

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2021/22

JULY 2021

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

JULY 2021

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	13,069,076	1,262,410	1,227,409	(35,001)	1,262,410	1,227,409	(35,001)	9.4%
Total Operating Expense	13,227,664	1,799,355	951,340	848,015	1,799,355	951,340	848,015	7.2%
Net Income (Expense)	(158,588)	(536,945)	276,069	813,015	(536,945)	276,069	813,015	
Total Non Operating Income	74,000	6,167	903	(5,264)	6,167	903	(5,264)	1.2%
Total Non Operating Expense	89,291	46,564	-	46,564	46,564	-	46,564	0.0%
Income (Expense) Before Transfers	(15,291)	(40,397)	903	41,300	(40,397)	903	41,300	
Change in Net Position	(173,879)	(577,343)	276,972	854,315	(577,343)	276,972	854,315	-159.3%
300 Community Services								
Total Operating Income	19,128,693	1,471,872	1,547,070	75,198	1,471,872	1,547,070	75,198	8.1%
Total Operating Expense	22,928,435	2,281,629	1,605,157	676,472	2,281,629	1,605,157	676,472	7.0%
Net Income (Expense)	(3,799,742)	(809,757)	(58,088)	751,670	(809,757)	(58,088)	751,670	
Total Non Operating Income	224,380	69,953	71,542	1,590	69,953	71,542	1,590	31.9%
Total Non Operating Expense	14,715	156	156	-	156	156	-	1.1%
Income (Expense) Before Transfers	209,665	69,796	71,386	1,590	69,796	71,386	1,590	
Change in Net Position	(3,590,077)	(739,961)	13,299	753,260	(739,961)	13,299	753,260	-0.4%
390 Beach								
Total Operating Income	6,161,140	443,250	243,684	(199,566)	443,250	243,684	(199,566)	4.0%
Total Operating Expense	2,684,134	528,982	297,263	231,718	528,982	297,263	231,718	11.1%
Net Income (Expense)	3,477,006	(85,732)	(53,579)	32,152	(85,732)	(53,579)	32,152	
Total Non Operating Income	5,625	469	-	(469)	469	-	(469)	0.0%
Total Non Operating Expense	210	-	-	-	-	-	-	0.0%
Income (Expense) Before Transfers	3,482,421	(85,263)	(53,579)	31,684	(85,263)	(53,579)	31,684	
Change in Net Position	3,482,421	(85,263)	(53,579)	31,684	(85,263)	(53,579)	31,684	-1.5%
400 Internal Services								
Total Operating Income	3,218,226	269,222	207,873	(61,349)	269,222	207,873	(61,349)	6.5%
Total Operating Expense	3,186,820	301,021	219,232	81,790	301,021	219,232	81,790	6.9%
Net Income (Expense)	31,406	(31,799)	(11,358)	20,441	(31,799)	(11,358)	20,441	
Change in Net Position	31,406	(31,799)	(11,358)	20,441	(31,799)	(11,358)	20,441	-36.2%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,796,676	1,251,010	1,223,723	(27,287)	1,251,010	1,223,723	(27,287)
Intergovernmental - Operating Grants	31,000	-	-	-	-	-	-
Interfund Services	241,400	11,400	3,687	(7,713)	11,400	3,687	(7,713)
TOTAL OPERATING INCOME	13,069,076	1,262,410	1,227,409	(35,001)	1,262,410	1,227,409	(35,001)
OPERATING EXPENSE							
Salaries and Wages	3,079,621	267,704	226,132	41,572	267,704	226,132	41,572
Employee Fringe	1,644,339	133,151	109,301	23,850	133,151	109,301	23,850
Total Personnel Cost	4,723,960	400,855	335,433	65,422	400,855	335,433	65,422
Professional Services	182,050	13,667	5,417	8,250	13,667	5,417	8,250
Services and Supplies	2,947,210	922,615	206,392	716,223	922,615	206,392	716,223
Insurance	211,000	17,583	17,615	(32)	17,583	17,615	(32)
Utilities	933,004	100,432	100,534	(102)	100,432	100,534	(102)
Cost of Goods Sold	-	-	1,271	(1,271)	-	1,271	(1,271)
Central Services Cost	447,540	37,295	-	37,295	37,295	-	37,295
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,682,900	306,908	284,678	22,231	306,908	284,678	22,231
TOTAL OPERATING EXPENSE	13,227,664	1,799,355	951,340	848,015	1,799,355	951,340	848,015
NET INCOME (EXPENSE)	(158,588)	(536,945)	276,069	813,015	(536,945)	276,069	813,015
NON OPERATING INCOME							
Investment Earnings	74,000	6,167	903	(5,264)	6,167	903	(5,264)
TOTAL NON OPERATING INCOME	74,000	6,167	903	(5,264)	6,167	903	(5,264)
NON OPERATING EXPENSE							
Debt Service Interest	89,291	46,564	-	46,564	46,564	-	46,564
TOTAL NON OPERATING EXPENSE	89,291	46,564	-	46,564	46,564	-	46,564
INCOME(EXPENSE) BEFORE TRANSFERS	(173,879)	(577,343)	276,972	854,315	(577,343)	276,972	854,315
CHANGE IN NET POSITION	(173,879)	(577,343)	276,972	854,315	(577,343)	276,972	854,315

