

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2021/22

APRIL 2022

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

APRIL 2022

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	13,069,076	1,012,578	996,646	(15,932)	11,059,108	10,749,284	(309,824)	82.2%
Total Operating Expense	13,034,689	939,896	907,512	32,384	11,025,992	9,512,066	1,513,926	73.0%
Net Income (Expense)	34,387	72,682	89,135	16,453	33,116	1,237,218	1,204,102	
Total Non Operating Income	74,000	6,167	(12,472)	(18,638)	61,667	(59,176)	(120,843)	-80.0%
Total Non Operating Expense	89,291	-	-	-	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	19,096	78,848	76,663	(2,186)	5,492	1,135,316	1,129,824	
Change in Net Position	19,096	78,848	76,663	(2,186)	5,492	1,135,316	1,129,824	5945.2%
300 Community Services								
Total Operating Income	19,128,693	1,025,789	585,002	(440,787)	17,547,122	17,426,429	(120,692)	91.1%
Total Operating Expense	22,873,833	1,748,579	1,398,707	349,872	19,625,807	16,843,503	2,782,304	73.6%
Net Income (Expense)	(3,745,140)	(722,790)	(813,705)	(90,915)	(2,078,685)	582,926	2,661,612	
Total Non Operating Income	224,380	4,953	23,840	18,888	134,475	388,130	253,655	173.0%
Total Non Operating Expense	14,715	156	156	-	14,403	14,377	26	97.7%
Income (Expense) Before Transfers	(3,535,475)	(717,994)	(790,021)	(72,027)	(1,958,613)	956,679	2,915,292	
Transfers in	386,629	-	-	-	-	-	-	0.0%
Transfers Out	386,629	-	-	-	-	-	-	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,535,475)	(717,994)	(790,021)	(72,027)	(1,958,613)	956,679	2,915,292	-27.1%
390 Beach								
Total Operating Income	6,161,140	842,405	817,672	(24,733)	5,804,533	5,598,442	(206,091)	90.9%
Total Operating Expense	2,626,834	168,328	112,284	56,043	2,034,527	1,358,415	676,113	51.7%
Net Income (Expense)	3,534,306	674,077	705,388	31,311	3,770,006	4,240,027	470,022	
Total Non Operating Income	5,625	469	(4,684)	(5,152)	4,688	(22,817)	(27,505)	-405.6%
Total Non Operating Expense	210	-	-	-	210	210	(0)	100.1%
Income (Expense) Before Transfers	3,539,721	674,546	700,704	26,158	3,774,483	4,217,000	442,517	
Change in Net Position	3,539,721	674,546	700,704	26,158	3,774,483	4,217,000	442,517	119.1%
400 Internal Services								
Total Operating Income	3,218,226	250,443	196,009	(54,434)	2,663,373	1,967,239	(696,134)	61.1%
Total Operating Expense	3,186,820	245,700	192,803	52,898	2,647,336	2,200,660	446,676	69.1%
Net Income (Expense)	31,406	4,743	3,207	(1,536)	16,037	(233,420)	(249,458)	
Total Non Operating Income	-	-	(110)	(110)	-	(714)	(714)	
Total Non Operating Expense	-	-	-	-	-	-	-	
Income (Expense) Before Transfers	31,406	4,743	3,096	(1,647)	16,037	(234,134)	(250,171)	
Change in Net Position	31,406	4,743	3,096	(1,647)	16,037	(234,134)	(250,171)	-745.5%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,796,676	993,453	987,142	(6,311)	10,809,708	10,626,426	(183,283)
Intergovernmental - Operating Grants	31,000	-	-	-	31,000	13,163	(17,837)
Interfund Services	241,400	19,125	9,504	(9,621)	218,400	109,695	(108,705)
TOTAL OPERATING INCOME	13,069,076	1,012,578	996,646	(15,932)	11,059,108	10,749,284	(309,824)
OPERATING EXPENSE							
Salaries and Wages	3,079,621	259,281	230,619	28,662	2,691,139	2,413,160	277,979
Employee Fringe	1,644,339	135,563	75,197	60,366	1,370,720	1,083,615	287,104
Total Personnel Cost	4,723,960	394,844	305,817	89,027	4,061,859	3,496,775	565,084
Professional Services	182,050	13,767	44,430	(30,663)	154,517	153,915	602
Services and Supplies	2,754,235	98,542	206,128	(107,586)	2,354,270	1,838,423	515,848
Insurance	211,000	17,583	17,615	(32)	175,833	176,152	(318)
Utilities	933,004	70,957	14,387	56,570	787,480	720,375	67,105
Cost of Goods Sold	-	-	-	-	-	7,895	(7,895)
Central Services Cost	447,540	37,295	31,640	5,655	372,950	341,674	31,276
Defensible Space	100,000	-	14,178	(14,178)	50,000	44,524	5,476
Depreciation	3,682,900	306,908	273,317	33,591	3,069,083	2,732,333	336,750
TOTAL OPERATING EXPENSE	13,034,689	939,896	907,512	32,384	11,025,992	9,512,066	1,513,926
NET INCOME (EXPENSE)	34,387	72,682	89,135	16,453	33,116	1,237,218	1,204,102
NON OPERATING INCOME							
Non Operating Income/Leases	-	-	500	500	-	500	500
Investment Earnings	74,000	6,167	(12,972)	(19,138)	61,667	(68,772)	(130,439)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
TOTAL NON OPERATING INCOME	74,000	6,167	(12,472)	(18,638)	61,667	(59,176)	(120,843)
NON OPERATING EXPENSE							
Debt Service Interest	89,291	-	-	-	89,291	42,726	46,565
TOTAL NON OPERATING EXPENSE	89,291	-	-	-	89,291	42,726	46,565
INCOME(EXPENSE) BEFORE TRANSFERS	19,096	78,848	76,663	(2,186)	5,492	1,135,316	1,129,824
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	19,096	78,848	76,663	(2,186)	5,492	1,135,316	1,129,824

