878,507	2,028,787	2,191,090	2,366,377
Total Personnel Cost	4,151,481	4,201,417	4,723,960	4,723,960	4,723,960	5,229,884	5,508,654	5,804,140	6,117,457	6,449,799
Professional Services	221,815	227,259	182,050	182,050	182,050	182,050	182,050	182,050	182,050	182,050
Services and Supplies	2,107,062	2,030,189	2,140,076	2,839,235	2,839,235	2,821,770	2,300,770	2,366,793	2,440,887	2,514,113
Insurance	185,410	197,331	211,000	211,000	211,000	221,900	228,557	235,414	242,476	249,750
Utilities	894,515	815,167	933,004	933,004	933,004	904,140	931,264	959,202	987,978	1,017,618
Cost of Goods Sold	4,814	7,125								
Central Services Cost	353,700	356,440	447,540	447,540	447,540	483,842	503,196	523,324	544,256	566,027
Defensible Space	97,876	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvements	1,529,939	3,053,120	4,279,000	6,988,157	6,988,157	4,353,500	4,015,500	5,062,320	7,206,700	2,058,500
Debt Service	643,133	644,545	643,129	643,129	643,129	643,135	310,999	267,488	43,511	43,511
TOTAL USES	\$ 10,189,745	\$ 11,632,593	\$ 13,659,759	\$ 17,068,075	\$ 17,068,075	\$ 14,940,221	\$ 14,080,990	\$ 15,503,731	\$ 17,865,316	\$ 13,181,368
SOURCES(USES)	\$ 2,695,624	\$ 1,272,005	\$ (516,683)	\$ (3,924,999)	\$ (3,924,999)	\$ 1,101	\$ 1,414,422	\$ 600,174	\$ (1,128,579)	\$ 4,213,515
Unrestricted Net Position	15,137,933	16,409,938	12,164,528	12,484,939	12,484,939	12,486,040	13,900,462	14,500,635	13,372,056	17,585,571
Restricted by Third Party		324,306								
Board "Reservation"	9,656,890	14,213,435	11,569,657	14,213,435	14,213,435	11,569,657	11,569,657	11,569,657	11,569,657	11,569,657
Reserve Policy Level	2,004,168	1,983,732	2,184,408	2,359,197	2,359,197	2,485,897	2,438,623	2,543,481	2,653,776	2,769,839
Excess/Available Unrestricted Net Position	3,476,875	212,771	(1,589,537)	(4,087,693)	(4,087,693)	(1,569,514)	(107,818)	387,498	(851,377)	3,246,075
Capital Reserve (1 year of 3 year Avg Depreciation)						3,188,160	3,188,160	3,188,160	3,188,160	3,188,160

Utility Fund

Water System

Ultraviolet & Ozone Water Treatment Plant able to treat up to 8.5 million gallons daily
 100 Miles of Water Mains between 4" to 24"
 753 Fire Hydrants, 12 IVGID Fire Hydrants, and 106 Private Fire Hydrants
 2,031 Gate Valves
 13 Water Tanks with 7 Million Gallons of Storage
 13 Water Pumping Stations with 26 Pressure Zones
 Service connections to over 4,440 Water Meters

Sewer System

105 Miles of Gravity Lines and 14 Miles of Sewer Force Main between 6" to 24"
 1,926 Sewer Manholes
 20 Sewer Pump Stations
 A wastewater treatment plant able to treat up to 2.1 million gallons daily
 20 Miles of Effluent Pipeline to Carson Valley
 A 900-acre wetland site located in the Carson Valley for effluent water

The District reads over 4,440 water meters and prepares utility bills monthly for the following customer statistics:

<u>Measure</u>	<u>2019-20 Budget</u>	<u>2020-21 Budget</u>	<u>2021-22 Budget</u>	<u>2022-23 Baseline</u>
Water Users	8,105	8,097	8,105	8,105
Sewer Users	8,016	8,007	8,016	8,016
Water Accounts Billed	4,269	4,272	4,269	4,269
Sewer Accounts Billed	4,180	4,182	4,180	4,180
Water Production (million gallons)	900	900	937	937
Sewer Production (million gallons)	380	370	331	331



Utility Fund – Budget Considerations and Priorities

- **UTILITY RATE STUDY / FINANCING PLAN SCHEDULED FOR FEB. 9th**
 - Cost-of-Service Analysis
 - Updated Effluent Pipeline Capital Costs
 - Proposed Bond Financing Plan recommended for Sewer and Water CIP
 - Financing Plan for building Utility Fund reserve (Board Policy)
 - Significant utility rate adjustments over 3-5 years;
 - Contingent on level of debt financing vs state/federal funding support
- Review of Staffing support for critical / essential functions (Raftelis)
- Operations highly impacted by cost-escalation and extended lead-times
 - Treatment Plant Chemicals and Utilities
- Solid Waste – Funded entirely from Franchise Fee revenues collected from Waste Management
 - Franchise Agreement expires 2025

Community Services Fund

In Process

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	15,485,428	16,092,512	18,161,582	19,075,455
Facility Fees	5,774,067	1,735,612	820,300	4,923,830
Rents	-	-	12,100	12,100
Intergovernmental - Operating Grants	52,244	53,997	34,800	34,800
Interfund Services	76,558	91,769	99,911	104,900
Non Operating Leases	116,041	119,697	118,130	118,130
Investment Earnings	126,143	4,472	26,250	40,008
Capital Grants	-	-	80,000	80,000
Proceeds from Capital Asset Dispositions	270,761	(111,851)	-	-
Transfers In	241,875	-	386,629	-
TOTAL SOURCES	22,143,117	17,986,208	19,739,702	24,389,223
USES				
Salaries and Wages	6,314,053.26	6,159,583.13	7,313,032.00	8,321,459.00
Employee Fringe	1,883,702.55	1,942,751.70	2,379,776.66	2,599,942.42
Total Personnel Cost	8,197,755.81	8,102,334.83	9,692,808.66	10,921,401.42
Professional Services	380,719	35,770	44,625	41,425
Services and Supplies	4,802,036	3,625,079	5,295,380	5,243,696
Insurance	367,719	367,254	403,100	427,200
Utilities	1,125,630	1,129,611	1,258,234	1,216,315
Cost of Goods Sold	1,376,274	1,046,170	1,688,855	1,773,330
Central Services Cost	903,200	882,970	980,404	1,124,726
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	0	0	5,631,814	5,935,700
Debt Service	0	-2,728	386,629	390,887
Transfers Out	5,443,385	0	386,629	0
TOTAL USES	22,694,596	15,286,460	25,868,478	27,174,680
SOURCES(USES)	-551,479	2,699,748	-6,128,776	-2,785,457



Community Services Fund Five-Year Forecast

	Actuals	Actual	Adopted Budget	Amended Budget	Estimate	Baseline Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Beginning Fund Balance	\$ 13,333,953	\$ 15,280,913	10,684,999	15,890,932	15,890,932	9,762,155	6,976,693	7,270,415	8,023,307	8,096,430
SOURCES										
Charges for Services	\$ 15,485,428	\$ 16,092,512	\$ 18,161,582	\$ 18,161,582	\$ 18,161,582	\$ 19,075,455	\$ 19,647,719	\$ 20,237,150	\$ 20,844,265	\$ 21,469,593
Facility Fees - Operating	2,041,702	1,735,612	410,150	410,150	410,150	410,150	410,150	410,150	410,150	410,150
Facility Fees - Capital	3,322,215	536,571	-	-	-	4,103,530	4,513,680	4,513,680	4,513,680	4,513,680
Facility Fees - Debt	410,150	412,748	410,150	410,150	410,150	410,150	-	-	-	-
Facility Fees	5,774,067	2,684,931	820,300	820,300	820,300	4,923,830	4,923,830	4,923,830	4,923,830	4,923,830
Rents	-	-	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100
Intergovernmental - Operating Grants	1,689,644	53,997	34,800	34,800	34,800	34,800	34,800	34,800	34,800	34,800
Interfund Services	76,558	91,769	99,911	99,911	99,911	104,900	104,900	104,900	104,900	104,900
Non Operating Leases	116,042	119,697	118,130	118,130	118,130	118,130	118,130	118,130	118,130	118,130
Investment Earnings	126,143	4,471	26,250	26,250	26,250	40,003	40,003	40,003	40,003	40,003
Capital Grant	-	88,505	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Proceeds from Capital Asset Dispositions	288,187	53,750	-	-	-	-	-	-	-	-
Transfers (IN)	241,875	-	-	-	-	-	-	-	-	-
TOTAL SOURCES	\$ 23,797,944	\$ 19,189,632	\$ 19,353,073	\$ 19,353,073	\$ 19,353,073	\$ 24,389,218	\$ 24,961,482	\$ 25,550,913	\$ 26,158,028	\$ 26,783,356
USES										
Salaries and Wages	-	\$ 6,159,583	\$ 7,313,032	\$ 7,313,032	\$ 7,313,032	\$ 8,321,459	\$ 8,571,103	\$ 8,828,236	\$ 9,093,083	\$ 9,365,875
Employee Fringe	-	1,942,751	2,379,777	2,379,777	2,379,777	2,599,942	2,677,940	2,758,278	2,841,027	2,926,258
Total Personnel Cost	-	8,102,334	9,692,809	9,692,809	9,692,809	10,921,401	11,249,043	11,586,514	11,934,110	12,292,133
Professional Services	-	388,925	44,625	44,625	44,625	41,425	41,425	41,425	41,425	41,425
Services and Supplies	-	4,016,395	5,012,480	5,295,380	5,295,380	5,243,696	4,826,896	4,826,896	4,826,896	4,826,896
Insurance	-	367,254	403,100	403,100	403,100	427,200	440,016	453,216	466,813	480,817
Utilities	-	1,129,611	1,258,234	1,258,234	1,258,234	1,216,315	1,216,315	1,216,315	1,216,315	1,216,315
Cost of Goods Sold	-	1,046,171	1,688,855	1,688,855	1,688,855	1,773,330	1,773,330	1,773,330	1,773,330	1,773,330
Central Services Cost	-	882,970	980,404	980,404	980,404	1,124,726	1,169,715	1,216,504	1,265,164	1,315,770
Defensible Space	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvements	5,059,031	2,165,510	3,543,430	5,631,814	5,631,814	5,935,700	3,851,020	3,583,820	4,460,853	7,836,389
Debt Service	384,354	380,443	386,629	386,629	386,629	390,887	-	-	-	-
TOTAL USES	\$ 21,989,489	\$ 18,579,613	\$ 23,110,566	\$ 25,481,850	\$ 25,481,850	\$ 27,174,680	\$ 24,667,760	\$ 24,798,020	\$ 26,084,906	\$ 29,883,076
SOURCES(USES)	\$ 1,808,455	\$ 610,019	\$ (3,757,493)	\$ (6,128,777)	\$ (6,128,777)	\$ (2,785,462)	\$ 293,722	\$ 752,893	\$ 73,122	\$ (3,099,720)
Prior Year Adjustments	138,505	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 15,280,913	\$ 15,890,932	\$ 6,927,506	\$ 9,762,155	\$ 9,762,155	\$ 6,976,693	\$ 7,270,415	\$ 8,023,307	\$ 8,096,430	\$ 4,996,709
Reserve Policy Level	4,136,526	4,008,415	4,795,127	4,865,852	4,865,852	5,212,023	5,204,185	5,303,550	5,406,013	5,511,672
Excess/Available Fund Balance	11,144,387	11,882,517	2,132,379	4,896,303	4,896,303	1,764,670	2,066,230	2,719,757	2,690,416	(514,962)
Capital Reserve (1 year of 3 year Avg Depreciation)						2,785,000	2,785,000	2,785,000	2,785,000	2,785,000

Beach Fund

In Process

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	1,619,582	839,405	892,500	937,095
Facility Fees	966,817	648,974	5,268,640	1,394,640
Investment Earnings	28,422	635	5,625	11,400
Proceeds from Capital Asset Dispositions	-	(43,609)	-	-
Transfers In	13,125	-	-	-
TOTAL SOURCES	2,627,946	1,445,405	6,166,765	2,343,135
USES				
Salaries and Wages	801,253	800,752	885,579	1,047,117
Employee Fringe	185,239	198,994	229,705	248,092
Total Personnel Cost	986,492	999,746	1,115,284	1,295,209
Professional Services	5,700	5,329	17,850	17,850
Services and Supplies	432,540.81	362,415.91	639,715.50	792,530.00
Insurance	29,532.52	36,760.08	39,300.00	41,300.00
Utilities	131,362.10	119,171.80	139,064.00	121,645.00
Cost of Goods Sold	95,122	80,661	100,500	105,525
Central Services Cost	110,500	96,338	118,680	139,628
Capital Improvements	0	0	3,419,060	182,500
Debt Service	0	-42	6,296	6,365
Transfers Out	88,299	0	0	0
TOTAL USES	1,879,548	1,700,380	5,595,750	2,702,552
SOURCES(USES)	748,399	-254,975	571,015	-359,417

Beach Fund Five-Year Forecast

	Actuals		Adopted Budget	Amended Budget	Estimate	Baseline Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Beginning Fund Balance	\$ 1,810,378	\$ 2,591,632	\$ 4,036,366	\$ 4,332,485	\$ 4,332,485	\$ 4,384,481	\$ 4,025,064	\$ 3,519,958	\$ 3,127,635	\$ 1,204,945
SOURCES										
Charges for Services	\$ 1,619,582	\$ 839,405	\$ 892,500	\$ 892,500	\$ 892,500	\$ 937,095	\$ 965,208	\$ 994,164	\$ 1,023,989	\$ 1,054,709
Facility Fees - Operating		648,974	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720
Facility Fees - Capital		3,196,016	4,176,172	4,176,172	4,176,172	302,172	302,172	309,920	309,920	309,921
Facility Fees - Debt		7,720	7,748	7,748	7,748	7,748	7,748	7,748		
Facility Fees	966,817	3,852,710	5,268,640	5,268,640	5,268,640	1,394,640	1,394,640	1,394,640	1,394,640	1,394,641
Investment Earnings	28,442	635	5,625	5,625	5,625	11,400	11,400	11,400	11,400	11,400
TOTAL SOURCES	\$ 2,614,841	\$ 4,692,750	\$ 6,166,765	\$ 6,166,765	\$ 6,166,765	\$ 2,343,135	\$ 2,371,248	\$ 2,400,204	\$ 2,430,029	\$ 2,460,750
USES										
Salaries and Wages		\$ 800,751	\$ 885,579	\$ 885,579	\$ 885,579	\$ 1,047,117	\$ 1,089,002	\$ 1,132,562	\$ 1,177,864	\$ 1,224,979
Employee Fringe		198,994	229,705	229,705	229,705	248,092	258,016	268,336	279,070	290,233
Total Personnel Cost		999,745	1,115,284	1,115,284	1,115,284	1,295,209	1,347,017	1,400,898	1,456,934	1,515,211
Professional Services		227,462	17,850	17,850	17,850	17,850	17,850	17,850	17,850	17,850
Services and Supplies		375,051	639,716	847,156	847,156	792,530	644,811	664,155	684,080	704,602
Insurance		36,760	39,300	39,300	39,300	41,300	42,539	43,815	45,130	46,484
Utilities		119,172	139,064	139,064	139,064	121,645	125,294	129,053	132,925	136,913
Cost of Goods Sold		80,661	100,500	100,500	100,500	105,525	105,525	105,525	105,525	105,525
Central Services Cost		96,338	118,680	118,680	118,680	139,628	143,817	148,131	152,575	157,153
Capital Improvements	82,009	1,010,438	3,419,060	3,730,639	3,730,639	182,500	449,500	283,100	1,757,700	2,351,000
Debt Service	6,289	6,270	6,296	6,296	6,296	6,365				
TOTAL USES	\$ 1,833,587	\$ 2,951,897	\$ 5,595,750	\$ 6,114,769	\$ 6,114,769	\$ 2,702,552	\$ 2,876,353	\$ 2,792,528	\$ 4,352,719	\$ 5,034,737
SOURCES(USES)	\$ 781,254	\$ 1,740,853	\$ 571,015	\$ 51,996	\$ 51,996	\$ (359,417)	\$ (505,106)	\$ (392,324)	\$ (1,922,690)	\$ (2,573,988)
Ending Fund Balance	\$ 2,591,632	\$ 4,332,485	\$ 4,607,381	\$ 4,384,481	\$ 4,384,481	\$ 4,025,064	\$ 3,519,958	\$ 3,127,635	\$ 1,204,945	\$ (1,369,043)
Reserve Policy Level	436,322	483,797	542,599	594,459	594,459	628,422	606,713	627,357	648,755	670,934
Excess/Available Fund Balance	2,155,310	3,848,688	4,064,783	3,790,023	3,790,023	3,396,642	2,913,245	2,500,278	556,190	(2,039,977)
Capital Reserve (1 year of 3 year Avg Depreciation)						184,260	184,260	184,260	184,260	184,260

FACILITY FEE ALLOCATION PER PARCEL

	Historical Recreation Fee Per Parcel				Historical Beach Fee Per Parcel				TOTAL
	Operating	Capital Projects	Debt Service	Total Recreation Fee	Operating	Capital Projects	Debt Service	Total Beach Fee	Combined Fee(s)
2022-23	225	325	50	600	140	39	1	180	780
2021-22	50	-	50	100	165	514	1	680	780
2020-21	215	65	50	330	85	414	1	500	830
2019-20	250	405	50	705	85	39	1	125	830
2018-19	215	440	50	705	85	39	1	125	830
2017-18	215	330	160	705	85	39	1	125	830
2016-17	250	320	160	730	75	24	1	100	830
2015-16	266	308	156	730	75	24	1	100	830
2014-15	211	303	216	730	65	-	35	100	830
2013-14	239	277	214	730	63	-	37	100	830
2012-13	258	199	273	730	66	17	17	100	830
2011-12	199	242	274	715	98	-	17	115	830
2010-11				730				100	830
2009-10				623				113	736
2008-09				605				155	760

ALLOCATION OF FACILITY FEES - FY2022/23 BASELINE BUDGET

Tentative Budget for 2021-2022	Facility Fee Allocations		Facility Fee Revenues By Fund								Roll-up Total Comm. Svcs	390 Beach
	8,203	7,748	320 GOLF	330 Facilities	340 Ski	350 Recreation	360 CS Admin	370 Parks	380 Tennis			
Facility Fee charged to # Parcels:	8,203	7,748										
Golf - Championship												
Golf - Mountain												
Facilities												
Diamond Peak Ski												
Youth & Family Programming												
Senior Programming												
Adult Programs												
Recreation Center Activities												
Comm. Services Administration												
Parks												
Tennis												
Beach		140										
Per Parcel Operating Component	-	140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Per Parcel Capital Exp. Component	550	39					4,511,650				4,511,650	
Per Parcel Debt Service Component	50	1					410,150					
Total Facility Fee Per Parcel	\$ 600	\$ 180	\$ -	\$ -	\$ -	\$ -	\$ 4,921,800	\$ -	\$ -	\$ 4,921,800		
											\$ 1,394,640	
											\$ 6,316,440	

Facility Fee - NO Beach Access	\$ 600
	\$ 180
Facility Fee - Beach Access	\$ 780



Facility Fee Considerations

- Baseline Budget preliminarily retains \$780 Facility Fee
 - Recreation Fee - \$600
 - Beach Facility Fee - \$180

- Facility Fee Rate(s) and Allocation recommendation pending
 - Refinement of FY2022/23 Capital Budget and Multi-year CIP
 - Level of cost-recovery from Charges for Services across venues
 - Update of Community Services and Beach Funds Five-Year Forecasts

- Policy consideration in setting Facility Fee
 - Continue to cover Capital, Debt and Support for Programs/Services
 - Continue to cover capital costs (incl. capital maintenance; facility-related costs)
 - Facility Fee allocation to cover Resident discounts (relative full-cost recovery fee levels).