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	18,161,582	1,457,305	1,527,418	70,113	1,457,305	1,527,418	70,113
Facility Fees	820,300	-	-	-	-	-	-
Rents	12,100	780	-	(780)	780	-	(780)
Intergovernmental - Operating Grants	34,800	4,225	7,262	3,037	4,225	7,262	3,037
Interfund Services	99,911	9,562	12,390	2,828	9,562	12,390	2,828
TOTAL OPERATING INCOME	19,128,693	1,471,872	1,547,070	75,198	1,471,872	1,547,070	75,198
OPERATING EXPENSE							
Salaries and Wages	7,313,032	603,714	595,478	8,236	603,714	595,478	8,236
Employee Fringe	2,379,777	181,168	163,225	17,943	181,168	163,225	17,943
Total Personnel Cost	9,692,809	784,882	758,702	26,180	784,882	758,702	26,180
Professional Services	44,625	1,000	-	1,000	1,000	-	1,000
Services and Supplies	5,344,982	780,104	290,972	489,132	780,104	290,972	489,132
Insurance	403,100	23,249	23,292	(43)	23,249	23,292	(43)
Utilities	1,258,234	82,172	87,540	(5,368)	82,172	87,540	(5,368)
Cost of Goods Sold	1,688,855	243,903	196,198	47,705	243,903	196,198	47,705
Central Services Cost	980,404	81,700	-	81,700	81,700	-	81,700
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,415,427	284,619	248,453	36,166	284,619	248,453	36,166
TOTAL OPERATING EXPENSE	22,928,435	2,281,629	1,605,157	676,472	2,281,629	1,605,157	676,472
NET INCOME (EXPENSE)	(3,799,742)	(809,757)	(58,088)	751,670	(809,757)	(58,088)	751,670
NON OPERATING INCOME							
Non Operating Leases	118,130	67,765	71,472	3,707	67,765	71,472	3,707
Investment Earnings	26,250	2,188	70	(2,118)	2,188	70	(2,118)
Capital Grants	80,000	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	224,380	69,953	71,542	1,590	69,953	71,542	1,590
NON OPERATING EXPENSE							
Debt Service Interest	14,715	156	156	-	156	156	-
TOTAL NON OPERATING EXPENSE	14,715	156	156	-	156	156	-
INCOME(EXPENSE) BEFORE TRANSFERS	(3,590,077)	(739,961)	13,299	753,260	(739,961)	13,299	753,260
TRANSFERS							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,590,077)	(739,961)	13,299	753,260	(739,961)	13,299	753,260

