

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2023/24

DECEMBER 2023

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

DECEMBER 2023

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	16,205,486	1,153,059	1,053,745	(99,315)	8,171,191	8,171,191	-	50.4%
Total Operating Expense	14,950,691	1,156,278	988,334	167,944	4,865,002	4,865,002	-	32.5%
Net Income (Expense)	1,254,795	(3,218)	65,411	68,629	3,306,189	3,306,189	-	
Total Non Operating Income	56,771,727	29,384	166,183	136,799	396,403	396,403	-	0.7%
Total Non Operating Expense	58,730	-	-	-	-	-	-	0.0%
Income (Expense) Before Transfers	57,967,792	26,166	231,594	205,428	3,702,592	3,702,592	-	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	7,904	-	(7,904)	-	-	-	#DIV/0!
Total Transfers	-	7,904	-	(7,904)	-	-	-	
Change in Net Position	57,967,792	18,262	231,594	213,332	3,702,592	3,702,592	-	6.4%
300 Community Services								
Total Operating Income	22,261,131	4,588,880	4,364,282	(224,598)	10,671,565	9,852,965	(818,600)	44.3%
Total Operating Expense	22,902,635	2,230,821	2,002,692	228,129	11,819,379	9,437,644	2,381,735	41.2%
Net Income (Expense)	(641,504)	2,358,059	2,361,589	3,531	(1,147,814)	415,321	1,563,135	
Total Non Operating Income	536,850	35,918	40,535	4,617	321,167	380,496	59,329	70.9%
Total Non Operating Expense	-	-	156	(156)	-	937	(937)	#DIV/0!
Income (Expense) Before Transfers	(104,654)	2,393,977	2,401,968	7,991	(826,647)	794,880	1,621,527	
Change in Net Position	(104,654)	2,393,977	2,401,968	7,991	(826,647)	794,880	1,621,527	-759.5%
390 Beach								
Total Operating Income	4,823,240	-	(330)	(330)	4,243,890	3,306,442	(937,448)	68.6%
Total Operating Expense	2,503,398	129,576	122,530	7,045	1,449,579	1,365,867	83,711	54.6%
Net Income (Expense)	2,319,842	(129,576)	(122,860)	6,715	2,794,311	1,940,575	(853,737)	
Total Non Operating Income	96,400	8,033	28,433	20,400	48,202	141,162	92,960	146.4%
Income (Expense) Before Transfers	2,416,242	(121,543)	(94,427)	27,116	2,842,513	2,081,736	(760,777)	
Change in Net Position	2,416,242	(121,543)	(94,427)	27,116	2,842,513	2,081,736	(760,777)	86.2%
400 Internal Services								
Total Operating Income	3,584,623	289,285	245,503	(43,782)	1,860,911	1,674,599	(186,313)	46.7%
Total Operating Expense	3,519,106	297,304	417,350	(120,046)	1,836,835	2,016,030	(179,195)	57.3%
Net Income (Expense)	65,517	(8,019)	(171,847)	(163,828)	24,077	(341,431)	(365,508)	
Total Non Operating Income	-	-	(7,211)	(7,211)	-	(28,553)	(28,553)	
Income (Expense) Before Transfers	65,517	(8,019)	(179,058)	(171,039)	24,077	(369,984)	(394,061)	
Change in Net Position	65,517	(8,019)	(179,058)	(171,039)	24,077	(369,984)	(394,061)	-564.7%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	16,034,772	1,126,400	1,045,924	(80,476)	8,126,989	8,126,989	-
Interfund Services	170,714	26,660	7,821	(18,839)	44,202	44,202	-
TOTAL OPERATING INCOME	16,205,486	1,153,059	1,053,745	(99,315)	8,171,191	8,171,191	-
OPERATING EXPENSE							
Salaries and Wages	3,707,626	325,795	417,998	(92,203)	1,775,450	1,775,450	-
Employee Fringe	2,005,122	162,601	188,236	(25,635)	898,540	898,540	-
Total Personnel Cost	5,712,748	488,396	606,234	(117,838)	2,673,990	2,673,990	-
