

# NOTICE OF MEETING

The regular meeting of the Incline Village General Improvement District will be held starting at **6:00 p.m.** on **Wednesday, February 24, 2021** in the Boardroom at 893 Southwood Boulevard, Incline Village, Nevada.

In compliance with State of Nevada Executive Department, Declaration of Emergency Directives 006, 016, 018, 021, 026, and 029, this meeting is closed to the public and attendance is limited to members of the Board of Trustees and essential staff. Public comment is allowed and the public is welcome to make their public comment either via e-mail (please send your comments to [info@ivgid.org](mailto:info@ivgid.org) by 4:00 p.m. on Wednesday, February 24, 2021) or via telephone (the telephone number will be posted to our website on the day of the meeting).

- A. PLEDGE OF ALLEGIANCE\*
- B. ROLL CALL OF TRUSTEES\*
- C. INITIAL PUBLIC COMMENTS\* - *Unless otherwise determined, the time limit shall be three (3) minutes for each person wishing to make a public comment. Unless otherwise permitted by the Chair, no person shall be allowed to speak more than once on any single agenda item. Not to include comments on General Business items with scheduled public comment. The Board of Trustees may address matters brought up during public comment at the conclusion of the comment period but may not deliberate on any non-agendized item.*
- D. APPROVAL OF AGENDA (for possible action)

*The Board of Trustees may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.*

**-OR-**

*The Board of Trustees may make a motion to accept and follow the agenda as submitted/posted.*

- E. GENERAL BUSINESS (for possible action)
  - 1. Fiscal Year 2020/2021 Mid-Year (2nd Quarter) Budget Update (Presented by Director of Finance Paul Navazio)
    - a. Review and discuss the District financial results through December 31, 2020 (2<sup>nd</sup> Quarter of Fiscal Year 2020/2021) – **pages 3 - 36**
    - b. Review and discuss the Popular Capital Improvements Plan Status Report through December 31, 2020 (2<sup>nd</sup> Quarter Fiscal Year 2020/2021) – **pages 37 - 40**
    - c. Review, discuss and possibly adopt Resolution No. 1883 amending the District's 2020/21 budget to reflect adjustments to Capital Project carry-forward amounts included in the approved budget adopted on May 27, 2020 – **pages 41 - 46**

---

**Incline Village General Improvement District**

*Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.*

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • FAX (775) 832-1122

[www.yourtahoeplace.com](http://www.yourtahoeplace.com)



# NOTICE OF MEETING

Agenda for the Board Meeting of February 24, 2021 - Page 2

- 2. 2021/2022 Budget Workshop #2 (Presented by District General Manager Indra Winquest and Director of Finance Paul Navazio) – **pages 47 - 52**
  - A. Workshop Topic: Preliminary Baseline Operating Budget
  - B. Workshop Topic: Framework for District Pricing Policy
- F. FINAL PUBLIC COMMENTS\* - Limited to a maximum of three (3) minutes in duration.
- G. ADJOURNMENT (for possible action)

### CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Friday, February 19, 2021 at 9:00 a.m., a copy of this agenda (IVGID Board of Trustees Session of February 24, 2021) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were either faxed or e-mailed to those people who have requested; and a copy was posted at the following seven locations within Incline Village/Crystal Bay in accordance with NRS 241.020:

- 1. IVGID Anne
- 2. Incline Village
- 3. Crystal Bay Post
- 4. Raley's Shopping
- 5. Incline Village
- 6. IVGID's
- 7. The Chateau at

**SUSPENDED – STATE OF NEVADA  
EXECUTIVE DEPARTMENT,  
DECLARATION OF EMERGENCY,  
DIRECTIVES 006, 016, 018, 021, 026, AND  
029.**

- Vorderbruggen Building (Administrative Offices)
- Post Office
- Office Center
- Branch of Washoe County Library
- Recreation Center
- Incline Village

/s/ Susan A. Herron, CMC  
Susan A. Herron, CMC

District Clerk (e-mail: sah@ivgid.org/phone # 775-832-1207)

**Board of Trustees:** *Tim Callicrate - Chairman, Matthew Dent, Sara Schmitz, Kendra Wong, and Michaela Tonking.*

**Notes:** *Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (\*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. Copies of the packets containing background information on agenda items are available for public inspection at the Incline Village Library.*

**IVGID'S agenda packets are now available at IVGID's web site, [www.yourtahoeplace.com](http://www.yourtahoeplace.com); go to "Board Meetings and Agendas". A hard copy of the complete agenda packet is also available at IVGID's Administrative Offices located at 893 Southwood Boulevard, Incline Village, Nevada, 89451.**

**\*NRS 241.020(2) and (10):** *2. Except in an emergency, written notice of all meetings must be given at least 3 working days before the meeting ... 10. As used in this section, "emergency" means an unforeseen circumstance which requires immediate action and includes, but is not limited to: (a) Disasters caused by fire, flood, earthquake or other natural causes; or (b) Any impairment of the health and safety of the public.*

## MEMORANDUM

**TO:** Board of Trustees

**FROM:** Paul Navazio  
Director of Finance

**SUBJECT:** Fiscal Year 2020/2021 Mid-Year Budget Update: District Financial Results Through December 31, 2020

**DATE:** February 12, 2021

---

### **I. RECOMMENDATION**

This is an informational report and therefore no Board action is required.

### **II. BACKGROUND AND DISCUSSION**

This communication represents the FY2020/2021 2<sup>nd</sup> Quarter Budget Update and includes a summary of sources and uses of funds across all District activities for the period from July 1, 2020 through December 31, 2020. The mid-year budget update also includes preliminary estimates of year-end projections across all District activities.

#### *District Revenues & Expenditures*

District revenues totaling \$22,354,923 were recorded through the second quarter of FY2020/2021. Total revenues collected represent 41.1% of the total revenues of \$54,382,650 included in the District's approved budget for FY2020/2021. Total sources for through the second quarter are reported as falling \$3.17 million under the year-to-date budget through December 31, 2020; however, this variance includes \$1,516,393 in sources of funds that represent planned use of fund balance for selected capital projects.

The District's approved budget for FY2020/2021 includes expenditure appropriations totaling \$51,393,708 across all funds, including operations, capital and debt. Overall, District expenditures recorded through the second quarter ending December 31, 2020, total \$21,197,289 which represents 41.2% of the approved fiscal year budget. Expenditures through the second quarter are \$7.9 million under the year-to-date expenditure budget through December 31, 2020 and is largely attributable to timing of capital project expenditures within the District's Utility and Community Services capital project funds.

Overall, financial results through the second quarter of FY2020/2021 reflect revenues exceeding expenditures by \$1,157,634, which represents a favorable variance relative to the year-to-date budget through the first six months of the fiscal year which assumed expenditures exceeding revenues by \$3,602,055.

- Table 1 provides a summary of revenue and expenditures for each operating fund, including Internal Services, as well as for Community Services capital and debt funds and beach capital and debt funds.

- Table 2 provides a District-wide roll-up of sources and uses of funds by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.
- This report also includes, via attachment, the complete set of monthly financial reports for the period ending December 31, 2020 which are posted on the District's Financial Transparency webpage. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund. <https://www.yourtahoeplace.com/uploads/pdf-ivgid/2020.12.31 - MFR.PDF>
- Tables 3-5 provide summaries of projected year-end revenues and expenditures for all of the District's major funds, informed by results through the first six months of the fiscal year:
  - General Fund – The District's General Fund is projected to end the fiscal year with a surplus of \$831,911, which represents a favorable variance of \$658,921 from the approved budget. This projected result is due primarily to projected expenditures falling \$648,602 (12.5%) under the approved budget. General Fund revenues are projected to end the fiscal year within 0.2% of the approved budget.
  - Utility Fund – The Utility Fund is projected to end the year with revenues exceeding expenditures by \$565,993, which would represent a favorable variance of \$649,161 from the approved budget. Utility Fund revenues are projected to end the year slightly (0.2%) under budget, while fund expenditures are projected to end the year \$683,459 (4.3%) below the approved budget.
  - Community Services Fund – Overall, the Community Services Fund is expected to end the fiscal year with revenues exceeding expenditures by an estimated \$985,809, which reflects a favorable variance of \$435,527 when compared to the approved budget. While revenues are estimated to fall approximately \$2.0 million under budget, expenditures across all venues and operations are projected to end the year \$2.5 million under budget.

Venue-by-venue results across the District (see Table 4) reflect favorable budget variances across all Community Services activities with the exception of Facilities (Fund 330). This fund is projected to end the year with revenues falling short of expenditures by \$74,090, whereas the adopted budget assumed an operating deficit of \$23,270.

- Beach Fund – The Beach Fund is projected to end the current fiscal year with a net favorable budget variance of \$94,598 compared to the approved budget. Beach operations is estimated to end the fiscal year with revenues falling \$77,983 (5.2%) of the approved budget, while expenditures are projected to end the year \$172,581 (9.1%) under the approved expenditure budget.

- o Internal Services – The District’s Internal Service funds, comprised of Fleet operations, Engineering and Buildings are collectively projected to end the fiscal year with revenues exceeding expenditures by \$27,549. However, it should be noted that year-end revenues, stemming almost entirely from charge-backs to departments supported by internal service functions, are typically adjusted to avoid over- or under-recovery of actual costs.

In preparing the year-end projections for capital program expenditures reflected in this mid-year budget report, Staff has assumed that most all capital fund appropriations will be either expended, carried-over, or otherwise reserved by Board action for the projects for which funding is included in the FY2020/2021 approved budget.

Staff notes, however that there are a few capital projects for which the Board has taken specific action to reduce project budgets and transfer appropriations to un-allocated line-items within the capital program budget. These include a net of \$308,910 in Utility Funds originally budgeted for the Watermain Replacement Project - Martis Peak Road Vicinity, and \$121,597 in Community Services Capital Fund (Golf) appropriations for the Maintenance Building Drainage, Washpad and Pavement Project. Additional savings are also anticipated in the Water Reservoir Safety Improvement Project, pending final project close-out. These funds cannot be expended or re-appropriated without future board action, and will otherwise revert to fund balance at year-end. In addition, the Utility Fund budget includes an appropriation of \$2.0 million in support of the Effluent Export Pipeline Project with any unexpended appropriations at year-end anticipated to be added to the cumulative reservation of unrestricted net position within the Utility Fund for this project.

**Table 1 – District-wide Financial Summary by Major Fund Types**

MONTH- END FINANCIAL RESULTS								
DECEMBER 2020								
Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>100 General Fund</b>								
Sources	5,343,240	285,770	288,209	2,439	2,638,720	2,748,833	110,113	51.4%
Uses	5,170,251	415,300	412,528	2,772	2,628,426	2,209,285	419,141	42.7%
Net Sources/Uses	172,989	(129,530)	(124,318) *	5,212	10,294	539,548	529,254	
<b>200 Utilities</b>								
Sources	15,856,126	1,238,419	942,561	(295,858)	8,499,788	7,051,456	(1,448,332)	44.5%
Uses	15,939,294	948,388	823,935	124,453	10,256,463	6,899,885	3,356,578	43.3%
Net Sources/Uses	(83,168)	290,031	118,626) *	(171,405)	(1,756,675)	151,570	1,908,246	
<b>300 Community Services</b>								
Sources	18,700,152	3,740,739	3,373,704	(367,036)	9,245,977	7,919,146	(1,326,832)	42.3%
Uses	18,149,871	1,885,879	1,583,704	302,175	8,954,240	7,381,382	1,572,857	40.7%
Net Sources/Uses	550,281	1,854,860	1,789,999) *	(64,861)	291,738	537,763	246,026	
<b>390 Beach</b>								
Sources	1,501,785	(31,440)	(27,270)	4,171	1,045,161	979,675	(65,486)	65.2%
Uses	1,906,299	80,738	69,593	11,145	1,091,799	993,517	98,283	52.1%
Net Sources/Uses	(404,514)	(112,178)	(96,863) *	15,315	(46,638)	(13,841)	32,797	
<b>400 Internal Services</b>								
Sources	3,228,036	259,045	170,663	(88,382)	1,686,270	1,199,596	(486,674)	37.2%
Uses	3,256,310	267,708	186,854	80,854	1,644,194	1,243,130	401,064	38.2%
Net Sources/Uses	(28,274)	(8,663)	(16,191) *	(7,527)	42,076	(43,534)	(85,610)	
<b>500 Community Services Capital</b>								
Sources	6,127,741	-	-	-	309,253	335,312	26,059	5.5%
Uses	6,127,741	550,000	119,608	430,392	3,949,141	1,938,756	2,010,385	31.6%
Net Sources/Uses	-	(550,000)	(119,608) *	430,392	(3,639,888)	(1,603,445)	2,036,444	
<b>590 Beach Capital</b>								
Sources	3,207,672	-	-	-	1,860,450	1,873,966	13,516	58.4%
Uses	454,500	40,000	7,210	32,790	225,000	150,542	74,458	33.1%
Net Sources/Uses	2,753,172	(40,000)	(7,210) *	32,790	1,635,450	1,723,424	87,974	
<b>600 Community Services Debt</b>								
Sources	410,150	-	-	-	237,887	242,413	4,526	59.1%
Uses	383,172	-	-	-	374,660	374,661	(0)	97.8%
Net Sources/Uses	26,978	-	-	-	(136,773)	(132,247)	4,526	
<b>690 Beach Debt</b>								
Sources	7,748	-	-	-	4,493	4,526	33	58.4%
Uses	6,270	-	-	-	6,131	6,131	-	97.8%
Net Sources/Uses	1,478	-	-	-	(1,638)	(1,604)	33	
<b>DISTRICT-WIDE SUMMARY</b>								
Sources	54,382,650	5,492,533	4,747,868	(744,665)	25,527,999	22,354,923	(3,173,077)	41.1%
Uses	51,393,707	4,188,014	3,203,433	984,581	29,130,055	21,197,289	7,932,766	41.2%
Net Sources/Uses	2,988,944	1,304,519	1,544,435) *	239,916	(3,602,055)	1,157,634	4,759,689	