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,334,825	812,255	837,559	25,304	812,255	837,559	25,304
TOTAL OPERATING INCOME	3,334,825	812,255	837,559	25,304	812,255	837,559	25,304
OPERATING EXPENSE							
Salaries and Wages	1,332,115	195,328	191,494	3,834	195,328	191,494	3,834
Employee Fringe	392,310	48,187	44,894	3,293	48,187	44,894	3,293
Total Personnel Cost	1,724,425	243,515	236,388	7,128	243,515	236,388	7,128
Professional Services	7,980	-	-	-	-	-	-
Services and Supplies	985,052	144,601	82,709	61,893	144,601	82,709	61,893
Insurance	77,800	12,966	12,990	(24)	12,966	12,990	(24)
Utilities	231,740	31,420	32,867	(1,447)	31,420	32,867	(1,447)
Cost of Goods Sold	563,440	127,138	117,822	9,316	127,138	117,822	9,316
Central Services Cost	206,865	17,239	-	17,239	17,239	-	17,239
Depreciation	736,980	61,415	61,081	334	61,415	61,081	334
TOTAL OPERATING EXPENSE	4,534,282	638,294	543,856	94,438	638,294	543,856	94,438
NET INCOME (EXPENSE)	(1,199,457)	173,961	293,702	119,742	173,961	293,702	119,742
NON OPERATING EXPENSE							
Debt Service Interest	6,124	-	156	(156)	-	156	(156)
TOTAL NON OPERATING EXPENSE	6,124	-	156	(156)	-	156	(156)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,205,581)	173,961	293,546	119,586	173,961	293,546	119,586
TRANSFERS							
Transfers In	185,393	-	-	-	-	-	-
TOTAL TRANSFERS	185,393	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,020,188)	173,961	293,546	119,586	173,961	293,546	119,586

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	942,821	249,024	225,931	(23,093)	249,024	225,931	(23,093)
TOTAL OPERATING INCOME	942,821	249,024	225,931	(23,093)	249,024	225,931	(23,093)
OPERATING EXPENSE							
Salaries and Wages	454,601	67,841	54,336	13,505	67,841	54,336	13,505
Employee Fringe	132,328	14,421	11,946	2,476	14,421	11,946	2,476
Total Personnel Cost	586,929	82,262	66,282	15,981	82,262	66,282	15,981
Professional Services	4,170	-	-	-	-	-	-
Services and Supplies	373,994	58,920	37,486	21,434	58,920	37,486	21,434
Insurance	17,900	2,983	2,989	(6)	2,983	2,989	(6)
Utilities	89,300	11,955	12,898	(943)	11,955	12,898	(943)
Cost of Goods Sold	105,100	24,400	14,716	9,684	24,400	14,716	9,684
Central Services Cost	72,390	6,033	-	6,033	6,033	-	6,033
Depreciation	220,247	18,354	15,418	2,936	18,354	15,418	2,936
TOTAL OPERATING EXPENSE	1,470,030	204,907	149,788	55,119	204,907	149,788	55,119
NET INCOME (EXPENSE)	(527,209)	44,117	76,143	32,027	44,117	76,143	32,027
NON OPERATING INCOME							
Non Operating Leases	40,890	1,745	1,815	70	1,745	1,815	70
TOTAL NON OPERATING INCOME	40,890	1,745	1,815	70	1,745	1,815	70
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	156	-	156
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	156	-	156
INCOME(EXPENSE) BEFORE TRANSFERS	(488,193)	45,706	77,959	32,253	45,706	77,959	32,253
CHANGE IN NET POSITION	(488,193)	45,706	77,959	32,253	45,706	77,959	32,253

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,798,720	307,229	264,209	(43,020)	307,229	264,209	(43,020)
TOTAL OPERATING INCOME	1,798,720	307,229	264,209	(43,020)	307,229	264,209	(43,020)
OPERATING EXPENSE							
Salaries and Wages	503,309	56,817	40,706	16,111	56,817	40,706	16,111
Employee Fringe	218,627	21,623	16,023	5,600	21,623	16,023	5,600
Total Personnel Cost	721,936	78,440	56,729	21,711	78,440	56,729	21,711
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	510,732	141,944	33,588	108,356	141,944	33,588	108,356
Insurance	12,200	1,017	1,019	(2)	1,017	1,019	(2)
Utilities	55,720	5,035	5,057	(22)	5,035	5,057	(22)
Cost of Goods Sold	429,400	81,000	58,527	22,473	81,000	58,527	22,473
Central Services Cost	97,530	8,128	-	8,128	8,128	-	8,128
Depreciation	159,100	13,258	11,036	2,222	13,258	11,036	2,222
TOTAL OPERATING EXPENSE	1,987,788	328,822	165,956	162,865	328,822	165,956	162,865
NET INCOME (EXPENSE)	(189,068)	(21,593)	98,253	119,845	(21,593)	98,253	119,845
NON OPERATING EXPENSE							
Debt Service Interest	5,847	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	5,847	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(194,915)	(21,593)	98,253	119,845	(21,593)	98,253	119,845
TRANSFERS							
Transfers In	175,191	-	-	-	-	-	-
TOTAL TRANSFERS	175,191	-	-	-	-	-	-
CHANGE IN NET POSITION	(19,724)	(21,593)	98,253	119,845	(21,593)	98,253	119,845

