

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2023/24

SEPTEMBER 2023

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

SEPTEMBER 2023

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	16,205,486	1,630,466	1,636,965	6,499	4,458,271	4,458,271	-	27.5%
Total Operating Expense	14,950,691	1,136,940	738,355	398,585	2,406,650	2,406,650	-	16.1%
Net Income (Expense)	1,254,795	493,526	898,610	405,084	2,051,622	2,051,622	-	
Total Non Operating Income	56,771,727	29,384	34,772	5,388	121,046	121,046	-	0.2%
Total Non Operating Expense	58,730	-	-	-	-	-	-	0.0%
Income (Expense) Before Transfers	57,967,792	522,910	933,382	410,472	2,172,668	2,172,668	-	
Transfers Out	-	(1)	-	1	-	-	-	#DIV/0!
Total Transfers	-	(1)	-	1	-	-	-	
Change in Net Position	57,967,792	522,911	933,382	410,471	2,172,668	2,172,668	-	3.7%
300 Community Services								
Total Operating Income	22,261,131	1,521,854	1,197,401	(324,453)	5,085,814	4,620,661	(465,153)	20.8%
Total Operating Expense	22,902,635	1,876,497	1,444,165	432,332	6,335,761	4,689,310	1,646,450	20.5%
Net Income (Expense)	(641,504)	(354,644)	(246,765)	107,879	(1,249,946)	(68,649)	1,181,297	
Total Non Operating Income	536,850	35,918	34,277	(1,641)	192,313	203,472	11,159	37.9%
Total Non Operating Expense	-	-	156	(156)	-	469	(469)	#DIV/0!
Income (Expense) Before Transfers	(104,654)	(318,726)	(212,643)	106,082	(1,057,633)	134,354	1,191,987	
Change in Net Position	(104,654)	(318,726)	(212,643)	106,082	(1,057,633)	134,354	1,191,987	-128.4%
390 Beach								
Total Operating Income	4,823,240	168,850	1,566,711	1,397,861	4,205,890	2,633,750	(1,572,140)	54.6%
Total Operating Expense	2,503,398	238,651	244,310	(5,659)	1,013,454	939,740	73,714	37.5%
Net Income (Expense)	2,319,842	(69,801)	1,322,402	1,392,203	3,192,436	1,694,010	(1,498,426)	
Total Non Operating Income	96,400	8,033	17,879	9,846	24,103	53,991	29,888	56.0%
Income (Expense) Before Transfers	2,416,242	(61,768)	1,340,281	1,402,049	3,216,539	1,748,001	(1,468,538)	
Change in Net Position	2,416,242	(61,768)	1,340,281	1,402,049	3,216,539	1,748,001	(1,468,538)	72.3%
400 Internal Services								
Total Operating Income	3,584,623	286,285	241,386	(44,899)	1,000,056	881,391	(118,665)	24.6%
Total Operating Expense	3,519,106	288,797	289,237	(440)	913,505	906,396	7,109	25.8%
Net Income (Expense)	65,517	(2,512)	(47,851)	(45,339)	86,550	(25,005)	(111,555)	
Total Non Operating Income	-	-	(3,201)	(3,201)	-	(9,556)	(9,556)	
Income (Expense) Before Transfers	65,517	(2,512)	(51,052)	(48,541)	86,550	(34,561)	(121,111)	
Change in Net Position	65,517	(2,512)	(51,052)	(48,541)	86,550	(34,561)	(121,111)	-52.8%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	16,034,772	1,626,966	1,635,146	8,180	4,437,699	4,437,699	-
Interfund Services	170,714	3,500	1,819	(1,681)	20,573	20,573	-
TOTAL OPERATING INCOME	16,205,486	1,630,466	1,636,965	6,499	4,458,271	4,458,271	-
OPERATING EXPENSE							
Salaries and Wages	3,707,626	316,883	284,660	32,223	832,715	832,715	-
Employee Fringe	2,005,122	159,850	147,890	11,960	431,401	431,401	-
Total Personnel Cost	5,712,748	476,733	432,550	44,183	1,264,116	1,264,116	-
Professional Services	172,050	8,750	5,587	3,163	21,753	21,753	-
