

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2021/22

MAY 2022

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

MAY 2022

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	13,069,076	976,265	1,032,433	56,168	12,035,373	11,781,717	(253,656)	90.1%
Total Operating Expense	13,034,689	1,094,926	1,011,958	82,968	12,120,918	10,524,024	1,596,894	80.7%
Net Income (Expense)	34,387	(118,661)	20,475	139,136	(85,545)	1,257,693	1,343,238	
Total Non Operating Income	74,000	6,167	5,765	(402)	67,833	(53,411)	(121,245)	-72.2%
Total Non Operating Expense	89,291	-	-	-	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	19,096	(112,495)	26,240	138,734	(107,003)	1,161,556	1,268,558	
Change in Net Position	19,096	(112,495)	26,240	138,734	(107,003)	1,161,556	1,268,558	6082.6%
300 Community Services								
Total Operating Income	19,128,693	494,470	746,576	252,106	18,041,591	18,173,005	131,414	95.0%
Total Operating Expense	22,873,833	1,524,856	1,466,542	58,314	21,150,663	18,310,037	2,840,627	80.0%
Net Income (Expense)	(3,745,140)	(1,030,387)	(719,966)	310,420	(3,109,072)	(137,032)	2,972,040	
Total Non Operating Income	224,380	4,953	8,656	3,703	139,428	396,786	257,358	176.8%
Total Non Operating Expense	14,715	156	156	-	14,559	14,533	26	98.8%
Income (Expense) Before Transfers	(3,535,475)	(1,025,590)	(711,467)	314,124	(2,984,203)	245,221	3,229,424	
Transfers in	386,629	-	-	-	-	-	-	0.0%
Transfers Out	386,629	-	-	-	-	-	-	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,535,475)	(1,025,590)	(711,467)	314,124	(2,984,203)	245,221	3,229,424	-6.9%
390 Beach								
Total Operating Income	6,161,140	155,200	211,995	56,795	5,959,733	5,810,437	(149,296)	94.3%
Total Operating Expense	2,626,834	233,405	160,204	73,200	2,267,932	1,518,619	749,313	57.8%
Net Income (Expense)	3,534,306	(78,205)	51,790	129,995	3,691,801	4,291,818	600,017	
Total Non Operating Income	5,625	469	-	(469)	5,156	(22,817)	(27,973)	-405.6%
Total Non Operating Expense	210	-	-	-	210	210	(0)	100.1%
Income (Expense) Before Transfers	3,539,721	(77,736)	51,790	129,526	3,696,747	4,268,790	572,043	
Change in Net Position	3,539,721	(77,736)	51,790	129,526	3,696,747	4,268,790	572,043	120.6%
400 Internal Services								
Total Operating Income	3,218,226	284,035	197,319	(86,717)	2,947,408	2,164,558	(782,850)	67.3%
Total Operating Expense	3,186,820	277,733	247,556	30,177	2,925,069	2,448,941	476,129	76.8%
Net Income (Expense)	31,406	6,302	(50,237)	(56,539)	22,339	(284,383)	(306,722)	
Total Non Operating Income	-	-	1,940	1,940	-	1,226	1,226	
Total Non Operating Expense	-	-	-	-	-	-	-	
Income (Expense) Before Transfers	31,406	6,302	(48,297)	(54,599)	22,339	(283,156)	(305,495)	
Change in Net Position	31,406	6,302	(48,297)	(54,599)	22,339	(283,156)	(305,495)	-901.6%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,796,676	964,665	1,023,630	58,965	11,774,373	11,650,056	(124,318)
Intergovernmental - Operating Grants	31,000	-	-	-	31,000	13,163	(17,837)
Interfund Services	241,400	11,600	8,803	(2,797)	230,000	118,498	(111,502)
TOTAL OPERATING INCOME	13,069,076	976,265	1,032,433	56,168	12,035,373	11,781,717	(253,656)
OPERATING EXPENSE							
Salaries and Wages	3,079,621	267,704	236,821	30,883	2,958,843	2,649,980	308,863
Employee Fringe	1,644,339	138,121	143,774	(5,653)	1,508,841	1,227,389	281,452
Total Personnel Cost	4,723,960	405,825	380,594	25,231	4,467,684	3,877,369	590,314
Professional Services	182,050	13,767	2,600	11,167	168,283	156,515	11,768
Services and Supplies	2,754,235	240,096	209,018	31,078	2,594,366	2,047,441	546,926
Insurance	211,000	17,583	17,615	(32)	193,417	193,767	(350)
Utilities	933,004	73,452	128,983	(55,531)	860,932	849,359	11,573
Cost of Goods Sold	-	-	-	-	-	7,895	(7,895)
Central Services Cost	447,540	37,295	-	37,295	410,245	341,674	68,571
Defensible Space	100,000	-	-	-	50,000	44,524	5,476
Depreciation	3,682,900	306,908	273,148	33,761	3,375,992	3,005,481	370,511
TOTAL OPERATING EXPENSE	13,034,689	1,094,926	1,011,958	82,968	12,120,918	10,524,024	1,596,894
NET INCOME (EXPENSE)	34,387	(118,661)	20,475	139,136	(85,545)	1,257,693	1,343,238
NON OPERATING INCOME							
Non Operating Income/Leases	-	-	-	-	-	500	500
Investment Earnings	74,000	6,167	5,765	(402)	67,833	(63,007)	(130,841)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
TOTAL NON OPERATING INCOME	74,000	6,167	5,765	(402)	67,833	(53,411)	(121,245)
NON OPERATING EXPENSE							
Debt Service Interest	89,291	-	-	-	89,291	42,726	46,565
TOTAL NON OPERATING EXPENSE	89,291	-	-	-	89,291	42,726	46,565
INCOME(EXPENSE) BEFORE TRANSFERS	19,096	(112,495)	26,240	138,734	(107,003)	1,161,556	1,268,558
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	19,096	(112,495)	26,240	138,734	(107,003)	1,161,556	1,268,558

