

BOARD MEETING MATERIALS

May 25, 2023

Replacement Pages

Item G.7 – G.9: FY2023/24 FINAL BUDGET

	<u>Replaces Pages</u>
• FY23/24 Year 1 Capital Improvement Project List	555-556
• Mountain Course: Statement of Income, Expenses and Change in Net Position	599
• State Form 4404LGF – Updated to reflect: FY22/23 ESTIMATES General Fund Carry-forward Appropriations (CIP)	528-547

FY2023/24 CAPITAL IMPROVEMENT PROJECT BUDGET (w/ Carry-Forward Estimates)

Department Description	Project #	Project Title	FY2023/24			(May)	(June 30)	(September)	FY2023/24
			New Appropriations FY2023/24	Requested Carry-Forward	Final Budget	Estimated Carry-Forward	Actual Carry-Forward	Approved Carry-Forward	Amended Budget
General Fund									
Accounting/Information	1213BD2106	Network Closet Updates (HVAC)	25,000		25,000				
	1213CE2101	Power Infrastructure Improvements	75,000		75,000				
	1213CE2102	Network Upgrades - Switches, Controllers, WAP	195,000		195,000				
	1213CE2105	Security Cameras		25,000	25,000				
	Total		295,000	25,000	320,000	-	-	-	-
General	4378LI2104	IVGID Community Dog Park							
	1099OE1401	Admin Printer Copier Replacement - 893 Southwood Administration Building							
	1099CE2201	Board Meeting - Technology Upgrades	60,000	25,000	85,000				
	Total		60,000	25,000	85,000	-	0	0	-
Parks	4378LI2104	IVGID Community Dog Park	1,000,000		1,000,000				
	4378LI1604	Pump Track		54,118	54,118				
	4378BD2202	Skate Park Enhancement	500,000	8,325	508,325				
	4378RS1601	Replace Playgrounds - Preston	10,000		10,000				
	Total		1,510,000	62,443	1,572,443	-	0	0	-
		Total General Fund	1,865,000	112,443	1,977,443	-	-	-	-
Utilities									
Public Works Shared	2097LI1701	Pavement Maintenance, Reservoir 3-1 WPS 4-2/5-1	75,000		75,000				
	Rolling Stock	Fleet / Vehicle Replacement - PW Shared	168,000		168,000				
	NEW	Lab Equipment/Expansion	250,000		250,000				
	Total		493,000	-	493,000	-	-	-	-
Water	2299DI1702	Water Pump Station 2-1 Improvements	400,000		400,000				
	2299WS1802	Watermain Replacement - Alder Avenue	1,250,000		1,250,000	7,000			
	2299WS1803	Watermain Replacement - Future	50,000		50,000				
	NEW	Fire Hydrant Replacement Project	250,000		250,000				
	2299DI1102	Water Pumping Station Improvements	100,000		100,000				
	2299DI1401	Burnt Cedar Water Disinfection Plant Improvements			-	44,208			
	Rolling Stock	Fleet / Vehicle Replacement - Water	38,000		38,000				
	2299DI1707	BCWDP Emergency Generator Fuel Tank	300,000		300,000				
	Total		2,388,000	-	2,388,000	51,208	-	-	-
Sewer	2524SS1010	Effluent Pipeline Project	57,000,000		57,000,000	8,149,998			
	2599SS2010	Effluent Storage Tank Project	2,989,000		2,989,000	3,596,549			
	2599DI1703	Sewer Pump Station #1 Improvements			-	1,536,472			
	2599BD1105	Roof Replacement Water Resource Recovery Facility	325,000		325,000				
	2599DI1104	Sewer Pumping Station Improvements	100,000		100,000				
	2599SS1102	Water Resource Recovery Facility Improvements	175,000		175,000	145,586			
	2599SS1103	Wetlands Effluent Disposal Facility Improvements	175,000		175,000	261,023			
	2599SS1203	Sewer Main Rehabilitation	100,000		100,000				
	Total		60,864,000	-	60,864,000	13,689,628	-	-	-
		Total Utilities	63,745,000	-	63,745,000	13,740,836	-	-	-
Community Services									
Championship Golf	3141LI1202	Cart Path Replacement - Champ Course	-			169,667			
	3143GC1202	Driving Range Improvements	34,000		34,000				
	Rolling Stock	Fleet / Vehicle Replacement - Champ Course	111,000		111,000				
	3197LE1748	Replace Blade Grinding Equipment	64,500		64,500				
	Total		209,500	-	209,500	169,667	-	-	-
Mountain Golf	3299BD2201	Maintenance Bldg. / Torch Down Roof Replacement	100,000		100,000				
	Total		100,000	-	100,000	-	-	-	-
Facilities	3352FF1104	Replace Banquet Serviceware	12,000		12,000				
	Total		12,000	-	12,000	-	-	-	-
Ski	3453BD1806	Base Lodge Walk In Cooler and Food Prep (Kitchen) Reconfiguration	321,443		321,443	549,789			
	3462HE1711	Lodgepole Ski Lift Maintenance and Improvements			-	18,000			
	3462HE1712	Red Fox Ski Lift Maintenance and Improvements	64,000		64,000	75,000			

