

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra Winqest
General Manager

FROM: Paul Navazio
Director of Finance

SUBJECT: Approval of the District's Form 4410LGF Indebtedness Report and related Debt Management Policy as of June 30, 2020 for filing with the Nevada Department of Taxation and the Washoe County Debt Commission.

Approval of the District's Form 4411LGF - Five-Year Capital Improvement Plan, to include the IVGID-prepared Five Year Capital Plan Summary for fiscal years 2020-21 through 2025-26 and FY2019-20 Carryforward Schedule, for filing with the Nevada Department of Taxation, the Washoe County Clerk and the State of Nevada Legislative Counsel Bureau.

DATE: July 10, 2020

I. RECOMMENDATIONS

That the Board of Trustees make a motion to:

Approves the District's Form 4410LGF Indebtedness Report, as of June 30, 2020, and direct Staff to file the documents with the State of Nevada Department of Taxation and Washoe County Debt Commission by August 1, 2020.

That the Board of Trustees make a motion to:

Approves the District's Form 4411LGF Five Year Capital Improvement Plan, as of July 1, 2020, the related IVGID-prepared Five Year Capital Plan Summary, and the Carry Over Schedule, for the fiscal years starting July 1, 2020 for filing with the Nevada Department of Taxation, the Washoe County Clerk and the State of Nevada Legislative Counsel Bureau by August 1, 2020.

II. DISTRICT STRATEGIC PLAN

This action supports Long Range Principle #2, Finance; *"The District will ensure fiscal responsibility and sustainability of service capacities by maintaining effective*

financial polices for operating budgets, fund balances, capital improvement and debt management.”

- *Comply with State and Federal regulations.*
- *Develop and maintain a long term plan to sustain financial resources.*

III. BACKGROUND

Overview

This is an annual filing pursuant to the requirements of NRS 350.013. The required reports and related forms (4410LGF and 4411LGF) are due to the State Department of Taxation on or before August 1st of each year. The filing is also made with the Washoe County Clerk to allow any disclosures to be shared with the Washoe County Debt Commission. The Legislative Counsel Bureau receives information related to capital budgeting and multi-year plans (Form 4411LGF). The Nevada Department of Taxation, Division of Local Government Finance, has formalized the form sets and included individual filing instructions for each form. As such, separate Board motions are requested for each form submission.

Form 4410LGF - Indebtedness Report

The Nevada Department of Taxation, Local Government Finance, has prescribed annual filing of Form 4410LGF, the Indebtedness Report. The Indebtedness Report provides the District's response to specific sections of the Nevada Revised Statutes (NRS) 350.013 related to municipal obligations and required filings with respective County Debt Management Commissions.

The report also requires inclusion of a statement of the District's Debt Management Policy to the extent that the policy has been updated, or if any additional new debt was incurred during the reporting fiscal year. The debt management policy and referenced in the Form 4410LGF Indebtedness Report was last updated to reflect the Board Policy and Practice changes approved May 18, 2016. No Policy changes have been made since that date.

As of the fiscal year ending June 30, 2020, the District has outstanding debt totaling \$5,341,010, including \$4,285,637 of general obligation bond debt, \$936,301 in outstanding debt (revenue-pledged loan contracts) with the State of Nevada Revolving Fund, and \$120,972 outstanding debt on a medium-term capital equipment lease. The \$4.29 million in general obligation bond debt is comprised of \$1,137,000 of general obligation recreation revenue debt outstanding, and \$3,148,637 in utility general obligation revenue debt.

New debt was incurred during the fiscal year ending June 30, 2020 in the form a capital equipment lease for 58 golf carts for the Mountain Golf Course. This debt is reported under Medium-Term Obligations and the payment schedule pursuant to the Board-approved Installment Purchase Agreement (Resolution 1875, 10/30/19) has been included as an additional appendix to Form 4410LGF. The

current amortization schedules for all of the District's outstanding debt are attached in lieu of the form set pages.

The District presently has a statutory debt limit of \$858,612,000, based on the final 2019-20 Redbook Assessed Valuation of \$1,717,224,973. Of this statutory debt limit, the District's overall debt as of June 30, 2020 results in \$853,271,000 (99.4%) of remaining statutory debt limit.

Notwithstanding this statutory debt limit, the District has established its own internal debt limit through Board Policy 14.1.0 (Debt Management and Limits) and related Board Practice 14.2.1 (Debt Issuance Limitations). In addition to limitations imposed by the Policy's debt coverage requirements, this practice highlights that:

“the effective limitation on the total of bonds outstanding at a given point of time is expected to be a function of the feasibility in the marketplace for a proposed issue, combined with the District existing Bond Rating, the financial projections of the District and the ability to sell bonds within the projected parameters.”

Form 4411LGF – Five-Year Capital Plan

A companion filing to the Form 4410LGF Indebtedness Report is the required reporting related to the District's Five-Year Capital Improvement Plan as of July 1, 2020. During the FY2020-21 budget development process, staff presented to the Board the preliminary capital budget and update Five-Year capital plan, along with the five-year projection supporting capital improvement project expenditures and the role of debt financing to support planned for future projects. Following Board discussion, including as part of the Board's Budget Workshops held on May 7, 2020 and May 19, 2020, the Board approved the District's FY2020-21 budget on May 27, 2020. The approved budget includes capital project funding and carryforward appropriations supporting projects included in Year 1 of the Five-Year Capital Plan.

The Five-Year Capital Plan, as of July 1, 2020 includes one or more projects that may be financed through future debt obligations (ex. Ski Way and Diamond Peak Parking Lot Reconstruction). In addition, the Board has acknowledged that the Five-Year Capital Plan does not fully incorporate priority projects identified in the Community Services Master Plan (ex. Incline Beach House). The Five-Year Capital Plan is a flexible planning document and will continue to be updated based on Board and community priorities, funding availability and ongoing review of available financing options.

Approval of the capital plan documents to be filed with Forms 4410LGF and 4411LGF does not commit the District, nor does it represent Board authorization for projects beyond those included and funded as part of the FY2020-21 approved budget.

IV. BID RESULTS

This item is not subject to competitive bidding within the meaning of Nevada Revised Statute (NRS) 332. It is strictly a policy and report generated to comply with State of Nevada Statutes.

VI. FINANCIAL IMPACT AND BUDGET

This memorandum discusses required filings related to the District's debt obligations as of June 30, 2020 and the District's Five-Year Capital Plan as of July 1, 2020. As the information provided in these documents is consistent with FY2020-21 adopted budget, there is no direct fiscal or budget implication related to the Board action requested with this item. The reports include additional disclosures related to planned debt for the next five years as well as individual bond/debt amortization schedules, as required by the form set.

The Executive Summary of the Debt Management Policy is to serve notice if any bond issues are contemplated for the immediate succeeding fiscal year. The District has identified possible debt financing as potential sources for projects occurring after June 30, 2020, and has made this distinction in the Executive Summary that no bond issues are intended for the fiscal year ending June 30, 2020.

The Indebtedness Report for the Nevada Department of Taxation, Local Government Finance, prescribes required disclosure of the Five Year Capital Improvement Plan on Form 4411LGF is supported by the IVGID-prepared Capital Project Summary reviewed with the Board of Trustees leading up to the approval of the Operating Budget on May 27, 2020. The report approved for the purposes of filing the Form 4411LGF relates to the entire project list for five years beginning with 2020-21. The amounts included for 2020-2021 are consistent with the information reported on Form 4404LGF adopted by the Board of Trustees on May 27, 2020.

As reported on Form 4410LGF, for the fiscal year ending June 30, 2020, the District has outstanding debt totaling \$5,341,010, including \$4,285,637 of general obligation bond debt, \$936,301 in outstanding debt (revenue-pledged loan contracts) with the State of Nevada Revolving Fund, and \$120,972 outstanding debt on a medium-term capital equipment lease. The \$4.29 million in general obligation bond debt is comprised of \$1,137,000 of general obligation recreation revenue debt outstanding, and \$3,148,637 in utility general obligation revenue debt.

Form 4411LGF as of July 1, 2020, includes the District's Five Year Capital Plan (\$53,119,890) and the 2020-21 Carryforward List (\$17,341,377) for a combined total of \$70,461,267. Capital project carryforwards includes future year commitments for the Effluent Pipeline Project (\$11,586,980) and Ski Master Plan

Entitlements (\$400,000), as well as \$5,354,487 in support of planned FY2020-21 capital project expenditures.

(Note: Approval of the Form 4411LGF is not authorization for any projects beyond June 30, 2020).

V. ALTERNATIVES

The Board of Trustees can modify either form set 4410LGF or 4411LGF and the related Debt Management Policy, if there are statements they wish to be included beyond those presented. However, the District's filing of these forms must occur with the State of Nevada and the Washoe County Clerk by July 31.

VII. COMMENTS

It should be noted the Five Year Capital Improvement Plan is only a plan, and as such no action or authority to act, especially beyond June 30, 2020, is implied with approval of Form 4410LGF, Form 4411LGF or companion summaries and schedules.

Staff also anticipates a review of the District's Debt Policy and Practices over the course of the current fiscal year in conjunction with ongoing review and implementation of the District's Five-Year Capital Plan as well as in relation to the overall review of Financial Management policies, practices and internal controls.

VIII. BUSINESS IMPACT

This item is not a "rule" within the meaning of NRS, Chapter 237, and does not require a Business Impact Statement.

Attachments:

IVGID Indebtedness Report for the Fiscal Year June 30, 2020

Form 4410LGF (pages 1 through 5 with Appendix 1 through 6 after page 4)

Form 4411LGF (2 pages)

IVGID Five-Year Capital Improvement Plan Summary – As of 5/27/20

FY2020-21 Capital Improvement Projects Budget (with Carryforwards) (3 pages)

FY2019-20 Capital Improvement Projects Carryforward (3 pages)

Reconciliation of Five-Year Capital Plan and Carryforward Funding to State of Nevada Form 4411LGF as of July 1, 2020 (1 page)

Provided for reference only – will not be included in the report submitted to any of the agencies listed – NRS and Board Policies/Practices

**Incline Village General
Improvement District,
Incline Village, Nevada**

**Indebtedness Report
For the Fiscal Year June 30, 2020**

**Approved by the Board of Trustees
July 22, 2020**

**Filed with State of Nevada and Washoe
County July 2020**



EXECUTIVE SUMMARY

This Indebtedness Report has been prepared to fulfill the requirements of NRS 350.013 for the year ended June 30, 2020. The Incline Village General Improvement District (the District) is generally limited in the bonds it can issue by its statutory debt limit and the amount of revenue available to pay debt service on bonds. This report presents the outstanding and proposed debt of the District, its ability to afford such debt, and other items relating to the issuance of the debt by the District.

As of the fiscal year ending June 30, 2020, the District has outstanding debt totaling \$5,341,010, including \$4,285,637 of general obligation bond debt, \$936,301 in outstanding debt (revenue-pledged loan contracts) with the State of Nevada Revolving Fund, and \$120,972 outstanding debt on a medium-term capital equipment lease. The \$4.29 million in general obligation bond debt is comprised of \$1,137,000 of general obligation recreation revenue debt outstanding, and \$3,148,637 in utility general obligation revenue debt.

The District presently has a statutory debt limit of \$858,612,000, based on the final 2019-20 Redbook Assessed Valuation of \$1,717,224,973. Of this statutory debt limit, the District's overall debt as of June 30, 2020 results in \$853,271,000 (99.4%) of remaining statutory debt limit.

Notwithstanding this statutory debt limit, the District has established its own internal debt limit through Board Policy 14.1.0 (Debt Management and Limits) and related Board Practice 14.2.1 (Debt Issuance Limitations). The District's internal limitation is generally based on maintaining a debt coverage ratio over the term of an issue that reflects affordability relative to District's net operating revenues.

The internal limit establishes minimum debt service coverage ratio of 1.75 x coverage for "utility" projects (water and sewer), and 1.5 x coverage for "non-utility" projects.

- For fiscal year 2020-21 the Utility Fund budget indicates coverage of 4.65 times. (This calculation accounts for District's reservation of \$2,000,000 per year of utility rate revenues for a future capital project).
- For fiscal year 2020-21 the Community Services Fund budget provides debt coverage of 1.98, and the Beach Fund provides coverage equal to 16.1 times debt service payments.

In addition to limitations imposed by the Policy's debt coverage requirements, this practice highlights that:

"the effective limitation on the total of bonds outstanding at a given point of time is expected to be a function of the feasibility in the marketplace for a proposed issue,

EXECUTIVE SUMMARY

combined with the District existing Bond Rating, the financial projections of the District and the ability to sell bonds within the projected parameters.”

The budget for the fiscal year ending June 30, 2020, adopted on May 27, 2020, did not contemplate the issuance of any bonds in that year.

Form 4411LGF as of July 1, 2020, includes the District's Five Year Capital Plan (\$53,119,890) and the 2020-21 Carryforward List (\$17,341,377) for a combined total of \$70,461,267. Capital project carryforwards includes future year commitments for the Effluent Pipeline Project (\$11,586,980) and Ski Master Plan Entitlements (\$400,000), as well as \$5,354,487 in support of planned FY2020-21 capital project expenditures.

While securing additional bond debt is contemplated in future years of the District's Five-Year Capital Plan neither those projects nor any related bond is either authorized or budgeted to be issued for the fiscal year ending June 30, 2020. Further consideration and action by the Board of Trustees is required before any bond will be authorized or issued. No such action is anticipated until after July 1, 2020.

IVGID Indebtedness Report for the Fiscal Year June 30, 2020
 Approved by the IVGID Board of Trustees July 22, 2020

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 Capital Improvement Projects Carry Over Schedule.....Attached

Reconciliation of Five-Year CIP, Carry Over Schedule, and
 Form 4411LGF.....Attached

IVGID Indebtedness Report - Overview

Nevada Revised Statutes (NRS) require certain content as a part of the District's Indebtedness Report on Debt Management. These include:

Affordability of Existing, Authorized and Proposed General Obligation Debt

- *NRS 350.013 1.(c)(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;*
- *NRS 350.013 1.(c)(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt.*

General Obligation Debt Limit Statutory Reference

- *NRS 350.013 1.(c)(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit.*

General Obligation Debt Comparisons

- *NRS 350.013 1.(c)(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this state.*
- *NRS 350.013 1.(c)(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all property within the boundaries of the municipality.*

Affording the District's Existing General Obligation Bond Indebtedness

The use of proceeds from the District's bonded indebtedness has been for recreation and utility service infrastructure. Prior to adopting plans to acquire this infrastructure the District studied and developed a plan for identified revenue sources to be used for the repayment of the bond principal and interest. Examples of these sources include an element of water and sewer user fees that are specifically stated for capital expenditure, including debt service, used to acquire such assets. The Recreation and Beach Facility Fee charged to the individual benefited parcels includes elements for capital items and related debt service.