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	18,161,582	475,074	713,173	238,099	17,115,031	17,202,934	87,903
Facility Fees	820,300	-	-	-	804,083	809,562	5,479
Rents	12,100	780	-	(780)	11,320	-	(11,320)
Intergovernmental - Operating Grants	34,800	4,500	1,677	(2,823)	29,125	39,213	10,088
Interfund Services	99,911	14,116	31,726	17,610	82,032	121,295	39,263
TOTAL OPERATING INCOME	19,128,693	494,470	746,576	252,106	18,041,591	18,173,005	131,414
OPERATING EXPENSE							
Salaries and Wages	7,313,032	477,556	523,054	(45,498)	6,733,477	6,274,867	458,610
Employee Fringe	2,379,777	171,124	194,865	(23,741)	2,197,067	1,963,288	233,779
Total Personnel Cost	9,692,809	648,680	717,919	(69,240)	8,930,544	8,238,155	692,389
Professional Services	44,625	4,200	-	4,200	43,625	23,539	20,086
Services and Supplies	5,290,380	356,055	330,201	25,854	4,993,070	4,043,255	949,814
Insurance	403,100	23,249	23,292	(43)	379,845	383,635	(3,790)
Utilities	1,258,234	57,647	86,609	(28,962)	1,182,892	1,034,706	148,186
Cost of Goods Sold	1,688,855	68,706	84,076	(15,370)	1,541,176	1,120,439	420,737
Central Services Cost	980,404	81,700	-	81,700	898,704	785,946	112,757
Defensible Space	100,000	-	-	-	50,000	44,524	5,476
Depreciation	3,415,427	284,619	224,444	60,175	3,130,808	2,635,838	494,970
TOTAL OPERATING EXPENSE	22,873,833	1,524,856	1,466,542	58,314	21,150,663	18,310,037	2,840,627
NET INCOME (EXPENSE)	(3,745,140)	(1,030,387)	(719,966)	310,420	(3,109,072)	(137,032)	2,972,040
NON OPERATING INCOME							
Non Operating Leases	118,130	2,765	2,846	81	115,365	120,129	4,764
Investment Earnings	26,250	2,188	5,810	3,623	24,063	(66,449)	(90,511)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	-	-	-	295,179	295,179
TOTAL NON OPERATING INCOME	224,380	4,953	8,656	3,703	139,428	396,786	257,358
NON OPERATING EXPENSE							
Debt Service Interest	14,715	156	156	-	14,559	14,533	26
TOTAL NON OPERATING EXPENSE	14,715	156	156	-	14,559	14,533	26
INCOME(EXPENSE) BEFORE TRANSFERS	(3,535,475)	(1,025,590)	(711,467)	314,124	(2,984,203)	245,221	3,229,424
TRANSFERS							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,535,475)	(1,025,590)	(711,467)	314,124	(2,984,203)	245,221	3,229,424