Professional Services	172,050	18,750	-	18,750	29,012	29,012	-
Services and Supplies	3,837,487	213,436	283,069	(69,633)	1,436,577	1,436,577	-
Insurance	261,200	21,766	-	21,766	5,000	5,000	-
Utilities	1,112,376	92,694	99,030	(6,336)	720,424	720,424	-
Central Services Cost	629,130	52,427	-	52,427	-	-	-
Defensible Space	100,000	8,333	-	8,333	-	-	-
Depreciation	3,125,700	260,475	-	260,475	-	-	-
TOTAL OPERATING EXPENSE	14,950,691	1,156,278	988,334	167,944	4,865,002	4,865,002	-
NET INCOME (EXPENSE)	1,254,795	(3,218)	65,411	68,629	3,306,189	3,306,189	-
NON OPERATING INCOME							
Investment Earnings	352,600	29,384	42,172	12,788	272,392	272,392	-
Capital Grants	5,529,250	-	124,011	124,011	124,011	124,011	-
Debt Proceeds	50,889,877	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	56,771,727	29,384	166,183	136,799	396,403	396,403	-
NON OPERATING EXPENSE							
Debt Service Interest	58,730	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	58,730	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	57,967,792	26,166	231,594	205,428	3,702,592	3,702,592	-
TRANSFERS							
Transfers Out	-	7,904	-	(7,904)	-	-	-
CHANGE IN NET POSITION	57,967,792	18,262	231,594	213,332	3,702,592	3,702,592	-

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	6,679,580	425,403	450,966	25,563	3,931,818	3,524,034	(407,785)
Interfund Services	170,714	26,660	7,821	(18,839)	77,863	44,202	(33,661)
TOTAL OPERATING INCOME	6,850,294	452,063	458,787	6,724	4,009,681	3,568,235	(441,446)
OPERATING EXPENSE							
Salaries and Wages	1,596,040	141,079	171,720	(30,641)	855,721	754,876	100,845
Employee Fringe	899,484	72,913	78,825	(5,913)	440,293	392,649	47,645
Total Personnel Cost	2,495,524	213,992	250,545	(36,553)	1,296,014	1,147,525	148,490
Professional Services	83,350	9,375	-	9,375	37,100	16,171	20,929
Services and Supplies	2,149,235	106,859	187,625	(80,766)	1,486,008	799,010	686,998
Insurance	143,500	11,958	-	11,958	71,752	5,000	66,752
Utilities	564,880	47,071	44,944	2,127	282,450	354,969	(72,519)
Central Services Cost	301,982	25,165	-	25,165	150,990	-	150,990
Defensible Space	50,000	4,167	-	4,167	25,000	-	25,000
Depreciation	1,595,400	132,950	-	132,950	797,700	-	797,700
TOTAL OPERATING EXPENSE	7,383,871	551,537	483,114	68,422	4,147,014	2,322,674	1,824,340
NET INCOME (EXPENSE)	(533,577)	(99,474)	(24,327)	75,146	(137,333)	1,245,561	1,382,894
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	21,086	6,394	88,152	136,196	48,044
TOTAL NON OPERATING INCOME	176,300	14,692	145,097	130,405	88,152	260,207	172,055
NON OPERATING EXPENSE							
Debt Service Interest	43,848	-	-	-	22,658	-	22,658
TOTAL NON OPERATING EXPENSE	43,848	-	-	-	22,658	-	22,658
INCOME(EXPENSE) BEFORE TRANSFERS	(401,125)	(84,782)	120,769	205,551	(71,839)	1,505,768	1,577,607
TRANSFERS							
Transfers Out	(369,261)	(30,114)	-	(30,114)	(180,684)	-	(180,684)
CHANGE IN NET POSITION	(31,864)	(54,668)	120,769	175,437	108,845	1,505,768	1,396,923

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	8,821,792	700,997	681,243	(19,754)	4,472,668	4,332,447	(140,221)
TOTAL OPERATING INCOME	8,821,792	700,997	681,243	(19,754)	4,472,668	4,332,447	(140,221)
