

# **MONTHLY FINANCIAL SUMMARY REPORTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FISCAL YEAR 2021/22**

**FEBRUARY 2022**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

FEBRUARY 2022

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>	<b>YTD % of Budget</b>
<b>200 Utilities</b>								
Total Operating Income	13,069,076	1,066,753	1,027,094	(39,658)	8,164,124	7,993,708	(170,417)	61.2%
Total Operating Expense	13,119,689	1,039,407	928,891	110,516	8,063,007	6,714,731	1,348,276	51.2%
Net Income (Expense)	(50,613)	27,346	98,204	70,858	101,118	1,278,977	1,177,859	
Total Non Operating Income	74,000	6,167	(7,913)	(14,079)	43,167	9,758	(33,408)	13.2%
Total Non Operating Expense	89,291	42,727	42,728	(1)	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	(65,904)	(9,214)	47,563	56,778	54,993	1,246,009	1,191,015	
Change in Net Position	(65,904)	(9,214)	47,563	56,778	54,993	1,246,009	1,191,015	-1890.7%
<b>300 Community Services</b>								
Total Operating Income	19,128,693	2,329,609	3,073,354	743,745	11,984,318	11,782,916	(201,402)	61.6%
Total Operating Expense	22,878,833	2,143,584	2,161,240	(17,655)	13,986,001	11,629,798	2,356,203	50.8%
Net Income (Expense)	(3,750,140)	186,024	912,114	726,090	(2,001,683)	153,118	2,154,801	
Total Non Operating Income	224,380	4,953	1,679	(3,274)	119,618	346,642	227,025	154.5%
Total Non Operating Expense	14,715	156	153	3	9,606	9,584	22	65.1%
Income (Expense) Before Transfers	(3,540,475)	190,821	913,640	722,819	(1,891,672)	490,177	2,381,849	
Transfers in	386,629	-	-	-	-	-	-	0.0%
Transfers Out	386,629	-	-	-	-	-	-	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,540,475)	190,821	913,640	722,819	(1,891,672)	490,177	2,381,849	-13.8%
<b>390 Beach</b>								
Total Operating Income	6,161,140	(31,000)	-	31,000	3,811,512	3,558,710	(252,802)	57.8%
Total Operating Expense	2,626,834	104,435	87,916	16,519	1,654,395	1,073,651	580,744	40.9%
Net Income (Expense)	3,534,306	(135,435)	(87,916)	47,519	2,157,117	2,485,059	327,941	
Total Non Operating Income	5,625	469	(2,104)	(2,573)	3,281	242	(3,040)	4.3%
Total Non Operating Expense	210	-	-	-	139	139	(0)	66.3%
Income (Expense) Before Transfers	3,539,721	(134,966)	(90,020)	44,946	2,160,260	2,485,161	324,901	
Change in Net Position	3,539,721	(134,966)	(90,020)	44,946	2,160,260	2,485,161	324,901	70.2%
<b>400 Internal Services</b>								
Total Operating Income	3,218,226	243,279	186,950	(56,329)	1,925,241	1,374,509	(550,733)	42.7%
Total Operating Expense	3,186,820	255,342	228,707	26,636	1,889,628	1,496,235	393,393	47.0%
Net Income (Expense)	31,406	(12,063)	(41,756)	(29,693)	35,613	(121,726)	(157,339)	
Total Non Operating Income	-	-	(70)	(70)	-	(145)	(145)	#DIV/0!
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	31,406	(12,063)	(41,826)	(29,763)	35,613	(121,871)	(157,484)	
Change in Net Position	31,406	(12,063)	(41,826)	(29,763)	35,613	(121,871)	(157,484)	-388.0%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	12,796,676	915,953	870,878	(45,075)	8,914,002	8,763,553	(150,450)
Intergovernmental - Operating Grants	31,000	-	-	-	31,000	13,163	(17,837)
Interfund Services	241,400	35,000	4,774	(30,226)	170,075	92,644	(77,431)
<b>TOTAL OPERATING INCOME</b>	<b>13,069,076</b>	<b>950,953</b>	<b>875,652</b>	<b>(75,301)</b>	<b>9,115,077</b>	<b>8,869,360</b>	<b>(245,717)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,079,621	245,709	226,682	19,027	2,163,154	1,925,271	237,883
Employee Fringe	1,644,339	131,424	104,804	26,620	1,096,732	895,699	201,033
<b>Total Personnel Cost</b>	<b>4,723,960</b>	<b>377,133</b>	<b>331,486</b>	<b>45,647</b>	<b>3,259,886</b>	<b>2,820,970</b>	<b>438,917</b>
Professional Services	182,050	13,767	5,417	8,350	126,983	89,463	37,520
Services and Supplies	2,839,235	143,683	127,517	16,166	2,093,744	1,389,552	704,193
Insurance	211,000	17,583	17,615	(32)	140,667	140,921	(255)
Utilities	933,004	64,852	71,533	(6,681)	649,321	639,534	9,787
Cost of Goods Sold	-	-	-	-	-	7,895	(7,895)
Central Services Cost	447,540	37,295	29,524	7,771	298,360	267,050	31,310
Defensible Space	100,000	50,000	-	50,000	50,000	30,346	19,654
Depreciation	3,682,900	306,908	273,599	33,309	2,455,267	2,185,692	269,575
