

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2023/24

JANUARY 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

JANUARY 2024

| Fund | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance | YTD % of Budget |
|-----------------------------------|-----------------------|-----------------------------|-----------------------------|------------------------------|-------------------|-------------------|----------------------------|------------------------|
| 200 Utilities | | | | | | | | |
| Total Operating Income | 16,205,486 | 1,303,961 | 1,120 | (1,302,841) | 8,172,311 | 8,172,311 | - | 50.4% |
| Total Operating Expense | 14,950,691 | 1,215,057 | 564,874 | 650,183 | 5,429,876 | 5,429,876 | - | 36.3% |
| Net Income (Expense) | 1,254,795 | 88,904 | (563,754) | (652,658) | 2,742,435 | 2,742,435 | - | |
| Total Non Operating Income | 56,771,727 | 29,384 | - | (29,384) | 396,403 | 396,403 | - | 0.7% |
| Total Non Operating Expense | 58,730 | 27,904 | - | 27,904 | - | - | - | 0.0% |
| Income (Expense) Before Transfers | 57,967,792 | 90,384 | (563,754) | (654,138) | 3,138,839 | 3,138,839 | - | |
| Transfers in | - | - | - | - | - | - | - | #DIV/0! |
| Transfers Out | - | (1) | - | 1 | - | - | - | #DIV/0! |
| Total Transfers | - | (1) | - | 1 | - | - | - | |
| Change in Net Position | 57,967,792 | 90,385 | (563,754) | (654,139) | 3,138,839 | 3,138,839 | - | 5.4% |
| 300 Community Services | | | | | | | | |
| Total Operating Income | 22,261,131 | 3,019,472 | 2,450,041 | (569,431) | 13,691,037 | 12,303,005 | (1,388,032) | 55.3% |
| Total Operating Expense | 22,902,635 | 2,218,162 | 1,600,299 | 617,864 | 14,037,541 | 11,037,943 | 2,999,598 | 48.2% |
| Net Income (Expense) | (641,504) | 801,310 | 849,742 | 48,432 | (346,504) | 1,265,063 | 1,611,567 | |
| Total Non Operating Income | 536,850 | 35,918 | 43 | (35,875) | 357,085 | 380,539 | 23,454 | 70.9% |
| Total Non Operating Expense | - | - | 156 | (156) | - | 1,093 | (1,093) | #DIV/0! |
| Income (Expense) Before Transfers | (104,654) | 837,228 | 849,629 | 12,401 | 10,581 | 1,644,509 | 1,633,928 | |
| Change in Net Position | (104,654) | 837,228 | 849,629 | 12,401 | 10,581 | 1,644,509 | 1,633,928 | -1571.4% |
| 390 Beach | | | | | | | | |
| Total Operating Income | 4,823,240 | - | 40 | 40 | 4,243,890 | 3,306,482 | (937,408) | 68.6% |
| Total Operating Expense | 2,503,398 | 131,473 | 79,347 | 52,126 | 1,581,052 | 1,445,215 | 135,837 | 57.7% |
| Net Income (Expense) | 2,319,842 | (131,473) | (79,307) | 52,166 | 2,662,838 | 1,861,267 | (801,571) | |
| Total Non Operating Income | 96,400 | 8,033 | - | (8,033) | 56,235 | 141,162 | 84,927 | 146.4% |
| Total Non Operating Expense | - | - | - | - | - | - | - | #DIV/0! |
| Income (Expense) Before Transfers | 2,416,242 | (123,440) | (79,307) | 44,133 | 2,719,073 | 2,002,429 | (716,644) | |
| Change in Net Position | 2,416,242 | (123,440) | (79,307) | 44,133 | 2,719,073 | 2,002,429 | (716,644) | 82.9% |
| 400 Internal Services | | | | | | | | |
| Total Operating Income | 3,584,623 | 289,285 | - | (289,285) | 2,150,197 | 1,674,599 | (475,598) | 46.7% |
| Total Operating Expense | 3,519,106 | 305,687 | 258,590 | 47,097 | 2,142,521 | 2,274,620 | (132,099) | 64.6% |
| Net Income (Expense) | 65,517 | (16,401) | (258,590) | (242,189) | 7,675 | (600,021) | (607,697) | |
