

MINUTES

AUDIT COMMITTEE MEETING OF MAY 6, 2019 Incline Village General Improvement District

The special meeting of the Audit Committee of the Board of Trustees of the Incline Village General Improvement District was called to order by Chairman Phil Horan on Monday, May 6, 2019 at 12:06 p.m. at the IVGID Boardroom located at 893 Southwood Boulevard, Incline Village, Nevada.

A. ROLL CALL OF THE AUDIT COMMITTEE MEMBERS*

On roll call, present were Trustees Phil Horan, Kendra Wong, and Peter Morris.

Also present were District Staff Members Director of Finance Gerry Eick.

No members of the public were present.

(6 individuals in attendance at the start of the meeting which includes Trustees, Staff, and members of the public.)

B. PUBLIC COMMENTS*

No members of the public were present.

C. APPROVAL OF AGENDA (for possible action)

Chairman Horan asked for changes to the agenda; none were requested therefore the agenda is approved as submitted.

D. GENERAL BUSINESS ITEM (for possible action)

1. Review, discuss and possibly approve the Annual Status Report to the IVGID Board of Trustees relative to the Audit Committee Activities for 2018 (Requesting Trustee: Chairman of the Audit Committee Phil Horan)

Chairman Horan asked the Director of Finance Eick to walk the Audit Committee Members through the submitted report; Director of Finance Eick did so. Chairman Horan asked if the report would come to the next Board of Trustees meeting; Director of Finance Eick said Staff will post it and notify the Board of Trustees as such. Chairman Horan said that two things that were of importance to him was the correspondence received by Eide Bailly

and their confirmation of no items that needed consideration and then the revision to the policy the opportunity to District Staff to report, in a confidential matter, they could report any activity they desired. Trustee Wong said that this e-mail served as a whistleblower hotline doesn't allow for doing so without attribution to the person sending the e-mail. Director of Finance Eick said that we identified the members of the Audit Committee and told Staff they could contact any member without management involvement. There is no State requirement for local governments to have an anonymous method. Trustee Morris agreed with having an anonymous method to report. Trustee Wong suggested a form be created with submittal directly to the Audit Committee. Director of Finance Eick said the Intranet is being reconfigured and he can create a form relatively quickly and easily. Chairman Horan confirmed that he thinks the policy allows for more than one way for this reporting to be done. Director of Finance Eick will add that as item number 4 to the report. Trustee Morris asked if there had been any other communications that the Audit Committee needs to respond to. Director of Finance Eick said that he and the District Clerk are working on a public records request that is about something that he will show to the auditors.

Trustee Morris made a motion to approve the Annual Status Report to the IVGID Board of Trustees relative to the Audit Committee Activities for 2018. Trustee Wong seconded the motion. Chairman Horan asked for any further comments, none were received so he called the question – the motion was passed unanimously.

E. APPROVAL OF THE MEETING MINUTES (for possible action)

1. Audit Committee Meeting of December 12, 2018

Chairman Horan asked for any changes, none were received so the minutes were approved as submitted.

F. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration; see Public Comment Advisory Statement above.

No members of the public were present.

G. ADJOURNMENT (for possible action)

The meeting was adjourned at 12:17 p.m.

Respectfully submitted,

Susan A. Herron
District Clerk

Attachments*:

**In accordance with NRS 241.035.1(d), the following attachments are included but have neither been fact checked or verified by the District and are solely the thoughts, opinions, statements, etc. of the author as identified below.*