

## MEMORANDUM

**TO:** Board of Trustees

**FROM:** Paul Navazio  
Director of Finance

**SUBJECT:** Fiscal Year 2021/2022 4<sup>th</sup> Quarter Budget Update: District Financial Results Through June 30, 2022 – (Unaudited)

**DATE:** September 28, 2022

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### **I. RECOMMENDATION**

This is an informational report and therefore no Board action is required.

### **II. BACKGROUND AND DISCUSSION**

This communication represents the FY2021/22 4<sup>th</sup> Quarter Budget Update providing unaudited budget versus actual results for the quarter ending June 30, 2022, to include:

- a) *Summary of Sources and Uses* of funds across all District activities
- b) *Summary of Revenue, Expenses and Changes in Net Position* for the District's proprietary funds

The 4<sup>th</sup> quarter budget update also includes updated estimates of year-end projections across all District activities.

#### *District Sources and Uses*

District revenues totaling \$45,489,504 were recorded through the fourth quarter of FY2021/22. Total revenues collected represent 98.5% of the total revenues (\$46,186,009) included in the District's approved budget for FY2021/22. Revenues through the fourth quarter, as reported, are \$696,505 below budget.

The District's approved budget for FY2021/22 includes expenditure appropriations totaling \$56,895,053 across all funds, including operations, capital and debt. Overall, District expenditures recorded through the fourth quarter ending June 30, 2022, total \$41,565,581 which represents 73.1% of the approved fiscal year budget. Expenditures through the fourth quarter are \$15,329,472 under the adjusted budget for the fiscal year. It should be noted that, of this amount, the Board has subsequently approved re-appropriation of \$9,652,731 as carry-forwards to the FY2022/23 budget.

Overall, financial results through the fourth quarter of FY2021/22 reflect revenues (sources) exceeding expenditures (uses) by \$3,923,923 which represents a favorable variance relative to the budget for the fiscal year which assumed expenditures (uses) exceeding revenues (sources) by \$10,709,044. Net of aforementioned carry-forward appropriations approved by the Board, expenditures through June 30, 2022 plus carry-forward re-appropriations result in uses exceeding sources by \$5,728,808.

- Table 1 provides a summary of sources and uses for each of the District's major funds.
- Table 2 provides a District-wide summary of sources and uses by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.
- This report also includes, via Attachment A, the complete set of monthly Sources and Uses reports for the period ending June 30, 2022 which are posted on the District's Financial Transparency webpage. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund.

**Table 1 – District-wide Financial Summary by Major Fund Types**

STATEMENT OF SOURCES AND USES								
JUNE 2022 - UNAUDITED								
Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>100 General Fund</b>								
Sources	3,918,240	311,220	251,632	(59,588)	3,918,240	4,178,017	259,777	106.6%
Uses	4,284,574	360,695	191,555	169,140	4,284,574	3,283,324	1,001,250	76.6%
Net Sources/Uses	(366,334)	(49,475)	60,077	109,552	(366,334)	894,693	1,261,027	
<b>200 Utilities</b>								
Sources	13,143,076	1,039,870	779,601	(260,268)	13,143,076	12,507,907	(635,169)	95.2%
Uses	17,068,075	606,862	1,147,174	(540,312)	17,068,075	10,331,538	6,736,537	60.5%
Net Sources/Uses	(3,924,999)	433,008	(367,573)	(800,580)	(3,924,999)	2,176,370	6,101,368	
<b>300 Community Services</b>								
Sources	19,739,702	1,558,683	1,576,589	17,906	19,739,702	20,146,380	406,678	102.1%
Uses	26,253,416	2,215,274	2,019,996	195,278	26,253,416	20,269,545	5,983,871	77.2%
Net Sources/Uses	(6,513,714)	(656,591)	(443,406)	213,185	(6,513,714)	(123,165)	6,390,549	
<b>390 Beach</b>								
Sources	6,166,765	201,876	273,450	71,575	6,166,765	6,061,070	(105,695)	98.3%
Uses	6,114,769	338,152	677,818	(339,667)	6,114,769	4,837,647	1,277,122	79.1%
Net Sources/Uses	51,996	(136,276)	(404,368)	(268,092)	51,996	1,223,423	1,171,427	
<b>400 Internal Services</b>								
Sources	3,218,226	270,818	430,345	159,528	3,218,226	2,596,130	(622,096)	80.7%
Uses	3,174,220	260,700	404,254	(143,553)	3,174,220	2,843,527	330,693	89.6%
Net Sources/Uses	44,006	10,117	26,092	15,975	44,006	(247,397)	(291,404)	
<b>DISTRICT-WIDE SUMMARY</b>								
Sources	46,186,009	3,382,466	3,311,618	(70,848)	46,186,009	45,489,504	(696,505)	98.5%
Uses	56,895,053	3,781,683	4,440,797	(659,113)	56,895,053	41,565,581	15,329,472	73.1%
Net Sources/Uses	(10,709,044)	(399,217)	(1,129,179)	(729,961)	(10,709,044)	3,923,923	14,632,967	

**Table 2 – District-wide Financial Results: Sources and Uses by Major Category**

ALL DISTRICT							
CURRENT YEAR TO BUDGET COMPARISON							
For fiscal year 2022, 07/01/2021 - 06/30/2022							
UNAUDITED							
	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Ad Valorem Property Tax	1,948,610	105,610	7,300	(98,310)	1,948,610	1,873,949	(74,661)
Consolidated Taxes	1,901,530	199,935	242,751	42,816	1,901,530	2,078,549	177,019
Charges for Services	31,853,158	2,166,304	2,319,396	153,093	31,853,158	31,841,338	(11,820)
Facility Fees	6,088,940	120,374	139,634	19,260	6,088,940	6,090,680	1,740
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	65,800	5,675	15,170	9,495	65,800	69,546	3,746
Interfund Services	3,559,537	300,097	462,768	162,671	3,559,537	2,867,119	(692,418)
Non Operating Income/Leases	118,130	2,765	3,032	267	118,130	368,869	250,739
Investment Earnings	171,575	14,298	(9,603)	(23,901)	171,575	(183,920)	(355,495)
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	128,999	128,999	-	433,274	433,274
Funded Capital Resources	-	-	2,172	2,172	-	2,172	2,172
Transfers In	386,629	386,629	-	(386,629)	386,629	-	(386,629)
<b>TOTAL SOURCES</b>	<b>46,186,009</b>	<b>3,382,466</b>	<b>3,311,618</b>	<b>(70,848)</b>	<b>46,186,009</b>	<b>45,489,504</b>	<b>(696,505)</b>
<b>USES</b>							
Salaries and Wages	15,073,364	1,147,258	1,247,283	(100,026)	15,073,364	14,042,035	1,031,328
Employee Fringe	6,175,958	506,302	451,349	54,954	6,175,958	5,202,234	973,724
<b>Total Personnel Cost</b>	<b>21,249,322</b>	<b>1,653,560</b>	<b>1,698,632</b>	<b>(45,072)</b>	<b>21,249,322</b>	<b>19,244,270</b>	<b>2,005,052</b>
Professional Services	726,324	45,683	147,199	(101,516)	726,324	564,930	161,394
Services and Supplies	12,245,561	1,941,326	2,234,858	(293,532)	12,245,561	10,235,866	2,009,694
Insurance	724,200	53,288	48,980	4,309	724,200	724,208	(8)
Utilities	2,449,822	171,869	203,116	(31,246)	2,449,822	2,281,832	167,990
Cost of Goods Sold	1,789,355	159,079	188,008	(28,929)	1,789,355	1,344,696	444,659
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	100,000	66,891	33,109	200,000	155,939	44,061
Capital Improvements	16,034,787	(729,908)	(147,199)	(582,709)	16,034,787	6,024,216	10,010,571
Debt Service	1,036,054	156	312	(156)	1,036,054	989,624	46,430
Extraordinary	53,000	-	-	-	53,000	-	53,000
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
<b>TOTAL USES</b>	<b>56,895,053</b>	<b>3,781,683</b>	<b>4,440,797</b>	<b>(659,113)</b>	<b>56,895,053</b>	<b>41,565,581</b>	<b>15,329,472</b>
<b>SOURCES(USES)</b>	<b>(10,709,044)</b>	<b>(399,217)</b>	<b>(1,129,179)</b>	<b>(729,961)</b>	<b>(10,709,044)</b>	<b>3,923,923</b>	<b>14,632,967</b>

- District-wide Sources through the fourth quarter of the fiscal year totaled \$45,489,504, which is \$696,505 below budget.
  - Shortfalls in Ad Valorem Property Taxes (\$74,661), Inter-fund Services (\$692,418) and Investment Earnings (\$355,495) were partially offset by favorable budget variances within Consolidated Taxes (\$177,019), Non-Operating Income (\$250,739), and disposal of capital assets (\$433,274).
- District-wide Uses through the fourth quarter of the fiscal year totaled \$41,565,581, or \$15,329,472 under the FY2021/22 budget of \$56,895,053.
  - Personnel costs through June 30, 2022 were \$19,244,270, or \$2,005,052 (9.4%) under budget.

- Significant favorable budget variances through the fourth quarter were also realized in Services and Supplies (\$2,009,694), Cost of Goods Sold (\$444,659), Professional Services (\$161,394), and Utilities (\$167,990).
- Capital Improvement expenditures through the fourth quarter were \$6,024,216 representing 37.6% of the FY2021/22 budget of \$16,034,787. This result is due to the timing of significant capital outlay expenditures planned for in the current fiscal year.

*Statement of Revenue, Expenses and Change in Net Position (Proprietary Funds)*

Table 3 provides a summary of revenues, expenses and change in net position for each of the District's proprietary (enterprise) funds. Starting with the FY2021/22 fiscal year, the District converted its Community Services and Beach funds from Special Revenue (Governmental-type) funds to Enterprise (Proprietary-type) funds for financial reporting purposes.

**Table 3 – Proprietary Funds: Statement of Revenues, Expenses and Change in Net Position**

JUNE 2022 - UNAUDITED								
Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>200 Utilities</b>								
Total Operating Income	13,069,076	1,033,703	784,447	(249,256)	13,069,076	12,566,164	(502,912)	96.2%
Total Operating Expense	13,647,342	1,526,423	1,773,428	(247,004)	13,647,342	12,297,452	1,349,890	90.1%
Net Income (Expense)	(578,266)	(492,720)	(988,981)	(496,261)	(578,266)	268,712	846,978	
Total Non Operating Income	74,000	6,167	(4,845)	(11,012)	74,000	(58,256)	(132,256)	-78.7%
Total Non Operating Expense	89,291	-	-	-	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286	
Change in Net Position	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286	-28.3%
<b>300 Community Services</b>								
Total Operating Income	19,128,693	1,087,102	1,447,140	360,039	19,128,693	19,620,145	491,452	102.6%
Total Operating Expense	23,243,813	2,093,150	2,547,097	(453,947)	23,243,813	20,857,134	2,386,679	89.7%
Net Income (Expense)	(4,115,120)	(1,006,048)	(1,099,957)	(93,909)	(4,115,120)	(1,236,989)	2,878,132	
Total Non Operating Income	224,380	84,953	127,277	42,325	224,380	524,063	299,683	233.6%
Total Non Operating Expense	14,715	156	312	(156)	14,715	14,846	(131)	100.9%
Income (Expense) Before Transfers	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684	
Transfers in	386,629	386,629	-	(386,629)	386,629	-	(386,629)	0.0%
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684	18.6%
<b>390 Beach</b>								
Total Operating Income	6,161,140	201,407	275,014	73,607	6,161,140	6,085,450	(75,690)	98.8%
Total Operating Expense	2,664,047	396,115	284,963	111,152	2,664,047	1,803,582	860,465	67.7%
Net Income (Expense)	3,497,093	(194,708)	(9,949)	184,759	3,497,093	4,281,869	784,775	
Total Non Operating Income	5,625	469	(1,563)	(2,032)	5,625	(24,381)	(30,006)	-433.4%
Total Non Operating Expense	210	-	-	-	210	210	(0)	100.1%
Income (Expense) Before Transfers	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770	
Change in Net Position	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770	121.5%
<b>400 Internal Services</b>								
Total Operating Income	3,218,226	270,818	430,365	159,547	3,218,226	2,594,923	(623,303)	80.6%
Total Operating Expense	3,186,820	261,750	405,128	(143,377)	3,186,820	2,854,068	332,751	89.6%
Net Income (Expense)	31,406	9,067	25,237	16,170	31,406	(259,145)	(290,552)	
Total Non Operating Income	-	-	(20)	(20)	-	1,207	1,207	
Total Non Operating Expense	-	-	-	-	-	-	-	
Income (Expense) Before Transfers	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)	
Change in Net Position	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)	

- Utility Fund – An increase in net position of \$167,729 was reported for the fiscal year. This result compares favorably to the budget which assumed a decrease in net position of \$593,557.
- Community Services Fund – A decrease in net position of \$727,771 was reported for the fiscal year. This result compares favorably to the budget which assumed a decrease in net position of \$3,905,455.
- Beach Fund - An increase in net position of \$4,257,278 was reported for the fiscal year, resulting primarily from favorable net operating income. This result compares favorably to the budget which assumed an increase in net position of \$3,502,508.
- Internal Service Fund - A decrease in net position of \$257,939 was reported for the fiscal year. While this result compares unfavorably to the budget which assumed an increase in net position of \$31,406, as part of the year-end close adjustments will be made to ensure charges incurred by internal service functions are fully-recovered through internal billings

This report also includes, via Attachment B, the complete set of monthly Statement of Revenues, Expenses and Change in Net Position for the period ending June 30, 2022 for the District's proprietary funds. These reports are posted on the District's Financial Transparency webpage.

