

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2021/22

MARCH 2022

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

MARCH 2022

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	13,069,076	931,453	883,278	(48,175)	10,046,530	9,752,638	(293,892)	74.6%
Total Operating Expense	13,119,689	1,011,868	759,808	252,060	10,086,096	8,331,230	1,754,866	63.5%
Net Income (Expense)	(50,613)	(80,415)	123,470	203,885	(39,566)	1,421,408	1,460,974	
Total Non Operating Income	74,000	6,167	(32,018)	(38,185)	55,500	(46,704)	(102,204)	-63.1%
Total Non Operating Expense	89,291	-	-	-	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	(65,904)	(74,249)	91,451	165,700	(73,357)	1,331,977	1,405,334	
Change in Net Position	(65,904)	(74,249)	91,451	165,700	(73,357)	1,331,977	1,405,334	-2021.1%
300 Community Services								
Total Operating Income	19,128,693	1,840,894	1,626,734	(214,160)	16,521,333	16,841,428	320,095	88.0%
Total Operating Expense	22,873,833	1,902,584	1,669,647	232,937	17,877,228	15,209,156	2,668,073	66.5%
Net Income (Expense)	(3,745,140)	(61,690)	(42,913)	18,777	(1,355,895)	1,632,272	2,988,167	
Total Non Operating Income	224,380	4,953	40,915	35,963	129,523	364,290	234,767	162.4%
Total Non Operating Expense	14,715	4,484	4,484	0	14,247	14,221	26	96.6%
Income (Expense) Before Transfers	(3,535,475)	(61,222)	(6,482)	54,740	(1,240,619)	1,982,341	3,222,960	
Transfers in	386,629	-	-	-	-	-	-	0.0%
Transfers Out	386,629	-	-	-	-	-	-	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,535,475)	(61,222)	(6,482)	54,740	(1,240,619)	1,982,341	3,222,960	-56.1%
390 Beach								
Total Operating Income	6,161,140	(22,300)	81,501	103,801	4,962,128	4,780,769	(181,359)	77.6%
Total Operating Expense	2,626,834	112,293	79,204	33,090	1,866,200	1,230,370	635,829	46.8%
Net Income (Expense)	3,534,306	(134,593)	2,297	136,891	3,095,928	3,550,399	454,471	
Total Non Operating Income	5,625	469	(10,428)	(10,897)	4,219	(18,134)	(22,352)	-322.4%
Total Non Operating Expense	210	71	71	0	210	210	(0)	100.1%
Income (Expense) Before Transfers	3,539,721	(134,196)	(8,202)	125,994	3,099,937	3,532,056	432,118	
Change in Net Position	3,539,721	(134,196)	(8,202)	125,994	3,099,937	3,532,056	432,118	99.8%
400 Internal Services								
Total Operating Income	3,218,226	247,168	226,412	(20,757)	2,412,929	1,771,230	(641,700)	55.0%
Total Operating Expense	3,186,820	265,323	270,025	(4,702)	2,401,635	2,006,983	394,653	63.0%
Net Income (Expense)	31,406	(18,155)	(43,613)	(25,458)	11,294	(235,753)	(247,047)	
Total Non Operating Income	-	-	(262)	(262)	-	(603)	(603)	#DIV/0!
