

MEMORANDUM

TO: Board of Trustees

FROM: Paul Navazio
Director of Finance

SUBJECT: Fiscal Year 2020/21 4th Quarter Budget Update:
District Financial Results (Unaudited) through June 30, 2021

DATE: September 21, 2021

I. RECOMMENDATION

This is an informational report and therefore no Board action is required.

II. BACKGROUND AND DISCUSSION

This communication represents the FY2020-21 4th Quarter Budget Update and includes a summary of sources and uses of funds across all District activities, based on unaudited actual results, for the period from July 1, 2020 through June 30, 2021.

District Revenues & Expenditures

District revenues totaling \$42,779,330 were recorded through the fourth quarter of FY2020/21. Total revenues collected represent 78.7% of the total sources of \$54,382,650 included in the District's amended budget for FY2020/21. Revenues through the fourth quarter as reported are \$11.6 million under the year-to-date budget through June 30, 2021; however, this variance includes \$1,471,440 in Central Services Overhead Cost Recovery and \$8,927,332 in sources of funds that represent planned use of fund balance for selected capital projects. In addition, a net loss (\$216,463) from disposition of capital assets has been recorded as a result of the bi-annual physical inventory, and is reflected as a negative revenue. Adjusting for these three "sources" impacting FY2020/21 budget comparison, revenues received and collected through the 4th quarter of the fiscal year are \$988,045 under budget.

The District's amended budget for FY2020/21 includes expenditure appropriations totaling \$52,764,823 across all funds, including operations, capital and debt. The amended budget reflects appropriations included in the original adopted budget of \$51,393,708 and \$1,371,115 in supplemental appropriations authorized by separate Board action since adoption of the budget on May 27, 2020. Overall, District expenditures recorded through the fourth quarter ending June 30, 2021, total \$38,634,516 which represents 73.2% of the approved fiscal year budget. Expenditures through the fourth quarter are \$14.13 million under the annual expenditure budget through June 30, 2021. This variance includes \$1.47 million related to the change in accounting for Central Services Overhead, \$1.77 million in personnel savings (8.9%) and \$1.44 million in savings within the services and supply category. The balance of savings is largely attributable to timing of capital project expenditures within the District's Utility and Community Services capital project funds.

Overall, the unaudited financial results through the fourth quarter of FY2020/21 reflect sources exceeding uses by \$4,144,855, which represents a favorable variance relative to the amended fiscal year budget which assumed sources exceeding uses by \$1,617,828.

- Table 1 provides a summary of sources and uses for each operating fund, including Internal Services, as well as for Community Services capital and debt funds and Beach capital and debt funds.
- Table 2 provides a District-wide roll-up of sources and uses of funds by major category. Major sources include tax revenues, facility fees, charges for services, etc. while major uses include personnel costs, services and supplies, utilities, capital, debt, etc.

This report also includes, via attachment, the complete set of monthly financial reports for the period ending June 30, 2021 which are posted on the District's Financial Transparency webpage. This information includes District-wide roll-ups, summary by major fund types as well as results for each individual fund.

Expensing of Items Budgeted as Capital Improvements.

As part of the year-end close process for the fiscal year ended June 30, 2021, staff has identified a total of \$1.29 million in costs that were recorded as capital expenditures that do not meet the criteria for capital assets and have therefore been adjusted to be recorded as operating expenses (primarily Professional Services and Services and Supplies).

However, because these costs were budgeted as capital improvements, rather than operating expenses, some line items within the Utility Fund and the Community Services and Beach Capital Fund reflect expenditures either exceeding budget or against no budget appropriations. In each instance, the budget for these expenses remains in the capital improvement line items, and thus has no significant impact on the financial results reported at the overall fund level.

Note: This agenda item reporting unaudited revenues and expenditures through the fourth quarter of the fiscal year ended June 30, 2021 has been updated from the report originally published for the (cancelled) Board meeting of September 15. Since the preparation of the 9/15 report additional accounting entries have been posted as part of the year-end close process, and are reflected in this report:

- *Recording of capital asset disposition related to the bi-annual physical inventory of fixed assets (\$303,984), and*
- *Adjustment to accrual of vacation leave balances (\$313,374)*

Table 1 – District-wide Financial Summary by Major Fund Types

MONTH-END FINANCIAL RESULTS								
JUNE 2021								
UNAUDITED								
Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
100 General Fund								
Sources	5,343,240	697,670	135,861	(561,810)	5,343,240	3,767,180	(1,576,060)	70.5%
Uses	5,170,251	378,590	551,601	(173,011)	5,170,251	2,922,799	2,247,451	56.5%
Net Sources/Uses	172,989	319,080	(415,741)	(734,820)	172,989	844,380	671,391	
200 Utilities								
Sources	15,856,126	1,265,019	879,444	(385,574)	15,856,126	12,751,219	(3,104,907)	80.4%
Uses	15,934,108	801,476	1,229,504	(428,028)	15,934,108	11,623,667	4,310,440	72.9%
Net Sources/Uses	(77,982)	463,543	(350,060)	(813,603)	(77,982)	1,127,552	1,205,533	
300 Community Services								
Sources	18,700,152	1,112,962	1,390,980	278,018	18,700,152	18,096,695	(603,458)	96.8%
Uses	18,149,871	1,447,958	1,766,303	(318,346)	18,149,871	15,303,220	2,846,651	84.3%
Net Sources/Uses	550,281	(334,996)	(375,324)	(40,327)	550,281	2,793,474	2,243,193	
390 Beach								
Sources	1,501,785	130,352	9,381	(120,971)	1,501,785	1,503,713	1,928	100.1%
Uses	1,906,299	253,710	264,391	(10,681)	1,906,299	1,702,314	203,984	89.3%
Net Sources/Uses	(404,514)	(123,358)	(255,010)	(131,652)	(404,514)	(198,601)	205,912	
400 Internal Services								
Sources	3,228,036	258,541	269,502	10,961	3,228,036	2,417,505	(810,531)	74.9%
Uses	3,256,310	273,997	350,798	(76,801)	3,256,310	2,540,614	715,696	78.0%
Net Sources/Uses	(28,274)	(15,456)	(81,296)	(65,841)	(28,274)	(123,109)	(94,835)	
500 Community Services Capital								
Sources	6,127,741	5,605,210	12,383	(5,592,827)	6,127,741	626,575	(5,501,166)	10.2%
Uses	6,245,754	121,100	273,392	(152,292)	6,245,754	2,907,253	3,338,501	46.5%
Net Sources/Uses	(118,013)	5,484,110	(261,009)	(5,745,119)	(118,013)	(2,280,677)	(2,162,664)	
590 Beach Capital								
Sources	3,207,672	64,153	69,324	5,171	3,207,672	3,196,016	(11,656)	99.6%
Uses	1,712,789	20,000	788,149	(768,149)	1,712,789	1,245,205	467,584	72.7%
Net Sources/Uses	1,494,883	44,153	(718,825)	(762,978)	1,494,883	1,950,811	455,928	
600 Community Services Debt								
Sources	410,150	8,203	9,525	1,322	410,150	412,748	2,598	100.6%
Uses	383,172	-	-	-	383,172	383,172	(0)	100.0%
Net Sources/Uses	26,978	8,203	9,525	1,322	26,978	29,575	2,597	
690 Beach Debt								
Sources	7,748	155	167	12	7,748	7,720	(28)	99.6%
Uses	6,270	-	-	-	6,270	6,270	(0)	100.0%
Net Sources/Uses	1,478	155	167	12	1,478	1,450	(28)	
DISTRICT-WIDE SUMMARY								
Sources	54,382,650	9,142,264	2,776,568	(6,365,697)	54,382,650	42,779,370	(11,603,280)	78.7%
Uses	52,764,823	3,296,830	5,224,138	(1,927,308)	52,764,823	38,634,516	14,130,307	73.2%
Net Sources/Uses	1,617,828	5,845,434	(2,447,570)	(8,293,004)	1,617,828	4,144,855	2,527,027	