<b>TOTAL OPERATING EXPENSE</b>	<b>13,119,689</b>	<b>1,011,221</b>	<b>856,691</b>	<b>154,530</b>	<b>9,074,228</b>	<b>7,571,422</b>	<b>1,502,806</b>
<b>NET INCOME (EXPENSE)</b>	<b>(50,613)</b>	<b>(60,268)</b>	<b>18,962</b>	<b>79,230</b>	<b>40,849</b>	<b>1,297,938</b>	<b>1,257,089</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	74,000	6,167	(24,445)	(30,611)	49,333	(23,782)	(73,116)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
<b>TOTAL NON OPERATING INCOME</b>	<b>74,000</b>	<b>6,167</b>	<b>(24,445)</b>	<b>(30,611)</b>	<b>49,333</b>	<b>(14,686)</b>	<b>(64,019)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	89,291	-	-	-	89,291	42,726	46,565
<b>TOTAL NON OPERATING EXPENSE</b>	<b>89,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89,291</b>	<b>42,726</b>	<b>46,565</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(65,904)</b>	<b>(54,102)</b>	<b>(5,483)</b>	<b>48,619</b>	<b>892</b>	<b>1,240,526</b>	<b>1,239,634</b>
<b>TRANSFERS</b>							
Transfers Out	-	-	-	-	-	-	-
<b>CHANGE IN NET POSITION</b>	<b>(65,904)</b>	<b>(54,102)</b>	<b>(5,483)</b>	<b>48,619</b>	<b>892</b>	<b>1,240,526</b>	<b>1,239,634</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	18,161,582	2,503,288	3,244,916	741,629	13,922,262	14,435,229	512,967
Facility Fees	820,300	186,790	178,775	(8,015)	669,469	683,433	13,964
Rents	12,100	80	-	(80)	9,370	-	(9,370)
Intergovernmental - Operating Grants	34,800	1,400	4,250	2,850	21,525	29,157	7,632
Interfund Services	99,911	4,564	3,837	(727)	57,813	66,875	9,062
<b>TOTAL OPERATING INCOME</b>	<b>19,128,693</b>	<b>2,696,122</b>	<b>3,431,778</b>	<b>735,656</b>	<b>14,680,439</b>	<b>15,214,694</b>	<b>534,254</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	7,313,032	713,344	696,681	16,663	4,944,964	4,598,771	346,193
Employee Fringe	2,379,777	225,325	205,880	19,445	1,591,126	1,423,070	168,056
<b>Total Personnel Cost</b>	<b>9,692,809</b>	<b>938,669</b>	<b>902,561</b>	<b>36,108</b>	<b>6,536,090</b>	<b>6,021,840</b>	<b>514,249</b>
Professional Services	44,625	1,000	-	1,000	37,425	7,371	30,054
Services and Supplies	5,295,380	369,544	416,289	(46,745)	3,913,488	2,897,556	1,015,932
Insurance	403,100	43,933	43,969	(36)	268,728	272,405	(3,677)
Utilities	1,258,234	81,372	88,065	(6,693)	980,851	829,679	151,172
Cost of Goods Sold	1,688,855	142,806	130,624	12,182	1,262,509	901,560	360,948
Central Services Cost	980,404	81,700	92,047	(10,347)	653,603	638,275	15,328
Defensible Space	100,000	50,000	-	50,000	50,000	30,346	19,654
Depreciation	3,415,427	284,619	236,156	48,463	2,276,952	1,940,475	336,477
<b>TOTAL OPERATING EXPENSE</b>	<b>22,878,833</b>	<b>1,993,643</b>	<b>1,909,710</b>	<b>83,933</b>	<b>15,979,644</b>	<b>13,539,508</b>	<b>2,440,136</b>
<b>NET INCOME (EXPENSE)</b>	<b>(3,750,140)</b>	<b>702,479</b>	<b>1,522,067</b>	<b>819,589</b>	<b>(1,299,205)</b>	<b>1,675,186</b>	<b>2,974,390</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	118,130	2,765	2,791	26	107,070	111,646	4,576
Investment Earnings	26,250	2,188	(26,059)	(28,247)	17,500	(25,848)	(43,348)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	-	-	-	189,649	189,649
<b>TOTAL NON OPERATING INCOME</b>	<b>224,380</b>	<b>4,953</b>	<b>(23,268)</b>	<b>(28,220)</b>	<b>124,570</b>	<b>323,374</b>	<b>198,804</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	14,715	156	153	3	9,762	9,737	26
<b>TOTAL NON OPERATING EXPENSE</b>	<b>14,715</b>	<b>156</b>	<b>153</b>	<b>3</b>	<b>9,762</b>	<b>9,737</b>	<b>26</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(3,540,475)</b>	<b>707,275</b>	<b>1,498,646</b>	<b>791,372</b>	<b>(1,184,397)</b>	<b>1,988,823</b>	<b>3,173,220</b>
<b>TRANSFERS</b>							
Transfers In	386,629.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	386,629.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL TRANSFERS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CHANGE IN NET POSITION</b>	<b>-3,540,475.15</b>	<b>707,274.84</b>	<b>1,498,646.49</b>	<b>791,371.65</b>	<b>-1,184,396.99</b>	<b>1,988,823.20</b>	<b>3,173,220.19</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	3,334,825	2,495	7,552	5,057	2,532,492	2,096,304	(436,188)