**Attachments:**

- Monthly Financial Summary Reports – FY2021/2022 through June 30, 2022
  - Attachment A – Sources and Uses (All Funds)
  - Attachment B – Statement of Revenues, Expenses and Change in Net Positions (Proprietary Funds ONLY)

# **MONTHLY FINANCIAL SUMMARY REPORTS**

## **STATEMENT OF SOURCES AND USES**

**FISCAL YEAR 2021/22**

**JUNE 2022 - UNAUDITED**

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District Wide Summary

Community Services Summary

Beach Summary

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District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

**MONTH- END FINANCIAL RESULTS**  
**STATEMENT OF SOURCES AND USES**

JUNE 2022 - UNAUDITED

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
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Sources	3,918,240	311,220	251,632	(59,588)	3,918,240	4,178,017	259,777	106.6%
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<b>200 Utilities</b>								
Sources	13,143,076	1,039,870	779,601	(260,268)	13,143,076	12,507,907	(635,169)	95.2%
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Net Sources/Uses	(3,924,999)	433,008	(367,573)	(800,580)	(3,924,999)	2,176,370	6,101,368	
<b>300 Community Services</b>								
Sources	19,739,702	1,558,683	1,576,589	17,906	19,739,702	20,146,380	406,678	102.1%
Uses	26,253,416	2,215,274	2,019,996	195,278	26,253,416	20,269,545	5,983,871	77.2%
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Uses	3,174,220	260,700	404,254	(143,553)	3,174,220	2,843,527	330,693	89.6%
Net Sources/Uses	44,006	10,117	26,092	15,975	44,006	(247,397)	(291,404)	
<b>DISTRICT-WIDE SUMMARY</b>								
Sources	46,186,009	3,382,466	3,311,618	(70,848)	46,186,009	45,489,504	(696,505)	98.5%
Uses	56,895,053	3,781,683	4,440,797	(659,113)	56,895,053	41,565,581	15,329,472	73.1%
Net Sources/Uses	(10,709,044)	(399,217)	(1,129,179)	(729,961)	(10,709,044)	3,923,923	14,632,967	

**MONTH- END FINANCIAL RESULTS**  
**STATEMENT OF SOURCES AND USES**

JUNE 2022 - UNAUDITED

**COMMUNITY SERVICES: OPERATIONS BY VENUE**

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>Golf - Championship Course</b>								
Sources	3,520,218	768,020	608,829	(159,191)	3,520,218	3,084,491	(435,727)	87.6%
Uses	5,117,763	463,351	642,531	(179,180)	5,117,763	3,712,057	1,405,706	72.5%
Net Sources/Uses	(1,597,545)	304,669	(33,702)	(338,371)	(1,597,545)	(627,565)	969,980	
<b>Golf - Mountain Course</b>								
Sources	983,711	179,039	191,556	12,517	983,711	778,121	(205,590)	79.1%
Uses	1,947,506	158,127	154,487	3,641	1,947,506	1,595,671	351,835	81.9%
Net Sources/Uses	(963,795)	20,912	37,069	16,158	(963,795)	(817,550)	146,245	
<b>320 Golf</b>								
Sources	4,503,929	947,059	800,385	(146,674)	4,503,929	3,862,613	(641,316)	85.8%
Uses	7,065,269	621,478	797,018	(175,540)	7,065,269	5,307,728	1,757,541	75.1%
Net Sources/Uses	(2,561,340)	325,581	3,367	(322,214)	(2,561,340)	(1,445,116)	1,116,225	
<b>330 Facilities</b>								
Sources	1,973,911	320,361	359,712	39,351	1,973,911	1,943,343	(30,568)	98.5%
Uses	2,090,279	140,828	216,637	(75,809)	2,090,279	1,916,731	173,548	91.7%
Net Sources/Uses	(116,368)	179,533	143,074	(36,458)	(116,368)	26,612	142,980	
<b>340 Ski - Diamond Peak</b>								
Sources	11,081,427	29,546	43,671	14,126	11,081,427	11,788,612	707,185	106.4%
Uses	10,847,427	240,139	386,197	(146,058)	10,847,427	8,608,943	2,238,483	79.4%
Net Sources/Uses	234,000	(210,594)	(342,526)	(131,932)	234,000	3,179,669	2,945,669	
<b>350 Recreation</b>								
Sources	1,166,383	146,824	131,373	(15,451)	1,166,383	1,170,621	4,238	100.4%
Uses	3,802,572	620,421	346,933	273,488	3,802,572	2,795,737	1,006,835	73.5%
Net Sources/Uses	(2,636,189)	(473,597)	(215,560)	258,037	(2,636,189)	(1,625,117)	1,011,073	
<b>360 Community Services Admin.</b>								
Sources	573,300	(41,616)	149,969	191,586	573,300	908,085	334,785	158.4%
Uses	883,074	463,535	63,387	400,148	883,074	401,169	481,905	45.4%
Net Sources/Uses	(309,774)	(505,151)	86,582	591,734	(309,774)	506,916	816,690	
<b>370 Parks</b>								
Sources	258,413	107,096	20,725	(86,371)	258,413	257,914	(499)	99.8%
Uses	1,304,901	96,640	151,748	(55,208)	1,304,901	926,415	378,486	71.0%
Net Sources/Uses	(1,046,488)	10,456	(131,023)	(141,479)	(1,046,488)	(668,501)	377,987	
<b>380 Tennis</b>								
Sources	182,339	49,414	70,754	21,340	182,339	215,193	32,854	118.0%
Uses	259,893	32,232	58,075	(25,844)	259,893	312,821	(52,928)	120.4%
Net Sources/Uses	(77,554)	17,182	12,678	(4,504)	(77,554)	(97,629)	(20,074)	
<b>COMMUNITY SERVICES SUMMARY</b>								
Sources	19,739,702	1,558,683	1,576,589	17,906	19,739,702	20,146,380	406,678	102.1%
Uses	26,253,416	2,215,274	2,019,996	195,278	26,253,416	20,269,545	5,983,871	77.2%
Net Sources/Uses	(6,513,714)	(656,591)	(443,406)	213,185	(6,513,714)	(123,165)	6,390,549	