**Table 2 – District-wide Financial Results: Sources and Uses by Major Category**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Ad Valorem Property Tax	1,770,000	5,000	-	(5,000)	1,009,000	1,050,881	41,881
Consolidated Taxes	1,668,000	147,000	157,155	10,155	827,100	879,174	52,074
Charges for Services	29,853,023	4,607,524	4,254,974	(352,550)	15,450,971	14,179,443	(1,271,528)
Facility Fees	6,580,990	-	-	-	3,816,973	3,848,521	31,548
Rents	12,100	170	-	(170)	9,210	-	(9,210)
Intergovernmental - Operating Grants	69,700	32,400	1,417	(30,983)	52,200	30,667	(21,533)
Interfund Services	3,568,285	293,372	188,850	(104,522)	1,835,192	1,300,492	(534,700)
Central Services Revenue	1,471,440	122,620	122,620	-	735,720	735,720	-
Non Operating Income/Leases	118,130	2,765	2,731	(34)	101,540	103,478	1,938
Investment Earnings	343,650	28,950	20,121	(8,829)	173,700	160,067	(13,633)
Capital Grants	-	-	-	-	-	20,176	20,176
Proceeds from Capital Asset Dispositions	-	-	-	-	-	46,304	46,304
Funded Capital Resources	8,927,332	252,732	-	(252,732)	1,516,393	-	(1,516,393)
<b>TOTAL SOURCES</b>	<b>54,382,650</b>	<b>5,492,533</b>	<b>4,747,868</b>	<b>(744,665)</b>	<b>25,527,999</b>	<b>22,354,923</b>	<b>(3,173,077)</b>
<b>USES</b>							
Salaries and Wages	14,171,146	1,289,575	1,102,971	186,604	6,945,273	6,337,500	607,773
Employee Fringe	5,820,293	500,999	413,864	87,135	2,789,986	2,444,054	345,932
<b>Total Personnel Cost</b>	<b>19,991,439</b>	<b>1,790,574</b>	<b>1,516,835</b>	<b>273,740</b>	<b>9,735,259</b>	<b>8,781,554</b>	<b>953,705</b>
Professional Services	643,415	40,225	29,574	10,651	406,065	296,499	109,566
Services and Supplies	8,910,515	794,168	650,851	143,317	4,726,243	3,275,363	1,450,880
Insurance	700,020	64,445	61,211	3,234	335,990	322,869	13,121
Utilities	2,411,687	302,379	286,617	15,762	1,378,931	1,258,337	120,594
Cost of Goods Sold	1,654,938	136,900	75,423	61,477	878,278	588,466	289,812
Central Services Cost	1,471,440	122,620	122,620	-	735,720	735,720	-
Defensible Space	200,000	-	5,960	(5,960)	-	5,960	(5,960)
Capital Improvements	14,377,677	928,000	403,993	524,007	10,233,077	5,233,893	4,999,184
Debt Service	1,032,576	8,702	50,349	(41,646)	700,493	698,628	1,865
<b>TOTAL USES</b>	<b>51,393,707</b>	<b>4,188,014</b>	<b>3,203,433</b>	<b>984,581</b>	<b>29,130,055</b>	<b>21,197,289</b>	<b>7,932,766</b>
<b>SOURCES(USES)</b>	<b>2,988,944</b>	<b>1,304,519</b>	<b>1,544,435</b>	<b>239,916</b>	<b>(3,602,055)</b>	<b>1,157,634</b>	<b>4,759,689</b>

**Table 3 -**  
**MID-YEAR FINANCIAL PROJECTIONS**  
*(Based on 2nd Quarter Results)*

Fund	Current Year Total Budget	Current YTD Actual	Current YTD Projection	Projected Budget Variance	Projected % of Budget
<b>100 General Fund</b>					
Sources	5,343,240	2,748,833	5,353,559	10,319	100.2%
Uses	5,170,251	2,209,285	4,521,649	648,602	87.5%
Net Sources/Uses	172,989	539,548	831,911	658,921	
<b>200 Utilities</b>					
Sources	15,856,126	7,051,456	15,821,828	(34,298)	99.8%
Uses	15,939,294	6,899,885	15,255,835	683,459	95.7%
Net Sources/Uses	(83,168)	151,570	565,993	649,161	
<b>300 Community Services</b>					
Sources	18,700,152	7,919,146	16,669,767	(2,030,385)	89.1%
Uses	18,149,871	7,381,382	15,683,958	2,465,913	86.4%
Net Sources/Uses	550,281	537,763	985,809	435,527	
<b>390 Beach</b>					
Sources	1,501,785	979,675	1,423,802	(77,983)	94.8%
Uses	1,906,299	993,517	1,733,718	172,581	90.9%
Net Sources/Uses	(404,514)	(13,841)	(309,916)	94,598	
<b>400 Internal Services</b>					
Sources	3,228,036	1,199,596	2,510,097	(717,939)	77.8%
Uses	3,256,310	1,243,130	2,482,548	773,761	76.2%
Net Sources/Uses	(28,274)	(43,534)	27,549	55,823	
<b>500 Community Services Capital</b>					
Sources	6,127,741	335,312	6,147,917	20,176	100.3%
Uses	6,127,741	1,938,756	6,127,741	-	100.0%
Net Sources/Uses	-	(1,603,445)	20,176	20,176	
<b>590 Beach Capital</b>					
Sources	3,207,672	1,873,966	3,207,672	-	100.0%
Uses	454,500	150,542	454,500	-	100.0%
Net Sources/Uses	2,753,172	1,723,424	2,753,172	-	
<b>600 Community Services Debt</b>					
Sources	410,150	242,413	410,150	-	100.0%
Uses	383,172	374,661	383,172	-	100.0%
Net Sources/Uses	26,978	(132,247)	26,978	-	
<b>690 Beach Debt</b>					
Sources	7,748	4,526	7,748	-	100.0%
Uses	6,270	6,131	6,270	-	100.0%
Net Sources/Uses	1,478	(1,604)	1,478	-	
<b>DISTRICT-WIDE SUMMARY</b>					
Sources	54,382,650	22,354,923	51,552,541	(2,830,109)	94.8%
Uses	51,393,707	21,197,289	46,649,391	4,744,315	90.8%
Net Sources/Uses	2,988,944	1,157,634	4,903,149	1,914,206	



**Table 4 -**

**MID-YEAR FINANCIAL PROJECTIONS**  
*(Based on 2nd Quarter Results)*

**COMMUNITY SERVICES: OPERATIONS BY VENUE / CAPITAL / DEBT**

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current YTD Actual</b>	<b>Current YTD Projection</b>	<b>Projected Budget Variance</b>	<b>Projected % of Budget</b>
<b>Golf - Championship Course</b>					
Sources	3,424,103	2,254,971	3,125,423	(298,679)	91.3%
Uses	3,717,478	1,896,690	3,305,620	411,858	88.9%
Net Sources/Uses	(293,376)	358,281	(180,197)	113,179	
<b>Golf - Mountain Course</b>					
Sources	1,081,205	748,073	1,038,193	(43,012)	96.0%
Uses	1,141,209	589,226	1,025,604	115,605	89.9%
Net Sources/Uses	(60,004)	158,846	12,589	72,593	
<b>320 Golf</b>					
Sources	4,505,308	3,003,043	4,163,616	(341,692)	92.4%
Uses	4,858,688	2,485,916	4,331,224	527,463	89.1%
Net Sources/Uses	(353,380)	517,127	(167,609)	185,772	
<b>330 Facilities</b>					
Sources	1,481,314	363,642	761,165	(720,149)	51.4%
Uses	1,504,583	454,372	835,255	669,329	55.5%
Net Sources/Uses	(23,270)	(90,730)	(74,090)	(50,820)	
<b>340 Ski - Diamond Peak</b>					
Sources	8,623,060	2,370,271	7,847,644	(775,416)	91.0%
Uses	8,075,342	2,845,409	7,196,254	879,088	89.1%
Net Sources/Uses	547,718	(475,138)	651,390	103,672	
<b>350 Recreation</b>					
Sources	2,246,998	1,127,836	2,064,016	(182,982)	91.9%
Uses	2,212,155	951,767	1,936,845	275,310	87.6%
Net Sources/Uses	34,843	176,069	127,172	92,329	
<b>360 Community Services Admin.</b>					
Sources	754,003	428,899	732,023	(21,980)	97.1%
Uses	415,786	144,514	376,469	39,318	90.5%
Net Sources/Uses	338,217	284,384	355,554	17,337	
<b>370 Parks</b>					
Sources	874,242	501,727	868,914	(5,328)	99.4%
Uses	856,535	364,636	797,500	59,035	93.1%
Net Sources/Uses	17,707	137,091	71,414	53,707	
<b>380 Tennis</b>					
Sources	215,228	123,728	232,389	17,161	108.0%
Uses	226,781	134,768	210,412	16,369	92.8%
Net Sources/Uses	(11,553)	(11,040)	21,977	33,530	
<b>COMMUNITY SERVICES OPERATIONS</b>					
Sources	18,700,152	7,919,146	16,669,767	(2,030,385)	89.1%
Uses	18,149,871	7,381,382	15,683,958	2,465,913	86.4%
Net Sources/Uses	550,281	537,763	985,809	435,527	
<b>500 Community Services Capital</b>					
Sources	6,127,741	335,312	6,147,917	20,176	100.3%
Uses	6,127,741	1,938,756	6,127,741	-	100.0%
Net Sources/Uses	-	(1,603,445)	20,176	20,176	
<b>600 Community Services Debt</b>					
Sources	410,150	242,413	410,150	-	100.0%
Uses	383,172	374,661	383,172	-	100.0%
Net Sources/Uses	26,978	(132,247)	26,978	-	
<b>COMMUNITY SERVICES - COMBINED</b>					
Sources	25,238,043	8,496,871	23,227,834	(2,010,209)	92.0%
Uses	24,660,784	9,694,799	22,194,871	2,465,913	90.0%
Net Sources/Uses	577,259	(1,197,928)	1,032,963	455,703	

**Table 5 -**

**MID-YEAR FINANCIAL PROJECTIONS**  
*(Based on 2nd Quarter Results)*

**BEACH: OPERATIONS / CAPITAL / DEBT**

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current YTD Actual</b>	<b>Current YTD Projection</b>	<b>Projected Budget Variance</b>	<b>Projected % of Budget</b>
<b>390 Beach - Operations</b>					
Sources	1,501,785	979,675	1,423,802	(77,983)	94.8%
Uses	1,906,299	993,517	1,733,718	172,581	90.9%
Net Sources/Uses	(404,514)	(13,841)	(309,916)	94,598	
<b>590 Beach Capital</b>					
Sources	3,207,672	1,873,966	3,207,672	-	100.0%
Uses	454,500	150,542	454,500	-	100.0%
Net Sources/Uses	2,753,172	1,723,424	2,753,172	-	
<b>690 Beach Debt</b>					
Sources	7,748	4,526	7,748	-	100.0%
Uses	6,270	6,131	6,270	-	100.0%
Net Sources/Uses	1,478	(1,604)	1,478	-	
<b>BEACH - COMBINED</b>					
Sources	4,717,205	2,858,167	4,639,222	(77,983)	98.3%
Uses	2,367,069	1,150,189	2,194,488	172,581	92.7%
Net Sources/Uses	2,350,136	1,707,978	2,444,734	94,598	

**II. COMMENTS**

This second quarter budget update provides revenue and expenditure results through the first six months of the fiscal year, through December 31, 2020, as well as revenue and expenditure projections through the end of the fiscal year. The mid-year projections will also serve to inform estimates of year-end fund balances across all major funds to be used in the development of the District's FY2021/22 budget. The information contained in this report will be updated in conjunction with the third quarter (Q3) budget update to be provided to the Board in May, concurrent its consideration of adoption of the final FY2021/2022 budget.

**Attachment:**

- Monthly Financial Summary Reports – FY2020/2021 through December 2020

# MONTHLY FINANCIAL SUMMARY REPORTS

FISCAL YEAR 2020/21

DECEMBER 2020

---

District Wide Summary

Utilities Summary

Community Services Summary

Beach Summary

---

District-wide Roll-up

General Fund

Utilities

Community Services Funds

Internal Services

Capital Project Funds

Debt Service Funds

**MONTH- END FINANCIAL RESULTS**  
DECEMBER 2020

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>100 General Fund</b>								
Sources	5,343,240	285,770	288,209	2,439	2,638,720	2,748,833	110,113	51.4%
Uses	5,170,251	415,300	412,528	2,772	2,628,426	2,209,285	419,141	42.7%
Net Sources/Uses	172,989	(129,530)	(124,318)	5,212	10,294	539,548	529,254	
<b>200 Utilities</b>								
Sources	15,856,126	1,238,419	942,561	(295,858)	8,499,788	7,051,456	(1,448,332)	44.5%
Uses	15,939,294	948,388	823,935	124,453	10,256,463	6,899,885	3,356,578	43.3%
Net Sources/Uses	(83,168)	290,031	118,626	(171,405)	(1,756,675)	151,570	1,908,246	
<b>300 Community Services</b>								
Sources	18,700,152	3,740,739	3,373,704	(367,036)	9,245,977	7,919,146	(1,326,832)	42.3%
Uses	18,149,871	1,885,879	1,583,704	302,175	8,954,240	7,381,382	1,572,857	40.7%
Net Sources/Uses	550,281	1,854,860	1,789,999	(64,861)	291,738	537,763	246,026	
<b>390 Beach</b>								
Sources	1,501,785	(31,440)	(27,270)	4,171	1,045,161	979,675	(65,486)	65.2%
Uses	1,906,299	80,738	69,593	11,145	1,091,799	993,517	98,283	52.1%
Net Sources/Uses	(404,514)	(112,178)	(96,863)	15,315	(46,638)	(13,841)	32,797	
<b>400 Internal Services</b>								
Sources	3,228,036	259,045	170,663	(88,382)	1,686,270	1,199,596	(486,674)	37.2%
Uses	3,256,310	267,708	186,854	80,854	1,644,194	1,243,130	401,064	38.2%
Net Sources/Uses	(28,274)	(8,663)	(16,191)	(7,527)	42,076	(43,534)	(85,610)	
<b>500 Community Services Capital</b>								
Sources	6,127,741	-	-	-	309,253	335,312	26,059	5.5%
Uses	6,127,741	550,000	119,608	430,392	3,949,141	1,938,756	2,010,385	31.6%
Net Sources/Uses	-	(550,000)	(119,608)	430,392	(3,639,888)	(1,603,445)	2,036,444	
<b>590 Beach Capital</b>								
Sources	3,207,672	-	-	-	1,860,450	1,873,966	13,516	58.4%
Uses	454,500	40,000	7,210	32,790	225,000	150,542	74,458	33.1%
Net Sources/Uses	2,753,172	(40,000)	(7,210)	32,790	1,635,450	1,723,424	87,974	
<b>600 Community Services Debt</b>								
Sources	410,150	-	-	-	237,887	242,413	4,526	59.1%
Uses	383,172	-	-	-	374,660	374,661	(0)	97.8%
Net Sources/Uses	26,978	-	-	-	(136,773)	(132,247)	4,526	
<b>690 Beach Debt</b>								
Sources	7,748	-	-	-	4,493	4,526	33	58.4%
Uses	6,270	-	-	-	6,131	6,131	-	97.8%
Net Sources/Uses	1,478	-	-	-	(1,638)	(1,604)	33	
<b>DISTRICT-WIDE SUMMARY</b>								
Sources	54,382,650	5,492,533	4,747,868	(744,665)	25,527,999	22,354,923	(3,173,077)	41.1%
Uses	51,393,707	4,188,014	3,203,433	984,581	29,130,055	21,197,289	7,932,766	41.2%
Net Sources/Uses	2,988,944	1,304,519	1,544,435	239,916	(3,602,055)	1,157,634	4,759,689	