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	18,161,582	882,379	437,934	(444,445)	16,639,958	16,489,761	(150,197)
Facility Fees	820,300	134,614	126,092	(8,522)	804,083	809,562	5,479
Rents	12,100	780	-	(780)	10,540	-	(10,540)
Intergovernmental - Operating Grants	34,800	1,700	6,338	4,638	24,625	37,536	12,911
Interfund Services	99,911	6,316	14,638	8,322	67,916	89,570	21,654
TOTAL OPERATING INCOME	19,128,693	1,025,789	585,002	(440,787)	17,547,122	17,426,429	(120,692)
OPERATING EXPENSE							
Salaries and Wages	7,313,032	615,835	459,457	156,378	6,255,921	5,751,812	504,109
Employee Fringe	2,379,777	209,698	138,935	70,763	2,025,944	1,768,423	257,520
Total Personnel Cost	9,692,809	825,533	598,392	227,141	8,281,865	7,520,236	761,629
Professional Services	44,625	1,000	16,167	(15,167)	39,425	23,539	15,886
Services and Supplies	5,290,380	376,984	353,256	23,728	4,637,014	3,713,076	923,939
Insurance	403,100	43,935	43,969	(34)	356,596	360,342	(3,746)
Utilities	1,258,234	64,707	43,395	21,312	1,125,245	948,097	177,148
Cost of Goods Sold	1,688,855	70,100	33,734	36,366	1,472,470	1,036,349	436,120
Central Services Cost	980,404	81,700	60,336	21,364	817,003	785,946	31,057
Defensible Space	100,000	-	14,178	(14,178)	50,000	44,524	5,476
Depreciation	3,415,427	284,619	235,278	49,341	2,846,189	2,411,394	434,795
TOTAL OPERATING EXPENSE	22,873,833	1,748,579	1,398,707	349,872	19,625,807	16,843,503	2,782,304
NET INCOME (EXPENSE)	(3,745,140)	(722,790)	(813,705)	(90,915)	(2,078,685)	582,926	2,661,612
NON OPERATING INCOME							
Non Operating Leases	118,130	2,765	2,846	81	112,600	117,284	4,684
Investment Earnings	26,250	2,188	(13,242)	(15,429)	21,875	(72,259)	(94,134)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	34,236	34,236	-	295,179	295,179
TOTAL NON OPERATING INCOME	224,380	4,953	23,840	18,888	134,475	388,130	253,655
NON OPERATING EXPENSE							
Debt Service Interest	14,715	156	156	-	14,403	14,377	26
TOTAL NON OPERATING EXPENSE	14,715	156	156	-	14,403	14,377	26
INCOME(EXPENSE) BEFORE TRANSFERS	(3,535,475)	(717,994)	(790,021)	(72,027)	(1,958,613)	956,679	2,915,292
TRANSFERS							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,535,475)	(717,994)	(790,021)	(72,027)	(1,958,613)	956,679	2,915,292