<b>TOTAL OPERATING INCOME</b>	<b>3,334,825</b>	<b>2,495</b>	<b>7,552</b>	<b>5,057</b>	<b>2,532,492</b>	<b>2,096,304</b>	<b>(436,188)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,332,115	34,856	33,265	1,591	895,058	781,857	113,201
Employee Fringe	392,310	17,982	16,396	1,586	258,440	235,501	22,939
<b>Total Personnel Cost</b>	<b>1,724,425</b>	<b>52,838</b>	<b>49,661</b>	<b>3,177</b>	<b>1,153,498</b>	<b>1,017,358</b>	<b>136,140</b>
Professional Services	7,980	-	-	-	6,380	1,800	4,580
Services and Supplies	978,452	39,585	29,150	10,435	623,965	452,550	171,415
Insurance	77,800	-	-	-	51,864	51,961	(97)
Utilities	231,740	9,770	8,993	777	169,460	161,713	7,747
Cost of Goods Sold	563,440	1,816	308	1,508	434,130	291,647	142,483
Central Services Cost	206,865	17,239	5,110	12,128	137,910	114,668	23,242
Depreciation	736,980	61,415	59,817	1,598	491,320	481,614	9,706
<b>TOTAL OPERATING EXPENSE</b>	<b>4,527,682</b>	<b>182,662</b>	<b>153,039</b>	<b>29,623</b>	<b>3,068,527</b>	<b>2,573,311</b>	<b>495,216</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,192,857)</b>	<b>(180,167)</b>	<b>(145,488)</b>	<b>34,680</b>	<b>(536,035)</b>	<b>(477,006)</b>	<b>59,029</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	205	205	-	(265)	(265)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>205</b>	<b>205</b>	<b>-</b>	<b>21,181</b>	<b>21,181</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	6,124	-	(1,072)	1,072	4,060	4,060	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>6,124</b>	<b>-</b>	<b>(1,072)</b>	<b>1,072</b>	<b>4,060</b>	<b>4,060</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,198,981)</b>	<b>(180,167)</b>	<b>(144,211)</b>	<b>35,957</b>	<b>(540,095)</b>	<b>(459,885)</b>	<b>80,210</b>
<b>TRANSFERS</b>							
Transfers In	185,393	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>185,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,013,588)</b>	<b>(180,167)</b>	<b>(144,211)</b>	<b>35,957</b>	<b>(540,095)</b>	<b>(459,885)</b>	<b>80,210</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	942,821	(300)	(320)	(20)	724,271	488,963	(235,308)
<b>TOTAL OPERATING INCOME</b>	<b>942,821</b>	<b>(300)</b>	<b>(320)</b>	<b>(20)</b>	<b>724,271</b>	<b>488,963</b>	<b>(235,308)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	454,601	11,761	14,951	(3,190)	307,460	237,273	70,187
Employee Fringe	132,328	7,712	7,553	159	88,101	76,697	11,404
<b>Total Personnel Cost</b>	<b>586,929</b>	<b>19,473</b>	<b>22,504</b>	<b>(3,031)</b>	<b>395,561</b>	<b>313,970</b>	<b>81,591</b>
Professional Services	4,170	-	-	-	2,570	900	1,670
Services and Supplies	373,994	14,656	17,141	(2,484)	244,338	217,599	26,739
Insurance	17,900	-	-	-	11,932	11,955	(23)
Utilities	89,300	3,870	3,444	426	64,230	63,825	405
Cost of Goods Sold	105,100	-	-	-	73,440	30,973	42,467
Central Services Cost	72,390	6,033	2,715	3,318	48,260	40,271	7,989
Depreciation	220,247	18,354	13,942	4,412	146,832	116,037	30,794
<b>TOTAL OPERATING EXPENSE</b>	<b>1,470,030</b>	<b>62,386</b>	<b>59,746</b>	<b>2,640</b>	<b>987,163</b>	<b>795,531</b>	<b>191,633</b>
<b>NET INCOME (EXPENSE)</b>	<b>(527,209)</b>	<b>(62,686)</b>	<b>(60,066)</b>	<b>2,620</b>	<b>(262,892)</b>	<b>(306,568)</b>	<b>(43,676)</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	40,890	1,745	1,815	70	33,910	35,284	1,374
Investment Earnings	-	-	205	205	-	(265)	(265)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
<b>TOTAL NON OPERATING INCOME</b>	<b>40,890</b>	<b>1,745</b>	<b>2,020</b>	<b>275</b>	<b>33,910</b>	<b>52,048</b>	<b>18,138</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	1,874	156	1,225	(1,069)	1,249	1,225	25
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,874</b>	<b>156</b>	<b>1,225</b>	<b>(1,069)</b>	<b>1,249</b>	<b>1,225</b>	<b>25</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(488,193)</b>	<b>(61,097)</b>	<b>(59,271)</b>	<b>1,827</b>	<b>(230,232)</b>	<b>(255,745)</b>	<b>(25,513)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>(488,193)</b>	<b>(61,097)</b>	<b>(59,271)</b>	<b>1,827</b>	<b>(230,232)</b>	<b>(255,745)</b>	<b>(25,513)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,798,720	33,458	25,196	(8,262)	1,419,034	1,268,975	(150,059)