**MONTH- END FINANCIAL RESULTS**  
DECEMBER 2020

**COMMUNITY SERVICES: OPERATIONS BY VENUE / CAPITAL / DEBT**

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>Golf - Championship Course</b>								
Sources	3,424,103	7,600	7,972	372	2,547,761	2,254,971	(292,790)	65.9%
Uses	3,717,478	131,704	112,594	19,111	2,163,841	1,896,690	267,151	51.0%
Net Sources/Uses	(293,376)	(124,104)	(104,622)	19,483	383,919	358,281	(25,638)	
<b>Golf - Mountain Course</b>								
Sources	1,081,205	1,445	1,762	317	777,275	748,073	(29,202)	69.2%
Uses	1,141,209	38,991	50,420	(11,430)	658,621	589,226	69,395	51.6%
Net Sources/Uses	(60,004)	(37,546)	(48,658)	(11,112)	118,654	158,846	40,192	
<b>320 Golf</b>								
Sources	4,505,308	9,045	9,734	689	3,325,036	3,003,043	(321,992)	66.7%
Uses	4,858,688	170,695	163,014	7,681	2,822,462	2,485,916	336,546	51.2%
Net Sources/Uses	(353,380)	(161,650)	(153,279)	8,370	502,573	517,127	14,554	
<b>330 Facilities</b>								
Sources	1,481,314	90,703	33,541	(57,162)	1,026,661	363,642	(663,019)	24.5%
Uses	1,504,583	117,700	73,341	44,359	879,026	454,372	424,653	30.2%
Net Sources/Uses	(23,270)	(26,997)	(39,801)	(12,804)	147,635	(90,730)	(238,365)	
<b>340 Ski - Diamond Peak</b>								
Sources	8,623,060	3,554,379	3,275,460	(278,919)	2,687,122	2,370,271	(316,851)	27.5%
Uses	8,075,342	1,331,389	1,140,146	191,244	3,398,799	2,845,409	553,390	35.2%
Net Sources/Uses	547,718	2,222,990	2,135,314	(87,676)	(711,677)	(475,138)	236,539	
<b>350 Recreation</b>								
Sources	2,246,998	99,100	61,452	(37,648)	1,150,017	1,127,836	(22,181)	50.2%
Uses	2,212,155	184,519	143,677	40,842	1,094,813	951,767	143,046	43.0%
Net Sources/Uses	34,843	(85,419)	(82,225)	3,194	55,204	176,069	120,865	
<b>360 Community Services Admin.</b>								
Sources	754,003	(15,985)	(10,985)	5,000	441,198	428,899	(12,299)	56.9%
Uses	415,786	30,996	16,039	14,957	167,767	144,514	23,253	34.8%
Net Sources/Uses	338,217	(46,981)	(27,024)	19,958	273,431	284,384	10,954	
<b>370 Parks</b>								
Sources	874,242	3,497	4,501	1,004	510,644	501,727	(8,917)	57.4%
Uses	856,535	44,230	43,233	997	451,714	364,636	87,078	42.6%
Net Sources/Uses	17,707	(40,733)	(38,731)	2,001	58,930	137,091	78,161	
<b>380 Tennis</b>								
Sources	215,228	-	-	-	105,300	123,728	18,428	57.5%
Uses	226,781	6,350	4,255	2,095	139,658	134,768	4,890	59.4%
Net Sources/Uses	(11,553)	(6,350)	(4,255)	2,095	(34,358)	(11,040)	23,318	
<b>COMMUNITY SERVICES OPERATIONS</b>								
Sources	18,700,152	3,740,739	3,373,704	(367,036)	9,245,977	7,919,146	(1,326,832)	42.3%
Uses	18,149,871	1,885,879	1,583,704	302,175	8,954,240	7,381,382	1,572,857	40.7%
Net Sources/Uses	550,281	1,854,860	1,789,999	(64,861)	291,738	537,763	246,026	
<b>500 Community Services Capital</b>								
Sources	6,127,741	-	-	-	309,253	335,312	26,059	5.5%
Uses	6,127,741	550,000	119,608	430,392	3,949,141	1,938,756	2,010,385	31.6%
Net Sources/Uses	-	(550,000)	(119,608)	430,392	(3,639,888)	(1,603,445)	2,036,444	
<b>600 Community Services Debt</b>								
Sources	410,150	-	-	-	237,887	242,413	4,526	59.1%
Uses	383,172	-	-	-	374,660	374,661	(0)	97.8%
Net Sources/Uses	26,978	-	-	-	(136,773)	(132,247)	4,526	
<b>COMMUNITY SERVICES - COMBINED</b>								
Sources	25,238,043	3,740,739	3,373,704	(367,036)	9,793,117	8,496,871	(1,296,246)	33.7%
Uses	24,660,784	2,435,879	1,703,312	732,567	13,278,041	9,694,799	3,583,242	39.3%
Net Sources/Uses	577,259	1,304,860	1,670,391	365,531	(3,484,924)	(1,197,928)	2,286,995	

