

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

Operating Income Statements

**Comparison to Prior Year and Budget
For the Month and Year to Date Ending May 31, 2015**

Table of Contents

	<u>Page</u>
Metric Summary	AA
All District	1-2
General Fund	3-4
Utility Fund	5-6
Community Services Fund	7-8
Championship Golf	9-10
Mountain Golf	11-12
Facilities	13-14
Diamond Peak	15-16
Recreation	17-18
Parks	19-20
Tennis	21-22
Other Recreation	23-24
Beach Fund	25-26
Internal Services Fund	27-28
Workers Compensation Fund	29-30

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
METRIC SUMMARY**

For the Month and Year to Date Ending May 31, 2015

Current Year to Prior Year Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Prior Year	Current	Variance	Var %	Prior Year	Current	Variance	Var %
Water Flow (acre feet)	318.7	244.1	(74.6)	-23.41%	2,826.6	2,647.0	(179.6)	-6.4%
Wastewater Flow (million gallons)	28.6	26.2	(2.4)	-8.47%	302.6	307.7	5.1	1.7%
Championship Course (rounds)	1,739	1,529	(210)	-12.08%	19,314	18,776	(538)	-2.8%
Mountain Course (rounds)	1,029	1,309	280	27.21%	11,782	11,907	125	1.1%
Diamond Peak (individual visits)	-	-	-	-	93,935	84,568	(9,367)	-10.0%
Recreation Center (individual visits)	10,448	9,446	(1,002)	-9.59%	119,448	116,410	(3,038)	-2.5%
Parks (touches)	3,725	4,275	550	14.77%	29,290	30,265	975	3.3%
Tennis (individual visits)	896	925	29	3.24%	11,117	11,554	437	3.9%
Beaches (individual visits)	8,413	5,066	(3,347)	-39.78%	142,864	142,158	(706)	-0.5%

Current Year to Budget Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Budget	Current	Variance	Var %	Budget	Current	Variance	Var %
Water Flow (acre feet)	N/A	244.1	N/A	-	N/A	2,647.0	N/A	-
Wastewater Flow (million gallons)	N/A	26.2	N/A	-	N/A	307.7	N/A	-
Championship Course (rounds)	1,350	1,529	179	13.3%	18,980	18,776	(204)	-1.1%
Mountain Course (rounds)	1,223	1,309	86	7.0%	12,944	11,907	(1,037)	-8.0%
Diamond Peak (individual visits)	-	-	-	-	115,000	84,568	(30,432)	-26.5%
Recreation Center (individual visits)	11,600	9,446	(2,154)	-18.6%	108,400	116,410	8,010	7.4%
Parks (touches)	3,750	4,275	525	14.0%	25,350	30,265	4,915	19.4%
Tennis (individual visits)	1,070	925	(145)	-13.6%	12,040	11,554	(486)	-4.0%
Beaches (individual visits)	2,000	5,066	3,066	153.3%	126,900	142,158	15,258	12.0%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

ALL DISTRICT

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	1,337,250	1,418,362	81,112	20,591,201	20,810,683	219,482
PPH Allowances	(31,352)	(16,711)	14,641	(460,805)	(455,951)	4,853
Interfund	265,358	296,698	31,340	3,144,046	3,358,137	214,091
Facility Fee	0	0	0	6,558,500	6,570,830	12,330
Ad Valorem	0	0	0	1,252,540	1,328,447	75,906
Consolidated Tax	88,329	93,748	5,419	955,530	1,022,075	66,545
Other Tax	13,914	15,048	1,134	184,759	198,941	14,182
Operating Grants	6,545	1,000	(5,545)	76,502	11,000	(65,502)
Penalties	4,566	4,013	(554)	47,965	49,549	1,584
Intergovernmental Contributions	1,333	1,867	534	20,137	11,663	(8,473)
	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	1,685,943	1,814,025	128,082	32,374,376	32,910,375	535,999
OPERATING EXPENSES						
Wages	791,970	875,598	(83,628)	8,985,283	9,312,066	(326,783)
Benefits	281,388	332,687	(51,298)	3,518,431	3,551,906	(33,475)
Total Personnel Cost	1,073,358	1,208,285	(134,927)	12,503,713	12,863,971	(360,258)
Professional Services	40,988	24,780	16,208	272,616	375,047	(102,430)
Services and Supplies	664,377	640,433	23,945	6,886,160	7,073,462	(187,302)
Insurance	57,776	64,010	(6,234)	737,320	749,058	(11,738)
Utilities	158,322	145,634	12,689	2,122,658	2,117,934	4,725
Cost of Goods Sold	43,819	60,412	(16,593)	844,107	805,365	38,742
Depreciation	431,943	517,487	(85,544)	4,779,188	4,974,642	(195,453)
Capital Expenditures	0	13,730	(13,730)	40,248	564,265	(524,017)
TOTAL OPERATING EXPENSES	2,470,584	2,674,771	(204,186)	28,186,012	29,523,744	(1,337,732)
OPERATING INCOME (LOSS)	(784,641)	(860,746)	(76,105)	4,188,364	3,386,631	(801,733)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