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,334,825	213,611	319,549	105,938	2,752,198	2,453,875	(298,323)
TOTAL OPERATING INCOME	3,334,825	213,611	319,549	105,938	2,752,198	2,453,875	(298,323)
OPERATING EXPENSE							
Salaries and Wages	1,332,115	146,610	164,203	(17,593)	1,152,941	1,054,211	98,730
Employee Fringe	392,310	43,188	46,174	(2,986)	345,525	314,242	31,283
Total Personnel Cost	1,724,425	189,798	210,377	(20,579)	1,498,466	1,368,453	130,013
Professional Services	7,980	1,600	-	1,600	7,980	4,674	3,306
Services and Supplies	978,452	119,056	128,200	(9,144)	885,070	690,456	194,614
Insurance	77,800	12,966	12,990	(24)	64,830	64,951	(121)
Utilities	231,740	15,370	15,916	(546)	207,070	195,707	11,363
Cost of Goods Sold	563,440	34,213	39,905	(5,692)	474,309	334,631	139,678
Central Services Cost	206,865	17,239	-	17,239	189,626	130,144	59,482
Depreciation	736,980	61,415	50,303	11,112	675,565	651,551	24,014
TOTAL OPERATING EXPENSE	4,527,682	451,657	457,692	(6,034)	4,002,916	3,440,569	562,348
NET INCOME (EXPENSE)	(1,192,857)	(238,046)	(138,142)	99,904	(1,250,718)	(986,693)	264,025
NON OPERATING INCOME							
Investment Earnings	-	-	(124)	(124)	-	341	341
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
TOTAL NON OPERATING INCOME	-	-	(124)	(124)	-	21,787	21,787
NON OPERATING EXPENSE							
Debt Service Interest	6,124	-	156	(156)	6,124	6,593	(469)
TOTAL NON OPERATING EXPENSE	6,124	-	156	(156)	6,124	6,593	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,198,981)	(238,046)	(138,422)	99,624	(1,256,842)	(971,499)	285,343
TRANSFERS							
Transfers In	185,393	-	-	-	-	-	-
TOTAL TRANSFERS	185,393	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,013,588)	(238,046)	(138,422)	99,624	(1,256,842)	(971,499)	285,343

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	942,821	42,156	39,814	(2,342)	765,527	528,357	(237,170)
TOTAL OPERATING INCOME	942,821	42,156	39,814	(2,342)	765,527	528,357	(237,170)
OPERATING EXPENSE							
Salaries and Wages	454,601	43,394	34,407	8,987	390,389	306,998	83,391
Employee Fringe	132,328	12,077	12,135	(57)	117,984	102,971	15,013
Total Personnel Cost	586,929	55,471	46,541	8,930	508,373	409,969	98,404
Professional Services	4,170	1,600	-	1,600	4,170	1,619	2,551
Services and Supplies	373,994	46,621	38,741	7,881	335,207	299,323	35,884
Insurance	17,900	2,983	2,989	(6)	14,915	14,944	(29)
Utilities	89,300	6,010	6,365	(355)	79,970	77,809	2,161
Cost of Goods Sold	105,100	9,380	2,589	6,791	82,820	33,562	49,258
Central Services Cost	72,390	6,033	-	6,033	66,358	46,597	19,760
Depreciation	220,247	18,354	12,565	5,789	201,893	156,428	45,465
TOTAL OPERATING EXPENSE	1,470,030	146,452	109,789	36,663	1,293,705	1,040,250	253,455
NET INCOME (EXPENSE)	(527,209)	(104,296)	(69,975)	34,321	(528,178)	(511,894)	16,284
NON OPERATING INCOME							
Non Operating Leases	40,890	1,745	1,870	125	39,145	40,839	1,694
Investment Earnings	-	-	(124)	(124)	-	341	341
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
TOTAL NON OPERATING INCOME	40,890	1,745	1,746	1	39,145	58,208	19,063
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	1,718	1,225	493
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	1,718	1,225	493
INCOME(EXPENSE) BEFORE TRANSFERS	(488,193)	(102,707)	(68,230)	34,478	(490,751)	(454,910)	35,841
TRANSFERS							
CHANGE IN NET POSITION	(488,193)	(102,707)	(68,230)	34,478	(490,751)	(454,910)	35,841