<b>TOTAL OPERATING INCOME</b>	<b>1,798,720</b>	<b>33,458</b>	<b>25,196</b>	<b>(8,262)</b>	<b>1,419,034</b>	<b>1,268,975</b>	<b>(150,059)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	503,309	28,984	29,522	(538)	353,482	296,514	56,968
Employee Fringe	218,627	14,721	15,756	(1,034)	147,461	133,305	14,157
<b>Total Personnel Cost</b>	<b>721,936</b>	<b>43,705</b>	<b>45,278</b>	<b>(1,572)</b>	<b>500,943</b>	<b>429,818</b>	<b>71,125</b>
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	510,732	27,504	68,896	(41,391)	394,468	287,854	106,615
Insurance	12,200	1,017	1,019	(2)	8,133	8,148	(15)
Utilities	55,720	4,235	4,376	(141)	36,905	37,772	(867)
Cost of Goods Sold	429,400	8,200	4,510	3,690	345,400	274,739	70,661
Central Services Cost	97,530	8,128	7,321	807	65,020	60,790	4,230
Depreciation	159,100	13,258	10,850	2,408	106,067	86,802	19,264
<b>TOTAL OPERATING EXPENSE</b>	<b>1,987,788</b>	<b>106,047</b>	<b>142,249</b>	<b>(36,202)</b>	<b>1,458,107</b>	<b>1,185,924</b>	<b>272,183</b>
<b>NET INCOME (EXPENSE)</b>	<b>(189,068)</b>	<b>(72,589)</b>	<b>(117,053)</b>	<b>(44,464)</b>	<b>(39,073)</b>	<b>83,051</b>	<b>122,124</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	116	116	-	92	92
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>116</b>	<b>116</b>	<b>-</b>	<b>92</b>	<b>92</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	5,847	-	-	-	3,876	3,876	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>5,847</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,876</b>	<b>3,876</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(194,915)</b>	<b>(72,589)</b>	<b>(116,937)</b>	<b>(44,348)</b>	<b>(42,949)</b>	<b>79,268</b>	<b>122,217</b>
<b>TRANSFERS</b>							
Transfers In	175,191	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>175,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(19,724)</b>	<b>(72,589)</b>	<b>(116,937)</b>	<b>(44,348)</b>	<b>(42,949)</b>	<b>79,268</b>	<b>122,217</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	10,958,399	2,379,137	3,126,224	747,087	8,537,066	9,711,246	1,174,180
Interfund Services	14,985	-	-	-	-	-	-
<b>TOTAL OPERATING INCOME</b>	<b>10,973,384</b>	<b>2,379,137</b>	<b>3,126,224</b>	<b>747,087</b>	<b>8,537,066</b>	<b>9,711,246</b>	<b>1,174,180</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,299,155	532,870	498,163	34,707	2,260,107	2,085,845	174,262
Employee Fringe	1,131,813	148,403	131,015	17,388	763,984	660,013	103,971
<b>Total Personnel Cost</b>	<b>4,430,968</b>	<b>681,273</b>	<b>629,178</b>	<b>52,095</b>	<b>3,024,091</b>	<b>2,745,857</b>	<b>278,233</b>
Professional Services	23,700	1,000	-	1,000	19,700	4,671	15,029
Services and Supplies	2,190,361	234,890	250,426	(15,536)	1,762,113	1,419,915	342,198
Insurance	219,800	36,633	36,655	(22)	146,532	149,984	(3,452)
Utilities	621,260	42,565	49,669	(7,104)	536,050	395,775	140,275
Cost of Goods Sold	529,100	128,700	126,083	2,617	363,100	291,077	72,023
Central Services Cost	389,595	32,466	63,216	(30,750)	259,730	290,128	(30,398)
Depreciation	1,465,100	122,092	96,520	25,571	976,733	810,525	166,208
<b>TOTAL OPERATING EXPENSE</b>	<b>9,869,884</b>	<b>1,279,619</b>	<b>1,251,747</b>	<b>27,872</b>	<b>7,088,048</b>	<b>6,107,933</b>	<b>980,115</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,103,500</b>	<b>1,099,518</b>	<b>1,874,476</b>	<b>774,959</b>	<b>1,449,018</b>	<b>3,603,313</b>	<b>2,154,295</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	77,240	1,020	976	(44)	73,160	76,362	3,202
Investment Earnings	11,250	938	(16,090)	(17,027)	7,500	(16,359)	(23,859)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	26,665	26,665
<b>TOTAL NON OPERATING INCOME</b>	<b>88,490</b>	<b>1,958</b>	<b>(15,114)</b>	<b>(17,071)</b>	<b>80,660</b>	<b>86,668</b>	<b>6,008</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	653	-	-	-	433	433	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>433</b>	<b>433</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,191,337</b>	<b>1,101,475</b>	<b>1,859,363</b>	<b>757,887</b>	<b>1,529,245</b>	<b>3,689,548</b>	<b>2,160,304</b>
<b>TRANSFERS</b>							
