

# **MONTHLY FINANCIAL SUMMARY REPORTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FISCAL YEAR 2021/22**

**NOVEMBER 2021**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

NOVEMBER 2021

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>	<b>YTD % of Budget</b>
<b>200 Utilities</b>								
Total Operating Income	13,069,076	1,248,658	1,215,407	(33,251)	5,089,756	5,145,133	55,378	39.4%
Total Operating Expense	13,119,689	1,082,782	912,587	170,195	4,958,646	3,859,380	1,099,266	29.4%
Net Income (Expense)	(50,613)	165,876	302,820	136,944	131,109	1,285,753	1,154,644	
Total Non Operating Income	74,000	6,167	477	(5,690)	24,667	2,226	(22,441)	3.0%
Total Non Operating Expense	89,291	-	(1)	1	46,564	(1)	46,565	0.0%
Income (Expense) Before Transfers	(65,904)	172,043	303,298	131,255	109,212	1,287,981	1,178,769	
Change in Net Position	(65,904)	172,043	303,298	131,255	109,212	1,287,981	1,178,769	-1954.3%
<b>300 Community Services</b>								
Total Operating Income	19,128,693	636,378	453,692	(182,685)	5,109,535	4,484,975	(624,559)	23.4%
Total Operating Expense	22,878,833	1,759,778	1,421,848	337,930	8,016,479	6,184,481	1,831,998	27.0%
Net Income (Expense)	(3,750,140)	(1,123,400)	(968,155)	155,245	(2,906,944)	(1,699,506)	1,207,438	
Total Non Operating Income	224,380	24,903	73,074	48,172	104,760	163,952	59,192	73.1%
Total Non Operating Expense	14,715	156	59	97	9,138	8,884	254	60.4%
Income (Expense) Before Transfers	(3,540,475)	(1,098,654)	(895,141)	203,513	(2,811,322)	(1,544,437)	1,266,885	
Change in Net Position	(3,540,475)	(1,098,654)	(895,141)	203,513	(2,811,322)	(1,544,437)	1,266,885	43.6%
<b>390 Beach</b>								
Total Operating Income	6,161,140	-	2,229	2,229	2,846,207	2,575,180	(271,027)	41.8%
Total Operating Expense	2,626,834	176,417	131,174	45,243	1,332,840	797,347	535,493	30.4%
Net Income (Expense)	3,534,306	(176,417)	(128,945)	47,472	1,513,367	1,777,834	264,466	
Total Non Operating Income	5,625	469	-	(469)	1,875	-	(1,875)	0.0%
Total Non Operating Expense	210	-	-	-	139	139	(0)	66.3%
Income (Expense) Before Transfers	3,539,721	(175,948)	(128,945)	47,003	1,515,103	1,777,694	262,591	
Change in Net Position	3,539,721	(175,948)	(128,945)	47,003	1,515,103	1,777,694	262,591	50.2%
<b>400 Internal Services</b>								
Total Operating Income	3,218,226	312,759	157,275	(155,484)	1,141,948	768,360	(373,588)	23.9%
Total Operating Expense	3,186,820	267,390	197,136	70,254	1,095,419	817,857	277,562	25.7%
Net Income (Expense)	31,406	45,369	(39,861)	(85,230)	46,529	(49,497)	(96,025)	
Change in Net Position	31,406	45,369	(39,861)	(85,230)	46,529	(49,497)	(96,025)	-157.6%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	12,796,676	977,863	909,028	(68,835)	6,016,244	6,010,358	(5,886)
Intergovernmental - Operating Grants	31,000	-	-	-	-	13,163	13,163
Interfund Services	241,400	17,600	1,677	(15,923)	68,975	32,317	(36,658)
<b>TOTAL OPERATING INCOME</b>	<b>13,069,076</b>	<b>995,463</b>	<b>910,704</b>	<b>(84,758)</b>	<b>6,085,219</b>	<b>6,055,838</b>	<b>(29,381)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,079,621	306,660	237,229	69,431	1,374,251	1,214,704	159,547
Employee Fringe	1,644,339	144,953	110,386	34,567	676,556	564,932	111,624
<b>Total Personnel Cost</b>	<b>4,723,960</b>	<b>451,613</b>	<b>347,616</b>	<b>103,998</b>	<b>2,050,807</b>	<b>1,779,635</b>	<b>271,172</b>
Professional Services	182,050	13,767	12,025	1,742	85,683	38,893	46,791
Services and Supplies	2,839,235	179,032	101,644	77,388	1,643,778	811,730	832,048
Insurance	211,000	17,583	17,615	(32)	87,917	88,076	(159)
Utilities	933,004	68,477	68,447	30	444,120	414,165	29,955
Cost of Goods Sold	-	-	288	(288)	-	6,895	(6,895)
Central Services Cost	447,540	37,295	28,836	8,459	186,475	163,478	22,997
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,682,900	306,908	272,647	34,262	1,534,542	1,367,129	167,413
<b>TOTAL OPERATING EXPENSE</b>	<b>13,119,689</b>	<b>1,074,676</b>	<b>849,118</b>	<b>225,558</b>	<b>6,033,322</b>	<b>4,670,001</b>	<b>1,363,321</b>