Table 2 – District-wide Financial Results: Sources and Uses by Major Category

UNAUDITED							
CURRENT YEAR TO BUDGET COMPARISON							
07/01/2020 - 06/30/2021							
	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	76,000	(1,696)	(77,696)	1,770,000	1,760,049	(9,952)
Consolidated Taxes	1,668,000	187,900	182,547	(5,353)	1,668,000	1,928,841	260,841
Charges for Services	29,853,023	2,152,105	2,572,637	420,532	29,853,023	29,689,395	(163,629)
Facility Fees	6,580,990	131,621	146,593	14,972	6,580,990	6,569,408	(11,582)
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	69,700	5,675	12,715	7,040	69,700	95,294	25,594
Interfund Services	3,568,285	287,820	295,105	7,285	3,568,285	2,629,169	(939,116)
Central Services Revenue	1,471,440	122,620	-	(122,620)	1,471,440	-	(1,471,440)
Non Operating Income/Leases	118,130	2,765	2,791	26	118,130	127,897	9,767
Investment Earnings	343,650	27,700	(95,126)	(122,826)	343,650	107,275	(236,375)
Capital Grants	-	-	-	-	-	88,505	88,505
Proceeds from Capital Asset Dispositions	-	-	(338,999)	(338,999)	-	(216,463)	(216,463)
Funded Capital Resources	8,927,332	6,147,278	-	(6,147,278)	8,927,332	-	(8,927,332)
TOTAL SOURCES	54,382,650	9,142,264	2,776,568	(6,365,697)	54,382,650	42,779,370	(11,603,280)
USES							
Salaries and Wages	14,051,146	1,216,143	1,872,288	(656,145)	14,051,146	13,040,045	1,011,102
Employee Fringe	5,820,293	486,453	564,887	(78,434)	5,820,293	5,057,955	762,337
Total Personnel Cost	19,871,439	1,702,596	2,437,175	(734,579)	19,871,439	18,098,000	1,773,439
Professional Services	643,415	39,025	749,242	(710,217)	643,415	1,129,315	(485,900)
Services and Supplies	9,030,515	656,020	1,543,439	(887,419)	9,030,515	7,589,097	1,441,418
Insurance	700,020	51,775	50,112	1,663	700,020	667,548	32,472
Utilities	2,411,687	172,974	177,820	(4,845)	2,411,687	2,183,288	228,399
Cost of Goods Sold	1,654,938	184,018	188,425	(4,407)	1,654,938	1,147,259	507,679
Central Services Cost	1,471,440	122,620	-	122,620	1,471,440	-	1,471,440
Defensible Space	200,000	100,000	89,015	10,985	200,000	200,000	(0)
Capital Improvements	15,748,793	259,100	(57,654)	316,754	15,748,793	6,594,946	9,153,847
Debt Service	1,032,576	8,702	46,565	(37,863)	1,032,576	1,025,063	7,513
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	52,764,823	3,296,830	5,224,138	(1,927,308)	52,764,823	38,634,516	14,130,307
SOURCES(USES)	1,617,828	5,845,434	(2,447,570)	(8,293,004)	1,617,828	4,144,855	2,527,027

III. COMMENTS

This fourth quarter budget update presents unaudited financial results through the 4th quarter of FY 2020/21. Copies of the monthly financial reports for the period ending June 30, 2021 have been posted on the District's Financial Transparency webpage.

Attachment:

- Monthly Financial Summary Reports – FY2020/21 through June 30, 2021 (unaudited)

