

## MEMORANDUM

**TO:** Board of Trustees

**FROM:** Sara Schmitz  
Board of Trustees

**THROUGH:** Josh Nelson  
District General Counsel

**SUBJECT:** Review, discuss and potentially provide direction regarding modifying the term of Audit Committee appointments to expire in February.

**DATE:** May 26, 2026

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### **I. RECOMMENDATION**

It is recommended that the Board of Trustees review, discuss, and potentially provide direction to modify the term of Audit Committee appointments to expire in February instead of June. With this direction, staff would prepare amendments to Policy 15.1.0 for adoption at a future meeting.

### **II. BACKGROUND**

Policy 15.1.0: Accounting, Auditing and Financial Reporting: Audit Committee Charter creates and outlines the Audit Committee. By practice, appointments have been made on a fiscal year basis, starting in July and ending in June. The Board may wish to consider modifying the expiration of the terms to have terms expire in February with new terms beginning in March. This would align the Audit Committee terms with the audit process. If the Board agrees with this proposal, staff will provide revisions to Policy 15.1.0 for adoption at the next Board of Trustees meeting.

### **III. FINANCIAL IMPACT**

There is no direct impact from this item.

### **IV. ALTERNATIVES**

Not modify Policy 15.1.0 regarding the expiration of terms.