

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

**CAPITAL IMPROVEMENT EXPENDITURES
and
DEBT SERVICE EXPENDITURES
FOR THE TWO QUARTERS ENDING DECEMBER 31, 2018
COVERING:
GENERAL FUND
UTILITIES FUND
COMMUNITY SERVICES
BEACH
INTERNAL SERVICES**

Incline Village General Improvement District Capital Expenditure and Debt Service Budget and Actual For the Two Quarters Ending December 31, 2018

Background

The Board of Trustees adopted a 2018-2019 budget that includes capital expenditure authorizations added to carryover projects brought from the prior fiscal year. These expenditure budgets cover all funds. The detail for capital expenditures are in a separate section in the Budget book. Also a long term carryover is in the Utility Fund for the Effluent Pipeline.

The Board of Trustees also adopted a 2018-2019 budget for debt service. These expenditures occur in the Utility Fund (4 issues) and Community Service and Beach Funds (1 issue).

Profile

The District utilizes separate fund accounting for capital expenditure and debt service transactions for the Community Services and the Beach activities. The debt service transactions for the Utility Fund are reported in their annual audited cash flow statement. For internal budgeting purposes they are listed as uses of funds. For the General Fund capital expenditure is a regular functional line item.

The consideration and inclusion of carryover amounts in the Budget occurs to reflect the renewed authority to spend on those projects, as they were in progress with the close of the prior fiscal year, and future activity will occur.

Purpose

The year to date expenditure reports reflect spending authority and what has occurred through the report date. (It is not a reconciliation of contracts in progress or the degree of completion of a project.) Each quarter new reports are issued for the cumulative results to that point in the fiscal year. Cumulative results are presented, as it is not practical to project the rate of acquisition or construction to imply a specific budget result at any single reporting date.

Summary for Capital Expenditure as of December 31, 2018				
	Carry Over	Fiscal Year	Available	Expended
Fund	Projects	Budget	Budget	to Date
General	\$ 43,700	\$ 392,250	\$ 435,950	\$ 48,394
Beach	30,000	372,900	402,900	18,320
Int. Service	-	-	-	-
Comm. Serv:			-	
Championship	106,000	492,400	598,400	122,755
Mountain	255,963	150,300	406,263	69,466
Facilities	6,500	43,000	49,500	-
Ski	1,505,115	4,287,000	5,792,115	4,321,041
Recreation	181,030	166,500	347,530	75,030
C. S. Admin.	138,000	27,500	165,500	90,926
Parks	104,154	1,820,271	1,924,425	7,265
Tennis	50,000	98,000	148,000	27,978
Utility Fund	2,298,048	4,675,674	6,973,722	1,336,212
District Total	\$ 4,718,510	\$ 12,525,795	\$ 17,244,305	\$6,117,387

Detail Project List Attached

Summary for Debt Service as of December 31, 2018:

Fund	Fiscal Year		Actual	
Utility	Budget		to Date	
Principal	\$	509,678	\$	253,075
Interest	\$	133,457	\$	68,492
Community Services				
Recreation Facilities and Recreation Refunding bond of 2012				
Principal	\$	344,365	\$	344,365
Interest	\$	37,036	\$	20,455
Beach				
Recreation Facilities and Recreation Refunding bond of 2012				
Principal	\$	5,635	\$	5,635
Interest	\$	606	\$	335
District Total	\$	1,030,777	\$	692,357