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,334,825	3,450	26,137	22,687	2,538,587	2,134,326	(404,261)
TOTAL OPERATING INCOME	3,334,825	3,450	26,137	22,687	2,538,587	2,134,326	(404,261)
OPERATING EXPENSE							
Salaries and Wages	1,332,115	68,476	70,429	(1,953)	1,006,331	890,008	116,323
Employee Fringe	392,310	24,309	16,581	7,728	302,337	268,068	34,268
Total Personnel Cost	1,724,425	92,785	87,010	5,775	1,308,668	1,158,076	150,591
Professional Services	7,980	-	2,874	(2,874)	6,380	4,674	1,706
Services and Supplies	978,452	100,954	72,052	28,902	766,014	562,278	203,736
Insurance	77,800	-	-	-	51,864	51,961	(97)
Utilities	231,740	11,370	8,443	2,927	191,700	179,791	11,909
Cost of Goods Sold	563,440	4,150	1,606	2,544	440,096	294,713	145,383
Central Services Cost	206,865	17,239	9,555	7,684	172,388	130,144	42,243
Depreciation	736,980	61,415	59,816	1,599	614,150	601,248	12,902
TOTAL OPERATING EXPENSE	4,527,682	287,913	241,356	46,557	3,551,259	2,982,886	568,374
NET INCOME (EXPENSE)	(1,192,857)	(284,463)	(215,219)	69,244	(1,012,672)	(848,560)	164,113
NON OPERATING INCOME							
Investment Earnings	-	-	319	319	-	465	465
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
TOTAL NON OPERATING INCOME	-	-	319	319	-	21,911	21,911
NON OPERATING EXPENSE							
Debt Service Interest	6,124	-	156	(156)	6,124	6,437	(313)
TOTAL NON OPERATING EXPENSE	6,124	-	156	(156)	6,124	6,437	(313)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,198,981)	(284,463)	(215,057)	69,406	(1,018,796)	(833,085)	185,711
TRANSFERS							
Transfers In	185,393	-	-	-	-	-	-
TOTAL TRANSFERS	185,393	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,013,588)	(284,463)	(215,057)	69,406	(1,018,796)	(833,085)	185,711

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	942,821	(300)	(420)	(120)	723,371	488,543	(234,828)
TOTAL OPERATING INCOME	942,821	(300)	(420)	(120)	723,371	488,543	(234,828)
OPERATING EXPENSE							
Salaries and Wages	454,601	22,093	21,058	1,035	346,995	272,591	74,404
Employee Fringe	132,328	9,171	7,227	1,944	105,906	90,836	15,070
Total Personnel Cost	586,929	31,264	28,285	2,979	452,901	363,427	89,474
Professional Services	4,170	-	719	(719)	2,570	1,619	951
Services and Supplies	373,994	28,855	22,088	6,768	288,585	260,582	28,003
Insurance	17,900	-	-	-	11,932	11,955	(23)
Utilities	89,300	4,740	3,408	1,332	73,960	71,444	2,516
Cost of Goods Sold	105,100	-	-	-	73,440	30,973	42,467
Central Services Cost	72,390	6,033	3,411	2,622	60,325	46,597	13,728
Depreciation	220,247	18,354	13,885	4,469	183,539	143,864	39,676
TOTAL OPERATING EXPENSE	1,470,030	89,246	71,795	17,451	1,147,253	930,461	216,792
NET INCOME (EXPENSE)	(527,209)	(89,546)	(72,215)	17,331	(423,882)	(441,918)	(18,036)
NON OPERATING INCOME							
Non Operating Leases	40,890	1,745	1,870	125	37,400	38,969	1,569
Investment Earnings	-	-	319	319	-	465	465
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
TOTAL NON OPERATING INCOME	40,890	1,745	2,188	443	37,400	56,462	19,062
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	1,562	1,225	337
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	1,562	1,225	337
INCOME(EXPENSE) BEFORE TRANSFERS	(488,193)	(87,957)	(70,027)	17,931	(388,044)	(386,681)	1,363
TRANSFERS							
CHANGE IN NET POSITION	(488,193)	(87,957)	(70,027)	17,931	(388,044)	(386,681)	1,363