ALL DISTRICT

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	1,309,136	1,418,362	109,226	21,787,497	20,810,683	(976,814)
PPH Allowances	(20,800)	(16,711)	4,089	(580,900)	(455,951)	124,949
Interfund	323,056	296,698	(26,358)	3,316,213	3,358,137	41,924
Facility Fee	0	0	0	6,514,701	6,570,830	56,129
Ad Valorem	0	0	0	1,364,342	1,328,447	(35,895)
Consolidated Tax	84,900	93,748	8,848	971,700	1,022,075	50,375
Other Tax	13,640	15,048	1,408	179,180	198,941	19,761
Operating Grants	5,167	1,000	(4,167)	56,834	11,000	(45,834)
Penalties	4,800	4,013	(787)	42,300	49,549	7,249
Intergovernmental	2,122	1,867	(255)	14,894	11,663	(3,231)
Contributions	0	0	0	0	5,000	5,000
TOTAL OPERATING REVENUES	1,722,021	1,814,025	92,003	33,666,761	32,910,375	(756,386)
OPERATING EXPENSES						
Wages	849,435	875,598	(26,163)	9,560,813	9,312,066	248,747
Benefits	357,279	332,687	24,592	3,966,232	3,551,906	414,326
Total Personnel Cost	1,206,714	1,208,285	(1,571)	13,527,045	12,863,971	663,074
Professional Services	39,057	24,780	14,277	558,943	375,047	183,896
Services and Supplies	690,951	640,433	50,518	7,432,987	7,073,462	359,525
Insurance	67,141	64,010	3,131	781,267	749,058	32,209
Utilities	145,802	145,634	168	2,188,662	2,117,934	70,728
Cost of Goods Sold	43,924	60,412	(16,488)	742,063	805,365	(63,302)
Depreciation	475,775	517,487	(41,713)	4,917,325	4,974,642	(57,317)
Capital Expenditures	0	13,730	(13,730)	189,120	564,265	(375,145)
TOTAL OPERATING EXPENSES	2,669,364	2,674,771	(5,407)	30,337,412	29,523,744	813,668
OPERATING INCOME (LOSS)	(947,342)	(860,746)	86,596	3,329,349	3,386,631	57,282

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

GENERAL FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	200	240	40	2,630	2,540	(90)
Interfund	89,083	91,750	2,667	979,913	1,009,250	29,337
Ad Valorem	0	0	0	1,252,540	1,328,447	75,906
Consolidated Tax	88,329	93,748	5,419	955,530	1,022,075	66,545
Other Tax	13,914	15,048	1,134	184,759	198,941	14,182
TOTAL OPERATING REVENUES	191,526	200,786	9,260	3,375,372	3,561,253	185,881
OPERATING EXPENSES						
Wages	125,025	138,626	(13,601)	1,501,854	1,430,118	71,736
Benefits	55,507	62,173	(6,666)	701,825	648,957	52,868
Total Personnel Cost	180,531	200,799	(20,267)	2,203,679	2,079,075	124,604
Professional Services	30,530	10,000	20,530	142,889	232,272	(89,384)
Services and Supplies	28,639	41,556	(12,916)	392,151	460,155	(68,003)
Insurance	6,412	6,294	117	70,581	68,949	1,632
Utilities	1,430	3,145	(1,715)	43,487	40,261	3,226
Capital Expenditures	0	13,730	(13,730)	40,248	564,265	(524,017)
TOTAL OPERATING EXPENSES	247,543	275,524	(27,981)	2,893,034	3,444,976	(551,942)
OPERATING INCOME (LOSS)	(56,017)	(74,738)	(18,721)	482,338	116,276	(366,062)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

GENERAL FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	300	240	(60)	3,300	2,540	(760)
Interfund	91,750	91,750	0	1,009,250	1,009,250	0
Ad Valorem	0	0	0	1,364,342	1,328,447	(35,895)
Consolidated Tax	84,900	93,748	8,848	971,700	1,022,075	50,375
Other Tax	13,640	15,048	1,408	179,180	198,941	19,761
TOTAL OPERATING REVENUES	190,590	200,786	10,196	3,527,772	3,561,253	33,481
OPERATING EXPENSES						
Wages	130,110	138,626	(8,516)	1,427,761	1,430,118	(2,357)
Benefits	64,834	62,173	2,661	700,715	648,957	51,758
Total Personnel Cost	194,944	200,799	(5,855)	2,128,476	2,079,075	49,401
Professional Services	19,817	10,000	9,817	329,283	232,272	97,011
Services and Supplies	41,227	41,556	(329)	615,138	460,155	154,983
Insurance	6,745	6,294	451	74,155	68,949	5,206
Utilities	3,640	3,145	495	45,549	40,261	5,288
Capital Expenditures	0	13,730	(13,730)	189,120	564,265	(375,145)
TOTAL OPERATING EXPENSES	266,373	275,524	(9,151)	3,381,721	3,444,976	(63,255)
OPERATING INCOME (LOSS)	(75,783)	(74,738)	1,045	146,051	116,276	(29,775)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