MONTHLY FINANCIAL SUMMARY REPORTS

FISCAL YEAR 2020/21
UNAUDITED
JUNE 2021

District Wide Summary

Community Services Summary

Beach Summary

District-wide Roll-up

General Fund

Utilities

Community Services Funds

Internal Services

Capital Project Funds

Debt Service Funds

MONTH- END FINANCIAL RESULTS

JUNE 2021

UNAUDITED

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MONTH- END FINANCIAL RESULTS
JUNE 2021
UNAUDITED

COMMUNITY SERVICES: OPERATIONS BY VENUE / CAPITAL / DEBT

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
Golf - Championship Course								
Sources	3,424,103	643,325	696,826	53,501	3,424,103	3,262,146	(161,957)	95.3%
Uses	3,717,478	506,915	590,464	(83,549)	3,717,478	3,346,551	370,927	90.0%
Net Sources/Uses	(293,376)	136,410	106,362	(30,047)	(293,376)	(84,406)	208,970	
Golf - Mountain Course								
Sources	1,081,205	178,607	186,875	8,268	1,081,205	1,066,090	(15,115)	98.6%
Uses	1,141,209	165,693	152,887	12,805	1,141,209	1,014,395	126,814	88.9%
Net Sources/Uses	(60,004)	12,914	33,987	21,073	(60,004)	51,694	111,699	
320 Golf								
Sources	4,505,308	821,932	883,701	61,769	4,505,308	4,328,235	(177,072)	96.1%
Uses	4,858,688	672,608	743,351	(70,743)	4,858,688	4,360,947	497,741	89.8%
Net Sources/Uses	(353,380)	149,324	140,350	(8,975)	(353,380)	(32,711)	320,669	
330 Facilities								
Sources	1,481,314	138,943	236,996	98,054	1,481,314	814,408	(666,906)	55.0%
Uses	1,504,583	130,177	228,922	(98,745)	1,504,583	1,012,686	491,897	67.3%
Net Sources/Uses	(23,270)	8,765	8,074	(691)	(23,270)	(198,278)	(175,009)	
340 Ski - Diamond Peak								
Sources	8,623,060	(21,878)	(74,436)	(52,558)	8,623,060	8,613,172	(9,888)	99.9%
Uses	8,075,342	237,063	252,405	(15,342)	8,075,342	6,603,786	1,471,556	81.8%
Net Sources/Uses	547,718	(258,941)	(326,842)	(67,900)	547,718	2,009,387	1,461,669	
350 Recreation								
Sources	2,246,998	146,642	169,480	22,838	2,246,998	2,275,766	28,768	101.3%
Uses	2,212,155	204,135	265,055	(60,921)	2,212,155	1,941,007	271,148	87.7%
Net Sources/Uses	34,843	(57,493)	(95,576)	(38,083)	34,843	334,759	299,916	
360 Community Services Admin.								
Sources	754,003	(39,773)	101,185	140,958	754,003	915,530	161,527	121.4%
Uses	415,786	76,931	80,476	(3,545)	415,786	377,556	38,230	90.8%
Net Sources/Uses	338,217	(116,704)	20,709	137,413	338,217	537,974	199,757	
370 Parks								
Sources	874,242	37,299	35,086	(2,213)	874,242	877,397	3,155	100.4%
Uses	856,535	91,704	125,742	(34,038)	856,535	758,179	98,357	88.5%
Net Sources/Uses	17,707	(54,405)	(90,656)	(36,251)	17,707	119,219	101,512	
380 Tennis								
Sources	215,228	29,797	38,968	9,171	215,228	272,186	56,958	126.5%
Uses	226,781	35,339	70,350	(35,011)	226,781	249,060	(22,279)	109.8%
Net Sources/Uses	(11,553)	(5,542)	(31,382)	(25,840)	(11,553)	23,126	34,679	
COMMUNITY SERVICES OPERATIONS								
Sources	18,700,152	1,112,962	1,390,980	278,018	18,700,152	18,096,695	(603,458)	96.8%
Uses	18,149,871	1,447,958	1,766,303	(318,346)	18,149,871	15,303,220	2,846,651	84.3%
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Net Sources/Uses	26,978	8,203	9,525	1,322	26,978	29,575	2,597	
COMMUNITY SERVICES - COMBINED								
Sources	25,238,043	6,726,375	1,412,889	(5,313,486)	25,238,043	19,136,018	(6,102,026)	75.8%
Uses	24,778,797	1,569,058	2,039,695	(470,638)	24,778,797	18,593,645	6,185,152	75.0%
Net Sources/Uses	459,246	5,157,317	(626,807)	(5,784,124)	459,246	542,372	83,126	

MONTH- END FINANCIAL RESULTS
JUNE 2021
UNAUDITED

BEACH: OPERATIONS / CAPITAL / DEBT

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
390 Beach - Operations								
Sources	5,343,240	130,352	9,381	(120,971)	1,501,785	1,503,713	1,928	28.1%
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Net Sources/Uses	1,478	155	167	12	1,478	1,450	(28)	
BEACH - COMBINED								
Sources	8,558,660	194,660	78,873	(115,787)	4,717,205	4,707,449	(9,756)	55.0%
Uses	3,625,358	273,710	1,052,540	(778,830)	3,625,358	2,953,790	671,568	81.5%
Net Sources/Uses	4,933,302	(79,050)	(973,667)	(894,617)	1,091,847	1,753,660	661,812	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	76,000	(1,696)	(77,696)	1,770,000	1,760,049	(9,952)
Consolidated Taxes	1,668,000	187,900	182,547	(5,353)	1,668,000	1,928,841	260,841
Charges for Services	29,853,023	2,152,105	2,572,637	420,532	29,853,023	29,689,395	(163,629)
Facility Fees	6,580,990	131,621	146,593	14,972	6,580,990	6,569,408	(11,582)
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	69,700	5,675	12,715	7,040	69,700	95,294	25,594
Interfund Services	3,568,285	287,820	295,105	7,285	3,568,285	2,629,169	(939,116)
Central Services Revenue	1,471,440	122,620	-	(122,620)	1,471,440	-	(1,471,440)
Non Operating Income/Leases	118,130	2,765	2,791	26	118,130	127,897	9,767
Investment Earnings	343,650	27,700	(95,126)	(122,826)	343,650	107,275	(236,375)
Capital Grants	-	-	-	-	-	88,505	88,505
Proceeds from Capital Asset Dispositions	-	-	(338,999)	(338,999)	-	(216,463)	(216,463)
Funded Capital Resources	8,927,332	6,147,278	-	(6,147,278)	8,927,332	-	(8,927,332)
TOTAL SOURCES	54,382,650	9,142,264	2,776,568	(6,365,697)	54,382,650	42,779,370	(11,603,280)
USES							
Salaries and Wages	14,051,146	1,216,143	1,872,288	(656,145)	14,051,146	13,040,045	1,011,102
Employee Fringe	5,820,293	486,453	564,887	(78,434)	5,820,293	5,057,955	762,337
Total Personnel Cost	19,871,439	1,702,596	2,437,175	(734,579)	19,871,439	18,098,000	1,773,439
Professional Services	643,415	39,025	749,242	(710,217)	643,415	1,129,315	(485,900)
Services and Supplies	9,030,515	656,020	1,543,439	(887,419)	9,030,515	7,589,097	1,441,418
Insurance	700,020	51,775	50,112	1,663	700,020	667,548	32,472
Utilities	2,411,687	172,974	177,820	(4,845)	2,411,687	2,183,288	228,399
Cost of Goods Sold	1,654,938	184,018	188,425	(4,407)	1,654,938	1,147,259	507,679
Central Services Cost	1,471,440	122,620	-	122,620	1,471,440	-	1,471,440
Defensible Space	200,000	100,000	89,015	10,985	200,000	200,000	(0)
Capital Improvements	15,748,793	259,100	(57,654)	316,754	15,748,793	6,594,946	9,153,847
Debt Service	1,032,576	8,702	46,565	(37,863)	1,032,576	1,025,063	7,513
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	52,764,823	3,296,830	5,224,138	(1,927,308)	52,764,823	38,634,516	14,130,307
SOURCES(USES)	1,617,828	5,845,434	(2,447,570)	(8,293,004)	1,617,828	4,144,855	2,527,027