<b>NET INCOME (EXPENSE)</b>	<b>(50,613)</b>	<b>(79,213)</b>	<b>61,587</b>	<b>140,799</b>	<b>51,897</b>	<b>1,385,837</b>	<b>1,333,940</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	74,000	6,167	375	(5,792)	30,833	2,601	(28,233)
Proceeds from Capital Asset Dispositions	-	-	9,096	9,096	-	9,096	9,096
<b>TOTAL NON OPERATING INCOME</b>	<b>74,000</b>	<b>6,167</b>	<b>9,471</b>	<b>3,304</b>	<b>30,833</b>	<b>11,697</b>	<b>(19,136)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	89,291	-	-	-	46,564	(1)	46,565
<b>TOTAL NON OPERATING EXPENSE</b>	<b>89,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,564</b>	<b>(1)</b>	<b>46,565</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(65,904)</b>	<b>(73,046)</b>	<b>71,057</b>	<b>144,104</b>	<b>36,166</b>	<b>1,397,535</b>	<b>1,361,369</b>
<b>TRANSFERS</b>							
Transfers Out	-	-	-	-	-	-	-
<b>CHANGE IN NET POSITION</b>	<b>(65,904)</b>	<b>(73,046)</b>	<b>71,057</b>	<b>144,104</b>	<b>36,166</b>	<b>1,397,535</b>	<b>1,361,369</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	18,161,582	213,253	211,997	(1,256)	4,939,480	4,288,303	(651,178)
Facility Fees	820,300	160,678	157,531	(3,147)	482,679	504,658	21,979
Rents	12,100	2,760	-	(2,760)	9,040	-	(9,040)
Intergovernmental - Operating Grants	34,800	1,400	4,950	3,550	17,325	21,337	4,012
Interfund Services	99,911	7,581	6,349	(1,232)	46,682	51,504	4,822
<b>TOTAL OPERATING INCOME</b>	<b>19,128,693</b>	<b>385,672</b>	<b>380,827</b>	<b>(4,845)</b>	<b>5,495,206</b>	<b>4,865,803</b>	<b>(629,404)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	7,313,032	431,416	437,945	(6,529)	2,739,966	2,506,942	233,024
Employee Fringe	2,379,777	173,252	160,422	12,831	885,633	797,915	87,718
<b>Total Personnel Cost</b>	<b>9,692,809</b>	<b>604,668</b>	<b>598,367</b>	<b>6,301</b>	<b>3,625,599</b>	<b>3,304,858</b>	<b>320,742</b>
Professional Services	44,625	4,100	2,700	1,400	34,425	7,371	27,054
Services and Supplies	5,295,380	422,633	329,797	92,837	2,700,316	1,532,220	1,168,096
Insurance	403,100	43,933	43,969	(36)	136,929	137,137	(208)
Utilities	1,258,234	157,587	123,150	34,437	487,830	465,943	21,887
Cost of Goods Sold	1,688,855	35,875	23,888	11,987	834,900	586,700	248,199
Central Services Cost	980,404	81,700	65,628	16,072	408,502	353,594	54,908
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,415,427	284,619	238,498	46,121	1,423,095	1,225,376	197,719
<b>TOTAL OPERATING EXPENSE</b>	<b>22,878,833</b>	<b>1,635,116</b>	<b>1,425,996</b>	<b>209,120</b>	<b>9,651,595</b>	<b>7,613,199</b>	<b>2,038,396</b>
<b>NET INCOME (EXPENSE)</b>	<b>(3,750,140)</b>	<b>(1,249,444)</b>	<b>(1,045,169)</b>	<b>204,275</b>	<b>(4,156,389)</b>	<b>(2,747,397)</b>	<b>1,408,992</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	118,130	2,765	2,748	(17)	98,775	103,272	4,497
Investment Earnings	26,250	2,188	(152)	(2,339)	10,938	50	(10,887)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	53,371	53,371	-	68,671	68,671
<b>TOTAL NON OPERATING INCOME</b>	<b>224,380</b>	<b>4,953</b>	<b>55,968</b>	<b>51,015</b>	<b>109,713</b>	<b>219,920</b>	<b>110,207</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	14,715	156	394	(238)	9,294	9,278	16
<b>TOTAL NON OPERATING EXPENSE</b>	<b>14,715</b>	<b>156</b>	<b>394</b>	<b>(238)</b>	<b>9,294</b>	<b>9,278</b>	<b>16</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(3,540,475)</b>	<b>(1,244,648)</b>	<b>(989,595)</b>	<b>255,053</b>	<b>(4,055,970)</b>	<b>(2,536,754)</b>	<b>1,519,216</b>
<b>TRANSFERS</b>							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(3,540,475)</b>	<b>(1,244,648)</b>	<b>(989,595)</b>	<b>255,053</b>	<b>(4,055,970)</b>	<b>(2,536,754)</b>	<b>1,519,216</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Actual</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	3,334,825	9,040	9,919	879	2,519,367	2,048,063	(471,304)