None of the currently outstanding bond issues use a tax levied on the assessed valuation of property in the District to meet debt service requirements. Each issue

has been or will be repaid from the identified resources developed from user fees or the Recreation and Beach Facility Fee (which is an availability of service charge as defined under NRS 318.197) and is collected on specified parcels within the District's boundaries as allowed under NRS 318.201.

Sources Available to Pay Existing, Authorized Future and Proposed General Obligation Bond Indebtedness

The District's annual operating budget process considers the use of resources in an order of priority. User fees and the Recreation and Beach Facility Fee are set at levels to assure the proper coverage of debt service requirements from each activity for its related bond(s). The capital improvement charges, which are a part of utility rates, are adopted by ordinance and are established in a process that allows public notice and input, before setting a schedule for the coming year and forward. The District's elected Board of Trustees adopts utility rates through an ordinance amendment. The Recreation and Beach Facility Fee is set each year and includes a matter of public notice and hearing before adoption in connection with the fiscal operating budget.

The assumptions for rate of collection have proven to be at adequate levels so that amounts realized are sufficient to meet intended needs including debt service requirements.

The 5 Year Capital Project Summary presented May 27, 2020 for the period July 1, 2020 through June 30, 2025 includes a project that may require a future bond issue. The individual project that contemplates a \$4,850,000 bond would support the Ski Way and Diamond Peak Parking Lot Reconstruction. The potentially debt supported project is scheduled for construction during a period from 2021 to 2023. The potential bond issue would not significantly affect the District's Debt Limit.

General Obligation Debt Limit

State statutes limit the amount of indebtedness to no more than 50% of the District's total assessed valuation. The District presently has a statutory debt limit of \$858,612,000, based on the final 2019-20 Redbook Assessed Valuation of \$1,717,224,973. Of this statutory debt limit, the District's overall debt as of June 30, 2020 results in \$853,271,000 (99.4%) of remaining statutory debt limit.

General Obligation Debt Comparisons

The District's general obligation bonds are issued pursuant to NRS Chapter 350 and Chapter 318. The District's general obligation bonds constitute direct and

general obligations of the District and the full faith and credit of the District is pledged to the payment of the principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of property taxes. The bonds are payable from the general property taxes on all taxable property in the District. The bonds are secured by certain pledged revenues.

The general obligation bonds are payable by the District from any source legally available; at the times such payments are due, including the General Fund of the District. In the event, however, that such legally available sources of funds, including net pledged revenues, are insufficient, the District is obligated to levy a general tax on all taxable property within the District for payment of the general obligation bonds, subject to the limitations provided in the constitution and the statutes of the State of Nevada (the State).

In any year in which the total property taxes levied within the District by all applicable taxing units (e.g., the State, the County, the District, the school district, any city or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the repayment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the District's bonds or their security may be repealed, amended or modified in such manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and reception has been fully made.

The District currently has no outstanding general obligation debt paid by the levy of a specific property tax.

Principal and interest on the District's debt are payable from the various net pledged revenues of the District. There is no impact on the property tax rate so long as the net pledged revenues are sufficient to pay debt service.

IVGID Indebtedness Report for the Fiscal Year June 30, 2020
 Approved by the IVGID Board of Trustees July 22, 2020

Outstanding General Obligation Debt as of June 30, 2020				
Issue	Issue Date	Maturity Date	Amount Issued	Outstanding
General Obligation Revenue Bonds Recreation				
2012 Recreation and Refunding	7/18/2012	9/1/2022	\$ 3,475,000	\$ 1,137,000
<i>Total Recreation Revenue Supported Debt</i>				<u>\$ 1,137,000</u>
State of Nevada - State Water Pollution Revolving Fund				
Water Pollution CS32-0404	8/1/2006	1/1/2026	\$ 3,000,000	\$ 1,141,608
Drinking Water DW1201	3/16/2012	1/1/1932	\$ 3,000,000	\$ 2,007,029
<i>Total GO Revenue Utility Debt</i>				<u>\$ 3,148,637</u>
Total General Obligation Bond Debt				<u>\$ 4,285,637</u>
Medium-Term Obligation				
Capital Equipment - Installment Purchase Agreement				
PNC Equipment Finance, LLC (# 9898941)	2/12/2020	5/1/2025	\$ 121,605	\$ 119,072
Total Medium-Term Obligations				<u>\$ 119,072</u>
State of Nevada Revolving Funds (Loan Contracts with Utility Revenue Pledge)				
Water Pollution C32-0204	10/28/2002	1/1/2023	\$ 1,720,380	\$ 365,370
Drinking Water IVGID-1	9/9/2004	7/1/2025	\$ 1,687,282	\$ 570,931
Total Loan Contracts with Revenue Pledge				<u>\$ 936,301</u>
Total Debt Outstanding				<u>\$ 5,341,010</u>

Method of Sale

NRS 350.013 1.(c)(5) Policy regarding the manner in which the municipality expects to sell its debt;

Bonds can generally be sold at a competitive sale, negotiated sale or to be privately placed.

Competitive Sale - Offering documents are sent to any firm interested in purchasing bonds. A day and time are chosen for the sale and bonds are awarded to the firm offering the lowest true interest cost on the bonds ("TIC"). The TIC is the discount rate which results in the present value of the future debt service payments equal to the bid for the bonds.

Negotiated Sale – A firm, or group of firms, is chosen in advance to offer the bonds for sale. At the time of the sale, interest rates and other terms of the bonds are negotiated with the Underwriter.

Private Placement – A purchaser, usually an individual or bank, is identified and the bonds are placed directly. Interest rates and other terms of the bonds are negotiated with the purchaser.

NRS 350 generally requires bonds issued by the District to be sold at competitive sale. For most District general obligation bonds, a competitive sale will usually result in the lowest TIC on the bonds. There are certain circumstances under which the District would consider a negotiated sale or private placements. Such circumstances include, but are not limited to:

- 1) Bonds issued with a variable rate of interest
- 2) Bonds rated below A- or not rated
- 3) Very small or very large bond issues
- 4) Unstable or highly volatile markets
- 5) Bonds with unusual security or structure

The District will follow the requirements of NRS 350.155 in choosing a method for its bonds. If the District determines that a negotiated sale is warranted for a general obligation bond or a bond secured by an excise tax, it will distribute a request for proposal to underwriting firms. The selection of an underwriter(s) will be based on a determination of the firm that demonstrates its ability to obtain the overall best interest rate for the District. Consideration in making this determination will be given to the firm's experience with similar financings, proposed compensation structure and marketing plan.

Operational Costs of Future Capital Projects

NRS 350.013 1.(c)(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

The District has prepared a Capital Improvement Plan Summary, which is attached utilizing Form 4411LGF. The plan includes projects which affect general revenues as well as charges for services. These were all considered as a part of the process of developing the District's budget for the year ending June 30, 2021. Only projects scheduled for completion by that date are actually authorized with funding

appropriated in the adopted budget. The remainder of the multi-year plan represents an intention for years 2 through 5. As such the approved projects for the year ending June 30, 2021 do not affect the property tax rate. No projects intended in years 2 through 5 contemplate an effect on the property tax rate to those related years.

Capital Improvement Plan

NRS 350.013 1.(d) either:

- (1) Its plan for capital improvement for the ensuing 5 fiscal years, which must include any contemplated issuance of general obligation debt during this period and the sources of money projected to be available to pay debt; or*
- (2) A statement indicating that no changes are contemplated in its plan for capital improvement for the ensuing 5 fiscal years.*

(See State of Nevada Form 4411LGF Five Year Capital Improvement Plan)

Chief Financial Officer of the District

NRS 350.013 1.(e) A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

The Chief Financial Officer of the Incline Village General Improvement District:

Director of Finance Paul Navazio
Incline Village General Improvement District
893 Southwood Boulevard
Incline Village, Nevada 89451
Direct Telephone Number: 775-832-1365
Facsimile Number: 775-832-1122
E-Mail Address: pcn@ivgid.org

INDEBTEDNESS REPORT
As of June 30, 2020
Postmark Deadline 8/01/2020



Entity: Incline Village General Improvemnet District

Date: As of June 30, 2020

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2019? Yes No

If so, amount: Date:

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2019? Yes No

If so, amount: Date: 30-Oct-19

3. Has your local government updated its debt management policy? (Per NRS 350.013) If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas: Yes No

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2019-2020)
E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? (Required pursuant to NRS 350.013, 354.5945 & 354.5947) Yes No

Submitted By: (signature) (775)832-1365 (Phone number)

SCHEDULE OF INDEBTEDNESS REPORT
 For June 30, 2020
 Postmark Deadline 8/1/2020



Entity: Incline Village General Improvement District

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	_____	
2. General obligation/revenue	_____	4,285,637
3. General obligation special assessment	_____	
Total general obligation bonded debt		4,285,637

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	_____	
2. Negotiable notes or bonds	_____	
3. Capital lease purchases	_____	121,605
Total medium-term obligation debt		121,605

REVENUE BONDS

936,301

OTHER DEBT

1. Capital lease purchases-MTO not required or prior to law change	_____	
2. Mortgages	_____	
3. Warrants	_____	
4. Special Assessments	_____	
5. Other (specify) _____	_____	
6. Other (specify) _____	_____	
Total other debt		_____

TOTAL INDEBTEDNESS

5,343,543

Authorized but unissued general obligation bonds _____

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2020-2021 budget.



Entity: Incline Village General Improvement District

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
<u>General Obligation Bonds</u>					
G/O Bonds	\$ 790,351	\$ 791,958	\$ 796,308	\$ 400,909	\$ 400,909
G/O Revenue					
G/O Special Assessment					
<u>Medium-Term Obligation</u>					
G/O Bonds					
Notes/Bonds					
Leases/Purchases	\$ 30,401	\$ 30,401	\$ 30,401	\$ 27,868	\$ -
<u>Revenue Bonds</u>	\$ 242,226	\$ 242,225	\$ 242,226	\$ 113,648	\$ 113,648
<u>Other Debt</u>					
Other Lease Purchases					
Mortgages					
Warrants					
Special Assessments					
Other Debt					
TOTAL	\$ 1,062,978	\$ 1,064,584	\$ 1,068,935	\$ 542,425	\$ 514,557

SCHEDULE OF DEBT REPAYMENT
As of June 30, 2020
Postmark Deadline 8/1/2020



The repayment schedules should start with the payment of principal and interest due **after June 30, 2020** and continue until any particular issue is retired.

Indebtedness Report as of June 30, 2020

Incline Village General Improvement District
Recreation Refunding Series 2012

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
09/01/20	\$ 368,000	2.25%	\$ 12,791	\$ 380,791	
03/01/21			8,651	8,651	\$ 389,442
09/01/21	378,000	2.25%	8,651	386,651	
03/01/22			4,399	4,399	391,050
09/01/22	391,000	2.25%	4,399	395,399	
					395,399
Total	\$ 1,137,000		\$ 38,891	\$ 1,175,891	\$ 1,175,891

Source of repayment is a per parcel component of the Facility Fee and a pledge of net revenue.

Indebtedness Report as of June 30, 2020

Incline Village General Improvement District
2006 State Revolving Fund Loan
Clean Water Loan CS32-0404

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
07/01/20	\$ 88,214	2.725%	\$ 15,554	\$ 103,768	
01/01/21	89,416	2.725%	14,353	103,769	\$ 207,537
07/01/21	90,634	2.725%	13,134	103,768	
01/01/22	91,869	2.725%	11,899	103,768	207,536
07/01/22	93,121	2.725%	10,648	103,769	
01/01/23	94,389	2.725%	9,379	103,768	207,537
07/01/23	95,676	2.725%	8,093	103,769	
01/01/24	96,979	2.725%	6,789	103,768	207,537
07/01/24	98,300	2.725%	5,468	103,768	
01/01/25	99,640	2.725%	4,129	103,769	207,537
07/01/25	100,997	2.725%	2,771	103,768	
01/01/26	102,373	2.725%	1,395	103,768	207,536
Total	<u>\$ 1,141,608</u>		<u>\$ 103,612</u>	<u>\$ 1,245,220</u>	<u>\$ 1,245,220</u>

Source of repayment is users charges and a pledge of net revenue.

Indebtedness Report as of June 30, 2020

Incline Village General Improvement District
2012 State Revolving Fund Loan
Drinking Water DW1201

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
07/01/20	\$ 72,702	2.390%	\$ 23,984	\$ 96,686	
01/01/21	73,571	2.390%	23,115	96,686	\$ 193,372
07/01/21	74,450	2.390%	22,236	96,686	
01/01/22	75,340	2.390%	21,346	96,686	193,372
07/01/22	76,240	2.390%	20,446	96,686	
01/01/23	77,151	2.390%	19,535	96,686	193,372
07/01/23	78,073	2.390%	18,613	96,686	
01/01/24	79,006	2.390%	17,680	96,686	193,372
07/01/24	79,950	2.390%	16,736	96,686	
01/01/25	80,905	2.390%	15,781	96,686	193,372
07/01/25	81,872	2.390%	14,814	96,686	
01/01/26	82,851	2.390%	13,835	96,686	193,372
07/01/26	83,841	2.390%	12,845	96,686	
01/01/27	84,843	2.390%	11,843	96,686	193,372
07/01/27	85,856	2.390%	10,830	96,686	
01/01/28	86,882	2.390%	9,804	96,686	193,372
07/01/28	87,921	2.390%	8,765	96,686	
01/01/29	88,971	2.390%	7,715	96,686	193,372
07/01/29	90,035	2.390%	6,651	96,686	
01/01/30	91,110	2.390%	5,576	96,686	193,372
07/01/30	92,199	2.390%	4,487	96,686	
01/01/31	93,301	2.390%	3,385	96,686	193,372
07/01/31	94,416	2.390%	2,270	96,686	
01/01/32	95,544	2.390%	1,142	96,686	193,372
Total	\$ 2,007,029		\$ 313,433	\$ 2,320,462	\$ 2,320,462

Source of repayment is users charges and a pledge of net revenue.