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	10,958,399	1,000	800	(200)	1,000	800	(200)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	10,973,384	1,000	800	(200)	1,000	800	(200)
OPERATING EXPENSE							
Salaries and Wages	3,299,155	98,776	74,813	23,963	98,776	74,813	23,963
Employee Fringe	1,131,813	50,625	40,316	10,309	50,625	40,316	10,309
Total Personnel Cost	4,430,968	149,401	115,129	34,272	149,401	115,129	34,272
Professional Services	23,700	1,000	-	1,000	1,000	-	1,000
Services and Supplies	2,200,426	163,667	69,492	94,174	163,667	69,492	94,174
Insurance	219,800	-	-	-	-	-	-
Utilities	621,260	10,305	12,291	(1,986)	10,305	12,291	(1,986)
Cost of Goods Sold	529,100	-	-	-	-	-	-
Central Services Cost	389,595	32,466	-	32,466	32,466	-	32,466
Depreciation	1,465,100	122,092	104,090	18,002	122,092	104,090	18,002
TOTAL OPERATING EXPENSE	9,879,949	478,931	301,002	177,929	478,931	301,002	177,929
NET INCOME (EXPENSE)	1,093,435	(477,931)	(300,202)	177,729	(477,931)	(300,202)	177,729
NON OPERATING INCOME							
Non Operating Leases	77,240	66,020	69,657	3,637	66,020	69,657	3,637
Investment Earnings	11,250	938	43	(895)	938	43	(895)
TOTAL NON OPERATING INCOME	88,490	66,958	69,700	2,743	66,958	69,700	2,743
NON OPERATING EXPENSE							
Debt Service Interest	653	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	653	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	1,181,272	(410,974)	(230,502)	180,471	(410,974)	(230,502)	180,471
TRANSFERS							
Transfers In	19,553	-	-	-	-	-	-
TOTAL TRANSFERS	19,553	-	-	-	-	-	-
CHANGE IN NET POSITION	1,200,825	(410,974)	(230,502)	180,471	(410,974)	(230,502)	180,471

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,147,154	92,370	123,485	31,115	92,370	123,485	31,115
Intergovernmental - Operating Grants	17,000	1,400	-	(1,400)	1,400	-	(1,400)
TOTAL OPERATING INCOME	1,164,154	93,770	123,485	29,715	93,770	123,485	29,715
OPERATING EXPENSE							
Salaries and Wages	1,069,121	98,315	122,700	(24,385)	98,315	122,700	(24,385)
Employee Fringe	327,197	27,673	29,916	(2,243)	27,673	29,916	(2,243)
Total Personnel Cost	1,396,318	125,988	152,616	(26,628)	125,988	152,616	(26,628)
Professional Services	5,850	-	-	-	-	-	-
Services and Supplies	612,845	95,058	41,671	53,387	95,058	41,671	53,387
Insurance	57,900	4,825	4,834	(9)	4,825	4,834	(9)
Utilities	145,640	11,305	9,192	2,113	11,305	9,192	2,113
Cost of Goods Sold	51,380	8,535	2,096	6,439	8,535	2,096	6,439
Central Services Cost	130,539	10,878	-	10,878	10,878	-	10,878
Depreciation	310,600	25,883	24,193	1,690	25,883	24,193	1,690
TOTAL OPERATING EXPENSE	2,711,072	282,473	234,602	47,870	282,473	234,602	47,870
NET INCOME (EXPENSE)	(1,546,918)	(188,703)	(111,117)	77,585	(188,703)	(111,117)	77,585
NON OPERATING EXPENSE							
Debt Service Interest	74	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	74	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(1,546,992)	(188,703)	(111,117)	77,585	(188,703)	(111,117)	77,585
TRANSFERS							
Transfers In	2,229	-	-	-	-	-	-
TOTAL TRANSFERS	2,229	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,544,763)	(188,703)	(111,117)	77,585	(188,703)	(111,117)	77,585