FY2023/24 CAPITAL IMPROVEMENT PROJECT BUDGET (w/ Carry-Forward Estimates)

Department Description	Project #	Project Title	New Appropriations	Requested	FY2023/24	(May)	(June 30)	(September)	FY2023/24
			FY2023/24	Carry-Forward	Final Budget	Estimated Carry-Forward	Actual Carry-Forward	Approved Carry-Forward	Amended Budget
	Rolling Stock	Fleet / Vehicle Replacement - Ski	641,000		641,000	399,750			
	3453FF1706	Replace Main Lodge/Snowflake Lodge Dining Furniture and Fixtures			-	49,000			
	3464SI1002	Snowmaking Infrastructure Replacement	504,000		504,000				
	3468RE0002	Replace Ski Rental Equipment			-	131,880			
	34BD2101	Replace Ski Lodge Facility Equipment			-	110,494			
	Total		1,530,443	-	1,530,443	1,333,913	-	-	-
Ski Master Plan	3653BD1502	2015 Ski Area Master Plan Implementation - Phase 2 Snowflake Lodge and	250,000		250,000				
	3653BD1504	2015 Ski Area Master Plan Implementation - Phase 4 Mountain Lift			-				
	Total		250,000	-	250,000	-	-	-	-
Tennis	4588RS1402	Resurface Tennis Courts 3 thru 7 (ex)	25,000		25,000				
	Total		25,000	-	25,000	-	-	-	-
Recreation Center	4884BD2202	Rec Center Exterior Wall Waterproofing & French Drain - Xeroscape				77,442			
	4886LE0001	Fitness Equipment	70,000		70,000				
	NEW	HVAC System Replacement	175,000		175,000				
	Total		245,000	-	245,000	0	77,442	0	0
		Total Community Services	2,371,943	-	2,371,943	1,581,022	-	-	-
Beaches	3970BD2601	Burnt Cedar Swimming Pool and Site Improvements			-	165,543			
	3973LI1302	Incline Beach Facility Replacement	4,000,000		4,000,000				
	3972BD1501	Beaches Beautification and Retaining Wall Enhancement and Replacement	55,000		55,000				
	3972BD2101	Ski Beach Boat Ramp Improvement Project	100,000		100,000	50,000			
	3999BD1708	Ski Beach Bridge (2) Replacement	170,000		170,000	120,000			
	3999FF2201	Beach Furnishings	10,000		10,000				
	3972BD2102	Beach Access Improvements	100,000		100,000				
	3972RS1701	Replace Playgrounds - Beaches	7,500		7,500				
	Total		4,442,500	-	4,442,500	170,000	-	-	-
Grand Total			72,424,443	112,443	72,536,886	15,491,858	-	-	-

