

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

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**CAPITAL IMPROVEMENT EXPENDITURES  
and  
DEBT SERVICE EXPENDITURES  
FOR THE TWO QUARTERS ENDING DECEMBER 31, 2017  
COVERING:  
GENERAL FUND  
UTILITIES FUND  
COMMUNITY SERVICES  
BEACH  
INTERNAL SERVICES**

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**SOURCES AND USES FINANCIAL REPORTS  
FOR THE TWO QUARTERS ENDING DECEMBER 31, 2017  
COVERING:  
COMMUNITY SERVICES: CAPITAL PROJECTS FUND  
DEBT SERVICE FUND  
  
BEACH: CAPITAL PROJECTS FUND  
DEBT SERVICE FUND**

# **Incline Village General Improvement District Capital Expenditure and Debt Service Budget and Actual For the Two Quarters Ending December 31, 2017**

## **Background**

The Board of Trustees adopted a 2017-2018 budget that includes capital expenditure authorizations covering new and carryover projects from the prior years. These expenditure budgets cover all funds. The detail for capital expenditures are in a separate section in the Budget Book. Also a long term carryover is in the Utility Fund for the Effluent Pipeline.

The Board of Trustees also adopted a 2017-2018 budget for debt service. These expenditures occur in the Utility Fund (4 issues) and Community Service and Beach Funds (2 issues).

## **Profile**

The District utilizes separate fund accounting for capital expenditure and debt service transactions for the Community Services and the Beach activities. The debt service transactions for the Utility Fund are reported in their annual audited cash flow statement. For internal budgeting purposes they are listed as uses of funds. For the General Fund capital expenditure is a regular functional line item.

The consideration and inclusion of carryover amounts in the Budget occurs to reflect the renewed authority to spend on those projects, as they were in progress from prior fiscal years, and activity will continue until completion.

## Purpose

The year to date expenditure reports reflect spending authority and what has occurred through December 31. (It is not a reconciliation of contracts in progress or the degree of completion of a project.) Each quarter new reports are issued for the cumulative results to that point in the fiscal year. Cumulative results are presented, as it is not practical to project the rate of acquisition or construction to imply a specific budget result at any single reporting date.

## Summary for Capital Expenditure as of December 31, 2017:

<u>Fund</u>	<u>Carryover Projects</u>	<u>Fiscal Year Projects</u>	<u>Available Budget</u>	<u>Actual to Date</u>
General	\$ 159,000	\$ 119,900	\$ 278,900	\$ 59,171
Utility - General	\$3,576,000	\$4,428,100	\$8,004,100	\$3,214,018
Effluent Pipeline	\$9,417,000	\$ -	\$9,417,000	\$ -
Community Services				
Championship	\$ 255,550	\$ 570,100	\$ 825,650	\$ 422,787
Mountain	\$ 184,450	\$ 413,000	\$ 597,450	\$ 191,466
Facilities	\$ 149,000	\$ 109,950	\$ 258,950	\$ 19,812
Ski	\$1,108,000	\$2,305,122	\$ 3,413,122	\$1,255,885
Recreation	\$ 113,000	\$ 194,130	\$ 307,130	\$ 52,074
Parks	\$ 177,000	\$ 268,000	\$ 445,000	\$ 280,410
Tennis	\$ 20,000	\$ 46,660	\$ 66,660	\$ -
Recreation Admin	\$ 208,000	\$ 95,000	\$ 303,000	\$ 22,311
Beach	\$ 202,000	\$ 130,500	\$ 332,500	\$ 133,887
Internal Services	\$ -	\$ 30,000	\$ 30,000	\$ 17,355
<b>District Total</b>	<b><u>\$15,569,000</u></b>	<b><u>\$8,710,462</u></b>	<b><u>\$24,279,462</u></b>	<b><u>\$ 5,669,176</u></b>

**Summary for Debt Service as of December 31, 2017:**

<b><u>Fund</u></b>	<b><u>Fiscal Year</u></b>	<b><u>Actual</u></b>
<b>Utility</b>	<b>Budget</b>	<b>to Date</b>
Principal	\$ 495,761	\$ 246,166
Interest	\$ 147,373	\$ 75,401