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(262,000)	(72,083)	(4,888)	67,195	(72,083)	(4,888)	67,195
Facility Fees	820,300	-	-	-	-	-	-
TOTAL OPERATING INCOME	558,300	(72,083)	(4,888)	67,195	(72,083)	(4,888)	67,195
OPERATING EXPENSE							
Salaries and Wages	173,588	15,980	16,152	(172)	15,980	16,152	(172)
Employee Fringe	63,879	5,383	5,254	129	5,383	5,254	129
Total Personnel Cost	237,467	21,363	21,406	(43)	21,363	21,406	(43)
Services and Supplies	132,418	25,872	715	25,157	25,872	715	25,157
Utilities	8,604	717	399	318	717	399	318
Central Services Cost	17,956	1,496	-	1,496	1,496	-	1,496
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	45,500	3,792	2,951	840	3,792	2,951	840
TOTAL OPERATING EXPENSE	541,945	53,240	25,471	27,768	53,240	25,471	27,768
NET INCOME (EXPENSE)	16,355	(125,323)	(30,359)	94,964	(125,323)	(30,359)	94,964
NON OPERATING INCOME							
Investment Earnings	15,000	1,250	27	(1,223)	1,250	27	(1,223)
TOTAL NON OPERATING INCOME	15,000	1,250	27	(1,223)	1,250	27	(1,223)
INCOME(EXPENSE) BEFORE TRANSFERS	31,355	(124,073)	(30,333)	93,740	(124,073)	(30,333)	93,740
TRANSFERS							
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	(386,629)	-	-	-	-	-	-
CHANGE IN NET POSITION	(355,274)	(124,073)	(30,333)	93,740	(124,073)	(30,333)	93,740

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	60,615	21,615	10,440	(11,175)	21,615	10,440	(11,175)
Rents	12,100	780	-	(780)	780	-	(780)
Intergovernmental - Operating Grants	17,800	2,825	7,262	4,437	2,825	7,262	4,437
Interfund Services	84,926	9,562	12,390	2,828	9,562	12,390	2,828
TOTAL OPERATING INCOME	175,441	34,782	30,092	(4,690)	34,782	30,092	(4,690)
OPERATING EXPENSE							
Salaries and Wages	365,679	45,306	51,083	(5,777)	45,306	51,083	(5,777)
Employee Fringe	89,419	9,164	9,016	148	9,164	9,016	148
Total Personnel Cost	455,098	54,470	60,099	(5,628)	54,470	60,099	(5,628)
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	443,590	121,282	16,916	104,366	121,282	16,916	104,366
Insurance	13,800	1,150	1,152	(2)	1,150	1,152	(2)
Utilities	96,360	10,505	13,875	(3,370)	10,505	13,875	(3,370)
Central Services Cost	51,848	4,321	-	4,321	4,321	-	4,321
Depreciation	416,200	34,683	23,256	11,428	34,683	23,256	11,428
TOTAL OPERATING EXPENSE	1,478,066	226,412	115,298	111,114	226,412	115,298	111,114
NET INCOME (EXPENSE)	(1,302,625)	(191,630)	(85,206)	106,424	(191,630)	(85,206)	106,424
NON OPERATING INCOME							
Capital Grants	80,000	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	80,000	-	-	-	-	-	-
NON OPERATING EXPENSE							
Debt Service Interest	99	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	99	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(1,222,724)	(191,630)	(85,206)	106,424	(191,630)	(85,206)	106,424
TRANSFERS							
Transfers In	2,972	-	-	-	-	-	-
TOTAL TRANSFERS	2,972	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,219,752)	(191,630)	(85,206)	106,424	(191,630)	(85,206)	106,424

