

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra Winquest
District General Manager

FROM: Paul Navazio
Director of Finance

SUBJECT: Review, discuss, and possibly approve the re-allocation of \$3,000 in budgeted appropriations from the Parks Maintenance budget (Fund 380) to the Rosewood Creek Foot Bridge Project (CIP#4378BD1705), to cover capital project costs charged to the Parks Operations and Maintenance Budget

STRATEGIC

PLAN REFERENCE(S): Long Range Principal #2 – Finance

DATE: March 4, 2021

I. RECOMMENDATION

That the Board of Trustees makes a motion approving the re-allocation of \$3,000 in budgeted appropriations from the Parks Maintenance budget (Fund 380) to the Rosewood Creek Foot Bridge Project (CIP#4378BD1705), to cover capital project costs charged to the Parks operations and maintenance Budget.

II. BACKGROUND

The District's FY2020/2021 capital budget included appropriations of \$8,000 for the Rosewood Creek Foot Bridge project (CIP# 378BD1705). After the contract awarded to implement the project was completed, staff identified the need for additional work, related to ADA and other improvements associated with the project. These costs were charged to the Parks maintenance budget instead of to the capital project budget.

This agenda item seeks Board approval to re-allocate funding from the parks maintenance budget to the capital project budget to accurately reflect costs associated with the capital project. This will increase the capital project budget from \$8,000 to \$11,000.

Review, discuss, and possibly approve the re-allocation of \$3,000 in budgeted appropriations from the Parks Maintenance budget (Fund 380) to the Rosewood Creek Foot Bridge Project (CIP#4378BD1705), to cover capital project costs charged to the Parks Operations and Maintenance Budget

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III. FINANCIAL IMPACT AND BUDGET

There is no direct fiscal impact of the recommendation included in this agenda item as the work has been completed and paid for in the current fiscal year. However, this agenda item seeks approval to re-allocate appropriations and charged, totaling \$3,000, from the parks maintenance budget to the parks capital project budget to reflect the actual cost of work associated with the Rosewood Creek Foot Bridge project.

IV. CONCLUSION

It is recommended that the Board of Trustees makes a motion approving the re-allocation of \$3,000 in budgeted appropriations from the Parks Maintenance budget (Fund 380) to the Rosewood Creek Foot Bridge Project (CIP#4378BD1705), to cover capital project costs charged to the Parks operations and maintenance Budget.