**MONTH- END FINANCIAL RESULTS**  
**DECEMBER 2020**

**BEACH: OPERATIONS / CAPITAL / DEBT**

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
<b>390 Beach - Operations</b>								
Sources	1,501,785	(31,440)	(27,270)	4,171	1,045,161	979,675	(65,486)	65.2%
Uses	1,906,299	80,738	69,593	11,145	1,091,799	993,517	98,283	52.1%
Net Sources/Uses	(404,514)	(112,178)	(96,863)	15,315	(46,638)	(13,841)	32,797	
<b>590 Beach Capital</b>								
Sources	3,207,672	-	-	-	1,860,450	1,873,966	13,516	58.4%
Uses	454,500	40,000	7,210	32,790	225,000	150,542	74,458	33.1%
Net Sources/Uses	2,753,172	(40,000)	(7,210)	32,790	1,635,450	1,723,424	87,974	
<b>690 Beach Debt</b>								
Sources	7,748	-	-	-	4,493	4,526	33	58.4%
Uses	6,270	-	-	-	6,131	6,131	-	97.8%
Net Sources/Uses	1,478	-	-	-	(1,638)	(1,604)	33	
<b>BEACH - COMBINED</b>								
Sources	4,717,205	(31,440)	(27,270)	4,171	2,910,104	2,858,167	(51,937)	60.6%
Uses	2,367,069	120,738	76,803	43,935	1,322,930	1,150,189	172,741	48.6%
Net Sources/Uses	2,350,136	(152,178)	(104,073)	48,105	1,587,174	1,707,978	120,804	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
ALL DISTRICT**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Ad Valorem Property Tax	1,770,000	5,000	-	(5,000)	1,009,000	1,050,881	41,881
Consolidated Taxes	1,668,000	147,000	157,155	10,155	827,100	879,174	52,074
Charges for Services	29,853,023	4,607,524	4,254,974	(352,550)	15,450,971	14,179,443	(1,271,528)
Facility Fees	6,580,990	-	-	-	3,816,973	3,848,521	31,548
Rents	12,100	170	-	(170)	9,210	-	(9,210)
Intergovernmental - Operating Grants	69,700	32,400	1,417	(30,983)	52,200	30,667	(21,533)
Interfund Services	3,568,285	293,372	188,850	(104,522)	1,835,192	1,300,492	(534,700)
Central Services Revenue	1,471,440	122,620	122,620	-	735,720	735,720	-
Non Operating Income/Leases	118,130	2,765	2,731	(34)	101,540	103,478	1,938
Investment Earnings	343,650	28,950	20,121	(8,829)	173,700	160,067	(13,633)
Capital Grants	-	-	-	-	-	20,176	20,176
Proceeds from Capital Asset Dispositions	-	-	-	-	-	46,304	46,304
Funded Capital Resources	8,927,332	252,732	-	(252,732)	1,516,393	-	(1,516,393)
<b>TOTAL SOURCES</b>	<b>54,382,650</b>	<b>5,492,533</b>	<b>4,747,868</b>	<b>(744,665)</b>	<b>25,527,999</b>	<b>22,354,923</b>	<b>(3,173,077)</b>
<b>USES</b>							
Salaries and Wages	14,171,146	1,289,575	1,102,971	186,604	6,945,273	6,337,500	607,773
Employee Fringe	5,820,293	500,999	413,864	87,135	2,789,986	2,444,054	345,932
<b>Total Personnel Cost</b>	<b>19,991,439</b>	<b>1,790,574</b>	<b>1,516,835</b>	<b>273,740</b>	<b>9,735,259</b>	<b>8,781,554</b>	<b>953,705</b>
Professional Services	643,415	40,225	29,574	10,651	406,065	296,499	109,566
Services and Supplies	8,910,515	794,168	650,851	143,317	4,726,243	3,275,363	1,450,880
Insurance	700,020	64,445	61,211	3,234	335,990	322,869	13,121
Utilities	2,411,687	302,379	286,617	15,762	1,378,931	1,258,337	120,594
Cost of Goods Sold	1,654,938	136,900	75,423	61,477	878,278	588,466	289,812
Central Services Cost	1,471,440	122,620	122,620	-	735,720	735,720	-
Defensible Space	200,000	-	5,960	(5,960)	-	5,960	(5,960)
Capital Improvements	14,377,677	928,000	403,993	524,007	10,233,077	5,233,893	4,999,184
Debt Service	1,032,576	8,702	50,349	(41,646)	700,493	698,628	1,865
<b>TOTAL USES</b>	<b>51,393,707</b>	<b>4,188,014</b>	<b>3,203,433</b>	<b>984,581</b>	<b>29,130,055</b>	<b>21,197,289</b>	<b>7,932,766</b>
<b>SOURCES(USES)</b>	<b>2,988,944</b>	<b>1,304,519</b>	<b>1,544,435</b>	<b>239,916</b>	<b>(3,602,055)</b>	<b>1,157,634</b>	<b>4,759,689</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
GENERAL FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Ad Valorem Property Tax	1,770,000	5,000	-	(5,000)	1,009,000	1,050,881	41,881
Consolidated Taxes	1,668,000	147,000	157,155	10,155	827,100	879,174	52,074
Charges for Services	2,400	200	-	(200)	1,200	160	(1,040)
Central Services Revenue	1,471,440	122,620	122,620	-	735,720	735,720	-
Non Operating Income/Leases	-	-	-	-	-	500	500
Investment Earnings	131,400	10,950	8,434	(2,516)	65,700	82,397	16,697
Funded Capital Resources	300,000	-	-	-	-	-	-
<b>TOTAL SOURCES</b>	<b>5,343,240</b>	<b>285,770</b>	<b>288,209</b>	<b>2,439</b>	<b>2,638,720</b>	<b>2,748,833</b>	<b>110,113</b>
<b>USES</b>							
Salaries and Wages	2,081,280	170,595	152,450	18,145	1,045,580	1,004,156	41,424
Employee Fringe	1,105,120	89,942	72,763	17,179	540,290	468,926	71,364
<b>Total Personnel Cost</b>	<b>3,186,401</b>	<b>260,537</b>	<b>225,213</b>	<b>35,324</b>	<b>1,585,870</b>	<b>1,473,082</b>	<b>112,789</b>
Professional Services	392,975	25,992	18,828	7,163	244,225	189,796	54,429
Services and Supplies	780,940	107,006	28,166	78,840	469,996	187,260	282,736
Insurance	53,100	4,425	4,283	142	26,550	25,697	853
Utilities	106,685	9,340	9,421	(81)	53,135	53,138	(3)
Capital Improvements	650,150	8,000	126,616	(118,616)	248,650	280,313	(31,663)
<b>TOTAL USES</b>	<b>5,170,251</b>	<b>415,300</b>	<b>412,528</b>	<b>2,772</b>	<b>2,628,426</b>	<b>2,209,285</b>	<b>419,141</b>
<b>SOURCES(USES)</b>	<b>172,989</b>	<b>(129,530)</b>	<b>(124,318)</b>	<b>5,212</b>	<b>10,294</b>	<b>539,548</b>	<b>529,254</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	12,402,440	910,912	919,058	8,146	6,777,770	6,908,682	130,912
Intergovernmental - Operating Grants	31,000	31,000	-	(31,000)	31,000	15,000	(16,000)
Interfund Services	241,400	31,400	15,101	(16,299)	100,375	64,434	(35,941)
Investment Earnings	148,500	12,375	8,403	(3,972)	74,250	57,270	(16,980)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	6,070	6,070
Funded Capital Resources	3,032,786	252,732	-	(252,732)	1,516,393	-	(1,516,393)
<b>TOTAL SOURCES</b>	<b>15,856,126</b>	<b>1,238,419</b>	<b>942,561</b>	<b>(295,858)</b>	<b>8,499,788</b>	<b>7,051,456</b>	<b>(1,448,332)</b>
<b>USES</b>							
Salaries and Wages	2,921,780	236,503	229,887	6,617	1,481,772	1,379,604	102,169
Employee Fringe	1,449,604	117,052	106,514	10,538	703,177	659,982	43,195
<b>Total Personnel Cost</b>	<b>4,371,383</b>	<b>353,556</b>	<b>336,401</b>	<b>17,155</b>	<b>2,184,950</b>	<b>2,039,586</b>	<b>145,364</b>
Professional Services	182,050	11,683	5,417	6,266	111,950	66,629	45,321
Services and Supplies	1,973,257	128,889	158,724	(29,835)	1,016,744	866,841	149,904
Insurance	203,880	16,990	16,444	546	101,940	98,666	3,274
Utilities	932,594	70,842	67,193	3,649	519,537	438,606	80,931
Cost of Goods Sold	-	-	162	(162)	-	5,125	(5,125)
Central Services Cost	392,709	32,726	32,726	-	196,355	196,355	-
Defensible Space	100,000	-	5,960	(5,960)	-	5,960	(5,960)
Capital Improvements	7,140,286	325,000	150,559	174,441	5,805,286	2,864,282	2,941,004
Debt Service	643,134	8,702	50,349	(41,646)	319,702	317,837	1,865
<b>TOTAL USES</b>	<b>15,939,294</b>	<b>948,388</b>	<b>823,935</b>	<b>124,453</b>	<b>10,256,463</b>	<b>6,899,885</b>	<b>3,356,578</b>
<b>SOURCES(USES)</b>	<b>(83,168)</b>	<b>290,031</b>	<b>118,626</b>	<b>(171,405)</b>	<b>(1,756,675)</b>	<b>151,570</b>	<b>1,908,246</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
WATER**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	4,965,219	350,502	353,186	2,684	2,915,009	3,033,942	118,932
Interfund Services	241,400	31,400	15,101	(16,299)	100,375	64,434	(35,941)
Investment Earnings	3,000	250	50	(200)	1,500	620	(880)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	3,719	3,719
Funded Capital Resources	450,000	37,500	-	(37,500)	225,000	-	(225,000)
<b>TOTAL SOURCES</b>	<b>5,659,619</b>	<b>419,652</b>	<b>368,336</b>	<b>(51,315)</b>	<b>3,241,884</b>	<b>3,102,715</b>	<b>(139,169)</b>
<b>USES</b>							
Salaries and Wages	1,305,017	105,053	105,067	(14)	661,350	616,804	44,546
Employee Fringe	650,118	52,410	49,182	3,228	315,433	300,958	14,475
<b>Total Personnel Cost</b>	<b>1,955,136</b>	<b>157,463</b>	<b>154,249</b>	<b>3,214</b>	<b>976,783</b>	<b>917,762</b>	<b>59,021</b>
Professional Services	75,350	5,792	2,709	3,083	40,600	23,169	17,431
Services and Supplies	1,014,105	62,345	49,889	12,456	545,301	443,343	101,958
Insurance	112,020	9,335	9,035	300	56,010	54,211	1,799
Utilities	461,346	32,456	34,322	(1,867)	276,323	246,399	29,924
Cost of Goods Sold	-	-	162	(162)	-	5,125	(5,125)
Central Services Cost	193,355	16,113	16,113	-	96,677	96,677	-
Defensible Space	50,000	-	5,960	(5,960)	-	5,960	(5,960)
Capital Improvements	2,129,396	50,000	76,608	(26,608)	1,734,396	990,008	744,388
Debt Service	307,020	5,330	31,173	(25,844)	152,705	151,901	804
Transfers Out	(128,113)	(10,676)	(7,794)	(2,882)	(64,056)	(71,328)	7,272
<b>TOTAL USES</b>	<b>6,169,614</b>	<b>328,157</b>	<b>372,426</b>	<b>(44,269)</b>	<b>3,814,739</b>	<b>2,863,227</b>	<b>951,512</b>
<b>SOURCES(USES)</b>	<b>(509,995)</b>	<b>91,494</b>	<b>(4,090)</b>	<b>(95,584)</b>	<b>(572,855)</b>	<b>239,488</b>	<b>812,343</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
SEWER**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	6,946,421	560,410	556,279	(4,131)	3,559,960	3,512,041	(47,920)
Investment Earnings	145,500	12,125	8,353	(3,772)	72,750	56,649	(16,101)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,351	2,351
Funded Capital Resources	2,582,786	215,232	-	(215,232)	1,291,393	-	(1,291,393)
<b>TOTAL SOURCES</b>	<b>9,674,707</b>	<b>787,767</b>	<b>564,632</b>	<b>(223,135)</b>	<b>4,924,104</b>	<b>3,571,041</b>	<b>(1,353,063)</b>
<b>USES</b>							
Salaries and Wages	1,451,062	117,973	110,278	7,694	737,383	677,973	59,411
Employee Fringe	716,482	57,971	51,007	6,964	347,588	321,408	26,180
<b>Total Personnel Cost</b>	<b>2,167,544</b>	<b>175,944</b>	<b>161,286</b>	<b>14,658</b>	<b>1,084,971</b>	<b>999,381</b>	<b>85,590</b>
Professional Services	81,700	5,892	2,709	3,183	46,350	27,198	19,152
Services and Supplies	720,335	46,289	73,982	(27,693)	352,562	361,308	(8,746)
Insurance	91,860	7,655	7,409	246	45,930	44,455	1,475
Utilities	468,998	38,054	32,633	5,421	242,089	191,255	50,834
Central Services Cost	193,355	16,113	16,113	-	96,677	96,677	-
Defensible Space	50,000	-	-	-	-	-	-
Capital Improvements	5,010,890	275,000	73,951	201,049	4,070,890	1,874,274	2,196,616
Debt Service	336,114	3,373	19,175	(15,803)	166,996	165,936	1,061
Transfers Out	128,113	10,676	7,794	2,882	64,056	71,328	(7,272)
<b>TOTAL USES</b>	<b>9,248,909</b>	<b>578,995</b>	<b>395,052</b>	<b>183,943</b>	<b>6,170,523</b>	<b>3,831,811</b>	<b>2,338,711</b>
<b>SOURCES(USES)</b>	<b>425,798</b>	<b>208,773</b>	<b>169,580</b>	<b>(39,192)</b>	<b>(1,246,419)</b>	<b>(260,770)</b>	<b>985,649</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
SOLID WASTE**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	312,000	-	9,593	9,593	156,000	213,497	57,497
<b>TOTAL SOURCES</b>	<b>312,000</b>	<b>-</b>	<b>9,593</b>	<b>9,593</b>	<b>156,000</b>	<b>213,497</b>	<b>57,497</b>
<b>USES</b>							
Salaries and Wages	111,689	9,094	9,782	(687)	55,911	58,122	(2,211)
Employee Fringe	53,966	4,339	4,149	190	26,119	24,782	1,337
<b>Total Personnel Cost</b>	<b>165,656</b>	<b>13,433</b>	<b>13,931</b>	<b>(497)</b>	<b>82,030</b>	<b>82,904</b>	<b>(874)</b>
Services and Supplies	143,605	12,437	11,206	1,232	71,375	31,636	39,739
Utilities	1,710	198	190	7	855	856	(1)
<b>TOTAL USES</b>	<b>310,971</b>	<b>26,068</b>	<b>25,327</b>	<b>742</b>	<b>154,260</b>	<b>115,397</b>	<b>38,863</b>
<b>SOURCES(USES)</b>	<b>1,029</b>	<b>(26,068)</b>	<b>(15,734)</b>	<b>10,335</b>	<b>1,740</b>	<b>98,100</b>	<b>96,360</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
TAHOE WATER SUPPLIERS ASSOCIATION**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	178,800	-	-	-	146,800	149,203	2,403
Intergovernmental - Operating Grants	31,000	31,000	-	(31,000)	31,000	15,000	(16,000)
<b>TOTAL SOURCES</b>	<b>209,800</b>	<b>31,000</b>	<b>-</b>	<b>(31,000)</b>	<b>177,800</b>	<b>164,203</b>	<b>(13,597)</b>
<b>USES</b>							
Salaries and Wages	54,011	4,383	4,759	(376)	27,128	26,705	423
Employee Fringe	29,037	2,332	2,176	157	14,037	12,834	1,204
<b>Total Personnel Cost</b>	<b>83,048</b>	<b>6,715</b>	<b>6,935</b>	<b>(220)</b>	<b>41,166</b>	<b>39,539</b>	<b>1,627</b>
Professional Services	25,000	-	-	-	25,000	16,262	8,738
Services and Supplies	95,212	7,818	23,647	(15,830)	47,506	30,553	16,953
Utilities	540	135	48	87	270	96	174
Central Services Cost	6,000	500	500	-	3,000	3,000	-
<b>TOTAL USES</b>	<b>209,800</b>	<b>15,168</b>	<b>31,131</b>	<b>(15,962)</b>	<b>116,942</b>	<b>89,450</b>	<b>27,491</b>
<b>SOURCES(USES)</b>	<b>-</b>	<b>15,832</b>	<b>(31,131)</b>	<b>(46,962)</b>	<b>60,858</b>	<b>74,753</b>	<b>13,894</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	16,616,228	3,729,102	3,363,769	(365,333)	8,016,316	6,676,857	(1,339,459)
Facility Fees	1,763,645	-	-	-	1,022,914	1,030,328	7,414
Rents	12,100	170	-	(170)	9,210	-	(9,210)
Intergovernmental - Operating Grants	38,700	1,400	1,417	17	21,200	15,667	(5,533)
Interfund Services	98,849	2,927	3,086	159	48,547	36,462	(12,085)
Non Operating Leases	118,130	2,765	2,731	(34)	101,540	102,978	1,438
Investment Earnings	52,500	4,375	2,700	(1,675)	26,250	16,621	(9,629)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	40,234	40,234
<b>TOTAL SOURCES</b>	<b>18,700,152</b>	<b>3,740,739</b>	<b>3,373,704</b>	<b>(367,036)</b>	<b>9,245,977</b>	<b>7,919,146</b>	<b>(1,326,832)</b>
<b>USES</b>							
Salaries and Wages	6,857,641	729,625	602,028	127,597	3,189,364	2,866,683	322,681
Employee Fringe	2,225,323	216,066	180,402	35,664	1,028,445	894,859	133,587
<b>Total Personnel Cost</b>	<b>9,082,964</b>	<b>945,691</b>	<b>782,430</b>	<b>163,261</b>	<b>4,217,809</b>	<b>3,761,542</b>	<b>456,268</b>
Professional Services	44,625	1,000	5,329	(4,329)	35,425	34,745	680
Services and Supplies	4,758,505	464,536	398,862	65,674	2,507,943	1,725,319	782,624
Insurance	389,760	41,755	39,249	2,506	174,530	166,595	7,935
Utilities	1,229,994	214,940	201,516	13,424	724,912	692,471	32,441
Cost of Goods Sold	1,571,338	136,900	75,261	61,639	807,278	514,368	292,910
Central Services Cost	972,685	81,057	81,057	-	486,342	486,342	-
Defensible Space	100,000	-	-	-	-	-	-
<b>TOTAL USES</b>	<b>18,149,871</b>	<b>1,885,879</b>	<b>1,583,704</b>	<b>302,175</b>	<b>8,954,240</b>	<b>7,381,382</b>	<b>1,572,857</b>
<b>SOURCES(USES)</b>	<b>550,281</b>	<b>1,854,860</b>	<b>1,789,999</b>	<b>(64,861)</b>	<b>291,738</b>	<b>537,763</b>	<b>246,026</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	3,391,291	7,600	7,972	372	2,528,730	2,216,248	(312,482)
Facility Fees	32,812	-	-	-	19,031	19,393	362
Proceeds from Capital Asset Dispositions	-	-	-	-	-	19,330	19,330
<b>TOTAL SOURCES</b>	<b>3,424,103</b>	<b>7,600</b>	<b>7,972</b>	<b>372</b>	<b>2,547,761</b>	<b>2,254,971</b>	<b>(292,790)</b>