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,798,720	67,567	88,290	20,723	1,556,321	1,396,457	(159,864)
TOTAL OPERATING INCOME	1,798,720	67,567	88,290	20,723	1,556,321	1,396,457	(159,864)
OPERATING EXPENSE							
Salaries and Wages	503,309	32,527	31,572	955	420,328	359,192	61,136
Employee Fringe	218,627	16,184	15,253	931	179,916	165,568	14,348
Total Personnel Cost	721,936	48,711	46,825	1,886	600,244	524,760	75,484
Professional Services	1,170	-	719	(719)	1,170	719	451
Services and Supplies	510,732	22,054	40,189	(18,134)	444,867	404,831	40,036
Insurance	12,200	1,017	1,019	(2)	10,167	10,185	(18)
Utilities	55,720	4,510	2,922	1,588	46,575	45,193	1,382
Cost of Goods Sold	429,400	14,000	22,181	(8,181)	377,400	305,148	72,252
Central Services Cost	97,530	8,128	6,426	1,702	81,275	72,744	8,531
Depreciation	159,100	13,258	10,648	2,610	132,583	108,099	24,484
TOTAL OPERATING EXPENSE	1,987,788	111,678	130,928	(19,250)	1,694,282	1,471,678	222,604
NET INCOME (EXPENSE)	(189,068)	(44,111)	(42,639)	1,473	(137,961)	(75,220)	62,740
NON OPERATING INCOME							
Investment Earnings	-	-	110	110	-	517	517
TOTAL NON OPERATING INCOME	-	-	110	110	-	517	517
NON OPERATING EXPENSE							
Debt Service Interest	5,847	-	-	-	5,847	5,846	1
TOTAL NON OPERATING EXPENSE	5,847	-	-	-	5,847	5,846	1
INCOME(EXPENSE) BEFORE TRANSFERS	(194,915)	(44,111)	(42,529)	1,583	(143,808)	(80,550)	63,258
TRANSFERS							
Transfers In	175,191	-	-	-	-	-	-
TOTAL TRANSFERS	175,191	-	-	-	-	-	-
CHANGE IN NET POSITION	(19,724)	(44,111)	(42,529)	1,583	(143,808)	(80,550)	63,258

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	10,958,399	731,080	232,607	(498,473)	10,957,399	11,588,671	631,272
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	10,973,384	731,080	232,607	(498,473)	10,957,399	11,588,671	631,272
OPERATING EXPENSE							
Salaries and Wages	3,299,155	365,419	192,809	172,610	3,106,396	2,763,629	342,767
Employee Fringe	1,131,813	120,189	69,893	50,296	1,025,454	860,059	165,395
Total Personnel Cost	4,430,968	485,608	262,702	222,907	4,131,850	3,623,688	508,163
Professional Services	23,700	1,000	7,185	(6,185)	21,700	11,857	9,843
Services and Supplies	2,190,361	133,634	137,391	(3,757)	2,093,379	1,761,329	332,051
Insurance	219,800	36,635	36,655	(20)	219,800	223,295	(3,495)
Utilities	621,260	25,310	13,906	11,404	598,250	445,856	152,394
Cost of Goods Sold	529,100	48,900	5,743	43,157	529,100	389,369	139,731
Central Services Cost	389,595	32,466	25,026	7,440	324,663	371,293	(46,630)
Depreciation	1,465,100	122,092	96,520	25,571	1,220,917	1,003,566	217,351
TOTAL OPERATING EXPENSE	9,869,884	885,645	585,130	300,515	9,139,659	7,830,251	1,309,408
NET INCOME (EXPENSE)	1,103,500	(154,565)	(352,523)	(197,958)	1,817,740	3,758,420	1,940,680
NON OPERATING INCOME							
Non Operating Leases	77,240	1,020	976	(44)	75,200	78,315	3,115
Investment Earnings	11,250	938	(8,707)	(9,645)	9,375	(46,290)	(55,665)
Proceeds from Capital Asset Dispositions	-	-	6,270	6,270	-	104,229	104,229
TOTAL NON OPERATING INCOME	88,490	1,958	(1,461)	(3,418)	84,575	136,254	51,679
NON OPERATING EXPENSE							
Debt Service Interest	653	-	-	-	653	653	1
TOTAL NON OPERATING EXPENSE	653	-	-	-	653	653	1
INCOME(EXPENSE) BEFORE TRANSFERS	1,191,337	(152,608)	(353,984)	(201,376)	1,901,662	3,894,021	1,992,359
TRANSFERS							
Transfers In	19,553	-	-	-	-	-	-
TOTAL TRANSFERS	19,553	-	-	-	-	-	-
CHANGE IN NET POSITION	1,210,890	(152,608)	(353,984)	(201,376)	1,901,662	3,894,021	1,992,359