**Community Services**

**2008 Medium Term General Obligation Recreation**

Principal	\$ 845,000	\$ -
Interest	\$ 59,150	\$ 29,575

**Recreation Facilities and Recreation refunding 2012**

Principal	\$ 336,494	\$ 336,494
Interest	\$ 44,696	\$ 24,239

**Beach**

**Recreation Facilities and Recreation refunding 2012**

Principal	\$ 5,506	\$ 5,506
Interest	\$ 732	\$ 397

**District Total**    **\$1,934,712**                      **\$ 717,778**

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

For the fiscal year ending June 30, 2018, Reporting Period July 1, 2017 to December 31, 2017

**CAPITAL PROJECT REPORT**

<b>FUND</b>	<b>DESCRIPTION</b>	<b>PROJECT #</b>	<b>TOTAL BUDGET</b>	<b>Expended 12/31/17</b>
<b>General</b>	IT Master Plan - Firewall/Remote Access	1213CE1101	\$ 10,000	\$ -
	District Communication Radios	1213CE1701	6,000	5,850
	District Wide PC, Laptops, Peripheral Equipment and Desk Top Printers	1213CO1703	87,900	18,248
	IS&T Second Vehicle	1213LV1702	11,000	11,000
	A.V. Building Immediate Term Maintenance	1099BD1704	54,000	-
	Pavement Maintenance - Administration Building	1099LI1705	10,000	-
	Admin Printer Copier Replacement (Opened Early - Budget for 2018-19 \$31,000)	1099OE1401	-	24,073
	Accounting System Upgrade	1212CO1503	100,000	-
	<b>Total</b>		<b>\$ 278,900</b>	<b>\$ 59,171</b>
<b>Beach</b>	Pavement Maintenance, Ski Beach	3972BD1301	\$ 38,850	\$ 38,850
	Beaches Flatscape and Retaining Wall Enhancement and Replacement	3972BD1501	77,000	57,774
	Beach Furnishings	3972FF1704	13,500	-
	Pavement Maintenance, Incline Beach	3972LI1201	4,000	-
	Pavement Maintenance, Burnt Cedar Beach	3972LI1202	12,500	-
	Kayak Rack Enhancements	3972LI1801	17,225	-
	Incline Beach Facility Study	3973LI1302	169,425	13,458
	UV & Pump for Burnt Cedar Pool - Unbudgeted	3999RS1811	-	17,936
	Burnt Cedar Beach Freezer - unbudgeted	3974FF1101	-	5,869
	<b>Total</b>		<b>\$ 332,500</b>	<b>\$ 133,887</b>
<b>Internal Services</b>	Replacement Shop Tools and Equipment	5190ME1201	\$ 25,000	\$ 17,355
	Replace 2001 Service Truck 4X4 (3/4-ton) #473	5394LV1721	5,000	-
	<b>Total</b>		<b>\$ 30,000</b>	<b>\$ 17,355</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

**CAPITAL PROJECT REPORT**

For the fiscal year ending June 30, 2018, Reporting Period July 1, 2017 to December 31, 2017

FUND	DESCRIPTION	PROJECT #	TOTAL BUDGET	Expended 12/31/17
Championship Golf	Fuel Management Program	3141CO1701	\$ 30,000	\$ 9,734
	Irrigation Improvements	3141GC1103	19,000	27,475
	Champ Course #17 Tee Rebuild	3141GC1704	25,000	-
	Pavement Maintenance of Parking Lots - Champ. Course & Chateau	3141LI1201	37,500	-
	Pavement Maintenance of Cart Paths	3141LI1202	85,600	88,806
	Championship Course Drainage Enhancement	3141LI1705	7,500	7,982
	Driving Range Nets	3143GC1201	4,000	-
	Champ Grille Kitchen Equipment	3153FF1204	39,000	-
	The Grille Bar Equipment and Furniture	3153FF1205	9,000	-
	Grille Furniture	3153FF1801	32,000	-
	Championship Course Greens, Tees and Bunkers	3141GC1202	87,000	23,275
	2002 Toro Hydroject 3000 #514	3197AT710	29,950	-
	1996 Toro Aerator #413	3197LE1721	26,000	24,581
	2011 John Deere HD300 Spray Rig #662	3197LE1722	63,000	-
	1999 Toro Rake-O-Vac #442	3197LE1723	35,000	31,405
	2010 JD 1500 Arecore Aerator #640	3197LE1735	33,000	32,447
	2004 John Deere Pro Gator #545	3197LE1737	35,000	-
	2004 John Deere Pro Gator #547	3197LE1739	35,000	-
	2002 John Deere 4400 Tractor #513	3197LE1744	42,000	45,862
	2002 John Deere 4400 Tractor #517	3197LE1745	54,100	49,500
	Toro Rake-O -Vac	3197LE1750	35,000	31,405
	Core Processor	3197LE1751	27,000	24,523
	2010 Deep Tine Aerator #671	3197LE1752	35,000	25,792
		<b>Total</b>	<b>\$ 825,650</b>	<b>\$ 422,787</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