<b>TOTAL OPERATING INCOME</b>	<b>3,334,825</b>	<b>9,040</b>	<b>9,919</b>	<b>879</b>	<b>2,519,367</b>	<b>2,048,063</b>	<b>(471,304)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,332,115	49,396	46,221	3,175	787,910	685,388	102,522
Employee Fringe	392,310	20,110	19,470	640	202,908	185,040	17,868
<b>Total Personnel Cost</b>	<b>1,724,425</b>	<b>69,506</b>	<b>65,691</b>	<b>3,815</b>	<b>990,818</b>	<b>870,428</b>	<b>120,391</b>
Professional Services	7,980	1,700	1,800	(100)	6,380	1,800	4,580
Services and Supplies	978,452	62,362	34,819	27,543	498,731	361,796	136,935
Insurance	77,800	-	-	-	51,864	51,961	(97)
Utilities	231,740	16,620	11,753	4,867	138,200	133,139	5,061
Cost of Goods Sold	563,440	6,225	1,365	4,860	425,051	291,073	133,978
Central Services Cost	206,865	17,239	6,695	10,544	86,194	99,191	(12,998)
Depreciation	736,980	61,415	55,172	6,243	307,075	301,945	5,130
<b>TOTAL OPERATING EXPENSE</b>	<b>4,527,682</b>	<b>235,067</b>	<b>177,294</b>	<b>57,773</b>	<b>2,504,313</b>	<b>2,111,331</b>	<b>392,981</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,192,857)</b>	<b>(226,027)</b>	<b>(167,375)</b>	<b>58,652</b>	<b>15,054</b>	<b>(63,269)</b>	<b>(78,323)</b>
<b>NON OPERATING INCOME</b>							
Proceeds from Capital Asset Dispositions	-	-	21,446	21,446	-	21,446	21,446
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>21,446</b>	<b>21,446</b>	<b>-</b>	<b>21,446</b>	<b>21,446</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	6,124	-	394	(394)	4,060	4,826	(766)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>6,124</b>	<b>-</b>	<b>394</b>	<b>(394)</b>	<b>4,060</b>	<b>4,826</b>	<b>(766)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,198,981)</b>	<b>(226,027)</b>	<b>(146,323)</b>	<b>79,705</b>	<b>10,994</b>	<b>(46,648)</b>	<b>(57,643)</b>
<b>TRANSFERS</b>							
Transfers In	185,393	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>185,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,013,588)</b>	<b>(226,027)</b>	<b>(146,323)</b>	<b>79,705</b>	<b>10,994</b>	<b>(46,648)</b>	<b>(57,643)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	942,821	(400)	-	400	725,171	485,533	(239,638)
<b>TOTAL OPERATING INCOME</b>	<b>942,821</b>	<b>(400)</b>	<b>-</b>	<b>400</b>	<b>725,171</b>	<b>485,533</b>	<b>(239,638)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	454,601	19,891	18,943	948	266,088	195,160	70,928
Employee Fringe	132,328	8,579	8,633	(54)	63,365	53,268	10,096
<b>Total Personnel Cost</b>	<b>586,929</b>	<b>28,470</b>	<b>27,576</b>	<b>894</b>	<b>329,453</b>	<b>248,428</b>	<b>81,024</b>
Professional Services	4,170	1,400	900	500	2,570	900	1,670
Services and Supplies	373,994	25,742	26,459	(716)	199,380	166,529	32,852
Insurance	17,900	-	-	-	11,932	11,955	(23)
Utilities	89,300	7,170	4,416	2,754	53,370	51,673	1,697
Cost of Goods Sold	105,100	-	-	-	73,440	30,973	42,467
Central Services Cost	72,390	6,033	3,739	2,293	30,163	32,159	(1,996)
Depreciation	220,247	18,354	13,942	4,412	91,770	74,211	17,558
<b>TOTAL OPERATING EXPENSE</b>	<b>1,470,030</b>	<b>87,169</b>	<b>77,032</b>	<b>10,137</b>	<b>792,077</b>	<b>616,828</b>	<b>175,249</b>
<b>NET INCOME (EXPENSE)</b>	<b>(527,209)</b>	<b>(87,569)</b>	<b>(77,032)</b>	<b>10,537</b>	<b>(66,906)</b>	<b>(131,295)</b>	<b>(64,389)</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	40,890	1,745	1,815	70	28,675	29,839	1,164
Proceeds from Capital Asset Dispositions	-	-	17,029	17,029	-	17,029	17,029
<b>TOTAL NON OPERATING INCOME</b>	<b>40,890</b>	<b>1,745</b>	<b>18,844</b>	<b>17,099</b>	<b>28,675</b>	<b>46,868</b>	<b>18,193</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	1,874	156	-	156	781	-	781
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,874</b>	<b>156</b>	<b>-</b>	<b>156</b>	<b>781</b>	<b>-</b>	<b>781</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(488,193)</b>	<b>(85,980)</b>	<b>(58,188)</b>	<b>27,792</b>	<b>(39,012)</b>	<b>(84,427)</b>	<b>(45,415)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>(488,193)</b>	<b>(85,980)</b>	<b>(58,188)</b>	<b>27,792</b>	<b>(39,012)</b>	<b>(84,427)</b>	<b>(45,415)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,798,720	107,389	100,291	(7,098)	1,262,094	1,167,570	(94,524)