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF INCOME, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF**

Fiscal Year 2023-24 Final Budget

	Actuals FY2019-20	Actuals FY2020-21	Actuals FY2021-22	Adopted Budget FY2022-23	Estimated Actuals FY 2022-23	Baseline Budget FY2023-24	Tentative Budget FY2023-24	Final Budget FY2023-24
OPERATING INCOME								
Charges for Services	724,464	809,745	717,965	1,004,338	826,638	1,054,500	1,070,810	1,132,212
Facility Fees	327,607	222,882	-	1,139,874	1,139,874	232,000	-	-
TOTAL OPERATING INCOME	1,052,070	1,032,627	717,965	2,144,212	1,966,512	1,286,500	1,070,810	1,132,212
OPERATING EXPENSE								
Salaries and Wages	320,393	346,777	356,823	500,207	382,516	558,748	507,358	447,736
Employee Fringe	96,581	112,455	115,737	162,915	118,563	176,343	176,253	166,540
Total Personnel Cost	416,974	459,232	472,560	663,122	501,079	735,091	683,611	614,276
Professional Services	7,025	2,296	1,759	2,570	1,740	2,570	2,570	2,570
Services and Supplies	483,269	333,305	345,354	381,890	283,355	404,900	417,165	381,680
Insurance	15,687	16,725	17,932	18,800	18,800	22,100	22,100	22,100
Utilities	83,695	84,117	88,192	98,346	104,848	108,300	108,300	108,300
Cost of Goods Sold	64,580	61,792	47,980	113,366	68,495	119,000	108,100	108,100
Central Services Cost	54,000	56,533	61,381	77,236	65,589	84,629	86,302	81,257
Depreciation	156,361	204,637	199,433	198,528	198,528	157,100	157,100	157,100
TOTAL OPERATING EXPENSE	1,281,591	1,218,637	1,234,591	1,553,858	1,242,433	1,633,690	1,585,248	1,475,383
NET INCOME (EXPENSE)	(229,521)	(186,010)	(516,626)	590,354	724,079	(347,190)	(514,438)	(343,171)
NON OPERATING INCOME								
Non Operating Leases	40,256	41,464	54,791	43,989	43,989	45,300	44,383	44,383
Investment Earnings	-	-	248	(2,748)	(3,403)	(2,748)	-	-
Proceeds from Capital Asset Dispositions	244,352	(8,002)	17,029	-	-	-	-	-
TOTAL NON OPERATING INCOME	284,608	33,463	72,068	41,241	40,587	42,552	44,383	44,383
NON OPERATING EXPENSE								
Debt Service Interest	-	-	1,225	1,874	1,874	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	1,225	1,874	1,874	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	55,087	(152,547)	(445,782)	629,721	762,791	(304,638)	(470,055)	(298,788)
TRANSFERS								
Transfers Out	1,592,962	-	-	-	-	-	-	-
TOTAL TRANSFERS	(1,592,962)	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,537,874)	(152,547)	(445,782)	629,721	762,791	(304,638)	(470,055)	(298,788)



INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
893 Southwood Boulevard
Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Incline Village General Improvement District herewith submits the TENTATIVE budget for the
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,145,020

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be
lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 7,129,556 and
4 proprietary funds with estimated expenses of \$ 43,984,612

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget
(Signature by Docusign is acceptable)

I (Print Name)
Director of Finance
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed:

Dated:

Phone:

Signature lines for the governing board approval.

SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/25/23 6:00 PM

Publication Date:

Place: 893 Southwood Blvd.
Incline Village, NV

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	40.7	43.4	44.4
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	190.2	187.3	175.5
Community Support			
TOTAL GENERAL GOVERNMENT	230.9	230.7	219.9
Utilities	37.5	40.2	41.2
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	268.4	270.9	261.1

POPULATION (AS OF JULY 1)	9087	9087	9087
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	1,902,632,649	1,967,556,463	2,450,005
Net Proceeds of Mines	-	-	
TOTAL ASSESSED VALUE	1,902,632,649	1,967,556,463	2,450,005
TAX RATE	0.1328	0.1296	0.137
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.1328	0.1296	0.137

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2023-2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.1249	2,450,005,031	3,060,056	0.1370	3,356,507	1,211,487	2,145,020	XXXXXXXXXXXXXXXXXX	
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.1249	-			XXXXXXXXXXXXXXXXXX				
VOTER APPROVED: C. Voter Approved Overrides		-	-						
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)			-						
E. Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides									
I. SCCRT Loss (NRS 354.59813)	0.0143	2,450,005,031	350,831						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0143	2,450,005,031	350,831						
M. SUBTOTAL A, C, L	0.1392	2,450,005,031	3,410,887						
N. Debt									
O. TOTAL M AND N	0.01392	2,450,005,031	3,410,887	0.137	3,356,507	1,211,487	2,145,020		

Incline Village General Improvement District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for Incline Village General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	4,995,658	1,910,494	2,158,020	13	589,463			9,653,635
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	4,995,658	1,910,494	2,158,020	13	589,463			9,653,635
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED	Tentative	FINAL APPROVED
		CURRENT YEAR ENDING 6/30/2023		
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	37,549	48,066	(77,057)	(393,957)
Employee Benefits	15,975	23,373	26,265	26,265
Services and Supplies	662,291	384,523	636,750	832,170
Settlement Expense	596,257			
Contingency		-		
Transfers Out		-		
Subtotal General Administration	1,312,072	455,962	585,958	464,478
General Manager				
Salaries and Wages	260,610	372,624	488,907	488,907
Employee Benefits	126,318	152,035	225,986	225,986
Services and Supplies	29,452	42,027	53,895	28,695
Subtotal General Manager	416,380	566,686	768,788	743,588
Trustees				
Salaries and Wages	103,053	81,323	95,005	95,005
Employee Benefits	35,319	25,320	27,689	27,689
Services and Supplies	38,543	81,840	118,800	185,700
Subtotal Trustees	176,915	188,483	241,494	308,394
Accounting				
Salaries and Wages	646,764	723,472	853,999	853,999
Employee Benefits	324,081	315,988	440,851	440,851
Services and Supplies	115,350	79,865	165,090	165,090
Central Services (Expenditure Offset)	(858,015)	(727,294)	(1,101,356)	(1,095,669)
Subtotal Accounting	228,180	392,031	358,584	364,271
Information Services & Technology				
Salaries and Wages	382,792	494,347	603,606	603,606
Employee Benefits	179,207	222,392	280,014	280,014
Services and Supplies	579,344	319,809	491,779	491,779
Subtotal Information Services	1,141,343	1,036,548	1,375,399	1,375,399
Risk Management				
Salaries and Wages		90,943	89,226	89,226
Employee Benefits		39,021	50,547	50,547
Services and Supplies		26,400	21,500	21,501
Subtotal Human Resources		156,364	161,273	161,274
Human Resources				
Salaries and Wages	565,675	530,636	694,819	694,819
Employee Benefits	282,960	234,147	368,475	368,475
Services and Supplies	42,125	88,569	140,642	140,642
Central Services (Expenditure Offset)	(680,792)	(504,080)	(855,964)	(860,631)
Subtotal Human Resources	209,968	349,271	347,972	343,305
Healthy & Wellness				
Salaries and Wages	5,632	34,145	31,625	31,625
Employee Benefits	1,359	19,213	17,204	17,204
Services and Supplies	442	21,210	21,800	21,800
Subtotal Health & Wellness	7,433	74,568	70,629	70,629
Communications				
Salaries and Wages	85,873	95,488	114,648	114,648
Employee Benefits	51,204	42,684	59,614	59,614
Services and Supplies	13,230	65,618	111,538	111,538
Subtotal Communications	150,307	203,790	285,800	285,800
Parks				
Salaries and Wages			404,143	408,539
Employee Benefits			118,167	119,340
Services and Supplies			619,740	619,540
Subtotal Parks			1,142,050	1,147,419
Capital Outlay				
General Government		477,513	355,000	405,000
Information Services & Technology		-		
Human Resources	98,550	-		
Parks			260,000	1,572,443
Subtotal Capital Outlay	98,550	477,513	615,000	1,977,443
FUNCTION SUBTOTAL	3,741,148	3,901,217	5,952,947	7,242,000