Services and Supplies	3,837,487	215,761	173,787	41,974	683,726	683,726	-
Insurance	261,200	21,766	-	21,766	5,000	5,000	-
Utilities	1,112,376	92,694	126,430	(33,736)	432,055	432,055	-
Central Services Cost	629,130	52,427	-	52,427	-	-	-
Defensible Space	100,000	8,333	-	8,333	-	-	-
Depreciation	3,125,700	260,475	-	260,475	-	-	-
TOTAL OPERATING EXPENSE	14,950,691	1,136,940	738,355	398,585	2,406,650	2,406,650	-
NET INCOME (EXPENSE)	1,254,795	493,526	898,610	405,084	2,051,622	2,051,622	-
NON OPERATING INCOME							
Investment Earnings	352,600	29,384	34,772	5,388	121,046	121,046	-
Capital Grants	5,529,250	-	-	-	-	-	-
Debt Proceeds	50,889,877	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	56,771,727	29,384	34,772	5,388	121,046	121,046	-
NON OPERATING EXPENSE							
Debt Service Interest	58,730	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	58,730	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	57,967,792	522,910	933,382	410,472	2,172,668	2,172,668	-
TRANSFERS							
Transfers Out	-	(1)	-	1	-	-	-
CHANGE IN NET POSITION	57,967,792	522,911	933,382	410,471	2,172,668	2,172,668	-

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	6,679,580	806,178	792,550	(13,628)	2,319,393	1,980,490	(338,903)
Interfund Services	170,714	3,500	1,819	(1,681)	32,770	20,573	(12,197)
TOTAL OPERATING INCOME	6,850,294	809,678	794,369	(15,309)	2,352,163	2,001,062	(351,100)
OPERATING EXPENSE							
Salaries and Wages	1,596,040	136,048	123,011	13,037	417,206	358,529	58,677
Employee Fringe	899,484	71,369	65,534	5,835	216,890	190,126	26,764
Total Personnel Cost	2,495,524	207,417	188,544	18,872	634,096	548,655	85,441
Professional Services	83,350	4,375	2,794	1,582	13,125	9,776	3,349
Services and Supplies	2,149,235	109,609	71,096	38,513	1,141,546	317,174	824,372
Insurance	143,500	11,958	-	11,958	35,878	5,000	30,878
Utilities	564,880	47,071	66,858	(19,787)	141,236	226,788	(85,552)
Central Services Cost	301,982	25,165	-	25,165	75,495	-	75,495
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	1,595,400	132,950	-	132,950	398,850	-	398,850
TOTAL OPERATING EXPENSE	7,383,871	542,712	329,292	213,419	2,452,726	1,107,393	1,345,334
NET INCOME (EXPENSE)	(533,577)	266,966	465,077	198,110	(100,564)	893,670	994,233
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	17,386	2,694	44,076	60,523	16,447
TOTAL NON OPERATING INCOME	176,300	14,692	17,386	2,694	44,076	60,523	16,447
NON OPERATING EXPENSE							
Debt Service Interest	43,848	-	-	-	22,658	-	22,658
TOTAL NON OPERATING EXPENSE	43,848	-	-	-	22,658	-	22,658
INCOME(EXPENSE) BEFORE TRANSFERS	(401,125)	281,658	482,463	200,804	(79,146)	954,193	1,033,339
TRANSFERS							
Transfers Out	(369,261)	(30,114)	-	(30,114)	(90,342)	-	(90,342)
CHANGE IN NET POSITION	(31,864)	311,772	482,463	170,690	11,196	954,193	942,997

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	8,821,792	759,756	797,230	37,474	2,306,757	2,226,970	(79,787)
TOTAL OPERATING INCOME	8,821,792	759,756	797,230	37,474	2,306,757	2,226,970	(79,787)
OPERATING EXPENSE							
Salaries and Wages	1,878,448	161,005	144,031	16,974	488,395	425,633	62,762
Employee Fringe	995,012	79,394	72,655	6,739	239,878	214,018	25,860