OPERATING EXPENSE							
Salaries and Wages	1,878,448	166,869	225,864	(58,995)	1,009,780	923,971	85,809
Employee Fringe	995,012	81,197	100,149	(18,952)	489,821	454,724	35,097
Total Personnel Cost	2,873,460	248,066	326,013	(77,947)	1,499,601	1,378,695	120,906
Professional Services	88,700	9,375	-	9,375	42,450	12,841	29,609
Services and Supplies	1,467,479	91,333	72,801	18,531	908,379	548,836	359,543
Insurance	117,700	9,808	-	9,808	58,852	-	58,852
Utilities	545,496	45,456	53,943	(8,487)	272,761	364,696	(91,935)
Central Services Cost	283,108	23,592	-	23,592	141,552	-	141,552
Defensible Space	50,000	4,167	-	4,167	25,000	-	25,000
Depreciation	1,530,300	127,525	-	127,525	765,150	-	765,150
TOTAL OPERATING EXPENSE	6,956,243	559,321	452,757	106,564	3,713,745	2,305,068	1,408,677
NET INCOME (EXPENSE)	1,865,549	141,676	228,486	86,811	758,922	2,027,378	1,268,456
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	21,086	6,394	88,152	136,196	48,044
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL NON OPERATING INCOME	56,595,427	14,692	21,086	6,394	56,507,279	136,196	(56,371,083)
NON OPERATING EXPENSE							
Debt Service Interest	14,882	-	-	-	8,168	-	8,168
TOTAL NON OPERATING EXPENSE	14,882	-	-	-	8,168	-	8,168
INCOME(EXPENSE) BEFORE TRANSFERS	58,446,094	156,368	249,572	93,205	57,258,033	2,163,575	(55,094,459)
TRANSFERS							
Transfers Out	369,261	38,018	-	38,018	188,583	-	188,583
CHANGE IN NET POSITION	58,076,833	118,350	249,572	131,223	57,069,450	2,163,575	(54,905,876)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	373,800	-	-	-	186,900	196,727	9,827
TOTAL OPERATING INCOME	373,800	-	-	-	186,900	196,727	9,827
OPERATING EXPENSE							
Salaries and Wages	163,104	11,974	12,270	(296)	84,152	60,936	23,216
Employee Fringe	74,665	5,576	5,454	122	37,144	32,951	4,193
Total Personnel Cost	237,769	17,550	17,724	(174)	121,296	93,887	27,410
Services and Supplies	161,172	10,278	14,822	(4,544)	80,174	62,530	17,645
Utilities	1,800	150	95	55	900	663	237
Central Services Cost	31,457	2,621	-	2,621	15,726	-	15,726
TOTAL OPERATING EXPENSE	432,198	30,599	32,641	(2,042)	218,097	157,079	61,018
NET INCOME (EXPENSE)	(58,398)	(30,599)	(32,641)	(2,042)	(31,197)	39,648	70,845
CHANGE IN NET POSITION	(58,398)	(30,599)	(32,641)	(2,042)	(31,197)	39,648	70,845

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	159,600	-	(86,285)	(86,285)	159,600	73,782	(85,818)
TOTAL OPERATING INCOME	159,600	-	(86,285)	(86,285)	159,600	73,782	(85,818)
OPERATING EXPENSE							
Salaries and Wages	70,034	5,873	8,144	(2,271)	35,742	35,668	74
Employee Fringe	35,962	2,915	3,808	(893)	17,647	18,216	(569)
Total Personnel Cost	105,996	8,788	11,953	(3,164)	53,389	53,883	(495)
Services and Supplies	59,600	4,967	7,821	(2,854)	29,800	26,201	3,599
Utilities	200	17	48	(31)	102	96	6
Central Services Cost	12,583	1,049	-	1,049	6,294	-	6,294
TOTAL OPERATING EXPENSE	178,379	14,821	19,821	(5,000)	89,585	80,181	9,404
NET INCOME (EXPENSE)	(18,779)	(14,821)	(106,107)	(91,285)	70,015	(6,399)	(76,414)