Indebtedness Report as of June 30, 2020

Incline Village General Improvement District
 Installment Purchase Agreement - PNC Equipment Lease # 98989419-1

Principal: \$ 204,627.16
 Interest Rate: 5.00%
 Monthly Payments: 48
 Purchase Option: Yes

Payment Date	FY 20-21	FY 21-22	FY 22-23	FY 23-24
1-Jul	2,533.44	2,533.44	2,533.44	2,533.44
1-Aug	2,533.44	2,533.44	2,533.44	2,533.44
1-Sep	2,533.44	2,533.44	2,533.44	2,533.44
1-Oct	2,533.44	2,533.44	2,533.44	2,533.44
1-Nov	2,533.44	2,533.44	2,533.44	2,533.44
1-Dec	2,533.44	2,533.44	2,533.44	2,533.44
1-Jan	2,533.44	2,533.44	2,533.44	2,533.44
1-Feb	2,533.44	2,533.44	2,533.44	2,533.44
1-Mar	2,533.44	2,533.44	2,533.44	2,533.44
1-Apr	2,533.44	2,533.44	2,533.44	2,533.44
1-May	2,533.44	2,533.44	2,533.44	2,533.44
1-Jun	2,533.44	2,533.44	2,533.44	
<i>Fiscal Year Totals</i>	\$ 30,401.28	\$ 30,401.28	\$ 30,401.28	\$ 27,867.84

Indebtedness Report as of June 30, 2020

Incline Village General Improvement District
State Revolving Fund Loan
Drinking Water IVGID-1

Date	Original Value	Coupon	Interest	Total Payment	Fiscal Year Payment
07/01/20	\$ 48,026	3.082%	\$ 8,798	\$ 56,824	
01/01/21	48,766	3.082%	8,058	56,824	\$ 113,648
07/01/21	49,517	3.082%	7,306	56,823	
01/01/22	50,281	3.082%	6,543	56,824	113,647
07/01/22	51,055	3.082%	5,769	56,824	
01/01/23	51,842	3.082%	4,982	56,824	113,648
07/01/23	52,641	3.082%	4,183	56,824	
01/01/24	53,452	3.082%	3,372	56,824	113,648
07/01/24	54,276	3.082%	2,548	56,824	
01/01/25	55,112	3.082%	1,712	56,824	113,648
07/01/25	55,962	3.082%	862	56,824	56,824
Rounding	1				
Total	<u>\$ 570,931</u>		<u>\$ 54,133</u>	<u>\$ 625,063</u>	<u>\$ 625,063</u>

Source of repayment is users charges and a pledge of net revenue.



Form

4410LGF

STATEMENT OF CONTEMPLATED GENERAL OBLIGATION DEBT AND SPECIAL ELECTIVE TAXES

Postmark Deadline 8/1/2020

Entity: Incline Village General Improvement District

CONTEMPLATED GENERAL OBLIGATION DEBT

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PAYMENT DATE	(6) INTEREST RATE
NONE					

SPECIAL ELECTIVE TAX

PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets **\$ 5,000**
Minimum level of expenditure for items classified as capital projects **\$ 10,000** Incline Village General Improvement District
Period Beginning July 1, 2020

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	General Fund					
Capital Improvement:	5-Year Capital Improvement Plan	\$ 350,150	\$ 390,100	\$ 288,950	\$ 3,310,900	\$ 334,950
	Carryforward Funding from Prior Year(s)	300,000				
Funding Source:	Property Tax - General Revenues	^^	^^	^^	^^	^^
	Fund Balance				As Needed	
Completion Date:	Within Each Fiscal Year as Scheduled					
Fund Total		650,150	390,100	288,950	3,310,900	334,950

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Utility Fund					
Capital Improvement:	5-Year Capital Improvement Plan	\$ 4,586,500	\$ 4,940,700	\$ 4,709,000	\$ 3,954,500	\$ 4,618,320
	Carryforward Funding from Prior Year(s)	2,553,786				
	Carry-over to future Years (Effluent Pipeline)			3,800,000	3,800,000	3,986,890
Funding Source:	Charges for Service	^^	^^	^^	^^	^^
	Fund Balance			^^	^^	^^
Completion Date:	Within Each Fiscal Year as Scheduled					
Fund Total		\$ 7,140,286	\$ 4,940,700	\$ 8,509,000	\$ 7,754,500	\$ 8,605,210

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Internal Service Fund					
Capital Improvement:	5-Year Capital Improvement Plan	\$ 5,000	\$ 64,800	\$ 30,000	\$ 12,000	\$ 28,000
Funding Source:	Charges for Services	^^	^^	^^	^^	^^
Completion Date:	Within Each Fiscal Year as Scheduled					
Fund Total		\$ 5,000	\$ 64,800	\$ 30,000	\$ 12,000	\$ 28,000

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)

FIVE YEAR CAPITAL IMPROVEMENT PLAN
(Per NRS 354.5945)



Minimum level of expenditure for items classified as capital assets \$ 5,000
 Minimum level of expenditure for items classified as capital projects \$ 10,000
 Incline Village General Improvement District
 Period Beginning July 1, 2020

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Community Services Capital Fund					
Capital Improvement:	5-Year Capital Improvement Plan	\$ 3,627,040	\$ 7,733,080	\$ 3,042,900	\$ 3,314,020	\$ 3,492,820
	Carryforward Funding from Prior Year(s)	2,500,701				
	Carry-over to future Years - Ski Master Plan		400,000			
Funding Source:	Facility Fee / Charges for Services	^^	^^	^^	^^	^^
	Fund Balance	As Needed	As Needed			
	Future Debt Financing (TBD)		Ski Way Project			
Completion Date:	Within Each Fiscal Year as Scheduled					
Fund Total		\$ 6,127,741	\$ 8,133,080	\$ 3,042,900	\$ 3,314,020	\$ 3,492,820

		FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025
Fund:	Beach Capital Fund					
Capital Improvement:	5-Year Capital Improvement Plan	\$ 454,500	\$ 2,825,060	\$ 349,000	\$ 449,500	\$ 208,100
Funding Source:	Facility Fee / Charges for Services	^^	^^	^^	^^	^^
	Fund Balance		As Needed			
Completion Date:	Within Each Fiscal Year as Scheduled					
Fund Total		\$ 454,500	\$ 2,825,060	\$ 349,000	\$ 449,500	\$ 208,100

District-wide Totals						
\$ 70,461,267	Totals by Fiscal Year	\$ 14,377,677	\$ 16,353,740	\$ 12,219,850	\$ 14,840,920	\$ 12,669,080

List of Funding Sources:

- Property Tax - Gen. Revenues
- Charges for Services
- Debt
- Grants
- Other** (Please Describe)



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
Accounting/Information Systems	1213CE1101	IT Master Plan - IT Security Devices	Director of IT	15,000	-	-	-	-	15,000
	1213CE1501	Wireless Controller Upgrade	Director of IT	40,000	-	-	-	-	40,000
	1213CE1701	District Communication Radios	Network Administrator	6,000	10,000	-	-	-	16,000
	1213CE1901	Completion of analog Phone System upgrade to VoIP	Director of IT	60,000	66,000	-	-	-	126,000
	1213CO1505	Server Storage and Computing Hardware	Director of IT	91,800	92,000	-	-	220,000	403,800
	1213CO1703	District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	IT Technician	97,050	100,000	102,950	105,900	109,950	515,850
	1213CO1803	Microsoft Office Licenses	Director of IT	9,300	9,600	-	-	-	18,900
	1213CO1804	Windows Server Operating System	Director of IT	14,000	-	-	-	-	14,000
	1213LV1721	IS&T Pick-up Truck and Cargo Unit	Fleet Superintendent	-	-	31,000	-	-	31,000
				333,150	277,600	133,950	105,900	329,950	1,180,550
General	1099BD1501	Admin Roof Repairs	Buildings Superintendent	12,000	-	-	-	-	12,000
	1099BD1502	Upgrade Public Bathrooms at Administration for ADA Compliance	Buildings Superintendent	-	75,000	-	-	-	75,000
	1099BD1701	Administration Services Building - Placeholder	Engineering Manager	-	-	150,000	3,200,000	-	3,350,000
	1099LI1705	Pavement Maintenance - Administration Building	Senior Engineer	5,000	5,000	5,000	5,000	5,000	25,000
	1099OE1401	Admin Printer Copier Replacement - 893 Southwood Administration Building	District Clerk	-	32,500	-	-	-	32,500
		Total General Fund		17,000	112,500	155,000	3,205,000	5,000	3,494,500
			350,150	390,100	288,950	3,310,900	334,950	4,675,050	
Utilities Public Works Shared	2097BD1202	Paint Interior Building #A	Buildings Superintendent	-	49,000	-	-	-	49,000
	2097BD1204	New Carpet Building #A	Buildings Superintendent	-	47,000	-	-	-	47,000
	2097BD1702	Replace Public Works Front Security Gate	Buildings Superintendent	-	-	-	-	79,320	79,320
	2097BD1704	Replace Roof Public Works #B	Buildings Superintendent	-	105,000	-	-	-	105,000
	2097BD2001	Arc Flash Study - Utilities	Director of Public Works	60,000	-	-	-	-	60,000
	2097CO2101	Public Works Billing Software Replacement	Public Works Administrative Manager	10,000	100,000	100,000	50,000	-	260,000
	2097DI1401	Adjust Utility Facilities in NDOT/Washoe County Right of Way	Senior Engineer	25,000	180,000	60,000	60,000	60,000	385,000
	2097DI1701	Water Reservoir Safety and Security Improvements	Engineering Manager	200,000	-	-	-	-	200,000
	2097HE1725	Loader Tire Chains	Fleet Superintendent	-	20,000	-	-	-	20,000
	2097HE1729	2002 Caterpillar 950G Loader #523	Fleet Superintendent	-	265,000	-	-	-	265,000



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
	2097HE1730	2002 Caterpillar 950G Loader #525	Fleet Superintendent	-	-	270,000	-	-	270,000
	2097HE1750	1997 Forklift #315	Fleet Superintendent	-	-	-	36,000	-	36,000
	2097HE1751	2013 Trackless Snowblower #687	Fleet Superintendent	-	-	175,000	-	-	175,000
	2097HE1752	2001 105KW Mobile Generator #313	Fleet Superintendent	-	-	50,000	-	-	50,000
	2097HV1755	2001 Peterbilt Bin Truck #468	Fleet Superintendent	-	190,000	-	-	-	190,000
	2097LE1720	Snowplow #300A	Fleet Superintendent	-	18,000	-	-	-	18,000
	2097LE1721	Snowplow #307A	Fleet Superintendent	-	-	18,000	-	-	18,000
	2097LE1722	Slurry Liquidator #326	Fleet Superintendent	-	41,000	-	-	-	41,000
	2097LE1724	2019 Sander/Spreader #808	Fleet Superintendent	-	-	-	-	10,000	10,000
	2097LE1727	2012 Snowplow #669B	Fleet Superintendent	-	-	-	-	72,000	72,000
	2097LI1401	Pavement Maintenance, Utility Facilities	Senior Engineer	-	247,500	90,000	12,500	260,000	610,000
	2097LI1701	Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	Senior Engineer	-	220,000	-	-	-	220,000
	2097LV1710	2013 Chevy Equinox	Fleet Superintendent	-	-	-	37,000	-	37,000
	2097LV1734	2013 1/2 Ton Pick-Up #677 Treatment	Fleet Superintendent	-	-	-	37,000	-	37,000
	2097LV1735	2003 GMC 3/4-Ton Pick-up #702	Fleet Superintendent	-	-	-	-	34,000	34,000
	2097LV1736	2005 Chevy 1/2-Ton Pick-up #553	Fleet Superintendent	-	32,000	-	-	-	32,000
	2097LV1738	2009 Chevrolet 1/2 Ton Pick-up Truck #631	Fleet Superintendent	-	30,000	-	-	-	30,000
	2097LV1739	2009 Chevrolet 1/2 Ton Pick-up Truck #632 Engineering Dept.	Fleet Superintendent	-	32,000	-	-	-	32,000
	2097LV1740	2012 Extend-A-Cab Pick-up #678 Pipeline Dept.	Fleet Superintendent	-	-	32,000	-	-	32,000
	2097LV1741	2004 3/4-Ton Service Truck w/liftgate & crane #703	Fleet Superintendent	-	-	-	-	58,000	58,000
	2097LV1743	2013 1-Ton Flatbed #679 Pipeline Dept.	Fleet Superintendent	-	-	-	44,000	-	44,000
	2097LV1744	2012 1-Ton Service Truck w/ Liftgate #668 Treatment	Fleet Superintendent	-	-	43,000	-	-	43,000
	2097LV1745	2013 1-Ton Service Truck #680 Utilities Electrician	Fleet Superintendent	-	-	-	44,000	-	44,000
	2097LV1748	2008 Chevrolet Service Truck #680	Fleet Superintendent	-	-	45,000	-	-	45,000
	2097LV1749	2011 Chevrolet Service Truck #647 Treatment	Fleet Superintendent	45,000	-	-	-	-	45,000
	2097OE1205	Large Format Printer Replacement	Public Works Contract Administrator	-	-	-	29,000	-	29,000
				340,000	1,576,500	883,000	349,500	573,320	3,722,320
Water	2299DI1102	Water Pumping Station Improvements	Engineering Manager	70,000	70,000	50,000	50,000	50,000	290,000
	2299DI1103	Replace Commercial Water Meters, Vaults and Lids	Collection/Distribution Supervisor	55,000	40,000	40,000	40,000	-	175,000
	2299DI1204	Water Reservoir Coatings and Site Improvements	Utility Maintenance Specialist	85,000	85,000	60,000	80,000	55,000	365,000
	2299DI1401	Burnt Cedar Water Disinfection Plant Improvements	Engineering Manager	25,000	55,000	25,000	25,000	150,000	280,000
	2299DI1702	Water Pump Station 2-1 Improvements	Engineering Manager	-	-	300,000	-	-	300,000