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,798,720	97,229	186,686	89,457	1,653,550	1,583,143	(70,407)
TOTAL OPERATING INCOME	1,798,720	97,229	186,686	89,457	1,653,550	1,583,143	(70,407)
OPERATING EXPENSE							
Salaries and Wages	503,309	38,636	44,558	(5,922)	458,964	403,749	55,215
Employee Fringe	218,627	18,315	22,784	(4,469)	198,231	188,352	9,879
Total Personnel Cost	721,936	56,951	67,342	(10,391)	657,195	592,102	65,093
Professional Services	1,170	-	-	-	1,170	719	451
Services and Supplies	510,732	34,557	47,572	(13,016)	479,424	452,403	27,021
Insurance	12,200	1,017	1,019	(2)	11,183	11,204	(20)
Utilities	55,720	4,110	7,087	(2,977)	50,685	52,280	(1,595)
Cost of Goods Sold	429,400	21,400	41,455	(20,055)	398,800	346,602	52,198
Central Services Cost	97,530	8,128	-	8,128	89,403	72,744	16,658
Depreciation	159,100	13,258	10,648	2,610	145,842	118,747	27,094
TOTAL OPERATING EXPENSE	1,987,788	139,420	175,123	(35,703)	1,833,701	1,646,801	186,901
NET INCOME (EXPENSE)	(189,068)	(42,191)	11,563	53,754	(180,151)	(63,657)	116,494
NON OPERATING INCOME							
Investment Earnings	-	-	(29)	(29)	-	488	488
TOTAL NON OPERATING INCOME	-	-	(29)	(29)	-	488	488
NON OPERATING EXPENSE							
Debt Service Interest	5,847	-	-	-	5,847	5,846	1
TOTAL NON OPERATING EXPENSE	5,847	-	-	-	5,847	5,846	1
INCOME(EXPENSE) BEFORE TRANSFERS	(194,915)	(42,191)	11,534	53,725	(185,998)	(69,016)	116,982
TRANSFERS							
Transfers In	175,191	-	-	-	-	-	-
TOTAL TRANSFERS	175,191	-	-	-	-	-	-
CHANGE IN NET POSITION	(19,724)	(42,191)	11,534	53,725	(185,998)	(69,016)	116,982

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	10,958,399	500	(1,977)	(2,477)	10,957,899	11,586,694	628,795
Interfund Services	14,985	7,450	17,200	9,750	7,450	17,200	9,750
TOTAL OPERATING INCOME	10,973,384	7,950	15,223	7,273	10,965,349	11,603,894	638,545
OPERATING EXPENSE							
Salaries and Wages	3,299,155	97,589	101,704	(4,115)	3,203,985	2,865,332	338,653
Employee Fringe	1,131,813	53,811	65,924	(12,113)	1,079,265	925,983	153,282
Total Personnel Cost	4,430,968	151,400	167,628	(16,228)	4,283,250	3,791,316	491,934
Professional Services	23,700	1,000	-	1,000	22,700	11,857	10,843
Services and Supplies	2,190,361	49,531	32,025	17,506	2,142,911	1,793,354	349,557
Insurance	219,800	-	-	-	219,800	223,295	(3,495)
Utilities	621,260	11,505	28,597	(17,092)	609,755	474,453	135,302
Cost of Goods Sold	529,100	-	-	-	529,100	389,369	139,731
Central Services Cost	389,595	32,466	-	32,466	357,129	371,293	(14,164)
Depreciation	1,465,100	122,092	96,520	25,571	1,343,008	1,100,086	242,922
TOTAL OPERATING EXPENSE	9,869,884	367,994	324,770	43,224	9,507,653	8,155,021	1,352,632
NET INCOME (EXPENSE)	1,103,500	(360,044)	(309,547)	50,497	1,457,696	3,448,873	1,991,176
NON OPERATING INCOME							
Non Operating Leases	77,240	1,020	976	(44)	76,220	79,291	3,071
Investment Earnings	11,250	938	3,817	2,880	10,313	(42,472)	(52,785)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	104,229	104,229
TOTAL NON OPERATING INCOME	88,490	1,958	4,794	2,836	86,533	141,047	54,515
NON OPERATING EXPENSE							
Debt Service Interest	653	-	-	-	653	653	1
TOTAL NON OPERATING EXPENSE	653	-	-	-	653	653	1
INCOME(EXPENSE) BEFORE TRANSFERS	1,191,337	(358,086)	(304,753)	53,333	1,543,576	3,589,268	2,045,692
TRANSFERS							
Transfers In	19,553	-	-	-	-	-	-
TOTAL TRANSFERS	19,553	-	-	-	-	-	-
CHANGE IN NET POSITION	1,210,890	(358,086)	(304,753)	53,333	1,543,576	3,589,268	2,045,692