UTILITY FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	812,445	852,431	39,987	9,524,872	10,013,837	488,965
Operating Grants	0	0	0	2,893	0	(2,893)
Penalties	4,566	4,013	(554)	47,965	49,549	1,584
TOTAL OPERATING REVENUES	<u>817,011</u>	<u>856,444</u>	<u>39,433</u>	<u>9,575,731</u>	<u>10,063,386</u>	<u>487,656</u>
OPERATING EXPENSES						
Wages	175,152	201,214	(26,062)	1,911,397	2,032,133	(120,737)
Benefits	86,051	92,338	(6,287)	952,892	996,799	(43,907)
Total Personnel Cost	<u>261,203</u>	<u>293,552</u>	<u>(32,349)</u>	<u>2,864,289</u>	<u>3,028,932</u>	<u>(164,643)</u>
Professional Services	4,959	4,721	238	82,435	67,197	15,238
Services and Supplies	172,000	140,101	31,899	1,696,031	1,737,409	(41,377)
Insurance	9,012	10,005	(993)	99,137	110,055	(10,918)
Utilities	95,711	72,945	22,766	950,179	906,818	43,361
Cost of Goods Sold	1,453	0	1,453	4,506	6,019	(1,513)
Depreciation	240,058	240,777	(719)	2,531,449	2,625,110	(93,662)
TOTAL OPERATING EXPENSES	<u>784,396</u>	<u>762,101</u>	<u>22,295</u>	<u>8,228,025</u>	<u>8,481,539</u>	<u>(253,514)</u>
OPERATING INCOME (LOSS)	<u>32,615</u>	<u>94,343</u>	<u>61,729</u>	<u>1,347,705</u>	<u>1,581,847</u>	<u>234,142</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	803,851	852,431	48,580	9,885,687	10,013,837	128,150
Penalties	4,800	4,013	(787)	42,300	49,549	7,249
TOTAL OPERATING REVENUES	808,651	856,444	47,793	9,927,987	10,063,386	135,399
OPERATING EXPENSES						
Wages	189,754	201,214	(11,460)	2,092,731	2,032,133	60,598
Benefits	99,333	92,338	6,995	1,080,855	996,799	84,056
Total Personnel Cost	289,087	293,552	(4,465)	3,173,586	3,028,932	144,654
Professional Services	6,840	4,721	2,119	90,160	67,197	22,963
Services and Supplies	167,832	140,101	27,731	1,810,245	1,737,409	72,836
Insurance	9,459	10,005	(546)	104,043	110,055	(6,012)
Utilities	77,268	72,945	4,323	1,038,537	906,818	131,719
Cost of Goods Sold	1	0	1	1	6,019	(6,018)
Depreciation	244,126	240,777	3,349	2,683,574	2,625,110	58,464
TOTAL OPERATING EXPENSES	794,613	762,101	32,512	8,900,146	8,481,539	418,607
OPERATING INCOME (LOSS)	14,038	94,343	80,305	1,027,841	1,581,847	554,006

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

COMMUNITY SERVICES FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	368,047	426,206	58,159	10,176,168	9,913,363	(262,804)
PPH Allowances	(27,600)	(15,446)	12,155	(406,259)	(402,262)	3,997
Interfund	9,217	5,954	(3,263)	56,061	57,240	1,179
Facility Fee	0	0	0	5,805,461	5,814,852	9,391
Operating Grants	6,545	1,000	(5,545)	73,609	11,000	(62,609)
Intergovernmental	1,333	1,867	534	20,137	11,663	(8,473)
Contributions	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	357,542	419,582	62,040	15,729,176	15,410,857	(318,319)
OPERATING EXPENSES						
Wages	367,584	378,416	(10,832)	4,288,976	4,424,675	(135,699)
Benefits	89,848	119,315	(29,467)	1,319,360	1,364,628	(45,268)
Total Personnel Cost	457,432	497,731	(40,299)	5,608,336	5,789,303	(180,967)
Professional Services	5,499	10,059	(4,560)	39,478	69,129	(29,651)
Services and Supplies	377,944	332,196	45,748	3,894,121	3,784,821	109,299
Insurance	13,567	10,896	2,672	268,378	232,371	36,007
Utilities	54,425	59,426	(5,001)	1,046,673	1,073,900	(27,227)
Cost of Goods Sold	42,367	60,412	(18,045)	839,888	799,147	40,740
Depreciation	166,764	275,720	(108,956)	2,125,752	2,190,458	(64,705)
TOTAL OPERATING EXPENSES	1,117,997	1,246,439	(128,442)	13,822,625	13,939,129	(116,504)
OPERATING INCOME (LOSS)	(760,455)	(826,857)	(66,401)	1,906,551	1,471,728	(434,823)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	371,555	426,206	54,651	11,178,080	9,913,363	(1,264,717)
PPH Allowances	(18,600)	(15,446)	3,154	(518,600)	(402,262)	116,338
Interfund	22,255	5,954	(16,301)	76,714	57,240	(19,474)
Facility Fee	0	0	0	5,766,916	5,814,852	47,936
Operating Grants	5,167	1,000	(4,167)	56,834	11,000	(45,834)
Intergovernmental	2,122	1,867	(255)	14,894	11,663	(3,231)
Contributions	0	0	0	0	5,000	5,000
TOTAL OPERATING REVENUES	382,499	419,582	37,083	16,574,838	15,410,857	(1,163,981)
OPERATING EXPENSES						
Wages	384,809	378,416	6,393	4,583,867	4,424,675	159,192
Benefits	131,563	119,315	12,248	1,546,393	1,364,628	181,765
Total Personnel Cost	516,372	497,731	18,641	6,130,260	5,789,303	340,957
Professional Services	10,650	10,059	591	117,250	69,129	48,121
Services and Supplies	351,743	332,196	19,547	4,123,253	3,784,821	338,432
Insurance	14,231	10,896	3,335	265,767	232,371	33,396
Utilities	57,842	59,426	(1,584)	1,022,123	1,073,900	(51,777)
Cost of Goods Sold	43,923	60,412	(16,489)	742,062	799,147	(57,085)
Depreciation	221,540	275,720	(54,180)	2,084,860	2,190,458	(105,598)
TOTAL OPERATING EXPENSES	1,216,301	1,246,439	(30,138)	14,485,575	13,939,129	546,446
OPERATING INCOME (LOSS)	(833,802)	(826,857)	6,945	2,089,264	1,471,728	(617,535)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