| Total Non Operating Income | - | - | - | - | - | (28,553) | (28,553) | |
| Income (Expense) Before Transfers | 65,517 | (16,401) | (258,590) | (242,189) | 7,675 | (628,575) | (636,250) | |
| Change in Net Position | 65,517 | (16,401) | (258,590) | (242,189) | 7,675 | (628,575) | (636,250) | -959.4% |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 16,034,772 | 1,273,844 | 1,120 | (1,272,724) | 8,128,109 | 8,128,109 | - |
| Interfund Services | 170,714 | 30,118 | - | (30,118) | 44,202 | 44,202 | - |
| TOTAL OPERATING INCOME | 16,205,486 | 1,303,961 | 1,120 | (1,302,841) | 8,172,311 | 8,172,311 | - |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 3,707,626 | 326,095 | 279,983 | 46,112 | 2,055,433 | 2,055,433 | - |
| Employee Fringe | 2,005,122 | 187,156 | 140,716 | 46,440 | 1,039,256 | 1,039,256 | - |
| Total Personnel Cost | 5,712,748 | 513,251 | 420,700 | 92,552 | 3,094,689 | 3,094,689 | - |
| Professional Services | 172,050 | 18,750 | 5,587 | 13,163 | 34,599 | 34,599 | - |
| Services and Supplies | 3,837,487 | 247,360 | 112,499 | 134,861 | 1,549,075 | 1,549,075 | - |
| Insurance | 261,200 | 21,766 | - | 21,766 | 5,000 | 5,000 | - |
| Utilities | 1,112,376 | 92,694 | 26,088 | 66,606 | 746,512 | 746,512 | - |
| Central Services Cost | 629,130 | 52,427 | - | 52,427 | - | - | - |
| Defensible Space | 100,000 | 8,333 | - | 8,333 | - | - | - |
| Depreciation | 3,125,700 | 260,475 | - | 260,475 | - | - | - |
| TOTAL OPERATING EXPENSE | 14,950,691 | 1,215,057 | 564,874 | 650,183 | 5,429,876 | 5,429,876 | - |
| NET INCOME (EXPENSE) | 1,254,795 | 88,904 | (563,754) | (652,658) | 2,742,435 | 2,742,435 | - |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 352,600 | 29,384 | - | (29,384) | 272,392 | 272,392 | - |
| Capital Grants | 5,529,250 | - | - | - | 124,011 | 124,011 | - |
| Debt Proceeds | 50,889,877 | - | - | - | - | - | - |
| TOTAL NON OPERATING INCOME | 56,771,727 | 29,384 | - | (29,384) | 396,403 | 396,403 | - |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 58,730 | 27,904 | - | 27,904 | - | - | - |
| TOTAL NON OPERATING EXPENSE | 58,730 | 27,904 | - | 27,904 | - | - | - |
| INCOME(EXPENSE) BEFORE TRANSFERS | 57,967,792 | 90,384 | (563,754) | (654,138) | 3,138,839 | 3,138,839 | - |
| TRANSFERS | | | | | | | |
| Transfers Out | - | (1) | - | 1 | - | - | - |
| CHANGE IN NET POSITION | 57,967,792 | 90,385 | (563,754) | (654,139) | 3,138,839 | 3,138,839 | - |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 6,679,580 | 450,546 | - | (450,546) | 4,382,364 | 3,524,034 | (858,330) |
| Interfund Services | 170,714 | 30,118 | - | (30,118) | 107,981 | 44,202 | (63,779) |
| TOTAL OPERATING INCOME | 6,850,294 | 480,663 | - | (480,663) | 4,490,344 | 3,568,235 | (922,109) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,596,040 | 141,229 | 115,084 | 26,145 | 996,950 | 869,960 | 126,990 |
| Employee Fringe | 899,484 | 84,337 | 54,314 | 30,023 | 524,630 | 446,962 | 77,668 |
| Total Personnel Cost | 2,495,524 | 225,566 | 169,397 | 56,169 | 1,521,580 | 1,316,922 | 204,659 |
| Professional Services | 83,350 | 9,375 | - | 9,375 | 46,475 | 16,171 | 30,304 |
| Services and Supplies | 2,149,235 | 130,508 | 62,850 | 67,658 | 1,616,516 | 861,860 | 754,656 |
| Insurance | 143,500 | 11,958 | - | 11,958 | 83,710 | 5,000 | 78,710 |
