

# MEMORANDUM

**TO:** Board of Trustees

**FROM:** Paul Navazio  
Director of Finance

**SUBJECT:** Fiscal Year 2022/2023 First Quarter Budget Update: District Financial Results Through September 30, 2022

**DATE:** November 9, 2022

---

## **I. RECOMMENDATION**

This is an informational report and therefore no Board action is required.

## **II. BACKGROUND AND DISCUSSION**

This communication represents the FY2022-23 1<sup>st</sup> Quarter Budget Update providing budget versus actual results for the quarter ending September 30, 2022, to include:

- a) *Summary of Sources and Uses* of funds across all District activities
- b) *Summary of Revenue, Expenses and Changes in Net Position* for the District's proprietary funds

### *Sources and Uses*

District revenues totaling \$14,874,634 were recorded through the first quarter of FY2022/23. Total revenues collected represent 19.5% of the total revenues (\$76,452,842) included in the District's amended budget for FY2022/23.

The District's approved budget for FY2022/23 includes expenditure appropriations totaling \$99,365,302 across all funds, including operations, capital and debt. Overall, District expenditures recorded through the first quarter ending September 30, 2022, total \$10,707,481 which represents 10.8% of the amended fiscal year budget.

Overall, financial results through the first quarter of FY2022/23 reflect revenues (sources) exceeding expenditures (uses) by \$4,167,153.

- Table 1 provides a summary of sources and uses for each of the District's major funds.
- Table 2 provides a District-wide summary of sources and uses by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.
- This report also includes, via Attachment A, the complete set of monthly Sources and Uses reports for the period ending September 30, 2022 which are posted on the District's Financial Transparency webpage. This information includes District-

wide roll-ups, summary by major fund types as well as results for each individual fund.

**Table 1 – District-wide Financial Summary by Major Fund Types**

<b>MONTH- END FINANCIAL RESULTS</b>						
<b>STATEMENT OF SOURCES AND USES</b>						
<b>First Quarter</b>						
	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>	<b>YTD % of Budget</b>
<b>100 General Fund</b>						
Sources	4,117,002	-	4,117,002	1,189,207	2,927,795	29%
Uses	6,454,005	-	6,454,005	892,926	5,561,079	14%
Net Sources/Uses	(2,337,003)	-	(2,337,003)	296,281	(2,633,284)	
<b>200 Utilities</b>						
Sources	15,568,081	-	15,568,081	4,440,857	11,127,224	29%
Uses	27,066,256	5,887,796	32,954,052	2,153,137	30,800,915	7%
Net Sources/Uses	(11,498,175)	(5,887,796)	(17,385,971)	2,287,720	(19,673,692)	
<b>300 Community Services</b>						
Sources	50,108,982	-	50,108,982	6,385,675	43,723,307	13%
Uses	50,119,021	3,075,713	53,194,734	6,185,688	47,009,046	12%
Net Sources/Uses	(10,039)	(3,075,713)	(3,085,752)	199,987	(3,285,739)	
<b>390 Beach</b>						
Sources	3,192,130	-	3,192,130	2,147,226	1,044,904	67%
Uses	2,631,439	689,223	3,320,662	776,778	2,543,884	23%
Net Sources/Uses	560,691	(689,223)	(128,532)	1,370,448	(1,498,980)	
<b>400 Internal Services</b>						
Sources	3,466,647	-	3,466,647	711,669	2,754,978	21%
Uses	3,441,849	-	3,441,849	698,952	2,742,896	20%
Net Sources/Uses	24,798	-	24,798	12,717	12,082	
<b>DISTRICT-WIDE SUMMARY</b>						
Sources	76,452,842	-	76,452,842	14,874,634	61,578,208	19%
Uses	89,712,570	9,652,732	99,365,302	10,707,482	88,657,821	11%
Net Sources/Uses	(13,259,728)	(9,652,732)	(22,912,460)	4,167,153	(27,079,613)	

**Table 2 – District-wide Financial Results: Sources and Uses by Major Category**

**ALL DISTRICT**

*Budget-to-Actual Results  
 Through September 30, 2022*

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Ad Valorem Property Tax	2,008,289	-	2,008,289	843,257	1,165,032
Consolidated Taxes	2,092,885	-	2,092,885	345,723	1,747,162
Charges for Services	35,353,526	-	35,353,526	9,733,338	25,620,188
Facility Fees	6,249,540	-	6,249,540	2,705,197	3,544,343
Intergovernmental - Operating Grants	139,875	-	139,875	7,928	131,947
Interfund Services	3,826,605	-	3,826,605	763,824	3,062,781
Non Operating Income/Leases	141,174	-	141,174	71,487	69,687
Investment Earnings	105,948	-	105,948	-	105,948
Capital Grants	25,535,000	-	25,535,000	401,621	25,133,379
Proceeds from Capital Asset Dispositions	-	-	-	2,260	(2,260)
Transfers In	1,000,000	-	1,000,000	-	1,000,000
<b>TOTAL SOURCES</b>	<b>76,452,842</b>	<b>-</b>	<b>76,452,842</b>	<b>14,874,634</b>	<b>61,578,208</b>
<b>USES</b>					
Salaries and Wages	17,719,331	-	17,719,331	3,944,307	13,775,024
Employee Fringe	7,218,710	-	7,218,710	1,389,679	5,829,031
<b>Total Personnel Cost</b>	<b>24,938,041</b>	<b>-</b>	<b>24,938,041</b>	<b>5,333,986</b>	<b>19,604,055</b>
Professional Services	702,800	-	702,800	120,348	582,452
Services and Supplies	11,894,506	832,681	12,727,187	2,165,926	10,561,261
Insurance	764,900	-	764,900	17,491	747,409
Utilities	2,515,493	-	2,515,493	712,564	1,802,929
Cost of Goods Sold	1,808,069	-	1,808,069	539,577	1,268,492
Defensible Space	200,000	-	200,000	-	200,000
Capital Improvements	44,748,400	8,820,051	53,568,451	1,817,278	51,751,173
Debt Service	1,040,362	-	1,040,362	312	1,040,050
Extraordinary	100,000	-	100,000	-	100,000
Transfers Out	1,000,000	-	1,000,000	-	1,000,000
<b>TOTAL USES</b>	<b>89,712,570</b>	<b>9,652,732</b>	<b>99,365,302</b>	<b>10,707,481</b>	<b>88,657,821</b>
<b>SOURCES(USES)</b>	<b>(13,259,728)</b>	<b>(9,652,732)</b>	<b>(22,912,460)</b>	<b>4,167,153</b>	<b>(27,079,613)</b>

- District-wide Sources through the first quarter of the fiscal year totaled \$14,874,634 representing 19.5% of the FY22/23 sources (revenue) budget. Significant contributors to first quarter revenues are Charges for Services (\$9,733,338) and Facility Fees (\$2,705,197).
- District-wide Uses through the first quarter of the fiscal year totaled \$10,707,481, or 10.8% of the FY22/23 uses (expenditure) budget.
  - Personnel costs through September 30, 2022 were \$5,333,986, or 21.4% of approved budget.
  - Capital Improvement expenditures through the first quarter were \$1,817,278 representing 3.5% of the FY2022/23 budget of \$53,568,451.

- Table 3 provides a summary of Revenues, Expenses and Change in Net Position for each of the District’s proprietary (enterprise) funds.
- This report also includes, via Attachment B, the complete set of monthly Statement of Revenues, Expenses and Change in Net Position for the period ending September 30, 2022 for the District’s proprietary funds.

**Table 3 – Proprietary Funds: Statement of Revenues, Expenses and Change in Net Position**

MONTH- END FINANCIAL RESULTS						
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION						
First Quarter						
Fund	Adopted Budget	Budget Amendments	Amended Budget	YTD Actual	Remaining Budget	YTD %of Budget
<b>200 Utilities</b>						
Total Operating Income	14,526,393	-	14,526,393	4,440,857	10,085,536	31%
Total Operating Expense	14,022,581	355,095	14,377,676	2,590,302	11,432,279	18%
Net Income (Expense)	503,812	(355,095)	148,717	1,850,555	(1,346,743)	
Total Non Operating Income	41,688	-	41,688	-	41,688	0%
Total Non Operating Expense	73,728	-	73,728	-	73,728	0%
Income (Expense) Before Transfers	471,772	(355,095)	116,677	1,850,555	(1,378,783)	
Transfers in	1,000,000	-	1,000,000	-	1,000,000	0%
Total Transfers	1,000,000	-	1,000,000	-	1,000,000	
Change in Net Position	1,471,772	(355,095)	1,116,677	1,850,555	(378,783)	
<b>300 Community Services</b>						
Total Operating Income	24,392,800	-	24,392,800	5,914,441	18,478,359	24%
Total Operating Expense	24,398,051	248,363	24,646,414	5,264,952	19,133,099	21%
Net Income (Expense)	(5,251)	(248,363)	(253,614)	649,489	(654,740)	
Total Non Operating Income	25,716,182	-	25,716,182	475,140	25,241,042	2%
Total Non Operating Expense	6,157	-	6,157	312	5,845	5%
Income (Expense) Before Transfers	25,704,774	(248,363)	25,456,411	1,124,317	24,580,457	
Change in Net Position	25,704,774	(248,363)	25,456,411	1,124,317	24,580,457	
<b>390 Beach</b>						
Total Operating Income	3,180,730	-	3,180,730	2,147,226	1,033,504	68%
Total Operating Expense	2,324,334	229,223	2,553,557	767,965	1,556,369	30%
Net Income (Expense)	856,396	(229,223)	627,173	1,379,261	(522,865)	
Total Non Operating Income	11,400	-	11,400	-	11,400	0%
Total Non Operating Expense	70	-	70	-	70	0%
Income (Expense) Before Transfers	867,726	(229,223)	638,503	1,379,261	(511,535)	
Change in Net Position	867,726	(229,223)	638,503	1,379,261	(511,535)	
<b>400 Internal Services</b>						
Total Operating Income	3,467,103	-	3,467,103	711,669	2,755,434	21%
Total Operating Expense	3,451,725	-	3,451,725	701,575	2,750,150	20%
Net Income (Expense)	15,378	-	15,378	10,094	5,284	
Total Non Operating Income	(456)	-	(456)	-	(456)	0%
Income (Expense) Before Transfers	14,922	-	14,922	10,094	4,828	
Change in Net Position	14,922	-	14,922	10,094	4,828	

- Utility Fund – An increase in net position of \$1,850,555 was reported through the first three months of the fiscal year.
- Community Services Fund – An increase in net position of \$1,124,317 was reported through the first three months of the fiscal year.

- Beach Fund - An increase in net position of \$1,379,261 was reported through the first three months of the fiscal year
- Internal Service Fund – An increase in net position of \$10,094 was reported through the first three months of the fiscal year.

