

MEMORANDUM

TO: Board of Trustees

FROM: Tim Callicrate
Board of Trustees Chairman

THROUGH: Indra Winquest
District General Manager

Susan A. Herron
District Clerk

SUBJECT: Audit Committee: Discuss and possibly appoint a Trustee to the Audit Committee

DATE: September 2, 2021

I. RECOMMENDATION

It is recommended that the Board of Trustees consider and possibly take action to appoint a Board Trustees to fill a current Trustee vacancy on the Audit Committee.

II. BACKGROUND

Existing Board Policy 15.1.0: Accounting, Auditing and Financial Reporting: Audit Committee; Organization, provides as follows:

Annually, the Board of Trustees will appoint two Trustees to be voting members. Appointing Trustees to serve successive years increases the consistency and allows for knowledge retention. In the event a Trustee is removed or resigns, the Board of Trustees shall appoint a new member to the committee.

At the Board meeting of June 9, 2022, an agenda item was considered to appoint two Board of Trustee members to the Audit Committee. While the Board appointed Trustee Schmitz to a new one-year term, Trustee Dent expressed his desire to not be re-appointed for a new term. No Trustee was appointed, at that time, to fill the vacancy created by Trustee Dent's resignation.

This agenda item has been prepared so that the Board of Trustees may consider, and possibly take action, to fill the current Trustee vacancy on the Audit Committee. It is assumed that the term of any Trustee appointment would be for a one-year term, unless specified otherwise by the Board or the terms for Trustee appointments is modified through pending Board review of Board Policy 15.1