Total Personnel Cost	2,873,460	240,399	216,686	23,713	728,273	639,651	88,622
Professional Services	88,700	4,375	2,794	1,582	13,125	11,977	1,148
Services and Supplies	1,467,479	91,333	95,464	(4,132)	635,181	327,691	307,490
Insurance	117,700	9,808	-	9,808	29,428	-	29,428
Utilities	545,496	45,456	59,325	(13,869)	136,393	204,778	(68,385)
Central Services Cost	283,108	23,592	-	23,592	70,776	-	70,776
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	1,530,300	127,525	-	127,525	382,575	-	382,575
TOTAL OPERATING EXPENSE	6,956,243	546,654	374,269	172,385	2,008,251	1,184,098	824,153
NET INCOME (EXPENSE)	1,865,549	213,102	422,961	209,859	298,506	1,042,872	744,366
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	17,386	2,694	44,076	60,523	16,447
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL NON OPERATING INCOME	56,595,427	14,692	17,386	2,694	56,463,203	60,523	(56,402,680)
NON OPERATING EXPENSE							
Debt Service Interest	14,882	-	-	-	8,168	-	8,168
TOTAL NON OPERATING EXPENSE	14,882	-	-	-	8,168	-	8,168
INCOME(EXPENSE) BEFORE TRANSFERS	58,446,094	227,794	440,347	212,553	56,753,541	1,103,395	(55,650,146)
TRANSFERS							
Transfers Out	369,261	30,113	-	30,113	90,339	-	90,339
CHANGE IN NET POSITION	58,076,833	197,681	440,347	242,666	56,663,202	1,103,395	(55,559,807)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	373,800	-	2,000	2,000	93,450	95,365	1,915
TOTAL OPERATING INCOME	373,800	-	2,000	2,000	93,450	95,365	1,915
OPERATING EXPENSE							
Salaries and Wages	163,104	14,146	11,822	2,324	43,380	32,474	10,906
Employee Fringe	74,665	6,227	6,693	(466)	18,963	18,815	148
Total Personnel Cost	237,769	20,373	18,515	1,858	62,343	51,289	11,054
Services and Supplies	161,172	9,853	6,280	3,573	39,965	22,941	17,024
Utilities	1,800	150	199	(49)	450	440	10
Central Services Cost	31,457	2,621	-	2,621	7,863	-	7,863
TOTAL OPERATING EXPENSE	432,198	32,997	24,994	8,003	110,621	74,670	35,951
NET INCOME (EXPENSE)	(58,398)	(32,997)	(22,994)	10,003	(17,171)	20,696	37,866
CHANGE IN NET POSITION	(58,398)	(32,997)	(22,994)	10,003	(17,171)	20,696	37,866

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	159,600	61,032	43,366	(17,666)	159,600	134,874	(24,726)
TOTAL OPERATING INCOME	159,600	61,032	43,366	(17,666)	159,600	134,874	(24,726)
OPERATING EXPENSE							
Salaries and Wages	70,034	5,684	5,797	(113)	17,430	16,079	1,351
Employee Fringe	35,962	2,860	3,008	(148)	8,691	8,442	249
Total Personnel Cost	105,996	8,544	8,805	(260)	26,121	24,521	1,600
Services and Supplies	59,600	4,967	947	4,020	14,900	15,921	(1,020)
Utilities	200	17	48	(31)	51	48	3
Central Services Cost	12,583	1,049	-	1,049	3,147	-	3,147
TOTAL OPERATING EXPENSE	178,379	14,577	9,799	4,778	44,220	40,490	3,730
NET INCOME (EXPENSE)	(18,779)	46,454	33,567	(12,888)	115,380	94,384	(20,996)
CHANGE IN NET POSITION	(18,779)	46,454	33,567	(12,888)	115,380	94,384	(20,996)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	22,129,162	1,512,107	1,197,401	(314,706)	5,056,573	4,620,661	(435,912)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	29,241	-	(29,241)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	22,261,131	1,521,854	1,197,401	(324,453)	5,085,814	4,620,661	(465,153)