CHANGE IN NET POSITION	(18,779)	(14,821)	(106,107)	(91,285)	70,015	(6,399)	(76,414)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	22,129,162	4,579,133	4,364,282	(214,851)	10,613,083	9,847,298	(765,785)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	58,482	5,667	(52,815)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	22,261,131	4,588,880	4,364,282	(224,598)	10,671,565	9,852,965	(818,600)
OPERATING EXPENSE							
Salaries and Wages	8,014,039	908,913	1,007,459	(98,546)	3,966,954	4,121,068	(154,114)
Employee Fringe	2,779,020	268,705	283,743	(15,038)	1,323,133	1,286,313	36,820
Total Personnel Cost	10,793,059	1,177,618	1,291,202	(113,584)	5,290,087	5,407,381	(117,294)
Professional Services	40,255	1,000	9,253	(8,253)	33,455	23,983	9,472
Services and Supplies	4,995,014	417,678	321,365	96,313	2,967,446	2,380,995	586,451
Insurance	485,900	53,633	-	53,633	216,668	4,303	212,365
Utilities	1,162,500	144,284	290,032	(145,748)	583,845	927,248	(343,403)
Cost of Goods Sold	1,692,125	133,792	90,841	42,951	910,982	630,761	280,221
Central Services Cost	1,188,682	99,056	-	99,056	594,336	-	594,336
Defensible Space	100,000	-	-	-	-	62,974	(62,974)
Depreciation	2,445,100	203,760	-	203,760	1,222,560	-	1,222,560
TOTAL OPERATING EXPENSE	22,902,635	2,230,821	2,002,692	228,129	11,819,379	9,437,644	2,381,735
NET INCOME (EXPENSE)	(641,504)	2,358,059	2,361,589	3,531	(1,147,814)	415,321	1,563,135
NON OPERATING INCOME							
Non Operating Income/Leases	128,950	1,926	43	(1,883)	117,223	100,834	(16,389)
Investment Earnings	407,900	33,992	40,491	6,499	203,944	262,237	58,293
TOTAL NON OPERATING INCOME	536,850	35,918	40,535	4,617	321,167	380,496	59,329
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	937	(937)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	937	(937)
INCOME(EXPENSE) BEFORE TRANSFERS	(104,654)	2,393,977	2,401,968	7,991	(826,647)	794,880	1,621,527
CHANGE IN NET POSITION	(104,654)	2,393,977	2,401,968	7,991	(826,647)	794,880	1,621,527

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,522,308	8,085	11,862	3,777	3,354,753	2,940,148	(414,605)
TOTAL OPERATING INCOME	4,522,308	8,085	11,862	3,777	3,354,753	2,940,148	(414,605)
OPERATING EXPENSE							
Salaries and Wages	1,610,711	49,228	91,345	(42,117)	1,031,714	1,118,821	(87,107)
Employee Fringe	506,648	24,512	39,409	(14,897)	281,021	333,605	(52,584)
Total Personnel Cost	2,117,359	73,740	130,754	(57,014)	1,312,735	1,452,427	(139,691)
Professional Services	6,380	-	-	-	5,980	970	5,010
Services and Supplies	1,030,884	53,600	37,043	16,556	568,115	472,665	95,450
Insurance	96,300	-	-	-	64,200	-	64,200
Utilities	268,100	11,267	18,979	(7,712)	174,224	196,203	(21,979)
Cost of Goods Sold	598,955	5,250	213	5,037	451,150	272,235	178,915
Central Services Cost	252,974	21,081	-	21,081	126,486	-	126,486
Depreciation	552,000	46,001	-	46,001	276,006	-	276,006
TOTAL OPERATING EXPENSE	4,922,952	210,939	186,989	23,950	2,978,896	2,394,499	584,397
NET INCOME (EXPENSE)	(400,644)	(202,854)	(175,127)	27,727	375,857	545,649	169,792
CHANGE IN NET POSITION	(400,644)	(202,854)	(181,250)	21,603	375,857	517,457	141,601

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,132,212	-	-	-	837,566	807,074	(30,492)
TOTAL OPERATING INCOME	1,132,212	-	-	-	837,566	807,074	(30,492)