Transfers In	19,553	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>1,210,890</b>	<b>1,101,475</b>	<b>1,859,363</b>	<b>757,887</b>	<b>1,529,245</b>	<b>3,689,548</b>	<b>2,160,304</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	1,147,154	95,116	83,735	(11,381)	733,912	729,639	(4,273)
Intergovernmental - Operating Grants	17,000	1,400	4,250	2,850	11,200	8,500	(2,700)
<b>TOTAL OPERATING INCOME</b>	<b>1,164,154</b>	<b>96,516</b>	<b>87,985</b>	<b>(8,531)</b>	<b>745,112</b>	<b>738,139</b>	<b>(6,973)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,069,121	76,077	89,234	(13,157)	690,963	727,889	(36,926)
Employee Fringe	327,197	25,277	24,635	642	214,759	202,408	12,351
<b>Total Personnel Cost</b>	<b>1,396,318</b>	<b>101,354</b>	<b>113,869</b>	<b>(12,514)</b>	<b>905,722</b>	<b>930,297</b>	<b>(24,575)</b>
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	612,845	40,171	34,636	5,535	432,793	330,868	101,925
Insurance	57,900	4,825	4,834	(9)	38,600	38,670	(70)
Utilities	145,640	12,205	12,951	(746)	95,490	84,877	10,613
Cost of Goods Sold	51,380	4,090	452	3,638	38,945	7,136	31,809
Central Services Cost	130,539	10,878	9,671	1,207	87,026	80,727	6,299
Depreciation	310,600	25,883	23,813	2,070	207,067	191,843	15,223
<b>TOTAL OPERATING EXPENSE</b>	<b>2,711,072</b>	<b>199,407</b>	<b>200,224</b>	<b>(818)</b>	<b>1,811,493</b>	<b>1,664,418</b>	<b>147,075</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,546,918)</b>	<b>(102,891)</b>	<b>(112,239)</b>	<b>(9,349)</b>	<b>(1,066,381)</b>	<b>(926,279)</b>	<b>140,102</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	(184)	(184)	-	(132)	(132)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,000	2,000
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>(184)</b>	<b>(184)</b>	<b>-</b>	<b>1,868</b>	<b>1,868</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	74	-	-	-	49	49	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>49</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,546,992)</b>	<b>(102,891)</b>	<b>(112,423)</b>	<b>(9,533)</b>	<b>(1,066,430)</b>	<b>(924,461)</b>	<b>141,969</b>
<b>TRANSFERS</b>							
Transfers In	2,229	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,229</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,544,763)</b>	<b>(102,891)</b>	<b>(112,423)</b>	<b>(9,533)</b>	<b>(1,066,430)</b>	<b>(924,461)</b>	<b>141,969</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**OTHER RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	(262,000)	(7,083)	2,530	9,613	(167,667)	3,275	170,941
Facility Fees	820,300	186,790	178,775	(8,015)	669,469	683,433	13,964
<b>TOTAL OPERATING INCOME</b>	<b>558,300</b>	<b>179,707</b>	<b>181,305</b>	<b>1,598</b>	<b>501,802</b>	<b>686,708</b>	<b>184,905</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	173,588	12,945	14,250	(1,305)	115,518	130,131	(14,613)
Employee Fringe	63,879	5,033	4,558	474	42,449	42,501	(52)
<b>Total Personnel Cost</b>	<b>237,467</b>	<b>17,978</b>	<b>18,808</b>	<b>(830)</b>	<b>157,967</b>	<b>172,631</b>	<b>(14,664)</b>
Services and Supplies	132,418	786	4,386	(3,601)	122,617	38,735	83,882
Utilities	8,604	717	665	52	5,736	3,867	1,869
Central Services Cost	17,956	1,496	1,455	41	11,971	13,129	(1,159)
Defensible Space	100,000	50,000	-	50,000	50,000	30,346	19,654
Depreciation	45,500	3,792	2,295	1,496	30,333	21,642	8,691
<b>TOTAL OPERATING EXPENSE</b>	<b>541,945</b>	<b>74,769</b>	<b>27,610</b>	<b>47,158</b>	<b>378,624</b>	<b>280,350</b>	<b>98,274</b>
<b>NET INCOME (EXPENSE)</b>	<b>16,355</b>	<b>104,938</b>	<b>153,694</b>	<b>48,756</b>	<b>123,179</b>	<b>406,358</b>	<b>283,179</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	15,000	1,250	(10,419)	(11,669)	10,000	(8,576)	(18,576)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	109,589	109,589
<b>TOTAL NON OPERATING INCOME</b>	<b>15,000</b>	<b>1,250</b>	<b>(10,419)</b>	<b>(11,669)</b>	<b>10,000</b>	<b>101,013</b>	<b>91,013</b>
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,355</b>	<b>106,188</b>	<b>143,275</b>	<b>37,087</b>	<b>133,179</b>	<b>507,371</b>	<b>374,192</b>
<b>TRANSFERS</b>							