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	31,406	(18,155)	(43,876)	(25,721)	11,294	(236,356)	(247,650)	
Change in Net Position	31,406	(18,155)	(43,876)	(25,721)	11,294	(236,356)	(247,650)	-752.6%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,796,676	902,253	875,731	(26,522)	9,816,255	9,639,284	(176,971)
Intergovernmental - Operating Grants	31,000	-	-	-	31,000	13,163	(17,837)
Interfund Services	241,400	29,200	7,547	(21,653)	199,275	100,191	(99,084)
TOTAL OPERATING INCOME	13,069,076	931,453	883,278	(48,175)	10,046,530	9,752,638	(293,892)
OPERATING EXPENSE							
Salaries and Wages	3,079,621	268,704	257,269	11,435	2,431,858	2,182,540	249,318
Employee Fringe	1,644,339	138,425	112,719	25,705	1,235,157	1,008,418	226,739
Total Personnel Cost	4,723,960	407,129	369,989	37,140	3,667,015	3,190,958	476,057
Professional Services	182,050	13,767	20,022	(6,255)	140,750	109,485	31,265
Services and Supplies	2,839,235	161,984	242,743	(80,759)	2,255,728	1,632,295	623,433
Insurance	211,000	17,583	17,615	(32)	158,250	158,536	(286)
Utilities	933,004	67,202	66,455	747	716,523	705,989	10,534
Cost of Goods Sold	-	-	-	-	-	7,895	(7,895)
Central Services Cost	447,540	37,295	42,984	(5,689)	335,655	310,035	25,620
Defensible Space	100,000	-	-	-	50,000	30,346	19,654
Depreciation	3,682,900	306,908	-	306,908	2,762,175	2,185,692	576,483
TOTAL OPERATING EXPENSE	13,119,689	1,011,868	759,808	252,060	10,086,096	8,331,230	1,754,866
NET INCOME (EXPENSE)	(50,613)	(80,415)	123,470	203,885	(39,566)	1,421,408	1,460,974
NON OPERATING INCOME							
Investment Earnings	74,000	6,167	(32,018)	(38,185)	55,500	(55,801)	(111,301)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
TOTAL NON OPERATING INCOME	74,000	6,167	(32,018)	(38,185)	55,500	(46,704)	(102,204)
NON OPERATING EXPENSE							
Debt Service Interest	89,291	-	-	-	89,291	42,726	46,565
TOTAL NON OPERATING EXPENSE	89,291	-	-	-	89,291	42,726	46,565
INCOME(EXPENSE) BEFORE TRANSFERS	(65,904)	(74,249)	91,451	165,700	(73,357)	1,331,977	1,405,334
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(65,904)	(74,249)	91,451	165,700	(73,357)	1,331,977	1,405,334

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	18,161,582	1,835,317	1,616,598	(218,719)	15,757,579	16,051,827	294,248
Facility Fees	820,300	-	37	37	669,469	683,470	14,001
Rents	12,100	390	-	(390)	9,760	-	(9,760)
Intergovernmental - Operating Grants	34,800	1,400	2,041	641	22,925	31,198	8,273
Interfund Services	99,911	3,787	8,057	4,270	61,600	74,932	13,332
TOTAL OPERATING INCOME	19,128,693	1,840,894	1,626,734	(214,160)	16,521,333	16,841,428	320,095
OPERATING EXPENSE							
Salaries and Wages	7,313,032	695,122	693,584	1,538	5,640,086	5,292,355	347,731
Employee Fringe	2,379,777	225,120	206,418	18,701	1,816,245	1,629,488	186,757
Total Personnel Cost	9,692,809	920,242	900,003	20,239	7,456,331	6,921,843	534,488
Professional Services	44,625	1,000	-	1,000	38,425	7,371	31,054
Services and Supplies	5,290,380	351,542	462,264	(110,722)	4,260,030	3,359,820	900,210
Insurance	403,100	43,933	43,969	(36)	312,661	316,374	(3,713)
Utilities	1,258,234	79,687	75,022	4,665	1,060,538	904,701	155,837
Cost of Goods Sold	1,688,855	139,861	101,055	38,806	1,402,370	1,002,615	399,754
Central Services Cost	980,404	81,700	87,335	(5,635)	735,303	725,610	9,693
Defensible Space	100,000	-	-	-	50,000	30,346	19,654
Depreciation	3,415,427	284,619	-	284,619	2,561,570	1,940,475	621,096