OPERATING EXPENSE							
Salaries and Wages	397,736	15,997	23,599	(7,602)	263,982	326,067	(62,085)
Employee Fringe	166,540	10,031	10,918	(887)	87,687	96,861	(9,174)
Total Personnel Cost	564,276	26,028	34,517	(8,489)	351,669	422,927	(71,258)
Professional Services	2,570	-	-	-	2,170	900	1,270
Services and Supplies	381,680	18,284	14,799	3,485	215,227	209,135	6,091
Insurance	22,100	-	-	-	14,732	-	14,732
Utilities	108,300	4,526	4,924	(398)	70,277	75,394	(5,117)
Cost of Goods Sold	108,100	-	-	-	74,210	67,483	6,727
Central Services Cost	81,257	6,771	-	6,771	40,626	-	40,626
Depreciation	157,100	13,092	-	13,092	78,552	-	78,552
TOTAL OPERATING EXPENSE	1,425,383	68,701	54,240	14,461	847,463	775,840	71,623
NET INCOME (EXPENSE)	(293,171)	(68,701)	(54,240)	14,461	(9,897)	31,234	41,131
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	1,926	-	(1,926)	32,656	25,879	(6,777)
TOTAL NON OPERATING INCOME	44,383	1,926	(5,968)	(7,894)	32,656	(1,844)	(34,500)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	(248,788)	(66,775)	(60,208)	6,567	22,759	28,922	6,163
CHANGE IN NET POSITION	(248,788)	(66,775)	(60,208)	6,567	22,759	28,922	6,163

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,942,550	101,100	68,780	(32,320)	1,137,550	939,768	(197,782)
TOTAL OPERATING INCOME	1,942,550	101,100	68,780	(32,320)	1,137,550	939,768	(197,782)
OPERATING EXPENSE							
Salaries and Wages	529,702	41,861	65,141	(23,280)	308,030	409,362	(101,332)
Employee Fringe	287,554	21,392	25,898	(4,506)	154,614	140,094	14,520
Total Personnel Cost	817,256	63,253	91,039	(27,786)	462,644	549,456	(86,812)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	415,518	33,070	14,412	18,659	213,629	169,192	44,437
Insurance	15,100	1,258	-	1,258	7,552	-	7,552
Utilities	59,700	4,659	6,223	(1,564)	32,237	39,944	(7,707)
Cost of Goods Sold	427,100	20,600	17,690	2,910	251,900	218,531	33,369
Central Services Cost	104,678	8,723	-	8,723	52,338	-	52,338
Depreciation	118,000	9,834	-	9,834	59,004	-	59,004
TOTAL OPERATING EXPENSE	1,958,521	141,397	129,363	12,034	1,080,475	977,123	103,351
NET INCOME (EXPENSE)	(15,971)	(40,297)	(60,584)	(20,287)	57,075	(37,355)	(94,431)
CHANGE IN NET POSITION	(15,971)	(40,297)	(60,910)	(20,613)	57,075	(38,353)	(95,428)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,813,368	4,348,105	4,173,362	(174,743)	4,353,605	4,274,987	(78,618)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	12,828,353	4,348,105	4,173,362	(174,743)	4,353,605	4,274,987	(78,618)
OPERATING EXPENSE							
Salaries and Wages	3,859,439	681,936	640,369	41,567	1,479,535	1,239,794	239,741
Employee Fringe	1,341,389	176,396	151,288	25,108	560,584	422,778	137,805
Total Personnel Cost	5,200,828	858,332	791,656	66,675	2,040,119	1,662,572	377,546
Professional Services	23,700	1,000	9,253	(8,253)	17,700	22,113	(4,413)
Services and Supplies	2,317,507	255,452	208,465	46,986	1,479,513	1,081,311	398,202
Insurance	276,100	46,017	-	46,017	92,032	3,466	88,566
Utilities	573,200	108,945	238,169	(129,224)	239,100	508,897	(269,797)
Cost of Goods Sold	513,550	105,650	72,938	32,712	105,650	72,511	33,139
Central Services Cost	554,449	46,204	-	46,204	277,224	-	277,224
