

**MEMORANDUM**

**TO:** Board of Trustees

**THROUGH:** Bobby Magee  
District General Manager

**FROM:** Adam Cripps  
Assistant Director of Finance

**SUBJECT:** Report on the Beach Year End Food and Beverage Actuals Results.

**DATE:** March 8, 2024

**I. RECOMMENDATIONS**

That the Board of Trustees:

1. Receive and file verbal report and attached backup.

**II. DISTRICT STRATEGIC PLAN**

This action supports Long Range Principle #3, Finance; *“The District will ensure fiscal responsibility and sustainability of service capacities by maintaining effective financial policies for operating budgets, fund balances, capital improvement and debt management.”*

**III. BACKGROUND**

Overview

A 2022/23 fiscal year-end report with respects to food and beverage at IVGID Beaches.

Total Beach F&B				
	Revenues			\$ 130,246.00
	Less Allowances			\$ 163.50
	Operating Expenses			\$ 55,683.30
	Correction to COGS (pending entry)			\$ 9,073.44
	Depreciation			\$ 2,782.97
	Net			\$ 62,542.79

**VI. FINANCIAL IMPACT AND BUDGET**

The recommended actions will not have any impact to the current fiscal year budget.

**V. ALTERNATIVES**

None.

**IV. ATTACHMENTS**

Fiscal Year 2022-23 Beach Food and Beverage Report

Fiscal Year 2022-23 Beach Food and Beverage Report

FUND	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL
390	39003572	4220	390-000-35-720-00-00-4220-	Concessions	-	-	(29,500.00)
390	39003572	7510	390-000-35-720-00-00-7510-	R& M General	-	52,448.00	-
390	39003572	8005	390-000-35-720-00-00-8005-	Depreciation	-	-	2,782.97
	39003572			Total 39003572 Beach Food	-	52,448.00	(26,717.03)
390	39003579	4220	390-000-35-790-00-00-4220-	Concessions	(16,280.00)	(16,280.00)	(24,000.00)
390	39003579	7450	390-000-35-790-00-00-7450-	Permits & Fees	965.00	965.00	681.00
	39003579			Total 39003579 Beach Bar	(15,315.00)	(15,315.00)	(23,319.00)
390	39003853	4220	390-000-38-530-00-00-4220-	Concessions	(22,500.00)	(22,500.00)	-
390	39003853	4240	390-000-38-530-00-00-4240-	Parcel Owner Allowances	-	-	20.90
390	39003853	4280	390-000-38-530-00-00-4280-	Employee Allowances	-	-	35.60
390	39003853	4420	390-000-38-530-00-00-4420-	Food Sales	-	-	(13,320.00)
390	39003853	7200	390-000-38-530-00-00-7200-	Banking Fees & Processing	-	-	358.97
390	39003853	7415	390-000-38-530-00-00-7415-	Operating	-	-	2,725.66
390	39003853	7435	390-000-38-530-00-00-7435-	Small Equipment	1,500.00	1,500.00	-
390	39003853	7440	390-000-38-530-00-00-7440-	Tools	-	-	3,868.00
390	39003853	7450	390-000-38-530-00-00-7450-	Permits & Fees	1,160.00	1,160.00	1,910.00
390	39003853	7550	390-000-38-530-00-00-7550-	BLDGS Maintenance Services	16,265.00	16,265.00	4,894.41
390	39003853	7605	390-000-38-530-00-00-7605-	Security	320.00	320.00	396.00
390	39003853	7810	390-000-38-530-00-00-7810-	Electricity	600.00	600.00	-
390	39003853	7815	390-000-38-530-00-00-7815-	Heating	950.00	950.00	-
390	39003853	7920	390-000-38-530-00-00-7920-	Food	-	-	(5,095.11)
390	39003853	7922	390-000-38-530-00-00-7922-	Food Waste & Employee Meals	-	-	143.12
	39003853			Total 39003853 Incline Beach F & B	(1,705.00)	(1,705.00)	(4,062.45)
390	39003872	4220	390-000-38-720-00-00-4220-	Concessions	-	-	(22,500.00)
	39003872			Total 39003872 Beach Food	-	-	(22,500.00)
390	39003879	4220	390-000-38-790-00-00-4220-	Concessions	(33,060.00)	(33,060.00)	(24,000.00)
390	39003879	7450	390-000-38-790-00-00-7450-	Permits & Fees	940.00	940.00	681.00
	39003879			Total 39003879 Beach Bar	(32,120.00)	(32,120.00)	(23,319.00)
390	39003953	4220	390-000-39-530-00-00-4220-	Concessions	(22,500.00)	(22,500.00)	-
390	39003953	4240	390-000-39-530-00-00-4240-	Parcel Owner Allowances	-	-	77.40
390	39003953	4280	390-000-39-530-00-00-4280-	Employee Allowances	-	-	29.60
390	39003953	4420	390-000-39-530-00-00-4420-	Food Sales	-	-	(16,926.00)
390	39003953	7200	390-000-39-530-00-00-7200-	Banking Fees & Processing	-	-	282.10
390	39003953	7310	390-000-39-530-00-00-7310-	Computer License & Fees	-	-	40.00