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total	
Sewer	2299DI2603	Residential meter and electronics replacement	Collection/Distribution Supervisor	-	-	-	150,000	250,000	400,000	
	2299LV1720	2013 Mid Size Truck #630 Compliance	Fleet Superintendent	-	31,000	-	-	-	31,000	
	2299WS1704	Watermain Replacement - Martis Peak Road vicinity	Senior Engineer	990,000	-	-	-	-	990,000	
	2299WS1705	Watermain Replacement - Crystal Peak Road	Senior Engineer	-	50,000	986,000	-	-	1,036,000	
	2299WS1706	Watermain Replacement - Slott Pk Ct	Senior Engineer	-	250,000	-	-	-	250,000	
	2299WS1802	Watermain Replacement - Alder Avenue	Senior Engineer	-	-	50,000	535,000	-	585,000	
	2299WS1803	Watermain Replacement - Future	Senior Engineer	-	-	-	50,000	600,000	650,000	
	2299WS1804	R6-1 Tank Road Construction	Senior Engineer	-	125,000	-	-	-	125,000	
				1,225,000	706,000	1,511,000	930,000	1,105,000	5,477,000	
		2523HE1723	2001 Sellick Forklift #499	Fleet Superintendent	-	-	-	65,000	-	65,000
		2523HV1721	2006 Kenworth T800 Bin truck #587	Fleet Superintendent	-	197,200	-	-	-	197,200
		2523LE1720	2018 Flail Mower #784	Fleet Superintendent	-	-	-	15,000	-	15,000
		2524HE1725	2008 Chevrolet Camera Truck #615	Fleet Superintendent	-	-	-	85,000	-	85,000
		2524SS1010	Effluent Pipeline Project	Engineering Manager	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	10,000,000
		2599BD1105	Building Upgrades Water Resource Recovery Facility	Utility Superintendent	80,000	40,000	30,000	50,000	275,000	475,000
		2599DI1104	Sewer Pumping Station Improvements	Engineering Manager	70,000	30,000	30,000	50,000	50,000	230,000
		2599DI1701	Sewer Pumping Station 14 Improvements	Engineering Manager	-	-	-	30,000	85,000	115,000
		2599DI1703	Sewer Pump Station #1 Improvements	Engineering Manager	650,000	-	-	-	-	650,000
		2599SS1102	Water Resource Recovery Facility Improvements	Utility Superintendent	125,000	75,000	100,000	175,000	475,000	950,000
		2599SS1103	Wetlands Effluent Disposal Facility Improvements	Utility Maintenance Specialist	16,500	183,500	100,000	100,000	-	400,000
	2599SS1203	Replace & Reline Sewer Mains, Manholes and Appurtenances	Senior Engineer	80,000	60,000	55,000	105,000	55,000	355,000	
	2599SS1901	Wastewater Resource Recovery Facility (WRRF) Drainage Improvements	Senior Engineer	-	12,500	-	-	-	12,500	
	2599SS2107	Update Camera Equipment	Collection/Distribution Supervisor	-	60,000	-	-	-	60,000	
		Total Utilities		3,021,500	2,658,200	2,315,000	2,675,000	2,940,000	13,609,700	
				4,586,500	4,940,700	4,709,000	3,954,500	4,618,320	22,809,020	
Internal Service										
Fleet	5190ME1201	Replacement Shop Tools and Equipment	Fleet Superintendent	-	-	16,000	-	-	16,000	
	5197CO1501	Fuel Management Program	Fleet Superintendent	-	-	-	-	28,000	28,000	
	5197CO1801	Fleet Software upgrade - manages rolling stock/equip	Fleet Superintendent	-	-	14,000	-	-	14,000	
	5197LE1720	Replace 2007 Vehicle/Equipment Trailer #629	Fleet Superintendent	-	-	-	12,000	-	12,000	
				-	-	30,000	12,000	28,000	70,000	
Buildings	5394LE1723	2003 Genie Scissor Lift	Fleet Superintendent	-	16,000	-	-	-	16,000	
	5394LE1724	2004 Equipment Trailer (Tilt)	Fleet Superintendent	-	5,200	-	-	-	5,200	



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
	5394LV1720	Replace 2005 Service Truck 4X4 (1-ton) #555	Fleet Superintendent	-	43,600	-	-	-	43,600
	5394LV1722	Replace 2004 Pick-up Truck 4X4 (1/2-ton) #540	Fleet Superintendent	5,000	-	-	-	-	5,000
		Total Internal Service		5,000	64,800	30,000	12,000	28,000	139,800
Community Services									
Championship Golf	3141FF1804	Champ Golf Exterior Icemaker Replacement	Buildings Superintendent	10,500	-	-	-	-	10,500
	3141FF1903	Championship Golf Course Bear Boxes	Grounds Superintendent Golf Courses	6,000	-	-	-	-	6,000
	3141GC1103	Irrigation Improvements	Grounds Superintendent Golf Courses	15,000	26,000	15,000	30,000	27,000	113,000
	3141GC1501	Maintenance Building Drainage, Wash Pad, and Pavement improvements	Engineering Manager	700,000	-	-	-	-	700,000
	3141GC1803	Championship Course Tees	Grounds Superintendent Golf Courses	-	12,000	-	-	-	12,000
	3141GC1901	Practice Green Expansion	Grounds Superintendent Golf Courses	-	-	-	-	150,000	150,000
	3141LI1201	Pavement Maintenance of Parking Lots - Champ Course & Chateau	Senior Engineer	55,000	17,500	65,000	615,000	5,000	757,500
	3141LI1202	Pavement Maintenance of Cart Paths - Champ Course	Senior Engineer	62,500	55,000	55,000	55,000	195,000	422,500
	3141LV1898	Championship Golf Course Electric Cart Fleet and GPS	Director of Golf	378,000	-	-	-	-	378,000
	3142LE1722	2001 Shattertine Aerifier #500	Fleet Superintendent	-	-	-	8,000	-	8,000
	3142LE1723	2017 Toro Force Debris Blower #742	Fleet Superintendent	-	-	10,000	-	-	10,000
	3142LE1725	2015 Carryall Club Car #720	Fleet Superintendent	-	-	-	-	15,000	15,000
	3142LE1726	2015 Carryall Club Car #721	Fleet Superintendent	-	-	-	-	15,000	15,000
	3142LE1737	2006 Carryall Club Car #589	Fleet Superintendent	13,000	-	-	-	-	13,000
	3142LE1738	2006 Carryall Club Car #590	Fleet Superintendent	13,000	-	-	-	-	13,000
	3142LE1739	2006 Carryall Club Car #591	Fleet Superintendent	13,000	-	-	-	-	13,000
	3142LE1741	2016 Bar Cart #724	Fleet Superintendent	17,000	-	-	-	-	17,000
	3142LE1742	2016 Bar Cart #725	Fleet Superintendent	17,000	-	-	-	-	17,000
	3142LE1743	2017 Toro Sand Pro 3020 #744	Fleet Superintendent	-	-	-	22,000	-	22,000
	3142LE1744	2014 Toro Tri-Plex Mower 3250D #694	Fleet Superintendent	-	48,800	-	-	-	48,800
	3142LE1745	2017 Toro 3500D Mower #743	Fleet Superintendent	-	38,000	-	-	-	38,000
	3142LE1746	2012 JD 8500 Fairway Mower #670	Fleet Superintendent	-	92,000	-	-	-	92,000
	3142LE1747	2011 Toro Groundsmaster 4000D #650	Fleet Superintendent	-	69,000	-	-	-	69,000
	3142LE1748	2015 Toro Greensmaster 1600 #711	Fleet Superintendent	-	-	-	11,300	-	11,300
	3142LE1749	2015 Toro Greensmaster 1600 #712	Fleet Superintendent	-	-	-	11,300	-	11,300



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
	3142LE1750	2013 JD 3235 Fairway Mower #685	Fleet Superintendent	-	-	92,000	-	-	92,000
	3142LE1753	2019 Toro Greensmaster 2120 #797	Fleet Superintendent	-	-	-	17,000	-	17,000
	3142LE1754	2019 Toro Greensmaster 2120 #798	Fleet Superintendent	-	-	-	17,000	-	17,000
	3142LE1755	2019 Toro Greensmaster 2120 #799	Fleet Superintendent	-	-	-	17,000	-	17,000
	3142LE1756	2019 Toro Greensmaster 2120 #800	Fleet Superintendent	-	-	-	17,000	-	17,000
	3142LE1757	2019 Toro Greensmaster 2120 #801	Fleet Superintendent	-	-	-	17,000	-	17,000
	3142LE1758	2019 Toro Greensmaster 2120 #802	Fleet Superintendent	-	-	-	17,000	-	17,000
	3142LE1759	2014 3500D Toro Rotary Mower #693	Fleet Superintendent	-	38,000	-	-	-	38,000
	3142LE1861	Toro Greensmaster 1600 #796	Fleet Superintendent	-	-	-	11,300	-	11,300
	3143GC1201	Driving Range Nets	Engineering Technician	90,000	-	-	-	-	90,000
	3143GC1202	Driving Range Improvements	Grounds Superintendent Golf Courses	-	-	-	34,000	-	34,000
	3143GC2002	Range Ball Machine Replacement	Director of Golf	-	-	20,000	-	-	20,000
	3144FF1702	Replace Icemaker Championship Golf Course Cart Barn	Buildings Superintendent	-	10,980	-	-	-	10,980
	3153BD2001	Recoat Chateau F&B Grill and Catering Kitchen Floors	Buildings Superintendent	-	39,700	-	-	-	39,700
	3197HV1749	1997 1-Ton Dump Truck #419	Fleet Superintendent	-	44,000	-	-	-	44,000
	3197LE1721	2017 Toro Aerator #754	Fleet Superintendent	-	-	-	-	28,000	28,000
	3197LE1722	2018 Toro Multi-Pro Sprayer #781	Fleet Superintendent	-	-	-	75,000	-	75,000
	3197LE1729	2017 Toro Multi-Pro Spray Rig #746	Fleet Superintendent	-	-	-	41,000	-	41,000
	3197LE1731	2008 Planetair HD50 #616	Fleet Superintendent	38,000	-	-	-	-	38,000
	3197LE1732	2015 John Deere 1500 Fairway Aerator #716	Fleet Superintendent	-	-	-	-	32,500	32,500
	3197LE1735	2017 TORO Procore 864 Aerator #747	Fleet Superintendent	28,000	-	-	-	32,500	60,500
	3197LE1748	Replace Blade Grinding Equipment	Fleet Superintendent	-	-	-	49,000	-	49,000
	3197LE1752	2017 Deep Tine Aerator #763	Fleet Superintendent	27,000	-	-	-	27,800	54,800
	3197LE1902	Graden Sand Injection Verticutter	Fleet Superintendent	18,500	-	-	-	-	18,500
	3197LE2004	2017 TORO PROCORE 864 AERATOR #756	Fleet Superintendent	33,500	-	-	-	32,500	66,000
	3197LE2020	2010 JD 4120 Tractor #643	Fleet Superintendent	-	32,000	-	-	-	32,000
	3197LE2022	2017 Toro Core Processor #758	Fleet Superintendent	-	-	-	-	26,000	26,000
	3199OE1501	Championship Golf Printer Copier Replacement 955 Fairway	Director of IT	-	-	10,000	-	-	10,000
				1,535,000	522,980	267,000	1,064,900	586,300	3,976,180
Mountain Golf	3241GC1101	Mountain Course Greens, Tees and Bunkers	Grounds Superintendent Golf Courses	8,000	8,000	-	-	40,000	56,000
	3241GC1404	Irrigation Improvements	Grounds Superintendent Golf Courses	-	-	30,000	10,000	12,000	52,000
	3241GC1502	Wash Pad Improvements	Engineering Manager	-	5,000	65,000	-	-	70,000



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
	3241LI2001	Mountain Golf Cart Path Replacement	Director of Golf/Community Services	-	550,000	550,000	550,000	-	1,650,000
	3241LV1899	Mountain Course 58 Cart Fleet	Director of Golf	-	-	-	-	491,200	491,200
	3242LE1720	2018 Toro Force Blower #777	Fleet Superintendent	-	-	10,000	-	-	10,000
	3242LE1721	2015 Carryall Club Car #713	Fleet Superintendent	-	-	-	-	15,000	15,000
	3242LE1722	2015 Carryall Club Car #714	Fleet Superintendent	-	-	-	-	15,000	15,000
	3242LE1723	2015 Carryall Club Car #718	Fleet Superintendent	-	-	-	-	15,000	15,000
	3242LE1724	2015 Carryall Club Car #719	Fleet Superintendent	-	-	-	-	15,000	15,000
	3242LE1726	2016 Bar Cart #726	Fleet Superintendent	20,000	-	-	-	-	20,000
	3242LE1728	2015 Toro 4000D Rough Mower #709	Fleet Superintendent	-	69,000	-	-	-	69,000
	3242LE1729	2015 JD 3235 Fairway Mower #717	Fleet Superintendent	-	-	-	-	93,000	93,000
	3242LE1730	2018 Toro Tri-Plex 3250D Mower #779	Fleet Superintendent	-	-	-	-	45,500	45,500
	3242LE1731	2017 Toro Sand Pro #745	Fleet Superintendent	-	-	-	22,000	-	22,000
	3242LE1732	2018 Toro Tri-Plex Mower #780	Fleet Superintendent	-	-	-	-	60,000	60,000
	3242LE2002	2019 Toro Tri-Plex Mower #795	Fleet Superintendent	-	-	-	-	40,000	40,000
	3242LI1204	Pavement Maintenance of Parking Lot - Mountain Golf Course	Senior Engineer	6,000	12,500	12,500	22,500	27,500	81,000
	3299BD1403	Mountain Course Maintenance Building - Electrical Improvements	Engineering Technician	-	50,000	375,000	-	-	425,000
	3299BD1705	Paint Exterior of Mountain Golf Clubhouse	Buildings Superintendent	-	-	-	-	31,000	31,000
Facilities	3350BD1103	Chateau - Replace Carpet	Buildings Superintendent	34,000	694,500	1,042,500	604,500	900,200	3,275,700
	3350BD1302	Resurface Patio Deck - Chateau	Buildings Superintendent	36,000	-	-	-	-	36,000
	3350BD1505	Paint Interior of Chateau	Buildings Superintendent	-	-	40,500	-	-	40,500
	3350BD1506	Paint Exterior of Chateau	Buildings Superintendent	-	47,000	-	-	-	47,000
	3350BD1702	Upgrade Chateau Community Room Lighting Control Module	Buildings Superintendent	-	-	-	-	25,620	25,620
	3350BD1704	Replace Air Walls Chateau	Buildings Superintendent	56,500	-	-	-	-	56,500
	3350BD1803	Replace Carpet in Chateau Grill	Buildings Superintendent	-	30,000	-	-	-	30,000
	3350BD1808	Chateau Community Room Ceiling and Beam Refurbishing	Buildings Superintendent	-	-	-	25,000	-	25,000
	3350ME2001	Retrofit Chateau Ventilation Ducts	Engineering Technician	7,500	-	-	-	-	7,500
	3351BD1501	Aspen Grove - Replace Carpet	Buildings Superintendent	-	11,000	-	-	-	11,000
	3351BD1703	Aspen Grove Outdoor Seating BBQ and Landscaping	Parks Superintendent	-	41,400	10,000	-	-	51,400