TOTAL OPERATING EXPENSE	22,873,833	1,902,584	1,669,647	232,937	17,877,228	15,209,156	2,668,073
NET INCOME (EXPENSE)	(3,745,140)	(61,690)	(42,913)	18,777	(1,355,895)	1,632,272	2,988,167
NON OPERATING INCOME							
Non Operating Leases	118,130	2,765	2,791	26	109,835	114,438	4,603
Investment Earnings	26,250	2,188	(33,170)	(35,357)	19,688	(59,017)	(78,705)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	71,294	71,294	-	260,943	260,943
TOTAL NON OPERATING INCOME	224,380	4,953	40,915	35,963	129,523	364,290	234,767
NON OPERATING EXPENSE							
Debt Service Interest	14,715	4,484	4,484	0	14,247	14,221	26
TOTAL NON OPERATING EXPENSE	14,715	4,484	4,484	0	14,247	14,221	26
INCOME(EXPENSE) BEFORE TRANSFERS	(3,535,475)	(61,222)	(6,482)	54,740	(1,240,619)	1,982,341	3,222,960
TRANSFERS							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,535,475)	(61,222)	(6,482)	54,740	(1,240,619)	1,982,341	3,222,960

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,334,825	2,645	11,885	9,240	2,535,137	2,108,189	(426,948)
TOTAL OPERATING INCOME	3,334,825	2,645	11,885	9,240	2,535,137	2,108,189	(426,948)
OPERATING EXPENSE							
Salaries and Wages	1,332,115	42,797	37,722	5,075	937,855	819,579	118,276
Employee Fringe	392,310	19,588	15,986	3,602	278,028	251,487	26,541
Total Personnel Cost	1,724,425	62,385	53,708	8,676	1,215,883	1,071,066	144,816
Professional Services	7,980	-	-	-	6,380	1,800	4,580
Services and Supplies	978,452	41,095	37,677	3,418	665,060	490,227	174,833
Insurance	77,800	-	-	-	51,864	51,961	(97)
Utilities	231,740	10,870	9,635	1,235	180,330	171,348	8,982
Cost of Goods Sold	563,440	1,816	1,459	357	435,946	293,106	142,840
Central Services Cost	206,865	17,239	5,922	11,317	155,149	120,590	34,559
Depreciation	736,980	61,415	-	61,415	552,735	481,614	71,121
TOTAL OPERATING EXPENSE	4,527,682	194,819	108,402	86,417	3,263,346	2,681,713	581,634
NET INCOME (EXPENSE)	(1,192,857)	(192,174)	(96,517)	95,658	(728,209)	(573,523)	154,686
NON OPERATING INCOME							
Investment Earnings	-	-	411	411	-	146	146
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
TOTAL NON OPERATING INCOME	-	-	411	411	-	21,592	21,592
NON OPERATING EXPENSE							
Debt Service Interest	6,124	2,064	2,221	(157)	6,124	6,281	(157)
TOTAL NON OPERATING EXPENSE	6,124	2,064	2,221	(157)	6,124	6,281	(157)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,198,981)	(194,238)	(98,326)	95,912	(734,333)	(558,211)	176,122
TRANSFERS							
Transfers In	185,393	-	-	-	-	-	-
TOTAL TRANSFERS	185,393	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,013,588)	(194,238)	(98,326)	95,912	(734,333)	(558,211)	176,122

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	942,821	(600)	-	600	723,671	488,963	(234,708)
TOTAL OPERATING INCOME	942,821	(600)	-	600	723,671	488,963	(234,708)
OPERATING EXPENSE							
Salaries and Wages	454,601	17,442	14,260	3,182	324,902	251,533	73,369
Employee Fringe	132,328	8,634	6,912	1,722	96,735	83,609	13,126
Total Personnel Cost	586,929	26,076	21,172	4,904	421,637	335,142	86,495
Professional Services	4,170	-	-	-	2,570	900	1,670
Services and Supplies	373,994	15,391	20,896	(5,504)	259,730	238,495	21,235
Insurance	17,900	-	-	-	11,932	11,955	(23)
Utilities	89,300	4,990	4,211	779	69,220	68,036	1,184
Cost of Goods Sold	105,100	-	-	-	73,440	30,973	42,467
Central Services Cost	72,390	6,033	2,916	3,117	54,293	43,187	11,106