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION General Government

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 44,742	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	12,885,599	14,554,099	15,875,172	15,875,172
Operating Grants	22,138	-		
Intergovernmental (Tahoe Water Suppliers Assoc)		160,000	159,600	159,600
Interfund (Snow removal & work orders)	122,384	80,742	170,714	170,714
Total Operating Revenue	13,007,983	14,794,841	16,205,486	16,205,486
OPERATING EXPENSE				
Salaries & Wages	4,210,437	3,038,950	3,707,626	3,707,626
Employee Benefits		1,414,483	2,005,122	2,005,122
Cost of good sold	10,212	-		
Services & Supplies	2,971,167	3,119,574	3,536,187	3,837,487
Utilities	931,759	1,178,362	1,112,376	1,112,376
Legal & Audit/Professional Fees	175,021	141,598	172,050	172,050
Central Services Costs	445,092	-	616,168	629,130
Defensible Space	77,969	100,000	100,000	100,000
Insurance	211,382	221,899	261,200	261,200
Depreciation/Amortization	3,285,127	3,188,160	3,125,700	3,125,700
Total Operating Expense	12,318,166	12,403,026	14,636,429	14,950,691
Operating Income or (Loss)	689,817	2,391,815	1,569,057	1,254,795
NONOPERATING REVENUES				
Interest Earned	(57,286)	137,308	352,600	352,600
Loan Proceeds		-	12,289,877	50,889,877
Capital Contribution		1,000,000		
Capital Grants		-	5,529,250	7,129,250
Sales of Capital Assets	9,096	-		
Lease Revenue	500			
Total Nonoperating Revenues	(47,690)	1,137,308	18,171,727	58,371,727
NONOPERATING EXPENSES				
Interest Expense	81,563		58,730	58,730
Total Nonoperating Expenses	81,563	-	58,730	58,730
Net Income before Operating Transfers	560,564	3,529,123	19,682,054	59,567,792
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	560,564	3,529,123	19,682,054	59,567,792

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	12,766,774	14,554,099	15875172	15875172
Receipts from interfund services	122,384	240,742	330314	330314
Receipts from operating grants				
Payments to and for employees	(4,070,858)	(4,453,433)	-5712748	-5712748
Payments to vendors	(4,532,707)	(4,761,433)	-5797981	-6112243
Payments for interfund services				
a. Net cash provided by (or used for) operating activities	4,285,593	5,579,975	4,694,757	4,380,495
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(715,805)	(22,381,559)	(21,348,000)	(63,745,000)
Lease Proceeds	500			
Proceeds from sale of assets	9,096			
Payments of capital related debt	(553,842)	(569,407)	(455,827)	(455,827)
Capital contributions	-	1,000,000	5,529,250	7,129,250
Cleanwater SRF Loan			16,000,000	50,889,877
Payment of interest	(89,292)	(73,728)	(58,730)	(58,730)
c. Net cash provided by (or used for) capital and related financing activities	(1,349,343)	(22,024,694)	(333,307)	(6,240,430)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Restricted investment released (increased)				
Investments purchased				
Investments sold or matured	1,507,905			
Investment interest received	(53,496)	137,308	352,600	352,600
d. Net cash provided by (or used in) investing activities	1,454,409	137,308	352,600	352,600
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	4,390,659	(16,307,411)	4,714,050	(1,507,335)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	14644917	19,035,576	2,728,165	2,728,165
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	19,035,576	2,728,165	7,442,215	1,220,830