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	1,770,000	76,000	(1,696)	(77,696)	1,770,000	1,760,049	(9,952)
Consolidated Taxes	1,668,000	187,900	182,547	(5,353)	1,668,000	1,928,841	260,841
Charges for Services	2,400	200	2	(198)	2,400	162	(2,238)
Intergovernmental - Operating Grants	-	-	-	-	-	1,440	1,440
Central Services Revenue	1,471,440	122,620	-	(122,620)	1,471,440	-	(1,471,440)
Non Operating Income/Leases	-	-	-	-	-	8,200	8,200
Investment Earnings	131,400	10,950	(44,993)	(55,943)	131,400	68,488	(62,912)
Funded Capital Resources	300,000	300,000	-	(300,000)	300,000	-	(300,000)
TOTAL SOURCES	5,343,240	697,670	135,861	(561,810)	5,343,240	3,767,180	(1,576,060)
USES							
Salaries and Wages	2,081,280	173,918	302,391	(128,473)	2,081,280	2,047,726	33,555
Employee Fringe	1,105,120	94,514	106,509	(11,995)	1,105,120	957,723	147,397
Total Personnel Cost	3,186,401	268,432	408,900	(140,468)	3,186,401	3,005,449	180,952
Professional Services	392,975	24,792	43,993	(19,202)	392,975	285,670	107,305
Services and Supplies	780,940	63,837	112,826	(48,989)	780,940	440,793	340,147
Insurance	53,100	4,425	4,283	142	53,100	51,394	1,706
Utilities	106,685	9,105	9,535	(430)	106,685	109,363	(2,678)
Central Services Cost	-	-	13,072	(13,072)	-	(1,335,748)	1,335,748
Capital Improvements	650,150	8,000	(41,008)	49,008	650,150	365,878	284,272
TOTAL USES	5,170,251	378,590	551,601	(173,011)	5,170,251	2,922,799	2,247,451
SOURCES(USES)	172,989	319,080	(415,741)	(734,820)	172,989	844,380	671,391

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,402,440	988,512	1,126,116	137,604	12,402,440	12,711,165	308,725
Intergovernmental - Operating Grants	31,000	-	6,820	6,820	31,000	39,857	8,857
Interfund Services	241,400	11,400	7,612	(3,788)	241,400	119,895	(121,505)
Investment Earnings	148,500	12,375	(37,887)	(50,262)	148,500	33,681	(114,819)
Proceeds from Capital Asset Dispositions	-	-	(223,216)	(223,216)	-	(153,379)	(153,379)
Funded Capital Resources	3,032,786	252,732	-	(252,732)	3,032,786	-	(3,032,786)
TOTAL SOURCES	15,856,126	1,265,019	879,444	(385,574)	15,856,126	12,751,219	(3,104,907)
USES							
Salaries and Wages	2,801,780	241,787	424,777	(182,990)	2,801,780	2,844,275	(42,495)
Employee Fringe	1,449,604	122,663	151,950	(29,287)	1,449,604	1,357,142	92,461
Total Personnel Cost	4,251,383	364,450	576,727	(212,277)	4,251,383	4,201,417	49,966
Professional Services	182,050	11,683	128,937	(117,254)	182,050	227,259	(45,209)
Services and Supplies	2,093,257	134,437	440,272	(305,835)	2,093,257	2,030,188	63,069
Insurance	203,880	16,990	16,444	546	203,880	197,331	6,549
Utilities	932,594	72,487	79,773	(7,286)	932,594	815,167	117,427
Cost of Goods Sold	-	-	1,500	(1,500)	-	7,125	(7,125)
Central Services Cost	392,709	32,726	(3,543)	36,269	392,709	356,440	36,269
Defensible Space	100,000	50,000	44,507	5,493	100,000	100,000	0
Capital Improvements	7,135,100	110,000	(101,678)	211,678	7,135,100	3,053,119	4,081,981
Debt Service	643,134	8,702	46,565	(37,863)	643,134	635,620	7,514
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	15,934,108	801,476	1,229,504	(428,028)	15,934,108	11,623,667	4,310,440
SOURCES(USES)	(77,982)	463,543	(350,060)	(813,603)	(77,982)	1,127,552	1,205,533