Depreciation	220,247	18,354	-	18,354	165,185	116,037	49,148
TOTAL OPERATING EXPENSE	1,470,030	70,844	49,194	21,650	1,058,007	844,725	213,283
NET INCOME (EXPENSE)	(527,209)	(71,444)	(49,194)	22,250	(334,336)	(355,762)	(21,426)
NON OPERATING INCOME							
Non Operating Leases	40,890	1,745	1,815	70	35,655	37,099	1,444
Investment Earnings	-	-	411	411	-	146	146
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
TOTAL NON OPERATING INCOME	40,890	1,745	2,226	481	35,655	54,274	18,619
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	1,406	1,225	181
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	1,406	1,225	181
INCOME(EXPENSE) BEFORE TRANSFERS	(488,193)	(69,855)	(46,968)	22,887	(300,087)	(302,712)	(2,626)
TRANSFERS							
CHANGE IN NET POSITION	(488,193)	(69,855)	(46,968)	22,887	(300,087)	(302,712)	(2,626)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,798,720	69,720	39,193	(30,527)	1,488,754	1,308,168	(180,586)
TOTAL OPERATING INCOME	1,798,720	69,720	39,193	(30,527)	1,488,754	1,308,168	(180,586)
OPERATING EXPENSE							
Salaries and Wages	503,309	34,319	31,106	3,213	387,801	327,619	60,182
Employee Fringe	218,627	16,270	17,010	(740)	163,732	150,315	13,417
Total Personnel Cost	721,936	50,589	48,116	2,473	551,533	477,935	73,598
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	510,732	28,344	76,788	(48,444)	422,813	364,642	58,171
Insurance	12,200	1,017	1,019	(2)	9,150	9,167	(17)
Utilities	55,720	5,160	4,498	662	42,065	42,270	(205)
Cost of Goods Sold	429,400	18,000	8,228	9,772	363,400	282,967	80,433
Central Services Cost	97,530	8,128	5,528	2,599	73,148	66,318	6,829
Depreciation	159,100	13,258	-	13,258	119,325	86,802	32,523
TOTAL OPERATING EXPENSE	1,987,788	124,496	144,177	(19,681)	1,582,603	1,330,101	252,502
NET INCOME (EXPENSE)	(189,068)	(54,776)	(104,985)	(50,208)	(93,849)	(21,933)	71,916
NON OPERATING INCOME							
Investment Earnings	-	-	315	315	-	407	407
TOTAL NON OPERATING INCOME	-	-	315	315	-	407	407
NON OPERATING EXPENSE							
Debt Service Interest	5,847	1,971	1,971	0	5,847	5,846	1
TOTAL NON OPERATING EXPENSE	5,847	1,971	1,971	0	5,847	5,846	1
INCOME(EXPENSE) BEFORE TRANSFERS	(194,915)	(56,747)	(106,641)	(49,893)	(99,696)	(27,373)	72,324
TRANSFERS							
Transfers In	175,191	-	-	-	-	-	-
TOTAL TRANSFERS	175,191	-	-	-	-	-	-
CHANGE IN NET POSITION	(19,724)	(56,747)	(106,641)	(49,893)	(99,696)	(27,373)	72,324

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	10,958,399	1,689,253	1,644,818	(44,435)	10,226,319	11,356,064	1,129,745
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	10,973,384	1,689,253	1,644,818	(44,435)	10,226,319	11,356,064	1,129,745
OPERATING EXPENSE							
Salaries and Wages	3,299,155	480,870	484,975	(4,105)	2,740,977	2,570,820	170,157
Employee Fringe	1,131,813	141,281	130,154	11,128	905,265	790,166	115,099
Total Personnel Cost	4,430,968	622,151	615,128	7,023	3,646,242	3,360,986	285,256
Professional Services	23,700	1,000	-	1,000	20,700	4,671	16,029
Services and Supplies	2,190,361	197,633	204,022	(6,390)	1,959,745	1,623,937	335,808
Insurance	219,800	36,633	36,655	(22)	183,165	186,640	(3,475)
Utilities	621,260	36,890	36,175	715	572,940	431,950	140,990
Cost of Goods Sold	529,100	117,100	92,548	24,552	480,200	383,625	96,575
Central Services Cost	389,595	32,466	56,139	(23,672)	292,196	346,266	(54,070)
Depreciation	1,465,100	122,092	-	122,092	1,098,825	810,525	288,300