**For the fiscal year ending June 30, 2018, Reporting Period July 1, 2017 to December 31, 2017**

**CAPITAL PROJECT REPORT**

<b>FUND</b>	<b>DESCRIPTION</b>	<b>PROJECT #</b>	<b>TOTAL BUDGET</b>	<b>Expended 12/31/17</b>
<b>Mountain Golf</b>	ADA Access to On-course Restrooms	3241BD1402	\$ 95,000	\$ -
	Mtn. Golf Course Remodel On Course Bathrooms, #6 & #13/14	3241BD1503	79,250	7,855
	Fuel Management Program	3241CO1701	30,000	9,208
	Mountain Course Greens, Tees, Bunkers and Bridges	3241GC1101	38,000	18,781
	Irrigation Improvements	3241GC1404	5,000	-
	Pavement Maintenance of Parking Lot - Mountain Golf Course	3242LI1204	16,000	1,500
	Pavement Maintenance of Cart Paths - Mountain Golf Course	3242LI1205	77,800	79,668
	Mountain Golf Course Cart Path Retaining Walls	3241LI1704	11,000	3,831
	Repair Roof - Mountain Golf Club House	3299BD1702	82,400	-
	Mountain Golf Course Backflow Device Replacement	3299DI1703	17,500	-
	Fuel System Refurbishment - Unbudgeted	3299BD1801	-	21,892
	Gas Golf Cart Fleet - (Budgeted for new lease, purchased existing fleet)	3244LV1810	-	48,731
	2007 Buffalo Turbin Debris Blower #601	3242LE1720	8,000	-
	2011 Toro 3500D Mower #663	3242LE1727	34,000	-
	2007 Toro Tri-Plex 3250D Mower #598	3242LE1730	56,000	-
	2008 Toro Tri-Plex Mower #614	3242LE1732	47,500	-
	<b>Total</b>	<b>\$ 597,450</b>	<b>\$ 191,466</b>	
<b>Facilities</b>	Chateau Projector Screens	3350AE1802	\$ 9,000	\$ -
	Paint Interior of Chateau	3350BD1505	27,100	-
	Magnetic Fire Door Closures	3350BD1705	18,450	952
	Catering Kitchen Equipment	3350FF1204	15,000	12,854
	Enclose Chateau Exterior Storage Area	3350FF1601	6,500	-
	Chateau Lobby Furniture	3350FF1801	13,500	-
	Aspen Grove - Replace Siding	3351BD1502	22,500	-
	Aspen Grove Facility Improvements	3351BD1703	60,000	3,093
	Replace Banquet Serviceware	3352FF1104	55,000	-
	Banquet Tables	3352FF1704	31,900	2,913
	<b>Total</b>	<b>\$ 258,950</b>	<b>\$ 19,812</b>	

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

For the fiscal year ending June 30, 2018, Reporting Period July 1, 2017 to December 31, 2017