<b>USES</b>							
Salaries and Wages	1,258,610	35,287	26,605	8,682	752,818	684,003	68,815
Employee Fringe	364,034	15,909	16,606	(696)	200,924	191,653	9,271
<b>Total Personnel Cost</b>	<b>1,622,644</b>	<b>51,196</b>	<b>43,211</b>	<b>7,986</b>	<b>953,742</b>	<b>875,657</b>	<b>78,086</b>
Professional Services	7,980	-	-	-	6,380	6,403	(23)
Services and Supplies	962,511	45,049	33,249	11,800	490,239	362,032	128,207
Insurance	75,180	-	-	-	50,120	48,510	1,610
Utilities	212,370	9,233	10,411	(1,178)	140,120	146,941	(6,821)
Cost of Goods Sold	588,087	5,500	4,998	502	398,887	332,794	66,092
Central Services Cost	248,707	20,726	20,726	-	124,353	124,353	-
<b>TOTAL USES</b>	<b>3,717,478</b>	<b>131,704</b>	<b>112,594</b>	<b>19,111</b>	<b>2,163,841</b>	<b>1,896,690</b>	<b>267,151</b>
<b>SOURCES(USES)</b>	<b>(293,376)</b>	<b>(124,104)</b>	<b>(104,622)</b>	<b>19,483</b>	<b>383,919</b>	<b>358,281</b>	<b>(25,638)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	818,834	(300)	-	300	618,396	584,288	(34,108)
Facility Fees	221,481	-	-	-	128,459	130,902	2,443
Non Operating Leases	40,890	1,745	1,762	17	30,420	30,732	312
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,151	2,151
<b>TOTAL SOURCES</b>	<b>1,081,205</b>	<b>1,445</b>	<b>1,762</b>	<b>317</b>	<b>777,275</b>	<b>748,073</b>	<b>(29,202)</b>
<b>USES</b>							
Salaries and Wages	409,731	12,200	7,256	4,944	244,109	202,570	41,539
Employee Fringe	117,206	6,252	7,258	(1,006)	62,753	60,485	2,268
<b>Total Personnel Cost</b>	<b>526,937</b>	<b>18,452</b>	<b>14,514</b>	<b>3,938</b>	<b>306,862</b>	<b>263,055</b>	<b>43,807</b>
Professional Services	4,170	-	-	-	2,570	2,296	274
Services and Supplies	349,229	11,442	27,651	(16,209)	191,821	184,948	6,874
Insurance	17,280	-	-	-	11,520	11,150	370
Utilities	91,760	3,905	3,063	842	56,625	53,141	3,484
Cost of Goods Sold	89,532	-	-	-	58,072	43,486	14,586
Central Services Cost	62,301	5,192	5,192	-	31,151	31,151	-
<b>TOTAL USES</b>	<b>1,141,209</b>	<b>38,991</b>	<b>50,420</b>	<b>(11,430)</b>	<b>658,621</b>	<b>589,226</b>	<b>69,395</b>
<b>SOURCES(USES)</b>	<b>(60,004)</b>	<b>(37,546)</b>	<b>(48,658)</b>	<b>(11,112)</b>	<b>118,654</b>	<b>158,846</b>	<b>40,192</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	1,440,299	90,703	33,541	(57,162)	1,002,872	339,401	(663,471)
Facility Fees	41,015	-	-	-	23,789	24,242	453
<b>TOTAL SOURCES</b>	<b>1,481,314</b>	<b>90,703</b>	<b>33,541</b>	<b>(57,162)</b>	<b>1,026,661</b>	<b>363,642</b>	<b>(663,019)</b>
<b>USES</b>							
Salaries and Wages	446,134	35,511	23,791	11,720	247,716	160,725	86,991
Employee Fringe	193,412	14,189	11,955	2,234	100,218	75,824	24,394
<b>Total Personnel Cost</b>	<b>639,546</b>	<b>49,700</b>	<b>35,746</b>	<b>13,954</b>	<b>347,934</b>	<b>236,549</b>	<b>111,385</b>
Professional Services	1,170	-	-	-	1,170	1,184	(14)
Services and Supplies	446,503	35,957	23,078	12,879	256,475	106,350	150,125
Insurance	11,820	985	953	32	5,910	5,720	190
Utilities	53,930	5,008	3,991	1,017	25,620	23,820	1,800
Cost of Goods Sold	324,619	23,800	7,323	16,477	228,419	67,252	161,167
Central Services Cost	26,995	2,250	2,250	-	13,497	13,497	-
<b>TOTAL USES</b>	<b>1,504,583</b>	<b>117,700</b>	<b>73,341</b>	<b>44,359</b>	<b>879,026</b>	<b>454,372</b>	<b>424,653</b>
<b>SOURCES(USES)</b>	<b>(23,270)</b>	<b>(26,997)</b>	<b>(39,801)</b>	<b>(12,804)</b>	<b>147,635</b>	<b>(90,730)</b>	<b>(238,365)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>SOURCES</b>							
Charges for Services	10,148,735	3,551,484	3,273,440	(278,044)	3,556,184	3,261,241	(294,943)
Facility Fees	(1,640,400)	-	-	-	(951,432)	(969,530)	(18,098)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Leases	77,240	1,020	969	(51)	71,120	72,246	1,126
Investment Earnings	22,500	1,875	1,051	(824)	11,250	6,315	(4,935)
<b>TOTAL SOURCES</b>	<b>8,623,060</b>	<b>3,554,379</b>	<b>3,275,460</b>	<b>(278,919)</b>	<b>2,687,122</b>	<b>2,370,271</b>	<b>(316,851)</b>
<b>USES</b>							
Salaries and Wages	3,135,849	528,618	445,187	83,431	1,124,263	1,024,230	100,033
Employee Fringe	1,050,665	140,830	115,430	25,400	418,554	351,089	67,464
<b>Total Personnel Cost</b>	<b>4,186,514</b>	<b>669,448</b>	<b>560,617</b>	<b>108,831</b>	<b>1,542,817</b>	<b>1,375,319</b>	<b>167,498</b>
Professional Services	23,700	1,000	5,329	(4,329)	17,700	17,167	533
Services and Supplies	2,058,216	307,138	276,226	30,912	1,076,186	754,281	321,905
Insurance	212,700	35,000	32,711	2,289	70,000	65,423	4,577
Utilities	627,070	178,800	166,863	11,937	369,575	351,980	17,595
Cost of Goods Sold	529,100	103,500	61,897	41,603	103,500	62,218	41,282
Central Services Cost	438,043	36,504	36,504	-	219,021	219,021	-
<b>TOTAL USES</b>	<b>8,075,342</b>	<b>1,331,389</b>	<b>1,140,146</b>	<b>191,244</b>	<b>3,398,799</b>	<b>2,845,409</b>	<b>553,390</b>
<b>SOURCES(USES)</b>	<b>547,718</b>	<b>2,222,990</b>	<b>2,135,314</b>	<b>(87,676)</b>	<b>(711,677)</b>	<b>(475,138)</b>	<b>236,539</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	1,007,900	97,700	60,036	(37,664)	432,800	395,618	(37,182)
Facility Fees	1,222,098	-	-	-	708,817	722,301	13,484
Intergovernmental - Operating Grants	17,000	1,400	1,417	17	8,400	9,917	1,517
<b>TOTAL SOURCES</b>	<b>2,246,998</b>	<b>99,100</b>	<b>61,452</b>	<b>(37,648)</b>	<b>1,150,017</b>	<b>1,127,836</b>	<b>(22,181)</b>
<b>USES</b>							
Salaries and Wages	1,037,021	87,683	70,346	17,337	512,811	485,334	27,477
Employee Fringe	327,605	26,973	20,685	6,288	158,770	139,907	18,864
<b>Total Personnel Cost</b>	<b>1,364,626</b>	<b>114,656</b>	<b>91,030</b>	<b>23,626</b>	<b>671,581</b>	<b>625,241</b>	<b>46,340</b>
Professional Services	5,850	-	-	-	5,850	5,919	(69)
Services and Supplies	502,086	38,481	27,164	11,316	250,785	174,991	75,795
Insurance	55,920	4,660	4,510	150	27,960	27,062	898
Utilities	132,640	12,820	10,127	2,694	64,020	52,158	11,862
Cost of Goods Sold	33,400	4,100	1,043	3,057	15,800	7,580	8,220
Central Services Cost	117,633	9,803	9,803	-	58,817	58,817	-
<b>TOTAL USES</b>	<b>2,212,155</b>	<b>184,519</b>	<b>143,677</b>	<b>40,842</b>	<b>1,094,813</b>	<b>951,767</b>	<b>143,046</b>
<b>SOURCES(USES)</b>	<b>34,843</b>	<b>(85,419)</b>	<b>(82,225)</b>	<b>3,194</b>	<b>55,204</b>	<b>176,069</b>	<b>120,865</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES ADMINISTRATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	(317,830)	(18,485)	(12,634)	5,851	(178,065)	(185,120)	(7,055)
Facility Fees	1,041,833	-	-	-	604,263	603,713	(550)
Investment Earnings	30,000	2,500	1,649	(851)	15,000	10,306	(4,694)
<b>TOTAL SOURCES</b>	<b>754,003</b>	<b>(15,985)</b>	<b>(10,985)</b>	<b>5,000</b>	<b>441,198</b>	<b>428,899</b>	<b>(12,299)</b>
<b>USES</b>							
Salaries and Wages	147,970	12,756	10,575	2,181	70,898	77,290	(6,392)
Employee Fringe	61,384	5,060	3,154	1,906	29,477	24,951	4,527
<b>Total Personnel Cost</b>	<b>209,354</b>	<b>17,816</b>	<b>13,729</b>	<b>4,087</b>	<b>100,375</b>	<b>102,241</b>	<b>(1,866)</b>
Services and Supplies	76,768	10,708	-	10,708	52,560	26,359	26,201
Utilities	7,604	634	472	162	3,802	4,884	(1,082)
Central Services Cost	22,060	1,838	1,838	-	11,030	11,030	-
Defensible Space	100,000	-	-	-	-	-	-
<b>TOTAL USES</b>	<b>415,786</b>	<b>30,996</b>	<b>16,039</b>	<b>14,957</b>	<b>167,767</b>	<b>144,514</b>	<b>23,253</b>
<b>SOURCES(USES)</b>	<b>338,217</b>	<b>(46,981)</b>	<b>(27,024)</b>	<b>19,958</b>	<b>273,431</b>	<b>284,384</b>	<b>10,954</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	26,600	400	1,415	1,015	16,700	9,320	(7,380)
Facility Fees	729,978	-	-	-	423,387	431,442	8,055
Rents	12,100	170	-	(170)	9,210	-	(9,210)
Intergovernmental - Operating Grants	21,700	-	-	-	12,800	5,750	(7,050)
Interfund Services	83,864	2,927	3,086	159	48,547	36,462	(12,085)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	18,753	18,753
<b>TOTAL SOURCES</b>	<b>874,242</b>	<b>3,497</b>	<b>4,501</b>	<b>1,004</b>	<b>510,644</b>	<b>501,727</b>	<b>(8,917)</b>
<b>USES</b>							
Salaries and Wages	313,796	14,533	17,500	(2,967)	165,404	154,240	11,164
Employee Fringe	82,979	5,264	4,994	270	41,991	37,216	4,775
<b>Total Personnel Cost</b>	<b>396,775</b>	<b>19,797</b>	<b>22,494</b>	<b>(2,697)</b>	<b>207,395</b>	<b>191,456</b>	<b>15,939</b>
Professional Services	1,170	-	-	-	1,170	1,184	(14)
Services and Supplies	302,862	15,361	9,741	5,619	152,912	86,851	66,061
Insurance	13,320	1,110	1,074	36	6,660	6,446	214
Utilities	96,485	4,135	6,096	(1,961)	60,615	55,737	4,878
Central Services Cost	45,923	3,827	3,827	-	22,962	22,962	-
<b>TOTAL USES</b>	<b>856,535</b>	<b>44,230</b>	<b>43,233</b>	<b>997</b>	<b>451,714</b>	<b>364,636</b>	<b>87,078</b>
<b>SOURCES(USES)</b>	<b>17,707</b>	<b>(40,733)</b>	<b>(38,731)</b>	<b>2,001</b>	<b>58,930</b>	<b>137,091</b>	<b>78,161</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	100,400	-	-	-	38,700	55,861	17,161
Facility Fees	114,828	-	-	-	66,600	67,867	1,267
<b>TOTAL SOURCES</b>	<b>215,228</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>105,300</b>	<b>123,728</b>	<b>18,428</b>
<b>OPERATING USES</b>							
Salaries and Wages	108,530	3,037	769	2,268	71,345	78,291	(6,946)
Employee Fringe	28,038	1,588	320	1,268	15,757	13,733	2,024
<b>Total Personnel Cost</b>	<b>136,568</b>	<b>4,625</b>	<b>1,089</b>	<b>3,537</b>	<b>87,102</b>	<b>92,024</b>	<b>(4,922)</b>
Professional Services	585	-	-	-	585	593	(8)
Services and Supplies	60,330	401	1,754	(1,353)	36,965	29,508	7,457
Insurance	3,540	-	-	-	2,360	2,284	76
Utilities	8,135	405	493	(88)	4,535	3,811	724
Cost of Goods Sold	6,600	-	-	-	2,600	1,037	1,563
Central Services Cost	11,023	919	919	-	5,511	5,511	-
<b>TOTAL USES</b>	<b>226,781</b>	<b>6,350</b>	<b>4,255</b>	<b>2,095</b>	<b>139,658</b>	<b>134,768</b>	<b>4,890</b>
<b>SOURCES(USES)</b>	<b>(11,553)</b>	<b>(6,350)</b>	<b>(4,255)</b>	<b>2,095</b>	<b>(34,358)</b>	<b>(11,040)</b>	<b>23,318</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Charges for Services	831,955	(32,690)	(27,853)	4,837	655,685	593,744	(61,941)
Facility Fees	658,580	-	-	-	381,976	382,152	176
Investment Earnings	11,250	1,250	584	(666)	7,500	3,779	(3,721)
<b>TOTAL SOURCES</b>	<b>1,501,785</b>	<b>(31,440)</b>	<b>(27,270)</b>	<b>4,171</b>	<b>1,045,161</b>	<b>979,675</b>	<b>(65,486)</b>
<b>USES</b>							
Salaries and Wages	810,930	29,460	29,199	261	474,483	480,406	(5,923)
Employee Fringe	221,093	11,490	10,709	781	118,533	111,384	7,149
<b>Total Personnel Cost</b>	<b>1,032,023</b>	<b>40,950</b>	<b>39,908</b>	<b>1,042</b>	<b>593,016</b>	<b>591,790</b>	<b>1,226</b>
Professional Services	14,765	800	-	800	9,965	5,329	4,636
Services and Supplies	500,991	24,154	13,377	10,777	263,888	180,724	83,164
Insurance	37,980	-	-	-	25,320	24,507	813
Utilities	130,894	5,997	7,471	(1,474)	75,587	69,171	6,416
Cost of Goods Sold	83,600	-	-	-	71,000	68,973	2,027
Central Services Cost	106,046	8,837	8,837	-	53,023	53,023	-
<b>TOTAL USES</b>	<b>1,906,299</b>	<b>80,738</b>	<b>69,593</b>	<b>11,145</b>	<b>1,091,799</b>	<b>993,517</b>	<b>98,283</b>
<b>SOURCES(USES)</b>	<b>(404,514)</b>	<b>(112,178)</b>	<b>(96,863)</b>	<b>15,315</b>	<b>(46,638)</b>	<b>(13,841)</b>	<b>32,797</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Interfund Services	3,228,036	259,045	170,663	(88,382)	1,686,270	1,199,596	(486,674)
<b>TOTAL SOURCES</b>	<u>3,228,036</u>	<u>259,045</u>	<u>170,663</u>	<u>(88,382)</u>	<u>1,686,270</u>	<u>1,199,596</u>	<u>(486,674)</u>
<b>USES</b>							
Salaries and Wages	1,499,515	123,392	89,408	33,984	754,073	606,652	147,422
Employee Fringe	819,153	66,450	43,476	22,974	399,540	308,904	90,636
<b>Total Personnel Cost</b>	<u>2,318,668</u>	<u>189,842</u>	<u>132,884</u>	<u>56,958</u>	<u>1,153,613</u>	<u>915,555</u>	<u>238,058</u>
Professional Services	9,000	750	-	750	4,500	-	4,500
Services and Supplies	896,822	69,582	51,721	17,861	467,671	315,219	152,452
Insurance	15,300	1,275	1,234	41	7,650	7,404	246
Utilities	11,520	1,260	1,016	244	5,760	4,951	809
Capital Improvements	5,000	5,000	-	5,000	5,000	-	5,000
<b>TOTAL USES</b>	<u>3,256,310</u>	<u>267,708</u>	<u>186,854</u>	<u>80,854</u>	<u>1,644,194</u>	<u>1,243,130</u>	<u>401,064</u>
<b>SOURCES(USES)</b>	<u>(28,274)</u>	<u>(8,663)</u>	<u>(16,191)</u>	<u>(7,527)</u>	<u>42,076</u>	<u>(43,534)</u>	<u>(85,610)</u>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES CAPITAL PROJECTS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Facility Fees	533,195	-	-	-	309,253	315,136	5,883
Capital Grants	-	-	-	-	-	20,176	20,176
Funded Capital Resources	5,594,546	-	-	-	-	-	-
<b>TOTAL SOURCES</b>	<b>6,127,741</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>309,253</b>	<b>335,312</b>	<b>26,059</b>
<b>USES</b>							
Capital Improvements	6,127,741	550,000	119,608	430,392	3,949,141	1,938,756	2,010,385
<b>TOTAL USES</b>	<b>6,127,741</b>	<b>550,000</b>	<b>119,608</b>	<b>430,392</b>	<b>3,949,141</b>	<b>1,938,756</b>	<b>2,010,385</b>
<b>SOURCES(USES)</b>	<b>-</b>	<b>(550,000)</b>	<b>(119,608)</b>	<b>430,392</b>	<b>(3,639,888)</b>	<b>(1,603,445)</b>	<b>2,036,444</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
BEACH CAPITAL PROJECTS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Facility Fees	3,207,672	-	-	-	1,860,450	1,873,966	13,516
<b>TOTAL SOURCES</b>	<b>3,207,672</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,860,450</b>	<b>1,873,966</b>	<b>13,516</b>
<b>USES</b>							
Capital Improvements	454,500	40,000	7,210	32,790	225,000	150,542	74,458
<b>TOTAL USES</b>	<b>454,500</b>	<b>40,000</b>	<b>7,210</b>	<b>32,790</b>	<b>225,000</b>	<b>150,542</b>	<b>74,458</b>
<b>SOURCES(USES)</b>	<b>2,753,172</b>	<b>(40,000)</b>	<b>(7,210)</b>	<b>32,790</b>	<b>1,635,450</b>	<b>1,723,424</b>	<b>87,974</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
COMMUNITY SERVICES DEBT SERVICE FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Facility Fees	410,150	-	-	-	237,887	242,413	4,526
<b>TOTAL SOURCES</b>	<b>410,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>237,887</b>	<b>242,413</b>	<b>4,526</b>
<b>USES</b>							
Debt Service	383,172	-	-	-	374,660	374,661	(0)
<b>TOTAL USES</b>	<b>383,172</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>374,660</b>	<b>374,661</b>	<b>(0)</b>
<b>SOURCES(USES)</b>	<b>26,978</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(136,773)</b>	<b>(132,247)</b>	<b>4,526</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF SOURCES AND USES  
BY CLASS  
BEACH DEBT SERVICE FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2021, 07/01/2020 - 12/31/2020