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
	3351BD2101	Dumpster enclosure – Village Green/Aspen Grove	Parks Superintendent	-	45,000	-	-	-	45,000
	3352FF1104	Replace Banquet Serviceware	Sales and Events Coordinator	-	-	-	11,000	66,000	77,000
	3352LV1720	Replace 2013 Cargo Truck #690	Fleet Superintendent	-	-	38,500	-	-	38,500
Ski	3453BD1806	Base Lodge Walk In Cooler and Food Prep Reconfiguration	Engineering Manager	100,000	174,400	138,500	104,000	91,620	608,520
	3453FF1706	Replace Main Lodge/Snowflake Lodge Dining Furniture and Fixtures	Food and Beverage Director	15,000	200,000	-	-	-	215,000
	3453FF1707	Replacement of Main and Snowflake Lodge Kitchen Equipment	Food and Beverage Director	-	-	49,000	-	-	49,000
	3462HE1502	Crystal Express Ski Lift Maintenance and Improvements	Mountain Operations Manager	-	-	53,000	-	11,000	64,000
	3462HE1702	Lakeview Ski Lift Maintenance and Improvements	Mountain Operations Manager	55,000	30,000	145,000	-	-	230,000
	3462HE1711	Lodgepole Ski Lift Maintenance and Improvements	Mountain Operations Manager	25,000	65,000	17,000	-	39,000	146,000
	3462HE1712	Red Fox Ski Lift Maintenance and Improvements	Ski Resort General Manager	-	60,000	65,000	-	120,000	245,000
	3462HE1903	Ridge Ski Lift Maintenance and Improvements	Mountain Operations Manager	-	-	-	20,000	-	20,000
	3462LE1720	2016 Polaris Ranger Crew #728	Fleet Superintendent	45,000	-	-	-	-	45,000
	3463HE1721	2013 Snow blower #689	Fleet Superintendent	-	-	-	19,000	-	19,000
	3463HE1722	Loader Tire Chains (1-Set)	Fleet Superintendent	-	9,750	-	165,900	-	165,900
	3463HE1723	2002 Caterpillar 950G Loader #524	Fleet Superintendent	-	265,000	-	-	-	265,000
	3463HE1724	Replace 2014 Winch Cat Grooming vehicle #699	Fleet Superintendent	-	-	-	-	415,000	415,000
	3463HE1725	Replace 2014 Grooming vehicle # 700	Fleet Superintendent	-	-	-	-	415,000	415,000
	3463HE1728	Replacement of 2011 Grooming Vehicle # 645	Fleet Superintendent	-	400,000	-	-	-	400,000
	3464BD1403	Resurface Main Lodge Decks	Buildings Superintendent	-	-	-	-	65,000	65,000
	3464LE1601	Ski Resort Snowmobile Fleet Replacement	Fleet Superintendent	16,000	16,500	17,000	17,000	17,500	84,000
	3464LE1729	Snowplow #304A	Fleet Superintendent	-	19,000	-	-	-	19,000
	3464LE1734	2016 Polaris Ranger Crew #723	Fleet Superintendent	-	-	19,000	-	-	19,000
	3464LV1730	2014 Yamaha ATV #695	Fleet Superintendent	-	19,000	-	-	-	19,000
	3464LV1732	2013 Yamaha Rhino (ATV) #674	Fleet Superintendent	21,000	-	-	-	-	21,000
	3464ME1802	Diamond Peak Fuel Storage Facility	Fleet Superintendent	-	-	-	-	20,000	20,000
	3464SI1002	Fan Guns Purchase and Replacement	Mountain Operations Manager	-	160,000	120,000	-	-	280,000
	3467LE1703	Replace Child Ski Center Surface Lift	Ski Resort General Manager	-	72,000	-	-	-	72,000



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
	3468RE0002	Replace Ski Rental Equipment	Director of Skier Services	200,000	-	-	360,000	210,000	770,000
	3468RE1609	Replace Ski Rental Machinery	Director of Skier Services	-	36,000	-	-	-	36,000
	3469HE1739	Replace 2010 Shuttle Bus #635	Fleet Superintendent	140,000	-	-	-	-	140,000
	3469HE1740	Replace 2010 Shuttle Bus #636	Fleet Superintendent	140,000	-	-	-	-	140,000
	3469LI1105	Pavement Maintenance, Diamond Peak and Ski Way	Senior Engineer	25,000	-	-	-	-	25,000
	3469LI1805	Ski Way and Diamond Peak Parking Lot Reconstruction	Engineering Manager	300,000	3,600,000	-	-	-	3,900,000
	3469LV1735	2007 Chevy 1-Ton Pick-Up #596	Fleet Superintendent	-	40,000	-	-	-	40,000
	3469LV1736	2007 Chevy 1-Ton Pick-Up #597	Fleet Superintendent	-	40,000	-	-	-	40,000
	3469LV1737	1991 Ski Passenger Tram #267	Fleet Superintendent	-	22,700	-	-	-	22,700
	3469LV1738	1993 Ski Passenger Tram #283	Fleet Superintendent	-	-	23,400	-	-	23,400
	3499BD1710	Diamond Peak Facilities Flooring Material Replacement	Mountain Operations Manager	55,000	34,000	20,000	20,000	8,000	137,000
	3499BD2002	Arc Flash Study - Ski	Director of Public Works	20,000	-	-	-	-	20,000
	3499OE1205	Replace Staff Uniforms	Ski Resort General Manager	135,000	-	-	-	-	135,000
	3499OE1502	Skier Services Administration Printer Copier Replacement 1210 Ski Way	Director of IT	-	10,000	-	-	-	10,000
				1,192,000	5,098,950	528,400	601,900	1,320,500	8,741,750
Parks	4378BD1603	Resurface and Coat Incline Park Bathroom Floors	Buildings Superintendent	13,940	-	-	-	14,500	28,440
	4378BD1604	Resurface and Coat Preston Park Bathroom, Mechanical Room, and Bleacher Floors	Buildings Superintendent	-	53,200	-	-	-	53,200
	4378BD1605	Aspen Grove Flatscape and Retaining Wall Enhancement and Replacement	Senior Engineer	-	-	145,000	105,000	-	250,000
	4378BD1701	Dumpster enclosure – Incline Park	Parks Superintendent	-	45,000	-	-	-	45,000
	4378BD1705	Rosewood Creek Foot Bridges	Parks Superintendent	8,000	-	-	-	-	8,000
	4378BD1801	Preston Field Retaining Wall Replacement	Engineering Manager	10,000	22,000	264,000	-	-	296,000
	4378BD2001	Grout Repair Upstairs Parks Office & Tile Replacement	Buildings Superintendent	-	10,000	-	-	-	10,000
	4378HV1738	2013 1-Ton Dump Truck #692	Fleet Superintendent	-	-	-	-	43,000	43,000
	4378LE1720	2013 Surf Rake #684	Fleet Superintendent	-	-	-	26,500	-	26,500
	4378LE1725	2008 Landpride Overseeder #622	Fleet Superintendent	-	-	-	-	17,000	17,000
	4378LE1726	2018 John Deere UTV #771	Fleet Superintendent	-	-	-	-	20,000	20,000
	4378LE1727	2015 John Deere Pro Gator #722	Fleet Superintendent	-	-	-	-	32,000	32,000
	4378LE1731	2008 JD Pro-Gator #624	Fleet Superintendent	36,000	-	-	-	-	36,000
	4378LE1742	2015 Ball Field Groomer #706	Fleet Superintendent	24,000	-	-	-	-	24,000
	4378LE1743	2019 Toro 3500D Rotary Mower #792	Fleet Superintendent	-	-	-	-	37,000	37,000
	4378LI1207	Maintenance, East & West End Parks	Senior Engineer	7,000	39,500	3,000	41,500	5,000	96,000



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
	4378LI1303	Pavement Maintenance, Village Green Parking	Senior Engineer	7,500	5,000	32,500	5,000	5,000	55,000
	4378LI1403	Pavement Maintenance, Preston Field	Senior Engineer	5,000	7,500	27,500	6,000	7,500	53,500
	4378LI1602	Pavement Maintenance, Overflow Parking Lot	Senior Engineer	5,000	5,000	27,500	5,000	10,000	52,500
	4378LI1802	Pavement Maintenance - Incline Park	Senior Engineer	3,500	7,500	3,500	6,000	6,000	26,500
	4378LV1734	2011 Pick-Up with Lift gate #646	Fleet Superintendent	-	-	44,500	-	-	44,500
	4378LV1735	2005 Pick-up Truck 4x4 (1-Ton) #554	Fleet Superintendent	-	45,000	-	-	-	45,000
	4378LV1737	2004 Pick-up Truck 4x4 (1-Ton) #541	Fleet Superintendent	45,000	-	-	-	-	45,000
	4378RS1501	Replace Playground - Incline Park	Senior Engineer	-	20,000	100,000	-	-	120,000
	4378RS1601	Replace Playgrounds - Preston	Senior Engineer	7,500	7,500	7,500	100,000	-	122,500
				172,440	267,200	655,000	295,000	197,000	1,586,640
Tennis	4588BD1602	Paint All Court Fences and Light Poles	Buildings Superintendent	26,000	-	-	-	-	26,000
	4588LI1201	Pavement Maintenance, Tennis Facility	Senior Engineer	5,000	5,000	5,000	10,000	22,500	47,500
	4588RS1401	Resurface Tennis Courts 8-9-10-11	Director of Parks and Recreation	17,600	-	-	-	-	17,600
	4588RS1402	Resurface Tennis Courts 3 thru 7	Director of Parks and Recreation	-	-	-	23,000	-	23,000
	4588RS1501	Resurface Tennis Courts 1 and 2	Director of Parks and Recreation	-	-	-	-	10,000	10,000
				48,600	5,000	5,000	33,000	32,500	124,100
Recreation Center	4884BD1702	Replace Bird Netting	Buildings Superintendent	-	-	-	17,720	-	17,720
	4884BD1705	Upgrade Lights for I.P. Pathway	Buildings Superintendent	-	27,000	-	-	-	27,000
	4884BD1804	Chemtrol System for Recreation Center Pool	Director of Parks and Recreation	-	22,000	-	-	-	22,000
	4884BD1902	Recreation Center Upstairs Lobby Restrooms Remodel	Engineering Technician	170,000	-	-	-	-	170,000
	4884LI1102	Pavement Maintenance, Recreation Center Area	Senior Engineer	62,500	7,500	357,500	307,500	307,500	1,042,500
	4884RS1503	Replaster Recreation Center Pool	Buildings Superintendent	-	-	-	200,000	-	200,000
	4886LE0001	Fitness Equipment	Recreation Center Manager	45,000	47,250	49,000	70,000	57,200	268,450
	4899BD1305	Paint Interior of Recreation Center	Buildings Superintendent	-	15,500	-	15,500	-	31,000
	4899FF1202	Rec Center Locker Room Improvements	Engineering Manager	60,000	720,000	-	-	-	780,000
	4899LV1721	2012 15-Passenger Van #667	Fleet Superintendent	-	45,800	-	-	-	45,800
	4899LV1723	2017 Chevy Compact SUV #751	Fleet Superintendent	-	32,000	-	-	-	32,000
	4899ME2001	Recreation Center Elevator Modernization	Engineering Technician	97,500	-	-	-	-	97,500
	4899OE1607	Recreation Center Printer Copier Replacement 980 Incline Way	Director of IT	20,000	-	-	-	-	20,000



5 Year Capital Improvement Plan Summary - As of 5/27/20

Department	Project Number	Project Title	Project Manager	2021	2022	2023	2024	2025	Total
Community Services Shared	4999BD2001	Arc Flash Study - Community Services	Director of Public Works	455,000	917,050	406,500	610,720	364,700	2,753,970
				10,000	-	-	-	-	10,000
	4999LV1802	2017 Dodge Caravan ADA #769	Fleet Superintendent	-	53,000	-	-	-	53,000
	4999OE1399	Web Site Redesign and Upgrade	Marketing Manager	80,000	-	-	-	-	80,000
				90,000	53,000	-	-	-	143,000
		Total Community Services		3,627,040	7,733,080	3,042,900	3,314,020	3,492,820	21,209,860
Beaches	3970BD2601	Burnt Cedar Swimming Pool Improvements	Engineering Manager	225,000	2,700,000	-	-	-	2,925,000
	3972BD1301	Pavement Maintenance, Ski Beach	Senior Engineer	6,000	8,500	15,000	256,000	6,000	291,500
	3972BD1501	Beaches Flatscape and Retaining Wall Enhancement and Replacement	Senior Engineer	55,000	55,000	55,000	55,000	-	220,000
	3972BD1707	Burnt Cedar Dumpster enclosure	Senior Engineer	35,000	-	-	-	-	35,000
	3972FF1704	Beach Furnishings	Parks Superintendent	7,000	21,000	-	-	-	28,000
	3972LE1720	2014 John Deere 5075E Tractor #698	Fleet Superintendent	-	-	-	-	54,000	54,000
	3972LI1201	Pavement Maintenance, Incline Beach	Senior Engineer	6,500	6,500	31,500	6,500	6,500	57,500
	3972LI1202	Pavement Maintenance, Burnt Cedar Beach	Senior Engineer	12,500	12,500	67,500	12,500	12,500	117,500
	3972RS1701	Replace Playgrounds - Beaches	Senior Engineer	7,500	7,500	15,000	100,000	100,000	230,000
	3973FF1204	Incline Beach Kitchen	Food and Beverage Director	-	7,260	-	-	-	7,260
	3973LI1302	Incline Beach Facility Replacement	Engineering Manager	100,000	-	-	-	-	100,000
	3974FF1101	Burnt Cedar Beach Kitchen	Food and Beverage Director	-	6,800	-	-	-	6,800
	3999BD1702	Resurface Burnt Cedar Pool Patio Deck	Buildings Superintendent	-	-	-	-	29,100	29,100
	3999BD1703	Replace Ski Beach Entrance Gate	Buildings Superintendent	-	-	-	19,500	-	19,500
	3999BD1708	Ski Beach Bridge Replacement	Senior Engineer	-	-	120,000	-	-	120,000
	3999DI1706	Burnt Cedar Beach Backflow Device Replacement	Engineering Manager	-	-	45,000	-	-	45,000
				454,500	2,825,060	349,000	449,500	208,100	4,286,160
	Total			9,023,190	15,953,740	8,419,850	11,040,920	8,682,190	53,119,890