| Utilities | 564,880 | 47,071 | 5,800 | 41,271 | 329,521 | 360,769 | (31,248) |
| Central Services Cost | 301,982 | 25,165 | - | 25,165 | 176,155 | - | 176,155 |
| Defensible Space | 50,000 | 4,167 | - | 4,167 | 29,167 | - | 29,167 |
| Depreciation | 1,595,400 | 132,950 | - | 132,950 | 930,650 | - | 930,650 |
| TOTAL OPERATING EXPENSE | 7,383,871 | 586,760 | 238,048 | 348,712 | 4,733,774 | 2,560,722 | 2,173,052 |
| NET INCOME (EXPENSE) | (533,577) | (106,097) | (238,048) | (131,951) | (243,430) | 1,007,514 | 1,250,943 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 176,300 | 14,692 | - | (14,692) | 102,844 | 136,196 | 33,352 |
| TOTAL NON OPERATING INCOME | 176,300 | 14,692 | - | (14,692) | 102,844 | 260,207 | 157,363 |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 43,848 | 21,190 | - | 21,190 | 43,848 | - | 43,848 |
| TOTAL NON OPERATING EXPENSE | 43,848 | 21,190 | - | 21,190 | 43,848 | - | 43,848 |
| INCOME(EXPENSE) BEFORE TRANSFERS | (401,125) | (112,595) | (238,048) | (125,453) | (184,434) | 1,267,721 | 1,452,154 |
| TRANSFERS | | | | | | | |
| Transfers Out | (369,261) | (30,114) | - | (30,114) | (210,798) | - | (210,798) |
| CHANGE IN NET POSITION | (31,864) | (82,481) | (238,048) | (155,567) | 26,364 | 1,267,721 | 1,241,356 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 8,821,792 | 729,848 | 1,120 | (728,728) | 5,202,516 | 4,333,567 | (868,949) |
| TOTAL OPERATING INCOME | 8,821,792 | 729,848 | 1,120 | (728,728) | 5,202,516 | 4,333,567 | (868,949) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,878,448 | 167,019 | 149,113 | 17,906 | 1,176,799 | 1,073,084 | 103,715 |
| Employee Fringe | 995,012 | 93,147 | 77,859 | 15,288 | 582,968 | 532,583 | 50,385 |
| Total Personnel Cost | 2,873,460 | 260,166 | 226,972 | 33,193 | 1,759,767 | 1,605,667 | 154,100 |
| Professional Services | 88,700 | 9,375 | 5,587 | 3,788 | 51,825 | 18,428 | 33,397 |
| Services and Supplies | 1,467,479 | 90,933 | 36,769 | 54,164 | 999,311 | 585,604 | 413,707 |
| Insurance | 117,700 | 9,808 | - | 9,808 | 68,660 | - | 68,660 |
| Utilities | 545,496 | 45,456 | 20,169 | 25,287 | 318,217 | 384,865 | (66,648) |
| Central Services Cost | 283,108 | 23,592 | - | 23,592 | 165,144 | - | 165,144 |
| Defensible Space | 50,000 | 4,167 | - | 4,167 | 29,167 | - | 29,167 |
| Depreciation | 1,530,300 | 127,525 | - | 127,525 | 892,675 | - | 892,675 |
| TOTAL OPERATING EXPENSE | 6,956,243 | 571,021 | 289,497 | 281,524 | 4,284,766 | 2,594,565 | 1,690,201 |
| NET INCOME (EXPENSE) | 1,865,549 | 158,827 | (288,377) | (447,204) | 917,750 | 1,739,002 | 821,252 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 176,300 | 14,692 | - | (14,692) | 102,844 | 136,196 | 33,352 |
| Capital Grants | 5,529,250 | - | - | - | 5,529,250 | - | (5,529,250) |
| Debt Proceeds | 50,889,877 | - | - | - | 50,889,877 | - | (50,889,877) |
| TOTAL NON OPERATING INCOME | 56,595,427 | 14,692 | - | (14,692) | 56,521,971 | 136,196 | (56,385,775) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 14,882 | 6,714 | - | 6,714 | 14,882 | - | 14,882 |
| TOTAL NON OPERATING EXPENSE | 14,882 | 6,714 | - | 6,714 | 14,882 | - | 14,882 |
| INCOME(EXPENSE) BEFORE TRANSFERS | 58,446,094 | 166,805 | (288,377) | (455,182) | 57,424,839 | 1,875,198 | (55,549,640) |
| TRANSFERS | | | | | | | |