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	181,048	45,895	69,882	23,987	45,895	69,882	23,987
TOTAL OPERATING INCOME	181,048	45,895	69,882	23,987	45,895	69,882	23,987
OPERATING EXPENSE							
Salaries and Wages	115,464	25,351	44,194	(18,843)	25,351	44,194	(18,843)
Employee Fringe	24,203	4,090	5,859	(1,769)	4,090	5,859	(1,769)
Total Personnel Cost	139,667	29,441	50,053	(20,612)	29,441	50,053	(20,612)
Professional Services	585	-	-	-	-	-	-
Services and Supplies	85,925	28,760	8,395	20,365	28,760	8,395	20,365
Insurance	3,700	308	309	(1)	308	309	(1)
Utilities	9,610	930	961	(31)	930	961	(31)
Cost of Goods Sold	10,435	2,830	3,038	(208)	2,830	3,038	(208)
Central Services Cost	13,681	1,140	-	1,140	1,140	-	1,140
Depreciation	61,700	5,142	6,428	(1,286)	5,142	6,428	(1,286)
TOTAL OPERATING EXPENSE	325,302	68,551	69,183	(632)	68,551	69,183	(632)
NET INCOME (EXPENSE)	(144,254)	(22,656)	699	23,355	(22,656)	699	23,355
NON OPERATING EXPENSE							
Debt Service Interest	44	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	44	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(144,298)	(22,656)	699	23,355	(22,656)	699	23,355
TRANSFERS							
Transfers In	1,291	-	-	-	-	-	-
TOTAL TRANSFERS	1,291	-	-	-	-	-	-
CHANGE IN NET POSITION	(143,007)	(22,656)	699	23,355	(22,656)	699	23,355

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	892,500	443,250	243,684	(199,566)	443,250	243,684	(199,566)
Facility Fees	5,268,640	-	-	-	-	-	-
TOTAL OPERATING INCOME	6,161,140	443,250	243,684	(199,566)	443,250	243,684	(199,566)
OPERATING EXPENSE							
Salaries and Wages	885,579	165,264	158,586	6,678	165,264	158,586	6,678
Employee Fringe	229,705	30,928	27,414	3,514	30,928	27,414	3,514
Total Personnel Cost	1,115,284	196,192	186,000	10,192	196,192	186,000	10,192
Professional Services	17,850	1,000	-	1,000	1,000	-	1,000
Services and Supplies	904,456	228,097	52,296	175,801	228,097	52,296	175,801
Insurance	39,300	6,550	6,562	(12)	6,550	6,562	(12)
Utilities	139,064	15,602	12,890	2,712	15,602	12,890	2,712
Cost of Goods Sold	100,500	50,900	23,468	27,432	50,900	23,468	27,432
Central Services Cost	118,680	9,890	-	9,890	9,890	-	9,890
Depreciation	249,000	20,750	16,047	4,703	20,750	16,047	4,703
TOTAL OPERATING EXPENSE	2,684,134	528,982	297,263	231,718	528,982	297,263	231,718
NET INCOME (EXPENSE)	3,477,006	(85,732)	(53,579)	32,152	(85,732)	(53,579)	32,152
NON OPERATING INCOME							
Investment Earnings	5,625	469	-	(469)	469	-	(469)
TOTAL NON OPERATING INCOME	5,625	469	-	(469)	469	-	(469)
NON OPERATING EXPENSE							
Debt Service Interest	210	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	210	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	3,482,421	(85,263)	(53,579)	31,684	(85,263)	(53,579)	31,684
CHANGE IN NET POSITION	3,482,421	(85,263)	(53,579)	31,684	(85,263)	(53,579)	31,684

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,218,226	269,222	207,873	(61,349)	269,222	207,873	(61,349)
TOTAL OPERATING INCOME	3,218,226	269,222	207,873	(61,349)	269,222	207,873	(61,349)
OPERATING EXPENSE							
Salaries and Wages	1,467,833	123,524	89,004	34,520	123,524	89,004	34,520
Employee Fringe	767,855	62,507	41,462	21,045	62,507	41,462	21,045
Total Personnel Cost	2,235,688	186,031	130,466	55,565	186,031	130,466	55,565
Professional Services	9,000	750	-	750	750	-	750
Services and Supplies	902,212	111,064	85,780	25,283	111,064	85,780	25,283
Insurance	15,800	1,317	1,319	(2)	1,317	1,319	(2)
Utilities	11,520	810	741	69	810	741	69
Depreciation	12,600	1,050	925	125	1,050	925	125
TOTAL OPERATING EXPENSE	3,186,820	301,021	219,232	81,790	301,021	219,232	81,790
NET INCOME (EXPENSE)	31,406	(31,799)	(11,358)	20,441	(31,799)	(11,358)	20,441
INCOME(EXPENSE) BEFORE TRANSFERS	31,406	(31,799)	(11,358)	20,441	(31,799)	(11,358)	20,441
CHANGE IN NET POSITION	31,406	(31,799)	(11,358)	20,441	(31,799)	(11,358)	20,441