## **II. COMMENTS**

This first quarter budget update provides financial results through September 30, 2022. The Board is scheduled to receive the second quarter (mid-year) budget update in February. The Mid-Year report will cover budgetary and financial results through the first six months of the fiscal year (through December 30, 2022), as well as updated revenue and expenditure projections through the end of the fiscal year. These mid-year projections will also serve to inform development of the District's FY2023/24 budget.

### **Attachments:**

- Monthly Financial Summary Reports – FY2022/2023 through September 30, 2022
  - Attachment A – Sources and Uses (All Funds)
  - Attachment B – Statement of Revenues, Expenses and Change in Net Positions (Proprietary Funds ONLY)

# MONTHLY FINANCIAL SUMMARY REPORTS

## STATEMENT OF SOURCES AND USES

FISCAL YEAR 2022/23

First Quarter

**ATTACHMENT A**

---

District Wide Summary

---

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

**MONTH- END FINANCIAL RESULTS**  
**STATEMENT OF SOURCES AND USES**

First Quarter

	Adopted Budget	Budget Amendments	Amended Budget	YTD Actual	Remaining Budget	YTD % of Budget
<b>100 General Fund</b>						
Sources	4,117,002	-	4,117,002	1,189,207	2,927,795	29%
Uses	6,454,005	-	6,454,005	892,926	5,561,079	14%
Net Sources/Uses	(2,337,003)	-	(2,337,003)	296,281	(2,633,284)	
<b>200 Utilities</b>						
Sources	15,568,081	-	15,568,081	4,440,857	11,127,224	29%
Uses	27,066,256	5,887,796	32,954,052	2,153,137	30,800,915	7%
Net Sources/Uses	(11,498,175)	(5,887,796)	(17,385,971)	2,287,720	(19,673,692)	
<b>300 Community Services</b>						
Sources	50,108,982	-	50,108,982	6,385,675	43,723,307	13%
Uses	50,119,021	3,075,713	53,194,734	6,185,688	47,009,046	12%
Net Sources/Uses	(10,039)	(3,075,713)	(3,085,752)	199,987	(3,285,739)	
<b>390 Beach</b>						
Sources	3,192,130	-	3,192,130	2,147,226	1,044,904	67%
Uses	2,631,439	689,223	3,320,662	776,778	2,543,884	23%
Net Sources/Uses	560,691	(689,223)	(128,532)	1,370,448	(1,498,980)	
<b>400 Internal Services</b>						
Sources	3,466,647	-	3,466,647	711,669	2,754,978	21%
Uses	3,441,849	-	3,441,849	698,952	2,742,896	20%
Net Sources/Uses	24,798	-	24,798	12,717	12,082	
<b>DISTRICT-WIDE SUMMARY</b>						
Sources	76,452,842	-	76,452,842	14,874,634	61,578,208	19%
Uses	89,712,570	9,652,732	99,365,302	10,707,482	88,657,821	11%
Net Sources/Uses	(13,259,728)	(9,652,732)	(22,912,460)	4,167,153	(27,079,613)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
ALL DISTRICT**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Ad Valorem Property Tax	2,008,289	-	2,008,289	843,257	1,165,032
Consolidated Taxes	2,092,885	-	2,092,885	345,723	1,747,162
Charges for Services	35,353,526	-	35,353,526	9,733,338	25,620,188
Facility Fees	6,249,540	-	6,249,540	2,705,197	3,544,343
Intergovernmental - Operating Grants	139,875	-	139,875	7,928	131,947
Interfund Services	3,826,605	-	3,826,605	763,824	3,062,781
Non Operating Income/Leases	141,174	-	141,174	71,487	69,687
Investment Earnings	105,948	-	105,948	-	105,948
Capital Grants	25,535,000	-	25,535,000	401,621	25,133,379
Proceeds from Capital Asset Dispositions	-	-	-	2,260	(2,260)
Transfers In	1,000,000	-	1,000,000	-	1,000,000
<b>TOTAL SOURCES</b>	<b>76,452,842</b>	<b>-</b>	<b>76,452,842</b>	<b>14,874,634</b>	<b>61,578,208</b>
<b>USES</b>					
Salaries and Wages	17,719,331	-	17,719,331	3,944,307	13,775,024
Employee Fringe	7,218,710	-	7,218,710	1,389,679	5,829,031
<b>Total Personnel Cost</b>	<b>24,938,041</b>	<b>-</b>	<b>24,938,041</b>	<b>5,333,986</b>	<b>19,604,055</b>
Professional Services	702,800	-	702,800	120,348	582,452
Services and Supplies	11,894,506	832,681	12,727,187	2,165,926	10,561,261
Insurance	764,900	-	764,900	17,491	747,409
Utilities	2,515,493	-	2,515,493	712,564	1,802,929
Cost of Goods Sold	1,808,069	-	1,808,069	539,577	1,268,492
Defensible Space	200,000	-	200,000	-	200,000
Capital Improvements	44,748,400	8,820,051	53,568,451	1,817,278	51,751,173
Debt Service	1,040,362	-	1,040,362	312	1,040,050
Extraordinary	100,000	-	100,000	-	100,000
Transfers Out	1,000,000	-	1,000,000	-	1,000,000
<b>TOTAL USES</b>	<b>89,712,570</b>	<b>9,652,732</b>	<b>99,365,302</b>	<b>10,707,481</b>	<b>88,657,821</b>
<b>SOURCES(USES)</b>	<b>(13,259,728)</b>	<b>(9,652,732)</b>	<b>(22,912,460)</b>	<b>4,167,153</b>	<b>(27,079,613)</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
GENERAL FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Ad Valorem Property Tax	2,008,289	-	2,008,289	843,257	1,165,032
Consolidated Taxes	2,092,885	-	2,092,885	345,723	1,747,162
Charges for Services	2,520	-	2,520	-	2,520
Non Operating Income/Leases	-	-	-	228	(228)
Investment Earnings	13,308	-	13,308	-	13,308
<b>TOTAL SOURCES</b>	<b>4,117,002</b>	<b>-</b>	<b>4,117,002</b>	<b>1,189,207</b>	<b>2,927,795</b>
<b>USES</b>					
Salaries and Wages	2,842,293	-	2,842,293	572,338	2,269,955
Employee Fringe	1,437,169	-	1,437,169	263,844	1,173,326
<b>Total Personnel Cost</b>	<b>4,279,462</b>	<b>-</b>	<b>4,279,462</b>	<b>836,182</b>	<b>3,443,280</b>
Professional Services	461,475	-	461,475	89,023	372,452
Services and Supplies	1,124,356	-	1,124,356	202,079	922,277
Insurance	57,900	-	57,900	-	57,900
Utilities	117,212	-	117,212	23,889	93,323
Central Services Cost	(1,319,400)	-	(1,319,400)	(308,013)	(1,011,387)
Capital Improvements	633,000	-	633,000	49,767	583,233
Extraordinary	100,000	-	100,000	-	100,000
Transfers Out	1,000,000	-	1,000,000	-	1,000,000
<b>TOTAL USES</b>	<b>6,454,005</b>	<b>-</b>	<b>6,454,005</b>	<b>892,926</b>	<b>5,561,079</b>
<b>SOURCES(USES)</b>	<b>(2,337,003)</b>	<b>-</b>	<b>(2,337,003)</b>	<b>296,281</b>	<b>(2,633,284)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	14,289,893	-	14,289,893	4,431,047	9,858,846
Interfund Services	236,500	-	236,500	9,810	226,690
Investment Earnings	41,688	-	41,688	-	41,688
Transfers In	1,000,000	-	1,000,000	-	1,000,000
<b>TOTAL SOURCES</b>	<b>15,568,081</b>	<b>-</b>	<b>15,568,081</b>	<b>4,440,857</b>	<b>11,127,224</b>
<b>USES</b>					
Salaries and Wages	3,762,672	-	3,762,672	662,039	3,100,633
Employee Fringe	1,891,008	-	1,891,008	324,332	1,566,677
<b>Total Personnel Cost</b>	<b>5,653,680</b>	<b>-</b>	<b>5,653,680</b>	<b>986,370</b>	<b>4,667,310</b>
Professional Services	167,050	-	167,050	24,908	142,142
Services and Supplies	3,733,100	355,095	4,088,195	432,507	3,655,688
Insurance	221,900	-	221,900	-	221,900
Utilities	958,691	-	958,691	331,459	627,232
Defensible Space	100,000	-	100,000	-	100,000
Capital Improvements	15,588,700	5,532,701	21,121,401	377,893	20,743,508
Debt Service	643,135	-	643,135	-	643,135
<b>TOTAL USES</b>	<b>27,066,256</b>	<b>5,887,796</b>	<b>32,954,052</b>	<b>2,153,137</b>	<b>30,800,915</b>
<b>SOURCES(USES)</b>	<b>(11,498,175)</b>	<b>(5,887,796)</b>	<b>(17,385,971)</b>	<b>2,287,720</b>	<b>(19,673,692)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
UTILITY FUND - WATER**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	5,957,177	-	5,957,177	2,132,844	3,824,333
Interfund Services	236,500	-	236,500	9,810	226,690
Investment Earnings	20,844	-	20,844	-	20,844
<b>TOTAL SOURCES</b>	<b>6,214,521</b>	<b>-</b>	<b>6,214,521</b>	<b>2,142,654</b>	<b>4,071,867</b>
<b>USES</b>					
Salaries and Wages	1,615,656	-	1,615,656	286,841	1,328,815
Employee Fringe	828,765	-	828,765	137,196	691,569
<b>Total Personnel Cost</b>	<b>2,444,421</b>	<b>-</b>	<b>2,444,421</b>	<b>424,037</b>	<b>2,020,384</b>
Professional Services	80,350	-	80,350	19,202	61,148
Services and Supplies	2,261,988	187,248	2,449,236	316,205	2,133,030
Insurance	121,900	-	121,900	-	121,900
Utilities	474,748	-	474,748	193,486	281,262
Defensible Space	50,000	-	50,000	-	50,000
Capital Improvements	1,766,850	666,509	2,433,359	12,405	2,420,954
Debt Service	307,020	-	307,020	-	307,020
Transfers Out	(614,135)	-	(614,135)	-	(614,135)
<b>TOTAL USES</b>	<b>6,893,142</b>	<b>853,757</b>	<b>7,746,899</b>	<b>965,335</b>	<b>6,781,564</b>
<b>SOURCES(USES)</b>	<b>(678,621)</b>	<b>(853,757)</b>	<b>(1,532,378)</b>	<b>1,177,319</b>	<b>(2,709,697)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
UTILITY FUND - SEWER**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	7,816,716	-	7,816,716	2,117,197	5,699,519
Investment Earnings	20,844	-	20,844	-	20,844
Transfers In	1,000,000	-	1,000,000	-	1,000,000
<b>TOTAL SOURCES</b>	<b>8,837,560</b>	<b>-</b>	<b>8,837,560</b>	<b>2,117,197</b>	<b>6,720,363</b>
<b>USES</b>					
Salaries and Wages	1,907,639	-	1,907,639	332,433	1,575,206
Employee Fringe	952,450	-	952,450	166,171	786,279
<b>Total Personnel Cost</b>	<b>2,860,089</b>	<b>-</b>	<b>2,860,089</b>	<b>498,604</b>	<b>2,361,485</b>
Professional Services	86,700	-	86,700	5,706	80,994
