

FACILITY FEE SCENARIOS - Page 33A

FIVE-YEAR FORECAST - Pages 33b, 33c

The following information is being provided to assist the Board in evaluating alternative scenarios for the setting and allocation of the FY23/24 Recreation and Beach Facility Fees.

Board direction is being sought in order to include preliminary Facility Fees in the FY23/24 Tentative Budget to be presented to the Board on April 12th.

Final Board action of the FY23-24 Facility Fees will be required on May 25th, following the required Public Hearing on the Recreation Roll, preceding action on the approval of the FY23/24 Budget.

Facility Fee Scenarios, included as follows:

Scenario A – Facility Fee allocation covering FY23/24 Capital less CIP Project appropriations planned to be funded through use of available fund balance.

Scenario B – This scenario uses the Facility Fee allocations presented in Scenario A, PLUS allocates Facility Fees to cover Operating Expenses for Community Services Administration (Fund 360) and Beaches (Fund 390).

Five-Year Forecasts – Scenario “B”:

Draft Five-Year forecasts have been prepared to reflect the impact of the Facility Fee Allocations reflected in Scenario B for FY23/24. The same level of overall Facility Fee is projected for the 5-year planning horizon, however, the allocation between Community Services and Beaches is modified based on the draft capital plan(s).

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
COMMUNITY SERVICES FUND**

22-Mar-23

	Actuals	Actual	Actual	Final Budget	Preliminary Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28
Beginning Fund Balance	\$ 13,333,953	\$ 15,280,913	15,890,932	15,736,833	12,651,081	10,922,152	3,313,127	1,886,606	855,933
SOURCES									
Charges for Services	\$ 15,485,428	\$ 16,092,512	\$ 18,560,447	\$ 20,437,223	\$ 21,715,400	\$ 22,366,862	\$ 23,037,868	\$ 23,729,004	\$ 24,440,874
Facility Fees - Operating	2,041,702	1,735,612	420,827						
Facility Fees - Capital	3,322,215	536,571	-						
Facility Fees - Debt	410,150	412,748	410,150						
Facility Fees	5,774,067	2,684,931	830,977	3,692,700	1,380,553	3,235,248	3,235,248	3,235,248	3,235,248
Rents			4,342						
Intergovernmental - Operating Grants	1,689,644	53,997	46,825	141,174	116,984	116,984	116,984	116,984	116,984
Interfund Services	76,558	91,769	149,813	123,002	14,985	14,985	14,985	14,985	14,985
Non Operating Leases	116,042	119,697	176,871	139,875	128,950	128,950	128,950	128,950	128,950
Investment Earnings	126,143	4,471	(62,789)	40,008	40,188	40,188	40,188	40,188	40,188
Capital Grant		88,505	47,927	25,535,000					
Proceeds from Capital Asset Dispositions	288,187	53,750	424,178						
Transfers (IN)	241,875		380,426						
TOTAL SOURCES	\$ 23,797,944	\$ 19,189,632	\$ 20,559,017	\$ 50,108,982	\$ 23,397,060	\$ 25,903,217	\$ 26,574,223	\$ 27,265,359	\$ 27,977,230
USES									
Salaries and Wages		\$ 6,159,583	\$ 6,902,641	\$ 8,525,014	\$ 8,343,837	\$ 8,677,590	\$ 9,024,694	\$ 9,385,682	\$ 9,761,109
Employee Fringe		1,942,751	2,134,510	2,819,953	2,782,322	2,865,792	2,951,765	3,040,318	3,131,528
Total Personnel Cost		8,102,334	9,037,151	11,344,967	11,126,159	11,543,382	11,976,460	12,426,000	12,892,637
Professional Services		388,925	26,689	41,425	40,255	40,255	40,255	40,255	40,255
Services and Supplies		4,016,395	4,941,073	5,485,729	5,073,659	5,191,924	5,407,956	5,861,285	5,807,314
Insurance		367,254	442,932	427,200	485,900	500,477	515,491	530,956	546,885
Utilities		1,129,611	1,125,484	1,300,863	1,162,500	1,162,500	1,162,500	1,162,500	1,162,500
Cost of Goods Sold		1,046,171	1,305,464	1,808,069	1,692,125	1,692,125	1,692,125	1,692,125	1,692,125
Central Services Cost		882,970	999,759	1,178,206	1,884,691	1,960,079	2,038,482	2,120,021	2,204,822
Defensible Space		100,000	77,970	100,000	100,000	100,000	100,000	100,000	100,000
Transfers (OUT)			380,426						
Capital Improvements	5,059,031	2,165,510	1,993,406	28,041,700	3,560,700	11,321,500	5,067,475	4,362,890	2,701,690
Carry-Forward				3,075,713					
Debt Service	384,354	380,443	382,762	390,862					
TOTAL USES	\$ 21,989,489	\$ 18,579,613	\$ 20,713,116	\$ 53,194,734	\$ 25,125,989	\$ 33,512,242	\$ 28,000,744	\$ 28,296,033	\$ 27,148,227
SOURCES(USES)	\$ 1,808,455	\$ 610,019	\$ (154,099)	\$ (3,085,752)	\$ (1,728,929)	\$ (7,609,025)	\$ (1,426,521)	\$ (1,030,674)	\$ 829,003
Prior Year Adjustments	138,505								
Ending Fund Balance	\$ 15,280,913	\$ 15,890,932	\$ 15,736,833	\$ 12,651,081	\$ 10,922,152	\$ 3,313,127	\$ 1,886,606	\$ 855,933	\$ 1,684,935
Operating Reserve Policy Level (25%)	4,136,526	4,008,415	4,584,237	6,190,543	5,391,322	5,547,685	5,733,317	5,983,286	6,111,634
Excess/Available Fund Balance	11,144,387	11,882,517	11,152,596	6,460,538	5,530,830	(2,234,558)	(3,846,711)	(5,127,353)	(4,426,699)
Capital Reserve (1 year of 3 year Avg Depreciation)				2,785,000	2,785,000	2,785,000	2,785,000	2,785,000	2,785,001
Total Reserve Policy Requirement				8,975,543	8,176,322	8,332,685	8,518,317	8,768,286	8,896,635
Excess/Available Fund Balance				3,675,538	2,745,830	(5,019,558)	(6,631,711)	(7,912,353)	(7,211,700)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FIVE-YEAR FORECAST
BEACH FUND**