**MONTH- END FINANCIAL RESULTS**  
**STATEMENT OF SOURCES AND USES**

JUNE 2022 - UNAUDITED

**BEACH: OPERATIONS**

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>390 Beach - Operations</b>								
Sources	6,166,765	201,876	273,450	71,575	6,166,765	6,061,070	(105,695)	98.3%
Uses	6,114,769	338,152	677,818	(339,667)	6,114,769	4,837,647	1,277,122	79.1%
Net Sources/Uses	51,996	(136,276)	(404,368)	(268,092)	51,996	1,223,423	1,171,427	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF SOURCES AND USES**  
**BY CLASS**  
**ALL DISTRICT**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Ad Valorem Property Tax	1,948,610	105,610	7,300	(98,310)	1,948,610	1,873,949	(74,661)
Consolidated Taxes	1,901,530	199,935	242,751	42,816	1,901,530	2,078,549	177,019
Charges for Services	31,853,158	2,166,304	2,319,396	153,093	31,853,158	31,841,338	(11,820)
Facility Fees	6,088,940	120,374	139,634	19,260	6,088,940	6,090,680	1,740
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	65,800	5,675	15,170	9,495	65,800	69,546	3,746
Interfund Services	3,559,537	300,097	462,768	162,671	3,559,537	2,867,119	(692,418)
Non Operating Income/Leases	118,130	2,765	3,032	267	118,130	368,869	250,739
Investment Earnings	171,575	14,298	(9,603)	(23,901)	171,575	(183,920)	(355,495)
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	128,999	128,999	-	433,274	433,274
Funded Capital Resources	-	-	2,172	2,172	-	2,172	2,172
Transfers In	386,629	386,629	-	(386,629)	386,629	-	(386,629)
<b>TOTAL SOURCES</b>	<b>46,186,009</b>	<b>3,382,466</b>	<b>3,311,618</b>	<b>(70,848)</b>	<b>46,186,009</b>	<b>45,489,504</b>	<b>(696,505)</b>
<b>USES</b>							
Salaries and Wages	15,073,364	1,147,258	1,247,283	(100,026)	15,073,364	14,042,035	1,031,328
Employee Fringe	6,175,958	506,302	451,349	54,954	6,175,958	5,202,234	973,724
<b>Total Personnel Cost</b>	<b>21,249,322</b>	<b>1,653,560</b>	<b>1,698,632</b>	<b>(45,072)</b>	<b>21,249,322</b>	<b>19,244,270</b>	<b>2,005,052</b>
Professional Services	726,324	45,683	147,199	(101,516)	726,324	564,930	161,394
Services and Supplies	12,245,561	1,941,326	2,234,858	(293,532)	12,245,561	10,235,866	2,009,694
Insurance	724,200	53,288	48,980	4,309	724,200	724,208	(8)
Utilities	2,449,822	171,869	203,116	(31,246)	2,449,822	2,281,832	167,990
Cost of Goods Sold	1,789,355	159,079	188,008	(28,929)	1,789,355	1,344,696	444,659
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	100,000	66,891	33,109	200,000	155,939	44,061
Capital Improvements	16,034,787	(729,908)	(147,199)	(582,709)	16,034,787	6,024,216	10,010,571
Debt Service	1,036,054	156	312	(156)	1,036,054	989,624	46,430
Extraordinary	53,000	-	-	-	53,000	-	53,000
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
<b>TOTAL USES</b>	<b>56,895,053</b>	<b>3,781,683</b>	<b>4,440,797</b>	<b>(659,113)</b>	<b>56,895,053</b>	<b>41,565,581</b>	<b>15,329,472</b>
<b>SOURCES(USES)</b>	<b>(10,709,044)</b>	<b>(399,217)</b>	<b>(1,129,179)</b>	<b>(729,961)</b>	<b>(10,709,044)</b>	<b>3,923,923</b>	<b>14,632,967</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
GENERAL FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Ad Valorem Property Tax	1,948,610	105,610	7,300	(98,310)	1,948,610	1,873,949	(74,661)
Consolidated Taxes	1,901,530	199,935	242,751	42,816	1,901,530	2,078,549	177,019
Charges for Services	2,400	200	2	(198)	2,400	2	(2,398)
Intergovernmental - Operating Grants	-	-	-	-	-	2,000	2,000
Non Operating Income/Leases	-	-	-	-	-	245,207	245,207
Investment Earnings	65,700	5,475	1,579	(3,896)	65,700	(21,691)	(87,391)
<b>TOTAL SOURCES</b>	<b>3,918,240</b>	<b>311,220</b>	<b>251,632</b>	<b>(59,588)</b>	<b>3,918,240</b>	<b>4,178,017</b>	<b>259,777</b>
<b>USES</b>							
Salaries and Wages	2,327,299	189,364	185,799	3,565	2,327,299	2,224,131	103,168
Employee Fringe	1,154,282	95,526	100,555	(5,029)	1,154,282	1,016,423	137,859
<b>Total Personnel Cost</b>	<b>3,481,581</b>	<b>284,890</b>	<b>286,354</b>	<b>(1,464)</b>	<b>3,481,581</b>	<b>3,240,554</b>	<b>241,027</b>
Professional Services	472,799	29,167	124,318	(95,152)	472,799	358,403	114,396
Services and Supplies	1,431,733	261,748	105,577	156,170	1,431,733	958,320	473,413
Insurance	55,000	4,583	4,592	(8)	55,000	55,100	(100)
Utilities	108,000	9,193	16,666	(7,473)	108,000	111,204	(3,204)
Central Services Cost	(1,546,624)	(128,885)	(339,316)	210,431	(1,546,624)	(1,538,807)	(7,817)
Capital Improvements	229,085	(100,000)	(6,636)	(93,364)	229,085	98,550	130,535
Extraordinary	53,000	-	-	-	53,000	-	53,000
<b>TOTAL USES</b>	<b>4,284,574</b>	<b>360,695</b>	<b>191,555</b>	<b>169,140</b>	<b>4,284,574</b>	<b>3,283,324</b>	<b>1,001,250</b>
<b>SOURCES(USES)</b>	<b>(366,334)</b>	<b>(49,475)</b>	<b>60,077</b>	<b>109,552</b>	<b>(366,334)</b>	<b>894,693</b>	<b>1,261,027</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	12,796,676	1,022,303	771,587	(250,716)	12,796,676	12,421,642	(375,034)
Intergovernmental - Operating Grants	31,000	-	8,975	8,975	31,000	22,138	(8,862)
Interfund Services	241,400	11,400	3,885	(7,515)	241,400	122,384	(119,016)
Non Operating Income/Leases	-	-	-	-	-	500	500
Investment Earnings	74,000	6,167	(4,845)	(11,012)	74,000	(67,853)	(141,853)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
<b>TOTAL SOURCES</b>	<b>13,143,076</b>	<b>1,039,870</b>	<b>779,601</b>	<b>(260,268)</b>	<b>13,143,076</b>	<b>12,507,907</b>	<b>(635,169)</b>
<b>USES</b>							
Salaries and Wages	3,079,621	120,778	210,551	(89,774)	3,079,621	2,860,532	219,089
Employee Fringe	1,644,339	135,499	104,875	30,623	1,644,339	1,332,264	312,075
<b>Total Personnel Cost</b>	<b>4,723,960</b>	<b>256,276</b>	<b>315,427</b>	<b>(59,150)</b>	<b>4,723,960</b>	<b>4,192,796</b>	<b>531,164</b>
Professional Services	182,050	13,767	18,506	(4,739)	182,050	175,021	7,029
Services and Supplies	3,366,888	772,521	927,494	(154,972)	3,366,888	2,974,934	391,953
Insurance	211,000	17,583	17,615	(32)	211,000	211,382	(382)
Utilities	933,004	72,072	82,400	(10,328)	933,004	931,759	1,245
Cost of Goods Sold	-	-	2,317	(2,317)	-	10,212	(10,212)
Central Services Cost	447,540	37,295	103,418	(66,123)	447,540	445,092	2,448
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,969	22,031
Capital Improvements	6,460,504	(612,653)	(353,447)	(259,206)	6,460,504	715,805	5,744,699
Debt Service	643,129	-	-	-	643,129	596,568	46,561
Transfers Out	-	-	-	-	-	-	-
<b>TOTAL USES</b>	<b>17,068,075</b>	<b>606,862</b>	<b>1,147,174</b>	<b>(540,312)</b>	<b>17,068,075</b>	<b>10,331,538</b>	<b>6,736,537</b>
<b>SOURCES(USES)</b>	<b>(3,924,999)</b>	<b>433,008</b>	<b>(367,573)</b>	<b>(800,580)</b>	<b>(3,924,999)</b>	<b>2,176,370</b>	<b>6,101,368</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
WATER**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	5,157,799	417,736	260,856	(156,880)	5,157,799	4,979,319	(178,480)
Interfund Services	241,400	11,400	3,885	(7,515)	241,400	122,384	(119,016)
Investment Earnings	1,500	125	(2,423)	(2,548)	1,500	(35,114)	(36,614)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	4,821	4,821
<b>TOTAL SOURCES</b>	<b>5,400,699</b>	<b>429,261</b>	<b>262,319</b>	<b>(166,943)</b>	<b>5,400,699</b>	<b>5,071,409</b>	<b>(329,290)</b>
<b>USES</b>							
Salaries and Wages	1,361,416	46,705	98,232	(51,527)	1,361,416	1,297,120	64,296
Employee Fringe	725,891	60,001	49,066	10,935	725,891	612,115	113,775
<b>Total Personnel Cost</b>	<b>2,087,307</b>	<b>106,706</b>	<b>147,298</b>	<b>(40,592)</b>	<b>2,087,307</b>	<b>1,909,235</b>	<b>178,072</b>
Professional Services	87,850	6,833	6,683	151	87,850	75,273	12,577
Services and Supplies	1,731,575	247,399	303,088	(55,689)	1,731,575	1,204,662	526,914
Insurance	115,900	9,658	9,676	(17)	115,900	116,110	(210)
Utilities	464,566	35,966	48,709	(12,743)	464,566	478,304	(13,738)
Cost of Goods Sold	-	-	2,317	(2,317)	-	10,212	(10,212)
Central Services Cost	214,819	17,902	45,214	(27,312)	214,819	201,771	13,048
Defensible Space	50,000	25,000	16,723	8,277	50,000	38,985	11,015
Capital Improvements	1,533,422	(158,000)	75,456	(233,456)	1,533,422	285,913	1,247,509
Debt Service	307,019	-	-	-	307,019	277,476	29,543
Transfers Out	(164,808)	(13,734)	(13,039)	(695)	(164,808)	(150,743)	(14,065)
<b>TOTAL USES</b>	<b>6,427,650</b>	<b>277,730</b>	<b>642,125</b>	<b>(364,394)</b>	<b>6,427,650</b>	<b>4,447,198</b>	<b>1,980,452</b>
<b>SOURCES(USES)</b>	<b>(1,026,951)</b>	<b>151,531</b>	<b>(379,806)</b>	<b>(531,337)</b>	<b>(1,026,951)</b>	<b>624,211</b>	<b>1,651,162</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF SOURCES AND USES**  
**BY CLASS**  
**SEWER**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	7,166,372	604,567	521,584	(82,982)	7,166,372	6,933,736	(232,636)
Non Operating Income/Leases	-	-	-	-	-	500	500
Investment Earnings	72,500	6,042	(2,423)	(8,464)	72,500	(32,738)	(105,238)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	4,275	4,275
<b>TOTAL SOURCES</b>	<b>7,238,872</b>	<b>610,608</b>	<b>519,162</b>	<b>(91,446)</b>	<b>7,238,872</b>	<b>6,905,772</b>	<b>(333,100)</b>
<b>USES</b>							
Salaries and Wages	1,542,836	59,808	100,003	(40,194)	1,542,836	1,383,715	159,121
Employee Fringe	828,195	68,008	48,534	19,474	828,195	636,994	191,201
<b>Total Personnel Cost</b>	<b>2,371,031</b>	<b>127,816</b>	<b>148,537</b>	<b>(20,721)</b>	<b>2,371,031</b>	<b>2,020,709</b>	<b>350,322</b>
Professional Services	94,200	6,933	11,823	(4,889)	94,200	87,940	6,260
Services and Supplies	1,401,037	505,479	596,441	(90,962)	1,401,037	1,603,484	(202,447)
Insurance	95,100	7,925	7,939	(14)	95,100	95,272	(172)
Utilities	466,188	35,774	33,437	2,337	466,188	451,533	14,655
Central Services Cost	201,393	16,783	53,818	(37,035)	201,393	224,172	(22,779)
Defensible Space	50,000	25,000	16,723	8,277	50,000	38,984	11,016
Capital Improvements	4,927,082	(454,653)	(428,903)	(25,750)	4,927,082	429,892	4,497,190
Debt Service	336,110	-	-	-	336,110	319,092	17,018
Transfers Out	164,808	13,734	13,039	695	164,808	150,743	14,065
<b>TOTAL USES</b>	<b>10,106,949</b>	<b>284,791</b>	<b>452,853</b>	<b>(168,062)</b>	<b>10,106,949</b>	<b>5,421,822</b>	<b>4,685,128</b>
<b>SOURCES(USES)</b>	<b>(2,868,077)</b>	<b>325,817</b>	<b>66,309</b>	<b>(259,508)</b>	<b>(2,868,077)</b>	<b>1,483,951</b>	<b>4,352,028</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
SOLID WASTE**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	338,000	-	(10,854)	(10,854)	338,000	372,000	34,000
<b>TOTAL SOURCES</b>	<b>338,000</b>	<b>-</b>	<b>(10,854)</b>	<b>(10,854)</b>	<b>338,000</b>	<b>372,000</b>	<b>34,000</b>
<b>USES</b>							
Salaries and Wages	118,268	9,630	8,651	979	118,268	122,499	(4,231)
Employee Fringe	59,287	4,919	4,625	293	59,287	54,778	4,509
<b>Total Personnel Cost</b>	<b>177,555</b>	<b>14,549</b>	<b>13,276</b>	<b>1,272</b>	<b>177,555</b>	<b>177,277</b>	<b>278</b>
Services and Supplies	153,575	13,018	17,140	(4,121)	153,575	102,915	50,660
Utilities	1,710	198	207	(9)	1,710	1,729	(19)
Central Services Cost	22,377	1,865	2,400	(536)	22,377	10,272	12,105
<b>TOTAL USES</b>	<b>355,217</b>	<b>29,629</b>	<b>33,023</b>	<b>(3,394)</b>	<b>355,217</b>	<b>292,194</b>	<b>63,023</b>
<b>SOURCES(USES)</b>	<b>(17,217)</b>	<b>(29,629)</b>	<b>(43,877)</b>	<b>(14,247)</b>	<b>(17,217)</b>	<b>79,807</b>	<b>97,024</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
TAHOE WATER SUPPLIERS ASSOCIATION**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	134,505	-	-	-	134,505	136,587	2,082
Intergovernmental - Operating Grants	31,000	-	8,975	8,975	31,000	22,138	(8,862)
<b>TOTAL SOURCES</b>	<b>165,505</b>	<b>-</b>	<b>8,975</b>	<b>8,975</b>	<b>165,505</b>	<b>158,725</b>	<b>(6,780)</b>
<b>USES</b>							
Salaries and Wages	57,100	4,634	3,665	969	57,100	57,197	(97)
Employee Fringe	30,967	2,572	2,650	(79)	30,967	28,377	2,590
<b>Total Personnel Cost</b>	<b>88,067</b>	<b>7,206</b>	<b>6,316</b>	<b>890</b>	<b>88,067</b>	<b>85,574</b>	<b>2,493</b>
Professional Services	-	-	-	-	-	11,808	(11,808)
Services and Supplies	80,700	6,625	10,824	(4,199)	80,700	63,873	16,827
Utilities	540	135	48	87	540	192	348
Central Services Cost	8,951	746	1,986	(1,240)	8,951	8,877	74
<b>TOTAL USES</b>	<b>178,258</b>	<b>14,711</b>	<b>19,174</b>	<b>(4,463)</b>	<b>178,258</b>	<b>170,324</b>	<b>7,934</b>
<b>SOURCES(USES)</b>	<b>(12,753)</b>	<b>(14,711)</b>	<b>(10,199)</b>	<b>4,512</b>	<b>(12,753)</b>	<b>(11,598)</b>	<b>1,154</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	18,161,582	1,046,551	1,391,013	344,462	18,161,582	18,593,947	432,365
Facility Fees	820,300	16,217	21,415	5,198	820,300	830,977	10,677
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	34,800	5,675	6,195	520	34,800	45,408	10,608
Interfund Services	99,911	17,879	28,518	10,639	99,911	149,813	49,902
Non Operating Leases	118,130	2,765	3,032	267	118,130	123,162	5,032
Investment Earnings	26,250	2,188	(4,754)	(6,941)	26,250	(71,203)	(97,453)
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	128,999	128,999	-	424,177	424,177
Funded Capital Resources	-	-	2,172	2,172	-	2,172	2,172
Transfers In	386,629	386,629	-	(386,629)	386,629	-	(386,629)
<b>TOTAL SOURCES</b>	<b>19,739,702</b>	<b>1,558,683</b>	<b>1,576,589</b>	<b>17,906</b>	<b>19,739,702</b>	<b>20,146,380</b>	<b>406,678</b>
<b>USES</b>							
Salaries and Wages	7,313,032	579,555	611,308	(31,753)	7,313,032	6,886,174	426,858
Employee Fringe	2,379,777	182,709	171,213	11,497	2,379,777	2,134,501	245,276
<b>Total Personnel Cost</b>	<b>9,692,809</b>	<b>762,264</b>	<b>782,520</b>	<b>(20,256)</b>	<b>9,692,809</b>	<b>9,020,675</b>	<b>672,134</b>
Professional Services	44,625	1,000	3,150	(2,150)	44,625	26,689	17,936
Services and Supplies	5,660,360	667,290	886,891	(219,601)	5,660,360	4,930,146	730,213
Insurance	403,100	23,255	18,892	4,363	403,100	402,527	573
Utilities	1,258,234	75,342	90,778	(15,436)	1,258,234	1,125,484	132,750
Cost of Goods Sold	1,688,855	147,679	185,691	(38,012)	1,688,855	1,306,130	382,725
Central Services Cost	980,404	81,700	213,813	(132,113)	980,404	999,760	(19,356)
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,970	22,030
Capital Improvements	5,651,772	19,958	(195,497)	215,455	5,651,772	1,993,406	3,658,366
Debt Service	386,629	156	312	(156)	386,629	386,760	(131)
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
<b>TOTAL USES</b>	<b>26,253,416</b>	<b>2,215,274</b>	<b>2,019,996</b>	<b>195,278</b>	<b>26,253,416</b>	<b>20,269,545</b>	<b>5,983,871</b>
<b>SOURCES(USES)</b>	<b>(6,513,714)</b>	<b>(656,591)</b>	<b>(443,406)</b>	<b>213,185</b>	<b>(6,513,714)</b>	<b>(123,165)</b>	<b>6,390,549</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	3,334,825	582,627	608,751	26,124	3,334,825	3,062,626	(272,199)
Investment Earnings	-	-	78	78	-	419	419