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	18,590,272	20,498,091	22,012,400	22,129,162
Recreation Facility Fee	830,977	3,696,462	-	
Operating Grants/Intergovernmental Revenue	17,000	139,909	116,984	14,985
Interfund Services	149,813	131,153	14,985	-
Misc Revenue		5,000		116,984
Total Operating Revenue	19,588,062	24,470,615	22,144,369	22,261,131
OPERATING EXPENSE				
Salaries & Benefits	9,037,152	10,420,594	10,906,559	10,843,059
Cost of Goods Sold	1,305,464	1,367,643	1,162,500	1,162,500
Services & Supplies	4,941,072	4,781,699	5,072,159	4,995,064
Utilities	1,125,484	1,548,672	1,692,125	1,692,125
Insurance	442,932	427,200	485,900	485,900
Legal & Audit / Professional Services	26,690	31,384	40,255	40,255
Central Services Cost	999,759	1,161,310	1,202,232	1,188,682
Fuels Management	77,970	100,000	100,000	100,000
Depreciation/Amortization	2,960,293	2,711,592	2,445,100	2,445,101
Total Operating Expense	20,916,816	22,550,094	23,106,830	22,952,686
Operating Income or (Loss)	(1,328,754)	1,920,521	(962,461)	(691,555)
NONOPERATING REVENUES				
Interest Earned	-17441	124,442	407,900	407,900
Non Operating Leases	131523	140,379	128,950	128,950
Capital Grants		1,139,422		
Gain on sale of assets	47927	11,855		
Insurance Proceeds	97894			
Misc Revenue	328456			
Total Nonoperating Revenues	588,359	1,416,098	536,850	536,850
NONOPERATING EXPENSES				
Interest Expense	12,501	6,157		
Total Nonoperating Expenses	12501	6157	-	
Net Income before Operating Transfers	(752,896)	3,330,462	(425,611)	(154,705)
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(752,896)	3,330,462	(425,611)	(154,705)

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	19,541,013	20,498,091	22,012,400	22,129,162
Receipts from facility fees	830,977	3,696,462	-	-
Receipts from interfund services	149,813	131,153	14,985	-
Receipts from operating grants		139,909	116,984	14,985
Receipts from rent		5,000	128,950	116,984
Payments to and for employees	(8,296,220)	(10,420,594)	(10,906,559)	(10,843,059)
Payments to vendors	(8,917,646)	(8,256,598)	(9,083,513)	(8,992,868)
Payments for interfund services		(1,161,310)	(671,658)	(671,657)
a. Net cash provided by (or used for) operating activities	3,307,937	4,632,113	1,611,589	1,753,547
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(2,430,733)	(6,038,385)	(3,560,700)	(2,371,943)
Capital Grant		1,139,422		
Insurance Proceeds	47,927			
Payments of capital related debt	(370,264)	(384,125)		
Payment of interest	(13,500)	(6,157)		
Proceeds from sale of capital assets		11,855		
Proceeds from non-operating leases	97,894			
	176,871	140,379	44,383	128,950
c. Net cash provided by (or used for) capital and related financing activities	(2,491,805)	(5,137,011)	(3,516,317)	(2,242,993)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments sold or matured	760,122			
Investment interest received	271,192	124,442	407,900	407,900
d. Net cash provided by (or used in) investing activities	1,031,314	124,442	407,900	407,900
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	1,847,446	(380,456)	(1,496,828)	(81,546)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	17,010,141	18,857,587	18,477,131	18,477,131
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	18,857,587	18,477,131	16,980,303	18,395,585