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
WATER**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,965,219	399,102	532,407	133,305	4,965,219	5,270,749	305,530
Interfund Services	241,400	11,400	7,612	(3,788)	241,400	119,895	(121,505)
Investment Earnings	3,000	250	0	(250)	3,000	665	(2,335)
Proceeds from Capital Asset Dispositions	-	-	(19,442)	(19,442)	-	16,160	16,160
Funded Capital Resources	450,000	37,500	-	(37,500)	450,000	-	(450,000)
TOTAL SOURCES	5,659,619	448,252	520,576	72,324	5,659,619	5,407,469	(252,150)
USES							
Salaries and Wages	1,245,017	108,408	201,534	(93,126)	1,245,017	1,307,423	(62,406)
Employee Fringe	650,118	55,233	70,793	(15,560)	650,118	628,998	21,121
Total Personnel Cost	1,895,136	163,642	272,327	(108,685)	1,895,136	1,936,421	(41,285)
Professional Services	75,350	5,792	103,721	(97,930)	75,350	142,668	(67,318)
Services and Supplies	1,074,105	68,743	272,741	(203,998)	1,074,105	1,056,860	17,245
Insurance	112,020	9,335	9,035	300	112,020	108,422	3,598
Utilities	461,346	36,056	44,020	(7,965)	461,346	424,962	36,384
Cost of Goods Sold	-	-	1,500	(1,500)	-	7,125	(7,125)
Central Services Cost	193,355	16,113	(2,022)	18,135	193,355	175,220	18,135
Defensible Space	50,000	25,000	22,254	2,746	50,000	50,000	(0)
Capital Improvements	2,286,609	110,000	(139,697)	249,697	2,286,609	942,917	1,343,692
Debt Service	307,020	5,330	29,543	(24,213)	307,020	303,780	3,239
Transfers Out	(128,113)	(10,676)	(49,575)	38,899	(128,113)	(194,622)	66,509
TOTAL USES	6,326,827	429,333	563,848	(134,514)	6,326,827	4,953,753	1,373,074
SOURCES(USES)	(667,208)	18,918	(43,271)	(62,190)	(667,208)	453,716	1,120,924

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SEWER**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,946,421	582,410	594,004	11,594	6,946,421	6,934,096	(12,325)
Investment Earnings	145,500	12,125	(37,887)	(50,012)	145,500	33,016	(112,484)
Proceeds from Capital Asset Dispositions	-	-	(203,774)	(203,774)	-	(169,540)	(169,540)
Funded Capital Resources	2,582,786	215,232	-	(215,232)	2,582,786	-	(2,582,786)
TOTAL SOURCES	9,674,707	809,767	352,344	(457,424)	9,674,707	6,797,573	(2,877,134)
USES							
Salaries and Wages	1,391,062	119,452	204,411	(84,959)	1,391,062	1,372,416	18,646
Employee Fringe	716,482	60,381	72,068	(11,687)	716,482	650,301	66,181
Total Personnel Cost	2,107,544	179,833	276,479	(96,646)	2,107,544	2,022,717	84,827
Professional Services	81,700	5,892	25,216	(19,324)	81,700	65,954	15,746
Services and Supplies	780,335	45,689	136,636	(90,947)	780,335	803,209	(22,874)
Insurance	91,860	7,655	7,409	246	91,860	88,909	2,951
Utilities	468,998	36,099	35,514	585	468,998	388,276	80,722
Central Services Cost	193,355	16,113	(2,022)	18,135	193,355	175,220	18,135
Defensible Space	50,000	25,000	22,254	2,746	50,000	50,000	0
Capital Improvements	4,848,491	-	38,019	(38,019)	4,848,491	2,110,202	2,738,289
Debt Service	336,114	3,373	17,023	(13,650)	336,114	331,840	4,275
Transfers Out	128,113	10,676	49,575	(38,899)	128,113	194,622	(66,509)
TOTAL USES	9,086,510	330,329	606,102	(275,773)	9,086,510	6,230,949	2,855,561
SOURCES(USES)	588,197	479,438	(253,758)	(733,196)	588,197	566,623	(21,574)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	312,000	-	3,700	3,700	312,000	360,797	48,797
TOTAL SOURCES	312,000	-	3,700	3,700	312,000	360,797	48,797
USES							
Salaries and Wages	111,689	9,397	12,962	(3,564)	111,689	112,177	(488)
Employee Fringe	53,966	4,581	5,878	(1,297)	53,966	51,129	2,837
Total Personnel Cost	165,656	13,979	18,840	(4,861)	165,656	163,306	2,349
Services and Supplies	143,605	12,188	24,125	(11,938)	143,605	88,542	55,063
Utilities	1,710	198	192	6	1,710	1,737	(27)
TOTAL USES	310,971	26,364	43,157	(16,793)	310,971	253,585	57,385
SOURCES(USES)	1,029	(26,364)	(39,457)	(13,093)	1,029	107,212	106,183

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	178,800	7,000	(3,995)	(10,995)	178,800	145,523	(33,277)
Intergovernmental - Operating Grants	31,000	-	6,820	6,820	31,000	39,857	8,857
TOTAL SOURCES	209,800	7,000	2,825	(4,175)	209,800	185,380	(24,420)
USES							
Salaries and Wages	54,011	4,529	5,870	(1,341)	54,011	52,258	1,753
Employee Fringe	29,037	2,467	3,211	(743)	29,037	26,714	2,323
Total Personnel Cost	83,048	6,996	9,081	(2,084)	83,048	78,973	4,075
Professional Services	25,000	-	-	-	25,000	18,637	6,363
Services and Supplies	95,212	7,818	6,769	1,049	95,212	81,578	13,634
Utilities	540	135	48	87	540	192	348
Central Services Cost	6,000	500	500	-	6,000	6,000	-
TOTAL USES	209,800	15,449	16,398	(949)	209,800	185,380	24,420
SOURCES(USES)	-	(8,449)	(13,573)	(5,124)	-	-	-

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,616,228	1,046,214	1,415,316	369,103	16,616,228	16,092,512	(523,716)
Facility Fees	1,763,645	35,274	40,960	5,686	1,763,645	1,762,766	(879)
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	38,700	5,675	5,895	220	38,700	53,997	15,297
Interfund Services	98,849	17,879	17,992	113	98,849	91,769	(7,080)
Non Operating Leases	118,130	2,765	2,791	26	118,130	119,697	1,567
Investment Earnings	52,500	4,375	(12,256)	(16,631)	52,500	4,472	(48,028)
Proceeds from Capital Asset Dispositions	-	-	(79,718)	(79,718)	-	(28,518)	(28,518)
TOTAL SOURCES	18,700,152	1,112,962	1,390,980	278,018	18,700,152	18,096,695	(603,458)
USES							
Salaries and Wages	6,857,641	550,126	814,780	(264,654)	6,857,641	6,159,583	698,058
Employee Fringe	2,225,323	172,356	217,106	(44,750)	2,225,323	1,942,752	282,572
Total Personnel Cost	9,082,964	722,482	1,031,886	(309,404)	9,082,964	8,102,335	980,630
Professional Services	44,625	1,000	1,025	(25)	44,625	35,770	8,855
Services and Supplies	4,758,505	325,261	422,435	(97,174)	4,758,505	3,627,701	1,130,804
Insurance	389,760	22,755	22,024	731	389,760	367,254	22,506
Utilities	1,229,994	73,385	77,510	(4,125)	1,229,994	1,129,611	100,383
Cost of Goods Sold	1,571,338	172,018	175,574	(3,557)	1,571,338	1,057,580	513,758
Central Services Cost	972,685	81,057	(8,658)	89,715	972,685	882,970	89,715
Defensible Space	100,000	50,000	44,507	5,493	100,000	100,000	(0)
TOTAL USES	18,149,871	1,447,958	1,766,303	(318,346)	18,149,871	15,303,220	2,846,651
SOURCES(USES)	550,281	(334,996)	(375,324)	(40,327)	550,281	2,793,474	2,243,193