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>(386,629)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(355,274)</b>	<b>106,188</b>	<b>143,275</b>	<b>37,087</b>	<b>133,179</b>	<b>507,371</b>	<b>374,192</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	60,615	465	-	(465)	49,795	35,573	(14,222)
Rents	12,100	80	-	(80)	9,370	-	(9,370)
Intergovernmental - Operating Grants	17,800	-	-	-	10,325	20,657	10,332
Interfund Services	84,926	4,564	3,837	(727)	57,813	66,875	9,062
<b>TOTAL OPERATING INCOME</b>	<b>175,441</b>	<b>5,109</b>	<b>3,837</b>	<b>(1,272)</b>	<b>127,303</b>	<b>123,104</b>	<b>(4,199)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	365,679	13,856	15,329	(1,473)	237,049	242,890	(5,841)
Employee Fringe	89,419	5,210	5,029	181	58,556	55,429	3,127
<b>Total Personnel Cost</b>	<b>455,098</b>	<b>19,066</b>	<b>20,357</b>	<b>(1,292)</b>	<b>295,605</b>	<b>298,320</b>	<b>(2,715)</b>
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	410,653	10,882	8,374	2,509	275,002	109,812	165,190
Insurance	13,800	1,150	1,152	(2)	9,200	9,217	(17)
Utilities	96,360	7,105	6,672	433	66,590	73,844	(7,254)
Central Services Cost	51,848	4,321	2,157	2,164	34,565	28,723	5,842
Depreciation	416,200	34,683	22,906	11,777	277,467	183,557	93,910
<b>TOTAL OPERATING EXPENSE</b>	<b>1,445,129</b>	<b>77,207</b>	<b>61,618</b>	<b>15,589</b>	<b>959,599</b>	<b>703,472</b>	<b>256,127</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,269,688)</b>	<b>(72,098)</b>	<b>(57,782)</b>	<b>14,317</b>	<b>(832,296)</b>	<b>(580,368)</b>	<b>251,928</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	86	86	-	67	67
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	-	-	-	12,920	12,920
<b>TOTAL NON OPERATING INCOME</b>	<b>80,000</b>	<b>-</b>	<b>86</b>	<b>86</b>	<b>-</b>	<b>60,914</b>	<b>60,914</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	99	-	-	-	66	66	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66</b>	<b>66</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,189,787)</b>	<b>(72,098)</b>	<b>(57,696)</b>	<b>14,402</b>	<b>(832,362)</b>	<b>(519,520)</b>	<b>312,842</b>
<b>TRANSFERS</b>							
Transfers In	2,972	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>-1,186,815.12</b>	<b>-72,098.11</b>	<b>-57,695.91</b>	<b>14,402.20</b>	<b>-832,362.04</b>	<b>-519,519.85</b>	<b>312,842.19</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	181,048	-	-	-	93,359	101,255	7,896
<b>TOTAL OPERATING INCOME</b>	<b>181,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>93,359</b>	<b>101,255</b>	<b>7,896</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	115,464	1,995	1,968	27	85,327	96,373	(11,046)
Employee Fringe	24,203	986	938	48	17,375	17,216	159
<b>Total Personnel Cost</b>	<b>139,667</b>	<b>2,981</b>	<b>2,906</b>	<b>76</b>	<b>102,702</b>	<b>113,588</b>	<b>(10,887)</b>
Professional Services	585	-	-	-	585	-	585
Services and Supplies	85,925	1,070	3,281	(2,211)	58,192	40,224	17,968
Insurance	3,700	308	309	(1)	2,467	2,471	(4)
Utilities	9,610	905	1,295	(390)	6,390	8,006	(1,616)
Cost of Goods Sold	10,435	-	(728)	728	7,494	5,988	1,506
Central Services Cost	13,681	1,140	403	738	9,121	9,839	(718)
Depreciation	61,700	5,142	6,011	(870)	41,133	48,453	(7,320)
<b>TOTAL OPERATING EXPENSE</b>	<b>325,302</b>	<b>11,546</b>	<b>13,476</b>	<b>(1,930)</b>	<b>228,083</b>	<b>228,570</b>	<b>(487)</b>
<b>NET INCOME (EXPENSE)</b>	<b>(144,254)</b>	<b>(11,546)</b>	<b>(13,476)</b>	<b>(1,930)</b>	<b>(134,724)</b>	<b>(127,315)</b>	<b>7,409</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	22	22	-	(410)	(410)
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>22</b>	<b>22</b>	<b>-</b>	<b>(410)</b>	<b>(410)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	44	-	-	-	29	29	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>29</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(144,298)</b>	<b>(11,546)</b>	<b>(13,454)</b>	<b>(1,908)</b>	<b>(134,753)</b>	<b>(127,753)</b>	<b>7,000</b>
<b>TRANSFERS</b>							
Transfers In	1,291	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>1,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(143,007)</b>	<b>(11,546)</b>	<b>(13,454)</b>	<b>(1,908)</b>	<b>(134,753)</b>	<b>(127,753)</b>	<b>7,000</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	892,500	(26,800)	-	26,800	684,550	371,562	(312,988)