Updating Multi-Year Capital Improvement Plan

- Board-Approved Five-Year CIP (5/26/21)
- Baseline Capital Budget STARTS with Years 2-5 plus Year 6

- Capital Plan Updates
 - Review and Update COST ESTIMATES for EXISTING Projects in Plan
 - Review TIMING of current projects (Advance / Defer)
 - Evaluate NEW PROJECTS to be added to Capital Plan
 - Cost Estimates
 - Timing
 - Projects to be REMOVED from Capital Plan



Updating Multi-Year Capital Improvement Plan

- UPDATES for FY2022/23 Capital Planning / Budgeting
 - Board PRIORITY PROJECTS
 - Prioritize projects that maintain EXISTING facilities / Infrastructure
 - Update and Expand CIP Project Data / Cost Estimates

- Presentation of Multi-Year Capital Plan and FY2022/23 CIP Budget
 - Board Priority Projects
 - Major Projects
 - Existing Facilities
 - New Facilities
 - Capital Improvements
 - Capital Maintenance
 - Rolling Stock / Equipment

- Develop Comprehensive FINANCING PLAN to Support Multi-Year CIP



**INCLINE
VILLAGE**

GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT ~ ONE TEAM

Baseline FY2022/23 Budget

Venue-Specific Budget Considerations

Community Services and Beaches - Baseline

FY2022/23 BASELINE BUDGET

	Golf 320	Facilities 330	Ski 340	Recreation 350	Rec Admin 360	Parks 370	Tennis 380	Community Services	Beaches 390
Revenue									
Ad Valorem Consolidated Tax Charges for Services	(4,491,535)	(1,888,655)	(11,506,350)	(1,204,505)	275,075	(69,380)	(190,105)	(19,075,455)	(937,095)
Facility Fee	-	-	-	-	(4,923,830)	-	-	(4,923,830)	(1,394,640)
Interfund	-	-	(15,735)	-	-	(89,165)	-	(104,900)	-
Invest Inc.	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(40,008)	(11,400)
Capital Grants	-	-	-	-	-	(80,000)	-	(80,000)	-
Other Source	-	-	-	-	-	-	-	-	-
Operating Grants	-	-	-	(17,000)	-	(17,800)	-	(34,800)	-
Misc. Rev.	(40,890)	-	(77,240)	-	-	(12,100)	-	(130,230)	-
Transfers	-	-	-	-	-	-	-	-	-
Revenue Total	(4,526,929)	(1,888,475)	(11,620,649)	(1,222,525)	(4,674,627)	(268,265)	(187,753)	(24,389,223)	(2,343,135)
Expense									
Wages	2,021,794	567,909	3,791,270	1,213,432	208,931	389,819	128,304	8,321,459	1,047,117
Benefits	568,015	237,252	1,252,733	347,234	72,903	95,581	26,224	2,599,942	248,092
Professional Services	8,950	1,170	23,700	5,850	-	1,170	585	41,425	17,850
Services & Supplies	1,425,280	536,241	2,050,270	623,425	51,945	468,865	87,670	5,243,696	792,530
Insurance	100,600	12,800	234,500	60,900	-	14,500	3,900	427,200	41,300
Utilities	354,020	56,285	551,315	124,120	5,945	112,960	11,670	1,216,315	121,645
Cost of Goods Sold	701,980	450,870	555,555	53,965	-	-	10,960	1,773,330	105,525
Central Services Cost	299,967	106,780	483,797	137,597	18,746	62,653	15,186	1,124,726	139,628
Defensible Space	-	-	-	-	100,000	-	-	100,000	-
Capital Expend.	806,700	48,500	4,405,000	421,000	-	254,500	-	5,935,700	182,500
Debt Service	187,425	177,130	19,769	2,254	-	3,005	1,304	390,887	6,365
Extraordinary Transfers	-	-	-	-	-	-	-	-	-
Expense Total	6,474,731	2,194,937	13,367,909	2,989,777	458,470	1,403,053	285,803	27,174,680	2,702,552
Grand Total	1,947,802	306,462	1,747,260	1,767,252	(4,216,157)	1,134,788	98,050	2,785,457	359,417

Golf Courses – Service Levels and Metrics

Championship Course

18 Hole Championship course
 Driving Range with 28 hitting bays
 Putting and Chipping Greens
 Golf Instruction
 Outside Services
 Tournament Operations
 Weekly Get Golf Ready Clinics
 Junior Golf Programs (Junior Get Golf Ready and PGA Junior League)

Fully stocked Golf Shop
 Grille which mainly operates for lunch 11am to 3pm and from 3pm to 7pm, service is mostly appetizers and Happy Hour Menu
 Lower Snack Bar
 On-course Beverage Cart Service
 Golf course and Chateau open from mid-May to mid-October

Service Metrics

	Actual <u>2018/2019</u>	Actual <u>2019/2020</u>	Actual <u>2020/2021</u>	Budgeted <u>2021/2022</u>	Proposed <u>2022/2023</u>
<u>Season/Service Period</u>					
Opening Date	05/11/18	05/17/19	05/18/20	05/17/21	05/16/21
Closing Date	10/15/18	10/20/19	10/18/20	10/17/21	10/16/21

Service Measures

Total Rounds Played	18,717	21,450	24,650	*24,632	24,632
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Staffing

FTE's	41	42	43	43	43
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Green Fess Breakdown by play type

	<u>2022 Season Projected</u>		<u>12 Year Average</u>	
	<u>% of Rounds</u>	<u>Rounds</u>	<u>% of Rounds</u>	<u>Rounds</u>
Picture Pass	34%	8292	32%	7057
Play Pass	36%	8880	28%	6723
Non-Picture Pass	18%	4433	22%	5033
Guest	10%	2415	10%	2335
Other	2%	612	7%	1414
Totals	100%	24,632	100%	22,562

Golf Courses –Service Levels and Metrics

Mountain Course

18 Hole Executive course
 Putting and Chipping Greens
 Golf Instruction
 Outside Services
 Weekly Get Golf Ready Clinics
 Junior Golf Programs (Junior Get Golf Ready and PGA Junior League)

Tournament Operations
 Fully stocked Golf Shop
 Grill with limited menu
 Golf course and Grill open from Late-May to Early-October

Service Metrics

	Actual <u>2018/2019</u>	Actual <u>2019/2020</u>	Actual <u>2020/2021</u>	Budgeted <u>2021/2022</u>	Proposed <u>2022/2023</u>
<u>Season/Service Period</u>					
Opening Date	05/18/18	05/28/19	05/25/20	05/24/21	05/23/21
Closing Date	10/08/18	09/15/19	10/11/20	10/14/21	10/09/21

Service Measures

Total Rounds Played	15,018	*15,759	18,690	**18,920	18,920
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Staffing

FTE's	11.2	11.2	11.7	11.7	11.7
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Green Fess Breakdown by play type

	<u>2022 Season Projected</u>		<u>12 Year Average</u>	
	<u>% of Rounds</u>	<u>Rounds</u>	<u>% of Rounds</u>	<u>Rounds</u>
Picture Pass	41%	7689	40%	6158
Play Pass	18%	3493	10%	1853
Non-Picture Pass	27%	5140	31%	4662
Guest	10%	1885	9%	1495
Other	4%	713	10%	1131
Totals	100%	18,920	100%	15,298



Golf Courses – Budget Consideration and Priorities

- Considerations
 - Continue to provide Community Value through preferred Resident (Picture-Pass Holder) pricing
 - Golf courses are here for the residents first and foremost
 - Play mix percentages growing for Residents, declining for other play
 - Maintain current service levels with possible reductions where necessary
 - Labor costs will increase to compete within the region as well as COLA increases
 - Inflationary increases expected in Services and Supplies

- Priorities
 - Clear pricing policy from the Board of Trustees (increases in fees are expected)
 - Continued quality maintenance of golf courses
 - Adjust accounting for Golf, to reflect Food and Beverage revenues directly associated from Golf activities
 - Identify and evaluate staffing to address gaps and needs

Facilities / Events – Service Levels and Metrics

The operating plan for Facilities provides preferred pricing for Picture Pass Holders (PPH) with the use of revenue from non-PPH events. IVGID establishes a schedule of events to support golf, community programming and Trustee meetings or general administration

SERVICES PROVIDED

Indoor meeting space	Movies
Ballroom space	Card games
Wedding ceremonies indoors and outdoors	Corporate Events
Family gathering areas	School programs
Operating location for the Championship Golf Course	Employee Meetings
Event space for golf groups local and destinations	Non-profit Events
Meeting locations for Community Programming	Senior Events
Board of Trustees meetings and events	Youth Programs
Conference services	Team Building
Celebrations of Life	

	<u>Actual</u> <u>2019/20</u>	<u>Budget</u> <u>2020/21</u>	<u>Budget</u> <u>2021/22</u>	<u>Baseline</u> <u>2022/23</u>
<u>Service Measures</u>				
<u>Scheduled Events</u>				
The Chateau	335	365	365	365
Aspen Grove	165	157	157	157
<u>Staffing</u>				
Positions	4	4	4	4
FTE's	1.37	1.4	1.44	1.44



Facilities / Events – Budget Consideration and Priorities

■ Consideration

- To give our community members use of our venues at discounted rates, we fill prime high season dates with full paying clients.
- Bookings are strong in the 2022/2023 budget year with the exception of the September & October due to fears of wildfires and smoke.
- Labor costs will increase to compete with the regional market as well as COLA increases.
- Inflationary increases expected in Services and Supplies

■ Priorities

- Venue rates will increase for FY2022/2023.
- Food pricing has been increased for all new business.
- Food pricing for existing business will be assessed new pricing effective May 1st 2022.
- Continued care & maintenance to existing infrastructure.



Ski – Diamond Peak

Service Levels and Metrics

Diamond Peak Ski Resort provides a winter recreation experience to the community with 655 skiable acres of terrain including 30 machine groomed trails and 6 ski lifts. A typical ski season begins in early December and continues through the middle of April.

Services Provided

- | | |
|--|--|
| Ski lift served skiing and riding | Equipment tuning and repair shop |
| Uphill skiing | Equipment Rental – offering standard skis, snowboards and demo equipment |
| Snowmaking / Machine Groomed trails | Retail shop (Village Ski Loft) |
| Food outlets; Base Lodge Provisions, Wild Bill's BBQ and Snowflake Lodge | Storage Lockers - daily and seasonal |
| Ski & Ride Center - group and private lessons for ages 7 to adult | Shuttle Transportation - serving Incline Village |
| Child Ski Center - children lessons for ages 3-6 | Diamond Peak Ski Education Foundation - skill development programs |

Service Period

	Actual	Actual	Actual	Budget	Proposed
Fiscal Year	2019	2020	2021	2022	2023
Opening Date	12/13/18	12/07/19	12/07/20	12/09/21	12/08/22
Closing Date	04/21/19	03/15/20	04/18/21	04/10/22	04/9/23
Operating Days	127	100	136	123	123
Total Visits	131,399	99,424	126,638	130,000	130,000

Community Value

- Discounted season pass products to parcel owners
- Reduced rate on daily lift ticket products to parcel owners
- IVGID Community Appreciation week (free skiing and riding to Incline Village/Crystal Bay picture pass holders)
- Community events



Ski – Diamond Peak

Budget Consideration and Priorities

- Considerations
 - Continue to provide Community Value through preferred product pricing
 - Maintain service levels as planned or as informed by the Community and Guests
 - Continue to provide Community Outreach Ski Programs and events
 - Charges for Services shall be projected to off-set operational expenses

- Priorities
 - Investment in Personnel Recruitment and Retention
 - Provide maintenance, care and condition to existing assets and infrastructure
 - USDA Forest Service Special Use Permit – Application for Renewal
 - Maintain Compliance with governing agencies
 - Update Capital Improvement Project budget and Five-Year CIP
 - Board Priority Projects



Recreation – Service Levels and Metrics

The Recreation Center is open 363 days per year from 6am – 8pm, Monday – Friday and 7am – 5pm, Sat/Sun. Over 60 Community Recreation Programs are currently offered on a year-round basis for all ages and every demographic.

Services Provided

Resident Services & Administration
 37 Group Fitness Classes Weekly
 25 Yard 8 Lane Indoor Pool with Diving board
 Gymnasium
 Full Service Locker Rooms
 Pro Shop
 Aquatics Programs
 Youth & Family Programs

Adult Programs
 Senior Programs
 Fitness, Health & Wellness Programs
 Community Programs & Special Events
 Indoor Pickle Ball Program (Winter)
 Facility and Fields Booking
 Recreation Center Membership Services

Service Metrics/Measures (total visits)

	Actual	Budgeted	Proposed
	<u>2020/2021</u>	<u>2021/2022</u>	<u>2022/2023</u>
Recreation Center	233,554	298,000	300,000



Recreation – Budget Consideration and Priorities

■ Considerations

- Restructure Rec Center membership offerings & pricing
- Increase Community Programming fees
- Continue to utilize contract/employee program model
- Continue with Community Program model
 - Engaging community partners
 - Funding through community donations and sponsorships
- Research and obtain alternative funding streams and grant opportunities

■ Priorities

- Maintain and improve facilities and infrastructure (CIP)
- Prioritize recruitment and retention by:
 - evaluating, reorganizing and reclassifying staffing levels and models
 - providing growth opportunities for current staff



Tennis – Service Levels and Metrics

The Tennis Center’s operating season is late April through early November, depending on weather. The Pro Shop is open early May through late October with peak season beginning in early June through early September. Youth and Adult Programs are offered daily throughout the season

Services Provided

8 Tennis	Private & Group Lessons from USTA Certified Professionals
12 Pickleball	Pickleball Programs
Youth & Adult Camps & Clinics for all ages & abilities	Membership Services
Weekly Social Mixers – ladies, men’s, mixed	Full Service Pro Shop
Tournaments/Special Events	Racquet Stringing
USTA League Teams	

Service Measures (total visits)

	Actual <u>2020/2021</u>	Budgeted <u>2021/2022</u>	Proposed <u>2022/2023</u>
Tennis/ <u>Pickleball</u>	9,167	13,800	14,000



Tennis – Budget Consideration and Priorities

■ Considerations

- Hiring and retaining teaching professionals with proper wage
- Increased Court maintenance and repairs (on 3, 4, 5, 6, 7)
- Fire, smoke (AQI), continued or increased COVID 19 restrictions

■ Priorities

- Reorganize management structure
- Prioritize recruitment and retention by:
 - evaluating, reorganizing and reclassifying staffing levels and models
 - providing growth opportunities for current staff
- Planning for Court reconstruction on 3, 4, 5, 6, 7 (Multi-year CIP)



Parks – Service Levels and Metrics

The Parks Division operates 365 days each year with peak season April 15 – October 31 and shoulder season from November 1 – April 15 based on weather and other seasonal factors.

Services Provided

Services provided include maintenance, snow removal, grounds, turf management, urban forestry, customer service, and waste management at the following District parks, fields, facilities and open spaces:

Three Multi Use Ball Fields at Incline Park
 Preston Field/Park & Playground
 Village Green Community Fields and Dog Park
 Skate Park
 NT Lions Club Disc Golf Course
 Rob & Robin Holman Family Bike Park
 Fitness Course
 Aspen Grove
 Recreation Center
 4 Recreation Center Bocce Ball Courts

Administration Building
 Incline High School Stadium Field
 East & West Parks
 Tennis Center
 Visitors Center
 Incline Beach
 Hermit Beach
 Ski Beach
 Burnt Cedar Beach

Service Metrics/Measures (total visits)

	Actual	Budget	Proposed
<u>Service Measure (Visits)</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>
Scheduled Parks/Fields visits	48,000	48,000	50,000
* scheduled events only			



Parks – Budget Consideration and Priorities

■ Considerations

- Restructure ballfield rentals to serve IVGID Adult and Kids Sports programs rather than booking outside tournaments thus maximizing community customer service and increasing community return on investment
- Proactively coordinate scheduling the use of the rental fields reducing labor cost for prep and maximizing use of supplies (seed, chalk)
- Increase league/tournament fees to offset inflationary cost of supplies

■ Priorities

- Prioritize recruitment and retention by:
 - evaluating, reorganizing and reclassifying staffing levels and models
 - providing growth opportunities for current staff
- Continue with IVGID Recreation venue, Defensible Space, Parks projects and increased focus on Beach property beautification projects.
- Continue to identify location and planning for Dog Park
- Evaluate Village Green conditions and improvements
- Improve maintenance (snow removal) for Recreation IVGID venues

Beaches – Service Levels and Metrics

IVGID’s Beaches are open daily year round. However; the Burnt Cedar Pool, boat ramp and entrance gates are staffed approximately 153 days annually beginning in early May through late September depending on weather. Food & Beverage operations are available beginning Memorial Day weekend through Labor Day Weekend. The boat ramp is available by appointment October through April, dependent on weather and water levels.

Services Provided

- | | |
|--|--|
| <ul style="list-style-type: none"> 4 restricted access beaches: Burnt Cedar, Incline, Ski & Hermit Beaches Boat Ramp Burnt Cedar Pool & Toddler Pool – construction scheduled to be completed 2022 3 Volleyball Courts Beachside Bocce Ball Court Kayak/Paddle Board Storage Food & Beverage Services Parks & Building Maintenance Operations Beach Hosts & Ambassador Operations | <ul style="list-style-type: none"> Group Picnic/Event Rentals (4 sites) Aquatics & Lifeguard Operations Non-Motorized Watercraft Concessions at Burnt Cedar & Incline Beaches Restrooms/Changing Rooms Watercraft Seal Inspections Playgrounds at Burnt Cedar and Incline Beaches Community Programs including Swim Lessons, Youth Paddle Board Camps |
|--|--|

<u>Service Measure:</u>	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>
	<u>2020/21</u>	<u>2021/22</u>	<u>2022/23</u>
Visits	212,517	192,000	225,000



Beaches – Budget Consideration and Priorities

■ Considerations

- Extend season for staffing Beach gates and boat ramp
- Fire, smoke (AQI), continued or increased COVID 19 restrictions
- Boat Ramp operation safety

■ Priorities

- Environmental safety controls for employees
- Boat Ramp reconstruction (CIP)
- Improved presence/operation of surveillance cameras
- Enhanced protection of restricted beach access
 - Increase Ambassador role in safety/restricted access monitoring
- Prioritize recruitment and retention by:
 - evaluating, reorganizing and reclassifying staffing levels and models
 - providing growth opportunities for current staff



Next Steps



Next Steps

- Refinement of FY2022/23 Baseline Budgets
- Mid-Year Budget Update (February)
 - Results through 6 months FY2021/22
 - Update FY2021/22 Year-end Projections
- Update Major Fund Five-Year Forecasts
- Evaluate Funding Capacity / Un-Funded Needs
- Update Facility Fee Allocation(s) for FY2022/23



BUDGET WORKSHOP #3 – February 23rd

- Updates to Venue Operating Budgets (Workshop #2 follow-up)
- Capital Improvement Plan Update
 - FY 2022/23 CIP Budget
 - Five-Year Plan Update
 - 20-Year Capital Plan
- Facility Fee – Rates & Allocation

BUDGET WORKSHOP #4 – March (TBD)

- Updates to Capital Improvement Plan / CIP Budget
- Finalize Facility Fee / Rec Roll

FY2022/23 BUDGET WORKSHOP

PART I

Baseline Budget Assumptions
Baseline Budgets – Major Funds
Preliminary Five-Year Forecasts
Facility Fee Assumptions

Baseline Budget Assumptions

FY 2022-23 Baseline Budget Assumptions

(Percentages are over previous budget unless otherwise noted)

• REVENUES

- Ad Valorem Property Tax – 4%
- Consolidated Taxes – 4%
- Charges for Services
 - Utilities
 - Water – 20%
 - Sewer – 10%
 - Solid Waste – 5.3%
 - Community Services:
 - Baseline Revenue Adjustment – 5.0%
 - Pricing being evaluated to meet cost-recovery targets
 - Beach – 5.0%
 - Internal Services
 - Fleet – 5%
 - Engineering – 5%
 - Buildings – (3.86%) (reduced due to position reductions)

• EXPENDITURES

- Full-time Salaries and Wages – per Labor Agreements (MOU's)
 - COLA - 5.0%
 - Merit – 3.0%
- Part-Time/Seasonal
 - Hourly rates increased based on market requirements (\$12.00/hr. - \$18.00/hr.)
- Employee Fringe
 - Medical Insurance = 6.0% (Flat for Jul-Dec; assumes 12.0% increase Jan. – Jun.)
 - Dental and Vision = 5.0% Flat for Jul. – Dec.; assumes 10% increase Jan. – Jun.)
- Professional Services – Flat, unless multi-year contract with CPI inflator
- Services and Supplies – 5.0%
- Insurance – 5.0% over prior year Actual
- Utilities – 5.0% over prior 12 month actual (December – November)
 - Water & Sewer 18% over 12 month actual (December – November)
- Cost of Goods Sold – 5.0%

Incline Village General Improvement District
 2022-2023 Budget
 Full-Time Equivalent (FTE) Personnel Summary

	2020-2021 Budget	2021-2022 Budget	2022-2023 Budget Baseline
Activity:			
Golf - Championship	30.2	31.4	30.9
Golf - Mountain	10.9	12.0	11.8
Facilities	10.4	11.8	11.8
Ski	75.9	75.4	75.5
Recreation	21.2	22.2	21.9
Parks	7.7	8.5	8.4
Tennis	1.5	2.2	2.2
Other Recreation	3.3	3.8	3.8
Subtotal Community Services	<u>161.1</u>	<u>167.3</u>	<u>166.4</u>
Beach	<u>21.1</u>	<u>22.9</u>	<u>24.0</u>
General Fund	23.0	24.5	24.6
Engineering	4.9	4.8	4.8
Fleet	7.0	7.0	7.0
Buildings	5.9	4.5	4.0
Utilities	35.2	37.5	37.5
	<u>76.0</u>	<u>78.2</u>	<u>77.8</u>
Total	<u><u>258.2</u></u>	<u><u>268.4</u></u>	<u><u>268.2</u></u>

Supplemental breakdowns for informational purposes only

Marketing	3.3	3.2	2.8
Food and Beverage	26.3	33.2	33.2

Legend

FTE = Full Time Equivalent
 FTYR = Full Time Year Round
 PT = Part Time
 PTYR = Part Time Year Round
 S = Seasonal
 SM = Seasonal Manager

12-Month Percent Change

Series Id: CWUR0000SA0

Not Seasonally Adjusted

Series Title: All items in U.S. city average, urban wage earners and clerical workers, not seasonally adjusted

Area: U.S. city average

Item: All items

Base Period: 1982-84=100



Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	HALF1	HALF2
2011	1.8	2.3	3.0	3.6	4.1	4.1	4.1	4.3	4.4	3.9	3.8	3.2	3.2	3.9
2012	3.1	3.1	2.9	2.4	1.6	1.6	1.3	1.7	2.0	2.2	1.7	1.7	2.4	1.8
2013	1.5	1.9	1.3	0.9	1.2	1.8	2.0	1.5	1.0	0.8	1.1	1.5	1.4	1.3
2014	1.6	1.0	1.4	2.0	2.1	2.0	1.9	1.6	1.6	1.5	1.1	0.3	1.7	1.3
2015	-0.8	-0.6	-0.6	-0.8	-0.6	-0.4	-0.3	-0.3	-0.6	-0.4	0.1	0.4	-0.6	-0.2
2016	1.2	0.7	0.5	0.8	0.7	0.6	0.4	0.7	1.2	1.4	1.5	2.0	0.8	1.2
2017	2.5	2.8	2.3	2.1	1.8	1.5	1.6	1.9	2.3	2.1	2.3	2.2	2.2	2.1
2018	2.1	2.3	2.4	2.6	3.0	3.1	3.2	2.9	2.3	2.7	2.2	1.8	2.6	2.5
2019	1.3	1.3	1.8	1.9	1.7	1.4	1.7	1.5	1.5	1.6	1.9	2.3	1.6	1.7
2020	2.5	2.3	1.5	0.1	-0.1	0.5	1.0	1.4	1.5	1.3	1.3	1.4	1.1	1.3
2021	1.6	1.9	3.0	4.7	5.6	6.1	6.0	5.8	5.9	6.9	7.6	7.8	3.8	6.7

Incline Village General Improvement District
 Central Services Cost Allocation Plan
 For the Fiscal Year Ending June 30, 2023

	General	Utility	Championship Golf	Mountain Golf	Facilities	Ski	Recreation Center	Parks	Tennis	Comm. Services Admin	Beach	Internal Services	Total District
Base Cost													
Budgeted FTE by Fund Allocation	24.0 8.89%	37.3 13.78%	31.8 11.75%	11.6 4.31%	12.0 4.43%	75.6 27.96%	23.4 8.68%	8.5 3.14%	2.5 0.92%	3.7 1.35%	23.8 8.80%	16.2 6.01%	270.3 100%
Budgeted Wages by Fund Allocation	\$ 2,577,669 15.08%	\$ 3,490,526 20.42%	\$ 1,506,266 8.81%	\$ 515,528 3.02%	\$ 567,909 3.32%	\$ 3,791,270 22.18%	\$ 1,213,432 7.10%	\$ 389,819 2.28%	\$ 128,304 0.75%	\$ 208,931 1.22%	\$ 1,047,117 6.13%	\$ 1,654,213 9.68%	\$ 17,090,984 100%
Budgeted Benefits by Fund Allocation	\$ 1,239,232 18.61%	\$ 1,739,357 26.13%	\$ 425,080 6.38%	\$ 142,935 2.15%	\$ 237,252 3.56%	\$ 1,252,733 18.82%	\$ 347,234 5.22%	\$ 95,581 1.44%	\$ 26,224 0.39%	\$ 72,903 1.10%	\$ 248,092 3.73%	\$ 830,948 12.48%	\$ 6,657,571 100%
Budgeted Services & Supplies by Fund Allocation	\$ 1,844,463 11.12%	\$ 4,060,560 24.47%	\$ 1,984,720 11.96%	\$ 606,110 3.65%	\$ 1,045,846 6.30%	\$ 3,415,340 20.58%	\$ 868,260 5.23%	\$ 597,495 3.60%	\$ 114,785 0.69%	\$ 57,890 0.35%	\$ 1,078,850 6.50%	\$ 918,555 5.54%	\$ 16,592,874 100%
Budgeted Accounting - Invest. Int.	\$ 1,171,057												
Percentage of Costs Allocated	80%												
Allocation based on Services & Supplies	104,140	229,262	112,059	34,221	59,049	192,833	49,023	33,735	6,481	3,269	60,913	51,862	\$ 936,846
Blended Allocation	14%	20%	9%	3%	4%	23%	7%	2%	1%	1%	6%	9%	100%
Budgeted Human Resources	\$ 1,031,682												
HR + 20% Accounting	\$ 1,265,893												
Based on Wages, Benefits & FTE	179,691	254,581	113,717	39,969	47,731	290,964	88,574	28,918	8,705	15,478	78,715	118,850	\$ 1,265,893
Central Services Cost Allocation	\$ 454,543	\$ 483,843	\$ 225,776	\$ 74,191	\$ 106,780	\$ 483,797	\$ 137,597	\$ 62,653	\$ 15,186	\$ 18,746	\$ 139,628		\$ 2,202,739
Annual Billing for Adopted Budget	\$ 483,843												\$ 1,748,196
Baseline budget													\$ 40,341,429
													4.33%

Prepared and calculated in accordance with NRS 354.613 Subsection 1c and IVGID Board Policy 18.1.0

Note: The basis for Services & Supplies for the Central Services Cost Allocation differs from the Budgeted Services & Supplies by excluding costs for the allocation itself.