| Transfers Out | 369,261 | 30,113 | - | 30,113 | 218,696 | - | 218,696 |
| CHANGE IN NET POSITION | 58,076,833 | 136,692 | (288,377) | (425,069) | 57,206,143 | 1,875,198 | (55,330,945) |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|--------------------------------|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 373,800 | 93,450 | - | (93,450) | 280,350 | 196,727 | (83,623) |
| TOTAL OPERATING INCOME | 373,800 | 93,450 | - | (93,450) | 280,350 | 196,727 | (83,623) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 163,104 | 11,974 | 10,373 | 1,601 | 96,126 | 71,309 | 24,817 |
| Employee Fringe | 74,665 | 6,338 | 5,579 | 759 | 43,483 | 38,530 | 4,953 |
| Total Personnel Cost | 237,769 | 18,312 | 15,952 | 2,360 | 139,609 | 109,839 | 29,770 |
| Services and Supplies | 161,172 | 20,953 | 11,754 | 9,200 | 101,127 | 74,283 | 26,844 |
| Utilities | 1,800 | 150 | 119 | 31 | 1,050 | 782 | 268 |
| Central Services Cost | 31,457 | 2,621 | - | 2,621 | 18,347 | - | 18,347 |
| TOTAL OPERATING EXPENSE | 432,198 | 42,036 | 27,825 | 14,211 | 260,133 | 184,904 | 75,229 |
| NET INCOME (EXPENSE) | (58,398) | 51,414 | (27,825) | (79,239) | 20,217 | 11,824 | (8,394) |
| CHANGE IN NET POSITION | (58,398) | 51,414 | (27,825) | (79,239) | 20,217 | 11,824 | (8,394) |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|--------------------------------|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 159,600 | - | - | - | 159,600 | 73,782 | (85,818) |
| TOTAL OPERATING INCOME | 159,600 | - | - | - | 159,600 | 73,782 | (85,818) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 70,034 | 5,873 | 5,413 | 460 | 41,615 | 41,081 | 534 |
| Employee Fringe | 35,962 | 3,335 | 2,965 | 370 | 20,981 | 21,180 | (199) |
| Total Personnel Cost | 105,996 | 9,208 | 8,378 | 830 | 62,596 | 62,262 | 335 |
| Services and Supplies | 59,600 | 4,967 | 1,127 | 3,840 | 34,767 | 27,328 | 7,439 |
| Utilities | 200 | 17 | - | 17 | 119 | 96 | 23 |
| Central Services Cost | 12,583 | 1,049 | - | 1,049 | 7,343 | - | 7,343 |
| TOTAL OPERATING EXPENSE | 178,379 | 15,240 | 9,505 | 5,736 | 104,825 | 89,685 | 15,140 |
| NET INCOME (EXPENSE) | (18,779) | (15,240) | (9,505) | 5,736 | 54,775 | (15,904) | (70,678) |
| CHANGE IN NET POSITION | (18,779) | (15,240) | (9,505) | 5,736 | 54,775 | (15,904) | (70,678) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 22,129,162 | 3,009,725 | 2,447,207 | (562,518) | 13,622,808 | 12,294,505 | (1,328,303) |
| Intergovernmental - Operating Grants | 116,984 | 9,747 | 2,833 | (6,914) | 68,229 | 8,500 | (59,729) |
| Interfund Services | 14,985 | - | - | - | - | - | - |
| TOTAL OPERATING INCOME | 22,261,131 | 3,019,472 | 2,450,041 | (569,431) | 13,691,037 | 12,303,005 | (1,388,032) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 8,014,039 | 900,367 | 1,025,086 | (124,719) | 4,867,321 | 5,146,153 | (278,832) |
| Employee Fringe | 2,779,020 | 281,710 | 247,167 | 34,543 | 1,604,843 | 1,533,480 | 71,363 |
| Total Personnel Cost | 10,793,059 | 1,182,077 | 1,272,253 | (90,175) | 6,472,164 | 6,679,633 | (207,469) |
| Professional Services | 40,255 | 1,000 | 5,484 | (4,484) | 34,455 | 29,466 | 4,989 |
| Services and Supplies | 4,995,014 | 384,723 | 118,110 | 266,613 | 3,352,169 | 2,499,105 | 853,063 |
| Insurance | 485,900 | 53,633 | - | 53,633 | 270,301 | 4,303 | 265,998 |