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 12/31/2018	Status
General	A.V. Building Immediate Term Maintenance	1099BD1704	\$ 43,700	\$ 41,637	
	Administration Fire Panel Replacement	1099BD1803	18,000	-	
	Digital Records Management System	1099CO1802	75,000	-	
	Replace Carpeting 893 Southwood Admin Building	1099FF1503	51,500	-	
	Pavement Maintenance - Administration Building	1099LI1705	5,000	1,725	Ongoing
	Check Writer Printer Replacement	1212OE1601	6,000	-	
	IT Master Plan - IT Security Devices	1213CE1101	15,000	-	
	District Communication Radios	1213CE1701	6,000	3,430	Ongoing
	District Wide PC, Laptops, Peripheral Eq. and Desk Top Printers	1213CO1703	82,750	1,602	Ongoing
	Email Security Gateway	1213CO1801	13,000	-	
	Human Resource Management and Payroll Processing Software	1315CO1801	120,000	-	
	Total General Fund		\$ 435,950	\$ 48,394	
Beach	Burnt Cedar Food & Beverage Customer Improvements	3939BD1803	\$ 10,000	\$ -	
	Burnt Cedar Swimming and Toddler Pool Resurface and Mech. Improv.	3970BD2601	75,000	2,500	
	Pavement Maintenance, Ski Beach	3972BD1301	33,500	-	Ongoing
	Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501	55,000	3,520	Ongoing
	Beach Furnishings	3972FF1704	58,400	-	
	Pavement Maintenance, Incline Beach	3972LI1201	26,500	-	Ongoing
	Pavement Maintenance, Burnt Cedar Beach	3972LI1202	72,500	-	Ongoing
	Kayak and Paddle Board Rack Enhancements	3972LI1801	30,000	-	Ongoing
	Fall protection for Beach Venues	3999BD1802	12,000	11,700	
	Incline Beach Facility Study	3973LI1302	30,000	600	
	Total Beach Fund		\$ 402,900	\$ 18,320	
Internal Services		Total Internal Services Fund	\$ -	\$ -	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 12/31/2018	Status
Combined All Community Services			\$ 9,431,733	\$ 4,714,461	
Championship Golf	Demolition of #10 Starter Shack	3141BD1703	\$ 10,000	\$ 10,389	
	Venue Signage Enhancement	3141BD1706	20,000	-	
	Champ Golf Exterior Icemaker Replacement	3141FF1804	7,500	-	
	Irrigation Improvements	3141GC1103	25,000	6,566	Ongoing
	Championship Course Greens, Tees and Bunkers	3141GC1202	62,000	5,335	Ongoing
	Champ Course #17 Tee Rebuild	3141GC1704	15,000	16,001	
	Championship Course Greens and Surrounds	3141GC1802	15,000	-	
	Championship Course Tees	3141GC1803	13,000	8,653	
	Pavement Maintenance of Parking Lots - Champ Course & Chateau	3141LI1201	25,000	300	Ongoing
	Pavement Maintenance of Cart Paths - Champ Course	3141LI1202	55,000	50,736	Ongoing
	Champ Grille Kitchen Equipment	3153FF1204	39,000	-	
	1999 Ty-Crop Spreader #429	3142LE1720	36,400	-	
	2007 Club Car Carryall Ball Picker #600	3142LE1740	25,000	-	
	2011 Toro Greensmaster 1000 #652	3142LE1753	14,500	-	
	2011 Toro Greensmaster 1000 #653	3142LE1754	14,500	-	
	2011 Toro Greensmaster 1000 #654	3142LE1755	14,500	-	
	2011 Toro Greensmaster 1000 #655	3142LE1756	14,500	-	
	2011 Toro Greensmaster 1000 #656	3142LE1757	14,500	-	
	2011 Toro Greensmaster 1000 #657	3142LE1758	14,500	-	
	Toro Greensmaster 1600	3142LE1861	10,000	-	
	1989 Lely Fertilizer Spreader #365	3197LE1720	7,000	-	
	2004 John Deere Pro Gator #546	3197LE1738	34,000	-	
	2000 John Deere 5310 Tractor #464	3197LE1743	47,000	-	
	Replace Blade Grinding Equipment	3197LE1748	25,000	24,375	
	2011 Toro Tri-Plex 3250D Mower #664	3197LE1753	40,500	-	
	Championship Maintenance Building Roof - Unbudgeted	3199BD1901	-	400	
Total Championship Golf			\$ 598,400	\$ 122,755	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 12/31/2018	Status
Mountain Golf	Mountain Course Greens, Tees and Bunkers	3241GC1101	\$ 23,000	\$ 5,599	Ongoing
	Mountain Golf Course Cart Path Retaining Walls	3241LI1704	19,668	-	Ongoing
	ADA Access to On-course Restrooms	3241BD1402	95,000	7,687	
	Mtn. Golf Course Remodel On Course Bathrooms, #6 & #13/14	3241BD1503	71,395	3,627	
	Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	6,000	-	Ongoing
	Pavement Maintenance of Cart Paths - Mountain Golf Course	3242LI1205	45,000	-	Ongoing
	Paint Exterior of Mountain Golf Clubhouse	3299BD1705	27,800	-	
	Replace Carpet in Mountain Golf Clubhouse	3299BD1801	24,000	-	
	Mountain Golf Roll Up Shop Doors	3299BD1803	12,000	200	
	Repair Roof - Mountain Golf Club House	3299BD1702	82,400	4,780	
	Mountain Clubhouse Fire Repairs - Unbudgeted	3299BD1902	-	38,593	
	Mountain Golf Cart Barn Concrete Floor - Unbudgeted	3299BD1903	-	8,980	
Total Mountain Golf			\$ 406,263	\$ 69,466	
Facilities	Replace Air Walls Chateau	3350BD1704	\$ 7,500	\$ -	
	Replace Carpet in Chateau Grill	3350BD1803	12,000	-	
	Paint Both Food & Beverage Kitchens and Storage Areas	3350BD1806	12,000	-	
	Enclose Chateau Exterior Storage Area	3350FF1601	6,500	-	Delayed
	Aspen Grove - Replace Carpet	3351BD1501	11,500	-	
Total Chateau and Aspen Grove			\$ 49,500	\$ -	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 12/31/2018	Status
Ski	Replacement of Main and Snowflake Lodge Kitchen Equipment	3453FF1707	\$ 33,000	\$ 33,108	
	Vehicle Shop/Snowmaking Pumphouse Roof	3464BD1302	20,000	-	
	Fuel Management Program	3464CO1701	41,885	43,310	
	Ski Resort Snowmobile Fleet Replacement	3464LE1601	15,000	14,082	
	Diamond Peak Base Facilities Maintenance and Improvements	3464LI1501	70,000	72,810	
	2008 Yamaha Rhino (ATV) #639	3464LV1733	22,000	-	
	Fan Guns Purchase and Refurbishment	3464SI1002	27,750	19,800	
	Snowmaking Infrastructure Evaluation and Enhancement	3464SI1104	31,500	-	
	Upgrade Popular Snowmaking Power Alignment	3464SI1708	37,080	12,864	
	Replace Ski Rental Equipment	3468RE0002	135,000	-	
	Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105	85,000	78,818	Ongoing
	Ski Way and Diamond Peak Parking Lot Reconstruction	3469LI1805	50,000	-	
	Diamond Peak Way Finding Signage Evaluation and Enhancement	3469RS1709	40,000	-	
	Ski Fleet Fire Panel Replacement	3499BD1801	25,000	-	
	Snowflake Lodge Facilities Maintenance and Improvements	3499BD1803	27,000	16,867	
	Storage Building Replacement Design Evaluation (Net of Grants)	3499BD1804	40,000	-	
	Skier Services Building Customer Service Counter	3499FF1607	19,700	-	
	Final costs on prior year lift improvements		-	4,923	
	Incline Creek Culvert Rehabilitation at Diamond Peak	3499LI1101	4,389,600	4,024,459	Multi-Year
Ski Area Master Plan Implementation - Phase 1a and 1b	3653BD1501	682,600	-	Multi-Year	
	Total Diamond Peak	\$ 5,792,115	\$ 4,321,041		
Recreation	Replace Walkway Bollard Lights	4884BD1703	\$ 56,500	\$ 550	
	Replace Condensing Unit 2 and 4	4884BD1901	89,430	71,680	
	Resurface Recreation Center Patio Deck	4884FF1501	36,600	-	
	Repair Deck Stairs and Powder Coat All Patio Deck Railings	4884FF1502	88,500	1,300	
	Pavement Maintenance, Recreation Center Area	4884LI1102	12,500	1,500	Ongoing
	Fitness Equipment	4886LE0001	43,500	-	Ongoing
	Paint Interior of Recreation Center	4899BD1305	20,500	-	
		Total Recreation Center	\$ 347,530	\$ 75,030	