By: Paul Navazio, Director of Finance

Baseline Budgets – ALL FUNDS

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Ad Valorem Property Tax	1,706,172	1,760,049	1,948,610	2,026,555
Consolidated Taxes	1,736,657	1,941,358	1,901,530	1,977,595
Charges for Services	29,502,929	29,643,245	31,853,158	34,642,304
Facility Fees	6,740,884	6,537,640	6,088,940	6,318,470
Rents	-	-	12,100	12,100
Intergovernmental - Operating Grants	52,244	95,294	65,800	65,800
Interfund Services	2,867,876	2,629,169	3,559,537	3,634,631
Central Services Revenue	1,367,400	-	-	-
Non Operating Income/Leases	116,041	363,709	118,130	118,130
Investment Earnings	885,434	107,275	171,575	105,948
Capital Grants	1,637,399	88,505	80,000	80,000
Proceeds from Capital Asset Dispositions	241,498	(4,353,763)	-	-
Transfers In	5,831,684	-	386,629	-
TOTAL SOURCES	52,686,217	38,812,481	46,186,009	48,981,533
USES				
Salaries and Wages	13,289,741	13,040,045	15,073,364	17,090,984
Employee Fringe	4,902,940	5,057,955	6,175,958	6,657,571
Total Personnel Cost	18,192,682	18,098,000	21,249,322	23,748,555
Professional Services	902,836	1,129,315	726,324	723,124
Services and Supplies	8,581,258	7,586,475	11,068,715	10,957,230
Insurance	644,590	667,548	724,200	764,900
Utilities	2,266,707	2,183,288	2,449,822	2,368,485
Cost of Goods Sold	1,476,211	1,133,956	1,789,355	1,878,855
Central Services Cost	1,367,400	0	0	0
Defensible Space	195,752	200,000	200,000	200,000
Capital Improvements	7,064,611	6,594,946	16,779,695	10,955,700
Debt Service	1,026,471	1,022,293	1,036,054	1,040,387
Extraordinary	1,359,736	0	100,000	100,000
Transfers Out	5,831,684	0	386,629	0
TOTAL USES	48,909,937	38,615,820	56,510,115	52,737,236
SOURCES(USES)	3,776,281	196,661	-10,324,106	-3,755,703

FY2022/23 BASELINE BUDGET

Jan. 20, 2022

	General Fund	Utilities	Golf	Facilities	Ski	Recreation	Rec Admin	Parks	Tennis	Beaches	Fleet	Engineering	Bldgs.	Grand Total
	100	200	320	330	340	350	360	370	380	390	410	420	430	
Row Labels														
Revenue														
Ad Valorem	(2,026,555)													(2,026,555)
Consolidated Tax	(1,977,595)													(1,977,595)
Charges for Services	(2,520)	(14,627,234)	(4,491,535)	(1,888,655)	(11,506,350)	(1,204,505)	275,075	(69,380)	(190,105)	(937,095)				(34,642,304)
Facility Fee			-	-	-	-	(4,923,830)	-	-	(1,394,640)				(6,318,470)
Interfund		(241,400)			(15,735)			(89,165)			(1,306,710)	(996,975)	(984,646)	(3,634,631)
Invest Inc.	(13,308)	(41,688)	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(11,400)	(108)	(216)	780	(105,948)
Capital Grants								(80,000)						(80,000)
Other Source														-
Operating Grants		(31,000)				(17,000)		(17,800)						(65,800)
Misc. Rev.			(40,890)		(77,240)			(12,100)						(130,230)
Transfers														-
Revenue Total	(4,019,978)	(14,941,322)	(4,526,929)	(1,888,475)	(11,620,649)	(1,222,525)	(4,674,627)	(268,265)	(187,753)	(2,343,135)	(1,306,818)	(997,191)	(983,866)	(48,981,533)
Expense														
Wages	2,577,669	3,490,526	2,021,794	567,909	3,791,270	1,213,432	208,931	389,819	128,304	1,047,117	638,218	678,146	337,849	17,090,984
Benefits	1,239,232	1,739,358	568,015	237,252	1,252,733	347,234	72,903	95,581	26,224	248,092	337,435	310,180	183,333	6,657,571
Professional Services	472,799	182,050	8,950	1,170	23,700	5,850		1,170	585	17,850		9,000		723,124
Services & Supplies	1,216,609	2,821,770	1,425,280	536,241	2,050,270	623,425	51,945	468,865	87,670	792,530	395,105	58,865	428,655	10,957,230
Insurance	57,900	221,900	100,600	12,800	234,500	60,900		14,500	3,900	41,300	5,900	4,400	6,300	764,900
Utilities	116,055	904,140	354,020	56,285	551,315	124,120	5,945	112,960	11,670	121,645	1,665	3,210	5,455	2,368,485
Cost of Goods Sold			701,980	450,870	555,555	53,965			10,960	105,525				1,878,855
Central Services Cost	(1,748,196)	483,842	299,967	106,780	483,797	137,597	18,746	62,653	15,186	139,628				-
Defensible Space		100,000					100,000							200,000
Capital Expend.	454,000	4,353,500	806,700	48,500	4,405,000	421,000		254,500		182,500	30,000			10,955,700
Debt Service		643,135	187,425	177,130	19,769	2,254		3,005	1,304	6,365				1,040,387
Extraordinary	100,000													100,000
Transfers														-
Expense Total	4,486,068	14,940,221	6,474,731	2,194,937	13,367,909	2,989,777	458,470	1,403,053	285,803	2,702,552	1,408,323	1,063,801	961,592	52,737,236
Grand Total	466,090	(1,101)	1,947,802	306,462	1,747,260	1,767,252	(4,216,157)	1,134,788	98,050	359,417	101,505	66,610	(22,274)	3,755,703

FY2022/23 BASELINE BUDGET

	General Fund 100	Utilities 200	Golf 320	Facilities 330	Ski 340	Recreation 350	Rec Admin 360	Parks 370	Tennis 380	Community Services	Beaches 390	Fleet 410	Engineering 420	Bigds. 430	Grand Total
Revenue															
Ad Valorem	(2,026,555)														(2,026,555)
Consolidated Tax	(1,977,595)														(1,977,595)
Charges for Services	(2,520)	(14,627,234)	(4,491,535)	(1,888,655)	(11,506,350)	(1,204,505)	275,075	(69,380)	(190,105)	(19,075,455)	(937,095)				(34,642,304)
Facility Fee							(4,923,830)			(4,923,830)	(1,394,640)				(6,318,470)
Interfund		(241,400)			(15,735)			(89,165)		(104,900)		(1,306,710)	(996,975)	(984,646)	(3,634,631)
Invest Inc.	(13,308)	(41,688)	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(40,008)	(11,400)	(108)	(216)	780	(105,948)
Capital Grants								(80,000)		(80,000)					(80,000)
Other Source															
Operating Grants		(31,000)													
Misc. Rev.			(40,890)		(77,240)			(17,800)		(34,800)					(65,800)
Transfers								(12,100)		(120,230)					(130,230)
Revenue Total	(4,019,978)	(14,941,322)	(4,526,929)	(1,888,475)	(11,620,649)	(1,222,525)	(4,674,627)	(268,265)	(187,753)	(24,389,223)	(2,343,135)	(1,306,818)	(997,191)	(983,866)	(48,981,533)
Expense															
Wages	2,577,669	3,490,526	2,021,794	567,909	3,791,270	1,213,432	208,931	389,819	128,304	8,321,459	1,047,117	638,218	678,146	337,849	17,090,984
Benefits	1,239,232	1,739,358	568,015	237,252	1,252,733	347,234	72,903	95,581	26,224	2,599,942	248,092	337,435	310,180	183,333	6,657,571
Professional Services	472,799	182,050	8,950	1,170	23,700	5,850		1,170	585	41,425	17,850		9,000		723,124
Services & Supplies	1,216,609	2,821,770	1,425,280	536,241	2,050,270	623,425	51,945	468,865	87,670	5,243,696	792,530	395,105	58,865	428,655	10,957,230
Insurance	57,900	221,900	100,600	12,800	234,500	60,900		14,500	3,900	427,200	41,300	5,900	4,400	6,300	764,900
Utilities	116,055	904,140	354,020	56,285	551,315	124,120	5,945	112,960	11,670	1,216,315	121,645	1,665	3,210	5,455	2,368,485
Cost of Goods Sold			701,980	450,870	555,555	53,965			10,960	1,773,330	105,525				1,878,855
Central Services Cost	(1,748,196)	483,842	299,967	106,780	483,797	137,597	18,746	62,653	15,186	1,124,726	139,628				
Defensible Space		100,000								100,000					200,000
Capital Expend.	454,000	4,353,500	806,700	48,500	4,405,000	421,000		254,500		5,935,700	182,500	30,000			10,955,700
Debt Service		643,135	187,425	177,130	19,769	2,254		3,005	1,304	390,887	6,365				1,040,387
Extraordinary	100,000														100,000
Transfers															
Expense Total	4,486,068	14,940,221	6,474,731	2,194,937	13,367,909	2,989,777	458,470	1,403,053	285,803	27,174,680	2,702,552	1,408,323	1,063,801	961,592	52,737,236
Grand Total	466,090	(1,101)	1,947,802	306,462	1,747,260	1,767,252	(4,216,157)	1,134,788	98,050	2,785,457	359,417	101,505	66,610	(22,274)	3,755,703

Baseline Budgets – GENERAL FUND

Sources and Uses

Budget Detail

Preliminary Five-Year Forecast

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Ad Valorem Property Tax	1,706,172	1,760,049	1,948,610	2,026,555
Consolidated Taxes	1,736,657	1,941,358	1,901,530	1,977,595
Charges for Services	952	162	2,400	2,520
Intergovernmental - Operating Grants	-	1,440	-	-
Central Services Revenue	1,367,400	-	-	-
Non Operating Income/Leases	-	251,712	-	-
Investment Earnings	432,643	68,488	65,700	13,308
Proceeds from Capital Asset Dispositions	(10,079)	(2,066)	-	-
TOTAL SOURCES	5,233,745	4,021,143	3,918,240	4,019,978
USES				
Salaries and Wages	1,976,630	2,047,726	2,327,299	2,577,669
Employee Fringe	903,646	957,723	1,154,282	1,239,232
Total Personnel Cost	2,880,276.76	3,005,448.52	3,481,581.32	3,816,900.84
Professional Services	294,601.37	285,670.48	472,798.66	472,798.66
Services and Supplies	472,959	440,793	1,184,733	1,216,609
Insurance	48,241	51,394	55,000	57,900
Utilities	103,758	109,363	108,000	116,055
Central Services Cost	0	-1,335,748	-1,546,624	-1,748,196
Capital Improvements	279,424	365,878	429,085	454,000
Extraordinary	1,359,736	0	100,000	100,000
Transfers Out	300,000	0	0	0
TOTAL USES	5,738,995	2,922,799	4,284,574	4,486,068
SOURCES(USES)	-505,250	1,098,344	-366,334	-466,090

Fund 100 - General Fund

Row Labels	Account Description	Revenue		GM	Trustees	Accounting	IT	Risk Mgmt	HR	Health & Wellness	Comm Relations	Admin	Grand Total
		Column Labels	010	100	110	120	130	140	150	160	170	990	
Revenue													
Ad Valorem	Ad Valorem Property Tax		(2,026,555)										(2,026,555)
Consolidated Tax	Personal Property Tax		(12,480)										(12,480)
	CTX Sales & Use Tax		(1,706,150)										(1,706,150)
	LGTA State Taxes		(258,965)										(258,965)
Charges for Services	Rental Income		(2,520)										(2,520)
Invest Inc.	Investment Earnings		(13,308)										(13,308)
Revenue Total			(4,019,978)										(4,019,978)
Expense													
Wages	Regular Earnings		315,014	136,777	730,652	512,740	101,129	610,065	7,364	106,567	34,441		2,554,749
	Other Earnings		6,808	1,656	4,464	504	2,334	4,297		2,062	795		22,920
Benefits	Taxes		26,470	11,047	59,237	41,094	8,235	49,307	590	8,674	2,805		207,459
	Retirement Fringe Ben		65,891	15,646	136,682	89,258	17,900	111,965	1,276	19,156	6,096		463,870
	Medical Fringe Ben		28,568	9,523	125,640	84,585	19,045	112,143	911	21,612	11,427		413,453
	Dental Fringe Ben		1,810	603	9,211	5,953	1,207	8,083	61	1,399	724		29,053
	Vision Fringe Ben		274	60	1,043	737	119	909	8	237	72		3,458
	Life Ins Fringe Ben		564	141	1,364	913	192	1,138	12	206	62		4,592
	Disability Fringe Ben		1,494	362	3,624	2,425	510	3,035	36	539	171		12,196
	Unemployment Fringe Ben		5,196	2,170	11,616	8,064	1,612	9,676	115	1,689	551		40,689
	Work Comp Fringe Ben		8,057	3,474	18,383	12,819	2,591	15,355	187	2,715	881		64,462
	Professional Services	Legal		15,000	12,000				15,000				228,324
	Audit											9,275	9,275
Services & Supplies	Professional Consultants		25,200			40,000					78,000	50,000	193,200
	Advertising - Paid									1,260	8,300		9,560
	Empowerment Costs		6,000									12,000	18,000
	Banking Fees & Processing				37,800								37,800
	Community Relations												24,715
	Computer & IT Small Equip			12,600		37,800							89,250
	Computer License & Fees				20,265	413,460					7,830	465	442,020
	Computer Supplies					3,180							3,180
	Contractual Services				3,180	1,740			1,510			20,530	26,960
	Dues & Subscriptions			9,450	2,470	965			5,570			2,290	20,745
	Employee Assistance Program								4,050				4,050
	Employee Recruit & Retain				2,025	2,520	320	37,685	9,980		960		53,490
	Office Supplies		660	3,150	2,160	2,220	120	2,420	210		7,580		18,520
	Operating		2,520	6,300	2,520	7,140	300	9,895	10,375		11,460		50,510
	Fuel						780						780
	Safety							17,760					17,760
	Small Equipment				360								360
Tools						1,500						1,500	
Permits & Fees											25	25	
Postage								485			5,985	6,670	
Printing & Publishing				1,365		200					12,600		13,965
Rental & Lease												80,000	80,000
Repairs & Maintenance				36,760								15,960	15,960
R& M General												5,880	5,880
Snow Removal													

Fund 100 - General Fund

Row Labels	Account Description	Revenue	GM	Trustees	Accounting	IT	Risk Mgmt	HR	Health & Wellness	Comm Relations	Admin	Grand Total	
		Column Labels	100	110	120	130	140	150	160	170	990		
Services & Supplies	Janitorial											7,920	7,920
	Fleet Maintenance Services					4,500						6,000	10,500
	ENGINEERING Services											18,900	18,900
	BLDGS Maintenance Services											45,185	45,185
	Security											3,840	3,840
	Training & Education		2,400	6,600	1,200	21,000	3,300	18,619	700	2,000		55,819	55,819
	Travel & Conferences		4,500	5,400	7,150	14,000	4,700	9,835				45,585	45,585
Insurance	General Liability											57,900	57,900
Utilities	Electricity											9,715	9,715
	Heating											2,705	2,705
	Water & Sewer											3,355	3,355
	Trash											4,510	4,510
	Internet					64,215						3,600	67,815
	Cable TV											665	665
	Telephone											640	640
Central Services Cost	Central Services Cost Allocation		525		640	6,060	840	640		640		17,945	27,290
Capital Expend.	Capital Expenditure				(929,405)			(818,791)					(1,748,196)
Extraordinary	Extraordinary Items - Settlement Expenditure											454,000	454,000
												100,000	100,000
Expense Total			516,951	273,719	253,646	1,380,372	182,215	212,891	33,085	298,940	1,334,249	4,486,068	4,486,068
Grand Total		(4,019,978)	516,951	273,719	253,646	1,380,372	182,215	212,891	33,085	298,940	1,334,249	466,090	466,090

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
GENERAL FUND**

	Actuals	Budget	Estimate	Actual	Adopted Budget	Amended Budget	Estimate	Baseline Budget	Forecast			
	FY2019/20	FY2020/21	FY2020/21	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Beginning Fund Balance	\$ 3,765,586	\$ 3,935,986	\$ 4,630,149	\$ 4,630,149	\$ 5,161,761	\$ 5,730,559	\$ 5,730,559	\$ 5,364,225	\$ 4,898,135	\$ 4,796,125	\$ 4,473,198	\$ 4,411,290
SOURCES												
Ad Valorem Property Tax	\$ 1,706,170	\$ 1,770,000	\$ 1,762,508	\$ 1,760,049	\$ 1,948,610	\$ 1,948,610	\$ 1,948,610	\$ 2,026,555	\$ 2,087,352	\$ 2,149,972	\$ 2,214,471	\$ 2,280,906
Consolidated Taxes	1,736,657	1,668,000	1,653,700	1,942,797	1,901,530	1,901,530	1,901,530	1,977,595	2,036,923	2,098,031	2,160,971	2,225,801
Charges for Services		2,400	320	162	2,400	2,400	2,400	2,520	2,520	2,520	2,520	2,520
Central Services Revenue		1,471,440										
Non Operating Income/Leases			500									
Investment Earnings	432,643	131,400	164,794	68,488	65,700	65,700	65,700	13,308	13,308	13,308	13,308	13,308
Miscellaneous	952			251,713								
TOTAL SOURCES	\$ 3,876,422	\$ 5,043,240	\$ 3,581,822	\$ 4,023,209	\$ 3,918,240	\$ 3,918,240	\$ 3,918,240	\$ 4,019,978	\$ 4,140,103	\$ 4,263,831	\$ 4,391,271	\$ 4,522,534
USES												
Salaries and Wages	1,976,631	\$ 2,081,280	\$ 1,974,659	\$ 2,047,726	\$ 2,327,299	\$ 2,327,299	\$ 2,327,299	\$ 2,577,669	\$ 2,680,776	\$ 2,788,007	\$ 2,899,527	\$ 3,015,508
Employee Fringe	903,646	1,105,120	1,054,726	957,723	1,154,282	1,154,282	1,154,282	1,239,232	1,288,801	1,340,353	1,393,967	1,449,726
Total Personnel Cost	2,880,277	3,186,401	3,029,385	3,005,449	3,481,581	3,481,581	3,481,581	3,816,901	3,969,577	4,128,360	4,293,495	4,465,234
Professional Services	294,601	392,975	372,881	285,670	472,799	472,799	472,799	472,799	392,799	392,799	392,799	392,799
Services and Supplies	472,960	780,940	311,148	440,793	1,184,733	1,184,733	1,184,733	1,216,609	1,253,107	1,290,700	1,329,422	1,369,304
Insurance	48,240	53,100	51,394	51,394	55,000	55,000	55,000	57,900	60,216	62,625	65,130	67,735
Utilities	103,757	106,685	106,692	109,363	108,000	108,000	108,000	116,055	119,537	123,123	126,816	130,621
Cost of Goods Sold												
Central Services Cost												
Defensible Space												
Capital Improvements	279,424	650,150	650,150	365,878	441,438	429,085	429,085	454,000	265,000	480,000	212,000	258,200
Central Services Off-set	(1,367,400)		(1,471,440)	(1,335,748)	(1,546,624)	(1,546,624)	(1,546,624)	(1,748,196)	(1,818,124)	(1,890,849)	(1,966,483)	(2,045,142)
Contingency					100,000	100,000		100,000				
Transfers (Out)	300,000											
TOTAL USES	3,011,859	\$ 5,170,251	\$ 3,050,210	\$ 2,922,799	\$ 4,296,927	\$ 4,284,574	\$ 4,184,574	\$ 4,486,068	\$ 4,242,112	\$ 4,586,758	\$ 4,453,178	\$ 4,638,751
SOURCES(USES)	864,563	\$ (127,011)	\$ 531,612	\$ 1,100,410	\$ (378,687)	\$ (366,334)	\$ (266,334)	\$ (466,090)	\$ (102,010)	\$ (322,927)	\$ (61,908)	\$ (116,217)
Ending Fund Balance	4,630,149	\$ 3,808,975	\$ 5,161,761	\$ 5,730,559	\$ 4,783,074	\$ 5,364,225	\$ 5,464,225	\$ 4,898,135	\$ 4,796,125	\$ 4,473,198	\$ 4,411,290	\$ 4,295,073
Restricted	1,359,737	\$ 1,359,737	\$ 1,359,737	\$ 1,942,195	\$ 1,359,737	\$ 1,359,737	\$ 679,869	\$ -				
Unrestricted	3,270,412	\$ 2,449,238	\$ 3,802,024	\$ 3,788,364	\$ 3,423,337	\$ 4,004,488	\$ 4,784,357	\$ 4,898,135	\$ 4,796,125	\$ 4,473,198	\$ 4,411,290	\$ 4,295,073
Reserve Policy Level (15% of Expenses)	155,057	201,730	143,273	160,928	156,730	156,730	156,730	672,910	636,317	688,014	667,977	695,813
Excess/Available Fund Balance	3,115,355	2,247,509	3,658,751	3,627,436	3,266,607	3,847,758	4,627,627	4,225,225	4,159,809	3,785,184	3,743,314	3,599,261