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
Transfers In	185,393	185,393	-	(185,393)	185,393	-	(185,393)
<b>TOTAL SOURCES</b>	<b>3,520,218</b>	<b>768,020</b>	<b>608,829</b>	<b>(159,191)</b>	<b>3,520,218</b>	<b>3,084,491</b>	<b>(435,727)</b>
<b>USES</b>							
Salaries and Wages	1,332,115	179,174	207,425	(28,251)	1,332,115	1,261,636	70,479
Employee Fringe	392,310	46,785	45,819	966	392,310	360,061	32,249
<b>Total Personnel Cost</b>	<b>1,724,425</b>	<b>225,959</b>	<b>253,244</b>	<b>(27,284)</b>	<b>1,724,425</b>	<b>1,621,697</b>	<b>102,729</b>
Professional Services	7,980	-	560	(560)	7,980	5,234	2,746
Services and Supplies	989,432	104,362	195,368	(91,006)	989,432	885,825	103,607
Insurance	77,800	12,970	12,990	(20)	77,800	77,941	(141)
Utilities	231,740	24,670	28,283	(3,613)	231,740	223,990	7,750
Cost of Goods Sold	563,440	89,131	102,906	(13,775)	563,440	437,538	125,902
Central Services Cost	206,865	17,239	48,868	(31,629)	206,865	179,012	27,853
Capital Improvements	1,132,562	(10,980)	-	(10,980)	1,132,562	96,520	1,036,042
Debt Service	183,519	-	312	(312)	183,519	184,301	(782)
<b>TOTAL USES</b>	<b>5,117,763</b>	<b>463,351</b>	<b>642,531</b>	<b>(179,180)</b>	<b>5,117,763</b>	<b>3,712,057</b>	<b>1,405,706</b>
<b>SOURCES(USES)</b>	<b>(1,597,545)</b>	<b>304,669</b>	<b>(33,702)</b>	<b>(338,371)</b>	<b>(1,597,545)</b>	<b>(627,565)</b>	<b>969,980</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	942,821	177,294	189,608	12,314	942,821	717,965	(224,856)
Non Operating Leases	40,890	1,745	1,870	125	40,890	42,708	1,818
Investment Earnings	-	-	78	78	-	419	419
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
<b>TOTAL SOURCES</b>	<b>983,711</b>	<b>179,039</b>	<b>191,556</b>	<b>12,517</b>	<b>983,711</b>	<b>778,121</b>	<b>(205,590)</b>
<b>USES</b>							
Salaries and Wages	454,601	64,212	52,712	11,500	454,601	359,710	94,891
Employee Fringe	132,328	14,344	12,766	1,579	132,328	115,737	16,592
<b>Total Personnel Cost</b>	<b>586,929</b>	<b>78,556</b>	<b>65,478</b>	<b>13,079</b>	<b>586,929</b>	<b>475,446</b>	<b>111,483</b>
Professional Services	4,170	-	140	(140)	4,170	1,759	2,411
Services and Supplies	373,994	38,787	45,941	(7,154)	373,994	345,264	28,730
Insurance	17,900	2,985	2,989	(4)	17,900	17,932	(32)
Utilities	89,300	9,330	10,383	(1,053)	89,300	88,192	1,108
Cost of Goods Sold	105,100	22,280	14,410	7,870	105,100	47,972	57,128
Central Services Cost	72,390	6,033	14,784	(8,752)	72,390	61,381	11,009
Capital Improvements	695,849	-	363	(363)	695,849	556,500	139,349
Debt Service	1,874	156	-	156	1,874	1,225	649
<b>TOTAL USES</b>	<b>1,947,506</b>	<b>158,127</b>	<b>154,487</b>	<b>3,641</b>	<b>1,947,506</b>	<b>1,595,671</b>	<b>351,835</b>
<b>SOURCES(USES)</b>	<b>(963,795)</b>	<b>20,912</b>	<b>37,069</b>	<b>16,158</b>	<b>(963,795)</b>	<b>(817,550)</b>	<b>146,245</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	1,798,720	145,170	359,699	214,529	1,798,720	1,942,843	144,123
Investment Earnings	-	-	12	12	-	500	500
Transfers In	175,191	175,191	-	(175,191)	175,191	-	(175,191)
<b>TOTAL SOURCES</b>	<b>1,973,911</b>	<b>320,361</b>	<b>359,712</b>	<b>39,351</b>	<b>1,973,911</b>	<b>1,943,343</b>	<b>(30,568)</b>
<b>USES</b>							
Salaries and Wages	503,309	44,345	50,068	(5,723)	503,309	453,817	49,492
Employee Fringe	218,627	20,396	21,807	(1,411)	218,627	210,159	8,468
<b>Total Personnel Cost</b>	<b>721,936</b>	<b>64,741</b>	<b>71,874</b>	<b>(7,133)</b>	<b>721,936</b>	<b>663,976</b>	<b>57,960</b>
Professional Services	1,170	-	140	(140)	1,170	859	311
Services and Supplies	510,732	31,308	50,406	(19,098)	510,732	502,809	7,923
Insurance	12,200	1,017	1,019	(2)	12,200	12,222	(22)
Utilities	55,720	5,035	6,527	(1,492)	55,720	58,806	(3,086)
Cost of Goods Sold	429,400	30,600	63,426	(32,826)	429,400	410,028	19,372
Central Services Cost	97,530	8,128	23,246	(15,118)	97,530	95,990	1,540
Capital Improvements	86,400	-	-	-	86,400	(3,150)	89,550
Debt Service	175,191	-	-	-	175,191	175,190	1
<b>TOTAL USES</b>	<b>2,090,279</b>	<b>140,828</b>	<b>216,637</b>	<b>(75,809)</b>	<b>2,090,279</b>	<b>1,916,731</b>	<b>173,548</b>
<b>SOURCES(USES)</b>	<b>(116,368)</b>	<b>179,533</b>	<b>143,074</b>	<b>(36,458)</b>	<b>(116,368)</b>	<b>26,612</b>	<b>142,980</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF SOURCES AND USES**  
**BY CLASS**  
**SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	10,958,399	500	484	(16)	10,958,399	11,587,178	628,779
Interfund Services	14,985	7,535	16,340	8,805	14,985	33,540	18,555
Non Operating Leases	77,240	1,020	1,163	143	77,240	80,454	3,214
Investment Earnings	11,250	938	(3,088)	(4,025)	11,250	(45,560)	(56,810)
Proceeds from Capital Asset Dispositions	-	-	26,600	26,600	-	130,829	130,829
Funded Capital Resources	-	-	2,172	2,172	-	2,172	2,172
Transfers In	19,553	19,553	-	(19,553)	19,553	-	(19,553)
<b>TOTAL SOURCES</b>	<b>11,081,427</b>	<b>29,546</b>	<b>43,671</b>	<b>14,126</b>	<b>11,081,427</b>	<b>11,788,612</b>	<b>707,185</b>
<b>USES</b>							
Salaries and Wages	3,299,155	95,170	85,417	9,753	3,299,155	2,950,749	348,406
Employee Fringe	1,131,813	52,548	45,759	6,789	1,131,813	971,743	160,070
<b>Total Personnel Cost</b>	<b>4,430,968</b>	<b>147,718</b>	<b>131,176</b>	<b>16,542</b>	<b>4,430,968</b>	<b>3,922,492</b>	<b>508,476</b>
Professional Services	23,700	1,000	1,400	(400)	23,700	13,257	10,443
Services and Supplies	2,469,361	326,450	385,106	(58,656)	2,469,361	2,178,459	290,901
Insurance	219,800	-	(4,400)	4,400	219,800	218,895	905
Utilities	621,260	11,505	18,494	(6,989)	621,260	492,946	128,314
Cost of Goods Sold	529,100	-	(4)	4	529,100	389,365	139,735
Central Services Cost	389,595	32,466	76,369	(43,903)	389,595	447,662	(58,067)
Capital Improvements	2,144,090	(279,000)	(221,944)	(57,056)	2,144,090	926,314	1,217,776
Debt Service	19,553	-	-	-	19,553	19,553	1
<b>TOTAL USES</b>	<b>10,847,427</b>	<b>240,139</b>	<b>386,197</b>	<b>(146,058)</b>	<b>10,847,427</b>	<b>8,608,943</b>	<b>2,238,483</b>
<b>SOURCES(USES)</b>	<b>234,000</b>	<b>(210,594)</b>	<b>(342,526)</b>	<b>(131,932)</b>	<b>234,000</b>	<b>3,179,669</b>	<b>2,945,669</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	1,147,154	142,995	144,043	1,048	1,147,154	1,170,158	23,004
Intergovernmental - Operating Grants	17,000	1,600	4,250	2,650	17,000	15,583	(1,417)
Investment Earnings	-	-	50	50	-	(151)	(151)
Proceeds from Capital Asset Dispositions	-	-	(16,970)	(16,970)	-	(14,970)	(14,970)
Transfers In	2,229	2,229	-	(2,229)	2,229	-	(2,229)
<b>TOTAL SOURCES</b>	<b>1,166,383</b>	<b>146,824</b>	<b>131,373</b>	<b>(15,451)</b>	<b>1,166,383</b>	<b>1,170,621</b>	<b>4,238</b>
<b>USES</b>							
Salaries and Wages	1,069,121	118,882	113,265	5,617	1,069,121	1,114,865	(45,744)
Employee Fringe	327,197	30,904	26,079	4,825	327,197	302,597	24,600
<b>Total Personnel Cost</b>	<b>1,396,318</b>	<b>149,786</b>	<b>139,344</b>	<b>10,443</b>	<b>1,396,318</b>	<b>1,417,462</b>	<b>(21,144)</b>
Professional Services	5,850	-	700	(700)	5,850	4,293	1,557
Services and Supplies	665,845	101,754	125,037	(23,284)	665,845	621,663	44,182
Insurance	57,900	4,825	4,834	(9)	57,900	58,005	(105)
Utilities	145,640	12,450	13,836	(1,386)	145,640	134,931	10,709
Cost of Goods Sold	51,380	3,790	1,803	1,987	51,380	14,080	37,300
Central Services Cost	130,539	10,878	29,915	(19,037)	130,539	131,785	(1,246)
Capital Improvements	1,346,871	336,938	31,464	305,474	1,346,871	411,289	935,582
Debt Service	2,229	-	-	-	2,229	2,229	0
<b>TOTAL USES</b>	<b>3,802,572</b>	<b>620,421</b>	<b>346,933</b>	<b>273,488</b>	<b>3,802,572</b>	<b>2,795,737</b>	<b>1,006,835</b>
<b>SOURCES(USES)</b>	<b>(2,636,189)</b>	<b>(473,597)</b>	<b>(215,560)</b>	<b>258,037</b>	<b>(2,636,189)</b>	<b>(1,625,117)</b>	<b>1,011,073</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES ADMINISTRATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	(262,000)	(59,083)	11,168	70,251	(262,000)	(149,493)	112,507
Facility Fees	820,300	16,217	21,415	5,198	820,300	830,977	10,677
Investment Earnings	15,000	1,250	(1,982)	(3,232)	15,000	(26,926)	(41,926)
Proceeds from Capital Asset Dispositions	-	-	119,369	119,369	-	253,528	253,528
<b>TOTAL SOURCES</b>	<b>573,300</b>	<b>(41,616)</b>	<b>149,969</b>	<b>191,586</b>	<b>573,300</b>	<b>908,085</b>	<b>334,785</b>
<b>USES</b>							
Salaries and Wages	173,588	15,101	16,942	(1,841)	173,588	192,421	(18,833)
Employee Fringe	63,879	5,396	5,273	123	63,879	61,228	2,651
<b>Total Personnel Cost</b>	<b>237,467</b>	<b>20,497</b>	<b>22,215</b>	<b>(1,718)</b>	<b>237,467</b>	<b>253,649</b>	<b>(16,182)</b>
Services and Supplies	132,418	4,196	2,563	1,633	132,418	43,849	88,569
Utilities	8,604	717	928	(211)	8,604	5,979	2,625
Central Services Cost	17,956	1,496	4,236	(2,740)	17,956	19,722	(1,766)
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,970	22,030
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
<b>TOTAL USES</b>	<b>883,074</b>	<b>463,535</b>	<b>63,387</b>	<b>400,148</b>	<b>883,074</b>	<b>401,169</b>	<b>481,905</b>
<b>SOURCES(USES)</b>	<b>(309,774)</b>	<b>(505,151)</b>	<b>86,582</b>	<b>591,734</b>	<b>(309,774)</b>	<b>506,916</b>	<b>816,690</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	60,615	8,925	6,511	(2,414)	60,615	47,145	(13,470)
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	17,800	4,075	1,945	(2,130)	17,800	29,825	12,025
Interfund Services	84,926	10,344	12,178	1,834	84,926	116,273	31,347
Investment Earnings	-	-	92	92	-	428	428
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	16,316	16,316
Transfers In	2,972	2,972	-	(2,972)	2,972	-	(2,972)
<b>TOTAL SOURCES</b>	<b>258,413</b>	<b>107,096</b>	<b>20,725</b>	<b>(86,371)</b>	<b>258,413</b>	<b>257,914</b>	<b>(499)</b>
<b>USES</b>							
Salaries and Wages	365,679	44,941	42,914	2,027	365,679	393,940	(28,261)
Employee Fringe	89,419	9,405	8,410	995	89,419	86,807	2,613
<b>Total Personnel Cost</b>	<b>455,098</b>	<b>54,346</b>	<b>51,324</b>	<b>3,022</b>	<b>455,098</b>	<b>480,746</b>	<b>(25,648)</b>
Professional Services	1,170	-	140	(140)	1,170	859	311
Services and Supplies	437,653	53,118	74,859	(21,741)	437,653	264,238	173,415
Insurance	13,800	1,150	1,152	(2)	13,800	13,825	(25)
Utilities	96,360	10,705	11,171	(466)	96,360	108,110	(11,750)
Central Services Cost	51,848	4,321	12,884	(8,563)	51,848	49,733	2,115
Capital Improvements	246,000	(27,000)	218	(27,218)	246,000	5,933	240,067
Debt Service	2,972	-	-	-	2,972	2,972	0
<b>TOTAL USES</b>	<b>1,304,901</b>	<b>96,640</b>	<b>151,748</b>	<b>(55,108)</b>	<b>1,304,901</b>	<b>926,415</b>	<b>378,486</b>
<b>SOURCES(USES)</b>	<b>(1,046,488)</b>	<b>10,456</b>	<b>(131,023)</b>	<b>(141,479)</b>	<b>(1,046,488)</b>	<b>(668,501)</b>	<b>377,987</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	181,048	48,123	70,749	22,626	181,048	215,527	34,479
Investment Earnings	-	-	5	5	-	(334)	(334)
Transfers In	1,291	1,291	-	(1,291)	1,291	-	(1,291)
<b>TOTAL SOURCES</b>	<b>182,339</b>	<b>49,414</b>	<b>70,754</b>	<b>21,340</b>	<b>182,339</b>	<b>215,193</b>	<b>32,854</b>
<b>OPERATING USES</b>							
Salaries and Wages	115,464	17,730	42,566	(24,836)	115,464	159,037	(43,573)
Employee Fringe	24,203	2,930	5,300	(2,370)	24,203	26,170	(1,967)
<b>Total Personnel Cost</b>	<b>139,667</b>	<b>20,660</b>	<b>47,866</b>	<b>(27,206)</b>	<b>139,667</b>	<b>185,207</b>	<b>(45,540)</b>
Professional Services	585	-	70	(70)	585	429	156
Services and Supplies	80,925	7,315	7,611	(296)	80,925	88,038	(7,113)
Insurance	3,700	308	309	(1)	3,700	3,707	(7)
Utilities	9,610	930	1,157	(227)	9,610	12,530	(2,920)
Cost of Goods Sold	10,435	1,878	3,149	(1,271)	10,435	7,146	3,288
Central Services Cost	13,681	1,140	3,511	(2,371)	13,681	14,474	(793)
Capital Improvements	-	-	(5,598)	5,598	-	-	-
Debt Service	1,291	-	-	-	1,291	1,290	1
<b>TOTAL USES</b>	<b>259,893</b>	<b>32,232</b>	<b>58,075</b>	<b>(25,844)</b>	<b>259,893</b>	<b>312,821</b>	<b>(52,928)</b>
<b>SOURCES(USES)</b>	<b>(77,554)</b>	<b>17,182</b>	<b>12,678</b>	<b>(4,504)</b>	<b>(77,554)</b>	<b>(97,629)</b>	<b>(20,074)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	892,500	97,250	156,795	59,545	892,500	825,747	(66,753)
Facility Fees	5,268,640	104,157	118,219	14,062	5,268,640	5,259,704	(8,936)
Investment Earnings	5,625	469	(1,563)	(2,032)	5,625	(24,381)	(30,006)
<b>TOTAL SOURCES</b>	<b>6,166,765</b>	<b>201,876</b>	<b>273,450</b>	<b>71,575</b>	<b>6,166,765</b>	<b>6,061,070</b>	<b>(105,695)</b>
<b>USES</b>							
Salaries and Wages	885,579	137,966	118,715	19,251	885,579	807,783	77,796
Employee Fringe	229,705	28,787	21,793	6,995	229,705	196,200	33,505
<b>Total Personnel Cost</b>	<b>1,115,284</b>	<b>166,753</b>	<b>140,508</b>	<b>26,246</b>	<b>1,115,284</b>	<b>1,003,983</b>	<b>111,302</b>
Professional Services	17,850	1,000	700	300	17,850	4,293	13,557
Services and Supplies	884,369	165,769	87,385	78,384	884,369	343,315	541,054
Insurance	39,300	6,550	6,562	(12)	39,300	39,371	(71)
Utilities	139,064	14,002	12,196	1,806	139,064	103,507	35,557
Cost of Goods Sold	100,500	11,400	-	11,400	100,500	26,471	74,029
Central Services Cost	118,680	9,890	22,085	(12,195)	118,680	93,956	24,724
Capital Improvements	3,693,426	(37,213)	408,382	(445,595)	3,693,426	3,216,455	476,971
Debt Service	6,296	-	-	-	6,296	6,296	0
<b>TOTAL USES</b>	<b>6,114,769</b>	<b>338,152</b>	<b>677,818</b>	<b>(339,667)</b>	<b>6,114,769</b>	<b>4,837,647</b>	<b>1,277,122</b>
<b>SOURCES(USES)</b>	<b>51,996</b>	<b>(136,276)</b>	<b>(404,368)</b>	<b>(268,092)</b>	<b>51,996</b>	<b>1,223,423</b>	<b>1,171,427</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Interfund Services	3,218,226	270,818	430,365	159,547	3,218,226	2,594,923	(623,303)
Investment Earnings	-	-	(20)	(20)	-	1,207	1,207
<b>TOTAL SOURCES</b>	<b>3,218,226</b>	<b>270,818</b>	<b>430,345</b>	<b>159,528</b>	<b>3,218,226</b>	<b>2,596,130</b>	<b>(622,096)</b>
<b>USES</b>							
Salaries and Wages	1,467,833	119,595	120,911	(1,316)	1,467,833	1,263,416	204,417
Employee Fringe	767,855	63,781	52,913	10,868	767,855	522,846	245,008
<b>Total Personnel Cost</b>	<b>2,235,688</b>	<b>183,376</b>	<b>173,824</b>	<b>9,552</b>	<b>2,235,688</b>	<b>1,786,262</b>	<b>449,426</b>
Professional Services	9,000	750	525	225	9,000	525	8,475
Services and Supplies	902,212	73,998	227,511	(153,513)	902,212	1,029,150	(126,938)
Insurance	15,800	1,317	1,319	(2)	15,800	15,828	(28)
Utilities	11,520	1,260	1,075	185	11,520	9,879	1,641
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
<b>TOTAL USES</b>	<b>3,174,220</b>	<b>260,700</b>	<b>404,254</b>	<b>(143,553)</b>	<b>3,174,220</b>	<b>2,843,527</b>	<b>330,693</b>
<b>SOURCES(USES)</b>	<b>44,006</b>	<b>10,117</b>	<b>26,092</b>	<b>15,975</b>	<b>44,006</b>	<b>(247,397)</b>	<b>(291,404)</b>