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FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 12/31/2018	Status
Comm. Serv. Admin.	Fall protection for District Venues	4999BD1803	\$ 27,500	\$ 10,480	
	Parks and Recreation Master Plan Update	4999RS1603	138,000	80,446	Multi-Year
	Total Community Services Administration		\$ 165,500	\$ 90,926	
Parks	Dumpster Enclosure - Incline Park	4378BD1701	\$ 7,500	\$ -	
	Incline Park Fencing Refurbishment	4378BD1707	18,000	-	
	Skate Park Enhancement Study	4378BD1711	5,000	-	
	Incline Park Backflow Device Replacement	4378DI1702	18,802	-	
	1996 Lely Fertilizer Spreader #498	4378LE1723	12,000	-	
	2007 John Deere Pro Gator #604	4378LE1729	34,000	-	
	2007 Toro 3500D Rotary Mower #605	4378LE1743	33,700	-	
	Pavement Maintenance, East & West End Parks	4378LI1207	15,000	-	Ongoing
	Pavement Maintenance, Village Green Parking	4378LI1303	5,000	-	Ongoing
	Pavement Maintenance, Preston Field	4378LI1403	5,000	-	Ongoing
	Restoration Project - Upstream of SR-28 (funded by grants)	4378LI1504	186,000	-	Multi-Year
	Restoration Project - Upstream of SR28	4378LI1504B	37,000	305	Multi-Year
	Pavement Maintenance, Overflow Parking Lot	4378LI1602	5,000	-	Ongoing
	Pump Track Demonstration (funded by grants)	4378LI1604	300,000	-	Multi-Year
	Pump Track Demonstration	4378LI1604	17,852	-	Multi-Year
	Pavement Maintenance - Incline Park	4378LI1802	1,500	-	Ongoing
	Incline Park Facility Renovations (funded by grants)	4378LI1803	1,208,071	6,960	Multi-Year
Bocce Courts at Recreation Center Property Design	4378LI1804	15,000	-		
	Total Parks		\$ 1,924,425	\$ 7,265	
Tennis	Tennis Center Renovation	4588BD1604	\$ 50,000	\$ 13,178	Multi-Year
	Pavement Maintenance, Tennis Facility	4588LI1201	5,000	1,000	Ongoing
	Resurface Tennis Courts 3 thru 7	4588RS1402	75,000	-	
	Tennis Center Pickle Ball Court Conversion	4588RS1801	18,000	13,800	
	Total Tennis		\$ 148,000	\$ 27,978	