**CAPITAL PROJECT REPORT**

<b>FUND</b>	<b>DESCRIPTION</b>	<b>PROJECT #</b>	<b>TOTAL BUDGET</b>	<b>Expended 12/31/17</b>
<b>Ski</b>	Replace Main Lodge / Snowflake Lodge Dining Furniture and Fixtures	3453FF1706	68,000	61,183
	Lakeview Ski Lift Maintenance and Improvements	3462HE1702	115,000	-
	Redfox & Ridge Lift Restraining Bar Upgrade	3462LE1608	23,500	4,400
	Loader Tire Chains (1-Set)	3463HE1722	10,000	8,975
	Replace 2006 Pisten Bully 300 Snowcat #595	3463HE1726	390,000	328,500
	Vehicle Shop/Snowmaking Pumphouse Roof	3464BD1302	158,122	-
	Fuel Management Program	3464CO1701	75,000	32,115
	Ski Resort Snowmobile Fleet Replacement	3464LE1601	12,500	-
	Fan Guns Purchase and Refurbishment	3464SI1002	100,000	72,250
	Snowmaking Infrastructure Evaluation and Enhancement	3464SI1104	50,000	18,500
	Upgrade Popular Snowmaking Power Alignment	3464SI1708	37,500	420
	Snow Gun Mounting Pedestals	3464SI1713	9,000	3,000
	Pavement Maintenance, Diamond Peak and Ski Way	3469LI1105	94,500	52,657
	Diamond Peak Way Finding Signage Evaluation and Enhancement	3469RS1709	40,000	-
	Skier Services Building Customer Service Counter	3499FF1607	19,700	-
	Incline Creek Culvert Rehabilitation at Diamond Peak	3499LI1101	1,520,300	658,265
	Ski Area Master Plan Implementation - Phase 1a and 1b	3653BD1501	690,000	7,422
Replace Staff Uniforms	3499OE1205	-	(244)	
Lift Rescue Glider - unbudgeted	3464FF1703	-	8,442	
	<b>Total</b>		<b>\$ 3,413,122</b>	<b>\$ 1,255,885</b>
<b>Recreation</b>	Replace Walkway Bollard Lights	4884BD1703	\$ 56,500	\$ -
	Recreation Center Natatorium Mezzanine Safety Enhancements	4884BD1601	40,000	-
	Replace Condensing Unit 2 and 4	4884BD1901	39,430	-
	Resurface Recreation Center Patio Deck	4884FF1501	36,600	-
	Repair Deck Stairs and Powder Coat All Patio Deck Railings	4884FF1502	48,500	-
	Pavement Maintenance, Recreation Center Area	4884LI1102	17,500	16,000
	Fitness Equipment	4886LE0001	42,600	10,859
	2012 Chevy Compact SUV #665	4899LV1723	26,000	25,215
	<b>Total</b>		<b>\$ 307,130</b>	<b>\$ 52,074</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

For the fiscal year ending June 30, 2018, Reporting Period July 1, 2017 to December 31, 2017

**CAPITAL PROJECT REPORT**

<b>FUND</b>	<b>DESCRIPTION</b>	<b>PROJECT #</b>	<b>TOTAL BUDGET</b>	<b>Expended 12/31/17</b>
<b>Comm. Serv. Admin</b>	Community Services Work Order Software	4999CO1801	\$ 30,000	\$ -
	ADA Van	4999LV1802	65,000	-
	Upgrade Sign Shop Equipment	4999OE1701	28,000	90
	Parks and Recreation Master Plan Update	4999RS1603	180,000	22,221
	<b>Total</b>		<b>\$ 303,000</b>	<b>\$ 22,311</b>
<b>Parks</b>	Resurface and Coat Preston Park Bathroom, Mechanical Room, and Bleacher Floors	4378BD1604	\$ 15,500	\$ -
	Aspen Grove Flatscape and Retaining Wall Enhancement and Replacement	4378BD1605	55,000	28,310
	Dumpster Enclosure - Incline Park	4378BD1701	7,500	-
	Incline Park Backflow Device Replacement	4378DI1702	20,000	328
	Incline Park Fencing Refurbishment	4378BD1707	18,000	-
	Skate Park Enhancement Study	4378BD1711	5,000	-
	Village Green Backflow Device Replacement	4378DI1703	16,000	-
	Pavement Maintenance, East & West End Parks	4378LI1207	12,500	-
	Pavement Maintenance, Village Green Parking	4378LI1303	22,500	-
	Pavement Maintenance, Preston Field	4378LI1403	53,000	48,475
	Pavement Maintenance, Overflow Parking Lot	4378LI1602	31,000	-
	Restoration Project - Upstream of SR28	4378LI1504B	52,500	6,315
	Pump Track Design and Granted Construction	4378LI1604	48,000	159,833
	2005 John Deere Pro Gator #572	4378LE1728	32,500	-
	Aerator	4378LE1745	10,000	9,191
	2008 Suzuki ATV #617	4378LV1726	15,000	-
	2000 Flatbed 4X4 (1/2 ton) #356	4378LV1733	31,000	-
	Incline & Third Creek Restoration - Phase V	4378LI1504B	-	(10,042)
	Incline Park Improvements - unbudgeted	4378BD1801	-	38,000
	<b>Total</b>		<b>\$ 445,000</b>	<b>\$ 280,410</b>
<b>Tennis</b>	Tennis Center Renovation	4588BD1604	\$ 50,000	\$ -
	Pavement Maintenance, Tennis Facility	4588LI1201	5,000	-
	Replace Tennis Center Ice Maker	4588ME1702	11,660	-
	<b>Total</b>		<b>\$ 66,660</b>	<b>\$ -</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