| Utilities | 1,162,500 | 157,721 | 103,707 | 54,014 | 741,566 | 1,030,955 | (289,389) |
| Cost of Goods Sold | 1,692,125 | 136,192 | 100,745 | 35,447 | 1,047,174 | 731,506 | 315,669 |
| Central Services Cost | 1,188,682 | 99,056 | - | 99,056 | 693,392 | - | 693,392 |
| Defensible Space | 100,000 | - | - | - | - | 62,974 | (62,974) |
| Depreciation | 2,445,100 | 203,760 | - | 203,760 | 1,426,320 | - | 1,426,320 |
| TOTAL OPERATING EXPENSE | 22,902,635 | 2,218,162 | 1,600,299 | 617,864 | 14,037,541 | 11,037,943 | 2,999,598 |
| NET INCOME (EXPENSE) | (641,504) | 801,310 | 849,742 | 48,432 | (346,504) | 1,265,063 | 1,611,567 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | 128,950 | 1,926 | 43 | (1,883) | 119,149 | 100,877 | (18,272) |
| Investment Earnings | 407,900 | 33,992 | - | (33,992) | 237,936 | 262,237 | 24,301 |
| TOTAL NON OPERATING INCOME | 536,850 | 35,918 | 43 | (35,875) | 357,085 | 380,539 | 23,454 |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | - | - | 156 | (156) | - | 1,093 | (1,093) |
| TOTAL NON OPERATING EXPENSE | - | - | 156 | (156) | - | 1,093 | (1,093) |
| INCOME(EXPENSE) BEFORE TRANSFERS | (104,654) | 837,228 | 849,629 | 12,401 | 10,581 | 1,644,509 | 1,633,928 |
| CHANGE IN NET POSITION | (104,654) | 837,228 | 849,629 | 12,401 | 10,581 | 1,644,509 | 1,633,928 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|--------------------------------|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 4,522,308 | 4,085 | 2,017 | (2,068) | 3,358,838 | 2,942,165 | (416,673) |
| TOTAL OPERATING INCOME | 4,522,308 | 4,085 | 2,017 | (2,068) | 3,358,838 | 2,942,165 | (416,673) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,610,711 | 49,228 | 52,094 | (2,866) | 1,080,942 | 1,170,915 | (89,973) |
| Employee Fringe | 506,648 | 28,586 | 18,336 | 10,249 | 309,607 | 351,942 | (42,335) |
| Total Personnel Cost | 2,117,359 | 77,814 | 70,430 | 7,384 | 1,390,549 | 1,522,857 | (132,307) |
| Professional Services | 6,380 | - | - | - | 5,980 | 970 | 5,010 |
| Services and Supplies | 1,030,884 | 48,052 | 5,659 | 42,393 | 616,167 | 478,324 | 137,844 |
| Insurance | 96,300 | - | - | - | 64,200 | - | 64,200 |
| Utilities | 268,100 | 10,805 | 10,049 | 756 | 185,029 | 206,252 | (21,223) |
| Cost of Goods Sold | 598,955 | 2,100 | 143 | 1,957 | 453,250 | 272,378 | 180,872 |
| Central Services Cost | 252,974 | 21,081 | - | 21,081 | 147,567 | - | 147,567 |
| Depreciation | 552,000 | 46,001 | - | 46,001 | 322,007 | - | 322,007 |
| TOTAL OPERATING EXPENSE | 4,922,952 | 205,853 | 86,281 | 119,572 | 3,184,749 | 2,480,780 | 703,969 |
| NET INCOME (EXPENSE) | (400,644) | (201,768) | (84,264) | 117,504 | 174,089 | 461,385 | 287,296 |
| CHANGE IN NET POSITION | (400,644) | (201,768) | (84,420) | 117,348 | 174,089 | 433,037 | 258,948 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|-------------------|----------------------------|----------------------------|-----------------------------|-----------------|----------------|---------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 1,132,212 | - | - | - | 837,566 | 807,074 | (30,492) |
| TOTAL OPERATING INCOME | 1,132,212 | - | - | - | 837,566 | 807,074 | (30,492) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 397,736 | 15,997 | 13,256 | 2,741 | 279,979 | 339,322 | (59,343) |