Services and Supplies	1,241,186	167,848	1,409,034	65,569	1,343,465
Insurance	100,000	-	100,000	-	100,000
Utilities	481,963	-	481,963	137,490	344,473
Defensible Space	50,000	-	50,000	-	50,000
Capital Improvements	13,821,850	4,866,192	18,688,042	365,488	18,322,554
Debt Service	336,115	-	336,115	-	336,115
Transfers Out	614,135	-	614,135	-	614,135
<b>TOTAL USES</b>	<b>19,592,038</b>	<b>5,034,040</b>	<b>24,626,077</b>	<b>1,072,858</b>	<b>23,553,220</b>
<b>SOURCES(USES)</b>	<b>(10,754,478)</b>	<b>(5,034,040)</b>	<b>(15,788,517)</b>	<b>1,044,339</b>	<b>(16,832,856)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
UTILITY FUND - SOLID WASTE**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	356,000	-	356,000	18,406	337,594
<b>TOTAL SOURCES</b>	<b>356,000</b>	<b>-</b>	<b>356,000</b>	<b>18,406</b>	<b>337,594</b>
<b>USES</b>					
Salaries and Wages	202,164	-	202,164	28,093	174,071
Employee Fringe	84,670	-	84,670	13,377	71,293
<b>Total Personnel Cost</b>	<b>286,834</b>	<b>-</b>	<b>286,834</b>	<b>41,471</b>	<b>245,363</b>
Services and Supplies	160,326	-	160,326	25,076	135,250
Utilities	1,780	-	1,780	435	1,345
<b>TOTAL USES</b>	<b>448,940</b>	<b>-</b>	<b>448,940</b>	<b>66,981</b>	<b>381,959</b>
<b>SOURCES(USES)</b>	<b>(92,940)</b>	<b>-</b>	<b>(92,940)</b>	<b>(48,575)</b>	<b>(44,365)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendements</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	160,000	-	160,000	162,601	(2,601)
<b>TOTAL SOURCES</b>	<b>160,000</b>	<b>-</b>	<b>160,000</b>	<b>162,601</b>	<b>(2,601)</b>
<b>USES</b>					
Salaries and Wages	37,213	-	37,213	14,671	22,542
Employee Fringe	25,123	-	25,123	7,588	17,536
<b>Total Personnel Cost</b>	<b>62,336</b>	<b>-</b>	<b>62,336</b>	<b>22,258</b>	<b>40,078</b>
Services and Supplies	69,600	-	69,600	25,657	43,943
Utilities	200	-	200	48	152
<b>TOTAL USES</b>	<b>132,136</b>	<b>-</b>	<b>132,136</b>	<b>47,964</b>	<b>84,173</b>
<b>SOURCES(USES)</b>	<b>27,864</b>	<b>-</b>	<b>27,864</b>	<b>114,637</b>	<b>(86,774)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	20,437,223	-	20,437,223	4,323,216	16,114,007
Facility Fees	3,692,700	-	3,692,700	1,537,045	2,155,655
Intergovernmental - Operating Grants	139,875	-	139,875	7,928	131,947
Interfund Services	123,002	-	123,002	42,345	80,657
Non Operating Income/Leases	141,174	-	141,174	71,259	69,915
Investment Earnings	40,008	-	40,008	-	40,008
Capital Grants	25,535,000	-	25,535,000	401,621	25,133,379
Proceeds from Capital Asset Dispositions	-	-	-	2,260	(2,260)
<b>TOTAL SOURCES</b>	<b>50,108,982</b>	<b>-</b>	<b>50,108,982</b>	<b>6,385,675</b>	<b>43,723,307</b>
<b>USES</b>					
Salaries and Wages	8,525,014	-	8,525,014	1,887,475	6,637,539
Employee Fringe	2,819,953	-	2,819,953	553,613	2,266,340
<b>Total Personnel Cost</b>	<b>11,344,967</b>	<b>-</b>	<b>11,344,967</b>	<b>2,441,088</b>	<b>8,903,879</b>
Professional Services	41,425	-	41,425	6,417	35,008
Services and Supplies	5,485,729	248,363	5,734,092	1,236,642	4,497,450
Insurance	427,200	-	427,200	17,491	409,709
Utilities	1,300,863	-	1,300,863	301,921	998,942
Cost of Goods Sold	1,808,069	-	1,808,069	539,577	1,268,492
Central Services Cost	1,178,206	-	1,178,206	264,730	913,476
Defensible Space	100,000	-	100,000	-	100,000
Capital Improvements	28,041,700	2,827,350	30,869,050	1,377,509	29,491,541
Debt Service	390,862	-	390,862	312	390,550
<b>TOTAL USES</b>	<b>50,119,021</b>	<b>3,075,713</b>	<b>53,194,734</b>	<b>6,185,688</b>	<b>47,009,046</b>
<b>SOURCES(USES)</b>	<b>(10,039)</b>	<b>(3,075,713)</b>	<b>(3,085,752)</b>	<b>199,987</b>	<b>(3,285,739)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	3,778,822	-	3,778,822	2,211,444	1,567,378
Facility Fees	520,251	-	520,251	-	520,251
Investment Earnings	(2,748)	-	(2,748)	-	(2,748)
<b>TOTAL SOURCES</b>	<b>4,296,325</b>	<b>-</b>	<b>4,296,325</b>	<b>2,211,444</b>	<b>2,084,881</b>
<b>USES</b>					
Salaries and Wages	1,535,541	-	1,535,541	613,907	921,634
Employee Fringe	457,288	-	457,288	142,476	314,812
<b>Total Personnel Cost</b>	<b>1,992,829</b>	<b>-</b>	<b>1,992,829</b>	<b>756,383</b>	<b>1,236,446</b>
Professional Services	6,380	-	6,380	-	6,380
Services and Supplies	1,061,193	17,500	1,078,693	278,755	799,938
Insurance	81,800	-	81,800	-	81,800
Utilities	252,595	-	252,595	112,620	139,975
Cost of Goods Sold	615,505	-	615,505	317,335	298,170
Central Services Cost	231,348	-	231,348	86,440	144,908
Capital Improvements	334,700	946,717	1,281,417	4,234	1,277,183
Debt Service	185,551	-	185,551	312	185,239
<b>TOTAL USES</b>	<b>4,761,901</b>	<b>964,217</b>	<b>5,726,118</b>	<b>1,556,079</b>	<b>4,170,039</b>
<b>SOURCES(USES)</b>	<b>(465,576)</b>	<b>(964,217)</b>	<b>(1,429,793)</b>	<b>655,365</b>	<b>(2,085,158)</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	1,004,338	-	1,004,338	741,618	262,720
Facility Fees	1,139,874	-	1,139,874	-	1,139,874
Non Operating Income/Leases	43,989	-	43,989	-	43,989
Investment Earnings	(2,748)	-	(2,748)	-	(2,748)
<b>TOTAL SOURCES</b>	<b>2,185,453</b>	<b>-</b>	<b>2,185,453</b>	<b>741,618</b>	<b>1,443,835</b>
<b>USES</b>					
Salaries and Wages	500,207	-	500,207	166,166	334,041
Employee Fringe	162,915	-	162,915	40,272	122,643
<b>Total Personnel Cost</b>	<b>663,122</b>	<b>-</b>	<b>663,122</b>	<b>206,438</b>	<b>456,684</b>
Professional Services	2,570	-	2,570	-	2,570
Services and Supplies	381,890	17,400	399,290	88,439	310,851
Insurance	18,800	-	18,800	-	18,800
Utilities	98,346	-	98,346	45,142	53,204
Cost of Goods Sold	113,366	-	113,366	45,558	67,808
Central Services Cost	77,236	-	77,236	23,520	53,716
Capital Improvements	1,138,000	-	1,138,000	6,348	1,131,652
Debt Service	1,874	-	1,874	-	1,874
<b>TOTAL USES</b>	<b>2,495,204</b>	<b>17,400</b>	<b>2,512,604</b>	<b>415,446</b>	<b>2,097,158</b>
<b>SOURCES(USES)</b>	<b>(309,751)</b>	<b>(17,400)</b>	<b>(327,151)</b>	<b>326,172</b>	<b>(653,323)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
FACILITIES**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	2,117,586	-	2,117,586	783,256	1,334,330
Facility Fees	187,130	-	187,130	-	187,130
Investment Earnings	(180)	-	(180)	-	(180)
<b>TOTAL SOURCES</b>	<b>2,304,536</b>	<b>-</b>	<b>2,304,536</b>	<b>783,256</b>	<b>1,521,280</b>
<b>USES</b>					
Salaries and Wages	525,118	-	525,118	155,359	369,759
Employee Fringe	247,888	-	247,888	81,586	166,302
<b>Total Personnel Cost</b>	<b>773,006</b>	<b>-</b>	<b>773,006</b>	<b>236,945</b>	<b>536,061</b>
Professional Services	1,170	-	1,170	-	1,170
Services and Supplies	548,975	28,270	577,245	110,289	466,956
Insurance	12,800	-	12,800	-	12,800
Utilities	56,129	-	56,129	21,174	34,955
Cost of Goods Sold	464,700	-	464,700	176,684	288,016
Central Services Cost	106,807	-	106,807	31,615	75,192
Capital Improvements	10,000	10,000	20,000	-	20,000
Debt Service	177,130	-	177,130	-	177,130
<b>TOTAL USES</b>	<b>2,150,717</b>	<b>38,270</b>	<b>2,188,987</b>	<b>576,707</b>	<b>1,612,280</b>
<b>SOURCES(USES)</b>	<b>153,819</b>	<b>(38,270)</b>	<b>115,549</b>	<b>206,549</b>	<b>(91,000)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF SOURCES AND USES**  
**SKI**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	12,090,998	-	12,090,998	1,000	12,089,998
Facility Fees	842,769	-	842,769	-	842,769
Interfund Services	15,735	-	15,735	-	15,735
Non Operating Income/Leases	85,085	-	85,085	71,259	13,826
Investment Earnings	21,324	-	21,324	-	21,324
Proceeds from Capital Asset Dispositions	-	-	-	2,260	(2,260)
<b>TOTAL SOURCES</b>	<b>13,055,911</b>	<b>-</b>	<b>13,055,911</b>	<b>74,519</b>	<b>12,981,392</b>
<b>USES</b>					
Salaries and Wages	3,903,964	-	3,903,964	299,000	3,604,964
Employee Fringe	1,331,768	-	1,331,768	145,307	1,186,460
<b>Total Personnel Cost</b>	<b>5,235,732</b>	<b>-</b>	<b>5,235,732</b>	<b>444,307</b>	<b>4,791,425</b>
Professional Services	23,700	-	23,700	6,417	17,283
Services and Supplies	2,325,603	60,603	2,386,206	510,497	1,875,709
Insurance	234,500	-	234,500	12,660	221,840
Utilities	641,435	-	641,435	44,124	597,311
Cost of Goods Sold	558,200	-	558,200	-	558,200
Central Services Cost	524,073	-	524,073	59,044	465,029
Capital Improvements	823,000	734,059	1,557,059	32,734	1,524,325
Debt Service	19,769	-	19,769	-	19,769
<b>TOTAL USES</b>	<b>10,386,012</b>	<b>794,662</b>	<b>11,180,674</b>	<b>1,109,783</b>	<b>10,070,891</b>
<b>SOURCES(USES)</b>	<b>2,669,899</b>	<b>(794,662)</b>	<b>1,875,237</b>	<b>(1,035,264)</b>	<b>2,910,501</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
RECREATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	1,476,890	-	1,476,890	399,481	1,077,409
Facility Fees	173,229	-	173,229	-	173,229
Intergovernmental - Operating Grants	117,000	-	117,000	-	117,000
Investment Earnings	1,020	-	1,020	-	1,020
Capital Grants	25,435,000	-	25,435,000	-	25,435,000