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	3,391,291	642,669	701,218	58,549	3,391,291	3,214,950	(176,340)
Facility Fees	32,812	656	762	106	32,812	33,019	207
Proceeds from Capital Asset Dispositions	-	-	(5,154)	(5,154)	-	14,176	14,176
TOTAL SOURCES	3,424,103	643,325	696,826	53,501	3,424,103	3,262,146	(161,957)
USES							
Salaries and Wages	1,258,610	184,725	256,745	(72,020)	1,258,610	1,170,676	87,934
Employee Fringe	364,034	45,426	58,923	(13,496)	364,034	349,938	14,096
Total Personnel Cost	1,622,644	230,151	315,668	(85,516)	1,622,644	1,520,615	102,029
Professional Services	7,980	-	-	-	7,980	6,403	1,578
Services and Supplies	962,511	106,702	139,454	(32,751)	962,511	797,277	165,234
Insurance	75,180	12,530	12,128	402	75,180	72,765	2,415
Utilities	212,370	21,068	26,787	(5,718)	212,370	227,960	(15,590)
Cost of Goods Sold	588,087	115,738	98,784	16,954	588,087	495,907	92,180
Central Services Cost	248,707	20,726	(2,355)	23,081	248,707	225,626	23,081
TOTAL USES	3,717,478	506,915	590,464	(83,549)	3,717,478	3,346,551	370,927
SOURCES(USES)	(293,376)	136,410	106,362	(30,047)	(293,376)	(84,406)	208,970

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	818,834	172,432	190,068	17,636	818,834	809,745	(9,089)
Facility Fees	221,481	4,430	5,144	714	221,481	222,882	1,401
Non Operating Leases	40,890	1,745	1,815	70	40,890	41,464	574
Proceeds from Capital Asset Dispositions	-	-	(10,152)	(10,152)	-	(8,002)	(8,002)
TOTAL SOURCES	1,081,205	178,607	186,875	8,268	1,081,205	1,066,090	(15,115)
USES							
Salaries and Wages	409,731	61,931	69,726	(7,795)	409,731	346,777	62,954
Employee Fringe	117,206	13,522	16,482	(2,959)	117,206	112,455	4,751
Total Personnel Cost	526,937	75,453	86,208	(10,755)	526,937	459,232	67,706
Professional Services	4,170	-	-	-	4,170	2,296	1,874
Services and Supplies	349,229	47,278	40,999	6,279	349,229	333,305	15,924
Insurance	17,280	2,880	2,787	93	17,280	16,725	555
Utilities	91,760	12,710	9,067	3,643	91,760	84,117	7,643
Cost of Goods Sold	89,532	22,180	14,403	7,777	89,532	62,188	27,344
Central Services Cost	62,301	5,192	(576)	5,768	62,301	56,533	5,768
TOTAL USES	1,141,209	165,693	152,887	12,805	1,141,209	1,014,395	126,814
SOURCES(USES)	(60,004)	12,914	33,987	21,073	(60,004)	51,694	111,699

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
FACILITIES FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,440,299	138,123	254,444	116,322	1,440,299	790,683	(649,616)
Facility Fees	41,015	820	953	133	41,015	41,275	260
Proceeds from Capital Asset Dispositions	-	-	(18,400)	(18,400)	-	(17,550)	(17,550)
TOTAL SOURCES	1,481,314	138,943	236,996	98,054	1,481,314	814,408	(666,906)
USES							
Salaries and Wages	446,134	41,441	70,161	(28,720)	446,134	329,647	116,487
Employee Fringe	193,412	18,469	21,824	(3,355)	193,412	155,209	38,203
Total Personnel Cost	639,546	59,910	91,985	(32,075)	639,546	484,857	154,690
Professional Services	1,170	-	-	-	1,170	1,184	(14)
Services and Supplies	446,503	33,944	75,516	(41,571)	446,503	280,325	166,178
Insurance	11,820	985	953	32	11,820	11,440	380
Utilities	53,930	4,888	4,956	(67)	53,930	48,372	5,558
Cost of Goods Sold	324,619	28,200	55,862	(27,662)	324,619	162,113	162,506
Central Services Cost	26,995	2,250	(349)	2,599	26,995	24,396	2,599
TOTAL USES	1,504,583	130,177	228,922	(98,745)	1,504,583	1,012,686	491,897
SOURCES(USES)	(23,270)	8,765	8,074	(691)	(23,270)	(198,278)	(175,009)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
SKI FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	10,148,735	500	2,896	2,396	10,148,735	10,206,918	58,183
Facility Fees	(1,640,400)	(32,808)	(38,097)	(5,289)	(1,640,400)	(1,650,784)	(10,384)
Interfund Services	14,985	7,535	9,429	1,894	14,985	17,011	2,026
Non Operating Leases	77,240	1,020	976	(44)	77,240	78,233	993
Investment Earnings	22,500	1,875	(9,711)	(11,586)	22,500	1,723	(20,777)
Proceeds from Capital Asset Dispositions	-	-	(39,929)	(39,929)	-	(39,929)	(39,929)
TOTAL SOURCES	8,623,060	(21,878)	(74,436)	(52,558)	8,623,060	8,613,172	(9,888)
USES							
Salaries and Wages	3,135,849	91,995	139,439	(47,444)	3,135,849	2,740,266	395,583
Employee Fringe	1,050,665	48,458	63,872	(15,414)	1,050,665	902,190	148,475
Total Personnel Cost	4,186,514	140,453	203,310	(62,858)	4,186,514	3,642,456	544,058
Professional Services	23,700	1,000	100	900	23,700	17,267	6,433
Services and Supplies	2,058,216	46,067	37,891	8,176	2,058,216	1,484,662	573,554
Insurance	212,700	-	-	-	212,700	195,881	16,819
Utilities	627,070	13,040	14,878	(1,838)	627,070	547,831	79,239
Cost of Goods Sold	529,100	-	-	-	529,100	317,925	211,175
Central Services Cost	438,043	36,504	(3,774)	40,278	438,043	397,765	40,278
TOTAL USES	8,075,342	237,063	252,405	(15,342)	8,075,342	6,603,786	1,471,556
SOURCES(USES)	547,718	(258,941)	(326,842)	(67,900)	547,718	2,009,387	1,461,669