# **MONTHLY FINANCIAL SUMMARY REPORTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FISCAL YEAR 2021/22**

**JUNE 2022 - UNAUDITED**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

JUNE 2022 - UNAUDITED

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>	<b>YTD % of Budget</b>
<b>200 Utilities</b>								
Total Operating Income	13,069,076	1,033,703	784,447	(249,256)	13,069,076	12,566,164	(502,912)	96.2%
Total Operating Expense	13,647,342	1,526,423	1,773,428	(247,004)	13,647,342	12,297,452	1,349,890	90.1%
Net Income (Expense)	(578,266)	(492,720)	(988,981)	(496,261)	(578,266)	268,712	846,978	
Total Non Operating Income	74,000	6,167	(4,845)	(11,012)	74,000	(58,256)	(132,256)	-78.7%
Total Non Operating Expense	89,291	-	-	-	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286	
Change in Net Position	(593,557)	(486,554)	(993,826)	(507,273)	(593,557)	167,729	761,286	-28.3%
<b>300 Community Services</b>								
Total Operating Income	19,128,693	1,087,102	1,447,140	360,039	19,128,693	19,620,145	491,452	102.6%
Total Operating Expense	23,243,813	2,093,150	2,547,097	(453,947)	23,243,813	20,857,134	2,386,679	89.7%
Net Income (Expense)	(4,115,120)	(1,006,048)	(1,099,957)	(93,909)	(4,115,120)	(1,236,989)	2,878,132	
Total Non Operating Income	224,380	84,953	127,277	42,325	224,380	524,063	299,683	233.6%
Total Non Operating Expense	14,715	156	312	(156)	14,715	14,846	(131)	100.9%
Income (Expense) Before Transfers	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684	
Transfers in	386,629	386,629	-	(386,629)	386,629	-	(386,629)	0.0%
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,905,455)	(921,252)	(972,992)	(51,740)	(3,905,455)	(727,771)	3,177,684	18.6%
<b>390 Beach</b>								
Total Operating Income	6,161,140	201,407	275,014	73,607	6,161,140	6,085,450	(75,690)	98.8%
Total Operating Expense	2,664,047	396,115	284,963	111,152	2,664,047	1,803,582	860,465	67.7%
Net Income (Expense)	3,497,093	(194,708)	(9,949)	184,759	3,497,093	4,281,869	784,775	
Total Non Operating Income	5,625	469	(1,563)	(2,032)	5,625	(24,381)	(30,006)	-433.4%
Total Non Operating Expense	210	-	-	-	210	210	(0)	100.1%
Income (Expense) Before Transfers	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770	
Change in Net Position	3,502,508	(194,239)	(11,512)	182,727	3,502,508	4,257,278	754,770	121.5%
<b>400 Internal Services</b>								
Total Operating Income	3,218,226	270,818	430,365	159,547	3,218,226	2,594,923	(623,303)	80.6%
Total Operating Expense	3,186,820	261,750	405,128	(143,377)	3,186,820	2,854,068	332,751	89.6%
Net Income (Expense)	31,406	9,067	25,237	16,170	31,406	(259,145)	(290,552)	
Total Non Operating Income	-	-	(20)	(20)	-	1,207	1,207	
Total Non Operating Expense	-	-	-	-	-	-	-	
Income (Expense) Before Transfers	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)	
Change in Net Position	31,406	9,067	25,218	16,150	31,406	(257,939)	(289,345)	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