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees				5/21/2020
			Prior Year	Current Year		Form 4404
						Budgeted
DESCRIPTION	PROJECT #	Original Budget	Carry Forward	Proposed	Future Year Reservation Fund Balance	FY2020-21 CIP Budget
General Fund:						
IT Master Plan - IT Security Devices	1213CE1101	15,000		15,000		15,000
District Wi-Fi Installation Update	1213CE1501	60,000		40,000		40,000
District Communication Radios	1213CE1701	6,000		6,000		6,000
District Wide Update to Voice Over Internet Phone System	1213CE1901	60,000		60,000		60,000
IT Infrastructure	1213CO1505	91,800		91,800		91,800
District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	1213CO1703					
		97,050		97,050		97,050
Microsoft Office Licenses	1213CO1803	9,300		9,300		9,300
Windows Server Operating System	1213CO1804	14,000		14,000		14,000
Admin Roof Repairs	1099BD1501	12,000		12,000		12,000
Pavement Maintenance - Administration Building	1099LI1705	5,000		5,000		5,000
Human Resources Management and Payroll Processing	1315CO1801	300,000	300,000	0		300,000
Total General Fund	Total		300,000	350,150	0	650,150
Utility Fund:						
Arc Flash Study - Utilities	2097BD2001	60,000		60,000		60,000
Public Works Billing Software Replacement	2097CO2101	10,000		10,000		10,000
Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401					
		145,000		25,000		25,000
Water Reservoir Safety and Security Improvements	2097DI1701	250,000	389,396	200,000		589,396
2011 Chevrolet Service Truck #647 Treatment	2097LV1749	45,000		45,000		45,000
Utility Shared Projects	Total		389,396	340,000	0	729,396
Water Pumping Station Improvements	2299DI1102	70,000		70,000		70,000
Replace Commercial Water Meters, Vaults and Lids	2299DI1103	55,000		55,000		55,000
Water Reservoir Coatings and Site Improvements	2299DI1204	85,000		85,000		85,000
Burnt Cedar Water Disinfection Plant Improvements	2299DI1401	25,000		25,000		25,000
Watermain Replacement - Martis Peak Road vicinity	2299WS1704	990,000		990,000		990,000
Burnt Cedar Water Disinfection Plant Emergency Generator Fuel Tank Upgrades	2299DI1707		200,000	175,000	0	175,000
Water	Total		175,000	1,225,000	0	1,400,000
Effluent Export Pipeline Project	2524SS1010	2,000,000	11,586,890	2,000,000	-11,586,890	2,000,000
Effluent - Pond Lining	2599SS2010	0		0		0
Building Upgrades Water Resource Recovery Facility	2599BD1105	80,000		80,000		80,000
Sewer Pumping Station Improvements	2599DI1104	70,000		70,000		70,000
Sewer Pump Station #1 Improvements	2599DI1703	650,000	390,866	650,000		1,040,866
Water Resource Recovery Facility Improvements	2599SS1102	125,000		125,000		125,000
Wetlands Effluent Disposal Facility Improvements	2599SS1103	100,000		16,500		16,500
Replace & Reline Sewer Mains, Manholes and Appurtenances	2599SS1203	80,000		80,000		80,000
WRRF Aeration System Improvements	2599SS1707	1,766,500	1,598,524	0		1,598,524
Sewer	Total		13,576,280	3,021,500	-11,586,890	5,010,890
Total Utility Fund	Total		14,140,676	4,586,500	-11,586,890	7,140,286
Internal Service:						
Replace 2004 Pick-up Truck 4X4 (1/2-ton) #540 Used Internal	5394LV1722		5,000	5,000		5,000
Total Internal Service	Total		0	5,000	0	5,000
Championship Golf Course:						
Champ Golf Exterior Icemaker Replacement	3141FF1804	10,500		10,500		10,500
Championship Golf Course Bear Boxes	3141FF1903	6,000		6,000		6,000
Irrigation Improvements	3141GC1103	15,000	5,000	15,000		20,000
Maintenance Building Drainage, Washpad and Pavement	3141GC1501	700,000		700,000		700,000
Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201					
		55,000		55,000		55,000
Pavement Maintenance of Cart Paths - Champ Course	3141LI1202	62,500		62,500		62,500
Championship Golf Course Electric Cart Fleet and GPS	3141LV1898	378,000		378,000		378,000
2006 Carryall Club Car #589	3142LE1737	13,000		13,000		13,000
2006 Carryall Club Car #590	3142LE1738	13,000		13,000		13,000
2006 Carryall Club Car #591	3142LE1739	13,000		13,000		13,000
2016 Bar Cart #724	3142LE1741	17,000		17,000		17,000
2016 Bar Cart #725	3142LE1742	17,000		17,000		17,000
Replacement of 2010 John Dere 8500 #641	3142LE1760		92,000			92,000
Driving Range Nets	3143GC1201	90,000		90,000		90,000
2008 Planetair HD50 #616	3197LE1731	38,000		38,000		38,000
2017 TORO Procore 864 Aerator #747	3197LE1735	28,000		28,000		28,000
2017 Deep Tine Aerator #763	3197LE1752	27,000		27,000		27,000
Graden Sand Injection Verticutter	3197LE1902	18,500		18,500		18,500
2017 TORO Procore 864 Aerator #756	3197LE2004	33,500		33,500		33,500
Maintenance Shop Crane and Equipment Lift	3197ME1710	30,000	21,827	0		21,827

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees				5/21/2020
			Prior Year	Current Year		Form 4404 Budgeted
DESCRIPTION	PROJECT #	Original Budget	Carry Forward	Proposed	Future Year Reservation Fund Balance	FY2020-21 CIP Budget
Total Championship Golf Course	Total		118,827	1,535,000	0	1,653,827
Mountain Golf Course:						
Mountain Course Greens, Tees and Bunkers	3241GC1101	8,000	15,000	8,000		23,000
Irrigation Improvements	3241gc1101	43,000	18,000			18,000
Mountain Course 58 Cart Fleet acquired by lease	3241LV1899	288,000	113,985	0		113,985
Mountain Golf Cart Path Replacement	3241L12001	165,000	166,395	0		166,395
2016 Bar Cart #726	3242LE1726	20,000		20,000		20,000
Pavement Maintenance of Parking Lot - Mountain Golf Course	3242L1204	6,000		6,000		6,000
Total Mountain Golf Course	Total		313,380	34,000	0	347,380
Chateau:						
Resurface Patio Deck - Chateau	3350BD1302	36,000		36,000		36,000
Replace Air Walls Chateau	3350BD1704	56,500		56,500		56,500
Retrofit Chateau Ventilation Ducts	3350ME2001	7,500		7,500		7,500
Total Chateau and Aspen Grove	Total		0	100,000	0	100,000
Diamond Peak Ski Resort:						
Base Lodge Walk In Cooler and Food Prep Reconfiguration	3453BD1806	15,000	25,000	15,000		40,000
Crystal Express Ski Lift Maintenance and Improvements	3462HE1502	55,000		55,000		55,000
Lakeview Ski Lift Maintenance and Improvements	3462HE1702	25,000	239,864	25,000		264,864
Ridge Ski Lift Maintenance and Improvements	3462HE1903	45,000		45,000		45,000
Ski Resort Snowmobile Fleet Replacement	3464LE1601	16,000		16,000		16,000
2013 Yamaha Rhino (ATV) #674	3464LV1732	21,000		21,000		21,000
Replace Ski Rental Equipment	3468RE0002	200,000	335,000	200,000		535,000
Replace 2010 Shuttle Bus #635	3469HE1739	140,000		140,000		140,000
Replace 2010 Shuttle Bus #636	3469HE1740	140,000		140,000		140,000
Pavement Maintenance, Diamond Peak and Ski Way	3469L11005	25,000		25,000		25,000
Ski Way and Diamond Peak Parking Lot Reconstruction	3469L11805	300,000	220,000	300,000		520,000
Diamond Peak Facilities Flooring Material Replacement	3499BD1710	55,000		55,000		55,000
Arc Flash Study - Ski	3499BD2002	20,000		20,000		20,000
Ecommerce/Middleware Software	3499CE1909	202,000	202,000	0		202,000
Replace Staff Uniforms	3499OE1205	135,000		135,000		135,000
Ski Master Plan Implementation (Entitlements)	3653BD1501	750,000	450,000	0	(400,000)	50,000
Total Diamond Peak	Total		1,471,864	1,192,000	(400,000)	2,263,864
Parks:						
Resurface and Coat Incline Park Bathroom Floors	4378BD1603	13,940		13,940		13,940
Rosewood Creek Foot Bridges	4378BD1705	8,000		8,000		8,000
Preston Field Retaining Wall Replacement	4378BD1801	10,000		10,000		10,000
2008 JD Pro-Gator #624	4378LE1731	36,000		36,000		36,000
2015 Ball Field Groomer #706	4378LE1742	24,000		24,000		24,000
Maintenance, East & West End Parks	4378L11207	7,000		7,000		7,000
Pavement Maintenance, Village Green Parking	4378L11303	7,500		7,500		7,500
Pavement Maintenance, Preston Field	4378L11403	5,000		5,000		5,000
Pavement Maintenance, Overflow Parking Lot	4378L11602	5,000		5,000		5,000
Pavement Maintenance - Incline Park	4378L11802	3,500		3,500		3,500
2004 Pick-up Truck 4x4 (1-Ton) #541	4378LV1737	45,000		45,000		45,000
Replace Playgrounds - Preston	4378RS1601	7,500		7,500		7,500
Total Parks	Total		0	172,440	0	172,440
Tennis:						
Paint All Court Fences and Light Poles, Replace Wind Screens	4588BD1602	26,000		26,000		26,000
Tennis Center Renovation	4588BD1604	0	996,630	0		996,630
Pavement Maintenance, Tennis Facility	4588L11201	5,000		5,000		5,000
Resurface Tennis Courts 8-9-10-11	4588RS1401	17,600		17,600		17,600
Total Tennis	Total		996,630	48,600	0	1,045,230
Recreation Center:						
Recreation Center Upstairs Lobby Restrooms Remodel	4884BD1902	170,000		170,000		170,000
Pavement Maintenance, Recreation Center Area	4884L11102	62,500		62,500		62,500
Fitness Equipment	4886LE0001	45,000		45,000		45,000
Rec Center Locker Room Improvements	4899FF1202	60,000		60,000		60,000
Recreation Center Elevator Modernization	4899ME2001	97,500		97,500		97,500
Recreation Center Printer Copier Replacement 980 Incline Way	4899OE1607	20,000		20,000		20,000
Total Recreation Center	Total		0	455,000	0	455,000
Community Services Administration:						
Arc Flash Study - Community Services	4999BD2001	10,000		10,000		10,000
Web Site Redesign and Upgrade	4999OE1399	80,000		80,000		80,000
Total Community Services Administration	Total		0	90,000	0	90,000
Total Community Services Fund			2,900,701	3,627,040	-400,000	6,127,741

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees				5/21/2020
			Prior Year	Current Year		Form 4404 Budgeted
DESCRIPTION	PROJECT #	Original Budget	Carry Forward	Proposed	Future Year Reservation Fund Balance	FY2020-21 CIP Budget
Beach:						0
Burnt Cedar Swimming Pool Improvements	3970BD2601	225,000		225,000		225,000
Pavement Maintenance, Ski Beach	3972BD1301	6,000		6,000		6,000
Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501					
Burnt Cedar Dumpster enclosure	3972BD1707	55,000		55,000		55,000
Beach Furnishings	3972FF1704	35,000		35,000		35,000
Pavement Maintenance, Incline Beach	3972FF1704	7,000		7,000		7,000
Pavement Maintenance, Burnt Cedar Beach	3972LI1201	6,500		6,500		6,500
Replace Playgrounds - Beaches	3972LI1202	12,500		12,500		12,500
Incline Beach Facility Replacement	3972RS1701	7,500		7,500		7,500
Resurface Burnt Cedar Pool Patio Deck	3973LI1302	100,000		100,000		100,000
Total Beach	Total		0	454,500	0	454,500
District-wide Total			\$17,341,377	\$9,023,190	(\$11,986,890)	\$14,377,677

DESCRIPTION	PROJECT #	Prior Year	Current Year		Carryforward to next year	Fiscal Year Expenditures
		Carry Forward	Budgeted	Reallocations		
General Fund:						
Administration Fire Panel Replacement	1099BD1803	-	-	-	-	9,467
Digital Records Management System	1099CO1802	75,000	-	-	-	-
Pavement Maintenance - Administration Building	1099LI1705	-	5,000	-	-	2,952
Check Writer Printer Replacement - 893 Southwood Administration Building	1212OE1601	6,000	-	-	-	-
IT Master Plan - IT Security Devices	1213CE1101	-	15,000	-	-	-
District Communication Radios	1213CE1701	-	6,000	-	-	-
IT Infrastructure	1213CO1505	-	132,800	-	-	201,357
District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	1213CO1703	-	95,000	-	-	57,807
Microsoft Exchange Server	1213CO1802	-	28,600	-	-	-
Microsoft Office Licenses	1213CO1803	-	9,045	-	-	-
Windows Server Operating System	1213CO1804	-	14,000	-	-	-
Human Resource Management and Payroll Processing Software	1315CO1801	120,000	180,000	-	(300,000)	-
Total General Fund		\$ 201,000	\$ 485,445	\$ -	\$ (300,000)	\$ 271,583
Beach Fund:						
Burnt Cedar Food & Beverage Customer Improvements	3939BD1803	8,650	-	-	-	600
Burnt Cedar Swimming and Toddler Pool Resurface and Mechanical Improvements	3970BD2601	-	800,000	-	-	9,000
Pavement Maintenance, Ski Beach	3972BD1301	-	11,000	-	-	10,357
Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501	-	55,000	-	-	3,100
Burnt Cedar Dumpster enclosure	3972BD1707	-	10,000	-	-	1,300
Beach Furnishings	3972FF1704	20,000	-	-	-	-
Pavement Maintenance, Burnt Cedar Beach	3972LI1202	50,000	6,000	-	-	2,742
Incline Beach Facility Study	3973LI1302	29,400	-	-	-	5,500
Total Beach Fund		\$ 108,050	\$ 882,000	\$ -	\$ -	\$ 32,599
Championship Golf						
Venue Signage Enhancement	3141BD1706	20,000	40,000	-	-	-
Champ. Golf Fuel Tank Epoxy Coating - Unbudgeted	3141BD2001	-	-	-	-	8,500
Championship Golf Course Bear Boxes	3141FF1903	-	7,000	-	-	6,300
Irrigation Improvements	3141GC1103	-	30,000	-	(5,000)	15,670
Championship Course Greens, Tees and Bunkers	3141GC1202	25,000	-	-	-	17,326
Maintenance Building Drainage, Washpad and Pavement Improvements	3141GC1501	-	30,000	-	-	22,931
Championship Course Greens and Surrounds	3141GC1802	-	15,000	-	-	-
Championship Course Tees	3141GC1803	-	15,000	-	-	5,781
Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201	-	17,500	-	-	1,900
Pavement Maintenance of Cart Paths - Champ Course	3141LI1202	-	60,000	-	-	54,234
2005 Carryall Club Car #564	3142LE1733	-	11,000	-	-	11,468
2005 Carryall Club Car #565	3142LE1734	-	11,000	-	-	11,468
2005 Carryall Club Car #566	3142LE1735	-	11,000	-	-	11,468
2005 Carryall Club Car #567	3142LE1736	-	11,000	-	-	11,468
Replacement of 2010 John Deere 8500 #641	3142LE1760	-	92,000	-	(92,000)	-
Driving Range Improvements	3143GC1202	-	31,000	-	-	15,713
Champ Grille Kitchen Equipment	3153FF1204	-	46,200	-	-	51,612
1997 1-Ton Dump Truck #419	3197HV1749	-	5,000	-	-	-
2015 John Deere 1500 Fairway Aerator #716	3197LE1732	-	27,000	-	-	27,647
2005 John Deere Pro Gator #569	3197LE1740	-	34,500	-	-	34,508
2015 Greens Roller #715	3197LE1741	-	17,000	-	-	12,600
2014 Vibratory Greens Roller #696	3197LE1742	-	17,000	-	-	12,600
2004 John Deere 4410 Tractor #548	3197LE1746	-	40,000	-	-	27,641
Maintenance Shop Crane and Equipment Lift	3197ME1710	-	30,000	-	(21,827)	8,173
Championship Golf Printer Copier Replacement 955 Fairway	3199OE1501	-	10,000	-	-	-
Total Championship Golf		\$ 45,000	\$ 608,200	\$ -	\$ (118,827)	\$ 369,008
Mountain Golf						
ADA Access to On-course Restrooms	3241BD1402	-	-	-	-	27,358
Mtn. Golf Course Remodel On Course Bathrooms, #6 & #13/14	3241BD1503	-	60,000	-	-	-
Mountain Course Greens, Tees and Bunkers	3241GC1101	-	43,000	-	(15,000)	21,905
Irrigation Improvements	3241GC1404	-	39,000	-	(18,000)	14,375
Mountain Course Clubhouse and Maintenance Building Water Service Line Replacement	3241GC1802	-	65,000	-	-	-
Mountain Golf Course Cart Path Retaining Walls	3241LI1704	-	17,500	-	-	2,650
Mountain Course S8 Cart Fleet acquired by lease	3241LV1899	-	288,000	(166,395)	(113,985)	-
Mountain Golf Cart Path Replacement	3241LI1903	-	-	166,395	(166,395)	-
Mountain Golf Fuel Storage Facility	3241ME1804	-	200,000	-	-	-
2005 Carryall Club Car #568	3242LE1725	-	11,000	-	-	11,468
Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	-	22,500	-	-	200
Pavement Maintenance of Cart Paths - Mountain Golf Course	3242LI1205	-	40,000	-	-	24,578
Repair/Replace Roof - Mountain Golf Club House	3299BD1702	76,400	25,000	-	-	114,666
Paint Exterior of Mountain Golf Clubhouse	3299BD1705	27,800	41,500	-	-	-
Mountain Clubhouse Improvements Project	3299BD1902	-	1,464,000	-	-	1,149,451
Total Mountain Golf		\$ 104,200	\$ 2,316,500	\$ -	\$ (313,380)	\$ 1,366,651
Chateau and Aspen Grove:						
Chateau - Replace Carpet	3350BD1103	-	62,000	-	-	20,000
Replace Hallway Tile at Chateau	3350BD1804	-	65,000	-	-	-
Repair and Refinish Wood Walls Upstairs at Chateau	3350BD1805	-	10,000	-	-	9,275
Catering Kitchen Equipment	3350FF1204	-	18,900	-	-	-
Enclose Chateau Exterior Storage Area	3350FF1601	6,500	-	-	-	(3,875)
Replacement Sod at Aspen Grove	3351LI1807	-	18,000	-	-	-
Total Chateau and Aspen Grove		\$ 6,500	\$ 173,900	\$ -	\$ -	\$ 25,400