<b>TOTAL SOURCES</b>	<b>27,203,139</b>	<b>-</b>	<b>27,203,139</b>	<b>399,481</b>	<b>26,803,658</b>
<b>USES</b>					
Salaries and Wages	1,304,390	-	1,304,390	352,151	952,239
Employee Fringe	392,286	-	392,286	83,980	308,305
<b>Total Personnel Cost</b>	<b>1,696,676</b>	<b>-</b>	<b>1,696,676</b>	<b>436,131</b>	<b>1,260,544</b>
Professional Services	5,850	-	5,850	-	5,850
Services and Supplies	609,861	7,500	617,361	113,478	503,883
Insurance	60,900	-	60,900	4,831	56,069
Utilities	122,956	-	122,956	33,136	89,820
Cost of Goods Sold	45,720	-	45,720	-	45,720
Central Services Cost	141,787	-	141,787	32,904	108,883
Capital Improvements	25,606,000	969,212	26,575,212	1,249,861	25,325,351
Debt Service	2,229	-	2,229	-	2,229
<b>TOTAL USES</b>	<b>28,291,979</b>	<b>976,712</b>	<b>29,268,691</b>	<b>1,870,342</b>	<b>27,398,349</b>
<b>SOURCES(USES)</b>	<b>(1,088,840)</b>	<b>(976,712)</b>	<b>(2,065,552)</b>	<b>(1,470,861)</b>	<b>(594,691)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
PARKS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	63,115	-	63,115	21,160	41,955
Facility Fees	73,191	-	73,191	-	73,191
Intergovernmental - Operating Grants	22,875	-	22,875	7,928	14,947
Interfund Services	107,267	-	107,267	42,345	64,922
Non Operating Income/Leases	12,100	-	12,100	-	12,100
Investment Earnings	(180)	-	(180)	-	(180)
Capital Grants	100,000	-	100,000	-	100,000
<b>TOTAL SOURCES</b>	<b>378,368</b>	<b>-</b>	<b>378,368</b>	<b>71,434</b>	<b>306,934</b>
<b>USES</b>					
Salaries and Wages	416,383	-	416,383	150,216	266,167
Employee Fringe	115,788	-	115,788	30,081	85,707
<b>Total Personnel Cost</b>	<b>532,171</b>	<b>-</b>	<b>532,171</b>	<b>180,297</b>	<b>351,874</b>
Professional Services	1,170	-	1,170	-	1,170
Services and Supplies	378,792	32,100	410,892	67,392	343,500
Insurance	14,500	-	14,500	-	14,500
Utilities	112,091	-	112,091	40,666	71,425
Central Services Cost	60,810	-	60,810	17,013	43,797
Capital Improvements	130,000	167,362	297,362	57,161	240,201
Debt Service	3,005	-	3,005	-	3,005
<b>TOTAL USES</b>	<b>1,232,539</b>	<b>199,462</b>	<b>1,432,001</b>	<b>362,529</b>	<b>1,069,472</b>
<b>SOURCES(USES)</b>	<b>(854,171)</b>	<b>(199,462)</b>	<b>(1,053,633)</b>	<b>(291,095)</b>	<b>(762,538)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
TENNIS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	178,449	-	178,449	146,490	31,959
Facility Fees	1,304	-	1,304	-	1,304
Investment Earnings	(2,352)	-	(2,352)	-	(2,352)
<b>TOTAL SOURCES</b>	<b>177,401</b>	<b>-</b>	<b>177,401</b>	<b>146,490</b>	<b>30,911</b>
<b>USES</b>					
Salaries and Wages	131,667	-	131,667	102,395	29,272
Employee Fringe	31,804	-	31,804	13,227	18,577
<b>Total Personnel Cost</b>	<b>163,471</b>	<b>-</b>	<b>163,471</b>	<b>115,622</b>	<b>47,849</b>
Professional Services	585	-	585	-	585
Services and Supplies	87,960	5,000	92,960	35,124	57,836
Insurance	3,900	-	3,900	-	3,900
Utilities	11,780	-	11,780	3,471	8,309
Cost of Goods Sold	10,578	-	10,578	-	10,578
Central Services Cost	15,496	-	15,496	8,636	6,860
Debt Service	1,304	-	1,304	-	1,304
<b>TOTAL USES</b>	<b>295,074</b>	<b>5,000</b>	<b>300,074</b>	<b>162,854</b>	<b>137,220</b>
<b>SOURCES(USES)</b>	<b>(117,673)</b>	<b>(5,000)</b>	<b>(122,673)</b>	<b>(16,364)</b>	<b>(106,309)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
COMMUNITY SERVICES ADMINISTRATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	(272,975)	-	(272,975)	18,766	(291,741)
Facility Fees	754,952	-	754,952	1,537,045	(782,093)
Investment Earnings	25,872	-	25,872	-	25,872
Capital Grants	-	-	-	401,621	(401,621)
<b>TOTAL SOURCES</b>	<b>507,849</b>	<b>-</b>	<b>507,849</b>	<b>1,957,433</b>	<b>(1,449,584)</b>
<b>USES</b>					
Salaries and Wages	207,744	-	207,744	48,282	159,462
Employee Fringe	80,217	-	80,217	16,683	63,533
<b>Total Personnel Cost</b>	<b>287,961</b>	<b>-</b>	<b>287,961</b>	<b>64,965</b>	<b>222,996</b>
Services and Supplies	91,455	79,990	171,445	32,668	138,777
Utilities	5,531	-	5,531	1,588	3,943
Central Services Cost	20,649	-	20,649	5,556	15,093
Defensible Space	100,000	-	100,000	-	100,000
Capital Improvements	-	-	-	27,171	(27,171)
<b>TOTAL USES</b>	<b>505,596</b>	<b>79,990</b>	<b>585,586</b>	<b>131,948</b>	<b>453,637</b>
<b>SOURCES(USES)</b>	<b>2,253</b>	<b>(79,990)</b>	<b>(77,737)</b>	<b>1,825,484</b>	<b>(1,903,221)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Charges for Services	623,890	-	623,890	979,075	(355,185)
Facility Fees	2,556,840	-	2,556,840	1,168,151	1,388,689
Investment Earnings	11,400	-	11,400	-	11,400
<b>TOTAL SOURCES</b>	<b>3,192,130</b>	<b>-</b>	<b>3,192,130</b>	<b>2,147,226</b>	<b>1,044,904</b>
<b>USES</b>					
Salaries and Wages	968,860	-	968,860	452,166	516,694
Employee Fringe	250,645	-	250,645	77,044	173,600
<b>Total Personnel Cost</b>	<b>1,219,505</b>	<b>-</b>	<b>1,219,505</b>	<b>529,210</b>	<b>690,294</b>
Professional Services	17,850	-	17,850	-	17,850
Services and Supplies	591,409	229,223	820,632	139,656	680,976
Insurance	41,300	-	41,300	-	41,300
Utilities	128,817	-	128,817	52,520	76,297
Central Services Cost	141,194	-	141,194	43,283	97,911
Capital Improvements	485,000	460,000	945,000	12,109	932,891
Debt Service	6,365	-	6,365	-	6,365
<b>TOTAL USES</b>	<b>2,631,439</b>	<b>689,223</b>	<b>3,320,662</b>	<b>776,778</b>	<b>2,543,884</b>
<b>SOURCES(USES)</b>	<b>560,691</b>	<b>(689,223)</b>	<b>(128,532)</b>	<b>1,370,448</b>	<b>(1,498,980)</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendements</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Interfund Services	3,467,103	-	3,467,103	711,669	2,755,434
Investment Earnings	(456)	-	(456)	-	(456)
<b>TOTAL SOURCES</b>	<b>3,466,647</b>	<b>-</b>	<b>3,466,647</b>	<b>711,669</b>	<b>2,754,978</b>
<b>USES</b>					
Salaries and Wages	1,620,492	-	1,620,492	370,289	1,250,203
Employee Fringe	819,935	-	819,935	170,847	649,088
<b>Total Personnel Cost</b>	<b>2,440,427</b>	<b>-</b>	<b>2,440,427</b>	<b>541,135</b>	<b>1,899,291</b>
Professional Services	15,000	-	15,000	-	15,000
Services and Supplies	959,912	-	959,912	155,042	804,870
Insurance	16,600	-	16,600	-	16,600
Utilities	9,910	-	9,910	2,775	7,135
<b>TOTAL USES</b>	<b>3,441,849</b>	<b>-</b>	<b>3,441,849</b>	<b>698,952</b>	<b>2,742,896</b>
<b>SOURCES(USES)</b>	<b>24,798</b>	<b>-</b>	<b>24,798</b>	<b>12,717</b>	<b>12,082</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendements</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Interfund Services	1,463,650	-	1,463,650	306,830	1,156,820
Investment Earnings	108	-	108	-	108
<b>TOTAL SOURCES</b>	<b>1,463,758</b>	<b>-</b>	<b>1,463,758</b>	<b>306,830</b>	<b>1,156,928</b>
<b>USES</b>					
Salaries and Wages	645,375	-	645,375	132,018	513,357
Employee Fringe	342,669	-	342,669	65,124	277,545
<b>Total Personnel Cost</b>	<b>988,044</b>	<b>-</b>	<b>988,044</b>	<b>197,142</b>	<b>790,903</b>
Services and Supplies	467,560	-	467,560	18,040	449,520
Insurance	5,900	-	5,900	-	5,900
Utilities	1,809	-	1,809	408	1,401
<b>TOTAL USES</b>	<b>1,463,313</b>	<b>-</b>	<b>1,463,313</b>	<b>215,590</b>	<b>1,247,723</b>
<b>SOURCES(USES)</b>	<b>445</b>	<b>-</b>	<b>445</b>	<b>91,240</b>	<b>(90,796)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Interfund Services	1,018,807	-	1,018,807	226,841	791,966
Investment Earnings	216	-	216	-	216
<b>TOTAL SOURCES</b>	<b>1,019,023</b>	<b>-</b>	<b>1,019,023</b>	<b>226,841</b>	<b>792,182</b>
<b>USES</b>					
Salaries and Wages	633,525	-	633,525	153,331	480,194
Employee Fringe	291,205	-	291,205	60,226	230,978
<b>Total Personnel Cost</b>	<b>924,730</b>	<b>-</b>	<b>924,730</b>	<b>213,557</b>	<b>711,172</b>
Professional Services	15,000	-	15,000	-	15,000
Services and Supplies	62,461	-	62,461	44,127	18,334
Insurance	4,400	-	4,400	-	4,400
Utilities	2,936	-	2,936	1,152	1,784
<b>TOTAL USES</b>	<b>1,009,527</b>	<b>-</b>	<b>1,009,527</b>	<b>258,837</b>	<b>750,690</b>
<b>SOURCES(USES)</b>	<b>9,496</b>	<b>-</b>	<b>9,496</b>	<b>(31,996)</b>	<b>41,492</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>SOURCES</b>					
Interfund Services	984,646	-	984,646	177,998	806,648
Investment Earnings	(780)	-	(780)	-	(780)
<b>TOTAL SOURCES</b>	<b>983,866</b>	<b>-</b>	<b>983,866</b>	<b>177,998</b>	<b>805,868</b>
<b>USES</b>					
Salaries and Wages	341,592	-	341,592	84,940	256,652
Employee Fringe	186,061	-	186,061	45,496	140,564
<b>Total Personnel Cost</b>	<b>527,653</b>	<b>-</b>	<b>527,653</b>	<b>130,436</b>	<b>397,216</b>
Services and Supplies	429,891	-	429,891	92,875	337,016
Insurance	6,300	-	6,300	-	6,300
Utilities	5,165	-	5,165	1,215	3,950
<b>TOTAL USES</b>	<b>969,009</b>	<b>-</b>	<b>969,009</b>	<b>224,526</b>	<b>744,483</b>
<b>SOURCES(USES)</b>	<b>14,857</b>	<b>-</b>	<b>14,857</b>	<b>(46,528)</b>	<b>61,385</b>

# MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

**FISCAL YEAR 2022/23**

**First Quarter**

**ATTACHMENT B**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

First Quarter

<b>Fund</b>	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>	<b>YTD %of Budget</b>
<b>200 Utilities</b>						
Total Operating Income	14,526,393	-	14,526,393	4,440,857	10,085,536	31%
Total Operating Expense	14,022,581	355,095	14,377,676	2,590,302	11,432,279	18%
Net Income (Expense)	503,812	(355,095)	148,717	1,850,555	(1,346,743)	
Total Non Operating Income	41,688	-	41,688	-	41,688	0%
Total Non Operating Expense	73,728	-	73,728	-	73,728	0%
Income (Expense) Before Transfers	471,772	(355,095)	116,677	1,850,555	(1,378,783)	
Transfers in	1,000,000	-	1,000,000	-	1,000,000	0%
Total Transfers	1,000,000	-	1,000,000	-	1,000,000	
Change in Net Position	1,471,772	(355,095)	1,116,677	1,850,555	(378,783)	
<b>300 Community Services</b>						
Total Operating Income	24,392,800	-	24,392,800	5,914,441	18,478,359	24%
Total Operating Expense	24,398,051	248,363	24,646,414	5,264,952	19,133,099	21%
Net Income (Expense)	(5,251)	(248,363)	(253,614)	649,489	(654,740)	
Total Non Operating Income	25,716,182	-	25,716,182	475,140	25,241,042	2%
Total Non Operating Expense	6,157	-	6,157	312	5,845	5%
Income (Expense) Before Transfers	25,704,774	(248,363)	25,456,411	1,124,317	24,580,457	
Change in Net Position	25,704,774	(248,363)	25,456,411	1,124,317	24,580,457	
<b>390 Beach</b>						
Total Operating Income	3,180,730	-	3,180,730	2,147,226	1,033,504	68%
Total Operating Expense	2,324,334	229,223	2,553,557	767,965	1,556,369	30%
Net Income (Expense)	856,396	(229,223)	627,173	1,379,261	(522,865)	
Total Non Operating Income	11,400	-	11,400	-	11,400	0%
Total Non Operating Expense	70	-	70	-	70	0%
Income (Expense) Before Transfers	867,726	(229,223)	638,503	1,379,261	(511,535)	
Change in Net Position	867,726	(229,223)	638,503	1,379,261	(511,535)	
<b>400 Internal Services</b>						
Total Operating Income	3,467,103	-	3,467,103	711,669	2,755,434	21%
Total Operating Expense	3,451,725	-	3,451,725	701,575	2,750,150	20%
Net Income (Expense)	15,378	-	15,378	10,094	5,284	
Total Non Operating Income	(456)	-	(456)	-	(456)	0%
Income (Expense) Before Transfers	14,922	-	14,922	10,094	4,828	
Change in Net Position	14,922	-	14,922	10,094	4,828	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	14,289,893	-	14,289,893	4,431,047	9,858,846
Interfund Services	236,500	-	236,500	9,810	226,690
<b>TOTAL OPERATING INCOME</b>	<b>14,526,393</b>	<b>-</b>	<b>14,526,393</b>	<b>4,440,857</b>	<b>10,085,536</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	3,762,672	-	3,762,672	662,039	3,100,633
Employee Fringe	1,891,008	-	1,891,008	324,332	1,566,677
<b>Total Personnel Cost</b>	<b>5,653,680</b>	<b>-</b>	<b>5,653,680</b>	<b>986,370</b>	<b>4,667,310</b>
Professional Services	167,050	-	167,050	24,908	142,142
Services and Supplies	3,733,100	355,095	4,088,195	432,507	3,300,593
Insurance	221,900	-	221,900	-	221,900
Utilities	958,691	-	958,691	331,459	627,232
Defensible Space	100,000	-	100,000	-	100,000
Depreciation	3,188,160	-	3,188,160	815,058	2,373,102
<b>TOTAL OPERATING EXPENSE</b>	<b>14,022,581</b>	<b>355,095</b>	<b>14,377,676</b>	<b>2,590,302</b>	<b>11,432,279</b>
<b>NET INCOME (EXPENSE)</b>	<b>503,812</b>	<b>(355,095)</b>	<b>148,717</b>	<b>1,850,555</b>	<b>(1,346,743)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	41,688	-	41,688	-	41,688
<b>TOTAL NON OPERATING INCOME</b>	<b>41,688</b>	<b>-</b>	<b>41,688</b>	<b>-</b>	<b>41,688</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	73,728	-	73,728	-	73,728
<b>TOTAL NON OPERATING EXPENSE</b>	<b>73,728</b>	<b>-</b>	<b>73,728</b>	<b>-</b>	<b>73,728</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>471,772</b>	<b>(355,095)</b>	<b>116,677</b>	<b>1,850,555</b>	<b>(1,378,783)</b>
<b>TRANSFERS</b>					
Transfers In	1,000,000	-	1,000,000	-	1,000,000
<b>CHANGE IN NET POSITION</b>	<b>1,471,772</b>	<b>(355,095)</b>	<b>1,116,677</b>	<b>1,850,555</b>	<b>(378,783)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**WATER**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	5,957,177	-	5,957,177	2,132,844	3,824,333
Interfund Services	236,500	-	236,500	9,810	226,690
<b>TOTAL OPERATING INCOME</b>	<b>6,193,677</b>	<b>-</b>	<b>6,193,677</b>	<b>2,142,654</b>	<b>4,051,023</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	1,615,656	-	1,615,656	286,841	1,328,815
Employee Fringe	828,765	-	828,765	137,196	691,569
<b>Total Personnel Cost</b>	<b>2,444,421</b>	<b>-</b>	<b>2,444,421</b>	<b>424,037</b>	<b>2,020,384</b>
Professional Services	80,350	-	80,350	19,202	61,148
Services and Supplies	2,261,988	187,248	2,449,236	316,205	1,945,783
Insurance	121,900	-	121,900	-	121,900
Utilities	474,748	-	474,748	193,486	281,262
Defensible Space	50,000	-	50,000	-	50,000
Depreciation	1,647,384	-	1,647,384	422,338	1,225,046
<b>TOTAL OPERATING EXPENSE</b>	<b>7,080,791</b>	<b>187,248</b>	<b>7,268,038</b>	<b>1,375,268</b>	<b>5,705,523</b>
<b>NET INCOME (EXPENSE)</b>	<b>(887,114)</b>	<b>(187,248)</b>	<b>(1,074,361)</b>	<b>767,386</b>	<b>(1,654,499)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	20,844	-	20,844	-	20,844
<b>TOTAL NON OPERATING INCOME</b>	<b>20,844</b>	<b>-</b>	<b>20,844</b>	<b>-</b>	<b>20,844</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	50,732	-	50,732	-	50,732
<b>TOTAL NON OPERATING EXPENSE</b>	<b>50,732</b>	<b>-</b>	<b>50,732</b>	<b>-</b>	<b>50,732</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(917,002)</b>	<b>(187,248)</b>	<b>(1,104,249)</b>	<b>767,386</b>	<b>(1,684,387)</b>
<b>TRANSFERS</b>					
Transfers Out	(614,135)	-	(614,135)	-	(614,135)
<b>CHANGE IN NET POSITION</b>	<b>(302,867)</b>	<b>(187,248)</b>	<b>(490,115)</b>	<b>767,386</b>	<b>(1,070,253)</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**SEWER**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	7,816,716	-	7,816,716	2,117,197	5,699,519
<b>TOTAL OPERATING INCOME</b>	<b>7,816,716</b>	<b>-</b>	<b>7,816,716</b>	<b>2,117,197</b>	<b>5,699,519</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	1,907,639	-	1,907,639	332,433	1,575,206
Employee Fringe	952,450	-	952,450	166,171	786,279
<b>Total Personnel Cost</b>	<b>2,860,089</b>	<b>-</b>	<b>2,860,089</b>	<b>498,604</b>	<b>2,361,485</b>
Professional Services	86,700	-	86,700	5,706	80,994
Services and Supplies	1,241,186	167,848	1,409,034	65,569	1,175,617
Insurance	100,000	-	100,000	-	100,000
Utilities	481,963	-	481,963	137,490	344,473
Defensible Space	50,000	-	50,000	-	50,000
Depreciation	1,540,776	-	1,540,776	392,720	1,148,056
<b>TOTAL OPERATING EXPENSE</b>	<b>6,360,714</b>	<b>167,848</b>	<b>6,528,562</b>	<b>1,100,090</b>	<b>5,260,625</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,456,002</b>	<b>(167,848)</b>	<b>1,288,154</b>	<b>1,017,107</b>	<b>438,895</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	20,844	-	20,844	-	20,844
<b>TOTAL NON OPERATING INCOME</b>	<b>20,844</b>	<b>-</b>	<b>20,844</b>	<b>-</b>	<b>20,844</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	22,996	-	22,996	-	22,996
<b>TOTAL NON OPERATING EXPENSE</b>	<b>22,996</b>	<b>-</b>	<b>22,996</b>	<b>-</b>	<b>22,996</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,453,850</b>	<b>(167,848)</b>	<b>1,286,002</b>	<b>1,017,107</b>	<b>436,743</b>
<b>TRANSFERS</b>					
Transfers In	(1,000,000)	-	(1,000,000)	-	(1,000,000)
Transfers Out	614,135	-	614,135	-	614,135
<b>CHANGE IN NET POSITION</b>	<b>(160,285)</b>	<b>(167,848)</b>	<b>(328,132)</b>	<b>1,017,107</b>	<b>(1,177,392)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
SOLID WASTE**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	356,000	-	356,000	18,406	337,594
<b>TOTAL OPERATING INCOME</b>	<b>356,000</b>	<b>-</b>	<b>356,000</b>	<b>18,406</b>	<b>337,594</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	202,164	-	202,164	28,093	174,071
Employee Fringe	84,670	-	84,670	13,377	71,293
<b>Total Personnel Cost</b>	<b>286,834</b>	<b>-</b>	<b>286,834</b>	<b>41,471</b>	<b>245,363</b>
Services and Supplies	160,326	-	160,326	25,076	135,250
Utilities	1,780	-	1,780	435	1,345
<b>TOTAL OPERATING EXPENSE</b>	<b>448,940</b>	<b>-</b>	<b>448,940</b>	<b>66,981</b>	<b>381,959</b>
<b>NET INCOME (EXPENSE)</b>	<b>(92,940)</b>	<b>-</b>	<b>(92,940)</b>	<b>(48,575)</b>	<b>(44,365)</b>
<b>CHANGE IN NET POSITION</b>	<b>(92,940)</b>	<b>-</b>	<b>(92,940)</b>	<b>(48,575)</b>	<b>(44,365)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
TAHOE WATER SUPPLIERS ASSOCIATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	160,000	-	160,000	162,601	(2,601)
<b>TOTAL OPERATING INCOME</b>	<b>160,000</b>	<b>-</b>	<b>160,000</b>	<b>162,601</b>	<b>(2,601)</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	37,213	-	37,213	14,671	22,542
Employee Fringe	25,123	-	25,123	7,588	17,536
<b>Total Personnel Cost</b>	<b>62,336</b>	<b>-</b>	<b>62,336</b>	<b>22,258</b>	<b>40,078</b>
Services and Supplies	69,600	-	69,600	25,657	43,943
Utilities	200	-	200	48	152
<b>TOTAL OPERATING EXPENSE</b>	<b>132,136</b>	<b>-</b>	<b>132,136</b>	<b>47,964</b>	<b>84,173</b>
<b>NET INCOME (EXPENSE)</b>	<b>27,864</b>	<b>-</b>	<b>27,864</b>	<b>114,637</b>	<b>(86,774)</b>
<b>CHANGE IN NET POSITION</b>	<b>27,864</b>	<b>-</b>	<b>27,864</b>	<b>114,637</b>	<b>(86,774)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	20,437,223	-	20,437,223	4,327,122	16,110,101
Facility Fees	3,692,700	-	3,692,700	1,537,045	2,155,655
Intergovernmental - Operating Grants	139,875	-	139,875	7,928	131,947
Interfund Services	123,002	-	123,002	42,345	80,657
<b>TOTAL OPERATING INCOME</b>	<b>24,392,800</b>	<b>-</b>	<b>24,392,800</b>	<b>5,914,441</b>	<b>18,478,359</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	8,525,014	-	8,525,014	1,887,475	6,637,539
Employee Fringe	2,819,953	-	2,819,953	553,613	2,266,340
<b>Total Personnel Cost</b>	<b>11,344,967</b>	<b>-</b>	<b>11,344,967</b>	<b>2,441,088</b>	<b>8,903,879</b>
Professional Services	41,425	-	41,425	6,417	35,008