**UNAUDITED**

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	12,796,676	1,022,303	771,587	(250,716)	12,796,676	12,421,642	(375,034)
Intergovernmental - Operating Grants	31,000	-	8,975	8,975	31,000	22,138	(8,862)
Interfund Services	241,400	11,400	3,885	(7,515)	241,400	122,384	(119,016)
<b>TOTAL OPERATING INCOME</b>	<b>13,069,076</b>	<b>1,033,703</b>	<b>784,447</b>	<b>(249,256)</b>	<b>13,069,076</b>	<b>12,566,164</b>	<b>(502,912)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,079,621	120,778	210,551	(89,774)	3,079,621	2,860,532	219,089
Employee Fringe	1,644,339	135,499	104,875	30,623	1,644,339	1,332,264	312,075
<b>Total Personnel Cost</b>	<b>4,723,960</b>	<b>256,276</b>	<b>315,427</b>	<b>(59,150)</b>	<b>4,723,960</b>	<b>4,192,796</b>	<b>531,164</b>
Professional Services	182,050	13,767	18,506	(4,739)	182,050	175,021	7,029
Services and Supplies	3,366,888	772,521	927,494	(154,972)	3,366,888	2,974,934	391,953
Insurance	211,000	17,583	17,615	(32)	211,000	211,382	(382)
Utilities	933,004	72,072	82,400	(10,328)	933,004	931,759	1,245
Cost of Goods Sold	-	-	2,317	(2,317)	-	10,212	(10,212)
Central Services Cost	447,540	37,295	103,418	(66,123)	447,540	445,092	2,448
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,969	22,031
Depreciation	3,682,900	306,908	272,806	34,102	3,682,900	3,278,287	404,613
<b>TOTAL OPERATING EXPENSE</b>	<b>13,647,342</b>	<b>1,526,423</b>	<b>1,773,428</b>	<b>(247,004)</b>	<b>13,647,342</b>	<b>12,297,452</b>	<b>1,349,890</b>
<b>NET INCOME (EXPENSE)</b>	<b>(578,266)</b>	<b>(492,720)</b>	<b>(988,981)</b>	<b>(496,261)</b>	<b>(578,266)</b>	<b>268,712</b>	<b>846,978</b>
<b>NON OPERATING INCOME</b>							
Non Operating Income/Leases	-	-	-	-	-	500	500
Investment Earnings	74,000	6,167	(4,845)	(11,012)	74,000	(67,853)	(141,853)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
<b>TOTAL NON OPERATING INCOME</b>	<b>74,000</b>	<b>6,167</b>	<b>(4,845)</b>	<b>(11,012)</b>	<b>74,000</b>	<b>(58,256)</b>	<b>(132,256)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	89,291	-	-	-	89,291	42,726	46,565
<b>TOTAL NON OPERATING EXPENSE</b>	<b>89,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89,291</b>	<b>42,726</b>	<b>46,565</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(593,557)</b>	<b>(486,554)</b>	<b>(993,826)</b>	<b>(507,273)</b>	<b>(593,557)</b>	<b>167,729</b>	<b>761,286</b>
<b>CHANGE IN NET POSITION</b>	<b>(593,557)</b>	<b>(486,554)</b>	<b>(993,826)</b>	<b>(507,273)</b>	<b>(593,557)</b>	<b>167,729</b>	<b>761,286</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	18,161,582	1,046,551	1,391,013	344,462	18,161,582	18,593,947	432,365
Facility Fees	820,300	16,217	21,415	5,198	820,300	830,977	10,677
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	34,800	5,675	6,195	520	34,800	45,408	10,608
Interfund Services	99,911	17,879	28,518	10,639	99,911	149,813	49,902
<b>TOTAL OPERATING INCOME</b>	<b>19,128,693</b>	<b>1,087,102</b>	<b>1,447,140</b>	<b>360,039</b>	<b>19,128,693</b>	<b>19,620,145</b>	<b>491,452</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	7,313,032	579,555	611,308	(31,753)	7,313,032	6,886,174	426,858
Employee Fringe	2,379,777	182,709	171,213	11,497	2,379,777	2,134,501	245,276
<b>Total Personnel Cost</b>	<b>9,692,809</b>	<b>762,264</b>	<b>782,520</b>	<b>(20,256)</b>	<b>9,692,809</b>	<b>9,020,675</b>	<b>672,134</b>
Professional Services	44,625	1,000	3,150	(2,150)	44,625	26,689	17,936
Services and Supplies	5,660,360	667,290	886,891	(219,601)	5,660,360	4,930,146	730,213
Insurance	403,100	23,255	18,892	4,363	403,100	402,527	573
Utilities	1,258,234	75,342	90,778	(15,436)	1,258,234	1,125,484	132,750
Cost of Goods Sold	1,688,855	147,679	185,691	(38,012)	1,688,855	1,306,130	382,725
Central Services Cost	980,404	81,700	213,813	(132,113)	980,404	999,760	(19,356)
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,970	22,030
Depreciation	3,415,427	284,619	331,916	(47,298)	3,415,427	2,967,754	447,673
<b>TOTAL OPERATING EXPENSE</b>	<b>23,243,813</b>	<b>2,093,150</b>	<b>2,547,097</b>	<b>(453,947)</b>	<b>23,243,813</b>	<b>20,857,134</b>	<b>2,386,679</b>
<b>NET INCOME (EXPENSE)</b>	<b>(4,115,120)</b>	<b>(1,006,048)</b>	<b>(1,099,957)</b>	<b>(93,909)</b>	<b>(4,115,120)</b>	<b>(1,236,989)</b>	<b>2,878,132</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	118,130	2,765	3,032	267	118,130	123,162	5,032
Investment Earnings	26,250	2,188	(4,754)	(6,941)	26,250	(71,203)	(97,453)
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	128,999	128,999	-	424,177	424,177
<b>TOTAL NON OPERATING INCOME</b>	<b>224,380</b>	<b>84,953</b>	<b>127,277</b>	<b>42,325</b>	<b>224,380</b>	<b>524,063</b>	<b>299,683</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	14,715	156	312	(156)	14,715	14,846	(131)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>14,715</b>	<b>156</b>	<b>312</b>	<b>(156)</b>	<b>14,715</b>	<b>14,846</b>	<b>(131)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(3,905,455)</b>	<b>(921,252)</b>	<b>(972,992)</b>	<b>(51,740)</b>	<b>(3,905,455)</b>	<b>(727,771)</b>	<b>3,177,684</b>
<b>TRANSFERS</b>							
Transfers In	386,629	386,629	-	(386,629)	386,629	-	(386,629)
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(3,905,455)</b>	<b>(921,252)</b>	<b>(972,992)</b>	<b>(51,740)</b>	<b>(3,905,455)</b>	<b>(727,771)</b>	<b>3,177,684</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	3,334,825	582,627	608,751	26,124	3,334,825	3,062,626	(272,199)
<b>TOTAL OPERATING INCOME</b>	<b>3,334,825</b>	<b>582,627</b>	<b>608,751</b>	<b>26,124</b>	<b>3,334,825</b>	<b>3,062,626</b>	<b>(272,199)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,332,115	179,174	207,425	(28,251)	1,332,115	1,261,636	70,479
Employee Fringe	392,310	46,785	45,819	966	392,310	360,061	32,249
<b>Total Personnel Cost</b>	<b>1,724,425</b>	<b>225,959</b>	<b>253,244</b>	<b>(27,284)</b>	<b>1,724,425</b>	<b>1,621,697</b>	<b>102,729</b>
Professional Services	7,980	-	560	(560)	7,980	5,234	2,746
Services and Supplies	989,432	104,362	195,368	(91,006)	989,432	885,825	103,607
Insurance	77,800	12,970	12,990	(20)	77,800	77,941	(141)
Utilities	231,740	24,670	28,283	(3,613)	231,740	223,990	7,750
Cost of Goods Sold	563,440	89,131	102,906	(13,775)	563,440	437,538	125,902
Central Services Cost	206,865	17,239	48,868	(31,629)	206,865	179,012	27,853
Depreciation	736,980	61,415	53,593	7,823	736,980	705,144	31,836
<b>TOTAL OPERATING EXPENSE</b>	<b>4,538,662</b>	<b>535,746</b>	<b>695,811</b>	<b>(160,066)</b>	<b>4,538,662</b>	<b>4,136,380</b>	<b>402,282</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,203,837)</b>	<b>46,881</b>	<b>(87,061)</b>	<b>(133,942)</b>	<b>(1,203,837)</b>	<b>(1,073,754)</b>	<b>130,083</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	78	78	-	419	419
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>78</b>	<b>78</b>	<b>-</b>	<b>21,866</b>	<b>21,866</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	6,124	-	312	(312)	6,124	6,905	(781)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>6,124</b>	<b>-</b>	<b>312</b>	<b>(312)</b>	<b>6,124</b>	<b>6,905</b>	<b>(781)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,209,961)</b>	<b>46,881</b>	<b>(87,295)</b>	<b>(134,176)</b>	<b>(1,209,961)</b>	<b>(1,058,794)</b>	<b>151,167</b>
<b>TRANSFERS</b>							
Transfers In	185,393	185,393	-	(185,393)	185,393	-	(185,393)
<b>TOTAL TRANSFERS</b>	<b>185,393</b>	<b>185,393</b>	<b>-</b>	<b>(185,393)</b>	<b>185,393</b>	<b>-</b>	<b>(185,393)</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,024,568)</b>	<b>232,274</b>	<b>(87,295)</b>	<b>(319,569)</b>	<b>(1,024,568)</b>	<b>(1,058,794)</b>	<b>(34,226)</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	942,821	177,294	189,608	12,314	942,821	717,965	(224,856)
<b>TOTAL OPERATING INCOME</b>	<b>942,821</b>	<b>177,294</b>	<b>189,608</b>	<b>12,314</b>	<b>942,821</b>	<b>717,965</b>	<b>(224,856)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	454,601	64,212	52,712	11,500	454,601	359,710	94,891
Employee Fringe	132,328	14,344	12,766	1,579	132,328	115,737	16,592
<b>Total Personnel Cost</b>	<b>586,929</b>	<b>78,556</b>	<b>65,478</b>	<b>13,079</b>	<b>586,929</b>	<b>475,446</b>	<b>111,483</b>
Professional Services	4,170	-	140	(140)	4,170	1,759	2,411
Services and Supplies	373,994	38,787	45,941	(7,154)	373,994	345,264	28,730
Insurance	17,900	2,985	2,989	(4)	17,900	17,932	(32)
Utilities	89,300	9,330	10,383	(1,053)	89,300	88,192	1,108
Cost of Goods Sold	105,100	22,280	14,410	7,870	105,100	47,972	57,128
Central Services Cost	72,390	6,033	14,784	(8,752)	72,390	61,381	11,009
Depreciation	220,247	18,354	43,005	(24,651)	220,247	199,433	20,814
<b>TOTAL OPERATING EXPENSE</b>	<b>1,470,030</b>	<b>176,325</b>	<b>197,129</b>	<b>(20,804)</b>	<b>1,470,030</b>	<b>1,237,380</b>	<b>232,651</b>
<b>NET INCOME (EXPENSE)</b>	<b>(527,209)</b>	<b>969</b>	<b>(7,521)</b>	<b>(8,490)</b>	<b>(527,209)</b>	<b>(519,415)</b>	<b>7,795</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	40,890	1,745	1,870	125	40,890	42,708	1,818
Investment Earnings	-	-	78	78	-	419	419
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
<b>TOTAL NON OPERATING INCOME</b>	<b>40,890</b>	<b>1,745</b>	<b>1,948</b>	<b>203</b>	<b>40,890</b>	<b>60,156</b>	<b>19,266</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	1,874	156	-	156	1,874	1,225	649
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,874</b>	<b>156</b>	<b>-</b>	<b>156</b>	<b>1,874</b>	<b>1,225</b>	<b>649</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(488,193)</b>	<b>2,558</b>	<b>(5,573)</b>	<b>(8,130)</b>	<b>(488,193)</b>	<b>(460,483)</b>	<b>27,710</b>
<b>CHANGE IN NET POSITION</b>	<b>(488,193)</b>	<b>2,558</b>	<b>(5,573)</b>	<b>(8,130)</b>	<b>(488,193)</b>	<b>(460,483)</b>	<b>27,710</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	1,798,720	145,170	359,699	214,529	1,798,720	1,942,843	144,123
<b>TOTAL OPERATING INCOME</b>	<b>1,798,720</b>	<b>145,170</b>	<b>359,699</b>	<b>214,529</b>	<b>1,798,720</b>	<b>1,942,843</b>	<b>144,123</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	503,309	44,345	50,068	(5,723)	503,309	453,817	49,492
Employee Fringe	218,627	20,396	21,807	(1,411)	218,627	210,159	8,468
<b>Total Personnel Cost</b>	<b>721,936</b>	<b>64,741</b>	<b>71,874</b>	<b>(7,133)</b>	<b>721,936</b>	<b>663,976</b>	<b>57,960</b>
Professional Services	1,170	-	140	(140)	1,170	859	311
Services and Supplies	510,732	31,308	50,406	(19,098)	510,732	502,809	7,923
Insurance	12,200	1,017	1,019	(2)	12,200	12,222	(22)
Utilities	55,720	5,035	6,527	(1,492)	55,720	58,806	(3,086)
Cost of Goods Sold	429,400	30,600	63,426	(32,826)	429,400	410,028	19,372
Central Services Cost	97,530	8,128	23,246	(15,118)	97,530	95,990	1,540
Depreciation	159,100	13,258	10,648	2,610	159,100	129,395	29,705
<b>TOTAL OPERATING EXPENSE</b>	<b>1,987,788</b>	<b>154,087</b>	<b>227,285</b>	<b>(73,199)</b>	<b>1,987,788</b>	<b>1,874,086</b>	<b>113,702</b>
<b>NET INCOME (EXPENSE)</b>	<b>(189,068)</b>	<b>(8,917)</b>	<b>132,414</b>	<b>141,331</b>	<b>(189,068)</b>	<b>68,757</b>	<b>257,825</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	12	12	-	500	500
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>12</b>	<b>12</b>	<b>-</b>	<b>500</b>	<b>500</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	5,847	-	-	-	5,847	5,846	1
<b>TOTAL NON OPERATING EXPENSE</b>	<b>5,847</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,847</b>	<b>5,846</b>	<b>1</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(194,915)</b>	<b>(8,917)</b>	<b>132,426</b>	<b>141,343</b>	<b>(194,915)</b>	<b>63,410</b>	<b>258,325</b>
<b>TRANSFERS</b>							
Transfers In	175,191	175,191	-	(175,191)	175,191	-	(175,191)
<b>TOTAL TRANSFERS</b>	<b>175,191</b>	<b>175,191</b>	<b>-</b>	<b>(175,191)</b>	<b>175,191</b>	<b>-</b>	<b>(175,191)</b>
<b>CHANGE IN NET POSITION</b>	<b>(19,724)</b>	<b>166,274</b>	<b>132,426</b>	<b>(33,848)</b>	<b>(19,724)</b>	<b>63,410</b>	<b>83,134</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	10,958,399	500	484	(16)	10,958,399	11,587,178	628,779
Interfund Services	14,985	7,535	16,340	8,805	14,985	33,540	18,555
<b>TOTAL OPERATING INCOME</b>	<b>10,973,384</b>	<b>8,035</b>	<b>16,824</b>	<b>8,789</b>	<b>10,973,384</b>	<b>11,620,718</b>	<b>647,334</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,299,155	95,170	85,417	9,753	3,299,155	2,950,749	348,406
Employee Fringe	1,131,813	52,548	45,759	6,789	1,131,813	971,743	160,070
<b>Total Personnel Cost</b>	<b>4,430,968</b>	<b>147,718</b>	<b>131,176</b>	<b>16,542</b>	<b>4,430,968</b>	<b>3,922,492</b>	<b>508,476</b>
Professional Services	23,700	1,000	1,400	(400)	23,700	13,257	10,443
Services and Supplies	2,469,361	326,450	385,106	(58,656)	2,469,361	2,178,459	290,901
Insurance	219,800	-	(4,400)	4,400	219,800	218,895	905
Utilities	621,260	11,505	18,494	(6,989)	621,260	492,946	128,314
Cost of Goods Sold	529,100	-	(4)	4	529,100	389,365	139,735
Central Services Cost	389,595	32,466	76,369	(43,903)	389,595	447,662	(58,067)
Depreciation	1,465,100	122,092	167,010	(44,918)	1,465,100	1,267,096	198,004
<b>TOTAL OPERATING EXPENSE</b>	<b>10,148,884</b>	<b>641,231</b>	<b>775,151</b>	<b>(133,920)</b>	<b>10,148,884</b>	<b>8,930,172</b>	<b>1,218,712</b>
<b>NET INCOME (EXPENSE)</b>	<b>824,500</b>	<b>(633,196)</b>	<b>(758,327)</b>	<b>(125,131)</b>	<b>824,500</b>	<b>2,690,546</b>	<b>1,866,045</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	77,240	1,020	1,163	143	77,240	80,454	3,214
Investment Earnings	11,250	938	(3,088)	(4,025)	11,250	(45,560)	(56,810)
Proceeds from Capital Asset Dispositions	-	-	26,600	26,600	-	130,829	130,829
<b>TOTAL NON OPERATING INCOME</b>	<b>88,490</b>	<b>1,958</b>	<b>24,675</b>	<b>22,718</b>	<b>88,490</b>	<b>165,723</b>	<b>77,233</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	653	-	-	-	653	653	1
<b>TOTAL NON OPERATING EXPENSE</b>	<b>653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>653</b>	<b>653</b>	<b>1</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>912,337</b>	<b>(631,239)</b>	<b>(733,652)</b>	<b>(102,413)</b>	<b>912,337</b>	<b>2,855,616</b>	<b>1,943,278</b>
<b>TRANSFERS</b>							
Transfers In	19,553	19,553	-	(19,553)	19,553	-	(19,553)
<b>TOTAL TRANSFERS</b>	<b>19,553</b>	<b>19,553</b>	<b>-</b>	<b>(19,553)</b>	<b>19,553</b>	<b>-</b>	<b>(19,553)</b>