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,147,154	96,130	118,186	22,056	1,004,159	1,026,115	21,956
Intergovernmental - Operating Grants	17,000	1,400	-	(1,400)	15,400	11,333	(4,067)
TOTAL OPERATING INCOME	1,164,154	97,530	118,186	20,656	1,019,559	1,037,448	17,889
OPERATING EXPENSE							
Salaries and Wages	1,069,121	91,114	100,854	(9,740)	950,239	1,001,600	(51,361)
Employee Fringe	327,197	27,918	29,725	(1,807)	296,293	276,518	19,775
Total Personnel Cost	1,396,318	119,032	130,580	(11,547)	1,246,532	1,278,118	(31,586)
Professional Services	5,850	-	-	-	5,850	3,593	2,257
Services and Supplies	612,845	46,914	40,839	6,074	564,092	496,626	67,465
Insurance	57,900	4,825	4,834	(9)	53,075	53,171	(96)
Utilities	145,640	11,800	17,369	(5,569)	133,190	121,095	12,095
Cost of Goods Sold	51,380	2,650	1,862	788	47,590	12,277	35,313
Central Services Cost	130,539	10,878	-	10,878	119,661	101,871	17,790
Depreciation	310,600	25,883	23,195	2,688	284,717	261,734	22,983
TOTAL OPERATING EXPENSE	2,711,072	221,983	218,678	3,305	2,454,706	2,328,485	126,221
NET INCOME (EXPENSE)	(1,546,918)	(124,453)	(100,491)	23,961	(1,435,147)	(1,291,037)	144,110
NON OPERATING INCOME							
Investment Earnings	-	-	(27)	(27)	-	(201)	(201)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,000	2,000
TOTAL NON OPERATING INCOME	-	-	(27)	(27)	-	1,800	1,800
NON OPERATING EXPENSE							
Debt Service Interest	74	-	-	-	74	74	(0)
TOTAL NON OPERATING EXPENSE	74	-	-	-	74	74	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,546,992)	(124,453)	(100,519)	23,934	(1,435,221)	(1,289,311)	145,909
TRANSFERS							
Transfers In	2,229	-	-	-	-	-	-
TOTAL TRANSFERS	2,229	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,544,763)	(124,453)	(100,519)	23,934	(1,435,221)	(1,289,311)	145,909

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(262,000)	(15,083)	3,531	18,614	(202,917)	(160,661)	42,255
Facility Fees	820,300	-	-	-	804,083	809,562	5,479
TOTAL OPERATING INCOME	558,300	(15,083)	3,531	18,614	601,166	648,901	47,734
OPERATING EXPENSE							
Salaries and Wages	173,588	14,566	17,730	(3,164)	158,487	175,479	(16,992)
Employee Fringe	63,879	5,387	5,821	(434)	58,483	55,955	2,528
Total Personnel Cost	237,467	19,953	23,550	(3,598)	216,970	231,434	(14,464)
Services and Supplies	132,418	696	229	467	128,222	41,287	86,936
Utilities	8,604	717	128	589	7,887	5,051	2,836
Central Services Cost	17,956	1,496	-	1,496	16,460	15,486	974
Defensible Space	100,000	-	-	-	50,000	44,524	5,476
Depreciation	45,500	3,792	2,295	1,496	41,708	28,528	13,181
TOTAL OPERATING EXPENSE	541,945	26,654	26,202	451	461,247	366,310	94,938
NET INCOME (EXPENSE)	16,355	(41,737)	(22,671)	19,066	139,919	282,591	142,672
NON OPERATING INCOME							
Investment Earnings	15,000	1,250	2,385	1,135	13,750	(24,944)	(38,694)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	134,159	134,159
TOTAL NON OPERATING INCOME	15,000	1,250	2,385	1,135	13,750	109,215	95,465
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,355	(40,487)	(20,287)	20,200	153,669	391,806	238,137
TRANSFERS							
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	(386,629)	-	-	-	-	-	-
CHANGE IN NET POSITION	(355,274)	(40,487)	(20,287)	20,200	153,669	391,806	238,137