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,147,154	87,200	85,590	(1,610)	908,029	907,928	(101)
Intergovernmental - Operating Grants	17,000	1,400	1,417	17	14,000	11,333	(2,667)
TOTAL OPERATING INCOME	1,164,154	88,600	87,006	(1,594)	922,029	919,262	(2,767)
OPERATING EXPENSE							
Salaries and Wages	1,069,121	81,449	86,998	(5,549)	859,125	900,746	(41,621)
Employee Fringe	327,197	26,370	19,360	7,010	268,374	246,793	21,582
Total Personnel Cost	1,396,318	107,819	106,358	1,461	1,127,499	1,147,539	(20,039)
Professional Services	5,850	-	3,593	(3,593)	5,850	3,593	2,257
Services and Supplies	612,845	44,011	54,367	(10,357)	517,178	455,787	61,391
Insurance	57,900	4,825	4,834	(9)	48,250	48,337	(87)
Utilities	145,640	11,500	6,364	5,136	121,390	103,726	17,664
Cost of Goods Sold	51,380	3,050	1,629	1,421	44,940	10,415	34,525
Central Services Cost	130,539	10,878	9,583	1,295	108,783	101,871	6,912
Depreciation	310,600	25,883	23,196	2,688	258,833	238,539	20,294
TOTAL OPERATING EXPENSE	2,711,072	207,967	209,923	(1,957)	2,232,723	2,109,807	122,916
NET INCOME (EXPENSE)	(1,546,918)	(119,367)	(122,917)	(3,551)	(1,310,694)	(1,190,545)	120,149
NON OPERATING INCOME							
Investment Earnings	-	-	(27)	(27)	-	(173)	(173)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,000	2,000
TOTAL NON OPERATING INCOME	-	-	(27)	(27)	-	1,827	1,827
NON OPERATING EXPENSE							
Debt Service Interest	74	-	-	-	74	74	(0)
TOTAL NON OPERATING EXPENSE	74	-	-	-	74	74	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,546,992)	(119,367)	(122,944)	(3,578)	(1,310,768)	(1,188,793)	121,975
TRANSFERS							
Transfers In	2,229	-	-	-	-	-	-
TOTAL TRANSFERS	2,229	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,544,763)	(119,367)	(122,944)	(3,578)	(1,310,768)	(1,188,793)	121,975

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(262,000)	(7,083)	4,531	11,614	(187,833)	(164,192)	23,641
Facility Fees	820,300	134,614	126,092	(8,522)	804,083	809,562	5,479
TOTAL OPERATING INCOME	558,300	127,531	130,623	3,092	616,250	645,370	29,120
OPERATING EXPENSE							
Salaries and Wages	173,588	14,030	13,218	812	143,921	157,749	(13,828)
Employee Fringe	63,879	5,277	3,234	2,043	53,096	50,135	2,962
Total Personnel Cost	237,467	19,307	16,451	2,855	197,017	207,884	(10,866)
Services and Supplies	132,418	696	2,277	(1,581)	127,526	41,058	86,469
Utilities	8,604	717	528	189	7,170	4,924	2,246
Central Services Cost	17,956	1,496	1,175	322	14,963	15,486	(522)
Defensible Space	100,000	-	14,178	(14,178)	50,000	44,524	5,476
Depreciation	45,500	3,792	2,295	1,496	37,917	26,232	11,684
TOTAL OPERATING EXPENSE	541,945	26,008	36,904	(10,897)	434,594	340,108	94,486
NET INCOME (EXPENSE)	16,355	101,523	93,718	(7,805)	181,656	305,262	123,606
NON OPERATING INCOME							
Investment Earnings	15,000	1,250	(5,412)	(6,662)	12,500	(27,328)	(39,828)
Proceeds from Capital Asset Dispositions	-	-	24,570	24,570	-	134,159	134,159
TOTAL NON OPERATING INCOME	15,000	1,250	19,158	17,908	12,500	106,831	94,331
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,355	102,773	112,876	10,103	194,156	412,093	217,937
TRANSFERS							
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	(386,629)	-	-	-	-	-	-
CHANGE IN NET POSITION	(355,274)	102,773	112,876	10,103	194,156	412,093	217,937