Fiscal Year 2022-23 Beach Food and Beverage Report

FUND	ORG	OBJ	ACCOUNT	ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL
390	39003953	7415	390-000-39-530-00-00-7415-	Operating	-	-	6,927.54
390	39003953	7428	390-000-39-530-00-00-7428-	Lab	-	-	752.18
390	39003953	7435	390-000-39-530-00-00-7435-	Small Equipment	1,500.00	1,500.00	-
390	39003953	7450	390-000-39-530-00-00-7450-	Permits & Fees	1,160.00	1,160.00	1,148.00
390	39003953	7455	390-000-39-530-00-00-7455-	Over & (Short)	-	-	0.50
390	39003953	7550	390-000-39-530-00-00-7550-	BLDGS Maintenance Services	15,615.00	15,615.00	4,933.09
390	39003953	7605	390-000-39-530-00-00-7605-	Security	420.00	420.00	288.00
390	39003953	7685	390-000-39-530-00-00-7685-	Travel & Conferences	-	-	211.17
390	39003953	7810	390-000-39-530-00-00-7810-	Electricity	600.00	600.00	-
390	39003953	7815	390-000-39-530-00-00-7815-	Heating	4,310.00	4,310.00	8,326.88
390	39003953	7920	390-000-39-530-00-00-7920-	Food	-	-	5,053.30
390	39003953	7922	390-000-39-530-00-00-7922-	Food Waste & Employee Meals	-	-	142.63
390	39003953	8005	390-000-39-530-00-00-8005-	Depreciation	2,664.00	2,664.00	-
	39003953			Total 39003953 Ski Beach F & B	3,769.00	3,769.00	11,286.39
390	39003972	7510	390-000-39-720-00-00-7510-	R& M General	-	31,000.00	-
	39003972			Total 39003972 Beach Food	-	31,000.00	-
390	39003973	5012	390-000-39-730-00-00-5012-	Hourly	-	-	8,413.95
390	39003973	5050	390-000-39-730-00-00-5050-	Taxes	-	-	713.81
390	39003973	5600	390-000-39-730-00-00-5600-	Unemployment Fringe Ben	-	-	142.36
390	39003973	5700	390-000-39-730-00-00-5700-	Work Comp Fringe Ben	-	-	224.14
	39003973			Total 39003973 I.Beach Food	-	-	9,494.26
390	39003974	5012	390-000-39-740-00-00-5012-	Hourly	-	-	6,666.50
390	39003974	5050	390-000-39-740-00-00-5050-	Taxes	-	-	563.77
390	39003974	5600	390-000-39-740-00-00-5600-	Unemployment Fringe Ben	-	-	113.15
390	39003974	5700	390-000-39-740-00-00-5700-	Work Comp Fringe Ben	-	-	177.18
	39003974			Total 39003974 BC.Beach Food	-	-	7,520.60
<b>Total Beach F&amp;B</b>							
				Revenues			\$ 130,246.00
				Less Allowances			\$ 163.50
				Operating Expenses			\$ 55,683.30
				Correction to COGS (pending entry)			\$ 9,073.44
				Depreciation			\$ 2,782.97
				Net			<u>\$ 62,542.79</u>