OPERATING EXPENSE							
Salaries and Wages	8,014,039	644,088	644,017	71	1,968,351	2,046,970	(78,619)
Employee Fringe	2,779,020	211,172	206,894	4,278	646,836	621,804	25,032
Total Personnel Cost	10,793,059	855,260	850,911	4,349	2,615,187	2,668,774	(53,587)
Professional Services	40,255	1,000	2,860	(1,860)	3,000	12,860	(9,860)
Services and Supplies	4,995,014	397,758	359,337	38,421	1,838,384	1,254,021	584,363
Insurance	485,900	27,349	-	27,349	82,055	3,466	78,589
Utilities	1,162,500	80,343	93,864	(13,521)	258,791	293,720	(34,929)
Cost of Goods Sold	1,692,125	211,972	137,194	74,778	629,896	456,470	173,426
Central Services Cost	1,188,682	99,056	-	99,056	297,168	-	297,168
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	2,445,100	203,760	-	203,760	611,280	-	611,280
TOTAL OPERATING EXPENSE	22,902,635	1,876,497	1,444,165	432,332	6,335,761	4,689,310	1,646,450
NET INCOME (EXPENSE)	(641,504)	(354,644)	(246,765)	107,879	(1,249,946)	(68,649)	1,181,297
NON OPERATING INCOME							
Non Operating Income/Leases	128,950	1,926	43	(1,883)	90,345	78,720	(11,625)
Investment Earnings	407,900	33,992	34,234	242	101,968	118,847	16,879
TOTAL NON OPERATING INCOME	536,850	35,918	34,277	(1,641)	192,313	203,472	11,159
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	(104,654)	(318,726)	(212,643)	106,082	(1,057,633)	134,354	1,191,987
CHANGE IN NET POSITION	(104,654)	(318,726)	(212,643)	106,082	(1,057,633)	134,354	1,191,987

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,522,308	814,874	677,943	(136,931)	2,932,194	2,692,135	(240,059)
TOTAL OPERATING INCOME	4,522,308	814,874	677,943	(136,931)	2,932,194	2,692,135	(240,059)
OPERATING EXPENSE							
Salaries and Wages	1,610,711	231,383	231,786	(403)	732,599	739,337	(6,738)
Employee Fringe	506,648	56,487	64,777	(8,290)	176,934	195,077	(18,143)
Total Personnel Cost	2,117,359	287,870	296,563	(8,693)	909,533	934,414	(24,881)
Professional Services	6,380	-	-	-	-	-	-
Services and Supplies	1,030,884	112,461	84,879	27,582	351,685	289,182	62,502
Insurance	96,300	16,050	-	16,050	48,150	-	48,150
Utilities	268,100	36,491	37,374	(883)	118,581	127,976	(9,395)
Cost of Goods Sold	598,955	110,100	61,346	48,754	374,050	252,620	121,430
Central Services Cost	252,974	21,081	-	21,081	63,243	-	63,243
Depreciation	552,000	46,001	-	46,001	138,003	-	138,003
TOTAL OPERATING EXPENSE	4,922,952	630,054	480,163	149,891	2,003,245	1,604,192	399,053
NET INCOME (EXPENSE)	(400,644)	184,820	197,780	12,960	928,949	1,087,943	158,994
CHANGE IN NET POSITION	(400,644)	184,820	194,732	9,912	928,949	1,076,852	147,904

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,132,212	224,682	143,710	(80,972)	805,793	754,175	(51,618)
TOTAL OPERATING INCOME	1,132,212	224,682	143,710	(80,972)	805,793	754,175	(51,618)
OPERATING EXPENSE							
Salaries and Wages	397,736	65,400	64,085	1,315	179,440	207,987	(28,547)
Employee Fringe	166,540	17,225	18,691	(1,465)	52,441	55,760	(3,318)
Total Personnel Cost	564,276	82,625	82,776	(151)	231,881	263,747	(31,865)
Professional Services	2,570	-	-	-	-	-	-
Services and Supplies	381,680	33,032	35,978	(2,946)	116,920	127,415	(10,495)