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>SOURCES</b>							
Facility Fees	7,748	-	-	-	4,493	4,526	33
<b>TOTAL SOURCES</b>	<u>7,748</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,493</u>	<u>4,526</u>	<u>33</u>
<b>USES</b>							
Debt Service	6,270	-	-	-	6,131	6,131	-
<b>TOTAL USES</b>	<u>6,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,131</u>	<u>6,131</u>	<u>-</u>
<b>SOURCES(USES)</b>	<u>1,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,638)</u>	<u>(1,604)</u>	<u>33</u>

**MEMORANDUM**

**TO:** Board of Trustees  
**FROM:** Paul Navazio  
Director of Finance  
**SUBJECT:** Fiscal Year 2020/2021 Second Quarter Budget Update: Popular CIP Status Report Through December 31, 2020  
**DATE:** February 9, 2021

---

**I. RECOMMENDATION**

This is an informational report and therefore no Board action is required.

**II. BACKGROUND AND DISCUSSION**

This communication represents the FY2020/2021 2<sup>nd</sup> Quarter Popular CIP Status Report intended to provide an update for the District's Capital Improvement Program (CIP) Budget for activities for the period from July 1, 2020 through December 31, 2020. This report complies with Board Policy 13.1.0.2 relating to periodic reports on the status of the District's capital projects.

*Overview*

The District's FY2020/2021 approved capital budget adopted by the Board on May 27, 2020 provides for appropriations totaling \$14,377,677 in support of planned capital projects across all District activities, including Administration (\$650,150), Utilities (\$7,140,286), Community Services (\$6,127,741), Beaches (\$454,500) and Internal Services (\$5,000).

	FY2020/21 Appropriations	Prior Year Carryforward	FY2020/21 Approved Budget	Amendments	Amended Budget	Expenditures thru 12/31/20
General Fund	\$ 350,150	\$ 300,000	\$ 650,150	\$ -	\$ 650,150	\$ 280,313
Utility Fund	4,586,500	2,553,786	7,140,286	-	7,140,286	2,864,282
Internal Services	5,000	-	5,000	-	5,000	0
Community Services	3,627,040	2,500,701	6,127,741	-	6,127,741	1,938,756
Beach	454,500	-	454,500	258,289	712,789	150,542
<i>Total All Funds</i>	<i>\$ 9,023,190</i>	<i>\$ 5,354,487</i>	<i>\$ 14,377,677</i>	<i>\$ 258,289</i>	<i>\$ 14,635,966</i>	<i>\$ 5,233,893</i>

Overall, capital project expenditures through the second quarter of FY2020/2021 (December 31, 2020) totaled \$5,233,893, or 36.4% of the adopted CIP budget. This level of expenditures represents 35.8% of the amended capital budget (to include supplemental appropriations of \$258,289 authorized via Board Resolution 1882 related to the Burnt Cedar Pool project).

The Board received the FY2020/2021 1<sup>st</sup> Quarter Popular CIP Status report at its meeting of November 19, 2020. This agenda item, via attachment, provides the Board with the second quarterly Popular Report, reflecting financial results through the first six months of this fiscal year.

In addition to reporting actual expenditures for each approved capital improvement project through December 31, 2020, the report also includes specific modifications, per Board action, to the adopted FY2020/2021 CIP budget. The report also includes a brief "status" classification to assist in understanding the information contained in this report as well as to help track changes in individual project status from quarter to quarter.

*Adjustments to Adopted FY2020/2021 Capital Budget Reflected in CIP Status Report*

The following summarizes modifications to Capital Project budget reflected in the 2<sup>nd</sup> Quarter CIP Status Report per previous Board action:

Summary of Board Actions Impacting the FY2020/21 Capital Budget					
Board Agenda	Project Description	Project #	Action	Amount	Fund
6/23/2020	Watermain Replacement - Martis Peak Road vicinity	2299WS1704	Reduce Project Budget per Bid Award	(353,910)	Utility Fund
	Unallocated Capital Project Funding			353,910	Utility Fund
				-	
6/23/2020	Maintenance Building Drainage, Washpad and Pavement	3141GC1501	Reduce Project Budget per Bid Award	(121,567)	Golf Fund
	Unallocated Capital Project Funding			121,567	Golf Fund
				-	
8/12/2020	IT Infrastructure	1213CO1505	Re-allocation of Project Budget	(33,700)	General Fund
	Microsoft Office Licenses	1213CO1803		(9,300)	General Fund
	Windows Server Operating System	1213CO1804		43,000	General Fund
				-	
12/9/2020	Watermain Replacement - Slott Pk Ct	2299WS1706	Advance Funding for Design of	45,000	Utility Fund
	Unallocated Capital Project Funding		FY2020/21 construction project	(45,000)	Utility Fund
				-	
12/9/2020	Burnt Cedar Swimming Pool Improvements	3970BD2601	Supplemental Appropriation from	258,289	Beach Fund
			Fund Balance		

*Pending Adjustments to FY2020/2021 Capital Budget*

The 2<sup>nd</sup> Quarter CIP Status Report includes expenditure activity relative to approved budget for several Capital Improvement Projects whose funding source is carry-forward appropriations from prior year approved capital budgets. The carry-forward amounts reflected in the original capital budget, approved by the Board on May 27, 2020 were based on estimates of project status and funding available for carry-over to the new fiscal year at that time.

Upon conclusion of the past fiscal year (FY2019/2020) and final audited financial results, actual amounts available for carry-over as of June 30, 2020 may differ from the estimates included in the adopted capital budget. In addition, several projects were assumed to have been completed in the prior fiscal year, however project delivery and/or payments may not have been completed until after the close of the FY2019/2020 fiscal year.

A separate agenda item appears on the Board agenda to approve recommended budget adjustments to address the discrepancy between estimated and actual carry-over amounts impacting FY2020/2021 CIP project budgets. These budget adjustments will be reflected in future Popular CIP Status reports, pending formal action by the Board of Trustees.

Attachment:

- Q2 Popular CIP Status Report - FY2020/2021, through December 2020

Incline Village General Improvement District		Capital Improvement Projects Report to the Board of Trustees			PROPOSED For the Year Ending June 30, 2021			Future Year	FY2020/21	Fiscal Year		
DESCRIPTION	PROJECT #	Original Budget	Prior Year Carry Forward	Current Year Budgeted	Projects Cancelled	Adjustments	Reallocation	Reservation Fund Balance	Adjusted Budget	Expenditures As of 12/31/20	Variance	Status
<b>General Fund:</b>												
IT Master Plan - IT Security Devices	1213CE1101	15,000		15,000					15,000	-	15,000	
District Wi-Fi Installation Update	1213CE1501	60,000		40,000					40,000	16,382	23,618	In Progress
District Communication Radios	1213CE1701	6,000		6,000					6,000	-	6,000	In Progress
District Wide Update to Voice Over Internet Phone System	1213CE1901	60,000		60,000					60,000	278	59,722	In Progress
IT Infrastructure	1213CO1505	91,800		91,800			(33,700)		58,100	49,120	8,980	Completed
District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	1213CO1703	97,050		97,050					97,050	31,648	65,402	In Progress
Microsoft Office Licenses	1213CO1803	9,300		9,300			(9,300)		-	-	-	Re-allocation
Windows Server Operating System	1213CO1804	14,000		14,000			43,000		57,000	56,547	453	In Progress
Admin Roof Repairs	1099BD1501	12,000		12,000					12,000	-	12,000	
Pavement Maintenance - Administration Building	1099L1705	5,000		5,000					5,000	-	5,000	In Progress
Human Resources Management and Payroll Processing	1315CO1801	300,000	300,000	-					300,000	126,338	173,662	
<b>Total General Fund</b>		<b>\$ 670,150</b>	<b>\$ 300,000</b>	<b>\$ 350,150</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650,150</b>	<b>\$ 280,313</b>	<b>\$ 369,837</b>	
<b>Utility Fund:</b>												
Arc Flash Study - Utilities	2097BD2001	60,000		60,000					60,000	1,750	58,250	In Progress
Public Works Billing Software Replacement	2097CO2101	10,000		10,000					10,000	-	10,000	Delayed
Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1101	145,000		25,000					25,000	16,224	8,776	In Progress
Water Reservoir Safety and Security Improvements	2097DI1701	250,000	389,396	200,000		CFWD Adj			589,396	491,165	98,231	Completed
2011 Chevrolet Service Truck #647 Treatment	2097LV1749	45,000		45,000					45,000	-	45,000	In Progress
2004 9' Western Snow Plow #542A	2097LE1723					CFWD Adj			-	9,000	-	Prior Year
2004 GMC 1-Ton Flatbed #542 Pipeline Dept.	2097LV1746					CFWD Adj			-	52,883	-	Prior Year
1996 Peterbilt Dump Truck #299	2097HV1754					CFWD Adj			-	70,608	-	Prior Year
Pavement Maintenance, Utility Facilities	2097LI1401					CFWD Adj			-	17,900	(17,900)	Prior Year
<b>Utility Shared Projects</b>		<b>510,000</b>	<b>389,396</b>	<b>340,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>729,396</b>	<b>659,530</b>	<b>202,357</b>	
Water Pumping Station Improvements	2299DI1102	70,000		70,000					70,000	46,349	23,651	In Progress
Replace Commercial Water Meters, Vaults and Lids	2299DI1103	55,000		55,000					55,000	15,757	39,243	In Progress
Water Reservoir Coalinas and Site Improvements	2299DI1204	85,000		85,000					85,000	-	85,000	In Progress
Burnt Cedar Water Disinfection Plant Improvements	2299DI1204	25,000		25,000					25,000	2,082	22,918	In Progress
Watermain Replacement - Martis Peak Road vicinity	2299WS1704	990,000		990,000			(353,910)		636,090	588,790	47,300	Completed
Watermain Replacement - Slot Pk Ct	2299WS1706						45,000		45,000	5,500	39,500	In Progress
Burnt Cedar Water Disinfection Plant Emergency Generator Fuel Tank Upgrades	2299DI1707	200,000	175,000	-		CFWD Adj			175,000	-	175,000	In Progress
Unallocated Capital Project Funding							308,910		308,910	-	-	
<b>Water</b>		<b>1,425,000</b>	<b>175,000</b>	<b>1,225,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,400,000</b>	<b>658,477</b>	<b>432,613</b>	
Effluent Export Pipeline Project	2524SS1010	2,000,000	11,586,890	2,000,000				(11,586,890)	2,000,000	15,297	1,984,703	Multi-Year
Effluent - Pond Lining	2599SS2010	-		-					-	-	-	
Building Upgrades Water Resource Recovery Facility	2599BD1105	80,000		80,000					80,000	29,850	50,150	In Progress
Sewer Pumping Station Improvements	2599DI1104	70,000		70,000					70,000	35,387	34,613	In Progress
Sewer Pump Station #1 Improvements	2599DI1703	650,000	390,866	650,000		CFWD Adj			1,040,866	-	1,040,866	In Progress
Water Resource Recovery Facility Improvements	2599SS1102	125,000		125,000					125,000	98,938	26,062	Completed
Wetlands Effluent Disposal Facility Improvements	2299DI1204	100,000		16,500					16,500	-	16,500	In Progress
Replace & Re-line Sewer Mains, Manholes and Appurtenances	2599SS1203	80,000		80,000					80,000	43,944	36,056	Ongoing
WRRF Aeration System Improvements	2599SS1707	1,766,500	1,598,524	-		CFWD Adj			1,598,524	1,322,858	275,666	In Progress
<b>Sewer</b>		<b>4,871,500</b>	<b>13,576,280</b>	<b>3,021,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,586,890)</b>	<b>5,010,890</b>	<b>1,546,274</b>	<b>3,188,950</b>	
<b>Total Utility Fund</b>		<b>\$ 6,806,500</b>	<b>\$ 14,140,676</b>	<b>\$ 4,586,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (11,586,890)</b>	<b>\$ 7,140,286</b>	<b>\$ 2,864,282</b>	<b>\$ 3,823,920</b>	
<b>Internal Service:</b>												
Replace 2004 Pick-up Truck 4X4 (1/2-ton) #540 Used Internal	5394LV1722	5,000		5,000					5,000	-	5,000	
<b>Total Internal Service</b>		<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ 5,000</b>	
<b>Championship Golf Course:</b>												
Champ Golf Exterior Icemaker Replacement	3141FF1804	10,500		10,500					10,500	-	10,500	
Championship Golf Course Bear Boxes	3141FF1903	6,000		6,000					6,000	-	6,000	
Irrigation Improvements	3141GC1103	15,000	5,000	15,000		CFWD Adj			20,000	2,150	17,850	In Progress
Maintenance Building Drainage, Washpad and Pavement	3141GC1501	700,000		700,000			(121,567)		578,433	519,050	59,383	In Progress
Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201	55,000		55,000					55,000	-	55,000	In Progress
Pavement Maintenance of Cart Paths - Champ Course	3141LI1202	62,500		62,500					62,500	400	62,100	In Progress
Championship Golf Course Electric Cart Fleet and GPS	3141LV1898	378,000		378,000					378,000	-	378,000	
2006 Carryall Club Car #589	3142LE1737	13,000		13,000					13,000	-	13,000	
2006 Carryall Club Car #590	3142LE1738	13,000		13,000					13,000	-	13,000	
2006 Carryall Club Car #591	3142LE1739	13,000		13,000					13,000	-	13,000	
2016 Bar Cart #724	3142LE1741	17,000		17,000					17,000	-	17,000	
2016 Bar Cart #725	3142LE1742	17,000		17,000					17,000	-	17,000	
Replacement of 2010 John Dere 8500 #641	3142LE1760		92,000						92,000	-	92,000	
Driving Range Nets	3143GC1201	90,000		90,000					90,000	-	90,000	In Progress
2008 Planetair HD50 #616	3197LE1731	38,000		38,000					38,000	-	38,000	
2017 TORO Procore 864 Aerator #747	3197LE1735	28,000		28,000					28,000	-	28,000	
2017 Deep Tine Aerator #763	3197LE1752	27,000		27,000					27,000	-	27,000	
Graden Sand Injection Verticutter	3197LE1902	18,500		18,500					18,500	16,450	2,050	
2017 TORO Procore 864 Aerator #756	3197E2004	33,500		33,500					33,500	-	33,500	
Maintenance Shop Crane and Equipment Lift	3197ME1710	30,000	21,827	-					21,827	-	21,827	
Unallocated Capital Project Funding							121,567		121,567	-	-	
<b>Total Championship Golf Course</b>		<b>\$ 1,565,000</b>	<b>\$ 118,827</b>	<b>\$ 1,535,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,653,827</b>	<b>\$ 538,050</b>	<b>\$ 994,210</b>	
<b>Mountain Golf Course:</b>												
Mountain Course Greens, Tees and Bunkers	3241GC1101	8,000	15,000	8,000		CFWD Adj			23,000	11,581	11,419	In Progress
Irrigation Improvements	3241GC1404	43,000	18,000			CFWD Adj			18,000	1,140	16,860	In Progress
Mountain Course 58 Cart Fleet acquired by lease	3241LV1899	288,000	113,985			CFWD Adj			113,985	-	113,985	
Mountain Golf Cart Path Replacement	3241LI1903	165,000	166,395						166,395	40,200	126,195	Multi-Year
2016 Bar Cart #726	3242E1726	20,000		20,000					20,000	-	20,000	
Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	6,000		6,000					6,000	-	6,000	In Progress
<b>Total Mountain Golf Course</b>		<b>\$ 530,000</b>	<b>\$ 313,380</b>	<b>\$ 34,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 347,380</b>	<b>\$ 52,921</b>	<b>\$ 294,459</b>	