Facility Fees	5,268,640	1,199,716	1,140,559	(59,157)	4,299,878	4,327,707	27,829
<b>TOTAL OPERATING INCOME</b>	<b>6,161,140</b>	<b>1,172,916</b>	<b>1,140,559</b>	<b>(32,357)</b>	<b>4,984,428</b>	<b>4,699,268</b>	<b>(285,160)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	885,579	26,357	30,243	(3,886)	593,727	536,012	57,715
Employee Fringe	229,705	11,371	11,077	294	152,064	132,575	19,489
<b>Total Personnel Cost</b>	<b>1,115,284</b>	<b>37,728</b>	<b>41,320</b>	<b>(3,592)</b>	<b>745,791</b>	<b>668,587</b>	<b>77,204</b>
Professional Services	17,850	1,000	-	1,000	13,850	-	13,850
Services and Supplies	847,156	22,141	10,148	11,994	539,314	170,238	369,077
Insurance	39,300	-	-	-	26,200	26,247	(47)
Utilities	139,064	8,002	6,737	1,265	95,131	71,440	23,691
Cost of Goods Sold	100,500	-	-	-	88,500	26,471	62,029
Central Services Cost	118,680	9,890	3,550	6,340	79,120	61,835	17,285
Depreciation	249,000	20,750	15,760	4,990	166,000	126,347	39,653
<b>TOTAL OPERATING EXPENSE</b>	<b>2,626,834</b>	<b>99,511</b>	<b>77,515</b>	<b>21,996</b>	<b>1,753,906</b>	<b>1,151,166</b>	<b>602,740</b>
<b>NET INCOME (EXPENSE)</b>	<b>3,534,306</b>	<b>1,073,405</b>	<b>1,063,043</b>	<b>(10,361)</b>	<b>3,230,522</b>	<b>3,548,102</b>	<b>317,580</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	5,625	469	(7,947)	(8,415)	3,750	(7,705)	(11,455)
<b>TOTAL NON OPERATING INCOME</b>	<b>5,625</b>	<b>469</b>	<b>(7,947)</b>	<b>(8,415)</b>	<b>3,750</b>	<b>(7,705)</b>	<b>(11,455)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	210	-	-	-	139	139	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139</b>	<b>139</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>3,539,721</b>	<b>1,073,873</b>	<b>1,055,097</b>	<b>(18,777)</b>	<b>3,234,133</b>	<b>3,540,258</b>	<b>306,125</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>3,539,721</b>	<b>1,073,873</b>	<b>1,055,097</b>	<b>(18,777)</b>	<b>3,234,133</b>	<b>3,540,258</b>	<b>306,125</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Interfund Services	3,218,226	240,519	170,309	(70,210)	2,165,761	1,544,818	(620,943)
<b>TOTAL OPERATING INCOME</b>	<b>3,218,226</b>	<b>240,519</b>	<b>170,309</b>	<b>(70,210)</b>	<b>2,165,761</b>	<b>1,544,818</b>	<b>(620,943)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,467,833	111,735	98,880	12,855	981,595	816,707	164,888
Employee Fringe	767,855	61,414	43,903	17,512	510,362	324,492	185,870
<b>Total Personnel Cost</b>	<b>2,235,688</b>	<b>173,149</b>	<b>142,783</b>	<b>30,367</b>	<b>1,491,957</b>	<b>1,141,199</b>	<b>350,758</b>
Professional Services	9,000	750	-	750	6,000	-	6,000
Services and Supplies	902,212	69,608	94,255	(24,647)	612,042	571,189	40,852
Insurance	15,800	1,317	1,319	(2)	10,533	10,552	(19)
Utilities	11,520	810	752	58	7,380	6,232	1,148
Cost of Goods Sold	-	-	740	(740)	-	740	(740)
Depreciation	12,600	1,050	874	176	8,400	7,045	1,355
<b>TOTAL OPERATING EXPENSE</b>	<b>3,186,820</b>	<b>246,683</b>	<b>240,723</b>	<b>5,961</b>	<b>2,136,312</b>	<b>1,736,958</b>	<b>399,354</b>
<b>NET INCOME (EXPENSE)</b>	<b>31,406</b>	<b>(6,164)</b>	<b>(70,413)</b>	<b>(64,249)</b>	<b>29,449</b>	<b>(192,140)</b>	<b>(221,589)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	(196)	(196)	-	(341)	(341)
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>(196)</b>	<b>(196)</b>	<b>-</b>	<b>(341)</b>	<b>(341)</b>
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,406</b>	<b>(6,164)</b>	<b>(70,609)</b>	<b>(64,445)</b>	<b>29,449</b>	<b>(192,481)</b>	<b>(221,930)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>31,406</b>	<b>(6,164)</b>	<b>(70,609)</b>	<b>(64,445)</b>	<b>29,449</b>	<b>(192,481)</b>	<b>(221,930)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Interfund Services	1,244,526	106,460	63,171	(43,289)	836,684	698,583	(138,101)
<b>TOTAL OPERATING INCOME</b>	<b>1,244,526</b>	<b>106,460</b>	<b>63,171</b>	<b>(43,289)</b>	<b>836,684</b>	<b>698,583</b>	<b>(138,101)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	560,523	42,250	32,581	9,669	376,433	333,872	42,561
Employee Fringe	317,959	25,428	17,338	8,090	211,672	170,682	40,990
