

MEMORANDUM

TO: Audit Committee Members

THROUGH: Indra S. Winqest
District General Manager

FROM: Susan Herron, CMC
District Clerk

SUBJECT: Consider Appointment of Audit Committee Chair

DATE: June 29, 2021

Recommendation:

It is recommended that the Audit Committee appoint one member of the Committee to serve as Chair.

Background:

At their meeting of June 9, 2021, the Board of Trustees:

- 1) Re-appointed Trustee Sara Schmitz to a serve on the Audit Committee for a one-year term;
- 2) Deferred action on appointment of a second Board Trustee to serve on the Audit Committee to fill the vacancy created by the resignation of Trustee Matthew Dent;
- 3) Re-appointed Derrek Aaron to serve as Member At-Large for a two-year term.

In accordance with Board Policy 15.1.0 – Organization:

“One voting member of the Committee shall be appointed by the Committee to be the Chair.”

This agenda item has been prepared in order for the Audit Committee to consider appointment of one of its members to serve as Chair through December 2021, or a term to be determined by the Committee.

District Clerk Susan Herron will conduct the election of an Audit Committee Chair and will open the agenda item by stating that the nominations for Audit

Chair is now open, after which nomination(s) from the Audit Committee members will be taken. Once all nomination(s) are made, District Clerk Herron will close the nomination(s) and call for a vote on each nomination(s).

A majority vote of the Audit Committee (3 votes) is required to appoint a Chair.

Alternative:

As an alternative to appointing a formal Chair at this time, the Audit Committee could consider selecting one of its members to serve as provisional Chair for this meeting (and any future meetings), and defer action on appointment of a formal Chair until such time as the Board of Trustees fills the current vacancy on the Audit Committee.