22-Mar-23

	Actuals	Actual	Actual	Final Budget	Preliminary Budget	Forecast			
	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28
Beginning Fund Balance	\$ 1,810,378	\$ 2,591,632	\$ 4,332,485	\$ 5,504,537	\$ 5,376,004	\$ 3,376,004	\$ 3,423,871	\$ 3,427,729	\$ 3,961,948
SOURCES									
Charges for Services	\$ 1,619,582	\$ 839,405	\$ 750,123	\$ 623,890	\$ 1,020,900	\$ 1,051,527	\$ 1,083,073	\$ 1,115,565	\$ 1,149,032
Facility Fees - Operating		648,974	1,075,784						
Facility Fees - Capital		3,196,016	4,176,172						
Facility Fees - Debt		7,720	7,748						
Facility Fees	966,817	3,852,710	5,259,704	2,556,840	3,854,695	2,000,000	2,000,000	2,000,000	2,000,000
Investment Earnings	28,442	635	(19,005)	11,400	11,400	11,400	11,400	11,400	11,400
TOTAL SOURCES	\$ 2,614,841	\$ 4,692,750	\$ 5,990,822	\$ 3,192,130	\$ 4,886,995	\$ 3,062,927	\$ 3,094,473	\$ 3,126,965	\$ 3,160,432
USES									
Salaries and Wages		\$ 800,751	\$ 806,634	\$ 968,860	\$ 934,669	\$ 972,056	\$ 1,010,938	\$ 1,051,376	\$ 1,093,431
Employee Fringe		198,994	196,200	250,645	238,789	248,341	258,274	268,605	279,349
Total Personnel Cost		999,745	1,002,834	1,219,505	1,173,458	1,220,396	1,269,212	1,319,981	1,372,780
Professional Services		227,462	4,293	17,850	17,850	17,850	17,850	17,850	17,850
Services and Supplies		375,051	350,475	591,409	621,429	284,197	292,723	331,504	316,450
Insurance		36,760	39,371	41,300	48,600	50,058	51,560	53,107	54,700
Utilities		119,172	103,507	128,817	113,100	116,493	119,988	123,587	127,295
Cost of Goods Sold		80,661	1,652	-	106,480	106,480	106,480	106,480	106,480
Central Services Cost		96,338	93,956	141,194	233,578	240,585	247,803	255,237	262,894
Capital Improvements	82,009	1,010,438	3,216,455	485,000	4,572,500	979,000	985,000	385,000	54,250
Carry-Forward				689,223					
Debt Service	6,289	6,270	6,227	6,365					
TOTAL USES	\$ 1,833,587	\$ 2,951,897	\$ 4,818,770	\$ 3,320,663	\$ 6,886,995	\$ 3,015,060	\$ 3,090,615	\$ 2,592,746	\$ 2,312,698
SOURCES(USES)	\$ 781,254	\$ 1,740,853	\$ 1,172,052	\$ (128,533)	\$ (2,000,000)	\$ 47,867	\$ 3,857	\$ 534,219	\$ 847,734
Ending Fund Balance	\$ 2,591,632	\$ 4,332,485	\$ 5,504,537	\$ 5,376,004	\$ 3,376,004	\$ 3,423,871	\$ 3,427,729	\$ 3,961,948	\$ 4,809,681
Operating Reserve Policy Level (25%)	436,322	483,797	399,022	707,325	578,624	509,015	526,404	551,937	564,612
Excess/Available Fund Balance	2,155,310	3,848,688	5,105,515	4,668,680	2,797,380	2,914,857	2,901,325	3,410,011	4,245,069
Capital Reserve (1 year of 3 year Avg Depreciation)				184,260	184,260	184,260	184,260	184,260	184,261
Total Reserve Policy Requirement				891,585	762,884	693,275	710,664	736,197	748,873
Excess/Available Fund Balance				4,484,420	2,613,120	2,730,597	2,717,065	3,225,751	4,060,808