Insurance	22,100	3,683	-	3,683	11,049	-	11,049
Utilities	108,300	14,442	15,031	(589)	48,136	50,691	(2,555)
Cost of Goods Sold	108,100	21,755	15,344	6,411	72,700	62,799	9,901
Central Services Cost	81,257	6,771	-	6,771	20,313	-	20,313
Depreciation	157,100	13,092	-	13,092	39,276	-	39,276
TOTAL OPERATING EXPENSE	1,425,383	175,400	149,129	26,271	540,275	504,652	35,624
NET INCOME (EXPENSE)	(293,171)	49,282	(5,419)	(54,701)	265,518	249,524	(15,994)
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	1,926	-	(1,926)	5,778	3,851	(1,927)
TOTAL NON OPERATING INCOME	44,383	1,926	(2,892)	(4,818)	5,778	(7,083)	(12,861)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	312	(312)
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	312	(312)
INCOME(EXPENSE) BEFORE TRANSFERS	(248,788)	51,208	(8,311)	(59,519)	271,296	242,128	(29,168)
CHANGE IN NET POSITION	(248,788)	51,208	(8,311)	(59,519)	271,296	242,128	(29,168)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,942,550	349,300	275,599	(73,701)	728,100	613,700	(114,400)
TOTAL OPERATING INCOME	1,942,550	349,300	275,599	(73,701)	728,100	613,700	(114,400)
OPERATING EXPENSE							
Salaries and Wages	529,702	56,316	81,975	(25,659)	175,956	206,517	(30,561)
Employee Fringe	287,554	29,284	23,985	5,299	84,278	66,072	18,206
Total Personnel Cost	817,256	85,600	105,960	(20,361)	260,234	272,589	(12,355)
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	415,518	40,082	33,260	6,823	111,984	110,416	1,567
Insurance	15,100	1,258	-	1,258	3,778	-	3,778
Utilities	59,700	5,725	9,102	(3,377)	17,373	22,052	(4,679)
Cost of Goods Sold	427,100	76,000	60,338	15,662	162,600	140,885	21,715
Central Services Cost	104,678	8,723	-	8,723	26,169	-	26,169
Depreciation	118,000	9,834	-	9,834	29,502	-	29,502
TOTAL OPERATING EXPENSE	1,958,521	227,222	208,659	18,563	611,640	545,943	65,697
NET INCOME (EXPENSE)	(15,971)	122,078	66,939	(55,138)	116,460	67,757	(48,703)
CHANGE IN NET POSITION	(15,971)	122,078	66,960	(55,118)	116,460	67,080	(49,380)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,813,368	-	-	-	5,500	-	(5,500)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	12,828,353	-	-	-	5,500	-	(5,500)
OPERATING EXPENSE							
Salaries and Wages	3,859,439	133,972	118,350	15,622	390,452	319,921	70,531
Employee Fringe	1,341,389	67,541	55,003	12,537	208,423	150,835	57,588
Total Personnel Cost	5,200,828	201,513	173,353	28,159	598,875	470,756	128,120
Professional Services	23,700	1,000	2,860	(1,860)	3,000	12,860	(9,860)
Services and Supplies	2,317,507	146,215	101,260	44,955	927,499	440,423	487,077
Insurance	276,100	-	-	-	-	3,466	(3,466)
Utilities	573,200	15,664	18,598	(2,934)	51,130	49,518	1,612
Cost of Goods Sold	513,550	-	165	(165)	-	165	(165)
Central Services Cost	554,449	46,204	-	46,204	138,612	-	138,612
Depreciation	1,251,500	104,291	-	104,291	312,873	-	312,873
TOTAL OPERATING EXPENSE	10,710,834	514,886	296,236	218,651	2,031,990	977,187	1,054,802
NET INCOME (EXPENSE)	2,117,519	(514,886)	(296,236)	218,651	(2,026,490)	(977,187)	1,049,302
NON OPERATING INCOME							
Non Operating Income/Leases	84,567	-	43	43	84,567	74,868	(9,699)