CHAMPIONSHIP GOLF

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	177,328	240,966	63,637	2,214,282	2,466,144	251,862
Facility Fee	0	0	0	0	730,612	730,612
TOTAL OPERATING REVENUES	177,328	240,966	63,637	2,214,282	3,196,756	982,473
OPERATING EXPENSES						
Wages	127,653	139,217	(11,564)	827,887	940,050	(112,164)
Benefits	16,065	33,868	(17,803)	229,102	258,813	(29,711)
Total Personnel Cost	143,718	173,085	(29,367)	1,056,988	1,198,863	(141,875)
Professional Services	0	10,059	(10,059)	4,469	13,766	(9,297)
Services and Supplies	139,512	102,476	37,036	706,264	780,775	(74,511)
Insurance	6,112	3,927	2,185	30,945	19,635	11,310
Utilities	12,928	17,123	(4,195)	174,990	194,779	(19,789)
Cost of Goods Sold	30,351	53,678	(23,327)	374,737	448,386	(73,649)
Depreciation	82,281	0	82,281	418,619	438,620	(20,001)
TOTAL OPERATING EXPENSES	414,901	360,347	54,554	2,767,012	3,094,823	(327,811)
OPERATING INCOME (LOSS)	(237,573)	(119,382)	118,191	(552,730)	101,933	654,663

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	190,102	240,966	50,864	2,382,940	2,466,144	83,204
Facility Fee	0	0	0	726,789	730,612	3,823
TOTAL OPERATING REVENUES	190,102	240,966	50,864	3,109,729	3,196,756	87,027
OPERATING EXPENSES						
Wages	131,935	139,217	(7,282)	871,303	940,050	(68,747)
Benefits	36,924	33,868	3,056	260,336	258,813	1,523
Total Personnel Cost	168,859	173,085	(4,226)	1,131,639	1,198,863	(67,224)
Professional Services	2,000	10,059	(8,059)	13,900	13,766	134
Services and Supplies	114,602	102,476	12,126	792,330	780,775	11,555
Insurance	6,417	3,927	2,490	32,083	19,635	12,448
Utilities	15,252	17,123	(1,871)	182,268	194,779	(12,511)
Cost of Goods Sold	32,130	53,678	(21,548)	383,274	448,386	(65,112)
Depreciation	25,317	0	25,317	435,283	438,620	(3,337)
TOTAL OPERATING EXPENSES	364,577	360,347	4,230	2,970,777	3,094,823	(124,046)
OPERATING INCOME (LOSS)	(174,475)	(119,382)	55,093	138,952	101,933	(37,019)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

MOUNTAIN GOLF

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	33,624	42,023	8,399	507,816	495,447	(12,369)
Facility Fee	0	0	0	0	246,184	246,184
TOTAL OPERATING REVENUES	<u>33,624</u>	<u>42,023</u>	<u>8,399</u>	<u>507,816</u>	<u>741,631</u>	<u>233,816</u>
OPERATING EXPENSES						
Wages	39,183	37,934	1,249	257,465	249,087	8,378
Benefits	8,138	9,460	(1,322)	67,342	67,945	(603)
Total Personnel Cost	<u>47,321</u>	<u>47,394</u>	<u>(73)</u>	<u>324,807</u>	<u>317,032</u>	<u>7,775</u>
Professional Services	0	0	0	1,233	916	318
Services and Supplies	44,873	36,306	8,567	224,023	245,721	(21,699)
Insurance	2,037	1,309	728	15,186	6,545	8,641
Utilities	6,273	7,718	(1,445)	76,340	76,067	273
Cost of Goods Sold	3,356	4,892	(1,535)	41,277	41,173	104
Depreciation	27,167	0	27,167	116,847	149,436	(32,589)
TOTAL OPERATING EXPENSES	<u>131,027</u>	<u>97,619</u>	<u>33,408</u>	<u>799,713</u>	<u>836,890</u>	<u>(37,177)</u>
OPERATING INCOME (LOSS)	<u>(97,403)</u>	<u>(55,596)</u>	<u>41,807</u>	<u>(291,897)</u>	<u>(95,259)</u>	<u>196,638</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	44,648	42,023	(2,625)	552,918	495,447	(57,471)
Facility Fee	0	0	0	244,896	246,184	1,288
TOTAL OPERATING REVENUES	44,648	42,023	(2,625)	797,814	741,631	(56,183)
OPERATING EXPENSES						
Wages	39,961	37,934	2,027	279,349	249,087	30,262
Benefits	10,390	9,460	930	76,441	67,945	8,496
Total Personnel Cost	50,351	47,394	2,957	355,790	317,032	38,758
Professional Services	1,400	0	1,400	4,400	916	3,484
Services and Supplies	42,386	36,306	6,080	257,943	245,721	12,222
Insurance	2,133	1,309	824	10,666	6,545	4,121
Utilities	7,011	7,718	(707)	78,449	76,067	2,382
Cost of Goods Sold	4,943	4,892	51	48,288	41,173	7,115
Depreciation	8,240	0	8,240	140,060	149,436	(9,377)
TOTAL OPERATING EXPENSES	116,464	97,619	18,845	895,596	836,890	58,706
OPERATING INCOME (LOSS)	(71,816)	(55,596)	16,220	(97,782)	(95,259)	2,523