Depreciation	1,251,500	104,291	-	104,291	625,746	-	625,746
TOTAL OPERATING EXPENSE	10,710,834	1,525,891	1,320,481	205,409	4,877,084	3,350,870	1,526,214
NET INCOME (EXPENSE)	2,117,519	2,822,214	2,852,881	30,666	(523,479)	924,117	1,447,596
NON OPERATING INCOME							
Non Operating Income/Leases	84,567	-	43	43	84,567	74,955	(9,612)
Investment Earnings	180,400	15,033	36,943	21,910	90,198	226,277	136,079
TOTAL NON OPERATING INCOME	264,967	15,033	36,987	21,954	174,765	312,752	137,987
CHANGE IN NET POSITION	2,382,486	2,837,247	2,889,867	52,620	(348,714)	1,236,869	1,585,583

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,447,233	118,926	105,940	(12,986)	769,593	688,137	(81,456)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	58,482	5,667	(52,815)
TOTAL OPERATING INCOME	1,564,217	128,673	105,940	(22,733)	828,075	693,804	(134,271)
OPERATING EXPENSE							
Salaries and Wages	1,252,601	101,578	150,595	(49,017)	666,630	721,277	(54,647)
Employee Fringe	374,753	29,607	44,819	(15,212)	185,854	214,109	(28,255)
Total Personnel Cost	1,627,354	131,185	195,414	(64,229)	852,484	935,385	(82,901)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	635,085	49,884	36,514	13,370	332,984	290,276	42,708
Insurance	71,700	5,975	-	5,975	35,850	837	35,013
Utilities	133,200	13,315	20,496	(7,181)	58,271	98,127	(39,856)
Cost of Goods Sold	33,620	2,292	-	2,292	19,872	-	19,872
Central Services Cost	152,848	12,737	-	12,737	76,422	-	76,422
Depreciation	279,500	23,292	-	23,292	139,752	-	139,752
TOTAL OPERATING EXPENSE	2,939,157	238,680	252,424	(13,743)	1,521,485	1,324,625	196,859
NET INCOME (EXPENSE)	(1,374,940)	(110,007)	(146,483)	(36,476)	(693,410)	(630,822)	62,588
NON OPERATING INCOME							
Investment Earnings	8,600	717	(12,842)	(13,559)	4,298	(62,688)	(66,986)
TOTAL NON OPERATING INCOME	8,600	717	(12,842)	(13,559)	4,298	(62,688)	(66,986)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,366,340)	(109,290)	(159,326)	(50,036)	(689,112)	(693,510)	(4,398)
CHANGE IN NET POSITION	(1,366,340)	(109,290)	(159,326)	(50,036)	(689,112)	(693,510)	(4,398)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	236,491	-	150	150	142,516	174,031	31,515
TOTAL OPERATING INCOME	236,491	-	150	150	142,516	174,031	31,515
OPERATING EXPENSE							
Salaries and Wages	163,175	1,416	9,966	(8,550)	111,177	176,258	(65,081)
Employee Fringe	25,734	629	2,242	(1,613)	15,929	31,003	(15,074)
Total Personnel Cost	188,909	2,045	12,208	(10,163)	127,106	207,261	(80,155)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	149,000	3,510	2,832	678	105,055	78,292	26,763
Insurance	4,600	383	-	383	2,302	-	2,302
Utilities	14,100	1,080	1,099	(19)	6,784	7,390	(606)
Cost of Goods Sold	10,800	-	-	-	8,200	-	8,200
Central Services Cost	20,858	1,738	-	1,738	10,428	-	10,428
Depreciation	68,900	5,742	-	5,742	34,452	-	34,452
TOTAL OPERATING EXPENSE	457,752	14,498	16,139	(1,641)	294,912	292,943	1,969
NET INCOME (EXPENSE)	(221,261)	(14,498)	(15,989)	(1,491)	(152,396)	(118,912)	33,484
CHANGE IN NET POSITION	(221,261)	(14,498)	(19,897)	(5,399)	(152,396)	(132,661)	19,735

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	35,000	2,917	4,187	1,270	17,500	23,152	5,652