Services and Supplies	5,485,729	248,363	5,734,092	1,236,642	4,249,087
Insurance	427,200	-	427,200	17,491	409,709
Utilities	1,300,863	-	1,300,863	301,921	998,942
Cost of Goods Sold	1,808,069	-	1,808,069	539,577	1,268,492
Central Services Cost	1,178,206	-	1,178,206	-	1,178,206
Defensible Space	100,000	-	100,000	-	100,000
Depreciation	2,711,592	-	2,711,592	721,815	1,989,777
<b>TOTAL OPERATING EXPENSE</b>	<b>24,398,051</b>	<b>248,363</b>	<b>24,646,414</b>	<b>5,264,952</b>	<b>19,133,099</b>
<b>NET INCOME (EXPENSE)</b>	<b>(5,251)</b>	<b>(248,363)</b>	<b>(253,614)</b>	<b>649,489</b>	<b>(654,740)</b>
<b>NON OPERATING INCOME</b>					
Non Operating Income/Leases	141,174	-	141,174	71,259	69,915
Investment Earnings	40,008	-	40,008	-	40,008
Capital Grants	25,535,000	-	25,535,000	401,621	25,133,379
Proceeds from Capital Asset Dispositions	-	-	-	2,260	(2,260)
<b>TOTAL NON OPERATING INCOME</b>	<b>25,716,182</b>	<b>-</b>	<b>25,716,182</b>	<b>475,140</b>	<b>25,241,042</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	6,157	-	6,157	312	5,845
<b>TOTAL NON OPERATING EXPENSE</b>	<b>6,157</b>	<b>-</b>	<b>6,157</b>	<b>312</b>	<b>5,845</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>25,704,774</b>	<b>(248,363)</b>	<b>25,456,411</b>	<b>1,124,317</b>	<b>24,580,457</b>
<b>CHANGE IN NET POSITION</b>	<b>25,704,774</b>	<b>(248,363)</b>	<b>25,456,411</b>	<b>1,124,317</b>	<b>24,580,457</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	3,778,822	-	3,778,822	2,211,444	1,567,378
Facility Fees	520,251	-	520,251	-	520,251
<b>TOTAL OPERATING INCOME</b>	<b>4,299,073</b>	<b>-</b>	<b>4,299,073</b>	<b>2,211,444</b>	<b>2,087,629</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	1,535,541	-	1,535,541	613,907	921,634
Employee Fringe	457,288	-	457,288	142,476	314,812
<b>Total Personnel Cost</b>	<b>1,992,829</b>	<b>-</b>	<b>1,992,829</b>	<b>756,383</b>	<b>1,236,446</b>
Professional Services	6,380	-	6,380	-	6,380
Services and Supplies	1,061,193	17,500	1,078,693	278,755	782,438
Insurance	81,800	-	81,800	-	81,800
Utilities	252,595	-	252,595	112,620	139,975
Cost of Goods Sold	615,505	-	615,505	317,335	298,170
Central Services Cost	231,348	-	231,348	-	231,348
Depreciation	623,292	-	623,292	160,624	462,668
<b>TOTAL OPERATING EXPENSE</b>	<b>4,864,942</b>	<b>17,500</b>	<b>4,882,442</b>	<b>1,625,717</b>	<b>3,239,225</b>
<b>NET INCOME (EXPENSE)</b>	<b>(565,869)</b>	<b>(17,500)</b>	<b>(583,369)</b>	<b>585,728</b>	<b>(1,151,597)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	(2,748)	-	(2,748)	-	(2,748)
<b>TOTAL NON OPERATING INCOME</b>	<b>(2,748)</b>	<b>-</b>	<b>(2,748)</b>	<b>-</b>	<b>(2,748)</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	2,055	-	2,055	312	1,743
<b>TOTAL NON OPERATING EXPENSE</b>	<b>2,055</b>	<b>-</b>	<b>2,055</b>	<b>312</b>	<b>1,743</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(570,672)</b>	<b>(17,500)</b>	<b>(588,172)</b>	<b>585,415</b>	<b>(1,156,087)</b>
<b>CHANGE IN NET POSITION</b>	<b>(570,672)</b>	<b>(17,500)</b>	<b>(588,172)</b>	<b>585,415</b>	<b>(1,156,087)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	1,004,338	-	1,004,338	741,618	262,720
Facility Fees	1,139,874	-	1,139,874	-	1,139,874
<b>TOTAL OPERATING INCOME</b>	<b>2,144,212</b>	<b>-</b>	<b>2,144,212</b>	<b>741,618</b>	<b>1,402,594</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	500,207	-	500,207	166,166	334,041
Employee Fringe	162,915	-	162,915	40,272	122,643
<b>Total Personnel Cost</b>	<b>663,122</b>	<b>-</b>	<b>663,122</b>	<b>206,438</b>	<b>456,684</b>
Professional Services	2,570	-	2,570	-	2,570
Services and Supplies	381,890	17,400	399,290	88,439	293,451
Insurance	18,800	-	18,800	-	18,800
Utilities	98,346	-	98,346	45,142	53,204
Cost of Goods Sold	113,366	-	113,366	45,558	67,808
Central Services Cost	77,236	-	77,236	-	77,236
Depreciation	198,528	-	198,528	42,995	155,533
<b>TOTAL OPERATING EXPENSE</b>	<b>1,553,858</b>	<b>17,400</b>	<b>1,571,258</b>	<b>428,573</b>	<b>1,125,285</b>
<b>NET INCOME (EXPENSE)</b>	<b>590,354</b>	<b>(17,400)</b>	<b>572,954</b>	<b>313,045</b>	<b>277,309</b>
<b>NON OPERATING INCOME</b>					
Non Operating Income/Leases	43,989	-	43,989	-	43,989
Investment Earnings	(2,748)	-	(2,748)	-	(2,748)
<b>TOTAL NON OPERATING INCOME</b>	<b>41,241</b>	<b>-</b>	<b>41,241</b>	<b>-</b>	<b>41,241</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	1,874	-	1,874	-	1,874
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,874</b>	<b>-</b>	<b>1,874</b>	<b>-</b>	<b>1,874</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>629,721</b>	<b>(17,400)</b>	<b>612,321</b>	<b>313,045</b>	<b>316,676</b>
<b>CHANGE IN NET POSITION</b>	<b>629,721</b>	<b>(17,400)</b>	<b>612,321</b>	<b>313,045</b>	<b>316,676</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
FACILITIES**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	2,117,586	-	2,117,586	783,256	1,334,330
Facility Fees	187,130	-	187,130	-	187,130
<b>TOTAL OPERATING INCOME</b>	<b>2,304,716</b>	<b>-</b>	<b>2,304,716</b>	<b>783,256</b>	<b>1,521,460</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	525,118	-	525,118	155,359	369,759
Employee Fringe	247,888	-	247,888	81,586	166,302
<b>Total Personnel Cost</b>	<b>773,006</b>	<b>-</b>	<b>773,006</b>	<b>236,945</b>	<b>536,061</b>
Professional Services	1,170	-	1,170	-	1,170
Services and Supplies	548,975	28,270	577,245	110,289	438,686
Insurance	12,800	-	12,800	-	12,800
Utilities	56,129	-	56,129	21,174	34,955
Cost of Goods Sold	464,700	-	464,700	176,684	288,016
Central Services Cost	106,807	-	106,807	-	106,807
Depreciation	122,064	-	122,064	30,685	91,379
<b>TOTAL OPERATING EXPENSE</b>	<b>2,085,651</b>	<b>28,270</b>	<b>2,113,921</b>	<b>575,776</b>	<b>1,509,874</b>
<b>NET INCOME (EXPENSE)</b>	<b>219,065</b>	<b>(28,270)</b>	<b>190,795</b>	<b>207,480</b>	<b>11,586</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	(180)	-	(180)	-	(180)
<b>TOTAL NON OPERATING INCOME</b>	<b>(180)</b>	<b>-</b>	<b>(180)</b>	<b>-</b>	<b>(180)</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	1,962	-	1,962	-	1,962
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,962</b>	<b>-</b>	<b>1,962</b>	<b>-</b>	<b>1,962</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>216,923</b>	<b>(28,270)</b>	<b>188,653</b>	<b>207,480</b>	<b>9,444</b>
<b>CHANGE IN NET POSITION</b>	<b>216,923</b>	<b>(28,270)</b>	<b>188,653</b>	<b>207,480</b>	<b>9,444</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**SKI**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	12,090,998	-	12,090,998	1,000	12,089,998
Facility Fees	842,769	-	842,769	-	842,769
Interfund Services	15,735	-	15,735	-	15,735
<b>TOTAL OPERATING INCOME</b>	<b>12,949,502</b>	<b>-</b>	<b>12,949,502</b>	<b>1,000</b>	<b>12,948,502</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	3,903,964	-	3,903,964	299,000	3,604,964
Employee Fringe	1,331,768	-	1,331,768	145,307	1,186,460
<b>Total Personnel Cost</b>	<b>5,235,732</b>	<b>-</b>	<b>5,235,732</b>	<b>444,307</b>	<b>4,791,425</b>
Professional Services	23,700	-	23,700	6,417	17,283
Services and Supplies	2,325,603	60,603	2,386,206	510,497	1,815,106
Insurance	234,500	-	234,500	12,660	221,840
Utilities	641,435	-	641,435	44,124	597,311
Cost of Goods Sold	558,200	-	558,200	-	558,200
Central Services Cost	524,073	-	524,073	-	524,073
Depreciation	1,137,696	-	1,137,696	323,171	814,525
<b>TOTAL OPERATING EXPENSE</b>	<b>10,680,939</b>	<b>60,603</b>	<b>10,741,542</b>	<b>1,341,175</b>	<b>9,339,764</b>
<b>NET INCOME (EXPENSE)</b>	<b>2,268,563</b>	<b>(60,603)</b>	<b>2,207,960</b>	<b>(1,340,175)</b>	<b>3,608,738</b>
<b>NON OPERATING INCOME</b>					
Non Operating Income/Leases	85,085	-	85,085	71,259	13,826
Investment Earnings	21,324	-	21,324	-	21,324
Proceeds from Capital Asset Dispositions	-	-	-	2,260	(2,260)
<b>TOTAL NON OPERATING INCOME</b>	<b>106,409</b>	<b>-</b>	<b>106,409</b>	<b>73,519</b>	<b>32,890</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	219	-	219	-	219
<b>TOTAL NON OPERATING EXPENSE</b>	<b>219</b>	<b>-</b>	<b>219</b>	<b>-</b>	<b>219</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>2,374,753</b>	<b>(60,603)</b>	<b>2,314,150</b>	<b>(1,266,656)</b>	<b>3,641,409</b>
<b>CHANGE IN NET POSITION</b>	<b>2,374,753</b>	<b>(60,603)</b>	<b>2,314,150</b>	<b>(1,266,656)</b>	<b>3,641,409</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**RECREATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	1,476,890	-	1,476,890	399,837	1,077,053
Facility Fees	173,229	-	173,229	-	173,229
Intergovernmental - Operating Grants	67,000	-	67,000	-	67,000
<b>TOTAL OPERATING INCOME</b>	<b>1,717,119</b>	<b>-</b>	<b>1,717,119</b>	<b>399,837</b>	<b>1,317,282</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	1,304,390	-	1,304,390	352,151	952,239
Employee Fringe	392,286	-	392,286	83,980	308,305
<b>Total Personnel Cost</b>	<b>1,696,676</b>	<b>-</b>	<b>1,696,676</b>	<b>436,131</b>	<b>1,260,544</b>
Professional Services	5,850	-	5,850	-	5,850
Services and Supplies	609,861	7,500	617,361	113,478	496,383
Insurance	60,900	-	60,900	4,831	56,069
Utilities	122,956	-	122,956	33,136	89,820
Cost of Goods Sold	45,720	-	45,720	-	45,720
Central Services Cost	141,787	-	141,787	-	141,787
Depreciation	267,948	-	267,948	72,336	195,612
<b>TOTAL OPERATING EXPENSE</b>	<b>2,951,698</b>	<b>7,500</b>	<b>2,959,198</b>	<b>659,912</b>	<b>2,291,785</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,234,579)</b>	<b>(7,500)</b>	<b>(1,242,079)</b>	<b>(260,075)</b>	<b>(974,504)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	1,020	-	1,020	-	1,020
Capital Grants	25,435,000	-	25,435,000	-	25,435,000
<b>TOTAL NON OPERATING INCOME</b>	<b>25,436,020</b>	<b>-</b>	<b>25,436,020</b>	<b>-</b>	<b>25,436,020</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>24,201,441</b>	<b>(7,500)</b>	<b>24,193,941</b>	<b>(260,075)</b>	<b>24,461,516</b>
<b>CHANGE IN NET POSITION</b>	<b>24,201,441</b>	<b>(7,500)</b>	<b>24,193,941</b>	<b>(260,075)</b>	<b>24,461,516</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**PARKS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	63,115	-	63,115	21,160	41,955