Investment Earnings	180,400	15,033	28,620	13,587	45,099	100,252	55,153
TOTAL NON OPERATING INCOME	264,967	15,033	28,663	13,630	129,666	175,121	45,455
CHANGE IN NET POSITION	2,382,486	(499,853)	(267,573)	232,281	(1,896,824)	(802,067)	1,094,757

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,447,233	106,207	79,730	(26,477)	437,520	376,255	(61,266)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	29,241	-	(29,241)
TOTAL OPERATING INCOME	1,564,217	115,954	79,730	(36,224)	466,761	376,255	(90,507)
OPERATING EXPENSE							
Salaries and Wages	1,252,601	115,901	97,892	18,009	349,409	381,214	(31,805)
Employee Fringe	374,753	31,234	31,622	(388)	94,449	107,991	(13,542)
Total Personnel Cost	1,627,354	147,135	129,514	17,621	443,858	489,205	(45,348)
Professional Services	5,850	-	-	-	-	-	-
Services and Supplies	635,085	53,648	66,046	(12,398)	193,445	173,368	20,077
Insurance	71,700	5,975	-	5,975	17,925	-	17,925
Utilities	133,200	6,412	18,659	(12,247)	18,821	45,299	(26,478)
Cost of Goods Sold	33,620	2,692	-	2,692	12,996	-	12,996
Central Services Cost	152,848	12,737	-	12,737	38,211	-	38,211
Depreciation	279,500	23,292	-	23,292	69,876	-	69,876
TOTAL OPERATING EXPENSE	2,939,157	251,891	214,219	37,672	795,131	707,872	87,259
NET INCOME (EXPENSE)	(1,374,940)	(135,937)	(134,488)	1,449	(328,370)	(331,617)	(3,248)
NON OPERATING INCOME							
Investment Earnings	8,600	717	(7,508)	(8,225)	2,147	(24,821)	(26,968)
TOTAL NON OPERATING INCOME	8,600	717	(7,508)	(8,225)	2,147	(24,821)	(26,968)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,366,340)	(135,220)	(141,997)	(6,777)	(326,223)	(356,438)	(30,215)
CHANGE IN NET POSITION	(1,366,340)	(135,220)	(141,997)	(6,777)	(326,223)	(356,438)	(30,215)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
PARKS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING EXPENSE								
Utilities	-	-	-	(6,146)	6,146	-	(6,146)	6,146
TOTAL OPERATING EXPENSE	-	-	-	(6,146)	6,146	-	(6,146)	6,146
NET INCOME (EXPENSE)	-	-	-	6,146	6,146	-	6,146	6,146
CHANGE IN NET POSITION	-	-	-	6,146	6,146	-	6,146	6,146

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	236,491	14,127	17,913	3,786	138,716	168,921	30,205
TOTAL OPERATING INCOME	236,491	14,127	17,913	3,786	138,716	168,921	30,205
OPERATING EXPENSE							
Salaries and Wages	163,175	24,573	30,691	(6,118)	86,002	124,507	(38,505)
Employee Fringe	25,734	3,361	5,576	(2,214)	11,526	20,764	(9,238)
Total Personnel Cost	188,909	27,934	36,266	(8,332)	97,528	145,272	(47,744)
Professional Services	585	-	-	-	-	-	-
Services and Supplies	149,000	8,321	5,357	2,964	90,045	57,439	32,606
Insurance	4,600	383	-	383	1,153	-	1,153
Utilities	14,100	1,117	1,120	(3)	3,274	3,696	(422)
Cost of Goods Sold	10,800	1,425	-	1,425	7,550	-	7,550
Central Services Cost	20,858	1,738	-	1,738	5,214	-	5,214
Depreciation	68,900	5,742	-	5,742	17,226	-	17,226
TOTAL OPERATING EXPENSE	457,752	46,660	42,744	3,916	221,990	206,407	15,583
NET INCOME (EXPENSE)	(221,261)	(32,533)	(24,832)	7,702	(83,274)	(37,486)	45,788
CHANGE IN NET POSITION	(221,261)	(32,533)	(27,206)	5,328	(83,274)	(39,390)	43,884

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	35,000	2,917	2,506	(411)	8,750	15,475	6,725