TOTAL OPERATING EXPENSE	9,869,884	1,165,965	1,040,667	125,298	8,254,014	7,148,601	1,105,413
NET INCOME (EXPENSE)	1,103,500	523,288	604,150	80,863	1,972,305	4,207,463	2,235,158
NON OPERATING INCOME							
Non Operating Leases	77,240	1,020	976	(44)	74,180	77,338	3,158
Investment Earnings	11,250	938	(21,223)	(22,161)	8,438	(37,582)	(46,020)
Proceeds from Capital Asset Dispositions	-	-	71,294	71,294	-	97,959	97,959
TOTAL NON OPERATING INCOME	88,490	1,958	51,047	49,089	82,618	137,715	55,097
NON OPERATING EXPENSE							
Debt Service Interest	653	220	220	0	653	653	1
TOTAL NON OPERATING EXPENSE	653	220	220	0	653	653	1
INCOME(EXPENSE) BEFORE TRANSFERS	1,191,337	525,025	654,977	129,952	2,054,270	4,344,525	2,290,256
TRANSFERS							
Transfers In	19,553	-	-	-	-	-	-
TOTAL TRANSFERS	19,553	-	-	-	-	-	-
CHANGE IN NET POSITION	1,210,890	525,025	654,977	129,952	2,054,270	4,344,525	2,290,256

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,147,154	86,917	92,700	5,783	820,829	822,339	1,510
Intergovernmental - Operating Grants	17,000	1,400	1,417	17	12,600	9,917	(2,683)
TOTAL OPERATING INCOME	1,164,154	88,317	94,117	5,800	833,429	832,255	(1,174)
OPERATING EXPENSE							
Salaries and Wages	1,069,121	86,713	85,859	854	777,676	813,748	(36,072)
Employee Fringe	327,197	27,244	25,024	2,220	242,004	227,432	14,572
Total Personnel Cost	1,396,318	113,957	110,884	3,074	1,019,680	1,041,180	(21,501)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	612,845	40,375	70,552	(30,177)	473,168	401,420	71,748
Insurance	57,900	4,825	4,834	(9)	43,425	43,504	(79)
Utilities	145,640	14,400	12,486	1,914	109,890	97,363	12,527
Cost of Goods Sold	51,380	2,945	1,650	1,295	41,890	8,786	33,104
Central Services Cost	130,539	10,878	11,561	(682)	97,904	92,288	5,617
Depreciation	310,600	25,883	-	25,883	232,950	191,843	41,107
TOTAL OPERATING EXPENSE	2,711,072	213,264	211,965	1,298	2,024,757	1,876,383	148,373
NET INCOME (EXPENSE)	(1,546,918)	(124,947)	(117,848)	7,098	(1,191,328)	(1,044,128)	147,200
NON OPERATING INCOME							
Investment Earnings	-	-	(13)	(13)	-	(146)	(146)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,000	2,000
TOTAL NON OPERATING INCOME	-	-	(13)	(13)	-	1,854	1,854
NON OPERATING EXPENSE							
Debt Service Interest	74	25	25	(0)	74	74	(0)
TOTAL NON OPERATING EXPENSE	74	25	25	(0)	74	74	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,546,992)	(124,972)	(117,887)	7,085	(1,191,402)	(1,042,348)	149,053
TRANSFERS							
Transfers In	2,229	-	-	-	-	-	-
TOTAL TRANSFERS	2,229	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,544,763)	(124,972)	(117,887)	7,085	(1,191,402)	(1,042,348)	149,053

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(262,000)	(13,083)	(171,998)	(158,915)	(180,750)	(168,723)	12,027
Facility Fees	820,300	-	37	37	669,469	683,470	14,001
TOTAL OPERATING INCOME	558,300	(13,083)	(171,961)	(158,877)	488,719	514,747	26,028
OPERATING EXPENSE							
Salaries and Wages	173,588	14,373	14,401	(28)	129,891	144,531	(14,640)
Employee Fringe	63,879	5,371	4,400	970	47,820	46,901	919
Total Personnel Cost	237,467	19,744	18,801	942	177,711	191,432	(13,722)
Services and Supplies	132,418	4,214	46	4,168	126,830	38,781	88,050
Utilities	8,604	717	529	188	6,453	4,396	2,057
Central Services Cost	17,956	1,496	1,182	314	13,467	14,311	(844)
Defensible Space	100,000	-	-	-	50,000	30,346	19,654
Depreciation	45,500	3,792	-	3,792	34,125	21,642	12,483
TOTAL OPERATING EXPENSE	541,945	29,963	20,558	9,405	408,586	300,908	107,678