DESCRIPTION	PROJECT #	Prior Year	Current Year		Carryforward to next year	Fiscal Year Expenditures
		Carry Forward	Budgeted	Reallocations		
Diamond Peak Ski Resort:						
Base Lodge Walk In Cooler and Food Prep Reconfiguration	3453BD1806	-	25,000	-	(25,000)	-
Replace Main Lodge/Snowflake Lodge Dining Furniture and Fixtures	3453FF1706	-	38,000	-	-	37,270
Lakeview Ski Lift Maintenance and Improvements	3462HE1702	-	250,000	-	(239,864)	10,136
Red Fox Ski Lift Maintenance and Improvements	3462HE1712	-	30,000	-	-	6,192
Replacement of 2008 Grooming vehicle # 628	3463HE1727	-	390,000	-	-	374,500
Resurface Main Lodge Decks	3464BD1403	-	75,200	-	-	55,338
Replace Snowmaking Air Compressor Microprocessor Control Units	3464HE1902	-	100,000	-	-	73,120
Ski Resort Snowmobile Fleet Replacement	3464LE1601	-	15,500	-	-	14,518
2012 Yamaha ATV #683	3464LV1731	-	18,000	-	-	17,883
Diesel Exhaust Fluid Storage/Dispenser	3464ME1907	-	20,000	-	-	12,823
Fan Guns Purchase and Refurbishment	3464SI1002	-	130,000	-	-	117,814
Snowmaking Infrastructure Evaluation and Enhancement	3464SI1104	-	-	-	-	-
Upgrade Popular Snowmaking Power Alignment	3464SI1708	24,000	-	-	-	5,649
Replace Ski Rental Equipment	3468RE0002	135,000	200,000	-	(335,000)	-
Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105	-	55,000	-	-	41,346
Ski Way and Diamond Peak Parking Lot Reconstruction	3469LI1805	-	225,000	-	(220,000)	(4,320)
Diamond Peak Way Finding Signage Evaluation and Enhancement	3469RS1709	16,550	-	-	-	15,000
Diamond Peak Facilities Flooring Material Replacement	3499BD1710	-	43,000	-	-	39,055
Snowflake Lodge Facilities Maintenance and Improvements	3499BD1803	-	-	-	-	-
Storage Building Replacement Design Evaluation (Net of Grants)	3499BD1804	40,000	-	-	-	-
Ski Rental Shop Doors	3499BD1904	-	13,000	-	-	9,362
HVAC Control Changeout	3499BD1905	-	21,000	-	-	-
Ecommerce / Middleware Software	3499CE1909	-	202,000	-	(202,000)	-
Skier Services Building Customer Service Counter	3499FF1607	-	12,000	-	-	800
Skier Services Administration Printer Copier Replacement 1210 Ski Way	3499OE1502	-	10,000	-	-	-
Ski Area Master Plan Implementation - Phase 1	3653BD1501	682,600	-	-	(450,000)	19,320
Total Diamond Peak		\$ 898,150	\$ 1,872,700	\$ -	\$ (1,471,864)	\$ 845,806
Recreation Center:						
Recreation Center Natatorium Mezzanine Safety Enhancements	4884BD1601	-	90,000	-	-	-
Replace Walkway Bollard Lights	4884BD1703	54,950	55,000	-	-	14,650
External Surveillance Security Cameras for Recreation Center	4884CE1903	-	15,000	-	-	15,000
Repair Deck Stairs and Powder Coat All Patio Deck Railings	4884FF1502	-	20,000	-	-	5,670
Pavement Maintenance, Recreation Center Area	4884LI1102	-	57,500	-	-	2,070
Pool Facility Deck/Floor Re-coat	4885BD1606	-	34,000	-	-	25,000
Fitness Equipment	4886LE0001	-	44,200	-	-	-
Paint Interior of Recreation Center	4899BD1305	-	15,500	-	-	-
Paver install Front Walkway at Recreation Center	4899BD1801	-	82,500	-	-	69,633
Total Recreation Center		\$ 54,950	\$ 413,700	\$ -	\$ -	\$ 132,023
Community Services Administration:	Total Comm. Services Admin.	\$ -	\$ -	\$ -	\$ -	\$ -
Parks:						
Aspen Grove Flatscape and Retaining Wall Enhancement and Replacement	4378BD1605	-	55,000	-	-	2,500
Rosewood Creek Foot Bridges	4378BD1705	-	8,000	-	-	-
Incline Park Fencing Refurbishment	4378BD1707	18,000	-	-	-	-
Incline Park Improvements	4378BD1801	-	-	-	-	-
Village Green Restroom drainage improvements	4378BD1901	-	25,000	-	-	3,164
Incline Park Backflow Device Replacement	4378DJ1702	18,800	32,000	-	-	42,180
2005 Shattertine Aerifier	4378LE1724	-	8,100	-	-	8,515
2008 JD Pro-Gator #623	4378LE1730	-	35,000	-	-	34,677
2013 Ball Field Groomer #681	4378LE1739	-	17,100	-	-	21,000
2013 Ball Field Mower / Toro 3500D Groundsmaster #682	4378LE1740	-	35,400	-	-	33,822
Pavement Maintenance, East & West End Parks	4378LI1207	-	-	-	-	-
Pavement Maintenance, Village Green Parking	4378LI1303	-	5,000	-	-	-
Pavement Maintenance, Preston Field	4378LI1403	-	5,000	-	-	-
Incline Creek Restoration Project - Upstream of SR-28 (Net of Grants)	4378LI1504	178,800	163,200	-	-	346,454
Restoration Project - Upstream of SR28	4378LI1504B	36,000	-	-	-	-
Pavement Maintenance, Overflow Parking Lot	4378LI1602	-	5,000	-	-	-
Pump Track Demonstration	4378LI1604	300,000	-	-	-	-
Pump Track Demonstration	4378LI1604	17,852	-	-	-	1,600
Pavement Maintenance - Incline Park	4378LI1802	-	7,500	-	-	-
Incline Park Facility Renovations (Net of Grants)	4378LI1803	-	-	-	-	1,434,528
Bocce Courts at Recreation Center Property Design	4378LI1804A	15,000	-	-	-	15,719
Bocce Ball Courts, previously part of Tennis Renovation	4378LI1804B	-	-	115,000	-	68,860
2003 1-Ton Service Truck #520	4378LV1736	-	43,000	-	-	43,063
Total Parks		\$ 584,452	\$ 444,300	\$ 115,000	\$ -	\$ 2,056,082
Tennis:						
Tennis Center Renovation	4588BD1604	8,450	1,285,000	(115,000)	(996,630)	181,820
Pavement Maintenance, Tennis Facility	4588LI1201	-	23,500	-	-	-
Resurface Tennis Courts 3 thru 7	4588RS1402	-	-	-	-	(1,690)
Resurface Tennis Courts 1 and 2	4588RS1501	-	47,000	-	-	47,000
Tennis Facility Study	4588RS1605	-	-	-	-	-
Total Tennis		\$ 8,450	\$ 1,355,500	\$ (115,000)	\$ (996,630)	\$ 227,130

DESCRIPTION	PROJECT #	Prior Year	Current Year		Carryforward to next year	Fiscal Year
		Carry Forward	Budgeted	Reallocations		Expenditures
Utility Fund:						
Household Hazardous Waste Building Improvements	2097BD1802	-	15,000			-
Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401	-	60,000			25,425
2010 International Vactor Truck #638	2097HV1732	-	-			416,564
1996 Peterbilt Dump Truck #299	2097HV1754	-	75,000			70,608
2004 9' Western Snow Plow #542A	2097LE1723A	-	9,000			8,968
1 Ton Flatbed #542, Snow Plow added box	2097LE1723B	-	-			12,949
2015 Sander/Spreader #710	2097LE1724	-	20,000			7,829
Pavement Maintenance, Utility Facilities	2097LI1401	-	45,000			2,880
2004 GMC 1-Ton Flatbed #542 Pipeline Dept.	2097LV1746	-	48,000			39,966
2008 Chevrolet Service Truck #609 Meter Truck	2097LV1747	-	36,000			31,159
Water Pumping Station Improvements	2299DI1102	-	45,000			30,885
Replace Commercial Water Meters, Vaults and Lids	2299DI1103	-	20,000			10,883
Water Reservoir Coatings and Site Improvements	2299DI1204	-	85,000			29,786
Burnt Cedar Water Disinfection Plant Improvements	2299DI1401	-	50,000			22,135
Water Reservoir Safety and Security Improvements	2299DI1701	386,600	10,000		(389,396)	7,204
Water Pump Station 2-1 Improvements	2299DI1702	791,800	-			329,735
Burnt Cedar Water Disinfection Plant Emergency Generator Fuel Tank Upgrades	2299DI1707	-	200,000		(175,000)	11,758
Watermain Replacement - Martis Peak Road	2299WS1704	-	50,000			53,776
Leak Study R2-1 14inch Steel	2299WS1801	-	-			350
Effluent Export Line - Phase II	2524SS1010	9,656,890	2,000,000		(11,586,890)	87,233
Building Upgrades Water Resource Recovery Facility	2599BD1105	-	10,000			-
Treatment Plant Fire Panel Replacement	2599BD1802	-	-			(18,284)
Sewer Pumping Station Improvements	2599DI1104	-	15,000			17,265
Sewer Pump Station #1 Improvements	2599DI1703	220,000	250,000		(390,866)	79,134
Water Resource Recovery Facility Improvements	2599SS1102	-	100,000			38,201
Wetlands Effluent Disposal Facility Improvements	2599SS1103	-	10,000			7,546
Replace & Reline Sewer Mains, Manholes and Appertenances	2599SS1203	-	10,000			18,100
WRRF Aeration System Improvements	2599SS1707	100,000	1,200,000		(1,598,524)	167,976
Total Utility Fund		\$ 11,155,290	\$ 4,363,000	\$ -	\$ (14,140,676)	\$ 1,510,031
District Total		\$ 13,166,042	\$ 12,915,245	\$ -	\$ (17,341,377)	\$ 6,836,313

Incline Village General Improvement District

Reconciliation of Five-Year Capital Plan and Carryforward Funding
to State of Nevada Form 4411LGF
As of July 1, 2020

	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	Fund Totals
Form 4411LGF						
General Fund	\$ 650,150	\$ 390,100	\$ 288,950	\$ 3,310,900	\$ 334,950	\$ 4,975,050
Utility Fund	7,140,286	4,940,700	8,509,000	7,754,500	8,605,210	36,949,696
Internal Service Fund	5,000	64,800	30,000	12,000	28,000	139,800
Community Services Capital Fund	6,127,741	8,133,080	3,042,900	3,314,020	3,492,820	24,110,561
Beach Capital Fund	454,500	2,825,060	349,000	449,500	208,100	4,286,160
	<u>\$ 14,377,677</u>	<u>\$ 16,353,740</u>	<u>\$ 12,219,850</u>	<u>\$ 14,840,920</u>	<u>\$ 12,669,080</u>	<u>\$ 70,461,267</u>
Five-Year Capital Plan Summary	\$ 9,023,190	\$ 15,953,740	\$ 8,419,850	\$ 11,040,920	\$ 8,682,190	\$ 53,119,890
Carryforward Funding From FY2019-20	5,354,487					5,354,487
Carryforward to Future Years						
Effluent Pipeline Project			3,800,000	3,800,000	3,986,890	11,586,890
Ski Master Plan Project		400,000				400,000
Totals	<u>\$ 14,377,677</u>	<u>\$ 16,353,740</u>	<u>\$ 12,219,850</u>	<u>\$ 14,840,920</u>	<u>\$ 12,669,080</u>	<u>\$ 70,461,267</u>

Provided for reference
only – will not be
included in the report
submitted to any of the
agencies listed

NRS 318.197 & NRS 318.201

Board Policy 14.1.0

Board Practice 14.2.0.

Board Practice 14.2.1.