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	60,615	965	3,861	2,896	51,690	40,634	(11,056)
Rents	12,100	780	-	(780)	11,320	-	(11,320)
Intergovernmental - Operating Grants	17,800	3,100	1,677	(1,423)	13,725	27,880	14,155
Interfund Services	84,926	6,666	14,526	7,860	74,582	104,095	29,513
TOTAL OPERATING INCOME	175,441	11,511	20,063	8,552	151,317	172,609	21,292
OPERATING EXPENSE							
Salaries and Wages	365,679	39,452	42,830	(3,378)	320,738	351,025	(30,287)
Employee Fringe	89,419	8,825	9,955	(1,130)	80,014	78,397	1,617
Total Personnel Cost	455,098	48,277	52,785	(4,508)	400,752	429,422	(28,670)
Professional Services	1,170	-	-	-	1,170	719	451
Services and Supplies	410,653	50,406	35,976	14,430	384,535	189,379	195,155
Insurance	13,800	1,150	1,152	(2)	12,650	12,673	(23)
Utilities	96,360	7,255	9,647	(2,392)	85,655	96,939	(11,284)
Central Services Cost	51,848	4,321	-	4,321	47,527	36,849	10,678
Depreciation	416,200	34,683	22,906	11,777	381,517	252,276	129,240
TOTAL OPERATING EXPENSE	1,445,129	146,092	122,467	23,626	1,313,806	1,018,257	295,549
NET INCOME (EXPENSE)	(1,269,688)	(134,581)	(102,403)	32,178	(1,162,489)	(845,648)	316,841
NON OPERATING INCOME							
Investment Earnings	-	-	(79)	(79)	-	337	337
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	-	-	-	16,316	16,316
TOTAL NON OPERATING INCOME	80,000	-	(79)	(79)	-	64,579	64,579
NON OPERATING EXPENSE							
Debt Service Interest	99	-	-	-	99	99	(0)
TOTAL NON OPERATING EXPENSE	99	-	-	-	99	99	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,189,787)	(134,581)	(102,482)	32,099	(1,162,588)	(781,168)	381,420
TRANSFERS							
Transfers In	2,972	-	-	-	-	-	-
TOTAL TRANSFERS	2,972	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,186,815)	(134,581)	(102,482)	32,099	(1,162,588)	(781,168)	381,420