<b>CHANGE IN NET POSITION</b>	<b>931,890</b>	<b>(611,686)</b>	<b>(733,652)</b>	<b>(121,966)</b>	<b>931,890</b>	<b>2,855,616</b>	<b>1,923,725</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,147,154	142,995	144,043	1,048	1,147,154	1,170,158	23,004
Intergovernmental - Operating Grants	17,000	1,600	4,250	2,650	17,000	15,583	(1,417)
<b>TOTAL OPERATING INCOME</b>	<b>1,164,154</b>	<b>144,595</b>	<b>148,293</b>	<b>3,698</b>	<b>1,164,154</b>	<b>1,185,741</b>	<b>21,587</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,069,121	118,882	113,265	5,617	1,069,121	1,114,865	(45,744)
Employee Fringe	327,197	30,904	26,079	4,825	327,197	302,597	24,600
<b>Total Personnel Cost</b>	<b>1,396,318</b>	<b>149,786</b>	<b>139,344</b>	<b>10,443</b>	<b>1,396,318</b>	<b>1,417,462</b>	<b>(21,144)</b>
Professional Services	5,850	-	700	(700)	5,850	4,293	1,557
Services and Supplies	665,845	101,754	125,037	(23,284)	665,845	621,663	44,182
Insurance	57,900	4,825	4,834	(9)	57,900	58,005	(105)
Utilities	145,640	12,450	13,836	(1,386)	145,640	134,931	10,709
Cost of Goods Sold	51,380	3,790	1,803	1,987	51,380	14,080	37,300
Central Services Cost	130,539	10,878	29,915	(19,037)	130,539	131,785	(1,246)
Depreciation	310,600	25,883	26,993	(1,109)	310,600	288,727	21,873
<b>TOTAL OPERATING EXPENSE</b>	<b>2,764,072</b>	<b>309,367</b>	<b>342,461</b>	<b>(33,095)</b>	<b>2,764,072</b>	<b>2,670,946</b>	<b>93,126</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,599,918)</b>	<b>(164,772)</b>	<b>(194,168)</b>	<b>(29,397)</b>	<b>(1,599,918)</b>	<b>(1,485,205)</b>	<b>114,713</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	50	50	-	(151)	(151)
Proceeds from Capital Asset Dispositions	-	-	(16,970)	(16,970)	-	(14,970)	(14,970)
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>(16,920)</b>	<b>(16,920)</b>	<b>-</b>	<b>(15,121)</b>	<b>(15,121)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	74	-	-	-	74	74	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>74</b>	<b>74</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,599,992)</b>	<b>(164,772)</b>	<b>(211,088)</b>	<b>(46,317)</b>	<b>(1,599,992)</b>	<b>(1,500,400)</b>	<b>99,593</b>
<b>TRANSFERS</b>							
Transfers In	2,229	2,229	-	(2,229)	2,229	-	(2,229)
<b>TOTAL TRANSFERS</b>	<b>2,229</b>	<b>2,229</b>	<b>-</b>	<b>(2,229)</b>	<b>2,229</b>	<b>-</b>	<b>(2,229)</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,597,763)</b>	<b>(162,543)</b>	<b>(211,088)</b>	<b>(48,546)</b>	<b>(1,597,763)</b>	<b>(1,500,400)</b>	<b>97,364</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**OTHER RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	(262,000)	(59,083)	11,168	70,251	(262,000)	(149,493)	112,507
Facility Fees	820,300	16,217	21,415	5,198	820,300	830,977	10,677
<b>TOTAL OPERATING INCOME</b>	<b>558,300</b>	<b>(42,866)</b>	<b>32,583</b>	<b>75,449</b>	<b>558,300</b>	<b>681,483</b>	<b>123,183</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	173,588	15,101	16,942	(1,841)	173,588	192,421	(18,833)
Employee Fringe	63,879	5,396	5,273	123	63,879	61,228	2,651
<b>Total Personnel Cost</b>	<b>237,467</b>	<b>20,497</b>	<b>22,215</b>	<b>(1,718)</b>	<b>237,467</b>	<b>253,649</b>	<b>(16,182)</b>
Services and Supplies	132,418	4,196	2,563	1,633	132,418	43,849	88,569
Utilities	8,604	717	928	(211)	8,604	5,979	2,625
Central Services Cost	17,956	1,496	4,236	(2,740)	17,956	19,722	(1,766)
Defensible Space	100,000	50,000	33,445	16,555	100,000	77,970	22,030
Depreciation	45,500	3,792	2,295	1,496	45,500	30,823	14,677
<b>TOTAL OPERATING EXPENSE</b>	<b>541,945</b>	<b>80,698</b>	<b>65,682</b>	<b>15,016</b>	<b>541,945</b>	<b>431,992</b>	<b>109,953</b>
<b>NET INCOME (EXPENSE)</b>	<b>16,355</b>	<b>(123,564)</b>	<b>(33,099)</b>	<b>90,465</b>	<b>16,355</b>	<b>249,492</b>	<b>233,137</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	15,000	1,250	(1,982)	(3,232)	15,000	(26,926)	(41,926)
Proceeds from Capital Asset Dispositions	-	-	119,369	119,369	-	253,528	253,528
<b>TOTAL NON OPERATING INCOME</b>	<b>15,000</b>	<b>1,250</b>	<b>117,387</b>	<b>116,137</b>	<b>15,000</b>	<b>226,602</b>	<b>211,602</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,355</b>	<b>(122,314)</b>	<b>84,287</b>	<b>206,601</b>	<b>31,355</b>	<b>476,093</b>	<b>444,738</b>
<b>TRANSFERS</b>							
Transfers Out	386,629	386,629	-	386,629	386,629	-	386,629
<b>TOTAL TRANSFERS</b>	<b>(386,629)</b>	<b>(386,629)</b>	<b>-</b>	<b>386,629</b>	<b>(386,629)</b>	<b>-</b>	<b>386,629</b>
<b>CHANGE IN NET POSITION</b>	<b>(355,274)</b>	<b>(508,943)</b>	<b>84,287</b>	<b>593,230</b>	<b>(355,274)</b>	<b>476,093</b>	<b>831,367</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	60,615	8,925	6,511	(2,414)	60,615	47,145	(13,470)
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	17,800	4,075	1,945	(2,130)	17,800	29,825	12,025
Interfund Services	84,926	10,344	12,178	1,834	84,926	116,273	31,347
<b>TOTAL OPERATING INCOME</b>	<b>175,441</b>	<b>24,124</b>	<b>20,634</b>	<b>(3,490)</b>	<b>175,441</b>	<b>193,243</b>	<b>17,802</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	365,679	44,941	42,914	2,027	365,679	393,940	(28,261)
Employee Fringe	89,419	9,405	8,410	995	89,419	86,807	2,613
<b>Total Personnel Cost</b>	<b>455,098</b>	<b>54,346</b>	<b>51,324</b>	<b>3,022</b>	<b>455,098</b>	<b>480,746</b>	<b>(25,648)</b>
Professional Services	1,170	-	140	(140)	1,170	859	311
Services and Supplies	437,653	53,118	74,859	(21,741)	437,653	264,238	173,415
Insurance	13,800	1,150	1,152	(2)	13,800	13,825	(25)
Utilities	96,360	10,705	11,171	(466)	96,360	108,110	(11,750)
Central Services Cost	51,848	4,321	12,884	(8,563)	51,848	49,733	2,115
Depreciation	416,200	34,683	22,470	12,213	416,200	274,746	141,454
<b>TOTAL OPERATING EXPENSE</b>	<b>1,472,129</b>	<b>158,323</b>	<b>174,000</b>	<b>(15,677)</b>	<b>1,472,129</b>	<b>1,192,257</b>	<b>279,872</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,296,688)</b>	<b>(134,199)</b>	<b>(153,366)</b>	<b>(19,167)</b>	<b>(1,296,688)</b>	<b>(999,014)</b>	<b>297,674</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	92	92	-	428	428
Capital Grants	80,000	80,000	-	(80,000)	80,000	47,927	(32,073)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	16,316	16,316
<b>TOTAL NON OPERATING INCOME</b>	<b>80,000</b>	<b>80,000</b>	<b>92</b>	<b>(79,908)</b>	<b>80,000</b>	<b>64,671</b>	<b>(15,329)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	99	-	-	-	99	99	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99</b>	<b>99</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,216,787)</b>	<b>(54,199)</b>	<b>(153,275)</b>	<b>(99,075)</b>	<b>(1,216,787)</b>	<b>(934,442)</b>	<b>282,345</b>
<b>TRANSFERS</b>							
Transfers In	2,972	2,972	-	(2,972)	2,972	-	(2,972)
<b>TOTAL TRANSFERS</b>	<b>2,972</b>	<b>2,972</b>	<b>-</b>	<b>(2,972)</b>	<b>2,972</b>	<b>-</b>	<b>(2,972)</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,213,815)</b>	<b>(51,227)</b>	<b>(153,275)</b>	<b>(102,047)</b>	<b>(1,213,815)</b>	<b>(934,442)</b>	<b>279,373</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	181,048	48,123	70,749	22,626	181,048	215,527	34,479
<b>TOTAL OPERATING INCOME</b>	<b>181,048</b>	<b>48,123</b>	<b>70,749</b>	<b>22,626</b>	<b>181,048</b>	<b>215,527</b>	<b>34,479</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	115,464	17,730	42,566	(24,836)	115,464	159,037	(43,573)
Employee Fringe	24,203	2,930	5,300	(2,370)	24,203	26,170	(1,967)
<b>Total Personnel Cost</b>	<b>139,667</b>	<b>20,660</b>	<b>47,866</b>	<b>(27,206)</b>	<b>139,667</b>	<b>185,207</b>	<b>(45,540)</b>
Professional Services	585	-	70	(70)	585	429	156
Services and Supplies	80,925	7,315	7,611	(296)	80,925	88,038	(7,113)
Insurance	3,700	308	309	(1)	3,700	3,707	(7)
Utilities	9,610	930	1,157	(227)	9,610	12,530	(2,920)
Cost of Goods Sold	10,435	1,878	3,149	(1,271)	10,435	7,146	3,288
Central Services Cost	13,681	1,140	3,511	(2,371)	13,681	14,474	(793)
Depreciation	61,700	5,142	5,903	(761)	61,700	72,390	(10,690)
<b>TOTAL OPERATING EXPENSE</b>	<b>320,302</b>	<b>37,374</b>	<b>69,577</b>	<b>(32,203)</b>	<b>320,302</b>	<b>383,921</b>	<b>(63,619)</b>
<b>NET INCOME (EXPENSE)</b>	<b>(139,254)</b>	<b>10,749</b>	<b>1,172</b>	<b>(9,578)</b>	<b>(139,254)</b>	<b>(168,394)</b>	<b>(29,140)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	5	5	-	(334)	(334)
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>(334)</b>	<b>(334)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	44	-	-	-	44	43	1
<b>TOTAL NON OPERATING EXPENSE</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44</b>	<b>43</b>	<b>1</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(139,298)</b>	<b>10,749</b>	<b>1,177</b>	<b>(9,573)</b>	<b>(139,298)</b>	<b>(168,771)</b>	<b>(29,473)</b>
<b>TRANSFERS</b>							
Transfers In	1,291	1,291	-	(1,291)	1,291	-	(1,291)
<b>TOTAL TRANSFERS</b>	<b>1,291</b>	<b>1,291</b>	<b>-</b>	<b>(1,291)</b>	<b>1,291</b>	<b>-</b>	<b>(1,291)</b>
<b>CHANGE IN NET POSITION</b>	<b>(138,007)</b>	<b>12,040</b>	<b>1,177</b>	<b>(10,864)</b>	<b>(138,007)</b>	<b>(168,771)</b>	<b>(30,764)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	892,500	97,250	156,795	59,545	892,500	825,747	(66,753)
Facility Fees	5,268,640	104,157	118,219	14,062	5,268,640	5,259,704	(8,936)
<b>TOTAL OPERATING INCOME</b>	<b>6,161,140</b>	<b>201,407</b>	<b>275,014</b>	<b>73,607</b>	<b>6,161,140</b>	<b>6,085,450</b>	<b>(75,690)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	885,579	137,966	118,715	19,251	885,579	807,783	77,796
Employee Fringe	229,705	28,787	21,793	6,995	229,705	196,200	33,505
<b>Total Personnel Cost</b>	<b>1,115,284</b>	<b>166,753</b>	<b>140,508</b>	<b>26,246</b>	<b>1,115,284</b>	<b>1,003,983</b>	<b>111,302</b>
Professional Services	17,850	1,000	700	300	17,850	4,293	13,557
Services and Supplies	884,369	165,769	87,385	78,384	884,369	343,315	541,054
Insurance	39,300	6,550	6,562	(12)	39,300	39,371	(71)
Utilities	139,064	14,002	12,196	1,806	139,064	103,507	35,557
Cost of Goods Sold	100,500	11,400	-	11,400	100,500	26,471	74,029
Central Services Cost	118,680	9,890	22,085	(12,195)	118,680	93,956	24,724
Depreciation	249,000	20,750	15,526	5,224	249,000	188,686	60,314
<b>TOTAL OPERATING EXPENSE</b>	<b>2,664,047</b>	<b>396,115</b>	<b>284,963</b>	<b>111,152</b>	<b>2,664,047</b>	<b>1,803,582</b>	<b>860,465</b>
<b>NET INCOME (EXPENSE)</b>	<b>3,497,093</b>	<b>(194,708)</b>	<b>(9,949)</b>	<b>184,759</b>	<b>3,497,093</b>	<b>4,281,869</b>	<b>784,775</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	5,625	469	(1,563)	(2,032)	5,625	(24,381)	(30,006)
<b>TOTAL NON OPERATING INCOME</b>	<b>5,625</b>	<b>469</b>	<b>(1,563)</b>	<b>(2,032)</b>	<b>5,625</b>	<b>(24,381)</b>	<b>(30,006)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	210	-	-	-	210	210	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210</b>	<b>210</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>3,502,508</b>	<b>(194,239)</b>	<b>(11,512)</b>	<b>182,727</b>	<b>3,502,508</b>	<b>4,257,278</b>	<b>754,770</b>
<b>CHANGE IN NET POSITION</b>	<b>3,502,508</b>	<b>(194,239)</b>	<b>(11,512)</b>	<b>182,727</b>	<b>3,502,508</b>	<b>4,257,278</b>	<b>754,770</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	3,218,226	270,818	430,365	159,547	3,218,226	2,594,923	(623,303)
<b>TOTAL OPERATING INCOME</b>	<b>3,218,226</b>	<b>270,818</b>	<b>430,365</b>	<b>159,547</b>	<b>3,218,226</b>	<b>2,594,923</b>	<b>(623,303)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,467,833	119,595	120,911	(1,316)	1,467,833	1,263,416	204,417
Employee Fringe	767,855	63,781	52,913	10,868	767,855	522,846	245,008
<b>Total Personnel Cost</b>	<b>2,235,688</b>	<b>183,376</b>	<b>173,824</b>	<b>9,552</b>	<b>2,235,688</b>	<b>1,786,262</b>	<b>449,426</b>
Professional Services	9,000	750	525	225	9,000	525	8,475
Services and Supplies	902,212	73,998	227,511	(153,513)	902,212	1,029,150	(126,938)
Insurance	15,800	1,317	1,319	(2)	15,800	15,828	(28)
Utilities	11,520	1,260	1,075	185	11,520	9,879	1,641
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	12,600	1,050	874	176	12,600	10,541	2,059
<b>TOTAL OPERATING EXPENSE</b>	<b>3,186,820</b>	<b>261,750</b>	<b>405,128</b>	<b>(143,377)</b>	<b>3,186,820</b>	<b>2,854,068</b>	<b>332,751</b>
<b>NET INCOME (EXPENSE)</b>	<b>31,406</b>	<b>9,067</b>	<b>25,237</b>	<b>16,170</b>	<b>31,406</b>	<b>(259,145)</b>	<b>(290,552)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	(20)	(20)	-	1,207	1,207
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>(20)</b>	<b>(20)</b>	<b>-</b>	<b>1,207</b>	<b>1,207</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,406</b>	<b>9,067</b>	<b>25,218</b>	<b>16,150</b>	<b>31,406</b>	<b>(257,939)</b>	<b>(289,345)</b>
<b>CHANGE IN NET POSITION</b>	<b>31,406</b>	<b>9,067</b>	<b>25,218</b>	<b>16,150</b>	<b>31,406</b>	<b>(257,939)</b>	<b>(289,345)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	1,244,526	101,461	202,632	101,172	1,244,526	1,130,616	(113,910)
<b>TOTAL OPERATING INCOME</b>	<b>1,244,526</b>	<b>101,461</b>	<b>202,632</b>	<b>101,172</b>	<b>1,244,526</b>	<b>1,130,616</b>	<b>(113,910)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	560,523	45,268	46,783	(1,515)	560,523	490,758	69,765
Employee Fringe	317,959	26,343	20,262	6,081	317,959	244,765	73,194
<b>Total Personnel Cost</b>	<b>878,482</b>	<b>71,611</b>	<b>67,045</b>	<b>4,565</b>	<b>878,482</b>	<b>735,523</b>	<b>142,959</b>
Services and Supplies	376,441	26,355	131,339	(104,984)	376,441	575,245	(198,804)
Insurance	5,600	467	468	(1)	5,600	5,610	(10)
Utilities	1,680	240	262	(22)	1,680	1,631	49
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	9,200	767	595	172	9,200	7,188	2,012
<b>TOTAL OPERATING EXPENSE</b>	<b>1,271,403</b>	<b>99,439</b>	<b>199,710</b>	<b>(100,271)</b>	<b>1,271,403</b>	<b>1,327,080</b>	<b>(55,677)</b>
<b>NET INCOME (EXPENSE)</b>	<b>(26,877)</b>	<b>2,022</b>	<b>2,923</b>	<b>901</b>	<b>(26,877)</b>	<b>(196,464)</b>	<b>(169,587)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	5	5	-	1,984	1,984
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>1,984</b>	<b>1,984</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(26,877)</b>	<b>2,022</b>	<b>2,927</b>	<b>906</b>	<b>(26,877)</b>	<b>(194,480)</b>	<b>(167,603)</b>
<b>CHANGE IN NET POSITION</b>	<b>(26,877)</b>	<b>2,022</b>	<b>2,927</b>	<b>906</b>	<b>(26,877)</b>	<b>(194,480)</b>	<b>(167,603)</b>