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	60,615	465	1,200	735	50,725	36,773	(13,952)
Rents	12,100	780	-	(780)	10,540	-	(10,540)
Intergovernmental - Operating Grants	17,800	300	4,922	4,622	10,625	26,203	15,578
Interfund Services	84,926	6,316	14,638	8,322	67,916	89,570	21,654
TOTAL OPERATING INCOME	175,441	7,861	20,759	12,898	139,806	152,546	12,740
OPERATING EXPENSE							
Salaries and Wages	365,679	28,304	41,763	(13,459)	281,286	308,195	(26,909)
Employee Fringe	89,419	7,007	6,881	126	71,189	68,442	2,747
Total Personnel Cost	455,098	35,311	48,644	(13,333)	352,475	376,637	(24,162)
Professional Services	1,170	-	719	(719)	1,170	719	451
Services and Supplies	410,653	42,449	19,872	22,577	334,128	153,403	180,725
Insurance	13,800	1,150	1,152	(2)	11,500	11,521	(21)
Utilities	96,360	5,855	7,100	(1,245)	78,400	87,292	(8,892)
Central Services Cost	51,848	4,321	4,533	(212)	43,207	36,849	6,358
Depreciation	416,200	34,683	22,906	11,777	346,833	229,370	117,464
TOTAL OPERATING EXPENSE	1,445,129	123,769	104,926	18,843	1,167,713	895,790	271,923
NET INCOME (EXPENSE)	(1,269,688)	(115,908)	(84,167)	31,741	(1,027,907)	(743,244)	284,663
NON OPERATING INCOME							
Investment Earnings	-	-	129	129	-	415	415
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	3,396	3,396	-	16,316	16,316
TOTAL NON OPERATING INCOME	80,000	-	3,525	3,525	-	64,658	64,658
NON OPERATING EXPENSE							
Debt Service Interest	99	-	-	-	99	99	(0)
TOTAL NON OPERATING EXPENSE	99	-	-	-	99	99	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,189,787)	(115,908)	(80,641)	35,267	(1,028,006)	(678,686)	349,321
TRANSFERS							
Transfers In	2,972	-	-	-	-	-	-
TOTAL TRANSFERS	2,972	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,186,815)	(115,908)	(80,641)	35,267	(1,028,006)	(678,686)	349,321