TOTAL OPERATING INCOME	35,000	2,917	2,506	(411)	8,750	15,475	6,725
OPERATING EXPENSE							
Salaries and Wages	200,675	16,543	19,237	(2,694)	54,493	67,487	(12,994)
Employee Fringe	76,403	6,040	7,241	(1,201)	18,784	25,305	(6,521)
Total Personnel Cost	277,078	22,583	26,478	(3,895)	73,277	92,792	(19,515)
Services and Supplies	65,340	3,999	32,558	(28,559)	46,806	55,778	(8,971)
Utilities	5,900	492	126	366	1,476	634	842
Central Services Cost	21,618	1,802	-	1,802	5,406	-	5,406
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	18,100	1,508	-	1,508	4,524	-	4,524
TOTAL OPERATING EXPENSE	488,036	30,384	59,161	(28,778)	131,489	149,203	(17,714)
NET INCOME (EXPENSE)	(453,036)	(27,467)	(56,655)	(29,189)	(122,739)	(133,728)	(10,989)
NON OPERATING INCOME							
Investment Earnings	218,900	18,242	21,260	3,018	54,722	73,771	19,049
TOTAL NON OPERATING INCOME	218,900	18,242	21,260	3,018	54,722	73,771	19,049
INCOME(EXPENSE) BEFORE TRANSFERS	(234,136)	(9,225)	(35,395)	(26,171)	(68,017)	(59,958)	8,060
CHANGE IN NET POSITION	(234,136)	(9,225)	(35,395)	(26,171)	(68,017)	(59,958)	8,060

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,297,900	168,850	72,495	(96,356)	680,550	1,139,533	458,983
Facility Fees	3,525,340	-	1,494,217	1,494,217	3,525,340	1,494,217	(2,031,123)
TOTAL OPERATING INCOME	4,823,240	168,850	1,566,711	1,397,861	4,205,890	2,633,750	(1,572,140)
OPERATING EXPENSE							
Salaries and Wages	921,146	105,968	125,012	(19,044)	451,415	547,524	(96,109)
Employee Fringe	240,855	23,328	28,953	(5,624)	85,738	109,399	(23,661)
Total Personnel Cost	1,162,001	129,296	153,965	(24,668)	537,153	656,923	(119,770)
Professional Services	17,850	1,000	-	1,000	3,000	-	3,000
Services and Supplies	619,879	48,376	63,219	(14,843)	224,442	151,578	72,864
Insurance	48,600	4,050	-	4,050	12,150	-	12,150
Utilities	113,100	12,158	26,616	(14,458)	35,276	70,226	(34,950)
Cost of Goods Sold	106,480	7,480	510	6,970	92,560	61,013	31,547
Central Services Cost	138,488	11,541	-	11,541	34,623	-	34,623
Depreciation	297,000	24,750	-	24,750	74,250	-	74,250
TOTAL OPERATING EXPENSE	2,503,398	238,651	244,310	(5,659)	1,013,454	939,740	73,714
NET INCOME (EXPENSE)	2,319,842	(69,801)	1,322,402	1,392,203	3,192,436	1,694,010	(1,498,426)
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	17,879	9,846	24,103	53,991	29,888
TOTAL NON OPERATING INCOME	96,400	8,033	17,879	9,846	24,103	53,991	29,888
INCOME(EXPENSE) BEFORE TRANSFERS	2,416,242	(61,768)	1,340,281	1,402,049	3,216,539	1,748,001	(1,468,538)
CHANGE IN NET POSITION	2,416,242	(61,768)	1,340,281	1,402,049	3,216,539	1,748,001	(1,468,538)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,584,623	286,285	241,386	(44,899)	1,000,056	881,391	(118,665)
TOTAL OPERATING INCOME	3,584,623	286,285	241,386	(44,899)	1,000,056	881,391	(118,665)
OPERATING EXPENSE							
Salaries and Wages	1,639,353	139,834	152,742	(12,908)	428,824	412,626	16,198
Employee Fringe	854,844	68,190	71,251	(3,062)	207,381	198,098	9,283
Total Personnel Cost	2,494,197	208,024	223,993	(15,970)	636,205	610,724	25,481
Professional Services	15,000	1,250	-	1,250	3,750	-	3,750
Services and Supplies	973,509	76,491	64,123	12,367	264,452	292,593	(28,141)