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	949,500	70,500	70,792	292	949,500	645,788	(303,712)
<b>TOTAL OPERATING INCOME</b>	<b>949,500</b>	<b>70,500</b>	<b>70,792</b>	<b>292</b>	<b>949,500</b>	<b>645,788</b>	<b>(303,712)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	586,275	48,098	46,052	2,046	586,275	458,896	127,379
Employee Fringe	276,070	22,952	19,734	3,219	276,070	117,728	158,342
<b>Total Personnel Cost</b>	<b>862,345</b>	<b>71,050</b>	<b>65,785</b>	<b>5,265</b>	<b>862,345</b>	<b>576,624</b>	<b>285,721</b>
Professional Services	9,000	750	525	225	9,000	525	8,475
Services and Supplies	56,543	2,497	10,840	(8,344)	56,543	38,512	18,031
Insurance	4,200	350	351	(1)	4,200	4,208	(8)
Utilities	3,120	460	382	78	3,120	3,412	(292)
<b>TOTAL OPERATING EXPENSE</b>	<b>935,208</b>	<b>75,107</b>	<b>77,883</b>	<b>(2,777)</b>	<b>935,208</b>	<b>623,281</b>	<b>311,928</b>
<b>NET INCOME (EXPENSE)</b>	<b>14,292</b>	<b>(4,607)</b>	<b>(7,091)</b>	<b>(2,484)</b>	<b>14,292</b>	<b>22,508</b>	<b>8,216</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	20	20	-	99	99
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>20</b>	<b>20</b>	<b>-</b>	<b>99</b>	<b>99</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>14,292</b>	<b>(4,607)</b>	<b>(7,071)</b>	<b>(2,464)</b>	<b>14,292</b>	<b>22,606</b>	<b>8,314</b>
<b>CHANGE IN NET POSITION</b>	<b>14,292</b>	<b>(4,607)</b>	<b>(7,071)</b>	<b>(2,464)</b>	<b>14,292</b>	<b>22,606</b>	<b>8,314</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 06/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Interfund Services	1,024,200	98,857	156,940	58,083	1,024,200	818,519	(205,681)
<b>TOTAL OPERATING INCOME</b>	<b>1,024,200</b>	<b>98,857</b>	<b>156,940</b>	<b>58,083</b>	<b>1,024,200</b>	<b>818,519</b>	<b>(205,681)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	321,035	26,229	28,076	(1,847)	321,035	313,761	7,274
Employee Fringe	173,826	14,486	12,918	1,569	173,826	160,354	13,472
<b>Total Personnel Cost</b>	<b>494,861</b>	<b>40,715</b>	<b>40,993</b>	<b>(278)</b>	<b>494,861</b>	<b>474,115</b>	<b>20,746</b>
Services and Supplies	469,228	45,146	85,331	(40,185)	469,228	415,394	53,834
Insurance	6,000	500	501	(1)	6,000	6,011	(11)
Utilities	6,720	560	430	130	6,720	4,835	1,885
Depreciation	3,400	283	279	4	3,400	3,353	47
<b>TOTAL OPERATING EXPENSE</b>	<b>980,209</b>	<b>87,204</b>	<b>127,535</b>	<b>(40,330)</b>	<b>980,209</b>	<b>903,708</b>	<b>76,501</b>
<b>NET INCOME (EXPENSE)</b>	<b>43,991</b>	<b>11,653</b>	<b>29,406</b>	<b>17,753</b>	<b>43,991</b>	<b>(85,189)</b>	<b>(129,180)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	(45)	(45)	-	(876)	(876)
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>(45)</b>	<b>(45)</b>	<b>-</b>	<b>(876)</b>	<b>(876)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>43,991</b>	<b>11,653</b>	<b>29,361</b>	<b>17,709</b>	<b>43,991</b>	<b>(86,065)</b>	<b>(130,056)</b>
<b>CHANGE IN NET POSITION</b>	<b>43,991</b>	<b>11,653</b>	<b>29,361</b>	<b>17,709</b>	<b>43,991</b>	<b>(86,065)</b>	<b>(130,056)</b>