NET INCOME (EXPENSE)	16,355	(43,046)	(192,519)	(149,473)	80,133	213,839	133,706
NON OPERATING INCOME							
Investment Earnings	15,000	1,250	(13,340)	(14,590)	11,250	(21,917)	(33,167)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	109,589	109,589
TOTAL NON OPERATING INCOME	15,000	1,250	(13,340)	(14,590)	11,250	87,673	76,423
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,355	(41,796)	(205,859)	(164,063)	91,383	301,512	210,129
TRANSFERS							
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	(386,629)	-	-	-	-	-	-
CHANGE IN NET POSITION	(355,274)	(41,796)	(205,859)	(164,063)	91,383	301,512	210,129

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	60,615	465	-	(465)	50,260	35,573	(14,687)
Rents	12,100	390	-	(390)	9,760	-	(9,760)
Intergovernmental - Operating Grants	17,800	-	625	625	10,325	21,281	10,956
Interfund Services	84,926	3,787	8,057	4,270	61,600	74,932	13,332
TOTAL OPERATING INCOME	175,441	4,642	8,682	4,040	131,945	131,786	(159)
OPERATING EXPENSE							
Salaries and Wages	365,679	15,933	23,542	(7,609)	252,982	266,432	(13,450)
Employee Fringe	89,419	5,626	6,132	(506)	64,182	61,561	2,621
Total Personnel Cost	455,098	21,559	29,673	(8,114)	317,164	327,993	(10,829)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	410,653	16,677	23,719	(7,042)	291,679	133,531	158,148
Insurance	13,800	1,150	1,152	(2)	10,350	10,369	(19)
Utilities	96,360	5,955	6,348	(393)	72,545	80,192	(7,647)
Central Services Cost	51,848	4,321	3,593	728	38,886	32,316	6,570
Depreciation	416,200	34,683	-	34,683	312,150	183,557	128,593
TOTAL OPERATING EXPENSE	1,445,129	84,345	64,485	19,860	1,043,944	767,957	275,987
NET INCOME (EXPENSE)	(1,269,688)	(79,703)	(55,803)	23,900	(911,999)	(636,171)	275,828
NON OPERATING INCOME							
Investment Earnings	-	-	219	219	-	286	286
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	-	-	-	12,920	12,920
TOTAL NON OPERATING INCOME	80,000	-	219	219	-	61,133	61,133
NON OPERATING EXPENSE							
Debt Service Interest	99	33	33	(0)	99	99	(0)
TOTAL NON OPERATING EXPENSE	99	33	33	(0)	99	99	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,189,787)	(79,736)	(55,618)	24,118	(912,098)	(575,138)	336,961
TRANSFERS							
Transfers In	2,972	-	-	-	-	-	-
TOTAL TRANSFERS	2,972	-	-	-	-	-	-
CHANGE IN NET POSITION	-1,186,815.12	-79,736.11	-55,617.78	24,118.33	-912,098.15	-575,137.63	336,960.52

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	181,048	-	-	-	93,359	101,255	7,896
TOTAL OPERATING INCOME	181,048	-	-	-	93,359	101,255	7,896
OPERATING EXPENSE							
Salaries and Wages	115,464	2,675	1,719	956	88,002	98,092	(10,090)
Employee Fringe	24,203	1,105	801	304	18,480	18,016	464
Total Personnel Cost	139,667	3,780	2,520	1,260	106,482	116,109	(9,627)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	80,925	7,813	28,564	(20,751)	61,005	68,788	(7,783)
Insurance	3,700	308	309	(1)	2,775	2,780	(5)
Utilities	9,610	705	1,140	(435)	7,095	9,146	(2,051)
Cost of Goods Sold	10,435	-	(2,830)	2,830	7,494	3,158	4,336
Central Services Cost	13,681	1,140	495	645	10,261	10,334	(73)
Depreciation	61,700	5,142	-	5,142	46,275	48,453	(2,178)
TOTAL OPERATING EXPENSE	320,302	18,888	30,198	(11,310)	241,971	258,768	(16,797)
NET INCOME (EXPENSE)	(139,254)	(18,888)	(30,198)	(11,310)	(148,612)	(157,513)	(8,901)
NON OPERATING INCOME							
Investment Earnings	-	-	51	51	-	(358)	(358)
TOTAL NON OPERATING INCOME	-	-	51	51	-	(358)	(358)