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
RECREATION FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,007,900	120,600	147,180	26,580	1,007,900	1,014,837	6,937
Facility Fees	1,222,098	24,442	28,382	3,940	1,222,098	1,229,835	7,737
Intergovernmental - Operating Grants	17,000	1,600	-	(1,600)	17,000	37,176	20,176
Proceeds from Capital Asset Dispositions	-	-	(6,083)	(6,083)	-	(6,083)	(6,083)
TOTAL SOURCES	2,246,998	146,642	169,480	22,838	2,246,998	2,275,766	28,768
USES							
Salaries and Wages	1,037,021	96,825	145,830	(49,005)	1,037,021	966,114	70,907
Employee Fringe	327,605	28,797	33,674	(4,876)	327,605	274,637	52,967
Total Personnel Cost	1,364,626	125,622	179,504	(53,882)	1,364,626	1,240,752	123,874
Professional Services	5,850	-	-	-	5,850	5,919	(69)
Services and Supplies	502,086	49,080	70,599	(21,519)	502,086	411,476	90,610
Insurance	55,920	4,660	4,510	150	55,920	54,124	1,796
Utilities	132,640	11,070	9,520	1,550	132,640	108,567	24,073
Cost of Goods Sold	33,400	3,900	1,808	2,092	33,400	13,225	20,175
Central Services Cost	117,633	9,803	(886)	10,689	117,633	106,944	10,689
TOTAL USES	2,212,155	204,135	265,055	(60,921)	2,212,155	1,941,007	271,148
SOURCES(USES)	34,843	(57,493)	(95,576)	(38,083)	34,843	334,759	299,916

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES ADMINISTRATION FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	(317,830)	(63,110)	79,535	142,645	(317,830)	(123,602)	194,228
Facility Fees	1,041,833	20,837	24,196	3,359	1,041,833	1,036,383	(5,450)
Investment Earnings	30,000	2,500	(2,545)	(5,045)	30,000	2,748	(27,252)
TOTAL SOURCES	754,003	(39,773)	101,185	140,958	754,003	915,530	161,527
USES							
Salaries and Wages	147,970	14,377	25,897	(11,520)	147,970	158,671	(10,701)
Employee Fringe	61,384	5,374	5,882	(508)	61,384	50,263	11,121
Total Personnel Cost	209,354	19,751	31,779	(12,028)	209,354	208,934	420
Professional Services	-	-	925	(925)	-	925	(925)
Services and Supplies	76,768	4,708	3,057	1,651	76,768	39,966	36,802
Utilities	7,604	634	405	229	7,604	7,706	(102)
Central Services Cost	22,060	1,838	(197)	2,035	22,060	20,025	2,035
Defensible Space	100,000	50,000	44,507	5,493	100,000	100,000	(0)
TOTAL USES	415,786	76,931	80,476	(3,545)	415,786	377,556	38,230
SOURCES(USES)	338,217	(116,704)	20,709	137,413	338,217	537,974	199,757

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
PARKS FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	26,600	7,500	3,675	(3,825)	26,600	22,350	(4,250)
Facility Fees	729,978	14,600	16,953	2,353	729,978	734,600	4,622
Rents	12,100	780	-	(780)	12,100	-	(12,100)
Intergovernmental - Operating Grants	21,700	4,075	5,895	1,820	21,700	16,821	(4,879)
Interfund Services	83,864	10,344	8,563	(1,781)	83,864	74,758	(9,106)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	28,868	28,868
TOTAL SOURCES	874,242	37,299	35,086	(2,213)	874,242	877,397	3,155
USES							
Salaries and Wages	313,796	41,441	65,564	(24,123)	313,796	317,963	(4,167)
Employee Fringe	82,979	8,978	11,180	(2,202)	82,979	76,041	6,939
Total Personnel Cost	396,775	50,419	76,744	(26,325)	396,775	394,003	2,772
Professional Services	1,170	-	-	-	1,170	1,184	(14)
Services and Supplies	302,862	27,314	37,179	(9,866)	302,862	212,206	90,656
Insurance	13,320	1,110	1,074	36	13,320	12,892	428
Utilities	96,485	9,035	11,174	(2,139)	96,485	96,226	259
Central Services Cost	45,923	3,827	(429)	4,256	45,923	41,667	4,256
TOTAL USES	856,535	91,704	125,742	(34,038)	856,535	758,179	98,357
SOURCES(USES)	17,707	(54,405)	(90,656)	(36,251)	17,707	119,219	101,512

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
TENNIS FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	100,400	27,500	36,301	8,801	100,400	156,631	56,231
Facility Fees	114,828	2,297	2,667	370	114,828	115,555	727
TOTAL SOURCES	215,228	29,797	38,968	9,171	215,228	272,186	56,958
OPERATING USES							
Salaries and Wages	108,530	17,391	41,418	(24,027)	108,530	129,469	(20,939)
Employee Fringe	28,038	3,331	5,271	(1,940)	28,038	22,018	6,020
Total Personnel Cost	136,568	20,722	46,689	(25,966)	136,568	151,487	(14,919)
Professional Services	585	-	-	-	585	593	(8)
Services and Supplies	60,330	10,168	17,740	(7,572)	60,330	68,485	(8,155)
Insurance	3,540	590	571	19	3,540	3,426	114
Utilities	8,135	940	724	216	8,135	8,832	(697)
Cost of Goods Sold	6,600	2,000	4,717	(2,717)	6,600	6,223	378
Central Services Cost	11,023	919	(90)	1,009	11,023	10,014	1,009
TOTAL USES	226,781	35,339	70,350	(35,011)	226,781	249,060	(22,279)
SOURCES(USES)	(11,553)	(5,542)	(31,382)	(25,840)	(11,553)	23,126	34,679