<b>TOTAL OPERATING INCOME</b>	<b>1,798,720</b>	<b>107,389</b>	<b>100,291</b>	<b>(7,098)</b>	<b>1,262,094</b>	<b>1,167,570</b>	<b>(94,524)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	503,309	35,530	35,296	234	255,068	203,671	51,397
Employee Fringe	218,627	15,951	16,188	(237)	99,127	86,165	12,962
<b>Total Personnel Cost</b>	<b>721,936</b>	<b>51,481</b>	<b>51,484</b>	<b>(3)</b>	<b>354,195</b>	<b>289,836</b>	<b>64,359</b>
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	510,732	36,778	25,027	11,752	296,554	152,522	144,032
Insurance	12,200	1,017	1,019	(2)	5,083	5,093	(9)
Utilities	55,720	4,185	4,446	(261)	23,250	24,112	(862)
Cost of Goods Sold	429,400	26,700	22,349	4,351	302,800	255,670	47,130
Central Services Cost	97,530	8,128	6,135	1,993	40,638	42,886	(2,249)
Depreciation	159,100	13,258	10,850	2,408	66,292	54,251	12,040
<b>TOTAL OPERATING EXPENSE</b>	<b>1,987,788</b>	<b>141,547</b>	<b>121,310</b>	<b>20,237</b>	<b>1,089,982</b>	<b>824,370</b>	<b>265,612</b>
<b>NET INCOME (EXPENSE)</b>	<b>(189,068)</b>	<b>(34,158)</b>	<b>(21,019)</b>	<b>13,139</b>	<b>172,112</b>	<b>343,200</b>	<b>171,088</b>
<b>NON OPERATING INCOME</b>							
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	5,847	-	-	-	3,876	3,876	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>5,847</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,876</b>	<b>3,876</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(194,915)</b>	<b>(34,158)</b>	<b>(21,019)</b>	<b>13,139</b>	<b>168,236</b>	<b>339,324</b>	<b>171,088</b>
<b>TRANSFERS</b>							
Transfers In	175,191	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>175,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(19,724)</b>	<b>(34,158)</b>	<b>(21,019)</b>	<b>13,139</b>	<b>168,236</b>	<b>339,324</b>	<b>171,088</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	10,958,399	1,450	24,006	22,556	3,950	24,733	20,783
Interfund Services	14,985	-	-	-	-	-	-
<b>TOTAL OPERATING INCOME</b>	<b>10,973,384</b>	<b>1,450</b>	<b>24,006</b>	<b>22,556</b>	<b>3,950</b>	<b>24,733</b>	<b>20,783</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,299,155	199,748	212,033	(12,285)	638,415	595,541	42,874
Employee Fringe	1,131,813	88,448	78,460	9,988	304,119	267,309	36,810
<b>Total Personnel Cost</b>	<b>4,430,968</b>	<b>288,196</b>	<b>290,493</b>	<b>(2,297)</b>	<b>942,534</b>	<b>862,850</b>	<b>79,684</b>
Professional Services	23,700	1,000	-	1,000	16,700	4,671	12,029
Services and Supplies	2,190,361	227,834	158,680	69,154	1,000,871	504,266	496,606
Insurance	219,800	36,633	36,655	(22)	36,633	36,655	(22)
Utilities	621,260	109,630	83,983	25,647	160,450	145,364	15,086
Cost of Goods Sold	529,100	-	-	-	-	-	-
Central Services Cost	389,595	32,466	33,049	(583)	162,331	89,947	72,385
Depreciation	1,465,100	122,092	102,770	19,321	610,458	514,714	95,744
<b>TOTAL OPERATING EXPENSE</b>	<b>9,869,884</b>	<b>817,851</b>	<b>705,631</b>	<b>112,220</b>	<b>2,929,977</b>	<b>2,158,467</b>	<b>771,511</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,103,500</b>	<b>(816,401)</b>	<b>(681,625)</b>	<b>134,776</b>	<b>(2,926,027)</b>	<b>(2,133,734)</b>	<b>792,293</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	77,240	1,020	933	(87)	70,100	73,433	3,333
Investment Earnings	11,250	938	(165)	(1,102)	4,688	(39)	(4,727)
<b>TOTAL NON OPERATING INCOME</b>	<b>88,490</b>	<b>1,958</b>	<b>768</b>	<b>(1,189)</b>	<b>74,788</b>	<b>73,394</b>	<b>(1,393)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	653	-	-	-	433	433	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>433</b>	<b>433</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,191,337</b>	<b>(814,443)</b>	<b>(680,856)</b>	<b>133,587</b>	<b>(2,851,673)</b>	<b>(2,060,772)</b>	<b>790,900</b>