TOTAL OPERATING INCOME	35,000	2,917	4,187	1,270	17,500	23,152	5,652
OPERATING EXPENSE							
Salaries and Wages	200,675	16,897	26,445	(9,548)	105,886	129,490	(23,604)
Employee Fringe	76,403	6,138	9,169	(3,031)	37,443	47,862	(10,419)
Total Personnel Cost	277,078	23,035	35,614	(12,579)	143,329	177,352	(34,023)
Services and Supplies	65,340	3,879	7,300	(3,421)	52,923	80,124	(27,201)
Utilities	5,900	492	142	350	2,952	1,292	1,660
Central Services Cost	21,618	1,802	-	1,802	10,812	-	10,812
Defensible Space	100,000	-	-	-	-	62,974	(62,974)
Depreciation	18,100	1,508	-	1,508	9,048	-	9,048
TOTAL OPERATING EXPENSE	488,036	30,715	43,056	(12,341)	219,064	321,742	(102,678)
NET INCOME (EXPENSE)	(453,036)	(27,799)	(38,869)	(11,070)	(201,564)	(298,590)	(97,026)
NON OPERATING INCOME							
Investment Earnings	218,900	18,242	32,560	14,318	109,448	174,746	65,298
TOTAL NON OPERATING INCOME	218,900	18,242	32,560	14,318	109,448	174,746	65,298
INCOME(EXPENSE) BEFORE TRANSFERS	(234,136)	(9,557)	(6,309)	3,248	(92,116)	(123,845)	(31,728)
CHANGE IN NET POSITION	(234,136)	(9,557)	(6,309)	3,248	(92,116)	(123,845)	(31,728)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,297,900	-	(330)	(330)	718,550	1,170,333	451,783
Facility Fees	3,525,340	-	-	-	3,525,340	2,136,109	(1,389,231)
TOTAL OPERATING INCOME	4,823,240	-	(330)	(330)	4,243,890	3,306,442	(937,448)
OPERATING EXPENSE							
Salaries and Wages	921,146	36,939	76,504	(39,565)	582,619	775,828	(193,209)
Employee Fringe	240,855	13,997	24,593	(10,596)	131,825	176,052	(44,228)
Total Personnel Cost	1,162,001	50,936	101,098	(50,162)	714,444	951,880	(237,437)
Professional Services	17,850	1,000	-	1,000	11,850	-	11,850
Services and Supplies	619,879	29,451	13,140	16,311	327,905	255,676	72,229
Insurance	48,600	4,050	-	4,050	24,300	-	24,300
Utilities	113,100	7,848	8,293	(445)	60,774	97,299	(36,525)
Cost of Goods Sold	106,480	-	-	-	92,560	61,013	31,547
Central Services Cost	138,488	11,541	-	11,541	69,246	-	69,246
Depreciation	297,000	24,750	-	24,750	148,500	-	148,500
TOTAL OPERATING EXPENSE	2,503,398	129,576	122,530	7,045	1,449,579	1,365,867	83,711
NET INCOME (EXPENSE)	2,319,842	(129,576)	(122,860)	6,715	2,794,311	1,940,575	(853,737)
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	28,433	20,400	48,202	141,162	92,960
TOTAL NON OPERATING INCOME	96,400	8,033	28,433	20,400	48,202	141,162	92,960
INCOME(EXPENSE) BEFORE TRANSFERS	2,416,242	(121,543)	(94,427)	27,116	2,842,513	2,081,736	(760,777)
CHANGE IN NET POSITION	2,416,242	(121,543)	(94,427)	27,116	2,842,513	2,081,736	(760,777)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,584,623	289,285	245,503	(43,782)	1,860,911	1,674,599	(186,313)
TOTAL OPERATING INCOME	3,584,623	289,285	245,503	(43,782)	1,860,911	1,674,599	(186,313)
OPERATING EXPENSE							
Salaries and Wages	1,639,353	144,495	221,908	(77,413)	872,786	915,222	(42,436)
Employee Fringe	854,844	69,596	92,424	(22,829)	418,617	424,531	(5,913)
Total Personnel Cost	2,494,197	214,091	314,332	(100,241)	1,291,403	1,339,753	(48,350)
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	973,509	78,931	102,200	(23,270)	519,734	669,319	(149,585)