NON OPERATING EXPENSE							
Debt Service Interest	44	15	15	0	44	43	1
TOTAL NON OPERATING EXPENSE	44	15	15	0	44	43	1
INCOME(EXPENSE) BEFORE TRANSFERS	(139,298)	(18,903)	(30,161)	(11,258)	(148,656)	(157,914)	(9,258)
TRANSFERS							
Transfers In	1,291	-	-	-	-	-	-
TOTAL TRANSFERS	1,291	-	-	-	-	-	-
CHANGE IN NET POSITION	(138,007)	(18,903)	(30,161)	(11,258)	(148,656)	(157,914)	(9,258)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	892,500	(22,300)	81,501	103,801	662,250	453,063	(209,187)
Facility Fees	5,268,640	-	-	-	4,299,878	4,327,707	27,829
TOTAL OPERATING INCOME	6,161,140	(22,300)	81,501	103,801	4,962,128	4,780,769	(181,359)
OPERATING EXPENSE							
Salaries and Wages	885,579	29,760	37,415	(7,655)	623,487	573,427	50,060
Employee Fringe	229,705	12,146	12,844	(698)	164,210	145,419	18,791
Total Personnel Cost	1,115,284	41,906	50,259	(8,353)	787,697	718,846	68,851
Professional Services	17,850	1,000	-	1,000	14,850	-	14,850
Services and Supplies	847,156	29,720	18,272	11,448	569,035	188,510	380,525
Insurance	39,300	-	-	-	26,200	26,247	(47)
Utilities	139,064	9,027	6,103	2,924	104,158	77,543	26,615
Cost of Goods Sold	100,500	-	-	-	88,500	26,471	62,029
Central Services Cost	118,680	9,890	4,569	5,321	89,010	66,405	22,605
Depreciation	249,000	20,750	-	20,750	186,750	126,347	60,403
TOTAL OPERATING EXPENSE	2,626,834	112,293	79,204	33,090	1,866,200	1,230,370	635,829
NET INCOME (EXPENSE)	3,534,306	(134,593)	2,297	136,891	3,095,928	3,550,399	454,471
NON OPERATING INCOME							
Investment Earnings	5,625	469	(10,428)	(10,897)	4,219	(18,134)	(22,352)
TOTAL NON OPERATING INCOME	5,625	469	(10,428)	(10,897)	4,219	(18,134)	(22,352)
NON OPERATING EXPENSE							
Debt Service Interest	210	71	71	0	210	210	(0)
TOTAL NON OPERATING EXPENSE	210	71	71	0	210	210	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	3,539,721	(134,196)	(8,202)	125,994	3,099,937	3,532,056	432,118
TRANSFERS							
CHANGE IN NET POSITION	3,539,721	(134,196)	(8,202)	125,994	3,099,937	3,532,056	432,118

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,218,226	247,168	226,412	(20,757)	2,412,929	1,771,230	(641,700)
TOTAL OPERATING INCOME	3,218,226	247,168	226,412	(20,757)	2,412,929	1,771,230	(641,700)
OPERATING EXPENSE							
Salaries and Wages	1,467,833	123,524	106,807	16,717	1,105,119	923,514	181,605
Employee Fringe	767,855	64,965	47,304	17,662	575,327	371,795	203,532
Total Personnel Cost	2,235,688	188,489	154,110	34,379	1,680,446	1,295,309	385,137
Professional Services	9,000	750	-	750	6,750	-	6,750
Services and Supplies	902,212	72,458	112,291	(39,833)	684,499	683,480	1,019
Insurance	15,800	1,317	1,319	(2)	11,850	11,871	(21)
Utilities	11,520	1,260	1,162	98	8,640	7,395	1,245
Cost of Goods Sold	-	-	1,143	(1,143)	-	1,883	(1,883)
Depreciation	12,600	1,050	-	1,050	9,450	7,045	2,405
TOTAL OPERATING EXPENSE	3,186,820	265,323	270,025	(4,702)	2,401,635	2,006,983	394,653
NET INCOME (EXPENSE)	31,406	(18,155)	(43,613)	(25,458)	11,294	(235,753)	(247,047)
NON OPERATING INCOME							
Investment Earnings	-	-	(262)	(262)	-	(603)	(603)
TOTAL NON OPERATING INCOME	-	-	(262)	(262)	-	(603)	(603)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,406	(18,155)	(43,876)	(25,721)	11,294	(236,356)	(247,650)
TRANSFERS							
CHANGE IN NET POSITION	31,406	(18,155)	(43,876)	(25,721)	11,294	(236,356)	(247,650)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,244,526	103,460	71,932	(31,529)	940,144	770,515	(169,630)