Baseline Budgets – UTILITY FUND

Statement of Income, Expense and Change in Net
Position

Sources and Uses

Budget Detail

Preliminary Five-Year Forecast

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	8,939,625	12,711,165	12,796,676	14,627,234
Intergovernmental - Operating Grants	-	39,857	31,000	31,000
Interfund Services	60,773	119,895	241,400	241,400
TOTAL OPERATING INCOME	9,000,398	12,870,918	13,069,076	14,899,634
OPERATING EXPENSE				
Salaries and Wages	2,005,077	2,844,275	3,079,621	3,490,526
Employee Fringe	942,300	1,357,142	1,644,339	1,739,358
Total Personnel Cost	2,947,376	4,201,417	4,723,960	5,229,884
Professional Services	73,743	227,259	182,050	182,050
Services and Supplies	1,084,400	2,030,188	2,839,235	2,821,770
Insurance	92,857	197,331	211,000	221,900
Utilities	1,077,337	815,167	933,004	904,140
Cost of Goods Sold	0.00	7,125.23	0.00	0.00
Central Services Cost	277,200.00	356,440.00	447,540.00	483,842.00
Defensible Space	0.00	99,999.99	100,000.00	100,000.00
Depreciation	2,565,241	3,355,920	3,682,900	3,188,160
TOTAL OPERATING EXPENSE	8,118,154	11,290,848	13,119,689	13,131,746
NET INCOME (EXPENSE)	882,244	1,580,070	-50,613	1,767,888
NON OPERATING INCOME				
Investment Earnings	86,010	33,681	74,000	41,688
Capital Grants	851,429	0	0	0
Proceeds from Capital Asset Dispositions	381	-4,197,738	0	0
TOTAL NON OPERATING INCOME	937,819	-4,164,057	74,000	41,688
NON OPERATING EXPENSE				
Debt Service Interest	168,742	96,914	89,291	73,728
TOTAL NON OPERATING EXPENSE	168,742	96,914	89,291	73,728
INCOME(EXPENSE) BEFORE TRANSFERS	1,651,321	-2,680,901	-65,904	1,735,848
TRANSFERS				
Transfers Out	39.20	0.00	0.00	0.00
TOTAL TRANSFERS	-39.20	0.00	0.00	0.00
CHANGE IN NET POSITION	1,651,281.83	-2,680,901.11	-65,903.54	1,735,848.01

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	12,396,967	12,711,165	12,796,676	14,627,234
Intergovernmental - Operating Grants	-	39,857	31,000	31,000
Interfund Services	167,499	119,895	241,400	241,400
Investment Earnings	298,225	33,681	74,000	41,688
Proceeds from Capital Asset Dispositions	(19,184)	(4,197,738)	-	-
Transfers In	45,000	-	-	-
TOTAL SOURCES	12,888,507	8,706,861	13,143,076	14,941,322
USES				
Salaries and Wages	2,869,748	2,844,275	3,079,621	3,490,526
Employee Fringe	1,281,735	1,357,142	1,644,339	1,739,358
Total Personnel Cost	4,151,482	4,201,417	4,723,960	5,229,884
Professional Services	221,814.96	227,259.23	182,050.00	182,050.00
Services and Supplies	2,110,208.97	2,030,188.47	2,839,234.53	2,821,770.00
Insurance	185,410.04	197,331.36	211,000.00	221,900.00
Utilities	894,515	815,167	933,004	904,140
Cost of Goods Sold	4,815	7,125	0	0
Central Services Cost	353,700	356,440	447,540	483,842
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	1,644,147	3,053,119	6,988,157	4,353,500
Debt Service	635,827	635,620	643,129	643,135
Transfers Out	0	0	0	0
TOTAL USES	10,299,797	11,623,667	17,068,075	14,940,221
SOURCES(USES)	2,588,710	-2,916,807	-3,924,999	1,101

Fund	200 - Utility Fund	Water										Sewer						Solid Waste			TWSA	
		Services	Supply	Pumping	Treatment	Transmission	Compliance	Clearing	Admin	Services	Supply	Pumping	Treatment	Transmission	Compliance	Admin	27	28	28 Total	Grand Total		
		Column Labels	220	220	230	240	870	970	990	22 Total	25	210	220	230	240	870	25 Total	27	28	28 Total	Grand Total	
Row Labels	Account Description	200																				
Services & Supplies	Security						5,700	1,240	6,940							3,680				10,620		
	Training & Education			4,500	6,000	4,100	1,800	1,400	15,800							9,900	500			26,200		
	Travel & Conferences			2,500		4,800	3,500	8,800	19,200							6,000	900			28,600		
Services & Supplies Total		15,780	134,400	296,270	333,450	37,975	679,110	145,400	1,642,385		31,395	215,390	442,455	155,605	933,235	161,240	500	2,500	2,500	2,821,770		
Insurance	General Liability							121,800	121,800						100,000					221,900		
Insurance Total								121,800	121,800						100,000					221,900		
Utilities	Electricity			143,580	253,830			7,840	405,250		112,145	71,945	137,525		328,455					734,705		
	Heating							9,125	10,095						24,820					34,715		
	Water & Sewer			970				3,360	3,360				7,810	14,825	25,995					28,155		
	Trash							8,075	8,075						3,285					11,360		
	Internet							11,600	11,600						2,045					23,200		
	Cable TV								1,915						11,600					1,915		
	Telephone		80	915	9,050	11,615	4,575	480	2,785	29,500		1,250	9,470	18,270	5,400	37,385	1,805			58,880		
Utilities Total		80	145,465	262,880	11,615	4,575	2,395	42,785	469,795		113,395	91,410	185,975	5,400	350	432,340	1,805	200	200	994,140		
Central Services Cost	Central Services Allocation Cs							239,636	239,636						216,144					465,220		
	Central Services Cost Allocation															18,622			9,440	18,622		
Central Services Cost Total								239,636	239,636						216,144	18,622		9,440	9,440	483,842		
Defensible Space	Defensible Spare Costs							50,000	50,000						50,000					100,000		
Defensible Space Total								50,000	50,000						50,000					100,000		
Capital Expend.	Capital Improvements							1,823,500	1,823,500						2,530,000					4,353,500		
Capital Expend. Total								1,823,500	1,823,500						2,530,000					4,353,500		
Debt Service	Principal							256,288	256,288						313,119					569,407		
	Interest							50,732	50,732						22,996					73,728		
Debt Service Total								307,020	307,020						336,115					643,135		
Expense Total		89,041	551,337	1,068,259	984,317	363,370	681,505	3,352,957	7,890,787		167,779	732,836	1,468,678	850,098	137,843	7,282,524	357,577	18,622	376,199	14,940,221		
Grand Total		(6,290,847)	89,041	551,337	1,068,259	984,317	363,370	678,485	3,130,223	574,186	(7,680,881)	147,279	732,836	1,468,678	850,098	137,843	(620,691)	1,577	20,199	25,205	(1,101)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
UTILITY FUND**

	Actuals	Budget	Estimate	Actual	Adopted	Amended	Estimate	Baseline	Forecast			
	FY2019/20	FY2020/21	FY2020/21	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Unrestricted Net Position	\$ 12,442,309	\$ 15,172,503	\$ 15,137,933	\$ 15,137,933	\$ 12,681,211	\$ 16,409,938	\$ 16,409,938	\$ 12,484,939	\$ 12,486,040	\$ 13,900,462	\$ 14,500,635	\$ 13,372,056
SOURCES												
Charges for Services	\$ 12,396,967	\$ 12,402,440	\$ 12,492,674	\$ 12,505,849	\$ 12,796,676	\$ 12,796,676	\$ 12,796,676	\$ 14,289,234	\$ 14,860,803	\$ 15,455,235	\$ 16,073,445	\$ 16,716,383
Franchise Fees				\$ 325,211			\$ -	\$ 338,000	\$ 351,520	\$ 365,581	\$ 380,204	\$ 395,412
Intergovernmental - Operating Grants		31,000	31,000	39,857	31,000	31,000	31,000	31,000				
Interfund Services	167,499	241,400	144,759		241,400	241,400	241,400	241,400	241,400	241,400	241,400	241,400
Investment Earnings	298,225	148,500	114,540	33,681	74,000	74,000	74,000	41,688	41,688	41,688	41,688	41,688
Proceeds from Capital Asset Dispositions	(22,322)		6,070									
TOTAL SOURCES	\$ 12,885,369	\$ 12,823,340	\$ 12,789,043	\$ 12,904,598	\$ 13,143,076	\$ 13,143,076	\$ 13,143,076	\$ 14,941,322	\$ 15,495,411	\$ 16,103,904	\$ 16,736,737	\$ 17,394,883
USES												
Salaries and Wages	\$ 2,869,747	\$ 2,921,780	\$ 2,771,404	\$ 2,844,275	\$ 3,079,621	\$ 3,079,621	\$ 3,079,621	\$ 3,490,526	\$ 3,630,147	\$ 3,775,353	\$ 3,926,367	\$ 4,083,422
Employee Fringe	1,281,734	1,449,604	1,383,082	1,357,142	1,644,339	1,644,339	1,644,339	1,739,358	1,878,507	2,028,787	2,191,090	2,366,377
Total Personnel Cost	4,151,481	4,371,383	4,154,486	4,201,417	4,723,960	4,723,960	4,723,960	5,229,884	5,508,654	5,804,140	6,117,457	6,449,799
Professional Services	221,815	182,050	115,941	227,259	182,050	182,050	182,050	182,050	182,050	182,050	182,050	182,050
Services and Supplies	2,107,062	1,973,257	1,723,016	2,030,189	2,140,076	2,839,235	2,839,235	2,821,770	2,300,770	2,369,793	2,440,887	2,514,113
Insurance	185,410	203,880	197,331	197,331	211,000	211,000	211,000	221,900	228,557	235,414	242,476	249,750
Utilities	894,515	932,594	783,806	815,167	933,004	933,004	933,004	904,140	931,264	959,202	987,978	1,017,618
Cost of Goods Sold	4,814		5,125	7,125								
Central Services Cost	353,700	392,709	392,709	356,440	447,540	447,540	447,540	483,842	503,196	523,324	544,256	566,027
Defensible Space	97,876	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvements	1,529,939	7,140,286	7,130,217	3,053,120	4,279,000	6,988,157	6,988,157	4,353,500	4,015,500	5,062,320	7,206,700	2,058,500
Debt Service	643,133	643,134	643,134	644,545	643,129	643,129	643,129	643,135	310,999	267,488	43,511	43,511
TOTAL USES	\$ 10,189,745	\$ 15,939,294	\$ 15,245,765	\$ 11,632,593	\$ 13,659,759	\$ 17,068,075	\$ 17,068,075	\$ 14,940,221	\$ 14,080,990	\$ 15,503,731	\$ 17,865,316	\$ 13,181,368
SOURCES(USES)	\$ 2,695,624	\$ (3,115,954)	\$ (2,456,722)	\$ 1,272,005	\$ (516,683)	\$ (3,924,999)	\$ (3,924,999)	\$ 1,101	\$ 1,414,422	\$ 600,174	\$ (1,128,579)	\$ 4,213,515
Unrestricted Net Position	15,137,933	12,056,549	12,681,211	16,409,938	12,164,528	12,484,939	12,484,939	12,486,040	13,900,462	14,500,635	13,372,056	17,585,571
Restricted by Third Party				324,306								
Board "Reservation"	9,656,890	9,656,890	11,569,657	14,213,435	11,569,657	14,213,435	14,213,435	11,569,657	11,569,657	11,569,657	11,569,657	11,569,657
Reserve Policy Level (25% of Operating)	2,004,168	2,038,968	1,868,104	1,983,732	2,184,408	2,359,197	2,359,197	2,485,897	2,438,623	2,543,481	2,653,776	2,769,839
Excess/Available Unrestricted Net Position	3,476,875	360,691	(756,550)	212,771	(1,589,537)	(4,087,693)	(4,087,693)	(1,569,514)	(107,818)	387,498	(851,377)	3,246,075
Capital Reserve (1 year of 3 year Avg Depreciation)								3,188,160	3,188,160	3,188,160	3,188,160	3,188,160

Baseline Budgets – COMMUNITY SERVICES FUND

Statement of Income, Expense and Change in Net
Position

Sources and Uses

Sub-Fund Detail

Preliminary Five-Year Forecast

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Preliminary Baseline FY2022-23
OPERATING INCOME				
Charges for Services	15,485,428	16,092,512	18,161,582	19,075,455
Facility Fees	5,774,067	1,735,612	820,300	4,923,830
Rents	-	-	12,100	12,100
Intergovernmental - Operating Grants	52,244	53,997	34,800	34,800
Interfund Services	76,558	91,769	99,911	104,900
TOTAL OPERATING INCOME	21,388,297	17,973,890	19,128,693	24,151,085
OPERATING EXPENSE				
Salaries and Wages	6,314,053	6,159,583	7,313,032	8,321,459
Employee Fringe	1,883,703	1,942,752	2,379,777	2,599,942
Total Personnel Cost	8,197,756	8,102,335	9,692,809	10,921,401
Professional Services	380,719	35,770	44,625	41,425
Services and Supplies	4,802,036	3,625,079	5,295,380	5,243,696
Insurance	367,719.45	367,253.54	403,100.00	427,200.00
Utilities	1,125,630.07	1,129,610.91	1,258,234.00	1,216,315.00
Cost of Goods Sold	1,376,274.48	1,046,169.65	1,688,854.50	1,773,330.00
Central Services Cost	903,200	882,970	980,404	1,124,726
Defensible Space	97,876	100,000	100,000	100,000
Depreciation	2,938,157	2,940,157	3,415,427	2,711,640
TOTAL OPERATING EXPENSE	20,189,368	18,229,345	22,878,833	23,559,733
NET INCOME (EXPENSE)	1,198,929	-255,455	-3,750,140	591,352
NON OPERATING INCOME				
Non Operating Leases	116,041	119,697	118,130	118,130
Investment Earnings	126,143	4,472	26,250	40,008
Capital Grants	0	0	80,000	80,000
Proceeds from Capital Asset Dispositions	270,761	-111,851	0	0
TOTAL NON OPERATING INCOME	512,945	12,318	224,380	238,138
NON OPERATING EXPENSE				
Debt Service Interest	0	-2,728	14,715	6,182
TOTAL NON OPERATING EXPENSE	0	-2,728	14,715	6,182
INCOME(EXPENSE) BEFORE TRANSFERS	1,711,873.90	-240,408.29	-3,540,475.15	823,307.54
TRANSFERS				
Transfers In	241,875.00	0.00	386,629.00	0.00
Transfers Out	5,443,385.15	0.00	386,629.00	0.00
TOTAL TRANSFERS	-5,201,510.15	0.00	0.00	0.00
CHANGE IN NET POSITION	-3,489,636.25	-240,408.29	-3,540,475.15	823,307.54

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	15,485,428	16,092,512	18,161,582	19,075,455
Facility Fees	5,774,067	1,735,612	820,300	4,923,830
Rents	-	-	12,100	12,100
Intergovernmental - Operating Grants	52,244	53,997	34,800	34,800
Interfund Services	76,558	91,769	99,911	104,900
Non Operating Leases	116,041	119,697	118,130	118,130
Investment Earnings	126,143	4,472	26,250	40,008
Capital Grants	-	-	80,000	80,000
Proceeds from Capital Asset Dispositions	270,761	(111,851)	-	-
Transfers In	241,875	-	386,629	-
TOTAL SOURCES	22,143,117	17,986,208	19,739,702	24,389,223
USES				
Salaries and Wages	6,314,053.26	6,159,583.13	7,313,032.00	8,321,459.00
Employee Fringe	1,883,702.55	1,942,751.70	2,379,776.66	2,599,942.42
Total Personnel Cost	8,197,755.81	8,102,334.83	9,692,808.66	10,921,401.42
Professional Services	380,719	35,770	44,625	41,425
Services and Supplies	4,802,036	3,625,079	5,295,380	5,243,696
Insurance	367,719	367,254	403,100	427,200
Utilities	1,125,630	1,129,611	1,258,234	1,216,315
Cost of Goods Sold	1,376,274	1,046,170	1,688,855	1,773,330
Central Services Cost	903,200	882,970	980,404	1,124,726
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	0	0	5,631,814	5,935,700
Debt Service	0	-2,728	386,629	390,887
Transfers Out	5,443,385	0	386,629	0
TOTAL USES	22,694,596	15,286,460	25,868,478	27,174,680
SOURCES(USES)	-551,479	2,699,748	-6,128,776	-2,785,457

FY2022/23 BASELINE BUDGET

Community Services Fund

	Golf 320	Facilities 330	Ski 340	Recreation 350	Rec Admin 360	Parks 370	Tennis 380	Community Services
Revenue								
Ad Valorem Consolidated Tax Charges for Services	(4,491,535)	(1,888,655)	(11,506,350)	(1,204,505)	275,075	(69,380)	(190,105)	(19,075,455)
Facility Fee	-	-	-	-	(4,923,830)	-	-	(4,923,830)
Interfund			(15,735)			(89,165)		(104,900)
Invest Inc.	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(40,008)
Capital Grants			-			(80,000)		(80,000)
Other Source	-	-	-	-	-	-	-	-
Operating Grants				(17,000)		(17,800)		(34,800)
Misc. Rev.	(40,890)		(77,240)			(12,100)		(130,230)
Transfers								-
Revenue Total	(4,526,929)	(1,888,475)	(11,620,649)	(1,222,525)	(4,674,627)	(268,265)	(187,753)	(24,389,223)
Expense								
Wages	2,021,794	567,909	3,791,270	1,213,432	208,931	389,819	128,304	8,321,459
Benefits	568,015	237,252	1,252,733	347,234	72,903	95,581	26,224	2,599,942
Professional Services	8,950	1,170	23,700	5,850		1,170	585	41,425
Services & Supplies	1,425,280	536,241	2,050,270	623,425	51,945	468,865	87,670	5,243,696
Insurance	100,600	12,800	234,500	60,900		14,500	3,900	427,200
Utilities	354,020	56,285	551,315	124,120	5,945	112,960	11,670	1,216,315
Cost of Goods Sold	701,980	450,870	555,555	53,965			10,960	1,773,330
Central Services Cost	299,967	106,780	483,797	137,597	18,746	62,653	15,186	1,124,726
Defensible Space					100,000			100,000
Capital Expend.	806,700	48,500	4,405,000	421,000	-	254,500	-	5,935,700
Debt Service	187,425	177,130	19,769	2,254		3,005	1,304	390,887
Extraordinary Transfers								-
Expense Total	6,474,731	2,194,937	13,367,909	2,989,777	458,470	1,403,053	285,803	27,174,680
Grand Total	1,947,802	306,462	1,747,260	1,767,252	(4,216,157)	1,134,788	98,050	2,785,457

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
COMMUNITY SERVICES FUND**

	Actuals	Budget	Estimate	Actual	Adopted Budget	Amended Budget	Estimate	Baseline Budget	Forecast			
	FY2019/20	FY2020/21	FY2020/21	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Beginning Fund Balance	\$ 13,333,953	\$ 13,183,167	\$ 15,280,913	\$ 15,280,913	10,684,999	15,890,932	15,890,932	9,762,155	6,976,693	7,270,415	8,023,307	8,096,430
SOURCES												
Charges for Services	\$ 15,485,428	\$ 16,616,228	\$ 14,606,048	\$ 16,092,512	\$ 18,161,582	\$ 18,161,582	\$ 18,161,582	\$ 19,075,455	\$ 19,647,719	\$ 20,237,150	\$ 20,844,265	\$ 21,469,593
Facility Fees - Operating	2,041,702	1,763,645	1,763,645	1,735,612	410,150	410,150	410,150	410,150	410,150	410,150	410,150	410,150
Facility Fees - Capital	3,322,215	533,195	533,195	536,571	-	-	-	4,103,530	4,513,680	4,513,680	4,513,680	4,513,680
Facility Fees - Debt	410,150	410,150	410,150	412,748	410,150	410,150	410,150	410,150	-	-	-	-
Facility Fees	5,774,067	2,706,990	2,706,990	2,684,931	820,300	820,300	820,300	4,923,830	4,923,830	4,923,830	4,923,830	4,923,830
Rents	-	12,100	-	-	12,100	12,100	12,100	12,100	12,100	12,100	12,100	12,100
Intergovernmental - Operating Grants	1,689,644	38,700	38,700	53,997	34,800	34,800	34,800	34,800	34,800	34,800	34,800	34,800
Interfund Services	76,558	98,849	70,862	91,769	99,911	99,911	99,911	104,900	104,900	104,900	104,900	104,900
Non Operating Leases	116,042	118,130	118,136	119,697	118,130	118,130	118,130	118,130	118,130	118,130	118,130	118,130
Investment Earnings	126,143	52,500	33,241	4,471	26,250	26,250	26,250	40,003	40,003	40,003	40,003	40,003
Capital Grant	-	-	-	88,505	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Proceeds from Capital Asset Dispositions	288,187	-	40,234	53,750	-	-	-	-	-	-	-	-
Transfers (IN)	241,875	-	-	-	-	-	-	-	-	-	-	-
TOTAL SOURCES	\$ 23,797,944	\$ 19,643,497	\$ 17,614,211	\$ 19,189,632	\$ 19,353,073	\$ 19,353,073	\$ 19,353,073	\$ 24,389,218	\$ 24,961,482	\$ 25,550,913	\$ 26,158,028	\$ 26,783,356
USES												
Salaries and Wages	-	\$ 6,857,641	\$ 6,245,070	\$ 6,159,593	\$ 7,313,032	\$ 7,313,032	\$ 7,313,032	\$ 8,321,459	\$ 8,571,103	\$ 8,828,236	\$ 9,093,083	\$ 9,365,875
Employee Fringe	-	2,225,323	1,912,348	1,942,751	2,379,777	2,379,777	2,379,777	2,599,942	2,677,940	2,758,278	2,841,027	2,926,258
Total Personnel Cost	-	9,082,964	8,157,418	8,102,334	9,692,809	9,692,809	9,692,809	10,921,401	11,249,043	11,586,514	11,934,110	12,292,133
Professional Services	-	44,625	44,314	388,925	44,625	44,625	44,625	41,425	41,425	41,425	41,425	41,425
Services and Supplies	-	4,758,505	3,800,029	4,016,395	5,012,480	5,295,380	5,295,380	5,243,696	4,826,896	4,826,896	4,826,896	4,826,896
Insurance	-	389,760	373,070	367,254	403,100	403,100	403,100	427,200	440,016	453,216	466,813	480,817
Utilities	-	1,229,994	1,175,783	1,129,611	1,258,234	1,258,234	1,258,234	1,216,315	1,216,315	1,216,315	1,216,315	1,216,315
Cost of Goods Sold	-	1,571,338	1,075,913	1,046,171	1,688,855	1,688,855	1,688,855	1,773,330	1,773,330	1,773,330	1,773,330	1,773,330
Central Services Cost	-	972,685	972,685	882,970	980,404	980,404	980,404	1,124,726	1,169,715	1,216,504	1,265,164	1,315,770
Defensible Space	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Capital Improvements	5,059,031	6,127,741	6,127,741	2,165,510	3,543,430	5,631,814	5,631,814	5,935,700	3,851,020	3,583,820	4,460,853	7,836,389
Debt Service	384,354	383,172	383,172	380,443	386,629	386,629	386,629	390,887	-	-	-	-
TOTAL USES	\$ 21,989,489	\$ 24,660,784	\$ 22,210,125	\$ 18,579,613	\$ 23,110,566	\$ 25,481,850	\$ 25,481,850	\$ 27,174,680	\$ 24,667,760	\$ 24,798,020	\$ 26,084,906	\$ 29,883,076
SOURCES/(USES)	\$ 1,808,455	\$ (5,017,287)	\$ (4,595,914)	\$ 610,019	\$ (3,757,493)	\$ (6,128,777)	\$ (6,128,777)	\$ (2,785,462)	\$ 293,722	\$ 752,893	\$ 73,122	\$ (3,099,720)
Prior Year Adjustments	138,505	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 15,280,913	\$ 8,165,880	\$ 10,684,999	\$ 15,890,932	\$ 6,927,506	\$ 9,762,155	\$ 9,762,155	\$ 6,976,693	\$ 7,270,415	\$ 8,023,307	\$ 8,096,430	\$ 4,996,709
Reserve Policy Level	4,136,526	4,537,468	3,924,803	4,008,415	4,795,127	4,865,852	4,865,852	5,212,023	5,204,185	5,303,550	5,406,013	5,511,672
Excess/Available Fund Balance	11,144,387	3,628,413	6,760,196	11,882,517	2,132,379	4,896,303	4,896,303	1,764,670	2,066,230	2,719,757	2,690,416	(514,962)
Capital Reserve (1 year of 3 year Avg Depreciation)								2,785,000	2,785,000	2,785,000	2,785,000	2,785,000