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

FACILITIES

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	31,582	21,428	(10,154)	743,950	281,108	(462,841)
PPH Allowances	0	0	0	(1,721)	0	1,721
Interfund	0	0	0	0	1,793	1,793
Facility Fee	0	0	0	0	365,306	365,306
TOTAL OPERATING REVENUES	31,582	21,428	(10,154)	742,229	648,208	(94,022)
OPERATING EXPENSES						
Wages	4,633	7,428	(2,795)	201,077	65,521	135,556
Benefits	3,123	2,590	533	84,856	35,116	49,739
Total Personnel Cost	7,756	10,018	(2,262)	285,933	100,637	185,295
Professional Services	0	0	0	3,467	1,373	2,094
Services and Supplies	33,450	19,901	13,549	291,868	193,738	98,131
Insurance	1,362	1,558	(196)	14,984	17,135	(2,152)
Utilities	3,586	1,902	1,684	46,079	27,398	18,682
Cost of Goods Sold	4,243	0	4,243	140,074	0	140,074
Depreciation	10,323	10,671	(347)	108,404	109,388	(984)
TOTAL OPERATING EXPENSES	60,721	44,050	16,671	890,809	449,669	441,140
OPERATING INCOME (LOSS)	(29,139)	(22,622)	6,517	(148,580)	198,539	347,119

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

FACILITIES

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	11,290	21,428	10,138	285,330	281,108	(4,222)
Interfund	0	0	0	0	1,793	1,793
Facility Fee	0	0	0	363,395	365,306	1,911
TOTAL OPERATING REVENUES	11,290	21,428	10,138	648,725	648,208	(517)
OPERATING EXPENSES						
Wages	8,475	7,428	1,047	85,418	65,521	19,897
Benefits	5,378	2,590	2,788	56,450	35,116	21,334
Total Personnel Cost	13,853	10,018	3,835	141,868	100,637	41,231
Professional Services	0	0	0	2,100	1,373	727
Services and Supplies	10,500	19,901	(9,401)	153,883	193,738	(39,855)
Insurance	1,425	1,558	(133)	15,675	17,135	(1,460)
Utilities	1,851	1,902	(51)	28,577	27,398	1,179
Depreciation	9,028	10,671	(1,643)	103,172	109,388	(6,216)
TOTAL OPERATING EXPENSES	36,657	44,050	(7,393)	445,275	449,669	(4,394)
OPERATING INCOME (LOSS)	(25,367)	(22,622)	2,745	203,450	198,539	(4,911)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

DIAMOND PEAK

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	496	186	(310)	5,476,110	5,382,847	(93,264)
Interfund	0	0	0	260	0	(260)
Facility Fee	0	0	0	0	968,854	968,854
TOTAL OPERATING REVENUES	496	186	(310)	5,476,370	6,351,701	875,331
OPERATING EXPENSES						
Wages	57,164	58,235	(1,071)	1,761,680	1,812,363	(50,682)
Benefits	32,935	33,745	(811)	558,863	598,087	(39,224)
Total Personnel Cost	90,099	91,980	(1,882)	2,320,544	2,410,450	(89,906)
Professional Services	4,135	0	4,135	17,383	40,777	(23,394)
Services and Supplies	23,398	28,346	(4,948)	1,259,457	1,159,830	99,627
Insurance	0	0	0	168,440	149,723	18,717
Utilities	11,908	12,561	(653)	539,709	555,308	(15,598)
Cost of Goods Sold	(922)	(144)	(778)	217,056	248,606	(31,550)
Depreciation	256	218,921	(218,665)	1,059,487	995,499	63,988
TOTAL OPERATING EXPENSES	128,874	351,665	(222,792)	5,582,076	5,560,192	21,884
OPERATING INCOME (LOSS)	(128,377)	(351,479)	(223,102)	(105,706)	791,509	897,214

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

DIAMOND PEAK

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	100	186	86	6,691,600	5,382,847	(1,308,753)
Interfund	11,850	0	(11,850)	11,850	0	(11,850)
Facility Fee	0	0	0	963,786	968,854	5,068
TOTAL OPERATING REVENUES	11,950	186	(11,764)	7,667,236	6,351,701	(1,315,535)
OPERATING EXPENSES						
Wages	63,693	58,235	5,458	1,926,725	1,812,363	114,362
Benefits	32,520	33,745	(1,225)	670,845	598,087	72,758
Total Personnel Cost	96,213	91,980	4,233	2,597,570	2,410,450	187,120
Professional Services	6,417	0	6,417	79,084	40,777	38,307
Services and Supplies	31,981	28,346	3,635	1,394,672	1,159,830	234,842
Insurance	0	0	0	166,600	149,723	16,877
Utilities	16,965	12,561	4,404	539,608	555,308	(15,700)
Cost of Goods Sold	0	(144)	144	235,400	248,606	(13,206)
Depreciation	142,495	218,921	(76,426)	926,205	995,499	(69,294)
TOTAL OPERATING EXPENSES	294,071	351,665	(57,594)	5,939,139	5,560,192	378,947
OPERATING INCOME (LOSS)	(282,121)	(351,479)	(69,358)	1,728,097	791,509	(936,588)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

RECREATION

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	96,373	94,086	(2,287)	1,048,153	1,105,295	57,143
PPH Allowances	0	(1,787)	(1,787)	0	(1,787)	(1,787)
Interfund	0	1,616	1,616	0	1,616	1,616
Facility Fee	0	0	0	0	1,008,562	1,008,562
Operating Grants	6,545	1,000	(5,545)	73,609	11,000	(62,609)
Contributions	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	102,918	94,915	(8,002)	1,125,762	2,129,686	1,003,925
OPERATING EXPENSES						
Wages	79,646	87,200	(7,554)	842,532	937,914	(95,382)
Benefits	26,396	27,196	(799)	283,272	295,802	(12,530)
Total Personnel Cost	106,042	114,396	(8,354)	1,125,804	1,233,716	(107,912)
Professional Services	0	0	0	6,473	6,370	103
Services and Supplies	35,325	33,221	2,104	410,400	407,522	2,878
Insurance	2,952	2,998	(46)	32,468	32,975	(507)
Utilities	13,378	13,104	275	143,563	143,045	518
Cost of Goods Sold	3,452	1,644	1,808	56,332	47,168	9,164
Depreciation	19,072	25,550	(6,479)	210,873	251,282	(40,409)
TOTAL OPERATING EXPENSES	180,221	190,913	(10,692)	1,985,913	2,122,077	(136,164)
OPERATING INCOME (LOSS)	(77,304)	(95,998)	(18,694)	(860,151)	7,609	867,760