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	831,955	117,180	31,203	(85,977)	831,955	885,555	53,600
Facility Fees	658,580	13,172	14,233	1,061	658,580	653,588	(4,992)
Investment Earnings	11,250	-	10	10	11,250	635	(10,615)
Proceeds from Capital Asset Dispositions	-	-	(36,065)	(36,065)	-	(36,065)	(36,065)
TOTAL SOURCES	1,501,785	130,352	9,381	(120,971)	1,501,785	1,503,713	1,928
USES							
Salaries and Wages	810,930	124,224	157,350	(33,126)	810,930	800,752	10,178
Employee Fringe	221,093	27,319	29,866	(2,547)	221,093	198,994	22,099
Total Personnel Cost	1,032,023	151,543	187,215	(35,672)	1,032,023	999,746	32,277
Professional Services	14,765	800	-	800	14,765	5,329	9,436
Services and Supplies	500,991	57,463	50,454	7,009	500,991	362,416	138,575
Insurance	37,980	6,330	6,127	203	37,980	36,760	1,220
Utilities	130,894	16,737	10,115	6,622	130,894	119,172	11,722
Cost of Goods Sold	83,600	12,000	11,351	649	83,600	82,554	1,046
Central Services Cost	106,046	8,837	(871)	9,708	106,046	96,338	9,708
TOTAL USES	1,906,299	253,710	264,391	(10,681)	1,906,299	1,702,314	203,984
SOURCES(USES)	(404,514)	(123,358)	(255,010)	(131,652)	(404,514)	(198,601)	205,912

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,228,036	258,541	269,502	10,961	3,228,036	2,417,505	(810,531)
TOTAL SOURCES	3,228,036	258,541	269,502	10,961	3,228,036	2,417,505	(810,531)
USES							
Salaries and Wages	1,499,515	126,089	172,991	(46,902)	1,499,515	1,187,709	311,806
Employee Fringe	819,153	69,601	59,457	10,144	819,153	601,345	217,808
Total Personnel Cost	2,318,668	195,690	232,447	(36,758)	2,318,668	1,789,053	529,614
Professional Services	9,000	750	-	750	9,000	-	9,000
Services and Supplies	896,822	75,022	116,231	(41,209)	896,822	726,776	170,046
Insurance	15,300	1,275	1,234	41	15,300	14,809	491
Utilities	11,520	1,260	886	374	11,520	9,976	1,544
Capital Improvements	5,000	-	-	-	5,000	-	5,000
TOTAL USES	3,256,310	273,997	350,798	(76,801)	3,256,310	2,540,614	715,696
SOURCES(USES)	(28,274)	(15,456)	(81,296)	(65,841)	(28,274)	(123,109)	(94,835)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES CAPITAL PROJECTS FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	533,195	10,664	12,383	1,719	533,195	536,571	3,376
Capital Grants	-	-	-	-	-	88,505	88,505
Proceeds from Capital Asset Dispositions	-	-	-	-	-	1,500	1,500
Funded Capital Resources	5,594,546	5,594,546	-	(5,594,546)	5,594,546	-	(5,594,546)
TOTAL SOURCES	6,127,741	5,605,210	12,383	(5,592,827)	6,127,741	626,575	(5,501,166)
USES							
Professional Services	-	-	353,155	(353,155)	-	353,155	(353,155)
Services and Supplies	-	-	388,587	(388,587)	-	388,587	(388,587)
Capital Improvements	6,245,754	121,100	(468,350)	589,450	6,245,754	2,165,510	4,080,244
TOTAL USES	6,245,754	121,100	273,392	(152,292)	6,245,754	2,907,253	3,338,501
SOURCES(USES)	(118,013)	5,484,110	(261,009)	(5,745,119)	(118,013)	(2,280,677)	(2,162,664)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH CAPITAL PROJECTS FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	3,207,672	64,153	69,324	5,171	3,207,672	3,196,016	(11,656)
TOTAL SOURCES	3,207,672	64,153	69,324	5,171	3,207,672	3,196,016	(11,656)
USES							
Professional Services	-	-	222,132	(222,132)	-	222,132	(222,132)
Services and Supplies	-	-	12,635	(12,635)	-	12,635	(12,635)
Capital Improvements	1,712,789	20,000	553,382	(533,382)	1,712,789	1,010,438	702,351
TOTAL USES	1,712,789	20,000	788,149	(768,149)	1,712,789	1,245,205	467,584
SOURCES(USES)	1,494,883	44,153	(718,825)	(762,978)	1,494,883	1,950,811	455,928

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
COMMUNITY SERVICES DEBT SERVICE FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	410,150	8,203	9,525	1,322	410,150	412,748	2,598
TOTAL SOURCES	<u>410,150</u>	<u>8,203</u>	<u>9,525</u>	<u>1,322</u>	<u>410,150</u>	<u>412,748</u>	<u>2,598</u>
USES							
Debt Service	383,172	-	-	-	383,172	383,172	(0)
TOTAL USES	<u>383,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>383,172</u>	<u>383,172</u>	<u>(0)</u>
SOURCES(USES)	<u>26,978</u>	<u>8,203</u>	<u>9,525</u>	<u>1,322</u>	<u>26,978</u>	<u>29,575</u>	<u>2,597</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BY CLASS
BEACH DEBT SERVICE FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2020 - 06/30/2021

UNAUDITED

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
SOURCES							
Facility Fees	7,748	155	167	12	7,748	7,720	(28)
TOTAL SOURCES	<u>7,748</u>	<u>155</u>	<u>167</u>	<u>12</u>	<u>7,748</u>	<u>7,720</u>	<u>(28)</u>
USES							
Debt Service	6,270	-	-	-	6,270	6,270	(0)
TOTAL USES	<u>6,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,270</u>	<u>6,270</u>	<u>(0)</u>
SOURCES(USES)	<u>1,478</u>	<u>155</u>	<u>167</u>	<u>12</u>	<u>1,478</u>	<u>1,450</u>	<u>(28)</u>