Baseline Budgets – BEACH FUND

Statement of Income, Expense and Change in Net
Position

Sources and Uses

Sub-Fund Detail

Preliminary Five-Year Forecast

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	1,619,582	839,405	892,500	937,095
Facility Fees	966,817	648,974	5,268,640	1,394,640
TOTAL OPERATING INCOME	2,586,399	1,488,379	6,161,140	2,331,735
OPERATING EXPENSE				
Salaries and Wages	801,253	800,752	885,579	1,047,117
Employee Fringe	185,239	198,994	229,705	248,092
Total Personnel Cost	986,492	999,746	1,115,284	1,295,209
Professional Services	5,700	5,329	17,850	17,850
Services and Supplies	432,541	362,416	847,156	792,530
Insurance	29,533	36,760	39,300	41,300
Utilities	131,362	119,172	139,064	121,645
Cost of Goods Sold	95,122	80,661	100,500	105,525
Central Services Cost	110,500.00	96,338.00	118,680.00	139,628.00
Depreciation	236,888.90	216,533.74	249,000.00	184,260.00
TOTAL OPERATING EXPENSE	2,028,137.90	1,916,955.01	2,626,833.77	2,697,946.80
NET INCOME (EXPENSE)	558,261	-428,576	3,534,306	-366,212
NON OPERATING INCOME				
Investment Earnings	28,422	635	5,625	11,400
Proceeds from Capital Asset Dispositions	0	-43,609	0	0
TOTAL NON OPERATING INCOME	28,422	-42,974	5,625	11,400
NON OPERATING EXPENSE				
Debt Service Interest	0	-42	210	70
TOTAL NON OPERATING EXPENSE	0	-42	210	70
INCOME(EXPENSE) BEFORE TRANSFERS	586,684	-471,509	3,539,721	-354,882
TRANSFERS				
Transfers In	13,125	0	0	0
Transfers Out	88,299	0	0	0
TOTAL TRANSFERS	-75,174	0	0	0
CHANGE IN NET POSITION	511,510.01	-471,508.57	3,539,721.23	-354,881.80

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	1,619,582	839,405	892,500	937,095
Facility Fees	966,817	648,974	5,268,640	1,394,640
Investment Earnings	28,422	635	5,625	11,400
Proceeds from Capital Asset Dispositions	-	(43,609)	-	-
Transfers In	13,125	-	-	-
TOTAL SOURCES	2,627,946	1,445,405	6,166,765	2,343,135
USES				
Salaries and Wages	801,253	800,752	885,579	1,047,117
Employee Fringe	185,239	198,994	229,705	248,092
Total Personnel Cost	986,492	999,746	1,115,284	1,295,209
Professional Services	5,700	5,329	17,850	17,850
Services and Supplies	432,540.81	362,415.91	639,715.50	792,530.00
Insurance	29,532.52	36,760.08	39,300.00	41,300.00
Utilities	131,362.10	119,171.80	139,064.00	121,645.00
Cost of Goods Sold	95,122	80,661	100,500	105,525
Central Services Cost	110,500	96,338	118,680	139,628
Capital Improvements	0	0	3,419,060	182,500
Debt Service	0	-42	6,296	6,365
Transfers Out	88,299	0	0	0
TOTAL USES	1,879,548	1,700,380	5,595,750	2,702,552
SOURCES(USES)	748,399	-254,975	571,015	-359,417

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
BEACH FUND**

	Actuals	Budget	Estimate	Actual	Adopted Budget	Amended Budget	Estimate	Baseline Budget	Forecast			
	FY2019/20	FY2020/21	FY2020/21	FY2020/21	FY2021/22	FY2021/22	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27
Beginning Fund Balance	\$ 1,810,378	\$ 2,001,107	\$ 2,591,632	\$ 2,591,632	\$ 4,036,366	\$ 4,332,485	\$ 4,332,485	\$ 4,384,481	\$ 4,025,064	\$ 3,519,958	\$ 3,127,635	\$ 1,204,945
SOURCES												
Charges for Services	\$ 1,619,582	\$ 831,955	\$ 759,553	\$ 839,405	\$ 892,500	\$ 892,500	\$ 892,500	\$ 937,095	\$ 965,208	\$ 994,164	\$ 1,023,989	\$ 1,054,709
Facility Fees - Operating		658,580	658,580	648,974	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720	1,084,720
Facility Fees - Capital		3,207,672	3,207,672	3,196,016	4,176,172	4,176,172	4,176,172	302,172	302,172	309,920	309,920	309,921
Facility Fees - Debt		7,748	7,748	7,720	7,748	7,748	7,748	7,748	7,748			
Facility Fees	966,817	3,874,000	3,874,000	3,852,710	5,268,640	5,268,640	5,268,640	1,394,640	1,394,640	1,394,640	1,394,640	1,394,641
Investment Earnings	28,442	11,250	5,669	635	5,625	5,625	5,625	11,400	11,400	11,400	11,400	11,400
TOTAL SOURCES	\$ 2,614,841	\$ 4,717,205	\$ 4,639,222	\$ 4,692,750	\$ 6,166,765	\$ 6,166,765	\$ 6,166,765	\$ 2,343,135	\$ 2,371,248	\$ 2,400,204	\$ 2,430,029	\$ 2,460,750
USES												
Salaries and Wages		\$ 810,930	\$ 802,506	\$ 800,751	\$ 885,579	\$ 885,579	\$ 885,579	\$ 1,047,117	\$ 1,089,002	\$ 1,132,562	\$ 1,177,864	\$ 1,224,979
Employee Fringe		221,093	206,384	198,994	229,705	229,705	229,705	248,092	258,016	268,336	279,070	290,233
Total Personnel Cost		1,032,023	1,008,890	999,745	1,115,284	1,115,284	1,115,284	1,295,209	1,347,017	1,400,898	1,456,934	1,515,211
Professional Services		14,765	7,896	227,462	17,850	17,850	17,850	17,850	17,850	17,850	17,850	17,850
Services and Supplies		500,991	382,261	375,051	639,716	847,156	847,156	792,530	644,811	664,155	684,080	704,602
Insurance		37,980	36,760	36,760	39,300	39,300	39,300	41,300	42,539	43,815	45,130	46,484
Utilities		130,894	110,652	119,172	139,064	139,064	139,064	121,645	125,294	129,053	132,925	136,913
Cost of Goods Sold		83,600	81,213	80,661	100,500	100,500	100,500	105,525	105,525	105,525	105,525	105,525
Central Services Cost		106,046	106,046	96,338	118,680	118,680	118,680	139,628	143,817	148,131	152,575	157,153
Capital Improvements	82,009	454,500	1,454,500	1,010,438	3,419,060	3,730,639	3,730,639	182,500	449,500	283,100	1,757,700	2,351,000
Debt Service	6,289	6,270	6,270	6,270	6,296	6,296	6,296	6,365				
TOTAL USES	\$ 1,833,587	\$ 2,367,069	\$ 3,194,488	\$ 2,951,897	\$ 5,595,750	\$ 6,114,769	\$ 6,114,769	\$ 2,702,552	\$ 2,876,353	\$ 2,792,528	\$ 4,352,719	\$ 5,034,737
SOURCES(USES)	\$ 781,254	\$ 2,350,136	\$ 1,444,734	\$ 1,740,853	\$ 571,015	\$ 51,996	\$ 51,996	\$ (359,417)	\$ (505,106)	\$ (392,324)	\$ (1,922,690)	\$ (2,573,988)
Ending Fund Balance	\$ 2,591,632	\$ 4,351,243	\$ 4,036,366	\$ 4,332,485	\$ 4,607,381	\$ 4,384,481	\$ 4,384,481	\$ 4,025,064	\$ 3,519,958	\$ 3,127,635	\$ 1,204,945	\$ (1,369,043)
Reserve Policy Level	436,322	476,575	433,430	483,797	542,599	594,459	594,459	628,422	606,713	627,357	648,755	670,934
Excess/Available Fund Balance	2,155,310	3,874,669	3,602,937	3,848,688	4,064,783	3,790,023	3,790,023	3,396,642	2,913,245	2,500,278	556,190	(2,039,977)
Capital Reserve (1 year of 3 year Avg Depreciation)								184,260	184,260	184,260	184,260	184,260

Baseline Budget
Facility Fee Assumptions

FACILITY FEE ALLOCATION PER PARCEL

Baseline FY2022/23 Budget

	Historical Recreation Fee Per Parcel				Historical Beach Fee Per Parcel				TOTAL
	Operating	Capital Projects	Debt Service	Total Recreation Fee	Operating	Capital Projects	Debt Service	Total Beach Fee	Combined Fee(s)
2022-23	225	325	50	600	140	39	1	180	780
2021-22	50	-	50	100	165	514	1	680	780
2020-21	215	65	50	330	85	414	1	500	830
2019-20	250	405	50	705	85	39	1	125	830
2018-19	215	440	50	705	85	39	1	125	830
2017-18	215	330	160	705	85	39	1	125	830
2016-17	250	320	160	730	75	24	1	100	830
2015-16	266	308	156	730	75	24	1	100	830
2014-15	211	303	216	730	65	-	35	100	830
2013-14	239	277	214	730	63	-	37	100	830
2012-13	258	199	273	730	66	17	17	100	830
2011-12	199	242	274	715	98	-	17	115	830
2010-11				730				100	830
2009-10				623				113	736
2008-09				605				155	760

ALLOCATION OF FACILITY FEES PER FY2022/23 BASELINE BUDGET

Tentative Budget for 2021-2022	Facility Fee Allocations		Facility Fee Revenues By Fund								Roll-up	
	8,203	7,748	320	330	340	350	360	370	380	390	Total Comm. Svcs	Beach
Facility Fee charged to # Parcels:			GOLF	Facilities	Ski	Recreation	CS Admin	Parks	Tennis			
Golf - Championship												
Golf - Mountain												
Facilities												
Diamond Peak Ski												
Youth & Family Programming												
Senior Programming												
Adult Programs												
Recreation Center Activities												
Comm. Services Administration												
Parks												
Tennis												
Beach		140										1,084,720
Per Parcel Operating Component		140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		1,084,720
Per Parcel Capital Exp. Component	550	39					4,511,650				4,511,650	302,172
Per Parcel Debt Service Component	50	1					410,150				410,150	7,748
Total Facility Fee Per Parcel	\$ 600	\$ 180	\$ -	\$ -	\$ -	\$ -	\$ 4,921,800	\$ -	\$ -	\$ -	\$ 4,921,800	\$ 1,394,640
											\$	6,316,440

Facility Fee - NO Beach Access	\$ 600	
		\$ 180
Facility Fee - Beach Access		\$ 780

FY2022/23 BASELINE BUDGET

	Golf 320	Facilities 330	Ski 340	Recreation 350	Rec Admin 360	Parks 370	Tennis 380	Community Services	Beaches 390
Revenue									
Ad Valorem Consolidated Tax Charges for Services	(4,491,535)	(1,888,655)	(11,506,350)	(1,204,505)	275,075	(69,380)	(190,105)	(19,075,455)	(937,095)
Facility Fee	-	-	-	-	(4,923,830)	-	-	(4,923,830)	(1,394,640)
Interfund			(15,735)			(89,165)		(104,900)	
Invest Inc.	5,496	180	(21,324)	(1,020)	(25,872)	180	2,352	(40,008)	(11,400)
Capital Grants			-			(80,000)		(80,000)	-
Other Source	-	-	-			-	-	-	-
Operating Grants				(17,000)		(17,800)		(34,800)	
Misc. Rev.	(40,890)		(77,240)			(12,100)		(130,230)	
Transfers								-	
Revenue Total	(4,526,929)	(1,888,475)	(11,620,649)	(1,222,525)	(4,674,627)	(268,265)	(187,753)	(24,389,223)	(2,343,135)
Expense									
Wages	2,021,794	567,909	3,791,270	1,213,432	208,931	389,819	128,304	8,321,459	1,047,117
Benefits	568,015	237,252	1,252,733	347,234	72,903	95,581	26,224	2,599,942	248,092
Professional Services	8,950	1,170	23,700	5,850		1,170	585	41,425	17,850
Services & Supplies	1,425,280	536,241	2,050,270	623,425	51,945	468,865	87,670	5,243,696	792,530
Insurance	100,600	12,800	234,500	60,900		14,500	3,900	427,200	41,300
Utilities	354,020	56,285	551,315	124,120	5,945	112,960	11,670	1,216,315	121,645
Cost of Goods Sold	701,980	450,870	555,555	53,965			10,960	1,773,330	105,525
Central Services Cost	299,967	106,780	483,797	137,597	18,746	62,653	15,186	1,124,726	139,628
Defensible Space					100,000			100,000	
Capital Expend.	806,700	48,500	4,405,000	421,000	-	254,500	-	5,935,700	182,500
Debt Service	187,425	177,130	19,769	2,254		3,005	1,304	390,887	6,365
Extraordinary Transfers								-	-
Expense Total	6,474,731	2,194,937	13,367,909	2,989,777	458,470	1,403,053	285,803	27,174,680	2,702,552
Grand Total	1,947,802	306,462	1,747,260	1,767,252	(4,216,157)	1,134,788	98,050	2,785,457	359,417
Depreciation	821,820	122,064	1,137,696	267,996	24,408	267,048	70,608	2,711,640	184,260

FY2022/23 BUDGET WORKSHOP

PART II

Venue-Specific Baseline Budgets

Issues / Budget Considerations

Golf

Facilities

Recreation

CS Admin

Parks

Tennis

Beaches

Baseline Budgets – GOLF (320)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	4,037,096	3,214,950	3,334,825	3,501,560
Facility Fees	171,994	33,019	-	-
TOTAL OPERATING INCOME	4,209,089	3,247,970	3,334,825	3,501,560
OPERATING EXPENSE				
Salaries and Wages	1,511,829	1,170,676	1,332,115	1,506,266
Employee Fringe	421,675	349,938	392,310	425,080
Total Personnel Cost	1,933,504	1,520,615	1,724,425	1,931,346
Professional Services	6,010	6,403	7,980	6,380
Services and Supplies	1,119,686	797,277	978,452	1,050,235
Insurance	68,363	72,765	77,800	81,800
Utilities	244,614	227,960	231,740	254,680
Cost of Goods Sold	913,275	491,861	563,440	591,625
Central Services Cost	236,800.00	225,626.00	206,865.00	225,776.00
Depreciation	676,014.82	666,695.84	736,980.00	623,292.00
TOTAL OPERATING EXPENSE	5,198,267.44	4,009,202.13	4,527,682.29	4,765,134.01
NET INCOME (EXPENSE)	-989,178	-761,233	-1,192,857	-1,263,574
NON OPERATING INCOME				
Investment Earnings	0	0	0	-2,748
Proceeds from Capital Asset Dispositions	10,330	-4,031	0	0
TOTAL NON OPERATING INCOME	10,330	-4,031	0	-2,748
NON OPERATING EXPENSE				
Debt Service Interest	0	-1,213	6,124	2,055
TOTAL NON OPERATING EXPENSE	0	-1,213	6,124	2,055
INCOME(EXPENSE) BEFORE TRANSFERS	-978,848	-764,051	-1,198,981	-1,268,377
TRANSFERS				
Transfers In	0	0	185,393	0
Transfers Out	623,201	0	0	0
TOTAL TRANSFERS	-623,201	0	185,393	0
CHANGE IN NET POSITION	-1,602,048.54	-764,050.65	-1,013,588.29	-1,268,377.01

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	4,037,096	3,214,950	3,334,825	3,501,560
Facility Fees	171,994	33,019	-	-
Investment Earnings	-	-	-	(2,748)
Proceeds from Capital Asset Dispositions	10,330	(4,031)	-	-
Transfers In	-	-	185,393	-
TOTAL SOURCES	4,219,420	3,243,939	3,520,218	3,498,812
USES				
Salaries and Wages	1,511,829	1,170,676	1,332,115	1,506,266
Employee Fringe	421,675	349,938	392,310	425,080
Total Personnel Cost	1,933,504	1,520,615	1,724,425	1,931,346
Professional Services	6,010	6,403	7,980	6,380
Services and Supplies	1,119,686.00	797,276.87	978,452.00	1,050,235.00
Insurance	68,362.92	72,765.18	77,800.00	81,800.00
Utilities	244,614.42	227,959.81	231,740.00	254,680.00
Cost of Goods Sold	913,275	491,861	563,440	591,625
Central Services Cost	236,800	225,626	206,865	225,776
Capital Improvements	-439,872	-785,415	1,143,542	206,700
Debt Service	0	-1,213	183,519	185,551
Transfers Out	623,201	0	0	0
TOTAL USES	4,705,582	2,555,878	5,117,763	4,534,093
SOURCES(USES)	-486,162	688,061	-1,597,545	-1,035,281

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	724,464	809,745	942,821	989,975
Facility Fees	327,607	222,882	-	-
TOTAL OPERATING INCOME	1,052,070	1,032,627	942,821	989,975
OPERATING EXPENSE				
Salaries and Wages	320,393	346,777	454,601	515,528
Employee Fringe	96,581	112,455	132,328	142,935
Total Personnel Cost	416,974	459,232	586,929	658,463
Professional Services	7,025	2,296	4,170	2,570
Services and Supplies	483,269	333,305	373,994	375,045
Insurance	15,687	16,725	17,900	18,800
Utilities	83,695	84,117	89,300	99,340
Cost of Goods Sold	64,580	61,792	105,100	110,355
Central Services Cost	54,000.00	56,533.00	72,390.00	74,191.00
Depreciation	156,361.24	204,637.40	220,247.24	198,528.00
TOTAL OPERATING EXPENSE	1,281,591.14	1,218,636.83	1,470,030.36	1,537,291.96
NET INCOME (EXPENSE)	-229,521	-186,010	-527,209	-547,317
NON OPERATING INCOME				
Non Operating Leases	40,256	41,464	40,890	40,890
Investment Earnings	0	0	0	-2,748
Proceeds from Capital Asset Dispositions	244,352	-13,630	0	0
TOTAL NON OPERATING INCOME	284,608	27,834	40,890	38,142
NON OPERATING EXPENSE				
Debt Service Interest	0	0	1,874	1,874
TOTAL NON OPERATING EXPENSE	0	0	1,874	1,874
INCOME(EXPENSE) BEFORE TRANSFERS	55,087	-158,175	-488,193	-511,049
TRANSFERS				
Transfers In	0	0	0	0
Transfers Out	1,592,962	0	0	0
TOTAL TRANSFERS	-1,592,961.59	0.00	0.00	0.00
CHANGE IN NET POSITION	-1,537,874.12	-158,175.33	-488,193.40	-511,049.00

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	724,464	809,745	942,821	989,975
Facility Fees	327,607	222,882	-	-
Non Operating Leases	40,256	41,464	40,890	40,890
Investment Earnings	-	-	-	(2,748)
Proceeds from Capital Asset Dispositions	244,352	(13,630)	-	-
Transfers In	-	-	-	-
TOTAL SOURCES	1,336,679	1,060,462	983,711	1,028,117
USES				
Salaries and Wages	320,393	346,777	454,601	515,528
Employee Fringe	96,581	112,455	132,328	142,935
Total Personnel Cost	416,974	459,232	586,929	658,463
Professional Services	7,025.00	2,296.00	4,170.00	2,570.00
Services and Supplies	483,269.19	333,304.66	373,994.00	375,045.00
Insurance	15,687.00	16,724.94	17,900.00	18,800.00
Utilities	83,695	84,117	89,300	99,340
Cost of Goods Sold	64,580	61,792	105,100	110,355
Central Services Cost	54,000	56,533	72,390	74,191
Capital Improvements	0	0	695,849	600,000
Debt Service	0	0	1,874	1,874
Transfers Out	1,592,962	0	0	0
TOTAL USES	2,718,191	1,013,999	1,947,506	1,940,638
SOURCES(USES)	-1,381,513	46,462	-963,795	-912,521

Fund		320 - Golf																									
		31											32														
		Revenue	Services	Maintenance	Driving Range	Carts	Fleet	Proshop	F&B	Hyatt	Marketing	Admin	Revenue	Services	Maintenance	Carts	Fleet	Proshop	F&B	Marketing	Admin	31 Total	32 Total	Grand Total			
Row Labels	Account Description	400	410	420	430	440	450	460	530	960	980	990	400	410	420	440	450	460	530	980	990	31 Total	32 Total	Grand Total			
Cost of Goods Sold	Food								155,610				155,610						21,835				177,445	179,445			
	Food Waste & Employee Meals								4,830				4,830						630				5,460	5,460			
	Bever								33,390				33,390						9,240				42,630	42,630			
	Wine								20,055				20,055						2,310				22,365	22,365			
	Liquor								28,035				28,035						5,040				33,075	33,075			
	Merchandise for resale								337,055				337,055					66,150				403,205	403,205				
	Freight on Inventory Purchases								12,650				12,650						3,150				15,800	15,800			
Cost of Goods Sold Total									349,705	241,920			591,625					69,300	41,055			110,355	701,980	701,980			
Central Services Cost	Central Services Cost Allocation											225,776	225,776									74,191	299,967	299,967			
Central Services Cost Total												225,776	225,776									74,191	299,967	299,967			
Capital Expend. Total	Capital Improvements								206,700				206,700									600,000	806,700	806,700			
Debt Service Total	Principal								183,496				183,496									600,000	806,700	806,700			
	Interest								2,055				2,055									1,874	3,929	3,929			
Debt Service Total									185,551				185,551									1,874	187,425	187,425			
Expense Total			267,339	1,207,069	70,389	182,008	316,610	465,596	818,058	(105)	75,159	1,136,069	4,534,098					169,826	483,957	119,426	93,780	104,007	118,251	39,939	831,452	1,940,638	6,474,731
Grand Total		(1,956,566)	267,339	1,207,069	(174,206)	182,008	316,610	(38,089)	23,419	(105)	75,159	1,136,717	1,035,281	(743,590)	169,826	483,957	119,426	93,780	(5,923)	(18,204)	39,939	793,310	912,521	1,947,802			