Insurance	19,500	1,625	-	1,625	9,750	-	9,750
Utilities	9,700	808	841	(33)	4,848	5,518	(670)
Cost of Goods Sold	-	-	(23)	23	-	1,440	(1,440)
Depreciation	7,200	600	-	600	3,600	-	3,600
TOTAL OPERATING EXPENSE	3,519,106	297,304	417,350	(120,046)	1,836,835	2,016,030	(179,195)
NET INCOME (EXPENSE)	65,517	(8,019)	(171,847)	(163,828)	24,077	(341,431)	(365,508)
CHANGE IN NET POSITION	65,517	(8,019)	(179,058)	(171,039)	24,077	(369,984)	(394,061)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,564,777	132,065	116,912	(15,152)	784,389	827,469	43,081
TOTAL OPERATING INCOME	1,564,777	132,065	116,912	(15,152)	784,389	827,469	43,081
OPERATING EXPENSE							
Salaries and Wages	675,018	59,118	88,703	(29,585)	362,544	361,132	1,412
Employee Fringe	383,387	30,933	41,199	(10,266)	187,992	188,127	(135)
Total Personnel Cost	1,058,405	90,051	129,902	(39,851)	550,536	549,259	1,277
Services and Supplies	474,650	39,183	68,666	(29,483)	259,368	426,180	(166,812)
Insurance	6,900	575	-	575	3,450	-	3,450
Utilities	1,700	141	186	(45)	846	717	129
Cost of Goods Sold	-	-	(23)	23	-	1,440	(1,440)
Depreciation	5,700	475	-	475	2,850	-	2,850
TOTAL OPERATING EXPENSE	1,547,355	130,425	198,731	(68,306)	817,050	977,595	(160,545)
NET INCOME (EXPENSE)	17,422	1,640	(81,818)	(83,459)	(32,661)	(150,126)	(117,465)
CHANGE IN NET POSITION	17,422	1,640	(83,613)	(85,253)	(32,661)	(157,392)	(124,730)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,015,200	75,167	72,940	(2,227)	564,200	481,942	(82,258)
TOTAL OPERATING INCOME	1,015,200	75,167	72,940	(2,227)	564,200	481,942	(82,258)
OPERATING EXPENSE							
Salaries and Wages	626,560	55,531	84,427	(28,896)	330,629	363,972	(33,343)
Employee Fringe	287,427	23,663	31,094	(7,431)	141,199	152,479	(11,279)
Total Personnel Cost	913,987	79,194	115,521	(36,327)	471,828	516,450	(44,622)
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	45,864	3,665	588	3,077	23,870	30,184	(6,314)
Insurance	5,200	433	-	433	2,602	-	2,602
Utilities	3,300	275	413	(138)	1,650	3,023	(1,373)
TOTAL OPERATING EXPENSE	983,351	84,817	116,522	(31,704)	507,450	549,657	(42,207)
NET INCOME (EXPENSE)	31,849	(9,651)	(43,582)	(33,931)	56,750	(67,715)	(124,465)
CHANGE IN NET POSITION	31,849	(9,651)	(45,421)	(35,770)	56,750	(73,502)	(130,252)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,004,646	82,054	55,651	(26,403)	512,323	365,188	(147,135)
TOTAL OPERATING INCOME	1,004,646	82,054	55,651	(26,403)	512,323	365,188	(147,135)
OPERATING EXPENSE							
Salaries and Wages	337,775	29,846	48,778	(18,932)	179,613	190,119	(10,506)
Employee Fringe	184,030	15,000	20,131	(5,131)	89,426	83,925	5,501
Total Personnel Cost	521,805	44,846	68,909	(24,063)	269,039	274,044	(5,005)
Services and Supplies	452,995	36,083	32,946	3,136	236,496	212,955	23,541
Insurance	7,400	617	-	617	3,698	-	3,698
Utilities	4,700	392	243	149	2,352	1,779	573
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	1,500	125	-	125	750	-	750
TOTAL OPERATING EXPENSE	988,400	82,062	102,097	(20,035)	512,335	488,777	23,557
NET INCOME (EXPENSE)	16,246	(8)	(46,447)	(46,438)	(12)	(123,590)	(123,578)
CHANGE IN NET POSITION	16,246	(8)	(50,024)	(50,016)	(12)	(139,091)	(139,079)