

NOTICE OF MEETING

The Audit Committee Meeting of the Incline Village General Improvement District will be held starting at **6:00 p.m.** on **February 7, 2023** via Livestream/Zoom only.

Public comment is allowed and the public is welcome to make their public comment via telephone (the telephone number will be posted to our website on the day of the meeting). The meeting will be available for viewing at <https://livestream.com/accounts/3411104>. (Remote only meeting permitted by AB 253 as Audit Committee contains non-elected members.)

A. ROLL CALL OF THE AUDIT COMMITTEE MEMBERS*
Vito Brandle (At-Large Member), Mick Homan (At-Large Member), Raymond Tulloch (Trustee), and Michaela Tonking (Chairwoman)

B. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration. The Audit Committee may address matters brought up during public comment at the conclusion of the comment period but may not deliberate on any non-agendized item.

C. APPROVAL OF AGENDA (*for possible action*)

The Audit Committee may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR-

The Audit Committee may make a motion to accept and follow the agenda as submitted/posted.

D. GENERAL BUSINESS ITEMS (*for possible action*)

1. Follow-up on Final Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022, as presented to the Board of Trustees at their meeting of December 14, 2022 and filed with the State of Nevada Department of Taxation. (Requesting Staff Member: Director of Finance Navazio).
 - a. Board memorandum prepared for meeting of December 14, 2022.
 - b. Correspondence from State of Nevada Department of Taxation, dated January 24, 2023
2. Receive and discuss draft report from Davis Farr, LLP related to supplemental engagement to review compliance with Capitalization policies and procedures and best practices (Requested by: Director of Finance Navazio; Prepared by Jennifer Farr, Partner, Davis Farr, LLP)
3. Review and discuss possible next steps on outstanding accounting and financial reporting issues identified by former Audit Committee and through past Correspondence. (Requesting Trustee Audit Committee Chair Michaela Tonking)
4. Review, discuss, and determine if any further action is required for the following correspondence and memos received by Audit Committee. (Requesting Trustee: Audit Committee Chairwoman Michaela Tonking)

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • FAX (775) 832-1122

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Date	Subject	Author
12-14-2022	Audit Finding	Chris Nolet
1-9-2023	Observations and potential corrections to ACFR for June 30, 2022	Cliff Dobler
1-9-2023	GFOA Certificate of Achievement (GFOA
1-14-2023	Lack of FULL disclosure in Note 18 of the ACFR FOR FISCAL YEAR ENDING JUNE 30, 2022 and false approval of contracts to avoid requirements under NRS and Board Policies	Cliff Dobler
1-21-2023	Unauthorized change in reporting from fiscal 2021 to 2022 for the Community Services venues	Cliff Dobler
1-23-2023	Item E.3A - Report - Facilities (Weddings and Events) - Multiple errors or lack of complete information - Board Packet 12-14-2022	Cliff Dobler
1-30-2023	Follow-up on my memo on January 9, 2023 - Investment Earnings 2022 fiscal year ACFR	Cliff Dobler
1-31-2023	Violation of GASB #34 - Improper Reporting of Internal Services Fund as part of Proprietary Funds 1) Statement of Net Position (Exhibit B), 2) Statement of Revenues Expenses and Changes in Net Position (Exhibit C) and 3) Statement of Cash Flows (Exhibit D). Page 24 to 27 of the June 30, 2022 Annual Comprehensive Financial Report.	Cliff Dobler

E. LONG-RANGE CALENDAR

1. Discuss and provide input to inform 2023 Audit Committee meeting schedule, work plan priorities and long-range calendar (Requesting Trustee: Audit Committee Chairwoman Michaela Tonking)

F. MEETING MINUTES (for possible action)

1. Meeting Minutes of December 5, 2022

G. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.

H. ADJOURNMENT (*for possible action*)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Thursday, February 2, 2023 at 9:00 a.m., a copy of this agenda (Audit Committee Session of February 7, 2023) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were either faxed or e-mailed to those people who have requested; and a copy was posted at the following three locations within Incline Village/Crystal Bay in accordance with NRS 241.020:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoeplace.com/Board of Trustees/Meetings and Agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)

/s/ Melissa Robertson

Melissa Robertson

District Clerk (e-mail: @ivgid.org/phone # 775-832-1268)

Audit Committee Members: Vito Brandle (*At-Large Member*), Mick Homan (*At-Large Member*), Raymond Tulloch (*Trustee*), Michaela Tonking (*Chairwoman*).

Notes: Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. **IVGID'S agenda packets are available at IVGID's website, www.yourtahoeplace.com; go to "Board Meetings and Agendas".**