

NOTICE OF MEETING

The Audit Committee Meeting of the Incline Village General Improvement District will be held starting at [4 p.m.](#) on [June 9, 2021](#) at 893 Southwood Boulevard, Incline Village, Nevada and via Livestream/Zoom.

Public comment is allowed and the public is welcome to make their public comment either via e-mail (please send your comments to info@ivgid.org by 4:00 p.m. on Wednesday, June 9, 2021) or via telephone (the telephone number will be posted to our website on the day of the meeting). The meeting will be available for viewing at <https://livestream.com/accounts/3411104>.

In addition, if a member of the public wishes to hear, observe, participate in and provide public comment at the meeting, using Livestream/Zoom, they may do so by coming to the Boardroom at 893 Southwood Boulevard, Incline Village, Nevada. A notification of this attendance would be greatly appreciated by telephoning the District Clerk at (775) 832-1207 or sending an e-mail to info@ivgid.org. We appreciate your help with this process. (Reference is made to Assembly No. 253)

- A. ROLL CALL OF THE AUDIT COMMITTEE MEMBERS*
Derrek Aaron (At-Large Member), Matthew Dent (Trustee, Chair), Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), and Raymond Tulloch (At-Large Member)
- B. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.
- C. APPROVAL OF AGENDA (*for possible action*)

The Audit Committee may make a motion for a flexible agenda which is defined as taking items on the agenda out of order; combining agenda items with other agenda items; removing items from the agenda; moving agenda items to an agenda of another meeting, or voting on items in a block.

-OR-

The Audit Committee may make a motion to accept and follow the agenda as submitted/posted.

- D. REPORT ITEMS (*information for the Audit Committee and public*)
 - 1. Informational Update on Internal Controls Project (Requesting Staff Member: Director of Finance Paul Navazio) – **deferred from April 29, 2021 meeting**
- E. GENERAL BUSINESS ITEMS (*for possible action*)
 - 1. Review, discuss, and possibly approve the District's Fiscal Year 2020/2021 Independent Financial Audit: Schedule/Work Plan (Requesting Staff Member: Director of Finance Paul Navazio)
 - 2. Review, discuss, and possibly approve that the Audit Committee make a recommendation to the IVGID Board of Trustees to engage Davis Farr LLC IVGID's external auditors to provide direction on certain outstanding accounting matters which were not addressed in the Comprehensive Annual Financial Report for the fiscal year ending June 30, 2020 **and** Review, discuss and recommend to the Board of Trustees to implement expensing certain costs which have been included in construction in progress (Requesting Audit Committee Member: At-Large Member Cliff Dobler)

Incline Village General Improvement District

Incline Village General Improvement District is a fiscally responsible community partner which provides superior utility services and community oriented recreation programs and facilities with passion for the quality of life and our environment while investing in the Tahoe basin.

893 Southwood Boulevard, Incline Village, Nevada 89451 • (775) 832-1100 • FAX (775) 832-1122

www.yourtahoeplace.com

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3. Review, discuss, and recommend to the Board of Trustees to implement expensing certain costs which have been included in construction in progress (Requesting Audit Committee Member: At-Large Member Cliff Dobler)
4. Review, discuss, and possibly take action related to the following communications that have been received and are included: (Requesting Audit Committee Member Audit Committee Chairman Matthew Dent)
 - a. Memorandum from Cliff Dobler to District General Manager, Director of Finance, IVGID Board of Trustees with a copy to the IVGID Audit Committee dated April 8, 2021 – Funding Public Parks through General Fund resources – **deferred from April 29, 2021 meeting**
 - b. Memorandum from Cliff Dobler to District General Manager, Director of Finance, IVGID Board of Trustees with a copy to the IVGID Audit Committee dated May 29, 2021 – Cash Position of Utility Fund 2020 to 2022
 - c. Memorandum from Cliff Dobler to District General Manager, Director of Finance, dated May 31, 2021 – Reclassification of certain preliminary project costs which have been accounted for as construction in progress but must be expensed. The costs either have no future value because of abandonment or are considered expenses in accordance with the guidelines outlined in the Moss Adams final report dated January 4, 2021
 - d. Memorandum from Cliff Dobler to IVGID Audit Committee with a copy to the Board of Trustees, District General Manager and Director of Finance dated May 31, 2021 – Incline Park Facility Renovation, Project#4378LI1801, Final disclosure of the close out of the Memorandum of Understanding (“MOU”) with Incline-Tahoe Foundation regarding construction of the project – Recommendations to the Board of Trustees
 - e. Memorandum from Cliff Dobler to IVGID Audit Committee with a copy to the District General Manager and Director of Finance dated June 1, 2021 – Golf Courses Irrigation, Greens, Tees and Bunkers, etc. Expenses rather than capital assets
 - f. Memorandum from Cliff Dobler to IVGID Audit Committee with a copy to the Board of Trustees, District General Manager, and Director of Finance dated June 1, 2021 – Improper reporting and use of Facility Fees
 - g. Memorandum from Cliff Dobler to IVGID Audit Committee dated June 1, 2021 - Review, discuss and recommend to the Board of Trustees that the title for each of the 89 parcels of land acquired from Washoe County include the public purpose restriction required by Washoe County and that the nine parcels which were recorded as an asset in the General Fund be transferred to the Community Services Fund
- F. LONG RANGE CALENDAR REVIEW *(for possible action)*
- G. APPROVAL OF MEETING MINUTES *(for possible action)*
 1. Audit Committee Meeting Minutes of April 29, 2021



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- H. PUBLIC COMMENTS* - Conducted in accordance with Nevada Revised Statutes Chapter 241.020 and limited to a maximum of three (3) minutes in duration.
- I. ADJOURNMENT (*for possible action*)

CERTIFICATION OF POSTING OF THIS AGENDA

I hereby certify that on or before Friday, June 4, 2021 at 9:00 a.m., a copy of this agenda (Audit Committee Session of June 9, 2021) was delivered to the post office addressed to the people who have requested to receive copies of IVGID's agendas; copies were either faxed or e-mailed to those people who have requested; and a copy was posted at the following six locations within Incline Village/Crystal Bay in accordance with NRS 241.020:

1. IVGID Anne Vorderbruggen Building (893 Southwood Boulevard, Incline Village, Nevada; Administrative Offices)
2. IVGID's website (www.yourtahoeplace.com/Board of Trustees/Meetings and Agendas)
3. State of Nevada public noticing website (<https://notice.nv.gov/>)

/s/ Susan A. Herron, CMC

Susan A. Herron, CMC

District Clerk (e-mail: sah@ivgid.org/phone # 775-832-1207)

Audit Committee Members: *Derrek Aaron (At-Large Member), Matthew Dent (Trustee, Chair), Cliff Dobler (At-Large Member), Sara Schmitz (Trustee), and Raymond Tulloch (At-Large Member)*

Notes: *Items on the agenda may be taken out of order; combined with other items; removed from the agenda; moved to the agenda of another meeting; moved to or from the Consent Calendar section; or may be voted on in a block. Items with a specific time designation will not be heard prior to the stated time, but may be heard later. Those items followed by an asterisk (*) are items on the agenda upon which the Board of Trustees will take no action. Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to call IVGID at 832-1100 at least 24 hours prior to the meeting. **IVGID'S agenda packets are available at IVGID's website, www.yourtahoeplace.com; go to "Board Meetings and Agendas".***