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS
Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Sales and Services	750123	823,525	1,685,700	1,685,700
Facility Fees	5259704	2,684,011	-	-
Total Operating Revenue	6,009,827	3,507,536	1,685,700	1,685,700
OPERATING EXPENSE				
Salaries & Benefits	1002834	1,170,565	1,151,158	1,162,001
Cost of Goods Sold	1652	-	106,480	106,480
Services & Supplies	350475	473,943	621,429	619,879
Central Service Cost	93956	107,076	138,920	138,488
Insurance	39371	41,301	48,600	48,600
Utilities	103507	147,201	113,100	113,100
Professional Services	4293	5,048	17,850	17,850
Depreciation/Amortization	188686	184,260	297,000	297,000
Total Operating Expense	1,784,774	2,129,394	2,494,537	2,503,398
Operating Income or (Loss)	4,225,053	1,378,142	(808,837)	(817,698)
NONOPERATING REVENUES				
Interest Earned	-19005	55,049	96,400	96,400
Sales of Capital Assets				
Funded Cap Reserve				
Total Nonoperating Revenues	(19,005)	55,049	96,400	96,400
NONOPERATING EXPENSES				
Interest Expense	169	70	-	-
Total Nonoperating Expenses	169	70	-	-
Net Income before Operating Transfers				
Transfers (Schedule T)	4,205,879	1,433,121	(712,437)	(721,298)
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	4,205,879	1,433,121	(712,437)	(721,298)

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	714402	823,525	1,685,700	1,685,700
Receipts from facility fees	5259704	2,684,011	-	-
Payments to and for Employees	-870745	(1,170,565)	(1,151,158)	(1,162,001)
Payments to Vendors	-949796	(667,493)	(907,459)	(905,909)
Payments for interfund services		(107,076)	(138,920)	(138,488)
a. Net cash provided by (or used for) operating activities	4,153,565	1,562,402	(511,837)	(520,698)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	-3209295	(735,500)	(4,572,500)	(4,442,500)
Funded Cap Reserve		-		
Proceeds from sale of assets		-		
Payments of capital related debt	-6059	(6,296)	-	
Payment of interest	-237	(70)	-	
c. Net cash provided by (or used for) capital and related financing activities	(3,215,591)	(741,866)	(4,572,500)	(4,442,500)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Acquisition of capital assets				
Funded Cap Reserve				
Proceeds from sale of assets				
Interest Earnings	(19,005)	55,049	96,400	96,400
d. Net cash provided by (or used in) investing activities	-19005	55,049	96,400	96,400
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	918,969	875,585	(4,987,937)	(4,866,798)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	5106639	6,025,608	6,901,193	6,901,193
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	6,025,608	6,901,193	1,913,256	2,034,395

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 44,742	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Interfund:				
Fleet Services		1,199,826	1,564,777	1,564,777
Engineering		970,722	1,015,200	1,015,200
Building Services		713,462	1,004,646	1,004,646
Total Operating Revenue	2,594,923	2,884,010	3,584,623	3,584,623
OPERATING EXPENSE				
Salaries & Wages	1,788,304	1,413,322	1,639,353	1,639,353
Employee Benefits		651,748	854,844	854,844
Services & Supplies	947,279	988,632	973,509	973,509
Utilities	9,878	12,944	9,700	9,700
Insurance	15,829	16,600	19,500	19,500
Cost of Goods Sold		(169)		
Professiona Services	525	3,750	15,000	15,000
Depreciation/Amortization	10,541	9,876	7,200	7,201
Total Operating Expense	2,772,356	3,096,703	3,519,106	3,519,107
Operating Income or (Loss)	(177,433)	(212,693)	65,517	65,516
NONOPERATING REVENUES				
Interest Earned				
Property Taxes				
Subsidies				
Consolidated Tax				
Total Nonoperating Revenues				
NONOPERATING EXPENSES				
Interest Expense	(671)	196		
Total Nonoperating Expenses	(671)	196	-	-
Net Income before Operating Transfers	(178,104)	(212,497)	65,517	65,516
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	(178,104)	(212,497)	65,517	65,516