Facility Fees	73,191	-	73,191	-	73,191
Intergovernmental - Operating Grants	22,875	-	22,875	7,928	14,947
Interfund Services	107,267	-	107,267	42,345	64,922
<b>TOTAL OPERATING INCOME</b>	<b>266,448</b>	<b>-</b>	<b>266,448</b>	<b>71,434</b>	<b>195,014</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	416,383	-	416,383	150,216	266,167
Employee Fringe	115,788	-	115,788	30,081	85,707
<b>Total Personnel Cost</b>	<b>532,171</b>	<b>-</b>	<b>532,171</b>	<b>180,297</b>	<b>351,874</b>
Professional Services	1,170	-	1,170	-	1,170
Services and Supplies	378,792	32,100	410,892	67,392	311,400
Insurance	14,500	-	14,500	-	14,500
Utilities	112,091	-	112,091	40,666	71,425
Central Services Cost	60,810	-	60,810	-	60,810
Depreciation	267,048	-	267,048	67,411	199,637
<b>TOTAL OPERATING EXPENSE</b>	<b>1,366,582</b>	<b>32,100</b>	<b>1,398,682</b>	<b>355,766</b>	<b>1,010,817</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,100,134)</b>	<b>(32,100)</b>	<b>(1,132,234)</b>	<b>(284,332)</b>	<b>(815,802)</b>
<b>NON OPERATING INCOME</b>					
Non Operating Income/Leases	12,100	-	12,100	-	12,100
Investment Earnings	(180)	-	(180)	-	(180)
Capital Grants	100,000	-	100,000	-	100,000
<b>TOTAL NON OPERATING INCOME</b>	<b>111,920</b>	<b>-</b>	<b>111,920</b>	<b>-</b>	<b>111,920</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	33	-	33	-	33
<b>TOTAL NON OPERATING EXPENSE</b>	<b>33</b>	<b>-</b>	<b>33</b>	<b>-</b>	<b>33</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(988,247)</b>	<b>(32,100)</b>	<b>(1,020,347)</b>	<b>(284,332)</b>	<b>(703,915)</b>
<b>CHANGE IN NET POSITION</b>	<b>(988,247)</b>	<b>(32,100)</b>	<b>(1,020,347)</b>	<b>(284,332)</b>	<b>(703,915)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
TENNIS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	178,449	-	178,449	150,040	28,409
Facility Fees	1,304	-	1,304	-	1,304
<b>TOTAL OPERATING INCOME</b>	<b>179,753</b>	<b>-</b>	<b>179,753</b>	<b>150,040</b>	<b>29,713</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	131,667	-	131,667	102,395	29,272
Employee Fringe	31,804	-	31,804	13,227	18,577
<b>Total Personnel Cost</b>	<b>163,471</b>	<b>-</b>	<b>163,471</b>	<b>115,622</b>	<b>47,849</b>
Professional Services	585	-	585	-	585
Services and Supplies	87,960	5,000	92,960	35,124	52,836
Insurance	3,900	-	3,900	-	3,900
Utilities	11,780	-	11,780	3,471	8,309
Cost of Goods Sold	10,578	-	10,578	-	10,578
Central Services Cost	15,496	-	15,496	-	15,496
Depreciation	70,608	-	70,608	17,708	52,900
<b>TOTAL OPERATING EXPENSE</b>	<b>364,378</b>	<b>5,000</b>	<b>369,378</b>	<b>171,926</b>	<b>192,452</b>
<b>NET INCOME (EXPENSE)</b>	<b>(184,625)</b>	<b>(5,000)</b>	<b>(189,625)</b>	<b>(21,886)</b>	<b>(162,739)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	(2,352)	-	(2,352)	-	(2,352)
<b>TOTAL NON OPERATING INCOME</b>	<b>(2,352)</b>	<b>-</b>	<b>(2,352)</b>	<b>-</b>	<b>(2,352)</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	14	-	14	-	14
<b>TOTAL NON OPERATING EXPENSE</b>	<b>14</b>	<b>-</b>	<b>14</b>	<b>-</b>	<b>14</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(186,991)</b>	<b>(5,000)</b>	<b>(191,991)</b>	<b>(21,886)</b>	<b>(165,105)</b>
<b>CHANGE IN NET POSITION</b>	<b>(186,991)</b>	<b>(5,000)</b>	<b>(191,991)</b>	<b>(21,886)</b>	<b>(165,105)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
COMMUNITY SERVICES ADMINISTRATION**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	(272,975)	-	(272,975)	18,766	(291,741)
Facility Fees	754,952	-	754,952	1,537,045	(782,093)
<b>TOTAL OPERATING INCOME</b>	<b>481,977</b>	<b>-</b>	<b>481,977</b>	<b>1,555,811</b>	<b>(1,073,834)</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	207,744	-	207,744	48,282	159,462
Employee Fringe	80,217	-	80,217	16,683	63,533
<b>Total Personnel Cost</b>	<b>287,961</b>	<b>-</b>	<b>287,961</b>	<b>64,965</b>	<b>222,996</b>
Services and Supplies	91,455	79,990	171,445	32,668	58,787
Utilities	5,531	-	5,531	1,588	3,943
Central Services Cost	20,649	-	20,649	-	20,649
Defensible Space	100,000	-	100,000	-	100,000
Depreciation	24,408	-	24,408	6,886	17,522
<b>TOTAL OPERATING EXPENSE</b>	<b>530,004</b>	<b>79,990</b>	<b>609,994</b>	<b>106,107</b>	<b>423,897</b>
<b>NET INCOME (EXPENSE)</b>	<b>(48,027)</b>	<b>(79,990)</b>	<b>(128,017)</b>	<b>1,449,704</b>	<b>(1,497,731)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	25,872	-	25,872	-	25,872
Capital Grants	-	-	-	401,621	(401,621)
<b>TOTAL NON OPERATING INCOME</b>	<b>25,872</b>	<b>-</b>	<b>25,872</b>	<b>401,621</b>	<b>(375,749)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(22,155)</b>	<b>(79,990)</b>	<b>(102,145)</b>	<b>1,851,326</b>	<b>(1,873,481)</b>
<b>CHANGE IN NET POSITION</b>	<b>(22,155)</b>	<b>(79,990)</b>	<b>(102,145)</b>	<b>1,851,326</b>	<b>(1,873,481)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Charges for Services	623,890	-	623,890	979,075	(355,185)
Facility Fees	2,556,840	-	2,556,840	1,168,151	1,388,689
<b>TOTAL OPERATING INCOME</b>	<b>3,180,730</b>	<b>-</b>	<b>3,180,730</b>	<b>2,147,226</b>	<b>1,033,504</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	968,860	-	968,860	452,166	516,694
Employee Fringe	250,645	-	250,645	77,044	173,600
<b>Total Personnel Cost</b>	<b>1,219,505</b>	<b>-</b>	<b>1,219,505</b>	<b>529,210</b>	<b>690,294</b>
Professional Services	17,850	-	17,850	-	17,850
Services and Supplies	591,409	229,223	820,632	139,656	451,753
Insurance	41,300	-	41,300	-	41,300
Utilities	128,817	-	128,817	52,520	76,297
Central Services Cost	141,194	-	141,194	-	141,194
Depreciation	184,260	-	184,260	46,579	137,681
<b>TOTAL OPERATING EXPENSE</b>	<b>2,324,334</b>	<b>229,223</b>	<b>2,553,557</b>	<b>767,965</b>	<b>1,556,369</b>
<b>NET INCOME (EXPENSE)</b>	<b>856,396</b>	<b>(229,223)</b>	<b>627,173</b>	<b>1,379,261</b>	<b>(522,865)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	11,400	-	11,400	-	11,400
<b>TOTAL NON OPERATING INCOME</b>	<b>11,400</b>	<b>-</b>	<b>11,400</b>	<b>-</b>	<b>11,400</b>
<b>NON OPERATING EXPENSE</b>					
Debt Service Interest	70	-	70	-	70
<b>TOTAL NON OPERATING EXPENSE</b>	<b>70</b>	<b>-</b>	<b>70</b>	<b>-</b>	<b>70</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>867,726</b>	<b>(229,223)</b>	<b>638,503</b>	<b>1,379,261</b>	<b>(511,535)</b>
<b>CHANGE IN NET POSITION</b>	<b>867,726</b>	<b>(229,223)</b>	<b>638,503</b>	<b>1,379,261</b>	<b>(511,535)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Interfund Services	3,467,103	-	3,467,103	711,669	2,755,434
<b>TOTAL OPERATING INCOME</b>	<b>3,467,103</b>	<b>-</b>	<b>3,467,103</b>	<b>711,669</b>	<b>2,755,434</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	1,620,492	-	1,620,492	370,289	1,250,203
Employee Fringe	819,935	-	819,935	170,847	649,088
<b>Total Personnel Cost</b>	<b>2,440,427</b>	<b>-</b>	<b>2,440,427</b>	<b>541,135</b>	<b>1,899,291</b>
Professional Services	15,000	-	15,000	-	15,000
Services and Supplies	959,912	-	959,912	155,042	804,870
Insurance	16,600	-	16,600	-	16,600
Utilities	9,910	-	9,910	2,775	7,135
Depreciation	9,876	-	9,876	2,623	7,253
<b>TOTAL OPERATING EXPENSE</b>	<b>3,451,725</b>	<b>-</b>	<b>3,451,725</b>	<b>701,575</b>	<b>2,750,150</b>
<b>NET INCOME (EXPENSE)</b>	<b>15,378</b>	<b>-</b>	<b>15,378</b>	<b>10,094</b>	<b>5,284</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	(456)	-	(456)	-	(456)
<b>TOTAL NON OPERATING INCOME</b>	<b>(456)</b>	<b>-</b>	<b>(456)</b>	<b>-</b>	<b>(456)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>14,922</b>	<b>-</b>	<b>14,922</b>	<b>10,094</b>	<b>4,828</b>
<b>CHANGE IN NET POSITION</b>	<b>14,922</b>	<b>-</b>	<b>14,922</b>	<b>10,094</b>	<b>4,828</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Interfund Services	1,463,650	-	1,463,650	306,830	1,156,820
<b>TOTAL OPERATING INCOME</b>	<b>1,463,650</b>	<b>-</b>	<b>1,463,650</b>	<b>306,830</b>	<b>1,156,820</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	645,375	-	645,375	132,018	513,357
Employee Fringe	342,669	-	342,669	65,124	277,545
<b>Total Personnel Cost</b>	<b>988,044</b>	<b>-</b>	<b>988,044</b>	<b>197,142</b>	<b>790,903</b>
Services and Supplies	467,560	-	467,560	18,040	449,520
Insurance	5,900	-	5,900	-	5,900
Utilities	1,809	-	1,809	408	1,401
Depreciation	6,528	-	6,528	1,784	4,744
<b>TOTAL OPERATING EXPENSE</b>	<b>1,469,841</b>	<b>-</b>	<b>1,469,841</b>	<b>217,374</b>	<b>1,252,467</b>
<b>NET INCOME (EXPENSE)</b>	<b>(6,191)</b>	<b>-</b>	<b>(6,191)</b>	<b>89,456</b>	<b>(95,647)</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	108	-	108	-	108
<b>TOTAL NON OPERATING INCOME</b>	<b>108</b>	<b>-</b>	<b>108</b>	<b>-</b>	<b>108</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(6,083)</b>	<b>-</b>	<b>(6,083)</b>	<b>89,456</b>	<b>(95,539)</b>
<b>CHANGE IN NET POSITION</b>	<b>(6,083)</b>	<b>-</b>	<b>(6,083)</b>	<b>89,456</b>	<b>(95,539)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Interfund Services	1,018,807	-	1,018,807	226,841	791,966
<b>TOTAL OPERATING INCOME</b>	<b>1,018,807</b>	<b>-</b>	<b>1,018,807</b>	<b>226,841</b>	<b>791,966</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	633,525	-	633,525	153,331	480,194
Employee Fringe	291,205	-	291,205	60,226	230,978
<b>Total Personnel Cost</b>	<b>924,730</b>	<b>-</b>	<b>924,730</b>	<b>213,557</b>	<b>711,172</b>
Professional Services	15,000	-	15,000	-	15,000
Services and Supplies	62,461	-	62,461	44,127	18,334
Insurance	4,400	-	4,400	-	4,400
Utilities	2,936	-	2,936	1,152	1,784
<b>TOTAL OPERATING EXPENSE</b>	<b>1,009,527</b>	<b>-</b>	<b>1,009,527</b>	<b>258,837</b>	<b>750,690</b>
<b>NET INCOME (EXPENSE)</b>	<b>9,280</b>	<b>-</b>	<b>9,280</b>	<b>(31,996)</b>	<b>41,276</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	216	-	216	-	216
<b>TOTAL NON OPERATING INCOME</b>	<b>216</b>	<b>-</b>	<b>216</b>	<b>-</b>	<b>216</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>9,496</b>	<b>-</b>	<b>9,496</b>	<b>(31,996)</b>	<b>41,492</b>
<b>CHANGE IN NET POSITION</b>	<b>9,496</b>	<b>-</b>	<b>9,496</b>	<b>(31,996)</b>	<b>41,492</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