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CAPITAL PROJECT REPORT For the Fiscal Year Ending June 30, 2019

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 12/31/2018	Status
Utility Fund	Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401	\$ 60,000	\$ 17,545	Ongoing
	Public Works Office Space Reconfiguration	2097FF1602	61,500	9,558	
	2010 International Vactor Truck #638	2097HV1732	430,000	-	
	Pavement Maintenance, Utility Facilities	2097LI1401	12,500	-	
	2009 Chevrolet Mid Size Pick-up #630 Compliance Dept.	2097LV1733	30,000	29,452	
	WRRF Crew Quarters	2097SS1708	218,994	198,598	
	Water Pumping Station Improvements	2299DI1102	115,000	44,223	
	Replace Commercial Water Meters, Vaults and Lids	2299DI1103	40,000	22,443	
	Water Reservoir Coatings and Site Improvements	2299DI1204	40,000	34,776	
	Burnt Cedar Water Disinfection Plant Improvements	2299DI1401	245,497	75,973	Multi-Year
	Water Reservoir Safety and Security Improvements	2299DI1701	418,600	26,200	
	Water Pump Station 2-1 Improvements	2299DI1702	800,000	-	Multi-year
	Leak Study R2-1 14inch Steel	2299WS1801	65,000	-	
	Watermain Replacement - Alder Avenue	2299WS1802	50,000	13,663	
	Effluent Export Line - Phase II - 2018-2019 budget	2524SS1010	2,000,000	-	Multi-Year
	Effluent Line - Phase II - use from carryover (\$294,631 + \$1,057,000)	2524SS1010	1,351,631	714,476	Multi-Year
	Treatment Plant Fire Panel Replacement	2599BD1802	65,000	-	
	Sewer Pumping Station Improvements	2599DI1104	55,000	54,740	
	Sewer Pump Station #1 Improvements	2599DI1703	255,000	27,759	Multi-Year
	Sewer Pump Station #11 Replacement	2599DI1705	125,000	2,995	
	Water Resource Recovery Facility Improvements	2599SS1102	145,000	26,925	
	Wetlands Effluent Disposal Facility Improvements	2599SS1103	100,000	-	
	Replace & Reline Sewer Mains, Manholes and Appertenances	2599SS1203	80,000	1,825	
	WRRF Biosolids Bins	2599SS1702	60,000	-	
	WRRF Aeration System Improvements	2599SS1707	150,000	35,061	Multi-Year
	Total Utility Fund		\$ 6,973,722	\$ 1,336,212	
	District Total		\$ 17,244,305	\$ 6,117,387	