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Interfund Services Provided	2,594,923	2,884,010	3,584,623	3,584,623
Payments to Vendors	(812,612)	(1,021,757)	(1,017,709)	(1,017,709)
Payments to Employees	(1,678,828)	(2,065,070)	(2,494,197)	(2,494,197)
a. Net cash provided by (or used for) operating activities	103,483	(202,817)	72,717	72,717
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets	(2,552)			
c. Net cash provided by (or used for) capital and related financing activities	(2,552)	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment interest received	(671)	196		
d. Net cash provided by (or used in) investing activities	(671)	196	-	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	100,260	(202,621)	72,717	72,717
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	100,260	(102,361)	(102,361)
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	100,260	(102,361)	(29,644)	(29,644)

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2023	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/24 INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
FUND										
UTILITY FUND										
St of NV Water IVGID-1	2	20	\$ 1,687,282	09/09/04	7/1/2025	3.082%	\$271,444	\$7,555	\$106,093	\$113,648
St of NV Sewer CS32-0404	2	20	\$ 3,000,000	08/01/06	1/1/2026	2.725%	\$593,965	\$14,882	\$192,655	\$207,537
St of NV Water DW-1201	2	20	\$ 3,000,000	03/16/12	1/1/2032	2.39%	\$1,553,938	\$36,293	\$157,079	\$193,372
St of NV Sewer CW-2303	4	30	\$ 15,760,000	04/11/23	7/1/2053	2.19%	\$0			
St of NV Sewer CW-2304	4	30	\$ 240,000	04/11/23	7/1/2053	0.00%	\$0			
Total for the Utility Fund			\$ 23,687,282				\$2,419,347	\$58,730	\$455,827	\$514,557
COMMUNITY SERVICES FUND										
PNC Equipment Lease	6	4	\$ 204,627	02/12/20	5/1/2025	5.0%	\$27,868	\$27,868	-	\$27,868
TOTAL ALL DEBT SERVICE			\$ 23,891,909					\$86,598	\$455,827	\$542,425

SCHEDULE C-1 - INDEBTEDNESS
Incline Village General
(Local Government)

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2023-2024

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Existing Contracts: 12

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Davis Farr, LLP	03/31/21	02/28/26	56,000	56,000	Annual Financial Audit
2	Best, Best and Krieger	03/01/21	12/31/23	144,000	144,000	Legal Counsel
3	Marcus G. Faust, PC	05/01/19	05/01/25	65,000	65,000	Federal Legislative Advocate
4	Alta Vista	11/01/19	10/31/23	70,000	70,000	Cleaning Services for District venues
5	CC Cleaning	11/01/19	10/31/23	39,000	39,000	Cleaning Services for District venues
6	High Sierra Patrol	10/01/17	09/30/25	55,000	55,000	Security Services
7	Sierra Office Solutions	05/21/21	05/20/26	8,870	8,870	LAN, Network, and Desktop Copier Supplies and Maintenance
8	Sierra Office Solutions	01/01/18	TBD	17,000	17,000	Contract Support for PW Copier
9	AT&T Ethernet	06/29/15	TBD	195,000	195,000	Ethernet Provider
10	Xerox	01/01/18	TBD	10,000	10,000	Contract Support for Admin Copier
12	Pitney Bowes	07/31/21	07/01/26	TBD	TBD	Postage Meter - Admin. Bldg.
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			659,870	659,870	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2023-2024

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Privatization Contracts: 5

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Incline Spirits, Inc.	05/11/11	09/30/23		\$ -	\$ -		4.8	\$15	District is paid a fee to operate concession
2	Sand Harbor Water Sports LLC	05/15/19	09/30/23		\$ -	\$ -		No Employees Displaced		District is paid a fee to operate concession
3	Massage Therapist		Fiscal Year		\$ 14,000			0.5		Licensed Prof.
4	Umpires		Fiscal Year		\$ 2,800			0.09		Contract with Assoc.
5	Art Instructor		Fiscal Year		\$ 1,800			0.06		Infrequent schedule
6										
7										
8	Total									

Attach additional sheets if necessary.