NRS 318.197 Rates, tolls and charges; liens; regulations governing connection and disconnection for facilities and services of district; collection of charges and penalties.

1. The board may fix, and from time to time increase or decrease, electric energy, cemetery, swimming pool, other recreational facilities, television, FM radio, sewer, water, storm drainage, flood control, snow removal, lighting, garbage or refuse rates, tolls or charges other than special assessments, including, but not limited to, service charges and standby service charges, for services or facilities furnished by the district, charges for the availability of service, annexation charges, and minimum charges, and pledge the revenue for the payment of any indebtedness or special obligations of the district.

2. Upon compliance with subsection 9 and until paid, all rates, tolls or charges constitute a perpetual lien on and against the property served. A perpetual lien is prior and superior to all liens, claims and titles other than liens of general taxes and special assessments and is not subject to extinguishment by the sale of any property on account of nonpayment of any liens, claims and titles including the liens of general taxes and special assessments. A perpetual lien must be foreclosed in the same manner as provided by the laws of the State of Nevada for the foreclosure of mechanics' liens. Before any lien is foreclosed, the board shall hold a hearing thereon after providing notice thereof by publication and by registered or certified first-class mail, postage prepaid, addressed to the last known owner at his or her last known address according to the records of the district and the real property assessment roll in the county in which the property is located.

3. The board shall prescribe and enforce regulations for the connection with and the disconnection from properties of the facilities of the district and the taking of its services.

4. The board may provide for the collection of charges. Provisions may be made for, but are not limited to:

(a) The granting of discounts for prompt payment of bills.

(b) The requiring of deposits or the prepayment of charges in an amount not exceeding 1 year's charges from persons receiving service and using the facilities of the enterprise or from the owners of property on which or in connection with which services and facilities are to be used. In case of nonpayment of all or part of a bill, the deposits or prepaid charges must be applied only insofar as necessary to liquidate the cumulative amount of the charges plus penalties and cost of collection.

(c) The requiring of a guaranty by the owner of property that the bills for service to the property or the occupants thereof will be paid.

5. The board may provide for a basic penalty for nonpayment of the charges within the time and in the manner prescribed by it. The basic penalty must not be more than 10 percent of each month's charges for the first month delinquent. In addition to the basic penalty, the board may provide for a penalty of not exceeding 1.5 percent per month for nonpayment of the charges and basic penalty. The board may prescribe and enforce regulations that set forth the date on which a charge becomes delinquent. The board may provide for collection of the penalties provided for in this section.

6. The board may provide that charges for any service must be collected together with and not separately from the charges for any other service rendered by it, and that all charges must be billed upon the same bill and collected as one item.

7. The board may enter into a written contract with any person, firm or public or private corporation providing for the billing and collection by the person, firm or corporation of the charges for the service furnished by any enterprise. If all or any part of any bill rendered by the person, firm or corporation pursuant to a contract is not paid and if the person, firm or corporation renders any public utility service to the person billed, the person, firm or corporation may discontinue its utility service until the bill is paid, and the contract between the board and the person, firm or corporation may so provide.

8. As a remedy established for the collection of due and unpaid deposits and charges and the penalties thereon an action may be brought in the name of the district in any court of competent jurisdiction against the person or persons who occupied the property when the service was rendered or the deposit became due or against any person guaranteeing payment of bills, or against any or all such persons, for the collection of the amount of the deposit or the collection of delinquent charges and all penalties thereon.

9. A lien against the property served is not effective until a notice of the lien, separately prepared for each lot affected, is:

(a) Mailed to the last known owner at his or her last known address according to the records of the district and the real property assessment roll of the county in which the property is located;

(b) Delivered by the board to the office of the county recorder of the county within which the property subject to such lien is located;

(c) Recorded by the county recorder in a book kept by the county recorder for the purpose of recording instruments encumbering land; and

(d) Indexed in the real estate index as deeds and other conveyances are required by law to be indexed.

(Added to NRS by [1959, 465](#); A [1963, 632](#); [1967, 1700](#); [1969, 95](#); [1971, 187](#), [1054](#); [1975, 137](#); [1977, 542](#); [1991, 1708](#); [1995, 1906](#); [1997, 452](#); [2005, 727](#))

NRS 318.201 Procedure for collection of service charges on tax roll.

1. Any board which has adopted rates pursuant to this chapter may, by resolution or by separate resolutions, elect to have such charges for the forthcoming fiscal year collected on the tax roll in the same manner, by the same persons, and at the same time as, together with and not separately from, the county's general taxes. In such event, it shall cause a written report to be prepared and filed with the secretary, which shall contain a description of each parcel of real property receiving such services and facilities and the amount of the charge for each parcel for such year, computed in conformity with the charges prescribed by the resolution.

2. The powers authorized by this section are alternative to all other powers of the district, and alternative to other procedures adopted by the board for the collection of such charges.

3. The real property may be described by reference to maps prepared by and on file in the office of the county assessor or by descriptions used by the county assessor, or by reference to plats or maps on file in the office of the secretary.

4. The board may make the election specified in subsection 1 with respect only to delinquent charges and may do so by preparing and filing the written report, giving notice and holding the hearing therein required only as to such delinquencies.

5. The secretary shall cause notice of the filing of the report and of a time and place of hearing thereon to be published once a week for 2 weeks prior to the date set for hearing, in a newspaper of general circulation printed and published within the district if there is one and if not then in such paper printed and published in a county within which the district is located.

6. Before the board may have such charges collected on the tax roll, the secretary shall cause a notice in writing of the filing of the report proposing to have such charges for the forthcoming fiscal year collected on the tax roll and of the time and place of hearing thereon, to be mailed to each person to whom any parcel or parcels of real property described in the report is assessed in the last equalized assessment roll available on the date the report is prepared, at the address shown on the assessment roll or as known to the secretary. If the board adopts the report, then the requirements for notice in writing to the persons to whom parcels of real property are assessed does not apply to hearings on reports prepared in subsequent fiscal years but notice by publication as provided in this section is adequate.

7. At the time stated in the notice, the board shall hear and consider all objections or protests, if any, to the report referred to in the notice and may continue the hearing from time to time. If the board finds that protest is made by the owners of a majority of separate parcels of property described in the report, then the report shall not be adopted and the charges shall be collected separately from the tax roll and shall not constitute a lien against any parcel or parcels of land.

8. Upon the conclusion of the hearing, the board may adopt, revise, change, reduce or modify any charge or overrule any or all objections and shall make its determination upon each charge as described in the report, which determination is final.

9. After the hearing, when the board has made a final decision on a service charge or fee to be collected on the county tax roll, the secretary shall prepare and file a final report, which shall contain a description of each parcel receiving the services and the amount of the charge, with the county assessor for inclusion on the assessment roll. If a report is filed after the closing of the assessment roll but before the extension of the tax roll, the auditor shall insert the charges in such extension.

10. The amount of the charges shall constitute a lien against the lot or parcel of land against which the charge has been imposed as of the time when the lien of taxes on the roll attach.

11. The county treasurer shall include the amount of the charges on bills for taxes levied against the respective lots and parcels of land. Thereafter the amount of the charges shall be collected at the same time and in the same manner and by the same persons as, together with and not separately from, the general taxes for the county. The charges shall become delinquent at the same time as such taxes and are subject to the same delinquency penalties.

12. All laws applicable to the levy, collection and enforcement of general taxes of the county, including, but not limited to, those pertaining to the matters of delinquency, correction, cancellation, refund, redemption and sale, are applicable to such charges.

13. The county treasurer may issue separate bills for such charges and separate receipts for collection on account of such charges.

(Added to NRS by 1963, 626; A 1967, 1701; 1975, 465)



Debt Management Debt Management and Limits Policy 14.1.0

POLICY. The District will adopt comprehensive written debt management practices and they will be reviewed annually in conjunction with the budget process and revised as necessary.

1.0 Debt Limits. The Practice will define specific limits or acceptable ranges for each type of debt. Limits are generally set for legal, public policy, and financial reasons.

1.1 Legal limits may be determined by:

1.1.1 State constitution or law.

1.1.2 Local resolution or ordinance, or covenant.

1.2 Public Policy limits can include:

1.2.1 Purposes for which debt proceeds may be used or prohibited.

1.2.2 Types of debt that may be issued or prohibited.

1.2.3 Relationship to and integration with the Multi-Year Capital Planning.

1.2.4 Policy goals related to economic development, capital improvement financings, tax increment financing, and public-private partnerships.

1.3 Financial limits generally reflect public policy or other financial resource constraints, such as reduced use of a particular type of debt due to changing financial conditions. Appropriate debt limits can positively impact bond ratings, if the District demonstrates adherence to such policies over time. Debt limits will be stated as follows:

1.4 Direct Debt can be measured or limited by the following ratios:

1.4.1 Debt per capita,

1.4.2 Debt to taxable property value



Debt Management
Debt Management and Limits
Policy 14.1.0

- 1.4.3 General Obligation debt service payments as a percentage of governmental fund type revenues or expenditures.
- 1.5 Revenue Debt levels are often limited by debt service coverage ratios or credit rating impacts contained in bond covenants.
- 1.6 Short-Term Debt Issuance should describe the specific purposes and circumstances under which it can be used, as well as limitations in term or size of borrowing.
- 2.0 Debt Structuring Practices. The Practice will include specifics regarding the debt structuring practices for each type of bond, including:
 - 2.1 Maximum term stated in absolute terms or based on the useful life of the asset(s);
 - 2.2 Average maturity;
 - 2.3 Debt service pattern such as equal payments or equal principal amortization;
 - 2.4 Use of optional redemption features that reflect market conditions and/or needs of the government;
 - 2.5 Use of variable or fixed-rate debt, credit enhancements, short-term debt, and limitations as to when each can be used;
 - 2.6 Other structuring practices should be considered such as capitalized interest, deferral of principal and/or other internal credit support including general obligation pledges.
- 3.0 Debt Issuance Practices. The Practice will provide guidance regarding the issuance process, which may differ for each type of debt. These practices include:
 - 3.1 Criteria for determining the sale method (competitive, negotiated, placement) and investment of proceeds,



Debt Management
Debt Management and Limits
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- 3.2 Criteria for issuance of advance refunding and current refunding bonds,
 - 3.3 Selection and use of professional service providers,
 - 3.4 Use of comparative bond pricing services or market indices as a benchmark in negotiated transactions, as well as to evaluate final bond pricing results, and
 - 3.5 Use of credit ratings, minimum bond ratings, determination of the number of ratings, and selection of rating services.
- 4.0 Debt Management Practices. The Practice will provide guidance for ongoing administrative activities including:
- 4.1 Investment of bond proceeds,
 - 4.2 Primary and secondary market disclosure practices, including annual certifications as required,
 - 4.3 Arbitrage rebate monitoring and filing,
 - 4.4 Federal and state law compliance practices, and
 - 4.5 Market and investor relations efforts.



**Debt Management
Debt Service Payment Settlement
Practice 14.2.0**

RELEVANT POLICIES: 11.1.0 Investment Management and 14.1.0 Debt Management and Limits

To ensure that debt principal and interest payments are made on a timely and cost effective basis, the District will manage debt service as follows:

- 1.0 The District will ensure that all parties responsible for making debt service payments fulfill their fiduciary and operational responsibilities. The negotiation of contract terms should serve the District, the trustee/fiscal agent/paying agent and the bondholders and include:
 - 1.1 requirements for timely payment of all funds on the due date;
 - 1.2 full utilization of funds by the District until the due date;
 - 1.3 requirement for use of electronic fund transfer throughout the payment process; and
 - 1.4 requirements that all parties execute transactions in the most cost efficient and effective manner.
- 2.0 The District will ensure that appropriate contractual terms and internal procedures are in place. The District will negotiate terms allowing for full investment of funds by the District until the payment due date by utilizing electronic fund transfer.
- 3.0 The District will require that trustees/fiscal agents/paying agents invoice the District for debt service payments a minimum of 30 days prior to the due date.
- 4.0 The District will use electronic fund transfer to assure transfer to the trustee/fiscal agent/paying agent on the payment date. If payment must be made by check, the District will ensure paying the check no more than five (5) days prior to the payment date through a guaranteed delivery service.
- 5.0 The District will ensure that all parties to the transaction (internal and external) are kept informed of the procedures established.



**Debt Management
Debt Issuance Limitations
Practice 14.2.1**

RELEVANT POLICIES: 11.1.0 Investment Management and 14.1.0 Debt Management and Limits

To ensure that debt, through the issuance of bonds or other long term indebtedness, is limited to appropriate levels, the District will manage outstanding bonds and installment purchase obligations through a measure of affordability as follows:

- 1.0 The District will ensure that all bonded indebtedness is analyzed and validated by comparing the consequences of the debt issuance against the District's Debt Coverage Ratio. Debt issued for non-utility purposes must remain within a Debt Coverage Ratio of at least 1.5 times. Debt issued for utility purposes must remain within a Debt Coverage Ratio of 1.75 times.

Under this Practice, "utility" purposes are those related to only water and sewer functions. The Debt Service Coverage Ratio will be determined by dividing the operating or other available revenues less operating expenses other than depreciation and interest by the annual principal and interest payments. The ratio will be stated in the number of times the net revenue covers the annual debt service. The process of analysis and validation will consider the projected amounts for each year the issue will be outstanding. An acceptable result will include meeting the standard on average over the life of the issue in question. However, the coverage ratio in any one year cannot go below 1.0.

- 2.0 The District will consider issuing a bond for any non-"utility" project or group of projects, when that totals more than \$2,500,000 and can be repaid within 10 years of issuance. The District will consider issuing a bond for a period longer than 10 years when it is necessary for the economic feasibility of the project.
- 3.0 The District will consider issuing a bond for any "utility" project or group of projects, when that totals more than \$2,500,000 and can be repaid within 20 years of the completion of the project acquisition or construction. The additional time allowed is in recognition of that



**Debt Management
Debt Issuance Limitations
Practice 14.2.1**

maturity under the Nevada State Revolving Fund Loan Program. Shorter maturities are preferred whenever feasible.

- 4.0 The effective limitation on the total of bonds outstanding at a given point of time is expected to be a function of the feasibility in the marketplace for a proposed issue, combined with the District existing Bond Rating, the financial projections of the District and the ability to sell bonds within the projected parameters.
- 5.0 Consideration of the use of installment purchase obligations will be conducted according to Nevada Revised Statutes. This form of financing is also referred to as municipal leasing, can be considered for a project or group of projects when that totals more than \$250,000 and can be repaid within 10 years of issuance (in effect requiring the obligation to comply with Medium Term Financing guidelines).
- 6.0 This Practice is expected to be reviewed and updated from time to time to validate the coverage ratio and the dollar and maturity limits used to establish acceptance for issuance of bonded indebtedness. That review should occur in conjunction with the adoption of the Debt Management Policy.