

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra Winqest
District General Manager

FROM: Paul Navazio
Director of Finance

SUBJECT: Review, discuss, and possibly approve augmenting the budget by \$4,883 to a total of \$61,883 for the replacement of the 2004 GMC Flatbed Truck #542 (Utility Fund CIP#2097LV1746) so as to reflect the actual cost of the replacement vehicle

STRATEGIC

PLAN REFERENCE(S): Long Range Principal #2 – Finance

DATE: March 4, 2021

I. RECOMMENDATION

That the Board of Trustees makes a motion approve augmenting the budget by \$4,883 for the replacement of the 2004 GMC Flatbed Truck #542 (Utility Fund CIP#2097LV1746) so as to reflect the actual cost of the replacement vehicle.

II. BACKGROUND

The District's FY2020/2021 budget was approved on May 27, 2020, and included appropriations totaling \$14,377,677 supporting the FY2020/2021 Capital Improvement Program Budget. These appropriations included \$5,354,487 in net carry-over appropriations from the prior fiscal year supporting ongoing capital projects.

At the meeting of February 24, 2021, the Board approved Resolution 1883, amending the FY2020/2021 budget to adjust the carry-over amounts included in support of selected capital improvement projects in order to address variances between estimated and actual carry-over amounts impacting selected FY2020/2021 CIP project budgets.

Review, discuss, and possibly approve
augmenting the budget by \$4,883 to a total
of \$61,883 for the replacement of the 2004 GMC
Flatbed Truck #542 (Utility Fund CIP#2097LV1746)
so as to reflect the actual cost of the replacement vehicle

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One of the carry-over adjustments authorized via Resolution 1883 was to affect the carry-over of \$48,000 in available Utility Fund appropriations from FY2019/20 for the purchase of replacement GMC 1-Ton Flatbed Truck (CIP#209LV1746). This appropriation supports the purchase of the replacement vehicle that was delivered and paid for in the current fiscal year.

This agenda item seeks Board approval to augment the budget for the replacement of the 2004 GMC 1-Ton Truck by \$4,883 to cover the actual cost of the vehicle, as invoiced, at \$52,883.

III. FINANCIAL IMPACT AND BUDGET

There is no direct fiscal impact of the recommendation included in this agenda item as the replacement vehicle has been purchased and paid for. However, this agenda item seeks approval to augment the capital project budget for CIP# 2097LV1746 from \$48,000 to \$52,883 in order to provide appropriations to cover the actual cost of the vehicle.

IV. CONCLUSION

It is recommended that the Board of Trustees makes a motion approve augmenting the budget by \$4,883 for the replacement of the 2004 GMC Flatbed Truck #542 (Utility Fund CIP#2097LV1746) so as to reflect the actual cost of the replacement vehicle.