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	181,048	39,566	43,523	3,957	132,925	144,778	11,853
TOTAL OPERATING INCOME	181,048	39,566	43,523	3,957	132,925	144,778	11,853
OPERATING EXPENSE							
Salaries and Wages	115,464	6,195	16,769	(10,574)	97,734	116,471	(18,737)
Employee Fringe	24,203	1,602	2,347	(745)	21,273	20,869	403
Total Personnel Cost	139,667	7,797	19,116	(11,318)	119,007	137,340	(18,334)
Professional Services	585	-	-	-	585	359	226
Services and Supplies	80,925	8,274	6,619	1,655	73,610	80,427	(6,817)
Insurance	3,700	308	309	(1)	3,392	3,398	(6)
Utilities	9,610	880	1,501	(621)	8,680	11,372	(2,692)
Cost of Goods Sold	10,435	1,063	(1,735)	2,798	8,557	3,997	4,559
Central Services Cost	13,681	1,140	-	1,140	12,541	10,963	1,578
Depreciation	61,700	5,142	6,011	(870)	56,558	66,487	(9,929)
TOTAL OPERATING EXPENSE	320,302	24,605	31,821	(7,217)	282,929	314,344	(31,415)
NET INCOME (EXPENSE)	(139,254)	14,962	11,702	(3,260)	(150,004)	(169,566)	(19,562)
NON OPERATING INCOME							
Investment Earnings	-	-	(9)	(9)	-	(339)	(339)
TOTAL NON OPERATING INCOME	-	-	(9)	(9)	-	(339)	(339)
NON OPERATING EXPENSE							
Debt Service Interest	44	-	-	-	44	43	1
TOTAL NON OPERATING EXPENSE	44	-	-	-	44	43	1
INCOME(EXPENSE) BEFORE TRANSFERS	(139,298)	14,962	11,692	(3,269)	(150,048)	(169,948)	(19,900)
TRANSFERS							
Transfers In	1,291	-	-	-	-	-	-
TOTAL TRANSFERS	1,291	-	-	-	-	-	-
CHANGE IN NET POSITION	(138,007)	14,962	11,692	(3,269)	(150,048)	(169,948)	(19,900)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	892,500	155,200	211,995	56,795	795,250	668,952	(126,298)
Facility Fees	5,268,640	-	-	-	5,164,483	5,141,485	(22,998)
TOTAL OPERATING INCOME	6,161,140	155,200	211,995	56,795	5,959,733	5,810,437	(149,296)
OPERATING EXPENSE							
Salaries and Wages	885,579	83,981	72,834	11,147	747,613	689,068	58,545
Employee Fringe	229,705	22,656	19,389	3,268	200,918	174,407	26,511
Total Personnel Cost	1,115,284	106,637	92,223	14,414	948,531	863,475	85,056
Professional Services	17,850	1,000	-	1,000	16,850	3,593	13,257
Services and Supplies	847,156	76,375	37,199	39,177	718,599	255,930	462,669
Insurance	39,300	6,550	6,562	(12)	32,750	32,809	(59)
Utilities	139,064	11,602	8,695	2,907	125,062	91,311	33,751
Cost of Goods Sold	100,500	600	-	600	89,100	26,471	62,629
Central Services Cost	118,680	9,890	-	9,890	108,790	71,870	36,920
Depreciation	249,000	20,750	15,526	5,224	228,250	173,160	55,090
TOTAL OPERATING EXPENSE	2,626,834	233,405	160,204	73,200	2,267,932	1,518,619	749,313
NET INCOME (EXPENSE)	3,534,306	(78,205)	51,790	129,995	3,691,801	4,291,818	600,017
NON OPERATING INCOME							
Investment Earnings	5,625	469	-	(469)	5,156	(22,817)	(27,973)
TOTAL NON OPERATING INCOME	5,625	469	-	(469)	5,156	(22,817)	(27,973)
NON OPERATING EXPENSE							
Debt Service Interest	210	-	-	-	210	210	(0)
TOTAL NON OPERATING EXPENSE	210	-	-	-	210	210	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	3,539,721	(77,736)	51,790	129,526	3,696,747	4,268,790	572,043
TRANSFERS							
CHANGE IN NET POSITION	3,539,721	(77,736)	51,790	129,526	3,696,747	4,268,790	572,043