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,244,526	103,460	85,697	(17,764)	103,460	85,697	(17,764)
TOTAL OPERATING INCOME	1,244,526	103,460	85,697	(17,764)	103,460	85,697	(17,764)
OPERATING EXPENSE							
Salaries and Wages	560,523	46,777	38,486	8,291	46,777	38,486	8,291
Employee Fringe	317,959	25,692	20,818	4,874	25,692	20,818	4,874
Total Personnel Cost	878,482	72,469	59,304	13,165	72,469	59,304	13,165
Services and Supplies	376,441	54,916	38,875	16,041	54,916	38,875	16,041
Insurance	5,600	467	468	(1)	467	468	(1)
Utilities	1,680	90	88	2	90	88	2
Depreciation	9,200	767	646	121	767	646	121
TOTAL OPERATING EXPENSE	1,271,403	128,709	99,381	29,327	128,709	99,381	29,327
NET INCOME (EXPENSE)	(26,877)	(25,248)	(13,684)	11,564	(25,248)	(13,684)	11,564
INCOME(EXPENSE) BEFORE TRANSFERS	(26,877)	(25,248)	(13,684)	11,564	(25,248)	(13,684)	11,564
CHANGE IN NET POSITION	(26,877)	(25,248)	(13,684)	11,564	(25,248)	(13,684)	11,564

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	949,500	67,000	47,433	(19,567)	67,000	47,433	(19,567)
TOTAL OPERATING INCOME	949,500	67,000	47,433	(19,567)	67,000	47,433	(19,567)
OPERATING EXPENSE							
Salaries and Wages	586,275	49,702	24,896	24,806	49,702	24,896	24,806
Employee Fringe	276,070	22,691	8,558	14,133	22,691	8,558	14,133
Total Personnel Cost	862,345	72,393	33,454	38,939	72,393	33,454	38,939
Professional Services	9,000	750	-	750	750	-	750
Services and Supplies	56,543	10,957	8,290	2,667	10,957	8,290	2,667
Insurance	4,200	350	351	(1)	350	351	(1)
Utilities	3,120	160	250	(90)	160	250	(90)
TOTAL OPERATING EXPENSE	935,208	84,610	42,345	42,265	84,610	42,345	42,265
NET INCOME (EXPENSE)	14,292	(17,610)	5,088	22,698	(17,610)	5,088	22,698
INCOME(EXPENSE) BEFORE TRANSFERS	14,292	(17,610)	5,088	22,698	(17,610)	5,088	22,698
CHANGE IN NET POSITION	14,292	(17,610)	5,088	22,698	(17,610)	5,088	22,698

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 07/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,024,200	98,762	74,743	(24,019)	98,762	74,743	(24,019)
TOTAL OPERATING INCOME	1,024,200	98,762	74,743	(24,019)	98,762	74,743	(24,019)
OPERATING EXPENSE							
Salaries and Wages	321,035	27,045	25,622	1,423	27,045	25,622	1,423
Employee Fringe	173,826	14,124	12,086	2,038	14,124	12,086	2,038
Total Personnel Cost	494,861	41,169	37,708	3,461	41,169	37,708	3,461
Services and Supplies	469,228	45,191	38,615	6,575	45,191	38,615	6,575
Insurance	6,000	500	501	(1)	500	501	(1)
Utilities	6,720	560	402	158	560	402	158
Depreciation	3,400	283	279	4	283	279	4
TOTAL OPERATING EXPENSE	980,209	87,703	77,506	10,197	87,703	77,506	10,197
NET INCOME (EXPENSE)	43,991	11,059	(2,762)	(13,822)	11,059	(2,762)	(13,822)
INCOME(EXPENSE) BEFORE TRANSFERS	43,991	11,059	(2,762)	(13,822)	11,059	(2,762)	(13,822)
CHANGE IN NET POSITION	43,991	11,059	(2,762)	(13,822)	11,059	(2,762)	(13,822)