| Employee Fringe | 166,540 | 11,937 | 8,352 | 3,585 | 99,625 | 105,213 | (5,588) |
| Total Personnel Cost | 564,276 | 27,934 | 21,608 | 6,327 | 379,604 | 444,535 | (64,932) |
| Professional Services | 2,570 | - | - | - | 2,170 | 900 | 1,270 |
| Services and Supplies | 381,680 | 17,940 | 1,110 | 16,830 | 233,166 | 210,245 | 22,921 |
| Insurance | 22,100 | - | - | - | 14,732 | - | 14,732 |
| Utilities | 108,300 | 4,631 | 4,372 | 259 | 74,908 | 79,766 | (4,858) |
| Cost of Goods Sold | 108,100 | - | - | - | 74,210 | 67,483 | 6,727 |
| Central Services Cost | 81,257 | 6,771 | - | 6,771 | 47,397 | - | 47,397 |
| Depreciation | 157,100 | 13,092 | - | 13,092 | 91,644 | - | 91,644 |
| TOTAL OPERATING EXPENSE | 1,425,383 | 70,368 | 27,089 | 43,279 | 917,831 | 802,930 | 114,901 |
| NET INCOME (EXPENSE) | (293,171) | (70,368) | (27,089) | 43,279 | (80,265) | 4,145 | 84,410 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | 44,383 | 1,926 | - | (1,926) | 34,582 | 25,879 | (8,703) |
| TOTAL NON OPERATING INCOME | 44,383 | 1,926 | - | (1,926) | 34,582 | (1,844) | (36,426) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | - | - | - | - | - | 469 | (469) |
| TOTAL NON OPERATING EXPENSE | - | - | - | - | - | 469 | (469) |
| INCOME(EXPENSE) BEFORE TRANSFERS | (248,788) | (68,442) | (27,089) | 41,353 | (45,683) | 1,833 | 47,515 |
| CHANGE IN NET POSITION | (248,788) | (68,442) | (27,089) | 41,353 | (45,683) | 1,833 | 47,515 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|--------------------------------|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 1,942,550 | 69,600 | 10,116 | (59,484) | 1,207,150 | 949,884 | (257,266) |
| TOTAL OPERATING INCOME | 1,942,550 | 69,600 | 10,116 | (59,484) | 1,207,150 | 949,884 | (257,266) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 529,702 | 37,972 | 35,369 | 2,603 | 346,002 | 444,731 | (98,729) |
| Employee Fringe | 287,554 | 21,073 | 15,985 | 5,088 | 175,687 | 156,079 | 19,608 |
| Total Personnel Cost | 817,256 | 59,045 | 51,354 | 7,690 | 521,689 | 600,810 | (79,121) |
| Professional Services | 1,170 | - | - | - | 1,170 | - | 1,170 |
| Services and Supplies | 415,518 | 35,760 | 8,754 | 27,006 | 249,390 | 177,947 | 71,443 |
| Insurance | 15,100 | 1,258 | - | 1,258 | 8,810 | - | 8,810 |
| Utilities | 59,700 | 4,684 | 4,088 | 596 | 36,921 | 44,033 | (7,112) |
| Cost of Goods Sold | 427,100 | 14,500 | 3,140 | 11,360 | 266,400 | 221,671 | 44,729 |
| Central Services Cost | 104,678 | 8,723 | - | 8,723 | 61,061 | - | 61,061 |
| Depreciation | 118,000 | 9,834 | - | 9,834 | 68,838 | - | 68,838 |
| TOTAL OPERATING EXPENSE | 1,958,521 | 133,804 | 67,337 | 66,467 | 1,214,279 | 1,044,460 | 169,818 |
| NET INCOME (EXPENSE) | (15,971) | (64,204) | (57,221) | 6,983 | (7,129) | (94,576) | (87,448) |
| CHANGE IN NET POSITION | (15,971) | (64,204) | (57,221) | 6,983 | (7,129) | (95,574) | (88,445) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|-----------------------------------|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 12,813,368 | 2,822,600 | 2,264,993 | (557,607) | 7,176,205 | 6,539,981 | (636,224) |
| Interfund Services | 14,985 | - | - | - | - | - | - |
| TOTAL OPERATING INCOME | 12,828,353 | 2,822,600 | 2,264,993 | (557,607) | 7,176,205 | 6,539,981 | (636,224) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 3,859,439 | 669,919 | 803,325 | (133,406) | 2,149,454 | 2,043,119 | 106,335 |