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,218,226	284,035	197,319	(86,717)	2,947,408	2,164,558	(782,850)
TOTAL OPERATING INCOME	3,218,226	284,035	197,319	(86,717)	2,947,408	2,164,558	(782,850)
OPERATING EXPENSE							
Salaries and Wages	1,467,833	123,524	114,677	8,847	1,348,238	1,142,505	205,733
Employee Fringe	767,855	64,965	64,319	646	704,073	469,933	234,141
Total Personnel Cost	2,235,688	188,489	178,996	9,493	2,052,311	1,612,438	439,874
Professional Services	9,000	750	-	750	8,250	-	8,250
Services and Supplies	902,212	85,318	65,462	19,856	828,215	801,640	26,575
Insurance	15,800	1,317	1,319	(2)	14,483	14,509	(26)
Utilities	11,520	810	905	(95)	10,260	8,803	1,457
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	12,600	1,050	874	176	11,550	9,667	1,883
TOTAL OPERATING EXPENSE	3,186,820	277,733	247,556	30,177	2,925,069	2,448,941	476,129
NET INCOME (EXPENSE)	31,406	6,302	(50,237)	(56,539)	22,339	(284,383)	(306,722)
NON OPERATING INCOME							
Investment Earnings	-	-	1,940	1,940	-	1,226	1,226
TOTAL NON OPERATING INCOME	-	-	1,940	1,940	-	1,226	1,226
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,406	6,302	(48,297)	(54,599)	22,339	(283,156)	(305,495)
TRANSFERS							
CHANGE IN NET POSITION	31,406	6,302	(48,297)	(54,599)	22,339	(283,156)	(305,495)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,244,526	101,460	78,350	(23,110)	1,143,065	927,984	(215,082)
TOTAL OPERATING INCOME	1,244,526	101,460	78,350	(23,110)	1,143,065	927,984	(215,082)
OPERATING EXPENSE							
Salaries and Wages	560,523	46,777	42,554	4,223	515,255	443,975	71,280
Employee Fringe	317,959	26,801	25,747	1,054	291,616	224,502	67,113
Total Personnel Cost	878,482	73,578	68,300	5,277	806,871	668,477	138,394
Services and Supplies	376,441	26,605	22,718	3,887	350,086	443,905	(93,819)
Insurance	5,600	467	468	(1)	5,133	5,143	(9)
Utilities	1,680	90	114	(24)	1,440	1,369	71
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	9,200	767	595	172	8,433	6,594	1,840
TOTAL OPERATING EXPENSE	1,271,403	101,506	92,195	9,312	1,171,964	1,127,370	44,593
NET INCOME (EXPENSE)	(26,877)	(46)	(13,844)	(13,799)	(28,898)	(199,386)	(170,488)
NON OPERATING INCOME							
Investment Earnings	-	-	1,966	1,966	-	1,979	1,979
TOTAL NON OPERATING INCOME	-	-	1,966	1,966	-	1,979	1,979
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	(26,877)	(46)	(11,879)	(11,833)	(28,898)	(197,408)	(168,509)
TRANSFERS							
CHANGE IN NET POSITION	(26,877)	(46)	(11,879)	(11,833)	(28,898)	(197,408)	(168,509)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	949,500	67,000	61,928	(5,072)	879,000	574,996	(304,004)
TOTAL OPERATING INCOME	949,500	67,000	61,928	(5,072)	879,000	574,996	(304,004)
OPERATING EXPENSE							
Salaries and Wages	586,275	49,702	46,086	3,616	538,177	412,845	125,332
Employee Fringe	276,070	23,435	22,039	1,396	253,118	97,994	155,124
Total Personnel Cost	862,345	73,137	68,125	5,012	791,295	510,839	280,456
Professional Services	9,000	750	-	750	8,250	-	8,250
Services and Supplies	56,543	2,197	1,189	1,007	54,046	27,671	26,375
Insurance	4,200	350	351	(1)	3,850	3,857	(7)
Utilities	3,120	160	338	(178)	2,660	3,030	(370)
TOTAL OPERATING EXPENSE	935,208	76,594	70,003	6,591	860,101	545,397	314,704
NET INCOME (EXPENSE)	14,292	(9,594)	(8,076)	1,518	18,899	29,599	10,700
NON OPERATING INCOME							
Investment Earnings	-	-	(4)	(4)	-	79	79
TOTAL NON OPERATING INCOME	-	-	(4)	(4)	-	79	79
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	14,292	(9,594)	(8,080)	1,514	18,899	29,677	10,778
TRANSFERS							
CHANGE IN NET POSITION	14,292	(9,594)	(8,080)	1,514	18,899	29,677	10,778

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

07/01/2022 - 05/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,024,200	115,575	57,041	(58,534)	925,343	661,578	(263,765)
TOTAL OPERATING INCOME	1,024,200	115,575	57,041	(58,534)	925,343	661,578	(263,765)
OPERATING EXPENSE							
Salaries and Wages	321,035	27,045	26,037	1,008	294,806	285,686	9,120
Employee Fringe	173,826	14,729	16,534	(1,805)	159,339	147,436	11,904
Total Personnel Cost	494,861	41,774	42,571	(797)	454,145	433,122	21,024
Services and Supplies	469,228	56,516	41,554	14,961	424,082	330,063	94,019
Insurance	6,000	500	501	(1)	5,500	5,510	(10)
Utilities	6,720	560	453	107	6,160	4,405	1,755
Depreciation	3,400	283	279	4	3,117	3,074	43
TOTAL OPERATING EXPENSE	980,209	99,633	85,358	14,275	893,004	776,173	116,831
NET INCOME (EXPENSE)	43,991	15,942	(28,317)	(44,259)	32,339	(114,595)	(146,934)
NON OPERATING INCOME							
Investment Earnings	-	-	(21)	(21)	-	(831)	(831)
TOTAL NON OPERATING INCOME	-	-	(21)	(21)	-	(831)	(831)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	43,991	15,942	(28,339)	(44,280)	32,339	(115,426)	(147,765)
TRANSFERS							
CHANGE IN NET POSITION	43,991	15,942	(28,339)	(44,280)	32,339	(115,426)	(147,765)