Incline Village General Improvement District	Capital Improvement Projects Report to the Board of Trustees				PROPOSED For the Year Ending June 30, 2021			Future Year Reservation Fund Balance	FY2020/21 Adjusted Budget	Fiscal Year Expenditures As of 12/31/20	Variance	Status
	DESCRIPTION	PROJECT #	Original Budget	Prior Year Carry Forward	Current Year Budgeted	Projects Cancelled	Adjustments					
<b>Chateau:</b>												
Resurface Patio Deck - Chateau	3350BD1302	36,000		36,000					36,000	-	36,000	
Replace Air Walls Chateau	3350BD1704	56,500		56,500					56,500	700	55,800	In Progress
Retrofit Chateau Ventilation Ducts	3350ME2001	7,500		7,500					7,500	6,600	900	In Progress
Catering Kitchen Equipment	3350FF1204									(3,288)	3,288	Prior Year
		\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 4,012	\$ 95,988	
<b>Diamond Peak Ski Resort:</b>												
Base Lodge Walk In Cooler and Food Prep Reconfiguration	3453BD1806	15,000	25,000	15,000					40,000	-	40,000	In Progress
Crystal Express Ski Lift Maintenance and Improvements	3462HE1502	55,000		55,000					55,000	34,793	20,207	Complete
Lakeview Ski Lift Maintenance and Improvements	3462HE1702	25,000	239,864	25,000		CFWD Adj			264,864	199,720	65,144	Complete
Ridge Ski Lift Maintenance and Improvements	3462HE1903	45,000		45,000					45,000	27,850	17,150	Complete
Ski Resort Snowmobile Fleet Replacement	3464LE1601	16,000		16,000					16,000	14,452	1,549	Complete
2013 Yamaha Rhino (ATV) #674	3464LV1732	21,000		21,000					21,000	-	21,000	
Replace Ski Rental Equipment	3468RE0002	200,000	335,000	200,000					535,000	-	535,000	In Progress
Replace 2010 Shuttle Bus #635	3469HE1739	140,000		140,000					140,000	-	140,000	Delayed
Replace 2010 Shuttle Bus #636	3469HE1740	140,000		140,000					140,000	-	140,000	Delayed
Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105	25,000		25,000					25,000	1,300	23,700	In Progress
Ski Way and Diamond Peak Parking Lot Reconstruction	3469LI1805	300,000	220,000	300,000		CFWD Adj			520,000	8,000	512,000	Multi-Year
Diamond Peak Facilities Flooring Material Replacement	3499BD1710	55,000		55,000					55,000	-	55,000	In Progress
Arc Flash Study - Ski	3499BD2002	20,000		20,000					20,000	-	20,000	
Ecommerce/Middleware Software	3499OE1909	202,000	202,000						202,000	120,000	82,000	Complete
Replace Staff Uniforms	3499OE1205	135,000		135,000					135,000	-	135,000	In Progress
Ski Master Plan Implementation (Entitlements)	3653BD1501	750,000	450,000						50,000	2,760	47,240	Delayed
	<b>Total Diamond Peak</b>	<b>\$ 2,144,000</b>	<b>\$ 1,471,864</b>	<b>\$ 1,192,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (400,000)</b>	<b>\$ 2,263,864</b>	<b>\$ 408,875</b>	<b>\$ 1,854,990</b>	
<b>Parks:</b>												
Resurface and Coat Incline Park Bathroom Floors	4378BD1603	13,940		13,940					13,940	-	13,940	Delayed
Rosewood Creek Foot Bridges	4378BD1705	8,000		8,000					8,000	8,000	-	
Preston Field Retaining Wall Replacement	4378BD1801	10,000		10,000					10,000	2,438	7,563	Multi-Year
2008 JD Pro-Gator #624	4378LE1731	36,000		36,000					36,000	-	36,000	
2015 Ball Field Groomer #706	4378LE1742	24,000		24,000					24,000	-	24,000	
Maintenance, East & West End Parks	4378LI1207	7,000		7,000					7,000	3,110	3,890	
Pavement Maintenance, Village Green Parking	4378LI1303	7,500		7,500					7,500	-	7,500	In Progress
Pavement Maintenance, Preston Field	4378LI1403	5,000		5,000					5,000	700	4,300	In Progress
Pavement Maintenance, Overflow Parking Lot	4378LI1602	5,000		5,000					5,000	-	5,000	In Progress
Pavement Maintenance - Incline Park	4378LI1802	3,500		3,500					3,500	550	2,950	In Progress
2004 Pick-up Truck 4x4 (1-Ton) #541	4378LV1737	45,000		45,000					45,000	-	45,000	
Replace Playgrounds - Preston	4378RS1601	7,500		7,500					7,500	-	7,500	
Incline Park Facility Renovations (Net of Grants)	4378LI1803					CFWD Adj				81,855	(81,855)	Prior Year
2003 1-Ton Service Truck #520	4378LV1736					CFWD Adj				(43,063)	43,063	Prior Year
	<b>Total Parks</b>	<b>\$ 172,440</b>	<b>\$ -</b>	<b>\$ 172,440</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 172,440</b>	<b>\$ 139,715</b>	<b>\$ 32,725</b>	
<b>Tennis:</b>												
Paint All Court Fences and Light Poles, Replace Wind Screens	4588BD1602	26,000		26,000					26,000	-	26,000	
Tennis Center Renovation	4588BD1604		996,630			CFWD Adj			996,630	561,660	434,970	In Progress
Pavement Maintenance, Tennis Facility	4588LI1201	5,000		5,000					5,000	-	5,000	In Progress
Resurface Tennis Courts 8-9-10-11	4588RS1401	17,600		17,600					17,600	-	17,600	
	<b>Total Tennis</b>	<b>\$ 48,600</b>	<b>\$ 996,630</b>	<b>\$ 48,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,045,230</b>	<b>\$ 561,660</b>	<b>\$ 483,570</b>	
<b>Recreation Center:</b>												
Recreation Center Upstairs Lobby Restrooms Remodel	4884BD1902	170,000		170,000					170,000	13,937	156,063	In Progress
Pavement Maintenance, Recreation Center Area	4884LI1102	62,500		62,500					62,500	63,006	(506)	In Progress
Fitness Equipment	4886LE0001	45,000		45,000					45,000	20,176	24,824	
Rec Center Locker Room Improvements	4899FF1202	60,000		60,000					60,000	24,523	35,477	Multi-Year
Recreation Center Elevator Modernization	4899ME2001	97,500		97,500					97,500	87,681	9,819	In Progress
Recreation Center Printer Copier Replacement 980 Incline Way	4899OE1607	20,000		20,000					20,000	-	20,000	
Repair Deck Stairs and Powder Coat All Patio Deck Railings	4884FF1502					CFWD Adj				24,200	(24,200)	
	<b>Total Recreation Center</b>	<b>\$ 455,000</b>	<b>\$ -</b>	<b>\$ 455,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 455,000</b>	<b>\$ 233,523</b>	<b>\$ 221,477</b>	
<b>Community Services Administration:</b>												
Arc Flash Study - Community Services	4999BD2001	10,000		10,000					10,000	-	10,000	In Progress
Web Site Redesign and Upgrade	4999OE1399	80,000		80,000					80,000	-	80,000	
	<b>Total Community Services Administration</b>	<b>\$ 90,000</b>	<b>\$ -</b>	<b>\$ 90,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 90,000</b>	<b>\$ -</b>	<b>\$ 90,000</b>	
<b>Beach:</b>												
Burnt Cedar Swimming Pool Improvements	3970BD2601	225,000		225,000			258,289		483,289	140,011	343,278	Multi-Year
Pavement Maintenance, Ski Beach	3972BD1301	6,000		6,000					6,000	-	6,000	In Progress
Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501	55,000		55,000					55,000	1,720	53,280	In Progress
Burnt Cedar Dumpster enclosure	3972BD1707	35,000		35,000					35,000	2,810	32,190	In Progress
Beach Furnishings	3972FF1704	7,000		7,000					7,000	-	7,000	
Pavement Maintenance, Incline Beach	3972LI1201	6,500		6,500					6,500	-	6,500	In Progress
Pavement Maintenance, Burnt Cedar Beach	3972LI1202	12,500		12,500					12,500	-	12,500	In Progress
Replace Playgrounds - Beaches	3972RS1701	7,500		7,500					7,500	-	7,500	
Incline Beach Facility Replacement	3973LI1302	100,000		100,000					100,000	-	100,000	Multi-Year
Resurface Burnt Cedar Pool Patio Deck	3999BD1702									-		
	<b>Total Beach</b>	<b>\$ 454,500</b>	<b>\$ -</b>	<b>\$ 454,500</b>	<b>\$ -</b>	<b>\$ 258,289</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 712,789</b>	<b>\$ 150,542</b>	<b>\$ 562,247</b>	
	<b>District-wide Total</b>	<b>\$ 13,041,190</b>	<b>\$ 17,341,377</b>	<b>\$ 9,023,190</b>	<b>\$ -</b>	<b>\$ 258,289</b>	<b>\$ -</b>	<b>\$ (11,986,890)</b>	<b>\$ 14,635,966</b>	<b>\$ 5,233,893</b>	<b>\$ 8,828,422</b>	



## MEMORANDUM

**TO:** Board of Trustees

**THROUGH:** Indra Winqest  
District General Manager

**FROM:** Paul Navazio  
Director of Finance

**SUBJECT:** Review, discuss and possibly adopt Resolution No. 1883 amending the District's 2020/2021 budget to reflect adjustments to Capital Project carry-forward amounts included in the approved budget adopted on May 27, 2020.

### **STRATEGIC**

**PLAN REFERENCE(S):** Long Range Principal #2 – Finance

**DATE:** February 17, 2021

---

### **I. RECOMMENDATION**

That the Board of Trustees makes a motion to adopt Resolution No. 1883 authorizing the District General Manager and Director of Finance to amend the adopted Fiscal Year (FY) 2020/2021 budget to reflect adjustments to the carry-forward estimates for selected capital project budgets.

### **II. BACKGROUND**

The District's FY2020/2021 budget was approved on May 27, 2020, and included appropriations totaling \$14,377,677 supporting the FY2020/2021 Capital Improvement Program Budget. These appropriations included \$5,354,487 in net carry-over appropriations from the prior fiscal year supporting ongoing capital projects. The level of carry-over funding included in the approved budget was based on estimates of appropriations expected to be available for carry-over at fiscal year-end (June 30, 2020) for capital projects that were in progress and expected to be completed in the 2020/2021 fiscal year, as well as projects that were deferred to 2020/2021. The appropriations estimated to be available at year-end to support capital project expenditures to be incurred in FY2020/2021 are required to be included in the approved budget and are reported as such in

the budget form(s) required to be filed with the State of Nevada Department of Taxation (Form 4404 LGF).

Upon conclusion of the past fiscal year and final audited financial results for FY2019/2020, actual amounts available for carry-over as of June 30, 2020 may differ from the estimates included in the adopted capital budget. In addition, several projects were assumed to have been completed in the prior fiscal year, however project delivery and/or payments may not have been completed until after the close of the FY2019/2020 fiscal year.

This agenda item requests Board approval to amend the FY2020/2021 budget to adjust the carry-over amounts included in support of selected capital improvement projects in order to address variances between estimated and actual carry-over amounts impacting selected FY2020/2021 CIP project budgets. If approved, the budget amendments would become effective upon filing of the resolution with the State of Nevada Department of Taxation (per NRS 354.598005). These budget adjustments will be reflected in future Popular CIP Status reports, pending formal action by the Board of Trustees.

### III. FINANCIAL IMPACT AND BUDGET

The proposed amendment to the FY2020/2021 approved budget would result in a net increase in authorized appropriations totaling \$ 55,388, as follows:

Utilities	\$	2,553,786	\$	2,543,717	\$	(10,069)
Community Services		497,864		567,578		65,457
	\$	3,051,650	\$	3,111,294	\$	55,388

The attachment to this Board memo provides detailed revenue and expenditure budget amendments for each specific fund. The net reduction in Utility Fund carry-over appropriations results from excess carry-overs of \$164,832, (including \$161,783 for the WRRF Aeration System Improvements Project – CIP# 2599SS1707), offset by shortage of carry-overs (totaling \$154,763) for several vehicle purchases and paving projects charged in the current fiscal year.

### IV. ALTERNATIVES

The Board of Trustees has the option of not authorizing this budget amendment. However, doing so will result in selected capital projects having incorrect budget allocations as well as selected projects reflecting expenditures in the current year without supporting budget appropriations.

## **V. STRATEGIC PLAN REFERENCE(S)**

Long Range Principal #2 – Finance: The District will ensure fiscal responsibility and sustainability of service capacity through maintaining effective financial policies for operating budgets, fund balances, capital improvement and debt management.

## **VI. BUSINESS IMPACT**

This item is not a "rule" within the meaning of Nevada Revised Statutes, Chapter 237, and does not require a Business Impact Statement.