| Employee Fringe | 1,341,389 | 178,154 | 168,676 | 9,478 | 738,737 | 591,454 | 147,284 |
| Total Personnel Cost | 5,200,828 | 848,073 | 972,001 | (123,928) | 2,888,191 | 2,634,573 | 253,618 |
| Professional Services | 23,700 | 1,000 | 5,484 | (4,484) | 18,700 | 27,596 | (8,896) |
| Services and Supplies | 2,317,507 | 227,292 | 87,332 | 139,960 | 1,706,805 | 1,168,643 | 538,162 |
| Insurance | 276,100 | 46,017 | - | 46,017 | 138,049 | 3,466 | 134,583 |
| Utilities | 573,200 | 119,086 | 67,691 | 51,395 | 358,186 | 576,588 | (218,402) |
| Cost of Goods Sold | 513,550 | 117,300 | 97,463 | 19,837 | 222,950 | 169,974 | 52,976 |
| Central Services Cost | 554,449 | 46,204 | - | 46,204 | 323,428 | - | 323,428 |
| Depreciation | 1,251,500 | 104,291 | - | 104,291 | 730,037 | - | 730,037 |
| TOTAL OPERATING EXPENSE | 10,710,834 | 1,509,263 | 1,229,970 | 279,293 | 6,386,347 | 4,580,840 | 1,805,507 |
| NET INCOME (EXPENSE) | 2,117,519 | 1,313,337 | 1,035,023 | (278,314) | 789,858 | 1,959,140 | 1,169,282 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | 84,567 | - | 43 | 43 | 84,567 | 74,998 | (9,569) |
| Investment Earnings | 180,400 | 15,033 | - | (15,033) | 105,231 | 226,277 | 121,046 |
| TOTAL NON OPERATING INCOME | 264,967 | 15,033 | 43 | (14,990) | 189,798 | 312,795 | 122,997 |
| CHANGE IN NET POSITION | 2,382,486 | 1,328,370 | 1,035,066 | (293,304) | 979,656 | 2,271,936 | 1,292,279 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

JANUARY 2024

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 1,447,233 | 110,523 | 166,381 | 55,858 | 880,116 | 854,518 | (25,598) |
| Intergovernmental - Operating Grants | 116,984 | 9,747 | 2,833 | (6,914) | 68,229 | 8,500 | (59,729) |
| TOTAL OPERATING INCOME | 1,564,217 | 120,270 | 169,214 | 48,944 | 948,345 | 863,018 | (85,327) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,252,601 | 108,769 | 100,856 | 7,913 | 775,399 | 822,133 | (46,734) |
| Employee Fringe | 374,753 | 34,156 | 27,846 | 6,310 | 220,010 | 241,955 | (21,944) |
| Total Personnel Cost | 1,627,354 | 142,925 | 128,703 | 14,223 | 995,409 | 1,064,088 | (68,679) |
| Professional Services | 5,850 | - | - | - | 5,850 | - | 5,850 |
| Services and Supplies | 635,085 | 50,644 | 16,965 | 33,679 | 383,628 | 307,241 | 76,387 |
| Insurance | 71,700 | 5,975 | - | 5,975 | 41,825 | 837 | 40,988 |
| Utilities | 133,200 | 16,749 | 16,778 | (29) | 75,020 | 114,906 | (39,886) |
| Cost of Goods Sold | 33,620 | 2,292 | - | 2,292 | 22,164 | - | 22,164 |
| Central Services Cost | 152,848 | 12,737 | - | 12,737 | 89,159 | - | 89,159 |
| Depreciation | 279,500 | 23,292 | - | 23,292 | 163,044 | - | 163,044 |
| TOTAL OPERATING EXPENSE | 2,939,157 | 254,615 | 162,446 | 92,168 | 1,776,099 | 1,487,072 | 289,028 |
| NET INCOME (EXPENSE) | (1,374,940) | (134,344) | 6,768 | 141,113 | (827,754) | (624,053) | 203,701 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 8,600 | 717 | - | (717) | 5,015 | (62,688) | (67,703) |
| TOTAL NON OPERATING INCOME | 8,600 | 717 | - | (717) | 5,015 | (62,688) | (67,703) |
| INCOME(EXPENSE) BEFORE TRANSFERS | (1,366,340) | (133,627) | 6,768 | 140,396 | (822,739) | (686,742) | 135,997 |
| CHANGE IN NET POSITION | (1,366,340) | (133,627) | 6,768 | 140,396 | (822,739) | (686,742) | 135,997 |