<b>TRANSFERS</b>							
Transfers In	19,553	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>1,210,890</b>	<b>(814,443)</b>	<b>(680,856)</b>	<b>133,587</b>	<b>(2,851,673)</b>	<b>(2,060,772)</b>	<b>790,900</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,147,154	91,892	75,499	(16,393)	419,556	446,631	27,075
Intergovernmental - Operating Grants	17,000	1,400	2,833	1,433	7,000	4,250	(2,750)
<b>TOTAL OPERATING INCOME</b>	<b>1,164,154</b>	<b>93,292</b>	<b>78,333</b>	<b>(14,959)</b>	<b>426,556</b>	<b>450,881</b>	<b>24,325</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,069,121	87,348	78,376	8,972	445,900	462,292	(16,392)
Employee Fringe	327,197	27,207	23,982	3,226	133,623	125,829	7,794
<b>Total Personnel Cost</b>	<b>1,396,318</b>	<b>114,555</b>	<b>102,358</b>	<b>12,197</b>	<b>579,523</b>	<b>588,121</b>	<b>(8,598)</b>
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	612,845	51,176	44,082	7,094	301,828	206,409	95,418
Insurance	57,900	4,825	4,834	(9)	24,125	24,169	(44)
Utilities	145,640	10,705	10,452	253	56,825	48,618	8,207
Cost of Goods Sold	51,380	2,950	174	2,776	26,115	4,337	21,778
Central Services Cost	130,539	10,878	9,390	1,488	54,391	50,556	3,835
Depreciation	310,600	25,883	23,895	1,988	129,417	120,240	9,176
<b>TOTAL OPERATING EXPENSE</b>	<b>2,711,072</b>	<b>220,972</b>	<b>195,184</b>	<b>25,788</b>	<b>1,178,074</b>	<b>1,042,451</b>	<b>135,623</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,546,918)</b>	<b>(127,680)</b>	<b>(116,851)</b>	<b>10,829</b>	<b>(751,518)</b>	<b>(591,569)</b>	<b>159,948</b>
<b>NON OPERATING INCOME</b>							
Proceeds from Capital Asset Dispositions	-	-	500	500	-	2,000	2,000
<b>TOTAL NON OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>500</b>	<b>500</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	74	-	-	-	49	49	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49</b>	<b>49</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,546,992)</b>	<b>(127,680)</b>	<b>(116,351)</b>	<b>11,329</b>	<b>(751,567)</b>	<b>(589,619)</b>	<b>161,948</b>
<b>TRANSFERS</b>							
Transfers In	2,229	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,229</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,544,763)</b>	<b>(127,680)</b>	<b>(116,351)</b>	<b>11,329</b>	<b>(751,567)</b>	<b>(589,619)</b>	<b>161,948</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**OTHER RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	(262,000)	1,917	2,237	320	(132,417)	(10,867)	121,549
Facility Fees	820,300	160,678	157,531	(3,147)	482,679	504,658	21,979
<b>TOTAL OPERATING INCOME</b>	<b>558,300</b>	<b>162,595</b>	<b>159,767</b>	<b>(2,827)</b>	<b>350,262</b>	<b>493,791</b>	<b>143,529</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	173,588	14,668	15,837	(1,169)	74,121	82,302	(8,181)
Employee Fringe	63,879	5,368	5,442	(74)	26,328	26,893	(565)
<b>Total Personnel Cost</b>	<b>237,467</b>	<b>20,036</b>	<b>21,280</b>	<b>(1,244)</b>	<b>100,449</b>	<b>109,195</b>	<b>(8,746)</b>
Services and Supplies	132,418	881	24,745	(23,864)	115,439	30,901	84,538
Utilities	8,604	717	487	230	3,585	2,370	1,215
Central Services Cost	17,956	1,496	2,837	(1,341)	7,482	8,690	(1,209)
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	45,500	3,792	2,951	840	18,958	14,756	4,202
<b>TOTAL OPERATING EXPENSE</b>	<b>541,945</b>	<b>26,922</b>	<b>52,300</b>	<b>(25,378)</b>	<b>245,913</b>	<b>165,914</b>	<b>79,999</b>
<b>NET INCOME (EXPENSE)</b>	<b>16,355</b>	<b>135,673</b>	<b>107,468</b>	<b>(28,205)</b>	<b>104,349</b>	<b>327,877</b>	<b>223,528</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	15,000	1,250	13	(1,237)	6,250	89	(6,161)
Proceeds from Capital Asset Dispositions	-	-	1,476	1,476	-	15,276	15,276
<b>TOTAL NON OPERATING INCOME</b>	<b>15,000</b>	<b>1,250</b>	<b>1,489</b>	<b>239</b>	<b>6,250</b>	<b>15,365</b>	<b>9,115</b>
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,355</b>	<b>136,923</b>	<b>108,957</b>	<b>(27,966)</b>	<b>110,599</b>	<b>343,243</b>	<b>232,643</b>