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	181,048	-	-	-	93,359	101,255	7,896
TOTAL OPERATING INCOME	181,048	-	-	-	93,359	101,255	7,896
OPERATING EXPENSE							
Salaries and Wages	115,464	3,537	1,610	1,927	91,539	99,702	(8,163)
Employee Fringe	24,203	1,190	506	684	19,670	18,522	1,148
Total Personnel Cost	139,667	4,727	2,116	2,611	111,209	118,225	(7,016)
Professional Services	585	-	359	(359)	585	359	226
Services and Supplies	80,925	4,331	5,020	(689)	65,336	73,808	(8,472)
Insurance	3,700	308	309	(1)	3,083	3,089	(6)
Utilities	9,610	705	725	(20)	7,800	9,871	(2,071)
Cost of Goods Sold	10,435	-	2,574	(2,574)	7,494	5,732	1,762
Central Services Cost	13,681	1,140	629	511	11,401	10,963	438
Depreciation	61,700	5,142	6,011	(870)	51,417	60,476	(9,059)
TOTAL OPERATING EXPENSE	320,302	16,353	17,744	(1,390)	258,324	282,523	(24,199)
NET INCOME (EXPENSE)	(139,254)	(16,353)	(17,744)	(1,390)	(164,965)	(181,268)	(16,302)
NON OPERATING INCOME							
Investment Earnings	-	-	29	29	-	(330)	(330)
TOTAL NON OPERATING INCOME	-	-	29	29	-	(330)	(330)
NON OPERATING EXPENSE							
Debt Service Interest	44	-	-	-	44	43	1
TOTAL NON OPERATING EXPENSE	44	-	-	-	44	43	1
INCOME(EXPENSE) BEFORE TRANSFERS	(139,298)	(16,353)	(17,715)	(1,362)	(165,009)	(181,641)	(16,631)
TRANSFERS							
Transfers In	1,291	-	-	-	-	-	-
TOTAL TRANSFERS	1,291	-	-	-	-	-	-
CHANGE IN NET POSITION	(138,007)	(16,353)	(17,715)	(1,362)	(165,009)	(181,641)	(16,631)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	892,500	(22,200)	3,895	26,095	640,050	456,957	(183,093)
Facility Fees	5,268,640	864,605	813,778	(50,827)	5,164,483	5,141,485	(22,998)
TOTAL OPERATING INCOME	6,161,140	842,405	817,672	(24,733)	5,804,533	5,598,442	(206,091)
OPERATING EXPENSE							
Salaries and Wages	885,579	40,145	42,807	(2,662)	663,632	616,234	47,398
Employee Fringe	229,705	14,051	9,599	4,452	178,262	155,019	23,243
Total Personnel Cost	1,115,284	54,196	52,406	1,790	841,894	771,252	70,641
Professional Services	17,850	1,000	3,593	(2,593)	15,850	3,593	12,257
Services and Supplies	847,156	73,189	30,221	42,968	642,224	218,731	423,493
Insurance	39,300	-	-	-	26,200	26,247	(47)
Utilities	139,064	9,302	5,073	4,229	113,460	82,616	30,844
Cost of Goods Sold	100,500	-	-	-	88,500	26,471	62,029
Central Services Cost	118,680	9,890	5,466	4,424	98,900	71,870	27,030
Depreciation	249,000	20,750	15,526	5,224	207,500	157,633	49,866
TOTAL OPERATING EXPENSE	2,626,834	168,328	112,284	56,043	2,034,527	1,358,415	676,113
NET INCOME (EXPENSE)	3,534,306	674,077	705,388	31,311	3,770,006	4,240,027	470,022
NON OPERATING INCOME							
Investment Earnings	5,625	469	(4,684)	(5,152)	4,688	(22,817)	(27,505)
TOTAL NON OPERATING INCOME	5,625	469	(4,684)	(5,152)	4,688	(22,817)	(27,505)
NON OPERATING EXPENSE							
Debt Service Interest	210	-	-	-	210	210	(0)
TOTAL NON OPERATING EXPENSE	210	-	-	-	210	210	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	3,539,721	674,546	700,704	26,158	3,774,483	4,217,000	442,517
TRANSFERS							
CHANGE IN NET POSITION	3,539,721	674,546	700,704	26,158	3,774,483	4,217,000	442,517