For the fiscal year ending June 30, 2018, Reporting Period July 1, 2017 to December 31, 2017

**CAPITAL PROJECT REPORT**

<b>FUND</b>	<b>DESCRIPTION</b>	<b>PROJECT #</b>	<b>TOTAL BUDGET</b>	<b>Expended 12/31/17</b>
Utility	Public Works Equipment Storage Building	2097BD1301	1,246,500	
	Fueling Facility Upgrade	2097BD1502	667,000	
	Pavement Maintenance, Utility Facilities	2097LI1401	462,700	
	Combined Contracted Project		2,376,200	1,544,214
	Adjust Utility Facilities in NDOT/Washoe County Right of Way	2097DI1401	145,600	43,248
	Public Works Office Space Reconfiguration	2097FF1602	61,500	-
	Loader Tire Chains (2-Sets)	2097HE1725	20,000	17,950
	2008 Trackless Snowblower #619	2097HE1731	152,000	-
	2004 9' Western Snow Plow #542A	2097LE1723	6,200	-
	2012 Snowplow #669B	2097LE1727	6,600	6,684
	2001 Caterpillar 430D Backhoe #496	2097LE1728	125,000	123,781
	One Ton Service Truck with Lift Gate	2097LV1703	43,000	-
	2008 Chevrolet 1/2-Ton Pick-up #611	2097LV1737	28,000	27,799
	2008 Chevrolet Service Truck #612	2097LV1748	41,800	-
	WRRF Crew Quarters	2097SS1708	75,000	8,055
	Replace Public Works Front Security Gate - unbudgeted	2097BD1702	-	1,000
	Amin PW Administration Printer ( Budgeted to be a lease, purchased outright)	2097OE1701	-	10,450
	Water Pumping Station Improvements	2299DI1102	30,000	40,869
	Replace Commercial Water Meters, Vaults, Lids	2299DI1103	20,000	23,278
	Water Reservoir Coatings and Site Improvements	2299DI1204	30,000	-
	Burnt Cedar Water Disinfection Plant Improvements	2299DI1401	198,000	-
	Reservoir Safety Improvements	2299DI1701	218,600	-
	Water Pump Station 2-1 Improvements	2299DI1702	100,000	233
	Watermain Replacement - Sawmill, Pine Cone, and Selby Roads	2299WS1703	1,122,000	209,260
	WWTP Operations Space Reconfiguration	2523FF1602	168,500	18,369
	Effluent Export Line - Phase II	2524SS1010	1,000,000	417,455
	Building Upgrades Water Resource Recovery Facility	2599BD1105	25,000	6,885

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**

For the fiscal year ending June 30, 2018, Reporting Period July 1, 2017 to December 31, 2017

**CAPITAL PROJECT REPORT**

<b>FUND</b>	<b>DESCRIPTION</b>	<b>PROJECT #</b>	<b>TOTAL BUDGET</b>	<b>Expended 12/31/17</b>
<b>Utility continued</b>	Sewer Pumping Station Improvements	2599DI1104	355,100	80,698
	Sewer Pump Station #1 Improvements	2599DI1703	155,000	-
	Sewer Pump Station #8 Improvements	2599DI1704	500,000	37,760
	Sewer Pump Station #11 Replacement	2599DI1705	125,000	-
	Upper Pond Improvements	2599LI1801	415,000	493,855
	Water Resource Recovery Facility Improvements	2599SS1102	106,000	-
	Wetlands Effluent Disposal Facility Improvements	2599SS1103	100,000	22,773
	Replace & Reline Sewer Mains, Manholes and Appurtenances	2599SS1203	110,000	34,473
	WRRF Aeration System Improvements	2599SS1707	50,000	-
	2007 Trackless Flail Mower #602	2523LE1720	35,000	-
	2001 Jet-Away line Cleaner #508	2425HE1724	60,000	44,929
		<b>Total</b>	<b>\$ 8,004,100</b>	<b>\$ 3,214,018</b>