Baseline Budgets – FACILITIES (330)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	361,890	790,683	1,798,720	1,888,655
Facility Fees	131,043	41,275	-	-
TOTAL OPERATING INCOME	492,932	831,958	1,798,720	1,888,655
OPERATING EXPENSE				
Salaries and Wages	83,927	329,647	503,309	567,909
Employee Fringe	32,717	155,209	218,627	237,252
Total Personnel Cost	116,644	484,857	721,936	805,161
Professional Services	1,140	1,184	1,170	1,170
Services and Supplies	329,485	280,325	510,732	536,241
Insurance	10,715	11,440	12,200	12,800
Utilities	34,891	48,372	55,720	56,285
Cost of Goods Sold	-	155,144	429,400	450,870
Central Services Cost	25,500.00	24,396.00	97,530.00	106,780.00
Depreciation	159,048.16	149,982.10	159,100.00	122,064.00
TOTAL OPERATING EXPENSE	677,423.34	1,155,699.60	1,987,787.96	2,091,371.29
NET INCOME (EXPENSE)	-184,491	-323,741	-189,068	-202,716
NON OPERATING INCOME				
Investment Earnings	0	0	0	-180
Proceeds from Capital Asset Dispositions	0	-28,445	0	0
TOTAL NON OPERATING INCOME	0	-28,445	0	-180
NON OPERATING EXPENSE				
Debt Service Interest	0	-1,158	5,847	1,962
TOTAL NON OPERATING EXPENSE	0	-1,158	5,847	1,962
INCOME(EXPENSE) BEFORE TRANSFERS	-184,491	-351,029	-194,915	-204,858
TRANSFERS				
Transfers In	0	0	175,191	0
Transfers Out	246,592	0	0	0
TOTAL TRANSFERS	-246,592	0	175,191	0
CHANGE IN NET POSITION	-431,083.35	-351,029.02	-19,723.96	-204,858.29

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	361,890	790,683	1,798,720	1,888,655
Facility Fees	131,043	41,275	-	-
Investment Earnings	-	-	-	(180)
Proceeds from Capital Asset Dispositions	-	(28,445)	-	-
Transfers In	-	-	175,191	-
TOTAL SOURCES	492,932	803,513	1,973,911	1,888,475
USES				
Salaries and Wages	83,927	329,647	503,309	567,909
Employee Fringe	32,717	155,209	218,627	237,252
Total Personnel Cost	116,644	484,857	721,936	805,161
Professional Services	1,140	1,184	1,170	1,170
Services and Supplies	329,484.96	280,324.86	510,732.21	536,241.00
Insurance	10,715.16	11,440.32	12,200.00	12,800.00
Utilities	34,891.26	48,371.91	55,720.00	56,285.00
Cost of Goods Sold	0	155,144	429,400	450,870
Central Services Cost	25,500	24,396	97,530	106,780
Capital Improvements	0	0	86,400	48,500
Debt Service	0	-1,158	175,191	177,130
Transfers Out	246,592	0	0	0
TOTAL USES	764,967	1,004,560	2,090,279	2,194,937
SOURCES(USES)	-272,035	-201,047	-116,368	-306,462

Fund 330 - Facilities

Row Labels	Account Description	Aspen					Grand Total
		Chateau	Grove	Events	Marketing	Admin	
		Column Labels 33	510	530	980	990	
Revenue							
Charges for Services	Rental Income	(755,550)	(178,410)				(933,960)
	Inter-District Program Allowan	129,490	55,550				185,040
	Inter-District Program Allowances			13,335			13,335
	Charitable Allowances	162,955	16,315				179,270
	Promotional Discounts	102,200	31,585				133,785
	Service & User Fees	(28,035)	(325)				(28,360)
	Food Sales			(1,006,215)			(1,006,215)
	Beer Sales			(89,355)			(89,355)
	Wine Sales			(177,240)			(177,240)
	Liquor Sales			(164,955)			(164,955)
Charges for Services Total		(388,940)	(75,285)	(1,424,430)			(1,888,655)
Invest Inc.	Investment Earnings					180	180
Invest Inc. Total						180	180
Revenue Total		(388,940)	(75,285)	(1,424,430)		180	(1,888,475)
Expense							
Wages	Regular Earnings	80,044		453,087	19,670		552,801
	Other Earnings	2,937		11,594	577		15,108
Wages Total		82,981		464,681	20,247		567,909
Benefits	Taxes	6,574		48,144	1,637		56,355
	Retirement Fringe Ben	13,025			3,614		16,639
	Retirement Fringe Benefits			51,244			51,244
	Medical Fringe Ben	9,108			2,989		12,097
	Medical Fringe Benefits			60,246			60,246
	Dental Fringe Ben	614			224		838
	Dental Fringe Benefits			4,407			4,407
	Vision Fringe Ben	82			26		108
	Vision Fringe Benefits			526			526
	Life Ins Fringe Ben	190			95		285
	Life Ins Fringe Benefits			553			553
	Disability Fringe Ben	365			142		507
	Disability Fringe Benefits			1,437			1,437
	Unemployment Fringe Ben	1,295			323		1,618
	Unemployment fringe Benefits			9,435			9,435
	Work Comp Fringe Ben	2,075			1,120		3,195
	Work comp Fringe Benefits			17,761			17,761
Benefits Total		33,329		193,754	10,170		237,252
Professional Services	Audit	1,170					1,170
Professional Services Total		1,170					1,170
Services & Supplies	Advertising - Paid				31,500		31,500
	Banking Fees & Processing			41,090			41,090
	Computer & IT Small Equip	2,520					2,520
	Computer License & Fees	6,975			100		7,075
	Computer Supplies	105					105
	Contractual Services	5,940					5,940
	Employee Recruit & Retain	1,590					1,590
	Employee Recruitment & Retention			945			945
	Office Supplies	1,560		735			2,295
	Operating	20,710	1,155	46,410	2,095		70,370

Fund 330 - Facilities

Row Labels	Account Description	Aspen					Grand Total
		Chateau	Grove	Events	Marketing	Admin	
		Column Labels					
		33					
		500	510	530	980	990	
Services & Supplies	Fuel		2,520	120			2,640
	Uniforms		2,415		3,150		5,565
	Small Equipment				5,250		5,250
	Permits & Fees	2,530	1,410				3,940
	Postage	165					165
	Repairs & Maintenance	90,000					90,000
	R& M General	2,100	24,000				26,100
	R&M General			210			210
	R&M Preventative		2,100				2,100
	R&M Corrective			2,525			2,525
	Snow Removal	16,905	6,300				23,205
	Janitorial	29,940	6,300				36,240
	Fleet Maintenance Services	4,980					4,980
	BLDGS Maintenance Services	105,125	31,671	18,015			154,811
	Security	2,700	3,260				5,960
	Training & Education	770					770
	Travel & Conferences	8,350					8,350
Services & Supplies Total		307,900	76,316	118,330	33,695		536,241
Insurance	General Liability	12,200	600				12,800
Insurance Total		12,200	600				12,800
Utilities	Electricity	11,685	785	5,420			17,890
	Heating	7,235	755				7,990
	Water & Sewer	6,420	2,680				9,100
	Trash			13,610			13,610
	Internet	3,290					3,290
	Telephone	3,610		795			4,405
Utilities Total		32,240	4,220	19,825			56,285
Cost of Goods Sold	Food			301,875			301,875
	Food Waste & Employee Meals			21,000			21,000
	Beer			22,470			22,470
	Wine			70,665			70,665
	Liquor			34,860			34,860
Cost of Goods Sold Total				450,870			450,870
Central Services Cost	Central Services Cost Allocation	106,780					106,780
Central Services Cost Total		106,780					106,780
Capital Expend.	Capital Improvements	48,500					48,500
Capital Expend. Total		48,500					48,500
Debt Service	Principal	175,090	78				175,168
	Interest	1,961	1				1,962
Debt Service Total		177,051	79				177,130
Expense Total		802,151	81,215	1,247,460	64,112		2,194,937
Grand Total		413,211	5,930	(176,970)	64,112	180	306,462

Baseline Budgets – SKI (340)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	9,781,499	10,206,918	10,958,399	11,506,350
Facility Fees	(1,638,033)	(1,650,784)	-	-
Interfund Services	-	17,011	14,985	15,735
TOTAL OPERATING INCOME	8,143,466	8,573,145	10,973,384	11,522,085
OPERATING EXPENSE				
Salaries and Wages	2,771,784	2,740,266	3,299,155	3,791,270
Employee Fringe	870,179	902,190	1,131,813	1,252,733
Total Personnel Cost	3,641,963	3,642,456	4,430,968	5,044,003
Professional Services	69,873	17,267	23,700	23,700
Services and Supplies	1,901,995	1,484,635	2,190,361	2,050,270
Insurance	206,899	195,881	219,800	234,500
Utilities	511,366	547,831	621,260	551,315
Cost of Goods Sold	363,566.95	317,924.55	529,100.00	555,555.00
Central Services Cost	388,100.00	397,765.00	389,595.00	483,797.00
Depreciation	1,350,051.47	1,304,796.52	1,465,100.00	1,137,696.00
TOTAL OPERATING EXPENSE	8,433,815	7,908,556	9,869,884	10,080,836
NET INCOME (EXPENSE)	-290,350	664,589	1,103,500	1,441,249
NON OPERATING INCOME				
Non Operating Leases	75,784	78,233	77,240	77,240
Investment Earnings	49,030	1,723	11,250	21,324
Proceeds from Capital Asset Dispositions	7,329	-78,628	0	0
TOTAL NON OPERATING INCOME	132,144	1,328	88,490	98,564
NON OPERATING EXPENSE				
Debt Service Interest	0	-129	653	219
TOTAL NON OPERATING EXPENSE	0	-129	653	219
INCOME(EXPENSE) BEFORE TRANSFERS	-158,206	666,047	1,191,337	1,539,594
TRANSFERS				
Transfers In	0	0	19,553	0
Transfers Out	812,242.72	0.00	0.00	0.00
TOTAL TRANSFERS	-812,242.72	0.00	19,553.00	0.00
CHANGE IN NET POSITION	-970,448.72	666,046.72	1,210,890.38	1,539,593.86

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	9,781,499	10,206,918	10,958,399	11,506,350
Facility Fees	(1,638,033)	(1,650,784)	-	-
Interfund Services	-	17,011	14,985	15,735
Non Operating Leases	75,784	78,233	77,240	77,240
Investment Earnings	49,030	1,723	11,250	21,324
Proceeds from Capital Asset Dispositions	7,329	(78,628)	-	-
Transfers In	-	-	19,553	-
TOTAL SOURCES	8,275,609	8,574,473	11,081,427	11,620,649
USES				
Salaries and Wages	2,771,784	2,740,266	3,299,155	3,791,270
Employee Fringe	870,179	902,190	1,131,813	1,252,733
Total Personnel Cost	3,641,963	3,642,456	4,430,968	5,044,003
Professional Services	69,873.34	17,266.61	23,700.00	23,700.00
Services and Supplies	1,901,995.25	1,484,635.17	2,190,360.50	2,050,270.00
Insurance	206,899	195,881	219,800	234,500
Utilities	511,366	547,831	621,260	551,315
Cost of Goods Sold	363,567	317,925	529,100	555,555
Central Services Cost	388,100	397,765	389,595	483,797
Capital Improvements	0	0	2,423,090	4,405,000
Debt Service	0	-129	19,553	19,769
Transfers Out	812,243	0	0	0
TOTAL USES	7,896,007	6,603,630	10,847,427	13,367,909
SOURCES(USES)	379,603	1,970,843	234,000	-1,747,260

Fund 340 - Ski

Row Labels	Account Description	Revenue																	34 Total	36	36 Total	Grand Total
		Fleet	Brushing Crew	F&B	Services	Office	Lifts	Slope Maint	Base Operations	Ski Patrol	Ski School	Child Ski Center	Rentals & Repairs	Property Operations	Hyatt Shop	Marketing	Admin	Snowflake				
Column Labels	34	400	530	600	610	620	630	640	650	660	670	680	690	960	980	990	530					
Revenue																						
Charges for Services																						
Passes					(2,022,210)																	
Admissions & Fees					(5,050,970)																	
Rental Income					(5,250)																	
Concessions					(45,050)																	
Inter-District Program Allowances				8,925												39,900						
Charitable Allowances					27,510																	
Employee Allowances				59,325	66,360												125,685	5,145				
Promotional Allowances				9,975	574,350																	
Merchandise Sales										4,095	14,385	2,100		3,255			608,160					
Allocated to others										(530)				(58,695)			(59,225)					
Personal Services																	49,895					
Repairs for Customers																	49,895					
Service & User Fees					(98,600)												(11,140)					
Food Sales																	(11,140)					
Beer Sales				(1,064,700)													(1,064,700)					
Wine Sales				(204,750)													(204,750)					
Liquor Sales				(40,950)													(40,950)					
Charges for Services Total					(1,354,920)	(6,553,860)																
Interfund	Interfund Services Operations			(15,735)																		
Interfund Total				(15,735)																		
Invest Inc.	Investment Earnings																					
Invest Inc. Total																						
Misc. Rev.	Non-Operating Lease Income																					
Misc. Rev. Total																						
Revenue Total				(15,735)	(1,354,920)	(6,553,860)																
Expense																						
Wages																						
Regular Earnings		83,280	318,991		250,786	606,265	390,570		210,795	297,841	390,292	217,293	268,315	63,922	140,739	343,854	3,582,944	98,579				
Other Earnings		2,082	11,331		6,287	17,830	10,471		4,142	8,648	8,734	5,128	7,007	1,720	4,319	19,501	107,200	2,547				
Wages Total		85,362	330,322		257,073	624,096	401,041		214,937	306,489	399,026	222,421	275,322	65,642	145,058	363,355	3,690,144	101,126				
Benefits		6,531	25,626		19,903	48,681	31,230		16,443	23,637	30,527	17,016	21,298	5,022	11,506	29,306	286,726	7,795				
Taxes																						
Retirement Fringe Ben			18,613		13,571	52,856	30,553			10,482	303		13,314		22,105	68,053	229,850	3,416				
Medical Fringe Ben			21,356		19,717	84,488	51,338		4,762	6,238	10,219	12,622	23,785		30,439	41,657	306,622	6,261				
Dental Fringe Ben			1,354		1,217	5,509	3,836		310	412	635	943	1,611		2,318	3,002	21,146	257				
Vision Fringe Ben			157		148	638	445		42	55	67	106	181		262	324	2,425	30				
Life Ins Fringe Ben			195		145	556	318		56	108	36	21	139		223	658	2,455	36				
Disability Fringe Ben			522		385	1,517	873		224	299	240	171	377		626	1,803	7,037	99				
Unemployment Fringe Ben		1,279	5,024		3,900	9,544	6,128		3,221	4,632	5,987	3,336	4,179	984	2,255	5,750	56,219	1,531				
Work Comp Fringe Ben		7,249	27,292		21,879	53,040	34,091		18,268	26,051	33,814	18,909	23,404	5,578	11,820	30,890	312,235	8,594				
Benefits Total		15,059	100,139		80,815	256,828	158,832		43,325	71,915	81,828	53,125	88,288	11,584	81,553	181,444	1,224,714	28,019				
Professional Services																						
Legal																						
Audit																						
Professional Services Total																						
Services & Supplies																						
Advertising - Paid																						
Advertising - Trade																						
Banking Fees & Processing						24,050																
Community Relations																						
Computer & IT Small Equip						1,050		3,990														
Computer License & Fees						7,350																
Contractual Services								8,140														
Dues & Subscriptions											120	180	60		90							
Employee Recruit & Retain																						
Office Supplies																						
Operating		3,540	4,095	82,425	24,360	22,665	26,480		11,340	26,955	22,995	19,950	37,490	4,200	18,900	8,400	313,795	23,415				
Fuel		31,500					1,260	75,600					16,385				124,745					
Chemical						6,720											6,720					
Uniforms						2,625											2,625					
Safety							4,620			4,410							10,395					
Small Equipment						7,350											50,145					
Permits & Fees						2,835											5,180					
Postage																	5,180					
Rental & Lease																	39,420					
Repairs & Maintenance																	20,000					
R&M General						210		85,580	46,940			3,675					136,405	210				
R&M Preventative																	4,730					
Snow Removal																	49,980					
Janitorial																	42,660					
Fleet Maintenance Services		255,330															295,950					
ENGINEERING Services																	6,300					
BLDG Maintenance Services						25,800											114,410					
Security																	7,860					
Training & Education			350							2,600	840						3,750	500				
Travel & Conferences								3,190						200	8,900	10,000	22,290	1,500				

Fund		340 - Ski																			
Row Labels	Account Description	Fleet		Brushing	F&B	Services	Revenue		Base			Child Ski	Rentals &	Property		Admin	Snowflake				
		450	490	530	600	610	620	630	640	650	660	670	680	690	960	980	990	34 Total	35	36 Total	Grand Total
Services & Supplies Total	General Liability	290,370	4,445	163,565		39,680	125,840	170,095										2,011,055	89,215	29,215	2,050,270
Insurance																		234,500			234,500
Insurance Total																		234,500			234,500
Utilities	Electricity	10,200		1,790			55,650	186,550										287,210			287,210
	Heating	7,230		5,195														36,180	1,540	1,540	37,720
	Water & Sewer			975				125,545										141,375			141,375
	Trash			2,250	11,065													17,505			30,820
	Internet														805		3,600	4,405			4,405
	Cable TV				3,425													3,425	3,425	3,425	6,850
	Telephone	40		5,930		1,670	1,355	150	175	205	100	205	155	435		11,710	20,805	42,935			42,935
Utilities Total		17,470	2,250	27,880		1,670	57,005	312,245	175	205	100	205	155	90,070	805	11,710	24,405	546,350	4,965	4,965	551,315
Cost of Goods Sold	Food			319,725														319,725	84,420	84,420	404,145
	Food Waste & Employee Meals			19,425														19,425	3,255	3,255	22,680
	Beer			51,740														51,740	22,155	22,155	73,895
	Wine			16,380														16,380	3,360	3,360	19,740
	Liquor			75,725														75,725	9,870	9,870	85,595
Cost of Goods Sold Total				432,495														432,495	123,060	123,060	555,555
Central Services Cost	Central Services Cost Allocation																	483,797	483,797	483,797	483,797
Central Services Cost Total																		483,797	483,797	483,797	483,797
Capital Expend.	Capital Improvements																	4,405,000	4,405,000	4,405,000	4,405,000
Capital Expend. Total																		4,405,000	4,405,000	4,405,000	4,405,000
Debt Service	Principal																	19,550	19,550	19,550	19,550
	Interest																	219	219	219	219
Debt Service Total																		19,769	19,769	19,769	19,769
Expense Total		307,840	107,116	1,054,401		379,238	1,063,769	1,042,193	175	277,892	413,189	516,374	327,411	759,420	107,376	572,796	6,142,335	13,071,524	296,385	296,385	13,367,909
Grand Total		307,840	91,181	(300,515)	(6,553,860)	379,238	1,063,769	1,042,193	175	277,892	(456,421)	(456,201)	(848,959)	759,420	(71,014)	572,796	6,083,671	3,871,400	(124,140)	(124,140)	1,747,260

Baseline Budgets – RECREATION (350)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	1,004,900	1,014,837	1,147,154	1,204,505
Facility Fees	1,171,194	1,229,835	-	-
Intergovernmental - Operating Grants	17,000	37,176	17,000	17,000
TOTAL OPERATING INCOME	2,193,094	2,281,848	1,164,154	1,221,505
OPERATING EXPENSE				
Salaries and Wages	1,054,806	966,114	1,069,121	1,213,432
Employee Fringe	323,816	274,637	327,197	347,234
Total Personnel Cost	1,378,621	1,240,752	1,396,318	1,560,666
Professional Services	5,700	5,919	5,850	5,850
Services and Supplies	525,703	408,881	612,845	623,425
Insurance	50,793	54,124	57,900	60,900
Utilities	131,312	108,567	145,640	124,120
Cost of Goods Sold	24,574.00	13,225.13	51,380.00	53,965.00
Central Services Cost	124,000.00	106,944.00	130,539.00	137,597.00
Depreciation	300,839.70	294,667.67	310,600.00	267,996.00
TOTAL OPERATING EXPENSE	2,541,543	2,233,079	2,711,072	2,834,519
NET INCOME (EXPENSE)	-348,449	48,770	-1,546,918	-1,613,014
NON OPERATING INCOME				
Investment Earnings	0	0	0	1,020
Proceeds from Capital Asset Dispositions	0	-7,142	0	0
TOTAL NON OPERATING INCOME	0	-7,142	0	1,020
NON OPERATING EXPENSE				
Debt Service Interest	0	-15	74	25
TOTAL NON OPERATING EXPENSE	0	-15	74	25
INCOME(EXPENSE) BEFORE TRANSFERS	-348,449	41,643	-1,546,992	-1,612,019
TRANSFERS				
Transfers In	0	0	2,229	0
Transfers Out	247,041	0	0	0
TOTAL TRANSFERS	-247,041.30	0.00	2,229.00	0.00
CHANGE IN NET POSITION	-595,490.35	41,642.73	-1,544,763.27	-1,612,018.70

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	1,004,900	1,014,837	1,147,154	1,204,505
Facility Fees	1,171,194	1,229,835	-	-
Intergovernmental - Operating Grants	17,000	37,176	17,000	17,000
Investment Earnings	-	-	-	1,020
Proceeds from Capital Asset Dispositions	-	(7,142)	-	-
Transfers In	-	-	2,229	-
TOTAL SOURCES	2,193,094	2,274,707	1,166,383	1,222,525
USES				
Salaries and Wages	1,054,806	966,114	1,069,121	1,213,432
Employee Fringe	323,816	274,637	327,197	347,234
Total Personnel Cost	1,378,621	1,240,752	1,396,318	1,560,666
Professional Services	5,700.00	5,919.00	5,850.00	5,850.00
Services and Supplies	525,703.08	408,880.55	612,845.00	623,425.00
Insurance	50,793.24	54,123.84	57,900.00	60,900.00
Utilities	131,312	108,567	145,640	124,120
Cost of Goods Sold	24,574	13,225	51,380	53,965
Central Services Cost	124,000	106,944	130,539	137,597
Capital Improvements	0	0	1,009,933	421,000
Debt Service	0	-15	2,229	2,254
Transfers Out	247,041	0	0	0
TOTAL USES	2,487,745	1,938,396	3,412,634	2,989,777
SOURCES(USES)	-294,651	336,310	-2,246,251	-1,767,252