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

RECREATION

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	90,392	94,086	3,694	1,084,041	1,105,295	21,254
PPH Allowances	0	(1,787)	(1,787)	0	(1,787)	(1,787)
Interfund	0	1,616	1,616	0	1,616	1,616
Facility Fee	0	0	0	1,003,285	1,008,562	5,277
Operating Grants	5,167	1,000	(4,167)	56,834	11,000	(45,834)
Contributions	0	0	0	0	5,000	5,000
TOTAL OPERATING REVENUES	95,559	94,915	(644)	2,144,160	2,129,686	(14,474)
OPERATING EXPENSES						
Wages	79,330	87,200	(7,870)	902,690	937,914	(35,224)
Benefits	29,208	27,196	2,012	320,372	295,802	24,570
Total Personnel Cost	108,538	114,396	(5,858)	1,223,062	1,233,716	(10,654)
Professional Services	0	0	0	6,600	6,370	230
Services and Supplies	36,391	33,221	3,170	457,174	407,522	49,652
Insurance	3,100	2,998	102	34,099	32,975	1,124
Utilities	11,737	13,104	(1,367)	131,226	143,045	(11,819)
Cost of Goods Sold	3,850	1,644	2,206	61,800	47,168	14,632
Depreciation	20,259	25,550	(5,291)	221,741	251,282	(29,541)
TOTAL OPERATING EXPENSES	183,875	190,913	(7,038)	2,135,702	2,122,077	13,625
OPERATING INCOME (LOSS)	(88,316)	(95,998)	(7,682)	8,458	7,609	(849)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

PARKS

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	2,470	1,685	(785)	52,150	47,519	(4,632)
Interfund	9,217	4,338	(4,879)	55,801	53,831	(1,971)
Facility Fee	0	0	0	0	857,674	857,674
Intergovernmental	1,333	1,867	534	20,137	11,663	(8,473)
TOTAL OPERATING REVENUES	13,020	7,890	(5,130)	128,088	970,687	842,599
OPERATING EXPENSES						
Wages	37,696	26,942	10,755	240,070	237,302	2,768
Benefits	8,271	6,722	1,549	63,750	61,496	2,254
Total Personnel Cost	45,968	33,664	12,304	303,820	298,798	5,022
Professional Services	0	0	0	1,980	1,831	149
Services and Supplies	22,253	41,437	(19,184)	182,280	203,957	(21,677)
Insurance	831	837	(6)	4,987	5,021	(34)
Utilities	5,515	4,971	544	58,336	64,332	(5,996)
Depreciation	22,390	17,041	5,349	178,701	205,099	(26,398)
TOTAL OPERATING EXPENSES	96,957	97,950	(992)	730,103	779,038	(48,935)
OPERATING INCOME (LOSS)	(83,937)	(90,060)	(6,122)	(602,015)	191,649	793,664

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

PARKS

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	1,683	1,685	2	44,601	47,519	2,918
Interfund	10,405	4,338	(6,067)	64,864	53,831	(11,033)
Facility Fee	0	0	0	853,188	857,674	4,486
Intergovernmental	2,122	1,867	(255)	14,894	11,663	(3,231)
TOTAL OPERATING REVENUES	14,210	7,890	(6,320)	977,547	970,687	(6,860)
OPERATING EXPENSES						
Wages	30,165	26,942	3,223	227,515	237,302	(9,787)
Benefits	7,425	6,722	703	63,295	61,496	1,799
Total Personnel Cost	37,590	33,664	3,926	290,810	298,798	(7,988)
Professional Services	0	0	0	2,000	1,831	169
Services and Supplies	40,347	41,437	(1,090)	227,969	203,957	24,012
Insurance	872	837	35	5,228	5,021	207
Utilities	4,518	4,971	(453)	55,341	64,332	(8,991)
Depreciation	12,558	17,041	(4,483)	207,842	205,099	2,743
TOTAL OPERATING EXPENSES	95,885	97,950	(2,065)	789,190	779,038	10,152
OPERATING INCOME (LOSS)	(81,675)	(90,060)	(8,385)	188,357	191,649	3,292

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

TENNIS

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	24,442	24,263	(179)	120,438	122,602	2,164
PPH Allowances	0	(2,742)	(2,742)	0	(2,742)	(2,742)
Facility Fee	0	0	0	0	87,356	87,356
TOTAL OPERATING REVENUES	24,442	21,522	(2,920)	120,438	207,217	86,778
OPERATING EXPENSES						
Wages	15,586	13,693	1,892	95,636	107,162	(11,526)
Benefits	2,491	2,970	(478)	18,491	18,870	(379)
Total Personnel Cost	18,077	16,663	1,414	114,127	126,033	(11,906)
Professional Services	475	0	475	475	0	475
Services and Supplies	4,606	6,379	(1,772)	40,079	38,647	1,431
Insurance	274	267	6	1,368	1,337	31
Utilities	836	781	55	7,656	6,346	1,310
Cost of Goods Sold	1,886	342	1,544	10,412	13,815	(3,403)
Depreciation	5,276	3,122	2,154	32,821	38,639	(5,818)
TOTAL OPERATING EXPENSES	31,430	27,554	3,876	206,937	224,817	(17,879)
OPERATING INCOME (LOSS)	(6,988)	(6,032)	956	(86,499)	(17,600)	68,899