<b>TRANSFERS</b>							
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>(386,629)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(355,274)</b>	<b>136,923</b>	<b>108,957</b>	<b>(27,966)</b>	<b>110,599</b>	<b>343,243</b>	<b>232,643</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	60,615	1,965	-	(1,965)	48,400	25,385	(23,015)
Rents	12,100	2,760	-	(2,760)	9,040	-	(9,040)
Intergovernmental - Operating Grants	17,800	-	2,117	2,117	10,325	17,087	6,762
Interfund Services	84,926	7,581	6,349	(1,232)	46,682	51,504	4,822
<b>TOTAL OPERATING INCOME</b>	<b>175,441</b>	<b>12,306</b>	<b>8,466</b>	<b>(3,840)</b>	<b>114,447</b>	<b>93,976</b>	<b>(20,471)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	365,679	22,519	28,482	(5,963)	193,546	192,781	765
Employee Fringe	89,419	6,541	7,205	(664)	41,954	39,188	2,767
<b>Total Personnel Cost</b>	<b>455,098</b>	<b>29,060</b>	<b>35,687</b>	<b>(6,627)</b>	<b>235,500</b>	<b>231,969</b>	<b>3,531</b>
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	410,653	15,666	8,620	7,046	233,454	75,589	157,866
Insurance	13,800	1,150	1,152	(2)	5,750	5,760	(10)
Utilities	96,360	7,905	6,650	1,255	47,975	55,816	(7,841)
Central Services Cost	51,848	4,321	3,074	1,246	21,603	21,522	81
Depreciation	416,200	34,683	22,906	11,777	173,417	114,837	58,579
<b>TOTAL OPERATING EXPENSE</b>	<b>1,445,129</b>	<b>92,785</b>	<b>78,090</b>	<b>14,696</b>	<b>718,870</b>	<b>505,493</b>	<b>213,376</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,269,688)</b>	<b>(80,479)</b>	<b>(69,623)</b>	<b>10,856</b>	<b>(604,423)</b>	<b>(411,517)</b>	<b>192,906</b>
<b>NON OPERATING INCOME</b>							
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	12,920	12,920	-	12,920	12,920
<b>TOTAL NON OPERATING INCOME</b>	<b>80,000</b>	<b>-</b>	<b>12,920</b>	<b>12,920</b>	<b>-</b>	<b>60,847</b>	<b>60,847</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	99	-	-	-	66	66	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66</b>	<b>66</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,189,787)</b>	<b>(80,479)</b>	<b>(56,703)</b>	<b>23,776</b>	<b>(604,489)</b>	<b>(350,736)</b>	<b>253,752</b>
<b>TRANSFERS</b>							
Transfers In	2,972	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,186,815)</b>	<b>(80,479)</b>	<b>(56,703)</b>	<b>23,776</b>	<b>(604,489)</b>	<b>(350,736)</b>	<b>253,752</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	181,048	-	45	45	93,359	101,255	7,896
<b>TOTAL OPERATING INCOME</b>	<b>181,048</b>	<b>-</b>	<b>45</b>	<b>45</b>	<b>93,359</b>	<b>101,255</b>	<b>7,896</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	115,464	2,316	2,757	(441)	78,918	89,808	(10,890)
Employee Fringe	24,203	1,048	1,042	6	14,209	14,223	(14)
<b>Total Personnel Cost</b>	<b>139,667</b>	<b>3,364</b>	<b>3,799</b>	<b>(435)</b>	<b>93,127</b>	<b>104,031</b>	<b>(10,904)</b>
Professional Services	585	-	-	-	585	-	585
Services and Supplies	85,925	2,194	7,366	(5,172)	54,059	34,209	19,850
Insurance	3,700	308	309	(1)	1,542	1,544	(3)
Utilities	9,610	655	963	(308)	4,175	4,852	(677)
Cost of Goods Sold	10,435	-	-	-	7,494	4,647	2,846
Central Services Cost	13,681	1,140	709	431	5,700	8,642	(2,942)
Depreciation	61,700	5,142	6,011	(870)	25,708	30,420	(4,711)
<b>TOTAL OPERATING EXPENSE</b>	<b>325,302</b>	<b>12,803</b>	<b>19,156</b>	<b>(6,354)</b>	<b>192,390</b>	<b>188,346</b>	<b>4,044</b>
<b>NET INCOME (EXPENSE)</b>	<b>(144,254)</b>	<b>(12,803)</b>	<b>(19,111)</b>	<b>(6,309)</b>	<b>(99,031)</b>	<b>(87,090)</b>	<b>11,940</b>
<b>NON OPERATING INCOME</b>							
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	44	-	-	-	29	29	0
<b>TOTAL NON OPERATING EXPENSE</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29</b>	<b>29</b>	<b>0</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(144,298)</b>	<b>(12,803)</b>	<b>(19,111)</b>	<b>(6,309)</b>	<b>(99,060)</b>	<b>(87,119)</b>	<b>11,941</b>
<b>TRANSFERS</b>							