### Attachments:

- 1) Resolution No. 1883 Augmenting the District's FY2020/21 Capital Improvement Program Budget
- 2) Budget Augmentation Detail Adjusting Carry-over Appropriations for Selected Capital Projects



**RESOLUTION NO. 1883**

**A RESOLUTION OF THE BOARD OF TRUSTEES AUGMENTING THE DISTRICT'S FISCAL YEAR 2020/2021 BUDGET TO APPROPRIATE \$55,388 IN NET AVAILABLE RESOURCES FROM THE UTILITY FUND AND COMMUNITY SERVICES FUND(S) TO REFLECT ADJUSTMENTS TO CARRY-FORWARD AMOUNTS INCLUDED IN THE APPROVED FY2020/2021 BUDGET FOR SELECTED CAPITAL PROJECTS**

**RESOLVED**, by the Board of Trustees of the Incline Village General Improvement District, Washoe County, Nevada, that

**WHEREAS**, the Board of Trustees approved the District's FY2020/2021 budget on May 27, 2020 which includes \$14,377,677 of appropriations in support of the Capital Improvement Program budget; and

**WHEREAS**, of the \$14,377,677 in appropriations supporting the the FY2020/21 Capital Improvement Program budget, \$5,354,487 represent re-appropriation of funds approved in the FY2019/2020 budget estimated to be available for carry-forward into FY2020/2021 for specific capital projects; and

**WHEREAS**, the carry-forward appropriations thus include in the approved FY2020/2021 Capital Improvement Program budget were based on point-in-time estimates of funding expected to be available for carry-over at fiscal year-end (June 30, 2020) for capital projects that were in progress and expected to be completed in the 2020/2021 fiscal year, as well as projects that were deferred to 2020/2021; and

**WHEREAS**, upon conclusion of the past fiscal year and final audited financial results for FY2019/2020, actual amounts available for carry-over as of June 30, 2020 may differ from the estimates included in the adopted capital budget; and

**WHEREAS**, Nevada Revised Statutes (NRS) 354.598005 provides procedures and requirements for augmentation of local agency budgets, including the requirement that budget augmentations within Special Revenue funds require the governing body to adopt a formal resolution authorizing the budget augmentation from available resources, as defined; and

**WHEREAS**, the Nevada Administrative Code 354.410 provides for definition of "available resources" for budget augmentation to include an unappropriated ending balance of a fund for capital projects"; and



**RESOLUTION NO. 1883**

**A RESOLUTION OF THE BOARD OF TRUSTEES AUGMENTING THE DISTRICT’S FISCAL YEAR 2020/2021 BUDGET TO APPROPRIATE \$55,388 IN NET AVAILABLE RESOURCES FROM THE UTILITY FUND AND COMMUNITY SERVICES FUND(S) TO REFLECT ADJUSTMENTS TO CARRY-FORWARD AMOUNTS INCLUDED IN THE APPROVED FY2020/2021 BUDGET FOR SELECTED CAPITAL PROJECTS**

**WHEREAS**, the District’s Community Services Fund(s) an unappropriated fund balance, as reported to the Department of Taxation on Form 4404LGF, which constitutes available resources to support this budget augmentation; and

**WHEREAS**, an additional appropriations of \$55,388 are required in order adjust estimated carry-over amounts to reflect actual carry-over amounts available to support selected capital projects included in the FY2020/2021 budget;

**NOW, THEREFORE, IT IS ORDERED**, as follows:

1. Incline Village General Improvement District Board of Trustees authorizes a net budget reduction of \$10,069 within the Utility Fund, and a budget augmentation from available resources, as defined, within the Community Services Fund(s) of \$65,457 to adjust capital project budgets supported by prior year carry-over appropriations. .

\* \* \* \* \*

I hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted at a regularly held meeting of the Board of Trustees of the Incline Village General Improvement District on the 24th day of February, 2021, by the following vote:

AYES, and in favor thereof,  
NOES,  
ABSENT,

\_\_\_\_\_  
Sara Schmitz  
Secretary, IVGID Board of Trustees

**Adjustments to Carry-Over Appropriations for FY2020/21 Capital Improvement Program Budget**

	Carry-Over Per Adopted Budget (for Selected Projects)	Actual Available Carryover @ 6/30/2020 (for Selected Projects)	Difference
<b>Utility Fund - Fund 200</b>			
2097DI1701 Water Reservoir Safety and Security Improvements	389,396	385,891	(3,505)
2299DI1707 Burnt Cedar Water Disinfection Plant Emergency Generator Fuel Tank Upgrades	175,000	176,072	1,072
2599DI1703 Sewer Pump Station #1 Improvements	390,866	390,250	(616)
2599SS1707 WRRF Aeration System Improvements	1,598,524	1,436,741	(161,783)
2097LE1723 2004 9' Western Snow Plow #542A	-	9,000	9,000
2097LV1746 2004 GMC 1-Ton Flatbed #542 Pipeline Dept.	-	48,000	48,000
2097HV1754 1996 Peterbilt Dump Truck #299	-	75,000	75,000
2097LI1401 Pavement Maintenance, Utility Facilities	-	22,763	22,763 *
	<u>2,553,786.00</u>	<u>2,543,716.78</u>	<u>(10,069)</u>
<b>Community Services</b>			
<b>Golf - Fund 520</b>			
3141GC1103 Irrigation Improvements	5,000	5,943	943
3241GC1101 Mountain Course Greens, Tees and Bunkers	15,000	13,564	(1,436)
3241GC1404 Irrigation Improvements	18,000	18,047	47
	<u>38,000</u>	<u>37,553</u>	<u>(447)</u>
<b>Ski - Fund 540</b>			
3462HE1702 Lakeview Ski Lift Maintenance and Improvements	239,864	230,184	(9,680)
3469LI1805 Ski Way and Diamond Peak Parking Lot Reconstruction	220,000	228,320	8,320
	<u>459,864</u>	<u>458,504</u>	<u>(1,360)</u>
<b>Recreation Center - Fund 550</b>			
4884FF1502 Repair Deck Stairs and Powder Coat All Patio Deck Railings	-	28,520	24,200 *
<b>Parks - Fund 570</b>			
4378LV1736 2003 1-Ton Service Truck #520	-	43,000	43,063
	<u>-</u>	<u>43,000</u>	<u>43,063</u>
	<u>Utilities \$ 2,553,786</u>	<u>\$ 2,543,717</u>	<u>\$ (10,069)</u>
	<u>Community Services 497,864</u>	<u>567,578</u>	<u>65,457</u>
	<u>\$ 3,051,650</u>	<u>\$ 3,111,294</u>	<u>\$ 55,388</u>

Note: \* Projects included in Approved Capital Improvement Projects Budget; however projects are candidates for expensing vs. capitalizing under capitalization policy.

## M E M O R A N D U M

**TO:** Board of Trustees

**THROUGH:** Indra Winqest  
General Manager

**FROM:** Paul Navazio  
Director of Finance

**SUBJECT:** FY2021/2022 Budget Workshop #2

**DATE:** February 18, 2021

---

### Introduction

The Board of Trustees has scheduled a series of budget workshop to inform development of the District's FY2021/2022 budget. The first budget workshop, held on January 20, 2021 reviewed the existing Board Fiscal and Budget Policies as well as a discussion of the budget development timeline and process for developing baseline budgets for each of the District's major funds. Tonight's workshop is intended to:

- 1) Provide the Board with an update on the initial budgets being developed for FY2021/2022, and
- 2) Review and discuss a framework for updating the District's pricing structure, consistent with Board Policy 6.1, to ensure that rates charged for access to District venues and activities are set to fully-recover the cost of providing services while also establishing appropriate discounts for District parcel owners.

A third budget workshop, planned for March, will focus on updating the Districts Capital Improvement Program budget and Five-Year Capital Improvement Plan as well as a discussion of the Recreation and Beach Facility Fees to be assessed for next fiscal year.

### **1) Update on the District's Budget Development Process for FY2021/22**

In providing the Board with an update on the development of the District's budget for FY2021/22, staff will review the assumptions being used to develop the initial "baseline" revenue and expenditure estimates for each major fund supporting

district operations and, in so doing, is seeking Board feedback. The initial budget projections are based on assumptions related to venue utilization, fees and charges for services, as well as staffing and service levels supporting District activities.

In addition, there are a number of issues that impact the development of the District's FY2021/22 budget and are expected to be incorporated into the Tentative Budget to be approved in mid-April and the Final Budget to be approved in late May: These include, but are not limited to:

- Ongoing impacts of COVID-19 pandemic and protocols impacting availability of and access to District venues and activities.
- Transitioning of the District's Community Services and Beach activities from Special Revenue to Enterprise Fund accounting for financial reporting
- Consideration of modification to budgeting for Charges for Services, parcel owner discounts and punch cards
- Updating Central Services Cost Allocation Plan
- Review of Professional Services Contracts (ex. Marketing/Promotions)
- Review of capital projects that are more appropriately reflected as operating costs (ex. repairs and maintenance)
- Implementation of best practices for Capital Project Budgeting

Board feedback on these issues is an important element to ensure that the budget to be presented for Board approval is consistent with Board direction.

## **2) Discussion of Pricing Policy Framework to Ensure Appropriate Level of Cost Recovery**

As discussed at the January Budget Workshop, among the Board policies that directly impact development of the District's budget is Policy 6.1 that states, in part, that:

*"the District shall adopt a process to identifies the manner in which fees and charges for service are set and the extent to which they cover the cost of the service provided."*

Full-cost Recovery. Given the variety of activities, programs, and products that are available to parcel owners, residents, their guests and the general public, it is critical that that fees and charges are set to ensure that, in the aggregate, these cover the cost of services provided. In this analysis it is important that venue and program budgets reflect the full cost of operations, including capital and debt. This



is among the stated goals of transitioning to enterprise fund accounting (which includes depreciation of capital assets as part of operating costs).

There are a number of issues to consider in establishing a robust pricing policy for District charges for services. These include:

Role of Facility Fees Assessed on District Parcels. The first is the recognition that all parcel owners within the District are assessed an annual Recreation Facility Fee to support recreation facilities and activities and, in addition, those properties within the District with Beach access are also assessed a Beach Facility Fee. The Facility Fees are set annually by the Board and “allocated” in support of specific District cost through the budget process and, as such, do not naturally align with the utilization of specific venues by residents.

Differential Pricing / Discounts. The second issue involves the differential pricing that is afforded to residents (picture pass holders) and, in many cases, their guests. The discounts applied to residents vary from venue to venue, apply to some “products” but not others. In addition, in some cases the rates offered to picture pass holders are often “discounted” from the non-resident rates; however, in some cases these products are sold to residents at a lower resident rate, without a “discount” applied as part of the transaction.

Punch Cards and Pricing. The use of punch cards as a means to allow guests to access venues at the “discounted” resident rates further complicates not just the District’s pricing structure, but also the accounting for charges for services collected as a consequence of utilization of specific venues. At present, the General Manager’s Ordinance 7 Advisory Committee is considering recommendations related to use and function of punch cards. Staff is also evaluating eliminating punch cards as a “form of payment” in order to both clarify how punch cards can be used across District venues as well as simply the accounting for punch card utilization. Simply stated, will punch cards be used to buy-down non-resident rates to either resident or “guest” rates, or will punch cards simply provide access to a reduced rate?

By reviewing and updating the District’s current pricing policy and related framework for establishing charges for services, not only can the District ensure full cost-recovery for services provided, but in addition, also ensure that residents and, where appropriate, their guests, are afforded appropriate differential pricing by virtue of their property rights as well as the payment of Facility Fees. Through its pricing policy, it is also important for the District to establish what revenue sources are covering what portion of costs, which recreation programs revenue may be used to appropriately support costs across other programs and venues, and

importantly, demonstrate that residents fees and charges for services are not used to subsidize non-resident access.

Dynamic Pricing for Non-Resident Rates. In reviewing the District's overall pricing policy, it is important to note that, traditionally, the Board of Trustees annually approves selected "Key Rates" that are generally focused on pass-holder rates for season passes, golf passes and daily access to venues and selected programs,. The Board has also provided management with a degree of flexibility to establish and modify non-resident rates through a practice of "dynamic" pricing, based on venue utilization/capacity, and market rates for comparable (and competing services). It is through this dynamic pricing approach to non-resident rates that venue manager are able to maximize revenues that contribute to the ability to provide discounts to residents while, at the same time, ensuring the highest level of customer service and experience for that the District is known for, and is expected by our residents.

### **Conclusion**

Through the Budget Workshop, Staff is seeking feedback from the Board of Trustees related to 1) development of the District's tentative budget – which will be presented for Board approval in early April – as well as, 2) refinement of District's pricing policy and framework for establishing resident, guest and non-resident rates for charges for services supporting the District's recreation and beach activities.

**IVGID Board of Trustees  
FY2021/2022 Budget Development Workshop(s)**

**WORKSHOP #1 – January 20, 2021**

**Introduction**

Workshop Goals  
Budget Development Calendar

**1) Review of Board Policies (Fiscal / Budget)**

- a. Financial Standards (Policy 2.1.0)
- b. Budgeting For Results and Outcomes (Policy 5.1.0)
- c. Adoption of Financial Practices (Policy 6.1.0)
  - i. Policy 6.1.2.0 – Revenues
  - ii. Policy 6.1.3.0 - Expenditures
- d. Appropriate Level of Fund Balance (Policy 7.1.0) / (Practice 7.2.0, Practice 19.2.0)
- e. Establishing the Estimated Useful Lives of Capital Assets (Policy 8.1.0)
- f. Establishing Appropriate Capitalization Thresholds of Capital Assets (Policy 9.1.0)
- g. Multi-Year Capital Planning (Policy 12.1.0)
- h. Capital Project Budgeting (Policy 13.1.0) / (Practice 13.2.0)
- i. Central Services Cost Allocation Plan (Practice 18.2.0)

**2) Baseline FY2021/22 Operating Budget**

- a. Baseline Revenue Assumptions
- b. Baseline Expenditure Assumptions
- c. Preliminary Baseline Budget, by Venue / Fund
- d. Approach to planning for uncertain future

**3) Baseline Five-Year Forecast for Each Major Fund Types**

- a. General Fund
- b. Utility Fund
- c. Community Services Fund(s)
- d. Beach Funds

**RELATED TOPICS:**

- Fund Accounting – Enterprise vs Special Revenue
- Fund Structure – Resolution No. 1838
- Parcel Owner Allowances
- Accounting for Punch Cards

---

**WORKSHOP #2 – February 24, 2021**

**4) Review of Venue / Program Budgets and Expectations**

- a. Baseline Revenues / Fee Structure
  - b. Staffing and Service Levels
  - c. Professional Service Contracts
  - d. Net Operating Revenues(Expenses) – “Financial Bottom Line”
- Administration
  - Utilities
  - Community Services
  - Beaches

**5) Discussion of Framework for District Pricing Policy**

- a. Policy 6.1.2.0 – Revenues
- b. Cost-Recovery Framework for Venue Pricing

**IVGID Board of Trustees  
FY2021/2022 Budget Development Workshop(s)**

**WORKSHOP #3 – MARCH (TBD)**

**6) CAPITAL IMPROVEMENT PLAN (CIP)**

- a. Capital Project Budgeting Policies / Practices – UPDATE
  - i. Project Justification / Scope / Funding Sources
  - ii. Capital vs Operations / Maintenance
- b. Review / Update of Priority Capital Projects and Funding Strategies
- c. Preliminary FY2021/2022 Capital Budget
- d. Updated Five-Year Capital Improvement Plan

**7) FACILITY FEE – FY2021/2022 RECREATION ROLL**

- i. Community Services
- ii. Beach