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,218,226	250,443	196,009	(54,434)	2,663,373	1,967,239	(696,134)
TOTAL OPERATING INCOME	3,218,226	250,443	196,009	(54,434)	2,663,373	1,967,239	(696,134)
OPERATING EXPENSE							
Salaries and Wages	1,467,833	119,595	104,314	15,281	1,224,714	1,027,828	196,886
Employee Fringe	767,855	63,781	33,818	29,963	639,108	405,613	233,495
Total Personnel Cost	2,235,688	183,376	138,132	45,244	1,863,822	1,433,441	430,381
Professional Services	9,000	750	-	750	7,500	-	7,500
Services and Supplies	902,212	58,398	51,973	6,424	742,897	735,453	7,444
Insurance	15,800	1,317	1,319	(2)	13,167	13,190	(24)
Utilities	11,520	810	504	306	9,450	7,899	1,551
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	12,600	1,050	874	176	10,500	8,793	1,707
TOTAL OPERATING EXPENSE	3,186,820	245,700	192,803	52,898	2,647,336	2,200,660	446,676
NET INCOME (EXPENSE)	31,406	4,743	3,207	(1,536)	16,037	(233,420)	(249,458)
NON OPERATING INCOME							
Investment Earnings	-	-	(110)	(110)	-	(714)	(714)
TOTAL NON OPERATING INCOME	-	-	(110)	(110)	-	(714)	(714)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,406	4,743	3,096	(1,647)	16,037	(234,134)	(250,171)
TRANSFERS							
CHANGE IN NET POSITION	31,406	4,743	3,096	(1,647)	16,037	(234,134)	(250,171)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,244,526	101,460	79,119	(22,342)	1,041,605	849,634	(191,971)
TOTAL OPERATING INCOME	1,244,526	101,460	79,119	(22,342)	1,041,605	849,634	(191,971)
OPERATING EXPENSE							
Salaries and Wages	560,523	45,268	33,145	12,123	468,478	401,421	67,057
Employee Fringe	317,959	26,343	10,615	15,728	264,815	198,756	66,059
Total Personnel Cost	878,482	71,611	43,760	27,851	733,293	600,177	133,116
Services and Supplies	376,441	24,685	35,526	(10,841)	323,481	421,187	(97,706)
Insurance	5,600	467	468	(1)	4,667	4,675	(8)
Utilities	1,680	90	28	62	1,350	1,255	95
Cost of Goods Sold	-	-	-	-	-	1,883	(1,883)
Depreciation	9,200	767	595	172	7,667	5,999	1,668
TOTAL OPERATING EXPENSE	1,271,403	97,619	80,377	17,243	1,070,458	1,035,176	35,282
NET INCOME (EXPENSE)	(26,877)	3,841	(1,258)	(5,099)	(28,853)	(185,542)	(156,689)
NON OPERATING INCOME							
Investment Earnings	-	-	2	2	-	13	13
TOTAL NON OPERATING INCOME	-	-	2	2	-	13	13
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	(26,877)	3,841	(1,256)	(5,097)	(28,853)	(185,529)	(156,676)
TRANSFERS							
CHANGE IN NET POSITION	(26,877)	3,841	(1,256)	(5,097)	(28,853)	(185,529)	(156,676)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	949,500	67,000	61,243	(5,757)	812,000	513,068	(298,932)
TOTAL OPERATING INCOME	949,500	67,000	61,243	(5,757)	812,000	513,068	(298,932)
OPERATING EXPENSE							
Salaries and Wages	586,275	48,098	45,052	3,046	488,475	366,758	121,717
Employee Fringe	276,070	22,952	12,839	10,113	229,683	75,956	153,727
Total Personnel Cost	862,345	71,050	57,891	13,159	718,158	442,714	275,444
Professional Services	9,000	750	-	750	7,500	-	7,500
Services and Supplies	56,543	2,707	(3,719)	6,426	51,849	26,482	25,368
Insurance	4,200	350	351	(1)	3,500	3,506	(6)
Utilities	3,120	160	156	4	2,500	2,692	(192)
TOTAL OPERATING EXPENSE	935,208	75,017	54,679	20,338	783,507	475,394	308,113
NET INCOME (EXPENSE)	14,292	(8,017)	6,564	14,581	28,493	37,674	9,182
NON OPERATING INCOME							
Investment Earnings	-	-	(1)	(1)	-	83	83
TOTAL NON OPERATING INCOME	-	-	(1)	(1)	-	83	83
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	14,292	(8,017)	6,563	14,580	28,493	37,757	9,265
TRANSFERS							
CHANGE IN NET POSITION	14,292	(8,017)	6,563	14,580	28,493	37,757	9,265

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 04/30/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,024,200	81,983	55,648	(26,335)	809,768	604,537	(205,231)
TOTAL OPERATING INCOME	1,024,200	81,983	55,648	(26,335)	809,768	604,537	(205,231)
OPERATING EXPENSE							
Salaries and Wages	321,035	26,229	26,117	112	267,761	259,649	8,112
Employee Fringe	173,826	14,486	10,364	4,122	144,610	130,902	13,708
Total Personnel Cost	494,861	40,715	36,481	4,235	412,371	390,550	21,820
Services and Supplies	469,228	31,006	20,166	10,840	367,567	287,784	79,783
Insurance	6,000	500	501	(1)	5,000	5,009	(9)
Utilities	6,720	560	320	240	5,600	3,952	1,648
Depreciation	3,400	283	279	4	2,833	2,794	39
TOTAL OPERATING EXPENSE	980,209	73,064	57,747	15,318	793,371	690,090	103,281
NET INCOME (EXPENSE)	43,991	8,919	(2,099)	(11,018)	16,397	(85,553)	(101,950)
NON OPERATING INCOME							
Investment Earnings	-	-	(111)	(111)	-	(810)	(810)
TOTAL NON OPERATING INCOME	-	-	(111)	(111)	-	(810)	(810)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	43,991	8,919	(2,210)	(11,129)	16,397	(86,362)	(102,760)
TRANSFERS							
CHANGE IN NET POSITION	43,991	8,919	(2,210)	(11,129)	16,397	(86,362)	(102,760)