Transfers In	1,291	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>1,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(143,007)</b>	<b>(12,803)</b>	<b>(19,111)</b>	<b>(6,309)</b>	<b>(99,060)</b>	<b>(87,119)</b>	<b>11,941</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	892,500	-	(65)	(65)	778,050	371,322	(406,728)
Facility Fees	5,268,640	1,032,005	983,354	(48,651)	3,100,162	3,187,148	86,986
<b>TOTAL OPERATING INCOME</b>	<b>6,161,140</b>	<b>1,032,005</b>	<b>983,289</b>	<b>(48,716)</b>	<b>3,878,212</b>	<b>3,558,470</b>	<b>(319,742)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	885,579	35,076	41,869	(6,793)	510,219	441,604	68,615
Employee Fringe	229,705	13,488	13,812	(324)	115,414	97,179	18,235
<b>Total Personnel Cost</b>	<b>1,115,284</b>	<b>48,564</b>	<b>55,681</b>	<b>(7,117)</b>	<b>625,633</b>	<b>538,784</b>	<b>86,849</b>
Professional Services	17,850	1,000	-	1,000	10,850	-	10,850
Services and Supplies	847,156	25,271	13,040	12,232	472,659	120,296	352,363
Insurance	39,300	-	-	-	26,200	26,247	(47)
Utilities	139,064	8,002	6,544	1,458	69,275	51,917	17,358
Cost of Goods Sold	100,500	-	-	-	88,500	26,471	62,029
Central Services Cost	118,680	9,890	4,591	5,299	49,450	49,680	(230)
Depreciation	249,000	20,750	15,760	4,990	103,750	79,067	24,683
<b>TOTAL OPERATING EXPENSE</b>	<b>2,626,834</b>	<b>113,477</b>	<b>95,615</b>	<b>17,862</b>	<b>1,446,317</b>	<b>892,462</b>	<b>553,855</b>
<b>NET INCOME (EXPENSE)</b>	<b>3,534,306</b>	<b>918,528</b>	<b>887,674</b>	<b>(30,853)</b>	<b>2,431,895</b>	<b>2,666,007</b>	<b>234,112</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	5,625	469	-	(469)	2,344	-	(2,344)
<b>TOTAL NON OPERATING INCOME</b>	<b>5,625</b>	<b>469</b>	<b>-</b>	<b>(469)</b>	<b>2,344</b>	<b>-</b>	<b>(2,344)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	210	-	-	-	139	139	(0)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>139</b>	<b>139</b>	<b>(0)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>3,539,721</b>	<b>918,996</b>	<b>887,674</b>	<b>(31,322)</b>	<b>2,434,100</b>	<b>2,665,868</b>	<b>231,768</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>3,539,721</b>	<b>918,996</b>	<b>887,674</b>	<b>(31,322)</b>	<b>2,434,100</b>	<b>2,665,868</b>	<b>231,768</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	3,218,226	297,638	208,910	(88,729)	1,439,586	977,270	(462,316)
<b>TOTAL OPERATING INCOME</b>	<b>3,218,226</b>	<b>297,638</b>	<b>208,910</b>	<b>(88,729)</b>	<b>1,439,586</b>	<b>977,270</b>	<b>(462,316)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,467,833	132,645	115,910	16,735	622,812	482,446	140,366
Employee Fringe	767,855	65,252	26,152	39,100	314,096	175,426	138,670
<b>Total Personnel Cost</b>	<b>2,235,688</b>	<b>197,897</b>	<b>142,062</b>	<b>55,835</b>	<b>936,908</b>	<b>657,872</b>	<b>279,036</b>
Professional Services	9,000	750	-	750	3,750	-	3,750
Services and Supplies	902,212	75,653	57,302	18,350	415,904	347,487	68,417
Insurance	15,800	1,317	1,319	(2)	6,583	6,595	(12)
Utilities	11,520	810	752	58	4,500	3,791	709
Depreciation	12,600	1,050	874	176	5,250	4,422	828
<b>TOTAL OPERATING EXPENSE</b>	<b>3,186,820</b>	<b>277,476</b>	<b>202,309</b>	<b>75,167</b>	<b>1,372,896</b>	<b>1,020,166</b>	<b>352,729</b>
<b>NET INCOME (EXPENSE)</b>	<b>31,406</b>	<b>20,162</b>	<b>6,600</b>	<b>(13,562)</b>	<b>66,691</b>	<b>(42,896)</b>	<b>(109,587)</b>
<b>NON OPERATING INCOME</b>							
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,406</b>	<b>20,162</b>	<b>6,600</b>	<b>(13,562)</b>	<b>66,691</b>	<b>(42,896)</b>	<b>(109,587)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>31,406</b>	<b>20,162</b>	<b>6,600</b>	<b>(13,562)</b>	<b>66,691</b>	<b>(42,896)</b>	<b>(109,587)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Interfund Services	1,244,526	103,460	101,752	(1,709)	517,302	465,075	(52,227)
<b>TOTAL OPERATING INCOME</b>	<b>1,244,526</b>	<b>103,460</b>	<b>101,752</b>	<b>(1,709)</b>	<b>517,302</b>	<b>465,075</b>	<b>(52,227)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	560,523	55,030	43,490	11,540	240,629	205,836	34,793