Insurance	19,500	1,625	-	1,625	4,875	-	4,875
Utilities	9,700	808	1,102	(294)	2,424	3,044	(620)
Cost of Goods Sold	-	-	18	(18)	-	36	(36)
Depreciation	7,200	600	-	600	1,800	-	1,800
TOTAL OPERATING EXPENSE	3,519,106	288,797	289,237	(440)	913,505	906,396	7,109
NET INCOME (EXPENSE)	65,517	(2,512)	(47,851)	(45,339)	86,550	(25,005)	(111,555)
CHANGE IN NET POSITION	65,517	(2,512)	(51,052)	(48,541)	86,550	(34,561)	(121,111)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,564,777	129,065	110,083	(18,982)	395,194	419,294	24,099
TOTAL OPERATING INCOME	1,564,777	129,065	110,083	(18,982)	395,194	419,294	24,099
OPERATING EXPENSE							
Salaries and Wages	675,018	57,211	61,033	(3,822)	175,447	165,833	9,614
Employee Fringe	383,387	30,352	31,858	(1,506)	92,217	87,987	4,230
Total Personnel Cost	1,058,405	87,563	92,890	(5,328)	267,664	253,820	13,844
Services and Supplies	474,650	36,743	42,244	(5,501)	124,209	163,175	(38,966)
Insurance	6,900	575	-	575	1,725	-	1,725
Utilities	1,700	141	237	(96)	423	413	10
Cost of Goods Sold	-	-	18	(18)	-	36	(36)
Depreciation	5,700	475	-	475	1,425	-	1,425
TOTAL OPERATING EXPENSE	1,547,355	125,497	135,389	(9,892)	395,446	417,444	(21,998)
NET INCOME (EXPENSE)	17,422	3,568	(25,306)	(28,874)	(251)	1,850	2,101
CHANGE IN NET POSITION	17,422	3,568	(26,154)	(29,722)	(251)	(1,028)	(777)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,015,200	75,167	75,120	(47)	338,700	247,164	(91,536)
TOTAL OPERATING INCOME	1,015,200	75,167	75,120	(47)	338,700	247,164	(91,536)
OPERATING EXPENSE							
Salaries and Wages	626,560	53,740	60,617	(6,877)	164,802	166,122	(1,320)
Employee Fringe	287,427	23,124	25,983	(2,859)	70,451	73,528	(3,077)
Total Personnel Cost	913,987	76,864	86,600	(9,736)	235,253	239,650	(4,397)
Professional Services	15,000	1,250	-	1,250	3,750	-	3,750
Services and Supplies	45,864	3,665	4,996	(1,331)	11,995	26,972	(14,977)
Insurance	5,200	433	-	433	1,303	-	1,303
Utilities	3,300	275	548	(273)	825	1,650	(825)
TOTAL OPERATING EXPENSE	983,351	82,487	92,144	(9,657)	253,126	268,272	(15,146)
NET INCOME (EXPENSE)	31,849	(7,321)	(17,024)	(9,703)	85,574	(21,108)	(106,682)
CHANGE IN NET POSITION	31,849	(7,321)	(17,588)	(10,268)	85,574	(22,343)	(107,917)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
SEPTEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,004,646	82,054	56,183	(25,871)	266,162	214,933	(51,228)
TOTAL OPERATING INCOME	1,004,646	82,054	56,183	(25,871)	266,162	214,933	(51,228)
OPERATING EXPENSE							
Salaries and Wages	337,775	28,883	31,092	(2,209)	88,575	80,671	7,904
Employee Fringe	184,030	14,714	13,411	1,303	44,713	36,582	8,131
Total Personnel Cost	521,805	43,597	44,503	(906)	133,288	117,254	16,034
Services and Supplies	452,995	36,083	16,883	19,199	128,248	102,446	25,802
Insurance	7,400	617	-	617	1,847	-	1,847
Utilities	4,700	392	318	74	1,176	980	196
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	1,500	125	-	125	375	-	375
TOTAL OPERATING EXPENSE	988,400	80,813	61,704	19,109	264,934	220,680	44,254
NET INCOME (EXPENSE)	16,246	1,241	(5,521)	(6,761)	1,228	(5,746)	(6,974)
CHANGE IN NET POSITION	16,246	1,241	(7,310)	(8,551)	1,228	(11,190)	(12,418)