

## MEMORANDUM

**TO:** Audit Committee

**FROM:** Chris Nolet  
Audit Committee Member

**SUBJECT:** Discuss and possibly provide direction for a liaison of the Audit Committee to meet with the District's Independent Auditor to review FY2021/22 audit procedures.

### **STRATEGIC**

**PLAN REFERENCE(S):** Transparency and Fiscal responsibility

**DATE:** March 30, 2023

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### **I. RECOMMENDATION**

It is recommended that the Audit Committee provide direction for a liaison to meet with the District's Independent Auditor to review FY2021/22 audit procedures and inform development of proposed audit work plan for the fiscal year ending June 30, 2023.

### **II. BACKGROUND**

The audit of the District's financial statements is conducted by the District's Independent Auditor, DavisFarr, LLP, pursuant to a multi-year contract approved by the Board of Trustees on March 10, 2021. The Audit Committee, in turn reviews and approves an annual Engagement Letter with the Independent Auditor that spells out the specific elements of each annual audit.

Prior to the Audit Committee reviewing the Engagement Letter and related audit work plan for the financial audit for the fiscal year ending June 30, 2023, it is recommended that a liaison of the Audit Committee meet with the Independent Auditor to review the elements of the FY2021/22 audit to help inform the Committee's direction related to the upcoming FY2023/24 audit work.