TOTAL OPERATING INCOME	1,244,526	103,460	71,932	(31,529)	940,144	770,515	(169,630)
OPERATING EXPENSE							
Salaries and Wages	560,523	46,777	34,404	12,373	423,210	368,276	54,934
Employee Fringe	317,959	26,801	17,459	9,342	238,472	188,141	50,332
Total Personnel Cost	878,482	73,578	51,863	21,715	661,682	556,417	105,266
Services and Supplies	376,441	28,630	73,966	(45,336)	298,796	385,661	(86,865)
Insurance	5,600	467	468	(1)	4,200	4,208	(8)
Utilities	1,680	240	238	2	1,260	1,227	33
Cost of Goods Sold	-	-	1,143	(1,143)	-	1,883	(1,883)
Depreciation	9,200	767	-	767	6,900	4,809	2,091
TOTAL OPERATING EXPENSE	1,271,403	103,681	127,678	(23,997)	972,839	954,204	18,634
NET INCOME (EXPENSE)	(26,877)	(221)	(55,747)	(55,526)	(32,694)	(183,690)	(150,995)
NON OPERATING INCOME							
Investment Earnings	-	-	5	5	-	11	11
TOTAL NON OPERATING INCOME	-	-	5	5	-	11	11
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	(26,877)	(221)	(55,742)	(55,521)	(32,694)	(183,678)	(150,984)
TRANSFERS							
CHANGE IN NET POSITION	(26,877)	(221)	(55,742)	(55,521)	(32,694)	(183,678)	(150,984)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	949,500	67,000	70,723	3,723	745,000	451,825	(293,175)
TOTAL OPERATING INCOME	949,500	67,000	70,723	3,723	745,000	451,825	(293,175)
OPERATING EXPENSE							
Salaries and Wages	586,275	49,702	46,490	3,212	440,377	321,706	118,671
Employee Fringe	276,070	23,435	16,357	7,078	206,731	63,117	143,614
Total Personnel Cost	862,345	73,137	62,847	10,290	647,108	384,823	262,285
Professional Services	9,000	750	-	750	6,750	-	6,750
Services and Supplies	56,543	6,597	4,555	2,042	49,142	30,201	18,942
Insurance	4,200	350	351	(1)	3,150	3,156	(6)
Utilities	3,120	460	489	(29)	2,340	2,536	(196)
TOTAL OPERATING EXPENSE	935,208	81,294	68,242	13,052	708,490	420,715	287,776
NET INCOME (EXPENSE)	14,292	(14,294)	2,481	16,775	36,510	31,111	(5,399)
NON OPERATING INCOME							
Investment Earnings	-	-	15	15	-	84	84
TOTAL NON OPERATING INCOME	-	-	15	15	-	84	84
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	14,292	(14,294)	2,496	16,790	36,510	31,195	(5,315)
TRANSFERS							
CHANGE IN NET POSITION	14,292	(14,294)	2,496	16,790	36,510	31,195	(5,315)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 03/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,024,200	76,708	83,757	7,049	727,785	548,890	(178,895)
TOTAL OPERATING INCOME	1,024,200	76,708	83,757	7,049	727,785	548,890	(178,895)
OPERATING EXPENSE							
Salaries and Wages	321,035	27,045	25,912	1,133	241,532	233,532	8,000
Employee Fringe	173,826	14,729	13,488	1,241	130,123	120,538	9,586
Total Personnel Cost	494,861	41,774	39,400	2,375	371,655	354,070	17,586
Services and Supplies	469,228	37,231	33,769	3,462	336,561	267,618	68,943
Insurance	6,000	500	501	(1)	4,500	4,508	(8)
Utilities	6,720	560	435	125	5,040	3,633	1,407
Depreciation	3,400	283	-	283	2,550	2,235	315
TOTAL OPERATING EXPENSE	980,209	80,348	74,105	6,244	720,306	632,064	88,243
NET INCOME (EXPENSE)	43,991	(3,640)	9,652	13,293	7,479	(83,174)	(90,653)
NON OPERATING INCOME							
Investment Earnings	-	-	(282)	(282)	-	(699)	(699)
TOTAL NON OPERATING INCOME	-	-	(282)	(282)	-	(699)	(699)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	43,991	(3,640)	9,370	13,010	7,479	(83,873)	(91,351)
TRANSFERS							
CHANGE IN NET POSITION	43,991	(3,640)	9,370	13,010	7,479	(83,873)	(91,351)