Fiscal Year 2023

First Quarter - July thru September 2022

	<b>Adopted Budget</b>	<b>Budget Amendments</b>	<b>Amended Budget</b>	<b>YTD Actual</b>	<b>Remaining Budget</b>
<b>OPERATING INCOME</b>					
Interfund Services	984,646	-	984,646	177,998	806,648
<b>TOTAL OPERATING INCOME</b>	<b>984,646</b>	<b>-</b>	<b>984,646</b>	<b>177,998</b>	<b>806,648</b>
<b>OPERATING EXPENSE</b>					
Salaries and Wages	341,592	-	341,592	84,940	256,652
Employee Fringe	186,061	-	186,061	45,496	140,564
<b>Total Personnel Cost</b>	<b>527,653</b>	<b>-</b>	<b>527,653</b>	<b>130,436</b>	<b>397,216</b>
Services and Supplies	429,891	-	429,891	92,875	337,016
Insurance	6,300	-	6,300	-	6,300
Utilities	5,165	-	5,165	1,215	3,950
Depreciation	3,348	-	3,348	838	2,510
<b>TOTAL OPERATING EXPENSE</b>	<b>972,357</b>	<b>-</b>	<b>972,357</b>	<b>225,364</b>	<b>746,993</b>
<b>NET INCOME (EXPENSE)</b>	<b>12,289</b>	<b>-</b>	<b>12,289</b>	<b>(47,366)</b>	<b>59,656</b>
<b>NON OPERATING INCOME</b>					
Investment Earnings	(780)	-	(780)	-	(780)
<b>TOTAL NON OPERATING INCOME</b>	<b>(780)</b>	<b>-</b>	<b>(780)</b>	<b>-</b>	<b>(780)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>11,509</b>	<b>-</b>	<b>11,509</b>	<b>(47,366)</b>	<b>58,876</b>
<b>CHANGE IN NET POSITION</b>	<b>11,509</b>	<b>-</b>	<b>11,509</b>	<b>(47,366)</b>	<b>58,876</b>