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

TENNIS

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	33,340	24,263	(9,077)	136,650	122,602	(14,048)
PPH Allowances	0	(2,742)	(2,742)	0	(2,742)	(2,742)
Facility Fee	0	0	0	86,899	87,356	457
TOTAL OPERATING REVENUES	33,340	21,522	(11,818)	223,549	207,217	(16,332)
OPERATING EXPENSES						
Wages	13,395	13,693	(298)	100,500	107,162	(6,662)
Benefits	2,046	2,970	(924)	16,568	18,870	(2,302)
Total Personnel Cost	15,441	16,663	(1,222)	117,068	126,033	(8,965)
Services and Supplies	9,745	6,379	3,366	43,574	38,647	4,927
Insurance	284	267	17	1,416	1,337	79
Utilities	508	781	(273)	6,654	6,346	308
Cost of Goods Sold	3,000	342	2,658	13,300	13,815	(515)
Depreciation	2,309	3,122	(813)	35,891	38,639	(2,748)
TOTAL OPERATING EXPENSES	31,287	27,554	3,733	217,903	224,817	(6,914)
OPERATING INCOME (LOSS)	2,053	(6,032)	(8,085)	5,646	(17,600)	(23,246)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

OTHER RECREATION

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	1,733	1,569	(163)	13,269	12,401	(868)
PPH Allowances	(27,600)	(10,917)	16,683	(404,539)	(397,734)	6,805
Facility Fee	0	0	0	5,805,461	1,550,304	(4,255,157)
TOTAL OPERATING REVENUES	(25,868)	(9,348)	16,520	5,414,190	1,164,971	(4,249,219)
OPERATING EXPENSES						
Wages	6,022	7,766	(1,744)	62,628	75,275	(12,646)
Benefits	(7,572)	2,764	(10,336)	13,685	28,499	(14,814)
Total Personnel Cost	(1,550)	10,530	(12,080)	76,313	103,773	(27,460)
Professional Services	889	0	889	3,997	4,097	(99)
Services and Supplies	74,527	64,129	10,397	779,751	754,632	25,119
Utilities	0	1,265	(1,265)	0	6,626	(6,626)
Depreciation	0	416	(416)	0	2,495	(2,495)
TOTAL OPERATING EXPENSES	73,866	76,340	(2,475)	860,061	871,623	(11,561)
OPERATING INCOME (LOSS)	(99,734)	(85,688)	14,046	4,554,129	293,349	(4,260,780)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

OTHER RECREATION

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	0	1,569	1,569	0	12,401	12,401
PPH Allowances	(18,600)	(10,917)	7,683	(518,600)	(397,734)	120,866
Facility Fee	0	0	0	1,524,678	1,550,304	25,626
TOTAL OPERATING REVENUES	<u>(18,600)</u>	<u>(9,348)</u>	<u>9,252</u>	<u>1,006,078</u>	<u>1,164,971</u>	<u>158,893</u>
OPERATING EXPENSES						
Wages	17,855	7,766	10,089	190,367	75,275	115,092
Benefits	7,672	2,764	4,908	82,086	28,499	53,587
Total Personnel Cost	<u>25,527</u>	<u>10,530</u>	<u>14,997</u>	<u>272,453</u>	<u>103,773</u>	<u>168,680</u>
Professional Services	833	0	833	9,166	4,097	5,070
Services and Supplies	65,791	64,129	1,662	795,708	754,632	41,076
Utilities	0	1,265	(1,265)	0	6,626	(6,626)
Depreciation	1,334	416	918	14,666	2,495	12,171
TOTAL OPERATING EXPENSES	<u>93,485</u>	<u>76,340</u>	<u>17,145</u>	<u>1,091,993</u>	<u>871,623</u>	<u>220,370</u>
OPERATING INCOME (LOSS)	<u>(112,085)</u>	<u>(85,688)</u>	<u>26,397</u>	<u>(85,915)</u>	<u>293,349</u>	<u>379,264</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

BEACH FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	156,558	139,484	(17,074)	886,706	880,343	(6,363)
PPH Allowances	(3,752)	(1,266)	2,486	(54,545)	(53,689)	856
Facility Fee	0	0	0	753,040	755,978	2,939
TOTAL OPERATING REVENUES	152,807	138,219	(14,588)	1,585,201	1,582,632	(2,569)
OPERATING EXPENSES						
Wages	49,242	69,419	(20,177)	456,891	548,491	(91,601)
Benefits	13,201	15,810	(2,609)	129,738	96,224	33,513
Total Personnel Cost	62,443	85,229	(22,786)	586,628	644,716	(58,087)
Professional Services	0	0	0	3,148	2,746	401
Services and Supplies	50,459	70,011	(19,552)	382,419	467,604	(85,185)
Insurance	2,870	3,157	(287)	14,351	15,787	(1,435)
Utilities	5,819	9,392	(3,573)	75,557	88,772	(13,214)
Depreciation	24,309	0	24,309	112,851	149,427	(36,576)
TOTAL OPERATING EXPENSES	145,900	167,788	(21,889)	1,174,954	1,369,051	(194,097)
OPERATING INCOME (LOSS)	6,907	(29,570)	(36,477)	410,247	213,581	(196,666)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	132,930	139,484	6,554	717,680	880,343	162,663
PPH Allowances	(2,200)	(1,266)	934	(62,300)	(53,689)	8,611
Facility Fee	0	0	0	747,785	755,978	8,193
TOTAL OPERATING REVENUES	130,730	138,219	7,489	1,403,165	1,582,632	179,467
OPERATING EXPENSES						
Wages	57,563	69,419	(11,856)	524,573	548,491	(23,918)
Benefits	15,890	15,810	80	149,101	96,224	52,877
Total Personnel Cost	73,453	85,229	(11,776)	673,674	644,716	28,958
Professional Services	1,000	0	1,000	14,000	2,746	11,254
Services and Supplies	66,014	70,011	(3,997)	404,731	467,604	(62,873)
Insurance	3,020	3,157	(137)	15,080	15,787	(707)
Utilities	6,475	9,392	(2,917)	76,130	88,772	(12,642)
Depreciation	9,217	0	9,217	139,083	149,427	(10,344)
TOTAL OPERATING EXPENSES	159,179	167,788	(8,609)	1,322,698	1,369,051	(46,353)
OPERATING INCOME (LOSS)	(28,449)	(29,570)	(1,121)	80,467	213,581	133,114