**District-wide Total****\$ 5,669,176**

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**CAPITAL PROJECTS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2018, 07/01/2017 - 12/31/2017

<b>GL Account Number</b>	<b>GL Account Description</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Variance</b>	
<b>OPERATING SOURCES</b>					
520-00-000-4490	Golf	Facility Fees	\$ 340,952	\$ 343,146	\$ 2,194
530-00-000-4490	Facilities	Facility Fees	74,711	75,210	499
540-00-000-4490	Ski	Facility Fees	532,317	535,871	3,554
550-00-000-4490	Recreation	Facility Fees	144,752	145,719	967
560-00-000-4490	Com. Serv. Admin.	Facility Fees	280,235	282,037	1,802
570-00-000-4490	Parks	Facility Fees	144,752	145,719	967
580-00-000-4490	Tennis	Facility Fees	21,197	23,503	2,306
590-00-000-4490	Beach	Facility Fees	172,416	173,083	667
<b>TOTAL OPERATING SOURCES</b>			<b>1,711,332</b>	<b>1,724,289</b>	<b>12,957</b>
<b>OPERATING USES</b>					
520-00-000-8120	Golf	Capital Improvements	711,550	614,253	97,297
530-00-000-8120	Facilities	Capital Improvements	129,475	19,812	109,663
540-00-000-8120	Ski	Capital Improvements	1,706,561	1,255,885	450,676
550-00-000-8120	Recreation	Capital Improvements	153,565	52,074	101,491
560-00-000-8120	Com. Serv. Admin.	Capital Improvements	151,500	22,311	129,189
570-00-000-8120	Parks	Capital Improvements	222,500	280,410	(57,910)
580-00-000-8120	Tennis	Capital Improvements	33,330	-	33,330
590-00-000-8120	Beach	Capital Improvements	166,250	133,887	32,363
<b>TOTAL OPERATING USES</b>			<b>3,274,731</b>	<b>2,378,631</b>	<b>896,100</b>
<b>OPERATING SOURCES(USES)</b>			<b>\$ (1,563,399)</b>	<b>\$ (654,342)</b>	<b>\$ 909,057</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**DEBT SERVICE FUND  
CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2018, 07/01/2017 - 12/31/2017

<b>GL Account Number</b>	<b>GL Account Description</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Variance</b>
<b>OPERATING SOURCES</b>				
620-00-000-4490	Golf Facility Fees	\$ 112,094	\$ 112,815	\$ 721
630-00-000-4490	Facilities Facility Fees	98,058	103,414	5,356
640-00-000-4490	Ski Facility Fees	527,647	531,170	3,523
680-00-000-4490	Tennis Facility Fees	4,669	4,701	32
690-00-000-4490	Beach Facility Fees	4,420	4,438	18
<b>TOTAL OPERATING SOURCES</b>		<b>746,888</b>	<b>756,538</b>	<b>9,650</b>
<b>OPERATING USES</b>				
620-00-000-8210	Golf Principal	160,501	160,501	-
620-00-000-8220	Golf Interest	11,562	11,562	-
630-00-000-8210	Facilities Principal	153,216	153,216	-
630-00-000-8220	Facilities Interest	11,037	11,038	(1)
640-00-000-8210	Ski Principal	17,100	17,100	-
640-00-000-8220	Ski Interest	30,807	30,807	-
650-00-000-8210	Recreation Center Principal	1,949	1,949	-
650-00-000-8220	Recreation Center Interest	140	140	-
670-00-000-8210	Parks Principal	2,599	2,599	-
670-00-000-8220	Parks Interest	187	187	-
680-00-000-8210	Tennis Principal	1,129	1,129	-
680-00-000-8220	Tennis Interest	81	81	-
690-00-000-8210	Beach Principal	5,506	5,506	-
690-00-000-8220	Beach Interest	397	397	-
<b>TOTAL OPERATING USES</b>		<b>396,211</b>	<b>396,213</b>	<b>(2)</b>
<b>OPERATING SOURCES(USES)</b>		<b>\$ 350,677</b>	<b>\$ 360,325</b>	<b>\$ 9,648</b>