Employee Fringe	317,959	28,188	21,942	6,247	130,499	106,034	24,465
<b>Total Personnel Cost</b>	<b>878,482</b>	<b>83,218</b>	<b>65,431</b>	<b>17,787</b>	<b>371,128</b>	<b>311,870</b>	<b>59,258</b>
Services and Supplies	376,441	28,455	32,409	(3,954)	176,781	175,137	1,644
Insurance	5,600	467	468	(1)	2,333	2,338	(4)
Utilities	1,680	90	84	6	600	572	28
Depreciation	9,200	767	595	172	3,833	3,025	808
<b>TOTAL OPERATING EXPENSE</b>	<b>1,271,403</b>	<b>112,997</b>	<b>98,986</b>	<b>14,011</b>	<b>554,676</b>	<b>492,942</b>	<b>61,734</b>
<b>NET INCOME (EXPENSE)</b>	<b>(26,877)</b>	<b>(9,536)</b>	<b>2,766</b>	<b>12,302</b>	<b>(37,374)</b>	<b>(27,867)</b>	<b>9,507</b>
<b>NON OPERATING INCOME</b>							
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(26,877)</b>	<b>(9,536)</b>	<b>2,766</b>	<b>12,302</b>	<b>(37,374)</b>	<b>(27,867)</b>	<b>9,507</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>(26,877)</b>	<b>(9,536)</b>	<b>2,766</b>	<b>12,302</b>	<b>(37,374)</b>	<b>(27,867)</b>	<b>9,507</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	949,500	107,000	107,158	158	477,000	311,220	(165,780)
<b>TOTAL OPERATING INCOME</b>	<b>949,500</b>	<b>107,000</b>	<b>107,158</b>	<b>158</b>	<b>477,000</b>	<b>311,220</b>	<b>(165,780)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	586,275	49,175	44,524	4,651	246,379	145,958	100,421
Employee Fringe	276,070	22,520	(9,891)	32,411	112,801	2,532	110,269
<b>Total Personnel Cost</b>	<b>862,345</b>	<b>71,695</b>	<b>34,633</b>	<b>37,062</b>	<b>359,180</b>	<b>148,490</b>	<b>210,690</b>
Professional Services	9,000	750	-	750	3,750	-	3,750
Services and Supplies	56,543	1,657	2,540	(883)	30,015	17,803	12,211
Insurance	4,200	350	351	(1)	1,750	1,753	(3)
Utilities	3,120	160	268	(108)	1,100	1,214	(114)
<b>TOTAL OPERATING EXPENSE</b>	<b>935,208</b>	<b>74,612</b>	<b>37,791</b>	<b>36,820</b>	<b>395,795</b>	<b>169,260</b>	<b>226,534</b>
<b>NET INCOME (EXPENSE)</b>	<b>14,292</b>	<b>32,388</b>	<b>69,366</b>	<b>36,978</b>	<b>81,206</b>	<b>141,960</b>	<b>60,754</b>
<b>NON OPERATING INCOME</b>							
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>14,292</b>	<b>32,388</b>	<b>69,366</b>	<b>36,978</b>	<b>81,206</b>	<b>141,960</b>	<b>60,754</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>14,292</b>	<b>32,388</b>	<b>69,366</b>	<b>36,978</b>	<b>81,206</b>	<b>141,960</b>	<b>60,754</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 11/30/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Interfund Services	1,024,200	87,178	-	(87,178)	445,284	200,975	(244,309)
<b>TOTAL OPERATING INCOME</b>	<b>1,024,200</b>	<b>87,178</b>	<b>-</b>	<b>(87,178)</b>	<b>445,284</b>	<b>200,975</b>	<b>(244,309)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	321,035	28,440	27,896	544	135,804	130,652	5,152
Employee Fringe	173,826	14,544	14,102	442	70,796	66,860	3,936
<b>Total Personnel Cost</b>	<b>494,861</b>	<b>42,984</b>	<b>41,998</b>	<b>986</b>	<b>206,600</b>	<b>197,512</b>	<b>9,089</b>
Services and Supplies	469,228	45,541	22,353	23,187	209,108	154,546	54,562
Insurance	6,000	500	501	(1)	2,500	2,505	(5)
Utilities	6,720	560	401	159	2,800	2,005	795
Depreciation	3,400	283	279	4	1,417	1,397	20
<b>TOTAL OPERATING EXPENSE</b>	<b>980,209</b>	<b>89,868</b>	<b>65,532</b>	<b>24,336</b>	<b>422,425</b>	<b>357,964</b>	<b>64,461</b>
<b>NET INCOME (EXPENSE)</b>	<b>43,991</b>	<b>(2,690)</b>	<b>(65,532)</b>	<b>(62,842)</b>	<b>22,859</b>	<b>(156,989)</b>	<b>(179,848)</b>
<b>NON OPERATING INCOME</b>							
<b>NON OPERATING EXPENSE</b>							
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>43,991</b>	<b>(2,690)</b>	<b>(65,532)</b>	<b>(62,842)</b>	<b>22,859</b>	<b>(156,989)</b>	<b>(179,848)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>43,991</b>	<b>(2,690)</b>	<b>(65,532)</b>	<b>(62,842)</b>	<b>22,859</b>	<b>(156,989)</b>	<b>(179,848)</b>