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

INTERNAL SERVICES FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	0	0	0	825	600	(225)
Interfund	145,391	177,259	31,868	1,805,411	1,981,809	176,398
TOTAL OPERATING REVENUES	145,391	177,259	31,868	1,806,236	1,982,409	176,173
OPERATING EXPENSES						
Wages	74,967	87,924	(12,957)	826,165	876,648	(50,483)
Benefits	36,781	43,051	(6,269)	414,616	445,298	(30,682)
Total Personnel Cost	111,749	130,975	(19,226)	1,240,781	1,321,946	(81,165)
Professional Services	0	0	0	4,668	3,702	966
Services and Supplies	35,335	56,570	(21,235)	521,438	623,474	(102,036)
Insurance	247	237	10	2,718	2,609	110
Utilities	938	725	212	6,763	8,184	(1,421)
Cost of Goods Sold	0	0	0	(286)	199	(486)
Depreciation	813	991	(177)	9,137	9,647	(510)
TOTAL OPERATING EXPENSES	149,081	189,498	(40,417)	1,785,219	1,969,761	(184,542)
OPERATING INCOME (LOSS)	(3,690)	(12,239)	(8,548)	21,017	12,648	(8,369)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	500	0	(500)	2,750	600	(2,150)
Interfund	181,751	177,259	(4,492)	1,928,149	1,981,809	53,660
TOTAL OPERATING REVENUES	<u>182,251</u>	<u>177,259</u>	<u>(4,992)</u>	<u>1,930,899</u>	<u>1,982,409</u>	<u>51,510</u>
OPERATING EXPENSES						
Wages	87,199	87,924	(725)	931,881	876,648	55,233
Benefits	45,659	43,051	2,608	489,168	445,298	43,871
Total Personnel Cost	<u>132,858</u>	<u>130,975</u>	<u>1,883</u>	<u>1,421,049</u>	<u>1,321,946</u>	<u>99,103</u>
Professional Services	750	0	750	8,250	3,702	4,548
Services and Supplies	64,135	56,570	7,565	479,620	623,474	(143,854)
Insurance	265	237	28	2,935	2,609	326
Utilities	577	725	(148)	6,323	8,184	(1,861)
Cost of Goods Sold	0	0	0	0	199	(199)
Depreciation	892	991	(99)	9,808	9,647	161
TOTAL OPERATING EXPENSES	<u>199,477</u>	<u>189,498</u>	<u>9,979</u>	<u>1,927,985</u>	<u>1,969,761</u>	<u>(41,776)</u>
OPERATING INCOME (LOSS)	<u>(17,226)</u>	<u>(12,239)</u>	<u>4,987</u>	<u>2,914</u>	<u>12,648</u>	<u>9,734</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
WORKERS COMPENSATION FUND
CURRENT YEAR TO PRIOR YEAR COMPARISON**

For Period Ending May 31, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Interfund	21,667	21,735	68	302,661	309,838	7,177
TOTAL OPERATING REVENUES	<u>21,667</u>	<u>21,735</u>	<u>68</u>	<u>302,661</u>	<u>309,838</u>	<u>7,177</u>
 OPERATING EXPENSES						
Insurance	25,667	33,421	(7,754)	282,155	319,287	(37,132)
TOTAL OPERATING EXPENSES	<u>25,667</u>	<u>33,421</u>	<u>(7,754)</u>	<u>282,155</u>	<u>319,287</u>	<u>(37,132)</u>
 OPERATING INCOME (LOSS)						
	<u>(4,000)</u>	<u>(11,686)</u>	<u>(7,686)</u>	<u>20,506</u>	<u>(9,450)</u>	<u>(29,956)</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

WORKERS COMPENSATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending May 31, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Interfund	27,300	21,735	(5,565)	302,100	309,838	7,738
TOTAL OPERATING REVENUES	<u>27,300</u>	<u>21,735</u>	<u>(5,565)</u>	<u>302,100</u>	<u>309,838</u>	<u>7,738</u>
 OPERATING EXPENSES						
Insurance	33,421	33,421	0	319,287	319,287	0
TOTAL OPERATING EXPENSES	<u>33,421</u>	<u>33,421</u>	<u>0</u>	<u>319,287</u>	<u>319,287</u>	<u>0</u>
 OPERATING INCOME (LOSS)						
	<u><u>(6,121)</u></u>	<u><u>(11,686)</u></u>	<u><u>(5,565)</u></u>	<u><u>(17,187)</u></u>	<u><u>(9,450)</u></u>	<u><u>7,737</u></u>