<b>Total Personnel Cost</b>	<b>878,482</b>	<b>67,678</b>	<b>49,918</b>	<b>17,760</b>	<b>588,105</b>	<b>504,554</b>	<b>83,551</b>
Services and Supplies	376,441	29,580	69,107	(39,527)	270,166	311,695	(41,529)
Insurance	5,600	467	468	(1)	3,733	3,740	(7)
Utilities	1,680	90	91	(1)	1,020	989	31
Cost of Goods Sold	-	-	740	(740)	-	740	(740)
Depreciation	9,200	767	595	172	6,133	4,809	1,324
<b>TOTAL OPERATING EXPENSE</b>	<b>1,271,403</b>	<b>98,581</b>	<b>120,918</b>	<b>(22,337)</b>	<b>869,157</b>	<b>826,526</b>	<b>42,631</b>
<b>NET INCOME (EXPENSE)</b>	<b>(26,877)</b>	<b>7,879</b>	<b>(57,747)</b>	<b>(65,627)</b>	<b>(32,474)</b>	<b>(127,943)</b>	<b>(95,469)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	(10)	(10)	-	6	6
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>(10)</b>	<b>(10)</b>	<b>-</b>	<b>6</b>	<b>6</b>
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(26,877)</b>	<b>7,879</b>	<b>(57,757)</b>	<b>(65,637)</b>	<b>(32,474)</b>	<b>(127,937)</b>	<b>(95,463)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>(26,877)</b>	<b>7,879</b>	<b>(57,757)</b>	<b>(65,637)</b>	<b>(32,474)</b>	<b>(127,937)</b>	<b>(95,463)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	949,500	67,000	57,459	(9,541)	678,000	381,102	(296,898)
<b>TOTAL OPERATING INCOME</b>	<b>949,500</b>	<b>67,000</b>	<b>57,459</b>	<b>(9,541)</b>	<b>678,000</b>	<b>381,102</b>	<b>(296,898)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	586,275	44,892	41,573	3,319	390,675	275,215	115,460
Employee Fringe	276,070	21,993	13,630	8,363	183,296	46,760	136,536
<b>Total Personnel Cost</b>	<b>862,345</b>	<b>66,885</b>	<b>55,202</b>	<b>11,683</b>	<b>573,971</b>	<b>321,976</b>	<b>251,995</b>
Professional Services	9,000	750	-	750	6,000	-	6,000
Services and Supplies	56,543	6,697	299	6,398	42,545	25,645	16,900
Insurance	4,200	350	351	(1)	2,800	2,805	(5)
Utilities	3,120	160	281	(121)	1,880	2,047	(167)
<b>TOTAL OPERATING EXPENSE</b>	<b>935,208</b>	<b>74,842</b>	<b>56,133</b>	<b>18,709</b>	<b>627,196</b>	<b>352,473</b>	<b>274,724</b>
<b>NET INCOME (EXPENSE)</b>	<b>14,292</b>	<b>(7,842)</b>	<b>1,326</b>	<b>9,168</b>	<b>50,804</b>	<b>28,630</b>	<b>(22,174)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	18	18	-	69	69
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>18</b>	<b>-</b>	<b>69</b>	<b>69</b>
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>14,292</b>	<b>(7,842)</b>	<b>1,344</b>	<b>9,186</b>	<b>50,804</b>	<b>28,699</b>	<b>(22,105)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>14,292</b>	<b>(7,842)</b>	<b>1,344</b>	<b>9,186</b>	<b>50,804</b>	<b>28,699</b>	<b>(22,105)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 02/28/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Interfund Services	1,024,200	67,059	49,679	(17,380)	651,077	465,132	(185,945)
<b>TOTAL OPERATING INCOME</b>	<b>1,024,200</b>	<b>67,059</b>	<b>49,679</b>	<b>(17,380)</b>	<b>651,077</b>	<b>465,132</b>	<b>(185,945)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	321,035	24,593	24,727	(134)	214,487	207,620	6,867
Employee Fringe	173,826	13,993	12,935	1,058	115,394	107,049	8,345
<b>Total Personnel Cost</b>	<b>494,861</b>	<b>38,586</b>	<b>37,662</b>	<b>924</b>	<b>329,881</b>	<b>314,670</b>	<b>15,211</b>
Services and Supplies	469,228	33,331	24,849	8,482	299,330	233,849	65,481
Insurance	6,000	500	501	(1)	4,000	4,007	(7)
Utilities	6,720	560	380	180	4,480	3,197	1,283
Depreciation	3,400	283	279	4	2,267	2,235	31
<b>TOTAL OPERATING EXPENSE</b>	<b>980,209</b>	<b>73,260</b>	<b>63,671</b>	<b>9,589</b>	<b>639,958</b>	<b>557,959</b>	<b>81,999</b>
<b>NET INCOME (EXPENSE)</b>	<b>43,991</b>	<b>(6,201)</b>	<b>(13,992)</b>	<b>(7,791)</b>	<b>11,119</b>	<b>(92,826)</b>	<b>(103,945)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	-	-	(204)	(204)	-	(416)	(416)
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>(204)</b>	<b>(204)</b>	<b>-</b>	<b>(416)</b>	<b>(416)</b>
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>43,991</b>	<b>(6,201)</b>	<b>(14,196)</b>	<b>(7,995)</b>	<b>11,119</b>	<b>(93,243)</b>	<b>(104,362)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>43,991</b>	<b>(6,201)</b>	<b>(14,196)</b>	<b>(7,995)</b>	<b>11,119</b>	<b>(93,243)</b>	<b>(104,362)</b>