Row Labels	Account Description	Youth	Senior	Adult			Recreation	Aquatics	Fitness				48 Total	Grand Total	
		Programs	Programs	Programs	Center	Programs	Programs	Kid Zone	Marketing	Admin					
		46	46	46	46 Total	48	820	840	850	860	890	980	990		
		811	820	831											
Revenue															
Charges for Services	Admissions & Fees		(31,500)		(31,500)		(845,250)							(845,250)	(876,750)
	Admissions & Fees - Non-Resident														
	Program Registration	(82,690)	(21,000)	(44,415)	(148,105)			(31,500)	(5,180)					(36,680)	(184,785)
	Program Registration - Non-Resident	-	-	-	-			-	-					-	-
	Rental Income - Non-Resident	-	-	-	-			-	-					-	-
	Sponsorships	(3,675)			(3,675)					(1,260)				(1,260)	(4,935)
	Parcel Owner Allowances	-	-	-	-			-	-	-				-	-
	Scholarship Allowances	-	-	-	-			-	-	-				-	-
	Employee Allowances						1,375							1,375	1,375
	Merchandise Sales						(27,120)							(27,120)	(27,120)
	Personal Services							(31,500)	(39,900)					(71,400)	(71,400)
	Personal Services Contract						(8,400)							(8,400)	(8,400)
	Service & User Fees						(8,980)				(1,890)			(10,870)	(10,870)
	Food Sales						(20,375)							(20,375)	(20,375)
Facility Fee Total		-	-	-	-									-	-
Invest Inc.	Investment Earnings												(1,020)	(1,020)	(1,020)
Metrics Revenue Type Total															
Other Source	Funded Cap Res - Established														
Other Source Total															
Operating Grants	Operating Grants - County		(17,000)		(17,000)										(17,000)
Operating Grants Total			(17,000)		(17,000)										(17,000)
Transfers	In														
Transfers Total															
Wages	Regular Earnings	133,536	182,372	29,212	345,120		234,296	322,267	138,655	39,914	35,278	11,109		781,519	1,126,639
Benefits	Taxes	11,776	14,528	2,294	28,598		19,060	26,634	13,146	3,162	2,819	1,233		66,054	94,652
	Retirement Fringe Ben	17,025	15,137	3,213	35,375		32,929	16,694	5,556	942	4,435	1,681		62,237	97,612
	Medical Fringe Ben	23,479	11,041	2,877	37,398		25,995	19,035	3,879	455	5,705	2,204		57,274	94,671
	Dental Fringe Ben	1,735	758	203	2,696		1,784	1,264	271	31	409	142		3,900	6,596
	Vision Fringe Ben	205	99	26	329		232	152	35	4	50	17		491	820
	Life Ins Fringe Ben	179	167	36	382		348	195	63	12	36	24		678	1,060
	Disability Fringe Ben	485	421	95	1,001		947	481	154	25	121	54		1,782	2,783
	Unemployment Fringe Ben	2,316	2,562	453	5,331		3,737	5,223	2,580	619	582	245		12,986	18,317
	Work Comp Fringe Ben	3,752	4,177	723	8,652		6,262	8,595	4,277	1,023	964	949		22,070	30,722
Benefits Total		60,951	48,890	9,920	119,762		91,294	78,272	29,961	6,273	15,122	6,549		227,472	347,234
Professional Services	Audit													5,850	5,850
Professional Services Total														5,850	5,850
Services & Supplies	Advertising - Paid											1,050		1,050	1,050
	Banking Fees & Processing												28,845	28,845	28,845
	Computer & IT Small Equip						1,050							1,050	1,050
	Computer License & Fees											80		80	80
	Computer Supplies											2,100		2,100	2,100
	Contractual Services						60	120	95	300		10,800		11,375	11,375
	Dues & Subscriptions	125	55		180		2,210	465				605		3,280	3,460
	Employee Recruit & Retain	105	210		315		1,050	865	530			3,465		5,910	6,225

Fund 350 - Recreation

Row Labels	Account Description	Youth Programs		Senior	Adult	Recreation	Aquatics	Fitness	Kid Zone	Marketing	Admin				48 Total	Grand Total	
		Column Labels		Programs	Programs	Center	Programs	Programs									
		46	811	820	831	46 Total	48	840	850	860	890	980	990				
Revenue																	
Charges for Services	Admissions & Fees			(31,500)		(31,500)		(845,250)							(845,250)	(876,750)	
	Program Registration	(82,690)		(21,000)	(44,415)	(148,105)			(31,500)	(5,180)					(36,680)	(184,785)	
	Rental Income						(3,150)								(3,150)	(3,150)	
	Sponsorships	(3,675)				(3,675)				(1,260)					(1,260)	(4,935)	
	Employee Allowances							1,375							1,375	1,375	
	Promotional Discounts							1,905							1,905	1,905	
	Merchandise Sales						(27,120)								(27,120)	(27,120)	
	Personal Services								(31,500)	(39,900)					(71,400)	(71,400)	
	Personal Services Contract							(8,400)							(8,400)	(8,400)	
	Service & User Fees							(8,980)			(1,890)				(10,870)	(10,870)	
	Food Sales							(20,375)							(20,375)	(20,375)	
Charges for Services Total			(86,365)	(52,500)	(44,415)	(183,280)		(909,995)	(63,000)	(46,340)	(1,890)				(1,021,225)	(1,204,505)	
Invest Inc.	Investment Earnings												(1,020)		(1,020)	(1,020)	
Invest Inc. Total													(1,020)		(1,020)	(1,020)	
Operating Grants	Operating Grants - County			(17,000)		(17,000)										(17,000)	
Operating Grants Total				(17,000)		(17,000)										(17,000)	
Revenue Total			(86,365)	(69,500)	(44,415)	(200,280)		(909,995)	(63,000)	(46,340)	(1,890)		(1,020)		(1,022,245)	(1,222,525)	
Expense																	
Wages	Regular Earnings		133,536	182,372	29,212	345,120		234,296	322,267	138,655	39,914	35,278	11,109	781,519	1,126,639		
	Other Earnings		16,498	3,936		20,434		7,193	21,387	31,835	1,175	202	4,567	66,359	86,793		
Wages Total			150,034	186,308	29,212	365,554		241,489	343,654	170,490	41,089	35,480	15,676	847,878	1,213,432		
Benefits	Taxes		11,776	14,528	2,294	28,598		19,060	26,634	13,146	3,162	2,819	1,233	66,054	94,652		
	Retirement Fringe Ben		17,025	15,137	3,213	35,375		32,929	16,694	5,556	942	4,435	1,681	62,237	97,612		
	Medical Fringe Ben		23,479	11,041	2,877	37,398		25,995	19,035	3,879	455	5,705	2,204	57,274	94,671		
	Dental Fringe Ben		1,735	758	203	2,696		1,784	1,264	271	31	409	142	3,900	6,596		
	Vision Fringe Ben		205	99	26	329		232	152	35	4	50	17	491	820		
	Life Ins Fringe Ben		179	167	36	382		348	195	63	12	36	24	678	1,060		
	Disability Fringe Ben		485	421	95	1,001		947	481	154	25	121	54	1,782	2,783		
	Unemployment Fringe Ben		2,316	2,562	453	5,331		3,737	5,223	2,580	619	582	245	12,986	18,317		
	Work Comp Fringe Ben		3,752	4,177	723	8,652		6,262	8,595	4,277	1,023	964	949	22,070	30,722		
Benefits Total			60,951	48,890	9,920	119,762		91,294	78,272	29,961	6,273	15,122	6,549	227,472	347,234		
Professional Services	Audit												5,850	5,850	5,850		
Professional Services Total													5,850	5,850	5,850		
Services & Supplies	Advertising - Paid											1,050		1,050	1,050		
	Banking Fees & Processing												28,845	28,845	28,845		
	Computer & IT Small Equip							1,050						1,050	1,050		
	Computer License & Fees												80	80	80		
	Computer Supplies												2,100	2,100	2,100		
	Contractual Services							60	120	95	300		10,800	11,375	11,375		
	Dues & Subscriptions		125	55		180		2,210	465				605	3,280	3,460		
	Employee Recruit & Retain		105	210		315		1,050	865	530			3,465	5,910	6,225		
	Operating		11,870	10,815	4,460	27,145		56,705	19,065	7,615	1,355	11,465	13,380	109,585	136,730		
	Fuel			4,155		4,155							7,560	7,560	11,715		
	Chemical								16,345					16,345	16,345		
	Uniforms			420		420		1,575	4,305	1,050	690		4,205	11,825	12,245		
	Small Equipment									3,050				3,050	3,050		

Fund 350 - Recreation

Row Labels	Account Description	Youth Programs		Senior Programs	Adult Programs	Recreation Center	Aquatics Programs	Fitness Programs	Kid Zone	Marketing	Admin				48 Total	Grand Total		
		810	811	820	831	46 Total	48	840	850	860	890	980	990					
		Column Labels 46	810	811	820	831	46 Total	48	840	850	860	890	980	990				
Services & Supplies	Permits & Fees							2,050	685						2,735	2,735		
	Postage							485					960		1,445	1,445		
	Printing & Publishing				110		110									110		
	Rental & Lease			16,260		16,260										16,260		
	Repairs & Maintenance												7,500		7,500	7,500		
	R & M General							61,425							61,425	61,425		
	R&M Preventative							420							420	420		
	Snow Removal							11,025							11,025	11,025		
	Janitorial							80,885					4,725		85,610	85,610		
	Fleet Maintenance Services		1,025	9,360		10,385	10,320						6,780		17,100	27,485		
	ENGINEERING Services												6,300		6,300	6,300		
	BLDGS Maintenance Services							150,860							150,860	150,860		
	Security							5,160							5,160	5,160		
	Training & Education				500	500		2,000	2,800	3,200			3,620		11,620	12,120		
	Travel & Conferences		400			400							300		300	700		
Services & Supplies Total			13,525	41,885	4,460	59,870	10,320	376,960	44,650	15,540	2,345	12,515	101,225		563,555	623,425		
Insurance	General Liability							60,900							60,900	60,900		
Insurance Total								60,900							60,900	60,900		
Utilities	Electricity							45,025					5,000		50,025	50,025		
	Heating							28,600					3,180		31,780	31,780		
	Water & Sewer							20,725							20,725	20,725		
	Trash							6,665					745		7,410	7,410		
	Internet												3,600		3,600	3,600		
	Cable TV							4,755					900		5,655	5,655		
	Telephone	35	5	840		880		10	1,335				2,700		4,045	4,925		
Utilities Total		35	5	840		880		105,780	1,335				16,125		123,240	124,120		
Cost of Goods Sold	Food							13,755							13,755	13,755		
	Merchandise for resale							17,745							17,745	17,745		
	Personal Services Contracts				10,840	10,840		11,625							11,625	22,465		
Cost of Goods Sold Total					10,840	10,840		43,125							43,125	53,965		
Central Services Cost	Central Services Cost Allocation												137,597		137,597	137,597		
Central Services Cost Total													137,597		137,597	137,597		
Capital Expend.	Capital Improvements												421,000		421,000	421,000		
Capital Expend. Total													421,000		421,000	421,000		
Debt Service	Principal							2,229							2,229	2,229		
	Interest							25							25	25		
Debt Service Total								2,254							2,254	2,254		
Expense Total		35	224,515	277,923	54,432	556,906	10,320	921,802	467,911	215,991	49,707	63,117	704,022		2,432,871	2,989,777		
Grand Total		35	138,150	208,423	10,017	356,626	10,320	11,807	404,911	169,651	47,817	63,117	703,002		1,410,626	1,767,252		

Baseline Budgets – CS ADMIN (360)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	-	(123,602)	(262,000)	(275,075)
Facility Fees	-	1,009,230	820,300	4,923,830
TOTAL OPERATING INCOME	-	885,628	558,300	4,648,755
OPERATING EXPENSE				
Salaries and Wages	-	158,671	173,588	208,931
Employee Fringe	-	50,263	63,879	72,903
Total Personnel Cost	-	208,934	237,467	281,834
Professional Services	-	925	-	-
Services and Supplies	-	39,966	132,418	51,945
Utilities	-	7,706	8,604	5,945
Central Services Cost	-	20,025	17,956	18,746
Defensible Space	-	100,000	100,000	100,000
Depreciation	0.00	35,415.36	45,500.00	24,408.00
TOTAL OPERATING EXPENSE	0.00	412,971.61	541,945.01	482,877.99
NET INCOME (EXPENSE)	0	472,656	16,355	4,165,877
NON OPERATING INCOME				
Investment Earnings	0	2,748	15,000	25,872
Proceeds from Capital Asset Dispositions	0	0	0	0
TOTAL NON OPERATING INCOME	0	2,748	15,000	25,872
NON OPERATING EXPENSE				
INCOME(EXPENSE) BEFORE TRANSFERS	0	475,405	31,355	4,191,749
TRANSFERS				
Transfers Out	0	0	386,629	0
TOTAL TRANSFERS	0	0	-386,629	0
CHANGE IN NET POSITION	0	475,405	-355,274	4,191,749

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	(590,712)	(123,602)	(262,000)	(275,075)
Facility Fees	4,766,677	1,009,230	820,300	4,923,830
Investment Earnings	77,113	2,748	15,000	25,872
Proceeds from Capital Asset Dispositions	8,297	-	-	-
Transfers In	241,875	-	-	-
TOTAL SOURCES	4,503,250	888,376	573,300	4,674,627
USES				
Salaries and Wages	141,275	158,671	173,588	208,931
Employee Fringe	50,197	50,263	63,879	72,903
Total Personnel Cost	191,472	208,934	237,467	281,834
Professional Services	212,044	925	-	-
Services and Supplies	42,585.55	39,966.23	132,418.00	51,945.00
Utilities	8,821.40	7,706.14	8,604.00	5,945.00
Central Services Cost	19,800.00	20,025.00	17,956.00	18,746.00
Defensible Space	97,876	100,000	100,000	100,000
Capital Improvements	0	0	0	0
Transfers Out	-261,502	0	386,629	0
TOTAL USES	311,097	377,556	883,074	458,470
SOURCES(USES)	4,192,152	510,820	-309,774	4,216,157

Fund 360 - Other Recreation

		Admin	
		Column Labels	
		49	Grand Total
Row Labels	Account Description	990	
Revenue			
Charges for Services	Punch Cards Utilized	311,850	311,850
	Service & User Fees	(36,775)	(36,775)
Charges for Services Total		275,075	275,075
Facility Fee	Facility Fees	(4,923,830)	(4,923,830)
Facility Fee Total		(4,923,830)	(4,923,830)
Invest Inc.	Investment Earnings	(25,872)	(25,872)
Invest Inc. Total		(25,872)	(25,872)
Revenue Total		(4,674,627)	(4,674,627)
Expense			
Wages	Regular Earnings	207,788	207,788
	Other Earnings	1,143	1,143
Wages Total		208,931	208,931
Benefits	Taxes	16,405	16,405
	Retirement Fringe Ben	24,762	24,762
	Medical Fringe Ben	20,391	20,391
	Dental Fringe Ben	1,408	1,408
	Vision Fringe Ben	181	181
	Life Ins Fringe Ben	264	264
	Disability Fringe Ben	709	709
	Unemployment Fringe Ben	3,227	3,227
	Work Comp Fringe Ben	5,555	5,555
Benefits Total		72,903	72,903
Services & Supplies	Computer License & Fees	25,275	25,275
	Contractual Services	5,640	5,640
	Employee Recruit & Retain	3,180	3,180
	Office Supplies	1,050	1,050
	Operating	2,100	2,100
	Printing & Publishing	14,700	14,700

Services & Supplies Total		51,945	51,945
Utilities	Telephone	5,945	5,945
Utilities Total		5,945	5,945
Central Services Cost	Central Services Allocation Cs	18,746	18,746
Central Services Cost Total		18,746	18,746
Defensible Space	Defensible Space Costs	100,000	100,000
Defensible Space Total		100,000	100,000
Expense Total		458,470	458,470
Grand Total		(4,216,157)	(4,216,157)

Baseline Budgets – PARKS (370)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	32,505	22,350	60,615	69,380
Facility Fees	728,925	734,600	-	-
Rents	-	-	12,100	12,100
Intergovernmental - Operating Grants	35,244	16,821	17,800	17,800
Interfund Services	76,558	74,758	84,926	89,165
TOTAL OPERATING INCOME	873,232	848,529	175,441	188,445
OPERATING EXPENSE				
Salaries and Wages	301,629	317,963	365,679	389,819
Employee Fringe	64,421	76,041	89,419	95,581
Total Personnel Cost	366,050	394,003	455,098	485,400
Professional Services	78,356	1,184	1,170	1,170
Services and Supplies	332,330	212,206	410,653	468,865
Insurance	12,060.12	12,892.20	13,800.00	14,500.00
Utilities	103,248.54	96,226.11	96,360.00	112,960.00
Central Services Cost	42,300.00	41,667.00	51,848.00	62,653.00
Depreciation	221,830	251,625	416,200	267,048
TOTAL OPERATING EXPENSE	1,156,175	1,009,803	1,445,129	1,412,596
NET INCOME (EXPENSE)	-282,942	-161,274	-1,269,688	-1,224,151
NON OPERATING INCOME				
Investment Earnings	0	0	0	-180
Capital Grants	0	0	80,000	80,000
Proceeds from Capital Asset Dispositions	453	23,663	0	0
TOTAL NON OPERATING INCOME	453	23,663	80,000	79,820
NON OPERATING EXPENSE				
Debt Service Interest	0	-20	99	33
TOTAL NON OPERATING EXPENSE	0	-20	99	33
INCOME(EXPENSE) BEFORE TRANSFERS	-282,490	-137,592	-1,189,787	-1,144,364
TRANSFERS				
Transfers In	0.00	0.00	2,972.00	0.00
Transfers Out	1,947,781.01	0.00	0.00	0.00
TOTAL TRANSFERS	-1,947,781.01	0.00	2,972.00	0.00
CHANGE IN NET POSITION	-2,230,270.92	-137,591.77	-1,186,815.12	-1,144,363.93

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	32,505	22,350	60,615	69,380
Facility Fees	728,925	734,600	-	-
Rents	-	-	12,100	12,100
Intergovernmental - Operating Grants	35,244	16,821	17,800	17,800
Interfund Services	76,558	74,758	84,926	89,165
Investment Earnings	-	-	-	(180)
Capital Grants	-	-	80,000	80,000
Proceeds from Capital Asset Dispositions	453	23,663	-	-
Transfers In	-	-	2,972	-
TOTAL SOURCES	873,685	872,192	258,413	268,265
USES				
Salaries and Wages	301,629	317,963	365,679	389,819
Employee Fringe	64,420.54	76,040.71	89,419.12	95,580.93
Total Personnel Cost	366,049.74	394,003.26	455,098.12	485,399.93
Professional Services	78,356	1,184	1,170	1,170
Services and Supplies	332,330	212,206	410,653	468,865
Insurance	12,060	12,892	13,800	14,500
Utilities	103,249	96,226	96,360	112,960
Central Services Cost	42,300	41,667	51,848	62,653
Capital Improvements	0	0	273,000	254,500
Debt Service	0	-20	2,972	3,005
Transfers Out	1,947,781	0	0	0
TOTAL USES	2,882,126	758,159	1,304,901	1,403,053
SOURCES(USES)	-2,008,441	114,033	-1,046,488	-1,134,788

Fund		370 - Parks	
		Admin	
		Column	
		Labels	
Row Labels	Account Description	43	Grand Total
		780	
Revenue			
Charges for Services	Rental Income	(69,380)	(69,380)
Charges for Services Total		(69,380)	(69,380)
Interfund	Interfund Services Operations	(89,165)	(89,165)
Interfund Total		(89,165)	(89,165)
Invest Inc.	Investment Earnings	180	180
Invest Inc. Total		180	180
Capital Grants	Capital Grants	(80,000)	(80,000)
Capital Grants Total		(80,000)	(80,000)
Operating Grants	Intergovernmental	(17,800)	(17,800)
Operating Grants Total		(17,800)	(17,800)
Misc. Rev.	Operating Contributions	(12,100)	(12,100)
Misc. Rev. Total		(12,100)	(12,100)
Revenue Total		(268,265)	(268,265)
Expense			
Wages	Regular Earnings	380,528	380,528
	Other Earnings	9,291	9,291
Wages Total		389,819	389,819
Benefits	Taxes	30,254	30,254
	Retirement Fringe Ben	23,639	23,639
	Medical Fringe Ben	23,466	23,466
	Dental Fringe Ben	1,441	1,441
	Vision Fringe Ben	168	168
	Life Ins Fringe Ben	251	251
	Disability Fringe Ben	687	687
	Unemployment Fringe Ben	5,931	5,931
	Work Comp Fringe Ben	9,744	9,744
Benefits Total		95,581	95,581
Professional Services	Audit	1,170	1,170
Professional Services Total		1,170	1,170
Services & Supplies	Computer License & Fees	2,385	2,385
	Contractual Services	15,045	15,045
	Dues & Subscriptions	1,010	1,010
	Employee Recruit & Retain	1,160	1,160
	Operating	74,305	74,305
	Fuel	13,970	13,970
	Uniforms	5,255	5,255

Fund 370 - Parks

Row Labels	Account Description	Admin	Grand Total
		Column Labels	
		43	
		780	
Services & Supplies	Small Equipment	4,360	4,360
	Permits & Fees	460	460
	Rental & Lease	8,050	8,050
	Repairs & Maintenance	141,000	141,000
	R& M General	45,825	45,825
	R&M Preventative	4,200	4,200
	Snow Removal	2,730	2,730
	Fleet Maintenance Services	63,960	63,960
	BLDGS Maintenance Services	65,030	65,030
	Security	17,070	17,070
	Training & Education	3,050	3,050
Services & Supplies Total		468,865	468,865
Insurance	General Liability	14,500	14,500
Insurance Total		14,500	14,500
Utilities	Electricity	12,530	12,530
	Heating	2,465	2,465
	Water & Sewer	49,355	49,355
	Trash	33,280	33,280
	Telephone	15,330	15,330
Utilities Total		112,960	112,960
Central Services Cost	Central Services Cost Allocation	62,653	62,653
Central Services Cost Total		62,653	62,653
Capital Expend.	Capital Improvements	254,500	254,500
Capital Expend. Total		254,500	254,500
Debt Service	Principal	2,972	2,972
	Interest	33	33
Debt Service Total		3,005	3,005
Expense Total		1,403,053	1,403,053
Grand Total		1,134,788	1,134,788

Baseline Budgets – TENNIS (380)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	133,786	156,631	181,048	190,105
Facility Fees	114,662	115,555	-	-
TOTAL OPERATING INCOME	248,449	272,186	181,048	190,105
OPERATING EXPENSE				
Salaries and Wages	128,410	129,469	115,464	128,304
Employee Fringe	24,118	22,018	24,203	26,224
Total Personnel Cost	152,528	151,487	139,667	154,528
Professional Services	570	593	585	585
Services and Supplies	66,982	68,485	85,925	87,670
Insurance	3,202	3,426	3,700	3,900
Utilities	7,682	8,832	9,610	11,670
Cost of Goods Sold	10,278	6,223	10,435	10,960
Central Services Cost	12,700.00	10,014.00	13,681.00	15,186.00
Depreciation	28,462.55	32,337.08	61,700.00	70,608.00
TOTAL OPERATING EXPENSE	282,404.37	281,397.22	325,302.48	355,107.40
NET INCOME (EXPENSE)	-33,956	-9,211	-144,254	-165,002
NON OPERATING INCOME				
Investment Earnings	0	0	0	-2,352
Proceeds from Capital Asset Dispositions	0	-3,639	0	0
TOTAL NON OPERATING INCOME	0	-3,639	0	-2,352
NON OPERATING EXPENSE				
Debt Service Interest	0	-195	44	14
TOTAL NON OPERATING EXPENSE	0	-195	44	14
INCOME(EXPENSE) BEFORE TRANSFERS	-33,956	-12,656	-144,298	-167,368
TRANSFERS				
Transfers In	0	0	1,291	0
Transfers Out	235,067	0	0	0
TOTAL TRANSFERS	-235,067	0	1,291	0
CHANGE IN NET POSITION	-269,023.06	-12,655.55	-143,007.48	-167,368.40

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	133,786	156,631	181,048	190,105
Facility Fees	114,662	115,555	-	-
Investment Earnings	-	-	-	(2,352)
Proceeds from Capital Asset Dispositions	-	(3,639)	-	-
Transfers In	-	-	1,291	-
TOTAL SOURCES	248,449	268,547	182,339	187,753
OPERATING USES				
Salaries and Wages	128,410	129,469	115,464	128,304
Employee Fringe	24,118	22,018	24,203	26,224
Total Personnel Cost	152,528	151,487	139,667	154,528
Professional Services	570	593	585	585
Services and Supplies	66,981.74	68,484.81	85,925.00	87,670.00
Insurance	3,202.32	3,426.30	3,700.00	3,900.00
Utilities	7,681.72	8,832.46	9,610.00	11,670.00
Cost of Goods Sold	10,278	6,223	10,435	10,960
Central Services Cost	12,700	10,014	13,681	15,186
Capital Improvements	0	0	0	0
Debt Service	0	-195	1,291	1,304
Transfers Out	235,067	0	0	0
TOTAL USES	489,009	248,866	264,893	285,803
SOURCES(USES)	-240,561	19,682	-82,554	-98,050

Fund		380 Tennis	
Row Labels	Account Description	Services	Marketing
		Column	
		Labels	
		45	980
		880	980
			Grand Total
Revenue			
Charges for Services	Passes	(63,025)	(63,025)
	Admissions & Fees	(12,885)	(12,885)
	Program Registration	(26,145)	(26,145)
	Sponsorships	(1,575)	(1,575)
	Employee Allowances	(425)	(425)
	Promotional Discounts	3,890	3,890
	Merchandise Sales	(14,925)	(14,925)
	Personal Services	(63,920)	(63,920)
	Beer Sales	(8,845)	(8,845)
	Wine Sales	(1,500)	(1,500)
	Liquor Sales	(750)	(750)
Charges for Services Total		(190,105)	(190,105)
Invest Inc.	Investment Earnings	2,352	2,352
Invest Inc. Total		2,352	2,352
Revenue Total		(187,753)	(187,753)
Expense			
Wages	Regular Earnings	98,756	98,756
	Other Earnings	29,548	29,548
Wages Total		128,304	128,304
Benefits	Taxes	9,898	9,898
	Retirement Fringe Ben	5,289	5,289
	Medical Fringe Ben	5,276	5,276
	Dental Fringe Ben	375	375
	Vision Fringe Ben	46	46
	Life Ins Fringe Ben	42	42
	Disability Fringe Ben	162	162
	Unemployment Fringe Ben	1,943	1,943
	Work Comp Fringe Ben	3,193	3,193
Benefits Total		26,224	26,224
Professional Services	Audit	585	585
Professional Services Total		585	585
Services & Supplies	Advertising - Paid		1,050
	Computer License & Fees	30	30
	Contractual Services	120	120
	Dues & Subscriptions	530	530
	Employee Recruit & Retain	525	525

Fund		380 Tennis		Services	Marketing	
				Column		
				Labels		
				45		Grand Total
Row Labels	Account Description	880	980			
Services & Supplies	Operating	26,835	4,100			30,935
	Uniforms	630				630
	Permits & Fees	395				395
	Postage	100				100
	Repairs & Maintenance	5,000				5,000
	R& M General	16,185				16,185
	BLDGS Maintenance Services	30,670				30,670
	Security	1,100				1,100
	Training & Education	400				400
Services & Supplies Total		82,520	5,150			87,670
Insurance	General Liability	3,900				3,900
Insurance Total		3,900				3,900
Utilities	Electricity	2,625				2,625
	Water & Sewer	7,245				7,245
	Cable TV	810				810
	Telephone	990				990
Utilities Total		11,670				11,670
Cost of Goods Sold	Beer	2,215				2,215
	Wine	600				600
	Liquor	155				155
	Merchandise for resale	7,465				7,465
	Personal Services Contracts	525				525
Cost of Goods Sold Total		10,960				10,960
Central Services Cost	Central Services Cost Allocation	15,186				15,186
Central Services Cost Total		15,186				15,186
Debt Service	Principal	1,290				1,290
	Interest	14				14
Debt Service Total		1,304				1,304
Expense Total		280,653	5,150			285,803
Grand Total		92,900	5,150			98,050

Baseline Budgets – BEACHES (390)

Statement of Income, Expenses and Changes in Net
Position

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
OPERATING INCOME				
Charges for Services	1,619,582	839,405	892,500	937,095
Facility Fees	966,817	648,974	5,268,640	1,394,640
TOTAL OPERATING INCOME	2,586,399	1,488,379	6,161,140	2,331,735
OPERATING EXPENSE				
Salaries and Wages	801,253	800,752	885,579	1,047,117
Employee Fringe	185,239	198,994	229,705	248,092
Total Personnel Cost	986,492	999,746	1,115,284	1,295,209
Professional Services	5,700	5,329	17,850	17,850
Services and Supplies	432,541	362,416	847,156	792,530
Insurance	29,533	36,760	39,300	41,300
Utilities	131,362	119,172	139,064	121,645
Cost of Goods Sold	95,122	80,661	100,500	105,525
Central Services Cost	110,500.00	96,338.00	118,680.00	139,628.00
Depreciation	236,888.90	216,533.74	249,000.00	184,260.00
TOTAL OPERATING EXPENSE	2,028,137.90	1,916,955.01	2,626,833.77	2,697,946.80
NET INCOME (EXPENSE)	558,261	-428,576	3,534,306	-366,212
NON OPERATING INCOME				
Investment Earnings	28,422	635	5,625	11,400
Proceeds from Capital Asset Dispositions	0	-43,609	0	0
TOTAL NON OPERATING INCOME	28,422	-42,974	5,625	11,400
NON OPERATING EXPENSE				
Debt Service Interest	0	-42	210	70
TOTAL NON OPERATING EXPENSE	0	-42	210	70
INCOME(EXPENSE) BEFORE TRANSFERS	586,684	-471,509	3,539,721	-354,882
TRANSFERS				
Transfers In	13,125	0	0	0
Transfers Out	88,299	0	0	0
TOTAL TRANSFERS	-75,174	0	0	0
CHANGE IN NET POSITION	511,510.01	-471,508.57	3,539,721.23	-354,881.80

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Charges for Services	1,619,582	839,405	892,500	937,095
Facility Fees	966,817	648,974	5,268,640	1,394,640
Investment Earnings	28,422	635	5,625	11,400
Proceeds from Capital Asset Dispositions	-	(43,609)	-	-
Transfers In	13,125	-	-	-
TOTAL SOURCES	2,627,946	1,445,405	6,166,765	2,343,135
USES				
Salaries and Wages	801,253	800,752	885,579	1,047,117
Employee Fringe	185,239	198,994	229,705	248,092
Total Personnel Cost	986,492	999,746	1,115,284	1,295,209
Professional Services	5,700	5,329	17,850	17,850
Services and Supplies	432,540.81	362,415.91	639,715.50	792,530.00
Insurance	29,532.52	36,760.08	39,300.00	41,300.00
Utilities	131,362.10	119,171.80	139,064.00	121,645.00
Cost of Goods Sold	95,122	80,661	100,500	105,525
Central Services Cost	110,500	96,338	118,680	139,628
Capital Improvements	0	0	3,419,060	182,500
Debt Service	0	-42	6,296	6,365
Transfers Out	88,299	0	0	0
TOTAL USES	1,879,548	1,700,380	5,595,750	2,702,552
SOURCES(USES)	748,399	-254,975	571,015	-359,417

Fund		390 - Beach								
		IB F&B	BC F&B	Hosts	BC Bar	IB Bar	Maint	Aquatics	Admin	
		Column								
		Labels								
		38	39							Grand Total
Row Labels	Account Description	530	530	710	750	760	780	850	990	
Revenue										
Charges for Services	Admissions & Fees								(952,350)	(952,350)
	Program Registration							(27,300)		(27,300)
	Rental Income								(184,485)	(184,485)
	Concessions				(16,280)	(33,060)				(49,340)
	Parcel Owner Allowances	320	320							640
	Employee Allowances	2,945	2,945							5,890
	Punch Cards Utilized								633,150	633,150
	Food Sales	(181,650)	(181,650)							(363,300)
Charges for Services Total		(178,385)	(178,385)		(16,280)	(33,060)		(27,300)	(503,685)	(937,095)
Facility Fee	Facility Fees								(1,394,640)	(1,394,640)
Facility Fee Total									(1,394,640)	(1,394,640)
Invest Inc.	Investment Earnings								(11,400)	(11,400)
Invest Inc. Total									(11,400)	(11,400)
Metrics Revenue Type	Visits								(191,849)	(191,849)
	METRIC CONTRA CLEARING								191,849	191,849
Metrics Revenue Type Total									-	-
Revenue Total		(178,385)	(178,385)		(16,280)	(33,060)		(27,300)	(1,909,725)	(2,343,135)
Expense										
Wages	Regular Earnings	53,701	52,426	246,129			372,595	284,330	17,506	1,026,687
	Other Earnings	1,495	1,458	3,537			8,824	5,116		20,430
Wages Total		55,196	53,884	249,666			381,419	289,446	17,506	1,047,117
Benefits	Taxes	4,246	4,149	19,178			29,649	22,476	1,384	81,082
	Retirement Fringe Ben			4,022			27,069	18,912	2,755	52,758
	Retirement Fringe Benefits	1,554	1,554							3,108
	Medical Fringe Ben			6,396			25,594	20,765	3,315	56,070
	Medical Fringe Benefits	2,869	2,869							5,739
	Dental Fringe Ben			444			1,562	1,380	224	3,610
	Dental Fringe Benefits	143	143							287
	Vision Fringe Ben			57			183	168	27	435
	Vision Fringe Benefits	16	16							33
	Life Ins Fringe Ben			48			279	219	30	576
	Life Ins Fringe Benefits	18	18							36
	Disability Fringe Ben			109			777	545	87	1,518
	Disability Fringe Benefits	42	42							84
	Unemployment Fringe Ben			3,758			5,825	4,412	276	14,271
	Unemployment fringe Benefits	829	810							1,639
	Work Comp Fringe Ben			6,233			9,538	7,237	1,103	24,111
	Work comp Fringe Benefits	1,384	1,351							2,735
Benefits Total		11,102	10,953	40,246			100,476	76,114	9,201	248,092
Professional Services	Legal								12,000	12,000
	Audit								5,850	5,850
Professional Services Total									17,850	17,850
Services & Supplies	Banking Fees & Processing	3,000	3,370						22,915	29,285
	Computer & IT Small Equip			1,575						1,575
	Computer License & Fees						1,755		1,260	3,015
	Contractual Services						9,740		47,375	57,115
	Dues & Subscriptions						805			805

Fund		390 - Beach									
		IB F&B	BC F&B	Hosts	BC Bar	IB Bar	Maint	Aquatics	Admin		
		Column									
		Labels									
		38	39								
Row Labels	Account Description	530	530	710	750	760	780	850	990	Grand Total	
Services & Supplies	Employee Recruit & Retain			690			1,160	630		2,480	
	Employee Recruitment & Retention	630	630							1,260	
	Office Supplies	525	525						3,160	4,210	
	Operating	12,285	12,180	4,945			51,470	64,870	5,250	151,000	
	Fuel						10,090		660	10,750	
	Chemical	945	945					8,295		10,185	
	Uniforms	525	525	3,150			5,255	3,150		12,605	
	Small Equipment	1,575	1,575				4,255	735	22,050	30,190	
	Permits & Fees	1,160	1,160			965	940	2,305	55	6,585	
	Rental & Lease						29,365		17,820	47,185	
	Repairs & Maintenance								166,500	166,500	
	R&M General			570			31,725		2,100	34,395	
	R&M General	110	110							220	
	R&M Preventative						2,760			2,760	
	Snow Removal						7,140			7,140	
	Fleet Maintenance Services						64,080		5,460	69,540	
	ENGINEERING Services								6,300	6,300	
	BLDGS Maintenance Services	16,265	15,615						97,695	129,575	
	Security	320	420						1,380	2,120	
	Training & Education			725			1,960	1,500		4,185	
	Travel & Conferences			1,550						1,550	
Services & Supplies Total		37,340	37,055	13,205	965	940	221,560	81,485	399,980	792,530	
Insurance	General Liability								41,300	41,300	
Insurance Total									41,300	41,300	
Utilities	Electricity	600	600						13,100	14,300	
	Heating	800	2,580						2,565	5,945	
	Water & Sewer								43,550	43,550	
	Trash						39,395			39,395	
	Telephone						12,495	80	5,880	18,455	
Utilities Total		1,400	3,180				51,890	80	65,095	121,645	
Cost of Goods Sold	Food	51,660	53,865							105,525	
Cost of Goods Sold Total		51,660	53,865							105,525	
Central Services Cost	Central Services Allocation Cs								139,628	139,628	
Central Services Cost Total									139,628	139,628	
Capital Expend.	Capital Improvements								182,500	182,500	
Capital Expend. Total									182,500	182,500	
Debt Service	Principal								6,295	6,295	
	Interest								70	70	
Debt Service Total									6,365	6,365	
Expense Total		156,698	158,937	303,117	965	940	755,345	447,125	879,425	2,702,552	
Grand Total		(21,687)	(19,448)	303,117	(15,315)	(32,120)	755,345	419,825	(1,030,300)	359,417	

Baseline Budgets – INTERNAL SERVICES (400)

Fleet / Engineering / Buildings

Sources and Uses

Budget Detail

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Interfund Services	2,623,819	2,417,505	3,218,226	3,288,331
Investment Earnings	-	-	-	(456)
Transfers In	-	-	-	-
TOTAL SOURCES	2,623,819	2,417,505	3,218,226	3,287,875
USES				
Salaries and Wages	1,328,058	1,187,709	1,467,833	1,654,213
Employee Fringe	648,617	601,345	767,855	830,948
Total Personnel Cost	1,976,675	1,789,053	2,235,688	2,485,161
Professional Services	-	-	9,000	9,000
Services and Supplies	763,514	726,776	902,212	882,625
Insurance	13,687	14,809	15,800	16,600
Utilities	11,442.05	9,975.71	11,520.00	10,330.00
Cost of Goods Sold	0.00	0.00	0.00	0.00
Capital Improvements	0.00	0.00	0.00	30,000.00
TOTAL USES	2,765,318	2,540,614	3,174,220	3,433,716
SOURCES(USES)	-141,498	-123,109	44,006	-145,841

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FLEET**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Interfund Services	1,111,184	1,050,540	1,244,526	1,306,710
Investment Earnings	-	-	-	108
TOTAL SOURCES	1,111,184	1,050,540	1,244,526	1,306,818
USES				
Salaries and Wages	503,181	478,698	560,523	638,218
Employee Fringe	276,552	256,695	317,959	337,435
Total Personnel Cost	779,733	735,393	878,482	975,653
Services and Supplies	379,712	324,442	376,441	395,105
Insurance	4,727	5,227	5,600	5,900
Utilities	1,721	1,494	1,680	1,665
Cost of Goods Sold	-	-	-	-
Capital Improvements	0.00	0.00	0.00	30,000.00
TOTAL USES	1,165,892.65	1,066,556.53	1,262,202.65	1,408,323.35
SOURCES(USES)	-54,709	-16,016	-17,677	-101,505

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ENGINEERING**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Interfund Services	639,450	580,920	949,500	996,975
Investment Earnings	-	-	-	216
TOTAL SOURCES	639,450	580,920	949,500	997,191
USES				
Salaries and Wages	420,556	395,544	586,275	678,146
Employee Fringe	179,328	178,942	276,070	310,180
Total Personnel Cost	599,884	574,486	862,345	988,326
Professional Services	-	-	9,000	9,000
Services and Supplies	29,777	29,774	56,543	58,865
Insurance	3,693	3,949	4,200	4,400
Utilities	2,529	3,101	3,120	3,210
TOTAL USES	635,882.80	611,309.39	935,208.07	1,063,800.57
SOURCES(USES)	3,567.20	-30,389.39	14,291.93	-66,609.57

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BUILDINGS**

Prior Fiscal Year - Current Fiscal Year - Proposed
For fiscal year 2022, 07/01/2021 - 06/30/2022

	Actuals FY2019-20	Actuals FY2020-21	Current Budget FY2021-22	Baseline FY2022-23
SOURCES				
Interfund Services	873,186	786,045	1,024,200	984,646
Investment Earnings	-	-	-	(780)
Transfers In	-	-	-	-
TOTAL SOURCES	873,186	786,045	1,024,200	983,866
USES				
Salaries and Wages	404,322	313,467	321,035	337,849
Employee Fringe	192,736	165,708	173,826	183,333
Total Personnel Cost	597,058	479,174	494,861	521,182
Services and Supplies	354,025	372,560	469,228	428,655
Insurance	5,267	5,633	6,000	6,300
Utilities	7,192	5,380	6,720	5,455
TOTAL USES	963,542.48	862,747.85	976,808.92	961,591.58
SOURCES(USES)	-90,356.88	-76,703.25	47,391.08	22,274.42

Fund	400 - Internal Services	Fleet				Engineering		Buildings		Grand Total
		Equipment Maintenance	Golf Equipment Maintenance	Ski Equipment Maintenance	Admin			Building Maintenance		
Row Labels	Account Description	51 900	910	920	990	51 Total 930	52 930	52 Total 930	53 940	53 Total
Revenue										
Interfund	Interfund Services Operations	(616,020)	(435,360)	(255,330)		(1,306,710)	(113,400)	(113,400)	(984,646)	(984,646)
	Interfund Services CIP						(883,575)	(883,575)		(883,575)
Interfund Total		(616,020)	(435,360)	(255,330)		(1,306,710)	(996,975)	(996,975)	(984,646)	(984,646)
Invest Inc.	Investment Earnings				(108)	(108)	(216)	(216)	780	780
Invest Inc. Total					(108)	(108)	(216)	(216)	780	780
Revenue Total		(616,020)	(435,360)	(255,330)	(108)	(1,306,818)	(997,191)	(997,191)	(983,866)	(983,866)
Expense										
Wages	Regular Earnings	626,990				626,990	676,923	676,923	335,376	335,376
	Other Earnings	11,228				11,228	1,223	1,223	2,473	2,473
Wages Total		638,218				638,218	678,146	678,146	337,849	337,849
Benefits	Taxes	50,983				50,983	54,467	54,467	26,883	26,883
	Retirement Fringe Ben	113,058				113,058	117,503	117,503	58,450	58,450
	Medical Fringe Ben	132,935				132,935	97,903	97,903	75,799	75,799
	Dental Fringe Ben	9,180				9,180	7,260	7,260	5,559	5,559
	Vision Fringe Ben	980				980	804	804	621	621
	Life Ins Fringe Ben	1,189				1,189	1,260	1,260	628	628
	Disability Fringe Ben	3,157				3,157	3,346	3,346	1,671	1,671
	Unemployment Fringe Ben	10,002				10,002	10,684	10,684	5,268	5,268
	Work Comp Fringe Ben	15,952				15,952	16,952	16,952	8,453	8,453
Benefits Total		337,435				337,435	310,180	310,180	183,333	183,333
Professional Services	Professional Consultants						9,000	9,000		9,000
Professional Services Total							9,000	9,000		9,000
Services & Supplies	Advertising - Paid						1,575	1,575		1,575
	Computer License & Fees	1,260	1,050	1,050		3,360	19,425	19,425		22,785
	Contractual Services	51,450	15,005	9,450		75,905	4,410	4,410		80,315
	Dues & Subscriptions						1,615	1,615		1,615
	Employee Recruit & Retain	760	525	420		1,705	1,155	1,155	950	950
	Office Supplies	640	305	410		1,355	745	745		2,100
	Operating	2,530	1,890	1,785		6,205	10,800	10,800	4,200	4,200
	Fuel						1,920	1,920	8,820	8,820
	Uniforms	2,310	1,260	630		4,200	1,050	1,050	3,150	3,150
	Tools	1,260	1,265	1,260		3,785			1,260	1,260
	Permits & Fees	1,000				1,000				1,000
	Postage						960	960		960
	Repair Parts	96,600	91,140	94,500		282,240				282,240
	R& M General	5,250	3,780	2,470		11,500				11,500
	R&M Preventative								187,285	187,285
	R&M Corrective								194,150	194,150

Fund	400 - Internal Services	Fleet				Engineering	Buildings				
		Equipment Maintenance	Golf Equipment Maintenance	Ski Equipment Maintenance	Admin		Building Maintenance				
Row Labels	Account Description	Column Labels				51 Total	52	52 Total	53	53 Total	Grand Total
		51	910	920	990						
Services & Supplies	Fleet Maintenance Services					3,960	3,960	26,340	26,340	30,300	
	Training & Education	900	500	450	1,850	8,750	8,750	1,500	1,500	12,100	
	Travel & Conferences	2,000			2,000	2,500	2,500	1,000	1,000	5,500	
Services & Supplies Total		165,960	116,720	112,425	395,105	58,865	58,865	428,655	428,655	882,625	
Insurance	General Liability	5,900			5,900	4,400	4,400	6,300	6,300	16,600	
Insurance Total		5,900			5,900	4,400	4,400	6,300	6,300	16,600	
Utilities	Telephone	1,005	660		1,665	3,210	3,210	5,455	5,455	10,330	
Utilities Total		1,005	660		1,665	3,210	3,210	5,455	5,455	10,330	
Capital Expend.	Capital Improvements	30,000			30,000					30,000	
Capital Expend. Total		30,000			30,000					30,000	
Expense Total		1,178,518	117,380	112,425	1,408,323	1,063,801	1,063,801	961,592	961,592	3,433,716	
Grand Total		562,498	(317,980)	(142,905)	(108)	101,505	66,610	66,610	(22,274)	(22,274)	145,841